

REPORT DIGEST

**EAST ST. LOUIS FINANCIAL
ADVISORY AUTHORITY
COMPLIANCE AUDIT
FOR THE YEAR ENDED JUNE 30, 1993**

FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS

Our report disclosed no adverse compliance findings regarding the operations of the East St. Louis Financial Advisory Authority. The Authority should be commended for maintaining good fiscal controls.

AUDITORS' OPINION

The Authority did not administer any non-shared or locally held funds; therefore, there were no financial statements for which an auditor's opinion was required. We conducted a compliance audit of the Authority's operations as required by the Illinois State Auditing Act.

WILLIAM G. HOLLAND, Auditor General

WGH:JTD:pp

SUMMARY OF AUDIT FINDINGS

	<u>1993</u>	<u>1992</u>
Total findings	0	0
Recommendations repeated	0	0
Prior recommendations implemented		
or not repeated	0	0

AUDITORS ASSIGNED

This audit was performed by staff of the Office of the Auditor General.

{Expenditures and Activity Measures are summarized on the reverse page.}

EAST ST. LOUIS FINANCIAL ADVISORY AUTHORITY
FINANCIAL AND COMPLIANCE AUDIT
For The Two Years Ended June 30, 1993

EXPENDITURE STATISTICS	FY 1993	FY 1992	FY 1991
●Total Expenditures (All Funds)	\$263,841	\$286,602	\$3,986,907
<u>OPERATIONS TOTAL</u>	\$263,841	\$286,602	\$191,907
% of Total Expenditures	100%	100%	5%
Personal Services	\$0	\$0	\$0
% of Operations Expenditures	0%	0%	0%
Other Payroll Costs (FICA, Retirement)	\$0	\$0	\$0
% of Operations Expenditures	0%	0%	0%
Contractual Services	\$0	\$0	\$0
% of Operations Expenditures	0%	0%	0%
All Other Operations Items	\$263,841	\$286,602	\$191,907
% of Operations Expenditures	100%	100%	100%
GRANTS TOTAL	\$0	\$0	\$3,795,000
% of Total Expenditures	0%	0%	95%
●Cost of Property and Equipment	\$47,155	\$22,933	\$0

SELECTED ACTIVITY MEASURES	FY 1993	FY 1992	FY 1991
●Loans to City of East St. Louis	0	0	1
●Vehicles Transferred to City of East St. Louis	10	0	0

EXECUTIVE DIRECTOR
During Audit Period: Mr. Bruce Patterson Currently: Mr. Bruce Patterson