



STATE OF ILLINOIS  
**OFFICE OF THE  
 AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #26**  
**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**

FINANCIAL AUDIT  
 For the Year Ended: June 30, 2023

Release Date: March 13, 2024

FINDINGS THIS AUDIT: 1	AGING SCHEDULE OF REPEATED FINDINGS			
	Repeated Since	Category 1	Category 2	Category 3
<b>Category 1:</b>	<u>New</u> 0	<u>Repeat</u> 0	<u>Total</u> 0	<b>No Repeat Findings</b>
<b>Category 2:</b>	1	0	1	
<b>Category 3:</b>	0	0	0	
<b>TOTAL</b>	1	0	1	
<b>FINDINGS LAST AUDIT: 1</b>				

**SYNOPSIS**

- (23-1) The Regional Office of Education #26 did not have adequate internal controls over receipts.

**Category 1:** Findings that are **material weaknesses** in internal control and/or a **qualification** on compliance with State laws and regulations (material noncompliance).

**Category 2:** Findings that are **significant deficiencies** in internal control and/or **noncompliance** with State laws and regulations.

**Category 3:** Findings that have **no internal control issues but are in noncompliance** with federal and/or State laws and regulations.

**REGIONAL OFFICE OF EDUCATION #26**  
**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2023**

	<b>FY 2023</b>	<b>FY 2022</b>
<b>TOTAL REVENUES</b>	\$5,528,022	\$4,811,153
Local Sources	\$1,612,401	\$1,289,933
% of Total Revenues	29.17%	26.81%
State Sources	\$3,274,130	\$2,922,182
% of Total Revenues	59.23%	60.74%
Federal Sources	\$641,491	\$599,038
% of Total Revenues	11.60%	12.45%
<b>TOTAL EXPENDITURES</b>	\$5,406,668	\$4,707,632
Salaries and Benefits	\$3,217,641	\$2,806,914
% of Total Expenditures	59.51%	59.62%
Purchased Services	\$851,565	\$767,777
% of Total Expenditures	15.75%	16.31%
All Other Expenditures	\$1,337,462	\$1,132,941
% of Total Expenditures	24.74%	24.07%
<b>TOTAL NET POSITION</b>	\$771,818	\$650,464
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$0	\$0
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable John Meixner Currently: Honorable John Meixner

**FINDINGS, CONCLUSIONS, AND  
RECOMMENDATIONS**

**INADEQUATE INTERNAL CONTROLS OVER  
RECEIPTS**

**The Regional Office of Education #26 did not have adequate internal controls over receipts.**

The Regional Office of Education #26 (ROE) did not have adequate internal controls over receipts. Auditors noted 11 of 25 receipts tested (44%), totaling \$163,523, were not deposited timely, ranging from 1 to 19 days late.

Sound internal controls require a policy on timeliness of deposits, either based on dollar threshold or defined timeframe, from the date of receipt. There should be documentation of the date when cash and checks are received.

Regional Office officials indicated deposits were delayed due to competing priorities. (Finding 2023-001, page 11)

The auditors recommended the ROE should implement controls and maintain adequate supporting documentation to ensure cash receipts are deposited in a timely manner.

**ROE Response:** *The ROE will ensure deposits are done timely.*

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #26's financial statements as of June 30, 2023 are fairly presented in all material respects.

This financial audit was conducted by the firm of Adelfia LLC.

**SIGNED ORIGINAL ON FILE**

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JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:JRB