



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS POWER AGENCY

**Financial Audit
For the Year Ended June 30, 2020**

Release Date: May 11, 2021

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INTRODUCTION

The Illinois Power Agency's mission is (1) to oversee the electricity planning and procurement processes to ensure adequate, reliable, affordable, efficient, and environmentally sustainable electric service at the lowest cost over time for the residential and small commercial customers of Commonwealth Edison, the Ameren Illinois Company, and the MidAmerican Energy Company and (2) to procure renewable energy using the resources of the Illinois Power Agency Renewable Energy Resources Fund.

This digest covers the financial audit of the Agency's nonshared governmental funds as of and for the year ended June 30, 2020. A State Compliance Examination of the entire Agency for the two years ending June 30, 2020, will be released separately.

AUDITOR'S OPINION

The auditors stated the financial statements of the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund as of and for the year ended June 30, 2020 are fairly stated in all material respects.

This financial audit was conducted by Plante & Moran, PLLC.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JGR

**ILLINOIS POWER AGENCY
FINANCIAL AUDIT
For the Year Ended June 30, 2020**

NONSHARED GOVERNMENTAL FUNDS (in thousands)	FY 2020	FY 2019
Illinois Power Agency Operations Fund		
Revenues.....	\$ 2,053	\$ 2,028
Expenditures.....	4,294	3,750
Other sources(uses) of financial resources.....	1,848	1,595
Net change in fund balance.....	<u>\$ (393)</u>	<u>\$ (127)</u>
Assets and deferred outflows of resources.....	\$ 5,366	\$ 6,111
Liabilities and deferred inflows of resources.....	744	1,096
Committed fund balance.....	<u>\$ 4,622</u>	<u>\$ 5,015</u>
Illinois Power Agency Renewable Energy Resources Fund		
Revenues.....	\$ 403	\$ -
Expenditures.....	8,031	6,375
Other sources(uses) of financial resources.....	-	-
Net change in fund balance.....	<u>\$ (7,628)</u>	<u>\$ (4,353)</u>
Assets and deferred outflows of resources.....	\$ 158,197	\$ 165,329
Liabilities and deferred inflows of resources.....	3,287	2,791
Committed fund balance.....	<u>\$ 154,910</u>	<u>\$ 168,913</u>
Illinois Power Agency Trust Fund		
Revenues.....	\$ 1,788	\$ 2,471
Expenditures.....	-	-
Other sources(uses) of financial resources.....	(1,848)	(1,595)
Net change in fund balance.....	<u>\$ (60)</u>	<u>\$ 1,719</u>
Assets and deferred outflows of resources.....	\$ 39,428	\$ 39,488
Liabilities and deferred inflows of resources.....	-	-
Nonspendable fund balance.....	37,828	37,288
Committed fund balance.....	1,600	2,200
Total fund balance.....	<u>\$ 39,428</u>	<u>\$ 39,488</u>

AGENCY DIRECTOR

During Audit Period: Anthony Star
Currently: Anthony Star