REPORT DIGEST

NORTHERN ILLINOIS UNIVERSITY FOUNDATION FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1993

INTRODUCTION

This report covers our financial audit of the Northern Illinois University Foundation for the year ended June 30, 1993. A compliance audit for the two years ended June 30, 1994 will be conducted next year.

AUDITOR'S OPINION

Our auditors state that the June 30, 1993 financial statements of the Northern Illinois University Foundation are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:WLB:ljb

SPECIAL ASSISTANT AUDITORS

Arthur Andersen & Co. were our special assistant auditors for this audit.