



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #51
MENARD AND SANGAMON COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2022

Release Date: April 19, 2023

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2022.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #51's financial statements as of June 30, 2022 are fairly presented in all material respects.

This financial audit was conducted by the firm of Doehring, Winders & Co. LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #51
MENARD AND SANGAMON COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2022

	FY 2022	FY 2021
TOTAL REVENUES	\$4,153,471	\$4,729,633
Local Sources	\$1,068,983	\$989,747
% of Total Revenues	25.74%	20.93%
State Sources	\$2,813,357	\$3,613,849
% of Total Revenues	67.74%	76.41%
Federal Sources	\$271,131	\$126,037
% of Total Revenues	6.53%	2.66%
TOTAL EXPENDITURES	\$3,291,341	\$2,838,505
Salaries and Benefits	\$2,614,451	\$2,224,612
% of Total Expenditures	79.43%	78.37%
Purchased Services	\$525,708	\$444,658
% of Total Expenditures	15.97%	15.67%
All Other Expenditures	\$151,182	\$169,235
% of Total Expenditures	4.59%	5.96%
TOTAL NET POSITION	\$2,672,159 ¹	\$(3,123,546)
INVESTMENT IN CAPITAL ASSETS	\$0	\$2,245
¹ The FY 2022 beginning net position was restated by \$4,933,575 due to change in accounting principle from generally accepted accounting principles (GAAP) basis to the cash basis of accounting. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Jeff Vose and Honorable Shannon Fehrholz Currently: Honorable Shannon Fehrholz