



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS POWER AGENCY

**Financial Audit
For the Year Ended June 30, 2021**

Release Date: April 7, 2022

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

The Illinois Power Agency's mission is (1) to oversee the electricity planning and procurement processes to ensure adequate, reliable, affordable, efficient, and environmentally sustainable electric service at the lowest cost over time for the residential and small commercial customers of Commonwealth Edison, the Ameren Illinois Company, and the MidAmerican Energy Company and (2) to procure renewable energy using the resources of the Illinois Power Agency Renewable Energy Resources Fund.

AUDITOR'S OPINION

The auditors stated the financial statements of the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund as of and for the year ended June 30, 2021 are fairly stated in all material respects.

This financial audit was conducted by Plante & Moran, PLLC.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JGR

**ILLINOIS POWER AGENCY
FINANCIAL AUDIT
For the Year Ended June 30, 2021**

NONSHARED GOVERNMENTAL FUNDS (in thousands)	FY 2021	FY 2020
Illinois Power Agency Operations Fund		
Revenues.....	\$ 3,222	\$ 2,053
Expenditures.....	5,990	4,294
Other sources(uses) of financial resources.....	1,657	1,848
Net change in fund balance.....	<u>\$ (1,111)</u>	<u>\$ (393)</u>
Assets and deferred outflows of resources.....	\$ 4,661	\$ 5,366
Liabilities and deferred inflows of resources.....	1,150	744
Committed fund balance.....	<u>\$ 3,511</u>	<u>\$ 4,622</u>
Illinois Power Agency Renewable Energy Resources Fund		
Revenues.....	\$ -	\$ 403
Expenditures.....	16,524	8,031
Other sources(uses) of financial resources.....	-	-
Net change in fund balance.....	<u>\$ (16,524)</u>	<u>\$ (7,628)</u>
Assets and deferred outflows of resources.....	\$ 142,259	\$ 158,197
Liabilities and deferred inflows of resources.....	3,873	3,287
Committed fund balance.....	<u>\$ 138,386</u>	<u>\$ 154,910</u>
Illinois Power Agency Trust Fund		
Revenues.....	\$ 10,126	\$ 1,788
Expenditures.....	-	-
Other sources(uses) of financial resources.....	(1,682)	(1,848)
Net change in fund balance.....	<u>\$ 8,444</u>	<u>\$ (60)</u>
Assets and deferred outflows of resources.....	\$ 47,872	\$ 39,428
Liabilities and deferred inflows of resources.....	-	-
Nonspendable fund balance.....	46,215	37,828
Committed fund balance.....	1,657	1,600
Total fund balance.....	<u>\$ 47,872</u>	<u>\$ 39,428</u>
AGENCY DIRECTOR		
During Audit Period: Anthony Star		
Currently: Anthony Star		