

# STATE OF ILLINOIS OFFICE OF THE AUDITOR GENERAL

Frank J. Mautino, Auditor General

### SUMMARY REPORT DIGEST

## **CAPITAL DEVELOPMENT BOARD**

Financial Audit For the Year Ended June 30, 2017 Release Date: December 21, 2017

FINDINGS THIS AUDIT:0FINDINGS LAST AUDIT:0

#### **INTRODUCTION**

The Capital Development Board (Board) serves as the non-road, construction management agency of the State of Illinois. The auditor performed a financial audit of the Board for the year ended June 30, 2017. There were no findings disclosed during this audit.

#### **AUDITOR'S OPINION**

The auditors stated the financial statements of the Capital Development Board as of and for the year ended June 30, 2017 are fairly stated in all material respects.

This financial audit was conducted by Adelfia, LLC.

### SIGNED ORIGINAL ON FILE

JANE CLARK Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

#### SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO Auditor General

FJM:MEG

{Financial Data is summarized on next page.}

### CAPITAL DEVELOPMENT BOARD FINANCIAL AUDIT For the Year Ended June 30, 2017

Governmental Funds (In Thousands) 2017   REVENUES \$ 27,35   Federal capital grants. \$ 27,35   Licenses and fees. 1,35   Other charges for services. 19,10   Total revenues. 47,81   EXPENDITURES 47,81   Education. 139,06   General government. 21,49   Capital outlays. 73,82   Total expenditures. 234,38   OTHER SOURCES (USES) 913,57   Reappropriations from State resources. 913,57   Reappropriations to future year(s). (645,52   Lapsed appropriations. (95,59   Receipts collected and transmitted to State Treasury. (3,33   Net change in liabilities for reappropriated accounts. 16,55   Total other sources (uses). 185,68   Deficiency of Revenues and Other Sources (88   Fund balance, July 1. 29,18   Fund balance, July 1. 29,18   Fund balance, July 1. 5   Statement of Net Position (In Thousands) 2017   Cash equity with State Treasurer. \$ 6,16   Intergovernmental receivables, net.		2016
Licenses and fees.1,35Other charges for services.19,10Total revenues.47,81EXPENDITURES139,06General government.21,49Capital outlays.73,82Total expenditures.234,38OTHER SOURCES (USES)913,57Appropriations from State resources.913,57Reappropriations to future year(s).(645,52Lapsed appropriations.(95,59Receipts collected and transmitted to State Treasury.(3,33Net change in liabilities for reappropriated accounts.116,55Total other sources (uses).185,68Deficiency of Revenues and Other Sources(88Fund balance, July 1.29,18Fund balance, July 1.29,18Fund balance, July 3.\$ 28,30SELECTED ACCOUNT BALANCES: Statement of Net Position (In Thousands)\$ 2017Cash and cash equivalents.\$ 6,16Intergovernmental receivables, net.\$ 4,51Due from other State funds.\$ 15,03Capital assets not being depreciated.\$ 135,02Accounts payable and accrued expenses liabilities.\$ 48,73Unearned revenue.\$ 1,73		2010
Licenses and fees1,35Other charges for services19,10Total revenues47,81EXPENDITURES139,06General government21,49Capital outlays73,82Total expenditures234,38OTHER SOURCES (USES)913,57Appropriations from State resources913,57Reappropriations to future year(s)(645,52Lapsed appropriations(95,59Receipts collected and transmitted to State Treasury(3,33Net change in liabilities for reappropriated accounts1185,68Deficiency of Revenues and Other Sources8Over Expenditures and Other Uses(88Fund balance, July 129,18Fund balance, July 129,18SELECTED ACCOUNT BALANCES: Statement of Net Position (In Thousands)\$Scash and cash equivalents\$Cash and cash equivalents\$Intergovernmental receivables, net\$Attengent lasses not being depreciated\$Accounts payable and accrued expenses liabilities\$Accounts p	4 \$	33,385
Total revenues.47,81EXPENDITURES139,06General government.21,49Capital outlays.73,82Total expenditures.234,38OTHER SOURCES (USES)913,57Appropriations from State resources.913,57Reappropriations to future year(s).(645,52Lapsed appropriations.(95,59Receipts collected and transmitted to State Treasury.(3,33Net change in liabilities for reappropriated accounts.16,55Total other sources (uses).185,68Deficiency of Revenues and Other Sources(88Fund balance, July 1.29,18Fund balance, July 1.29,18Fund balance, July 1.\$ 28,30SELECTED ACCOUNT BALANCES: Statement of Net Position (In Thousands)\$ 20,13Cash equivalents.\$ 6,16Intergovernmental receivables, net.\$ 4,51Due from other State funds.\$ 15,03Capital assets not being depreciated.\$ 48,73Unearned revenue.\$ 1,73		2,805
EXPENDITURES 139,06   General government. 21,49   Capital outlays. 73,82   Total expenditures. 234,38   OTHER SOURCES (USES) 913,57   Appropriations from State resources. 913,57   Reappropriations to future year(s). (645,52   Lapsed appropriations. (95,59   Receipts collected and transmitted to State Treasury. (3,33   Net change in liabilities for reappropriated accounts. 16,55   Total other sources (uses). 185,68   Deficiency of Revenues and Other Sources (88   Fund balance, July 1. 29,18   Fund balance, July 1. 29,18   SELECTED ACCOUNT BALANCES: 2017   Cash equity with State Treasurer. \$ 20,13   Cash equity with State Treasurer. \$ 20,13   Cash and cash equivalents. \$ 4,51   Due from other State funds. \$ 15,03   Captial assets not being depreciated. \$ 135,02   Accounts payable and accrued expenses liabilities. \$ 48,73   Uncarned revenue. \$ 1,73	)	44,999
Education.139,06General government.21,49Capital outlays.73,82Total expenditures.234,38OTHER SOURCES (USES)913,57Appropriations from State resources.913,57Reappropriations to future year(s).(645,52Lapsed appropriations.(95,59Receipts collected and transmitted to State Treasury.(3,33Net change in liabilities for reappropriated accounts.16,55Total other sources (uses).185,68Deficiency of Revenues and Other Sources(88Fund balance, July 1.29,18Fund balance, July 1.29,18SELECTED ACCOUNT BALANCES:\$Statement of Net Position (In Thousands)2017Cash and cash equivalents.\$Cash and cash equivalents.\$Intergovernmental receivables, net.\$Up from other State funds.\$Sup apple and accrued expenses liabilities.\$Marcel assets not being depreciated.\$Accounts payable and accrued expenses liabilities.\$Unearmed revenue.\$1,73	5	81,189
General government.21,49Capital outlays.73,82Total expenditures.234,38OTHER SOURCES (USES)913,57Appropriations from State resources.913,57Reappropriations to future year(s).(645,52Lapsed appropriations.(95,59Receipts collected and transmitted to State Treasury.(3,33Net change in liabilities for reappropriated accounts.16,55Total other sources (uses).185,68Deficiency of Revenues and Other Sources(88Fund balance, July 129,18Fund balance, July 129,18SELECTED ACCOUNT BALANCES: Statement of Net Position (In Thousands)2017Cash and cash equivalents.\$ 6,16Intergovernmental receivables, net.\$ 4,51Due from other State funds.\$ 15,03Capital assets not being depreciated.\$ 48,73Uncarned revenue.\$ 1,73		
Capital outlays	3	57,937
Total expenditures.234,38OTHER SOURCES (USES)913,57Appropriations from State resources.913,57Reappropriations to future year(s).(645,52Lapsed appropriations.(95,59Receipts collected and transmitted to State Treasury.(3,33Net change in liabilities for reappropriated accounts.16,55Total other sources (uses).185,68Deficiency of Revenues and Other Sources(88Fund balance, July 1.29,18Fund balance, July 1.29,18SELECTED ACCOUNT BALANCES:\$Statement of Net Position (In Thousands)\$Cash equity with State Treasurer.\$Cash equity with State Treasurer.\$State funds.\$Intergovernmental receivables, net.\$Stapid assets not being depreciated.\$Accounts payable and accrued expenses liabilities.\$Uncarned revenue.\$Accounts payable and accrued expenses liabilities.\$Accounts pa	)	25,700
OTHER SOURCES (USES) 913,57   Appropriations from State resources	3	56,836
Appropriations from State resources913,57Reappropriations to future year(s)(645,52Lapsed appropriations(95,59Receipts collected and transmitted to State Treasury(3,33Net change in liabilities for reappropriated accounts16,55Total other sources (uses)185,68Deficiency of Revenues and Other Sources(88Fund balance, July 129,18Fund balance, July 129,18SELECTED ACCOUNT BALANCES:2017Statement of Net Position (In Thousands)\$ 20,13Cash and cash equivalents\$ 6,16Intergovernmental receivables, net\$ 4,51Due from other State funds\$ 15,03Capital assets not being depreciated\$ 135,02Accounts payable and accrued expenses liabilities\$ 4,73Unearned revenue\$ 1,73	5 <u> </u>	140,473
Reappropriations to future year(s)		
Lapsed appropriations	8	210,04
Receipts collected and transmitted to State Treasury	5)	(73,88
Net change in liabilities for reappropriated accounts.16,55Total other sources (uses).185,68Deficiency of Revenues and Other Sources(88Over Expenditures and Other Uses.(88Fund balance, July 129,18Fund balance, June 30.\$ 28,30SELECTED ACCOUNT BALANCES: Statement of Net Position (In Thousands)Cash equity with State Treasurer.\$ 20,13Cash and cash equivalents.\$ 6,16Intergovernmental receivables, net.\$ 4,51Due from other State funds.\$ 15,03Capital assets not being depreciated.\$ 48,73Unearned revenue.\$ 1,73	1)	(91,75
Total other sources (uses)185,68Deficiency of Revenues and Other Sources(88Over Expenditures and Other Uses(88Fund balance, July 129,18Fund balance, June 30\$ 28,30SELECTED ACCOUNT BALANCES: Statement of Net Position (In Thousands)Cash equity with State Treasurer\$ 2017Cash and cash equivalents\$ 6,16Intergovernmental receivables, net\$ 4,51Due from other State funds\$ 15,03Capital assets not being depreciated\$ 135,02Accounts payable and accrued expenses liabilities\$ 48,73Unearned revenue\$ 1,73	1)	(31
Deficiency of Revenues and Other Sources(88Over Expenditures and Other Uses	7	2,68
Over Expenditures and Other Uses	3	46,77
Fund balance, July 129,18Fund balance, June 30\$SELECTED ACCOUNT BALANCES: Statement of Net Position (In Thousands)2017Cash equity with State Treasurer\$Cash equivalents\$Cash and cash equivalents\$Cash and cash equivalents\$Due from other State funds\$Capital assets not being depreciated\$Accounts payable and accrued expenses liabilities\$Unearned revenue\$1,73		
Fund balance, June 30\$28,30SELECTED ACCOUNT BALANCES: Statement of Net Position (In Thousands)Cash equity with State Treasurer\$2017Cash equity with State Treasurer\$6,16Intergovernmental receivables, net\$4,51Due from other State funds\$15,03Capital assets not being depreciated\$135,02Accounts payable and accrued expenses liabilities\$48,73Unearned revenue\$1,73	3)	(12,50
SELECTED ACCOUNT BALANCES: Statement of Net Position (In Thousands)2017Cash equity with State Treasurer	4	41,69
Statement of Net Position (In Thousands)2017Cash equity with State Treasurer.\$20,13Cash and cash equivalents.\$6,16Intergovernmental receivables, net.\$4,51Due from other State funds.\$15,03Capital assets not being depreciated.\$135,02Accounts payable and accrued expenses liabilities.\$48,73Unearned revenue.\$1,73	1 \$	29,184
Cash equity with State Treasurer.\$20,13Cash and cash equivalents.\$6,16Intergovernmental receivables, net.\$4,51Due from other State funds.\$15,03Capital assets not being depreciated.\$135,02Accounts payable and accrued expenses liabilities.\$48,73Unearned revenue.\$1,73		2016
Intergovernmental receivables, net\$4,51Due from other State funds\$15,03Capital assets not being depreciated\$135,02Accounts payable and accrued expenses liabilities\$48,73Unearned revenue\$1,73	3 \$	18,74
Due from other State funds\$ 15,03Capital assets not being depreciated\$ 135,02Accounts payable and accrued expenses liabilities\$ 48,73Unearned revenue\$ 1,73	7 \$	5,93
Due from other State funds\$ 15,03Capital assets not being depreciated\$ 135,02Accounts payable and accrued expenses liabilities\$ 48,73Unearned revenue\$ 1,73	1 \$	8,204
Accounts payable and accrued expenses liabilities\$48,73Unearned revenue\$1,73	5 \$	19,39
Unearned revenue\$ 1,73	4 \$	104,08
	5 \$	35,68
EVECUTIVE DIDECTOD	) \$	1,97
EXECUTIVE DIRECTOR		

Currently: Gevan Behnke