



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

EASTERN ILLINOIS UNIVERSITY

FINANCIAL AUDIT

For the One Year Ended June 30, 2013

Release Date: December 19, 2013

Summary of Findings:

| | |
|----------------------------------|----------|
| Total this audit: | 0 |
| Total last audit: | 2 |
| Repeated from last audit: | 0 |

INTRODUCTION

This digest covers the Eastern Illinois University's Financial Audit as of and for the year ended June 30, 2013. The Eastern Illinois University's Compliance Examination (including the Single Audit) covering the year ended June 30, 2013 will be issued at a later date.

AUDITORS' OPINION

The auditors stated the financial statements of the Eastern Illinois University as of June 30, 2013, and for the year then ended, are fairly stated in all material respects.

WILLIAM G. HOLLAND
- Auditor General

WGH:mkl:rt

SPECIAL ASSISTANT AUDITORS

Our special assistant auditors for this audit were CliftonLarsonAllen,LLP.

{Financial information is summarized on the reverse page.

EASTERN ILLINOIS UNIVERSITY
FINANCIAL AUDIT AND COMPLIANCE EXAMINATION
For the Year Ended June 30, 2013

| STATEMENT OF NET POSITION (in thousands) | FY2013 | FY2012 |
|---|-------------------|-------------------|
| Assets | | |
| Cash and cash equivalents..... | \$ 42,333 | \$ 51,531 |
| Restricted cash and cash equivalents..... | 5,394 | 4,514 |
| Receivables..... | 31,278 | 31,635 |
| Capital assets, net..... | 297,837 | 294,518 |
| Other..... | 6,434 | 6,042 |
| Total..... | <u>383,276</u> | <u>388,240</u> |
| Liabilities | | |
| Accounts payable and accrued liabilities..... | 11,785 | 14,652 |
| Deferred revenues..... | 3,995 | 4,049 |
| Current portion of long-term liabilities..... | 9,284 | 9,058 |
| Long-term liabilities..... | 126,097 | 132,435 |
| Total..... | <u>151,161</u> | <u>160,194</u> |
| Net Position | | |
| Net investment in capital assets..... | 183,892 | 173,207 |
| Restricted..... | 7,762 | 6,848 |
| Unrestricted..... | 40,461 | 47,991 |
| Total..... | <u>\$ 232,115</u> | <u>\$ 228,046</u> |
| REVENUES, EXPENSE AND CHANGES IN NET POSITION (in thousands) | FY2013 | FY2012 |
| Revenues | | |
| Tuition and fees, net..... | \$ 74,282 | \$ 83,965 |
| State appropriations..... | 44,646 | 46,881 |
| Auxiliary enterprises..... | 42,922 | 46,051 |
| Payments on behalf of the University..... | 71,497 | 54,969 |
| Federal, state, and private grants and gifts..... | 24,432 | 26,834 |
| Other..... | 8,440 | 8,418 |
| Total..... | <u>266,219</u> | <u>267,118</u> |
| Expenses | | |
| Instruction..... | 109,565 | 99,290 |
| Auxiliary enterprises..... | 32,189 | 34,868 |
| Student services..... | 24,699 | 22,625 |
| Institutional support..... | 22,685 | 16,451 |
| Academic support..... | 17,268 | 16,211 |
| Depreciation..... | 16,348 | 14,192 |
| Operation and maintenance of plant..... | 16,482 | 16,341 |
| Other..... | 22,914 | 32,108 |
| Total..... | <u>262,150</u> | <u>252,086</u> |
| Change in net position..... | <u>\$ 4,069</u> | <u>\$ 15,032</u> |
| PRESIDENT | | |
| During Audit Period and Current: Dr. William L. Perry | | |