



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #41
MADISON COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2023

Release Date: April 10, 2024

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	2

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2023.

AUDITORS' OPINION

Our auditors state the Regional Office of Education 41's financial statements as of June 30, 2023 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO

REGIONAL OFFICE OF EDUCATION #41
MADISON COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2023

	FY 2023	FY 2022
TOTAL REVENUES	\$3,321,126	\$3,010,266
Local Sources	\$1,832,642	\$1,809,129
% of Total Revenues	55.18%	60.10%
State Sources	\$1,290,688	\$991,377
% of Total Revenues	38.86%	32.93%
Federal Sources	\$197,796	\$209,760
% of Total Revenues	5.96%	6.97%
TOTAL EXPENDITURES	\$2,630,520	\$2,567,469
Salaries and Benefits	\$2,097,938	\$2,125,425
% of Total Expenditures	79.75%	82.78%
Purchased Services	\$371,494	\$317,786
% of Total Expenditures	14.12%	12.38%
All Other Expenditures	\$161,088	\$124,258
% of Total Expenditures	6.12%	4.84%
TOTAL NET POSITION	\$2,925,635	\$2,235,029
INVESTMENT IN CAPITAL ASSETS	\$0	\$0
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Robert W. Werden Currently: Honorable Robert W. Werden