REPORT DIGEST

GOVERNORS STATE UNIVERSITY FOUNDATION FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1994

INTRODUCTION

This report covers our financial audit for the year ended June 30, 1994. A compliance audit covering the two years ending June 30, 1995, will be performed next year.

AUDITORS' OPINION

Our auditors state the financial statements of Governors State University Foundation at June 30, 1994 are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:JTD:pp

SPECIAL ASSISTANT AUDITORS

Nykiel, Carlin, Lemna & Co. were our special assistant auditors for this audit.