



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #3**  
**BOND, CHRISTIAN, EFFINGHAM, FAYETTE, AND MONTGOMERY**  
**COUNTIES**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2021**

**Release Date: January 11, 2022**

|                             |          |
|-----------------------------|----------|
| <b>FINDINGS THIS AUDIT:</b> | <b>0</b> |
| <b>FINDINGS LAST AUDIT:</b> | <b>1</b> |

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2021.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #3's financial statements as of June 30, 2021 are fairly presented in all material respects.

This financial audit was conducted by the firm of Doehring, Winders & Co. LLP.

**SIGNED ORIGINAL ON FILE**

JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:RSH

**REGIONAL OFFICE OF EDUCATION #3**  
**BOND, CHRISTIAN, EFFINGHAM, FAYETTE, AND MONTGOMERY COUNTIES**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2021**

|  | <b>FY 2021</b> | <b>FY 2020</b> |
|--|----------------|----------------|
| <b>TOTAL REVENUES</b>                    | \$4,582,366    | \$3,998,115    |
| Local Sources                            | \$578,144      | \$548,631      |
| % of Total Revenues                      | 12.62%         | 13.72%         |
| State Sources                            | \$3,356,380    | \$3,115,902    |
| % of Total Revenues                      | 73.25%         | 77.93%         |
| Federal Sources                          | \$647,842      | \$333,582      |
| % of Total Revenues                      | 14.14%         | 8.34%          |
|  |                |                |
| <b>TOTAL EXPENDITURES</b>                | \$4,187,610    | \$3,807,713    |
| Salaries and Benefits                    | \$3,105,615    | \$2,908,446    |
| % of Total Expenditures                  | 74.16%         | 76.38%         |
| Purchased Services                       | \$499,773      | \$437,505      |
| % of Total Expenditures                  | 11.93%         | 11.49%         |
| All Other Expenditures                   | \$582,222      | \$461,762      |
| % of Total Expenditures                  | 13.90%         | 12.13%         |
|  |                |                |
| <b>TOTAL NET POSITION</b>                | \$1,134,362    | \$739,606      |
|  |                |                |
| <b>INVESTMENT IN CAPITAL ASSETS</b>      | \$96,085       | \$104,034      |
|  |                |                |
| Percentages may not add due to rounding. |                |                |

| <b>REGIONAL SUPERINTENDENT</b>   |
|--|
| During Audit Period: Honorable Julie Wollerman<br>Currently: Honorable Julie Wollerman |