



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

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**SUMMARY REPORT DIGEST**

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**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT (In accordance with the Single  
Audit Act and OMB Circular A-133)  
For the Year Ended: June 30, 2012  
Release Date: March 28, 2013**

**Summary of Findings:**  
**Total this audit: 0**  
**Total last audit: 1**  
**Repeated from last audit: 0**

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2012.

**AUDITORS' OPINION**

Our auditors state the Intermediate Service Center #1's financial statements as of June 30, 2012 are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read "William G. Holland", written over a horizontal line.

WILLIAM G. HOLLAND  
Auditor General

WGH:KJM

AUDITORS ASSIGNED: Bass, Solomon & Dowell, LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT**  
**(In Accordance with Single Audit Act and OMB Circular A-133)**  
**For The Year Ended June 30, 2012**

	<b>FY 2012</b>	<b>FY 2011</b>
<b>TOTAL REVENUES</b>	\$4,641,612	\$5,163,924
Local Sources	\$2,292,373	\$2,293,340
% of Total Revenues	49.39%	44.41%
State Sources	\$1,795,026	\$2,165,058
% of Total Revenues	38.67%	41.93%
Federal Sources	\$554,213	\$705,526
% of Total Revenues	11.94%	13.66%
<b>TOTAL EXPENDITURES</b>	\$4,584,323	\$5,214,693
Salaries and Benefits	\$2,785,098	\$3,053,592
% of Total Expenditures	60.75%	58.56%
Purchased Services	\$1,599,301	\$1,971,907
% of Total Expenditures	34.89%	37.81%
All Other Expenditures	\$199,924	\$189,194
% of Total Expenditures	4.36%	3.63%
<b>TOTAL NET ASSETS</b>	\$2,656,343	\$2,599,054
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$22,052	\$84,616
Percentages may not add due to rounding.		

<b>EXECUTIVE DIRECTOR</b>
During Audit Period: Mr. Robert Ingraffia Currently: Mr. Robert Ingraffia