REPORT DIGEST

ILLINOIS MATHEMATICS AND SCIENCE ACADEMY FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1992

INTRODUCTION

This audit was limited to an examination of the financial statements of the Academy for the purpose of giving an opinion on the statements. A compliance audit will be performed for the two years ending June 30, 1993.

AUDITORS' OPINION

Our auditors stated the Academy's financial statements as of June 30, 1992 are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:TJL:pp

SPECIAL ASSISTANT AUDITORS

Duffner & Company, P.C. were our special assistant auditors for this audit.