

McGladrey & Pullen

Certified Public Accountants

State of Illinois State Universities Retirement System

Compliance Examination
Year Ended June 30, 2008

Performed as Special Assistant Auditors
for the Auditor General, State of Illinois

State of Illinois
State Universities Retirement System

Compliance Examination

Year Ended June 30, 2008

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Financial Statement Report	
<p>The System's financial statement report for the year ended June 30, 2008, which includes the report of independent auditors, management discussion and analysis, required supplementary information other than management discussion and analysis, basic financial statements and notes, supplementary information, and the independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of basic financial statements performed in accordance with <i>Government Auditing Standards</i> has been issued separately.</p>	
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*Unaudited information is presented for informational purposes only and is not intended to be presented in conformity with accounting principles generally accepted in the United States of America.

State of Illinois
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Year Ended June 30, 2008

System Officials

Associate Executive Director

Ms. Judith A. Parker
(Beginning January 1, 2009)

Executive Director

Mr. Dan Slack
(Through December 31, 2008)

Chief Financial Officer

Ms. Shelley Porter

Legal Counsel

Mr. Kelly Jenkins

Internal Auditor

Mr. Steven Hayward

President

Mr. Mitchell Vogel

Vice President

Ms. Alice Palmer

Treasurer

Mr. Robert Hilgenbrink

Board of Trustees

Ms. Christine Boardman

Mr. Mark Donovan

Mr. Michael Mackey

Mr. Michael Pizzuto

Mr. Antonio Vasquez

Ms. Marva Williams

State Universities Retirement System's office is located at:

1901 Fox Drive
Champaign, IL 61820



State Universities Retirement System of Illinois

Serving Illinois Community Colleges and Universities

1901 Fox Drive • Champaign, IL 61820-7333

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(217) 378-9800 (FAX)

(217) 378-8800 (C-U)

www.surs.org

January 21, 2009

McGladrey & Pullen, LLP
20 North Martingale Road
Suite 500
Schaumburg, IL 60173

Ladies and Gentlemen:

We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grant agreements that could have a material effect on the operations of the State Universities Retirement System (System). We are responsible for and we have established and maintained an effective system of, internal controls over compliance requirements. We have performed an evaluation of the System's compliance with the following assertions during the year ended June 30, 2008. Based on this evaluation, we assert that during the year ended June 30, 2008, the System has materially complied with the assertions below.

- A. The System has obligated, expended, received and used public funds of the State in accordance with the purpose for which funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. The State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. The money or negotiable securities or similar assets handled by the System on behalf of the State or held in trust by the System have been properly and legally administered and the accounting and recordkeeping relating thereto is proper, accurate and in accordance with law.

Yours very truly,

State Universities' Retirement System of Illinois

Judith A. Parker, Interim Executive Director

Shelley M. Porter, Chief Financial Officer

Daniel L. Allen, Chief Investment Officer

Kelly A. Jenkins, General Counsel

State of Illinois
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Summary

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

Accountants' Report

The Independent Accountants' Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers, or other significant non-standard language.

Summary of Findings

<u>Number of</u>	<u>Compliance Report</u>	<u>Financial Report</u>	<u>Prior Compliance Report</u>
Findings	1	1	None
Repeated findings	None	None	None
Prior recommendations implementation or not repeated	None	None	None

Details of findings are presented in the separately tabbed report section of this report.

Schedule of Findings

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
CURRENT FINDINGS (<i>GOVERNMENT AUDITING STANDARDS</i> AND STATE COMPLIANCE)			
08-1	7	Valuation of Alternative Investments	Material Weakness

Exit Conference

The findings and recommendations appearing in this report were discussed with System personnel at an exit conference on January 16, 2009. The responses to the recommendations were provided by Steven L. Hayward in a letter dated January 21, 2009.

McGladrey & Pullen

Certified Public Accountants

Independent Accountants' Report on State Compliance,
on Internal Control Over Compliance, and on
Supplementary Information for State Compliance Purposes

Honorable William G. Holland
Auditor General, State of Illinois
Springfield, Illinois

Board of Trustees
State Universities Retirement System of Illinois
Champaign, Illinois

Compliance

As Special Assistant Auditors for the Auditor General, we have examined the State of Illinois, State Universities Retirement System's (System) compliance with the requirements listed below, as more fully described in the Audit Guide for Financial Audits and Compliance Attestation Engagements of Illinois State Agencies (Audit Guide) as adopted by the Auditor General, during the year ended June 30, 2008. The management of the System is responsible for compliance with these requirements. Our responsibility is to express an opinion on the System's compliance based on our examination.

- A. The System has obligated, expended, received, and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received, and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. The State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the System on behalf of the State or held in trust by the System have been properly and legally administered and the accounting and recordkeeping relating thereto is proper, accurate, and in accordance with law.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants; the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Illinois State Auditing Act (Act); and the Audit Guide as adopted by the Auditor General pursuant to the Act and, accordingly, included examining, on a test basis, evidence about the System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the System's compliance with specified requirements.

In our opinion, the System complied, in all material respects, with the requirements listed in the first paragraph of this report during the year ended June 30, 2008. However, the results of our procedures disclosed instances of noncompliance, which are required to be reported in accordance with criteria established by the Audit Guide, issued by the Illinois Office of the Auditor General and which are described in the accompanying schedule of findings as Finding 08-1. As required by the Audit Guide, immaterial findings relating to instances of noncompliance excluded from this report have been reported in a separate letter to your office.

Internal Control

The management of the System is responsible for establishing and maintaining effective internal control over compliance with the requirements listed in the first paragraph of this report. In planning and performing our examination, we considered the System's internal control over compliance with the requirements listed in the first paragraph of this report in order to determine our examination procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Audit Guide, issued by the Illinois Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over compliance.

Our consideration of internal control over compliance with the requirements listed in the first paragraph of this report was for the limited purpose described in the preceding paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with the requirements listed in the first paragraph of this report on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to comply with the requirements listed in the first paragraph of this report such that there is more than a remote likelihood that noncompliance with a requirement that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Finding 08-1 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a requirement listed in the first paragraph of this report will not be prevented or detected by the entity's internal control. Of the significant deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs, we consider Finding 08-1 to be a material weakness.

As required by the Audit Guide, immaterial findings relating to internal control deficiencies excluded from this report have been reported in a separate letter to your office.

The System's response to the findings identified in our examination are described in the accompanying schedule of findings and questioned costs. We did not examine the System's response and, accordingly, we express no opinion on it.

Supplementary Information for State Compliance Purposes

As Special Assistant Auditors for the Auditor General, we have audited and issued under separate cover the Statements of Plan Net Assets of the System as of June 30, 2008, and the related Statements of Changes in Plan Net Assets for the years then ended, and have issued our report thereon dated January 21, 2009. The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the System. The Supplementary Information for State Compliance Purposes, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2008 taken as a whole. The System's financial statements for the year ended June 30, 2007, which are not presented with the accompanying financial statements, were audited by other auditors whose report thereon dated December 4, 2007, expressed an unqualified opinion on those statements. Their report on the 2007 supporting schedules in the financial section stated that, in their opinion, such information was fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2007, taken as a whole.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, System Board of Trustees and management, and is not intended to be and should not be used by anyone other than these specified parties.

McGladrey & Pullen, LLP

Schaumburg, Illinois
January 21, 2009

State of Illinois
State Universities Retirement System
Compliance Examination

For the Year Ended June 30, 2008

Current Findings – *Government Auditing Standards*

Finding No. 08-1 Valuation of Alternative Investments

The State Universities Retirement System (System) should enhance its accounting and reporting process for determining and reviewing the fair value measurements and disclosures, enhance documentation of valuation methods and significant supporting assumptions used for its alternative investments on a timely basis.

In conjunction with the audit for the year ended June 30, 2008, an analysis was performed on the System's alternative investments. As part of this process, it was discovered that the financial activity reported for certain alternative investments was not current as of the Statement of Plan Net Assets year-end. The amounts that were reported represented the values provided by their Investment Management Firms as of March 31st with cash activity through June 30th, but did not include the change in the underlying investments for the period from April 1st through June 30th. As a result, the System's beginning Plan Net Assets and Net Increase in Plan Net Assets were understated by approximately \$85 million.

GAAP require the System to report their investments at fair value as of the Statement of Plan Net Assets date. Management has been unable to obtain more current financial data in time to prepare the June 30 financial statements. Errors occurred because management had historically used a March 31 cutoff date in the System's financial statements and they have not performed any retrospective look backs to determine that the values reported at March 31st were not materially different than the June 30th actual balances.

Alternative investments are defined as investments for which a readily determinable fair value does not exist. These are investments not listed on national exchanges or over-the-counter markets, or for which quoted market prices are not available from sources such as financial publications, the exchanges, or the National Association of Securities Dealers Automated Quotations System (NASDAQ). Alternative investments comprise approximately 10% of the System's total investments and include real estate and private equity as of June 30, 2008. Based on the organizational structure and limited staff of the System, they have traditionally relied on the due diligence and valuation procedures performed by external investment managers and the investment advisors. System management may look to the external investment managers and advisors for guidance, but management must have sufficient information to evaluate and independently challenge the information provided by the external investment managers and advisors.

In connection with the issuance of the Institute of Certified Public Accountants (AICPA) Practice Aid, *Alternative Investments – Audit Considerations*, management performed additional procedures and an evaluation of their alternative investment valuations. These procedures were a part of an ongoing comprehensive internal control process related to the valuation of alternative investments. However, there are certain areas within the alternative investments, for which management has limited available information on the underlying investments to provide for a timely valuation as of their financial statement date.

The AICPA Practice Aid states "Management is responsible for making the fair value measurements and disclosures included in the financial statements. As part of fulfilling its responsibility, management needs to establish an accounting and financial reporting process for determining the fair value measurements and disclosures, select appropriate valuation methods, identify and adequately support any significant assumptions used, prepare the valuation, and ensure that the presentation and disclosure of the fair value measurements are in accordance with

State of Illinois
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Compliance Examination

For the Year Ended June 30, 2008

Current Findings – *Government Auditing Standards*

Finding No. 08-1 Valuation of Alternative Investments (Continued)

accounting principles generally accepted in the United States of America (GAAP). This responsibility cannot, under any circumstances, be outsourced or assigned to a party outside of the investor entity's management. Although the investor entity's management may look to the fund manager for the mechanics of the valuation, management must have sufficient information to evaluate and independently challenge the fund's valuation. Taking responsibility for the valuation of the alternative investments will necessitate that the management of the investor entity has a sufficient understanding of the nature of the underlying investments, the portfolio strategy of the alternative investments, and the method and significant assumptions used by the fund manager to value the underlying investments."

System officials stated that they have a process in place to monitor and evaluate all portfolio investments that utilizes evaluations performed by System management on an ongoing basis. However, when the AICPA Practice Aid was issued in July 2006, authoritative guidance was developed as to what evidence the System needed to produce to demonstrate that monitoring and due diligence are performed from an audit perspective.

Lack of establishing an adequate accounting and financial reporting process for alternative investments has resulted in the System improperly reporting the fair value of their alternative investments and could result in a material misstatement of the System's financial statements. (Finding Code No. 08-1)

Recommendation:

We recommend the System review its current process for determining the fair value measures and disclosures for alternative investments and develop written procedures related to the determination of fair value measurements, selecting appropriate valuation methods, identifying and adequately supporting assumptions used, and assignment of responsibilities. The System should also evaluate current staffing to determine whether appropriate resources exist and work with their external investment managers to obtain the necessary financial information on a timely basis.

The following are additional procedures provided in the AICPA Practice Aid that should be documented and performed by the System in order to better monitor and value their alternative investments:

- Management should update the alternative investment portfolio valuation from March 31 to include the June 30 valuation in the financial statements at the end of each fiscal year. The valuation should include both realized and unrealized gains or losses through the June 30 financial statement date.
- Management should perform a retrospective look back of all valuations to ensure any subsequent period data does not impact any recorded values.
- Management should perform a comparison of investment balances reported by their investment managers with the Master Trustee Custodian. Valuations should be reconciled to custodian reports and significant discrepancies investigated.
- Management should review annual audited financial statements for each of their alternative investments and reconcile amounts reported to their investment managers and their Master Trustee Custodian.

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For the Year Ended June 30, 2008

Current Findings – *Government Auditing Standards*

Finding No. 08-1 Valuation of Alternative Investments (Continued)

System Response:

SURS concurs with this finding. SURS will adjust the reporting and accounting schedules to allow the use of June valuation amounts for the alternative investments class. In addition, SURS will improve the documentation and review of valuation methods as well as the ongoing monitoring process of its investment managers.

**State of Illinois
State Universities Retirement System
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Year Ended June 30, 2008

Supplementary Information for State Compliance Purposes

Summary

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

Fiscal Schedules and Analysis:

- Summary Schedule of Appropriations and Expenditures
- Comparative Schedule of Revenues and Expenses
- Analysis of Revenues and Expenses
- Schedule of Administrative Expenses
- Analysis of Administrative Expenses
- Schedule of Changes in Property and Equipment
- Schedule of Investment Portfolio
- Schedule of Investment Expenses
- Schedule of Investment Commissions
- Selected Account Balances
- Schedule of Accounts Receivable
- Schedule of Changes in Reserves (Unaudited)
- Description of Reserves (Unaudited)

Analysis of Operations:

- System's Functions and Planning Program
- Locally Held Fund
- System Funding Progress
- Rate of Return (Unaudited)
- Revenues and Expenses
- Employer Contributions
- Retirement Benefits
- Survivors' benefits
- Disability Benefits
- Investment Income
- Benefit Costs
- Member Contributions
- Average Number of Employees (Unaudited)
- Derivative Securities
- Securities Lending

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State Universities Retirement System
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Year Ended June 30, 2008

Supplementary Information for State Compliance Purposes (Continued)

Summary (Continued)

Analysis of Operations (Continued):

Self-Managed Plan Investments

Proceeds from General Obligation Bonds, Pension Funding Series June 2003

Future Funding and Benefit Calculations

Schedule of Contributions/Deductions and Effect on Investments

Selected Activity Measures and Service Efforts and Accomplishments (Unaudited)

Investment Listing

The accountants' report that covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the accountants' opinion, except for that portion marked "unaudited," on which they express no opinion, it is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

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Summary Schedule of Appropriations and Expenditures
 For the Years Ended June 30, 2008 and 2007

	Appropriations 2008	Expenditures 2008	Appropriations 2007	Expenditures 2007
Appropriations made to the State Universities Retirement System from the State General Revenue Fund (001):				
Public Act # 95-0348	\$ 4,740,207	\$ 4,740,207	* \$ -	\$ -
Public Act # 94-798	-	-	52,762,783	52,762,783
Public Act # 94-798	-	-	3,706,728	3,706,728 *
Appropriations made to the State Universities Retirement System from the State Education Assistance Fund (0007):				
Public Act # 95-0348	153,321,295	153,321,295	-	-
Public Act # 94-798	-	-	65,065,395	65,065,395
Appropriations made directly to State Universities Retirement System from the State Pension Fund (054):				
Public Act # 95-0348	186,998,705	186,998,705	-	-
Public Act # 94-798	-	-	134,235,922	134,235,922
Total	<u>\$ 345,060,207</u>	<u>\$ 345,060,207</u>	<u>\$ 255,770,828</u>	<u>\$ 255,770,828</u>

* Transferred to the Community College Health Insurance Security Fund as the State's contribution for community college benefit recipient's health benefits.

Note: The above information is from Agency records, and it has been reconciled to the State Comptroller's records.

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Comparative Schedule of Revenues and Expenses
For the Years Ended June 30, 2008 and 2007

	2008	2007	Difference	
			Amount	Percent
Revenues				
Contributions:				
Participants	\$ 310,101,265	\$ 303,992,601	\$ 6,108,664	2.0%
Federal, trust funds, other	43,579,304	42,387,364	1,191,940	2.8%
State of Illinois:				
General revenue fund	153,321,295	65,065,395	88,255,900	135.6%
Pension fund	186,998,705	186,998,705	-	0.0%
	<u>694,000,569</u>	<u>598,444,065</u>	<u>95,556,504</u>	
Investment income:				
Interest	60,706,695	225,548,765	(164,842,070)	-73.1%
Dividends	187,602,637	155,508,304	32,094,333	20.6%
Net appreciation (depreciation) in fair value of investments	(938,306,823)	2,249,927,509	(3,188,234,332)	-141.7%
Securities lending	14,161,232	4,958,036	9,203,196	185.6%
	<u>(675,836,259)</u>	<u>2,635,942,614</u>	<u>(3,311,778,873)</u>	
Less investment expense	37,659,805	37,104,488	555,317	1.5%
Securities lending expense	1,353,062	1,007,138	345,924	34.3%
	<u>(714,849,126)</u>	<u>2,597,830,988</u>	<u>(3,312,680,114)</u>	
Total	<u>(20,848,557)</u>	<u>3,196,275,053</u>	<u>(3,217,123,610)</u>	
Expenses				
Benefits:				
Retirement	1,159,964,813	1,066,931,012	93,033,801	8.7%
Disability	20,462,318	21,125,354	(663,036)	-3.1%
Survivors	81,757,954	76,728,572	5,029,382	6.6%
Death	14,073,448	13,168,018	905,430	6.9%
Reversionary	1,313,633	1,202,133	111,500	9.3%
Beneficiary	1,600,576	1,419,585	180,991	12.7%
	<u>1,279,172,742</u>	<u>1,180,574,674</u>	<u>98,598,068</u>	
Refunds	54,939,592	53,407,456	1,532,136	2.9%
Administrative expenses	12,079,244	11,704,567	374,677	3.2%
Total	<u>1,346,191,578</u>	<u>1,245,686,697</u>	<u>100,504,881</u>	
Excess (deficiency) of revenues over expenses	<u>\$ (1,367,040,135)</u>	<u>\$ 1,950,588,356</u>	<u>\$ (3,317,628,491)</u>	

See Analysis on Page 14.

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Analysis of Revenues and Expenses

The System's revenues and expenses have been analyzed for fluctuations greater than \$1 million and 20% from the previous year as follows:

State of Illinois

The combination of General Revenue and State Pension Fund sources representing employer contribution from the state increased from the previous year by \$88.2 million or 35.0%. This is due to the funding requirements included in PA 94-004, which called for reductions in employer contributions to the pension funds required by PA 88-0593. The reductions correspond to the debt service on the General Obligation Bonds issued in FY 2004. The proceeds of these bonds were distributed to the pension funds as a partial payment of the unfunded liability. The increase is due then to the increase in the year-to-year funding requirements of PA 88-0593.

Interest

This category of investment income decreased by \$164.8 million or 73.1%, based upon the performance of the related area of investments, as summarized in the investment section of the fiscal year 2008 CAFR.

Dividends

This category of investment income increased by \$32.1 million or 20.6%, based upon the performance of the related area of investments, as summarized in the investment section of the fiscal year 2008 CAFR.

Net Appreciation in Fair Value of Investments

This category of investment income decreased by \$3.2 billion or 141.7%, based upon the performance of the related area of investments, as summarized in the investment section of the fiscal year 2008 CAFR.

Securities Lending

This revenue source increased by \$9.2 million or 185.6% due to the change to a new vendor in this area as of July, 2007.

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Schedule of Administrative Expenses
For the Years Ended June 30, 2008 and 2007

	2008	2007	Variance	
			Amount	Percent
Personnel Services:				
Salary and wages	\$ 6,179,016	\$ 5,934,154	\$ 244,862	4.1%
Retirement contributions	642,268	632,896	9,372	1.5%
Insurance and payroll taxes	1,626,001	1,531,790	94,211	6.2%
	<u>8,447,285</u>	<u>8,098,840</u>	<u>348,445</u>	
Professional Services:				
Computer services	648,252	459,250	189,002	41.2%
Medical consultation	38,513	31,764	6,749	21.2%
Technical and actuarial	350,243	434,710	(84,467)	-19.4%
Legal services	159,930	186,636	(26,706)	-14.3%
	<u>1,196,938</u>	<u>1,112,360</u>	<u>84,578</u>	
Communications:				
Postage	287,219	261,240	25,979	9.9%
Printing and copying	109,732	115,437	(5,705)	-4.9%
Telephone	87,166	94,095	(6,929)	-7.4%
	<u>484,117</u>	<u>470,772</u>	<u>13,345</u>	
Other Services:				
Equipment repairs, rental and maintenance	64,238	74,519	(10,281)	-13.8%
Building operations and maintenance	274,750	246,772	27,978	11.3%
Surety bonds and insurance	158,775	159,156	(381)	-.2%
Memberships and subscriptions	36,412	43,330	(6,918)	-16.0%
Transportation and travel	158,889	161,750	(2,861)	-1.8%
Education	20,916	18,436	2,480	13.5%
Supplies	86,198	110,348	(24,150)	-21.9%
	<u>800,178</u>	<u>814,311</u>	<u>(14,133)</u>	

(Continued)

State of Illinois
State Universities Retirement System
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Schedule of Administrative Expenses (Continued)
For the Years Ended June 30, 2008 and 2007

	2008	2007	Variance	
			Amount	Percent
Self Managed Plan Administration:				
Salary and wages	169,682	149,788	19,894	13.3%
Retirement contributions	17,682	15,364	2,318	15.1%
Insurance and payroll taxes	34,405	31,232	3,173	10.2%
Technical and actuarial	12,580	7,500	5,080	67.7%
Legal services	-	1,938	(1,938)	-100.0%
Postage	32,860	27,011	5,849	21.7%
Printing	12,665	4,683	7,982	170.4%
	<u>279,874</u>	<u>237,516</u>	<u>42,358</u>	
Depreciation and amortization	<u>870,852</u>	<u>970,768</u>	<u>(99,916)</u>	-10.3%
Total administrative expenses	<u>\$ 12,079,244</u>	<u>\$ 11,704,567</u>	<u>\$ 374,677</u>	3.2%

State of Illinois
State Universities Retirement System
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For the Year Ended June 30, 2008

Analysis of Administrative Expenses

Administrative expenses reflect all costs incurred to manage the day-to-day operations of the State Universities Retirement System (System). Detail costs relating to benefits and refunds paid to recipients and administrative costs relating to investment expenses have been separated from the Schedule of Administrative Expenses. The total administrative expenses of \$12.1 million are approximately 0.9% of the total expenses of \$1.35 billion for fiscal year 2008. Fluctuations greater than \$50,000 and 20% were analyzed.

Computer Services- The increase of approximately \$189,000 or 41.2% in computer services is due to several projects completed during FY 08; migration from Lotus Notes to Outlook Exchange system, consolidation of multiple server environments, upgrade to Windows 2007 operating system, and implementation of phase III of content manager imaging software.

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State Universities Retirement System
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Schedule of Changes in Property and Equipment
Years ended June 30, 2007 and 2008

	Balance at June 30, 2006	Additions	Deletions	Balance at June 30, 2007	Additions	Deletions	Balance at June 30, 2008
Assets							
Land	\$ 531,834	\$ -	\$ -	\$ 531,834	\$ -	\$ -	\$ 531,834
Office building	6,323,910	38,661	-	6,362,571	-	-	6,362,571
Information system equipment & software	15,405,304	213,295	1,905,897	13,712,702	319,717	-	14,032,419
Furniture and fixtures	2,043,124	20,400	43,439	2,020,085	37,793	-	2,057,878
Total capital assets	24,304,172	272,356	1,949,336	22,627,192	357,510	-	22,984,702
Allowance for Depreciation							
Office building	1,638,250	126,019	-	1,764,269	126,019	-	1,890,288
Information system equipment & software	12,844,934	734,932	1,905,897	11,673,969	648,005	-	12,321,974
Furniture and fixtures	1,678,008	109,817	43,439	1,744,386	96,828	-	1,841,214
Total allowance for depreciation	16,161,192	970,768	1,949,336	15,182,624	870,852	-	16,053,476
Net capital assets	\$ 8,142,980	\$ (698,412)	\$ -	\$ 7,444,568	\$ (513,342)	\$ -	\$ 6,931,226

Note: Property balances were obtained from System records and have been reconciled to property reports submitted to the Office of the Comptroller.

State of Illinois
State Universities Retirement System
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Schedule of Investment Portfolio
June 30, 2008 and 2007

	2008			
	Cost		Fair Value	
	Amount	Percentage of Portfolio	Amount	Percentage of Portfolio
Equities				
Common stocks				
U.S. equities	\$ 6,430,891,379	44.6 %	\$ 6,406,826,668	42.0
Non-U.S. equities	1,878,072,677	13.0	2,210,282,618	14.5
Mutual funds	100,703,470	0.7	99,368,297	0.6
Preferred stock	15,260,139	0.1	15,326,902	0.1
Total equities	8,424,927,665	58.4	8,731,804,485	57.2
Fixed income				
Government obligations				
Government agencies	76,309,781	0.5	77,338,768	0.5
U.S. government	(243,257,082)	(1.7)	(177,535,750)	(1.2)
Corporate obligations	1,492,814,356	10.3	1,507,171,787	9.9
Miscellaneous				
Asset backed	244,734,176	1.7	227,043,225	1.5
Short-term investments	324,342,050	2.3	331,741,747	2.2
Mortgage backed	2,756,814,887	19.1	2,707,078,287	17.7
Municipal bonds	26,656,586	0.2	26,258,887	0.2
Non-U.S. bonds	211,987,933	1.5	208,940,633	1.4
Options	1,704,582	-	13,433,699	0.1
Swaps	(12,206,031)	(0.1)	(108,027,451)	(0.7)
Total fixed income	4,879,901,238	33.8	4,813,443,832	31.6
Cash and cash equivalents	797,104,619	5.5	797,620,497	5.2
Real estate	332,513,685	2.3	352,275,186	2.3
Self-managed plan funds	-	-	562,118,120	3.7
Total investments	\$ 14,434,447,207	100.0 %	\$ 15,257,262,120	100.0

2007

Cost		Fair Value	
Amount	Percentage of Portfolio	Amount	Percentage of Portfolio
\$ 6,429,780,526	44.1 %	\$ 7,613,122,595	44.6 %
1,740,838,717	11.9	2,403,881,817	14.1
75,923,937	0.5	118,736,238	0.7
92,025,287	0.6	106,484,894	0.6
<u>8,338,568,467</u>	<u>57.1</u>	<u>10,242,225,544</u>	<u>60.0</u>
90,532,906	0.6	90,762,614	0.5
532,221,949	3.6	543,026,513	3.2
1,482,645,919	10.2	1,509,428,463	8.8
317,957,389	2.2	316,712,880	1.9
128,907,870	0.9	130,924,800	0.8
2,455,153,959	16.8	2,424,718,830	14.2
2,079,013	-	2,088,835	-
164,117,689	1.1	164,484,495	1.0
7,713,171	0.1	7,181,607	-
(8,947,857)	(0.1)	(8,745,041)	(0.1)
<u>5,172,382,008</u>	<u>35.4</u>	<u>5,180,583,996</u>	<u>30.3</u>
787,868,789	5.4	788,901,518	4.6
295,642,941	2.1	328,033,841	1.9
<u>-</u>	<u>-</u>	<u>533,000,506</u>	<u>3.2</u>
<u>\$ 14,594,462,205</u>	<u>100.0 %</u>	<u>\$ 17,072,745,405</u>	<u>100.0 %</u>

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Schedule of Investment Expenses
For the Years Ended June 30, 2008 and 2007

	2008	2007
Master Trustee and Custodian		
The Northern Trust Company	\$ 1,003,906	\$ 125,000
Investment Manager		
Adams Street Partners	3,191,403	2,592,809
Ariel Capital Management	206,360	178,393
Barclays Global Investors	2,186,658	3,925,484
BlackRock Financial Management	951,107	1,072,048
Capital Guardian Trust Company	1,580,664	1,642,148
Globe Flex Capital	755,476	648,107
ING Clarion Real Estate Securities	1,107,496	1,058,625
Jacobs Levy Equity Management	480,491	-
Manager Development Program	954,629	717,086
Martin Currie, Inc.	1,771,692	1,840,633
Metropolitan West Asset Management	414,522	626,104
Mondrian Investment Partners	647,664	687,621
Muller and Monroe	375,000	250,000
New Amsterdam Partners	-	302,985
Northern Trust Global Advisors	888,664	1,087,210
Northern Trust Investments	220,626	240,003
Pacific Investment Management Company	5,368,626	4,638,654
Pantheon Ventures	2,689,749	2,811,104
Pardigm Asset Management	115,932	139,140
Payden & Rygel	157,600	156,956
Piedmont Investment Advisors	107,194	-
Progress Investment Management Company	1,555,738	1,421,907
Pyramis Global Advisors Trust Co.	1,373,609	685,655
Rasara Strategies	309,503	374,482
Rhumbline Advisors	188,931	167,712
RREEF	3,830,564	5,178,877
T. Rowe Price	172,791	-
UBS Realty Investors	1,288,944	1,042,377
Wellington Management Company	1,902,660	1,506,796
Western Asset Management	503,155	915,367
	<u>35,297,448</u>	<u>35,908,283</u>

(Continued)

State of Illinois
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Schedule of Investment Expenses (Continued)
For the Years Ended June 30, 2008 and 2007

	2008	2007
Investment Consultant, Measurement & Counsel		
Ennis, Knupp & Associates, Inc.	\$ 360,000	\$ 273,116
Mayer, Brown, Rowe & Maw	113,854	57,077
	<u>473,854</u>	<u>330,193</u>
Investment Administrative Expenses		
Personnel	699,100	604,998
Resources, board and travel	92,850	62,014
Performance measurement and database	92,647	74,000
	<u>884,597</u>	<u>741,012</u>
Total investment expenses	<u>\$ 37,659,805</u>	<u>\$ 37,104,488</u>

Investment expenses include fees paid to the System's master trustee, various investment managers and their investment consultant and investment brokerage firms. Fees are negotiated based primarily on market values and the manager's portfolio performance. A graduated scale is used for most managers based upon various increments per million dollars of market value. Investment expenses also include administrative expenses relating to the operation of the Investment Division of SURS.

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Schedule of Investment Commissions
For the Years Ended June 30, 2008 and 2007

	2008	2007
Domestic		
Cheevers & Company	\$ 202,071	\$ 314,148
Loop Capital Markets/Broadcort Capital	80,278	55,037
Investment Technology Group Inc (ECN)	65,805	30,667
Williams Capital Group	61,612	12,329
Cabrera Capital Markets	50,160	39,072
Instinet	47,384	1,429
BNY ESI Securities Co.	36,219	661
Montrose Securities	34,505	32,156
Magna Securities Corp	31,518	52,900
M R Beal & Co.	30,720	5,446
All Others	547,262	954,033
Total Domestic Commissions	<u>1,187,534</u>	<u>1,497,878</u>
International		
Montrose Securities	135,791	256,536
Citigroup Global	105,019	207,451
JP Morgan Securities	90,535	128,524
Deutsche Bank Securities Inc.	86,114	105,663
Lehman Brothers International	77,441	109,387
Credit Suisse First Boston	68,192	108,602
Exane	62,508	24,501
Bear Stearns	53,735	43,902
Redburn Partners	52,023	-
M. Ramsey King Securities	47,948	90,678
All Others	1,033,773	1,376,203
Total International Commissions	<u>1,813,079</u>	<u>2,451,447</u>
Total Commissions	<u>\$ 3,000,613</u>	<u>\$ 3,949,325</u>

State of Illinois
State Universities Retirement System
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Selected Account Balances
Years Ended June 30, 2008 and 2007

	Defined Benefit	Self Managed	Reporting Entity Totals	
	Plan	Plan	2008	2007
Assets				
Cash and short-term investments	\$ 797,620,497	\$ -	\$ 797,620,497	\$ 788,901,518
Receivables				
Participants	11,008,328	1,883,245	12,891,573	14,625,450
Federal, trust funds, and other	2,106,418	1,085,990	3,192,408	1,937,728
Notes receivable, long-term	542,701	-	542,701	883,468
Pending investment sales	2,087,413,798	-	2,087,413,798	2,186,217,154
Interest and dividends	39,705,356	-	39,705,356	33,821,070
Total receivables	2,140,776,601	2,969,235	2,143,745,836	2,237,484,870
Prepaid expenses	8,000	-	8,000	14,237
Investments, at fair value				
Equity investments	8,697,596,058	34,208,427	8,731,804,485	10,242,225,544
Fixed income investments	4,796,631,614	16,812,218	4,813,443,832	5,180,583,996
Real estate investments	351,998,193	276,993	352,275,186	328,033,841
Mutual fund and variable annuities	-	562,118,120	562,118,120	533,000,506
Total investments	13,846,225,865	613,415,758	14,459,641,623	16,283,843,887
Securities lending collateral	2,046,536,507	-	2,046,536,507	2,162,980,971
Capital assets, at cost, net of accumulated depreciation of \$16,053,476 and \$15,182,624, respectively				
	6,931,226	-	6,931,226	7,444,568
Total assets	18,838,098,696	616,384,993	19,454,483,689	21,480,670,051
Liabilities				
Benefits payable	5,436,697	-	5,436,697	7,036,909
Refunds payable	2,899,940	-	2,899,940	3,053,323
Securities lending collateral	2,046,536,507	-	2,046,536,507	2,162,980,971
Payable to brokers for unsettled trades	2,184,482,162	-	2,184,482,162	2,725,185,889
Administrative expenses payable	12,417,935	-	12,417,935	12,662,376
Total liabilities	4,251,773,241	-	4,251,773,241	4,910,919,468
Net assets held in trust for pension benefits	\$ 14,586,325,455	\$ 616,384,993	\$ 15,202,710,448	\$ 16,569,750,583

State of Illinois
 State Universities Retirement System
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Schedule of Accounts Receivable
 Years ended June 30, 2008 and 2007

	2008	2007
Employees:		
Salary deductions (1)	\$ 11,720,151	\$ 13,571,333
Overpaid benefits (2)	1,171,422	1,054,117
Other (3)	542,701	883,468
Total employee receivables	<u>13,434,274</u>	<u>15,508,918</u>
Employers:		
Federal and trust funds (4)	<u>3,192,408</u>	<u>1,937,728</u>
Total	<u>\$ 16,626,682</u>	<u>\$ 17,446,646</u>

- (1) Salary deductions receivable decreased by \$1.8 million or 13.6% from fiscal year 2007. This is partially due to a decrease of \$.8 million in the Purchased Service Credit-Installment receivables at year-end. There was a high initial demand for this program when it began in FY2002. This demand is lessening, and many of the early contracts are being paid off. The remaining variance is due to a decrease in contributions receivable which are remitted by the employers after each pay period. Most employers pay on a bi-weekly basis, so the size of the final pay periods which must be accrued varies each year.
- (2) Overpaid benefits receivable represent benefits which have been overpaid to a member and are due back to the System. The majority of this receivable relates to disability payments made to members who later received worker's compensation benefits. Thus, some of the disability benefits received from the System must be repaid. The System records the receivable as soon as they are notified by the employer of the worker's compensation payment. If the member does not repay the overpayment prior to retirement or withdrawing from the System, the refund or retirement annuity is reduced by the amount of the overpayment plus interest. Because of this, an aging of the accounts receivable is not available and an allowance for doubtful accounts is not necessary. All other receivable amounts are expected to be collected within one year or less.
- (3) Other represents the receivable for employer forfeitures due back to the System from the SMP providers. These forfeitures are the employer contributions for terminated members who were not vested at the time of termination. Each quarter the providers remit back to SURS the forfeitures from the prior three months, where they are held as an asset of the SMP to be offset against future employer contributions.
- (4) Taking effect in FY2008 was the statutes which require employers to fund a portion of the retirement cost for employees who have an average salary increase in the last year of employment of greater than 6%, excluding certain circumstances. The accrual for employer payments due to SURS at June 30, 2008, was approximately \$1.2 million.

State of Illinois
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Schedule of Changes in Reserves (unaudited)
For the Year Ended June 30, 2008

	Defined Benefit Plan			
	Total	Participant's Contribution	Benefits From Employee and Employer Contributions	Self-Managed Plan
Balance - June 30, 2007	\$ 16,569,750,583	\$ 5,239,872,131	\$ 10,745,858,099	\$ 584,020,353
Revenue:				
Contributions	694,000,569	264,149,354	344,945,238	84,905,977
Investment income	262,470,564	-	262,470,564	-
Net appreciation in fair market value of investments	(938,306,823)	-	(899,179,819)	(39,127,004)
	<u>18,164,310</u>	<u>264,149,354</u>	<u>(291,764,017)</u>	<u>45,778,973</u>
Expenses:				
Benefit payments	(1,279,172,742)	(15,425,462)	(1,260,288,249)	(3,459,031)
Refunds	(54,939,592)	(37,899,272)	(7,085,018)	(9,955,302)
Administrative and investment expenses	(51,092,111)	-	(51,092,111)	-
Interest credited to reserves, net of forfeits	-	404,795,661	(404,795,661)	-
Transfers	-	(428,690,911)	428,690,911	-
	<u>(1,385,204,445)</u>	<u>(77,219,984)</u>	<u>(1,294,570,128)</u>	<u>(13,414,333)</u>
Net increase	<u>(1,367,040,135)</u>	<u>186,929,370</u>	<u>(1,586,334,145)</u>	<u>32,364,640</u>
Balance - June 30, 2008	\$ 15,202,710,448	\$ 5,426,801,501	\$ 9,159,523,954	\$ 616,384,993

**State of Illinois
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**Description of Reserves (Unaudited)
For the Year Ended June 30, 2008**

Participants' Contributions

This reserve accumulates the contributions made by participants plus earned interest. Under the traditional option, participants contribute 8 percent of their gross earnings; 6 ½ percent of the 8 percent contributions are designated for retirement annuities, ½ percent for automatic annual increases, and 1 percent for survivor benefits. Police officers and firefighters contribute 9 ½ percent of earnings; the additional 1½ percent is a normal retirement contribution. Under the portable option, the participants contribute the same percent of earnings as above, but there is no contribution for survivor benefits. Instead, 1 percent of earnings is contributed to fund an enhanced refund which allows for the distribution of member earnings, all interest earned, and a one-to-one match of employer contributions. The refund available under the traditional option is member contributions plus interest at 4 ½ percent.

Interest is credited annually to the participants' accounts based on the balance at the beginning of the academic year. The credited interest rate is determined by the Board of Trustees and was 8.5 percent for the year ended June 30, 2008. Upon retirement or death, the participants' accumulated contributions are transferred to the appropriate reserve accounts for payment of benefits.

Benefits from Employee and Employer Contributions

This reserve accumulates employer contributions from State Appropriations and federal and trust funds with designated uses of paying retirement and reversionary annuities for benefits in force, death and survivor benefits, disability benefits, variations in actuarial experience, and the administrative costs of the System. The reserve also accumulates participant contributions transferred when the participant retires or dies, the amount of investment income earned but not yet distributed to the participant contribution reserve according to the effective interest rate. The final component of this reserve is the difference between the total net assets of the System and the actuarial requirement to fund the System's benefits. The amount presented in this report is computed using a unit credit actuarial method. Illinois statutes provide that any potential unfunded liability be an obligation of the State of Illinois. The System must annually have an actuarial determination of its liabilities and reserves, and the amount and distribution of the required employer contribution.

Self-Managed Plan

This account holds employee contributions of 8 percent of earnings, employer contributions of 6.6 percent of earnings, and the investment gains or losses earned to date. This plan is a defined contribution plan with the System acting as sponsor. All contributions are placed with Service Providers approved by the Board of Trustees, with individual investment choices among these providers chosen by the member.

**State of Illinois
State Universities Retirement System
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**Analysis of Operations
For the Year Ended June 30, 2008**

System's Functions and Planning Program

The State Universities Retirement System of Illinois (the "System") is the administrator of a cost-sharing multiple-employer public employee retirement system established July 21, 1941. The System was established to provide retirement annuities and other benefits for staff members and employees of the state universities, certain affiliated organizations and certain other state educational and scientific agencies and for survivors, dependents and other beneficiaries of such employees. The System is governed by Article 15 of the Illinois Pension Code (Chapter 40 of the Illinois Compiled Statutes). As of June 30, 2008, the System's defined benefit plan had 143,743 active and inactive participants and 45,346 annuity benefit recipients, while the self-managed plan had 16,052 active and inactive participants and 62 annuity benefit recipients.

Management of the System is vested in a nine-member Board of Trustees appointed by the Governor. At the time of appointment, two trustees designated are participants of the System and two are benefit recipients. The five remaining trustees may, but need not, be participants or annuitants of the System. The term of office of trustees is six years.

The administration of the detailed affairs of the System is vested in the Executive Director, Dan Slack (effective August 2005), under direction from the Board. General policy relating to the administration of the System is stated in the minutes of the Board meetings. The System's official offices are located at 1901 Fox Drive, Champaign, Illinois.

Program planning activities of the System are under the direct supervision of the Executive Director and involve coordination between the Board and other administrative staff of the System. Periodic status reviews are performed by the Executive Director and his administrative staff to determine the progress made toward accomplishing established goals and objectives. The status of and achievement of these goals and objectives are monitored quarterly by the Board of Trustees. Major goals and objectives were as follows:

- **Internet-based Applications**

Work continues on the multiple-year effort to develop SURS' internet site to allow for interactive menu options and enhanced information exchange for members and employers. This project is organized into three major phases of development and implementation: an employer website to facilitate employment status event communication, an employer website to enhance payroll contribution data transfer, and a member website to be utilized by both active and retired members.

While the development of the project phases related to employer data submission is complete, work continues on the final project phase related to member applications and data submission via the website.

State of Illinois
State Universities Retirement System
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Analysis of Operations
For the Year Ended June 30, 2008

System's Functions and Planning Program

- Operational Refinements

SURS staff continue to seek ways to improve operational efficiency and reduce costs, and enhance customer service. Activities in this area in the past fiscal year include the following:

- Employer Retirement Costs

Implementation of a system for processing, billing and collecting employer payments for costs of retirement benefits due to earnings increases in excess of 6% in the final rate of earnings period.

- Image and Data Entry Improvements

Reengineering of imaging and data entry business processes, including implementation of new Content Management Imaging software.

- Reference Websites

Creation of websites to be used by the SURS Board of Trustees and Academic Advisory Council for the dissemination of meeting material and information.

- Bloomberg Investment Monitoring

Implementation of Bloomberg system in investments department to improve monitoring of money managers.

**State of Illinois
State Universities Retirement System
Compliance Examination**

**Analysis of Operations
For the Year Ended June 30, 2008**

Locally Held Fund

The System uses a locally held fund "State Universities Retirement System" (pension trust fund No. 1178) held at the Northern Trust Company in Chicago, Illinois to account for and process all transactions of the System. The System also has an account at JP Morgan Chase in Springfield, Illinois for processing certain administrative transactions. The Illinois State Treasurer is not the legal custodian of the System's assets.

System Funding Progress

The actuarial accrued liability of SURS at June 30, 2008 amounted to approximately \$24.9 billion. The net assets available at June 30, 2008 amounted to approximately \$14.6 billion, resulting in an unfunded accrued actuarial liability of \$10.3 billion.

Senate Bill 533 was signed into law by Governor Edgar on August 22, 1994. This law (Public Act 88-0593) provided a 15-year phase-in to a 35-year plan that will amortize the unfunded liability faced by SURS. It also provided for a continuing appropriation which removed pension funding from the General Assembly's annual budget negotiations, making the payment an automatic contribution not subject to the appropriations process.

On June 1, 2005, the Governor signed a new funding bill into law. This law (Public Act 94-004) called for a reduction in the state pension contributions from the prior funding bill provisions. This reduction will total \$717 million between fiscal years 2006 and 2010. Under PA 94-004, the state appropriation for fiscal year 2006 was \$166.6 million, for fiscal year 2007 was \$253.0 million, and for fiscal year 2008 was \$340.2 million.

Rate of Return (Unaudited)

Taken as a whole, SURS' investment portfolio produced a market rate of return of (4.5%) and 18.3% for fiscal years 2008 and 2007, respectively.

Revenues and Expenses

SURS defined benefit plan is financed by employee member contributions, employer contributions (State appropriations and contributions from trust and federal funds) and investment earnings. All cash received from these sources is deposited with the Northern Trust Company, which acts as the System's Master Trustee. SURS self-managed plan is financed by employee and employer contributions and investment earnings, but the funds are held by the two Service Providers approved by the Board of Trustees: Fidelity and TIAA/CREF.

**State of Illinois
State Universities Retirement System
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**Analysis of Operations
For the Year Ended June 30, 2008**

Approximately 99.0% of the total expenses for fiscal years 2008 and 2007 are related to benefits and refunds to members. Benefits include retirement, disability, and survivors payments. Details of benefit recipients, benefit expenses, and summaries of new benefit payments and of average benefit payments can be found in the SURS Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2008.

Employer Contributions

Contributions received from federal grants, trust funds, and other such sources were approximately \$43.6 million and \$42.4 million for the periods ending June 30, 2008 and 2007, respectively. This amount varies from year to year, depending on the level of federal and grant funding obtained by the universities and community colleges, as well as the normal cost rate established by the actuary.

Retirement Benefits

Benefits have increased from approximately \$1.07 billion to approximately \$1.16 billion for the periods ended June 30, 2007 and 2008, respectively, for an increase of 8.7%. This increase is due to a 5.3% increase in the number of recipients from 35,200 in FY 2007 to 37,055 in FY 2008. Also impacting the total benefits expense is the 3% automatic annual increase.

Survivors Benefits

Benefits have increased from approximately \$76.7 million to \$81.8 million for the periods ending June 30, 2007 and 2008, respectively. This increase of 6.6% is due to a 2.4 % increase in the number of recipients from 6,958 to 7,122, the 3% automatic annual increase, and the higher average annuity payments related to higher ending salary rates.

Disability Benefits

Benefits decreased from \$21.1 million to \$20.5 million, or -3.1%. The number of disability recipients decreased from 849 to 762, for a decrease of 10.2%. This is offset by the 3% annual increase.

Investment Income

Net investment income decreased from approximately \$2.6 billion in fiscal year 2007 to (\$0.7 billion) in fiscal year 2008. The investment return for these years was 18.3% and (4.5%), respectively. In general, the System's investment strategy has been to maintain the investment allocation as stated by the Board of Trustees. The portfolio allocation as of June 30, 2008 consists of 68.0% equity securities, 6.0% real estate, 5.0% Treasury inflation protected securities and 21.0% fixed income. A more detailed explanation of the System's investment portfolio and performance can be obtained from the 2008 CAFR.

State of Illinois
State Universities Retirement System
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Analysis of Operations
For the Year Ended June 30, 2008

Benefit Costs

The System's costs to recipients include retirement, disability, survivors, and death benefits. The following is the benefit cost per monthly annuity recipient for the years ended June 30, 2008 and 2007.

Average Monthly Benefit Cost per Recipient

	Number	Amount paid (in millions)	Average Monthly Benefit
<u>Retirement</u>			
2007	35,200	\$ 1066.9	\$ 2,526
2008	37,055	1160.0	2,609
<u>Survivors</u>			
2007	6,958	76.7	919
2008	7,122	81.8	957
<u>Disabilities</u>			
2007	849	21.1	2,006
2008	762	20.5	2,238

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Member Contributions

Employee contributions are established by the Illinois Pension Code as 8 percent of earnings for both the defined benefit and self-managed plans. Police officers and fire fighters contributed 9 ½ percent of earnings for the defined benefit plan, and 8 percent for the self-managed plan. Employee contributions are collected through payroll deductions and are submitted by the participating employers directly to the System for credit to each participant's accumulated contributions account for those in the defined benefit plan, or to be transmitted daily to the Service Providers for the members in the self-managed plan. The number of members having contributions credited to their accounts at June 30, 2008 and 2007 are as follows:

	<u>2008</u>	<u>2007</u>
Current Members – Defined Benefit Plan		
Active members (currently contributing)	73,086	72,092
Inactive members (not currently contributing)	<u>70,657</u>	<u>69,726</u>
Total Current Members – Defined Benefit Plan	<u>143,743</u>	<u>141,818</u>
Current Members – Self-Managed Plan		
Active members (currently contributing)	9,988	9,599
Inactive members (not currently contributing)	<u>6,064</u>	<u>5,535</u>
Total	<u>16,052</u>	<u>15,134</u>

Members' payrolls totaled approximately \$3.3 billion and \$3.18 billion for the fiscal years ended June 30, 2008 and 2007, respectively.

Average Number of Employees (Unaudited)

The average number of SURS employees for the last three fiscal years are as follows:

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Administration	6.55	7.80	7.75
Human resources	2.00	2.00	2.00
Building services	2.00	2.00	2.00
Investments and accounting	10.05	9.80	10.55
Member services	61.50	64.00	62.75
Support services	6.00	4.00	5.00
Self-managed plan	3.25	2.75	3.50
Information systems - operations	12.00	12.00	12.00
Information systems - applications/data entry	15.75	15.75	15.75
Total	<u>119.10</u>	<u>120.10</u>	<u>121.30</u>

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Derivative Securities

The System invests in derivative securities. A derivative security is an investment whose payoff depends upon the value of other assets such as commodity prices, bond and stock prices, or a market index. The System's investments in derivatives are not leveraged. In the case of an obligation to purchase (long a financial future or a call option), the full value of the obligation is held in cash or cash equivalents. For obligations to sell (short a financial future or a put option), the reference security is held in the portfolio. Derivative transactions involve, to varying degrees, credit risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to terms. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle. The market risk associated with derivatives, the prices of which are constantly fluctuating, is regulated by imposing strict limits as to the types, amounts and degree of risk that investment managers may undertake. These limits are approved by the Board of Trustees and senior management, and the risk positions of the investment managers are reviewed on a periodic basis to monitor compliance with the limits. During the year, SURS' derivative investments included foreign currency forward contracts, collateralized mortgage obligations (CMOs), treasury inflation protected securities (TIPS), options, futures, and swaps.

Foreign currency forward contracts are used to hedge against the currency risk in SURS' foreign stock and fixed income security portfolios. A foreign currency forward contract is an agreement to buy or sell a specific amount of a foreign currency at a specified delivery or maturity date for an agreed-upon price. Fluctuations in the market value of foreign currency forward contracts are marked to market on a daily basis.

SURS fixed income managers invest in CMOs to improve the yield or adjust the duration of the fixed income portfolio. As of June 30, 2008, the carrying value of the System's CMO holdings totaled \$419,858,060.

Treasury inflation protected securities (TIPS) are used by SURS' fixed income managers to provide a real return against inflation (as measured by the Consumer Price Index). In addition, SURS employs TIPS at the total fund level in order to utilize their diversification benefits. As of June 30, 2008, the carrying value of the System's TIPS holdings totaled \$788,710,798.

SURS investment managers use financial futures to replicate an underlying security they wish to hold (sell) in the portfolio. In certain instances, it may be beneficial to own a futures contract rather than the underlying security (arbitrage). Additionally, SURS investment managers use futures contracts to improve the yield or adjust the duration of the fixed income portfolio. A financial future contract is an agreement to buy or sell a specific amount at a specified delivery or maturity date for an agreed-upon price. Financial future positions are recorded with a corresponding offset, which results in a carrying value equal to zero. As the market value of the futures contract varies from the original contract price, a gain or loss is recognized and paid to or received from the clearinghouse. The cash or securities to fulfill these obligations are held in the investment portfolio.

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SURS investment managers use options in an attempt to add value to the portfolio (collect premiums) or protect (hedge) a position in the portfolio. Financial options are an agreement that gives one party the right, but not the obligation, to buy or sell a specific amount of an asset for a specified price, called the strike price, on or before a specified expiration date. As a writer of financial options, the System receives a premium at the outset of the agreement and bears the risk of an unfavorable change in the price of the financial instrument underlying the option. All written financial options are recognized as a liability on the System's financial statements. As a purchaser of financial options, the System pays a premium at the outset of the agreement and the counterparty bears the risk of an unfavorable change in the price of the financial instrument underlying the option.

The following table presents the derivative positions held by SURS as of June 30, 2008:

Derivatives Contracts Outstanding

	2008		
	Number of Contracts	Contractual Principal (a)	Carrying Value (b)
Domestic Index Products			
Equity futures purchased	523	\$ 179,404,740	\$ 179,404,740
Derivative Offset			(179,404,740)
Domestic Interest Rate Products			
Fixed income futures purchased	9,026	6,054,900,000	1,772,894,694
Derivative Offset			(1,772,894,694)
Fixed income futures sold	993	116,600,000	(14,256,428)
Derivative Offset			142,564,283
Fixed income written put options	161,901,835	875,500,000	(5,258,001)
Fixed income written call options	13,001,274	235,800,000	(569,968)
Fixed income purchased put options	93,800,000	93,800,000	7,281,494
Fixed income purchased call options	184,300,457	326,300,000	2,579,915
International Interest Rate Products			
International fixed income futures purchased	852	738,910,656	202,139,918
Derivative Offset			(202,139,918)
International fixed income futures sold	1,722	338,343,730	(285,640,881)
Derivative Offset			285,640,881
International fixed income written put options	259	255,424,063	(199,736)
International fixed income written call options	3,300,000	5,199,315	(48,094)
Foreign Currency Products			
Foreign forward currency purchases			389,742,676
Forward foreign currency sales			(385,490,953)

a) The contractual principal amounts listed above represent the market value of the underlying assets the derivative contracts control. Contractual principal amounts are often used to express the volume of the transactions but do not reflect the extent to which positions may offset one another. These amounts do not represent the much smaller amounts potentially subject to risk. Contractual principal values do not represent actual recorded values.

b) Carrying value for futures in the table above, while shown as zero, is recorded in the financial statements as an asset in an amount equal to the contractual principal and is offset by a corresponding liability.

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Securities Lending

The SURS Board of Trustees policies permit the System to lend its securities to broker-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. Credit Suisse, New York Branch, the System's third party agent lender, lends securities in exchange for cash collateral at 102% for U.S. securities and 105% for international securities. Cash collateral is shown on the System's financial statements. Securities lent are included in the Statement of Plan Net Assets. At year end, the System has no credit risk exposure to borrowers because the amount the System owes to the borrowers exceeds the amounts the borrowers owe to the System. The contract with the System's third party agent lender requires it to indemnify the System if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities' issuers while the securities are out on loan.

All securities loans can be terminated on demand by either the System or the borrower, although the average term of the loans is 1.69 days. Cash collateral is invested in the System's short-term investment pool, which at year end has a weighted average maturity of 30.64 days

Loans outstanding as of June 30, 2008 (\$ millions)

Market value of securities loaned	\$ 1,988.8
Market value of collateral received from borrowers	\$ 2,046.5

Self-Managed Plan Investments

The SMP participants have the ability to invest their account balances in 47 mutual and variable annuity funds. These funds are offered by two providers, Fidelity Investments, and Teachers Insurance and Annuity Association - College Retirement Equities Fund (TIAA-CREF). As of June 30, 2008, the SMP had assets of \$613,475,758. A detailed schedule (unaudited) of the funds and balances at June 30, 2008 is located in the Investment Section of The Comprehensive Annual Financial Report.

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Proceeds from General Obligation Bonds, Pension Funding Series June 2003

Public Act 93-0002 (Act) became effective on April 7, 2003 and authorized the State of Illinois to issue \$10 billion of General Obligation Bonds for the purpose of making contributions to designated retirement systems. The State Universities Retirement System is one of the "designated retirement systems" for the purpose of this law. In addition, the "Pension Contribution Fund" was created as a special fund in the State Treasury.

On June 12, 2003, the State of Illinois issued \$10 billion of General Obligation Bonds, Pension Funding Series June 2003, and deposited the net bond proceeds of \$7,317,292,916 into the Pension Contribution Fund. Bond proceeds of \$2,682,707,084 were utilized (1) to reimburse the General Revenue Fund for the last quarter of the State's fiscal year 2003 required contributions and the total fiscal year 2004 required contributions to the designated retirement systems (\$2,160,000,000); (2) to fund interest payments due December 1, 2003 and June 1, 2004 on the General Obligation Bonds, Pension Funding Series June 2003 (\$481,038,334); and (3) bond issuance and other costs (\$41,668,750).

The net bond proceeds of \$7,317,292,916 were allocated among the five state-funded retirement systems to reduce their actuarial reserve deficiencies as provided in the Act. Pursuant to the amendments to the General Obligation Bond Act (30 ILCS 330/7.2) contained in the Act, the Governor's Office of Management and Budget determined the percentage distribution of the proceeds. The allocation of the proceeds was based on the percentage distribution of the State's total actuarial reserve deficiency as of June 30, 2002.

The State Universities Retirement System received an allocation of bond proceeds equal to \$1,431,994,224 on July 1, 2003.

The State Universities Retirement System Board of Trustees approved investing the pension bond proceeds in its then existing long-term strategic asset allocation, which consisted of:

U.S. equities	42%
Non U.S. equities	19%
Private equities	3%
Fixed income	29%
Real estate	2%
Opportunity	5%

The pension bond proceeds earned an annual rate of return equal to that of all assets managed by the System during fiscal year 2008. The System's rate of return during fiscal year 2008 was, net of all fees, (4.5) percent (unaudited).

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Future Funding and Benefit Calculations

On June 1, 2005, Governor Blagojevich signed Public Act 94-0004 which impacted state funding and retirement benefit calculations in fiscal year 2006 and beyond. This public act authorized the following changes. First, it eliminated the money purchase calculation formula for Illinois higher education institution employees hired after June 30, 2005. Second, it transferred responsibility for determining the annual effective rate of interest to be used for the money purchase formula calculation from the SURS Board of Trustees to the State Comptroller. Third, it shifts from the State to the SURS employers the pension costs that result from employers granting annual compensation increases in excess of 6% in any year that is included in the final rate of earnings calculation. Finally, it required lower state contributions than the prior funding plan for the fiscal years 2006 and 2007. The decrease in state contributions was \$158 million for fiscal year 2006, and \$140 million for fiscal year 2007.

From fiscal year 2008 and forward, the required state contributions are again determined according to Public Act 88-0593.

The System has suffered a decline in its investment portfolio subsequent to June 30, 2008. As of November 30, 2008, the market value of the assets have declined approximately \$3,633,707,940, or 25.13%. These numbers represent the most current available information for both public and private market investments as compared to June 30, 2008. The decline in asset values is the result of a continued worldwide economic slowdown.

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Schedule of Contributions/Deductions and Effect on Investments

Below is a schedule of contributions received by the System defined benefit plan, expenditures of the System for benefits and operations and the effect of these transactions on the System's investments.

	2008	2007
Contributions		
Members/Participants	\$ 264,149,354	\$ 262,350,838
State of Illinois	306,914,260	224,064,475
Federal/Trust and other sources	38,030,978	37,078,160
Total Contributions	<u>609,094,592</u>	<u>523,493,473</u>
Deductions		
Retirement Benefits	1,163,661,124	1,070,378,890
Survivor Benefits	81,757,954	76,728,572
Disability Benefits	16,764,305	17,623,216
Lump-Sum Death Benefits	13,530,328	12,617,398
Refunds	44,984,290	41,353,881
Administrative Expenses	12,079,244	11,704,567
Total Deductions	<u>1,332,777,245</u>	<u>1,230,406,524</u>
Contributions Available to Invest/(Investments Used to Pay Benefits and Expenses)	<u>\$ (723,682,653)</u>	<u>\$ (706,913,051)</u>

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Selected Activity Measures and Service Efforts and Accomplishments (Unaudited)

	<u>FY08</u>	<u>FY07</u>
Total office counseling visits	4,500	3,976
Total telephone calls	101,800	101,940
Benefit Applications:		
Benefit applications received:		
Retirement	2,842	2,834
Disability	534	222
Death and survivor	1,134	1,137
Refunds	3,918	4,300
Total Benefit applications received	<u>8,428</u>	<u>8,493</u>
Benefit Payments:		
Number of refunds	3,975	4,441
Number of benefit claims	549,108	505,328
Information Collection:		
Employer Payrolls Processed	1,872	1,863

Investment Listing
June 30, 2008

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	28,062	603,225.23	OBE INS GROUP NPV
Equities	95,400	641,769.76	COCA-COLA AMATIL NPV
Equities	58,489	1,644,578.75	NEWCREST MINING NPV
Equities	123,000	802,651.24	OIL SEARCH LTD NPV
Equities	48,000	497,482.55	BILLABONG INTL NPV
Equities	11,700	757,883.57	WOODSIDE PETROLEUM NPV
Equities	12,996	606,619.17	MACQUARIE GP LTD NPV
Equities	122,392	432,228.81	ARROW ENERGY LTD NPV
Equities	154,893	750,647.48	AMCOR LIMITED NPV
Equities	35,948	843,463.81	WOOLWORTHS LTD NPV
Equities	8,000	286,359.55	WESFARMERS LTD NPV
Equities	34,604	743,853.11	OBE INS GROUP NPV
Equities	15,200	984,600.88	WOODSIDE PETROLEUM NPV
Equities	4,000	186,709.50	MACQUARIE GP LTD NPV
Equities	60,265	941,526.22	WESTFIELD GROUP NPV STAPLED UNITS
Equities	12,800	198,010.34	ORIGIN ENERGY NPV
Equities	89,500	574,595.22	AMP LIMITED NPV(POST RECON)
Equities	47,811	109,198.74	GUNNS LIMITED NPV
Equities	12,200	367,622.71	ASX LTD NPV
Equities	38,200	320,029.83	BRAMBLES LTD NPV
Equities	171,267	338,574.13	MACQUARIE AIRPORTS NPV STAPLED F/PAID
Equities	24,100	929,034.27	CMNWLTB BK OF AUST NPV
Equities	411,567	1,994,549.33	AMCOR LIMITED NPV
Equities	18,900	2,457,615.62	RIO TINTO LIMITED NPV
Equities	20,500	181,186.71	COMPUTERSHARE LTD NPV(POST REC)
Equities	1,609,743	6,549,908.92	TELSTRA CORP LTD NPV
Equities	209,230	5,320,870.49	NATL AUSTRALIA BK NPV
Equities	19,100	800,991.05	BHP BILLITON LTD NPV
Equities	35,168	1,204,838.25	CSL NPV
Equities	82,746	2,961,888.46	WESFARMERS LTD NPV
Equities	966,083	4,700,404.77	FOSTERS GROUP NPV
Equities	44,000	441,669.31	JB HI-FI NPV
Equities	73,700	483,767.23	STRAITS RESOURCES NPV
Equities	47,700	1,707,418.84	WESFARMERS LTD NPV
Equities	77,700	961,885.97	GLOUCESTER COAL NPV
Equities	8,700	1,544,556.64	INCITEC PIVOT NPV
Equities	10,600	444,529.06	BHP BILLITON LTD NPV
Equities	156,300	635,971.56	TELSTRA CORP LTD NPV
Equities	23,100	1,127,238.46	LEIGHTON HOLDINGS NPV
Equities	20,550	441,746.08	OBE INS GROUP NPV
Equities	156,234	463,283.56	HARVEY NORMAN HLDG NPV
Equities	158,600	820,360.62	STOCKLAND NPV (STAPLED)
Equities	309,500	409,876.10	DEXUS PROPERTY GP NPV (STAPLED)
Equities	167,600	496,987.37	GOODMAN INTL LTD NPV (STAPLED UNITS)
Equities	232,000	3,624,559.59	WESTFIELD GROUP NPV STAPLED UNITS
Equities	87,700	249,117.46	MIRVAC GROUP STAPLED SECURITIES
Equities	140,100	121,002.27	MACQUARIE COUNTRYW UNITS NPV
Equities	120,400	142,694.19	CMNWLTB PROP OFFIC UNITS NPV
Equities	115,301	596,395.97	STOCKLAND NPV (STAPLED)
Equities	14,204	8,042.21	COMPASS HOTEL GP NPV STAPLED UNITS
Equities	73,199	100,450.95	BECTON PROPERTY NPV
Equities	152,091	201,416.69	DEXUS PROPERTY GP NPV (STAPLED)
Equities	53,301	151,404.90	MIRVAC GROUP STAPLED SECURITIES
Equities	84,100	126,709.30	ING INDUSTRIAL FD UNITS NPV
Equities	50,292	236,487.31	FKP PROPERTY GROUP ORD
Equities	171,700	365,793.62	GPT GROUP NPV (STAPLED SECURITIES)
Equities	2,386	12,753.77	STOCKLAND NPV DFD (STAPLED)
Equities	209,522	621,299.45	GOODMAN INTL LTD NPV (STAPLED UNITS)
Equities	203,086	3,172,833.23	WESTFIELD GROUP NPV STAPLED UNITS

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	228,771	231,614.80	CHARTER HALL GROUP NPV (STAPLED)
Equities	78,387	118,101.81	ING INDUSTRIAL FD UNITS NPV
Equities	187,682	120,673.05	VALAD PROPERTY GP NPV (STAPLED)
Equities	197,090	170,223.67	MACQUARIE COUNTRYW UNITS NPV
Equities	91,431	108,361.08	CMNWLTH PROP OFFIC UNITS NPV
Equities	25,737	28,403.29	ABACUS PROPERTY GR NPV (STAPLED)
Equities	272,168	579,832.96	GPT GROUP NPV (STAPLED SECURITIES)
Equities	117,824	168,474.00	MACQUARIE LEISURE NPV
Equities	191,601	227,539.00	ASPEN GROUP STAPLED NPV
Equities	3,068	25,172.96	LION NATHAN LTD NPV
Equities	12,328	35,964.92	QANTAS AIRWAYS NPV
Equities	707	33,000.90	MACQUARIE GP LTD NPV
Equities	1,653	56,630.96	CSL NPV
Equities	5,284	113,585.71	OBE INS GROUP NPV
Equities	42,500	126,026.03	HARVEY NORMAN HLDG NPV
Equities	236,200	2,041,967.93	BOLSA DE MERCADORI COM NPV
Equities	18,418	653,691.35	PETROL BRASILEIROS COM NPV
Equities	30,700	299,182.65	BR MALLS PARTICIPA COM NPV
Equities	20,100	269,053.13	IGUATEMI EMP SHOPP COM NPV
Equities	24,200	295,177.62	MULTIPLAN EMPREEND COM NPV
Equities	28,250	198,931.15	CONSTRUTORA TENDA COM NPV
Equities	50	45,268.78	BRASIL BROKERS PAR COM NPV
Equities	7,882	279,747.82	PETROL BRASILEIROS COM NPV
Equities	116,417	7,768,400.67	CAN PACIFIC RYS COM NPV
Equities	342,597	5,727,115.59	YAMANA GOLD INC COM NPV
Equities	62,264	14,518,549.58	POTASH CORP SASK COM NPV
Equities	69,700	6,927,749.25	CDN NATURAL RESOUR COMMON STOCK (CAN QUOTE)
Equities	9,100	607,055.34	INMET MINING CORP COM NPV
Equities	36,100	3,321,961.46	ENCANA CORP COM NPV
Equities	71,300	776,565.97	IVANHOE MINES COM NPV
Equities	28,000	1,208,811.79	CAMECO CORP COM NPV
Equities	77,400	3,242,324.18	BK OF MONTREAL COM NPV
Equities	40,400	2,558,474.20	TORONTO-DOMINION COM NPV
Equities	68,500	7,423,562.17	AGRIUM INC COM NPV
Equities	19,800	4,616,909.96	POTASH CORP SASK COM NPV
Equities	92,600	4,455,898.67	HUSKY ENERGY INC COM NPV
Equities	15,100	464,661.18	POWER CORP CANADA SUB-VTG NPV
Equities	39,600	2,310,699.32	SUNCOR ENERGY INC COM NPV
Equities	65,400	15,249,793.50	POTASH CORP SASK COM NPV
Equities	10,200	408,784.19	NEXEN INC COM NPV
Equities	4,500	414,094.92	ENCANA CORP COM NPV
Equities	11,000	2,564,949.98	POTASH CORP SASK COM NPV
Equities	3,600	926,124.88	FAIRFAX FINL HLDGS SUB-VTG COM NPV
Equities	8,900	367,912.87	LAURENTIAN BNK CDA COM CAD1
Equities	28,400	3,350,447.00	RESEARCH IN MOTION COM NPV
Equities	27,006	585,611.35	CI FINANCIAL INCOM NPV
Equities	47,700	1,044,693.71	ENSIGN ENERGY SVS COM NPV
Equities	45,300	886,755.70	RIOCAN REAL ESTATE TRUST UNITS NPV
Equities	18,450	367,345.13	ALLIED PROPS REAL TRUST UNITS
Equities	5,264	307,159.63	SUNCOR ENERGY INC COM NPV
Equities	2,030	201,769.45	CDN NATURAL RESOUR COMMON STOCK (CAN QUOTE)
Equities	928	44,975.37	TECK COMINCO LTD CLASS'B'SUB-VTG COM NPV
Equities	820	37,041.64	ROYAL BK OF CANADA COM NPV
Equities	8,238	178,636.83	CI FINANCIAL INCOM NPV
Equities	77,415	6,437,316.41	SONOVA HOLDING AG COMMON STOCK
Equities	338,890	15,357,512.66	NESTLE SA COMSTK
Equities	11,121	614,133.37	NOVARTIS AG CHF0.50(REGD)
Equities	41,180	1,866,158.26	NESTLE SA COMSTK
Equities	31,850	670,394.66	UBS AG CHF0.10
Equities	22,055	1,232,014.04	RICHEMONT(CIE FIN) A CHF1(BR)EQUITY UNIT
Equities	1,106	991,339.09	GIVAUDAN AG CHF10
Equities	24,449	4,416,469.66	ROCHE HLDGS AG GENUSSSCHEINE NPV

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	11,925	390,553.70	NOBEL BIOCARE HOLD CHF.4
Equities	16,967	1,133,520.86	SWISS REINSURANCE AG CHF0.1(REGD)
Equities	1,773	593,117.76	SWISSCOM AG CHF1(REGD)
Equities	44,913	3,042,408.21	JULIUS BAER HLDG CHF0.05 (REGD)
Equities	87,679	1,845,511.25	UBS AG CHF0.10
Equities	5,766	1,545,374.04	SWISS LIFE HOLDINGS AG
Equities	212,230	9,617,648.54	NESTLE SA COMSTK
Equities	37,610	791,634.01	UBS AG CHF0.10
Equities	10,916	739,450.23	JULIUS BAER HLDG CHF0.05 (REGD)
Equities	19,527	1,090,797.47	RICHEMONT(CIE FIN) A CHF1(BR)EQUITY UNIT
Equities	16,300	2,944,433.54	ROCHE HLDGS AG GENUSSSCHEINE NPV
Equities	13,850	380,038.78	EFG INTERNATIONAL AG CHF0.50 (REGD)
Equities	25,950	1,433,033.08	NOVARTIS AG CHF0.50(REGD)
Equities	85,290	3,865,095.62	NESTLE SA COMSTK
Equities	4,295	1,102,633.52	ZURICH FIN SVS GRP CHF0.10
Equities	1,290	431,540.84	SWISSCOM AG CHF1(REGD)
Equities	31,685	1,701,521.21	ACTELION CHF0.50 (REGD)
Equities	142,995	7,896,592.14	NOVARTIS AG CHF0.50(REGD)
Equities	3,100	795,847.24	ZURICH FIN SVS GRP CHF0.10
Equities	56,600	1,614,761.44	ABB LTD CHF2.02 (REGD)
Equities	7,600	611,447.08	BOBST GROUP AG CHF1 REGD
Equities	1,900	578,244.65	BURCKHARDT COMPRES CHF
Equities	19,700	612,119.58	TEMENOS GROUP AG COM STK
Equities	4,215	1,129,682.90	SWISS LIFE HOLDINGS AG
Equities	69,000	3,126,880.03	NESTLE SA COMSTK
Equities	9,592	441,650.11	CREDIT SUISSE AG CHF0.04(REGD)
Equities	4,385	463,210.29	BALOISE-HLDGS CHF0.1(REGD)
Equities	6,902	343,541.53	ADECCO SA CHF1(REGD)
Equities	9,771	539,582.52	NOVARTIS AG CHF0.50(REGD)
Equities	9,200	548,242.69	PSP SWISS PROPERTY CHF8.1(REGD)(POST SUBD)
Equities	4,500	268,162.18	PSP SWISS PROPERTY CHF8.1(REGD)(POST SUBD)
Equities	250	62,647.26	SWATCH GROUP CHF2.25(BR)
Equities	2,585	84,660.91	NOBEL BIOCARE HOLD CHF.4
Equities	830	17,470.25	UBS AG CHF0.10
Equities	600	27,190.26	NESTLE SA COMSTK
Equities	284	15,251.13	ACTELION CHF0.50 (REGD)
Equities	1,330	73,446.40	NOVARTIS AG CHF0.50(REGD)
Equities	180	9,701.55	PETROPLUS HOLDINGS CHF8.18 (REGD)
Equities	2,669	122,890.34	CREDIT SUISSE AG CHF0.04(REGD)
Equities	1,852	92,181.82	ADECCO SA CHF1(REGD)
Equities	1,577	87,086.44	NOVARTIS AG CHF0.50(REGD)
Equities	1,179	124,543.88	BALOISE-HLDGS CHF0.1(REGD)
Equities	119,678	10,617,255.17	CEZ CZK100
Equities	8,600	563,225.55	NOVO-NORDISK AS DKK1 SER'B'
Equities	4,500	294,711.05	NOVO-NORDISK AS DKK1 SER'B'
Equities	13,450	1,761,717.14	VESTAS WIND SYSTEM DKK1
Equities	7,475	263,724.13	TORM D/S DKK5
Equities	837	54,816.25	NOVO-NORDISK AS DKK1 SER'B'
Equities	2,300	294,141.00	RAIFFEISEN INTL BK NPV (REGD)
Equities	81,601	6,410,323.41	OMV AG NPV(VAR)
Equities	3,540	278,091.50	OMV AG NPV(VAR)
Equities	14,870	1,159,707.20	STRABAG SE NPV (BR)
Equities	2,500	319,718.48	RAIFFEISEN INTL BK NPV (REGD)
Equities	5,200	408,496.00	OMV AG NPV(VAR)
Equities	9,020	189,154.54	CA IMMOBILIEN ANLA NPV
Equities	15,000	258,075.09	CONWERT IMMOBILIEN NPV
Equities	1,045	133,642.32	RAIFFEISEN INTL BK NPV (REGD)
Equities	247	9,417.69	OESTERREICHISCHE POST NPV
Equities	750	20,915.43	BETANDWIN.COM INTE NPV
Equities	31,500	504,735.32	FORTIS NPV
Equities	12,600	198.52	FORTIS VVPR STRIP
Equities	2,900	766,785.52	COLRUYT SA NPV

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,885	217,940.99	UCB NPV
Equities	36,706	1,359,344.40	UCB NPV
Equities	188,981	3,028,107.45	FORTIS NPV
Equities	4,400	217,677.99	UMICORE COMMON STOCK NPV
Equities	5,341	85,496.53	FORTIS BK BELGIUM UNIT(FORTIS SA / NV NPV/0.42)
Equities	75,592	1,190.99	FORTIS VVPR STRIP
Equities	18,400	1,277,884.48	INBEV NPV
Equities	16,200	1,800,201.36	KBC GROUP SA NPV
Equities	13,704	219,367.98	FORTIS BK BELGIUM UNIT(FORTIS SA / NV NPV/0.42)
Equities	4,595	319,123.87	INBEV NPV
Equities	1,200	218,371.23	COFINIMMO SA NPV
Equities	8,800	110,918.72	RHJ INTERNATIONAL NPV
Equities	396	32,100.57	MOBISTAR NPV
Equities	202	22,446.96	KBC GROUP SA NPV
Equities	279	19,376.62	INBEV NPV
Equities	4,995	79,957.90	FORTIS BK BELGIUM UNIT(FORTIS SA / NV NPV/0.42)
Equities	42,800	1,085,679.98	SES FDR EACH REP 1 'A' NPV
Equities	287	28,397.08	ARCELORMITTAL COMSTK
Equities	1,025	26,000.51	SES FDR EACH REP 1 'A' NPV
Equities	140,500	6,751,625.57	NOKIAN RENKAAT OYJ NPV
Equities	22,581	370,005.94	UPM-KYMMENE CORP NPV
Equities	46,800	1,142,166.60	NOKIA OYJ EUR0.06
Equities	129,100	2,115,396.43	UPM-KYMMENE CORP NPV
Equities	84,100	2,052,483.15	NOKIA OYJ EUR0.06
Equities	18,700	655,546.96	OUTOKUMPU OYJ SER'A'NPV
Equities	19,566	477,513.50	NOKIA OYJ EUR0.06
Equities	107,871	545,559.25	CITYCON OYJ NPV
Equities	30,000	261,383.74	SPONDA OYJ NPV
Equities	30,000	244,367.80	TECHNOPOLIS OYJ NPV
Equities	2,595	63,331.67	NOKIA OYJ EUR0.06
Equities	6,014	146,773.29	NOKIA OYJ EUR0.06
Equities	80,632	9,146,861.74	CASINO GUICH-PERR EUR1.53
Equities	108,914	9,487,733.65	SOCIETE GENERALE EUR1.25
Equities	292,985	8,706,011.98	AXA EUR2.29
Equities	53,700	991,594.44	RHODIA EUR12
Equities	25,000	2,721,762.60	L'OREAL EUR0.20
Equities	46,519	3,090,033.29	BOUYGUES EUR1
Equities	4,783	632,032.21	AIR LIQUIDE(L') EUR5.50
Equities	10,700	1,100,009.61	PERNOD RICARD NPV EUR 1.55
Equities	5,644	1,982,205.80	VALLOUREC(USIN A T EUR4
Equities	7,500	539,310.76	MICHELIN (CGDE) EUR2(REGD)
Equities	34,155	1,917,353.97	VEOLIA ENVIRONNEME EUR5
Equities	15,039	446,881.97	AXA EUR2.29
Equities	35,599	3,227,303.75	BNP PARIBAS EUR2
Equities	31,339	2,135,025.20	SUEZ EUR2
Equities	97,276	1,796,244.71	RHODIA EUR12
Equities	25,750	1,219,140.88	CGG VERITAS EUR0.40
Equities	27,444	1,973,445.93	MICHELIN (CGDE) EUR2(REGD)
Equities	45,180	3,001,089.97	BOUYGUES EUR1
Equities	24,256	2,112,992.52	SOCIETE GENERALE EUR1.25
Equities	33,759	2,256,808.93	SANOFI-AVENTIS EUR2
Equities	16,348	926,225.00	CARREFOUR EUR2.50
Equities	25,200	1,770,792.14	GROUPE DANONE EUR0.25
Equities	14,260	541,462.96	VIVENDI SA EUR5.50
Equities	6,956	605,952.18	SOCIETE GENERALE EUR1.25
Equities	12,444	2,880,534.68	UNIBAIL-RODAMCO EUR5
Equities	78,862	2,343,374.29	AXA EUR2.29
Equities	100,992	1,960,333.07	SAFRAN SA EUR0.20
Equities	60,800	1,243,398.84	CREDIT AGRICOLE SA EUR3
Equities	18,500	1,216,040.99	SODEXHO EUR4
Equities	20,600	1,867,537.21	BNP PARIBAS EUR2
Equities	11,700	1,327,243.31	CASINO GUICH-PERR EUR1.53

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	22,500	1,327,243.31	CAP GEMINI EUR8
Equities	5,600	1,296,286.90	UNIBAIL-RODAMCO EUR5
Equities	9,900	869,273.47	UBISOFT ENTERTAIN NPV
Equities	14,000	390,200.71	EUTELSAT COMMUNICA EUR1
Equities	21,100	626,983.81	AXA EUR2.29
Equities	57,806	3,619,369.87	CIE DE ST-GOBAIN EUR4
Equities	51,505	4,227,847.37	RENAULT SA EUR3.81
Equities	74,051	4,195,491.03	CARREFOUR EUR2.50
Equities	43,938	3,827,534.03	SOCIETE GENERALE EUR1.25
Equities	165,908	4,890,725.65	FRANCE TELECOM EUR4
Equities	21,000	1,141,155.10	PEUGEOT SA EUR1
Equities	12,100	778,198.80	GDF SUEZ EUR1
Equities	700	695,920.43	ERAMET EUR3.05
Equities	4,400	318,891.32	MANUTAN INTL EUR2
Equities	24,700	1,651,209.47	SANOFI-AVENTIS EUR2
Equities	66,000	1,945,583.65	FRANCE TELECOM EUR4
Equities	9,400	318,418.65	IMS INTL METAL SER NPV
Equities	11,900	451,851.98	VIVENDI SA EUR5.50
Equities	2,590	652,907.91	ESSO(FRANCAISE) EUR7.65
Equities	16,000	350,654.40	BENETEAU EURO.10
Equities	3,200	175,100.32	REMY COINTREAU EUR1.60
Equities	27,400	2,711,080.37	ARCELORMITTAL NPV
Equities	23,100	1,534,421.83	BOUYGUES EUR1
Equities	30,205	1,552,369.08	TOUAX(TOUAGE INV) EUR8
Equities	7,315	498,347.41	SUEZ EUR2
Equities	3,192	328,152.40	PERNOD RICARD NPV EUR 1.55
Equities	11,653	346,267.41	AXA EUR2.29
Equities	4,132	234,105.80	CARREFOUR EUR2.50
Equities	1,684	211,727.45	SILIC EUR4
Equities	1,010	122,530.52	GECINA EUR7.50
Equities	5,190	261,667.34	KLEPIERRE EUR1.40
Equities	12,990	3,006,922.65	UNIBAIL-RODAMCO EUR5
Equities	6,500	327,714.40	KLEPIERRE EUR1.40
Equities	7,500	1,736,098.53	UNIBAIL-RODAMCO EUR5
Equities	18,410	810,424.15	MERCIALYS EUR1
Equities	1,500	177,249.37	TOUR EIFFEL EUR48
Equities	2,000	245,155.58	FONCIERE DES REIT EUR
Equities	2,500	291,988.80	ICADE NPV (POST MERGER)
Equities	3,500	245,943.35	GROUPE DANONE EURO.25
Equities	3,600	307,421.31	TOTAL EUR2.5
Equities	4,300	243,624.14	CARREFOUR EUR2.50
Equities	4,200	286,132.48	SUEZ EUR2
Equities	2,800	253,840.01	BNP PARIBAS EUR2
Equities	630	68,588.42	L'OREAL EURO.20
Equities	1,960	131,027.15	SANOFI-AVENTIS EUR2
Equities	4,860	144,414.28	AXA EUR2.29
Equities	1,460	154,603.36	NEOPOST EUR1
Equities	326	17,715.07	PEUGEOT SA EUR1
Equities	898	81,410.12	BNP PARIBAS EUR2
Equities	1,169	44,387.81	VIVENDI SA EUR5.50
Equities	842	51,737.91	VINCI EUR2.50
Equities	1,588	47,187.22	AXA EUR2.29
Equities	1,817	155,162.37	TOTAL EUR2.5
Equities	766	51,207.55	SANOFI-AVENTIS EUR2
Equities	2,840	65,149.62	SCOR SE EUR7.876972
Equities	1,390	35,062.13	LEGRAND SA EUR4
Equities	2,301	156,759.72	SUEZ EUR2
Equities	883	90,776.49	PERNOD RICARD NPV EUR 1.55
Equities	3,126	92,888.69	AXA EUR2.29
Equities	1,279	72,464.02	CARREFOUR EUR2.50
Equities	60,709	12,257,555.71	E.ON AG NPV
Equities	96,507	10,722,679.00	SIEMENS AG NPV(REGD)

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	16,600	869,886.36	SAP AG ORD NPV
Equities	10,900	1,921,714.07	ALLIANZ SE (SE SOCIETAS EUROPEAE)
Equities	5,000	432,094.58	DEUTSCHE BANK AG NPV(REGD)
Equities	101,799	3,021,736.54	COMMERZBANK AG ORD NPV
Equities	44,218	8,927,911.81	E.ON AG NPV
Equities	33,913	3,452,217.40	HOCHTIEF AG NPV
Equities	48,899	5,433,059.58	SIEMENS AG NPV(REGD)
Equities	18,428	2,081,464.32	DEUTSCHE BOERSE AG NPV(REGD)
Equities	23,155	652,295.66	HYPO REAL ESTATE HOLDING NPV
Equities	4,750	871,121.59	SALZGITTER AG ORD NPV
Equities	5,800	427,393.14	BEIERSDORF AG EUR1
Equities	42,600	840,322.74	UNITED INTERNET AG NPV(REGD)
Equities	18,450	3,725,179.18	E.ON AG NPV
Equities	10,050	1,771,855.64	ALLIANZ SE (SE SOCIETAS EUROPEAE)
Equities	23,300	823,779.46	GEA GROUP AG NPV
Equities	6,050	1,060,538.93	MUENCHENER RUECKVE NPV(REGD)
Equities	8,450	1,068,133.87	RWE AG (NEU) NPV
Equities	6,450	716,645.21	SIEMENS AG NPV(REGD)
Equities	34,150	559,572.33	DEUTSCHE TELEKOM NPV(REGD)
Equities	5,028	707,422.57	LINDE AG NPV
Equities	11,400	1,159,220.35	Q-CELLS AG NPV
Equities	61,470	7,770,199.89	RWE AG (NEU) NPV
Equities	242,134	3,967,539.89	DEUTSCHE TELEKOM NPV(REGD)
Equities	17,900	3,282,752.93	SALZGITTER AG ORD NPV
Equities	3,100	315,226.59	Q-CELLS AG NPV
Equities	13,300	2,331,432.69	MUENCHENER RUECKVE NPV(REGD)
Equities	1,700	981,110.73	K&S AG NPV
Equities	8,300	457,828.04	FRESENIUS MED CARE NPV
Equities	7,900	550,399.48	WINCOR NIXDORF AG NPV
Equities	7,400	639,499.98	DEUTSCHE BANK AG NPV(REGD)
Equities	3,000	1,731,371.88	K&S AG NPV
Equities	17,000	1,920,170.03	DEUTSCHE BOERSE AG NPV(REGD)
Equities	2,520	508,804.96	E.ON AG NPV
Equities	6,708	351,517.93	SAP AG ORD NPV
Equities	4,257	271,906.49	METRO AG ORD NPV
Equities	2,519	279,880.51	SIEMENS AG NPV(REGD)
Equities	7,204	397,372.68	FRESENIUS MED CARE NPV
Equities	5,700	218,319.23	DEUTSCHE EUROSHOP NPV (REGD)
Equities	75,000	105,167.96	MAGNAT REAL ESTATE NPV (BR)
Equities	5,000	98,629.43	IVG IMMOBILIEN AG NPV
Equities	6,000	314,416.76	SAP AG ORD NPV
Equities	3,100	98,514.41	RHOEN-KLINIKUM AG ORD NPV
Equities	2,540	122,257.95	BAYER MOTOREN WERK EUR1
Equities	6,210	101,755.32	DEUTSCHE TELEKOM NPV(REGD)
Equities	226	41,447.05	SALZGITTER AG ORD NPV
Equities	18,840	39,478.87	10TACLE STUDIOS AG NPV (BR)
Equities	447	31,142.86	WINCOR NIXDORF AG NPV
Equities	491	99,136.20	E.ON AG NPV
Equities	528	37,093.99	SGL CARBON AG ORD NPV
Equities	62	20,822.34	PUMA AG NPV
Equities	453	79,865.73	ALLIANZ SE (SE SOCIETAS EUROPEAE)
Equities	396	50,056.92	RWE AG (NEU) NPV
Equities	370	31,975.00	DEUTSCHE BANK AG NPV(REGD)
Equities	1,306	82,059.81	THYSSENKRUPP AG NPV
Equities	890	14,583.29	DEUTSCHE TELEKOM NPV(REGD)
Equities	656	132,450.82	E.ON AG NPV
Equities	2,310	121,050.45	SAP AG ORD NPV
Equities	872	96,885.99	SIEMENS AG NPV(REGD)
Equities	1,086	69,365.86	METRO AG ORD NPV
Equities	1,856	102,376.97	FRESENIUS MED CARE NPV
Equities	145,054	6,540,809.86	NATL BK OF GREECE EUR5(REGD)
Equities	65,961	1,793,742.96	BK OF PIRAEUS EUR4.77(REGD)

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	21,180	640,706.85	ALPHA BANK EUR4.70
Equities	10,310	357,366.25	PUBLIC POWER CORP EUR2.935 (CR)
Equities	1,329	59,932.99	NATL BK OF GREECE EUR5(REGD)
Equities	34,200	363,446.30	IRISH LIFE & EURO.32
Equities	168,200	4,876,138.14	CRH ORD EUR0.32
Equities	62,200	340,057.26	C&C GROUP ORD GB EUR0.01
Equities	21,600	626,186.59	CRH ORD EUR0.32
Equities	23,311	203,654.80	BANK OF IRELAND ORD STK EUR0.64
Equities	5,858	50,974.92	BANK OF IRELAND ORD STK EUR0.64
Equities	5,690	142,093.34	DCC ORD EUR0.25
Equities	5,030	126,007.76	IAWS GROUP ORD EUR0.30(DUBLIN)
Equities	1,800	53,316.61	KERRY GROUP 'A'ORD EUR0.125(DUBLIN LIST
Equities	5,865	51,035.85	BANK OF IRELAND ORD STK EUR0.64
Equities	600	5,241.85	BANK OF IRELAND ORD STK EUR0.64
Equities	1,052,533	10,016,242.85	ENEL EUR1
Equities	372,873	13,923,277.18	ENI SPA EUR1
Equities	1,197,371	7,333,838.18	UNICREDIT SPA EUR0.50
Equities	120,490	1,976,213.76	FIAT SPA EUR5
Equities	99,678	1,771,497.73	BANCO POPOLARE EUR3.60
Equities	75,800	2,830,412.53	ENI SPA EUR1
Equities	262,900	1,610,249.50	UNICREDIT SPA EUR0.50
Equities	194,500	1,111,627.32	INTESA SANPAOLO EUR0.52
Equities	181,960	667,264.17	A2A SPA EUR0.52
Equities	25,600	435,608.06	MEDIOBANCA SPA EUR0.5
Equities	101,200	226,253.39	EDISON NEW SHS
Equities	949,615	5,427,341.80	INTESA SANPAOLO EUR0.52
Equities	533,439	3,267,287.50	UNICREDIT SPA EUR0.50
Equities	84,100	3,140,338.96	ENI SPA EUR1
Equities	174,300	1,134,173.84	IFIL SPA EUR1
Equities	15,000	704,979.84	SAIPEM EUR1
Equities	8,600	330,206.92	ASSIC GENERALI SPA EUR1
Equities	72,400	1,187,466.81	FIAT SPA EUR5
Equities	22,979	1,079,982.12	SAIPEM EUR1
Equities	69,241	288,277.34	MEDIOLANUM EUR0.1
Equities	7,130	62,852.39	AZIMUT HLDG S.P.A NPV
Equities	22,440	137,443.89	UNICREDIT SPA EUR0.50
Equities	1,070	58,818.90	TOD'S SPA EUR2
Equities	588	21,956.23	ENI SPA EUR1
Equities	1,796	29,457.05	FIAT SPA EUR5
Equities	14,702	90,049.03	UNICREDIT SPA EUR0.50
Equities	16,117	67,101.37	MEDIOLANUM EUR0.1
Equities	8,026	377,211.21	SAIPEM EUR1
Equities	226,212	5,577,790.10	ASML HOLDING NEW
Equities	52,560	1,677,334.93	ING GROEP NV CVA EUR0.24
Equities	38,843	1,239,587.54	ING GROEP NV CVA EUR0.24
Equities	112,320	1,511,287.71	KONINKLIJKE AHOLD EUR 0.3
Equities	9,600	646,000.70	NUTRECO HOLDING NV EUR0.24
Equities	27,000	919,286.15	PHILIPS ELEC(KON) EUR0.20
Equities	135,861	4,335,700.17	ING GROEP NV CVA EUR0.24
Equities	51,100	862,268.57	REED ELSEVIER NV EUR0.07
Equities	207,814	3,506,682.60	REED ELSEVIER NV EUR0.07
Equities	12,700	681,322.96	BOSKALIS WESTMNSTR CVA EUR0.80
Equities	4,400	302,669.45	AKZO NOBEL NV EUR2
Equities	32,500	590,397.97	USG PEOPLE NV EUR0.5
Equities	42,700	733,308.23	KON KPN NV EUR0.24
Equities	10,026	343,099.20	TNT NV EUR0.48
Equities	6,990	333,366.37	EUROCOMMERCIALPROP CVA EUR0.50
Equities	15,020	1,174,482.08	CORIO NV EUR10
Equities	1,500	117,291.82	CORIO NV EUR10
Equities	3,940	134,147.68	PHILIPS ELEC(KON) EUR0.20
Equities	592	18,892.36	ING GROEP NV CVA EUR0.24
Equities	1,320	45,171.65	TNT NV EUR0.48

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	181	14,153.21	CORIO NV EUR10
Equities	1,193	9,886.86	WAVIN N.V. EUR1.25
Equities	553	18,828.34	PHILIPS ELEC(KON) EURO.20
Equities	395	27,171.46	AKZO NOBEL NV EUR2
Equities	3,026	103,552.58	TNT NV EURO.48
Equities	88,000	459,619.44	ENERGIAS DE PORTUGAL SA EUR1(REGD)
Equities	39,900	890,160.53	GALP ENERGIA EUR1
Equities	168,983	366,081.61	BCO COM PORTUG. EUR1(REGD)
Equities	13,115	15,807.46	SONAE SGPS SA COMSTK
Equities	8,000	25,586.93	PORTUCEL EMP PROD EUR1
Equities	27,958	60,567.69	BCO COM PORTUG. EUR1(REGD)
Equities	485,341	12,907,781.61	TELEFONICA SA EUR1
Equities	629,756	11,579,114.70	BANCO SANTANDER EURO.50(REGD)
Equities	11,100	204,092.02	BANCO SANTANDER EURO.50(REGD)
Equities	13,031	600,736.82	INDITEX EURO.15
Equities	58,200	1,115,952.60	BBVA(BILB-VIZ-ARG) EURO.49
Equities	21,290	566,213.59	TELEFONICA SA EUR1
Equities	123,485	2,367,756.13	BBVA(BILB-VIZ-ARG) EURO.49
Equities	93,250	2,480,010.21	TELEFONICA SA EUR1
Equities	19,800	430,191.32	LABORATORIOS ALMIR EUR0.12
Equities	2,600	617,946.46	ACCIONA SA EUR1
Equities	4,900	285,801.62	UNION FENOSA EUR3
Equities	19,700	603,385.23	SACYR VALLEHERMOSO EUR1
Equities	38,700	1,237,158.09	GRIFOLS SA EURO.5
Equities	46,100	1,818,000.34	REPSOL YPF SA EUR1
Equities	101,800	1,871,762.84	BANCO SANTANDER EURO.50(REGD)
Equities	3,400	285,253.32	TECNICAS REUNIDAS ORD EURO.10
Equities	111,000	2,952,076.50	TELEFONICA SA EUR1
Equities	298,066	5,480,440.68	BANCO SANTANDER EURO.50(REGD)
Equities	408,857	5,481,926.19	IBERDROLA SA EUR0.75
Equities	66,900	1,779,224.48	TELEFONICA SA EUR1
Equities	253,200	1,212,744.94	MAPFRE EURO.10
Equities	7,300	475,587.64	RED ELECTRICA CORP EUR2
Equities	267,818	7,122,695.70	TELEFONICA SA EUR1
Equities	119,400	2,195,368.20	BANCO SANTANDER EURO.50(REGD)
Equities	24,403	467,913.94	BBVA(BILB-VIZ-ARG) EURO.49
Equities	6,341	377,043.83	FOM CONST Y CONTRA EUR1
Equities	10,225	471,378.56	INDITEX EURO.15
Equities	353	17,747.36	ACS ACTIVIDADES CO EURO.5
Equities	6,370	122,141.20	BBVA(BILB-VIZ-ARG) EURO.49
Equities	2,567	152,637.05	FOM CONST Y CONTRA EUR1
Equities	3,143	144,894.16	INDITEX EURO.15
Equities	250,000	244,210.25	NR NORDIC & RUSSIA ORD NPV
Equities	9,590	137,043.39	PROLOGIS EUROP PRO PROLOGIS EUR PROPS INTL A1
Equities	15,000	214,353.58	PROLOGIS EUROP PRO PROLOGIS EUR PROPS INTL A1
Equities	1,571,843	8,328,841.21	MORRISON(W)SUPRMKT ORD GBP0.10
Equities	1,022,293	7,720,989.61	COMPASS GROUP ORD GBP0.10
Equities	849,283	9,363,710.89	SMITH & NEPHEW ORD USD0.20
Equities	289,370	11,057,082.08	BHP BILLITON PLC USD0.50
Equities	1,418,579	5,643,546.67	BT GROUP ORD GBP0.05
Equities	1,235,593	10,881,142.93	BAE SYSTEMS ORD GBP0.025
Equities	1,607,401	18,657,986.82	BP ORD USD0.25
Equities	520,323	9,386,996.00	AUTONOMY CORP ORD GBP0.003333
Equities	27,725	1,059,396.62	BHP BILLITON PLC USD0.50
Equities	194,400	329,819.59	ARM HLDGS ORD GBP0.0005
Equities	305,800	2,247,514.95	TESCO ORD GBP0.05
Equities	53,400	349,110.11	MARKS & SPENCER GP ORD GBP0.25
Equities	461,462	1,369,761.64	VODAFONE GROUP ORD USD0.11428571
Equities	128,600	180,432.97	YELL GROUP ORD GBP0.01
Equities	32,000	352,813.78	SMITH & NEPHEW ORD USD0.20
Equities	213,600	4,897,106.26	SABMILLER ORD USD0.10
Equities	35,000	192,248.49	HBOS PLC ORD 25P

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	25,100	3,001,661.58	RIO TINTO ORD GBP0.10
Equities	487,710	5,661,118.02	BP ORD USD0.25
Equities	223,618	1,969,272.58	BAE SYSTEMS ORD GBP0.025
Equities	317,505	1,358,547.50	ROYAL BK SCOT GRP ORD GBP0.25
Equities	70,800	530,498.35	WOLSELEY ORD GBP0.25
Equities	28,600	441,543.62	HSBC HLDGS ORD USD0.50(UK REG)
Equities	85,572	2,435,305.90	STANDARD CHARTERED ORD USD0.50
Equities	135,293	726,310.94	EASYJET ORD GBP0.25
Equities	36,291	2,906,315.16	XSTRATA PLC ORD GBP
Equities	100,609	4,378,964.41	VEDANTA RESOURCES ORD USD0.10
Equities	46,472	1,981,055.44	ASTRAZENECA ORD USD0.25
Equities	34,225	1,307,767.34	BHP BILLITON PLC USD0.50
Equities	572,452	1,057,238.23	OLD MUTUAL PLC ORD GBP0.10
Equities	55,237	877,790.36	ADMIRAL GROUP ORD GBP0.001
Equities	1,700	48,380.55	STANDARD CHARTERED ORD USD0.50
Equities	88,300	546,081.72	LLOYDS TSB GROUP ORD GBP0.25
Equities	157,000	250,743.97	RANK GROUP PLC ORD GBP0.1388888
Equities	34,200	973,302.74	STANDARD CHARTERED ORD USD0.50
Equities	24,787	331,989.87	INTERCONTL HOTELS ORD GBP0.13617
Equities	9,200	736,769.43	XSTRATA PLC ORD GBP
Equities	2,900	126,221.28	VEDANTA RESOURCES ORD USD0.10
Equities	68,800	364,555.67	MORRISON(W)SUPRMKT ORD GBP0.10
Equities	21,100	227,597.53	ICAP ORD GBP0.10
Equities	43,500	712,916.49	SHIRE LTD ORD GBP0.05
Equities	33,350	2,340,259.12	ANGLO AMERICAN USD0.54945
Equities	6,000	183,889.86	AVEVA GROUP ORD GBP0.0333
Equities	0	0.00	SAINSBURY(J) ORD GBP0.28571428
Equities	1,095,187	3,250,853.05	VODAFONE GROUP ORD USD0.11428571
Equities	34,100	1,302,990.98	BHP BILLITON PLC USD0.50
Equities	150,000	321,657.99	AEGIS GROUP GBP0.05
Equities	9,800	1,171,963.48	RIO TINTO ORD GBP0.10
Equities	184,400	1,138,566.78	CENTRICA ORD GBP0.061728395
Equities	243,800	2,829,920.59	BP ORD USD0.25
Equities	20,500	152,482.80	EXPERIAN PLC ORD USD0.10
Equities	18,600	942,077.28	RECKITT BENCKISER GROUP PLC ORD GBP0.10
Equities	189,800	1,394,958.59	TESCO ORD GBP0.05
Equities	79,853	915,376.00	REED ELSEVIER GBP0.1444
Equities	60,500	667,038.56	SMITH & NEPHEW ORD USD0.20
Equities	103,700	479,314.18	TAYLOR NELSON SOFRES ORD GBP0.05
Equities	8,400	290,713.14	BRIT AMER TOBACCO ORD GBP0.25
Equities	351,300	700,537.96	LEGAL & GENERAL GP ORD GBP0.025
Equities	8,500	237,335.33	SCOT & STHN ENERGY ORD GBP0.50
Equities	18,900	168,415.94	SERCO GROUP ORD GBP0.02
Equities	60,700	136,808.38	SMITH(DS) ORD GBP0.10
Equities	342,269	1,519,001.59	GKN ORD GBP0.50
Equities	20,400	159,757.30	SEGRO PLC ORD GBP0.27083333
Equities	271,100	1,159,988.75	ROYAL BK SCOT GRP ORD GBP0.25
Equities	74,800	658,719.73	BAE SYSTEMS ORD GBP0.025
Equities	233,000	6,060,623.55	BG GROUP ORD GBP0.10
Equities	12,500	222,026.10	HAMMERSON ORD GBP0.25
Equities	107,700	240,702.87	KINGFISHER ORD GBP0.157142857
Equities	0	0.00	MEGGITT ORD GBP0.05
Equities	362,376	1,990,463.92	HBOS PLC ORD 25P
Equities	586,256	3,625,636.32	LLOYDS TSB GROUP ORD GBP0.25
Equities	869,838	10,096,687.73	BP ORD USD0.25
Equities	177,339	1,768,185.32	AVIVA ORD GBP0.25
Equities	308,800	6,840,033.94	GLAXOSMITHKLINE ORD GBP0.25
Equities	192,583	5,009,326.46	BG GROUP ORD GBP0.10
Equities	291,000	1,541,943.31	MORRISON(W)SUPRMKT ORD GBP0.10
Equities	39,400	645,722.06	SHIRE LTD ORD GBP0.05
Equities	21,900	671,197.97	AVEVA GROUP ORD GBP0.0333
Equities	51,600	507,810.64	WOOD GROUP (JOHN) ORD GBP0.03333

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	49,000	3,924,098.07	XSTRATA PLC ORD GBP
Equities	593,000	1,760,207.03	VODAFONE GROUP ORD USD0.11428571
Equities	27,400	358,808.12	ANTOFAGASTA ORD GBP0.05
Equities	112,500	650,405.88	GAME GROUP ORD GBP0.05
Equities	69,000	2,636,550.66	BHP BILLITON PLC USD0.50
Equities	37,000	452,122.27	BABCOCK INTL GROUP ORD GBP0.60
Equities	50,600	292,286.36	SDL ORD GBP0.01
Equities	103,200	637,202.23	CENTRICA ORD GBP0.061728395
Equities	151,200	1,755,061.50	BP ORD USD0.25
Equities	88,500	1,549,928.78	HUNTING ORD GBP0.25
Equities	696,700	1,112,696.32	CHAUCER HOLDINGS ORD GBP0.25
Equities	18,300	227,623.40	KELLER GROUP ORD GBP0.10
Equities	25,900	215,973.06	HOLIDAYBREAK ORD GBP0.05
Equities	205,900	389,283.28	KEWILL PLC ORD GBP0.01
Equities	242,700	2,533,384.27	JKX OIL & GAS ORD GBP0.10
Equities	48,100	236,443.75	LAVENDON GROUP ORD GBP0.01
Equities	16,900	439,590.29	BG GROUP ORD GBP0.10
Equities	622,800	1,150,223.88	OLD MUTUAL PLC ORD GBP0.10
Equities	8,800	327,674.21	IMPERIAL TOBACCO ORD GBP0.10
Equities	153,200	794,240.98	INVENSYS ORD GBP0.10
Equities	78,600	833,749.44	PRUDENTIAL ORD GBP0.05
Equities	18,900	805,688.33	ASTRAZENECA ORD USD0.25
Equities	119,674	1,486,175.84	MAN GROUP ORD USD0.03428571
Equities	36,500	227,909.48	DAILY MAIL&GEN TST 'A'ORD(NON VTG)GBP0.125
Equities	20,200	364,422.33	AUTONOMY CORP ORD GBP0.003333
Equities	183,306	2,829,985.87	HSBC HLDGS ORD USD0.50(UK REG)
Equities	57,200	1,051,849.97	DIAGEO ORD GBX28.935185
Equities	778,007	3,328,953.78	ROYAL BK SCOT GRP ORD GBP0.25
Equities	393,610	2,972,786.39	COMPASS GROUP ORD GBP0.10
Equities	6,100	428,053.39	ANGLO AMERICAN USD0.54945
Equities	152,400	794,642.99	MICRO FOCUS ORD GBP0.10
Equities	9,300	321,860.98	BRIT AMER TOBACCO ORD GBP0.25
Equities	7,784	289,842.73	IMPERIAL TOBACCO ORD GBP0.10
Equities	19,861	758,906.27	BHP BILLITON PLC USD0.50
Equities	111,592	331,239.50	VODAFONE GROUP ORD USD0.11428571
Equities	17,990	660,919.64	JOHNSON MATTHEY ORD GBP1
Equities	73,747	456,080.28	LLOYDS TSB GROUP ORD GBP0.25
Equities	6,322	756,036.04	RIO TINTO ORD GBP0.10
Equities	60,429	582,372.47	WPP GROUP ORD GBP0.10
Equities	26,810	352,415.85	NATIONAL GRID ORD GBP0.11395
Equities	19,750	437,469.79	GLAXOSMITHKLINE ORD GBP0.25
Equities	47,470	649,497.88	CAPITA GROUP ORD GBP0.02066666
Equities	54,293	335,228.88	CENTRICA ORD GBP0.061728395
Equities	86,170	1,000,222.56	BP ORD USD0.25
Equities	57,970	1,421,345.99	LAND SECURITIES GP ORD GBP0.10
Equities	28,000	188,487.10	GREAT PORTLAND EST ORD GBP0.125
Equities	47,400	668,350.07	BRITISH LAND CO ORD GBP0.25
Equities	35,900	281,141.52	SEGRO PLC ORD GBP0.27083333
Equities	64,300	1,142,102.28	HAMMERSON ORD GBP0.25
Equities	32,380	555,481.90	LIBERTY INT'L ORD GBP0.50
Equities	170,900	504,222.90	SAFESTORE HLDGS ORD GBP0.01
Equities	32,500	796,856.04	LAND SECURITIES GP ORD GBP0.10
Equities	30,000	201,950.47	GREAT PORTLAND EST ORD GBP0.125
Equities	30,000	423,006.37	BRITISH LAND CO ORD GBP0.25
Equities	75,000	587,343.00	SEGRO PLC ORD GBP0.27083333
Equities	24,400	116,785.98	BRIXTON ORD GBP0.25
Equities	15,000	300,910.67	DERWENT LONDON ORD GBP0.05
Equities	112,500	224,451.60	SOUTH AFRICAN PROP ORD GBP0.01
Equities	77,000	357,052.80	UNITE GROUP ORD GBP0.25
Equities	50,000	293,049.58	HELICAL BAR ORD GBP0.01
Equities	4,253	110,879.81	MAPELEY ORD NPV
Equities	40,000	118,015.89	SAFESTORE HLDGS ORD GBP0.01

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	15,000	300,910.67	DERWENT LONDON ORD GBP0.05
Equities	35,000	621,673.09	HAMMERSON ORD GBP0.25
Equities	12,820	76,541.17	MUCKLOW(A&J) GROUP ORD GBP0.25
Equities	25,000	428,877.31	LIBERTY INT'L ORD GBP0.50
Equities	60,000	226,877.09	##CAPITAL & REGIONAL ORD GBP0.10 SEE FM #4A17CQU
Equities	35,000	199,910.56	BIG YELLOW GROUP (PLACING) ORD GBP0.10
Equities	187,500	191,707.42	TERRACE HILL GROUP ORD GBP0.02
Equities	7,500	307,925.95	ROYAL DUTCH SHELL 'A'SHS EUR0.07 (UK LIST)
Equities	187,550	220,219.05	CAMPER & NICHOLSON ORD NPV
Equities	5,850	63,509.17	UTD BUSINESS MEDIA ORD GBP0.338068
Equities	13,440	154,066.26	REED ELSEVIER GBP0.1444
Equities	9,500	117,976.09	MAN GROUP ORD USD0.03428571
Equities	13,390	120,316.21	VITEC GROUP ORD GBP0.20
Equities	26,390	160,711.38	LANCASHIRE HLDGS COM STK
Equities	9,880	92,807.86	BRITISH SKY BROADC ORD GBP0.50
Equities	10,820	198,968.82	DIAGEO ORD GBX28.935185
Equities	3,720	85,286.68	SABMILLER ORD USD0.10
Equities	0	0.00	WPP GROUP ORD GBP0.10
Equities	1,050	27,165.55	WELLSTREAM HLDGS COMMON STK
Equities	4,409	28,824.48	MARKS & SPENCER GP ORD GBP0.25
Equities	29,572	87,778.83	VODAFONE GROUP ORD USD0.11428571
Equities	4,603	20,428.27	GKN ORD GBP0.50
Equities	905	17,461.54	NEXT ORD GBP0.10
Equities	2,870	35,841.11	COOKSON GROUP ORD GBP0.10
Equities	6,328	35,262.27	STAGECOACH GROUP ORD GBP0.009824(POST CONS)
Equities	8,534	49,508.18	BARCLAYS ORD GBP0.25
Equities	1,998	17,595.21	BAE SYSTEMS ORD GBP0.025
Equities	4,443	182,415.33	ROYAL DUTCH SHELL 'A'SHS EUR0.07 (UK LIST)
Equities	2,493	15,678.16	PERSIMMON ORD GBP0.10
Equities	1,151	14,076.13	PEARSON ORD GBP0.25
Equities	5,626	24,408.55	HOME RETAIL GROUP ORD GBP0.10
Equities	1,152	13,205.68	REED ELSEVIER GBP0.1444
Equities	2,432	18,367.97	COMPASS GROUP ORD GBP0.10
Equities	8,845	75,692.37	TULLETT PREBON ORD GBP0.25
Equities	1,152	21,826.05	NATL EXPRESS GRP ORD GBP0.05
Equities	9,000	20,284.60	SMITH(DS) ORD GBP0.10
Equities	586	10,775.95	DIAGEO ORD GBX28.935185
Equities	4,193	17,961.96	BRITISH AIRWAYS ORD GBP0.25
Equities	2,672	43,870.87	3I GROUP ORD GBP0.738636
Equities	1,817	92,029.81	RECKITT BENCKISER GROUP PLC ORD GBP0.10
Equities	17,150	165,279.72	WPP GROUP ORD GBP0.10
Equities	2,165	80,615.30	IMPERIAL TOBACCO ORD GBP0.10
Equities	4,938	188,685.32	BHP BILLITON PLC USD0.50
Equities	4,838	177,739.26	JOHNSON MATTHEY ORD GBP1
Equities	20,295	125,512.21	LLOYDS TSB GROUP ORD GBP0.25
Equities	12,366	76,353.14	CENTRICA ORD GBP0.061728395
Equities	13,587	185,901.16	CAPITA GROUP ORD GBP0.02066666
Equities	1,574	188,231.69	RIO TINTO ORD GBP0.10
Equities	4,005	88,712.23	GLAXOSMITHKLINE ORD GBP0.25
Equities	31,789	94,359.56	VODAFONE GROUP ORD USD0.11428571
Equities	5,869	77,147.67	NATIONAL GRID ORD GBP0.11395
Equities	21,900	254,205.34	BP ORD USD0.25
Equities	657,500	8,836,991.58	CHINA MOBILE LTD HKD0.10
Equities	942,000	559,344.40	DATANG INTL POWER 'H'CNY1
Equities	4,431,000	1,971,871.57	BANK OF CHINA LTD 'H'CNY1
Equities	74,500	1,001,301.71	CHINA MOBILE LTD HKD0.10
Equities	362,000	501,394.69	CHINA RESOURCES LAND LTD HKD0.10
Equities	139,000	115,692.95	BEIJING CAP INTL A 'H'CNY1
Equities	248,000	51,206.48	SHANGHAI PRIME MAC 'H'CNY1
Equities	341,000	155,249.47	GUANGSHEN RAILWAY 'H'CNY1
Equities	481,000	108,568.83	1ST TRACTOR CO 'H'CNY1
Equities	47,000	201,924.99	WEICHAI POWER CO 'H'CNY1

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	144,000	267,779.85	YANZHOU COAL MININ 'H'CN1
Equities	117,000	169,555.43	HARBIN POWER EQPMT 'H'CN1
Equities	229,000	133,920.70	SHN EXPRESSWAY 'H'CN1
Equities	10,000	20,365.63	TSINGTAO BREWERY 'H'CN1
Equities	24,900	334,663.26	CHINA MOBILE LTD HKD0.10
Equities	0	0.00	SHN EXPRESSWAY 'H'CN1
Equities	3,488,000	9,237,276.29	BOC HONG KONG HLDG HKD5
Equities	567,000	7,693,361.29	SUN HUNG KAI PROP HKD0.50
Equities	3,500	35,796.96	SWIRE PACIFIC 'A'HKD0.60
Equities	145,000	787,533.10	BK OF EAST ASIA HKD2.50
Equities	146,000	230,680.54	CHINA O/SEAS LAND HKD0.10
Equities	33,000	482,465.42	HONG KONG EXCHANGES & CLEAR
Equities	111,000	602,870.17	BK OF EAST ASIA HKD2.50
Equities	29,000	611,802.58	HANG SENG BANK HKD5
Equities	28,000	370,941.78	WING HANG BANK HKD1
Equities	86,000	259,187.30	LI & FUNG HKD0.025
Equities	51,000	529,788.58	ESPRIT HOLDINGS HKD0.10
Equities	41,000	413,288.96	HUTCHISON WHAMPOA HKD0.25
Equities	43,000	368,376.84	CLP HOLDINGS HKD5
Equities	442,000	2,644,364.50	HONG KONG ELECTRIC HOLDINGS HKD1
Equities	840,625	3,519,920.78	WHARF(HLDGS) HKD1
Equities	696,000	330,261.82	GOME ELEC HKD
Equities	156,000	3,291,075.93	HANG SENG BANK HKD5
Equities	85,000	377,719.64	HANG LUNG GROUP HKD1
Equities	277,000	817,061.99	HENGAN INTL COMMON STOCK
Equities	22,000	296,532.84	CHEUNG KONG(HLDGS) HKD0.50
Equities	25,000	255,692.57	SWIRE PACIFIC 'A'HKD0.60
Equities	235,000	145,868.20	MIDLAND HOLDINGS HKD0.10
Equities	148,800	283,575.78	CATHAY PACIFIC AIR HKD0.20
Equities	307,900	612,052.66	SINO LAND CO HKD1
Equities	341,200	777,140.22	LINK R/EST INVEST NPV
Equities	195,300	162,552.76	SHUI ON LAND LTD COM STK
Equities	28,100	378,753.31	CHEUNG KONG(HLDGS) HKD0.50
Equities	207,500	665,281.60	HANG LUNG PROPERTIES HKD1
Equities	158,300	831,346.79	KERRY PROPERTIES HKD1
Equities	92,625	387,845.55	WHARF(HLDGS) HKD1
Equities	141,500	628,792.11	HANG LUNG GROUP HKD1
Equities	300,200	474,317.12	CHINA O/SEAS LAND HKD0.10
Equities	171,600	2,328,361.20	SUN HUNG KAI PROP HKD0.50
Equities	140,000	72,536.53	NEW WORLD CHINA HKD0.10
Equities	52,000	103,367.13	SINO LAND CO HKD1
Equities	146,000	909,989.80	HENDERSON LAND DEV HKD2
Equities	408,000	339,587.94	SHUI ON LAND LTD COM STK
Equities	260,000	833,605.86	HANG LUNG PROPERTIES HKD1
Equities	156,671	822,791.74	KERRY PROPERTIES HKD1
Equities	125,832	109,735.57	AGILE PROPERTY HLD HKD0.10
Equities	566,000	894,282.11	CHINA O/SEAS LAND HKD0.10
Equities	420,390	856,150.82	NEW WORLD DEVELOPMENT CO HKD1
Equities	234,482	3,181,578.03	SUN HUNG KAI PROP HKD0.50
Equities	28,000	65,354.70	SHANGRI-LA ASIA HKD1
Equities	42,000	59,034.68	LIFESTYLE INTL HKD0.005
Equities	190,000	138,891.56	CHINA AGRI- INDUSTRIES LTD
Equities	62,000	167,375.23	INDUS & COMMER BK HKD2
Equities	154,000	34,760.08	SHANGHAI JIN JIANG 'H'CN1
Equities	206,917	326,929.63	CHINA O/SEAS LAND HKD0.10
Equities	38,768	210,559.20	BK OF EAST ASIA HKD2.50
Equities	16,200	236,846.66	HONG KONG EXCHANGES & CLEAR
Equities	82,000	76,768.69	SHUN TAK HLDGS HKD0.25
Equities	296,200	140,551.08	VITASOY INTL HKD0.25
Equities	17,980	186,776.45	ESPRIT HOLDINGS HKD0.10
Equities	3,500	17,505.72	ORIENT O/SEAS INTL USD0.10
Equities	45,900	87,473.98	CATHAY PACIFIC AIR HKD0.20

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,712	168,485.85	STANDARD CHARTERED ORD
Equities	0	0.00	SHIMAO PROPERTY HO HKD0.10
Equities	10,247	51,079.77	BK LEUMI LE ISRAEL ILS1
Equities	45,390	6,504,165.84	ORIX CORP NPV
Equities	19,200	10,849,299.56	NINTENDO CO LTD NPV
Equities	1,877	8,782,529.13	MIZUHO FINANCIAL GROUP NPV
Equities	125,500	6,393,094.67	TAKEDA PHARMACEUTICAL CO NPV
Equities	734,000	6,861,883.87	SEKISUI HOUSE NPV
Equities	772,000	8,236,705.82	ITOCHEU CORP NPV
Equities	330,000	7,066,647.80	mitsui fudosan CO NPV
Equities	963	7,858,072.73	EAST JAPAN RAILWAY NPV
Equities	21,210	1,512,641.86	YAMADA DENKI CO NPV
Equities	19,640	2,814,316.31	ORIX CORP NPV
Equities	12,300	423,517.76	FUJIFILM HOLDINGS CORP NPV
Equities	3,500	835,007.78	KEYENCE CORP NPV
Equities	7,800	481,222.58	SHIMAMURA CO NPV
Equities	11,700	477,911.42	ORACLE CORP JAPAN NPV
Equities	49,000	966,086.51	JGC CORP NPV
Equities	10,000	471,675.86	MURATA MANUFACTURING CO. NPV
Equities	111,000	768,586.39	BK OF YOKOHAMA NPV
Equities	79,700	2,714,183.29	HONDA MOTOR CO NPV
Equities	23,400	949,200.51	BENESSE CORP NPV
Equities	100,900	1,247,864.72	AEON CO LTD NPV
Equities	44,000	1,452,761.66	TREND MICRO INC NPV
Equities	19,400	1,897,816.14	FANUC LTD NPV
Equities	41,000	2,111,787.18	CANON INC NPV
Equities	135,000	701,712.18	TOKYU CORP NPV
Equities	6,000	3,390,406.11	NINTENDO CO LTD NPV
Equities	22,700	886,543.09	TOKIO MARINE HOLDINGS INC NPV
Equities	25,000	540,068.86	MATSUSHITA ELC IND NPV
Equities	175,000	1,104,429.04	SUMITOMO CHEMICAL CO. LTD NPV
Equities	52,200	1,208,914.67	HOYA CORP NPV
Equities	223	1,043,422.48	MIZUHO FINANCIAL GROUP NPV
Equities	1,236	476,886.94	YAHOO JAPAN CORP NPV
Equities	7,700	844,780.91	SMC CORP NPV
Equities	17,700	1,021,876.33	TOKYO ELECTRON NPV
Equities	37,600	890,297.63	SUZUKI MOTOR CORP NPV
Equities	72,000	783,812.08	CHIYODA CORP NPV
Equities	75,000	1,268,572.24	KONICA MINOLTA HLD NPV
Equities	143,000	3,278,052.92	mitsubishi ESTATE NPV
Equities	115,800	4,096,504.88	EISAI CO NPV
Equities	30,800	1,307,485.50	ASTELLAS PHARMA NPV
Equities	27,250	1,403,565.87	CANON INC NPV
Equities	222,200	3,752,068.30	SOFTBANK CORP NPV
Equities	15,300	322,583.84	ADVANTEST CORP NPV
Equities	114,000	870,015.57	CITIZEN HOLDINGS NPV
Equities	28,500	914,107.83	ELPIDA MEMORY INC NPV
Equities	287	2,163,228.15	SUMITOMO MITSUI FINANCIAL GROUP NPV
Equities	234,200	3,475,275.69	NOMURA HOLDINGS NPV
Equities	161,000	1,189,217.49	TOSHIBA CORP NPV
Equities	7,800	467,977.93	TDK CORP NPV
Equities	146,000	2,041,149.00	YAMATO HOLDINGS NPV
Equities	2,022	8,640,781.10	JAPAN TOBACCO INC NPV
Equities	4,300	286,788.36	NIDEC CORPORATION NPV
Equities	27,000	634,215.37	TOYOTA TSUSHO CORP NPV
Equities	10,400	85,452.57	ADEKA CORPORATION NPV
Equities	103	414,895.52	SONY FINANCIAL HOL NPV
Equities	20,000	551,860.76	DAIICHI SANKYO COM NPV
Equities	19,000	378,189.71	JSR CORP NPV
Equities	38,000	266,704.40	CHIBA BANK NPV
Equities	37,000	566,492.15	BRIDGESTONE CORP NPV
Equities	19,000	407,763.78	MATSUMOTOKIYOSHI H NPV

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	24,000	433,790.86	RICOH CO NPV
Equities	8,400	290,024.06	mitsui sumitomo gr npv
Equities	32,000	554,539.88	nippon electric glass co npv
Equities	26	154,521.01	kenedix realty inv reit
Equities	29,100	359,889.63	aeon co ltd npv
Equities	6,500	331,116.46	takeda pharmaceutical co npv
Equities	180,000	935,616.24	mazda motor corp npv
Equities	44,000	327,078.91	fujitsu y50
Equities	54,000	583,274.37	mitsubishi elec cp npv
Equities	32,000	526,465.73	hitachi metals npv
Equities	231,000	847,686.43	osaka gas co npv
Equities	117,000	515,437.95	sumitomo metal ind npv
Equities	4,000	22,564.97	daicel chem inds npv
Equities	64,000	581,406.54	takashimaya co npv
Equities	4,400	87,995.85	fuji machine mfg npv
Equities	9,600	132,129.62	brother industries npv
Equities	16,000	679,213.24	astellas pharma npv
Equities	12,000	290,929.67	stanley electric npv
Equities	205	1,545,162.96	sumitomo mitsui financial group npv
Equities	37,000	348,342.06	sompo japan insurance inc jpy50
Equities	5,200	133,918.21	tokyo elec power npv
Equities	199,000	803,471.53	tokyo gas co npv
Equities	19,500	178,067.07	iino kaiun kaisha npv
Equities	177	223,744.16	works application npv
Equities	21,000	342,521.58	sharp corp npv
Equities	72,000	1,068,402.43	nomura holdings npv
Equities	63,000	395,217.21	nippon mining hldg npv
Equities	16,000	544,879.96	honda motor co npv
Equities	90,000	1,184,378.10	sumitomo corp npv
Equities	45,000	480,118.86	itochu corp npv
Equities	18,000	432,149.43	miraca holdings inc npv
Equities	11,500	418,753.83	ibiden co ltd npv
Equities	132	1,077,119.00	east japan railway npv
Equities	6,000	113,485.21	tamron co ltd npv
Equities	19,000	831,658.88	sony corp npv
Equities	23	253,855.95	central japan rlwy npv
Equities	12,900	444,177.16	denso corp npv
Equities	6,200	151,483.42	shimachu co npv
Equities	57,000	398,981.18	sumitomo trust&bkg npv
Equities	3,400	235,102.12	otsuka corp npv
Equities	48,000	169,803.31	fuji electric holindgs co y50
Equities	25,000	254,940.80	tokai carbon co npv
Equities	37,000	275,741.71	tokuyama corp npv
Equities	132,700	3,793,038.06	seven & i holdings npv
Equities	34,000	322,022.55	ajinomoto co inc npv
Equities	32,000	1,056,553.94	mitsubishi corp npv
Equities	145,400	1,290,707.04	mitsubishi ufj fin npv
Equities	8,500	428,989.20	jfe holdings inc npv
Equities	55,000	300,410.36	sumitomo bakelite npv
Equities	26	158,200.08	orix jreit inc reit
Equities	73,700	2,836,620.91	nitto denko corp npv
Equities	104,000	972,256.03	sekisui house npv
Equities	576	3,564,511.11	kddi corp npv
Equities	3,000	214,518.18	alfresa holdings npv
Equities	48,000	1,036,932.22	matsushita elc ind npv
Equities	256,000	6,725,720.48	kao corp npv
Equities	37,000	267,364.75	hitachi npv
Equities	16,000	228,366.59	mitsui o.s.k.lines npv
Equities	43,000	293,278.62	sekisui chemical co ltd npv
Equities	33,400	1,720,333.95	canon inc npv
Equities	72,000	872,109.81	asaahi glass co npv
Equities	150,100	5,862,119.71	tokio marine holdings inc npv

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	146,200	7,530,324.04	CANON INC NPV
Equities	106,800	4,533,748.41	ASTELLAS PHARMA NPV
Equities	8,000	396,207.73	OKINAWA ELEC POWER NPV
Equities	28,000	451,676.81	HITACHI CAP CORP NPV
Equities	42,000	259,516.06	TOA CORP NPV
Equities	67,900	2,229,064.67	AISIN SEIKI CO NPV
Equities	303,000	1,369,152.40	FUKUOKA FINANCIAL NPV
Equities	43,000	453,506.91	UNIPRES CORP NPV
Equities	32,000	400,886.75	KYORIN CO LTD NPV
Equities	39,000	366,803.45	KAWASAKI KISEN KAISHA LTD NPV
Equities	25,700	513,975.76	FUJI MACHINE MFG NPV
Equities	9,000	382,057.45	ASTELLAS PHARMA NPV
Equities	72,000	440,130.18	TOTETSU KOGYO CO NPV
Equities	68,000	1,468,987.31	MATSUSHITA ELC IND NPV
Equities	33,700	465,101.65	ALOKA CO LTD NPV
Equities	26,000	371,095.70	MITSUI O.S.K.LINES NPV
Equities	87,000	509,664.64	ORIENTAL YEAST CO NPV
Equities	262,000	2,192,292.82	MARUBENI CORP NPV
Equities	180,000	2,368,756.19	SUMITOMO CORP NPV
Equities	29,000	671,619.26	FUTABA INDUSTRIAL NPV
Equities	1,029	464,969.58	TOSEI CORPORATION NPV
Equities	1,060	705,966.70	RAYSUM CO LTD NPV
Equities	191,000	1,594,594.59	KAKEN PHARM NPV
Equities	20,900	501,773.50	MIRACA HOLDINGS INC NPV
Equities	37,200	353,734.26	FUJITSU FRONTECH NPV
Equities	49,000	236,205.84	KEIYO CO LTD NPV
Equities	4,700	79,630.21	AIN PHARMACIEZ INC NPV
Equities	19,000	555,634.17	NIKON CORP JPY50
Equities	9,100	169,887.27	TOKYO OHKA KOGYO NPV
Equities	41,000	536,842.60	MITSUBISHI TANABE SHS
Equities	28,500	482,057.45	KONICA MINOLTA HLD NPV
Equities	298	458,223.67	RESONA HOLDINGS NPV
Equities	182	851,582.47	MIZUHO FINANCIAL GROUP NPV
Equities	21,500	740,295.27	FUJIFILM HOLDINGS CORP NPV
Equities	36,000	338,587.80	KAWASAKI KISEN KAISHA LTD NPV
Equities	36,000	315,494.55	NSK LTD NPV
Equities	269	1,319,560.40	NIPPON TELEGRAPH & TELEPHONE CORP NPV
Equities	497	2,442,686.67	WEST JAPAN RAILWAY NPV
Equities	127,700	6,505,164.85	TAKEDA PHARMACEUTICAL CO NPV
Equities	255,000	2,720,673.55	ITOCHU CORP NPV
Equities	41,000	434,734.21	HEIWA CORP NPV
Equities	59,200	422,198.95	INNOTECH CORP(JPN) NPV
Equities	128,300	695,934.15	NIPPON STEEL CORP NPV
Equities	89,000	326,597.80	OSAKA GAS CO NPV
Equities	6,400	326,022.36	TAKEDA PHARMACEUTICAL CO NPV
Equities	57,447	587,449.16	SHIZUOKA BANK NPV
Equities	11,100	285,863.87	TOKYO ELEC POWER NPV
Equities	8,100	343,851.71	ASTELLAS PHARMA NPV
Equities	6,400	280,137.73	SONY CORP NPV
Equities	27,000	440,384.89	SHARP CORP NPV
Equities	3,700	349,040.14	KYOCERA CORP NPV
Equities	10,200	525,371.44	CANON INC NPV
Equities	7,100	244,469.60	DENSO CORP NPV
Equities	42	206,028.02	NIPPON TELEGRAPH & TELEPHONE CORP NPV
Equities	30,400	605,103.53	SUMITOMO REALTY & DEVELOPMENT NPV
Equities	37	219,895.29	KENEDIX REALTY INV REIT
Equities	0	0.00	NOMURA REAL EST RE REIT
Equities	88	1,037,686.90	NIPPON BUILDING FUND INC REIT
Equities	90	950,898.54	JAPAN REAL ESTATE REIT
Equities	124,100	2,844,799.77	MITSUBISHI ESTATE NPV
Equities	23	149,709.92	JAPAN LOGISTICS FD REIT
Equities	40	230,932.50	JAPAN RETAIL FUND REIT

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	110,700	2,370,539.13	NETSUI FUDOSAN CO NPV
Equities	14,700	435,432.29	AEON MALL CO LTD NPV
Equities	55,000	1,094,759.68	SUMITOMO REALTY & DEVELOPMENT NPV
Equities	15	68,628.84	NIPPON ACCOMMODATI REIT
Equities	95	1,120,230.18	NIPPON BUILDING FUND INC REIT
Equities	100	1,056,553.94	JAPAN REAL ESTATE REIT
Equities	134,000	3,071,741.90	NETSUI ESTATE NPV
Equities	43	248,252.44	JAPAN RETAIL FUND REIT
Equities	118,000	2,526,861.94	NETSUI FUDOSAN CO NPV
Equities	30,000	305,928.97	TOKAI CARBON CO NPV
Equities	10,400	175,614.36	SOFTBANK CORP NPV
Equities	780	186,087.45	KEYENCE CORP NPV
Equities	2,700	110,287.25	ORACLE CORP JAPAN NPV
Equities	56,000	149,502.38	KAWASAKI HEAVY IND NPV
Equities	10,700	114,767.23	NETSUI MITSUKOSHI NPV
Equities	32,000	171,765.48	TORAY INDS INC NPV
Equities	13,100	119,006.65	TAKASHIMAYA CO NPV
Equities	20,000	104,900.71	NETSUI CORP NPV
Equities	2,000	115,466.25	TOKYO ELECTRON NPV
Equities	1,200	678,081.22	NINTENDO CO LTD NPV
Equities	3,300	93,703.13	MEITEC CORPORATION NPV
Equities	1,900	185,868.59	FANUC LTD NPV
Equities	2,760	134,088.01	DAITO TRUST CONST NPV
Equities	4,510	125,082.78	ASATSU DK NPV
Equities	6,620	73,066.36	NETSUI HEALTHCARE NPV
Equities	6,300	176,807.70	HITACHI CONST MACH NPV
Equities	8,400	157,452.95	YAMAHA MOTOR CO NPV
Equities	47	200,849.02	JAPAN TOBACCO INC NPV
Equities	38,000	181,029.20	D&M HOLDINGS INC NPV
Equities	7,000	24,829.02	UBE INDUSTRIES NPV
Equities	1,027	30,033.49	NIKON CORP JPY50
Equities	12,875	86,598.51	NIPPON OIL CORP Y50
Equities	2,000	45,846.89	SHISEIDO CO LTD NPV
Equities	20	30,753.27	RESONA HOLDINGS NPV
Equities	6,453	14,792.50	AOZORA BANK NPV
Equities	9,000	26,149.71	HOKUHOKU FINANCIAL NPV
Equities	703	45,891.80	SANKYO CO LTD NPV
Equities	5	23,395.12	MIZUHO FINANCIAL GROUP NPV
Equities	1,000	27,593.04	DAIICHI SANKYO COM NPV
Equities	8	49,507.10	KDDI CORP NPV
Equities	8,022	43,513.51	NIPPON STEEL CORP NPV
Equities	2,000	21,602.75	NETSUI ELEC CP NPV
Equities	953	48,546.77	TAKEDA PHARMACEUTICAL CO NPV
Equities	3,939	27,274.43	BK OF YOKOHAMA NPV
Equities	1,240	40,941.47	NETSUI CORP NPV
Equities	858	43,302.67	JFE HOLDINGS INC NPV
Equities	3,013	34,164.67	NAMCO BANDAI HLDGS NPV
Equities	7,400	46,422.34	NIPPON MINING HLDG NPV
Equities	8	34,187.07	JAPAN TOBACCO INC NPV
Equities	599	28,309.89	TOYOTA MOTOR CORP NPV
Equities	601	24,379.04	BENESSE CORP NPV
Equities	22,115	106,605.96	ISUZU MOTORS NPV
Equities	40,500	219,683.03	NIPPON STEEL CORP NPV
Equities	2,700	69,534.46	TOKYO ELEC POWER NPV
Equities	3,100	131,597.57	ASTELLAS PHARMA NPV
Equities	13,963	142,784.70	SHIZUOKA BANK NPV
Equities	7,200	117,435.97	SHARP CORP NPV
Equities	3,250	167,397.76	CANON INC NPV
Equities	2,200	75,751.14	DENSO CORP NPV
Equities	2,600	113,805.95	SONY CORP NPV
Equities	25	122,635.72	NIPPON TELEGRAPH & TELEPHONE CORP NPV
Equities	1,100	103,768.69	KYOCERA CORP NPV

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	23,600	86,603.46	OSAKA GAS CO NPV
Equities	2,000	101,881.99	TAKEDA PHARMACEUTICAL CO NPV
Equities	6,738	4,025,859.18	SAMSUNG ELECTRONIC KRW5000
Equities	1,176	611,580.71	POSCO KRW5000
Equities	1,850	336,910.28	SK TELECOM KRW500
Equities	4,100	352,755.60	KT&G CORPORATION KRW5000
Equities	600	312,030.97	POSCO KRW5000
Equities	700	127,479.57	SK TELECOM KRW500
Equities	152,200	603,851.61	WAL-MART DE MEXICO NO PAR
Equities	39,070	155,009.74	WAL-MART DE MEXICO NO PAR
Equities	31,100	141,740.24	FOMENTO ECON MEXIC UNITS (REP 1'B' & 4'D'SHS)
Equities	6,230	34,173.93	CARSO GBL TELECOM SER'A1'NPV
Equities	24,405	55,424.19	GPO MEXICO SA SER'B'COM NPV
Equities	168,100	905,450.65	KUALA LUMPUR KEPG MYR1
Equities	67,000	360,887.53	KUALA LUMPUR KEPG MYR1
Equities	290,836	8,893,325.15	SEADRILL LTD USD2
Equities	58,000	847,205.72	NORSK HYDRO ASA NOK1.098
Equities	58,600	1,102,176.32	TELENOR ASA ORD NOK6
Equities	36,200	680,866.60	TELENOR ASA ORD NOK6
Equities	12,600	385,288.95	SEADRILL LTD USD2
Equities	28,600	874,544.76	SEADRILL LTD USD2
Equities	45,070	1,680,352.81	STATOILHYDRO ASA COMMON STOCK
Equities	15,600	477,024.41	SEADRILL LTD USD2
Equities	55,800	709,899.97	DNB NOR ASA NOK10
Equities	62,100	460,862.48	STOREBRAND ASA SER'A'NOK5
Equities	16,700	1,478,703.04	YARA INTERNATIONAL NOK1.7
Equities	210,100	556,862.24	KVERNELAND ASA NOK0.90
Equities	34,800	446,832.70	ORKLA ASA NOK1.25
Equities	56,250	234,676.40	SCANDINAVIAN PROPE NOK25
Equities	3,809	17,723.41	NORWEGIAN PROPERTY NOK25
Equities	396	35,063.86	YARA INTERNATIONAL NOK1.7
Equities	2,959	37,993.62	ORKLA ASA NOK1.25
Equities	5,571	70,875.50	DNB NOR ASA NOK10
Equities	836,844	2,273,811.42	TELECOM CORP OF NZ NPV
Equities	3,580	21,770.66	CONTACT ENERGY NPV
Equities	1,378,000	37,446.49	MEGAWORLD CORP PHP1
Equities	75,000	556,077.37	TELIASONERA AB NPV
Equities	287,680	5,906,303.04	SWEDISH MATCH NPV
Equities	3,760	31,409.64	HEXPOL AB CLS'B'NPV
Equities	9,500	559,859.36	MODERN TIMES GROUP SER'B'NPV
Equities	37,600	687,574.29	HEXAGON AB SER'B'NPV
Equities	39,200	610,937.02	ALFA LAVAL AB NPV
Equities	203,100	2,805,756.94	NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)
Equities	17,950	260,356.84	ASSA ABLOY SER'B'NPV
Equities	56,380	543,615.92	HUFVUDSTADEN AB SER'A'NPV
Equities	75,000	233,153.52	KLOVERN AB NPV
Equities	22,500	216,944.98	HUFVUDSTADEN AB SER'A'NPV
Equities	15,000	260,583.34	WALLENSTAM SER'B'NPV
Equities	2,800	37,354.43	ATLAS COPCO AB SER'B'NPV
Equities	2,915	25,562.31	HUSQVARNA AB SER'B'NPV
Equities	1,832	28,551.95	ALFA LAVAL AB NPV
Equities	1,612	22,269.23	NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)
Equities	400	23,573.03	MODERN TIMES GROUP SER'B'NPV
Equities	16,600	706,459.31	ASTRAZENECA ORD USD0.25
Equities	283,200	494,008.02	NOBLE GROUP HKD0.25
Equities	618,000	8,469,554.34	UTD O/S BANK NPV
Equities	40,000	548,191.22	UTD O/S BANK NPV
Equities	335,000	4,650,277.85	DBS GROUP HLDGS NPV
Equities	282,938	753,862.70	SINGAPORE TELECOMMUNICATIONS NEW COM STK
Equities	98,000	803,532.92	KEPPEL CORP NPV
Equities	114,000	94,814.71	RAFFLES ED COMSTK
Equities	83,000	135,009.02	ASCENDAS R/EST INV NPV (REIT)

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	83,000	499,105.73	OVERSEA-CHINESE BANKING CORPORATION SGD0.5
Equities	410,800	2,470,272.70	OVERSEA-CHINESE BANKING CORPORATION SGD0.5
Equities	88,000	369,190.00	CAPITALAND NPV
Equities	54,000	274,640.27	SINGAPORE EXCHANGE NPV
Equities	394,000	1,049,777.35	SINGAPORE TELECOMMUNICATIONS NEW COM STK
Equities	109,000	893,725.39	KEPPEL CORP NPV
Equities	49,100	681,578.04	DBS GROUP HLDGS NPV
Equities	281,300	619,060.83	CAPITAMALL TRUST NPV (REIT)
Equities	225,000	365,988.30	ASCENDAS R/EST INV NPV (REIT)
Equities	144,900	607,904.91	CAPITALAND NPV
Equities	40,000	319,729.14	CITY DEVELOPMENTS NPV
Equities	265,000	583,189.20	CAPITAMALL TRUST NPV (REIT)
Equities	153,702	250,013.93	ASCENDAS R/EST INV NPV (REIT)
Equities	224,000	939,756.38	CAPITALAND NPV
Equities	109,000	109,108.31	SUNTEC REAL ESTATE INVESTMENT TRUST REIT
Equities	495,156	329,824.59	ASCENDAS INDIA TRU ASCENDAS INDIA TRUST COM ST
Equities	222,000	161,763.52	ALLGREEN PROPERTIE NPV
Equities	44,000	223,780.96	SINGAPORE EXCHANGE NPV
Equities	150,000	124,756.19	RAFFLES ED COMSTK
Equities	14,000	194,339.97	DBS GROUP HLDGS NPV
Equities	125,000	81,882.75	MIDAS HLDGS NPV
Equities	34,450	167,349.94	SINGAPORE PETROLEUM CO. LTD SGD0.50
Equities	117,760	156,013.69	UOB-KAY HIAN HOLDI NPV
Equities	15,000	54,760.24	KEPPEL LAND LTD NPV
Equities	9,000	45,773.38	SINGAPORE EXCHANGE NPV
Equities	29,800	244,339.60	KEPPEL CORP NPV
Equities	1,399,000	596,878.40	TAISHIN FINANCIAL TWD10
Equities	683,779	3,367,870.08	HON HAI PRECISION TWD10
Equities	4,900	97,755.00	UTI WORLDWIDE INC ORD NPV
Equities	11,200	223,440.00	UTI WORLDWIDE INC ORD NPV
Equities	14,500	289,275.00	UTI WORLDWIDE INC ORD NPV
Equities	2,665	106,333.50	ADR SIMS GROUP LTD SPONSORED ADR
Equities	2,100	19,089.00	CASTLEPOINT HOLDINGS LTD COM STK USD0.01
Equities	14,354	514,160.28	ADR COMPANHIA VALE DO RIO DOCE SPONSOREDADR
Equities	326,700	11,702,394.00	ADR COMPANHIA VALE DO RIO DOCE SPONSOREDADR
Equities	3,400	90,100.00	ADR EMBRAER-EMPRESA BRASILEIRA DE AERONAUTICA S A SPONSR ADR REPSTG PFD SHS
Equities	1,314	65,158.63	ADR USINAS SIDERURGICAS DE MINAS GERAIS S A -USIMINAS SPONSORED ADR REG S
Equities	31,650	563,053.50	BROOKFIELD PPTYS CORP COM
Equities	64,810	1,152,969.90	BROOKFIELD PPTYS CORP COM
Equities	4,141	484,082.90	RESEARCH IN MOTION LTD COM
Equities	6,470	250,130.20	ROGERS COMMUNICATIONS INC CL B NON VTG CL B
Equities	2,540	21,412.20	CELESTICA INC SUB VTG SHS SUB VTG SHS
Equities	1,780	56,871.00	TESCO CORP COM
Equities	900	36,171.00	CANADIAN SOLAR INC COM
Equities	1,480	43,008.80	LULULEMON ATHLETICA INC COM
Equities	13,250	235,717.50	BROOKFIELD PPTYS CORP COM
Equities	4,431	275,918.37	TORONTO DOMINION BK ONT COM NEW COM NEW
Equities	11,000	1,080,200.00	ULTRA PETE CORP COM NPV
Equities	57,468	445,951.68	GSI GROUP INC CDA
Equities	6	0.00	#REORG/MOBILE ASSETS CORP COM REVERSE STK SPLIT INTO 2044758 EFF 7/9/08
Equities	1	0.00	INFINITY MNG CORP COM NEW STK
Equities	9,400	15,980.00	ALTAIR NANOTECHNOLOGOES INC COM
Equities	6	1.02	COM WI-FI WIRELESS LTD
Equities	2,900	26,912.00	NGAS RES INC COM
Equities	26,850	477,661.50	BROOKFIELD PPTYS CORP COM
Equities	23,800	2,337,160.00	ULTRA PETE CORP COM NPV
Equities	2,800	1,008.00	PLC SYS INC COM
Equities	1,000	350.00	#REORG/ZOOM TECHNOLOGIES REV SPLIT TO ZOOM TECHNOLOGIES NEW 2045691 EFF 8/7/08
Equities	2,900	10,585.00	REORGANIZATION SHS COM STK
Equities	12,400	252,464.00	SHAW COMMUNICATIONS INC CL B NON-VOTING PARTICIPATING SHARES
Equities	5,800	431,346.00	AGNICO EAGLE MINES LTD COM
Equities	500	114,285.00	POTASH CORP SASK INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	8,600	413,488.00	CANADIAN NATL RY CO COM
Equities	147,900	14,140,719.00	FORDING CDN COAL TR TR UNIT
Equities	53,600	2,438,800.00	BARRICK GOLD CORP
Equities	10,700	972,951.00	ENCANA CORP COM NPV
Equities	16,400	1,917,160.00	RESEARCH IN MOTION LTD COM
Equities	3	24.66	NORTEL NETWORKS CORP NEW COM NEW STK
Equities	168,500	3,728,905.00	TALISMAN ENERGY INC COM
Equities	81,100	8,130,275.00	CDN NAT RES LTD COM CDN NAT RES COM STK
Equities	19,400	345,126.00	BROOKFIELD PPTYS CORP COM
Equities	14,115	251,105.85	BROOKFIELD PPTYS CORP COM
Equities	4,800	436,464.00	ENCANA CORP COM NPV
Equities	1,350	308,569.50	POTASH CORP SASK INC COM
Equities	2,600	9,958.00	SMART MODULAR TECHNOLOGIES COM STK USD0.00016667
Equities	4,900	135,828.00	ADR FOCUS MEDIA HLDG LTD SPONSORED ADR
Equities	62,800	1,740,816.00	ADR FOCUS MEDIA HLDG LTD SPONSORED ADR
Equities	16,600	89,640.00	ADR NOAH ED HLDGS LTD ADR
Equities	2,200	60,984.00	ADR FOCUS MEDIA HLDG LTD SPONSORED ADR
Equities	2,000	273,500.00	ORASCOM CONSTR IND GDS EA REP 2 ORD EGP5(REGSR
Equities	37,400	2,393,600.00	ORASCOM TEL HLDG GDR REP 5 ORD EGP5 'REGS'
Equities	2,540	162,560.00	ORASCOM TEL HLDG GDR REP 5 ORD EGP5 'REGS'
Equities	2,167,566	28,655,226.20	MFO DEL POOLED TR EMERGING MKTS PORTFOLIO
Equities	2,000	86,880.00	ORIENT-EXPRESS HOTELS COM
Equities	7,700	77,077.00	ADR FLAMEL TECHNOLOGIES SA SPONSORED ADR
Equities	15,400	576,884.00	ADR SUNTECH PWR HLDGS CO LTD ADR
Equities	1,950	6,357.00	ADR EVOTEC AG SPONSORED ADS
Equities	6,900	258,474.00	ADR SUNTECH PWR HLDGS CO LTD ADR
Equities	2,500	275,325.00	ADR SIEMENS AG COM DM50 (NEW)
Equities	1,500	34,755.00	OCEANFREIGHT INC COM STK USD0.01
Equities	36,200	337,384.00	MELCO CROWN ENTERTAINMENT LTD
Equities	60,000	1,860,000.00	JARDINE MATHESON USD0.25(SING QUOTE)
Equities	13,200	409,200.00	JARDINE MATHESON USD0.25(SING QUOTE)
Equities	144,100	610,984.00	HONG KONG LAND HLD USD0.10(SINGAPORE REG)
Equities	145,700	617,768.00	HONG KONG LAND HLD USD0.10(SINGAPORE REG)
Equities	250,000	1,060,000.00	HONG KONG LAND HLD USD0.10(SINGAPORE REG)
Equities	28,600	121,264.00	HONG KONG LAND HLD USD0.10(SINGAPORE REG)
Equities	7,900	193,708.00	ADR SATYAM COMPUTER SVCS LTD AMERN DEPOSITORY RCPT ISIN US8040981016
Equities	19,900	1,426,034.00	ADR HDFC BK LTD ADR REPSTG 3 SHS
Equities	5,900	74,163.00	LIC HOUSING FINAN GDR-REPR 2 ORD INR10 REG'S
Equities	9,000	290,250.00	ADR PT TELEKOMUNIKASI INDONESIA SPONSORED
Equities	37,300	1,202,925.00	ADR PT TELEKOMUNIKASI INDONESIA SPONSORED
Equities	6,106	426,076.68	FRONTLINE LTD COM
Equities	2,500	112,950.00	TEEKAY CORP COM
Equities	18,955	311,620.20	SYNERON MEDICAL LTD COM
Equities	4,300	43,172.00	HAVERTY FURNITURE COS INC COM STK
Equities	2,000	79,900.00	TBS INTL LTD TBS A COM STK
Equities	18,300	826,794.00	TEEKAY CORP COM
Equities	53,600	3,682,320.00	MFC ISHARES TR MSCI EAFE INDEX FD
Equities	435	32,851.20	ADR ICON PUB LTD CO
Equities	8,100	83,673.00	ADR GENESIS LEASE LTD ADR ADR
Equities	26,800	242,272.00	ADR SKILLSOFT PUB LTD CO SPONSORED ADR
Equities	5,700	430,464.00	ADR ICON PUB LTD CO
Equities	16,500	27,885.00	XOMA LTD COM BERMUDA
Equities	6,200	190,898.00	ADR ALLIED IRISH BKS P L C SPONSORED ADRREPSTG ORD
Equities	13,000	384,410.00	ADR NICE SYS LTD SPONSORED ADR
Equities	52,611	2,409,583.80	ADR TEVA PHARMACEUTICAL INDS
Equities	2,740	125,492.00	ADR TEVA PHARMACEUTICAL INDS
Equities	1,400	61,236.00	ADR SONY CORP AMERN SH NEW
Equities	2,200	206,800.00	ADR TOYOTA MTR CORP ADR FOR 2 COM
Equities	3,900	199,719.00	ADR CANON INC A.D.R. FOR COM YEN
Equities	401	44,788.89	ADR KOMATSU LTD SPONSORED ISINUS004584018
Equities	1,000	298,742.90	PVTP L GDR SAMSUNG ELECTRS LTD GDR 1995 RPSTG COM
Equities	2,120	124,041.20	ADR KOOKMIN BK NEW SPONSORED ADR KOOKMINBK ADRS

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,200	87,234.00	ADR SK TELECOM LTD SPONSORED ADR
Equities	5,645	115,722.50	ADR GMARKET INC SPONSORED ADR
Equities	2,000	29,900.00	INDL BANK OF KOREA GDR-REPR 1 ORD KRW5000 144A
Equities	400	19,120.00	ADR WOORI FIN HLDGS CO LTD AMERN DEP RCPTS
Equities	2,500	73,925.00	EAGLE BULK SHIPPING INC EAGLE BULK SHIPPING COM
Equities	3,000	30,090.00	#REORG/DOUBLE HILL TANKERS COMSTK N/C TO DHT MARITIME 2044683 EFF 7-7-2008
Equities	3,500	103,495.00	EAGLE BULK SHIPPING INC EAGLE BULK SHIPPING COM
Equities	11,000	644,380.00	ADR DESARROLLADORA HOMEX SAB DE CV SPONSORED ADR
Equities	29,700	703,296.00	ADR TELEFONOS DE MEXICO S A SPONSORED ADR REPSTG SH ORD L
Equities	35,600	1,877,900.00	AMER MOVIL SAB DE C V SPONSORED ADR REPSTG SER L SHS
Equities	29,533	729,465.10	ADR CEMEX SAB DE CV
Equities	29,700	478,170.00	ADR TELMEX INTERNACIONAL S A B DE C V SPONSORED ADR REPSTG SHS SER L ADR
Equities	25,065,303	633,067,023.58	CF BGI INTERNATIONAL ALPHA TILTS FD
Equities	8,200	200,080.00	ADR ASML HOLDING NV NY REGISTERED SHS
Equities	746	29,705.72	ADR CHICAGO BRDG & IRON CO N V N Y REGISTRY SH NV
Equities	11,151	915,720.12	CREDICORP LTD COM STK
Equities	550	51,425.00	KGHM POLSKA MIEDZ GDR REPR 2 ORD SHS PLN10
Equities	1,800	19,098.00	SANTANDER BANCORP COM
Equities	4,700	29,798.00	1ST BANCORP P R COM
Equities	22,799	19,379.15	W HLDG CO INC COM
Equities	4,658	66,423.08	ORIENTAL FINL GROUP INC COM
Equities	933	9,899.13	SANTANDER BANCORP COM
Equities	13,900	88,126.00	1ST BANCORP P R COM
Equities	870	11,779.80	DORAL FINL CORP COM NEW STK
Equities	1,200	17,112.00	ORIENTAL FINL GROUP INC COM
Equities	119,178	6,912,324.00	ADR OAO GAZPROM LEVEL 1 ADR
Equities	17,940	1,040,520.00	GAZPROM ADR REP 4 ORD RUB5
Equities	28,200	730,380.00	SEVERSTAL GDR EACH REPR 1 ORD 'REGS'
Equities	61,600	714,560.00	ROSNEFT OJSC GDR EACH REPR 1 ORD 'REGS'
Equities	54,350	3,152,300.00	ADR OAO GAZPROM LEVEL 1 ADR
Equities	14,250	369,075.00	SEVERSTAL GDR EACH REPR 1 ORD 'REGS'
Equities	68,000	5,209,480.00	ADR MOBILE TELESYSTEMS OJSC SPONSORED
Equities	114,250	6,626,500.00	ADR OAO GAZPROM LEVEL 1 ADR
Equities	47,000	4,641,250.00	ADR OIL CO LUKOIL SPONSORED ADR
Equities	60,150	1,581,945.00	GDR SEVERSTAL JT STK CO SEVERSTAL JT STKCO SPONSORED GDR REG S OCT 2006
Equities	14,850	861,300.00	GAZPROM ADR REP 4 ORD RUB5
Equities	2,150	35,257.85	ADR KEPPEL LTD SPONSORED
Equities	6,600	83,490.00	ADR GOLD FIELDS LTD NEW SPONSORED ADR
Equities	2,400	203,160.00	ASA LTD
Equities	11,100	610,944.00	ADR NOVARTIS AG
Equities	1,465	238,487.35	ALCON INC COM CHF0.20
Equities	1,500	244,185.00	ALCON INC COM CHF0.20
Equities	12,268	253,456.88	UBS AG SHS COM
Equities	3,740	333,608.00	HIGH TECH COMPUTER GDS-REP 4 ORD TWD10 REG'S
Equities	124,855	1,362,168.05	ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR
Equities	2,209	21,007.59	ACER INC GDR(REP 5 ORD TWD10)REG'S
Equities	3,599	26,308.69	ADR SILICONWARE PRECISION INDS LTD SPONSORED
Equities	709	17,987.33	ADR CHUNGHWA TELECOM CO LTD SPONSORED ADR NEW ADR
Equities	199,033	2,895,930.15	ADR TURKCELL ILETISIM HIZMETLERI A S SPONSORED ADR NEW
Equities	4,150	183,513.00	ADR GLAXOSMITHKLINE PLC SPONSORED ADR
Equities	3,600	306,684.00	ADR BHP BILLITON LTD SPONSORED ADR
Equities	12,300	523,119.00	ADR ASTRAZENCA PLC SPONSORED ADR UK
Equities	36,893	1,569,059.29	ADR ASTRAZENCA PLC SPONSORED ADR UK
Equities	180,000	119,700.00	ASEANA PROPERTIES ORD USD0.05
Equities	1,400	97,398.00	ADR BP P L C SPONSORED ADR
Equities	3,650	279,955.00	ADR HSBC HLDGS PLC SPONSORED ADR NEW
Equities	0	0.00	UNITED CMNTY BKS INC BLAIRSVILLE GA CDT-CAP STK CDT-CAP STK
Equities	0	0.00	HOST HOTELS & RESORTS INC REIT
Equities	0	0.00	LINCOLN ELEC HLDGS INC COM
Equities	90,143	1,478,345.20	INDIANA CMNTY BANCORP COM STK
Equities	0	0.00	ANNALY CAP MGMT INC COM
Equities	0	0.00	ENTMNT PPTYS TR COM SH BEN INT

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,829	14,484.48	INTERVEST BANCSHARES CORP CL A CL A
Equities	0	0.00	EDISON INTL COM
Equities	0	0.00	REDWOOD TR INC COM
Equities	0	0.00	POPULAR INC COM
Equities	0	0.00	PORTLAND GEN ELEC CO COM NEW STK
Equities	18,084	56,241.24	FIRST MARINER BANCORP COM
Equities	0	0.00	AXIS CAPITAL HLDGS LTD COM USD0.0125
Equities	0	0.00	ESSEX PPTY TR REIT
Equities	0	0.00	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	0	0.00	TYCO INTERNATIONAL LTD COM STK W/
Equities	0	0.00	HCC INS HLDGS INC COM
Equities	0	0.00	5TH 3RD BANCORP COM
Equities	1,509	210,490.41	1ST CTZNS BANCSHARES INC N C CL A
Equities	0	0.00	HEINZ H J CO COM
Equities	0	0.00	ILL TOOL WKS INC COM
Equities	13,460	96,642.80	MERCANTILE BK CORP COM
Equities	0	0.00	CORP OFFICE PPTYS TR COM
Equities	0	0.00	DENTSPLY INTL INC NEW COM
Equities	44,425	493,117.50	ROME BANCORP INC NEW COM STK
Equities	0	0.00	PG& E CORP COM
Equities	0	0.00	TOTAL SYS SVCS INC COM
Equities	0	0.00	US BANCORP
Equities	0	0.00	XCEL ENERGY INC COM
Equities	0	0.00	UNITED BANKSHARES INC W VA COM
Equities	0	0.00	WINDSTREAM CORP COM STK
Equities	68,522	770,872.50	TAMALPAIS BANCORP COM STK
Equities	61,604	539,035.00	CARVER BANCORP INC COM
Equities	0	0.00	REGAL БЕЛОIT CORP COM
Equities	0	0.00	SAFЕWAY INC COM NEW
Equities	0	0.00	SYNOVUS FINL CORP COM
Equities	0	0.00	MOLEX INC COM
Equities	0	0.00	1ST HORIZON NATL CORP COM
Equities	67,709	4,002,956.08	REGENCY CTRS CORP COM
Equities	0	0.00	XEROX CORP COM
Equities	0	0.00	PHILIP MORRIS INTL INC COM
Equities	111,500	4,746,555.00	VENTAS INC REIT
Equities	0	0.00	XTO ENERGY INC COM
Equities	126,710	11,389,961.90	SIMON PPTY GROUP INC COM
Equities	62,900	2,722,312.00	BRE PPTYS INC COM CL A
Equities	48,600	1,110,024.00	CBL & ASSOC PPTYS INC COM
Equities	58,500	4,036,500.00	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	104,200	3,650,126.00	GENERAL GROWTH PPTYS INC COM
Equities	103,526	5,626,638.10	PROLOGIS SH BEN INT SH BEN INT
Equities	41,300	433,650.00	FELCOR LODGING TR INC COM
Equities	130,900	2,929,542.00	UDR INC COM STK
Equities	39,400	912,110.00	ACADIA RLTY TR COM
Equities	29,200	1,373,276.00	KILROY RLTY CORP COM
Equities	45,100	1,845,041.00	DIGITAL RLTY TR INC COM
Equities	7,970	200,286.10	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	106,900	4,091,063.00	EOTY RESDNTL EFF 5/15/02
Equities	29,020	3,090,630.00	ESSEX PPTY TR REIT
Equities	45,400	2,020,300.00	HEALTH CARE REIT INC COM
Equities	43,800	1,376,196.00	HIGHWOODS PPTYS INC COM
Equities	34,300	1,728,034.00	AMB PPTY CORP REIT
Equities	59,900	1,469,347.00	BIOMED RLTY TR INC COM
Equities	326,193	4,452,534.45	HOST HOTELS & RESORTS INC REIT
Equities	55,200	2,685,480.00	TAUBMAN CTRS INC COM
Equities	43,100	717,615.00	OMEGA HEALTHCARE INVS INC REIT
Equities	76,900	2,421,581.00	NATIONWIDE HLTH PPTYS INC REIT
Equities	35,200	1,691,712.00	HOME PROPS INC COM
Equities	68,311	2,358,095.72	KIMCO RLTY CORP COM
Equities	89,500	2,846,995.00	HCP INC COM REIT

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	27,000	926,910.00	CORP OFFICE PPTYS TR COM
Equities	68,420	6,020,960.00	VORNADO RLTY TR COM
Equities	10,600	315,350.00	POST PPTYS INC REIT
Equities	66,900	2,403,717.00	TANGER FACTORY OUTLET CTRS INC COM
Equities	87,100	2,887,365.00	LIBERTY PPTY TR SH BEN INT
Equities	50,500	3,137,565.00	MACERICH CO COM
Equities	43,510	3,879,351.60	AVALONBAY CMNTYS REIT
Equities	91,800	1,410,048.00	EXTRA SPACE STORAGE INC COM
Equities	18,600	1,538,592.00	SL GREEN RLTY CORP COM STK
Equities	69,892	5,646,574.68	PUB STORAGE COM
Equities	80,500	1,768,585.00	DOUGLAS EMMETT INC COM REIT
Equities	82,395	7,346,338.20	AVALONBAY CMNTYS REIT
Equities	92,306	3,929,466.42	VENTAS INC REIT
Equities	77,744	4,596,225.28	REGENCY CTRS CORP COM
Equities	196,423	10,675,590.05	PROLOGIS SH BEN INT SH BEN INT
Equities	68,966	2,984,848.48	BRE PPTYS INC COM CL A
Equities	118,356	10,639,020.84	SIMON PPTY GROUP INC COM
Equities	77,021	3,150,929.11	DIGITAL RLTY TR INC COM
Equities	31,800	1,407,468.00	CAMDEN PPTY TR SH BEN INT
Equities	67,000	6,044,740.00	BSTN PPTYS INC
Equities	99,457	1,006,504.84	MEDICAL PPTYS TR INC COM REIT
Equities	70,800	663,396.00	STRATEGIC HOTELS & RESORTS INC
Equities	37,800	1,052,352.00	AMERICAN CAMPUS CMNTYS INC COM
Equities	93,053	8,188,664.00	VORNADO RLTY TR COM
Equities	78,800	2,344,300.00	POST PPTYS INC REIT
Equities	8,550	401,764.50	SAUL CTRS INC COM
Equities	102,850	3,936,069.50	EQTY RESDNTL EFF 5/15/02
Equities	57,005	3,933,345.00	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	264,618	3,612,035.70	HOST HOTELS & RESORTS INC REIT
Equities	29,525	754,659.00	LTC PPTYS INC COM
Equities	64,613	5,829,384.86	BSTN PPTYS INC
Equities	48,300	741,888.00	EXTRA SPACE STORAGE INC COM
Equities	137,796	3,380,135.88	BIOMED RLTY TR INC COM
Equities	57,880	2,546,720.00	EQUITY LIFESTYLE PPTYS INC COM STK
Equities	15,050	603,053.50	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	34,150	415,605.50	MAGUIRE PPTYS INC COM
Equities	61,816	2,221,048.88	TANGER FACTORY OUTLET CTRS INC COM
Equities	53,050	2,580,882.50	TAUBMAN CTRS INC COM
Equities	48,250	1,599,487.50	LIBERTY PPTY TR SH BEN INT
Equities	5,667	352,090.71	MACERICH CO COM
Equities	200,863	7,036,230.89	GENERAL GROWTH PPTYS INC COM
Equities	95,700	3,013,593.00	NATIONWIDE HLTH PPTYS INC REIT
Equities	3,208,540	109,384,784.21	CF BGI U.S. REAL ESTATE SEC FD A
Equities	61,554	4,972,947.66	PUB STORAGE COM
Equities	131,060	2,559,601.80	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT
Equities	22,000	1,324,180.00	JONES LANG LASALLE INC COM STK
Equities	14,800	1,081,732.00	ENERGIZER HLDGS INC COM
Equities	28,600	1,828,684.00	BAXTER INTL INC COM
Equities	20,900	1,180,223.00	PRICE T ROWE GROUP INC COM
Equities	64,600	1,240,320.00	CB RICHARD ELLIS GROUP INC CL A CL A
Equities	17,500	1,006,425.00	BLACK & DECKER CORP COM
Equities	30,000	1,262,100.00	CITY NATL CORP COM
Equities	52,000	1,376,440.00	JANUS CAP GROUP INC COM
Equities	9,900	867,636.00	DUN & BRADSTREET CORP DEL NEW COM
Equities	41,200	1,579,196.00	HEWITT ASSOCS INC CL A COM
Equities	40,800	1,344,768.00	CARNIVAL CORP COM PAIRED
Equities	27,472	1,531,014.56	THERMO FISHER CORP
Equities	22,500	560,025.00	MILLER HERMAN INC COM
Equities	16,400	1,051,240.00	MOHAWK INDS INC COM
Equities	21,800	888,350.00	TIFFANY & CO COM
Equities	43,100	1,469,710.00	PITNEY BOWES INC COM
Equities	34,200	901,854.00	SOTHEBYS HLDGS INC CL A (DE)

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	22,400	1,332,576.00	ANIXTER INTL INC COM
Equities	69,200	1,612,360.00	IMS HLTH INC COM STK
Equities	72,800	1,418,872.00	CBS CORP NEW CL B
Equities	72,100	1,431,906.00	CONSTELLATION BRANDS INC CL A CL A
Equities	37,000	1,298,330.00	YUM BRANDS INC COM
Equities	23,400	1,221,480.00	CLOROX CO COM
Equities	39,700	1,334,714.00	EQUIFAX INC COM
Equities	12,000	1,099,800.00	FRKLN RES INC COM
Equities	49,000	1,061,830.00	GANNETT INC COM
Equities	54,300	2,211,096.00	ACCENTURE LTD BERMUDA CLS A COM
Equities	31,700	670,138.00	HCC INS HLDGS INC COM
Equities	139,155	1,196,733.00	INTERPUBLIC GROUP COMPANIES INC COM
Equities	27,300	1,871,961.00	NORTHERN TRUST CORP COM
Equities	31,400	1,409,232.00	OMNICOM GROUP INC COM
Equities	17,672	242,459.84	RIVERBED TECHNOLOGY INC COM
Equities	490	132,006.00	INTUITIVE SURGICAL INC COM NEW STK
Equities	1,760	126,755.20	GENZYME CORP COM
Equities	3,990	111,121.50	PERKINELMER INC COM
Equities	4,030	110,704.10	CORRECTIONS CORP AMER
Equities	2,160	141,955.20	BOEING CO COM
Equities	7,750	162,750.00	ORACLE CORP COM
Equities	1,140	21,340.80	NVIDIA CORP COM
Equities	1,150	84,329.50	AMAZON COM INC COM
Equities	1,700	127,551.00	ARCH COAL INC COM
Equities	720	30,844.80	GARMIN LTD COM STK
Equities	405	110,492.10	FIRST SOLAR INC COM
Equities	1,710	123,342.30	DEERE & CO COM
Equities	2,060	130,459.80	ITT CORP INC COM
Equities	1,270	212,648.80	APPLE INC
Equities	2,030	108,848.60	DEVRY INC DEL COM
Equities	680	62,322.00	FRKLN RES INC COM
Equities	8,440	196,314.40	CISCO SYSTEMS INC
Equities	2,190	97,301.70	ELECTR ARTS COM
Equities	3,640	131,112.80	AVON PRODUCTS INC COM USD0.25
Equities	1,080	94,986.00	BARD C R INC CAP
Equities	3,550	81,827.50	CORNING INC COM
Equities	1,260	97,398.00	DANAHER CORP COM
Equities	1,830	72,468.00	BEST BUY INC COM STK
Equities	2,820	106,285.80	MERCK & CO INC COM
Equities	12,150	334,246.50	MICROSOFT CORP COM
Equities	2,680	170,421.20	PEPSICO INC COM
Equities	1,700	160,208.00	PRAXAIR INC COM
Equities	1,070	103,115.90	PRECISION CASTPARTS CORP COM
Equities	2,350	142,903.50	PROCTER & GAMBLE CO COM
Equities	3,390	150,414.30	QUALCOMM INC COM
Equities	320	168,454.40	GOOGLE INC CL A CL A
Equities	2,200	76,604.00	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC COM
Equities	925	82,528.50	EQUINIX INC COM NEW COM NEW
Equities	820	93,480.00	INTERCONTINENTALEXCHANGE INC COM
Equities	2,740	89,132.20	MANITOWOC INC COM
Equities	1,200	75,204.00	NORFOLK SOUTHN CORP COM
Equities	1,590	109,026.30	NORTHERN TRUST CORP COM
Equities	2,260	91,304.00	GAMESTOP CORP NEW CL A
Equities	1,430	54,111.20	PSYCHIATRIC SOLUTIONS INC COM
Equities	1,590	49,608.00	DISNEY WALT CO COM
Equities	780	54,709.20	COSTCO WHOLESALE CORP NEW COM
Equities	2,030	240,615.90	INTERNATIONAL BUSINESS MACHS CORP COM
Equities	830	53,402.20	JOHNSON & JOHNSON COM
Equities	970	38,838.80	KOHL'S CORP COM
Equities	1,690	213,683.60	MONSANTO CO NEW COM
Equities	3,162	280,532.64	NATIONAL OILWELL VARCO COM STK
Equities	3,150	69,867.00	AMERICAN WTR WKS CO INC NEW COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,850	203,934.50	ABBOTT LAB COM
Equities	1,570	81,718.50	ALLERGAN INC COM
Equities	1,580	59,518.60	AMERICAN EXPRESS CO
Equities	3,430	181,618.50	GILEAD SCI INC COM
Equities	3,970	210,687.90	HALLIBURTON CO COM
Equities	4,020	177,724.20	HEWLETT PACKARD CO COM
Equities	11,170	239,931.60	INTEL CORP COM
Equities	1,770	47,241.30	GENERAL ELECTRIC CO
Equities	2,630	75,954.40	COACH INC COM
Equities	2,460	83,148.00	BALLY TECHNOLOGIES INC COM STK
Equities	2,145	46,761.00	HOLOGIC INC COM
Equities	610	37,539.40	MEMC ELECTR MATLS INC COM
Equities	1,450	67,410.50	TARGET CORP COM STK
Equities	1,860	63,184.20	PHILADELPHIA CONS HLDG CORP COM
Equities	2,730	153,480.60	MC DONALDS CORP COM
Equities	1,870	145,448.60	WRIGLEY WM JR CO CAP
Equities	850	49,504.00	MANPOWER INC WIS COM
Equities	4,380	179,054.40	ST JUDE MED INC COM
Equities	530	47,731.80	AFFILIATED MANAGERS GROUP INC COM STK
Equities	810	49,790.70	UNITED PARCEL SVC INC CL B
Equities	1,570	239,252.30	TRANSOCEAN INC COM
Equities	1,430	128,642.80	EXELON CORP COM
Equities	710	188,519.20	MASTERCARD INC CL A
Equities	1,610	57,477.00	TRIMBLE NAV LTD COM
Equities	1,590	98,103.00	UNITED TECHNOLOGIES CORP COM
Equities	5,970	77,848.80	S.W. AIRL CO COM
Equities	2,210	62,233.60	TEXAS INSTRS INC COM
Equities	1,930	97,040.40	HONEYWELL INTL INC COM STK
Equities	3,030	196,828.80	NOBLE CORPORATION COM
Equities	3,200	178,336.00	THERMO FISHER CORP
Equities	560	97,944.00	GOLDMAN SACHS GROUP INC COM
Equities	2,890	162,418.00	WAL-MART STORES INC COM
Equities	1,880	142,560.40	JOY GLOBAL INC COM
Equities	2,150	80,517.50	GUESS INC COM
Equities	2,690	85,918.60	DARDEN RESTAURANTS INC COM
Equities	1,900	167,447.00	EXXON MOBIL CORP COM
Equities	3,740	472,885.60	MONSANTO CO NEW COM
Equities	10,734	436,981.14	KLA-TENCOR CORP
Equities	9,840	258,201.60	MARRIOTT INTL INC NEW COM STK CL A
Equities	9,600	455,904.00	DOMINION RES INC VA NEW COM
Equities	4,880	357,850.40	AMAZON COM INC COM
Equities	130	49,814.70	CME GROUP INC COM STK
Equities	8,274	528,460.38	CELGENE CORP COM
Equities	4,420	305,422.00	COLGATE-PALMOLIVE CO COM
Equities	450	31,315.50	3M CO COM
Equities	5,190	436,998.00	GENERAL DYNAMICS CORP COM
Equities	6,460	415,636.40	JOHNSON & JOHNSON COM
Equities	9,060	509,353.20	MC DONALDS CORP COM
Equities	6,953	612,211.65	PEABODY ENERGY CORP COM STK
Equities	6,744	548,354.64	VISA INC COM CL A STK
Equities	6,493	343,934.21	ABBOTT LAB COM
Equities	3,031	507,510.64	APPLE INC
Equities	9,534	450,004.80	MEDCO HEALTH SOLUTIONS INC COM
Equities	4,186	549,203.20	EOG RESOURCES INC COM
Equities	6,000	432,780.00	DEERE & CO COM
Equities	6,470	405,798.40	EXPRESS SCRIPTS INC COM
Equities	10,050	532,147.50	GILEAD SCI INC COM
Equities	10,060	444,752.60	HEWLETT PACKARD CO COM
Equities	5,260	495,702.40	PRAXAIR INC COM
Equities	7,100	431,751.00	PROCTER & GAMBLE CO COM
Equities	4,610	540,245.90	FREEPORT-MCMORAN COPPER & GOLD INC
Equities	700	368,494.00	GOOGLE INC CL A CL A

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	8,796	390,278.52	QUALCOMM INC COM
Equities	4,300	542,617.00	HESS CORP COM STK
Equities	7,211	544,430.50	UNION PAC CORP COM
Equities	1,974	524,136.48	MASTERCARD INC CL A
Equities	2,140	374,286.00	GOLDMAN SACHS GROUP INC COM
Equities	12,851	358,414.39	US BANCORP
Equities	7,760	266,245.60	JPMORGAN CHASE & CO COM
Equities	5,500	380,050.00	COLGATE-PALMOLIVE CO COM
Equities	7,695	330,808.05	ECOLAB INC COM
Equities	4,871	585,299.36	DEVON ENERGY CORP NEW COM
Equities	5,188	518,229.32	BURL NORTHN SANTA FE CORP COM
Equities	17,205	688,888.20	WESCO INTL INC COM
Equities	8,325	430,402.50	STERICYCLE INC COM
Equities	10,180	241,775.00	WELLS FARGO & CO NEW COM STK
Equities	12,000	344,160.00	JOHNSON CTL INC COM
Equities	7,570	475,396.00	AFLAC INC COM
Equities	8,000	548,080.00	XTO ENERGY INC COM
Equities	7,870	395,703.60	HONEYWELL INTL INC COM STK
Equities	27,065	293,655.25	D R HORTON INC COM
Equities	14,310	377,784.00	FIRST AMERN CORP CALIF COM
Equities	4,460	390,874.40	DUN & BRADSTREET CORP DEL NEW COM
Equities	5,420	366,012.60	BECKMAN COULTER INC COM
Equities	10,785	455,666.25	AMERICAN TOWER CORP CL A
Equities	9,005	392,347.85	LEGG MASON INC COM
Equities	5,895	232,204.05	ADOBE SYS INC COM
Equities	40,990	503,767.10	BOSTON SCIENTIFIC CORP COM
Equities	2,010	169,242.00	GENERAL DYNAMICS CORP COM
Equities	20,175	433,359.00	INTEL CORP COM
Equities	25,015	519,061.25	LOWES COS INC COM
Equities	10,210	528,367.50	MEDTRONIC INC COM
Equities	0	0.00	INTL GAME TECH COM
Equities	6,935	446,197.90	JOHNSON & JOHNSON COM
Equities	6,230	378,846.30	PROCTER & GAMBLE CO COM
Equities	18,790	295,754.60	STARBUCKS CORP COM
Equities	4,410	167,624.10	CAP 1 FNCL COM
Equities	8,820	410,041.80	TARGET CORP COM STK
Equities	14,375	334,362.50	CISCO SYSTEMS INC
Equities	11,900	372,232.00	PAYCHEX INC COM
Equities	18,725	515,124.75	MICROSOFT CORP COM
Equities	5,420	334,414.00	UNITED TECHNOLOGIES CORP COM
Equities	6,700	400,526.00	VULCAN MATERIALS CO COM
Equities	10,720	294,907.20	SYSCO CORP COM
Equities	8,830	492,095.90	THERMO FISHER CORP
Equities	3,255	256,461.45	FEDEX CORP COM
Equities	10,095	347,671.80	MOODYS CORP COM
Equities	5,670	360,555.30	PEPSICO INC COM
Equities	21,135	421,643.25	PETSMART INC COM
Equities	11,230	245,712.40	DELL INC COM STK
Equities	20,955	453,885.30	NETAPP INC COM STK
Equities	7,190	404,078.00	WAL-MART STORES INC COM
Equities	4,410	415,598.40	PRAXAIR INC COM
Equities	8,665	270,348.00	DISNEY WALT CO COM
Equities	2,495	135,603.25	PROLOGIS SH BEN INT SH BEN INT
Equities	12,495	262,395.00	ORACLE CORP COM
Equities	10,800	223,128.00	YAHOO INC COM
Equities	2,355	222,288.45	CONOCOPHILLIPS COM
Equities	4,505	151,773.45	AT&T INC COM
Equities	1,955	192,880.30	LOCKHEED MARTIN CORP COM
Equities	6,035	238,804.95	CVS CAREMARK CORP COM STK
Equities	4,900	434,728.00	NATIONAL OILWELL VARCO COM STK
Equities	10,160	574,548.00	ALLIANCE DATA SYS CORP COM
Equities	6,030	336,051.90	THERMO FISHER CORP

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,760	187,257.60	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A
Equities	5,940	262,607.40	HEWLETT PACKARD CO COM
Equities	2,135	211,066.10	AIR PROD & CHEM INC COM
Equities	1,235	206,788.40	APPLE INC
Equities	3,120	162,739.20	NEWMONT MINING CORP NEW COM
Equities	3,000	190,770.00	PEPSICO INC COM
Equities	3,625	270,678.75	NUCOR CORP COM
Equities	5,475	338,847.75	MCDERMOTT INTL INC COM STK \$1 PAR
Equities	3,755	184,032.55	CHUBB CORP COM
Equities	3,520	220,774.40	EXPRESS SCRIPTS INC COM
Equities	4,560	256,272.00	WAL-MART STORES INC COM
Equities	2,120	251,283.60	INTERNATIONAL BUSINESS MACHS CORP COM
Equities	2,950	238,065.00	JACOBS ENGR GROUP INC COM
Equities	4,530	163,170.60	AVON PRODUCTS INC COM USD0.25
Equities	3,290	210,362.60	BAXTER INTL INC COM
Equities	4,600	144,762.00	TJX COS INC COM NEW
Equities	4,310	242,308.20	MC DONALDS CORP COM
Equities	8,530	234,660.30	MICROSOFT CORP COM
Equities	4,040	264,943.20	F P L GROUP INC COM
Equities	5,940	314,523.00	GILEAD SCI INC COM
Equities	1,290	342,520.80	MASTERCARD INC CL A
Equities	1,870	284,969.30	TRANSOCEAN INC COM
Equities	1,570	227,179.00	MOSAIC CO COM
Equities	6,890	236,395.90	JPMORGAN CHASE & CO COM
Equities	1,985	122,156.90	MEMC ELECTR MATLS INC COM
Equities	4,670	262,827.60	RAYTHEON CO COM NEW COM NEW
Equities	1,805	178,929.65	CHEVRON CORP COM
Equities	985	172,276.50	GOLDMAN SACHS GROUP INC COM
Equities	1,325	108,782.50	CONSTELLATION ENERGY GROUP INC MARYLAND COM
Equities	2,565	308,210.40	DEVON ENERGY CORP NEW COM
Equities	3,105	273,643.65	EXXON MOBIL CORP COM
Equities	4,045	116,779.15	KROGER CO COM
Equities	4,133	119,113.06	HANSEN NAT CORP COM
Equities	4,203	187,748.01	RENAISSANCE RE HLDGS LTD COM
Equities	11,907	228,614.40	CB RICHARD ELLIS GROUP INC CL A CL A
Equities	8,430	320,930.10	GRACO INC COM
Equities	7,776	281,957.76	HARLEY DAVIDSON INC COM
Equities	3,504	487,056.00	APACHE CORP COM
Equities	7,067	236,461.82	CAMPBELL SOUP CO COM
Equities	3,081	328,527.03	SOUTHN COPPER CORP DEL COM
Equities	3,505	47,773.15	AMERICAN EAGLE OUTFITTERS INC NEW COM
Equities	8,797	210,336.27	FRONTIER OIL CORP COM
Equities	4,002	237,238.56	ALLEGHENY TECHNOLOGIES INC COM
Equities	10,829	222,644.24	ALTRIA GROUP INC COM
Equities	3,871	365,383.69	CONOCOPHILLIPS COM
Equities	8,230	303,851.60	HOLLY CORP COM PAR \$0.01
Equities	6,165	296,043.30	KELLOGG CO COM
Equities	4,299	256,994.22	KIMBERLY-CLARK CORP COM
Equities	3,371	134,030.96	EATON VANCE CORP COM NON VTG
Equities	6,135	206,258.70	EQUIFAX INC COM
Equities	4,184	269,868.00	WATERS CORP COM
Equities	2,409	282,310.71	FREEPORT-MCMORAN COPPER & GOLD INC
Equities	5,950	534,667.00	OCCIDENTAL PETE CORP COM
Equities	6,539	246,454.91	MERCK & CO INC COM
Equities	520	260,041.60	N V R INC COM
Equities	6,585	274,528.65	OWENS ILL INC COM NEW
Equities	5,012	311,345.44	ANHEUSER BUSCH COS INC COM
Equities	3,106	105,510.82	PHILADELPHIA CONS HLDG CORP COM
Equities	7,370	207,539.20	COPA HOLDINGS SA COM STK
Equities	13,458	313,571.40	IMS HLTH INC COM STK
Equities	3,817	180,429.59	EMBARQ CORP COM STK
Equities	18,012	222,268.08	WINDSTREAM CORP COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	9,221	314,436.10	PITNEY BOWES INC COM
Equities	8,638	271,837.86	TJX COS INC COM NEW
Equities	6,166	212,233.72	FEDT INVESTORS INC CL B
Equities	3,872	341,239.36	EXXON MOBIL CORP COM
Equities	3,962	104,002.50	UNITEDHEALTH GROUP INC COM
Equities	5,483	375,640.33	XTO ENERGY INC COM
Equities	2,877	200,210.43	3M CO COM
Equities	8,929	210,010.08	SEI INVTS CO COM
Equities	1,992	348,400.80	GOLDMAN SACHS GROUP INC COM
Equities	7,919	273,443.07	WESTN DIGITAL CORP COM
Equities	3,473	230,329.36	ARCH CAPITAL GROUP COM STK
Equities	2,749	272,508.37	CHEVRON CORP COM
Equities	5,088	251,296.32	PHILIP MORRIS INTL INC COM
Equities	13,682	247,507.38	TD AMERITRADE HLDG CORP COM STK
Equities	6,690	253,082.70	BANK NEW YORK MELLON CORP COM STK
Equities	3,110	112,177.70	MORGAN STANLEY COM STK USD0.01
Equities	18,000	561,600.00	DISNEY WALT CO COM
Equities	12,920	191,216.00	TIME WARNER INC NEW COM
Equities	13,330	352,845.10	JANUS CAP GROUP INC COM
Equities	4,920	267,303.60	MOLSON COORS BREWING CO CL B CL B
Equities	1,750	148,697.50	EATON CORP COM
Equities	2,920	164,162.40	MC DONALDS CORP COM
Equities	2,590	97,617.10	MERCK & CO INC COM
Equities	30,880	152,238.40	WASHINGTON MUTUAL INC
Equities	5,530	184,867.90	LEXMARK INTL INC NEW CL A
Equities	8,410	283,332.90	AT&T INC COM
Equities	5,770	154,001.30	GENERAL ELECTRIC CO
Equities	2,580	127,581.00	EMERSON ELECTRIC CO COM
Equities	16,960	278,144.00	FED HOME LN MTG CORP COM STK
Equities	32,890	415,071.80	ALLIED WASTE INDS INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	5,780	152,938.80	AMERICAN INTERNATIONAL GROUP
Equities	6,570	107,813.70	JABIL CIRCUIT INC COM
Equities	1,580	101,657.20	JOHNSON & JOHNSON COM
Equities	7,090	224,823.90	MERRILL LYNCH & CO INC COM STK
Equities	2,130	151,911.60	PARKER-HANNIFIN CORP COM
Equities	4,600	109,802.00	BANK OF AMERICA CORP
Equities	9,600	126,432.00	DISCOVER FINL SVCS COM STK
Equities	2,180	132,478.60	GENERAL MILLS INC COM
Equities	3,300	145,893.00	HEWLETT PACKARD CO COM
Equities	1,770	92,004.60	COCA COLA CO COM
Equities	6,230	91,518.70	EMC CORP COM
Equities	7,800	154,518.00	LEHMAN BROS HLDGS INC COM
Equities	11,200	122,528.00	OFFICE DEPOT INC COM
Equities	26,380	460,858.60	PFIZER INC COM STK \$.11 1/9 PAR
Equities	5,960	122,418.40	SCHWAB CHARLES CORP COM NEW
Equities	7,100	138,521.00	FNMA COM STK
Equities	3,100	307,303.00	CHEVRON CORP COM
Equities	4,730	291,841.00	UNITED TECHNOLOGIES CORP COM
Equities	10,810	607,522.00	WAL-MART STORES INC COM
Equities	4,000	123,560.00	SUPER VALU INC COM
Equities	4,280	125,917.60	SYBASE INC COM
Equities	2,390	418,011.00	GOLDMAN SACHS GROUP INC COM
Equities	7,200	195,624.00	WATSON PHARMACEUTICALS INC COM
Equities	2,490	119,420.40	WYETH COM
Equities	11,970	261,903.60	DELL INC COM STK
Equities	8,990	243,988.60	HANESBRANDS INC COM STK
Equities	14,430	261,038.70	TD AMERITRADE HLDG CORP COM STK
Equities	6,650	129,608.50	CBS CORP NEW CL B
Equities	6,350	224,790.00	VERIZON COMMUNICATIONS COM
Equities	4,920	187,009.20	CAP 1 FNCL COM
Equities	8,190	280,998.90	JPMORGAN CHASE & CO COM
Equities	3,270	387,593.10	INTERNATIONAL BUSINESS MACHS CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	400	14,428.00	MORGAN STANLEY COM STK USD0.01
Equities	780	46,597.20	PRUDENTIAL FINL INC COM
Equities	700	48,524.00	CONTINENTAL RES INC OKLA COM
Equities	2,270	202,393.20	AVALONBAY CMNTYS REIT
Equities	850	78,982.00	CONTANGO OIL & GAS CO COM NEW
Equities	1	120,750.00	BERKSHIRE HATHAWAY INC DEL CL A
Equities	15,340	366,165.80	BANK OF AMERICA CORP
Equities	1,040	49,088.00	MEDCO HEALTH SOLUTIONS INC COM
Equities	3,260	101,712.00	DISNEY WALT CO COM
Equities	3,840	78,950.40	ALTRIA GROUP INC COM
Equities	1,470	25,548.60	DUKE ENERGY CORP NEW COM STK
Equities	9,370	102,226.70	REGIONS FINL CORP NEW COM
Equities	1,630	61,662.90	BANK NEW YORK MELLON CORP COM STK
Equities	1,960	30,399.60	ANNALY CAP MGMT INC COM
Equities	3,290	173,613.30	METLIFE INC COM ISIN US59156R1086
Equities	1,470	172,269.30	FREEMPORT-MCMORAN COPPER & GOLD INC
Equities	620	24,235.80	CONS EDISON INC COM
Equities	3,520	332,252.80	CONOCOPHILLIPS COM
Equities	22,040	742,527.60	AT&T INC COM
Equities	6,290	554,337.70	EXXON MOBIL CORP COM
Equities	450	10,759.50	FRONTIER OIL CORP COM
Equities	500	12,825.00	PEPCO HLDGS INC COM
Equities	300	81,846.00	FIRST SOLAR INC COM
Equities	1,190	35,331.10	DONNELLEY R R & SONS CO COM
Equities	8,170	218,057.30	GENERAL ELECTRIC CO
Equities	200	10,882.00	HARSCO CORP COM
Equities	5,190	248,341.50	HEINZ H J CO COM
Equities	2,220	276,034.80	ATWOOD OCEANICS INC COM
Equities	630	51,219.00	BECTON DICKINSON & CO COM
Equities	620	42,842.00	COLGATE-PALMOLIVE CO COM
Equities	540	45,883.80	EATON CORP COM
Equities	4,720	112,100.00	WELLS FARGO & CO NEW COM STK
Equities	600	46,254.00	RELIANCE STL & ALUM CO COM
Equities	1,000	62,800.00	AFLAC INC COM
Equities	5,000	275,450.00	#REORG ACE LTD ORD PLAN OF REORG ACE LIMITED EFFECTIVE 7-18-08
Equities	6,280	381,635.60	GENERAL MILLS INC COM
Equities	490	40,082.00	GRAINGER W W INC COM
Equities	6,540	37,735.80	HUNTINGTON BANCSHARES INC COM
Equities	8,120	522,440.80	JOHNSON & JOHNSON COM
Equities	830	41,043.50	EMERSON ELECTRIC CO COM
Equities	1,580	103,521.60	CUMMINS INC
Equities	1,910	119,967.10	CSX CORP COM
Equities	5,470	268,084.70	CHUBB CORP COM
Equities	300	15,033.00	ALLEGHENY ENERGY INC COM
Equities	1,640	98,039.20	KIMBERLY-CLARK CORP COM
Equities	1,800	177,948.00	AIR PROD & CHEM INC COM
Equities	4,100	134,439.00	OM GROUP INC
Equities	1,400	48,804.00	MDU RES GROUP INC COM
Equities	4,770	155,168.10	MANITOWOC INC COM
Equities	1,760	135,608.00	OCEANEERING INTL INC COM
Equities	9,380	258,043.80	MICROSOFT CORP COM
Equities	1,570	59,675.70	CAP 1 FNCL COM
Equities	1,000	34,310.00	JPMORGAN CHASE & CO COM
Equities	370	11,629.10	LIBERTY GLOBAL INC COM SER A
Equities	3,830	228,306.30	NIKE INC CL B CL B
Equities	4,740	165,520.80	SOUTHERN CO COM STK
Equities	2,910	131,590.20	WIS ENERGY COM
Equities	4,110	241,051.50	TORCHMARK CORP COM
Equities	1,100	61,820.00	WAL-MART STORES INC COM
Equities	1,390	144,963.10	ALPHA NAT RES INC COM STK
Equities	5,400	361,260.00	NORTHROP GRUMMAN CORP COM
Equities	300	21,396.00	PARKER-HANNIFIN CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	500	28,140.00	RAYTHEON CO COM NEW COM NEW
Equities	7,860	779,161.80	CHEVRON CORP COM
Equities	3,580	288,404.80	COMPASS MINERALS INTL INC COM
Equities	2,730	114,195.90	PROGRESS ENERGY INC COM
Equities	1,220	44,188.40	SUN TR BANKS INC COM
Equities	2,510	78,989.70	TJX COS INC COM NEW
Equities	1,130	61,709.30	UST INC COM
Equities	990	87,120.00	VORNADO RLTY TR COM
Equities	5,020	378,608.40	PENN VA CORP COM
Equities	1,660	29,000.20	PFIZER INC COM STK \$.11 1/9 PAR
Equities	330	14,011.80	RAYONIER INC REIT
Equities	8,300	128,899.00	WACHOVIA CORP NEW COM
Equities	6,150	212,359.50	WESTN DIGITAL CORP COM
Equities	180	68,974.20	CME GROUP INC COM STK
Equities	1,030	81,153.70	FEDEX CORP COM
Equities	1,530	93,100.50	GENERAL CABLE CORP DEL NEW COM
Equities	2,960	125,000.80	AMEREN CORP COM
Equities	3,750	138,637.50	MARINER ENERGY INC COM STK
Equities	270	7,311.60	MLP PENN VA RES PARTNERS L P COM UNIT REPTG LTD PARTNERSHIP INT
Equities	1,800	334,944.00	FLUOR CORP NEW COM
Equities	4,225	88,725.00	CAVIUM NETWORKS INC COM
Equities	1,050	29,830.50	WRIGHT MED GROUP INC COM
Equities	1,100	52,932.00	MANTECH INTL CORP CL A CL A
Equities	820	73,980.40	BSTN PPTYS INC
Equities	1,640	30,914.00	CONSTANT CONTACT INC COM STK
Equities	1,560	41,854.80	GRAFTECH INTL LTD COM
Equities	6,990	616,028.70	EXXON MOBIL CORP COM
Equities	5,725	95,779.25	CYBERSOURCE CORP DEL COM
Equities	1,645	76,097.70	PANERA BREAD CO CL A
Equities	2,335	66,360.70	F5 NETWORKS INC COM STK
Equities	2,880	65,059.20	PHARMERICA CORP COM STK
Equities	515	43,481.45	COMSTOCK RES INC COM NEW COM NEW
Equities	995	35,451.85	ULTIMATE SOFTWARE GROUP INC COM
Equities	1,700	27,574.00	SYMMETRY MED INC COM STK
Equities	1,475	53,247.50	CHILDRENS PL RETAIL STORES INC COM
Equities	5,020	48,643.80	EVERGREEN SOLAR INC COM
Equities	1,010	57,075.10	HORNBECK OFFSHORE SVCS INC NEW COM
Equities	745	29,084.80	AMERICAN PUB ED INC COM STK
Equities	1,210	53,010.10	WILLBROS GROUP INC COM
Equities	1,195	88,549.50	GMX RES INC COM STK
Equities	2,135	29,249.50	ADVANCED ENERGY INDS INC COM
Equities	1,280	87,155.20	CARRIZO OIL & GAS INC COM
Equities	1,475	46,536.25	GENOPTIX INC COM
Equities	1,750	55,492.50	SUPERIOR WELL SVCS INC COM STK
Equities	1,295	28,075.60	UNION DRILLING INC COM
Equities	1,875	63,206.25	MARTEK BIOSCIENCES CORP COM STK USD0.10
Equities	2,975	51,735.25	THORATEC CORP
Equities	2,335	85,040.70	COMPLETE PRODTN SVCS INC COM
Equities	7,055	53,970.75	PMC SIERRA INC COM
Equities	1,480	52,688.00	ONYX PHARMACEUTICALS INC DEL COM
Equities	635	50,463.45	T-3 ENERGY SVCS INC COM
Equities	2,300	58,259.00	POLYPORE INTL INC COM
Equities	2,255	51,098.30	CITI TRENDS INC COM ORD USD1
Equities	610	53,137.10	ILLUMINA INC COM
Equities	1,055	21,374.30	T-HQ INC COM NEW
Equities	1,550	36,161.50	DATA DOMAIN INC COM
Equities	915	28,145.40	ATHENAHEALTH INC COM MON STOCK
Equities	1,995	68,528.25	MASIMO CORP COM STK
Equities	3,350	43,550.00	LUMBER LIQUIDATORS INC COM
Equities	4,745	79,953.25	ACTEL CORP COM
Equities	2,820	37,506.00	ASPEN TECHNOLOGY INC COM
Equities	2,990	43,982.90	ARIBA INC COM NEW

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,535	91,488.15	SILICON LABORATORIES INC COM
Equities	3,015	74,862.45	BUFFALO WILD WINGS INC COM STK
Equities	3,345	73,255.50	MKS INSTR INC COM STK
Equities	1,725	38,553.75	ENERGY SOLUTIONS INC COMMON
Equities	2,900	58,928.00	RUBICON TECHNOLOGY INC COM MON STK
Equities	4,205	86,412.75	LUMINEX CORP DEL COM
Equities	1,390	30,163.00	CYBERONICS INC COM
Equities	680	16,292.80	ANN TAYLOR STORES CORP COM
Equities	7,630	42,422.80	CIRRUS LOGIC INC COM
Equities	485	67,512.00	DECKERS OUTDOOR CORP COM
Equities	885	24,461.40	DIODES INC COM
Equities	2,270	52,323.50	COGNEX CORP COM
Equities	600	44,184.00	ENERGY CONVERSION DEVICES INC COM
Equities	1,030	24,555.20	ADTRAN INC COM
Equities	1,640	41,295.20	MICROSEMI CORP COM
Equities	3,155	98,814.60	TITAN MACHY INC COM
Equities	1,505	26,984.65	GLOBAL INDS LTD COM
Equities	3,330	28,971.00	FINISH LINE INC CL A
Equities	780	12,105.60	ULTRATECH INC EFF 06-10-03
Equities	1,950	58,500.00	ATHEROS COMMUNICATIONS INC COM
Equities	2,335	64,586.10	SOLERA HLDGS INC COM
Equities	1,350	25,393.50	PIONEER DRILLING CO COM STK
Equities	1,640	37,096.80	TETRA TECH INC NEW COM
Equities	10,455	49,870.35	WET SEAL INC CL A CL A
Equities	385	19,199.95	ROBBINS & MYERS INC COM
Equities	510	58,446.00	SCHNITZER STL INDS INC CL A
Equities	1,345	50,531.65	GREEN MTN COFFEE ROASTERS
Equities	1,420	56,899.40	GYMBOREE CORP COM
Equities	1,790	60,179.80	AUXILIUM PHARMACEUTICALS INC COM
Equities	1,300	58,058.00	NUVASIVE INC COM
Equities	275	28,679.75	VALMONT INDS INC COM
Equities	755	28,705.10	HERCULES OFFSHORE INC COM STK
Equities	2,645	43,483.80	HILL INTL INC COM
Equities	2,325	78,282.75	ZOLL MED CORP COM
Equities	9,580	58,054.80	TRIQUINT SEMICONDUCTOR INC COM
Equities	4,750	55,052.50	TALBOTS INC COM
Equities	2,625	87,150.00	NETLOGIC MICROSYSTEMS INC COM
Equities	1,780	29,352.20	HANGER ORTHOPEDIC GROUP INC COM NEW
Equities	490	18,865.00	FUEL SYS SOLUTIONS INC COM STK
Equities	3,770	117,774.80	BIG LOTS INC COM
Equities	4,222	35,127.04	LEAPFROG ENTERPRISES INC CL A
Equities	1,575	49,344.75	AEROPOSTALE COM
Equities	2,745	73,154.25	TRUE RELIGION APPAREL INC COM STK
Equities	555	26,995.20	CHART INDS INC COM PAR \$0.01 COM PAR \$0.01
Equities	925	48,858.50	ARENA RES INC COM
Equities	1,360	16,592.00	VOLCANO CORP COM STK
Equities	3,140	52,626.40	EXIDE TECHNOLOGIES COM NEW COM NEW
Equities	2,580	54,025.20	NATUS MED INC DEL COM
Equities	1,915	96,554.30	AMEDISYS INC COM
Equities	3,030	76,659.00	SAVIENT PHARMACEUTICALS INC COM STK
Equities	1,960	34,339.20	METALICO INC COM
Equities	3,295	96,873.00	BPZ RESOURCE INC
Equities	1,335	84,692.40	OIL STS INTL INC COM ISIN US6780261052
Equities	1,075	40,097.50	CONCHO RES INC COM STK
Equities	3,365	72,751.30	MONOLITHIC PWR SYS INC COM
Equities	1,330	42,786.10	VOCUS INC COM
Equities	18,665	75,966.55	SMURFIT-STONE CONTAINER CORP COM
Equities	7,555	162,508.05	WESTAR ENERGY INC COM
Equities	8,030	190,873.10	HEALTHCARE RLTY TR
Equities	4,365	194,242.50	HEALTH CARE REIT INC COM
Equities	4,985	243,417.55	ONEOK INC COM STK
Equities	5,620	175,400.20	VECTREN CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	11,475	78,144.75	CIT GROUP INC NEW COM
Equities	7,580	181,844.20	PUGET ENERGY INC NEW COM
Equities	4,760	156,032.80	HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM
Equities	17,640	101,782.80	HUNTINGTON BANCSHARES INC COM
Equities	2,575	153,186.75	ANIXTER INTL INC COM
Equities	8,600	109,048.00	BRIGGS & STRATTON CORP CAP
Equities	1,500	26,355.00	SCOTTS MIRACLE-GRO COMPANY CL A CL A
Equities	4,520	134,379.60	S W GAS CORP COM
Equities	7,700	86,779.00	TEMPLE INLAND INC COM
Equities	2,530	95,760.50	THOMAS & BETTS CORP COM
Equities	6,080	123,788.80	BROOKDALE SR LIVING INC COM STK
Equities	7,325	190,376.75	CROWN HLDGS INC COM
Equities	3,470	225,654.10	TIDEWATER INC COM
Equities	3,165	226,265.85	EXTERRAN HLDGS INC COM STK
Equities	11,370	198,406.50	ION GEOPHYSICAL CORP COM STK
Equities	285	27,858.75	UTD THERAPEUTICS CORP DEL COM STK
Equities	3,975	137,574.75	HORMEL FOODS CORP COM
Equities	2,685	89,222.55	CONCUR TECHNOLOGIES INC COM
Equities	10,820	180,153.00	OMEGA HEALTHCARE INVS INC REIT
Equities	3,715	229,921.35	MCDERMOTT INTL INC COM STK \$1 PAR
Equities	4,160	173,430.40	OWENS ILL INC COM NEW
Equities	19,020	186,776.40	QUIKSILVER INC COM
Equities	13,570	172,474.70	SIERRA PAC RES NEW COM
Equities	7,610	71,001.30	ABITIBIBOWATER INC COM STK
Equities	0	0.00	BELDEN INC COM
Equities	7,665	150,387.30	DEAN FOODS CO NEW COM
Equities	1,135	211,200.80	FLUOR CORP NEW COM
Equities	698	8,564.46	RADIOSHACK CORP DEL COM
Equities	5,557	200,440.99	MORGAN STANLEY COM STK USD0.01
Equities	598	21,282.82	CENTURYTEL INC COM STK
Equities	2,768	349,985.92	MONSANTO CO NEW COM
Equities	2,072	183,827.84	NATIONAL OILWELL VARCO COM STK
Equities	430	6,015.70	TITANIUM METALS CORP COM NEW
Equities	784	31,673.60	GAMESTOP CORP NEW CL A
Equities	898	36,557.58	KLA-TENCOR CORP
Equities	1,996	6,267.44	E*TRADE FIN CORP COM
Equities	2,570	121,304.00	MEDCO HEALTH SOLUTIONS INC COM
Equities	3,592	85,310.00	STAPLES INC COM
Equities	2,475	88,654.50	TYCO ELECTRONICS L COM STK
Equities	7,886	30,991.98	QWEST COMMUNICATIONS INTL INC COM
Equities	890	18,298.40	COM STK
Equities	401	37,593.75	MASSEY ENERGY CO COM
Equities	1,296	73,185.12	PRICE T ROWE GROUP INC COM
Equities	9,628	300,393.60	DISNEY WALT CO COM
Equities	2,475	99,099.00	TYCO INTERNATIONAL LTD COM STK WI
Equities	1,586	41,616.64	MARRIOTT INTL INC NEW COM STK CL A
Equities	1,496	16,964.64	#REORG/CITIZENS COMM N/C TO FRONTIER COMMUNICATIONS CORP 2043385 7/31/08
Equities	2,197	131,248.78	PRUDENTIAL FINL INC COM
Equities	1,370	120,628.50	PEABODY ENERGY CORP COM STK
Equities	6,329	109,998.02	DUKE ENERGY CORP NEW COM STK
Equities	5,580	152,501.40	EBAY INC COM
Equities	2,202	42,762.84	MACYS INC COM STK
Equities	1,234	161,900.80	EOG RESOURCES INC COM
Equities	654	35,531.82	MOLSON COORS BREWING CO CL B CL B
Equities	5,746	217,371.18	BANK NEW YORK MELLON CORP COM STK
Equities	17,983	266,148.40	TIME WARNER INC NEW COM
Equities	2,715	61,820.55	BB&T CORP COM
Equities	2,191	153,676.74	COSTCO WHOLESALE CORP NEW COM
Equities	353	26,001.98	SEARS HLDGS CORP COM
Equities	866	16,627.20	CB RICHARD ELLIS GROUP INC CL A CL A
Equities	1,365	67,198.95	NABORS INDUSTRIES COM USD0.10
Equities	1,341	56,281.77	PRINCIPAL FINL GROUP INC COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,170	615,911.40	GOOGLE INC CL A CL A
Equities	1,300	65,858.00	NYSE EURONEXT COM STK
Equities	951	24,393.15	PEPCO HLDGS INC COM
Equities	2,213	72,940.48	CARNIVAL CORP COM PAIRED
Equities	926	104,054.62	CONSOL ENERGY INC COM
Equities	2,367	45,801.45	SLM CORP COM
Equities	7,784	734,731.76	CONOCOPHILLIPS COM
Equities	3,047	132,239.80	TRAVELERS COS INC COM STK
Equities	1,143	46,485.81	AMERIPRISE FINL INC COM
Equities	753	49,351.62	RANGE RES CORP COM
Equities	10,594	217,812.64	ALTRIA GROUP INC COM
Equities	2,305	62,903.45	BROADCOM CORP CL A CL A
Equities	3,471	37,868.61	REGIONS FINL CORP NEW COM
Equities	27,450	460,062.00	CITIGROUP INC COM
Equities	1,414	9,629.34	CIT GROUP INC NEW COM
Equities	29,966	1,009,554.54	AT&T INC COM
Equities	1,655	85,033.90	EDISON INTL COM
Equities	22,467	536,287.29	BANK OF AMERICA CORP
Equities	4,088	145,614.56	ALCOA INC COM STK
Equities	493	20,479.22	#REORG E W SCRIPPS INC TO SCRIPPS E.W COMPANY EFFECTIVE DATE 07/16/2008
Equities	794	21,017.18	JANUS CAP GROUP INC COM
Equities	5,309	26,173.37	WASHINGTON MUTUAL INC
Equities	450	15,043.50	LEXMARK INTL INC NEW CL A
Equities	1,297	21,776.63	NEWELL RUBBERMAID INC COM
Equities	1,833	65,144.82	AGILENT TECHNOLOGIES INC COM
Equities	589	23,966.41	SUNOCO INC COM
Equities	339	38,646.00	INTERCONTINENTALEXCHANGE INC COM
Equities	1,447	80,901.77	MCKESSON CORP
Equities	721	58,213.54	ENSCO INTL INC COM
Equities	1,778	70,568.82	PG& E CORP COM
Equities	1,430	46,489.30	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A
Equities	1,273	69,187.55	PROLOGIS SH BEN INT SH BEN INT
Equities	396	27,933.84	M & T BK CORP COM
Equities	2,500	34,125.00	HOST HOTELS & RESORTS INC REIT
Equities	1,098	11,496.06	KING PHARMACEUTICALS INC COM
Equities	19,883	417,543.00	ORACLE CORP COM
Equities	2,658	44,335.44	HUDSON CITY BANCORP INC COM STK
Equities	725	7,264.50	AUTONATION INC DEL COM
Equities	1,178	80,162.90	ZIMMER HLDGS INC COM
Equities	1,926	225,707.94	FREEPORT-MCMORAN COPPER & GOLD INC
Equities	498	32,121.00	WATERS CORP COM
Equities	614	31,835.90	VARIAN MED SYS INC COM ISIN #US9222091057
Equities	1,386	54,178.74	CONS EDISON INC COM
Equities	1,723	169,991.18	LOCKHEED MARTIN CORP COM
Equities	950	22,581.50	#REORG/AMERN CAP STRAT N/C AMERN CAP LTD# 2044724 7/8/08
Equities	2,340	30,817.80	DISCOVER FINL SVCS COM STK
Equities	1,120	100,676.80	SIMON PPTY GROUP INC COM
Equities	2,590	57,446.20	JUNIPER NETWORKS INC COM
Equities	2,507	94,538.97	WASTE MGMT INC DEL COM STK
Equities	1,296	73,159.20	SEMPRA ENERGY INC COM STK
Equities	392	34,950.72	AVALONBAY CMNTYS REIT
Equities	1,297	23,242.24	NISOURCE INC COM
Equities	800	72,696.00	L-3 COMMUNICATIONS HLDG CORP COM
Equities	2,700	50,544.00	NVIDIA CORP COM
Equities	1,352	97,371.04	GENZYME CORP COM
Equities	763	23,210.46	COVENTRY HEALTH CARE INC COM
Equities	2,706	111,433.08	VALERO ENERGY CORP COM STK NEW
Equities	26,633	2,347,166.29	EXXON MOBIL CORP COM
Equities	1,544	127,117.52	FIRSTENERGY CORP COM
Equities	798	27,762.42	AKAMAI TECHNOLOGIES INC COM STK
Equities	898	26,410.18	CITRIX SYS INC COM
Equities	3,580	188,916.60	METLIFE INC COM ISIN US59156R1086

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	798	38,679.06	QUEST DIAGNOSTICS INC COM
Equities	2,123	135,850.77	STATE STR CORP COM
Equities	796	15,131.96	SEALED AIR CORP NEW COM STK
Equities	2,000	84,500.00	AMERICAN TOWER CORP CL A
Equities	598	16,654.30	PERKINELMER INC COM
Equities	698	10,372.28	CONVERGYS CORP DE COM
Equities	2,890	137,246.10	DOMINION RES INC VA NEW COM
Equities	16,584	393,870.00	WELLS FARGO & CO NEW COM STK
Equities	498	29,521.44	ALLEGHENY TECHNOLOGIES INC COM
Equities	3,801	249,801.72	BOEING CO COM
Equities	873	37,285.83	PLUM CREEK TIMBER CO INC COM
Equities	10,891	52,385.71	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01
Equities	798	33,867.12	DTE ENERGY CO COM
Equities	1,554	80,885.70	ALLERGAN INC COM
Equities	896	56,743.68	ITT CORP INC COM
Equities	2,034	81,827.82	AMER ELEC PWR CO INC COM
Equities	193	51,994.20	INTUITIVE SURGICAL INC COM NEW STK
Equities	2,395	150,406.00	AFLAC INC COM
Equities	1,523	111,681.59	AMAZON COM INC COM
Equities	4,093	44,531.84	SUN MICROSYSTEMS INC COM NEW STK
Equities	755	33,016.15	ROCKWELL AUTOMATION
Equities	7,209	285,260.13	CVS CAREMARK CORP COM STK
Equities	1,672	92,110.48	#REORG ACE LTD ORD PLAN OF REORG ACE LIMITED EFFECTIVE 7-18-08
Equities	2,669	105,131.91	ADOBE SYS INC COM
Equities	1,660	20,949.20	ALLIED WASTE INDS INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	2,775	126,512.25	ALLSTATE CORP COM
Equities	5,876	221,348.92	AMERICAN EXPRESS CO
Equities	13,509	357,448.14	AMERICAN INTERNATIONAL GROUP
Equities	7,775	411,841.75	ABBOTT LAB COM
Equities	3,420	65,698.20	AES CORP COM
Equities	829	41,541.19	ALLEGHENY ENERGY INC COM
Equities	1,092	60,442.20	CAMERON INTL CORP COM STK
Equities	1,545	99,760.65	HARTFORD FINL SVCS GROUP INC COM
Equities	1,064	19,896.80	SANDISK CORP COM
Equities	2,977	17,355.91	ADVANCED MICRO DEVICES INC COM
Equities	1,063	105,088.18	AIR PROD & CHEM INC COM
Equities	357	18,146.31	INTEGRYS ENERGY GROUP INC COM STK
Equities	1,686	234,354.00	APACHE CORP COM
Equities	5,439	256,503.24	AMGEN INC COM
Equities	2,361	176,697.24	ANADARKO PETRO CORP COM
Equities	494	16,825.64	APT INVT & MGMT CO CL A
Equities	4,438	743,098.72	APPLE INC
Equities	1,476	46,892.52	ANALOG DEVICES INC COM
Equities	3,614	224,501.68	ANHEUSER BUSCH COS INC COM
Equities	564	38,916.00	AK STL HLDG CORP COM STK PAR \$0.01
Equities	1,297	36,445.70	BED BATH BEYOND INC COM
Equities	1,543	31,940.10	ALTERA CORP COM
Equities	1,496	68,726.24	AON CORP COM
Equities	6,738	128,628.42	APPLIED MATERIALS INC COM
Equities	500	22,540.00	BARR PHARMACEUTICALS INC COM
Equities	1,771	91,348.18	CARDINAL HLTH INC
Equities	232	28,074.32	AUTOZONE INC COM
Equities	1,725	68,310.00	BEST BUY INC COM STK
Equities	262	15,067.62	BLACK & DECKER CORP COM
Equities	998	35,928.00	BMC SOFTWARE INC COM STK
Equities	4,212	367,876.08	BAKER HUGHES INC COM
Equities	6,821	83,830.09	BOSTON SCIENTIFIC CORP COM
Equities	10,007	205,443.71	BRISTOL MYERS SQUIBB CO COM
Equities	3,194	107,797.50	ARCHER-DANIELS-MIDLAND CO COM
Equities	1,172	39,625.32	AUTODESK INC COM
Equities	505	22,184.65	AVERY DENNISON CORP COM
Equities	2,112	76,074.24	AVON PRODUCTS INC COM USD0.25

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,178	203,201.32	BAXTER INTL INC COM
Equities	1,234	100,324.20	BECTON DICKINSON & CO COM
Equities	498	23,774.52	BALL CORP COM
Equities	498	43,799.10	BARD C R INC CAP
Equities	470	35,517.90	BROWN-FORMAN INC CL B NON-VTG COM
Equities	1,395	49,369.05	CIGNA CORP COM
Equities	2,604	109,107.60	AUTOMATIC DATA PROCESSING INC COM
Equities	1,190	17,731.00	CMS ENERGY CORP COM
Equities	1,408	44,971.52	BJ SERVICES
Equities	2,191	139,939.17	CELGENE CORP COM
Equities	2,025	127,190.25	CSX CORP COM
Equities	490	33,187.70	CABOT OIL & GAS CORP COM
Equities	598	7,995.26	CENTEX CORP COM
Equities	2,412	159,095.52	CHESAPEAKE ENERGY CORP COM
Equities	1,664	35,609.60	BLOCK H & R INC COM
Equities	832	21,132.80	CIN FNCL CORP COM
Equities	960	115,660.80	ENTERGY CORP NEW COM
Equities	720	24,206.40	EQUIFAX INC COM
Equities	498	11,165.16	BEMIS CO INC COM
Equities	1,509	14,395.86	COMPUWARE CORP COM
Equities	1,117	37,374.82	CAMPBELL SOUP CO COM
Equities	4,496	192,833.44	DU PONT E I DE NEMOURS & CO COM STK
Equities	750	39,150.00	CLOROX CO COM
Equities	10,046	522,191.08	COCA COLA CO COM
Equities	1,876	91,942.76	CHUBB CORP COM
Equities	822	69,845.34	EATON CORP COM
Equities	1,206	31,971.06	CINTAS CORP COM
Equities	29,760	692,217.60	CISCO SYSTEMS INC
Equities	798	20,452.74	COMERICA INC COM
Equities	762	35,692.08	COMPUTER SCI CORP COM
Equities	2,395	46,175.60	CONAGRA FOODS INC
Equities	7,955	183,362.75	CORNING INC COM
Equities	10,413	152,966.97	EMC CORP COM
Equities	413	28,439.18	EASTMAN CHEM CO COM
Equities	1,508	26,088.40	COCA COLA ENTERPRISES INC COM
Equities	2,555	176,550.50	COLGATE-PALMOLIVE CO COM
Equities	912	39,206.88	ECOLAB INC COM
Equities	1,598	70,999.14	ELECTR ARTS COM
Equities	2,449	86,204.80	#REORG/CLEAR CHANNEL COMMUNICATIONS INC CASH MERGER EFF 7/30/08
Equities	980	64,209.60	CUMMINS INC
Equities	605	20,999.55	DEVELOPERS DIVERSIFIED RLTY CORP COM
Equities	1,083	32,154.27	DONNELLEY R R & SONS CO COM
Equities	1,300	14,105.00	D R HORTON INC COM
Equities	1,284	99,253.20	DANAHER CORP COM
Equities	998	48,273.26	DOVER CORP COM
Equities	4,737	165,368.67	DOW CHEMICAL CO COM
Equities	1,397	53,463.19	EQTY RESDNTL EFF 5/15/02
Equities	1,249	78,337.28	EXPRESS SCRIPTS INC COM
Equities	1,100	47,300.00	EXPEDITORS INTL WASH INC COM
Equities	2,088	136,931.04	F P L GROUP INC COM
Equities	2,728	196,770.64	DEERE & CO COM
Equities	798	36,205.26	FISERV INC COM
Equities	2,887	12,269.75	#REORG/COUNTRYWIDE FINL STK MERGER TO BKOF AMER CORP 2028343 EFF 7/1/08
Equities	698	13,918.12	FAMILY DLR STORES INC COM
Equities	3,222	52,840.80	FED HOME LN MTG CORP COM STK
Equities	5,317	103,734.67	FNMA COM STK
Equities	1,298	18,730.14	EASTMAN KODAK CO COM
Equities	1,665	101,182.05	GENERAL MILLS INC COM
Equities	305	12,623.95	HARMAN INTL INDS INC NEW COM STK USD0.01
Equities	699	24,968.28	HASBRO INC COM
Equities	3,967	196,168.15	EMERSON ELECTRIC CO COM
Equities	358	29,284.40	GRAINGER W W INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,337	38,957.79	GAP INC COM
Equities	50,149	1,338,476.81	GENERAL ELECTRIC CO
Equities	1,497	52,005.78	FOREST LABORATORIES INC
Equities	811	74,328.15	FRKLN RES INC COM
Equities	2,969	30,224.42	5TH 3RD BANCORP COM
Equities	850	27,863.00	HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM
Equities	2,794	32,131.00	GENERAL MOTORS CORP COMMON STOCK
Equities	798	31,664.64	GENUINE PARTS CO COM
Equities	1,597	76,416.45	HEINZ H J CO COM
Equities	498	8,431.14	HERCULES INC VTG COM
Equities	667	31,655.82	GOODRICH CORPORATION
Equities	10,051	533,406.57	HALLIBURTON CO COM
Equities	2,030	170,926.00	GENERAL DYNAMICS CORP COM
Equities	1,365	47,815.95	GENERAL GROWTH PPTYS INC COM
Equities	12,392	547,850.32	HEWLETT PACKARD CO COM
Equities	8,523	199,608.66	HOME DEPOT INC COM
Equities	4,640	245,688.00	GILEAD SCI INC COM
Equities	2,120	126,733.60	KIMBERLY-CLARK CORP COM
Equities	1,154	25,007.18	GANNETT INC COM
Equities	1,696	46,758.72	INTUIT COM
Equities	1,768	10,201.36	HUNTINGTON BANCSHARES INC COM
Equities	2,027	96,302.77	ILL TOOL WKS INC COM
Equities	868	34,520.36	HUMANA INC COM
Equities	398	15,545.88	INTL FLAVORS & FRAGRANCES INC COM
Equities	1,254	43,288.08	KIMCO RLTY CORP COM
Equities	3,394	97,984.78	KROGER CO COM
Equities	14,218	914,786.12	JOHNSON & JOHNSON COM
Equities	498	6,847.50	JONES APPAREL GROUP INC COM
Equities	1,197	43,403.22	HARLEY DAVIDSON INC COM
Equities	3,212	19,721.68	LSI CORP COM STK
Equities	1,038	17,033.58	JABIL CIRCUIT INC COM
Equities	589	47,532.30	JACOBS ENGR GROUP INC COM
Equities	28,900	620,772.00	INTEL CORP COM
Equities	6,930	821,412.90	INTERNATIONAL BUSINESS MACHS CORP COM
Equities	1,556	38,868.88	INTL GAME TECH COM
Equities	2,197	51,190.10	INTL PAPER CO COM
Equities	1,337	64,202.74	KELLOGG CO COM
Equities	2,428	26,659.44	KEYCORP NEW COM
Equities	3,381	66,977.61	LEHMAN BROS HLDGS INC COM
Equities	660	28,756.20	LEGG MASON INC COM
Equities	2,205	18,963.00	INTERPUBLIC GROUP COMPANIES INC COM
Equities	1,617	27,246.45	LTD BRANDS
Equities	618	7,626.12	LENNAR CORP CL A CL A
Equities	903	42,386.82	LEUCADIA NATL CORP COM
Equities	2,976	85,351.68	JOHNSON CTL INC COM
Equities	7,286	151,184.50	LOWES COS INC COM
Equities	1,577	63,143.08	KOHL'S CORP COM
Equities	598	12,671.62	NOVELLUS SYS INC COM
Equities	898	15,059.46	LEGGETT & PLATT INC COM
Equities	1,397	15,283.18	OFFICE DEPOT INC COM
Equities	1,334	60,456.88	LINCOLN NATL CORP COM
Equities	4,979	229,830.64	ELI LILLY & CO COM
Equities	1,079	35,143.03	LINEAR TECH CORP DEL
Equities	498	7,046.70	LIZ CLAIBORNE INC COM
Equities	970	29,391.00	NORDSTROM INC COM
Equities	1,906	119,449.02	NORFOLK SOUTHN CORP COM
Equities	988	4,337.32	MBIA INC COM
Equities	398	2,431.78	MGIC INVT CORP WIS COM
Equities	1,697	9,995.33	NOVELL INC COM
Equities	1,570	117,231.90	NUCOR CORP COM
Equities	1,654	74,231.52	OMNICOM GROUP INC COM
Equities	2,714	72,056.70	MARSH & MCLENNAN CO'S INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,932	33,075.84	MATTEL INC COM
Equities	598	21,324.68	MC CORMICK & CO INC COM NON-VTG
Equities	1,898	89,016.20	LOEWS CORP COM
Equities	10,849	408,898.81	MERCK & CO INC COM
Equities	1,000	68,570.00	NORTHERN TRUST CORP COM
Equities	1,708	114,265.20	NORTHROP GRUMMAN CORP COM
Equities	1,645	53,511.85	MANITOWOC INC COM
Equities	3,611	21,666.00	MICRON TECH INC COM
Equities	5,733	322,309.26	MC DONALDS CORP COM
Equities	5,643	292,025.25	MEDTRONIC INC COM
Equities	199	5,629.71	MEREDITH CORP COM
Equities	4,975	157,757.25	MERRILL LYNCH & CO INC COM STK
Equities	971	29,654.34	MICROCHIP TECHNOLOGY INC COM
Equities	960	94,128.00	MURPHY OIL CORP COM
Equities	288	19,543.68	MILLIPORE CORP COM
Equities	697	17,013.77	MOLEX INC COM
Equities	1,498	18,080.86	MYLAN INC
Equities	3,751	17,892.27	NATIONAL CITY CORP COM
Equities	4,137	371,750.82	OCCIDENTAL PETE CORP COM
Equities	598	23,728.64	PALL CORP COM
Equities	1,864	29,320.72	MASCO CORP COM
Equities	8,052	512,026.68	PEPSICO INC COM
Equities	797	56,842.04	PARKER-HANNIFIN CORP COM
Equities	1,667	52,143.76	PAYCHEX INC COM
Equities	1,911	113,914.71	NIKE INC CL B CL B
Equities	798	45,781.26	PPG IND INC COM
Equities	40,381	1,110,881.31	MICROSOFT CORP COM
Equities	2,580	118,499.40	PUB SERVICE ENTERPRISE GROUP INC COM
Equities	1,559	146,920.16	PRAXAIR INC COM
Equities	686	66,109.82	PRECISION CASTPARTS CORP COM
Equities	11,258	82,633.72	MOTOROLA INC COM
Equities	1,165	23,929.10	NATL SEMICONDUCTOR CORP COM
Equities	34,059	595,010.73	PFIZER INC COM STK \$.11 1/9 PAR
Equities	498	15,323.46	PINNACLE W. CAP CORP COM
Equities	1,750	99,925.00	PNC FINANCIAL SERVICES GROUP COM STK
Equities	1,795	75,084.85	PACCAR INC COM
Equities	994	9,572.22	PULTE HOMES INC COM
Equities	798	11,642.82	QLOGIC CORP COM
Equities	698	10,742.22	NEW YORK TIMES CO CL A ISIN #US6501111073
Equities	2,290	119,446.40	NEWMONT MINING CORP NEW COM
Equities	15,400	936,474.00	PROCTER & GAMBLE CO COM
Equities	3,405	63,741.60	PROGRESSIVE CORP OH COM
Equities	498	34,302.24	RYDER SYS INC COM
Equities	453	30,423.48	SAFECO CORP COM
Equities	200	8,518.00	NICOR INC COM
Equities	908	64,504.32	QUESTAR CORP COM
Equities	3,598	44,075.50	SARA LEE CORP COM
Equities	8,115	159,784.35	SCHERING-PLOUGH CORP COM
Equities	1,080	39,193.20	PENNEY J.C CO INC COM
Equities	1,012	31,260.68	SUPER VALU INC COM
Equities	1,098	37,441.80	PITNEY BOWES INC COM
Equities	997	21,425.53	TECO ENERGY INC COM
Equities	2,195	62,667.25	SAFEGWAY INC COM NEW
Equities	1,708	69,823.04	ST JUDE MED INC COM
Equities	8,126	360,550.62	QUALCOMM INC COM
Equities	696	37,486.56	SIGMA-ALDRICH CORP COM
Equities	1,477	35,403.69	ROBERT HALF INTL INC COM
Equities	614	28,514.16	ROHM & HAAS CO COM
Equities	4,677	96,065.58	SCHWAB CHARLES CORP COM NEW
Equities	498	22,873.14	SHERWIN-WILLIAMS CO COM
Equities	4,249	82,218.15	SYMANTEC CORP COM
Equities	2,996	82,419.96	SYSCO CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,096	9,746.40	TELLABS INC COM
Equities	898	9,940.86	TERADYNE INC COM
Equities	417	18,694.11	STANLEY WKS COM
Equities	3,596	56,601.04	STARBUCKS CORP COM
Equities	4,000	332,560.00	SMITH INTL INC COM
Equities	298	15,498.98	SNAP-ON INC COM
Equities	670	13,245.90	TESORO CORP
Equities	6,688	188,334.08	TEXAS INSTRS INC COM
Equities	598	27,956.50	ROWAN COMPANIES INC COM
Equities	3,704	48,300.16	S.W. AIRL CO COM
Equities	1,178	74,072.64	STRYKER CORP COMMON COMMON
Equities	1,752	63,457.44	SUN TR BANKS INC COM
Equities	3,811	133,080.12	SOUTHERN CO COM STK
Equities	698	28,443.50	TIFFANY & CO COM
Equities	1,272	60,966.96	TEXTRON INC COM
Equities	2,096	116,810.08	THERMO FISHER CORP
Equities	1,700	80,937.00	SOUTHWESTN ENERGY DE COM
Equities	2,400	17,664.00	SOVEREIGN BANCORP INC COM
Equities	1,038	53,083.32	WEYERHAEUSER CO COM
Equities	387	23,889.51	WHIRLPOOL CORP COM
Equities	2,196	69,108.12	TJX COS INC COM NEW
Equities	2,984	120,285.04	WILLIAMS CO INC COM
Equities	1,199	61,592.63	TEREX CORP NEW COM
Equities	496	15,619.04	ZIONS BANCORP COM
Equities	798	43,578.78	UST INC COM
Equities	2,628	198,414.00	UNION PAC CORP COM
Equities	1,066	82,913.48	WRIGLEY WM JR CO CAP
Equities	4,564	61,887.84	XEROX CORP COM
Equities	638	15,114.22	WHOLE FOODS MKT INC COM
Equities	452	32,173.36	V F CORP COM
Equities	1,986	45,856.74	CA INC COM
Equities	868	32,037.88	FIDELITY NATL INFORMATION SVCS INC COM STK
Equities	14,050	133,475.00	SPRINT NEXTEL CORP
Equities	4,992	162,289.92	WALGREEN CO COM
Equities	498	29,207.70	TORCHMARK CORP COM
Equities	958	21,286.76	TOTAL SYS SVCS INC COM
Equities	1,596	6,304.20	UNISYS CORP COM
Equities	4,935	304,489.50	UNITED TECHNOLOGIES CORP COM
Equities	1,473	37,193.25	XILINX INC COM
Equities	6,728	322,674.88	WYETH COM
Equities	665	58,520.00	VORNADO RLTY TR COM
Equities	543	32,460.54	VULCAN MATERIALS CO COM
Equities	627	12,922.47	MONSTER WORLDWIDE INC COM
Equities	498	13,530.66	WATSON PHARMACEUTICALS INC COM
Equities	28	16,433.20	WASH POST CO CL B COM
Equities	1,369	20,452.86	TYSON FOODS INC CL A COM (DELAWARE)
Equities	10,247	224,204.36	DELL INC COM STK
Equities	14,966	283,905.02	COMCAST CORP NEW CL A CL A
Equities	978	39,188.46	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	1,035	11,757.60	JDS UNIPHASE CORP COM PAR \$0.001 COM PAR\$0.001
Equities	7,676	218,382.20	KRAFT FOODS INC CL A CL A
Equities	498	13,555.56	WENDY S INTL INC COM
Equities	3,111	89,410.14	SPECTRA ENERGY CORP COM STK
Equities	2,475	118,527.75	COVIDIEN LTD COM STK
Equities	3,770	93,194.40	WESTERN UNION CO
Equities	2,144	38,184.64	GENWORTH FINL INC COM CL A COM CL A
Equities	3,241	98,980.14	VIACOM INC NEW CL B
Equities	11,744	660,012.80	WAL-MART STORES INC COM
Equities	1,743	265,615.77	TRANSOCEAN INC COM
Equities	636	18,692.04	PATTERSON COS INC COM
Equities	1,805	39,096.30	NETAPP INC COM STK
Equities	1,074	19,740.12	EXPEDIA INC DEL COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,576	92,654.16	DIRECTV GROUP INC COM
Equities	878	60,743.22	LORILLARD INC COM STK
Equities	480	31,660.80	ASSURANT INC COM
Equities	11,548	173,681.92	NEWS CORP CL A COM
Equities	456	10,565.52	CIENA CORP COM NEW COM NEW
Equities	999	7,422.57	1ST HORIZON NATL CORP COM
Equities	830	45,517.20	C H ROBINSON WORLDWIDE INC COM NEW COM NEW
Equities	998	23,253.40	IMS HLTH INC COM STK
Equities	1,297	54,253.51	PROGRESS ENERGY INC COM
Equities	1,712	27,477.60	CENTERPOINT ENERGY INC COM
Equities	3,359	65,466.91	CBS CORP NEW CL B
Equities	1,484	82,940.76	BIOGEN IDEC INC COM STK
Equities	2,478	21,186.90	DYNEGY INC DEL CL A COM STK
Equities	1,419	179,063.61	HESS CORP COM STK
Equities	2,695	128,443.70	WELLPOINT INC COM
Equities	2,464	99,865.92	AETNA INC
Equities	14,435	510,999.00	VERIZON COMMUNICATIONS COM
Equities	3,318	298,487.28	EXELON CORP COM
Equities	1,296	19,867.68	MARSHALL & ILSLEY CORP NEW COM STK
Equities	8,709	242,894.01	US BANCORP
Equities	1,928	73,283.28	CAP 1 FNCL COM
Equities	298	14,363.60	ASHLAND INC NEW COM
Equities	698	14,818.54	PACTIV CORP COM
Equities	1,205	38,331.05	HCP INC COM REIT
Equities	1,300	84,448.00	NOBLE CORPORATION COM
Equities	892	41,629.64	REYNOLDS AMERN INC COM
Equities	2,151	121,058.28	RAYTHEON CO COM NEW COM NEW
Equities	3,489	75,850.86	EL PASO CORP COM
Equities	17,418	597,611.58	JPMORGAN CHASE & CO COM
Equities	498	15,557.52	BIG LOTS INC COM
Equities	3,561	247,809.99	3M CO COM
Equities	6,190	162,487.50	UNITEDHEALTH GROUP INC COM
Equities	2,575	176,413.25	XTO ENERGY INC COM
Equities	3,731	187,594.68	HONEYWELL INTL INC COM STK
Equities	10,437	1,034,619.81	CHEVRON CORP COM
Equities	701	19,571.92	PEPSI BOTTLING GROUP INC COM STK ISIN US7134091005
Equities	10,675	165,782.75	WACHOVIA CORP NEW COM
Equities	1,786	51,579.68	COACH INC COM
Equities	1,147	70,586.38	MEMC ELECTR MATLS INC COM
Equities	3,922	182,333.78	TARGET CORP COM STK
Equities	798	38,272.08	ROCKWELL COLLINS INC COM
Equities	598	41,638.74	LABORATORY CORP AMER HLDGS COM NEW COM NEW
Equities	2,138	42,909.66	XCEL ENERGY INC COM
Equities	875	87,990.00	NOBLE ENERGY INC COM
Equities	2,410	84,566.90	YUM BRANDS INC COM
Equities	1,601	59,925.43	INGERSOLL-RAND CO CL A COM STK
Equities	3,526	182,893.62	MARATHON OIL CORP COM
Equities	987	19,601.82	CONSTELLATION BRANDS INC CL A CL A
Equities	2,441	60,146.24	#REORG/ELECTR DATA SYS CORP CASH MERGER EFF 8/26/08
Equities	1,563	123,148.77	FEDEX CORP COM
Equities	1,650	66,198.00	MCGRAW HILL COMPANIES INC COM
Equities	746	35,263.42	EMBARQ CORP COM STK
Equities	2,215	27,333.10	WINDSTREAM CORP COM STK
Equities	598	110,498.44	UNITED STS STL CORP NEW COM
Equities	698	22,294.12	DARDEN RESTAURANTS INC COM
Equities	1,100	37,884.00	MOODYS CORP COM
Equities	360	6,094.80	KB HOME COM
Equities	786	15,421.32	DEAN FOODS CO NEW COM
Equities	1,977	345,777.30	GOLDMAN SACHS GROUP INC COM
Equities	884	35,351.16	AMERISOURCEBERGEN CORP COM
Equities	908	21,646.72	MEADWESTVACO CORP COM
Equities	5,162	317,308.14	UNITED PARCEL SVC INC CL B

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	898	30,065.04	#REORG/APPLERA CORP N/C APPLIED BIOSYS INC #2044624 7/1/08
Equities	493	26,370.57	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	398	13,699.16	FEDT INVESTORS INC CL B
Equities	291	18,268.98	POLO RALPH LAUREN CORP CL A
Equities	938	16,799.58	WYNDHAM WORLDWIDE CORP COM STK
Equities	798	32,007.78	HOSPIRA INC COM
Equities	896	20,733.44	TERADATA CORP DEL COM STK
Equities	898	73,725.80	CONSTELLATION ENERGY GROUP INC MARYLAND COM
Equities	2,195	12,204.20	TENET HEALTHCARE CORP COM
Equities	2,255	270,960.80	DEVON ENERGY CORP NEW COM
Equities	1,832	37,464.40	UNUM GROUP
Equities	273	104,610.87	CME GROUP INC COM STK
Equities	1,489	148,736.21	BURL NORTHN SANTA FE CORP COM
Equities	422	26,450.96	ABERCROMBIE & FITCH CO CL A
Equities	1,031	45,632.06	APOLLO GROUP INC CL A CL A
Equities	786	49,054.26	FORTUNE BRANDS INC COM STK
Equities	860	33,970.00	COOPER INDUSTRIES INC COM
Equities	586	52,868.92	BSTN PPTYS INC
Equities	6,916	142,884.56	YAHOO INC COM
Equities	993	37,535.40	VERISIGN INC COM
Equities	561	26,058.45	LAUDER ESTEE COS INC CL A
Equities	635	51,301.65	PUB STORAGE COM
Equities	537	99,924.96	FLUOR CORP NEW COM
Equities	10,594	523,237.66	PHILIP MORRIS INTL INC COM
Equities	298	3,447.86	DILLARDS INC CL A COM
Equities	1,872	97,849.44	PPL CORP COM ISIN US69351T1060
Equities	1,071	45,228.33	AMEREN CORP COM
Equities	2,600	73,762.00	NATL INSTRS CORP COM
Equities	2,400	12,504.00	HANMI FINL CORP COM
Equities	2,300	27,462.00	METROCORP BANCSHARES INC COM
Equities	4,200	73,248.00	ERESEARCH TECH INC COM
Equities	1,000	8,600.00	CITY BK LYNNWOOD WASH CMT-CAP STK COM STK
Equities	1,300	60,996.00	ESCO TECHNOLOGIES INC
Equities	5,900	38,645.00	ENTEGRIS INC COM
Equities	937	18,065.36	#REORG IAC INTERACTIVE CORP REVERSE SPLIT EFFECTIVE 08/21/08
Equities	4,100	92,332.00	PORTLAND GEN ELEC CO COM NEW STK\
Equities	2,938	34,550.88	HERITAGE FINL GROUP COM
Equities	1,700	48,297.00	WRIGHT MED GROUP INC COM
Equities	4,600	431,250.00	MASSEY ENERGY CO COM
Equities	1,100	10,395.00	DOLLAR THRIFTY AUTOMOTIVE GROUP INC COM
Equities	2,860	14,843.40	VA COMM BANCORP INC COM STK
Equities	700	12,334.00	LORAL SPACE & COMMUNICATIONS INC COM
Equities	6,500	46,150.00	FUELCELL ENERGY INC COM
Equities	5,100	178,551.00	WADDELL & REED FINL INC CL A COM
Equities	1,000	48,120.00	MANTECH INTL CORP CL A CL A
Equities	2,800	2,688.00	BANKUNITED FINL CORP CL A
Equities	14,800	579,420.00	MIRANT CORP NEW COM
Equities	1,100	9,867.00	ARBOR RLTY TR INC COM
Equities	1,522	34,381.98	PHARMERICA CORP COM STK
Equities	1,900	51,072.00	CYMER INC COM
Equities	36,700	4,640,348.00	MONSANTO CO NEW COM
Equities	3,700	25,715.00	IXIA COM
Equities	2,000	31,900.00	DREW INDS INC COM NEW COM NEW
Equities	2,200	29,722.00	GAIAM INC CL A CL A ISIN US36268Q1031
Equities	3,400	15,980.00	ARRAY BIOPHARMA INC COM
Equities	2,300	73,140.00	MLP DORCHESTER MINERALS L P COM UNITS
Equities	3,200	153,632.00	NATIONWIDE FINL SVCS INC CL A COM
Equities	1,200	50,244.00	KOPPERS HLDGS INC COM
Equities	4,200	268,464.00	CHARLES RIV LABORATORIES INTL INC COM
Equities	6,500	56,225.00	EARTHLINK INC COM STK
Equities	1,700	20,383.00	SCHAWK INC CL A COM STK
Equities	33,792	2,998,026.24	NATIONAL OILWELL VARCO COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,300	29,555.00	ASBURY AUTOMOTIVE GROUP INC COM
Equities	4,200	41,370.00	ANADIGICS INC COM
Equities	2,500	187,975.00	ENCORE ACOSTN CO COM
Equities	5,200	10,140.00	PMI GROUP INC COM
Equities	4,400	23,672.00	HALOZYME THERAPEUTICS INC COM
Equities	2,100	177,303.00	COMSTOCK RES INC COM NEW COM NEW
Equities	7,800	109,122.00	TITANIUM METALS CORP COM NEW
Equities	2,400	38,400.00	TX CAP BANCSHARES INC COM
Equities	1,650	53,245.50	SUN HYDRAULICS CORP COM
Equities	5,500	36,300.00	MARINE PRODS CORP COM
Equities	3,408	33,602.88	HOME FED BANCORP INC MD COM STK
Equities	1,200	41,904.00	II-VI INC COM
Equities	2,200	83,006.00	SYNAPTICS INC COM
Equities	2,000	68,260.00	HUB GROUP INC CL A
Equities	4,000	68,240.00	STONERIDGE INC COM
Equities	2,200	25,608.00	INTERACTIVE INTELLIGENCE INC COM STOCK
Equities	1,300	41,431.00	K-SEA TRANSN PARTNERS L P COM STK
Equities	2,800	120,876.00	LEAP WIRELESS INTL INC COM NEW COM STK
Equities	700	37,471.00	KAISER ALUM CORP COM PAR \$0.01 COM PAR \$0.01
Equities	62,500	2,254,375.00	MORGAN STANLEY COM STK USD0.01
Equities	4,700	30,174.00	SAPIENT CORP COM
Equities	5,200	78,208.00	INFORMATICA CORP COM
Equities	3,400	28,764.00	SEATTLE GENETICS INC COM
Equities	30,200	533,332.00	MARVELL TECH GROUP COM USD0.002
Equities	2,600	17,108.00	COBIZ FINL INC COM STK
Equities	1,800	45,234.00	INTERACTIVE DATA CORP COM
Equities	9,800	395,920.00	GAMESTOP CORP NEW CL A
Equities	3,200	92,672.00	LENNOX INTL INC COM
Equities	4,400	41,976.00	INVESTORS REAL ESTATE TR COM STK
Equities	2,300	10,235.00	ALTUS PHARMACEUTICALS INC COM
Equities	7,600	29,336.00	MEDICAL STAFFING NETWORK HLDGS INC COM
Equities	6,000	100,920.00	JEFFERIES GROUP INC NEW COM
Equities	3,600	136,224.00	PSYCHIATRIC SOLUTIONS INC COM
Equities	13,600	749,904.00	SUPERIOR ENERGY SVCS INC COM
Equities	2,000	51,900.00	OVERSTOCK COM INC DEL COM
Equities	17,600	626,384.00	CENTURYTEL INC COM STK
Equities	3,800	26,562.00	CENTENNIAL COMMUNICATIONS CORP NEW
Equities	2,400	198,312.00	ITT EDL SVCS INC COM
Equities	2,800	25,508.00	EPOCH HLDG CORP COM
Equities	5,800	13,050.00	UCBH HLDGS INC COM
Equities	4,400	130,328.00	SCIENTIFIC GAMES CORP
Equities	2,400	18,792.00	INTEGRA BK CORP COM
Equities	2,300	34,477.00	FIRST CASH FINANCIAL SERVICES INC
Equities	3,400	72,760.00	HILLENBRAND INC COM STK
Equities	2,400	39,528.00	GULFPORT ENERGY CORP COM NEW COM NEW
Equities	7,797	839,658.93	BUNGE LTD
Equities	1,800	17,964.00	PALOMAR MED TECHNOLOGIES INC COM NEW
Equities	21,300	241,542.00	#REORG/CITIZENS COMM N/C TO FRONTIER COMMUNICATIONS CORP 2043385 7/31/08
Equities	7,400	183,890.00	LINN ENERGY LLC UNIT REPSTG LTD LIABILITY CO INTS
Equities	1,900	105,792.00	ALLIANCE RES PARTNERS L P UNIT LTD PARTNER INT COM STCK
Equities	3,800	157,016.00	OSI PHARMACEUTICALS INC COM
Equities	4,100	41,123.00	UNITED ONLINE INC COM
Equities	4,800	21,936.00	BEASLEY BROADCAST GROUP INC CL A
Equities	1,400	20,090.00	GTX INC DEL COM
Equities	4,400	152,284.00	HORMEL FOODS CORP COM
Equities	1,800	15,426.00	TRAVELZOO INC COM STK
Equities	700	16,800.00	CHARTER FINL CORP W PT GA COM
Equities	2,000	46,960.00	HAIN CELESTIAL GROUP INC COM
Equities	2,100	6,762.00	JONES SODA CO COM
Equities	2,300	37,651.00	TESSERA TECHNOLOGIES INC COM STK
Equities	5,800	39,614.00	NIC INC COM
Equities	2,600	43,992.00	AMN HEALTHCARE SVCS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,000	41,520.00	INFINITY PPTY & CAS CORP COM
Equities	1,600	12,416.00	SEACOAST BKG CORP FLA COM
Equities	1,100	41,371.00	CAPITOL FED FINL COM ISIN #US14057C1062
Equities	5,600	53,256.00	HARMONIC INC COM
Equities	2,300	31,119.00	TENNECO INC
Equities	1,400	20,104.00	CALUMET SPECIALTY PRODS PARTNERS L P
Equities	1,900	20,178.00	#REORG/WAUWATOSA HLDGS INC COM STK N/CTOWATERSTONE FINL 2045521 8-4-08
Equities	2,100	74,823.00	ULTIMATE SOFTWARE GROUP INC COM
Equities	1,200	27,900.00	LHC GROUP INC COM
Equities	1,800	40,446.00	MB FINL INC NEW COM
Equities	7,200	85,104.00	FDRY NETWORKS INC COM
Equities	12,700	161,417.00	SIERRA PAC RES NEW COM
Equities	1,600	47,248.00	AMERN ECOLOGY CORP COM NEW
Equities	2,400	26,400.00	KEARNY FINL CORP COM
Equities	4,780	33,364.40	OUTDOOR CHANNEL HLDGS INC COM NEW COM NEW
Equities	1,700	48,892.00	KINDRED HEALTHCARE INC COM STK
Equities	5,800	28,942.00	TASER INTL INC COM
Equities	2,600	30,758.00	MEDIVATION INC COM STK
Equities	3,000	217,500.00	ALEXION PHARMACEUTICALS INC COM
Equities	2,322	38,847.06	CYBERSOURCE CORP DEL COM
Equities	14,500	59,015.00	SMURFIT-STONE CONTAINER CORP COM
Equities	2,000	32,440.00	SYMMETRY MED INC COM STK
Equities	6,300	207,774.00	CMNTY HLTH SYS INC NEW COM
Equities	4,300	88,451.00	RENT A CTR INC NEW COM
Equities	7,000	547,960.00	PIONEER NAT RES CO COM STK
Equities	2,700	34,020.00	AMTRUST FINL SVCS INC COM
Equities	2,000	35,520.00	CHARLOTTE RUSSE HLDG INC COM ISIN US1610481038
Equities	1,100	8,536.00	WESTERN ALLIANCE BANCORPORATION COM
Equities	2,250	31,950.00	EPIQ SYS INC COM
Equities	2,800	51,240.00	KNIGHT TRANSN INC COM
Equities	4,300	51,385.00	VERIFONE HLDGS INC COM
Equities	31,550	1,130,121.00	TYCO ELECTRONICS L COM STK
Equities	3,782	135,017.40	MLP MARKWEST ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	1,400	22,190.00	1ST ADVANTAGE CORP CL A
Equities	1,900	14,231.00	TAYLOR CAP GROUP INC COM STK
Equities	2,300	28,543.00	ALLSCRIPTS HEALTHCARE SOLUTIONS INC COM
Equities	4,500	59,715.00	ALBANY MOLECULAR RESH INC COM
Equities	6,400	247,296.00	QUICKSILVER RES INC COM
Equities	2,000	12,580.00	ASPECT MED SYS INC COM ISIN US0452351085
Equities	1,800	64,098.00	WEIGHT WATCHERS INTL INC NEW COM
Equities	34,800	1,642,560.00	MEDCO HEALTH SOLUTIONS INC COM
Equities	1,300	25,688.00	SKECHERS U S A INC CL A CL A ISIN #US8305661055
Equities	114,600	3,575,520.00	DISNEY WALT CO COM
Equities	31,450	1,259,258.00	TYCO INTERNATIONAL LTD COM STK W/I
Equities	1,200	24,984.00	YOUNG INNOVATIONS INC COM
Equities	4,900	105,399.00	PACKAGING CORP AMER COM ISIN US6951561090
Equities	1,600	78,064.00	TELEDYNE TECHNOLOGIES INC COM
Equities	5,100	141,678.00	VCA ANTECH INC COM STK
Equities	2,200	40,018.00	HEARTLAND FINL USA INC COM STK
Equities	1,200	43,320.00	CHILDRENS PL RETAIL STORES INC COM
Equities	87,800	345,054.00	QWEST COMMUNICATIONS INTL INC COM
Equities	1,300	33,774.00	GENERAL MARITIME CORP COM
Equities	2,800	112,112.00	WESCO INTL INC COM
Equities	3,800	51,072.00	COMFORT SYS USA INC COM
Equities	2,100	10,332.00	LITHIA MTRS INC CL A
Equities	1,800	35,928.00	TELETECH HLDGS INC COM
Equities	1,200	33,468.00	ADMINISTAFF INC COM
Equities	2,000	40,180.00	PINNACLE FINL PARTNERS INC COM
Equities	5,100	169,167.00	INVERNESS MED INNOVATIONS INC COM
Equities	7,600	93,252.00	RADIOSHACK CORP DEL COM
Equities	2,100	7,686.00	CRYSTAL RIV CAP INC COM STK
Equities	2,000	74,000.00	HUGOTON RTY TR TEX UNIT BEN INT HUGOTON RTY TR UNITS

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	800	31,200.00	ARCHON CORP COM
Equities	1,200	9,084.00	BIG 5 SPORTING GOODS CORP COM
Equities	2,200	25,674.00	STAGE STORES INC COM NEW COM NEW
Equities	3,300	22,803.00	EPICOR SOFTWARE CORP COM
Equities	17,200	971,284.00	PRICE T ROWE GROUP INC COM
Equities	4,700	206,753.00	KS CY SOUTHN
Equities	1,900	28,348.00	ENERGY PARTNERS LTD OC-COM
Equities	6,500	113,035.00	BROWN & BROWN INC COM
Equities	13,400	1,505,758.00	CONSOL ENERGY INC COM
Equities	2,200	73,612.00	INVT TECH GROUP INC NEW COM
Equities	4,100	83,066.00	T-HQ INC COM NEW
Equities	457	196,053.00	WHITE MOUNTAINS INSURANCE GROUP WHITE MOUNTAIN COM STOCK
Equities	35,800	815,166.00	BB&T CORP COM
Equities	2,200	50,600.00	SPARTAN STORES INC COM
Equities	1,400	24,892.00	NASB FINL INC COM
Equities	7,100	68,799.00	EVERGREEN SOLAR INC COM
Equities	32,300	2,265,522.00	COSTCO WHOLESALE CORP NEW COM
Equities	6,300	71,064.00	IKON OFFICE SOLUTIONS INC COM STK
Equities	1,300	52,403.00	PREFORMED LINE PRODS CO COM
Equities	3,600	52,848.00	WARREN RES INC COM
Equities	3,800	107,540.00	LIFEPPOINT HOSPS INC COM ISIN US53219L1098
Equities	3,200	6,464.00	ISTA PHARMACEUTICALS INC COM NEW STK
Equities	2,100	69,615.00	ARCH CHEMICALS INC COM
Equities	6,000	62,460.00	AMKOR TECHNOLOGY INC COM
Equities	10,900	517,641.00	NII HLDGS INC COM NEW CL B NEW
Equities	4,000	178,680.00	RENAISSANCE RE HLDGS LTD COM
Equities	1,600	74,016.00	PANERA BREAD CO CL A
Equities	18,200	740,922.00	KLA-TENCOR CORP
Equities	4,900	7,105.00	RADIAN GROUP INC COM
Equities	2,800	95,844.00	ENERSYS COM
Equities	2,900	35,177.00	UMPQUA HLDGS CORP COM
Equities	2,900	174,551.00	JONES LANG LASALLE INC COM STK
Equities	45,800	1,087,750.00	STAPLES INC COM
Equities	1,400	58,856.00	CNX GAS CORP COM STK
Equities	2,100	47,166.00	SRA INTL INC CL A
Equities	8,800	87,296.00	CONSECO INC COM NEW STK
Equities	2,300	30,130.00	BARNWELL INDS INC COM
Equities	3,200	157,536.00	PEDIATRIX MED GROUP COM
Equities	3,200	110,496.00	BRADY CORP CL A
Equities	2,600	41,574.00	GLACIER BANCORP INC NEW COM
Equities	10,800	277,020.00	PEPCO HLDGS INC COM
Equities	800	7,248.00	ASTA FDG INC COM
Equities	2,300	34,247.00	UNION BANKSHARES CORP COM
Equities	1,800	34,578.00	CAP TR INC MD CL A NEW
Equities	2,000	97,860.00	GULF IS FABRICATION INC COM
Equities	1,600	15,632.00	INDEPENDENCE HLDG CO NEW COM NEW
Equities	2,400	30,336.00	FIRST BANCORP N C COM
Equities	1,700	59,908.00	MLP TC PIPELINES LP UNIT COM LTD PARTNERSHIP INT ISIN #US87233Q1085
Equities	9,400	510,702.00	MOLSON COORS BREWING CO CL B CL B
Equities	2,000	30,340.00	MERITAGE HOMES CORP COM
Equities	76,100	2,079,813.00	EBAY INC COM
Equities	1,700	86,258.00	SILGAN HLDGS INC COM
Equities	1,900	74,993.00	ATP OIL & GAS CORP COM
Equities	6,100	236,863.00	ADVANCE AUTO PTS INC COM
Equities	9,000	508,590.00	HORNBECK OFFSHORE SVCS INC NEW COM
Equities	2,200	47,080.00	BLACKBAUD INC COM
Equities	1,900	20,254.00	NATIONAL CINEMEDIA INC COM
Equities	7,300	26,280.00	WINTHROP RLTY TR
Equities	13,200	91,740.00	HAWAIIAN HLDGS INC COM
Equities	3,100	17,143.00	PALM HBR HOMES INC COM
Equities	2,300	50,255.00	JAKKS PAC INC COM
Equities	2,700	99,684.00	HOLLY CORP COM PAR \$0.01

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,300	61,380.00	AVOCENT CORP COM
Equities	2,800	21,560.00	RUDOPLH TECHNOLOGIES INC COM
Equities	2,400	41,736.00	THORATEC CORP
Equities	4,800	136,416.00	F5 NETWORKS INC COM STK
Equities	2,600	23,400.00	OPNET TECHNOLOGIES INC COM ISIN US6837571081
Equities	2,850	31,891.50	CA PIZZA KITCHEN INC COM ISIN US13054D1090
Equities	4,200	16,884.00	ENTRAVISION COMMUNICATIONS CORP CL A
Equities	4,700	35,062.00	COM NEW COM NEW
Equities	1,200	71,580.00	CAPELLA ED CO COM
Equities	2,400	93,744.00	M D C HLDGS INC COM
Equities	2,600	21,190.00	AMERICAN EQUITY INVT LIFE HLDG CO COM
Equities	18,300	540,582.00	MLP ENTERPRISE PRODS PARTNERS L P COM UNIT
Equities	30,200	586,484.00	MACYS INC COM STK
Equities	4,100	42,271.00	HILLTOP HLDGS INC COM STK
Equities	4,000	30,600.00	LA Z BOY INC COM
Equities	5,600	26,544.00	CROWN MEDIA HLDGS INC CL A COM STK
Equities	5,100	86,445.00	WARNER CHILCOTT LTD COM STK USD0.01 CLASS 'A'
Equities	2,300	40,526.00	FL TECH INC COM
Equities	1,400	10,206.00	ACCURAY INC DEL COM
Equities	3,000	207,960.00	CONTINENTAL RES INC OKLA COM
Equities	2,500	19,400.00	ACME PACKET INC COM STK
Equities	10,900	226,829.00	SAIC INC COM STK USD0.0001
Equities	4,300	51,428.00	PNM RES INC COM
Equities	13,200	253,440.00	CB RICHARD ELLIS GROUP INC CL A CL A
Equities	14,590	7,680,467.80	GOOGLE INC CL A CL A
Equities	1,600	40,144.00	SYNNEX CORP COM STK
Equities	3,500	139,685.00	KINETIC CONCEPTS INC COM NEW COM NEW
Equities	2,600	96,590.00	COOPER COS INC COM NEW
Equities	3,100	58,063.00	BARE ESSENTUALS INC COM
Equities	2,600	96,278.00	MAGELLAN HLTH SVCS INC COM NEW
Equities	45,200	493,132.00	REGIONS FINL CORP NEW COM
Equities	19,800	519,552.00	MARRIOTT INTL INC NEW COM STK CL A
Equities	5,800	423,516.00	BUCYRUS INTL INC NEW COM CL A
Equities	1,700	92,956.00	ALLIANCEBERNSTEIN HLDG L P UNIT LTD
Equities	1,800	59,418.00	J CREW GROUP INC COM
Equities	4,900	170,618.00	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC COM
Equities	7,200	530,352.00	SEARS HLDGS CORP COM
Equities	6,800	182,444.00	GRAFTECH INTL LTD COM
Equities	2,400	10,368.00	SIRF TECHNOLOGY HLDGS INC COM
Equities	1,300	31,304.00	COLBS MCKINNON CORP N Y COM
Equities	800	9,424.00	DSW INC CL A CL A
Equities	4,700	101,332.00	NEUSTAR INC CL A
Equities	1,000	36,330.00	KENDLE INTL INC COM
Equities	900	26,397.00	PIPER JAFFRAY COS COM
Equities	34,100	185,845.00	DOMTAR CORP COM
Equities	5,000	208,200.00	HELIX ENERGY SOLUTIONS GROUP INC COM STK
Equities	3,000	36,030.00	INTERWOVEN INC COM NEW
Equities	2,600	35,932.00	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM
Equities	4,500	120,555.00	BURGER KING HLDGS INC COM
Equities	6,400	137,664.00	WESTAR ENERGY INC COM
Equities	2,200	18,524.00	ZYMOGENETICS INC COM STK
Equities	700	45,325.00	MICROSTRATEGY INC CL A NEW
Equities	73,954	2,797,679.82	BANK NEW YORK MELLON CORP COM STK
Equities	3,200	58,976.00	FORMFACTOR INC COM STK
Equities	15,800	1,391,190.00	PEABODY ENERGY CORP COM STK
Equities	81,400	1,414,732.00	DUKE ENERGY CORP NEW COM STK
Equities	6,200	209,684.00	NSTAR COM
Equities	3,400	91,732.00	HILL ROM HLDGS INC COM STK
Equities	1,800	49,338.00	J & J SNACK FOODS CORP COM STK NPV
Equities	243,200	3,599,360.00	TIME WARNER INC NEW COM
Equities	18,200	895,986.00	NABORS INDUSTRIES COM USD0.10
Equities	2,600	54,080.00	AMERIGROUP CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	136,200	2,800,272.00	ALTRIA GROUP INC COM
Equities	8,000	524,320.00	RANGE RES CORP COM
Equities	4,200	33,642.00	CROCS INC COM
Equities	1,010	11,746.30	LINCOLN EDL SVCS CORP COM STK
Equities	1,400	19,628.00	MICRUS CORP STK
Equities	9,900	387,090.00	DRESSER-RAND GROUP INC COM
Equities	1,800	62,892.00	AMERN STS WTR CO COM
Equities	23,700	458,595.00	SLM CORP COM
Equities	2,000	27,360.00	REDDY ICE HLDGS INC COM
Equities	3,300	112,695.00	LAZARD LTD COM CLASS 'A' USD0.01
Equities	18,300	124,623.00	CIT GROUP INC NEW COM
Equities	2,100	31,731.00	DOLLAR FINL CORP COM STK
Equities	2,800	51,464.00	BRONCO DRILLING CO INC COM
Equities	800	18,128.00	CITI TRENDS INC COM ORD USD1
Equities	1,800	59,976.00	RBC BEARINGS INC COM
Equities	12,500	157,500.00	FIDELITY NATIONAL FINANCIAL INC CL A
Equities	9,100	271,271.00	AXIS CAPITAL HLDGS LTD COM USD0.0125
Equities	1,700	81,787.00	SVB FINL GROUP COM
Equities	1,300	30,680.00	HEARTLAND PMT SYS INC COM STK
Equities	3,000	458,400.00	CF INDS HLDGS INC COM
Equities	900	10,764.00	ALON USA ENERGY INC COM STK
Equities	900	29,799.00	MWI VETERINARY SUPPLY INC COM STK
Equities	15,500	650,535.00	PRINCIPAL FINL GROUP INC COM STK
Equities	3,200	285,504.00	EQUINIX INC COM NEW COM NEW
Equities	34,600	661,898.00	SEAGATE TECHNOLOGY HLDGS COM USD0.00001
Equities	27,400	903,104.00	CARNIVAL CORP COM PAIRED
Equities	3,000	120,900.00	DOLBY LABORATORIES INC CL A COM STK
Equities	2,000	49,600.00	WRIGHT EXPRESS CORP COM STK
Equities	95,100	8,976,489.00	CONOCOPHILLIPS COM
Equities	2,200	49,148.00	OPTIONSXPRESS HLDGS INC COM STK
Equities	2,300	17,480.00	SINCLAIR BROADCAST GROUP INC CL A
Equities	8,700	194,706.00	UDR INC COM STK
Equities	3,200	219,072.00	FTI CONSULTING INC COM
Equities	2,200	30,228.00	IROBOT CORP COM
Equities	28,900	2,349,859.00	VISA INC COM CL A STK
Equities	2,200	53,482.00	#REORG/BOIS D ARC ENERGY INC STK MERGER TO STONE ENERGY 2848158 8/29/08
Equities	1,300	29,562.00	TAL INTL GROUP INC COM STK
Equities	404,900	13,641,081.00	AT&T INC COM
Equities	5,300	565,139.00	SOUTH COPPER CORP DEL COM
Equities	1,800	65,556.00	TRICO MARINE SVCS INC COM NEW
Equities	1,800	8,514.00	BIGBAND NETWORKS INC COM CDT-COM
Equities	1,200	33,516.00	FCSTONE GROUP INC COM
Equities	1,400	16,576.00	WESTN REFNG INC COM
Equities	2,400	70,872.00	SHIP FINANCE INTERNATIONAL COMMON STK
Equities	66,655	480,582.55	FAIRPOINT COMMUNICATIONS INC COM
Equities	39,000	1,692,600.00	TRAVELERS COS INC COM STK
Equities	12,600	260,694.00	RED HAT INC COM
Equities	1,400	12,768.00	COMSYS IT PARTNERS INC COM
Equities	1,400	32,410.00	ACADIA RLTY TR COM
Equities	1,100	16,368.00	ZEP INC COM STK
Equities	18,800	1,051,108.00	MCKESSON CORP
Equities	1,500	24,975.00	AMERICAN REPROGRAPHICS CO COM
Equities	8,317	948,138.00	INTERCONTINENTALEXCHANGE INC COM
Equities	2,200	47,696.00	UNION DRILLING INC COM
Equities	1,300	31,863.00	CBRL GROUP INC COM STK
Equities	5,200	60,372.00	CORINTHIAN COLLEGES INC COM STK
Equities	2,500	7,175.00	GRAY T.V INC COM CL B
Equities	11,100	151,293.00	AMERICAN EAGLE OUTFITTERS INC NEW COM
Equities	1,300	3,601.00	DOWNNEY FINL CORP COM
Equities	11,900	210,749.00	METROPCS COMMUNICATIONS INC COM COM
Equities	8,061	588,211.17	PLAINS EXPL & PRODTN CO COM
Equities	2,300	31,694.00	PACIFIC CAP BANCORP NEW COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,800	13,320.00	MARTHA STEWART LIVING OMNIMEDIA INC CL ACOM STK
Equities	56,100	276,573.00	WASHINGTON MUTUAL INC
Equities	4,000	40,120.00	STEELCASE INC CL A COM
Equities	13,900	145,533.00	KING PHARMACEUTICALS INC COM
Equities	2,400	83,376.00	WGL HLDGS INC COM
Equities	1,900	76,703.00	LACLEDE GROUP INC COM
Equities	1,700	13,583.00	AFC ENTERPRISES INC COM
Equities	1,900	19,418.00	UNVL AMERN FINL CORP COM
Equities	900	40,032.00	INTEGRA LIFESCIENCES HLDG CORP COM DESP
Equities	60	7,245,000.00	BERKSHIRE HATHAWAY INC DEL CL A
Equities	1,600	9,600.00	COMPUCREDIT CORP COM ISIN #US20478N1000
Equities	4,850	33,513.50	ALLOS THERAPEUTICS INC COM ISIN US019777101
Equities	3,400	210,936.00	EDWARDS LIFESCIENCES CORP COM
Equities	2,000	35,300.00	SYSTEMAX INC COM
Equities	2,600	49,530.00	GENTIVA HLTH SVCS INC COM
Equities	1,900	29,393.00	WORLD WRESTLING ENTMNT
Equities	9,800	291,060.00	REPUBLIC SVCS INC COM
Equities	4,300	115,025.00	AMER FINL GROUP INC OH COM STK
Equities	1,700	38,726.00	FEI CO COM
Equities	4,400	140,492.00	WASTE CONNECTIONS INC COM
Equities	2,900	36,424.00	ROCKVILLE FINL INC COM
Equities	2,500	30,800.00	MARCHEX INC CL B CL B
Equities	2,600	18,642.00	MARINEMAX INC COM
Equities	1,600	71,152.00	IBERIABANK CORP COM
Equities	8,600	167,012.00	KEY ENERGY SVCS INC
Equities	6,800	321,436.00	TEL & DATA SYS INC COM STK NEW
Equities	2,000	2,160.00	PFF BANCORP INC COM
Equities	3,100	23,002.00	RAIT FINL TR COM
Equities	5,500	97,570.00	DICKS SPORTING GOODS INC OC-COM
Equities	1,600	27,040.00	EURONET WORLDWIDE INC COM
Equities	31,300	522,084.00	HUDSON CITY BANCORP INC COM STK
Equities	5,200	366,808.00	M & T BK CORP COM
Equities	8,100	146,367.00	LKQ CORP COM LKQ CORP
Equities	33,800	461,370.00	HOST HOTELS & RESORTS INC REIT
Equities	6,100	534,604.00	DUN & BRADSTREET CORP DEL NEW COM
Equities	20,500	160,720.00	#REORG/XM SATELLITE RADIO STK MERGR TO SIRIUS SATELLITE RADIO 2825712 7/29/08
Equities	2,200	58,806.00	PROSPERITY BANCSHARES INC COM
Equities	1,600	65,920.00	MLP NATURAL RESOURCE PARTNERS L P COM UNIT LTD PARTNERSHIP INT
Equities	6,000	88,500.00	MONTPELIER RE HOLDINGS LTD COM
Equities	4,100	26,445.00	1 800 FLOWERS COM INC CL A COM STK
Equities	1,000	4,770.00	LCA-VISION INC COM PAR \$.001
Equities	2,100	69,615.00	CABOT MICROELECTRONICS CORP COM
Equities	23,500	835,190.00	AGILENT TECHNOLOGIES INC COM
Equities	2,500	84,275.00	MARTEK BIOSCIENCES CORP COM STK USD0.10
Equities	7,000	76,860.00	SAKS INC COM
Equities	5,000	207,700.00	#REORG E W SCRIPPS INC TO SCRIPPS E.W COMPANY EFFECTIVE DATE 07/16/2008
Equities	1,000	58,180.00	GULFMARK OFFSHORE INC COM
Equities	2,300	46,805.00	RESOURCES CONNECTION INC COM
Equities	2,500	57,500.00	J2 GLOBAL COMMUNICATONS INC COM NEW
Equities	50,200	1,788,124.00	ALCOA INC COM STK
Equities	2,100	155,715.00	CENT EUROPEAN DISTR CORP COM STK
Equities	2,300	42,228.00	ECLIPSYS CORP COM
Equities	2,000	47,920.00	GAYLORD ENTMT CO NEW COM
Equities	1,900	39,045.00	EQTY 1 INC COM
Equities	4,100	22,181.00	HOT TOPIC INC COM
Equities	6,600	158,334.00	PUGET ENERGY INC NEW COM
Equities	19,800	643,698.00	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A
Equities	4,300	254,216.00	REGENCY CTRS CORP COM
Equities	2,100	54,642.00	INERGY L P UNIT LTD PARTNERSHIP INT UNITLTD PARTNERSHIP INT
Equities	4,100	12,341.00	FLAGSTAR BANCORP INC COM
Equities	5,900	197,237.00	LEXMARK INTL INC NEW CL A
Equities	12,000	81,240.00	HRPT PPTYS TR COM SH BEN INT

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	12,252	1,113,339.24	L-3 COMMUNICATIONS HLDG CORP COM
Equities	3,900	20,592.00	COLDWATER CREEK INC COM
Equities	2,300	33,810.00	TREDEGAR CORP INC
Equities	9,900	402,831.00	SUNOCO INC COM
Equities	1,800	113,400.00	DRIL-QUIP INC COM
Equities	800	39,344.00	ORMAT TECHNOLOGIES INC COM
Equities	1,700	47,158.00	RED ROBIN GOURMET BURGERS INC COM
Equities	15,800	265,282.00	NEWELL RUBBERMAID INC COM
Equities	1,400	6,916.00	ELOYALTY CORP COM NEW
Equities	3,000	169,080.00	FACTSET RESH SYS INC COM STK
Equities	1,000	32,770.00	CALIFORNIA WTR SVC GROUP COM
Equities	4,300	146,931.00	MACK CALI RLTY CORP COM REIT
Equities	1,900	37,012.00	UNITED NAT FOODS INC COM
Equities	4,100	55,883.00	LEXINGTON RLTY TR COM
Equities	4,900	31,899.00	ANWORTH MTG AST CORP COM
Equities	3,000	46,500.00	MAINSOURCE FINL GROUP INC COM
Equities	6,900	296,010.00	PHARMACEUTICAL PROD DEV INC COM
Equities	4,900	228,340.00	GLOBAL PMTS INC COM
Equities	19,500	1,001,910.00	EDISON INTL COM
Equities	3,100	32,550.00	FELCOR LODGING TR INC COM
Equities	5,800	292,204.00	AMB PPTY CORP REIT
Equities	1,900	43,757.00	JO-ANN STORES INC COM STK
Equities	900	14,247.00	GLOBAL PARTNERS LP COM UNIT REPSTG LTD PARTNER INTL
Equities	800	15,904.00	FBL FINL GROUP INC CL A CL A
Equities	6,500	419,250.00	WATERS CORP COM
Equities	1,600	34,352.00	HMS HLDGS CORP COM
Equities	8,100	419,985.00	VARIAN MED SYS INC COM ISIN #US9222091057
Equities	2,700	27,405.00	TRADESTATION GROUP INC COM
Equities	1,100	74,899.00	CARRIZO OIL & GAS INC COM
Equities	2,800	73,668.00	PAREXEL INTL CORP COM
Equities	1,900	140,790.00	GMX RES INC COM STK
Equities	5,600	81,816.00	CAREER ED CORP COM
Equities	1,200	23,040.00	HEARST-ARGYLE TELEVISION INC COM
Equities	3,600	243,108.00	BECKMAN COULTER INC COM
Equities	1,500	99,735.00	PETRO DEV CORP COM
Equities	900	18,486.00	RAMCO-GERSHENSON PPTYS TR COM SH BEN INTCOM SH BEN INT
Equities	254,800	5,350,800.00	ORACLE CORP COM
Equities	2,835	45,728.55	VECTOR GROUP LTD COM STK
Equities	6,900	80,937.00	FAIRCHILD SEMICONDUCTOR INTL INC COM
Equities	2,000	56,020.00	SONOSITE INC COM
Equities	23,100	916,839.00	PG & E CORP COM
Equities	900	30,348.00	SYNTEL INC COM
Equities	3,900	41,652.00	NETSCOUT SYS INC COM
Equities	1,300	29,003.00	BIO-REFERENCE LABS INC COM PAR \$0.01 NEW
Equities	2,000	60,760.00	PRIVATEBANCORP INC COM
Equities	1,700	23,290.00	ADVANCED ENERGY INDS INC COM
Equities	5,400	85,104.00	BRANDYWINE RLTY TR SH BEN INT NEW REIT
Equities	3,700	32,079.00	ALLIANCE IMAGING INC DEL COM NEW
Equities	20,000	1,361,000.00	ZIMMER HLDGS INC COM
Equities	600	27,498.00	NATL HEALTHCARE CORP COM
Equities	1,700	48,756.00	MLP CROSSTEX ENERGY L P COM UNITS REPSTGLTD PARTNER INT
Equities	800	41,280.00	PS BUSINESS PKS INC CAL COM
Equities	2,700	18,306.00	MCCLATCHY CO CL A CL A
Equities	1,500	27,735.00	CONCEPTUS INC COM
Equities	6,100	225,700.00	SCANA CORP NEW COM
Equities	2,300	25,346.00	CSG SYS INTL INC COM
Equities	2,000	25,980.00	PILGRIMS PRIDE CORP COM
Equities	2,200	16,280.00	ATLANTIC COAST FED CORP COM
Equities	3,900	159,549.00	DIGITAL RLTY TR INC COM
Equities	3,700	40,626.00	MSC SOFTWARE CORP COM
Equities	8,800	88,176.00	AUTONATION INC DEL COM
Equities	1,700	47,464.00	ATMI INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	15,724	1,413,430.36	SIMON PPTY GROUP INC COM
Equities	3,300	49,500.00	INTER PARFUMS INC COM
Equities	27,800	366,126.00	DISCOVER FINL SVCS COM STK
Equities	2,700	23,031.00	UNITED CMNTY BKS INC BLAIRSVILLE GA CDT-CAP STK CDT-CAP STK
Equities	1,000	58,350.00	CARBO CERAMICS INC COM
Equities	7,700	187,264.00	INTERSIL CORP
Equities	2,600	282,802.00	WALTER INDS INC COM
Equities	32,100	1,210,491.00	WASTE MGMT INC DEL COM STK
Equities	1,400	111,258.00	T-3 ENERGY SVCS INC COM
Equities	2,600	37,466.00	CROSS CTRY HEALTHCARE INC COM
Equities	4,700	38,211.00	IGATE CORP FORMERLY IGATE CAP CORP 03/22/2002 COM STK ISIN# US45169U1051
Equities	6,500	49,465.00	PHOENIX COS INC NEW COM COM
Equities	7,400	59,126.00	AMERN AXLE & MFG HOLDINGS INC
Equities	4,100	158,670.00	BJS WHSL CLUB INC COM STK
Equities	1,700	9,860.00	COMPX INTL INC CL A
Equities	1,000	24,830.00	BUFFALO WILD WINGS INC COM STK
Equities	900	49,077.00	NATCO GROUP INC CL A ISIN US63227W2035
Equities	4,500	13,500.00	R H DONNELLEY CORP COM NEW
Equities	2,000	50,260.00	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	6,100	297,863.00	ONEOK INC COM STK
Equities	2,400	9,864.00	TUESDAY MORNING CORP COM NEW ISIN US8990355054
Equities	1,600	11,232.00	ENTERCOMMUNICATIONS CORP CL A
Equities	700	30,415.00	PICO HLDGS INC COM NEW STK
Equities	2,700	39,987.00	QUEST SOFTWARE INC COM ISIN US74834T1034
Equities	3,200	150,272.00	STANCORP FINL GROUP INC COM
Equities	44,700	2,122,803.00	DOMINION RES INC VA NEW COM
Equities	14,800	578,532.00	CONS EDISON INC COM
Equities	1,900	21,147.00	NOVATEL WIRELESS INC COM NEW
Equities	1,800	19,026.00	ANAREN INC COM
Equities	38,100	1,568,958.00	VALERO ENERGY CORP COM STK NEW
Equities	1,100	11,165.00	RIVIERA HLDGS CORP COM
Equities	15,500	277,760.00	NISOURCE INC COM
Equities	2,300	12,512.00	MANNATECH INC COM STK
Equities	303,600	26,756,268.00	EXXON MOBIL CORP COM
Equities	1,700	165,478.00	ALEXANDRIA REAL ESTATE EQUITIES INC COM
Equities	8,000	600,240.00	ARCH COAL INC COM
Equities	2,100	28,455.00	BROWN SHOE CO INC COM
Equities	2,700	48,222.00	CUBIST PHARMACEUTICALS INC COM
Equities	1,500	12,300.00	ICT GROUP INC COM
Equities	2,000	39,560.00	PRICESMART INC COM STK
Equities	1,500	14,490.00	PERFICIENT INC COM STK
Equities	11,600	292,320.00	NCR CORP COM
Equities	4,800	171,552.00	RESMED INC COM
Equities	3,800	360,468.00	METTLER-TOLEDO INTL INC COM
Equities	33,900	525,789.00	ANNALY CAP MGMT INC COM
Equities	1,900	93,936.00	ENTMNT PPTYS TR COM SH BEN INT
Equities	4,200	43,218.00	AFFYMETRIX INC OC-CAP STK
Equities	1,400	45,794.00	COINSTAR INC COM
Equities	3,506	33,657.60	CA 1ST NATL BANCORP COM
Equities	1,000	14,620.00	EMERITUS CORP COM STK
Equities	21,200	1,745,396.00	FIRSTENERGY CORP COM
Equities	1,100	23,936.00	CAP CY BK GROUP INC COM
Equities	1,000	41,560.00	SOVRAN SELF STORAGE INC COM
Equities	3,100	36,580.00	COX RADIO INC CL A
Equities	2,200	53,328.00	REGENCY ENERGY PARTNERS L P
Equities	3,800	19,722.00	ARENA PHARMACEUTICALS INC COM ISIN US0400471027
Equities	3,600	15,084.00	NEUROCRINE BIOSCIENCES INC COM
Equities	12,600	438,354.00	AKAMAI TECHNOLOGIES INC COM STK
Equities	5,100	263,670.00	STERICYCLE INC COM
Equities	2,400	28,152.00	INSIGHT ENTERPRISES INC COM
Equities	3,900	339,729.00	ILLUMINA INC COM
Equities	3,500	26,985.00	WAUSAU PAPER CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	13,600	767,720.00	SEMPRA ENERGY INC COM STK
Equities	2,000	29,720.00	BANK OF THE OZARKS INC COM
Equities	2,800	50,540.00	OCEANFIRST FINL CORP COM
Equities	2,500	82,475.00	CAL MAINE FOODS INC COM NEW STK
Equities	3,500	126,315.00	SILICON LABORATORIES INC COM
Equities	4,600	165,738.00	LAMAR ADVERTISING CO CL A COM
Equities	10,100	428,644.00	DTE ENERGY CO COM
Equities	3,700	113,923.00	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1
Equities	1,000	36,080.00	ADVENT SOFTWARE INC COM STK
Equities	4,800	149,808.00	VECTREN CORP COM
Equities	900	43,596.00	AMERICAN PHYSICIANS CAP INC COM
Equities	10,500	449,820.00	GARMIN LTD COM STK
Equities	5,300	77,963.00	ARIBA INC COM NEW
Equities	3,000	6,450.00	CUISINE SOLUTIONS INC COM
Equities	3,500	23,695.00	QAD INC COM
Equities	1,700	84,048.00	RALCORP HLDGS INC NEW COM
Equities	1,900	23,636.00	VITAL IMAGES INC COM
Equities	1,700	32,062.00	SYKES ENTERPRISES INC COM
Equities	1,000	36,400.00	#REORG/ANSOFT CORPORATION CASH & STK MERG TO ANSYS INC 2362949 EFF 7/31/08
Equities	3,700	26,011.00	SALIX PHARMACEUTICALS LTD COM DE
Equities	3,300	38,313.00	BLOUNT INTL INC NEW COM
Equities	11,600	520,608.00	AMPHENOL CORP NEW CL A
Equities	10,300	254,616.00	ENERGY E. CORP COM
Equities	7,300	310,761.00	VENTAS INC REIT
Equities	2,100	124,929.00	ANIXTER INTL INC COM
Equities	1,900	64,638.00	GENESEE & WYO INC CL A CL A
Equities	4,900	21,805.00	DENDREON CORP COM STK ISIN US24823Q1076
Equities	1,600	44,816.00	CEC ENTMT INC COM
Equities	4,600	17,250.00	UNITED CMNTY FINL CORP OHIO COM
Equities	3,500	112,210.00	NBTY INC COM
Equities	1,700	24,038.00	NUTRI SYS INC NEW COM
Equities	10,500	664,965.00	ITT CORP INC COM
Equities	5,800	299,106.00	SCHEIN HENRY INC COM
Equities	3,000	102,660.00	TUPPERWARE BRANDS CORPORATION
Equities	4,600	132,572.00	HANSEN NAT CORP COM
Equities	2,700	56,106.00	MEDICIS PHARMACEUTICAL CORP CL A NEW
Equities	4,000	89,640.00	JACK IN THE BOX INC COM
Equities	7,600	46,892.00	TIVO INC COM
Equities	4,400	378,488.00	COVANCE INC COM
Equities	2,000	78,500.00	EXCEL MARITIME CARRIERS COM STK
Equities	1,300	26,273.00	VIASAT INC COM
Equities	2,100	47,313.00	ALPHARMA INC CL A
Equities	31,500	1,662,255.00	METLIFE INC COM ISIN US59156R1086
Equities	1,300	31,005.00	WINTRUST FINL CORP COM
Equities	900	40,356.00	SURMODICS INC COM
Equities	9,800	298,116.00	COVENTRY HEALTH CARE INC COM
Equities	1,700	66,351.00	INTERNATIONAL SPEEDWAY CORP CL A
Equities	1,700	48,195.00	STEINER LEISURE LTD COM STK USD0.01
Equities	8,158	1,135,104.12	DIAMOND OFFSHORE DRILLING INC COM
Equities	7,700	114,422.00	CONVERGYS CORP DE COM
Equities	6,500	155,415.00	FRONTIER OIL CORP COM
Equities	1,400	49,868.00	RTI INTL METALS INC COM
Equities	900	19,971.00	LANDAMERICA FINL GROUP INC COM
Equities	18,400	712,632.00	CROWN CASTLE INTL CORP COM STK
Equities	36,100	675,792.00	NVIDIA CORP COM
Equities	1,900	20,007.00	VASCO DATA SEC INTL INC COM
Equities	7,000	194,950.00	PERKINELMER INC COM
Equities	207,123	4,919,171.25	WELLS FARGO & CO NEW COM STK
Equities	3,900	91,611.00	GRACE W R & CO DEL NEW COM STK
Equities	5,100	240,312.00	ANSYS INC COM
Equities	9,800	475,006.00	QUEST DIAGNOSTICS INC COM
Equities	1,500	51,900.00	FORWARD AIR CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,400	31,920.00	ASPEN TECHNOLOGY INC COM
Equities	10,200	435,642.00	PLUM CREEK TIMBER CO INC COM
Equities	5,500	22,770.00	SECURE COMPUTING CORP COM
Equities	143,300	689,273.00	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01
Equities	2,100	44,982.00	OSI SYS INC COM
Equities	2,000	57,900.00	APCO ARGENTINA INC CAYMAN IS SHS STK
Equities	2,800	127,456.00	MYRIAD GENETICS INC COM
Equities	800	3,504.00	AMBASSADORS INTL INC COM
Equities	7,600	208,772.00	CORRECTIONS CORP AMER
Equities	26,300	1,111,175.00	AMERICAN TOWER CORP CL A
Equities	4,000	106,200.00	IPC HLDGS LTD COM STK USD0.01
Equities	2,200	34,914.00	PROGENICS PHARMACEUTICALS INC COM
Equities	3,600	263,124.00	ENERGIZER HLDGS INC COM
Equities	5,800	132,008.00	RLTY INC CORP COM
Equities	1,000	19,800.00	MOVADO GROUP INC COM
Equities	2,500	58,925.00	FRESH DEL MONTE PRODUCE INC COM STK
Equities	4,900	236,180.00	CHOICEPOINT INC COM
Equities	12,100	355,861.00	CITRIX SYS INC COM
Equities	2,800	19,768.00	EAST WEST BANCORP INC COM
Equities	10,700	96,621.00	GREY WOLF INC COM
Equities	1,300	35,763.00	ATLC TELE-NETWORK INC COM NEW
Equities	10,500	199,605.00	SEALED AIR CORP NEW COM STK
Equities	2,100	59,766.00	AMCOL INTL CORP COM
Equities	1,700	63,240.00	TOMPKINS FINL CORP COM USD0.10
Equities	4,300	70,090.00	PSS WORLD MED INC COM
Equities	7,600	450,528.00	ALLEGHENY TECHNOLOGIES INC COM
Equities	14,100	107,865.00	PMC SIERRA INC COM
Equities	1,000	72,030.00	MORNINGSTAR INC COM STK
Equities	700	146,349.00	STRAYER ED INC COM
Equities	15,000	280,500.00	SANDISK CORP COM
Equities	3,300	21,780.00	99 CENTS ONLY STORES COM
Equities	1,800	10,206.00	BOSTON PRIVATE FINL HLDGS INC COM
Equities	2,700	212,490.00	LINCOLN ELEC HLDGS INC COM
Equities	1,500	80,265.00	DELTIC TIMBER CORP COM
Equities	47,173	3,100,209.56	BOEING CO COM
Equities	5,400	104,220.00	HEXCEL CORP NEW COM
Equities	2,100	74,802.00	TITAN INTL INC ILL COM
Equities	5,400	171,234.00	OGE ENERGY CORP COM
Equities	1,200	51,480.00	EASTGROUP PPTYS INC REIT
Equities	3,700	31,302.00	BUCKEYE TECHNOLOGIES INC COM
Equities	1,500	19,335.00	SONIC AUTOMOTIVE INC CL A
Equities	1,100	27,687.00	FARO TECHNOLOGIES INC COM
Equities	10,400	454,792.00	ROCKWELL AUTOMATION
Equities	6,000	205,920.00	ST JOE CO COM
Equities	2,400	16,824.00	NEWCASTLE INVT CORP NEW COM
Equities	1,525	78,003.75	ENBRIDGE ENERGY MGMT L L C SHS UNITS REPSTG LTD LIABILITY INT
Equities	3,600	128,160.00	ONYX PHARMACEUTICALS INC DEL COM
Equities	3,400	115,362.00	#REORG/GETTY IMAGES INC CASH MERGER EFF 7/3/08
Equities	12,600	494,676.00	INVITROGEN CORP COM
Equities	2,000	33,600.00	RPC INC COM
Equities	1,600	50,960.00	MLP AMERIGAS PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	2,400	28,080.00	ZORAN CORP COM
Equities	1,100	15,851.00	GETTY RLTY CORP NEW COM
Equities	8,500	473,705.00	MLP KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	2,200	49,456.00	SUNRISE SENIOR LIVING
Equities	4,600	225,906.00	CORN PRODS INTL INC COM
Equities	2,500	28,625.00	HARTE-HANKS INC COM (NEW)
Equities	1,800	36,000.00	MOBILE MINI INC COM
Equities	5,400	132,084.00	HOSPITALITY PPTYS TR COM SH BEN INT
Equities	2,100	40,719.00	APRIA HEALTHCARE GROUP INC COM
Equities	4,500	40,905.00	STERLING BANCSHARES INC COM
Equities	2,100	44,856.00	S Y BANCORP INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,000	45,580.00	REDWOOD TR INC COM
Equities	5,200	31,616.00	USEC INC COM
Equities	5,200	94,120.00	WASH FED INC COM
Equities	14,600	96,214.00	POPULAR INC COM
Equities	3,000	818,460.00	FIRST SOLAR INC COM
Equities	2,600	27,898.00	RADIANT SYS INC COM
Equities	3,000	75,870.00	MACQUARIE INFRASTRUCTURE CO LLC MEMBERSHIP INT COM STK
Equities	4,800	156,144.00	AECOM TECHNOLOGY CORP DELAWARE COM
Equities	3,500	48,020.00	RIVERBED TECHNOLOGY INC COM
Equities	500	64,920.00	MLP TERRA NITROGEN CO L P COM UNIT
Equities	1,600	48,320.00	ROFIN SINAR TECHNOLOGIES INC COM
Equities	1,900	39,102.00	KBW INC COM STK
Equities	1,700	31,977.00	IPG PHOTONICS CORP COM
Equities	6,426	542,868.48	#REORG/NYMEX HOLDINGS INC CASH MERGER EFF 8/22/08
Equities	2,500	13,075.00	ARUBA NETWORKS INC COM
Equities	3,500	47,110.00	PEGASYS INC COM
Equities	4,400	48,664.00	VIROPHARMA INC COM STK
Equities	4,600	59,616.00	CLEARWIRE CORP CL A CL A
Equities	2,900	49,590.00	LEARNING TREE INTL INC COM
Equities	51,825	563,856.00	SUN MICROSYSTEMS INC COM NEW STK
Equities	6,400	40,064.00	EMCORE CORP COM
Equities	2,100	33,117.00	PHARMANET DEV GROUP INC COM
Equities	1,300	53,053.00	ARTHROCARE CORP COM
Equities	9,400	471,034.00	ALLEGHENY ENERGY INC COM
Equities	19,600	1,084,860.00	CAMERON INTL CORP COM STK
Equities	1,800	13,104.00	#REORG/OPTIUM CORP STK MERGER TO FINISAR CORPORATION SEC # 2320584 EFF 8/29/08
Equities	2,800	132,328.00	CON-WAY INC COM STK
Equities	6,400	42,240.00	REALNETWORKS INC COM
Equities	27,500	659,450.00	INVESCO LTD COM STK USD0.10
Equities	5,900	49,383.00	AVIS BUDGET GROUP INC COM STK
Equities	2,700	51,786.00	SPIRIT AEROSYSTEMS HLDGS INC CL A
Equities	4,566	103,282.92	METAVANTE TECHNOLOGIES INC COM
Equities	2,300	46,046.00	COLONIAL PPTYS TR SH BEN INT
Equities	6,000	131,820.00	DOUGLAS EMMETT INC COM REIT
Equities	1,000	25,920.00	SIRONA DENTAL SYS INC COM STK
Equities	1,000	4,060.00	HEELYS INC COM
Equities	2,600	53,820.00	EMPLOYERS HLDGS INC COM
Equities	5,500	62,700.00	HUNTSMAN CORP COM STK
Equities	1,000	24,340.00	MOLINA HEALTHCARE INC COM
Equities	2,800	101,976.00	COMPLETE PRODTN SVCS INC COM
Equities	3,600	60,768.00	HEALTHSPRING INC COM STK
Equities	2,500	26,650.00	PRESTIGE BRANDS HLDGS INC COM
Equities	2,300	27,646.00	H & E EQUIP SVCS INC COM
Equities	1,400	20,832.00	PACWEST BANCORP DEL COM
Equities	41,700	801,057.00	AES CORP COM
Equities	1,800	7,992.00	ISILON SYS INC COM
Equities	6,000	314,460.00	AGCO CORP COM
Equities	4,100	206,271.00	MLP ENBRIDGE ENERGY PARTNERS L P COM
Equities	900	35,397.00	ADVISORY BRD CO COM
Equities	3,150	60,669.00	AAON INC COM PAR \$0.004 COM PAR \$0.004
Equities	2,400	53,592.00	AARON RENTS INC CL B CL B
Equities	800	13,896.00	AEP INDS INC COM
Equities	1,800	24,354.00	AAR CORP COM
Equities	4,700	238,901.00	INTEGRYS ENERGY GROUP INC COM STK
Equities	1,650	10,378.50	ADVANTA CORP CL B
Equities	12,900	66,048.00	AMR CORP COM
Equities	30,300	1,902,840.00	AFLAC INC COM
Equities	2,100	24,717.00	HEADWATERS INC COM
Equities	3,300	5,973.00	PACIFIC ETHANOL INC COM
Equities	3,000	50,550.00	ACTEL CORP COM
Equities	17,700	603,039.00	#REORG/ACTIVISION INC N/C TO ACTIVISION BLIZZARD INC 2043153 EFF 7/9/08
Equities	2,200	48,950.00	ABM INDS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	406	134,812.30	ALLEGHANY CORP DEL COM
Equities	2,300	47,357.00	ALAMO GROUP INC COM
Equities	2,000	30,680.00	ALASKA AIR GROUP INC COM
Equities	16,400	1,621,304.00	AIR PROD & CHEM INC COM
Equities	4,300	251,077.00	AIRGAS INC COM
Equities	99,900	5,291,703.00	ABBOTT LAB COM
Equities	2,100	95,655.00	ALEXANDER & BALDWIN INC COM
Equities	3,800	154,432.00	SMUCKER J M CO COM NEW
Equities	2,250	32,107.50	CLINICAL DATA INC NEW COM STK
Equities	6,400	441,600.00	AK STL HLDG CORP COM STK PAR \$0.01
Equities	4,200	48,258.00	ACXIOM CORP COM
Equities	19,800	1,030,590.00	ALLERGAN INC COM
Equities	2,800	284,704.00	ALLIANT TECHSYSTEMS INC COM
Equities	1,200	34,800.00	ALBANY INTL CORP NEW CL A
Equities	4,700	187,577.00	ALBEMARLE CORP COM
Equities	4,500	14,895.00	AKORN INC COM
Equities	700	36,071.00	AMERN SCI & ENGR INC COM
Equities	200	62,120.00	ALEXANDERS INC COM
Equities	5,900	72,924.00	ALKERMES INC COM
Equities	1,200	37,056.00	FORRESTER RESH INC COM
Equities	2,100	33,033.00	KORN / FERRY INTL COM NEW
Equities	35,900	1,636,681.00	ALLSTATE CORP COM
Equities	20,500	424,350.00	ALTERA CORP COM
Equities	3,100	111,135.00	AMERICAN SUPERCONDUCTOR CORP SHS
Equities	1,800	38,034.00	AMERN WOODMARK CORP COM
Equities	18,600	234,732.00	ALLIED WASTE INDS INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	56,900	9,527,336.00	APPLE INC
Equities	1,300	45,058.00	ALICO INC COM
Equities	4,500	107,820.00	ANN TAYLOR STORES CORP COM
Equities	28,800	2,155,392.00	ANADARKO PETRO CORP COM
Equities	19,200	609,984.00	ANALOG DEVICES INC COM
Equities	5,000	75,050.00	PEROT SYS CORP CDT-CL A COM STK
Equities	2,825	152,126.25	KINDER MORGAN MGMT LLC SHS COM STK
Equities	2,026	11,467.16	AMCORE FINL INC COM
Equities	22,700	913,221.00	AMER ELEC PWR CO INC COM
Equities	2,100	29,022.00	AMERISTAR CASINOS INC COM STK USD0.01
Equities	10,400	46,904.00	AMPAL AMERN ISR CORP CL A
Equities	88,000	1,679,920.00	APPLIED MATERIALS INC COM
Equities	4,200	176,190.00	APTARGROUP INC COM
Equities	23,600	3,280,400.00	APACHE CORP COM
Equities	6,069	206,710.14	APT INVT & MGMT CO CL A
Equities	700	44,149.00	ANALOGIC CORP COM PAR \$0.05
Equities	47,700	2,963,124.00	ANHEUSER BUSCH COS INC COM
Equities	28,400	3,726,080.00	EOG RESOURCES INC COM
Equities	1,000	35,650.00	SAFETY INS GROUP INC COM
Equities	38,200	1,289,250.00	ARCHER-DANIELS-MIDLAND CO COM
Equities	500	63,370.00	ARDEN GROUP INC CL A CL A
Equities	900	40,032.00	AMPCO-PITTSBURG CORP COM
Equities	8,800	223,432.00	AMYLIN PHARMACEUTICALS INC COM
Equities	1,100	40,304.00	ARKANSAS BEST CORP DEL COM
Equities	8,100	248,832.00	ARROW ELECTR INC COM
Equities	3,501	14,459.13	VERASUN ENERGY CORP COM
Equities	2,000	23,900.00	PENSON WORLDWIDE INC COM
Equities	17,500	803,950.00	AON CORP COM
Equities	4,500	544,545.00	AUTOZONE INC COM
Equities	2,100	14,721.00	ANCHOR BANCORP WIS INC COM
Equities	4,800	596,832.00	ATWOOD OCEANICS INC COM
Equities	9,700	264,616.00	AVNET INC COM
Equities	27,700	997,754.00	AVON PRODUCTS INC COM USD0.25
Equities	2,300	28,888.00	UNITED WESTN BANCORP INC COM STK
Equities	2,033	9,473.78	PRIMEDIA INC COM NEW STK
Equities	500	15,145.00	AVATAR HLDGS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,700	250,401.00	AVERY DENNISON CORP COM
Equities	3,200	31,424.00	AUDIOVOX CORP CL A
Equities	15,100	510,531.00	AUTODESK INC COM
Equities	19,100	610,054.00	BJ SERVICES
Equities	1,100	58,795.00	BOK FINL CORP COM NEW
Equities	3,040	27,724.80	ABINGTON BANCORP INC PENN COM STK
Equities	15,600	790,296.00	NYSE EURONEXT COM STK
Equities	31,800	1,332,420.00	AUTOMATIC DATA PROCESSING INC COM
Equities	11,800	424,800.00	BMC SOFTWARE INC COM STK
Equities	1,500	38,640.00	SIGNATURE BK NY N Y COM
Equities	32,700	1,953,498.00	PRUDENTIAL FINL INC COM
Equities	2,300	37,168.00	APOGEE ENTERPRISES INC COM
Equities	2,100	48,489.00	BARNES GROUP INC COM
Equities	700	29,960.00	BANCFIRST CORP COM
Equities	4,600	80,454.00	BANCORPSOUTH INC COM
Equities	16,200	455,220.00	BED BATH BEYOND INC COM
Equities	5,400	39,474.00	BELO CORP
Equities	2,000	33,980.00	AVID TECH INC COM
Equities	5,200	121,108.00	BE AEROSPACE INC COM
Equities	25,800	2,253,372.00	BAKER HUGHES INC COM
Equities	2,800	97,944.00	BALDOR ELEC CO COM
Equities	7,000	315,560.00	BARR PHARMACEUTICALS INC COM
Equities	1,300	15,379.00	BARRETT BUSINESS SVCS INC COM
Equities	8,148	716,616.60	BARD C R INC CAP
Equities	2,600	64,584.00	BARNES & NOBLE INC COM
Equities	4,400	71,896.00	BENCHMARK ELECTRS INC COM
Equities	10,200	246,432.00	BERKLEY W R CORP COM
Equities	1,900	10,583.00	BEAZER HOMES USA INC COM
Equities	17,600	1,430,880.00	BECTON DICKINSON & CO COM
Equities	41,500	2,653,510.00	BAXTER INTL INC COM
Equities	5,000	287,550.00	BLACK & DECKER CORP COM
Equities	6,100	291,214.00	BALL CORP COM
Equities	1,800	76,986.00	MLP BUCKEYE PARTNERS L P UNIT LTD PARTNERSHIP INTS
Equities	1,800	105,984.00	BERRY PETE CO CL A CL A
Equities	22,900	906,840.00	BEST BUY INC COM STK
Equities	2,400	60,792.00	EAGLE MATLS INC COM
Equities	7,900	90,771.00	#REORG/CNET NETWORKS INC CASH MERGER EFF6/30/08
Equities	1,600	51,296.00	BLACK HILLS CORP COM
Equities	21,200	453,680.00	BLOCK H & R INC COM
Equities	6,100	136,762.00	BEMIS CO INC COM
Equities	1,400	7,308.00	BON-TON STORES INC COM
Equities	2,800	35,700.00	BOWNE & CO INC COM
Equities	2,400	30,432.00	BRIGGS & STRATTON CORP CAP
Equities	18,000	637,020.00	CIGNA CORP COM
Equities	4,100	93,644.00	CBL & ASSOC PPTYS INC COM
Equities	1,200	97,068.00	BIO RAD LABS INC CL A
Equities	1,700	46,223.00	BLACK BOX CORP DEL COM
Equities	5,500	94,105.00	VALEANT PHARMACEUTICALS INTL COM STK
Equities	5,100	188,241.00	EXCO RES INC COM
Equities	2,300	27,669.00	BLYTH INC COM
Equities	1,700	41,174.00	CSS INDS INC COM
Equities	8,000	355,040.00	BORG WARNER INC COM
Equities	89,300	1,097,497.00	BOSTON SCIENTIFIC CORP COM
Equities	127,700	2,621,681.00	BRISTOL MYERS SQUIBB CO COM
Equities	7,100	134,190.00	BRINKER INTL INC COM
Equities	600	11,238.00	CPI CORP COM
Equities	12,600	187,740.00	CMS ENERGY CORP COM
Equities	900	21,537.00	VOLCOM INC COM
Equities	1,200	212,400.00	BLACKROCK INC COM STK
Equities	25,100	1,576,531.00	CSX CORP COM
Equities	3,600	36,180.00	CTS CORP COM
Equities	1,100	27,984.00	C D I CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	6,000	92,760.00	CALGON CARBON CORP COM
Equities	4,000	49,880.00	CKE RESTAURANTS INC COM STK
Equities	1,500	37,725.00	CNA FNCL CORP COM
Equities	26,687	1,704,498.69	CELGENE CORP COM
Equities	6,800	90,916.00	CENTEX CORP COM
Equities	3,300	41,448.00	BOYD GAMING CORP COM
Equities	900	25,749.00	CASTLE A M & CO MRYLAND
Equities	12,500	508,375.00	AMERIPRISE FINL INC COM
Equities	600	16,740.00	WEBMD HEALTH CORP CL A CL A
Equities	14,900	336,740.00	CABLEVISION NY GROUP CL A COM
Equities	1,500	11,550.00	CASCADE BANCORP COM
Equities	3,900	22,893.00	CAMBREX CORP COM
Equities	3,300	146,058.00	CAMDEN PPTY TR SH BEN INT
Equities	2,000	38,740.00	CENT VT PUB SVC CORP COM
Equities	5,500	366,795.00	CEPHALON INC CON
Equities	13,900	465,094.00	CAMPBELL SOUP CO COM
Equities	2,100	18,837.00	CAPITOL BANCORP LTD COM
Equities	2,200	23,914.00	CATHAY GENERAL BANCORP INC COM
Equities	2,500	35,600.00	CATO CORP NEW CL A
Equities	2,200	69,762.00	SUPERIOR WELL SVCS INC COM STK
Equities	11,400	301,758.00	JANUS CAP GROUP INC COM
Equities	1,400	59,248.00	CASCADE CORP COM
Equities	2,500	57,925.00	CASEYS GEN STORES INC COM
Equities	3,400	40,222.00	CALLAWAY GOLF CO COM
Equities	700	45,535.00	CHATTEM INC COM
Equities	4,000	116,000.00	CARLISLE COMPANIES INC COM
Equities	3,200	139,680.00	CARPENTER TECH CORP COM
Equities	3,000	215,940.00	SUNPOWER CORP COM CL A
Equities	1,400	35,896.00	UNDER ARMOR INC CL A
Equities	1,900	39,672.00	CHECKPOINT SYS INC COM STK USD0.10
Equities	4,700	74,777.00	CHEESECAKE FACTORY INC COM
Equities	1,100	34,265.00	SAUER-DANFOSS INC COM
Equities	11,900	91,035.00	TIBCO SOFTWARE INC COM
Equities	2,600	38,792.00	NU SKIN ENTERPRISES INC CL A
Equities	3,400	193,120.00	GARDNER DENVER INC COM
Equities	1,700	55,981.00	MLP MARTIN MIDSTREAM PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	4,383	231,290.91	COMMSCOPE INC COM
Equities	1,400	43,400.00	CASH AMER INVTS INC COM
Equities	2,000	46,100.00	COGNEX CORP COM
Equities	1,500	12,495.00	INFOSPACE INC COM NEW
Equities	5,600	28,000.00	EXELIXIS INC COM STK ISIN# US30161Q1040
Equities	1,700	24,956.00	COHU INC COM
Equities	600	22,188.00	COCA COLA BOTTLING CO CONS COM
Equities	700	24,409.00	CHURCHILL DOWNS INC COM
Equities	8,700	220,980.00	CIN FNCL CORP COM
Equities	2,500	46,975.00	MLP CEDAR FAIR L P DEPOS UNIT
Equities	25,400	1,675,384.00	CHESAPEAKE ENERGY CORP COM
Equities	2,100	42,840.00	CHEMICAL FINL CORP COM
Equities	3,400	119,340.00	CLARCOR INC COM
Equities	15,300	831,555.00	PROLOGIS SH BEN INT SH BEN INT
Equities	5,300	43,619.00	CV THERAPEUTICS INC COM
Equities	138,200	7,183,636.00	COCA COLA CO COM
Equities	18,500	320,050.00	COCA COLA ENTERPRISES INC COM
Equities	8,700	230,637.00	CINTAS CORP COM
Equities	9,900	28,611.00	CIRCUIT CY STORES INC COM
Equities	10,100	54,237.00	CHICOS FAS INC COM
Equities	23,800	1,166,438.00	CHUBB CORP COM
Equities	1,600	113,696.00	CLEAN HBRS INC COM
Equities	29,200	1,027,840.00	#REORG/CLEAR CHANNEL COMMUNICATIONS INC CASH MERGER EFF 7/30/08
Equities	337,900	5,663,204.00	CITIGROUP INC COM
Equities	2,200	26,268.00	ALASKA COMMUNICATIONS SYS GROUP INC COM ISIN US01167P1012
Equities	22,500	478,575.00	RELIANT ENERGY INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	30,400	829,616.00	BROADCOM CORP CL A CL A
Equities	2,400	15,192.00	TRIARC COS INC CL B SER 1 COM STK
Equities	1,300	86,437.00	CENTY ALUM CO COM
Equities	3,100	277,481.00	SEACOR HLDGS INC COM
Equities	291,900	6,967,653.00	BANK OF AMERICA CORP
Equities	3,600	43,524.00	OMNIVISION TECHNOLOGIES INC COM
Equities	15,400	1,243,396.00	ENSCO INTL INC COM
Equities	27,347	3,204,794.93	FREEPORT-MCMORAN COPPER & GOLD INC
Equities	1,600	21,152.00	1ST BUSEY CORP COM
Equities	800	21,496.00	USANA HEALTH SCIENCES INC CDT-SHS
Equities	7,300	55,261.00	S1 CORP COM STK
Equities	2,900	20,532.00	FALCONSTOR SOFTWARE INC COM
Equities	2,900	14,123.00	MIDWEST BANC HLDGS INC COM STK
Equities	2,100	90,888.00	WEST PHARMACEUTICAL SVCS INC COM
Equities	3,200	40,448.00	FRANKLIN STR PPTYS CORP COM
Equities	1,700	52,717.00	UNISOURCE ENERGY CORP COM
Equities	3,010	26,337.50	CENTER BANCORP INC COM
Equities	25,137	2,480,016.42	LOCKHEED MARTIN CORP COM
Equities	7,524	670,839.84	AVALONBAY CMNTYS REIT
Equities	38,000	842,840.00	JUNIPER NETWORKS INC COM
Equities	4,300	109,736.00	DELTA PETE CORP DE
Equities	6,200	8,308.00	AMBAC FNCL GROUP COM STK
Equities	800	26,984.00	PKWY PPTYS INC REIT
Equities	1,500	76,590.00	VARIAN INC COM
Equities	1,900	41,610.00	MKS INSTR INC COM STK
Equities	1,200	26,184.00	NORTHWEST BANCORP INC PA COM STK
Equities	21,200	516,432.00	POLYCOM INC COM
Equities	1,300	16,510.00	COLE KENNETH PRODTNS INC CL A
Equities	35,500	2,453,050.00	COLGATE-PALMOLIVE CO COM
Equities	136,300	2,002,247.00	EMC CORP COM
Equities	5,000	344,300.00	EASTMAN CHEM CO COM
Equities	4,200	236,670.00	CH & DWIGHT INC COM
Equities	2,000	29,040.00	DYCOM INDS INC COM
Equities	52,900	2,268,881.00	DU PONT E I DE NEMOURS & CO COM STK
Equities	9,500	213,275.00	DUKE RLTY CORP COM NEW REIT
Equities	18,600	268,398.00	EASTMAN KODAK CO COM
Equities	12,500	1,062,125.00	EATON CORP COM
Equities	2,300	30,774.00	DRESS BARN INC COM
Equities	2,500	35,425.00	ELECTRO SCIENTIFIC INDS INC COM
Equities	7,300	290,248.00	EATON VANCE CORP COM NON VTG
Equities	10,500	451,395.00	ECOLAB INC COM
Equities	1,400	33,712.00	EMC INS GROUP INC COM
Equities	5,200	60,580.00	EMULEX CORP COM NEW
Equities	2,200	34,430.00	ENNIS INC COM
Equities	15,778	1,900,933.44	ENTERGY CORP NEW COM
Equities	2,500	31,350.00	ELECTRO RENT CORP COM
Equities	20,500	910,815.00	ELECTR ARTS COM
Equities	2,800	40,880.00	ELECTRONICS FOR IMAGING INC COM
Equities	1,500	27,810.00	EMPIRE DIST ELEC CO COM
Equities	8,600	448,920.00	CLOROX CO COM
Equities	2,500	51,550.00	COMMUNITY BK SYS INC COM
Equities	4,200	327,726.00	ENERGEN CORP COM
Equities	1,300	27,547.00	ENCORE WIRE CORP COM
Equities	2,800	31,416.00	ENZO BIOCHEM INC COM
Equities	8,491	285,467.42	EQUIFAX INC COM
Equities	29,300	564,904.00	CONAGRA FOODS INC
Equities	1,400	37,170.00	CONMED CORP COM
Equities	51,400	2,541,730.00	EMERSON ELECTRIC CO COM
Equities	3,900	30,576.00	COOPER TIRE & RUBBER CO COM, NO PAR
Equities	10,300	482,452.00	COMPUTER SCI CORP COM
Equities	18,700	178,398.00	COMPUWARE CORP COM
Equities	600	29,562.00	CONS GRAPHICS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,600	56,616.00	CONTL AIRL INC CL B
Equities	2,600	191,464.00	ENERGY CONVERSION DEVICES INC COM
Equities	12,800	838,656.00	CUMMINS INC
Equities	4,200	179,844.00	COPART INC COM
Equities	101,600	2,341,880.00	CORNING INC COM
Equities	1,900	103,664.00	CYTEC IND COM
Equities	6,500	171,470.00	DPL CO COM
Equities	800	16,064.00	COURIER CORP COM STK
Equities	2,000	46,200.00	COUSINS PPTYS INC COM
Equities	1,600	78,400.00	COMTECH TELECOMMUNICATIONS CORP COM NEW
Equities	31,954	2,304,842.02	DEERE & CO COM
Equities	2,200	98,428.00	CURTISS WRIGHT CORP COM
Equities	1,600	34,720.00	CYBERONICS INC COM
Equities	33,900	144,075.00	#REORG/COUNTRYWIDE FINL STK MERGER TO BKOF AMER CORP 2028343 EFF 7/1/08
Equities	2,500	19,975.00	CRAWFORD & CO CL B CL B
Equities	17,800	193,130.00	D R HORTON INC COM
Equities	2,600	18,200.00	DSP GROUP INC COM
Equities	1,200	40,644.00	CORVEL CORP COM
Equities	3,400	131,002.00	CRANE CO COM
Equities	9,300	342,240.00	DENTSPLY INTL INC NEW COM
Equities	2,100	48,594.00	DELPHI FINL GROUP INC CL A
Equities	1,200	30,672.00	CREDIT ACCEP CORP MICH COM
Equities	4,600	104,926.00	CREE INC COM
Equities	7,800	270,738.00	DEVELOPERS DIVERSIFIED RLTY CORP COM
Equities	3,900	209,118.00	DEVRY INC DEL COM
Equities	3,500	174,475.00	CULLEN / FROST BANKERS INC COM
Equities	2,850	78,774.00	DIODES INC COM
Equities	9,500	235,125.00	CYPRESS SEMICONDUCTOR CORP COM
Equities	12,500	604,625.00	DOVER CORP COM
Equities	2,600	20,410.00	DIGI INTL INC COM
Equities	3,800	135,204.00	DIEBOLD INC COM
Equities	3,000	53,460.00	DELUXE CORP COM
Equities	1,200	26,784.00	EXCEL TECH INC COM
Equities	3,000	138,450.00	ERIE INDTY CO CL A
Equities	1,700	181,050.00	ESSEX PPTY TR REIT
Equities	1,000	66,370.00	DIONEX CORP COM
Equities	4,500	200,880.00	DONALDSON INC COM
Equities	55,500	1,937,505.00	DOW CHEMICAL CO COM
Equities	7,500	517,950.00	EQUITABLE RES INC COM
Equities	5,500	64,790.00	F N B CORP PA COM
Equities	23,445	1,537,523.10	F P L GROUP INC COM
Equities	8,200	332,674.00	FLIR SYS INC COM
Equities	3,200	40,800.00	EZCORP INC CL A NON VTG
Equities	1,300	64,038.00	ESTERLINE TECHNOLOGIES CORP COM STK
Equities	1,500	36,900.00	ETHAN ALLEN INTERIORS INC COM
Equities	14,000	415,660.00	DONNELLEY R R & SONS CO COM
Equities	3,800	262,200.00	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	16,700	639,109.00	EQTY RESDNTL EFF 5/15/02
Equities	56,400	924,960.00	FED HOME LN MTG CORP COM STK
Equities	2,800	58,156.00	FAIR ISAAC CORPORATION COM
Equities	8,000	159,520.00	FAMILY DLR STORES INC COM
Equities	373	3,245.10	FINISH LINE INC CL A
Equities	36,153	368,037.54	5TH 3RD BANCORP COM
Equities	3,300	39,600.00	FEDERAL SIGNAL CORP COM
Equities	2,000	42,300.00	FMR BROS CO DEL
Equities	63,500	1,238,885.00	FNMA COM STK
Equities	1,900	37,392.00	MLP FERRELLGAS PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	3,300	5,016.00	WP STEWART CO LTD
Equities	1,300	57,863.00	# REORG RURAL CELLULAR CL A CASH MERGER EFFECTIVE 8-07-08
Equities	4,200	325,248.00	FMC CORP COM (NEW)
Equities	3,200	93,024.00	FOSSIL INC COM
Equities	2,100	46,116.00	FINL FED CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,100	134,640.00	FIRST AMERN CORP CALIF COM
Equities	8,800	379,808.00	FASTENAL CO COM
Equities	16,600	359,722.00	GANNETT INC COM
Equities	2,000	60,920.00	G & K SVCS INC CL A CL A
Equities	3,000	67,320.00	FULLER H B CO COM
Equities	2,100	39,396.00	FERRO CORP COM
Equities	300	41,847.00	1ST CTZNS BANCSHARES INC N C CL A
Equities	5,900	226,147.00	HEWITT ASSOCS INC CL A COM
Equities	800	30,000.00	PORTFOLIO RECOVERY ASSOCS INC COM
Equities	1,700	65,926.00	FRKLN ELEC INC COM
Equities	14,100	1,292,265.00	FRKLN RES INC COM
Equities	9,900	99,495.00	FULTON FINL CORP PA COM
Equities	5,800	139,780.00	GALLAGHER ARTHUR J & CO COM
Equities	1,500	45,915.00	FIRST FINL CORP IND COM
Equities	900	41,229.00	1ST FINL BANKSHARES INC COM
Equities	33,900	565,113.00	GAP INC COM
Equities	4,300	89,096.00	GARTNER INC COM
Equities	3,200	29,440.00	1ST FINL BANCORP OH COM
Equities	3,300	30,789.00	1ST COMWLTH FNCL CORP COM LM
Equities	2,100	111,069.00	WATSON WYATT WORLDWIDE INC CL A
Equities	3,500	335,090.00	W-H ENERGY SVCS INC COM STK
Equities	2,200	60,434.00	1ST INDL RLTY TR INC COM
Equities	2,300	12,650.00	FIRST ST BANCORPORATION COM
Equities	2,500	46,625.00	FIRST MIDWEST BANCORP INC DEL COM
Equities	3,500	25,060.00	GENCORP INC COM
Equities	2,800	124,124.00	GATX CORP COM
Equities	3,300	44,583.00	GLATFELTER
Equities	1,400	55,034.00	M & F WORLDWIDE CORP COM
Equities	2,900	30,421.00	PINNACLE ENTMT INC COM
Equities	8,000	115,520.00	GENTEX CORP COM
Equities	9,800	388,864.00	GENUINE PARTS CO COM
Equities	3,400	38,216.00	FREDS INC CL A
Equities	15,500	562,030.00	HARLEY DAVIDSON INC COM
Equities	15,000	525,450.00	GENERAL GROWTH PPTYS INC COM
Equities	20,100	1,221,477.00	GENERAL MILLS INC COM
Equities	1,800	20,124.00	GLIMCHER RLTY TR SH BEN INT SHS OF
Equities	5,200	93,236.00	GLOBAL INDS LTD COM
Equities	2,300	15,801.00	GEN COMMUNICATION INC CL A
Equities	648,000	17,295,120.00	GENERAL ELECTRIC CO
Equities	4,600	2,576.00	INDYMAC BANCORP INC COM
Equities	2,000	157,440.00	DRS TECHNOLOGIES INC COM
Equities	2,000	5,800.00	GEORGIA GULF CORP COM PAR \$0.01
Equities	60,400	3,198,180.00	GILEAD SCI INC COM
Equities	1,000	33,830.00	HARLEYSVILLE GROUP INC COM
Equities	2,800	31,248.00	HARLEYSVILLE NATL CORP PA COM
Equities	31,900	366,850.00	GENERAL MOTORS CORP COMMON STOCK
Equities	1,100	33,957.00	GENESCO INC COM
Equities	6,100	498,980.00	GRAINGER W W INC COM
Equities	5,000	123,650.00	HAWAIIAN ELEC INDS INC COM
Equities	25,646	2,159,393.20	GENERAL DYNAMICS CORP COM
Equities	7,200	341,712.00	GOODRICH CORPORATION
Equities	1,900	46,740.00	REP BANCORP INC KY CDT-CL A COM STK
Equities	20,700	1,490,814.00	GENZYME CORP COM
Equities	9,100	459,459.00	HARRIS CORP COM
Equities	5,000	272,050.00	HARSCO CORP COM
Equities	1,200	9,744.00	GREAT SOUTHN BANCORP INC COM
Equities	3,900	146,523.00	GREEN MTN COFFEE ROASTERS
Equities	2,400	57,048.00	HEALTHCARE RLTY TR
Equities	4,500	200,250.00	HEALTH CARE REIT INC COM
Equities	4,300	163,701.00	GRACO INC COM
Equities	1,700	53,601.00	GRANITE CONST INC COM
Equities	4,700	18,424.00	SOUTH FINL GROUP INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,900	89,357.00	KILROY RLTY CORP COM
Equities	7,300	302,147.00	HARMAN INTL INDS INC NEW COM STK USD0.01
Equities	2,300	37,076.00	HELEN TROY LTD COM STK
Equities	3,000	44,730.00	HEARTLAND EXPRESS INC COM
Equities	8,200	292,904.00	HASBRO INC COM
Equities	2,000	128,060.00	GREIF INC.
Equities	1,600	64,112.00	GYMBOREE CORP COM
Equities	1,800	27,378.00	HEALTHCARE SVCS GROUP INC COM
Equities	2,100	29,442.00	HORACE MANN EDUCATORS CORP COM
Equities	27,914	1,786,216.86	STATE STR CORP COM
Equities	22,900	1,679,257.00	AMAZON COM INC COM
Equities	2,237	51,048.34	GREAT ATLANTIC & PAC TEA INC COM STK
Equities	1,400	25,536.00	HUNGARIAN TEL AND CABLE CORP COM
Equities	6,500	110,045.00	HERCULES INC VTG COM
Equities	10,400	340,912.00	HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM
Equities	2,800	87,976.00	HIGHWOODS PPTYS INC COM
Equities	2,400	104,304.00	HILB ROGAL & HOBBS CO COM
Equities	800	18,304.00	ICU MED INC COM
Equities	3,600	175,464.00	IDEXX LABS INC
Equities	3,300	131,571.00	HUBBELL INC CL B COM
Equities	2,200	12,056.00	HOVNANIAN ENTERPRISES INC CL A
Equities	2,300	28,290.00	AMERICAN VANGUARD CORP COM
Equities	2,500	673,500.00	INTUITIVE SURGICAL INC COM NEW STK
Equities	6,200	206,336.00	HUNT J B TRANS SVCS INC COM
Equities	20,356	117,454.12	HUNTINGTON BANCSHARES INC COM
Equities	167,300	7,396,333.00	HEWLETT PACKARD CO COM
Equities	900	20,997.00	INGLES MKTS INC CL A
Equities	112,000	2,623,040.00	HOME DEPOT INC COM
Equities	1,600	76,896.00	HOME PROPS INC COM
Equities	5,250	193,410.00	IDEX CORP COM
Equities	29,400	1,396,794.00	ILL TOOL WKS INC COM
Equities	3,000	86,670.00	IDACORP INC COM
Equities	1,300	6,227.00	ISLE CAPRI CASINOS INC COM
Equities	2,300	35,029.00	INSITUFORM TECHNOLOGIES INC CL A COM
Equities	11,300	112,322.00	INTEGRATED DEVICE TECHNOLOGY INC COM
Equities	93,000	3,680,010.00	CVS CAREMARK CORP COM STK
Equities	23,200	1,498,024.00	HARTFORD FINL SVCS GROUP INC COM
Equities	3,600	193,896.00	VMWARE INC CL A COM CL A COM
Equities	4,200	574,140.00	FLOWSERVE CORP COM
Equities	1,400	15,792.00	INTEVAC INC COM
Equities	5,400	348,732.00	SANDRIDGE ENERGY INC COM
Equities	2,700	48,870.00	JDA SOFTWARE GROUP INC COM
Equities	3,700	285,233.00	RELIANCE STL & ALUM CO COM
Equities	11,200	445,424.00	HUMANA INC COM
Equities	700	29,225.00	KS CY LIFE INS CO COM
Equities	377,500	8,108,700.00	INTEL CORP COM
Equities	7,200	581,040.00	JACOBS ENGR GROUP INC COM
Equities	2,600	34,944.00	HUTCHINSON TECH INC COM
Equities	88,681	10,511,358.93	INTERNATIONAL BUSINESS MACHS CORP COM
Equities	4,400	84,480.00	INTL RECTIFIER CORP COM
Equities	30,500	262,300.00	INTERPUBLIC GROUP COMPANIES INC COM
Equities	900	24,075.00	JOS A BK CLOTHIERS INC COM
Equities	1,300	19,110.00	K-SWISS INC CL A
Equities	3,200	24,032.00	SEMITOOL INC COM
Equities	1,600	22,448.00	EXLSERVICE COM INC COM STK
Equities	7,400	38,554.00	HUMAN GENOME SCIENCES INC COM
Equities	7,200	370,152.00	KAYDON CORP COM
Equities	38,300	1,098,444.00	JOHNSON CTL INC COM
Equities	172,800	11,117,952.00	JOHNSON & JOHNSON COM
Equities	5,000	195,300.00	INTL FLAVORS & FRAGRANCES INC COM
Equities	19,300	482,114.00	INTL GAME TECH COM
Equities	2,700	55,188.00	INVACARE CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	18,300	504,531.00	INTUIT COM
Equities	2,100	40,593.00	K.V PHARMACEUTICAL CL A
Equities	2,300	52,348.00	KAMAN CORP COM
Equities	4,700	98,230.00	NATIONAL RETAIL PPTYS INC COM STK
Equities	11,000	171,600.00	PEOPLES UTD FINL INC COM
Equities	26,100	608,130.00	INTL PAPER CO COM
Equities	1,100	21,263.00	KELLY SERVICES INC CL A COM
Equities	1,800	14,904.00	KIMBALL INTL INC CL B
Equities	27,800	1,661,884.00	KIMBERLY-CLARK CORP COM
Equities	6,500	89,375.00	JONES APPAREL GROUP INC COM
Equities	16,000	725,120.00	LINCOLN NATL CORP COM
Equities	14,300	686,686.00	KELLOGG CO COM
Equities	45,900	281,826.00	LSI CORP COM STK
Equities	41,200	1,189,444.00	KROGER CO COM
Equities	18,200	728,728.00	KOHL'S CORP COM
Equities	1,000	16,780.00	AMERICAN RAILCAR INDS INC COM STK
Equities	1,500	21,165.00	DEALERTRACK HLDGS INC COM STK
Equities	5,800	18,792.00	KEMET CORP COM
Equities	23,682	260,028.36	KEYCORP NEW COM
Equities	14,300	493,636.00	KIMCO RLTY CORP COM
Equities	3,500	168,000.00	KIRBY CORP COM
Equities	1,900	37,620.00	LSB INDS INC COM
Equities	9,000	325,350.00	LAM RESH CORP COM
Equities	4,700	34,263.00	KULICKE & SOFFA INDS INC COM
Equities	1,300	33,228.00	LTC PPTYS INC COM
Equities	4,600	149,730.00	KENNAMETAL INC CAP
Equities	700	39,368.00	LANDAUER INC COM
Equities	9,500	172,995.00	BLACKSTONE GROUP LP RESTRICTED UNITS
Equities	14,100	200,079.00	CARMAX INC COM
Equities	900	39,411.00	LAYNE CHRISTENSEN CO COM
Equities	2,000	7,980.00	LEE ENTERPRISES INC COM
Equities	4,210	50,056.90	LIFEWAY FOODS INC COM
Equities	62,800	2,898,848.00	ELI LILLY & CO COM
Equities	1,200	36,336.00	LANCASTER COLONY CORP COM
Equities	6,000	84,900.00	LIZ CLAIBORNE INC COM
Equities	5,200	147,680.00	LINCARE HLDGS INC COM
Equities	2,000	169,940.00	LINDSAY CORPORATION COM
Equities	2,000	35,940.00	LANDRYS RESTAURANTS INC
Equities	3,300	182,226.00	LANDSTAR SYS INC COM
Equities	18,700	1,030,183.00	#REORG ACE LTD ORD PLAN OF REORG ACE LIMITED EFFECTIVE 7-18-08
Equities	33,800	1,331,382.00	ADOBE SYS INC COM
Equities	31,600	625,996.00	LEHMAN BROS HLDGS INC COM
Equities	9,500	413,915.00	LEGG MASON INC COM
Equities	1,900	9,329.00	LODGENET INTERACTIVE CORPORATION EFF 1/16/08
Equities	26,800	1,256,920.00	LOEWS CORP COM
Equities	17,100	556,947.00	LINEAR TECH CORP DEL
Equities	1,100	34,705.00	LITTELFUSE INC COM
Equities	19,400	326,890.00	LTD BRANDS
Equities	7,700	33,803.00	MBIA INC COM
Equities	1,100	27,258.00	LAWSON PRODS INC COM
Equities	12,400	375,720.00	NORDSTROM INC COM
Equities	4,000	95,360.00	ADTRAN INC COM
Equities	36,000	209,880.00	ADVANCED MICRO DEVICES INC COM
Equities	23,728	1,587,403.20	NORTHROP GRUMMAN CORP COM
Equities	1,400	64,764.00	N W NAT GAS CO COM
Equities	2,200	92,642.00	LONGS DRUG STORES CORP COM
Equities	8,500	276,505.00	MANITOWOC INC COM
Equities	4,600	285,798.00	MACERICH CO COM
Equities	1,800	64,584.00	MTS SYS CORP COM
Equities	7,800	47,658.00	MGIC INVT CORP WIS COM
Equities	9,500	331,170.00	MDU RES GROUP INC COM
Equities	22,900	1,435,143.00	NORFOLK SOUTHN CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	8,700	222,111.00	NORTHEAST UTILITIES COM
Equities	65,300	2,459,851.00	AMERICAN EXPRESS CO
Equities	2,700	33,318.00	AMER GREETINGS CORP CL A COM
Equities	7,100	150,449.00	NOVELLUS SYS INC COM
Equities	2,200	23,518.00	NOVEN PHARMACEUTICALS INC COM
Equities	2,300	34,385.00	MARCUS CORP DEL COM
Equities	555	203,685.00	MARKEL CORP HOLDING CO COM
Equities	7,100	46,931.00	MEDAREX INC COM
Equities	5,100	297,024.00	MANPOWER INC WIS COM
Equities	7,300	247,397.00	MGM MIRAGE COM
Equities	56,000	5,032,160.00	OCCIDENTAL PETE CORP COM
Equities	144,600	3,826,116.00	AMERICAN INTERNATIONAL GROUP
Equities	800	78,416.00	AMER NATL INS CO COM
Equities	5,697	438,953.85	OCEANEERING INTL INC COM
Equities	17,700	193,638.00	OFFICE DEPOT INC COM
Equities	6,700	57,754.00	AMERICREDIT CORP COM
Equities	1,300	155,974.00	AMERON INTL CORP DEL COM
Equities	23,900	1,232,762.00	CARDINAL HLTH INC
Equities	70,600	3,329,496.00	AMGEN INC COM
Equities	6,900	133,101.00	ASSOCTD BANC-CORP COM
Equities	1,700	54,638.00	ASTEC INDS INC COM
Equities	5,400	108,432.00	ASTORIA FINL CORP COM
Equities	5,300	146,121.00	ATMOS ENERGY CORP COM
Equities	1,100	113,696.00	BP PRUDHOE BAY RTY TR UNITS BEN INT
Equities	1,400	70,742.00	BADGER METER INC COM
Equities	3,400	147,152.00	BRE PPTYS INC COM CL A
Equities	1,100	13,200.00	BRT RLTY TR SH BEN INT NEW SH BEN INT NEW
Equities	4,938	373,164.66	BROWN-FORMAN INC CL B NON-VTG COM
Equities	5,500	58,300.00	BRUNSWICK CORP COM
Equities	1,000	24,420.00	BRUSH ENGINEERED MATLS INC HLDGS CO COM
Equities	900	41,157.00	BUCKLE INC COM
Equities	2,900	70,499.00	CABOT CORP COM
Equities	5,700	386,061.00	CABOT OIL & GAS CORP COM
Equities	2,000	91,540.00	CACI INTL INC CL A
Equities	18,100	182,810.00	CADENCE DESIGN SYS INC COM
Equities	3,800	22,230.00	CHAMPION ENTERPRISES INC COM
Equities	1,200	41,160.00	CERADYNE INC DEL COM
Equities	4,200	189,756.00	CERNER CORP COM
Equities	7,000	32,130.00	CHARMING SHOPPES INC COM
Equities	405,500	9,431,930.00	CISCO SYSTEMS INC
Equities	4,700	13,254.00	CITIZENS REPUBLIC BANCORP INC
Equities	6,500	39,845.00	CITIZENS INC CL A
Equities	2,300	96,761.00	CITY NATL CORP COM
Equities	1,900	36,727.00	COLUMBIA BKG SYS INC COM
Equities	9,000	230,670.00	COMERICA INC COM
Equities	16,167	1,108,571.19	NORTHERN TRUST CORP COM
Equities	79,500	4,469,490.00	MC DONALDS CORP COM
Equities	1,600	48,032.00	OLD DOMINION FGHT LINE INC COM
Equities	20,900	937,992.00	OMNICOM GROUP INC COM
Equities	4,620	183,229.20	COMM BANCSHARES INC COM
Equities	6,800	256,360.00	COML METALS CO COM
Equities	141,300	5,325,597.00	MERCK & CO INC COM
Equities	1,300	60,736.00	MERCURY GEN CORP NEW COM
Equities	2,000	145,780.00	NORDSON CORP COM
Equities	23,500	402,320.00	MATTEL INC COM
Equities	1,700	27,149.00	MARTEN TRANS LTD COM
Equities	22,800	358,644.00	MASCO CORP COM
Equities	2,000	49,180.00	MCGRATH RENTCORP COM
Equities	74,000	3,829,500.00	MEDTRONIC INC COM
Equities	4,100	68,265.00	OMEGA HEALTHCARE INVS INC REIT
Equities	31,600	838,980.00	MARSH & MCLENNAN CO'S INC COM
Equities	1,900	53,751.00	MEREDITH CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,400	39,096.00	MEN S WEARHOUSE INC COMMOM
Equities	1,800	36,306.00	DAKTRONICS INC COM
Equities	18,700	1,445,510.00	DANAHER CORP COM
Equities	1,600	72,416.00	MATTHEWS INTL CORP CL A
Equities	6,700	238,922.00	MC CORMICK & CO INC COM NON-VTG
Equities	4,100	43,706.00	MASTEC INC COM
Equities	2,200	50,732.00	MATRIX SVC CO COM
Equities	4,689	485,733.51	MARTIN MARIETTA MATLS INC COM
Equities	800	35,128.00	MIDDLEBY CORP COM
Equities	900	42,300.00	DATASCOPE CORP COM
Equities	2,000	278,400.00	DECKERS OUTDOOR CORP COM
Equities	1,100	13,145.00	MEDIA GEN INC CL A
Equities	2,200	25,960.00	MONARCH CASINO & RESORT INC COM
Equities	12,300	375,642.00	MICROCHIP TECHNOLOGY INC COM
Equities	2,500	80,500.00	MUELLER INDS INC COM
Equities	14,600	903,594.00	MCDERMOTT INTL INC COM STK \$1 PAR
Equities	900	57,231.00	MINERALS TECHNOLOGIES INC COM
Equities	541,100	14,885,661.00	MICROSOFT CORP COM
Equities	5,400	164,646.00	MICROS SYS INC COM
Equities	4,100	103,238.00	MICROSEMI CORP COM
Equities	1,200	61,248.00	MID-AMER APT CMNTYS INC COM
Equities	1,800	51,480.00	BOB EVANS FARMS INC COM
Equities	13,200	827,904.00	EXPRESS SCRIPTS INC COM
Equities	2,700	41,823.00	MONRO MUFFLER BRAKE INC COM
Equities	1,900	70,756.00	MOOG INC CL A
Equities	2,500	30,925.00	MODINE MFG CO COM STK
Equities	4,000	256,400.00	MOHAWK INDS INC COM
Equities	11,200	1,098,160.00	MURPHY OIL CORP COM
Equities	2,400	19,560.00	MYERS INDS INC COM
Equities	49,000	294,000.00	MICRON TECH INC COM
Equities	400	200,032.00	N V R INC COM
Equities	4,100	102,049.00	MILLER HERMAN INC COM
Equities	4,900	332,514.00	MILLIPORE CORP COM
Equities	12,300	528,900.00	EXPEDITORS INTL WASH INC COM
Equities	3,400	25,636.00	EXAR CORP COM
Equities	9,000	219,690.00	MOLEX INC COM
Equities	600	38,508.00	NATL PRESTO INDS INC COM
Equities	300	22,305.00	NACCO IND INC CL A COM
Equities	1,900	65,113.00	NASH FINCH CO COM
Equities	37,090	176,919.30	NATIONAL CITY CORP COM
Equities	1,200	34,212.00	NATIONAL HEALTH INVS INC COM
Equities	146,400	1,074,576.00	MOTOROLA INC COM
Equities	3,000	70,680.00	ORBITAL SCI CORP COM
Equities	1,546	122,937.92	OVERSEAS SHIPHOLDING GROUP INC COM
Equities	9,500	396,055.00	OWENS ILL INC COM NEW
Equities	10,100	458,237.00	FISERV INC COM
Equities	800	6,432.00	FIRSTFED FINL CORP DEL COM
Equities	18,300	375,882.00	NATL SEMICONDUCTOR CORP COM
Equities	300	65,550.00	NATIONAL WESTN LIFE INS CO CL A
Equities	2,280	16,575.60	NATIONAL BEVERAGE CORP COM
Equities	8,000	317,440.00	PALL CORP COM
Equities	4,400	261,712.00	NATL FUEL GAS CO COM
Equities	5,163	68,564.64	NATIONAL PENN BANCSHARES INC COM
Equities	7,500	167,625.00	O REILLY AUTOMOTIVE INC COM
Equities	4,500	93,105.00	OSHKOSH CORPORATION
Equities	2,700	123,363.00	OWENS & MINOR INC NEW COM
Equities	800	15,320.00	OXFORD INDS INC COM
Equities	5,700	14,934.00	FLEETWOOD ENTERPRISES INC COM
Equities	20,300	705,222.00	FOREST LABORATORIES INC
Equities	6,200	195,238.00	NATIONWIDE HLTH PPTYS INC REIT
Equities	26,900	1,403,104.00	NEWMONT MINING CORP NEW COM
Equities	700	37,835.00	NAVIGATORS GROUP INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,100	68,565.00	NJ RES CORP COM
Equities	1,100	29,249.00	PAPA JOHNS INTL INC COM
Equities	2,100	51,051.00	PARK ELECTROCHEMICAL CORP COM
Equities	7,500	158,550.00	HCC INS HLDGS INC COM
Equities	1,700	94,282.00	HAEMONETICS CORP MASS COM
Equities	3,100	35,309.00	NEWPORT CORP COM
Equities	2,200	93,698.00	NICOR INC COM
Equities	7,300	476,325.00	NEWFIELD EXPLORATION
Equities	8,200	126,198.00	NEW YORK TIMES CO CL A ISIN #US6501111073
Equities	1,300	50,479.00	OTTER TAIL CORP
Equities	2,500	74,375.00	POST PPTYS INC REIT
Equities	10,433	1,005,428.21	PRECISION CASTPARTS CORP COM
Equities	199,700	12,143,757.00	PROCTER & GAMBLE CO COM
Equities	600	32,340.00	PK NATL CORP COM
Equities	443,200	7,742,704.00	PFIZER INC COM STK \$.11 1/9 PAR
Equities	60,400	3,205,428.00	HALLIBURTON CO COM
Equities	1,300	51,077.00	HANCOCK HLDG CO COM
Equities	23,300	1,388,913.00	NIKE INC CL B CL B
Equities	4,600	147,890.00	PENN NATL GAMING INC COM
Equities	5,400	54,054.00	PARKER DRILLING CO COM
Equities	12,200	870,104.00	PARKER-HANNIFIN CORP COM
Equities	1,000	50,410.00	POWELL INDS INC COM
Equities	20,700	1,950,768.00	PRAXAIR INC COM
Equities	40,300	754,416.00	PROGRESSIVE CORP OH COM
Equities	2,000	51,140.00	PROGRESS SOFTWARE CORP COM
Equities	7,800	155,610.00	PETSMART INC COM
Equities	3,800	129,086.00	PHILADELPHIA CONS HLDG CORP COM
Equities	6,800	62,968.00	HECLA MNG CO COM
Equities	19,500	933,075.00	HEINZ H J CO COM
Equities	2,400	181,008.00	PENN VA CORP COM
Equities	11,400	413,706.00	PENNEY J.C CO INC COM
Equities	19,400	606,832.00	PAYCHEX INC COM
Equities	5,600	387,128.00	PARTNERRE HLDG LTD COM STK
Equities	3,200	117,184.00	PHILLIPS VAN HEUSEN CORP COM
Equities	9,100	132,769.00	OLOGIC CORP COM
Equities	7,200	518,544.00	HELMERICH & PAYNE INC COM
Equities	5,100	110,364.00	HENRY JACK & ASSOC INC COM
Equities	700	28,434.00	PRE PAID LEGAL SVCS INC COM
Equities	2,500	41,300.00	QUIDEL CORP COM
Equities	2,000	65,560.00	RAVEN INDS INC COM STK
Equities	5,800	153,062.00	RAYMOND JAMES FNCL INC COM STK
Equities	1,000	33,050.00	PERINI CORP COM
Equities	5,800	178,466.00	PINNACLE W. CAP CORP COM
Equities	2,300	60,605.00	REGIS CORP MINN COM
Equities	3,100	21,824.00	PHOTRONICS INC COM
Equities	104,900	4,654,413.00	QUALCOMM INC COM
Equities	1,700	49,776.00	QUALITY SYS INC COM STK
Equities	6,900	67,758.00	QUIKSILVER INC COM
Equities	1,100	54,417.00	RLI CORP COM
Equities	4,300	111,284.00	IMMUCOR INC COM STK
Equities	4,000	161,840.00	IMCLONE SYS INC COM
Equities	4,700	199,562.00	RAYONIER INC REIT
Equities	2,100	88,725.00	REGAL БЕЛОIT CORP COM
Equities	12,700	433,070.00	PITNEY BOWES INC COM
Equities	2,300	51,336.00	PLANTRONICS INC NEW COM
Equities	4,300	112,488.00	PIEDMONT NAT GAS INC COM
Equities	6,300	21,672.00	PIER 1 IMPORTS INC COM
Equities	10,200	724,608.00	QUESTAR CORP COM
Equities	3,400	169,558.00	ROBBINS & MYERS INC COM
Equities	6,000	45,660.00	INCYTE CORP COM
Equities	2,000	47,680.00	INDEPENDENT BK CORP MASS COM
Equities	2,300	63,664.00	PLEXUS CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	7,200	336,600.00	ROWAN COMPANIES INC COM
Equities	2,550	37,791.00	ROLLINS INC COM
Equities	5,800	382,104.00	ROPER INDS INC NEW COM
Equities	6,900	142,140.00	RPM INTL INC
Equities	3,500	241,080.00	RYDER SYS INC COM
Equities	900	23,760.00	SJW CORP COM
Equities	1,900	69,103.00	SPSS INC COM
Equities	1,800	53,982.00	ROCK-TENN CO CL A CL A
Equities	1,800	67,662.00	ROGERS CORP COM
Equities	2,900	7,801.00	IRWIN FINL CORP COM
Equities	5,700	77,691.00	ISIS PHARMACEUTICALS COM
Equities	2,200	68,992.00	ROYAL GOLD INC COM STK USD0.01
Equities	2,800	96,068.00	RUDDICK CORP COM
Equities	8,800	312,576.00	ROSS STORES INC COM
Equities	7,600	170,772.00	ROYAL CARIBBEAN CRUISES COM STK
Equities	2,100	45,801.00	RYLAND GROUP INC COM
Equities	1,300	37,778.00	S & T BANCORP INC COM STK
Equities	6,100	409,676.00	SAFECO CORP COM
Equities	28,700	819,385.00	SAFEWAY INC COM NEW
Equities	2,300	226,205.00	ITRON INC COM STK NPV
Equities	10,600	173,946.00	JABIL CIRCUIT INC COM
Equities	7,900	366,876.00	ROHM & HAAS CO COM
Equities	6,500	350,090.00	SIGMA-ALDRICH CORP COM
Equities	4,200	553,266.00	SPX CORP COM
Equities	2,200	50,666.00	SCHULMAN A INC COM
Equities	3,000	23,910.00	RUSS BERRIE & CO INC COM
Equities	600	28,194.00	SAUL CTRS INC COM
Equities	22,200	907,536.00	ST JUDE MED INC COM
Equities	2,700	174,528.00	ST MARY LAND & EXPL CO COM
Equities	20	31,020.00	SEABOARD CORP DEL COM
Equities	4,500	63,315.00	SEMTECH CORP COM
Equities	10,200	171,054.00	LEGGETT & PLATT INC COM
Equities	7,700	95,018.00	LENNAR CORP CL A CL A
Equities	2,000	27,780.00	SIGMA DESIGNS INC COM
Equities	2,100	58,737.00	SIMMONS 1ST NATL CORP CL A \$5 PAR
Equities	1,700	48,722.00	SCHOLASTIC CORP COM
Equities	59,100	1,213,914.00	SCHWAB CHARLES CORP COM NEW
Equities	2,200	58,872.00	SCANSOURCE INC COM
Equities	105,200	2,071,388.00	SCHERING-PLOUGH CORP COM
Equities	42,100	515,725.00	SARA LEE CORP COM
Equities	1,800	62,136.00	SANDERSON FARMS INC COM
Equities	3,700	69,412.00	SELECTIVE INS GROUP INC COM
Equities	16,900	166,634.00	SERVICE CORP INTL COM
Equities	10,700	502,258.00	LEUCADIA NATL CORP COM
Equities	5,400	179,010.00	LIBERTY PPTY TR SH BEN INT
Equities	1,100	126,060.00	SCHNITZER STL INDS INC CL A
Equities	3,000	156,030.00	SNAP-ON INC COM
Equities	3,200	40,480.00	SKYWEST INC COM
Equities	1,800	59,094.00	SMITH A O CORP COM
Equities	6,100	51,789.00	LOUISIANA-PACIFIC CORP COM
Equities	95,000	1,971,250.00	LOWES COS INC COM
Equities	5,900	182,605.00	SONOCO PROD CO COM
Equities	4,300	63,640.00	SONIC CORP COM
Equities	1,900	45,106.00	SIMPSON MFG INC COM
Equities	2,100	62,433.00	S W GAS CORP COM
Equities	2,300	40,411.00	SCOTTS MIRACLE-GRO COMPANY CL A CL A
Equities	4,900	219,667.00	STANLEY WKS COM
Equities	2,800	33,460.00	STERLING BANCORP COM
Equities	2,500	10,350.00	STERLING FINL CORP WASH COM
Equities	8,027	159,576.76	SMITHFIELD FOODS INC COM
Equities	19,800	1,646,172.00	SMITH INTL INC COM
Equities	4,300	199,219.00	LUBRIZOL CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	800	66,624.00	LUFKIN INDS INC COM
Equities	4,100	108,117.00	SOTHEBYS HLDGS INC CL A (DE)
Equities	2,000	54,300.00	STD MICROSYSTEMS CORP COM
Equities	47,300	744,502.00	STARBUCKS CORP COM
Equities	2,000	9,020.00	STEIN MART INC COM
Equities	3,200	31,552.00	SPECTRANETICS CORP COM
Equities	3,300	33,066.00	SOUTHWEST WTR CO COM STK
Equities	6,100	43,920.00	STEWART ENTERPRISES INC CL A COM
Equities	1,700	32,878.00	STEWART INFORMATION SVCS CORP COM
Equities	31,600	232,576.00	SOVEREIGN BANCORP INC COM
Equities	2,850	21,289.50	SPARTAN MTRS INC COM
Equities	19,400	114,266.00	NOVELL INC COM
Equities	16,600	1,239,522.00	NUCOR CORP COM
Equities	2,500	23,575.00	STANDARD REGISTER CO COM
Equities	2,000	41,480.00	STANDEX INTL CORP COM
Equities	20,600	980,766.00	SOUTHWESTN ENERGY DE COM
Equities	2,000	36,460.00	SUN COMMUNITIES INC COM
Equities	1,600	15,088.00	SPARTECH CORP COM NEW
Equities	184,500	1,752,750.00	SPRINT NEXTEL CORP
Equities	2,500	25,150.00	O CHARLEYS INC
Equities	1,600	52,464.00	OM GROUP INC
Equities	4,100	117,916.00	STERIS CORP COM
Equities	1,000	23,340.00	SUPERTEX INC COM
Equities	22,900	829,438.00	SUN TR BANKS INC COM
Equities	2,300	38,824.00	SUPERIOR INDS INTL INC COM
Equities	54,900	1,062,315.00	SYMANTEC CORP COM
Equities	39,500	1,086,645.00	SYSCO CORP COM
Equities	2,000	33,980.00	TECHNITROL INC COM
Equities	11,900	255,731.00	TECO ENERGY INC COM
Equities	4,200	59,892.00	OLD NATL BANCORP IND COM
Equities	15,100	178,784.00	OLD REP INTL CORP COM
Equities	5,708	78,142.52	SUSQUEHANNA BANCSHARES INC PA COM STK
Equities	1,500	99,090.00	SWIFT ENERGY CO COM
Equities	15,400	134,442.00	SYNOVUS FINL CORP COM
Equities	9,500	227,145.00	SYNOPSIS INC COM
Equities	13,000	401,570.00	SUPER VALU INC COM
Equities	1,500	53,895.00	TANGER FACTORY OUTLET CTRS INC COM
Equities	4,100	107,338.00	OLIN CORP COM
Equities	7,900	207,138.00	OMNICARE INC COM
Equities	3,000	145,950.00	TAUBMAN CTRS INC COM
Equities	3,500	118,615.00	TECH DATA CORP COM
Equities	2,100	58,422.00	MENTOR CORP COM
Equities	5,000	79,000.00	MENTOR GRAPHICS CORP COM
Equities	55,599	1,763,044.29	MERRILL LYNCH & CO INC COM STK
Equities	3,100	32,395.00	METHODE ELECTRS INC COM
Equities	19,700	237,779.00	MYLAN INC
Equities	1,700	35,037.00	NBT BANCORP INC COM
Equities	1,000	36,730.00	NCI BLDG SYS INC COM
Equities	2,600	24,778.00	NL INDS INC COM NEW
Equities	1,100	26,323.00	ST AUTO FINL CORP COM
Equities	2,000	111,180.00	TELEFLEX INC COM
Equities	5,400	158,868.00	SYBASE INC COM
Equities	10,800	119,556.00	TERADYNE INC COM
Equities	10,300	590,911.00	PPG IND INC COM
Equities	22,411	1,279,668.10	PNC FINANCIAL SERVICES GROUP COM STK
Equities	4,300	63,253.00	TEKELEC COM
Equities	1,500	54,090.00	TEJON RANCH CO COM
Equities	2,900	65,598.00	TETRA TECH INC NEW COM
Equities	8,400	166,068.00	TESORO CORP
Equities	23,200	107,880.00	TELLABS INC COM
Equities	6,200	69,874.00	TEMPLE INLAND INC COM
Equities	9,000	462,330.00	TEREX CORP NEW COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,500	271,425.00	TERRA INDS INC COM
Equities	23,950	1,001,828.50	PACCAR INC COM
Equities	4,200	35,826.00	PAC SUNWEAR CAL INC COM
Equities	1,500	84,195.00	TEXAS INDS INC COM
Equities	85,400	2,404,864.00	TEXAS INSTRS INC COM
Equities	6,500	227,630.00	PENTAIR INC COM
Equities	2,900	25,288.00	PEP BOYS-MANNY MOE & JACK COM
Equities	104,900	6,670,591.00	PEPSICO INC COM
Equities	4,700	149,319.00	PERRIGO CO COM
Equities	4,600	175,030.00	PROTECTIVE LIFE CORP COM
Equities	1,600	10,208.00	PROVIDENT BANKSHARES CORP COM
Equities	33,800	1,552,434.00	PUB SERVICE ENTERPRISE GROUP INC COM
Equities	12,000	115,560.00	PULTE HOMES INC COM
Equities	4,100	59,204.00	REGENERON PHARMACEUTICALS INC COM
Equities	2,000	87,040.00	REINS GROUP AMER INC COM
Equities	1,800	32,004.00	RES-CARE INC
Equities	10,400	249,288.00	ROBERT HALF INTL INC COM
Equities	6,300	125,496.00	SEPRACOR INC COM
Equities	4,600	284,234.00	SHAW GROUP INC COM
Equities	2,500	193,475.00	TECHNE CORP COM
Equities	13,700	700,618.00	WEYERHAEUSER CO COM
Equities	4,500	106,695.00	TETRA TECHNOLOGIES INC DEL COM
Equities	3,500	132,475.00	THOMAS & BETTS CORP COM
Equities	4,900	53,361.00	WIND RIV SYS INC COM
Equities	3,200	144,096.00	WILEY JOHN & SONS INC CL A
Equities	1,900	57,133.00	TENNANT CO COM
Equities	5,400	107,136.00	WILLIAMS SONOMA INC COM
Equities	1,900	40,394.00	THOR INDS INC COM STK
Equities	8,200	334,150.00	TIFFANY & CO COM
Equities	6,500	298,545.00	SHERWIN-WILLIAMS CO COM
Equities	2,600	12,844.00	SHUFFLE MASTER INC COM
Equities	4,900	302,477.00	WHIRLPOOL CORP COM
Equities	3,300	60,390.00	WHITNEY HLDG CORP COM
Equities	2,600	5,720.00	THOMAS GROUP INC COM
Equities	13,400	642,262.00	TEXTRON INC COM
Equities	37,900	1,527,749.00	WILLIAMS CO INC COM
Equities	1,200	131,940.00	WILLIAMS CLAYTON ENERGY INC COM
Equities	4,400	116,336.00	WILMINGTON TR CORP NEW COM
Equities	1,500	15,285.00	WINNEBAGO INDS INC COM
Equities	10,500	682,815.00	TIDEWATER INC COM
Equities	2,600	42,510.00	TIMBERLAND CO CL A
Equities	1,400	52,304.00	SOUTH JERSEY INDS INC COM
Equities	42,800	1,494,576.00	SOUTHERN CO COM STK
Equities	27,200	1,515,856.00	THERMO FISHER CORP
Equities	2,800	74,676.00	WOLVERINE WORLD WIDE INC COM
Equities	14,800	1,151,144.00	WRIGLEY WM JR CO CAP
Equities	59,900	812,244.00	XEROX CORP COM
Equities	6,500	175,630.00	SOUTHERN UN CO NEW COM
Equities	47,600	620,704.00	S.W. AIRL CO COM
Equities	8,200	194,258.00	WHOLE FOODS MKT INC COM
Equities	1,900	46,075.00	ZOLTEK COS INC COM
Equities	3,700	131,942.00	WOODWARD GOVERNOR CO COM
Equities	1,700	57,239.00	WORLD ACCEP CORP S C NEW COM
Equities	6,700	302,974.00	WIS ENERGY COM
Equities	1,600	90,352.00	TRANSATLANTIC HLDGS INC COM
Equities	2,400	79,848.00	TORO CO COM
Equities	1,339	33,649.07	TOOTSIE ROLL INDS INC COM
Equities	19,000	479,750.00	XILINX INC COM
Equities	2,400	45,336.00	ZALE CORP NEW COM STK
Equities	2,400	82,536.00	STIFEL FINL CORP COM
Equities	2,200	145,002.00	STONE ENERGY CORP COM
Equities	2,000	19,660.00	ZYGO CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	7,600	142,348.00	TOLL BROS INC COM
Equities	4,300	88,150.00	WORTHINGTON INDS INC COM
Equities	7,700	274,890.00	TRIMBLE NAV LTD COM
Equities	1,700	49,368.00	TRACTOR SUP CO COM
Equities	2,800	10,220.00	TRIDENT MICROSYSTEMS INC COM
Equities	9,352	207,801.44	TOTAL SYS SVCS INC COM
Equities	1,200	25,116.00	TWIN DISC INC COM
Equities	15,900	237,546.00	TYSON FOODS INC CL A COM (DELAWARE)
Equities	300	29,424.00	STUD LN CORP COM
Equities	20,300	1,276,464.00	STRYKER CORP COMMON COMMON
Equities	5,900	346,035.00	TORCHMARK CORP COM
Equities	1,700	75,922.00	UNIFIRST CORP MASS COM
Equities	4,900	169,981.00	TRINITY IND INC COM
Equities	4,900	36,358.00	TRUSTCO BK CORP N Y COM
Equities	2,000	102,540.00	UMB FINL CORP COM STK
Equities	4,700	138,979.00	USG CORP COM NEW
Equities	7,000	84,210.00	TCF FNCL CORP COM
Equities	4,700	155,993.00	MLP TEPPCO PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	39,984	3,018,792.00	UNION PAC CORP COM
Equities	3,200	265,504.00	UNIT CORP COM
Equities	800	832.00	TRIAD GTY INC
Equities	5,900	419,962.00	V F CORP COM
Equities	900	26,964.00	UNIVERSAL FST PRODS INC COM
Equities	3,100	195,982.00	UNVL HEALTH SERVICES INC CL B COM
Equities	2,600	45,890.00	TRUSTMARK CORP COM
Equities	1,000	104,290.00	VALMONT INDS INC COM
Equities	28,300	890,601.00	TJX COS INC COM NEW
Equities	1,400	16,226.00	TALBOTS INC COM
Equities	3,300	32,934.00	VICOR CORP COM
Equities	1,100	42,438.00	VILLAGE SUPER MKT INC CL A NEW CL A NEW
Equities	1,900	43,605.00	UNITED BANKSHARES INC W VA COM
Equities	61,900	3,819,230.00	UNITED TECHNOLOGIES CORP COM
Equities	1,900	51,775.00	VALHI INC NEW COM
Equities	16,300	72,209.00	VALENCE TECHNOLOGY INC COM
Equities	7,600	237,044.00	URBAN OUTFITTERS INC COM
Equities	2,400	30,048.00	VALASSIS COMMUNICATIONS INC COM
Equities	5,600	105,896.00	VALSPAR CORP COM
Equities	700	23,275.00	VALUE LINE INC COM
Equities	11,470	1,009,360.00	VORNADO RLTY TR COM
Equities	9,600	85,152.00	VISHAY INTERTECHNOLOGY INC COM
Equities	5,200	171,288.00	TIMKEN CO COM
Equities	1,500	78,885.00	WESTAMERICA BANCORPORATION COM
Equities	2,200	60,654.00	UNITRIN INC COM
Equities	1,300	58,786.00	UNVL CORP VA COM
Equities	14,300	493,779.00	WESTN DIGITAL CORP COM
Equities	1,400	37,142.00	WEYCO GROUP INC COM
Equities	900	27,000.00	UNIVERSAL HEALTH RLTY INCOME TR SH BEN INT SH BEN INT
Equities	1,800	52,650.00	WD 40 CO COM STK
Equities	2,900	86,333.00	WMS INDS INC COM STK
Equities	1,400	62,440.00	WSFS FINANCIAL CORP COM
Equities	4,500	146,880.00	ZEBRA TECHNOLOGIES CORP CL A
Equities	2,100	70,707.00	ZOLL MED CORP COM
Equities	9,000	301,230.00	VERTEX PHARMACEUTICALS INC COM
Equities	64,300	2,090,393.00	WALGREEN CO COM
Equities	3,000	90,150.00	WA REAL ESTATE INVT TR SH BEN INT
Equities	2,200	43,340.00	WASHINGTON TR BANCORP INC COM
Equities	1,500	37,350.00	WATTS WTR TECHNOLOGIES INC 10/15/03
Equities	6,000	163,020.00	WATSON PHARMACEUTICALS INC COM
Equities	2,800	52,080.00	WEBSTER FNCL CORP WATERBURY CONN COM
Equities	800	25,976.00	WEIS MKT INC COM
Equities	2,400	84,384.00	ZENITH NATL INS CORP COM
Equities	6,300	198,387.00	ZIONS BANCORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	6,200	178,002.00	UGI CORP NEW COM
Equities	9,200	502,412.00	UST INC COM
Equities	4,720	198,098.40	URS CORP NEW COM
Equities	2,300	35,696.00	ULTRATECH INC EFF 06-10-03
Equities	154,500	8,682,900.00	WAL-MART STORES INC COM
Equities	4,300	448,447.00	ALPHA NAT RES INC COM STK
Equities	7,276	114,742.52	VAL NATL BANCORP COM
Equities	86,500	4,148,540.00	WYETH COM
Equities	9,300	324,663.00	KBR INC COM
Equities	16,200	597,942.00	FIDELITY NATL INFORMATION SVCS INC COM STK
Equities	900	4,662.00	PREFERRED BK LOS ANGELES CALIF COM STK
Equities	2,600	14,222.00	THOMAS WEISEL PARTNERS GROUP INC COM
Equities	339	198,959.10	WASH POST CO CL B COM
Equities	500	23,795.00	AMREP CORP COM STK USD0.10
Equities	2,400	31,632.00	OMNICELL INC COM
Equities	3,800	123,918.00	PLATINUM UNDERWRITERS HLDGS INC COM USD0.01
Equities	8,351	396,171.44	LAS VEGAS SANDS CORP COM STK
Equities	6,100	39,345.00	SONICWALL INC COM
Equities	6,600	136,026.00	MONSTER WORLDWIDE INC COM
Equities	900	22,239.00	BEL FUSE INC CL B CL B
Equities	3,900	70,161.00	ASSURED GUARANTY LTD COMMON STK
Equities	3,700	111,000.00	ATHEROS COMMUNICATIONS INC COM
Equities	2,500	28,425.00	COGENT INC COM
Equities	2,500	46,925.00	LANCE INC COM STK USD0.83 1/3
Equities	24,200	558,778.00	CA INC COM
Equities	2,100	20,517.00	CENVEO INC COM
Equities	185,500	3,518,935.00	COMCAST CORP NEW CL A CL A
Equities	600	32,316.00	GREENHILL & CO INC COM
Equities	5,100	221,697.00	ENERGY TRANSFER PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	127,900	2,798,452.00	DELL INC COM STK
Equities	2,400	26,160.00	ECHELON CORP OC-COM STK
Equities	1,800	21,906.00	MAGUIRE PPTYS INC COM
Equities	1,300	14,599.00	NELNET INC CL A CL A
Equities	26,100	464,841.00	GENWORTH FINL INC COM CL A COM CL A
Equities	1,300	47,593.00	CHEMED CORP NEW COM
Equities	12,100	137,456.00	JDS UNIPHASE CORP COM PAR \$0.001 COM PAR\$0.001
Equities	5,200	423,020.00	WYNN RESORTS LTD COM
Equities	12,200	488,854.00	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	2,400	54,000.00	GEO GROUP INC COM STK
Equities	2,200	24,222.00	CABELAS INC COM STK
Equities	3,800	20,520.00	RUBY TUESDAY INC COM
Equities	3,200	11,808.00	ACADIA PHARMACEUTICALS INC COM
Equities	1,300	43,550.00	ATLAS PIPELINE HLDGS L P COM UNITS REPSTG LTD COM UNITS REPSTG LTD
Equities	1,800	29,214.00	PAR PHARMACEUTICAL COS INC COM
Equities	4,100	55,637.00	TYLER TECHNOLOGIES INC COM STK
Equities	2,100	80,283.00	BLACKBOARD INC COM
Equities	2,700	176,634.00	BRINKS CO COM STOCK
Equities	2,200	27,060.00	MOMENTA PHARMACEUTICALS INC COM STK
Equities	1,800	47,700.00	CHOICE HOTELS INTL INC COM
Equities	2,400	26,952.00	ACCO BRANDS CORP COM
Equities	2,700	97,605.00	WELLCARE HLTH PLANS INC COM
Equities	1,900	25,327.00	#REORG/FTD GROUP INC CASH & STK MERGER TO UTD ONLINE INC 2882089 EFF 8/26/08
Equities	9,400	198,810.00	NALCO HLDG CO COM
Equities	1,800	35,676.00	NATL FINL PARTNERS CORP COM
Equities	10,588	152,467.20	LIBERTY MEDIA CORP NEW CAP COM SER A
Equities	1,800	14,472.00	UNICA CORP COM STK
Equities	1,800	62,640.00	ROCKWOOD HLDGS INC COM
Equities	2,600	12,532.00	JOURNAL COMMUNICATIONS INC COM
Equities	13,600	249,968.00	EXPEDIA INC DEL COM
Equities	1,700	23,562.00	NETGEAR INC COM
Equities	1,500	14,700.00	METABOLIX INC COM STK
Equities	860	1,634.00	FX REAL ESTATE & ENTMT INC COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	9,700	80,316.00	DCT INDL TR INC COM
Equities	1,300	23,894.00	NATL INTST CORP COM STK
Equities	5,600	30,184.00	PALM INC NEW COM
Equities	6,200	423,026.00	SALESFORCE COM INC COM STK
Equities	2,400	14,640.00	SYNTA PHARMACEUTICALS CORP SYNTA PHARMACEUTICALS CORP
Equities	1,600	71,456.00	NUVASIVE INC COM
Equities	2,380	74,303.60	EHOSTAR CORPORATION
Equities	1,900	94,031.00	BRISTOW GROUP INC COM
Equities	1,200	21,528.00	GLOBAL CROSSING LTD COM USD0.01
Equities	1,000	15,910.00	AFFYMAX INC COM
Equities	7,000	484,120.00	LORILLARD INC COM STK
Equities	1,800	38,718.00	PACER INTL INC TENN COM
Equities	1,300	22,841.00	ONEBEACON INSURANCE GROUP LTD COM STK USD0.01 CLASS 'A'
Equities	2,400	16,632.00	MARLIN BUSINESS SVCS CORP COM
Equities	5,200	49,920.00	HERTZ GLOBAL HLDGS INC COM
Equities	6,100	402,356.00	ASSURANT INC COM
Equities	2,100	44,898.00	#REORG/TRIZETTO GROUP INC CASH MERGER EFF 8/1/08
Equities	2,100	3,255.00	METABASIS THERAPEUTICS INC COM
Equities	13,600	398,208.00	DISH NETWORK CORP CL A COM STK
Equities	3,200	28,832.00	GFI GROUP INC COM STK
Equities	42,352	1,026,188.96	LIBERTY MEDIA CORP NEW ENTERTAINMENT COMSER A STK
Equities	1,800	7,920.00	AVENTINE RENB ENERGY HLDGS INC COM
Equities	1,300	28,626.00	UNIVERSAL TRUCKLOAD SVCS INC COM STK
Equities	1,300	17,381.00	UTD AMER INDTY LTD COM
Equities	2,200	12,628.00	SEALY CORP COM
Equities	2,300	67,965.00	LIFE TIME FITNESS INC COM
Equities	3,200	124,000.00	HERBALIFE LTD COM STK
Equities	1,600	28,176.00	IOWA TELECOMMUNICATION SVCS INC COM STK
Equities	4,200	135,324.00	FOREST CY ENTERPRISES INC CL A
Equities	32,050	1,534,874.50	COVIDIEN LTD COM STK
Equities	3,100	32,891.00	BEACON ROOFING SUPPLY INC COM
Equities	2,100	36,120.00	INTEGRATED ELECTRICAL SVCS INC COM NEW STK
Equities	1,500	41,685.00	INVENTIV HEALTH INC COM STK
Equities	3,200	102,848.00	MARVEL ENTMT INC COM
Equities	2,300	31,441.00	RIGHTNOW TECHNOLOGIES INC COM
Equities	7,300	80,884.00	CAPITALSOURCE INC REIT
Equities	23,100	190,344.00	BROCADE COMMUNICATIONS SYS INC COM NEW STK
Equities	2,000	55,680.00	AMERICAN CAMPUS CMNTYS INC COM
Equities	48,700	1,203,864.00	WESTERN UNION CO
Equities	10,800	421,956.00	STEEL DYNAMICS INC COM
Equities	2,000	11,920.00	LIN TV CORP CL A CL A
Equities	5,300	57,717.00	DIAMONDROCK HOSPITALITY CO COM STK
Equities	2,100	107,331.00	ITC HLDGS CORP COM STK
Equities	1,000	16,020.00	CBEYOND INC
Equities	1,000	19,200.00	UNITED CAP CORP COM
Equities	1,100	29,623.00	UNITED FIRE & CAS CO COM
Equities	1,300	61,984.00	AMERCO COM
Equities	3,300	111,540.00	BALLY TECHNOLOGIES INC COM STK
Equities	5,838	221,960.76	HERCULES OFFSHORE INC COM STK
Equities	700	20,741.00	IPCS INC DEL COM NEW COM NEW
Equities	3,200	13,600.00	ACCURIDE CORP COM STK
Equities	2,300	27,301.00	THERAVANCE INC COM STK
Equities	800	45,240.00	U.S. CELLULAR CORP COM
Equities	1,500	55,425.00	UTD STATIONERS INC COM
Equities	2,000	53,520.00	VISTAPRINT COM INC COM STK
Equities	3,200	9,056.00	GLOBALSTAR INC COM
Equities	3,600	32,292.00	TEXAS ROADHOUSE INC COM CL A STK CL A
Equities	12,100	931,700.00	# REORG NAVTEQ CORP CASH MERGER EFF 7-10-08
Equities	600	34,068.00	VITAL SIGNS INC COM
Equities	8,000	53,440.00	VIVUS INC COM
Equities	19,750	2,492,252.50	HESS CORP COM STK
Equities	2,700	36,153.00	SUN HEALTHCARE GROUP INC COM NEW COM NEW

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,900	21,924.00	MARKETAXESS HLDGS INC COM STK
Equities	7,000	162,190.00	CIENA CORP COM NEW COM NEW
Equities	1,800	60,462.00	TRANSDIGM GROUP INC COM
Equities	2,000	130,400.00	GENCO SHIPPING & TRADING LTD COM STK
Equities	4,700	111,249.00	ASPEN INSURANCE HLDGS COM
Equities	3,154	2,491.66	DEERFIELD CAP CORP COM STK
Equities	1,300	15,483.00	VOLT INFORMATION SCIENCES INC COM
Equities	11,486	686,633.08	VULCAN MATERIALS CO COM
Equities	2,200	37,466.00	CALAMOS ASSET MGMT INC CL A COM STK
Equities	4,100	145,919.00	MAGELLAN MIDSTREAM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT
Equities	2,100	25,662.00	AST ACCEP CAP CORP COM
Equities	2,500	71,250.00	ROSETTA RES INC COM
Equities	8,000	365,280.00	CELANESE CORP DEL COM SER A STK
Equities	95,100	2,705,595.00	KRAFT FOODS INC CL A CL A
Equities	2,500	24,350.00	ODYSSEY HEALTHCARE INC COM
Equities	5,600	152,432.00	WENDY S INTL INC COM
Equities	2,700	50,166.00	WERNER ENTERPRISES INC COM
Equities	2,400	9,216.00	NXSTAGE MED INC COM STK
Equities	3,000	61,080.00	BROOKDALE SR LIVING INC COM STK
Equities	2,300	37,030.00	1ST SOURCE CORP COM
Equities	2,300	15,778.00	GLOBAL CASH ACCESS HLDGS INC COM
Equities	1,100	18,865.00	WESBANCO INC COM
Equities	1,400	40,194.00	MLP W P CAREY & CO LLC COM
Equities	1,000	39,570.00	UNITED STS LIME & MINERALS INC COM
Equities	1,700	28,186.00	ZUMIEZ INC COM
Equities	2,200	39,930.00	FIRST MERCHANTS CORP COM
Equities	3,600	50,796.00	BLUE COAT SYS INC COM NEW
Equities	1,300	31,369.00	ABAXIS INC COM
Equities	2,800	11,452.00	NEXSTAR BROADCASTING GROUP INC CL A
Equities	1,000	11,790.00	SHOE CARNIVAL INC COM
Equities	13,800	503,700.00	DENBURY RES INC HLDG CO COM NEW
Equities	3,000	247,860.00	CHIPOTLE MEXICAN GRILL INC CL A COM STK
Equities	700	24,934.00	HITTITE MICROWAVE CORP COM STK
Equities	2,000	39,180.00	TALEO CORP COM CL A COM CL A
Equities	1,600	40,592.00	NTELOS HLDGS CORP COM
Equities	1,500	18,330.00	JACKSON HEWITT TAX SVC INC COM
Equities	5,900	46,905.00	CBIZ INC COM
Equities	4,400	131,164.00	DREAMWORKS ANIMATION INC CL A COM STK
Equities	2,230	9,165.30	BLUEFLY INC COM NEW STK
Equities	1,200	46,836.00	XENOPORT INC COM STK
Equities	2,400	11,160.00	OCWEN FINL CORP COM NEW COM NEW
Equities	8,600	661,598.00	FMC TECHNOLOGIES INC COM
Equities	4,600	43,102.00	STRATEGIC HOTELS & RESORTS INC
Equities	2,400	50,592.00	INTERMEC INC COM
Equities	46,400	1,202,224.00	DIRECTV GROUP INC COM
Equities	3,300	229,680.00	IHS INC COM CL A COM CL A
Equities	2,900	48,140.00	SUNSTONE HOTEL INVS INC NEW COM
Equities	4,000	98,120.00	BIOMED RLTY TR INC COM
Equities	1,600	26,336.00	TWEEN BRANDS INC COM STK
Equities	1,900	36,385.00	GENOMIC HEALTH INC COM
Equities	6,200	28,644.00	ASHFORD HOSPITALITY TR INC COM SHS
Equities	2,100	40,152.00	#REORG/ESMARK INC CASH MERGER EFF 8/5/08
Equities	900	36,693.00	CITY HLDG CO COM
Equities	1,500	15,990.00	CENT PAC FINL CORP COM
Equities	1,700	112,591.00	NEWMARKET CORP COM
Equities	3,400	62,798.00	TRW AUTOMOTIVE HLDGS CORP COM
Equities	4,000	22,000.00	ASSISTED LIVING CONCEPTS INC NEV NEW CL A CL A
Equities	1,500	15,450.00	MORGANS HOTEL GROUP CO COM STK
Equities	4,200	199,416.00	GEN-PROBE INC NEW COM
Equities	156,300	2,350,752.00	NEWS CORP CL A COM
Equities	5,800	1,540,016.00	MASTERCARD INC CL A
Equities	5,000	595,950.00	CLEVELAND CLIFFS COM STK US\$1

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,100	16,716.00	ULTRA CLEAN HLDGS INC COM
Equities	1,000	16,580.00	SANDY SPRING BANCORP INC CMT-COM
Equities	3,500	38,710.00	PROVIDENT NY BANCORP COM
Equities	2,100	70,602.00	AUXILIUM PHARMACEUTICALS INC COM
Equities	2,100	12,789.00	CADENCE PHARMACEUTICALS INC COM
Equities	1,900	33,877.00	CLEAR CHANNEL OUTDOOR HLDGS INC COM CL ACOM CL A
Equities	800	36,272.00	HURON CONSULTING GROUP INC COM STK
Equities	3,300	9,900.00	MANKIND CORP COM
Equities	3,400	7,412.00	LA JOLLA PHARMACEUTICAL CO COM NEW
Equities	4,400	36,388.00	BROOKS AUTOMATION INC COM
Equities	5,600	20,160.00	GUARANTY BANCORP DEL COM STK
Equities	3,000	31,740.00	LIVE NATION INC COM
Equities	6,600	70,092.00	PDL BIOPHARMA INC COM
Equities	13,700	80,008.00	CHEMTURA CORP COM
Equities	6,200	165,478.00	COVANTA HLDG CORP COM
Equities	1,800	26,748.00	QUANEX BLDG PRODS CORP COM STK
Equities	8,300	19,505.00	IDEARC INC COM STK
Equities	2,600	22,516.00	REP AWYS HLDGS INC COM USD0.001
Equities	1,400	55,986.00	MINE SAFETY APPLIANCES CO COM
Equities	4,800	165,984.00	AGL RES INC COM
Equities	2,600	38,896.00	MACROVISION SOLUTIONS CORP COM STK
Equities	2,000	39,800.00	HOUSTON WIRE & CABLE CO COM STK
Equities	2,500	44,400.00	POOL CORP COM STK
Equities	26,000	222,300.00	DYNEGY INC DEL CL A COM STK
Equities	1,000	15,390.00	KRONOS WORLDWIDE INC COM STK
Equities	23,000	722,890.00	LIBERTY GLOBAL INC COM SER A
Equities	12,100	89,903.00	1ST HORIZON NATL CORP COM
Equities	3,666	170,322.36	WABCO HLDGS INC COM STK
Equities	1,300	76,063.00	W & T OFFSHORE INC COM
Equities	2,100	36,330.00	GREATBATCH INC COM
Equities	2,700	32,616.00	ICONIX BRAND GROUP INC COM
Equities	2,400	11,472.00	TURBOCHEF TECHNOLOGIES INC COM NEW STK
Equities	800	29,888.00	DINEEQUITY INC COM STK
Equities	8,200	59,614.00	LAWSON SOFTWARE INC NEW COM STK
Equities	4,200	55,944.00	L-1 IDENTITY SOLUTIONS INC COM
Equities	2,025	91,226.25	ATLAS AMER INC COM
Equities	7,400	118,178.00	AQUA AMER INC COM
Equities	1,000	35,500.00	FREIGHTCAR AMER INC COM
Equities	4,175	59,660.75	CAL DIVE INTL INC DEL COM
Equities	2,000	10,020.00	COM STK
Equities	1,400	83,174.00	BARRETT BILL CORP COM STK
Equities	3,300	31,152.00	CVB FINL CORP COM
Equities	4,400	64,152.00	PREMIERE GLOBAL SVCS INC COM
Equities	2,000	29,480.00	PENSKE AUTOMOTIVE GROUP INC COM STK
Equities	2,100	25,515.00	KNOLL INC COM NEW COM
Equities	2,750	58,767.50	INTL BANCSHARES CORP COM
Equities	2,200	18,744.00	FRONTIER FINL CORP WASH CDT-COM CDT-COM
Equities	11,300	177,071.00	NUANCE COMMUNICATIONS INC COM
Equities	2,500	29,475.00	FLAGSTONE REINSURANCE HOLDINGS LTD COM STK USD0.01
Equities	1,000	18,590.00	ALLEGIANTRAVEL CO COM
Equities	40,600	1,166,844.00	SPECTRA ENERGY CORP COM STK
Equities	3,285	25,754.40	INFINITY PHARMACEUTICALS INC COM STK
Equities	36,900	1,126,926.00	VIACOM INC NEW CL B
Equities	1,700	16,133.00	HARRIS STRATEX NETWORKS INC COM CL A COMCL A
Equities	4,400	76,780.00	ION GEOPHYSICAL CORP COM STK
Equities	12,200	79,544.00	MFA MTG INVTS INC COM
Equities	1,000	32,620.00	MGE ENERGY INC COM
Equities	2,400	46,440.00	SCIELE PHARMA INC COM STK
Equities	5,700	154,698.00	HANESBRANDS INC COM STK
Equities	2,200	194,876.00	FOUNDATION COAL HLDGS INC COM STK
Equities	14,100	448,521.00	HCP INC COM REIT
Equities	2,100	20,895.00	HORIZON LINES INC COM CL A COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	300	21,102.00	MLP ICAHN ENTERPRISES L P DEPOSITARY UNIT
Equities	2,000	45,760.00	NCI INC CL A CL A
Equities	13,900	251,451.00	TD AMERITRADE HLDG CORP COM STK
Equities	6,100	109,678.00	KNIGHT CAP GROUP INC COM
Equities	9,200	313,076.00	MCAFFEE INC COM
Equities	3,900	122,187.00	AEROPOSTALE COM
Equities	700	34,734.00	GAMCO INVS INC COM
Equities	2,200	43,692.00	UNIVEST CORP PA COM
Equities	1,000	12,280.00	BROOKFIELD HOMES CORP COM
Equities	2,600	4,342.00	CENTERLINE HLDG CO SH BEN INT STK
Equities	3,000	15,240.00	ADVANCE AMER CASH ADVANCE CTRS INC COM STK
Equities	1,520	233,000.80	PATRIOT COAL CORP-STOCK DISTRIBUTION
Equities	700	23,870.00	AMAG PHARMACEUTICALS INC COM STK
Equities	1,000	18,560.00	RC2 CORP COM
Equities	2,400	108,288.00	POTLATCH CORP NEW REIT
Equities	4,200	10,500.00	U S AWYS GROUP INC COM
Equities	3,500	11,060.00	TRONOX INC COM CL A
Equities	2,000	48,340.00	APPLIED INDL TECHNOLOGIES INC COM
Equities	1,600	26,576.00	PIKE ELEC CORP COM STK
Equities	2,300	36,639.00	INTERLINE BRANDS INC COM
Equities	1,000	19,820.00	CYNOSURE INC CL A
Equities	2,600	34,346.00	TRUEBLUE INC COM STK
Equities	3,538	39,519.46	UTD FINL BANCORP INC MD COM STK
Equities	4,000	10,280.00	FIRST MARBLEHEAD CORP COM
Equities	1,700	9,860.00	MGP INGREDIENTS INC COM
Equities	10,000	548,400.00	C H ROBINSON WORLDWIDE INC COM NEW COM NEW
Equities	5,800	30,276.00	UAL CORP COM NEW STK
Equities	3,400	144,500.00	HANOVER INS GROUP INC COM
Equities	3,400	63,954.00	PIONEER DRILLING CO COM STK
Equities	1,800	190,944.00	WHITING PETE CORP NEW COM STK
Equities	4,600	63,940.00	OFFICEMAX INC DEL COM
Equities	9,400	244,306.00	CROWN HLDGS INC COM
Equities	1,300	20,891.00	CONNIS INC COM
Equities	18,600	585,900.00	BASIC ENERGY SVCS INC NEW COM
Equities	9,400	150,682.00	TW TELECOM INC CL A STK
Equities	1,000	12,910.00	SAVVIS INC FORMERLY SAVVIS COMMUNICATIO COM NEW STK
Equities	2,000	16,820.00	AIRCASTLE LIMITED COM STK
Equities	5,290	378,182.10	EXTERRAN HLDGS INC COM STK
Equities	4,900	51,450.00	KKR FINL HLDGS LLC COM STK
Equities	21,500	465,690.00	NETAPP INC COM STK
Equities	4,300	44,161.00	STEC INC COM STK
Equities	21,464	467,915.20	HOLOGIC INC COM
Equities	2,900	18,270.00	JER INVS TR INC COM
Equities	8,400	246,876.00	PATTERSON COS INC COM
Equities	1,500	18,960.00	CNA SURETY CORP COM
Equities	3,100	106,423.00	CORP OFFICE PPTYS TR COM
Equities	2,700	32,400.00	VIGNETTE CORP COM NEW COM
Equities	4,200	42,168.00	BK MUT CORP NEW COM STK
Equities	2,800	35,980.00	BRUKER CORP
Equities	3,400	392,564.00	PRICELINE COM INC COM NEW STK
Equities	2,100	52,080.00	ARGON ST INC COM
Equities	1,400	68,684.00	ENERGYSOUTH INC COM STK
Equities	16,000	721,760.00	PLAINS ALL AMERN PIPELN UNIT LTD PARTNERSHIP INT
Equities	6,500	108,355.00	PARAMETRIC TECHNOLOGY CORP COM NEW STK
Equities	1,200	20,064.00	APP PHARMACEUTICALS INC COM STK
Equities	300	19,038.00	ABRAXIS BIOSCIENCE INC NEW COM
Equities	6,500	1,313.00	THORNBURG MTG INC COM
Equities	2,600	63,232.00	INTERDIGITAL INC PA COM
Equities	3,200	154,240.00	ASHLAND INC NEW COM
Equities	4,400	14,740.00	NEKTAR THERAPEUTICS COM
Equities	1,900	49,001.00	VIAD CORP COM NEW
Equities	2,400	31,680.00	CARACO PHARMACEUTICAL LABS INC

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,500	115,065.00	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM
Equities	21,970	3,348,008.30	TRANSOCEAN INC COM
Equities	2,900	43,123.00	YRC WORLDWIDE INC COM
Equities	2,200	19,140.00	AMERIS BANCORP COM
Equities	2,200	65,120.00	HEALTHWAYS INC COM STK
Equities	3,400	15,912.00	INTERNAP DELAWARE INC COM PAR \$.001 COM STK
Equities	4,175	35,738.00	APPLIED MICRO CIRCUITS CORP COM NEW STK
Equities	2,200	51,216.00	ATC TECHNOLOGY CORP COM
Equities	4,700	22,372.00	MATTSON TECH INC COM
Equities	6,000	196,140.00	DOLLAR TREE INC COM STK
Equities	2,600	39,910.00	PHH CORP COM NEW COM NEW
Equities	9,800	1,418,060.00	MOSAIC CO COM
Equities	2,200	39,534.00	PHASE FORWARD INC COM
Equities	4,200	118,104.00	CEPHEID INC COM
Equities	1,600	128,896.00	COMPASS MINERALS INTL INC COM
Equities	3,600	15,804.00	INFOGROUP INC COM
Equities	4,100	103,730.00	SAVIENT PHARMACEUTICALS INC COM STK
Equities	2,300	26,082.00	AGILYSYS INC COM STK
Equities	4,500	335,250.00	FOREST OIL CORP COM PAR \$0.01 COM PAR \$0.01
Equities	1,200	39,840.00	NETLOGIC MICROSYSTEMS INC COM
Equities	1,400	69,678.00	HILAND PARTNERS L P
Equities	1,500	36,525.00	AMSURG CORP COM
Equities	5,300	36,941.00	POLYONE CORP COM
Equities	10,000	565,500.00	ALLIANCE DATA SYS CORP COM
Equities	13,698	209,990.34	MARSHALL & ILSLEY CORP NEW COM STK
Equities	6,300	196,812.00	BIG LOTS INC COM
Equities	18,800	301,740.00	CENTERPOINT ENERGY INC COM
Equities	2,300	19,711.00	WILSHIRE BANCORP INC COM
Equities	20,000	1,117,800.00	BIOGEN IDEC INC COM STK
Equities	3,500	24,675.00	THINKORSWIM GROUP INC COM STK
Equities	39,800	775,702.00	CBS CORP NEW CL B
Equities	1,800	31,662.00	ACI WORLDWIDE INC COM STK
Equities	1,937	65,005.72	ARGO GROUP INTERNATIONAL HOLDINGS COM STK
Equities	6,300	182,574.00	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010
Equities	2,400	38,328.00	GIBALTAR INDS INC COM
Equities	1,700	71,400.00	ALLETE INC COM NEW
Equities	1,400	30,716.00	WORLD FUEL SERVICE COM STK USD0.01
Equities	1,400	50,610.00	CRA INTL INC COM
Equities	5,200	39,260.00	BGC PARTNERS INC CL A CL A
Equities	4,900	148,568.00	WEINGARTEN RLTY INVS COM
Equities	2,900	20,416.00	ANTHRACITE CAP INC COM
Equities	1,500	58,590.00	ATLAS PIPELN PARTNERS L P
Equities	2,000	29,840.00	GREENFIELD ONLINE INC COM
Equities	11,400	265,620.00	IMS HLTH INC COM STK
Equities	2,400	11,040.00	RETAIL VENTURES INC COM STK
Equities	6,700	98,959.00	ADC TELECOMMUNICATIONS INC COM NEW
Equities	1,410	15,806.10	RENAISSANCE LEARNING INC COM
Equities	2,300	16,422.00	WARNER MUSIC GROUP CORP COM STK
Equities	1,700	29,869.00	LMI AEROSPACE INC COM
Equities	1,600	33,760.00	HIBBETT SPORTS INC COM STK
Equities	3,900	56,238.00	INLAND REAL ESTATE CORP COM NEW STK
Equities	1,800	41,652.00	PA REAL ESTATE INVT TR SH BEN INT
Equities	2,300	27,485.00	U-STORE-IT TR COM
Equities	1,300	8,385.00	INNOVATIVE SOLUTIONS & SUPPORT INC COM ISIN US45769N1054
Equities	32,500	1,317,225.00	AETNA INC
Equities	22,900	661,352.00	COACH INC COM
Equities	112,000	3,123,680.00	US BANCORP
Equities	45,800	995,692.00	EL PASO CORP COM
Equities	5,300	24,486.00	SPHERION CORP COM STK ISIN# US8484201053
Equities	45,300	4,075,188.00	EXELON CORP COM
Equities	8,700	114,927.00	ISTAR FINL INC COM
Equities	8,700	210,453.00	ENDO PHARMACEUTICALS HLDGS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,800	30,772.00	KNOLOGY INC COM
Equities	1,600	15,568.00	BJS RESTAURANTS INC COM
Equities	3,500	29,715.00	KFORCE INC
Equities	2,600	11,362.00	CHENIERE ENERGY INC COM NEW
Equities	2,000	21,460.00	NARA BANCORP INC COM
Equities	2,800	19,040.00	CHRISTOPHER & BANKS CORP COM
Equities	6,500	9,230.00	CONVERA CORP CL A
Equities	5,000	348,350.00	CIMAREX ENERGY CO COM
Equities	1,100	48,400.00	EQUITY LIFESTYLE PPTYS INC COM STK
Equities	1,500	64,245.00	VAIL RESORTS INC COM
Equities	188,000	6,655,200.00	VERIZON COMMUNICATIONS COM
Equities	2,500	49,550.00	MEDICINES COMPANY COM
Equities	14,500	606,535.00	PROGRESS ENERGY INC COM
Equities	1,924	17,950.92	ABITIBOWATER INC COM STK
Equities	1,200	50,160.00	WATSCO INC COM
Equities	2,000	10,760.00	GEVITY HR INC COM STK
Equities	3,600	43,236.00	RUSH ENTERPRISES INC CL A CL A
Equities	4,100	39,155.00	BROOKLINE BANCORP INC DEL COM BROOKLINE BANCORP INC +
Equities	3,000	101,640.00	BELDEN INC COM
Equities	11,100	518,037.00	REYNOLDS AMERN INC COM
Equities	17,100	1,052,334.00	MEMC ELECTR MATLS INC COM
Equities	28,900	1,626,492.00	RAYTHEON CO COM NEW COM NEW
Equities	9,200	104,144.00	HLTH CORP COM STK
Equities	1,000	17,330.00	COMPUTER PROGRAMS & SYS INC COM
Equities	2,650	28,090.00	CMGI INC COM NEW STK
Equities	219,598	7,534,407.38	JPMORGAN CHASE & CO COM
Equities	10,330	755,639.50	FOSTER WHEELER LTD
Equities	4,200	26,670.00	PAETEC HLDG CORP COM STK
Equities	4,600	75,026.00	FIRSTMERIT CORP COM
Equities	2,200	105,776.00	ACUITY BRANDS INC COM
Equities	40,200	1,915,932.00	WELLPOINT INC COM
Equities	3,300	38,379.00	COLLECTIVE BRANDS INC COM STK
Equities	4,900	123,872.00	GREAT PLAINS ENERGY INC COM
Equities	9,200	216,384.00	SEI INVTS CO COM
Equities	1,500	20,445.00	GSI COMM INC COM STK
Equities	6,700	466,521.00	LABORATORY CORP AMER HLDGS COM NEW COM NEW
Equities	9,500	455,620.00	ROCKWELL COLLINS INC COM
Equities	1,100	32,351.00	UIL HLDGS CORP COM
Equities	4,400	54,912.00	ARVINMERITOR INC COM STK ISIN#US0433531011
Equities	46,700	2,870,649.00	UNITED PARCEL SVC INC CL B
Equities	1,900	70,946.00	ENPRO INDS INC COM
Equities	27,800	557,946.00	XCEL ENERGY INC COM
Equities	1,900	16,473.00	W COAST BANCORP ORE NEW COM
Equities	2,100	35,259.00	CENTENE CORP DEL COM
Equities	1,700	83,283.00	CIRCOR INTL INC COM
Equities	5,000	97,650.00	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT
Equities	2,900	138,620.00	BK HAW CORP COM
Equities	3,100	150,722.00	WABTEC CORP COM
Equities	9,300	91,791.00	SKYWORKS SOLUTIONS INC COM
Equities	81,200	2,131,500.00	UNITEDHEALTH GROUP INC COM
Equities	12,000	238,320.00	CONSTELLATION BRANDS INC CL A CL A
Equities	45,800	3,187,222.00	3M CO COM
Equities	5,700	40,356.00	LABRANCHE & CO INC COM ISIN US554471025
Equities	2,200	28,864.00	INTERMUNE INC COM
Equities	2,634	237,218.04	AFFILIATED MANAGERS GROUP INC COM STK
Equities	10,100	364,004.00	PATTERSON-UTI ENERGY INC COM
Equities	6,500	10,205.00	INDEVUS PHARMACEUTICALS INC COM
Equities	2,000	6,740.00	MEDIS TECHNOLOGIES LTD COM
Equities	30,400	1,066,736.00	YUM BRANDS INC COM
Equities	21,530	197,430.10	ON SEMICONDUCTOR CORP COM
Equities	4,300	64,285.00	AMERN MED SYS HLDGS INC COM STK
Equities	12,200	1,226,832.00	NOBLE ENERGY INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,700	86,355.00	VALUECLICK INC COM STK ISIN#US92046N1028
Equities	7,700	163,471.00	PACTIV CORP COM
Equities	1,600	15,648.00	KNOT INC COM STK
Equities	4,000	33,280.00	LEAPFROG ENTERPRISES INC CL A
Equities	2,000	96,220.00	PROASSURANCE CORP COM
Equities	1,900	28,348.00	AMBASSADORS GROUP INC COM
Equities	1,700	35,003.00	LADISH INC COM NEW
Equities	7,900	40,211.00	DOVER MOTORSPORTS INC COM
Equities	3,700	23,754.00	DOVER DOWNS GAMING & ENTMT INC COM
Equities	2,400	159,168.00	ARCH CAPITAL GROUP COM STK
Equities	7,600	149,112.00	DEAN FOODS CO NEW COM
Equities	46,000	2,312,880.00	HONEYWELL INTL INC COM STK
Equities	2,300	27,209.00	STILLWATER MNG CO COM
Equities	8,900	110,805.00	FOOT LOCKER INC COM
Equities	6,100	4,697.00	ENTORIAN TECHNOLOGIES INC COM STK
Equities	3,700	86,321.00	CLECO CORP NEW COM
Equities	24,700	1,604,512.00	NOBLE CORPORATION COM
Equities	2,800	87,780.00	ACTUANT CORP CL A NEW
Equities	2,066	39,357.30	FORESTAR REAL ESTATE GROUP INC COM
Equities	9,300	259,656.00	PEPSI BOTTLING GROUP INC COM STK ISIN US7134091005
Equities	1,400	49,700.00	ODYSSEY RE HLDGS CORP COM
Equities	6,700	229,542.00	ALLIANT ENERGY CORP COM ISIN #US0188021085
Equities	39,500	583,020.00	LIBERTY MEDIA CORP NEW INTERACTIVE COM SER A
Equities	4,300	84,323.00	UTD RENTALS INC COM
Equities	2,200	37,048.00	WEBSense INC COM STK ISIN# US9476841062
Equities	1,600	68,032.00	BLUE NILE INC COM
Equities	3,300	33,396.00	MEDICAL PPTYS TR INC COM REIT
Equities	2,066	11,094.42	GUARANTY FINL GROUP INC COM
Equities	10,500	111,615.00	MPS GROUP INC COM
Equities	4,568	83,320.32	JARDEN CORP COM
Equities	2,000	53,160.00	HEICO CORP NEW CL A CL A
Equities	10,000	472,700.00	EMBARQ CORP COM STK
Equities	900	24,876.00	HEIDRICK & STRUGGLES INTL INC COM ISIN #954228191023
Equities	4,200	83,076.00	PEPSI AMERICAS INC COM
Equities	2,700	52,812.00	NAVIGANT CONSULTING INC COM
Equities	1,900	21,850.00	DOMINOS PIZZA INC COM
Equities	3,100	125,302.00	UNIONBANCAL CORP DE COM STK
Equities	2,600	55,796.00	AVISTA CORP COM ISIN # US05379B1070
Equities	22,864	1,801,454.56	FEDEX CORP COM
Equities	2,900	10,614.00	ORLEANS HOMEBUILDERS INC COM
Equities	1,800	37,692.00	NATUS MED INC DEL COM
Equities	3,100	32,488.00	#REORG/CSK AUTO CORP COM EFF DT 7-11-2008
Equities	1,300	16,159.00	I2 TECHNOLOGIES INC COM NEW
Equities	12,200	576,938.00	PRIDE INTL INC DEL COM
Equities	4,700	78,161.00	HEALTHSOUTH CORP COM NEW STK
Equities	4,100	32,390.00	PAIN THERAPEUTICS INC COM ISINUS69562K1007
Equities	4,700	53,392.00	#REORG/CELERA GRP MAND EXCH TO CELERA CORP #2044627 7/1/08
Equities	54,600	2,707,614.00	WEATHERFORD INTL LTD
Equities	3,600	26,280.00	BRIGHTPOINT INC COM NEW
Equities	1,600	61,168.00	SUBURBAN PROPANE PARTNERS L P UNIT LTD PARTNERSHIP INT UNIT LTD PARTNERSHIP INT
Equities	26,200	995,862.00	CAP 1 FNCL COM
Equities	2,300	38,203.00	SWS GROUP INC COM
Equities	47,200	2,194,328.00	TARGET CORP COM STK
Equities	5,500	155,870.00	FLOWERS FOODS INC COM
Equities	800	37,520.00	MLP SUNOCO LOGISTICS PARTNERS L P COM UNITS
Equities	4,500	7,650.00	IDT CORP CL B
Equities	32,850	2,250,553.50	XTO ENERGY INC COM
Equities	3,900	27,222.00	SYMYX TECHNOLOGIES INC COM
Equities	4,600	33,442.00	IDENIX PHARMACEUTICALS INC COM
Equities	134,800	13,362,724.00	CHEVRON CORP COM
Equities	8,346	277,671.42	QUANTA SVCS INC COM
Equities	21,000	374,640.00	NEW YORK CMNTY BANCORP INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	128,828	2,000,698.84	WACHOVIA CORP NEW COM
Equities	10,700	1,977,146.00	UNITED STS STL CORP NEW COM
Equities	20,585	770,496.55	INGERSOLL-RAND CO CL A COM STK
Equities	46,600	2,417,142.00	MARATHON OIL CORP COM
Equities	21,400	858,568.00	MCGRAW HILL COMPANIES INC COM
Equities	1,700	82,688.00	CHART INDS INC COM PAR \$0.01 COM PAR \$0.01
Equities	800	23,376.00	ARMSTRONG WORLD INDS INC NEW COM STK
Equities	3,100	122,822.00	ALLIED WORLD ASSURANCE COM STK
Equities	13,800	475,272.00	MOODYS CORP COM
Equities	24,429	4,272,632.10	GOLDMAN SACHS GROUP INC COM
Equities	39,000	1,588,080.00	ACCENTURE LTD BERMUDA CLS A COM
Equities	1,900	38,247.00	PARALLEL PETROLEUM CORP COM STK USD0.01
Equities	33,100	815,584.00	#REORG/ELECTR DATA SYS CORP CASH MERGER EFF 8/26/08
Equities	14,000	873,740.00	FORTUNE BRANDS INC COM STK
Equities	67,600	834,184.00	WINDSTREAM CORP COM STK
Equities	2,241	24,314.85	K-FED BANCORP COM STK
Equities	10,500	215,880.00	COM STK
Equities	11,500	205,965.00	WYNDHAM WORLDWIDE CORP COM STK
Equities	16,000	1,313,600.00	CONSTELLATION ENERGY GROUP INC MARYLAND COM
Equities	4,300	269,954.00	POLO RALPH LAUREN CORP CL A
Equities	3,600	134,820.00	GUESS INC COM
Equities	1,000	26,260.00	COMMUNITY TR BANCORP INC COM
Equities	4,700	71,816.00	REGAL ENTMT GROUP CL A CL A
Equities	10,800	431,892.00	AMERISOURCEBERGEN CORP COM
Equities	9,900	175,725.00	INGRAM MICRO INC CL A
Equities	2,000	69,640.00	MAXIMUS INC COM
Equities	1,700	12,036.00	NIGHTHAWK RADIOLOGY HLDGS INC COM STK
Equities	1,600	32,608.00	SPEEDWAY MOTORSPORTS INC COM
Equities	2,200	35,200.00	ORITANI FINL CORP COM
Equities	4,100	26,486.00	SALLY BEAUTY HLDGS INC COM STK
Equities	30,600	170,136.00	TENET HEALTHCARE CORP COM
Equities	3,200	169,024.00	ARENA RES INC COM
Equities	8,220	741,608.40	BSTN PPTYS INC
Equities	7,500	239,550.00	DARDEN RESTAURANTS INC COM
Equities	2,000	35,320.00	HNI CORP COM
Equities	15,300	208,233.00	VIRGIN MEDIA INC COM STK
Equities	3,000	103,980.00	CROSSTEX ENERGY INC COM
Equities	1,400	12,264.00	GRIFFON CORP COM
Equities	5,200	136,604.00	ALBERTO-CULVER CO NEW COM STK
Equities	2,000	13,760.00	MORTONS RESTAURANT GROUP INC NEW COM
Equities	1,200	17,832.00	WESTLAKE CHEM CORP COM STK
Equities	2,400	30,000.00	KITE RLTY GROUP TR COM
Equities	1,100	11,726.00	PANTRY INC COM ISIN #US6986571031
Equities	2,674	30,991.66	GRAMERCY CAP CORP COM STK
Equities	3,400	206,890.00	GENERAL CABLE CORP DEL NEW COM
Equities	1,300	7,423.00	SILICON GRAPHICS INC COM NEW STK
Equities	1,800	37,116.00	FLOTEK INDS INC DEL COM
Equities	9,900	262,845.00	IRON MTN INC COM STK
Equities	3,000	21,630.00	RESOURCE CAP CORP COM
Equities	3,100	173,290.00	UIT ONEOK PARTNERS L P UNIT LTD PARTSHIPCTF OF OWN EVID UNDIV \$1000 UIT VAL REG
Equities	21,800	445,810.00	UNUM GROUP
Equities	22,900	516,624.00	CALPINE CORP COM NEW STK
Equities	1,700	38,964.00	IMATION CORP COM
Equities	1,800	19,404.00	RCN CORP COM NEW
Equities	2,300	64,768.00	SENSIENT TECHNOLOGIES CORP COM
Equities	2,400	23,832.00	EMERGENT BIOSOLUTIONS INC COM
Equities	11,700	270,738.00	TERADATA CORP DEL COM STK
Equities	2,300	45,540.00	EL PASO ELEC CO COM NEW
Equities	2,900	19,720.00	AFFIRMATIVE INS HLDGS INC COM STK
Equities	5,100	4,600.20	MONEYGRAM INTL INC COM
Equities	7,000	205,800.00	BPZ RESOURCE INC
Equities	6,700	161,202.00	HEALTH NET INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,500	18,875.00	USA MOBILITY INC COM STK
Equities	1,400	31,654.00	BUCKEYE GP HLDGS L P
Equities	1,700	16,150.00	3D SYS CORP DEL COM NEW STK
Equities	5,100	78,336.00	EXTRA SPACE STORAGE INC COM
Equities	4,100	31,693.00	INTERNET CAP GROUP INC COM NEW
Equities	2,000	36,400.00	STANDARD PKG CORP COM
Equities	700	34,363.00	HUGHES COMMUNICATIONS INC COM STK
Equities	1,300	38,753.00	ALLIANCE HLDGS GP L P
Equities	900	35,163.00	BANKRATE INC COM
Equities	23,300	675,467.00	MLP ENERGY TRANSFER EQUITY L P COM UNIT LTD PARTNERSHIP
Equities	8,400	109,620.00	INTERNATIONAL COAL GROUP INC NEW COM
Equities	1,400	14,448.00	COLEMAN CABLE INC COM STK
Equities	2,500	58,725.00	BOARDWALK PIPELINE PARTNERS LP
Equities	5,200	87,152.00	EXIDE TECHNOLOGIES COM NEW COM NEW
Equities	1,900	40,261.00	TOWER GROUP INC COM
Equities	2,600	37,804.00	UTD SEC BANCSHARES CAL COM COM STK
Equities	2,000	28,040.00	GREEN BANKSHARES INC COM NEW
Equities	800	13,368.00	NEENAH PAPER INC COM
Equities	3,100	41,416.00	FURNITURE BRANDS INTL INC COM
Equities	22,800	2,277,492.00	BURL NORTHN SANTA FE CORP COM
Equities	3,100	24,211.00	TEMPUR-PEDIC INTL INC COM
Equities	800	44,392.00	PRIMEENERGY CORP COM
Equities	11,300	269,392.00	MEADWESTVACO CORP COM
Equities	1,900	157,548.00	GOODRICH PETE CORP COM NEW
Equities	4,200	112,980.00	PETROQUEST ENERGY INC COM
Equities	1,700	15,657.00	DELEK US HLDGS INC COM STK
Equities	2,100	31,815.00	DYNCORP INTL INC COM CL A COM CL A
Equities	1,461	19,139.10	ROMA FINL CORP COM STK
Equities	4,700	79,571.00	KB HOME COM
Equities	2,500	66,825.00	ALNYLAM PHARMACEUTICALS INC COM
Equities	33,100	2,512,290.00	GENENTECH INC COM STK
Equities	2,700	43,254.00	WINN DIXIE STORES INC COM NEW STK
Equities	4,300	37,625.00	CKX INC COM
Equities	2,100	58,107.00	MULTI-FINELINE ELECTRONIX INC COM
Equities	8,900	356,979.00	HOSPIRA INC COM
Equities	900	40,005.00	COSTAR GROUP INC COM
Equities	2,900	127,803.00	WARNACO GROUP INC COM NEW COM NEW
Equities	3,700	33,855.00	MICREL INC COM
Equities	4,600	290.26	FAVRILLE INC COM
Equities	800	33,312.00	DXP ENTERPRISES INC COM NEW STK
Equities	2,700	43,416.00	VEECO INSTRS INC DEL COM
Equities	2,600	9,594.00	URANIUM RES INC COM PAR \$0.001 COM PAR \$0.001
Equities	6,900	325,818.00	AMETEK INC NEW COM
Equities	1,900	21,907.00	LIQUIDITY SVCS INC COM STK
Equities	3,800	53,238.00	PROVIDENT FINL SVCS INC COM
Equities	11,700	494,091.00	AMEREN CORP COM
Equities	4,249	351,477.28	SL GREEN RLTY CORP COM STK
Equities	1,800	41,778.00	VENOCO INC COM STK
Equities	2,900	15,544.00	STEREOTAXIS INC COM STK
Equities	3,300	123,090.00	CONCHO RES INC COM STK
Equities	6,200	79,732.00	1ST NIAGARA FINL GROUP INC NEW COM
Equities	10,100	267,448.00	TIME WARNER CABLE INC CL A COM STK
Equities	4,200	7,434.00	CHEROKEE INTL CORP COM STK
Equities	5,900	203,078.00	FEDT INVESTORS INC CL B
Equities	400	23,020.00	HAYNES INTL INC COM NEW COM NEW
Equities	800	20,776.00	COHEN & STEERS INC COM
Equities	28,700	3,448,592.00	DEVON ENERGY CORP NEW COM
Equities	14,200	609,180.00	NRG ENERGY INC COM NEW
Equities	800	37,680.00	TRIUMPH GROUP INC NEW COM
Equities	1,000	35,910.00	INERGY HLDGS L P
Equities	2,800	14,868.00	BUILDERS FIRSTSOURCE INC COM STK
Equities	3,000	10,170.00	MAXYGEN INC COM STK ISIN# US577761074

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	800	28,456.00	CH ENERGY GROUP INC COM
Equities	3,200	91,296.00	EMCOR GROUP INC COM
Equities	1,804	30,884.48	STONEMOR PARTNERS L P COM UNITS
Equities	3,100	18,600.00	BORDERS GROUP INC COM STK
Equities	10,600	354,888.00	#REORG/APPLERA CORP N/C APPLIED BIOSYS INC #2044624 7/1/08
Equities	1,000	87,500.00	ENSTAR GROUP LIMITED COM
Equities	2,400	72,192.00	ENTERPRISE GP HLDGS L P
Equities	1,800	85,302.00	NUSTAR ENERGY LP UNIT COM UNIT
Equities	1,000	32,850.00	WILLIAMS PARTNERS L P COM UNIT LTD PARTNERSHIP INT
Equities	11,800	227,504.00	#REORG IAC INTERACTIVE CORP REVERSE SPLIT EFFECTIVE 08/21/08
Equities	3,300	209,352.00	OIL STS INTL INC COM ISIN US6780261052
Equities	2,300	31,050.00	MIDAS INC COM
Equities	1,100	54,406.00	ATLAS AIR WORLDWIDE HLDGS INC COM NEW STK
Equities	4,500	9,180.00	AIRTRAN HLDGS INC COM
Equities	1,900	56,487.00	SCHOOL SPECIALTY INC WI COM
Equities	4,900	181,153.00	MARINER ENERGY INC COM STK
Equities	81,900	1,692,054.00	YAHOO INC COM
Equities	6,400	105,728.00	DARLING INTL INC COM
Equities	2,100	26,166.00	UNVL TECH INST INC COM
Equities	1,900	90,250.00	ARBITRON INC COM
Equities	2,100	31,878.00	ELIZABETH ARDEN INC COM
Equities	15,000	567,000.00	VERISIGN INC COM
Equities	6,900	25,323.00	DURECT CORP COM
Equities	1,100	21,857.00	GROUP 1 AUTOMOTIVE INC COM
Equities	1,200	32,424.00	MLP TRANSMONTAIGNE PARTNERS L P COM UNITREPTG LTD PARTNERSHIP INT
Equities	1,800	73,278.00	ANDERSONS INC COM
Equities	2,000	8,320.00	CORUS BANKSHARES INC COM
Equities	2,100	23,730.00	LOOPNET INC COM STK
Equities	2,900	24,128.00	NORTHSTAR RLTY FIN CORP COM
Equities	2,600	29,406.00	AVX CORP COM
Equities	136,200	6,726,918.00	PHILIP MORRIS INTL INC COM
Equities	4,900	43,267.00	TERCICA INC COM STK
Equities	8,000	168,400.00	BROADRIDGE FINL SOLUTIONS INC COM STK
Equities	3,700	36,038.00	CLIFTON SVGS BANCORP INC COM
Equities	45,700	4,027,541.00	EXXON MOBIL CORP COM
Equities	1,300	65,546.00	AMEDISYS INC COM
Equities	2,200	52,206.00	MANHATTAN ASSOCS INC COM
Equities	9,700	429,322.00	APOLLO GROUP INC CL A CL A
Equities	4,800	264,240.00	DST SYS INC COM
Equities	1,800	45,756.00	NORTHWESTERN CORP COM NEW COM NEW
Equities	1,900	18,259.00	BEBE STORES INC COM
Equities	2,400	32,160.00	COGENT COMMUNICATIONS GROUP INC COM NEW
Equities	2,100	24,612.00	CEDAR SHOPPING CTRS INC COM NEW COM NEW
Equities	2,000	37,680.00	KENEXA CORP COM
Equities	2,000	24,640.00	UNVL DISPLAY CORP COM
Equities	2,700	104,166.00	DIGITAL RIV INC COM
Equities	2,100	47,460.00	KADANT INC COM
Equities	24,200	1,264,934.00	PPL CORP COM ISIN US69351T1060
Equities	1,300	7,293.00	FIRST REGL BANCORP COM STK
Equities	3,000	48,600.00	SYNIVERSE HLDGS INC COM STK
Equities	3,000	44,280.00	TRANSCONTINENTAL RLTY INVS COM NEW COM NEW
Equities	3,200	38,560.00	BROOKLYN FED BANCORP INC COM
Equities	1,700	36,839.00	NUSTAR GP HLDGS LLC UNIT RESTG LTD LIABILITY CO INTS
Equities	5,900	369,812.00	ABERCROMBIE & FITCH CO CL A
Equities	3,900	73,086.00	ADVANCED MED OPTICS INC COM
Equities	8,900	39,338.00	COLONIAL BANCGROUP INC COM
Equities	3,150	84,798.00	MERIDIAN BIOSCIENCE INC COM
Equities	2,800	29,372.00	ALIGN TECHNOLOGY INC COM
Equities	7,000	325,150.00	LAUDER ESTEE COS INC CL A
Equities	1,400	54,600.00	HOLLY ENERGY PARTNERS L P
Equities	1,000	26,890.00	GENTEK INC COM NEW
Equities	1,500	146,625.00	UTD THERAPEUTICS CORP DEL COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	17,600	463,408.00	MLP TEEKAY LNG PARTNERS L P
Equities	5,100	43,197.00	WILBER CORP COM
Equities	1,900	21,280.00	EAGLE TEST SYS INC
Equities	1,500	45,090.00	INTERNATIONAL ASSETS HLDG CORP COM
Equities	4,600	41,630.00	WESTFIELD FINL INC NEW COM STK
Equities	13,800	639,078.00	PETROHAWK ENERGY CORP COM
Equities	2,875	22,396.25	QC HLDGS INC COM
Equities	2,600	46,280.00	ALLIS-CHALMERS ENERGY INC FORMERLY ALLI COM PAR \$0.01 NEW
Equities	11,500	81,650.00	DEL MONTE FOODS CO COM
Equities	2,500	54,050.00	MONOLITHIC PWR SYS INC COM
Equities	4,200	59,556.00	LEAR CORP COM STK PAR \$0.01
Equities	2,000	89,260.00	#REORG/SUPERIOR ESSEX INC CASH MERGER EFF 8/8/08
Equities	2,200	46,926.00	MAX CAP GROUP LTD
Equities	3,000	132,330.00	MSC INDL DIRECT INC CL A COM
Equities	1,080	6,156.00	A H BELO CORP COM CL A STK
Equities	1,000	15,200.00	OMEGA FLEX INC COM
Equities	2,300	96,715.00	CORPORATE EXECUTIVE BRD CO COMMON STOCK
Equities	6,100	76,128.00	NEWALLIANCE BANCSHARES INC COM
Equities	18,200	399,672.00	DISCOVERY HLDG CO COM STK
Equities	2,300	92,874.00	POLARIS INDS INC COM
Equities	8,764	1,630,805.12	FLUOR CORP NEW COM
Equities	6,700	13,534.00	CLARIENT INC COM
Equities	1,200	27,000.00	MAGELLAN MIDSTREAM HLDGS L P
Equities	1,800	3,420.00	U S SHIPPING PARTNERS L P
Equities	2,000	54,160.00	MLP PENN VA RES PARTNERS L P COM UNIT REPTG LTD PARTNERSHIP INT
Equities	5,800	153,990.00	NASDAQ OMX GROUP
Equities	2,600	86,398.00	CONCUR TECHNOLOGIES INC COM
Equities	2,200	72,226.00	ACORDA THERAPEUTICS INC COM
Equities	3,947	1,512,450.93	CME GROUP INC COM STK
Equities	5,100	116,025.00	OWENS CORNING NEW COM STK
Equities	8,007	67,659.15	ARRIS GROUP INC COM
Equities	3,800	99,066.00	NETFLIX INC COM STK
Equities	23,800	940,100.00	COOPER INDUSTRIES INC COM
Equities	5,700	304,893.00	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	1,500	36,390.00	TREEHOUSE FOODS INC COM
Equities	3,975	37,683.00	EV3 INC COM
Equities	8,400	636,972.00	JOY GLOBAL INC COM
Equities	1,500	48,255.00	VOCUS INC COM
Equities	1,400	13,076.00	TOWN SPORTS INTL HLDGS INC COM STK
Equities	700	25,725.00	COLUMBIA SPORTSWEAR CO COM
Equities	2,700	50,139.00	OMNITURE INC COM STK
Equities	2,100	32,004.00	1ST POTOMAC RLTY TR COM
Equities	5,165	411,702.15	EVEREST RE GROUP COM
Equities	2,900	28,043.00	HALLMARK FINL SVCS INC COM NEW COM NEW
Equities	5,700	108,699.00	RAMBUS INC DEL COM
Equities	1,600	54,000.00	COPANO ENERGY L L C COM UNITS
Equities	1,000	18,380.00	MADDEN STEVEN LTD COM
Equities	1,500	45,210.00	HEALTHEXTRAS INC COM STK
Equities	1,100	19,778.00	MEDCATH CORP COM STK
Equities	2,700	22,869.00	CTR FINL CORP CAL COM STK
Equities	2,600	4,264.00	SELECT COMFORT CORP OC-CAP STK OC-CAP STK
Equities	1,300	29,042.00	P F CHANGS CHINA BISTRO INC COM STK
Equities	16,700	488,475.00	DCP MIDSTREAM PARTNERS LP
Equities	3,600	41,364.00	PRUDENTIAL BANCORP INC PA COM
Equities	7,000	371,910.00	DAVITA INC COM
Equities	4,100	47,437.00	DILLARDS INC CL A COM
Equities	1,600	23,824.00	CONSOLIDATED COMMUNICATIONS HLDGS INC COM STK
Equities	2,400	26,232.00	AMERN COML LINES INC COM NEW
Equities	14,800	656,824.00	BORG WARNER INC COM
Equities	6,500	234,065.00	SBA COMMUNICATIONS CORP CL A COM
Equities	13,000	687,570.00	WATSON WYATT WORLDWIDE INC CL A
Equities	10,000	957,400.00	W-H ENERGY SVCS INC COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	18,000	580,860.00	SUN HYDRAULICS CORP COM
Equities	29,000	468,640.00	APOGEE ENTERPRISES INC COM
Equities	18,500	776,075.00	APTARGROUP INC COM
Equities	85,000	515,100.00	TRIQUINT SEMICONDUCTOR INC COM
Equities	3,400	51,578.00	CHIQUITA BRANDS INTL INC COM
Equities	20,000	772,800.00	QUICKSILVER RES INC COM
Equities	37,000	534,650.00	ADR SILICON MOTION TECHNOLOGY CORP SPONSORED ADR REPSTG SHS
Equities	11,000	728,530.00	NEWMARKET CORP COM
Equities	9,000	727,110.00	PUB STORAGE COM
Equities	14,100	638,166.00	MATTHEWS INTL CORP CL A
Equities	12,700	983,488.00	FMC CORP COM (NEW)
Equities	19,100	727,137.00	GRACO INC COM
Equities	31,000	777,790.00	SYNNEX CORP COM STK
Equities	17,900	803,352.00	AMPHENOL CORP NEW CL A
Equities	29,000	772,850.00	TRUE RELIGION APPAREL INC COM STK
Equities	14,800	1,102,600.00	FOREST OIL CORP COM PAR \$0.01 COM PAR \$0.01
Equities	18,000	639,360.00	ROSS STORES INC COM
Equities	25,000	735,500.00	SYBASE INC COM
Equities	14,000	479,080.00	TUPPERWARE BRANDS CORPORATION
Equities	50,000	660,500.00	TTM TECHNOLOGIES INC COM
Equities	39,000	631,800.00	SYNIVERSE HLDGS INC COM STK
Equities	15,700	741,354.00	AMETEK INC NEW COM
Equities	15,000	756,300.00	AMEDISYS INC COM
Equities	21,619	337,256.40	PEOPLES UTD FINL INC COM
Equities	14,000	672,000.00	KIRBY CORP COM
Equities	4,600	376,280.00	GRAINGER W W INC COM
Equities	23,000	820,180.00	WOODWARD GOVERNOR CO COM
Equities	26,400	1,031,448.00	STEEL DYNAMICS INC COM
Equities	4,429	250,105.63	PRICE T ROWE GROUP INC COM
Equities	9,900	332,838.00	EQUIFAX INC COM
Equities	17,714	467,295.32	DPL CO COM
Equities	18,238	541,668.60	REPUBLIC SVCS INC COM
Equities	11,848	454,133.84	HEWITT ASSOCS INC CL A COM
Equities	8,677	506,650.03	AIRGAS INC COM
Equities	8,521	391,454.74	AON CORP COM
Equities	9,280	444,048.00	HEINZ H J CO COM
Equities	7,994	294,498.96	IDEX CORP COM
Equities	7,491	255,817.65	LAZARD LTD COM CLASS 'A' USD0.01
Equities	3,260	229,960.40	M & T BK CORP COM
Equities	6,683	245,934.40	DENTSPLY INTL INC NEW COM
Equities	10,275	466,176.75	FISERV INC COM
Equities	6,426	382,282.74	ANIXTER INTL INC COM
Equities	2,194	172,667.80	LINCOLN ELEC HLDGS INC COM
Equities	9,898	545,775.72	SUPERIOR ENERGY SVCS INC COM
Equities	1,195	438,565.00	MARKEL CORP HOLDING CO COM
Equities	2,814	246,618.96	DUN & BRADSTREET CORP DEL NEW COM
Equities	5,905	307,119.05	SNAP-ON INC COM
Equities	7,665	232,249.50	NORDSTROM INC COM
Equities	6,200	278,256.00	OMNICOM GROUP INC COM
Equities	11,434	517,045.48	WIS ENERGY COM
Equities	5,203	303,022.72	MANPOWER INC WIS COM
Equities	14,604	223,879.32	MARSHALL & ILSLEY CORP NEW COM STK
Equities	8,376	547,957.92	BRINKS CO COM STOCK
Equities	17,143	465,261.02	HANESBRANDS INC COM STK
Equities	8,156	298,672.72	PHILLIPS VAN HEUSEN CORP COM
Equities	13,800	561,936.00	ACCENTURE LTD BERMUDA CLS A COM
Equities	16,228	322,288.08	CONSTELLATION BRANDS INC CL A CL A
Equities	3,059	275,493.54	AFFILIATED MANAGERS GROUP INC COM STK
Equities	6,879	491,779.71	EXTERRAN HLDGS INC COM STK
Equities	4,774	384,593.44	COMPASS MINERALS INTL INC COM
Equities	9,638	385,423.62	AMERISOURCEBERGEN CORP COM
Equities	4,814	398,214.08	SL GREEN RLTY CORP COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	16,680	300,073.20	ASSURED GUARANTY LTD COMMON STK
Equities	6,450	179,181.00	VCA ANTECH INC COM STK
Equities	9,550	420,104.50	KS CY SOUTHN
Equities	16,000	279,040.00	ERESEARCH TECH INC COM
Equities	8,312	176,463.76	PACTIV CORP COM
Equities	3,100	296,794.00	W-H ENERGY SVCS INC COM STK
Equities	3,507	201,687.57	BLACK & DECKER CORP COM
Equities	12,450	278,133.00	OPTIONSPRESS HLDGS INC COM STK
Equities	5,800	270,280.00	GLOBAL PMTS INC COM
Equities	5,350	345,075.00	WATERS CORP COM
Equities	2,700	194,454.00	GENZYME CORP COM
Equities	10,150	428,837.50	AMERICAN TOWER CORP CL A
Equities	9,800	180,614.00	FORMFACTOR INC COM STK
Equities	9,400	616,076.00	RANGE RES CORP COM
Equities	3,900	218,049.00	MCKESSON CORP
Equities	2,800	105,000.00	PORTFOLIO RECOVERY ASSOCS INC COM
Equities	20,550	604,375.50	CITRIX SYS INC COM
Equities	14,150	451,951.00	BJ SERVICES
Equities	2,800	157,808.00	FACTSET RESH SYS INC COM STK
Equities	6,050	398,574.00	ROPER INDS INC NEW COM
Equities	13,800	543,582.00	ADOBE SYS INC COM
Equities	4,450	98,879.00	TOTAL SYS SVCS INC COM
Equities	6,250	280,500.00	OMNICOM GROUP INC COM
Equities	6,300	224,658.00	MC CORMICK & CO INC COM NON-VTG
Equities	12,300	292,125.00	STAPLES INC COM
Equities	4,100	186,017.00	FISERV INC COM
Equities	5,650	200,688.00	ROSS STORES INC COM
Equities	6,200	400,768.00	ST MARY LAND & EXPL CO COM
Equities	10,950	468,879.00	COPART INC COM
Equities	4,800	214,272.00	DONALDSON INC COM
Equities	15,000	271,350.00	TD AMERITRADE HLDG CORP COM STK
Equities	6,475	202,538.00	PAYCHEX INC COM
Equities	11,100	788,544.00	QUESTAR CORP COM
Equities	9,400	234,812.00	INTL GAME TECH COM
Equities	5,350	431,745.00	JACOBS ENGR GROUP INC COM
Equities	6,400	275,200.00	EXPEDITORS INTL WASH INC COM
Equities	3,200	222,816.00	LABORATORY CORP AMER HLDGS COM NEW COM NEW
Equities	5,000	162,850.00	LINEAR TECH CORP DEL
Equities	8,500	340,935.00	HOSPIRA INC COM
Equities	8,500	454,665.00	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	6,150	285,667.50	LAUDER ESTEE COS INC CL A
Equities	9,300	326,337.00	YUM BRANDS INC COM
Equities	9,400	610,624.00	NOBLE CORPORATION COM
Equities	9,050	175,117.50	SYMANTEC CORP COM
Equities	2,650	136,130.50	TEREX CORP NEW COM
Equities	3,700	150,775.00	TIFFANY & CO COM
Equities	5,600	182,784.00	ZEBRA TECHNOLOGIES CORP CL A
Equities	5,350	155,043.00	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010
Equities	5,200	629,252.00	AUTOZONE INC COM
Equities	10,900	289,395.00	IRON MTN INC COM STK
Equities	3,900	122,343.00	WILLIS GROUP HOLDINGS COM
Equities	16,650	792,706.50	SOUTHWESTN ENERGY DE COM
Equities	9,150	532,347.00	GULFMARK OFFSHORE INC COM
Equities	9,400	826,730.00	BARD C R INC CAP
Equities	37,200	866,388.00	BE AEROSPACE INC COM
Equities	5,800	255,838.00	MSC INDL DIRECT INC CL A COM
Equities	20,900	919,391.00	KS CY SOUTHN
Equities	8,000	434,640.00	MOLSON COORS BREWING CO CL B CL B
Equities	5,000	683,500.00	FLOWSERVE CORP COM
Equities	18,000	838,800.00	GLOBAL PMTS INC COM
Equities	5,650	456,181.00	ENSCO INTL INC COM
Equities	22,450	927,634.00	OSI PHARMACEUTICALS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	18,800	629,048.00	INVT TECH GROUP INC NEW COM
Equities	7,600	1,161,280.00	CF INDS HLDGS INC COM
Equities	9,500	847,590.00	EQUINIX INC COM NEW COM NEW
Equities	35,050	840,499.00	INVESCO LTD COM STK USD0.10
Equities	49,800	1,030,860.00	ALTERA CORP COM
Equities	23,200	1,171,368.00	HARRIS CORP COM
Equities	10,700	422,329.00	ATP OIL & GAS CORP COM
Equities	25,750	837,647.50	MANITOWOC INC COM
Equities	18,875	1,359,377.50	HELMERICH & PAYNE INC COM
Equities	15,300	421,821.00	INTUIT COM
Equities	20,200	1,250,178.00	MCDERMOTT INTL INC COM STK \$1 PAR
Equities	14,700	448,203.00	MICROS SYS INC COM
Equities	8,600	423,636.00	ESTERLINE TECHNOLOGIES CORP COM STK
Equities	21,900	1,139,019.00	SNAP-ON INC COM
Equities	15,900	1,558,995.00	MURPHY OIL CORP COM
Equities	6,900	410,412.00	NATL FUEL GAS CO COM
Equities	14,100	587,829.00	OWENS ILL INC COM NEW
Equities	19,600	696,192.00	ROSS STORES INC COM
Equities	28,300	832,303.00	CITRIX SYS INC COM
Equities	13,450	647,079.50	PROASSURANCE CORP COM
Equities	26,500	577,700.00	HOLOGIC INC COM
Equities	30,300	878,094.00	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010
Equities	20,200	756,490.00	GUESS INC COM
Equities	16,350	1,239,820.50	JOY GLOBAL INC COM
Equities	16,900	811,200.00	KIRBY CORP COM
Equities	13,400	909,324.00	MILLIPORE CORP COM
Equities	21,400	836,098.00	STEEL DYNAMICS INC COM
Equities	24,300	839,079.00	WESTN DIGITAL CORP COM
Equities	42,450	1,711,159.50	WILLIAMS CO INC COM
Equities	11,000	766,370.00	CIMAREX ENERGY CO COM
Equities	8,800	612,744.00	LABORATORY CORP AMER HLDGS COM NEW COM NEW
Equities	14,450	1,495,575.00	MILLICOM INTERNATIONAL CELLULAR COM USD1.50 (POST-SUBD)
Equities	14,450	738,539.50	ITC HLDGS CORP COM STK
Equities	33,600	1,135,680.00	BALLY TECHNOLOGIES INC COM STK
Equities	26,900	421,523.00	NUANCE COMMUNICATIONS INC COM
Equities	6,200	98,890.00	DREW INDS INC COM NEW COM NEW
Equities	9,000	255,690.00	WRIGHT MED GROUP INC COM
Equities	4,400	412,500.00	MASSEY ENERGY CO COM
Equities	19,900	771,125.00	HERBALIFE LTD COM STK
Equities	7,000	355,180.00	SILGAN HLDGS INC COM
Equities	12,200	1,408,612.00	PRICELINE COM INC COM NEW STK
Equities	8,700	97,353.00	CA PIZZA KITCHEN INC COM ISIN US13054D1090
Equities	2,600	219,518.00	COMSTOCK RES INC COM NEW COM NEW
Equities	3,700	129,204.00	II-VI INC COM
Equities	14,600	196,224.00	COMFORT SYS USA INC COM
Equities	18,800	580,544.00	FORRESTER RESH INC COM
Equities	28,000	743,400.00	NASDAQ OMX GROUP
Equities	11,000	76,780.00	OUTDOOR CHANNEL HLDGS INC COM NEW COM NEW
Equities	7,000	158,130.00	PHARMERICA CORP COM STK
Equities	10,900	93,413.00	TRAVELZOO INC COM STK
Equities	6,300	220,563.00	WADDELL & REED FINL INC CL A COM
Equities	2,600	188,500.00	ALEXION PHARMACEUTICALS INC COM
Equities	5,300	136,528.00	SIGNATURE BK NY N Y COM
Equities	11,400	832,428.00	BUCYRUS INTL INC NEW COM CL A
Equities	4,500	153,585.00	HUB GROUP INC CL A
Equities	2,000	80,800.00	GAMESTOP CORP NEW CL A
Equities	7,000	264,880.00	PSYCHIATRIC SOLUTIONS INC COM
Equities	4,000	220,560.00	SUPERIOR ENERGY SVCS INC COM
Equities	7,900	133,668.00	AMN HEALTHCARE SVCS INC COM
Equities	6,400	107,072.00	CYBERSOURCE CORP DEL COM
Equities	3,000	98,940.00	CMNTY HLTH SYS INC NEW COM
Equities	5,700	143,241.00	INTERACTIVE DATA CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,400	19,008.00	SIRF TECHNOLOGY HLDGS INC COM
Equities	7,800	170,352.00	EMS TECHNOLOGIES INC COM
Equities	5,600	165,872.00	SCIENTIFIC GAMES CORP
Equities	3,800	138,054.00	KENDLE INTL INC COM
Equities	13,400	494,594.00	EXCO RES INC COM
Equities	7,100	97,128.00	REDDY ICE HLDGS INC COM
Equities	6,700	223,244.00	RBC BEARINGS INC COM
Equities	4,800	177,744.00	MAGELLAN HLTH SVCS INC COM NEW
Equities	6,100	151,280.00	WRIGHT EXPRESS CORP COM STK
Equities	8,500	418,455.00	PEDIATRIX MED GROUP COM
Equities	7,600	520,296.00	FTI CONSULTING INC COM
Equities	4,300	169,119.00	ADVISORY BRD CO COM
Equities	2,600	282,802.00	WALTER INDS INC COM
Equities	10,400	156,416.00	INFORMATICA CORP COM
Equities	19,400	307,102.00	BRIGHAM EXPL CO COM
Equities	4,200	139,062.00	MWI VETERINARY SUPPLY INC COM STK
Equities	5,800	365,400.00	DRIL-QUIP INC COM
Equities	1,600	118,640.00	CENT EUROPEAN DISTR CORP COM STK
Equities	3,200	104,032.00	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A
Equities	8,200	143,500.00	NEUTRAL TANDEM INC COM STK
Equities	12,000	185,640.00	WORLD WRESTLING ENTMTNT
Equities	2,600	125,086.00	SVB FINL GROUP COM
Equities	5,500	131,615.00	VOLCOM INC COM
Equities	1,600	120,048.00	ARCH COAL INC COM
Equities	5,900	321,727.00	NATCO GROUP INC CL A ISIN US63227W2035
Equities	5,300	148,453.00	SONOSITE INC COM
Equities	4,500	306,405.00	CARRIZO OIL & GAS INC COM
Equities	1,500	99,735.00	CENTY ALUM CO COM
Equities	12,400	326,244.00	PAREXEL INTL CORP COM
Equities	5,000	165,750.00	CABOT MICROELECTRONICS CORP COM
Equities	3,400	114,614.00	MARTEK BIOSCIENCES CORP COM STK USD0.10
Equities	9,100	290,563.00	WASTE CONNECTIONS INC COM
Equities	14,400	271,584.00	SYKES ENTERPRISES INC COM
Equities	4,600	102,764.00	OPTIONSXPRESS HLDGS INC COM STK
Equities	1,000	97,340.00	ALEXANDRIA REAL ESTATE EQUITIES INC COM
Equities	3,400	154,768.00	MYRIAD GENETICS INC COM
Equities	2,600	92,612.00	TITAN INTL INC ILL COM
Equities	2,900	149,930.00	STERICYCLE INC COM
Equities	6,300	229,320.00	#REORG/ANSOFT CORPORATION CASH & STK MERG TO ANSYS INC 2362949 EFF 7/31/08
Equities	4,200	222,138.00	WATSON WYATT WORLDWIDE INC CL A
Equities	3,400	86,768.00	DELTA PETE CORP DE
Equities	7,900	372,248.00	ANSYS INC COM
Equities	2,000	118,980.00	ANIXTER INTL INC COM
Equities	4,800	164,880.00	MASIMO CORP COM STK
Equities	10,100	216,847.00	HMS HLDGS CORP COM
Equities	2,300	57,500.00	AIR METHODS CORP COM NEW COM NEW
Equities	5,800	105,560.00	DOLAN MEDIA CO COM STK
Equities	12,800	179,584.00	EXLSERVICE COM INC COM STK
Equities	5,550	268,842.00	AMERICAN PHYSICIANS CAP INC COM
Equities	3,200	98,432.00	ATHENAHEALTH INC COM MON STOCK
Equities	4,100	392,534.00	W-H ENERGY SVCS INC COM STK
Equities	9,400	195,332.00	MEDICIS PHARMACEUTICAL CORP CL A NEW
Equities	5,200	142,844.00	CORRECTIONS CORP AMER
Equities	8,500	138,550.00	PSS WORLD MED INC COM
Equities	16,600	137,116.00	DICE HLDGS INC COM STK
Equities	10,700	168,739.00	PHARMANET DEV GROUP INC COM
Equities	2,000	116,780.00	AIRGAS INC COM
Equities	7,000	86,520.00	ALKERMES INC COM
Equities	8,400	91,980.00	SUCCESSFACTORS INC COM STK
Equities	16,700	225,951.00	AAR CORP COM
Equities	3,900	28,626.00	DIVX INC COM
Equities	5,400	192,348.00	RTI INTL METALS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,800	348,152.00	ATWOOD OCEANICS INC COM
Equities	8,600	90,042.00	HUDSON HIGHLAND GROUP INC COM
Equities	3,400	155,618.00	CACI INTL INC CL A
Equities	3,800	87,742.00	BARNES GROUP INC COM
Equities	14,100	328,389.00	BE AEROSPACE INC COM
Equities	4,100	291,346.00	CLEAN HBRS INC COM
Equities	1,700	132,651.00	ENERGEN CORP COM
Equities	2,800	117,460.00	APTARGROUP INC COM
Equities	14,000	567,980.00	FLIR SYS INC COM
Equities	3,000	178,380.00	DAWSON GEOPHYSICAL CO COM
Equities	4,000	556,800.00	DECKERS OUTDOOR CORP COM
Equities	2,400	128,688.00	DEVRY INC DEL COM
Equities	3,650	100,886.00	DIODES INC COM
Equities	4,700	318,331.00	CABOT OIL & GAS CORP COM
Equities	4,200	212,058.00	HARRIS CORP COM
Equities	3,100	126,511.00	ARTHROCARE CORP COM
Equities	15,000	377,700.00	MICROSEMI CORP COM
Equities	6,700	111,488.00	COMMVault SYS INC COM STK
Equities	2,200	183,216.00	LUFKIN INDS INC COM
Equities	4,100	200,900.00	COMTECH TELECOMMUNICATIONS CORP COM NEW
Equities	5,100	131,988.00	IMMUCOR INC COM STK
Equities	1,800	139,392.00	FMC CORP COM (NEW)
Equities	3,000	142,380.00	GOODRICH CORPORATION
Equities	2,800	211,176.00	PENN VA CORP COM
Equities	3,100	90,768.00	QUALITY SYS INC COM STK
Equities	5,550	84,415.50	HEALTHCARE SVCS GROUP INC COM
Equities	4,400	143,176.00	HEICO CORP NEW COM
Equities	4,900	250,096.00	MID-AMER APT CMNTYS INC COM
Equities	2,000	83,380.00	OWENS ILL INC COM NEW
Equities	5,900	454,595.00	OCEANEERING INTL INC COM
Equities	4,200	184,422.00	MIDDLEBY CORP COM
Equities	4,300	83,119.00	K.V PHARMACEUTICAL CL A
Equities	4,200	215,922.00	KAYDON CORP COM
Equities	2,400	90,168.00	GREEN MTN COFFEE ROASTERS
Equities	1,600	98,864.00	SHAW GROUP INC COM
Equities	2,800	139,636.00	ROBBINS & MYERS INC COM
Equities	1,463	12,713.47	SANFILIPPO JOHN B & SON INC COM
Equities	12,300	292,002.00	SIMPSON MFG INC COM
Equities	7,700	209,055.00	STD MICROSYSTEMS CORP COM
Equities	4,400	116,996.00	PAPA JOHNS INTL INC COM
Equities	4,100	194,668.00	GEN-PROBE INC NEW COM
Equities	4,600	99,544.00	HENRY JACK & ASSOC INC COM
Equities	5,600	301,616.00	GREENHILL & CO INC COM
Equities	3,000	144,000.00	KIRBY CORP COM
Equities	10,600	226,628.00	#REORG/TRIZETTO GROUP INC CASH MERGER EFF 8/1/08
Equities	13,000	396,370.00	MICROS SYS INC COM
Equities	20,400	183,804.00	GFI GROUP INC COM STK
Equities	14,100	239,559.00	TECHNITROL INC COM
Equities	10,000	493,500.00	TERRA INDS INC COM
Equities	8,700	292,929.00	ZOLL MED CORP COM
Equities	8,200	311,764.00	HERCULES OFFSHORE INC COM STK
Equities	5,700	68,856.00	ICONIX BRAND GROUP INC COM
Equities	8,800	198,000.00	GEO GROUP INC COM STK
Equities	13,400	147,534.00	CABELAS INC COM STK
Equities	10,900	416,707.00	BLACKBOARD INC COM
Equities	1,500	76,665.00	ITC HLDGS CORP COM STK
Equities	9,200	233,404.00	NTELOS HLDGS CORP COM
Equities	4,500	313,200.00	IHS INC COM CL A COM CL A
Equities	23,000	148,350.00	SONICWALL INC COM
Equities	5,900	77,762.00	OMNICELL INC COM
Equities	2,100	88,137.00	URS CORP NEW COM
Equities	6,700	208,973.00	URBAN OUTFITTERS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	6,400	212,480.00	NETLOGIC MICROSYSTEMS INC COM
Equities	7,300	245,207.00	TRANSDIGM GROUP INC COM
Equities	7,100	146,189.00	LADISH INC COM NEW
Equities	4,800	132,768.00	SOLERA HLDGS INC COM
Equities	11,900	75,565.00	PAETEC HLDG CORP COM STK
Equities	7,900	219,541.00	INVENTIV HEALTH INC COM STK
Equities	1,900	91,352.00	ACUITY BRANDS INC COM
Equities	3,400	102,000.00	ATHEROS COMMUNICATIONS INC COM
Equities	13,000	283,400.00	HOLOGIC INC COM
Equities	3,100	120,993.00	XENOPORT INC COM STK
Equities	8,600	134,762.00	NUANCE COMMUNICATIONS INC COM
Equities	6,900	121,233.00	LMI AEROSPACE INC COM
Equities	8,200	173,020.00	HIBBETT SPORTS INC COM STK
Equities	3,000	94,050.00	ACTUANT CORP CL A NEW
Equities	20,900	222,167.00	MPS GROUP INC COM
Equities	4,300	85,226.00	MEDICINES COMPANY COM
Equities	11,000	136,730.00	I2 TECHNOLOGIES INC COM NEW
Equities	4,500	168,030.00	ENPRO INDS INC COM
Equities	1,100	99,066.00	AFFILIATED MANAGERS GROUP INC COM STK
Equities	8,600	270,900.00	BASIC ENERGY SVCS INC NEW COM
Equities	5,400	94,230.00	ION GEOPHYSICAL CORP COM STK
Equities	8,000	102,800.00	BRUKER CORP
Equities	4,600	97,474.00	TOWER GROUP INC COM
Equities	18,800	121,260.00	INNOVATIVE SOLUTIONS & SUPPORT INC COM ISIN US45769N1054
Equities	2,400	138,120.00	HAYNES INTL INC COM NEW COM NEW
Equities	14,200	62,054.00	GREAT WOLF RESORTS INC COM
Equities	15,600	136,500.00	CKX INC COM
Equities	5,000	164,150.00	ACORDA THERAPEUTICS INC COM
Equities	3,900	171,873.00	WARNACO GROUP INC COM NEW COM NEW
Equities	6,200	301,568.00	CHART INDS INC COM PAR \$0.01 COM PAR \$0.01
Equities	2,300	72,703.00	POWER INTEGRATIONS INC COM
Equities	10,000	471,000.00	TRIUMPH GROUP INC NEW COM
Equities	2,300	144,164.00	ABERCROMBIE & FITCH CO CL A
Equities	5,900	104,489.00	GEOEYE INC COM STK
Equities	2,600	101,582.00	BANKRATE INC COM
Equities	16,800	451,920.00	PETROQUEST ENERGY INC COM
Equities	9,000	144,180.00	WINN DIXIE STORES INC COM NEW STK
Equities	8,000	156,480.00	NAVIGANT CONSULTING INC COM
Equities	11,878	584,753.94	PEDIATRIX MED GROUP COM
Equities	14,000	680,680.00	WABTEC CORP COM
Equities	32,440	871,987.20	CYMER INC COM
Equities	6,200	116,808.00	KENEXA CORP COM
Equities	10,400	481,624.00	PETROHAWK ENERGY CORP COM
Equities	6,400	205,888.00	VOCUS INC COM
Equities	8,200	94,546.00	LIQUIDITY SVCS INC COM STK
Equities	248,651	865,305.48	ATMEL CORP COM
Equities	21,880	890,078.40	BOSTON BEER INC CL A CL A
Equities	18,975	656,535.00	FORWARD AIR CORP COM
Equities	68,686	559,790.90	AMERICAN EQUITY INVT LIFE HLDG CO COM
Equities	13,245	746,488.20	FACTSET RESH SYS INC COM STK
Equities	18,510	700,418.40	PSYCHIATRIC SOLUTIONS INC COM
Equities	11,131	445,685.24	WESCO INTL INC COM
Equities	6,000	220,500.00	COLUMBIA SPORTSWEAR CO COM
Equities	8,100	145,638.00	MEDCATH CORP COM STK
Equities	3,400	71,774.00	PROVIDENCE SVC CORP COM STK
Equities	25,115	318,458.20	BRIGGS & STRATTON CORP CAP
Equities	50,366	595,829.78	CALLAWAY GOLF CO COM
Equities	15,453	1,191,271.77	RELIANCE STL & ALUM CO COM
Equities	94,905	626,373.00	REALNETWORKS INC COM
Equities	15,900	377,307.00	MANHATTAN ASSOCS INC COM
Equities	10,060	654,403.00	CHATTEM INC COM
Equities	56,315	448,267.40	LO JACK CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	61,410	329,771.70	CHICOS FAS INC COM
Equities	21,507	1,053,843.00	COMTECH TELECOMMUNICATIONS CORP COM NEW
Equities	26,717	739,526.56	PLEXUS CORP COM
Equities	17,228	564,733.84	RAVEN INDS INC COM STK
Equities	17,790	751,627.50	REGAL BELOIT CORP COM
Equities	22,869	676,922.40	HEALTHWAYS INC COM STK
Equities	23,384	652,179.76	ADMINISTAFF INC COM
Equities	17,061	319,723.14	ADVANCED MED OPTICS INC COM
Equities	20,085	754,593.45	GREEN MTN COFFEE ROASTERS
Equities	44,053	652,865.46	ROLLINS INC COM
Equities	20,050	536,538.00	SCANSOURCE INC COM
Equities	21,858	749,729.40	CERADYNE INC DEL COM
Equities	15,418	519,124.06	WORLD ACCEP CORP S C NEW COM
Equities	33,065	491,676.55	YRC WORLDWIDE INC COM
Equities	18,276	1,159,429.44	OIL STS INTL INC COM ISIN US6780261052
Equities	13,978	693,588.36	GAMCO INVS INC COM
Equities	8,840	582,644.40	STONE ENERGY CORP COM
Equities	41,045	418,248.55	WINNEBAGO INDS INC COM
Equities	9,330	310,409.10	TORO CO COM
Equities	55,489	670,862.01	OMNIVISION TECHNOLOGIES INC COM
Equities	91,303	305,865.05	NEKTAR THERAPEUTICS COM
Equities	20,536	341,924.40	AMERICAN REPROGRAPHICS CO COM
Equities	26,088	485,236.80	AVOCENT CORP COM
Equities	63,650	518,747.50	AMERICAN EQUITY INVT LIFE HLDG CO COM
Equities	35,144	524,348.48	NU SKIN ENTERPRISES INC CL A
Equities	60,004	453,030.20	HERSHA HOSPITALITY TR PRTY CL A SHS BEN INT
Equities	57,970	230,720.60	CIN BELL INC NEW COM STK
Equities	29,002	341,643.56	DSW INC CL A CL A
Equities	25,432	857,821.36	PKWY PPTYS INC REIT
Equities	42,535	236,494.60	INTEGRATED SILICON SOLUTION INC COM
Equities	19,571	532,135.49	BLACK BOX CORP DEL COM
Equities	30,658	845,241.06	ATMOS ENERGY CORP COM
Equities	23,941	418,728.09	BANCORPSOUTH INC COM
Equities	14,050	378,226.00	MERIDIAN BIOSCIENCE INC COM
Equities	34,566	407,187.48	F N B CORP PA COM
Equities	17,444	224,853.16	SONIC AUTOMOTIVE INC CL A
Equities	42,975	485,617.50	LOOPNET INC COM STK
Equities	40,026	535,547.88	DRESS BARN INC COM
Equities	39,150	414,990.00	BRUNSWICK CORP COM
Equities	38,387	385,789.35	CTS CORP COM
Equities	25,473	301,345.59	BARRETT BUSINESS SVCS INC COM
Equities	9,929	162,239.86	BENCHMARK ELECTRS INC COM
Equities	2,783	62,450.52	FULLER H B CO COM
Equities	5,526	170,587.62	GENESCO INC COM
Equities	28,796	335,473.40	EMULEX CORP COM NEW
Equities	31,224	722,523.36	DELPHI FINL GROUP INC CL A
Equities	10,637	456,327.30	EASTGROUP PPTYS INC REIT
Equities	41,602	879,466.28	HCC INS HLDGS INC COM
Equities	2,669	90,292.27	HARLEYSVILLE GROUP INC COM
Equities	18,116	448,008.68	HAWAIIAN ELEC INDS INC COM
Equities	26,789	477,379.98	DELUXE CORP COM
Equities	6,170	151,720.30	MCGRATH RENTCORP COM
Equities	28,912	390,601.12	GLATFELTER
Equities	14,065	341,920.15	PARK ELECTROCHEMICAL CORP COM
Equities	13,379	196,403.72	COHU INC COM
Equities	28,261	454,154.27	CONNS INC COM
Equities	51,191	265,169.38	RUTHS HOSPITALITY GROUP INC
Equities	4,308	121,873.32	MEREDITH CORP COM
Equities	1,687	61,963.51	NCI BLDG SYS INC COM
Equities	18,743	501,375.25	JOS A BK CLOTHIERS INC COM
Equities	12,122	512,154.50	REGAL BELOIT CORP COM
Equities	75,288	753,632.88	PARKER DRILLING CO COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	21,108	173,718.84	QUIXOTE CORP COM
Equities	10,810	295,761.60	CALLON PETE CO DEL COM
Equities	23,316	339,947.28	PREMIERE GLOBAL SVCS INC COM
Equities	9,815	485,744.35	BRISTOW GROUP INC COM
Equities	37,026	716,453.10	SCIELE PHARMA INC COM STK
Equities	11,201	88,039.86	NEWPARK RES INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	57,282	486,324.18	KFORCE INC
Equities	11,895	390,512.85	SMITH A O CORP COM
Equities	9,915	306,869.25	SONOCO PROD CO COM
Equities	18,383	378,689.80	RPM INTL INC
Equities	22,928	485,844.32	TOWER GROUP INC COM
Equities	10,336	494,060.80	BK HAW CORP COM
Equities	17,076	109,627.92	DOVER DOWNS GAMING & ENTMT INC COM
Equities	55,343	557,857.44	ARES CAP CORP COM
Equities	28,667	435,165.06	ELIZABETH ARDEN INC COM
Equities	25,164	566,693.28	PORTLAND GEN ELEC CO COM NEW STK
Equities	20,720	426,210.40	RENT A CTR INC NEW COM
Equities	36,737	621,590.04	AMN HEALTHCARE SVCS INC COM
Equities	1,935	42,279.75	JAKKS PAC INC COM
Equities	13,589	323,961.76	ADTRAN INC COM
Equities	921	53,777.19	AIRGAS INC COM
Equities	46,692	263,342.88	AMERN SOFTWARE INC CL A
Equities	25,996	420,095.36	APOGEE ENTERPRISES INC COM
Equities	15,571	228,893.70	K-SWISS INC CL A
Equities	1,407	27,197.31	K.V PHARMACEUTICAL CL A
Equities	7,927	240,029.56	LANCASTER COLONY CORP COM
Equities	9,222	330,885.36	MTS SYS CORP COM
Equities	27,999	529,461.09	VALSPAR CORP COM
Equities	4,802	214,169.20	WSFS FINANCIAL CORP COM
Equities	36,659	47,290.11	RADIO 1 INC CL D NON VTG
Equities	18,485	145,107.25	ARCTIC CAT INC COM
Equities	25,788	393,009.12	1ST POTOMAC RLTY TR COM
Equities	21,876	386,111.40	TRUSTMARK CORP COM
Equities	24,209	384,196.83	DONEGAL GROUP INC CL A NEW CLA
Equities	5,584	210,756.03	CF PROGRESS NON U.S EQTY FD
Equities	11,299	395,577.99	WADDELL & REED FINL INC CL A COM
Equities	19,989	130,927.95	ENTEGRIS INC COM
Equities	7,300	164,396.00	PORTLAND GEN ELEC CO COM NEW STK
Equities	2,700	43,065.00	DREW INDS INC COM NEW COM NEW
Equities	8,843	250,875.91	NATL INSTRS CORP COM
Equities	20,900	148,390.00	FUELCELL ENERGY INC COM
Equities	4,732	28,865.20	LUBYS INC COM
Equities	16,600	22,576.00	BORLAND SOFTWARE CORP COM
Equities	10,686	55,674.06	HANMI FINL CORP COM
Equities	4,115	13,209.15	SABA SOFTWARE INC COM NEW STK
Equities	75,396	9,533,070.24	MONSANTO CO NEW COM
Equities	16,900	16,224.00	BANKUNITED FINL CORP CL A
Equities	4,014	90,676.26	PHARMERICA CORP COM STK
Equities	4,440	119,347.20	CYMER INC COM
Equities	2,300	20,631.00	ARBOR RLTY TR INC COM
Equities	1,500	17,910.00	METROCORP BANCSHARES INC COM
Equities	5,000	34,750.00	IXIA COM
Equities	5,800	2,465.00	NUTRITION 21 INC COM
Equities	8,700	1,135.35	ISCO INTL INC COM
Equities	6,200	176,142.00	WRIGHT MED GROUP INC COM
Equities	5,800	27,260.00	ARRAY BIOPHARMA INC COM
Equities	6,625	115,540.00	ERESEARCH TECH INC COM
Equities	500	995.00	SPORT-HALEY INC COM
Equities	12,216	170,901.84	TITANIUM METALS CORP COM NEW
Equities	2,600	7,904.00	QUALSTAR CORP COM
Equities	1,100	5,137.00	FID SOUTHN CORP NEW COM STK
Equities	1,645	10,528.00	AMERICAN INDEPENDENCE CORP COM NEW COM NEW

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,237	729.70	METRO ONE TELECOMMUNICATIONS INC COM NEWSTK
Equities	14,948	95,966.16	SAPIENT CORP COM
Equities	1,100	12,804.00	INTERACTIVE INTELLIGENCE INC COM STOCK
Equities	1,800	14,094.00	ZONES INC COM
Equities	3,600	34,020.00	DOLLAR THRIFTY AUTOMOTIVE GROUP INC COM
Equities	1,900	1,862.00	IMMTECH PHARMACEUTICALS INC
Equities	900	14,400.00	EASTERN VA BANKSHARES INC COM
Equities	3,533	6,394.73	HUTTIG BLDG PRODS INC COM
Equities	9,504	607,495.68	CHARLES RIV LABORATORIES INTL INC COM
Equities	40	23.20	SYNERGY BRANDS INC REV SPLT TOSYNERGY BRANDS NEW SEC #2001058 2/11/03
Equities	500	1,940.00	GAMING PARTNERS INTL CORP COM
Equities	1,710	8,481.60	SUPERTEL HOSPITALITY INC COM
Equities	600	14,190.00	BERKSHIRE HILLS BANCORP INC COM
Equities	38,100	159,639.00	CAPSTONE TURBINE CORP COM STK ISIN# US14067D1028
Equities	31,356	42,330.60	QUANTUM CORP DSSG COM
Equities	3,900	18,603.00	SM&A COM
Equities	1,600	54,176.00	PANHANDLE OIL & GAS INC.CL A COM STK
Equities	1,400	9,016.00	I D SYS INC DEL COM
Equities	16,192	272,349.44	JEFFERIES GROUP INC NEW COM
Equities	12,600	9,450.00	INFOSONICS CORP COM
Equities	240	0.12	TPC LIQ INC COM
Equities	8,377	31,413.75	MIPS TECHNOLOGIES INC COMMON
Equities	137	308.25	VIA PHARMACEUTICALS INC COM STK
Equities	5,100	4,335.00	AVISTAR COMMUNICATIONS CORP COM NEW STK
Equities	35,720	93,943.60	VISTEON CORP COM
Equities	2,225	10,257.25	HI / FN INC COM STK
Equities	883	8,264.88	INSWEB CORP COM NEW STK
Equities	1	0.00	BLACKOUT MEDIA CORP COM
Equities	200	0.00	SHELBOURNE PPTYS I INC COM
Equities	2,800	35,980.00	ASBURY AUTOMOTIVE GROUP INC COM
Equities	8,450	83,232.50	ANADIGICS INC COM
Equities	2,100	5,229.00	INTEGRATED BIOPHARMA INC COM
Equities	1,800	24,318.00	GAIAM INC CL A CL A ISIN US36268Q1031
Equities	4,792	23,672.48	PLAYBOY ENTERPRISES INC (HOLDINGS CO) 1 NEW CL B
Equities	7,500	563,925.00	ENCORE ACQSTN CO COM
Equities	3,523	31,918.38	RADISYS CORP COM
Equities	7,700	85,932.00	#REORG/3RD WAVE TECHNOLOGIES CASH MERGEREFF 7-24-08
Equities	1,000	9,950.00	NEVADA CHEMICALS INC COM
Equities	4,597	78,424.82	STONERIDGE INC COM
Equities	600	7,194.00	SCHAWK INC CL A COM STK
Equities	117,720	10,444,118.40	NATIONAL OILWELL VARCO COM STK
Equities	15,768	136,393.20	EARTHLINK INC COM STK
Equities	2,025	65,346.75	SUN HYDRAULICS CORP COM
Equities	12,100	35,453.00	EMPIRE RESORTS INC COM STOCK
Equities	1,860	4,222.20	AMERICANWEST BANCORPORATION COM STK
Equities	230	137.97	HEALTHAXIS INC COM NEW COM NEW
Equities	648	511.92	EGAIN COMMUNICATIONS CORP COM NEW STK
Equities	33,500	103,180.00	QUANTUM FUEL SYS TECHNOLOGIES WORLDWIDE INC COM
Equities	475	7,937.25	#REORG/E COM VENTURES INC N/C TO PERFUMANIA HLDGS INC 2045745 8/11/08
Equities	7,000	302,190.00	LEAP WIRELESS INTL INC COM NEW COM STK
Equities	40,000	116,000.00	RF MICRO DEVICES INC COM
Equities	3,400	54,502.00	REHABCARE GROUP INC COM
Equities	6,900	582,567.00	COMSTOCK RES INC COM NEW COM NEW
Equities	18,182	734,552.80	GAMESTOP CORP NEW CL A
Equities	3,300	117,579.00	ULTIMATE SOFTWARE GROUP INC COM
Equities	2,200	15,906.00	NUMEREX CORP N Y COM
Equities	13,200	435,336.00	CMNTY HLTH SYS INC NEW COM
Equities	1,000	110.00	AMERICAN MED TECHNOLOGIES INC COM
Equities	9,138	264,636.48	LENNOX INTL INC COM
Equities	700	16,800.00	CHARTER FINL CORP W PT GA COM
Equities	8,400	10,164.00	TELIK INC COM STK
Equities	1,040	2,277.60	TRACK DATA CORP COM NEW

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,000	51,900.00	OVERSTOCK COM INC DEL COM
Equities	7,266	274,945.44	PSYCHIATRIC SOLUTIONS INC COM
Equities	540	5,275.80	ADEPT TECH INC COM NEW
Equities	1,700	10,200.00	CITIZENS 1ST BANCORP INC DEL COM ISIN US17461R1068
Equities	6,300	53,298.00	SEATTLE GENETICS INC COM
Equities	16,800	1,809,192.00	BUNGE LTD
Equities	3,000	2,100.00	CARDIOTECH INTL INC COM
Equities	7,684	317,502.88	OSI PHARMACEUTICALS INC COM
Equities	10,750	221,127.50	RENT A CTR INC NEW COM
Equities	10,462	211,960.12	T-HQ INC COM NEW
Equities	7,500	212,250.00	LIFEPOINT HOSPS INC COM ISIN US53219L1098
Equities	3,600	135,828.00	SYNAPTICS INC COM
Equities	3,900	4,953.00	YOUBET COM INC
Equities	4,600	29,946.00	THESTREET COM INC COM
Equities	600	35,364.00	OYO GEOSPACE COM
Equities	44,513	504,777.42	#REORG/CITIZENS COMM N/C TO FRONTIER COMMUNICATIONS CORP 2043385 7/31/08
Equities	5,672	468,677.36	ITT EDL SVCS INC COM
Equities	6,300	103,131.00	TESSERA TECHNOLOGIES INC COM STK
Equities	1,233	5,671.80	PHARSIGHT CORP COM NEW STK
Equities	6,000	204,780.00	HUB GROUP INC CL A
Equities	12,690	24,745.50	PMI GROUP INC COM
Equities	4,414	42,374.40	OPLINK COMMUNICATIONS INC COM NEW
Equities	22,300	155,877.00	CENTENNIAL COMMUNICATIONS CORP NEW
Equities	14,450	514,275.50	CENTURYTEL INC COM STK
Equities	100	405.00	#CAP ALLIANCE INC TR NAME CHANGE EASTN 8CAP INC SEC 2045927 EFF 8/25/08
Equities	165	145.20	AVATECH SOLUTIONS INC COM
Equities	2,250	14,805.00	COBIZ FINL INC COM STK
Equities	4,900	123,137.00	INTERACTIVE DATA CORP COM
Equities	1,200	3,900.00	SRI / SURGICAL EXPRESS INC COM
Equities	13,000	195,520.00	INFORMATICA CORP COM
Equities	5,900	472.00	DIGITAL LIGHTWAVE INC COM
Equities	2,400	50,928.00	ELLIS PERRY INTL INC COM
Equities	14,601	151,996.41	AMKOR TECHNOLOGY INC COM
Equities	11,278	16,353.10	RADIAN GROUP INC COM
Equities	300	6.00	WI-TRON INC COM
Equities	23,400	1,111,266.00	NII HLDGS INC COM NEW CL B NEW
Equities	8,400	13,860.00	DISCOVERY LABORATORIES INC NEW COM STK ISIN# US2546681063
Equities	6,169	20,172.63	HEALTHTRONICS INC COM STK
Equities	3,580	14,391.60	LOOKSMART LTD COM NEW COM STK
Equities	980	5,047.00	PAC PREMIER BANCORP COM
Equities	28,860	1,129,869.00	MIRANT CORP NEW COM
Equities	3,900	182,988.00	ESCO TECHNOLOGIES INC
Equities	2,850	24,510.00	CITY BK LYNNWOOD WASH CMT-CAP STK COM STK
Equities	300	2,235.00	HABERSHAM BANCORP INC COM
Equities	11,700	645,138.00	SUPERIOR ENERGY SVCS INC COM
Equities	4,800	95,328.00	STERLING CONSTR INC COM
Equities	4,825	108,417.75	MB FINL INC NEW COM
Equities	9,600	284,352.00	SCIENTIFIC GAMES CORP
Equities	5,100	369,750.00	ALEXION PHARMACEUTICALS INC COM
Equities	4,936	141,959.36	KINDRED HEALTHCARE INC COM STK
Equities	3,800	142,918.00	CAPITOL FED FINL COM ISIN #US14057C1062
Equities	3,526	27,608.58	INTEGRA BK CORP COM
Equities	9,700	159,759.00	GULFPORT ENERGY CORP COM NEW COM NEW
Equities	600	4,467.00	A D A M INC COM
Equities	34,500	111,090.00	SYCAMORE NETWORKS INC COM
Equities	6,802	227,594.92	INVT TECH GROUP INC NEW COM
Equities	7,600	72,504.00	INVESTORS REAL ESTATE TR COM STK
Equities	608	0.12	FONIX CORP DEL COM NEW
Equities	1,100	18,986.00	WINMARK CORP COM
Equities	6,719	0.00	LORAL SPACE & COMMUNICATIONS LTD COM STK
Equities	1,500	7,140.00	U S CONCRETE INC COM ISIN #US90333L1026
Equities	10,700	1,003,125.00	MASSEY ENERGY CO COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	200	26.00	PPT VISION INC COM NEW
Equities	190	6.65	PRESCIENT APPLIED INTELLIGENCE INC COM
Equities	19,398	62,073.60	ART TECH GROUP INC OC-COM ISINUS04289L107
Equities	1,600	26,656.00	MATRIX INITIATIVES INC COM
Equities	700	0.07	ESQUIRE COMMUNICATIONS LTD COM PAR \$0.02
Equities	1,800	17,100.00	PULASKI FINL CORP COM
Equities	34,100	6,475.59	PALATIN TECHNOLOGIES INC COM NEW STK
Equities	453	4,235.55	ABIGAIL ADAMS NATL BANCORP INC COM
Equities	1,712	10,049.44	CARMIKE CINEMAS INC COM
Equities	11,400	77,862.00	NIC INC COM
Equities	2,800	134,736.00	MANTECH INTL CORP CL A CL A
Equities	5,100	43,503.00	TREADOR RES CORP COM
Equities	1,483	28,177.00	AMERN LD LEASE INC COM
Equities	2,742	27,365.16	PALOMAR MED TECHNOLOGIES INC COM NEW
Equities	500	150.00	CASH TECHNOLOGIES INC COM
Equities	3,218	28,608.02	D & E COMMUNICATIONS INC COM
Equities	510	6,946.20	CODORUS VY BANCORP INC COM
Equities	500	5,550.00	N E BANCORP COM
Equities	2	0.06	RIO GRANA RES INC COM
Equities	4,249	7,435.75	TARRAGON CORP NEV COM STK
Equities	8,480	181,472.00	HILLENBRAND INC COM STK
Equities	400	0.00	UIT KAISER VENTURES LLC UNIT MEMBERSHIP INT CL A
Equities	200	5,906.00	AMERN ECOLOGY CORP COM NEW
Equities	125	1,107.50	AMEN PPTYS INC COM NEW COM NEW
Equities	7,600	94,316.00	ALLSCRIPTS HEALTHCARE SOLUTIONS INC COM
Equities	5,500	12,705.00	ENDOLOGIX INC COM
Equities	8,400	149,184.00	CHARLOTTE RUSSE HLDG INC COM ISIN US1610481038
Equities	420	1,083.60	NETSOL TECHNOLOGIES INC COM NEW STK
Equities	700	0.09	1ST CIN INC COM
Equities	130	3,404.70	VERSANT CORP COM NEW COM NEW
Equities	1,500	26,085.00	STRATUS PPTYS INC COM NEW
Equities	160	56.00	GUARDIAN TECHNOLOGIES INTL INC COM PAR \$0.005
Equities	1,800	16,398.00	EPOCH HLDG CORP COM
Equities	9,080	2.72	FRIEDE GOLDMAN HALTER INC
Equities	1,000	1,530.00	PHOENIX FOOTWEAR GROUP INC COM
Equities	3,600	125,712.00	II-VI INC COM
Equities	9,060	122,581.80	TENNECO INC
Equities	9,239	92,667.17	UNITED ONLINE INC COM
Equities	6	25,110.00	LICT CORP COM STK
Equities	2,850	18,810.00	MARINE PRODS CORP COM
Equities	200	828.00	TEGAL CORP COM NEW STK
Equities	7,565	363,195.65	NATIONWIDE FINL SVCS INC CL A COM
Equities	1,074	558.48	SYNTAX-BRILLIAN CORP COM
Equities	3,400	4,046.00	INTERLEUKIN GENETICS INC COM
Equities	6,618	155,390.64	HAIN CELESTIAL GROUP INC COM
Equities	19,042	233,645.34	RADIOSHACK CORP DEL COM
Equities	4,528	220,921.12	TELEDYNE TECHNOLOGIES INC COM
Equities	1,900	893.00	EZENIA INC COM
Equities	1,900	22,306.00	MAC-GRAY CORP COM
Equities	59,138	185,693.32	E*TRADE FIN CORP COM
Equities	1,181	11,113.21	ROYAL BANCSHARES PA INC CL A CL A
Equities	500	2,810.00	Q E P INC COM
Equities	15,300	34,425.00	UCBH HLDGS INC COM
Equities	10,490	363,058.90	HORMEL FOODS CORP COM
Equities	1,000	8,570.00	TRAVELZOO INC COM STK
Equities	2,700	112,104.00	INFINITY PPTY & CAS CORP COM
Equities	5,437	77,205.40	EPIQ SYS INC COM
Equities	10,255	187,666.50	KNIGHT TRANSN INC COM
Equities	740	88.80	CALTON INC NEW COM PAR \$.05 COM PAR \$.05
Equities	733	410.48	MILESTONE SCIENTIFIC INC COM NEW
Equities	440	101.20	#REORG/IRVINE CORP R/S TO IRVINE SENSORSCORPORATION 2046292 8/26/08
Equities	1,500	6,855.00	BEASLEY BROADCAST GROUP INC CL A

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,200	14,388.00	#REORG/INDL DISTR GROUP INC CASH MERGER EFF 8/6/08
Equities	7,800	9,360.00	HESKA CORP COM
Equities	2,600	93,860.00	CHILDRENS PL RETAIL STORES INC COM
Equities	2,510	351.40	YOUNG BROADCASTING INC CL A
Equities	3,835	29,721.25	READING INTL INC CL A CL A
Equities	4,400	33,308.00	BIG 5 SPORTING GOODS CORP COM
Equities	20,700	8,696.07	PEREGRINE PHARMACEUTICALS INC COM
Equities	4,100	1,722.00	LIPID SCIENCES INC ARIZ COM
Equities	5,797	70,317.61	UMPQUA HLDGS CORP COM
Equities	4,900	294,931.00	JONES LANG LASALLE INC COM STK
Equities	3,300	37,719.00	#REORG/RADYNE CORP CASH MERGER EFF S/B 8-1-08
Equities	2,800	12,992.00	QUESTCOR PHARMACEUTICALS INC COM
Equities	140,400	5,064,228.00	MORGAN STANLEY COM STK USD0.01
Equities	1,600	1,632.00	WIDEPOINT CORP COM
Equities	98,475	2,338,781.25	STAPLES INC COM
Equities	5,500	93,060.00	AMN HEALTHCARE SVCS INC COM
Equities	5,700	228,228.00	WESCO INTL INC COM
Equities	100,000	0.00	GEO GROUP INC
Equities	3,700	47,656.00	KEYNOTE SYS INC COM ISIN US4933081006
Equities	880	519.20	COM NEW STK
Equities	240	33.60	MANHATTAN PHARMACEUTICALS INC COM NEW STK
Equities	350	1,326.50	RENEGY HLDGS INC COM STK
Equities	11,050	184,866.50	CYBERSOURCE CORP DEL COM
Equities	900	3,438.00	CALIFORNIA COASTAL CMNTYS INC COM NEW
Equities	35,390	144,037.30	SMURFIT-STONE CONTAINER CORP COM
Equities	75,475	3,022,019.00	TYCO INTERNATIONAL LTD COM STK WI
Equities	24,200	497,552.00	COM STK
Equities	6,300	83,601.00	ALBANY MOLECULAR RESH INC COM
Equities	500	1,655.00	ROCK OF AGES CORP DEL CL A CL A
Equities	29,225	60,788.00	BEACON PWR CORP COM
Equities	11,450	503,685.50	KS CY SOUTHN
Equities	2,100	46,221.00	#REORG/MOLDFLOW CORP CASH MERGER EFF 6/26/08
Equities	1,200	7,272.00	TIB FINL CORP COM
Equities	700	3,850.00	ROBERTS REALTY INVS INC COM
Equities	600	8,262.00	HOPFED BANCORP INC COM
Equities	3,200	2,624.00	CORTEX PHARMACEUTICALS INC COM NEW
Equities	4,400	18,436.00	AXT INC COM
Equities	1,734	14,236.14	PAB BANKSHARES INC CDT-CAP STK CDT-CAP STK
Equities	32,600	217,116.00	NORTHWEST AIRLS CORP COM STK
Equities	594	9,979.20	MIDSOUTH BANCORP INC COM
Equities	4,200	10,500.00	COST PLUS INC CAL COM
Equities	600	4,290.00	AMREIT CL A CL A
Equities	1,700	2,975.00	GOLF TR AMER INC COM
Equities	7,807	104,926.08	COMFORT SYS USA INC COM
Equities	15,600	151,164.00	EVERGREEN SOLAR INC COM
Equities	61,000	4,278,540.00	COSTCO WHOLESALE CORP NEW COM
Equities	15,200	91,808.00	CTI INDS CORP COM NEW COM NEW
Equities	15,100	583,464.00	QUICKSILVER RES INC COM
Equities	66,975	2,399,044.50	TYCO ELECTRONICS L COM STK
Equities	1,328	1,845.92	SPECTRUM PHARMACEUTICALS INC COM
Equities	1,800	61,992.00	FISHER COMMUNICATIONS INC COM
Equities	6,600	148,236.00	SRA INTL INC CL A
Equities	1,900	20,311.00	TECH TEAM GLOBAL INC COM
Equities	11,600	322,248.00	VCA ANTECH INC COM STK
Equities	66,500	1,174,390.00	MARVELL TECH GROUP COM USD0.002
Equities	5,900	22,774.00	MEDICAL STAFFING NETWORK HLDGS INC COM
Equities	1,399	6,715.20	PFSWEB INC COM NEW STK
Equities	1,000	290.00	NOTIFY TECHNOLOGY CORP
Equities	1,700	6,409.00	NOVAMED INC COM ISIN US66986W1080
Equities	600	54.00	MLP AIRLEASE LTD DEPOS UNIT
Equities	1,650	30,888.00	SHORE BANCSHARES INC COM
Equities	429	0.05	1 PRICE CLOTHING STORES INC COM NEW STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,000	117,990.00	ADVISORY BRD CO COM
Equities	1,200	2,520.00	COMPETITIVE TECHNOLOGIES INC COM
Equities	400	2,008.00	PHAZAR CORP COM
Equities	6,900	81,213.00	HEADWATERS INC COM
Equities	1,366	26,240.86	CAP TR INC MD CL A NEW
Equities	2,400	117,432.00	GULF IS FABRICATION INC COM
Equities	18,900	65,205.00	GERON CORP COM
Equities	1,236	444.96	PROXYMED INC COM NEW
Equities	300	444.00	COM
Equities	1,800	15,570.00	1ST FED BANCSHARES ARK COM
Equities	6,075	70,895.25	STAGE STORES INC COM NEW COM NEW
Equities	105,400	110,670.00	CHARTER COMMUNICATIONS INC DEL CL A
Equities	7,650	8,721.00	SPANISH BROADCASTING SYS INC CL A COMMONSTOCK
Equities	1,106	474,474.00	WHITE MOUNTAINS INSURANCE GROUP WHITE MOUNTAIN COM STOCK
Equities	24,900	2,798,013.00	CONSOL ENERGY INC COM
Equities	8,500	59,075.00	HAWAIIAN HLDGS INC COM
Equities	17,141	1,341,797.48	PIONEER NAT RES CO COM STK
Equities	1,800	25,632.00	ENGLOBAL CORP COM
Equities	4,400	135,872.00	FORRESTER RESH INC COM
Equities	7,300	114,829.00	KORN / FERRY INTL COM NEW
Equities	800	7,920.00	HERITAGE COMM CORP COM STK
Equities	2,700	19,224.00	CATAPULT COMMUNICATIONS CORP COM
Equities	3,100	110,515.00	SAFETY INS GROUP INC COM
Equities	4,700	35,861.00	PLX TECH INC COM
Equities	6,858	236,806.74	BRADY CORP CL A
Equities	3,000	5,520.00	EDGAR ONLINE INC COM ISIN US2797651013
Equities	9,200	139,564.00	MERITAGE HOMES CORP COM
Equities	163,700	4,473,921.00	EBAY INC COM
Equities	1,800	77.22	ION NETWORKS INC COM
Equities	7,102	349,631.46	PEDIATRIX MED GROUP COM
Equities	6,600	243,672.00	HOLLY CORP COM PAR \$0.01
Equities	12,480	14,352.00	6 FLAGS INC COM
Equities	3,325	110,223.75	ARCH CHEMICALS INC COM
Equities	5,297	10,223.21	ANTIGENICS INC DEL COM STOCK
Equities	8,560	45,710.40	MEDIACOM MUNICATIONS CORP CL A ISIN US58446K1051
Equities	19,800	22,374.00	#REORG/AVANEX CORPORTION REV SPLIT TO AVANEX CORP NEW 2042662 EFF 8/12/08
Equities	5,702	222,720.12	M D C HLDGS INC COM
Equities	2,700	3,267.00	ALTIGEN COMMUNICATIONS INC COM
Equities	1,400	168.00	DOR BIOPHARMA INC COM
Equities	440	9,680.00	CAPITAL PPTYS INC R I COM
Equities	5,400	60,426.00	CA PIZZA KITCHEN INC COM ISIN US13054D1090
Equities	6,575	2,597.78	INSMED INC COM NEW
Equities	5,000	20,100.00	ENTRAVISION COMMUNICATIONS CORP CL A
Equities	450	7,200.00	BIRNER DENTAL MGMT SVCS INC
Equities	760	5,814.00	CMNTY FINL CORP VA COM
Equities	9,100	102,648.00	IKON OFFICE SOLUTIONS INC COM STK
Equities	8	10.96	DARA BIOSCIENCES INC COM STK
Equities	1,420	26,610.80	CHASE CORP COM
Equities	2,850	29,554.50	MED ACTION INDS INC COM
Equities	8,800	21,912.00	NOVAVAX INC COM
Equities	1,000	16,000.00	DAXOR CORP COM
Equities	4,200	13,902.00	SIEBERT FINL CORP COM
Equities	4,200	28,602.00	IMMERSION CORP COM
Equities	39,600	47,124.00	FINISAR CORP COM
Equities	7,700	5,005.00	CENTILLIUM COMMUNICATIONS INC COM
Equities	507	6,286.80	COMMUNITY CAP CORP S C COM
Equities	315	9,135.00	NORWOOD FINL CORP COM
Equities	900	27,432.00	NATURAL GAS SVCS GROUP INC COM
Equities	500	365.00	HALIFAX CORP COM
Equities	1,440	14,587.20	CAMCO FINL CORP COM
Equities	1,191	8,646.66	REP 1ST BANCORP INC COM
Equities	800	1,960.00	SUNAIR SVCS CORP FORMERLY SUNAIR ELECTRSINC TO 11/30/2005 COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,760	22,181.60	PRIMEDIA INC COM NEW STK
Equities	2,635	18,181.50	NEWBRIDGE BANCORP COM STK
Equities	5,000	74,600.00	GENPACT LIMITED COM STK USD0.01
Equities	3,300	186,483.00	HORNBECK OFFSHORE SVCS INC NEW COM
Equities	10,250	122,590.00	PNM RES INC COM
Equities	25,100	481,920.00	CB RICHARD ELLIS GROUP INC CL A CL A
Equities	1,700	8,058.00	CROWN MEDIA HLDGS INC CL A COM STK
Equities	13,794	466,513.08	NSTAR COM
Equities	8,480	228,790.40	HILL ROM HLDGS INC COM STK
Equities	5,900	49,678.00	ZYMOGENETICS INC COM STK
Equities	1,473	95,376.75	MICROSTRATEGY INC CL A NEW
Equities	19,598	225,181.02	#REORG/CNET NETWORKS INC CASH MERGER EFF6/30/08
Equities	10,670	182,563.70	VALEANT PHARMACEUTICALS INTL COM STK
Equities	2,700	21,519.00	RED LIONS HOTELS CORP COM
Equities	1,000	16,400.00	INDIANA CMNTY BANCORP COM STK
Equities	600	582.00	NITCHES INC COM
Equities	2,600	44,876.00	VOLTERRA SEMICONDUCTOR CORP COM
Equities	4,185	96,380.55	JO-ANN STORES INC COM STK
Equities	9,400	22,560.00	ARIAD PHARMACEUTICALS INC COM
Equities	1,250	10,137.50	COLLECTORS UNIVERSE INC COM NEW STK
Equities	2,400	143,160.00	CAPELLA ED CO COM
Equities	3,600	66,456.00	STRATASYS INC COM
Equities	8,400	41,916.00	TASER INTL INC COM
Equities	6,300	58,023.00	PMA CAP CORP CL A
Equities	4,700	8,507.00	PACIFIC ETHANOL INC COM
Equities	3,700	2,035.00	ENTREMED INC COM
Equities	1,750	36,435.00	YOUNG INNOVATIONS INC COM
Equities	3,114	158,004.36	SILGAN HLDGS INC COM
Equities	7,300	288,131.00	ATP OIL & GAS CORP COM
Equities	1,400	10,822.00	AEHR TEST SYS COM
Equities	1,600	33,504.00	SI INTL INC COM
Equities	75,112	1,710,300.24	BB&T CORP COM
Equities	3,610	7,292.20	ISTA PHARMACEUTICALS INC COM NEW STK
Equities	900	9,000.00	UTEK CORP COM
Equities	200	1,438.00	HMG COURTLAND PPTYS INC COM
Equities	61,400	3,668,036.00	PRUDENTIAL FINL INC COM
Equities	40	14.00	AEOLUS PHARMACEUTICALS INC COM
Equities	5,900	408,988.00	CONTINENTAL RES INC OKLA COM
Equities	7,799	311,258.09	KINETIC CONCEPTS INC COM NEW COM NEW
Equities	64,883	353,612.35	DOMTAR CORP COM
Equities	12,100	503,844.00	HELIX ENERGY SOLUTIONS GROUP INC COM STK
Equities	7,000	273,700.00	DRESSER-RAND GROUP INC COM
Equities	2,500	90,825.00	KENDLE INTL INC COM
Equities	2,548	74,732.84	PIPER JAFFRAY COS COM
Equities	8,429	23,432.62	OMNOVA SOLUTIONS INC COM
Equities	11,400	209,532.00	BRONCO DRILLING CO INC COM
Equities	528	9,319.20	SOUTHWEST GA FINL CORP CDT-COM CDT-COM
Equities	2,200	6.60	NEOMEDIA TECHNOLOGIES INC COM
Equities	3,000	44,970.00	FIRST CASH FINANCIAL SERVICES INC
Equities	1,800	3,636.00	INTELLI-CHECK MOBILISA INC
Equities	4,466	0.00	5 STAR QUAL CARE INC FRAC CUSIP FOR 33832D106
Equities	400	6,196.00	SOUTHERN MO BANCORP INC COM
Equities	11,730	176,067.30	PEROT SYS CORP CDT-CL A COM STK
Equities	3,200	1,440.00	AXS-ONE INC COM
Equities	2,383	35,554.36	ENERGY PARTNERS LTD OC-COM
Equities	1,950	31,999.50	U S PHYSICAL THERAPY COM
Equities	3,300	25,608.00	SEACOAST BKG CORP FLA COM
Equities	7,800	162,240.00	AMERIGROUP CORP COM
Equities	17,100	24,795.00	WCI CMNTYS INC COM
Equities	1,340	1,139.00	IMPLANT SCIENCES CORP COM STK
Equities	24,700	1,005,537.00	KLA-TENCOR CORP
Equities	2,400	9,168.00	TELULAR CORP COM NEW

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	17,600	208,032.00	FDRY NETWORKS INC COM
Equities	2,943	8,829.00	SCM MICROSYSTEMS INC COM
Equities	1,573	34,558.81	PEAPACK-GLADSTONE FINL CORP COM
Equities	1,100	44,341.00	PREFORMED LINE PRODS CO COM
Equities	2,875	17,940.00	HORIZON FINL CORP WASH COM
Equities	13,988	133,025.88	HARMONIC INC COM
Equities	2,970	29,016.90	INDEPENDENCE HLDG CO NEW COM NEW
Equities	500	4,330.00	SUPERIOR UNIFORM GROUP INC COM
Equities	7,744	314,716.16	SMUCKER J M CO COM NEW
Equities	940	13,413.80	CLINICAL DATA INC NEW COM STK
Equities	4,000	103,920.00	GENERAL MARITIME CORP COM
Equities	1,758	22,221.12	FIRST BANCORP N C COM
Equities	59,010	1,145,974.20	MACYS INC COM STK
Equities	5,000	178,050.00	WEIGHT WATCHERS INTL INC NEW COM
Equities	2,100	28,476.00	PC MALL INC COM
Equities	14,900	310,069.00	SAIC INC COM STK USD0.0001
Equities	6,500	121,745.00	BARE ESCENTUALS INC COM
Equities	70,666	3,335,435.20	MEDCO HEALTH SOLUTIONS INC COM
Equities	202,412	795,479.16	QWEST COMMUNICATIONS INTL INC COM
Equities	11,000	186,450.00	WARNER CHILCOTT LTD COM STK USD0.01 CLASS 'A'
Equities	40,800	232,560.00	DELTA AIR LINES INC DEL COM NEW COM NEW
Equities	6,434	27,794.88	SIRF TECHNOLOGY HLDGS INC COM
Equities	50,204	199,811.92	CIN BELL INC NEW COM STK
Equities	5,200	125,216.00	COLBS MCKINNON CORP N Y COM
Equities	292,400	6,011,744.00	ALTRIA GROUP INC COM
Equities	35,800	3,152,190.00	PEABODY ENERGY CORP COM STK
Equities	169,888	2,952,653.44	DUKE ENERGY CORP NEW COM STK
Equities	6,745	249,565.00	HUGOTON RTY TR TEX UNIT BEN INT HUGOTON RTY TR UNITS
Equities	20	28.00	SALON MEDIA GROUP INC COM NEW STK
Equities	16,300	22,983.00	RADIO ONE INC CL A
Equities	8,500	58,735.00	EPICOR SOFTWARE CORP COM
Equities	500	4,500.00	MEADOW VY CORP COM
Equities	5,607	111,915.72	TELETECH HLDGS INC COM
Equities	7,500	8,325.00	NMS COMMUNICATIONS CORP COM
Equities	22,564	286,788.44	SIERRA PAC RES NEW COM
Equities	1,700	11,135.00	BITSTREAM INC CL A COM
Equities	7,086	123,225.54	THORATEC CORP
Equities	1,200	13,152.00	MISSION WEST PPTYS INC MD COM STK
Equities	1,100	17,666.00	FINANCIAL INSTNS INC COM
Equities	187,141	359,310.72	#REORG/SIRIUS SATELLITE RADIO INC N/C TOSIRIUS XM RADIO INC 2045662 EFF 8/6/08
Equities	33,140	4,347,968.00	EOG RESOURCES INC COM
Equities	3,600	637,200.00	BLACKROCK INC COM STK
Equities	29,740	1,209,525.80	AMERIPRISE FINL INC COM
Equities	1,300	36,270.00	WEBMD HEALTH CORP CL A CL A
Equities	18,950	1,241,983.00	RANGE RES CORP COM
Equities	12,500	100,125.00	CROCS INC COM
Equities	67,680	1,294,718.40	SEAGATE TECHNOLOGY HLDGS COM USD0.00001
Equities	2,800	182.00	CELLEGY PHARMACEUTICALS INC COM
Equities	3,393	21,715.20	MONMOUTH REAL ESTATE CORP MD
Equities	59,800	1,971,008.00	CARNIVAL CORP COM PAIRED
Equities	199,281	18,810,133.59	CONOCOPHILLIPS COM
Equities	1,800	16,308.00	ASTA FDG INC COM
Equities	900	10,485.00	COM
Equities	4,700	21,573.00	WHITE ELECTR DESIGNS CORP COM
Equities	6,382	76,201.08	IXYS CORP DEL COM
Equities	8,653	49,668.22	HACKETT GROUP INC COM STK
Equities	31,900	16,792,798.00	GOOGLE INC CL A CL A
Equities	29,300	1,484,338.00	NYSE EURONEXT COM STK
Equities	3,914	100,824.64	SIGNATURE BK NY N Y COM
Equities	95,486	1,041,752.26	REGIONS FINL CORP NEW COM
Equities	45,300	1,188,672.00	MARRIOTT INTL INC NEW COM STK CL A
Equities	2,200	48,048.00	EMS TECHNOLOGIES INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	10,697	372,469.54	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC COM
Equities	4,800	88,464.00	FORMFACTOR INC COM STK
Equities	3,200	31,776.00	PARKERVISION INC COM
Equities	2,600	0.00	LASER MTG MGMT DEL
Equities	38,970	1,918,493.10	NABORS INDUSTRIES COM USD0.10
Equities	2,865	255,615.30	EQUINIX INC COM NEW COM NEW
Equities	4,300	80,152.00	DUPONT FABROS TECHNOLOGY INC COM STK
Equities	16,391	12,784.98	ZHONE TECHNOLOGIES INC NEW COM STK
Equities	19,400	578,314.00	AXIS CAPITAL HLDGS LTD COM USD0.0125
Equities	1,500	20,610.00	IROBOT CORP COM
Equities	11,380	1,213,449.40	SOUTHN COPPER CORP DEL COM
Equities	11,800	263,612.00	OPTIONSXPRESS HLDGS INC COM STK
Equities	27,480	615,002.40	UDR INC COM STK
Equities	33,844	354,346.68	KING PHARMACEUTICALS INC COM
Equities	300	28,746.00	ATRION CORP COM
Equities	7,100	3,976.00	EXPRESSJET HLDGS INC COM
Equities	4,868	234,199.48	SVB FINL GROUP COM
Equities	3,000	3,390.00	WESTAFF INC COM
Equities	2,525	9,670.75	SOAPSTONE NETWORKS INC COM STK
Equities	6,700	197,851.00	SHIP FINANCE INTERNATIONAL COMMON STK
Equities	17,900	16,468.00	TRANSWITCH CORP COM
Equities	31,800	131,970.00	GASCO ENERGY INC COM
Equities	3,400	33,082.00	BOTTOMLINE TECHNOLOGIES DEL INC COM
Equities	91,810	3,984,554.00	TRAVELERS COS INC COM STK
Equities	63,800	5,187,578.00	VISA INC COM CL A STK
Equities	5,737	14,629.35	SPECTRUM BRANDS INC COM
Equities	4,600	128,478.00	FCSTONE GROUP INC COM
Equities	9,400	1,071,600.00	INTERCONTINENTALEXCHANGE INC COM
Equities	3,450	51,336.00	ZEP INC COM STK
Equities	39,336	2,199,275.76	MCKESSON CORP
Equities	31,300	554,323.00	METROPCS COMMUNICATIONS INC COM COM
Equities	3,200	22,112.00	ALLOS THERAPEUTICS INC COM ISIN US019777101
Equities	4,200	54,684.00	SHENANDOAH TELECOMMUNICATIONS CO CDT-COMCDT-COM
Equities	5,600	16,576.00	ICAD INC COM STK
Equities	1,925	12,223.75	ENDWAVE CORP COM NEW
Equities	840,056	28,301,486.64	AT&T INC COM
Equities	2,160	0.21	IBEAM BROADCASTING CORP COM NEW COM NEW
Equities	7,880	488,875.20	EDWARDS LIFESCIENCES CORP COM
Equities	22	0.88	METRO GLOBAL MEDIA INC COM NEW
Equities	5,050	96,202.50	GENTIVA HLTH SVCS INC COM
Equities	2,700	6,237.00	NANOPHASE TECHNOLOGIES CORP COM
Equities	733	4,200.09	ALDILA INC COM NEW STK
Equities	321	4,923.99	ELMIRA SVGS BK FSB ELMIRA N Y COM
Equities	12,540	90,413.40	FAIRPOINT COMMUNICATIONS INC COM
Equities	36,261	136,703.97	#REORG/AQUILA INC CASH & STK MERGER TO GREAT PLAINS ENERGY INC 2359199 7/14/08
Equities	2,900	21,460.00	MARTHA STEWART LIVING OMNIMEDIA INC CL ACOM STK
Equities	2,600	40,222.00	WORLD WRESTLING ENTMNT
Equities	23,500	66,740.00	EXTREME NETWORKS INC COM
Equities	5,100	867.00	SEDONA CORP PA COM
Equities	131,733	649,443.69	WASHINGTON MUTUAL INC
Equities	8,682	87,080.46	STEELCASE INC CL A COM
Equities	1,940	19,322.40	MILLER INDS INC TENN COM NEW
Equities	5,350	38,306.00	SEACHANGE INTL INC COM
Equities	5,901	16,345.77	DOWNEY FINL CORP COM
Equities	7,503	260,654.22	WGL HLDGS INC COM
Equities	400	1,792.00	STAR BUFFET INC COM
Equities	3,912	109,105.68	ADMINISTAFF INC COM
Equities	6	50.70	FIBERNET TELECOM GROUP INC COM PAR \$0.001
Equities	8,100	12,150.00	INFOCUS CORP COM
Equities	25,928	198,349.20	TIBCO SOFTWARE INC COM
Equities	4,700	70,124.00	NU SKIN ENTERPRISES INC CL A
Equities	3,567	143,999.79	LACLEDE GROUP INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,700	37,553.00	AFC ENTERPRISES INC COM
Equities	6,745	180,428.75	AMER FINL GROUP INC OH COM STK
Equities	3,000	21,510.00	MARINEMAX INC COM
Equities	2,800	162,904.00	GULFMARK OFFSHORE INC COM
Equities	16,850	404,231.50	PUGET ENERGY INC NEW COM
Equities	45,300	1,472,703.00	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A
Equities	9,735	513,715.95	COMMSCOPE INC COM
Equities	2,200	286.00	DELTATHREE INC
Equities	2,200	6,710.00	CASUAL MALE RETAIL GROUP INC COM
Equities	1,800	36,270.00	CHEROKEE INC DEL NEW COM
Equities	3,700	23,273.00	ASPECT MED SYS INC COM ISIN US0452351085
Equities	11,550	248,440.50	PACKAGING CORP AMER COM ISIN US6951561090
Equities	3,700	73,112.00	SKECHERS U S A INC CL A CL A ISIN #US8305661055
Equities	249,218	7,775,601.60	DISNEY WALT CO COM
Equities	635	11,537.95	NORTHRIM BANCORP INC COM
Equities	1,500	7,380.00	LITHIA MTRS INC CL A
Equities	1,425	28,628.25	PINNACLE FINL PARTNERS INC COM
Equities	8,594	285,062.98	INVERNESS MED INNOVATIONS INC COM
Equities	7,260	26,136.00	WINTHROP RLTY TR
Equities	18,000	178,560.00	CONSECO INC COM NEW STK
Equities	400	2,000.00	PARLUX FRAGRANCES INC COM
Equities	6,900	25,806.00	ORASURE TECHNOLOGIES INC COM
Equities	16,648	289,508.72	BROWN & BROWN INC COM
Equities	37,800	2,134,566.00	PRICE T ROWE GROUP INC COM
Equities	900	20,700.00	SPARTAN STORES INC COM
Equities	4,700	1,786.00	NANOGEN INC COM
Equities	1,700	30,226.00	NASB FINL INC COM
Equities	19,400	1,054,002.00	MOLSON COORS BREWING CO CL B CL B
Equities	13,863	538,300.29	ADVANCE AUTO PTS INC COM
Equities	12,600	358,092.00	F5 NETWORKS INC COM STK
Equities	3,700	33,300.00	OPNET TECHNOLOGIES INC COM ISIN US6837571081
Equities	500	2,935.00	ARRHYTHMIA RESH TECHNOLOGY INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	1,800	23,580.00	BARNWELL INDS INC COM
Equities	800	1,664.00	AMERN SHARED HOSP SVCS COM
Equities	400	7,900.00	ARTS WAY MFG INC COM
Equities	9,975	318,501.75	WASTE CONNECTIONS INC COM
Equities	21,502	293,072.26	AMERICAN EAGLE OUTFITTERS INC NEW COM
Equities	3,600	1,944.00	AMERICAN BIO MEDICA CORP COM
Equities	4,655	25,742.15	PALM HBR HOMES INC COM
Equities	1,700	31,620.00	HAWK CORP CL A
Equities	1,200	4,452.00	MICROFINANCIAL INC COM STK
Equities	4,988	108,987.80	JAKKS PAC INC COM
Equities	7,423	138,067.80	AVOCENT CORP COM
Equities	8,300	47,310.00	SMITH MICRO SOFTWARE INC COM STK
Equities	2,800	14,756.00	FX ENERGY INC COM
Equities	300	171.00	ADVANCED ENVIRONMENTAL RECYCLING TECHNOLOGIES INC CL A CL A
Equities	3,400	151,232.00	INTEGRA LIFESCIENCES HLDG CORP COM DESP
Equities	2,700	9,315.00	BIOSPHERE MED INC COM
Equities	1,566	27,639.90	SYSTEMAX INC COM
Equities	18,400	357,328.00	KEY ENERGY SVCS INC
Equities	70,548	962,980.20	HOST HOTELS & RESORTS INC REIT
Equities	700	735.00	AXCESS INTL INC FORMERLY AXCESS INC TO 04/15/2003 COM
Equities	400	2,984.00	COM NEW COM NEW
Equities	5,503	42,373.10	RUDOPH TECHNOLOGIES INC COM
Equities	7,000	9,730.00	ALLIANCE FIBER OPTIC PRODS INC COM
Equities	9,500	424,365.00	RENAISSANCE RE HLDGS LTD COM
Equities	4,400	203,544.00	PANERA BREAD CO CL A
Equities	6,798	108,700.02	GLACIER BANCORP INC NEW COM
Equities	1,700	12,869.00	GTSI CORP COM STK
Equities	3,600	43.20	THEGLOBE COM INC COM
Equities	3,900	104,247.00	PROSPERITY BANCSHARES INC COM
Equities	1,600	25,616.00	FIRST DEFIANCE FINANCIAL CORP COM STK USD0.01

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,700	192,147.00	MARTEK BIOSCIENCES CORP COM STK USD0.10
Equities	8,250	12,127.50	CURIS INC COM
Equities	900	13,203.00	CHINDEX INTL INC COM
Equities	10,100	29,795.00	MERIDIAN RES CORP COM
Equities	2,494	25,314.10	SUN BANCORP INC N J COM
Equities	16,000	651,040.00	SUNOCO INC COM
Equities	2,800	176,400.00	DRIL-QUIP INC COM
Equities	709	6,905.66	UNITED BANCORP INC OHIO COM
Equities	25,900	468,013.00	LKQ CORP COM LKQ CORP
Equities	5,100	15,810.00	DYAX CORP COM
Equities	300	3,168.00	WARWICK VALLEY TEL CO COM
Equities	11,200	981,568.00	DUN & BRADSTREET CORP DEL NEW COM
Equities	475	717.25	LIGHTPATH TECHNOLOGIES INC CL A NEW COM
Equities	68,133	1,136,458.44	HUDSON CITY BANCORP INC COM STK
Equities	2,074	18,271.94	DYNEX CAP INC COM STK
Equities	5,600	36,120.00	1 800 FLOWERS COM INC CL A COM STK
Equities	2,421	107,661.87	IBERIABANK CORP COM
Equities	8,200	145,468.00	DICKS SPORTING GOODS INC OC-COM
Equities	26,712	685,162.80	PEPCO HLDGS INC COM
Equities	700	7,007.00	UFP TECHNOLOGIES INC COM
Equities	1,890	26,063.10	CREDO PETE CORP COM PAR \$0.10 COM PAR \$0.10
Equities	1,018	12,725.00	STATE BANCORP INC N Y COM
Equities	827	10,486.36	LAKELAND INDS INC COM
Equities	1,700	15,181.00	TOMOTHERAPY INC COM
Equities	2,200	47,080.00	BLACKBAUD INC COM
Equities	5,600	59,696.00	NATIONAL CINEMEDIA INC COM
Equities	5,300	38,637.00	ACCURAY INC DEL COM
Equities	14,600	1,066,092.00	BUCYRUS INTL INC NEW COM CL A
Equities	4,510	167,005.30	MAGELLAN HLTH SVCS INC COM NEW
Equities	480	5,232.00	CENTRUE FINL CORP NEW COM STK
Equities	115,280	4,106,273.60	ALCOA INC COM STK
Equities	2,000	400.00	EMERGING VISION INC COM
Equities	600,000	0.00	ADATOM.COM INC
Equities	4,100	93,398.00	FEI CO COM
Equities	4,900	82,810.00	EURONET WORLDWIDE INC COM
Equities	6,079	50,638.07	INFOSPACE INC COM NEW
Equities	833	5,339.53	OMNI ENERGY SVCS CORP COM NEW COM NEW
Equities	2,304	64,488.96	#REORG/SPICE HLDGS CASH MERGER EFF 6/30/08
Equities	5,712	36,156.96	TRIARC COS INC CL B SER 1 COM STK
Equities	6,500	432,185.00	CENTY ALUM CO COM
Equities	475	4,355.75	WAYNE SVGS BANCSHARES INC NEW COM
Equities	4,387	325,296.05	CENT EUROPEAN DISTR CORP COM STK
Equities	500	0.00	SPINNAKER INDS INC CL A
Equities	500	24,370.00	ISRAMCO INC COM NEW
Equities	6,748	1,160.65	NEW CENTY EQUITY HLDGS CORP COM
Equities	2,000	54,820.00	J & J SNACK FOODS CORP COM STK NPV
Equities	900	6,399.00	AMERIGON INC COM
Equities	4,300	282,854.00	INTREPID POTASH INC COM
Equities	523,506	7,747,888.80	TIME WARNER INC NEW COM
Equities	7,019	177,791.27	EAGLE MATLS INC COM
Equities	765	13,196.25	DG FASTCHANNEL INC COM STK
Equities	500	6,280.00	UNITED WESTN BANCORP INC COM STK
Equities	5,600	179,928.00	INTERACTIVE BROKERS GROUP INC COM
Equities	6,890	255,963.50	COOPER COS INC COM NEW
Equities	17,234	94,269.98	UTSTARCOM INC COM
Equities	18,400	679,144.00	EXCO RES INC COM
Equities	10,151	747,722.66	SEARS HLDGS CORP COM
Equities	2,700	13,662.00	PERFORMANCE TECHNOLOGIES INC COM
Equities	15,637	419,540.71	GRAFTECH INTL LTD COM
Equities	7,792	93,581.92	INTERWOVEN INC COM NEW
Equities	10,316	78,917.40	LA Z BOY INC COM
Equities	5,200	22,984.00	MULTIMEDIA GAMES INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	25,337	94,507.01	JETBLUE AWYS CORP COM
Equities	4,100	92,906.00	CITI TRENDS INC COM ORD USD1
Equities	905	8,063.55	GSE SYS INC COM STK
Equities	172,945	6,542,509.35	BANK NEW YORK MELLON CORP COM STK
Equities	5,925	405,625.50	FTI CONSULTING INC COM
Equities	2,850	99,579.00	AMERN STS WTR CO COM
Equities	12,750	274,252.50	WESTAR ENERGY INC COM
Equities	30,793	387,991.80	FIDELITY NATIONAL FINANCIAL INC CL A
Equities	1,800	21,528.00	ALON USA ENERGY INC COM STK
Equities	7,000	1,069,600.00	CF INDS HLDGS INC COM
Equities	33,500	1,405,995.00	PRINCIPAL FINL GROUP INC COM STK
Equities	800	15,264.00	LAKELAND FINL CORP COM STK
Equities	800	656.00	SPAR GROUP INC COM
Equities	10,270	45,188.00	HYPERCOM CORP COM
Equities	2,500	18,875.00	HERSHA HOSPITALITY TR PRTY CL A SHS BEN INT
Equities	210	1,711.50	PINNACLE BANCSHARES INC COM
Equities	65,100	1,259,685.00	SLM CORP COM
Equities	3,200	288.00	AVAX TECHNOLOGIES INC COM PAR \$0.004
Equities	27,200	185,232.00	CIT GROUP INC NEW COM
Equities	3,700	55,907.00	DOLLAR FINL CORP COM STK
Equities	9,624	73,142.40	SINCLAIR BROADCAST GROUP INC CL A
Equities	251	2,289.12	COMSYS IT PARTNERS INC COM
Equities	5,600	129,640.00	ACADIA RLTY TR COM
Equities	800	8,360.00	INX INC COM
Equities	600	10,914.00	AMERICAN NATL BANKSHARES INC COM
Equities	827	19,252.56	CAMDEN NATL CORP COM
Equities	23,200	614,104.00	JANUS CAP GROUP INC COM
Equities	4,200	302,316.00	SUNPOWER CORP COM CL A
Equities	4,700	120,508.00	UNDER ARMOR INC CL A
Equities	1,267	8,349.53	BANCTRUST FINL GROUP INC COM STK
Equities	28,200	583,458.00	RED HAT INC COM
Equities	25,100	62,750.00	BLOCKBUSTER INC CL A CL A ISIN#US0936791088
Equities	53,200	617,652.00	CORINTHIAN COLLEGES INC COM STK
Equities	9,000	25,830.00	GRAY T.V INC COM CL B
Equities	22,400	12,568.64	TELKONET INC COM STK
Equities	700	9,009.00	IMAGE SENSING SYS INC COM
Equities	800	32.00	SYMBOLLON PHARMACEUTICALS INC CL A
Equities	5,300	5,353.00	NEWTEK BUSINESS SVCS INC
Equities	5,600	31,528.00	#REORG/KOSAN BIOSCIENCES CASH MERGER S/B EFF 6-26-08
Equities	1,000	220.60	SHOE PAVILION INC COM
Equities	2,712	12,936.24	LCA-VISION INC COM PAR \$.001
Equities	3,463	309,973.13	SEACOR HLDGS INC COM
Equities	3,700	26,899.00	COM STK ISIN# US2525291025
Equities	6,600	7,392.00	AVI BIOPHARMA INC COM
Equities	35,000	119,700.00	SONUS NETWORKS INC COM ISIN US8359161077
Equities	508	12,217.40	PENNSYLVANIA COMM BANCORP INC COM
Equities	23,765	705,820.50	REPUBLIC SVCS INC COM
Equities	1,200	31,920.00	ALMOST FAMILY INC COM
Equities	13,400	197,650.00	MONTPELIER RE HOLDINGS LTD COM
Equities	3,212	26,338.40	CARDIAC SCI CORP COM
Equities	3,000	10,920.00	STRATEGIC DIAGNOSTICS INC COM
Equities	7,100	144,485.00	RESOURCES CONNECTION INC COM
Equities	8,675	46,758.25	EDGE PETE CORP DEL COM
Equities	2,241	44,551.08	FBL FINL GROUP INC CL A CL A
Equities	16,892	1,534,976.04	L-3 COMMUNICATIONS HLDG CORP COM
Equities	5,700	321,252.00	FACTSET RESH SYS INC COM STK
Equities	47,500	1,885,275.00	PG& E CORP COM
Equities	600	756.00	GIGA TRONICS INC COM
Equities	6,310	86,447.00	ADVANCED ENERGY INDS INC COM
Equities	4,700	47,705.00	TRADESTATION GROUP INC COM
Equities	14,173	70,865.00	EXELIXIS INC COM STK ISIN# US30161Q1040
Equities	1,200	1,380.00	BLONDER TONGUE LABORATORIES INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,100	231.00	IBIS TECH CORP COM
Equities	10,000	9,600.00	CURAGEN CORP COM
Equities	1,100	11,979.00	MOCON INC COM
Equities	750	202.50	ARTISTDIRECT INC COM NEW COM NEW
Equities	1,900	59,185.00	SAUER-DANFOSS INC COM
Equities	5,954	15,004.08	EMMIS COMMUNICATIONS CORP
Equities	146	17,629,500.00	BERKSHIRE HATHAWAY INC DEL CL A
Equities	3,100	18,600.00	COMPUCREDIT CORP COM ISIN #US20478N1000
Equities	13,693	999,178.21	PLAINS EXPL & PRODTN CO COM
Equities	300	1,953.00	NORTH VY BANCORP CMT-CAP STK CMT-CAP STK
Equities	18,351	183,877.02	AUTONATION INC DEL COM
Equities	9,882	29,646.00	R H DONNELLEY CORP COM NEW
Equities	4,500	26,775.00	PDF SOLUTIONS INC COM
Equities	2,400	20,808.00	ALLIANCE IMAGING INC DEL COM NEW
Equities	300	8,400.00	RGC RES INC COM
Equities	9,920	338,966.40	MACK CALI RLTY CORP COM REIT
Equities	1,014	6,945.90	OPTICAL CABLE CORP COM NEW STK
Equities	1,025	16,810.00	PSYCHEMEDICS CORP COM NEW COM NEW
Equities	1,402	6,925.88	ELOYALTY CORP COM NEW
Equities	7,558	198,850.98	PAREXEL INTL CORP COM
Equities	14,150	668,870.50	TEL & DATA SYS INC COM STK NEW
Equities	4,110	4,438.80	PFF BANCORP INC COM
Equities	2,180	850.20	PHARMOS CORP COM PAR \$.03
Equities	10,700	94,909.00	NATL COAL CORP COM NEW
Equities	10,680	497,688.00	GLOBAL PMTS INC COM
Equities	40,500	2,080,890.00	EDISON INTL COM
Equities	3,600	77,292.00	HMS HLDGS CORP COM
Equities	8,700	587,511.00	BECKMAN COULTER INC COM
Equities	3,300	219,417.00	PETRO DEV CORP COM
Equities	5,000	30,250.00	BLUEGREEN CORP COM
Equities	3,780	17,123.40	NAPCO SEC SYS INC COM
Equities	3,000	154,800.00	PS BUSINESS PKS INC CAL COM
Equities	9,092	61,643.76	MCCLATCHY CO CL A CL A
Equities	875	21,875.00	OH VY BANC CORP COM
Equities	4,200	55,524.00	1ST BUSEY CORP COM
Equities	1,271	17,641.48	MEDTOX SCIENTIFIC INC COM NEW COM NEW
Equities	1,100	4,730.00	INVESTORS CAP HLDGS LTD COM
Equities	3,803	46,852.96	MARCHEX INC CL B CL B
Equities	5,488	11,030.88	SANTARUS INC COM
Equities	5,500	56,210.00	UNVL AMERN FINL CORP COM
Equities	668	4,627.85	UNITY BANCORP NJ
Equities	6,200	352,160.00	GARDNER DENVER INC COM
Equities	3,320	81,373.20	CBRL GROUP INC COM STK
Equities	7,466	102,881.48	PACIFIC CAP BANCORP NEW COM
Equities	1,505	0.00	STYLESITE MARKETING INC COM
Equities	3,600	26,712.00	RAIT FINL TR COM
Equities	2,300	33,948.00	PARK-OHIO HLDGS CORP COM
Equities	1,500	22,320.00	PENFORD CORP COM
Equities	28,060	189,966.20	HRPT PPTYS TR COM SH BEN INT
Equities	11,600	481,864.00	#REORG E W SCRIPPS INC TO SCRIPPS E.W COMPANY EFFECTIVE DATE 07/16/2008
Equities	300	216.00	ANTARES PHARMA INC COM
Equities	7,252	166,796.00	J2 GLOBAL COMMUNICATONS INC COM NEW
Equities	5,100	30,855.00	FLANDERS CORP COM
Equities	9,395	555,432.40	REGENCY CTRS CORP COM
Equities	34,726	1,887,358.10	PROLOGIS SH BEN INT SH BEN INT
Equities	700	56,000.00	PATRIOT TRANSN HLDG INC COM
Equities	1,490	7,718.20	ONVIA INC COM NEW
Equities	300	0.30	INTERIORS INC CL A
Equities	2,900	23,983.00	HICKORY TECH CORP COM
Equities	5,250	62,685.00	ALASKA COMMUNICATIONS SYS GROUP INC COM ISIN US01167P1012
Equities	50,939	1,810,372.06	AGILENT TECHNOLOGIES INC COM
Equities	2,100	58,254.00	RED ROBIN GOURMET BURGERS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,200	104,864.00	CALIFORNIA WTR SVC GROUP COM
Equities	4,800	9,120.00	RENTECH INC COM STK
Equities	3,000	7,050.00	CONTINUCARE CORP COM
Equities	8,100	110,403.00	LEXINGTON RLTY TR COM
Equities	20,545	108,477.60	COLDWATER CREEK INC COM
Equities	4,712	69,266.40	TREDEGAR CORP INC
Equities	279	4,185.00	LANDMARK BANCORP INC COM
Equities	38,454	645,642.66	NEWELL RUBBERMAID INC COM
Equities	4,100	58,056.00	#REORG/DIGIMARC CORP CASH MERGER EFF 8/13/08
Equities	2,100	67,305.00	KENSEY NASH CORP COM
Equities	60,900	802,053.00	DISCOVER FINL SVCS COM STK
Equities	700	742.00	MEDIALINK WORLDWIDE INC COM STK
Equities	7,900	51,429.00	ANWORTH MTG AST CORP COM
Equities	80	32.80	BIOJECT MED TECHNOLOGIES INC COM NEW BIOJECT MED TECH NEW
Equities	10,768	759,574.72	M & T BK CORP COM
Equities	3,402	112,776.30	CABOT MICROELECTRONICS CORP COM
Equities	8,800	22,264.00	DOT HILL SYS CORP COM
Equities	400	7,268.00	FIRST UTD CORP COM
Equities	5,700	15,846.00	ZIX CORP COM
Equities	44,056	345,399.04	#REORG/XM SATELLITE RADIO STK MERGR TO SIRIUS SATELLITE RADIO 2825712 7/29/08
Equities	1,400	6,650.00	GAMETECH INTL INC COM
Equities	7,800	64,194.00	CV THERAPEUTICS INC COM
Equities	2,202	10,591.62	EDGEWATER TECH INC COM
Equities	779,825	13,069,867.00	CITIGROUP INC COM
Equities	700	27,797.00	#REORG/CAM COMM SOLUTIONS INC CASH MERGER EFF 8/15/08
Equities	1,500	885.00	STOCKERYALE INC COM USD0.001 (RESTRICTED)
Equities	5,400	9,558.00	BUILDING MATLS HLDG CORP COM
Equities	5,649	135,350.04	GAYLORD ENTMT CO NEW COM
Equities	6,350	19,113.50	FLAGSTAR BANCORP INC COM
Equities	6,733	138,363.15	EQTY 1 INC COM
Equities	1,200	0.00	MARTIN INDS INC DEL COM
Equities	18,638	453,276.16	INTERSIL CORP
Equities	1,312	1,469.44	CHARLES & COLVARD LTD COM
Equities	12,600	37,044.00	ENTRUST INC
Equities	6,853	125,821.08	ECLIPSYS CORP COM
Equities	3,200	32,160.00	GP STRATEGIES CORP COM STK
Equities	1,200	5,364.00	FIRSTCITY FINL CORP COM STK
Equities	2,678	21,825.70	WILLOW FINL BANCORP INC
Equities	3,400	28,390.00	ONLINE RES CORP COM
Equities	3,100	18,662.00	ICO INC NEW COM
Equities	2,900	1,128.10	BUCA INC OC-COM ISIN #US1177691094
Equities	9,250	50,042.50	HOT TOPIC INC COM
Equities	4,800	12,864.00	FWD INDS INC N Y COM NEW
Equities	500	1,735.00	IMMUCELL CORP COM PAR \$0.10 COM PAR \$0.10
Equities	3,920	27,400.80	ZAPATA CORP COM PAR \$
Equities	3,000	28,260.00	MEDALLION FINL CORP COM
Equities	2,600	21,476.00	GLOBECOMM SYS INC COM
Equities	4,900	20,139.00	TUESDAY MORNING CORP COM NEW ISIN US8990355054
Equities	690	565.80	GENERAL EMPLOYMENT ENTERPRISES INC COM
Equities	800	5,592.00	TRANSCAT INC COM
Equities	3,300	7,260.00	UQM TECHNOLOGIES INC COM
Equities	559,200	11,743,200.00	ORACLE CORP COM
Equities	17,640	193,687.20	SAKS INC COM
Equities	600	3,756.00	CARDINAL FINL CORP COM
Equities	14,000	903,000.00	WATERS CORP COM
Equities	1,284	9,694.20	CITIZENS S BKG CORP DEL COM
Equities	54	312.66	ALLIED MOTION TECHNOLOGIES INC COM
Equities	1,200	9,936.00	TRANSACT TECHNOLOGIES INC COM
Equities	800	12,360.00	HMN FINL INC COM
Equities	3,587	68,870.40	HEARST-ARGYLE TELEVISION INC COM
Equities	1,800	3,564.00	INTEST CORP COM
Equities	2,600	4,758.00	UROLOGIX INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,000	74,490.00	BUFFALO WILD WINGS INC COM STK
Equities	1,200	65,436.00	NATCO GROUP INC CL A ISIN US63227W2035
Equities	2,205	74,352.60	SYNTEL INC COM
Equities	3,200	13,088.00	CERUS CORP COM
Equities	4,120	6,097.60	RETRACTABLE TECHNOLOGIES INC COM
Equities	13,100	437,933.00	LEXMARK INTL INC NEW CL A
Equities	89,194	4,235,823.06	DOMINION RES INC VA NEW COM
Equities	2,400	27,600.00	S W BANCORP INC OKLA COM
Equities	800	224.00	PACIFICHEALTH LABORATORIES INC COM
Equities	900	6,273.00	ROCKWELL MED TECHNOLOGIES INC COM ISIN US7743741024
Equities	5,842	113,802.16	UNITED NAT FOODS INC COM
Equities	46,021	978,866.67	RELIANT ENERGY INC COM
Equities	4,376	9,627.20	MIDWAY GAMES INC COM
Equities	7,100	14,555.00	SUPERGEN INC COM
Equities	63,300	1,727,457.00	BROADCOM CORP CL A CL A
Equities	2,120	25,100.80	IMERGENT INC COM STK
Equities	1,600	7,472.00	NMT MED INC COM STK
Equities	4,766	18,110.80	NAVISITE INC COM NEW
Equities	12,900	649,902.00	AMB PPTY CORP REIT
Equities	42,417	3,492,191.61	FIRSTENERGY CORP COM
Equities	2,300	1,357.00	BIOTIME INC COM
Equities	500	11,020.00	AMERICAN PHYSICIANS SVC GROUP INC COM COM
Equities	5,900	63,012.00	NETSCOUT SYS INC COM
Equities	200	0.00	SHELBOURNE PPTYS II INC COM
Equities	2,800	207,480.00	GMX RES INC COM STK
Equities	2,700	75,627.00	SONOSITE INC COM
Equities	1,600	28,144.00	MEASUREMENT SPECIALTIES INC COM
Equities	4,100	11,849.00	AVIGEN INC COM
Equities	17,200	201,756.00	FAIRCHILD SEMICONDUCTOR INTL INC COM
Equities	22,600	72,546.00	DEPOMED INC COM
Equities	2,300	105,409.00	NATL HEALTHCARE CORP COM
Equities	12,640	184,670.40	CAREER ED CORP COM
Equities	7,600	12,388.00	#REORG/ESS TECH INC CASH MERGER EFF 6/30/08
Equities	14,253	527,361.00	SCANA CORP NEW COM
Equities	975	14,625.00	INTER PARFUMS INC COM
Equities	900	7,830.00	UNICO AMERN CORP COM
Equities	1,650	37,240.50	BOLT TECHNOLOGY CORP COM
Equities	3,800	54,758.00	CROSS CTRY HEALTHCARE INC COM
Equities	10,064	81,820.32	IGATE CORP FORMERLY IGATE CAP CORP 03/22/2002 COM STK ISIN# US45169U1051
Equities	2,100	53,991.00	EXACTECH INC COM
Equities	200	2,010.00	AIR T INC COM
Equities	13,500	10,125.00	IMPAC MTG HLDGS INC COM
Equities	1,200	1,800.00	HAUPPAUGE DIGITAL INC COM
Equities	1,606	24,893.00	MAINSOURCE FINL GROUP INC COM
Equities	15,048	645,559.20	PHARMACEUTICAL PROD DEV INC COM
Equities	7,840	82,320.00	FELCOR LODGING TR INC COM
Equities	3,281	71,394.56	CAP CY BK GROUP INC COM
Equities	800	1,816.00	EN POINTE TECHNOLOGIES INC COM
Equities	2,400	19,680.00	ICT GROUP INC COM
Equities	9,438	97,117.02	AFFYMETRIX INC OC-CAP STK
Equities	4,200	31,668.00	CAPITAL SR LIVING CORP COM
Equities	4,400	143,924.00	COINSTAR INC COM
Equities	1,200	6,360.00	MEADOWBROOK INS GROUP INC COM
Equities	7,400	267,066.00	SILICON LABORATORIES INC COM
Equities	9,823	353,922.69	LAMAR ADVERTISING CO CL A COM
Equities	6,400	43,328.00	QAD INC COM
Equities	3,200	47,552.00	BANK OF THE OZARKS INC COM
Equities	3,150	152,586.00	AMERICAN PHYSICIANS CAP INC COM
Equities	1,700	9,265.00	NATIONAL TECHNICAL SYS INC COM
Equities	7,600	310,916.00	DIGITAL RLTY TR INC COM
Equities	200	0.00	SHELBOURNE PPTYS III INC COM
Equities	900	4,455.00	INC OPPORTUNITY RLTY INVS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,300	20,296.00	TRIMERIS INC COM
Equities	2,800	21,336.00	LOGILITY INC COM
Equities	10,000	158,300.00	BRIGHAM EXPL CO COM
Equities	19,665	1,587,752.10	ENSCO INTL INC COM
Equities	17,440	904,264.00	VARIAN MED SYS INC COM ISIN #US9222091057
Equities	26,900	32,818.00	STEMCELLS INC COM
Equities	4,414	71,197.82	VECTOR GROUP LTD COM STK
Equities	2,200	41,426.00	SYNOVIS LIFE TECHNOLOGIES INC COM
Equities	6,000	167,520.00	ATMI INC COM
Equities	34,715	3,120,531.35	SIMON PPTY GROUP INC COM
Equities	3,100	94,178.00	PRIVATEBANCORP INC COM
Equities	3,600	66,564.00	CONCEPTUS INC COM
Equities	70,875	2,672,696.25	WASTE MGMT INC DEL COM STK
Equities	6,600	56,298.00	UNITED CMNTY BKS INC BLAIRSVILLE GA CDT-CAP STK CDT-CAP STK
Equities	3,600	0.00	AMERIVEST PPTYS INC DEL COM
Equities	3,500	22,645.00	LANDEC CORP COM
Equities	900	3,447.00	TSR INC COM
Equities	210	2,837.10	1ST BANCSHARES INC MO COM
Equities	9,600	142,176.00	QUEST SOFTWARE INC COM ISIN US74834T1034
Equities	400	4,440.00	LINCOLN BANCORP IND COM
Equities	13,100	639,673.00	ONEOK INC COM STK
Equities	8,300	22,410.00	PENWEST PHARMACEUTICALS CO COM
Equities	8,199	91,254.87	NOVATEL WIRELESS INC COM NEW
Equities	4,400	46,508.00	ANAREN INC COM
Equities	722,366	63,662,115.58	EXXON MOBIL CORP COM
Equities	2,647	26,787.64	CANTEL MEDICAL CORP COM
Equities	1,800	810.00	DATATRAK INTL INC COM
Equities	3,600	96,732.00	USANA HEALTH SCIENCES INC CDT-SHS
Equities	4,400	2,684.00	SONIC FDRY INC COM
Equities	4,000	28,320.00	FALCONSTOR SOFTWARE INC COM
Equities	3,300	16,071.00	MIDWEST BANC HLDGS INC COM STK
Equities	4,510	195,192.80	WEST PHARMACEUTICAL SVCS INC COM
Equities	240	20,040.00	DIAMOND HILL INVT OH
Equities	73,798	3,039,001.64	VALERO ENERGY CORP COM STK NEW
Equities	1,900	77,292.00	BOSTON BEER INC CL A CL A
Equities	2,799	116,326.44	SOVRAN SELF STORAGE INC COM
Equities	23,360	588,672.00	NCR CORP COM
Equities	2,100	21,315.00	RIVIERA HLDGS CORP COM
Equities	210	14,519.40	HALLWOOD GROUP INC COM PAR \$0.10
Equities	763	6,676.25	CENTER BANCORP INC COM
Equities	48,239	4,759,259.74	LOCKHEED MARTIN CORP COM
Equities	10,730	956,686.80	AVALONBAY CMNTYS REIT
Equities	1,400	27,692.00	PRICESMART INC COM STK
Equities	4,000	7,200.00	EXACT SCIENCES CORP COM
Equities	69,662	1,545,103.16	JUNIPER NETWORKS INC COM
Equities	14,929	380,988.08	DELTA PETE CORP DE
Equities	5,100	483,786.00	METTLER-TOLEDO INTL INC COM
Equities	6,000	25,140.00	NEUROCRINE BIOSCIENCES INC COM
Equities	3,744	364,440.96	ALEXANDRIA REAL ESTATE EQUITIES INC COM
Equities	74,500	1,155,495.00	ANNALY CAP MGMT INC COM
Equities	5,496	64,852.80	COX RADIO INC CL A
Equities	18,200	779,688.00	GARMIN LTD COM STK
Equities	54,426	6,378,182.94	FREEPORT-MCMORAN COPPER & GOLD INC
Equities	7,794	59,000.58	S1 CORP COM STK
Equities	13,380	210,868.80	BRANDYWINE RLTY TR SH BEN INT NEW REIT
Equities	7,900	87,058.00	CSG SYS INTL INC COM
Equities	4,805	62,416.95	PILGRIMS PRIDE CORP COM
Equities	3,300	192,555.00	CARBO CERAMICS INC COM
Equities	1,900	912.00	CAMBRIDGE HEART INC COM
Equities	3,400	28,322.00	KVH INDS INC COM STK
Equities	1,000	5,800.00	COMPX INTL INC CL A
Equities	2,250	10,057.50	NOBLE INTL LTD COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	18,492	1,387,454.76	ARCH COAL INC COM
Equities	3,345	18,598.20	INTEGRATED SILICON SOLUTION INC COM
Equities	4,900	123,137.00	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	2,700	12,123.00	TOLLGRADE COMMUNICATIONS INC COM
Equities	6,900	19,389.00	LIVEPERSON INC COM STK ISIN# US5381461012
Equities	4,000	38,640.00	PERFICIENT INC COM STK
Equities	2,400	23,040.00	CA 1ST NATL BANCORP COM
Equities	1,500	21,930.00	EMERITUS CORP COM STK
Equities	5,100	75,684.00	PERICOM SEMICONDUCTOR CORP COM
Equities	2,600	62,686.00	CORNELL COMPANIES INC COM
Equities	1,500	49,485.00	CAL MAINE FOODS INC COM NEW STK
Equities	11,812	173,754.52	ARIBA INC COM NEW
Equities	2,500	30,625.00	CALAVO GROWERS INC COM
Equities	8,200	252,478.00	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1
Equities	1,600	42,240.00	STEINWAY MUSICAL INSTRS INC ORD COM
Equities	13,679	32,145.65	PLUG PWR INC COM
Equities	23,350	812,346.50	AKAMAI TECHNOLOGIES INC COM STK
Equities	1,400	3,486.00	IRIDEX CORP COM
Equities	4,900	8,183.00	QUICKLOGIC CORP CDT-COM STK
Equities	300	546.00	ATLANTIC AMERN CORP COM
Equities	2,400	87,360.00	#REORG/ANSOFT CORPORATION CASH & STK MERG TO ANSYS INC 2362949 EFF 7/31/08
Equities	4,096	77,250.56	SYKES ENTERPRISES INC COM
Equities	7,400	2,886.00	AUTHENTIDATE HLDG CORP COM
Equities	8,159	21,376.58	#REORG/TUMBLEWEED COMMUNICATIONS CORP CASH MERGER EFF 9/4/08
Equities	1,000	6,780.00	SANDERS MORRIS HARRIS GROUP INC COM
Equities	6,800	25,500.00	UNITED CMNTY FINL CORP OHIO COM
Equities	2,200	19,624.00	LECROY CORP COM
Equities	8,500	272,510.00	NBTY INC COM
Equities	25,200	741,132.00	CITRIX SYS INC COM
Equities	3,182	8,432.30	PLATO LEARNING INC COM STK
Equities	17,819	125,267.57	SALIX PHARMACEUTICALS LTD COM DE
Equities	4,200	6,888.00	NAVARRÉ CORP COM
Equities	8,000	230,560.00	HANSEN NAT CORP COM
Equities	4,600	18,124.00	CUMULUS MEDIA INC CL A DEL
Equities	31,534	1,780,094.30	SEMPRA ENERGY INC COM STK
Equities	20,581	508,762.32	ENERGY E. CORP COM
Equities	18,478	786,608.46	VENTAS INC REIT
Equities	4,074	201,418.56	RALCORP HLDGS INC NEW COM
Equities	1,800	1,134.00	AMERICAN MTG ACCEP CO SH BEN INT SH BEN INT
Equities	700	2,023.00	ESCALON MED CORP
Equities	2,020	160,529.40	T-3 ENERGY SVCS INC COM
Equities	1,300	19.50	#REORG/PORTA SYSTEMS CORP REV SPLIT TO PORTA SYSTEMS CORP 1742443 7/31/08
Equities	2,700	645.30	FOCUS ENHANCEMENTS INC COM
Equities	8,034	166,946.52	MEDICIS PHARMACEUTICAL CORP CL A NEW
Equities	19,490	10,914.40	INDYMAC BANCORP INC COM
Equities	5,992	471,690.24	DRS TECHNOLOGIES INC COM
Equities	1,821	44,796.60	REP BANCORP INC KY CDT-CL A COM STK
Equities	37,668	2,712,849.36	GENZYME CORP COM
Equities	7,205	82,497.25	HARTE-HANKS INC COM (NEW)
Equities	2,550	60,817.50	WINTRUST FINL CORP COM
Equities	14,500	346,695.00	FRONTIER OIL CORP COM
Equities	3,386	120,609.32	RTI INTL METALS INC COM
Equities	1,440	2,318.40	HEARUSA INC
Equities	4,100	61.50	AFFINITY TECHNOLOGY GROUP INC COM
Equities	12,600	20,160.00	LEXICON PHARMACEUTICALS INC COM STK
Equities	9,950	76,714.50	WAUSAU PAPER CORP COM
Equities	2,700	97,416.00	ADVENT SOFTWARE INC COM STK
Equities	246	3,965.52	#REORG/GREAT COMM S/M TO VAL NATL 2886264 & VAL NATL 2044733 EFF 7/2/08
Equities	1,500	495.00	VIEWCAST COM INC COM
Equities	2,290	21,526.00	1ST PL FINL CORP DEL COM
Equities	3,400	133,450.00	EXCEL MARITIME CARRIERS COM STK
Equities	4,400	836.00	WORLDGATE COMMUNICATIONS INC COM ISIN US98156L3078

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,000	64,260.00	OSI SYS INC COM
Equities	6,000	173,700.00	APCO ARGENTINA INC CAYMAN IS SHS STK
Equities	2,700	53,460.00	MOVADO GROUP INC COM
Equities	1,800	774.00	FINLAY ENTERPRISES INC COM NEW COM NEW
Equities	7,822	98,009.66	ROYALE ENERGY INC
Equities	7,640	10,314.00	WESTELL TECHNOLOGIES INC CL A
Equities	621,902	14,844,800.74	BANK OF AMERICA CORP
Equities	7,800	94,302.00	OMNIVISION TECHNOLOGIES INC COM
Equities	8,298	321,132.60	BJS WHSL CLUB INC COM STK
Equities	10,544	329,078.24	VECTREN CORP COM
Equities	5,400	245,808.00	MYRIAD GENETICS INC COM
Equities	1,400	2,422.00	TOR MINERALS INTL INC COM
Equities	500	12,955.00	ARK RESTAURANTS CORP COM
Equities	2,100	2.10	HAMILTON BANCORP INC FLA COM
Equities	2,800	8,344.00	#REORG/EP MEDSYSTEMS INC STK MERGER TO ST JUDE MED INC SEC # 2778599 EFF 7/3/08
Equities	7,700	15,785.00	ORTHOVITA INC CDT-COM STK ISIN# US68750U1025
Equities	6,300	50,337.00	AMERN AXLE & MFG HOLDINGS INC
Equities	1,900	8,322.00	AMBASSADORS INTL INC COM
Equities	9,757	470,287.40	CHOICEPOINT INC COM
Equities	1,600	115,248.00	MORNINGSTAR INC COM STK
Equities	2,500	89,050.00	TITAN INTL INC ILL COM
Equities	12,300	634,311.00	SCHEIN HENRY INC COM
Equities	5,200	8,060.00	INTROGEN THERAPEUTICS INC COM STK
Equities	4,800	33,696.00	ENTERCOMMUNICATIONS CORP CL A
Equities	2,300	99,935.00	PICO HLDGS INC COM NEW STK
Equities	17,600	78,320.00	NPS PHARMACEUTICALS INC COM
Equities	1,500	2,760.00	PEERLESS SYS CORP COM
Equities	8,700	297,714.00	TUPPERWARE BRANDS CORPORATION
Equities	5,800	63,104.00	POZEN INC COM
Equities	1,400	5,152.00	DELTA APPAREL INC COM
Equities	7,200	338,112.00	STANCORP FINL GROUP INC COM
Equities	55,599	2,349,057.75	AMERICAN TOWER CORP CL A
Equities	7,000	11,970.00	SYNTROLEUM CORP COM
Equities	1,600	12,832.00	TIMBERLAND BANCORP INC COM
Equities	595	1,666.00	CCF HLDG CO COM
Equities	7,367	165,978.51	ALPHARMA INC CL A
Equities	12,550	397,960.50	OGE ENERGY CORP COM
Equities	37,122	665,226.24	NISOURCE INC COM
Equities	2,700	14,688.00	MANNATECH INC COM STK
Equities	1,600	11,840.00	RIVERVIEW BANCORP INC COM STK
Equities	8,747	61,753.82	EAST WEST BANCORP INC COM
Equities	7,600	270,560.00	ONYX PHARMACEUTICALS INC DEL COM
Equities	11,700	58,383.00	KRISPY KREME DOUGHNUTS INC COM STK
Equities	25,200	1,595,916.00	ITT CORP INC COM
Equities	2,120	82,044.00	INTEGRAL SYS INC MD COM
Equities	9,506	213,029.46	JACK IN THE BOX INC COM
Equities	900	27,630.00	GRIFFIN LD & NURSERIES INC COM
Equities	2,100	44,856.00	S Y BANCORP INC COM
Equities	13,100	80,827.00	TIVO INC COM
Equities	3,800	26,790.00	A C MOORE ARTS & CRAFTS INC COM
Equities	4,200	95,718.00	REDWOOD TR INC COM
Equities	12,760	77,580.80	USEC INC COM
Equities	7,746	90,628.20	ZORAN CORP COM
Equities	1,000	35,220.00	STRATTEC SEC CORP COM
Equities	6,100	5,124.00	HEMISPHERX BIOPHARMA INC COM
Equities	1,200	9,240.00	FAMOUS DAVES AMER INC COM
Equities	4,418	53,855.42	CASELLA WASTE SYS INC CL A COM STK
Equities	5,870	37,157.10	STEAK N SHAKE CO COM
Equities	20,801	88,404.25	POWERWAVE TECHNOLOGIES INC COM
Equities	3,300	52,371.00	PROGENICS PHARMACEUTICALS INC COM
Equities	6,400	25,856.00	NEXTWAVE WIRELESS INC COM STK
Equities	2,500	68,775.00	ATLC TELE-NETWORK INC COM NEW

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	243,323	717,802.85	LEVEL 3 COMMUNICATIONS INC COM STK
Equities	14,948	340,216.48	RLTY INC CORP COM
Equities	3,501	99,638.46	AMCOL INTL CORP COM
Equities	1,200	9,060.00	VIDEO DISPLAY CORP COM
Equities	700	7,441.00	PREMIER FINL BANCORP INC CDT-CAP STK CDT-CAP STK
Equities	400	3,004.00	BROADWAY FINL CORP DEL COM
Equities	1,252	46,574.40	TOMPKINS FINL CORP COM USD0.10
Equities	18,500	51,245.00	SILICON STORAGE TECH INC COM
Equities	11,761	77,622.60	99 CENTS ONLY STORES COM
Equities	24,389	138,285.63	BOSTON PRIVATE FINL HLDGS INC COM
Equities	33,591	1,300,979.43	CROWN CASTLE INTL CORP COM STK
Equities	72,200	24,548.00	PRIMUS TELECOMMUNICATIONS GROUP INC PRTL
Equities	17,441	485,731.85	PERKINELMER INC COM
Equities	8,930	1,242,520.20	DIAMOND OFFSHORE DRILLING INC COM
Equities	4,780	224,803.40	KILROY RLTY CORP COM
Equities	55,908	3,577,552.92	STATE STR CORP COM
Equities	1,155	18,306.75	HERITAGE FINL CORP WASH COM
Equities	3,300	2,970.00	MEADE INSTRS CORP COM
Equities	6,300	26,964.00	INSPIRE PHARMACEUTICALS INC COM
Equities	330,803	1,591,162.43	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01
Equities	1,400	8,064.00	TRAILER BRDG INC COM
Equities	4,200	9,786.00	CANDELA CORP COM
Equities	6,200	120,218.00	APRIA HEALTHCARE GROUP INC COM
Equities	11,025	100,217.25	STERLING BANCSHARES INC COM
Equities	3,375	78,063.75	BALCHEM CORP COM
Equities	5,000	117,850.00	FRESH DEL MONTE PRODUCE INC COM STK
Equities	3,000	25,290.00	SUREWEST COMMUNICATIONS COM
Equities	3,180	13,387.80	RAMTRON INTL CORP COM NEW COM NEW
Equities	1,800	35,280.00	FIRST LONG IS CORP COM
Equities	700	11,165.00	NOBILITY HOMES INC COM
Equities	12,576	493,733.76	INVITROGEN CORP COM
Equities	2,500	675.00	GRAPHON CORP COM
Equities	27,745	37,178.30	AMBAC FNCL GROUP COM STK
Equities	3,200	48,256.00	PHOTON DYNAMICS INC COM
Equities	2,100	70,833.00	PKWY PPTYS INC REIT
Equities	4,000	197,760.00	ENTMNT PPTYS TR COM SH BEN INT
Equities	4,400	13,288.00	AWARE INC MASS COM
Equities	14,400	744,480.00	STERICYCLE INC COM
Equities	9,300	166,098.00	CUBIST PHARMACEUTICALS INC COM
Equities	5,400	28,026.00	ARENA PHARMACEUTICALS INC COM ISIN US0400471027
Equities	6,879	599,229.69	ILLUMINA INC COM
Equities	2,300	240.81	MODTECH HLDGS INC COM
Equities	8,382	646,168.38	RELIANCE STL & ALUM CO COM
Equities	4,100	1,230.00	NEOSE TECHNOLOGIES INC COM
Equities	3,800	76,798.00	VIASAT INC COM
Equities	21,676	659,383.92	COVENTRY HEALTH CARE INC COM
Equities	4,600	68,770.00	OMEGA PROTEIN CORP COM
Equities	2,027	44,979.13	LANDAMERICA FINL GROUP INC COM
Equities	600	8,400.00	ACME UTD CORP COM
Equities	2,000	90,640.00	FPIC INS GROUP INC COM
Equities	3,795	2,011.35	NEOPHARM INC COM
Equities	20,314	984,619.58	QUEST DIAGNOSTICS INC COM
Equities	10,100	89,082.00	INFINERA CORP COM STK USD0.001
Equities	4,800	24,048.00	ORBIZ WORLDWIDE INC COM
Equities	10,100	328,553.00	AECOM TECHNOLOGY CORP DELAWARE COM
Equities	33,300	1,042,956.00	TITAN MACHY INC COM
Equities	8,500	110,160.00	CLEARWIRE CORP CL A CL A
Equities	3,300	56,430.00	LEARNING TREE INTL INC COM
Equities	9,600	184,128.00	SPIRIT AEROSYSTEMS HLDGS INC CL A
Equities	12,600	143,640.00	HUNTSMAN CORP COM STK
Equities	4,000	56,440.00	DEALERTRACK HLDGS INC COM STK
Equities	8,903	765,836.06	COVANCE INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,800	558.00	#REORG/SONUS PHARMA R/S TO SONUS PHARMACEUTICALS 2045987 EFF 8/20/08
Equities	4,827	188,397.81	INTERNATIONAL SPEEDWAY CORP CL A
Equities	500	3,050.00	PARAGON TECHNOLOGIES INC DEL
Equities	10,372	40,658.24	SOUTH FINL GROUP INC COM
Equities	8,900	209,061.00	GRACE W R & CO DEL NEW COM STK
Equities	6,089	479,204.30	LINCOLN ELEC HLDGS INC COM
Equities	300	9.00	OXIS INTL INC COM NEW
Equities	5,600	72,184.00	SONIC AUTOMOTIVE INC CL A
Equities	1,200	804.00	CRYO-CELL INTL INC COM
Equities	3,150	56,857.50	OCEANFIRST FINL CORP COM
Equities	12,750	318.75	FINOVA GROUP INC COM
Equities	3,000	204,270.00	CARRIZO OIL & GAS INC COM
Equities	1,900	0.36	PHOTOELECTRON CORP COM
Equities	1,350	70,254.00	AXSYS TECHNOLOGIES INC COM
Equities	4,600	138,920.00	ROFIN SINAR TECHNOLOGIES INC COM
Equities	6,000	206,100.00	MASIMO CORP COM STK
Equities	4,600	94,668.00	KBW INC COM STK
Equities	2,000	8,900.00	BALLANTYNE OMAHA INC COM STK
Equities	1,100	0.00	ENVISION DEV CORP COM ISIN# US29410N1028
Equities	6,100	125,355.00	LUMINEX CORP DEL COM
Equities	4,400	62,216.00	NUTRI SYS INC NEW COM
Equities	2,000	24,880.00	VITAL IMAGES INC COM
Equities	3,450	276.00	#REORG/WILSONS LEATHER EXPERTS INC N/C TO PRE VU INC 741390108 7/8/08
Equities	2,100	43,239.00	ALAMO GROUP INC COM
Equities	5,489	84,201.26	ALASKA AIR GROUP INC COM
Equities	3,371	97,759.00	ALBANY INTL CORP NEW CL A
Equities	1,500	30,810.00	RAMCO-GERHENSON PPTYS TR COM SH BEN INTCOM SH BEN INT
Equities	32,360	2,202,098.00	ZIMMER HLDGS INC COM
Equities	600	51.00	SHELLS SEAFOOD RESTAURANTS INC COM
Equities	3,900	10,920.00	HEALTHSTREAM INC COM STK ISIN#US42222N1037
Equities	10,800	508,896.00	ANSYS INC COM
Equities	6,780	28,069.20	SECURE COMPUTING CORP COM
Equities	26,600	240,198.00	GREY WOLF INC COM
Equities	5,600	112,000.00	MOBILE MINI INC COM
Equities	4,900	45,619.00	PC CONNECTION INC COM
Equities	10,710	261,966.60	HOSPITALITY PPTYS TR COM SH BEN INT
Equities	3,737	30,344.44	LSI INDS INC OHIO COM
Equities	15,434	279,355.40	WASH FED INC COM
Equities	4,300	32,379.00	MERCURY COMPUTER SYS INC COM
Equities	4,800	40,608.00	C&D TECHNOLOGIES INC COM
Equities	2,600	65,442.00	FARO TECHNOLOGIES INC COM
Equities	203,517	8,053,167.69	CVS CAREMARK CORP COM STK
Equities	42,800	2,763,596.00	HARTFORD FINL SVCS GROUP INC COM
Equities	5,300	285,458.00	VMWARE INC CL A COM CL A COM
Equities	109,065	1,186,627.20	SUN MICROSYSTEMS INC COM NEW STK
Equities	2,400	27,072.00	INTEVAC INC COM
Equities	13,800	891,204.00	SANDRIDGE ENERGY INC COM
Equities	11,475	51,063.75	DENDREON CORP COM STK ISIN US24823Q1076
Equities	10,780	430,229.80	ALBEMARLE CORP COM
Equities	5,909	33,444.94	AMCORE FINL INC COM
Equities	600	5,700.00	AMERIANA BANCORP COM STK
Equities	700	3,150.00	AMERN BILTRITE INC COM
Equities	54,880	2,207,822.40	AMER ELEC PWR CO INC COM
Equities	65,274	4,885,106.16	ANADARKO PETRO CORP COM
Equities	40,440	1,284,778.80	ANALOG DEVICES INC COM
Equities	1,911	120,526.77	ANALOGIC CORP COM PAR \$0.05
Equities	4,634	6,348.58	ANALYSTS INTL CORP COM
Equities	46,470	6,459,330.00	APACHE CORP COM
Equities	13,310	453,338.60	APT INVT & MGMT CO CL A
Equities	4,000	64,640.00	APOGEE ENTERPRISES INC COM
Equities	800	16,680.00	SENECA FOODS CORP NEW CL A
Equities	2,950	46,521.50	PHARMANET DEV GROUP INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	7,115	20,206.60	HAYES LEMMERZ INTL INC COM NEW
Equities	7,281	145,765.62	COLONIAL PPTYS TR SH BEN INT
Equities	5,840	105,704.00	JDA SOFTWARE GROUP INC COM
Equities	7,700	10,780.00	THERMOGENESIS CORP COM NEW
Equities	1,600	27,792.00	AEP INDS INC COM
Equities	5,799	78,460.47	AAR CORP COM
Equities	3,800	155,078.00	ARTHROCARE CORP COM
Equities	7,300	45,698.00	EMCORE CORP COM
Equities	15,359	1,059,771.00	AK STL HLDG CORP COM STK PAR \$0.01
Equities	3,055	3.05	ACCEP INS COS INC COM
Equities	6,700	243,143.00	MSCI INC CL A CL A
Equities	12,350	647,263.50	AGCO CORP COM
Equities	21,600	116,856.00	ABRAXAS PETE CORP COM
Equities	9,987	114,750.63	ACXIOM CORP COM
Equities	3,000	1,890.00	TARRANT APPAREL GROUP COM STK
Equities	3,716	104,085.16	CEC ENTMT INC COM
Equities	32,100	164,352.00	AMR CORP COM
Equities	66,260	4,161,128.00	AFLAC INC COM
Equities	802	266,304.10	ALLEGHANY CORP DEL COM
Equities	40,926	2,130,198.30	ALLERGAN INC COM
Equities	60,420	3,188,363.40	METLIFE INC COM ISIN US59156R1086
Equities	6,003	69,694.83	BLOUNT INTL INC NEW COM
Equities	221,025	11,707,694.25	ABBOTT LAB COM
Equities	51,300	2,826,117.00	#REORG ACE LTD ORD PLAN OF REORG ACE LIMITED EFFECTIVE 7-18-08
Equities	122,000	20,427,680.00	APPLE INC
Equities	9,780	269,634.60	ATMOS ENERGY CORP COM
Equities	4,464	453,899.52	ALLIANT TECHSYSTEMS INC COM
Equities	1,500	10,200.00	ALLIED HEALTHCARE PRODS INC COM
Equities	8,962	23,121.96	LIONBRIDGE TECHNOLOGIES INC COM
Equities	24,100	1,081,608.00	AMPHENOL CORP NEW CL A
Equities	3,700	460,058.00	ATWOOD OCEANICS INC COM
Equities	4,600	45,172.00	AUDIOVOX CORP CL A
Equities	900	30,510.00	ADAMS RES & ENERGY INC COM NEW
Equities	21,760	69,632.00	ADAPTEC INC COM
Equities	800	4,616.00	AMERICAN MED ALERT CORP COM
Equities	2,840	278,376.80	AMER NATL INS CO COM
Equities	600	8,778.00	LSB CORP COM
Equities	300	3,300.00	CENT BANCORP INC MASS COM
Equities	74,194	2,922,501.66	ADOBE SYS INC COM
Equities	41,500	523,730.00	ALLIED WASTE INDS INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	1,400	24,136.00	AMERN PAC CORP COM
Equities	1,400	72,142.00	AMERN SCI & ENGR INC COM
Equities	82,315	3,752,740.85	ALLSTATE CORP COM
Equities	42,800	885,960.00	ALTERA CORP COM
Equities	31,300	1,058,253.00	AUTODESK INC COM
Equities	1,326	56,752.80	BANCFIRST CORP COM
Equities	35,118	1,613,320.92	AON CORP COM
Equities	79,603	2,686,601.25	ARCHER-DANIELS-MIDLAND CO COM
Equities	1,650	15,097.50	AMERICA SVC GROUP INC COM
Equities	4,600	25,944.00	AMERN SOFTWARE INC CL A
Equities	600	76,044.00	ARDEN GROUP INC CL A CL A
Equities	3,100	113,584.00	ARKANSAS BEST CORP DEL COM
Equities	10,698	187,108.02	BANCORPSOUTH INC COM
Equities	4,388	31,198.68	BK GRANITE CORP COM
Equities	5,100	182,835.00	AMERICAN SUPERCONDUCTOR CORP SHS
Equities	1,600	33,808.00	AMERN WOODMARK CORP COM
Equities	7,078	120,255.22	AVID TECH INC COM
Equities	20,230	551,874.40	AVNET INC COM
Equities	4,200	58,044.00	AMERISTAR CASINOS INC COM STK USD0.01
Equities	1,081	19,598.53	ARROW FINL CORP COM
Equities	58,600	2,110,772.00	AVON PRODUCTS INC COM USD0.25
Equities	40,960	1,308,262.40	BJ SERVICES

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	17,810	547,123.20	ARROW ELECTR INC COM
Equities	2,900	10,121.00	ASHWORTH INC COM
Equities	2,216	26,148.80	BASSETT FURNITURE INDS INC COM STK
Equities	88,391	5,651,720.54	BAXTER INTL INC COM
Equities	13,800	1,213,710.00	BARD C R INC CAP
Equities	882	12,303.90	BOWL AMER INC CL A CL A
Equities	17,085	329,569.65	ASSOCTD BANC-CORP COM
Equities	3,069	164,038.05	BOK FINL CORP COM NEW
Equities	11,599	270,140.71	BE AEROSPACE INC COM
Equities	13,850	77,144.50	BEAZER HOMES USA INC COM
Equities	7,900	99,224.00	BOYD GAMING CORP COM
Equities	6,602	84,175.50	BOWNE & CO INC COM
Equities	3,200	330,752.00	BP PRUDHOE BAY RTY TR UNITS BEN INT
Equities	2,400	121,272.00	BADGER METER INC COM
Equities	10,539	172,207.26	BENCHMARK ELECTRS INC COM
Equities	22,798	550,799.68	BERKLEY W R CORP COM
Equities	7,723	334,251.44	BRE PPTYS INC COM CL A
Equities	32,000	2,601,600.00	BECTON DICKINSON & CO COM
Equities	5,000	294,400.00	BERRY PETE CO CL A CL A
Equities	46,275	1,832,490.00	BEST BUY INC COM STK
Equities	14,700	329,574.00	BEMIS CO INC COM
Equities	37,100	1,042,510.00	BED BATH BEYOND INC COM
Equities	13,000	137,800.00	BRUNSWICK CORP COM
Equities	3,400	83,028.00	BRUSH ENGINEERED MATLS INC HLDGS CO COM
Equities	13,710	100,220.10	BELO CORP
Equities	1,800	31,500.00	BRYN MAWR BK CORP COM STK
Equities	2,230	101,977.90	BUCKLE INC COM
Equities	900	72,801.00	BIO RAD LABS INC CL A
Equities	3,600	10,080.00	BIOCRYS T PHARMACEUTICALS INC COM
Equities	742	9,312.10	FIRST M&F CORP COM
Equities	2,300	123,073.00	DELTIC TIMBER CORP COM
Equities	18,100	791,513.00	ROCKWELL AUTOMATION
Equities	9,990	342,856.80	ST JOE CO COM
Equities	8,042	1,099,341.40	FLOWSERVE CORP COM
Equities	479	5,561.19	GGERMAN AMERN BANCORP INC COM STK
Equities	2,500	14,550.00	NANOMETRICS INC COM DELAWARE
Equities	29,720	555,764.00	SANDISK CORP COM
Equities	7,040	332,710.40	CON-WAY INC COM STK
Equities	800	5,600.00	J ALEXANDERS CORP COM
Equities	8,100	133,731.00	DIME CMNTY BANCSHARES INC COM
Equities	5,800	1,582,356.00	FIRST SOLAR INC COM
Equities	30,440	1,684,854.00	CAMERON INTL CORP COM STK
Equities	390	9,855.30	HAWTHORN BANCSHARES INC COM STK
Equities	200	340.00	INSIGNIA SYS INC COM
Equities	7,388	167,412.08	RIGEL PHARMACEUTICALS INC COM NEW STK
Equities	14,700	322,959.00	DOUGLAS EMMETT INC COM REIT
Equities	407	2,914.12	INTEGRAMED AMER INC COM NEW
Equities	106,266	2,041,369.86	AES CORP COM
Equities	3,787	72,937.62	AAON INC COM PAR \$0.004 COM PAR \$0.004
Equities	5,400	120,582.00	AARON RENTS INC CL B CL B
Equities	5,100	10,863.00	ATS MED INC COM
Equities	8,800	209,792.00	ADTRAN INC COM
Equities	1,500	2,565.00	ADVANCED PHOTONIX INC CL A CL A
Equities	83,700	487,971.00	ADVANCED MICRO DEVICES INC COM
Equities	2,000	5,960.00	AETRIUM INC COM STK USD0.001
Equities	16,569	142,824.78	AMERICREDIT CORP COM
Equities	1,200	143,976.00	AMERON INTL CORP DEL COM
Equities	49,718	2,564,454.44	CARDINAL HLTH INC
Equities	151,410	7,140,495.60	AMGEN INC COM
Equities	4,400	47,124.00	ASSD ESTATES RLTY CORP COM
Equities	28,200	906,348.00	ASTEC INDS INC COM
Equities	1,237	11,133.00	ASTRO MED INC NEW COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	7,700	27,489.00	ASYST TECHNOLOGIES INC COM
Equities	1,500	18,000.00	BRT RLTY TR SH BEN INT NEW SH BEN INT NEW
Equities	1,500	17,835.00	BTU INTL INC COM
Equities	27,293	982,548.00	BMC SOFTWARE INC COM STK
Equities	99,200	8,664,128.00	BAKER HUGHES INC COM
Equities	8,500	488,835.00	BLACK & DECKER CORP COM
Equities	4,585	146,995.10	BLACK HILLS CORP COM
Equities	41,746	893,364.40	BLOCK H & R INC COM
Equities	4,000	48,120.00	BLYTH INC COM
Equities	3,450	4,761.00	ACME COMMUNICATIONS INC COM STK
Equities	1,300	4,056.00	SIGA TECHNOLOGIES INC COM
Equities	2,000	12,100.00	BRIDGFORD FOODS CORP COM
Equities	700	13,111.00	CPI CORP COM
Equities	32,600	736,760.00	CABLEVISION NY GROUP CL A COM
Equities	8,170	198,612.70	CABOT CORP COM
Equities	5,159	30,283.33	CAMBREX CORP COM
Equities	7,774	344,077.24	CAMDEN PPTY TR SH BEN INT
Equities	30,700	457,430.00	CMS ENERGY CORP COM
Equities	7,418	92,502.46	CKE RESTAURANTS INC COM STK
Equities	13,508	914,896.84	CABOT OIL & GAS CORP COM
Equities	4,600	210,542.00	CACI INTL INC CL A
Equities	3,900	12,129.00	CALIFORNIA MICRO DEVICES CORP COM STK NPV
Equities	8,317	98,390.11	CALLAWAY GOLF CO COM
Equities	2,180	54,827.00	CNA FNCL CORP COM
Equities	8,700	252,300.00	CARLISLE COMPANIES INC COM
Equities	2,367	64,358.73	BLACK BOX CORP DEL COM
Equities	25	0.00	BURL INDS INC NEW COM
Equities	7,222	315,240.30	CARPENTER TECH CORP COM
Equities	2,643	20,351.10	CASCADE BANCORP COM
Equities	1,500	63,480.00	CASCADE CORP COM
Equities	500	8,875.00	CENTY BANCORP INC MASS CL A NON VTG
Equities	6,100	66,307.00	CATHAY GENERAL BANCORP INC COM
Equities	2,700	5,319.00	CAVALIER HOMES INC COM
Equities	2,400	156,120.00	CHATTEM INC COM
Equities	6,705	140,000.40	CHECKPOINT SYS INC COM STK USD0.10
Equities	9,488	632,754.72	CEPHALON INC CON
Equities	1,700	306.00	CHAD THERAPEUTICS INC COM
Equities	6,300	89,712.00	CATO CORP NEW CL A
Equities	7,900	20,540.00	CELL GENESYS INC COM
Equities	10,975	174,612.25	CHEESECAKE FACTORY INC COM
Equities	5,181	105,692.40	CHEMICAL FINL CORP COM
Equities	1,100	28,292.00	CHES UTILS CORP COM
Equities	59,452	2,913,742.52	CHUBB CORP COM
Equities	14,000	81,900.00	CHAMPION ENTERPRISES INC COM
Equities	6,605	152,245.25	COGNEX CORP COM
Equities	22,500	65,025.00	CIRCUIT CY STORES INC COM
Equities	834,321	19,406,306.46	CISCO SYSTEMS INC
Equities	9,009	507,657.15	CH & DWIGHT INC COM
Equities	1,400	48,818.00	CHURCHILL DOWNS INC COM
Equities	78,700	228,230.00	COEUR D ALENE MINES CORP IDAHO COM
Equities	16,362	90,972.72	CIRRUS LOGIC INC COM
Equities	10,797	30,447.54	CITIZENS REPUBLIC BANCORP INC
Equities	60,864	2,142,412.80	#REORG/CLEAR CHANNEL COMMUNICATIONS INC CASH MERGER EFF 7/30/08
Equities	19,294	1,007,146.80	CLOROX CO COM
Equities	4,047	8,579.64	COACHMEN INDS INC COM
Equities	4,200	61,656.00	COHU INC COM
Equities	13,900	161,935.00	EMULEX CORP COM NEW
Equities	9,288	724,742.64	ENERGEN CORP COM
Equities	2,650	56,153.50	ENCORE WIRE CORP COM
Equities	4,700	346,108.00	ENERGY CONVERSION DEVICES INC COM
Equities	2,100	94,164.00	SURMODICS INC COM
Equities	1,300	4,082.00	MISONIX INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,200	0.42	U S WIRELESS CORP COM
Equities	38,300	1,355,437.00	CIGNA CORP COM
Equities	9,240	211,041.60	CBL & ASSOC PPTYS INC COM
Equities	2,019	51,363.36	C D I CORP COM
Equities	1,950	20,865.00	CACHE INC COM NEW COM
Equities	35,959	363,185.90	CADENCE DESIGN SYS INC COM
Equities	700	3,850.00	CAGLES INC CL A CL A
Equities	4,800	74,208.00	CALGON CARBON CORP COM
Equities	68,100	4,491,876.00	CHESAPEAKE ENERGY CORP COM
Equities	2,987	7,019.45	CHES CORP COM
Equities	200	4,100.00	CHGO RIVET & MACH CO COM
Equities	24,400	131,028.00	CHICOS FAS INC COM
Equities	7,252	44,454.76	CITIZENS INC CL A
Equities	5,817	244,721.19	CITY NATL CORP COM
Equities	8,338	292,663.80	CLARCOR INC COM
Equities	4,900	348,194.00	CLEAN HBRS INC COM
Equities	19,072	428,166.40	DUKE RLTY CORP COM NEW REIT
Equities	1,700	17,850.00	DYNAMICS RESH CORP COM STK
Equities	2,400	57,792.00	EMC INS GROUP INC COM
Equities	288,836	4,243,000.84	EMC CORP COM
Equities	8,579	125,253.40	ELECTRONICS FOR IMAGING INC COM
Equities	4,723	87,564.42	EMPIRE DIST ELEC CO COM
Equities	109,200	5,399,940.00	EMERSON ELECTRIC CO COM
Equities	1,800	22,860.00	COLE KENNETH PRODTNS INC CL A
Equities	10,000	688,600.00	EASTMAN CHEM CO COM
Equities	1,900	1,957.00	CHANNELL COML CORP COM
Equities	6,402	143,916.96	SUNRISE SENIOR LIVING
Equities	2,800	87,948.00	EXPONENT INC COM STK
Equities	2,500	5,525.00	SOURCE INTERLINK COMPANIES INC COM NEW
Equities	40,116	578,873.88	EASTMAN KODAK CO COM
Equities	1,125	17,100.00	EASTN CO COM
Equities	128,904	5,528,692.56	DU PONT E I DE NEMOURS & CO COM STK
Equities	2,300	52,808.00	DUCOMMUN INC DEL COM
Equities	4,837	60,655.98	ELECTRO RENT CORP COM
Equities	41,980	1,865,171.40	ELECTR ARTS COM
Equities	5,400	76,518.00	ELECTRO SCIENTIFIC INDS INC COM
Equities	4,200	7,980.00	ELECTROGLAS INC COM
Equities	1,300	18,200.00	FED AGRIC MTG CORP CL A
Equities	7,237	787,168.49	WALTER INDS INC COM
Equities	10,534	517,324.74	CORN PRODS INTL INC COM
Equities	1,200	300.00	MITEK SYS INC COM NEW COM NEW
Equities	5,300	35,828.00	PRINCETON REVIEW INC COM
Equities	16,800	127,848.00	PHOENIX COS INC NEW COM COM
Equities	23,947	1,022,776.37	PLUM CREEK TIMBER CO INC COM
Equities	1,325	12,508.00	PROVIDENT FINL HLDGS INC COM
Equities	1,300	72,540.00	N W PIPE CO COM
Equities	6,150	212,790.00	FORWARD AIR CORP COM
Equities	22,900	435,329.00	SEALED AIR CORP NEW COM STK
Equities	2,146	448,664.22	STRAYER ED INC COM
Equities	1,350	18,468.00	TESSCO TECHNOLOGIES INC COM
Equities	16,932	465,122.04	CORRECTIONS CORP AMER
Equities	2,800	7,840.00	INNODATA ISOGEN INC COM NEW
Equities	97,400	6,401,128.00	BOEING CO COM
Equities	7,489	144,537.70	HEXCEL CORP NEW COM
Equities	5,800	40,658.00	NEWCASTLE INVT CORP NEW COM
Equities	13,800	87,078.00	MF GLOBAL LTD COM STK USD1
Equities	7,425	124,740.00	RPC INC COM
Equities	20,600	1,750,382.00	EATON CORP COM
Equities	2,929	56,617.57	COLUMBIA BKG SYS INC COM
Equities	8,100	26,730.00	COLUMBIA LAB INC COM
Equities	1,450	5,278.00	COMARCO INC COM
Equities	22,646	1,060,738.64	COMPUTER SCI CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,080	20,889.60	COMPUTER TASK GROUP INC COM
Equities	78,000	331,500.00	#REORG/COUNTRYWIDE FINL STK MERGER TO BKOF AMER CORP 2028343 EFF 7/1/08
Equities	2,325	46,686.00	COURIER CORP COM STK
Equities	3,700	9,916.00	EMISPHERE TECHNOLOGIES ASSOC INC COM
Equities	1,100	7,161.00	CRAFTMADE INTL INC COM
Equities	4,000	71,000.00	ABIOMED INC COM
Equities	1,400	4.20	FIBERMARK INC COM
Equities	21,407	548,661.41	COMERICA INC COM
Equities	1,693	83,414.11	CONS GRAPHICS INC COM
Equities	40,900	390,186.00	COMPUWARE CORP COM
Equities	3,175	155,575.00	COMTECH TELECOMMUNICATIONS CORP COM NEW
Equities	7,345	169,669.50	COUSINS PPTYS INC COM
Equities	3,825	129,552.75	CORVEL CORP COM
Equities	7,200	277,416.00	CRANE CO COM
Equities	3,419	27,317.81	CRAWFORD & CO CL B CL B
Equities	1,000	10,680.00	WILLIS LEASE FIN CORP COM
Equities	600	3,138.00	VICON INDS INC COM
Equities	1,200	50,472.00	CONSOLIDATED TOMOKA LD CO COM STK
Equities	2,200	3,234.00	CNSMR PORTFOLIO SVCS DEL
Equities	12,300	280,563.00	CREE INC COM
Equities	1,473	88,645.14	CROSS TIMBERS RTY TR TR UNIT
Equities	14,550	147,100.50	CONTL AIRL INC CL B
Equities	25,400	1,664,208.00	CUMMINS INC
Equities	12,584	16,359.20	#REORG/CREDENCE SYS CORP DEL STK MERG TOLTX CORP COM 2457540 EFF 8-29-2008
Equities	2,824	132,728.00	DATASCOPE CORP COM
Equities	5,700	39,900.00	DSP GROUP INC COM
Equities	5,000	100,850.00	DAKTRONICS INC COM
Equities	6,204	277,566.96	CURTISS WRIGHT CORP COM
Equities	1,750	17,167.50	CYBEROPTICS CORP COM
Equities	1,800	4,698.00	DATARAM CORP COM PAR \$1 COM PAR \$1
Equities	13,800	820,548.00	DAWSON GEOPHYSICAL CO COM
Equities	34,374	2,657,110.20	DANAHER CORP COM
Equities	1,000	5,750.00	DATA I O CORP COM
Equities	1,900	264,480.00	DECKERS OUTDOOR CORP COM
Equities	34,308	1,475,244.00	EXPEDITORS INTL WASH INC COM
Equities	4,200	206,892.00	ESTERLINE TECHNOLOGIES CORP COM STK
Equities	5,275	129,765.00	ETHAN ALLEN INTERIORS INC COM
Equities	7,900	59,566.00	EXAR CORP COM
Equities	2,300	51,336.00	EXCEL TECH INC COM
Equities	5,031	143,886.60	BOB EVANS FARMS INC COM
Equities	33,240	2,084,812.80	EXPRESS SCRIPTS INC COM
Equities	4,500	9.00	EXIDE TECHNOLOGIES
Equities	3,000	23,400.00	FLOW INTL CORP COM
Equities	337	4,340.56	FIRST SOUTH BANCORP INC VA COM
Equities	1,700	1,938.00	WEGENER CORP COM
Equities	3,500	29,155.00	CROSS A T CO CL A
Equities	1,200	4,476.00	CROWN CRAFTS INC COM
Equities	42,920	1,491,040.80	FOREST LABORATORIES INC
Equities	6,619	192,414.33	FOSSIL INC COM
Equities	60,800	4,385,504.00	DEERE & CO COM
Equities	20,220	744,096.00	DENTSPLY INTL INC NEW COM
Equities	6,228	144,115.92	DELPHI FINL GROUP INC CL A
Equities	600	15,672.00	DELTA NAT GAS INC COM
Equities	18,600	754,602.00	FLIR SYS INC COM
Equities	600	7,650.00	EZCORP INC CL A NON VTG
Equities	10,200	789,888.00	FMC CORP COM (NEW)
Equities	14,052	165,532.56	F N B CORP PA COM
Equities	4,100	136,120.00	FOSTER L B CO CL A
Equities	1,700	17.00	GALEY & LORD INC COM
Equities	136,500	2,663,115.00	FNMA COM STK
Equities	8,046	150,942.96	FERRO CORP COM
Equities	14,180	341,738.00	GALLAGHER ARTHUR J & CO COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	32,800	710,776.00	GANNETT INC COM
Equities	8,687	75,576.90	FINISH LINE INC CL A
Equities	65,643	668,245.74	5TH 3RD BANCORP COM
Equities	76,450	1,274,421.50	GAP INC COM
Equities	10,700	875,260.00	GRAINGER W W INC COM
Equities	2,848	110,445.44	FRKLN ELEC INC COM
Equities	1,600	3,248.00	FRANKLIN ELECTR PUBLISHERS INC COM STK
Equities	17,467	828,983.82	GOODRICH CORPORATION
Equities	3,320	132,268.80	GORMAN RUPP CO COM
Equities	22,400	2,052,960.00	FRKLN RES INC COM
Equities	7,630	85,761.20	FREDS INC CL A
Equities	9,932	205,791.04	GARTNER INC COM
Equities	5,650	250,464.50	GATX CORP COM
Equities	1,950	28,840.50	GEHL CO COM
Equities	8,729	62,499.64	GENCORP INC COM
Equities	2,700	6,075.00	GOTTSCHALKS INC COM
Equities	3,740	207,420.40	HAEMONETICS CORP MASS COM
Equities	32,800	1,189,328.00	HARLEY DAVIDSON INC COM
Equities	2,457	83,120.31	HARLEYSVILLE GROUP INC COM
Equities	188,439	10,000,457.73	HALLIBURTON CO COM
Equities	3,706	145,608.74	HANCOCK HLDG CO COM
Equities	4,592	51,246.72	HARLEYSVILLE NATL CORP PA COM
Equities	8,236	340,888.04	HARMAN INTL INDS INC NEW COM STK USD0.01
Equities	13,600	979,472.00	HELMERICH & PAYNE INC COM
Equities	1,500	600.00	HEMACARE CORP COM
Equities	11,968	258,987.52	HENRY JACK & ASSOC INC COM
Equities	3,900	62,868.00	HELEN TROY LTD COM STK
Equities	36,100	1,411,149.00	CONS EDISON INC COM
Equities	5,250	162,802.50	UNISOURCE ENERGY CORP COM
Equities	1,600	336.00	HANOVER CAP MTG HLDGS INC REIT
Equities	4,400	63,404.00	GETTY RLTY CORP NEW COM
Equities	4,800	38,592.00	FIRSTFED FINL CORP DEL COM
Equities	7,200	18,864.00	FLEETWOOD ENTERPRISES INC COM
Equities	6,007	80,854.22	PEGASYSTEMS INC COM
Equities	10,100	111,706.00	VIROPHARMA INC COM STK
Equities	1,300	14,625.00	FLEXSTEEL INDS INC COM
Equities	1,099	13,078.10	FLORIDA PUB UTILS CO COM
Equities	2,800	53,900.00	CVR ENERGY INC COM STK
Equities	22,950	1,150,024.50	ALLEGHENY ENERGY INC COM
Equities	9,000	201,960.00	FULLER H B CO COM
Equities	1,400	2,926.00	FULL HOUSE RESORTS INC COM
Equities	8,300	184,094.00	AMERICAN WTR WKS CO INC NEW COM
Equities	5,500	41,305.00	SEMITOOL INC COM
Equities	25,518	256,455.90	FULTON FINL CORP PA COM
Equities	1,950	24,063.00	G-III APPAREL GROUP LTD COM
Equities	9,649	201,664.10	NATIONAL RETAIL PPTYS INC COM STK
Equities	33,551	523,395.60	PEOPLES UTD FINL INC COM
Equities	8,481	114,578.31	GLATFELTER
Equities	7,012	78,394.16	GLIMCHER RLTY TR SH BEN INT SHS OF BENEFICIAL INTEREST USD0.01
Equities	29,764	422,351.16	CARMAX INC COM
Equities	10,240	520,499.20	INTEGRYS ENERGY GROUP INC COM STK
Equities	11,800	211,574.00	GLOBAL INDS LTD COM
Equities	200	396.00	GOLDEN ENTERPRISES INC COM
Equities	2,700	9,045.00	CONVENANT TRANSN GROUP INC CL A
Equities	10,690	241,807.80	METAVANTE TECHNOLOGIES INC COM
Equities	3,701	14,248.85	GRUBB & ELLIS CO COM PAR \$0.01
Equities	4,000	160,280.00	GYMBOREE CORP COM
Equities	5,970	271,933.50	ALEXANDER & BALDWIN INC COM
Equities	299	92,869.40	ALEXANDERS INC COM
Equities	16,641	351,790.74	HCC INS HLDGS INC COM
Equities	847	13,806.10	HF FINL CORP COM
Equities	15,100	186,636.00	ALKERMES INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,300	45,058.00	ALICO INC COM
Equities	148,700	5,601,529.00	AMERICAN EXPRESS CO
Equities	6,500	80,210.00	AMER GREETINGS CORP CL A COM
Equities	3,800	62,662.00	HANGER ORTHOPEDIC GROUP INC COM NEW
Equities	11,544	384,184.32	HUNT J B TRANS SVCS INC COM
Equities	7,750	308,992.50	HUBBELL INC CL B COM
Equities	13,862	75,963.76	HOVNANIAN ENTERPRISES INC CL A
Equities	50,763	292,902.51	HUNTINGTON BANCSHARES INC COM
Equities	900	27,801.00	HURCO CO COM
Equities	22,500	894,825.00	HUMANA INC COM
Equities	2,400	43,776.00	HUNGARIAN TEL AND CABLE CORP COM
Equities	3,500	47,040.00	HUTCHINSON TECH INC COM
Equities	3,130	74,619.20	INDEPENDENT BK CORP MASS COM
Equities	8,485	343,303.10	IMCLONE SYS INC COM
Equities	7,900	24,174.00	IMMUNOGEN INC COM
Equities	4,951	19,804.00	INDPT BK CORP MICH COM
Equities	2,100	48,993.00	INGLES MKTS INC CL A
Equities	10,200	21,726.00	IMMUNOMEDICS INC COM
Equities	18,164	138,228.04	INCYTE CORP COM
Equities	3,700	2,220.00	INNOVEX INC COM
Equities	1,200	1,404.00	JACO ELECTRS INC COM
Equities	400	19,456.00	INVESTORS TITLE CO NC COM
Equities	3,318	8,925.42	IRWIN FINL CORP COM
Equities	26,320	431,911.20	JABIL CIRCUIT INC COM
Equities	16,240	1,310,568.00	JACOBS ENGR GROUP INC COM
Equities	18,700	254,881.00	ISIS PHARMACEUTICALS COM
Equities	4,200	413,070.00	ITRON INC COM STK NPV
Equities	400,699	25,780,973.66	JOHNSON & JOHNSON COM
Equities	11,600	159,500.00	JONES APPAREL GROUP INC COM
Equities	2,443	65,350.25	JOS A BK CLOTHIERS INC COM
Equities	3,500	51,450.00	K-SWISS INC CL A
Equities	90,100	2,584,068.00	JOHNSON CTL INC COM
Equities	500	64,800.00	K TRON INTL INC COM
Equities	6,000	115,980.00	K.V PHARMACEUTICAL CL A
Equities	4,400	100,144.00	KAMAN CORP COM
Equities	3,800	38,570.00	I-FLOW CORP COM NEW
Equities	2,550	58,344.00	ICU MED INC COM
Equities	772	32,231.00	KS CY LIFE INS CO COM
Equities	9,724	70,887.96	KULICKE & SOFFA INDS INC COM
Equities	380	1,390.80	ASTEA INTL IINC COM NEW STK
Equities	4,475	84,801.25	FLUSHING FINL CORP COM
Equities	3,735	95,466.60	LTC PPTYS INC COM
Equities	88,957	546,195.98	LSI CORP COM STK
Equities	2,500	49,500.00	LSB INDS INC COM
Equities	36,708	1,663,606.56	LINCOLN NATL CORP COM
Equities	3,200	38,048.00	LIFEWAY FOODS INC COM
Equities	141,200	6,517,792.00	ELI LILLY & CO COM
Equities	40,545	683,183.25	LTD BRANDS
Equities	2,700	40,365.00	MARCUS CORP DEL COM
Equities	1,295	475,265.00	MARKEL CORP HOLDING CO COM
Equities	6,680	486,905.20	NORDSON CORP COM
Equities	23,900	724,170.00	NORDSTROM INC COM
Equities	3,340	16,232.40	NU HORIZONS ELECTRS CORP COM
Equities	2,000	38,320.00	NYMAGIC INC COM
Equities	600	6,720.00	O I CORP COM
Equities	331,386	8,768,473.56	AMERICAN INTERNATIONAL GROUP
Equities	3,100	67,270.00	CYBERONICS INC COM
Equities	3,300	33,198.00	O CHARLEYS INC
Equities	3,300	26,730.00	MATL SCIENCES CORP COM
Equities	1,300	3,055.00	IGI LAB INC
Equities	8,636	420,918.64	IDEXX LABS INC
Equities	2,500	125.00	ANDREA ELECTRS CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,700	36,159.00	#REORG/ANGELICA CORP CASH MERGER EFF 8/4/08
Equities	6,225	84,348.75	BROWN SHOE CO INC COM
Equities	1,400	37,058.00	NATIONAL RESH CORP COM
Equities	13,600	39,032.00	KOPIN CORP COM
Equities	3,600	83,016.00	MATRIX SVC CO COM
Equities	49,840	853,260.80	MATTEL INC COM
Equities	5,400	82,242.00	INSITUFORM TECHNOLOGIES INC CL A COM
Equities	26,724	265,636.56	INTEGRATED DEVICE TECHNOLOGY INC COM
Equities	101,700	6,317,604.00	ANHEUSER BUSCH COS INC COM
Equities	9,754	233,705.84	ANN TAYLOR STORES CORP COM
Equities	10,300	368,122.00	RESMED INC COM
Equities	4,410	225,174.60	VARIAN INC COM
Equities	93,300	2,693,571.00	KROGER CO COM
Equities	38,500	1,541,540.00	KOHL'S CORP COM
Equities	4,300	194,618.00	MATTHEWS INTL CORP CL A
Equities	500	1,125.00	DECORATOR INDS INC COM PAR \$0.20
Equities	6,624	145,065.60	MKS INSTR INC COM STK
Equities	2,186	47,698.52	NORTHWEST BANCORP INC PA COM STK
Equities	19,518	240,852.12	LENNAR CORP CL A CL A
Equities	22,402	1,051,549.88	LEUCADIA NATL CORP COM
Equities	7,235	117,858.15	MEN S WEARHOUSE INC COMMOM
Equities	4,714	131,143.48	MENTOR CORP COM
Equities	2,986	22,215.84	LIBBEY INC COM
Equities	13,250	439,237.50	LIBERTY PPTY TR SH BEN INT
Equities	15,700	103,777.00	MEDAREX INC COM
Equities	1,100	0.00	MALAN RLTY INVS INC COM
Equities	10,999	640,581.76	MANPOWER INC WIS COM
Equities	17,136	557,434.08	MANITOWOC INC COM
Equities	4,500	48,105.00	NOVEN PHARMACEUTICALS INC COM
Equities	52,416	308,730.24	NOVELL INC COM
Equities	14,165	223,807.00	MENTOR GRAPHICS CORP COM
Equities	6,625	136,541.25	NBT BANCORP INC COM
Equities	2,800	102,844.00	NCI BLDG SYS INC COM
Equities	1,355	12,913.15	NL INDS INC COM NEW
Equities	2,700	918.00	NTN BUZZTIME INC
Equities	614	134,159.00	NATIONAL WESTN LIFE INS CO CL A
Equities	11,641	366,575.09	NATIONWIDE HLTH PPTYS INC REIT
Equities	1,200	9,588.00	NATURAL ALTERNATIVES INTL INC COM NEW COM NEW
Equities	187,218	3,573,991.62	APPLIED MATERIALS INC COM
Equities	2,200	30,052.00	APPLIED SIGNAL TECH INC COM
Equities	9,308	390,470.60	APTARGROUP INC COM
Equities	80,507	3,373,243.30	AUTOMATIC DATA PROCESSING INC COM
Equities	5,900	713,959.00	AUTOZONE INC COM
Equities	800	24,232.00	AVATAR HLDGS INC COM
Equities	13,300	584,269.00	AVERY DENNISON CORP COM
Equities	5,200	129,168.00	BARNES & NOBLE INC COM
Equities	6,026	139,140.34	BARNES GROUP INC COM
Equities	14,510	654,110.80	BARR PHARMACEUTICALS INC COM
Equities	1,650	19,519.50	BARRETT BUSINESS SVCS INC COM
Equities	6,900	87,492.00	BRIGGS & STRATTON CORP CAP
Equities	274,241	5,630,167.73	BRISTOL MYERS SQUIBB CO COM
Equities	15,802	298,657.80	BRINKER INTL INC COM
Equities	9,200	695,244.00	BROWN-FORMAN INC CL B NON-VTG COM
Equities	4,180	32,813.00	DIGI INTL INC COM
Equities	10,080	358,646.40	DIEBOLD INC COM
Equities	750	4,462.50	CSP INC COM
Equities	1,098	26,593.56	CSS INDS INC COM
Equities	37,400	2,792,658.00	NUCOR CORP COM
Equities	4,725	130,599.00	DIODES INC COM
Equities	128,346	4,480,558.86	DOW CHEMICAL CO COM
Equities	56,200	3,529,922.00	CSX CORP COM
Equities	7,267	73,033.35	CTS CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,800	97,290.00	NAVIGATORS GROUP INC COM
Equities	23,100	963,039.00	OWENS ILL INC COM NEW
Equities	17,556	1,212,417.36	EQUITABLE RES INC COM
Equities	39,582	1,514,803.14	EQTY RESDNTL EFF 5/15/02
Equities	1,012	16,161.64	MARTEN TRANS LTD COM
Equities	51,200	805,376.00	MASCO CORP COM
Equities	7,046	163,255.82	CASEYS GEN STORES INC COM
Equities	4,000	124,000.00	CASH AMER INVTS INC COM
Equities	5,859	267,697.71	OWENS & MINOR INC NEW COM
Equities	3,200	61,280.00	OXFORD INDS INC COM
Equities	5,350	246,902.50	ERIE INDTY CO CL A
Equities	20,280	404,383.20	FAMILY DLR STORES INC COM
Equities	1,050	41,559.00	#REORG/MASSBANK CORP CASH MERGER EFF 9/3/08
Equities	4,727	50,389.82	MASTEC INC COM
Equities	3,000	85,830.00	CASTLE A M & CO MRYLAND
Equities	3,300	14,322.00	CATALYST SEMICONDUCTOR INC COM
Equities	8,144	561,936.00	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	9,487	113,844.00	FEDERAL SIGNAL CORP COM
Equities	3,767	45,015.65	MEDIA GEN INC CL A
Equities	305,011	11,495,864.59	MERCK & CO INC COM
Equities	1,400	6,482.00	CHAMPION INDS INC W V COM
Equities	3,425	117,477.50	CERADYNE INC DEL COM
Equities	2,760	58,374.00	FMR BROS CO DEL
Equities	9,304	86,806.32	1ST COMWLTH FNCL CORP COM LM
Equities	1,800	19,170.00	P A M TRANSN SVCS INC COM
Equities	1,300	30,329.00	PARKVALE FINL CORP COM
Equities	4,360	203,699.20	MERCURY GEN CORP NEW COM
Equities	5,800	164,082.00	MEREDITH CORP COM
Equities	8,546	386,108.28	CERNER CORP COM
Equities	16,260	74,633.40	CHARMING SHOPPES INC COM
Equities	7,325	136,611.25	FIRST MIDWEST BANCORP INC DEL COM
Equities	2,800	48,104.00	1ST FINL HLDGS INC COM
Equities	2,500	60,775.00	PARK ELECTROCHEMICAL CORP COM
Equities	2,140	115,346.00	PK NATL CORP COM
Equities	5,387	173,461.40	MUELLER INDS INC COM
Equities	23,920	2,345,356.00	MURPHY OIL CORP COM
Equities	3,000	91,830.00	FIRST FINL CORP IND COM
Equities	46,800	2,844,036.00	GENERAL MILLS INC COM
Equities	70,900	4,899,190.00	COLGATE-PALMOLIVE CO COM
Equities	7,508	100,457.04	DRESS BARN INC COM
Equities	818,230	17,575,580.40	INTEL CORP COM
Equities	3,718	30,301.70	MYERS INDS INC COM
Equities	30,915	373,144.05	MYLAN INC
Equities	76,900	884,350.00	GENERAL MOTORS CORP COMMON STOCK
Equities	3,200	98,784.00	GENESCO INC COM
Equities	2,900	5,829.00	DUSA PHARMACEUTICALS INC COM
Equities	6,215	90,241.80	DYCOM INDS INC COM
Equities	1,700	3,315.00	KATY INDS INC COM STK
Equities	19,668	102,470.28	HUMAN GENOME SCIENCES INC COM
Equities	10,000	594,800.00	NATL FUEL GAS CO COM
Equities	7,806	103,663.68	NATIONAL PENN BANCSHARES INC COM
Equities	16,409	164,254.09	PARKER DRILLING CO COM
Equities	6,635	148,093.20	PLANTRONICS INC NEW COM
Equities	19,812	286,085.28	GENTEX CORP COM
Equities	8,978	341,792.46	GRACO INC COM
Equities	16,452	654,131.52	EATON VANCE CORP COM NON VTG
Equities	24,337	1,046,247.63	ECOLAB INC COM
Equities	4,259	218,955.19	KAYDON CORP COM
Equities	3,200	30,400.00	KEITHLEY INSTRS INC COM
Equities	1,300	83,434.00	NATL PRESTO INDS INC COM
Equities	33,800	694,252.00	NATL SEMICONDUCTOR CORP COM
Equities	6,440	178,259.20	PLEXUS CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,400	11,040.00	POMEROY IT SOLUTIONS
Equities	750	55,582.50	GRAHAM CORP COM STK
Equities	4,986	157,208.58	GRANITE CONST INC COM
Equities	315	3,591.00	ECOLOGY & ENVIRONMENT INC CL A
Equities	800	4,256.00	EDUCATIONAL DEV CORP COM
Equities	10,200	22,440.00	#REORG/LTX CORP N/C W/CUSIP TOLTX-CREDENCE CORP 2046371 EFF 9-2-2008
Equities	2,900	37,700.00	LA BARGE INC COM STK
Equities	10,200	211,038.00	OSHKOSH CORPORATION
Equities	2,800	15,932.00	OSTEOTECH INC COM
Equities	3,725	85,004.50	GREAT ATLANTIC & PAC TEA INC COM STK
Equities	17,950	641,174.00	HASBRO INC COM
Equities	10,139	402,112.74	COMM BANCSHARES INC COM
Equities	16,416	618,883.20	COML METALS CO COM
Equities	3,606	140,020.98	OTTER TAIL CORP
Equities	3,467	275,695.84	OVERSEAS SHIPHOLDING GROUP INC COM
Equities	5,990	178,202.50	POST PPTYS INC REIT
Equities	17,600	172,832.00	QUIKSILVER INC COM
Equities	11,060	273,513.80	HAWAIIAN ELEC INDS INC COM
Equities	1,800	19,350.00	COMMUNICATIONS SYS INC COM
Equities	5,200	107,224.00	COMMUNITY BK SYS INC COM
Equities	21,400	849,152.00	PALL CORP COM
Equities	2,550	19,048.50	PAR TECH CORP COM
Equities	1,700	13,991.00	QUIXOTE CORP COM
Equities	3,292	162,855.24	RLI CORP COM
Equities	6,612	157,167.24	HEALTHCARE RLTY TR
Equities	2,025	20,250.00	HI-TECH PHARMACAL INC COM
Equities	8,600	67,424.00	COOPER TIRE & RUBBER CO COM, NO PAR
Equities	10,350	443,187.00	COPART INC COM
Equities	800	12,384.00	PAMRAPO BANCORP INC COM
Equities	4,268	113,486.12	PAPA JOHNS INTL INC COM
Equities	16,830	346,698.00	RPM INTL INC
Equities	1,214	11,690.82	ROCKY MTN CHOCOLATE FACTORY INC COM PAR \$0.03 COM PAR \$0.03
Equities	8,670	272,411.40	HIGHWOODS PPTYS INC COM
Equities	5,300	230,338.00	HILB ROGAL & HOBBS CO COM
Equities	13,450	413,856.50	PINNACLE W. CAP CORP COM
Equities	30,100	1,026,410.00	PITNEY BOWES INC COM
Equities	3,200	120,288.00	ROGERS CORP COM
Equities	17,169	797,328.36	ROHM & HAAS CO COM
Equities	1,000	1,350.00	HIRSCH INTL CORP CL A CL A
Equities	60,189	1,402,403.70	INTL PAPER CO COM
Equities	10,880	208,896.00	INTL RECTIFIER CORP COM
Equities	900	21,096.00	INTL SHIPHOLDING CORP COM NEW
Equities	1,200	4,056.00	INTERPHASE CORP COM
Equities	1,300	4,459.00	KEY TRONIC CORP COM
Equities	52,371	575,033.58	KEYCORP NEW COM
Equities	5,252	170,952.60	KENNAMETAL INC CAP
Equities	500	5,415.00	KEWAUNEE SCIENTIFIC CORP COM
Equities	21,960	68,734.80	LATTICE SEMICONDUCTOR CORP COM
Equities	1,440	35,683.20	LAWSON PRODS INC COM
Equities	2,400	105,096.00	LAYNE CHRISTENSEN CO COM
Equities	1,100	16,093.00	LACROSSE FOOTWEAR INC COM
Equities	17,263	624,057.45	LAM RESH CORP COM
Equities	10,900	309,560.00	LINCARE HLDGS INC COM
Equities	1,524	129,494.28	LINDSAY CORPORATION COM
Equities	28,700	934,759.00	LINEAR TECH CORP DEL
Equities	3,080	97,174.00	LITTELFUSE INC COM
Equities	4,400	185,284.00	LONGS DRUG STORES CORP COM
Equities	15,200	129,048.00	LOUISIANA-PACIFIC CORP COM
Equities	9,820	145,532.40	ROLLINS INC COM
Equities	3,600	112,896.00	ROYAL GOLD INC COM STK USD0.01
Equities	203,756	4,227,937.00	LOWES COS INC COM
Equities	9,930	460,056.90	LUBRIZOL CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,903	168,221.93	RUDDICK CORP COM
Equities	2,000	4,040.00	RURAL/METRO CORP COM
Equities	52,400	3,283,908.00	NORFOLK SOUTHN CORP COM
Equities	20,750	529,747.50	NORTHEAST UTILITIES COM
Equities	1,999	15,932.03	RUSS BERRIE & CO INC COM
Equities	3,500	93,660.00	SCANSOURCE INC COM
Equities	26,400	1,810,248.00	NORTHERN TRUST CORP COM
Equities	900	15,795.00	NORTHERN STS FINL CORP COM
Equities	225,200	4,434,188.00	SCHERING-PLOUGH CORP COM
Equities	2,900	332,340.00	SCHNITZER STL INDS INC CL A
Equities	4,430	145,259.70	OM GROUP INC
Equities	118,310	10,631,336.60	OCCIDENTAL PETE CORP COM
Equities	7,700	593,285.00	OCEANEERING INTL INC COM
Equities	38,900	425,566.00	OFFICE DEPOT INC COM
Equities	1,350	30,307.50	MERCHANTS BANCSHARES INC COM
Equities	3,000	6,900.00	MERIX CORP COM
Equities	3,344	77,012.32	SCHULMAN A INC COM
Equities	2,800	26,292.00	SHILOH INDS INC COM
Equities	117,876	3,737,847.96	MERRILL LYNCH & CO INC COM STK
Equities	4,946	72,706.20	MERIT MED SYS INC COM
Equities	5,612	27,723.28	SHUFFLE MASTER INC COM
Equities	700	7,070.00	SIFCO INDS INC COM STK
Equities	3,987	203,496.48	MID-AMER APT CMNTYS INC COM
Equities	9,210	229,236.90	MILLER HERMAN INC COM
Equities	7,500	508,950.00	MILLIPORE CORP COM
Equities	3,100	197,129.00	MINERALS TECHNOLOGIES INC COM
Equities	709	354,556.72	N V R INC COM
Equities	1,000	74,350.00	NACCO IND INC CL A COM
Equities	2,300	78,821.00	NASH FINCH CO COM
Equities	900	9,000.00	NASHUA CORP COM
Equities	13,200	321,552.00	POLYCOM INC COM
Equities	15,800	850,988.00	SIGMA-ALDRICH CORP COM
Equities	5,511	51,968.73	STANDARD REGISTER CO COM
Equities	2,062	47,199.18	NEOGEN CORP COM
Equities	5,300	3,604.00	NEOPROBE CORP COM
Equities	5,300	6,890.00	EMERSON RADIO CORP COM NEW
Equities	6,762	79,318.26	INSIGHT ENTERPRISES INC COM
Equities	2,400	25,920.00	STANLEY FURNITURE INC COM NEW COM NEW
Equities	2,335	48,427.90	STANDEX INTL CORP COM
Equities	4,700	16,685.00	NETWORK EQUIP TECHNOLOGIES COM
Equities	3,700	3,811.00	NEUROGEN CORP COM
Equities	22,200	942,168.00	DTE ENERGY CO COM
Equities	3,700	164,687.00	# REORG RURAL CELLULAR CL A CASH MERGER EFFECTIVE 8-07-08
Equities	22,833	1,628,449.56	PARKER-HANNIFIN CORP COM
Equities	800	5,992.00	PATRICK INDS INC COM
Equities	225	17,487.00	EBIX INC FORMERLY EBIX COM INC TO 01/02/2004 COM NEW COM NEW
Equities	9,312	356,928.96	HEWITT ASSOCS INC CL A COM
Equities	54,025	1,689,902.00	PAYCHEX INC COM
Equities	7,500	518,475.00	PARTNERRE HLDG LTD COM STK
Equities	2,000	100,820.00	POWELL INDS INC COM
Equities	47,100	4,438,704.00	PRAXAIR INC COM
Equities	2,264	54,177.52	ST AUTO FINL CORP COM
Equities	678	66,498.24	STUD LN CORP COM
Equities	47,200	2,967,936.00	STRYKER CORP COMMON COMMON
Equities	5,520	38,971.20	STURM RUGER & CO INC COM
Equities	3,244	131,771.28	PRE PAID LEGAL SVCS INC COM
Equities	18,536	1,786,314.32	PRECISION CASTPARTS CORP COM
Equities	2,300	67,574.00	SUFFOLK BANCORP COM
Equities	1,600	8,720.00	TASTY BAKING CO COM
Equities	1,500	2,430.00	RF MONOLITHICS INC COM
Equities	500	3,685.00	RF INDS LTD COM PAR \$0.01 COM PAR \$0.01
Equities	4,796	55,585.64	TALBOTS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,100	183,243.00	TANGER FACTORY OUTLET CTRS INC COM
Equities	2,500	81,950.00	RAVEN INDS INC COM STK
Equities	13,338	351,989.82	RAYMOND JAMES FNCL INC COM STK
Equities	8,400	578,592.00	RYDER SYS INC COM
Equities	6,700	146,127.00	RYLAND GROUP INC COM
Equities	4,372	127,050.32	S & T BANCORP INC COM STK
Equities	7,556	995,351.88	SPX CORP COM
Equities	1,200	6,612.00	TANDY BRANDS ACCESSORIES INC COM STK
Equities	13,700	154,399.00	TEMPLE INLAND INC COM
Equities	5,700	79,173.00	SIGMA DESIGNS INC COM
Equities	700	4,088.00	SIGMATRON INTL INC COM
Equities	2,394	71,987.58	TENNANT CO COM
Equities	25,648	283,923.36	TERADYNE INC COM
Equities	12,400	9,300.00	COPYTELE INC COM
Equities	218,990	5,047,719.50	CORNING INC COM
Equities	20,469	506,607.75	CYPRESS SEMICONDUCTOR CORP COM
Equities	6,250	341,000.00	CYTEC IND COM
Equities	16,750	441,865.00	DPL CO COM
Equities	40,196	436,126.60	D R HORTON INC COM
Equities	2,601	172,628.37	DIONEX CORP COM
Equities	11,750	524,520.00	DONALDSON INC COM
Equities	30,100	893,669.00	DONNELLEY R R & SONS CO COM
Equities	26,400	1,276,968.00	DOVER CORP COM
Equities	8,600	61,232.00	ENZON PHARMACEUTICALS INC COM
Equities	2,400	12,984.00	ESCALADE INC COM
Equities	400	7,596.00	ESPEY MFG & ELECTRS CORP COM
Equities	3,832	408,108.00	ESSEX PPTY TR REIT
Equities	1,000	17,620.00	FARMERS CAP BK CORP COM
Equities	20,020	864,063.20	FASTENAL CO COM
Equities	13,952	716,714.24	TEREX CORP NEW COM
Equities	16,600	750,652.00	WIS ENERGY COM
Equities	89,600	1,469,440.00	FED HOME LN MTG CORP COM STK
Equities	14,350	6,457.50	FEDERAL MOGUL CORP COM
Equities	7,448	198,638.16	WOLVERINE WORLD WIDE INC COM
Equities	8,000	285,280.00	WOODWARD GOVERNOR CO COM
Equities	3,233	148,103.73	1ST FINL BANKSHARES INC COM
Equities	6,303	173,143.41	1ST INDL RLTY TR INC COM
Equities	2,300	12,650.00	FIRST ST BANCORPORATION COM
Equities	22,991	1,043,101.67	FISERV INC COM
Equities	23,100	916,608.00	GENUINE PARTS CO COM
Equities	6,392	18,536.80	GEORGIA GULF CORP COM PAR \$0.01
Equities	4,727	53,793.26	GERBER SCIENTIFIC INC COM
Equities	133,080	7,046,586.00	GILEAD SCI INC COM
Equities	5,600	188,552.00	WORLD ACCEP CORP S C NEW COM
Equities	16,228	579,339.60	TRIMBLE NAV LTD COM
Equities	1,800	14,616.00	GREAT SOUTHN BANCORP INC COM
Equities	2,200	82,654.00	GREEN MTN COFFEE ROASTERS
Equities	11,250	390,262.50	TRINITY IND INC COM
Equities	18,791	113,873.46	TRIQUINT SEMICONDUCTOR INC COM
Equities	1,000	20,300.00	GREENBRIER COS INC COM STK
Equities	4,498	288,006.94	GREIF INC.
Equities	9,669	430,270.50	HEALTH CARE REIT INC COM
Equities	7,425	112,934.25	HEALTHCARE SVCS GROUP INC COM
Equities	20,400	188,904.00	HECLA MNG CO COM
Equities	41,800	2,000,130.00	HEINZ H J CO COM
Equities	10,345	76,759.90	TRUSTCO BK CORP N Y COM
Equities	2,574	69,317.82	UNITED FIRE & CAS CO COM
Equities	231,828	5,429,411.76	HOME DEPOT INC COM
Equities	4,641	223,046.46	HOME PROPS INC COM
Equities	2,280	128,934.00	U.S. CELLULAR CORP COM
Equities	1,100	3,388.00	COM
Equities	13,400	13,668.00	HOOPER HOLMES INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,950	83,419.00	HORACE MANN EDUCATORS CORP COM
Equities	64,824	557,486.40	INTERPUBLIC GROUP COMPANIES INC COM
Equities	7,043	40,145.10	INTERVOICE INC COM
Equities	5,697	116,446.68	INVACARE CORP COM
Equities	43,182	1,190,527.74	INTUIT COM
Equities	3,975	32,913.00	KIMBALL INTL INC CL B
Equities	57,670	3,447,512.60	KIMBERLY-CLARK CORP COM
Equities	3,373	124,632.35	UTD STATIONERS INC COM
Equities	1,100	62,458.00	VITAL SIGNS INC COM
Equities	37,940	1,309,688.80	KIMCO RLTY CORP COM
Equities	6,930	332,640.00	KIRBY CORP COM
Equities	6,700	44,756.00	VIVUS INC COM
Equities	1,891	22,521.81	VOLT INFORMATION SCIENCES INC COM
Equities	7,356	29,350.44	LEE ENTERPRISES INC COM
Equities	93,006	1,842,448.86	LEHMAN BROS HLDGS INC COM
Equities	18,165	791,449.05	LEGG MASON INC COM
Equities	23,150	388,225.50	LEGETT & PLATT INC COM
Equities	2,800	100,464.00	MTS SYS CORP COM
Equities	2,800	44,044.00	M / I HOMES INC
Equities	500	7,550.00	MFRI INC COM STK
Equities	5,311	22,465.53	MAGNETEK INC COM
Equities	13,100	783,118.00	VULCAN MATERIALS CO COM
Equities	4,781	143,430.00	ATHEROS COMMUNICATIONS INC COM
Equities	4,914	39,410.28	ON ASSIGNMENT INC COM
Equities	6,234	103,796.10	OMEGA HEALTHCARE INVS INC REIT
Equities	6,400	320.00	DISTRIBUTED ENERGY SYS CORP COM STK
Equities	1,800	16,020.00	LAZARE KAPLAN INTERNATIONAL INC COM ST K USD1
Equities	2,400	4.80	LECHTERS INC COM
Equities	22,778	794,041.08	MDU RES GROUP INC COM
Equities	71,300	1,893,015.00	MARSH & MCLENNAN CO'S INC COM
Equities	5,970	618,432.30	MARTIN MARIETTA MATLS INC COM
Equities	17,087	579,078.43	MGM MIRAGE COM
Equities	9,901	615,149.13	MACERICH CO COM
Equities	82,600	5,112,114.00	MCDERMOTT INTL INC COM STK \$1 PAR
Equities	158,200	8,894,004.00	MC DONALDS CORP COM
Equities	1,224	10,220.40	CCA INDS INC COM
Equities	1,950	12,090.00	RADNET INC COM STK
Equities	21,345	25,400.55	MRV COMMUNICATIONS INC COM
Equities	9,066	237,347.88	OLIN CORP COM
Equities	4,800	118,032.00	MCGRATH RENTCORP COM
Equities	160,984	8,330,922.00	MEDTRONIC INC COM
Equities	1,400	2,898.00	IPASS INC COM
Equities	10,400	126,568.00	MAGUIRE PPTYS INC COM
Equities	1,500	113,880.00	OLYMPIC STL INC COM
Equities	15,250	399,855.00	OMNICARE INC COM
Equities	1,173,555	32,284,498.05	MICROSOFT CORP COM
Equities	11,496	350,513.04	MICROS SYS INC COM
Equities	5,800	15,022.00	CALIPER LIFE SCIENCES INC COM
Equities	5,707	373,351.94	BRINKS CO COM STOCK
Equities	45,000	2,019,600.00	OMNICOM GROUP INC COM
Equities	1,220	35,929.00	MAUI LD & PINEAPPLE INC COM
Equities	107,058	642,348.00	MICRON TECH INC COM
Equities	9,413	237,019.34	MICROSEMI CORP COM
Equities	9,800	120,540.00	MOMENTA PHARMACEUTICALS INC COM STK
Equities	17,440	251,136.00	LIBERTY MEDIA CORP NEW CAP COM SER A
Equities	5,400	201,096.00	MOOG INC CL A
Equities	500	5,035.00	MOTHERS WK INC COM
Equities	294,529	2,161,842.86	MOTOROLA INC COM
Equities	26,932	822,503.28	MICROCHIP TECHNOLOGY INC COM
Equities	47,800	2,849,358.00	NIKE INC CL B CL B
Equities	600	5,214.00	OPTELECOM-NKF INC
Equities	8,199	193,168.44	ORBITAL SCI CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	15,420	344,637.00	O REILLY AUTOMOTIVE INC COM
Equities	200	496.00	PIZZA INN INC NEW COM
Equities	2,900	7,540.00	PLANAR SYS INC
Equities	2,600	97,500.00	PORTFOLIO RECOVERY ASSOCS INC COM
Equities	500	5.00	SIGNAL APPAREL INC COM
Equities	2,600	72,722.00	SIMMONS 1ST NATL CORP CL A \$5 PAR
Equities	5,550	102,508.50	TRW AUTOMOTIVE HLDGS CORP COM
Equities	608	419.45	COM PAR NEW STK
Equities	2,225	17,800.00	PMC COML TR SH BEN INT SHS OF BEN INT USD0.01
Equities	230,080	10,208,649.60	QUALCOMM INC COM
Equities	2,400	70,272.00	QUALITY SYS INC COM STK
Equities	4,600	171,856.00	SOUTH JERSEY INDS INC COM
Equities	105,800	3,694,536.00	SOUTHERN CO COM STK
Equities	5,000	147,750.00	LIFE TIME FITNESS INC COM
Equities	36,200	759,476.00	DR PEPPER SNAPPLE GROUP INC COM STK
Equities	23,700	1,683,648.00	QUESTAR CORP COM
Equities	5,500	90,860.00	QUIDEL CORP COM
Equities	54,037	2,260,367.71	PACCAR INC COM
Equities	9,954	84,907.62	PAC SUNWEAR CAL INC COM
Equities	14,214	384,062.28	SOUTHERN UN CO NEW COM
Equities	99,775	1,301,066.00	S.W. AIRL CO COM
Equities	23,390	560,658.30	ROBERT HALF INTL INC COM
Equities	4,400	219,428.00	ROBBINS & MYERS INC COM
Equities	5,700	49,704.00	PEP BOYS-MANNY MOE & JACK COM
Equities	227,420	14,461,637.80	PEPSICO INC COM
Equities	2,200	22,924.00	ROCHESTER MED CORP COM
Equities	4,700	140,953.00	ROCK-TENN CO CL A CL A
Equities	11,500	515,545.00	STANLEY WKS COM
Equities	100,400	1,580,296.00	STARBUCKS CORP COM
Equities	11,468	364,338.36	PERRIGO CO COM
Equities	954,202	16,669,908.94	PFIZER INC COM STK \$.11 1/9 PAR
Equities	11,920	785,289.60	ROPER INDS INC NEW COM
Equities	19,700	699,744.00	ROSS STORES INC COM
Equities	1,000	23,640.00	STARRETT L S CO CL A
Equities	4,911	22,148.61	STEIN MART INC COM
Equities	3,600	130,140.00	WELLCARE HLTH PLANS INC COM
Equities	24,162	1,671,030.08	LORILLARD INC COM STK
Equities	7,064	186,136.40	REGIS CORP MINN COM
Equities	6,317	44,471.68	PHOTRONICS INC COM
Equities	20,000	449,400.00	ROYAL CARIBBEAN CRUISES COM STK
Equities	15,000	701,250.00	ROWAN COMPANIES INC COM
Equities	3,832	69,857.36	SUN COMMUNITIES INC COM
Equities	47,320	1,713,930.40	SUN TR BANKS INC COM
Equities	5,100	109,701.00	PACER INTL INC TENN COM
Equities	2,054	33,069.40	1ST SOURCE CORP COM
Equities	11,162	291,997.92	PIEDMONT NAT GAS INC COM
Equities	11,200	38,528.00	PIER 1 IMPORTS INC COM
Equities	87,590	112,115.20	SANMINA-SCI CORP COM
Equities	2,400	6,816.00	SATCON TECH CORP COM
Equities	3,045	51,399.60	SUPERIOR INDS INTL INC COM
Equities	1,316	6,408.92	SUPREME INDS INC CL A CL A
Equities	78,200	3,591,726.00	PUB SERVICE ENTERPRISE GROUP INC COM
Equities	30,640	295,063.20	PULTE HOMES INC COM
Equities	3,200	150,368.00	SAUL CTRS INC COM
Equities	1,000	4.20	SCAN OPTICS INC COM
Equities	12,916	637,404.60	TERRA INDS INC COM
Equities	10,100	239,471.00	TETRA TECHNOLOGIES INC DEL COM
Equities	2,933	5,074.09	EPIX PHARMACEUTICALS INC FORMERLY EPIX MED INC 09/07/2004 STK
Equities	29,100	852,048.00	DISH NETWORK CORP CL A COM STK
Equities	20,702	302,042.18	OLOGIC CORP COM
Equities	1,800	47,988.00	QUAKER CHEM CORP COM
Equities	7,850	177,567.00	TETRA TECH INC NEW COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	19,276	381,086.52	TESORO CORP
Equities	4,200	4,452.00	MIVA INC COM
Equities	10,800	97,308.00	GFI GROUP INC COM STK
Equities	2,175	25,121.25	REX STORES CORP COM
Equities	2,500	14,825.00	RICHARDSON ELECTRS LTD COM
Equities	10,300	339,282.00	TIMKEN CO COM
Equities	2,100	29,841.00	TODD SHIPYARDS CORP COM
Equities	200	1,590.00	ACURA PHARMACEUTICALS INC COM NEW STK
Equities	2,400	6,024.00	CONSTAR INTL INC NEW COM
Equities	3,900	15,990.00	W MARINE INC
Equities	4,573	240,494.07	WESTAMERICA BANCORPORATION COM
Equities	1,750	21,682.50	RIMAGE CORP COM
Equities	75,400	119,886.00	RITE AID CORP COM
Equities	1,900	6,422.00	EASYLINK SVCS INTL CORP CL A COM STK
Equities	8,900	218,317.00	BIOMED RLTY TR INC COM
Equities	9,800	200,900.00	WORTHINGTON INDS INC COM
Equities	30,900	2,403,402.00	WRIGLEY WM JR CO CAP
Equities	8,000	517,120.00	ST MARY LAND & EXPL CO COM
Equities	98,106	1,201,798.50	SARA LEE CORP COM
Equities	1,500	4,815.00	XETA TECHNOLOGIES INC COM
Equities	4,300	11,008.00	X-RITE INC COM
Equities	1,100	9,559.00	SANFILIPPO JOHN B & SON INC COM
Equities	2,550	88,026.00	SANDERSON FARMS INC COM
Equities	3,400	114,478.00	ZOLL MED CORP COM
Equities	3,393	119,297.88	ZENITH NATL INS CORP COM
Equities	54	83,754.00	SEABOARD CORP DEL COM
Equities	10,600	149,142.00	SEMTECH CORP COM
Equities	9,408	176,494.08	SELECTIVE INS GROUP INC COM
Equities	39,675	391,195.50	SERVICE CORP INTL COM
Equities	8,800	2,640.00	ZILA INC COM PAR \$0.01 COM PAR \$0.01
Equities	15,066	474,428.34	ZIONS BANCORP COM
Equities	13,510	418,134.50	SONOCO PROD CO COM
Equities	14,543	215,236.40	SONIC CORP COM
Equities	4,400	26,224.00	SONIC SOLUTIONS COM
Equities	9,605	253,283.85	SOTHEBYS HLDGS INC CL A (DE)
Equities	7,940	140,141.00	TRUSTMARK CORP COM
Equities	1,600	33,488.00	TWIN DISC INC COM
Equities	5,648	53,260.64	SPARTECH CORP COM NEW
Equities	1,980	8,316.00	SPARTON CORP COM STK
Equities	36,562	546,236.28	TYSON FOODS INC CL A COM (DELAWARE)
Equities	4,366	223,844.82	UMB FINL CORP COM STK
Equities	1,400	17,472.00	SPIRE CORP COM
Equities	386,706	3,673,707.00	SPRINT NEXTEL CORP
Equities	131,892	8,137,736.40	UNITED TECHNOLOGIES CORP COM
Equities	900	24,399.00	UNITIL CORP COM
Equities	8,613	33,073.92	SYMMETRICOM INC DEL
Equities	38,236	333,800.28	SYNOVUS FINL CORP COM
Equities	6,140	169,279.80	UNITRIN INC COM
Equities	2,700	56,430.00	UNVL ELECTRS INC COM
Equities	19,528	466,914.48	SYNOPSIS INC COM
Equities	17,340	208,600.20	TCF FNCL CORP COM
Equities	6,730	110,775.80	TWEEN BRANDS INC COM STK
Equities	800	3,864.00	ROCKY BRANDS INC COM STK
Equities	400	2,940.00	TECH OPS SEVCON INC COM
Equities	5,714	97,080.86	TECHNITROL INC COM
Equities	3,314	96,934.50	WD 40 CO COM STK
Equities	5,700	169,689.00	WMS INDS INC COM STK
Equities	27,700	595,273.00	TECO ENERGY INC COM
Equities	8,517	125,285.07	TEKELEC COM
Equities	4,809	36,356.04	WABASH NATL CORP COM
Equities	1,700	75,820.00	WSFS FINANCIAL CORP COM
Equities	62,500	132,500.00	3COM CORP COMMON STOCK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	17,700	721,275.00	TIFFANY & CO COM
Equities	7,551	140,297.58	WERNER ENTERPRISES INC COM
Equities	5,068	86,916.20	WESBANCO INC COM
Equities	7,820	508,534.60	TIDEWATER INC COM
Equities	8,736	142,833.60	TIMBERLAND CO CL A
Equities	270	103,140.00	WESCO FNCL CORP CAP
Equities	1,900	22,857.00	USA TRUCK INC COM
Equities	15,672	170,668.08	WIND RIV SYS INC COM
Equities	6,426	289,362.78	WILEY JOHN & SONS INC CL A
Equities	13,143	7,360.08	NUVELO INC COM NEW
Equities	81,657	3,291,593.67	WILLIAMS CO INC COM
Equities	1,900	208,905.00	WILLIAMS CLAYTON ENERGY INC COM
Equities	392,307	7,442,063.79	COMCAST CORP NEW CL A CL A
Equities	8,876	722,062.60	WYNN RESORTS LTD COM
Equities	8,556	46,202.40	RUBY TUESDAY INC COM
Equities	2,236	4,472.00	BROADPOINT SECS GROUP INC COM STK
Equities	3,668	207,131.96	TRANSATLANTIC HLDGS INC COM
Equities	4,900	142,296.00	TRACTOR SUP CO COM
Equities	9,000	33,210.00	ACADIA PHARMACEUTICALS INC COM
Equities	4,500	371,790.00	CHIPOTLE MEXICAN GRILL INC CL A COM STK
Equities	6,750	35,167.50	DIAMOND MGMT & TECHNOLOGY CONSULTANTS INC COM STK
Equities	30,258	556,142.04	EXPEDIA INC DEL COM
Equities	2,200	462.00	TALON INTL INC COM STK
Equities	5,800	80,388.00	NETGEAR INC COM
Equities	600	2,340.00	#REORG/MAX & EMAS RESTAURANT INC CASH MERGER EFF 7/10/08
Equities	1,183	30,024.54	MAXXAM INC COM
Equities	15,000	298,800.00	SEPRACOR INC COM
Equities	9,500	2,522,440.00	MASTERCARD INC CL A
Equities	17,150	14,754.14	#REORG/MINDSPEED TECH INC REV SPLIT TO MINDSPEED TECHN 2043942 6/30/08
Equities	8,700	537,573.00	SHAW GROUP INC COM
Equities	14,400	661,392.00	SHERWIN-WILLIAMS CO COM
Equities	1,540	3,357.20	LA JOLLA PHARMACEUTICAL CO COM NEW
Equities	2,900	21,083.00	LAWSON SOFTWARE INC NEW COM STK
Equities	2,665	29,101.80	SAIA INC COM STK
Equities	10,680	142,257.60	L-1 IDENTITY SOLUTIONS INC COM
Equities	3,300	10,230.00	STAAR SURGICAL CO COM NEW PAR \$0.01
Equities	3,500	95,025.00	STD MICROSYSTEMS CORP COM
Equities	2,600	21,216.00	STANDARD MTR PRODS INC COM
Equities	26,864	90,800.32	STD PAC CORP NEW COM
Equities	6,807	31,652.55	OCWEN FINL CORP COM NEW COM NEW
Equities	1,500	13,545.00	CUTERA INC COM
Equities	22,680	163,296.00	STEWART ENTERPRISES INC CL A COM
Equities	2,700	52,218.00	STEWART INFORMATION SVCS CORP COM
Equities	5,600	27,720.00	READY MIX INC COM
Equities	4,970	59,640.00	VIGNETTE CORP COM NEW COM
Equities	2,799	96,257.61	STIFEL FINL CORP COM
Equities	4,237	279,260.67	STONE ENERGY CORP COM
Equities	400	8,600.00	TF FINL CORP COM
Equities	2,100	8,442.00	TRC COS INC COM
Equities	60,200	1,894,494.00	TJX COS INC COM NEW
Equities	1,100	1,760.00	TII NETWORK TECHNOLOGIES INC
Equities	11,583	116,293.32	BK MUT CORP NEW COM STK
Equities	17,906	44,765.00	U S AWYS GROUP INC COM
Equities	3,530	115,713.40	TECUMSEH PRODS CO CL A
Equities	1,593	57,443.58	TEJON RANCH CO COM
Equities	2,900	9,164.00	TRONOX INC COM CL A
Equities	325	1,397.50	SPORT CHALET INC CL B
Equities	5,010	278,505.90	TELEFLEX INC COM
Equities	57,486	267,309.90	TELLABS INC COM
Equities	2,900	2,900.00	AVANIR PHARMACEUTICALS CL A NEW
Equities	14,200	74,124.00	UAL CORP COM NEW STK
Equities	12,540	248,793.60	WILLIAMS SONOMA INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	10,040	265,457.60	WILMINGTON TR CORP NEW COM
Equities	29,900	777,101.00	CROWN HLDGS INC COM
Equities	4,350	54,288.00	STAMPS COM INC COM NEW
Equities	1,300	4,940.00	WILSHIRE ENTERPRISES INC.
Equities	5,200	52,988.00	WINNEBAGO INDS INC COM
Equities	1,781	1,852.24	TRIAD GTY INC
Equities	3,000	32,850.00	TRICO BANCSHARES COM STK
Equities	200	700.00	TRANS LUX CORP COM
Equities	8,400	30,660.00	TRIDENT MICROSYSTEMS INC COM
Equities	10,560	26,611.20	UNIFI INC COM
Equities	1,800	80,388.00	UNIFIRST CORP MASS COM
Equities	72,120	5,445,060.00	UNION PAC CORP COM
Equities	8,900	16,287.00	UNIGENE LABS INC COM STK
Equities	2,170	59,132.50	VALHI INC NEW COM
Equities	800	22,000.00	VSE CORP COM
Equities	4,953	294,653.97	ANIXTER INTL INC COM
Equities	2,000	300.00	HEMAGEN DIAGNOSTICS INC COM STK ISIN# US4235011057
Equities	12	3.00	FLO CORP COM STK
Equities	14,300	975,689.00	SALESFORCE COM INC COM STK
Equities	14,100	62,463.00	VALENCE TECHNOLOGY INC COM
Equities	18,960	298,999.20	VAL NATL BANCORP COM
Equities	7,000	125,580.00	GLOBAL CROSSING LTD COM USD0.01
Equities	22,928	767,400.16	VERTEX PHARMACEUTICALS INC COM
Equities	4,100	13,817.00	COM
Equities	2,502	24,969.96	VICOR CORP COM
Equities	400	15,432.00	VILLAGE SUPER MKT INC CL A NEW CL A NEW
Equities	12,900	88,494.00	GLOBAL CASH ACCESS HLDGS INC COM
Equities	2,430	44,104.50	FIRST MERCHANTS CORP COM
Equities	2,368	46,649.60	WASHINGTON TR BANCORP INC COM
Equities	8,049	149,711.40	WEBSTER FNCL CORP WATERBURY CONN COM
Equities	762	952.50	MECHANICAL TECHNOLOGY INC COM NEW STK
Equities	1,370	44,483.90	WEIS MKT INC COM
Equities	12,300	334,806.00	WENDY S INTL INC COM
Equities	5,000	7,000.00	JUPITERMEDIA CORP COM
Equities	6,500	171,600.00	REX ENERGY CORP COM STK
Equities	189,200	9,074,032.00	WYETH COM
Equities	17,300	820,712.00	LAS VEGAS SANDS CORP COM STK
Equities	8,800	84,480.00	HERTZ GLOBAL HLDGS INC COM
Equities	13,914	917,767.44	ASSURANT INC COM
Equities	8,800	56,760.00	SONICWALL INC COM
Equities	1,210	57,583.90	AMREP CORP COM STK USD0.10
Equities	5,768	152,852.00	CHOICE HOTELS INTL INC COM
Equities	5,400	73,278.00	TYLER TECHNOLOGIES INC COM STK
Equities	4,050	137,781.00	GENESEE & WYO INC CL A CL A
Equities	6,300	333,207.00	WATSON WYATT WORLDWIDE INC CL A
Equities	528	749.76	NEUROBIOLOGICAL TECHNOLOGIES INC COM NEWSTK
Equities	9,100	17,836.00	KRATOS DEFENSE & SEC SOLUTIONS COM STK
Equities	2,400	864.00	TRIMEDYNE INC COM
Equities	200	36.00	#REORG MTM TECHN INC COM REV SPLT MTM TECHN INC COM NEW #2042505 06/26/08
Equities	1,066	5,095.48	TURBOCHEF TECHNOLOGIES INC COM NEW STK
Equities	4,200	402,108.00	W-H ENERGY SVCS INC COM STK
Equities	1,900	74,689.00	M & F WORLDWIDE CORP COM
Equities	15,740	561,288.40	MC CORMICK & CO INC COM NON-VTG
Equities	2,547	31,277.16	BROOKFIELD HOMES CORP COM
Equities	2,600	3,016.00	MERGE HEALTHCARE INC COM STK
Equities	54,813	216,511.35	UNISYS CORP COM
Equities	6,600	547,602.00	UNIT CORP COM
Equities	2,200	2,222.00	EVANS & SUTHERLAND COMPUTER CORP COM
Equities	2,800	11,508.00	REWARDS NETWORK INC COM STK
Equities	5,400	56,646.00	PINNACLE ENTMT INC COM
Equities	6,642	225,363.06	#REORG/GETTY IMAGES INC CASH MERGER EFF 7/3/08
Equities	6,475	156,500.75	APPLIED INDL TECHNOLOGIES INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,554	664.04	LENOX GROUP INC COM
Equities	5,441	124,870.95	UNITED BANKSHARES INC W VA COM
Equities	1,860	35,712.00	UNITED CAP CORP COM
Equities	5,046	2,572.95	MESA AIR GROUP INC COM
Equities	13,700	26,030.00	DRUGSTORE COM INC COM ISIN #US2622411021
Equities	8,896	25,264.64	AMICAS INC COM
Equities	2,500	16,125.00	SRS LABS INC COM
Equities	2,581	12,879.19	VIRCO MFG CO COM
Equities	22,850	2,010,800.00	VORNADO RLTY TR COM
Equities	6,200	44,330.00	#REORG/PACKETEER INC CASH MERGER EFF 6/9/08
Equities	19,605	291,330.30	CONVERGYS CORP DE COM
Equities	27,100	1,030,342.00	HERCULES OFFSHORE INC COM STK
Equities	300	12,720.00	ME & MARITIMES CORP COM
Equities	1,350	18,643.50	TRANSMETA CORP DEL COM NEW STK
Equities	28,936	920,454.16	HCP INC COM REIT
Equities	4,700	17,625.00	COM
Equities	26,042	230,992.54	VISHAY INTERTECHNOLOGY INC COM
Equities	75,000	1,404,000.00	NVIDIA CORP COM
Equities	3,700	38,961.00	VASCO DATA SEC INTL INC COM
Equities	1,350	11,866.50	N AMERN GALVANIZING & COATINGS INC COM STK
Equities	3,842	153,641.58	MINE SAFETY APPLIANCES CO COM
Equities	8,300	149,317.00	ASSURED GUARANTY LTD COMMON STK
Equities	2,200	16,478.00	CAPLEASE INC COM
Equities	24,326	56,679.58	MOVE INC COM STK
Equities	3,650	140,525.00	FUEL SYS SOLUTIONS INC COM STK
Equities	31,960	696,728.00	HOLOGIC INC COM
Equities	11,200	308,224.00	MCMORAN EXPL CO COM
Equities	2,500	2,500.00	ORTHOLOGIC CORP COM STK USD0.0005
Equities	2,200	84,106.00	BLACKBOARD INC COM
Equities	4,500	59,310.00	OMNICELL INC COM
Equities	3,308	12,206.52	GANDER MTN CO COM
Equities	1,500	13,125.00	U M H PPTYS INC COM STK
Equities	2,300	2,875.00	PROGRESSIVE GAMING INTL CORP COM STK
Equities	15,400	256,718.00	PARAMETRIC TECHNOLOGY CORP COM NEW STK
Equities	4,000	38,920.00	BJS RESTAURANTS INC COM
Equities	5,408	121,680.00	GEO GROUP INC COM STK
Equities	9,100	194,558.00	#REORG/TRIZETTO GROUP INC CASH MERGER EFF 8/1/08
Equities	4,628	9,302.28	DELIA*S INC NEW COM
Equities	11,747	272,177.99	CIENA CORP COM NEW COM NEW
Equities	10,597	184,917.65	ION GEOPHYSICAL CORP COM STK
Equities	13,522	243,125.56	KNIGHT CAP GROUP INC COM
Equities	2,350	9,000.50	PHARMACOPEIA INC COM
Equities	4,400	47,960.00	ECHELON CORP OC-COM STK
Equities	700	2,583.00	SIMCLAR INC COM STK
Equities	6,753	142,353.24	INTERMEC INC COM
Equities	3,232	15,125.76	SUMTOTAL SYS INC COM
Equities	8,100	390,420.00	ASHLAND INC NEW COM
Equities	2,900	79,344.00	CALLON PETE CO DEL COM
Equities	21,226	71,107.10	NEKTAR THERAPEUTICS COM
Equities	22,572	768,125.16	MCAFEE INC COM
Equities	38,400	616,320.00	CENTERPOINT ENERGY INC COM
Equities	3,200	18,560.00	MGP INGREDIENTS INC COM
Equities	6,400	13,760.00	DITECH NETWORKS COM STK
Equities	33,400	260,520.00	GLG PARTNERS INC COM STK
Equities	5,700	104,994.00	GEORESOURCES INC COM
Equities	4,318	458,053.44	WHITING PETE CORP NEW COM STK
Equities	10,600	147,340.00	OFFICEMAX INC DEL COM
Equities	55,461	3,964,906.89	EXTERRAN HLDGS INC COM STK
Equities	14,200	630.48	GENITOPE CORP COM
Equities	250	2,122.50	SUPERIOR BANCORP COM NEW STK
Equities	1,400	24,262.00	GLADSTONE COML CORP COM STK
Equities	4,400	96,536.00	WORLD FUEL SERVICE COM STK USD0.01

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,900	68,685.00	CRA INTL INC COM
Equities	3,200	14,720.00	RETAIL VENTURES INC COM STK
Equities	16,633	245,669.41	ADC TELECOMMUNICATIONS INC COM NEW
Equities	4,466	187,572.00	ALLETE INC COM NEW
Equities	7,938	591,381.00	FOREST OIL CORP COM PAR \$0.01 COM PAR \$0.01
Equities	2,500	83,000.00	NETLOGIC MICROSYSTEMS INC COM
Equities	82,188	1,601,844.12	CBS CORP NEW CL B
Equities	78	24.18	IDENTIPHI INC COM NEW STK
Equities	4,197	20,229.54	JOURNAL COMMUNICATIONS INC COM
Equities	530	604.20	VION PHARMACEUTICALS INC COM NEW STK
Equities	605	477.95	DEERFIELD CAP CORP COM STK
Equities	14,652	78,974.28	PALM INC NEW COM
Equities	1,350	19,885.50	RENASANT CORP COM
Equities	4,600	201,986.00	MIDDLEBY CORP COM
Equities	2,000	33,180.00	MIDDLESEX WTR CO COM
Equities	4,950	79,051.50	GIBRALTAR INDS INC COM
Equities	3,460	18,891.60	TERREMARK WORLDWIDE INC COM NEW COM NEW
Equities	8,600	61,404.00	WARNER MUSIC GROUP CORP COM STK
Equities	225	2,169.00	MAYFLOWER BANCORP INC COM STK
Equities	13,300	281,295.00	NALCO HLDG CO COM
Equities	16,500	3,316.50	COMMUNICATION INTELLIGENCE CORP DEL NEW COM
Equities	42,900	3,145,857.00	AMAZON COM INC COM
Equities	11,151	338,098.32	WEINGARTEN RLTY INVS COM
Equities	6,177	28,723.05	HARVARD BIOSCIENCE INC COM
Equities	1,800	35,676.00	NATL FINL PARTNERS CORP COM
Equities	6,500	105,495.00	PAR PHARMACEUTICAL COS INC COM
Equities	26,900	5,433.80	THORNBURG MTG INC COM
Equities	6,600	160,512.00	INTERDIGITAL INC PA COM
Equities	459,243	10,907,021.25	WELLS FARGO & CO NEW COM STK
Equities	1,300	390.00	ACCESS WORLDWIDE COMMUNICATIONS INC COM STK
Equities	193,428	5,503,026.60	KRAFT FOODS INC CL A CL A
Equities	6,300	61,362.00	ODYSSEY HEALTHCARE INC COM
Equities	1,800	8,316.00	DATALINK CORP COM STK
Equities	4,024	49,495.20	AMERICAN VANGUARD CORP COM
Equities	934	10,470.14	RENAISSANCE LEARNING INC COM
Equities	20,450	2,959,115.00	MOSAIC CO COM
Equities	11,000	309,320.00	CEPHEID INC COM
Equities	32,070	491,633.10	MARSHALL & ILSLEY CORP NEW COM STK
Equities	900	4,725.00	WSB HLDGS INC COM STK
Equities	3,700	65,009.00	ONEBEACON INSURANCE GROUP LTD COM STK USD0.01 CLASS 'A'
Equities	5,014	1,350,771.60	INTUITIVE SURGICAL INC COM NEW STK
Equities	6,400	184,896.00	IDACORP INC COM
Equities	11,300	353,012.00	BIG LOTS INC COM
Equities	68,000	2,756,040.00	AETNA INC
Equities	11,969	83,423.93	POLYONE CORP COM
Equities	8,489	480,052.95	ALLIANCE DATA SYS CORP COM
Equities	11,581	17,255.69	OPENWAVE SYS INC COM NEW
Equities	88,144	2,533,258.56	SPECTRA ENERGY CORP COM STK
Equities	3,100	14,849.00	ISLE CAPRI CASINOS INC COM
Equities	900	8,280.00	DUCKWALL-ALTO STORES INC NEW COM
Equities	3,200	44,608.00	NN INC COM
Equities	13,700	397,026.00	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010
Equities	7,500	207,450.00	SOLERA HLDGS INC COM
Equities	10,700	17,120.00	SOURCEFORGE INC COM STK
Equities	3,788	158,338.40	WATSCO INC COM
Equities	8,506	81,232.30	BROOKLINE BANCORP INC DEL COM BROOKLINE BANCORP INC +
Equities	10,000	70,400.00	ANTHRACITE CAP INC COM
Equities	55,250	46,962.50	REVLON INC CL A
Equities	4,720	66,599.20	BLUE COAT SYS INC COM NEW
Equities	1,100	33,880.00	DARWIN PROFESSIONAL UNDERWRITERS INC COM
Equities	6,150	8,302.50	SELECTICA INC DEL COM
Equities	6,252	66,271.20	CMGI INC COM NEW STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	26,904	534,313.44	CONSTELLATION BRANDS INC CL A CL A
Equities	93,680	6,519,191.20	3M CO COM
Equities	15,900	1,107,117.00	LABORATORY CORP AMER HLDGS COM NEW COM NEW
Equities	2,999	146,921.01	CIRCOR INTL INC COM
Equities	2,300	2,829.00	CLEARFIELD INC COM
Equities	7,700	6,468.00	ENLIVEN MARKETING TECHNOLOGIES COM STK
Equities	2,800	280.00	MICRO COMPONENT TECH INC COM
Equities	2,600	30,680.00	MONARCH CASINO & RESORT INC COM
Equities	4,000	38,360.00	PC-TEL INC COM
Equities	22,198	219,094.26	SKYWORKS SOLUTIONS INC COM
Equities	3,750	58,087.50	MONRO MUFFLER BRAKE INC COM
Equities	5,775	17,556.00	MONACO COACH CORP COM
Equities	179,679	4,716,573.75	UNITEDHEALTH GROUP INC COM
Equities	2,600	3,042.00	OVERLAND STORAGE INC COM
Equities	2,400	4,848.00	MONTERREY GOURMET FOODS EFF 10/27/04
Equities	62,136	3,241,013.76	NEWMONT MINING CORP NEW COM
Equities	16,150	126,939.00	NEWPARK RES INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	7,400	84,286.00	NEWPORT CORP COM
Equities	6,800	289,612.00	NICOR INC COM
Equities	2,900	3,625.00	OXIGENE INC COM
Equities	500	2,050.00	P & F INDS INC CL A NEW
Equities	22,400	1,285,088.00	PPG IND INC COM
Equities	46,015	2,627,456.50	PNC FINANCIAL SERVICES GROUP COM STK
Equities	2,300	76,015.00	PERINI CORP COM
Equities	1,500	2,025.00	ENVIRONMENTAL TECTONICS CORP COM
Equities	51,971	1,975,417.71	CAP 1 FNCL COM
Equities	98,263	2,136,237.62	EL PASO CORP COM
Equities	7,200	10,224.00	CONVERA CORP CL A
Equities	11,520	802,598.40	CIMAREX ENERGY CO COM
Equities	58,400	3,286,752.00	RAYTHEON CO COM NEW COM NEW
Equities	10,970	178,920.70	FIRSTMERIT CORP COM
Equities	5,700	274,056.00	ACUITY BRANDS INC COM
Equities	4,644	77,136.84	SWS GROUP INC COM
Equities	3,630	31,472.10	W COAST BANCORP ORE NEW COM
Equities	10,800	42,552.00	NABI BIOPHARMACEUTICALS COM
Equities	7,000	8,190.00	NETWORK ENGINES INC COM
Equities	6,000	100,740.00	CENTENE CORP DEL COM
Equities	8,750	114,800.00	INTERMUNE INC COM
Equities	66,220	2,323,659.80	YUM BRANDS INC COM
Equities	51,185	469,366.45	ON SEMICONDUCTOR CORP COM
Equities	18,900	401,247.00	PACTIV CORP COM
Equities	21,600	778,464.00	PATTERSON-UTI ENERGY INC COM
Equities	600	3,006.00	RUBIOS RESTAURANTS INC COM ISIN #US78116B1026
Equities	1,700	22,389.00	HARDINGE INC COM
Equities	2,483	943.54	GENTA INC COM PAR \$0.001 COM PAR \$0.001
Equities	4,900	13,475.00	DRI CORP COM STK
Equities	39,700	5,009,743.00	HESS CORP COM STK
Equities	2,074	5,371.66	INTST HOTELS & RESORTS INC COM
Equities	1,700	60,350.00	FREIGHTCAR AMER INC COM
Equities	92	172.04	SYNVISTA THERAPEUTICS INC COM STK
Equities	40	164.40	BLUEFLY INC COM NEW STK
Equities	14,140	495,182.80	PENTAIR INC COM
Equities	300	3,915.00	#REORG/PEOPLES BANCORP REV SPLIT TO PEOPLES BANCORP NEW 2041214 EFF 3/28/08
Equities	9,644	157,197.20	PSS WORLD MED INC COM
Equities	4,000	28,640.00	VIRAGE LOGIC CORP COM
Equities	400	416.00	NORTH AMERN SCIENTIFIC INC COM NEW STK
Equities	3,900	2,730.00	SOCKET MOBILE INC COM STK
Equities	1,736	32,949.28	PEOPLES BANCORP INC COM STK
Equities	17,751	354,132.45	PETSMART INC COM
Equities	13,050	773,604.00	ALLEGHENY TECHNOLOGIES INC COM
Equities	7,733	565,204.97	ENERGIZER HLDGS INC COM
Equities	9,400	319,318.00	PHILADELPHIA CONS HLDG CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,900	216,058.00	PHILLIPS VAN HEUSEN CORP COM
Equities	5,500	60,500.00	PHOENIX TECHNOLOGIES LTD COM
Equities	5,700	145,749.00	PROGRESS SOFTWARE CORP COM
Equities	9,650	367,182.50	PROTECTIVE LIFE CORP COM
Equities	600	11,400.00	PROVIDENCE & WORCESTER RR CO COM STK
Equities	4,808	30,675.04	PROVIDENT BANKSHARES CORP COM
Equities	2,928	16,016.16	RELIV INTL INC COM
Equities	2,600	16,406.00	RESH FRONTIERS INC COM
Equities	5,000	88,900.00	RES-CARE INC
Equities	1,500	21,120.00	RENTRAK CORP COM
Equities	23,224	28,797.76	SAFEGUARD SCIENTIFICS INC COM
Equities	3,750	18,787.50	SAGA COMMUNICATIONS INC CL A CL A
Equities	59,800	1,707,290.00	SAFEWAY INC COM NEW
Equities	46,100	1,884,568.00	ST JUDE MED INC COM
Equities	5,180	148,458.80	SCHOLASTIC CORP COM
Equities	143,040	2,938,041.60	SCHWAB CHARLES CORP COM NEW
Equities	9,000	13,770.00	SCICLONE PHARMACEUTICALS INC DEL COM
Equities	5,948	104,506.36	SCOTTS MIRACLE-GRO COMPANY CL A CL A
Equities	14,506	288,379.28	SMITHFIELD FOODS INC COM
Equities	27,148	2,257,084.72	SMITH INTL INC COM
Equities	8,100	421,281.00	SNAP-ON INC COM
Equities	600	15,048.00	SONESTA INTL HOTELS CORP CL A CL A
Equities	46,800	2,228,148.00	SOUTHWESTN ENERGY DE COM
Equities	52,330	385,148.80	SOVEREIGN BANCORP INC COM
Equities	500	5,600.00	SPAN AMER MED SYS INC COM
Equities	4,800	26,880.00	SCHIFF NUTRITION INTL INC COM
Equities	9,200	35,328.00	NXSTAGE MED INC COM STK
Equities	4,050	30,253.50	SPARTAN MTRS INC COM
Equities	10,610	312,146.20	SYBASE INC COM
Equities	119,499	2,312,305.65	SYMANTEC CORP COM
Equities	3,100	47,802.00	SYNALLOY CORP COM
Equities	323,246	4,861,619.84	NEWS CORP CL A COM
Equities	170	83.30	BIOPURE CORP CL A PAR \$0.01 COM STK
Equities	82,638	2,273,371.38	SYSCO CORP COM
Equities	11,769	572,561.85	TAUBMAN CTRS INC COM
Equities	2,200	75,504.00	TEAM INC COM STK
Equities	7,750	262,647.50	TECH DATA CORP COM
Equities	5,600	433,384.00	TECHNE CORP COM
Equities	32,700	1,567,311.00	TEXTRON INC COM
Equities	5,704	20,705.52	THERAGENICS CORP COM
Equities	57,555	3,207,540.15	THERMO FISHER CORP
Equities	6,300	133,938.00	THOR INDS INC COM STK
Equities	29,472	1,507,198.08	WEYERHAEUSER CO COM
Equities	11,023	680,449.79	WHIRLPOOL CORP COM
Equities	10,135	185,470.50	WHITNEY HLDG CORP COM
Equities	18,800	445,372.00	WHOLE FOODS MKT INC COM
Equities	12,600	738,990.00	TORCHMARK CORP COM
Equities	5,360	178,327.20	TORO CO COM
Equities	4,927	123,815.51	TOOTSIE ROLL INDS INC COM
Equities	23,733	527,347.26	TOTAL SYS SVCS INC COM
Equities	19,500	1,064,895.00	UST INC COM
Equities	9,100	381,927.00	URS CORP NEW COM
Equities	2,900	31,001.00	ULTRALIFE CORPORATION
Equities	4,700	72,944.00	ULTRATECH INC EFF 06-10-03
Equities	6,760	427,367.20	UNVL HEALTH SERVICES INC CL B COM
Equities	16,300	508,397.00	URBAN OUTFITTERS INC COM
Equities	7,640	95,652.80	VALASSIS COMMUNICATIONS INC COM
Equities	12,200	868,396.00	V F CORP COM
Equities	2,892	301,606.68	VALMONT INDS INC COM
Equities	13,400	253,394.00	VALSPAR CORP COM
Equities	207	6,882.75	VALUE LINE INC COM
Equities	7,000	24,990.00	VALUEVISION MEDIA

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	14,240	386,900.80	WATSON PHARMACEUTICALS INC COM
Equities	1,350	9,315.00	COOPERATIVE BANKSHARES INC COM
Equities	50	633.50	WILLIAMS CTLS INC COM NEW COM NEW
Equities	36,380	2,363,244.80	NOBLE CORPORATION COM
Equities	6,600	21,714.00	VANDA PHARMACEUTICALS INC COM
Equities	5,100	42,432.00	LEAPFROG ENTERPRISES INC CL A
Equities	2,800	32,844.00	TREX CO INC COM
Equities	9,800	146,510.00	AMERN MED SYS HLDGS INC COM STK
Equities	15,150	519,039.00	ALLIANT ENERGY CORP COM ISIN #US0188021085
Equities	23,011	286,486.95	FOOT LOCKER INC COM
Equities	400	9,572.00	N CENT BANCSHARES INC COM
Equities	2,300	89,769.00	XENOPORT INC COM STK
Equities	401	505.26	SPEEDUS CORP COM NEW STK
Equities	7,200	127,872.00	POOL CORP COM STK
Equities	2,200	17,732.00	DORMAN PRODS INC COM
Equities	4,550	88,042.50	SCIELE PHARMA INC COM STK
Equities	13,400	363,676.00	HANESBRANDS INC COM STK
Equities	8,739	112,820.49	SAVVIS INC FORMERLY SAVVIS COMMUNICATIO COM NEW STK
Equities	24,700	207,727.00	AIRCASTLE LIMITED COM STK
Equities	45,858	1,441,316.94	LIBERTY GLOBAL INC COM SER A
Equities	3,200	100,224.00	DTS INC COM
Equities	10,475	328,181.75	AEROPOSTALE COM
Equities	1,300	64,506.00	GAMCO INVS INC COM
Equities	16,808	757,200.40	ATLAS AMER INC COM
Equities	19,349	309,003.53	AQUA AMER INC COM
Equities	20,713	324,572.71	NUANCE COMMUNICATIONS INC COM
Equities	25,360	1,390,742.40	C H ROBINSON WORLDWIDE INC COM NEW COM NEW
Equities	30,500	215,025.00	THINKORSWIM GROUP INC COM STK
Equities	1,100	6,303.00	IMPERIAL CAP BANCORP INC COM STK
Equities	10,928	377,890.24	AGL RES INC COM
Equities	11,750	175,780.00	MACROVISION SOLUTIONS CORP COM STK
Equities	87,373	747,039.15	DYNEGY INC DEL CL A COM STK
Equities	550	8,464.50	KRONOS WORLDWIDE INC COM STK
Equities	7,400	109,076.00	PENSKE AUTOMOTIVE GROUP INC COM STK
Equities	6,300	558,054.00	FOUNDATION COAL HLDGS INC COM STK
Equities	10,200	44,778.00	INFOGROUP INC COM
Equities	1,240	40,585.20	CAVCO INDS INC DEL COM STK
Equities	23,529	28,234.80	REMEC INC COM NEW
Equities	5,604	129,676.56	PA REAL ESTATE INVT TR SH BEN INT
Equities	15,200	243,656.00	TW TELECOM INC CL A STK
Equities	48,400	1,048,344.00	NETAPP INC COM STK
Equities	2,800	28,756.00	STEC INC COM STK
Equities	2,800	4,452.00	APPLIED ENERGETICS INC COM STK
Equities	3,809	63,686.48	APP PHARMACEUTICALS INC COM STK
Equities	952	60,413.92	ABRAXIS BIOSCIENCE INC NEW COM
Equities	8,835	42,054.60	MATTSON TECH INC COM
Equities	5,800	43,790.00	BGC PARTNERS INC CL A CL A
Equities	95,724	8,611,331.04	EXELON CORP COM
Equities	4,492	197,648.00	EQUITY LIFESTYLE PPTYS INC COM STK
Equities	10,955	22,019.55	HARRIS INTERACTIVE INC COM STCK
Equities	4,370	187,167.10	VAIL RESORTS INC COM
Equities	6,065	63,561.20	#REORG/CSK AUTO CORP COM EFF DT 7-11-2008
Equities	2,639	3,984.89	LADENBURG THALMANN FINL SVCS INC COM ISIN US50575Q1022
Equities	590	1,327.50	VERMILLION INC COM NEW STK
Equities	7,466	1,418.54	SIELOX INC COM STK
Equities	13,700	108,230.00	PAIN THERAPEUTICS INC COM ISINUS69562K1007
Equities	10,716	121,733.76	#REORG/CELERA GRP MAND EXCH TO CELERA CORP #2044627 7/1/08
Equities	256,132	7,143,521.48	US BANCORP
Equities	5,024	25,120.00	CHORDIANT SOFTWARE INC COM NEW COM NEW
Equities	46,100	1,849,532.00	MCGRAW HILL COMPANIES INC COM
Equities	40,600	15,022.00	AASTROM BIOSCIENCES INC COM
Equities	9,403	68,641.90	BRIGHTPOINT INC COM NEW

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	11,016	42,301.44	#REORG IOMEGA CORP CASH MERGER EFF 6-9-08.
Equities	2,800	24,388.00	PDI INC COM
Equities	12,050	304,624.00	GREAT PLAINS ENERGY INC COM
Equities	31,300	1,926,202.00	MEMC ELECTR MATLS INC COM
Equities	2,200	38,126.00	COMPUTER PROGRAMS & SYS INC COM
Equities	22,600	1,083,896.00	ROCKWELL COLLINS INC COM
Equities	6,500	9,360.00	MGMT NETWORK GROUP INC COM STK
Equities	5,300	25,016.00	REPLIGEN CORP COM STK USD0.01
Equities	2,429	8,185.73	MEDIS TECHNOLOGIES LTD COM
Equities	23,702	2,383,473.12	NOBLE ENERGY INC COM
Equities	14,542	220,311.30	VALUECLICK INC COM STK ISIN#US92046N1028
Equities	6,800	41,276.00	MAGMA DESIGN AUTOMATION INC COM
Equities	2,500	37,300.00	AMBASSADORS GROUP INC COM
Equities	2,700	55,593.00	LADISH INC COM NEW
Equities	675	8,444.25	QCR HLDGS INC COM
Equities	98,600	4,957,608.00	HONEYWELL INTL INC COM STK
Equities	4,566	86,982.30	FORESTAR REAL ESTATE GROUP INC COM
Equities	4,566	24,519.42	GUARANTY FINL GROUP INC COM
Equities	7,730	180,340.90	CLECO CORP NEW COM
Equities	2,100	4,977.00	BALDWIN TECHNOLOGY CO INC CLASS'A'COM STK USD0.01
Equities	290,505	4,511,542.65	WACHOVIA CORP NEW COM
Equities	16,000	2,956,480.00	UNITED STS STL CORP NEW COM
Equities	44,263	1,656,764.09	INGERSOLL-RAND CO CL A COM STK
Equities	98,940	5,132,017.80	MARATHON OIL CORP COM
Equities	7,550	242,657.00	MARVEL ENTMT INC COM
Equities	13,529	1,041,733.00	# REORG NAVTEQ CORP CASH MERGER EFF 7-10-08
Equities	19,192	212,647.36	CAPITALSOURCE INC REIT
Equities	113,584	2,807,796.48	WESTERN UNION CO
Equities	830	487,127.00	WASH POST CO CL B COM
Equities	24,592	960,809.44	STEEL DYNAMICS INC COM
Equities	1,700	81,056.00	AMERCO COM
Equities	6,718	201,875.90	WA REAL ESTATE INVT TR SH BEN INT
Equities	27,650	1,020,561.50	FIDELITY NATL INFORMATION SVCS INC COM STK
Equities	3,333	3,299.67	WAVE SYS CORP CL A NEW STK
Equities	3,600	3,455.64	LCC INTL INC CL A
Equities	8,000	4,480.80	NEXCEN BRANDS INC COM STK
Equities	3,200	53,056.00	ZUMIEZ INC COM
Equities	16,134	332,521.74	MONSTER WORLDWIDE INC COM
Equities	1,400	8,190.00	MEDIWARE INFORMATION SYS INC COM
Equities	2,800	29,736.00	MAXWELL TECHNOLOGIES INC COM
Equities	29,900	1,029,756.00	MOODYS CORP COM
Equities	2,700	31,833.00	SHOE CARNIVAL INC COM
Equities	34,100	1,244,650.00	DENBURY RES INC HLDG CO COM NEW
Equities	900	423.00	TRIPLE CROWN MEDIA INC COM
Equities	6,250	61,062.50	CENVEO INC COM
Equities	3,400	35,598.00	HUDSON HIGHLAND GROUP INC COM
Equities	1,300	22,204.00	MITCHAM INDS INC COM
Equities	1	0.00	AIR CHARTER EXPRESS INC COM COM
Equities	22,794	911,532.06	AMERISOURCEBERGEN CORP COM
Equities	3,700	89,281.00	ABAXIS INC COM
Equities	3,545	39,207.70	PROVIDENT NY BANCORP COM
Equities	3,930	143,877.30	CHEMED CORP NEW COM
Equities	28,586	324,736.96	JDS UNIPHASE CORP COM PAR \$0.001 COM PAR\$0.001
Equities	37,500	247,125.00	POPULAR INC COM
Equities	5,600	7,728.00	TITAN PHARMACEUTICALS INC DEL COM
Equities	37,682	220,062.88	CHEMTURA CORP COM
Equities	14,530	387,805.70	COVANTA HLDG CORP COM
Equities	3,000	12,810.00	PERVASIVE SOFTWARE INC COM STK
Equities	4,200	180,180.00	EASTGROUP PPTYS INC REIT
Equities	1,100	3,938.00	CONCORD CAMERA CORP COM NEW STK
Equities	1,196	11,254.36	PRG-SCHULTZ INTL INC COM NEW STK
Equities	4,133	50,505.26	JACKSON HEWITT TAX SVC INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	15,800	125,610.00	CBIZ INC COM
Equities	7,200	60,912.00	BUCKEYE TECHNOLOGIES INC COM
Equities	2,800	26,320.00	STARTEK INC COM
Equities	763	1,083.46	OSCIENT PHARMACEUTICALS CORP COM NEW STK
Equities	3,700	29,489.00	CEVA INC COM
Equities	17,570	130,545.10	1ST HORIZON NATL CORP COM
Equities	3,225	14,964.00	CRAY INC COM NEW STK
Equities	5,600	60,088.00	RADIANT SYS INC COM
Equities	12,500	1,056,000.00	#REORG/NYMEX HOLDINGS INC CASH MERGER EFF 8/22/08
Equities	6,706	75,308.38	ACCO BRANDS CORP COM
Equities	20,222	47,521.70	IDEARC INC COM STK
Equities	8,915	176,338.70	PEPSIAMERICAS INC COM
Equities	18,700	32,538.00	EVERGREEN ENERGY INC NEW COM STK
Equities	9,924	82,071.48	BROOKS AUTOMATION INC COM
Equities	5,800	18,850.00	ARQULE INC COM
Equities	4,000	52,240.00	CINEMARK HLDGS INC COM
Equities	4,600	77,050.00	U S GLOBAL INVS INC CL A CL A STK
Equities	7,800	20,046.00	FIRST MARBLEHEAD CORP COM
Equities	15,912	105,019.20	REALNETWORKS INC COM
Equities	54,100	1,297,318.00	INVESCO LTD COM STK USD0.10
Equities	4,300	48,762.00	AGILYSYS INC COM STK
Equities	1,200	2,820.00	ENERGY FOCUS INC COM STK
Equities	7,700	159,390.00	EMPLOYERS HLDGS INC COM
Equities	2,774	41,277.12	PACWEST BANCORP DEL COM
Equities	39,577	2,211,958.53	BIOGEN IDEC INC COM STK
Equities	700	2,667.00	EMPIRE RES INC DEL COM
Equities	32,775	274,326.75	AVIS BUDGET GROUP INC COM STK
Equities	4,537	34,662.68	ACETO CORP COM
Equities	8,691	129,235.17	YRC WORLDWIDE INC COM
Equities	2,160	18,792.00	AMERIS BANCORP COM
Equities	6,722	149,564.50	ABM INDS INC COM
Equities	4,900	82,565.00	ACTEL CORP COM
Equities	4,100	330,296.00	COMPASS MINERALS INTL INC COM
Equities	2,933	5,162.08	PIXELWORKS INC COM NEW STK
Equities	1,100	385.00	VERAMARK TECHNOLOGIES INC COM
Equities	3,000	62,820.00	NATUS MED INC DEL COM
Equities	38,698	1,318,440.86	#REORG/ACTIVISION INC N/C TO ACTIVISION BLIZZARD INC 2043153 EFF 7/9/08
Equities	1,300	28,665.00	AGREE RLTY CORP COM
Equities	4,200	97,776.00	ATC TECHNOLOGY CORP COM
Equities	11,200	73,024.00	MFA MTG INVTS INC COM
Equities	68,900	1,697,696.00	#REORG/ELECTR DATA SYS CORP CASH MERGER EFF 8/26/08
Equities	82,703	1,220,696.28	LIBERTY MEDIA CORP NEW INTERACTIVE COM SER A
Equities	4,200	105,000.00	AIR METHODS CORP COM NEW COM NEW
Equities	27,500	2,718,650.00	AIR PROD & CHEM INC COM
Equities	3,698	120,628.76	MGE ENERGY INC COM
Equities	4,460	683,673.40	PATRIOT COAL CORP-STOCK DISTRIBUTION
Equities	12,300	247,599.00	PARALLEL PETROLEUM CORP COM STK USD0.01
Equities	5,800	217,210.00	GUESS INC COM
Equities	9,482	553,653.98	AIRGAS INC COM
Equities	1,600	7,216.00	AMPAL AMERN ISR CORP CL A
Equities	1,800	38,160.00	SOMANETICS CORP COM NEW STK
Equities	10,300	263,371.00	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM
Equities	3,318	87,130.68	COMMUNITY TR BANCORP INC COM
Equities	65,850	366,126.00	TENET HEALTHCARE CORP COM
Equities	2,000	88,960.00	AMPCO-PITTSBURG CORP COM
Equities	18,500	469,715.00	AMYLIN PHARMACEUTICALS INC COM
Equities	44,084	6,717,960.76	TRANSOCEAN INC COM
Equities	25,500	594,150.00	IMS HLTH INC COM STK
Equities	1,500	9,900.00	CARRIAGE SERVICES INC COM
Equities	3,006	104,668.92	MAXIMUS INC COM
Equities	2,551	17,882.51	ANCHOR BANCORP WIS INC COM
Equities	1,600	22,256.00	ASTRONICS CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,232	39,484.56	ABITIBIBOWATER INC COM STK
Equities	6,357	215,375.16	BELDEN INC COM
Equities	16,290	1,469,683.80	BSTN PPTYS INC
Equities	18,300	584,502.00	DARDEN RESTAURANTS INC COM
Equities	1,100	2.20	ATCHISON CASTING CORP COM
Equities	12,630	253,610.40	ASTORIA FINL CORP COM
Equities	23,112	1,078,637.04	REYNOLDS AMERN INC COM
Equities	2,845	35,960.80	CNA SURETY CORP COM
Equities	62,712	218,237.76	ATMEL CORP COM
Equities	1,600	35,008.00	BAKER MICHAEL CORP COM
Equities	4,388	153,492.24	BALDOR ELEC CO COM
Equities	3,500	61,180.00	BALDWIN & LYONS INC CL B
Equities	13,600	649,264.00	BALL CORP COM
Equities	1,600	8,352.00	BON-TON STORES INC COM
Equities	3,300	25,278.00	BOOKS-A-MILLION INC COM
Equities	15,832	702,624.16	BORG WARNER INC COM
Equities	206,200	2,534,198.00	BOSTON SCIENTIFIC CORP COM
Equities	32,300	1,080,758.00	CAMPBELL SOUP CO COM
Equities	400	0.20	CANNON EXPRESS INC COM
Equities	5,257	15,297.87	CARAUSTAR INDS INC COM
Equities	2,300	20,631.00	CAPITOL BANCORP LTD COM
Equities	3,600	35,964.00	CELADON GROUP INC COM
Equities	62,666	4,002,477.42	CELGENE CORP COM
Equities	17,400	232,638.00	CENTEX CORP COM
Equities	2,400	46,488.00	CENT VT PUB SVC CORP COM
Equities	11,859	73,644.39	CIBER INC COM
Equities	21,328	541,731.20	CIN FNCL CORP COM
Equities	19,710	522,512.10	CINTAS CORP COM
Equities	1,000	1,510.00	CIPRICO INC COM STK
Equities	1,300	3,549.00	COBRA ELECTRS CORP COM
Equities	1,283	47,445.34	COCA COLA BOTTLING CO CONS COM
Equities	302,300	15,713,554.00	COCA COLA CO COM
Equities	39,300	679,890.00	COCA COLA ENTERPRISES INC COM
Equities	3,200	50,080.00	ENNIS INC COM
Equities	26,500	3,192,720.00	ENERGY CORP NEW COM
Equities	6,212	69,698.64	ENZO BIOCHEM INC COM
Equities	19,017	639,351.54	EQUIFAX INC COM
Equities	66,478	1,281,695.84	CONAGRA FOODS INC
Equities	78,000	0.00	FOSTER & WHEELER FRACTIONAL CUSIP
Equities	750	8,092.50	ENERGY WEST INC COM NEW STK
Equities	392	1,630.72	NEW MOTION INC COM STK
Equities	8,773	407,593.58	WABCO HLDGS INC COM STK
Equities	3,000	6,150.00	CALAMP CORP COM
Equities	4,800	214,368.00	NUVASIVE INC COM
Equities	5,660	176,705.20	EHOSTAR CORPORATION
Equities	3,300	163,317.00	BRISTOW GROUP INC COM
Equities	1,220	1,610.40	ORE PHARMACEUTICALS INC COM NEW COM NEW
Equities	2,638	3,060.08	WOODBIDGE HLDGS CORP CL A COM STK
Equities	8,300	137,780.00	SUNSTONE HOTEL INVS INC NEW COM
Equities	4,433	123,193.07	INVENTIV HEALTH INC COM STK
Equities	2,700	16,092.00	LIN TV CORP CL A CL A
Equities	1,700	30,991.00	DOUBLE EAGLE PETE CO
Equities	7,300	346,604.00	GEN-PROBE INC NEW COM
Equities	2,400	108,816.00	HURON CONSULTING GROUP INC COM STK
Equities	8,200	22,386.00	ACTIVITY IDENTITY CORP COM STK
Equities	46	84.64	GLEN ROSE PETE CORP COM STK
Equities	16,360	173,906.80	MPS GROUP INC COM
Equities	1,147	5,425.31	5 STAR QUAL CARE INC COM
Equities	8,050	172,753.00	AVISTA CORP COM ISIN # US05379B1070
Equities	350	714.00	FOOD TECHNOLOGY SVC INC COM NEW NEW COM STK USD0.01
Equities	17,454	89,189.94	ALLIANCE 1 INTL INC COM
Equities	2,000	1,240.00	GENELABS TECHNOLOGIES INC COM NEW

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,633	121,923.48	ARGO GROUP INTERNATIONAL HOLDINGS COM STK
Equities	278	0.27	VAST SOLUTIONS INC CL B2
Equities	3,800	1,140.00	CHAUS BERNARD INC COM NEW COM NEW
Equities	60,000	1,353,600.00	CALPINE CORP COM NEW STK
Equities	278	0.03	VAST SOLUTIONS INC CL B3
Equities	11,663	53,883.06	SPHERION CORP COM STK ISIN# US8484201053
Equities	7,300	144,686.00	MEDICINES COMPANY COM
Equities	7,600	8,892.00	ACTIVE PWR INC COM
Equities	4,200	19,446.00	TELECOMMUNICATION SYS INC CL A
Equities	2,200	8,470.00	SCIENTIFIC LEARNING CORP OC-COM OC-COM
Equities	8,900	238,164.00	VISTAPRINT COM INC COM STK
Equities	84,588	2,583,317.52	VIACOM INC NEW CL B
Equities	38,656	3,045,706.24	FEDEX CORP COM
Equities	3,600	234,720.00	GENCO SHIPPING & TRADING LTD COM STK
Equities	14,900	33,823.00	SULPHCO INC COM
Equities	50,257	8,789,949.30	GOLDMAN SACHS GROUP INC COM
Equities	24,600	2,019,660.00	CONSTELLATION ENERGY GROUP INC MARYLAND COM
Equities	19,600	894,936.00	CELANESE CORP DEL COM SER A STK
Equities	38,954	704,677.86	TD AMERITRADE HLDG CORP COM STK
Equities	2,200	40,832.00	RC2 CORP COM
Equities	25,850	38,775.00	FRIEDMAN BILLINGS RAMSEY GROUP INC NEW CL A
Equities	5,374	242,474.88	POTLATCH CORP NEW REIT
Equities	102,100	83,722.00	BEARINGPOINT INC COM
Equities	83,245	2,156,877.95	DIRECTV GROUP INC COM
Equities	4,250	45,305.00	CENT PAC FINL CORP COM
Equities	12,400	8,432.00	\$REORG/CONCURRENT COMPUTER CORP R/S TO CONCURRENT COMPUTER CORP 2044756 7/9/08
Equities	4,000	106,200.00	CONMED CORP COM
Equities	1,450	32,480.00	CONNECTICUT WTR SVC INC COM
Equities	3,900	44,616.00	CRYOLIFE INC COM
Equities	3,000	66,840.00	CUBIC CORP COM
Equities	7,700	383,845.00	CULLEN / FROST BANKERS INC COM
Equities	2,500	17,550.00	CULP INC COM
Equities	7,100	126,522.00	DELUXE CORP COM
Equities	16,858	585,141.18	DEVELOPERS DIVERSIFIED RLTY CORP COM
Equities	8,242	441,936.04	DEVRY INC DEL COM
Equities	600	810.00	DEVCON INTL CORP COM STK
Equities	51,800	3,397,044.00	F P L GROUP INC COM
Equities	5,900	7,906.00	FSI INTL INC COM
Equities	6,831	141,879.87	FAIR ISAAC CORPORATION COM
Equities	1,200	2,112.00	STREAMLINE HEALTH SOLUTIONS INC COM STK
Equities	6,000	105,960.00	HNI CORP COM
Equities	1,497	99,146.31	NEWMARKET CORP COM
Equities	4,200	17,010.00	#REORG MAIR HOLDINGS INC COM 2046264 EFF08/22/2008
Equities	1,868	20,043.64	NARA BANCORP INC COM
Equities	2,000	79,800.00	AZZ INC COM
Equities	5,671	129,979.32	IMATION CORP COM
Equities	45,997	940,638.65	UNUM GROUP
Equities	6	36.06	DDI CORP COM PAR \$0.001 NEW COM PAR \$0.001 NEW
Equities	4,865	10,265.15	FAIRCHILD CORP CL A
Equities	4,650	102,114.00	FINL FED CORP COM
Equities	12,124	320,073.60	FIRST AMERN CORP CALIF COM
Equities	1,001	139,629.49	1ST CTZNS BANCSHARES INC N C CL A
Equities	9,275	85,330.00	1ST FINL BANCORP OH COM
Equities	1,102	8,816.00	FRIEDMAN IND INC COM
Equities	1,200	27,636.00	FRISCHS RESTAURANTS INC COM
Equities	2,300	15,525.00	FROZEN FOOD EXPRESS INDS INC COM
Equities	4,041	123,088.86	G & K SVCS INC CL A CL A
Equities	11,500	79,005.00	GEN COMMUNICATION INC CL A
Equities	1,397,617	37,302,397.73	GENERAL ELECTRIC CO
Equities	46,800	3,940,560.00	GENERAL DYNAMICS CORP COM
Equities	40,666	1,424,529.98	GENERAL GROWTH PPTYS INC COM
Equities	18,620	940,123.80	HARRIS CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	15,720	855,325.20	HARSCO CORP COM
Equities	6,800	14,756.00	HARTMARX CORP COM
Equities	11,452	170,749.32	HEARTLAND EXPRESS INC COM
Equities	16,300	275,959.00	HERCULES INC VTG COM
Equities	2,950	39,176.00	HERLEY INDS INC DEL COM
Equities	22,500	737,550.00	HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM
Equities	344,054	15,210,627.34	HEWLETT PACKARD CO COM
Equities	12,355	455,158.20	IDEX CORP COM
Equities	3,400	3,196.00	IMAGE ENTMT INC COM NEW STK
Equities	70,846	3,365,893.46	ILL TOOL WKS INC COM
Equities	10,477	271,144.76	IMMUCOR INC COM STK
Equities	193,200	22,899,996.00	INTERNATIONAL BUSINESS MACHS CORP COM
Equities	7,225	90,529.25	INTERFACE INC CL A
Equities	10,100	394,506.00	INTL FLAVORS & FRAGRANCES INC COM
Equities	43,924	1,097,221.52	INTL GAME TECH COM
Equities	34,100	1,637,482.00	KELLOGG CO COM
Equities	3,556	68,737.48	KELLY SERVICES INC CL A COM
Equities	16,978	55,008.72	KEMET CORP COM
Equities	900	28,629.00	KEY TECH INC COM
Equities	3,850	116,578.00	LANCASTER COLONY CORP COM
Equities	1,800	101,232.00	LANDAUER INC COM
Equities	3,200	57,504.00	LANDRYS RESTAURANTS INC
Equities	7,512	414,812.64	LANDSTAR SYS INC COM
Equities	14,500	205,175.00	LIZ CLAIBORNE INC COM
Equities	7,500	36,825.00	LODGENET INTERACTIVE CORPORATION EFF 1/16/08
Equities	49,426	2,318,079.40	LOEWS CORP COM
Equities	2,900	23,084.00	LO JACK CORP COM
Equities	2,600	216,528.00	LUFKIN INDS INC COM
Equities	3,100	38,905.00	LYDALL INC COM
Equities	25,100	110,189.00	MBIA INC COM
Equities	26,400	161,304.00	MGIC INVT CORP WIS COM
Equities	3,300	2,343.00	NORTHFIELD LAB INC COM
Equities	43,276	2,895,164.40	NORTHROP GRUMMAN CORP COM
Equities	3,883	179,627.58	N W NAT GAS CO COM
Equities	15,787	334,526.53	NOVELLUS SYS INC COM
Equities	4,175	125,333.50	OLD DOMINION FGHT LINE INC COM
Equities	11,192	159,597.92	OLD NATL BANCORP IND COM
Equities	30,425	360,232.00	OLD REP INTL CORP COM
Equities	3,200	37,184.00	OLD 2ND BANCORP INC DEL COM
Equities	600	14,400.00	MESA LABS INC COM
Equities	3,317	44,281.95	MET-PRO CORP COM
Equities	7,207	75,313.15	METHODE ELECTRS INC COM
Equities	240	137.04	SPACEHAB INC COM NEW STK
Equities	6,920	47,056.00	CHRISTOPHER & BANKS CORP COM
Equities	99,700	4,635,053.00	TARGET CORP COM STK
Equities	11,785	333,986.90	FLOWERS FOODS INC COM
Equities	11,200	8,512.00	DIGITAL ANGEL CORP NEW COM
Equities	800	44,392.00	PRIMEENERGY CORP COM
Equities	7,400	40,552.00	ADOLOR CORP COM
Equities	1,200	108.00	HYPERTENSION DIAGNOSTICS INC COM
Equities	3,695	19,879.10	GEVITY HR INC COM STK
Equities	21,092	238,761.44	HLTH CORP COM STK
Equities	47	36.66	ONSTREAM MEDIA CORP COM
Equities	7,500	148,500.00	EL PASO ELEC CO COM NEW
Equities	2,400	2,328.00	COVER-ALL TECHNOLOGIES INC COM
Equities	4,200	14,364.00	BIOLASE TECH INC COM
Equities	2,200	43,604.00	PEETS COFFEE & TEA INC COM
Equities	6,770	190,643.20	SENSIENT TECHNOLOGIES CORP COM
Equities	15,610	375,576.60	HEALTH NET INC COM
Equities	6,126	75,778.62	MODINE MFG CO COM STK
Equities	7,638	489,595.80	MOHAWK INDS INC COM
Equities	19,500	475,995.00	MOLEX INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,200	30,534.00	NATIONAL BEVERAGE CORP COM
Equities	77,040	367,480.80	NATIONAL CITY CORP COM
Equities	5,337	152,157.87	NATIONAL HEALTH INVS INC COM
Equities	9,800	279,594.00	EMCOR GROUP INC COM
Equities	1,772	14,884.80	PROTECTION ONE INC COM NEW COM NEW
Equities	900	33,336.00	UNVL STAINLESS & ALLOY PRODS INC COM
Equities	10,866	173,421.36	SEQUENOM INC COM NEW STK
Equities	5,200	274,664.00	ARENA RES INC COM
Equities	825	495.00	PROXIM WIRELESS CORP COM STK
Equities	381	5,105.40	VIST FINL CORP COM STK
Equities	4,200	13,440.00	FIRST ACCEP CORP COM STK
Equities	22,900	545,936.00	MEADWESTVACO CORP COM
Equities	2,000	0.20	IMAGINON INC COM NEW
Equities	120	6.72	CALYPTE BIOMEDICAL CORP COM NEW COM NEW
Equities	9,533	100,859.14	LIVE NATION INC COM
Equities	1,050	13,272.00	NATL DENTEX CORP COM
Equities	600	6,210.00	NH THRIFT BANCSHARES INC COM
Equities	6,199	202,397.35	NJ RES CORP COM
Equities	17,418	1,136,524.50	NEWFIELD EXPLORATION
Equities	7,380	186,714.00	SAVIENT PHARMACEUTICALS INC COM STK
Equities	10,890	158,776.20	PREMIERE GLOBAL SVCS INC COM
Equities	18,400	283,176.00	NEW YORK TIMES CO CL A ISIN #US6501111073
Equities	10,300	331,145.00	PENN NATL GAMING INC COM
Equities	5,400	407,268.00	PENN VA CORP COM
Equities	27,234	988,321.86	PENNEY J.C CO INC COM
Equities	1,800	15,750.00	PERCEPTRON INC COM
Equities	6,579	101,448.18	PRESIDENTIAL LIFE CORP COM
Equities	6,600	32,736.00	PRESSTEK INC COM
Equities	432,802	26,318,689.62	PROCTER & GAMBLE CO COM
Equities	101,200	1,894,464.00	PROGRESSIVE CORP OH COM
Equities	11,134	472,749.64	RAYONIER INC REIT
Equities	4,578	193,420.50	REGAL БЕЛОIT CORP COM
Equities	10,700	154,508.00	REGENERON PHARMACEUTICALS INC COM
Equities	4,474	194,708.48	REINS GROUP AMER INC COM
Equities	1,800	47,520.00	SJW CORP COM
Equities	1,200	18,300.00	SL INDS INC COM
Equities	3,511	127,695.07	SPSS INC COM
Equities	12,800	859,648.00	SAFECO CORP COM
Equities	5,248	124,587.52	SIMPSON MFG INC COM
Equities	1,800	42,300.00	SKYLINE CORP COM
Equities	8,384	106,057.60	SKYWEST INC COM
Equities	3,621	118,877.43	SMITH A O CORP COM
Equities	6,476	192,531.48	S W GAS CORP COM
Equities	1,100	2,057.00	GENAERA CORP COM NEW STK
Equities	3,400	132,838.00	BANKRATE INC COM
Equities	4,700	46,342.00	SPECTRANETICS CORP COM
Equities	2,700	22,140.00	SPECTRUM CTL INC COM
Equities	2,632	26,372.64	SOUTHWEST WTR CO COM STK
Equities	1,800	82,116.00	STEPAN CO COM
Equities	9,200	264,592.00	STERIS CORP COM
Equities	4,252	50,811.40	STERLING BANCORP COM
Equities	6,097	25,241.58	STERLING FINL CORP WASH COM
Equities	29,186	901,555.54	SUPER VALU INC COM
Equities	2,500	58,350.00	SUPERTEX INC COM
Equities	11,519	157,695.11	SUSQUEHANNA BANCSHARES INC PA COM STK
Equities	4,400	290,664.00	SWIFT ENERGY CO COM
Equities	3,402	190,954.26	TEXAS INDS INC COM
Equities	184,811	5,204,277.76	TEXAS INSTRS INC COM
Equities	8,400	317,940.00	THOMAS & BETTS CORP COM
Equities	700	1,540.00	THOMAS GROUP INC COM
Equities	30,513	1,053,613.89	WESTN DIGITAL CORP COM
Equities	6,525	31,124.25	WET SEAL INC CL A CL A

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	13,928	16,852.88	WESTWOOD ONE INC COM
Equities	1,900	50,407.00	WEYCO GROUP INC COM
Equities	127,000	1,722,120.00	XEROX CORP COM
Equities	40,000	1,010,000.00	XILINX INC COM
Equities	6,200	117,118.00	ZALE CORP NEW COM STK
Equities	9,328	304,465.92	ZEBRA TECHNOLOGIES CORP CL A
Equities	2,300	55,775.00	ZOLTEK COS INC COM
Equities	51	5.10	ALLEGRO BIODIESEL CORP COM STK
Equities	7,000	23,730.00	MAXYGEN INC COM STK ISIN# US5777761074
Equities	21,152	848,406.72	HOSPIRA INC COM
Equities	1	5,605.00	SEIBELS BRUCE GROUP INC COM PAR \$1000
Equities	1,700	56,015.00	DYNAMIC MATLS CORP COM
Equities	14,382	29,051.64	GRAPHIC PACKAGING HLDG CO COM STK
Equities	230	213.90	CORTELCO SYS PR INC COM
Equities	19,285	94,110.80	AXCELIS TECHNOLOGIES INC COM STK ISIN# US0545401095
Equities	10,300	128,544.00	ARVINMERITOR INC COM STK ISIN#US0433531011
Equities	98,480	6,053,565.60	UNITED PARCEL SVC INC CL B
Equities	2,100	25,200.00	NUTRACEUTICAL INTL CORP COM
Equities	7,079	344,180.98	WABTEC CORP COM
Equities	1,400	1,904.00	VERMONT PURE HLDGS LTD NEW COM
Equities	2,267	7,435.76	IBASIS INC COM NEW STK
Equities	6,500	431,080.00	ARCH CAPITAL GROUP COM STK
Equities	23,900	37,523.00	INDEVUS PHARMACEUTICALS INC COM
Equities	38,016	678,205.44	NEW YORK CMNTY BANCORP INC COM
Equities	18,292	358,889.04	DEAN FOODS CO NEW COM
Equities	4,100	13,694.00	SONIC INNOVATIONS INC COM
Equities	7,660	240,141.00	ACTUANT CORP CL A NEW
Equities	6,100	0.00	CHOICE 1 COMMUNICATIONS INC COM
Equities	1,753	5,609.60	GAINSCO INC COM NEW COM NEW
Equities	3,700	7,474.00	CLARIENT INC COM
Equities	6,600	216,678.00	ACORDA THERAPEUTICS INC COM
Equities	1,300	2,366.00	#REORG/INSIGHTFUL CORPORATION CASH MERGER EFF 9/3/08
Equities	6,000	2,400.00	GTC BIOTHERAPEUTICS INC COM
Equities	4,070	38,624.30	HARRIS STRATEX NETWORKS INC COM CL A COMCL A
Equities	461	345.75	EON COMMUNICATIONS CORP COM NEW STK
Equities	22,200	289,710.00	INTERNATIONAL COAL GROUP INC NEW COM
Equities	3,300	5,841.00	PHARMACYCLICS INC COM
Equities	3,700	36,371.00	ZYGO CORP COM
Equities	8,891	162,171.84	JARDEN CORP COM
Equities	400	14,668.00	TECHE HLDG CO COM
Equities	17,776	332,944.48	TOLL BROS INC COM
Equities	4,625	9.25	UAL CORP COM STK PAR \$0.01
Equities	4,400	20,988.00	MTR GAMING GROUP INC COM
Equities	2,080	7,612.80	ORLEANS HOMEBUILDERS INC COM
Equities	10,080	298,065.60	USG CORP COM NEW
Equities	14,646	420,486.66	UGI CORP NEW COM
Equities	2,900	12,180.00	SYPRIS SOLUTIONS INC COM STK
Equities	3,800	55,708.00	URSTADT BIDDLE PPTYS INC CL A
Equities	8,043	325,098.06	UNIONBANCAL CORP DE COM STK
Equities	7,373	448,647.05	GENERAL CABLE CORP DEL NEW COM
Equities	2,700	78,894.00	ARMSTRONG WORLD INDS INC NEW COM STK
Equities	61,104	754,023.36	WINDSTREAM CORP COM STK
Equities	8,600	16,598.00	VERENIUM CORP COM STK
Equities	2,500	50,950.00	SPEEDWAY MOTORSPORTS INC COM
Equities	20,700	1,291,887.00	FORTUNE BRANDS INC COM STK
Equities	10,725	163,878.00	REGAL ENTMT GROUP CL A CL A
Equities	5,688	91,463.04	VEECO INSTRS INC DEL COM
Equities	2,300	21,781.00	REPROS THERAPEUTICS INC COM STK
Equities	725	1,218.00	CYANOTECH CORP COM PAR \$0.02 STK
Equities	3,830	173,192.60	UNVL CORP VA COM
Equities	1,900	57,000.00	UNIVERSAL HEALTH RLTY INCOME TR SH BEN INT SH BEN INT
Equities	3,400	101,864.00	UNIVERSAL FST PRODS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	810	23,157.90	UTAH MED PRODS INC COM
Equities	500	7,950.00	WVS FINL CORP COM
Equities	340,700	19,147,340.00	WAL-MART STORES INC COM
Equities	138,200	4,492,882.00	WALGREEN CO COM
Equities	3,999	99,575.10	WATTS WTR TECHNOLOGIES INC 10/15/03
Equities	35,430	230,649.30	HLTH MGMT ASSOC INC NEW CL A COM
Equities	460	2,916.40	BENIHANA INC CL A CL A
Equities	8,076	73,895.40	MICREL INC COM
Equities	9,800	1,022,042.00	ALPHA NAT RES INC COM STK
Equities	56,921	1,314,305.89	CA INC COM
Equities	3,300	38,907.00	CFS BANCORP INC COM
Equities	1,050	1,207.50	AP PHARMA INC COM NEW STK
Equities	20,249	706,892.59	KBR INC COM
Equities	24,060	964,084.20	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	5,453	102,352.81	LANCE INC COM STK USD0.83 1/3
Equities	59,348	1,056,987.88	GENWORTH FINL INC COM CL A COM CL A
Equities	251,200	5,496,256.00	DELL INC COM STK
Equities	2,884	31,291.40	CAPSTEAD MTG CORP COM NO PAR COM NO PAR
Equities	17,980	1,383,201.40	FMC TECHNOLOGIES INC COM
Equities	5,838	54,702.06	STRATEGIC HOTELS & RESORTS INC
Equities	4,700	22,701.00	ACCELRY S INC COM
Equities	5,566	7,013.16	IGO INC COM STK
Equities	5,261	78,178.46	QUANEX BLDG PRODS CORP COM STK
Equities	5,400	11,772.00	MERUELO MADDUX PPTYS INC COM
Equities	300	309.00	LOGIC DEVICES INC COM
Equities	3,400	67,388.00	CYNOSURE INC CL A
Equities	18,032	529,960.48	PATTERSON COS INC COM
Equities	257	526.85	IDM PHARMA INC COM STK
Equities	2,300	47,426.00	FLOTEK INDS INC DEL COM
Equities	4,192	108,111.68	VIAD CORP COM NEW
Equities	10,882	93,149.92	APPLIED MICRO CIRCUITS CORP COM NEW STK
Equities	2,300	13,524.00	CHYRON CORP COM PAR \$.01 STK
Equities	3,422	46,197.00	MIDAS INC COM
Equities	500	3,630.00	POWERSECURE INTL INC COM STK
Equities	10,300	12,566.00	MDRNA INC COM STK
Equities	1,257	1,734.66	CARDIODYNAMICS INTL CORP COM NEW STK
Equities	56,070	462,016.80	BROCADE COMMUNICATIONS SYS INC COM NEW STK
Equities	252	539.28	DIEDRICH COFFEE INC COM NEW
Equities	3,300	91,872.00	AMERICAN CAMPUS CMNTYS INC COM
Equities	2,343	2,225.85	PROLIANCE INTL INC COM
Equities	4,700	240,217.00	ITC HLDGS CORP COM STK
Equities	1,100	539.00	AMERICAN WAGERING INC COM
Equities	5,900	202,547.00	CORP OFFICE PPTYS TR COM
Equities	420	1,402.80	PECO II INC COM NEW COM NEW
Equities	2,500	14,050.00	WALKING CO HLDGS INC COM STK
Equities	25,522	677,609.10	IRON MTN INC COM STK
Equities	1,500	73,590.00	ENERGYSOUTH INC COM STK
Equities	1,200	21,084.00	LMI AEROSPACE INC COM
Equities	180	63.00	NEONODE INC COM STK
Equities	69,760	1,690,284.80	LIBERTY MEDIA CORP NEW ENTERTAINMENT COMSER A STK
Equities	4,205	88,725.50	HIBBETT SPORTS INC COM STK
Equities	35,727	1,494,460.41	PROGRESS ENERGY INC COM
Equities	4,200	18,480.00	AVENTINE RENB ENERGY HLDGS INC COM
Equities	5,300	13,727.00	BIOSCRIP INC COM
Equities	73,405	3,498,482.30	WELLPOINT INC COM
Equities	6,500	51,870.00	FURMANITE CORP COM STK
Equities	1,016	14,792.96	AVANT IMMUNOTHERAPEUTICS INC COM NEW STK
Equities	9,134	106,228.42	COLLECTIVE BRANDS INC COM STK
Equities	12,770	417,451.30	DOLLAR TREE INC COM STK
Equities	29,527	36,022.94	CITADEL BROADCASTING CORP COM
Equities	10,156	327,226.32	FOREST CY ENTERPRISES INC CL A
Equities	4,250	103,487.50	AMSURG CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	15,230	368,413.70	ENDO PHARMACEUTICALS HLDGS INC COM
Equities	66,975	3,207,432.75	COVIDIEN LTD COM STK
Equities	7,450	316,625.00	HANOVER INS GROUP INC COM
Equities	399,143	14,129,662.20	VERIZON COMMUNICATIONS COM
Equities	6,200	6,200.00	I-MANY INC COM
Equities	7,064	59,973.36	KFORCE INC
Equities	10,500	45,885.00	CHENIERE ENERGY INC COM NEW
Equities	3,084	42,034.92	GSI COMM INC COM STK
Equities	47,600	1,374,688.00	COACH INC COM
Equities	1,100	17,017.00	JOHNSON OUTDOORS INC CL A
Equities	5,600	15,904.00	DENNYS CORP COM
Equities	3,100	37,975.00	PETMED EXPRESS INC COM STK
Equities	5,100	50,745.00	SANGAMO BIOSCIENCES INC COM STK
Equities	3,993	149,098.62	ENPRO INDS INC COM
Equities	2,070	4.14	GENUITY INC CL A WORTHLESS EFF 2/23/04
Equities	56,900	1,141,983.00	XCEL ENERGY INC COM
Equities	4,350	391,761.00	AFFILIATED MANAGERS GROUP INC COM STK
Equities	2,640	23,390.40	BANNER CORP COM
Equities	6,720	321,216.00	BK HAW CORP COM
Equities	372	3,649.32	MUTUALFIRST FINL INC COM
Equities	1	0.00	MICROMINT INC COM STK
Equities	134	1,547.70	HKN INC COM STK
Equities	1,420	4,160.60	RAINMAKER SYS INC COM NEW
Equities	1,800	6,840.00	CAP CORP OF W COM NEW
Equities	9,600	50,016.00	SMITH & WESSON HLDG CORP COM
Equities	16,073	206,698.78	1ST NIAGARA FINL GROUP INC NEW COM
Equities	7,800	7,800.00	NITROMED INC COM
Equities	475	6,146.50	MIDWESTONE FINL GROUP INC NEW COM STK
Equities	9,100	35,581.00	NEW FRONTIER MEDIA INC COM
Equities	9,900	186,219.00	PIONEER DRILLING CO COM STK
Equities	4,100	70,930.00	GREATBATCH INC COM
Equities	933	3,955.92	PONIARD PHARMACEUTICALS INC COM NEW STK
Equities	2,500	20,375.00	LIFETIME BRANDS INC COM
Equities	13,088	158,103.04	ICONIX BRAND GROUP INC COM
Equities	3,300	98,109.00	SCHOOL SPECIALTY INC WI COM
Equities	4,600	218,500.00	ARBITRON INC COM
Equities	2,800	42,504.00	ELIZABETH ARDEN INC COM
Equities	6,300	169,596.00	MERIDIAN BIOSCIENCE INC COM
Equities	6,700	226,460.00	BALLY TECHNOLOGIES INC COM STK
Equities	3,759	153,254.43	CITY HLDG CO COM
Equities	3,000	49,740.00	SANDY SPRING BANCORP INC CMT-COM
Equities	10,131	216,499.47	INTL BANCSHARES CORP COM
Equities	6,700	89,780.00	RACKABLE SYS INC COM
Equities	6,714	296,154.54	MSC INDL DIRECT INC CL A COM
Equities	6,325	53,889.00	FRONTIER FINL CORP WASH CDT-COM CDT-COM
Equities	800	32,136.00	PHI INC COM NON VTG
Equities	3,058	29,387.38	BEBE STORES INC COM
Equities	18	241.20	COGENT COMMUNICATIONS GROUP INC COM NEW
Equities	1,340	3,484.00	ORCHID CELLMARK INC COM
Equities	1,275	9,996.00	INFINITY PHARMACEUTICALS INC COM STK
Equities	2,275	10,647.00	SPORT CHALET INC CL A
Equities	2,075	15,002.25	ALLOY INC COM NEW STK
Equities	7,800	230,880.00	HEALTHWAYS INC COM STK
Equities	3,216	15,050.88	INTERNAP DELAWARE INC COM PAR \$.001 COM STK
Equities	16,300	30,807.00	POWER-ONE INC COM
Equities	220	99.00	C2 GLOBAL TECHNOLOGIES INC COM
Equities	6,400	14,400.00	SPANION INC COM CL A COM CL A
Equities	2,200	58,630.00	TRUE RELIGION APPAREL INC COM STK
Equities	511	766.50	EDEN BIOSCIENCE CORP COM PAR \$.0025 STK
Equities	2,104	24,385.36	GRAMERCY CAP CORP COM STK
Equities	3,700	7,289.00	SALEM COMMUNICATIONS CORP DEL CL A COM STK
Equities	7,900	126,558.00	WINN DIXIE STORES INC COM NEW STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,000	5,900.00	HENRY BROS ELECTRONICS INC COM
Equities	2,500	3,250.00	WIRELESS TELECOM GROUP INC COM STK
Equities	3,100	6,169.00	ALLIED HEALTHCARE INTL INC COM
Equities	292,344	28,980,060.72	CHEVRON CORP COM
Equities	2,000	17,180.00	ANIKA THERAPEUTICS INC COM STK
Equities	3,800	114,532.00	HEALTHEXTRAS INC COM STK
Equities	20,150	670,390.50	QUANTA SVCS INC COM
Equities	2,000	85,040.00	BLUE NILE INC COM
Equities	4,500	3,240.00	EQUITY MEDIA HLDGS CORP COM STK
Equities	9,300	46,686.00	HOKU SCIENTIFIC INC COM STK
Equities	12,108	143,237.64	STILLWATER MNG CO COM
Equities	18,560	518,195.20	PEPSI BOTTLING GROUP INC COM STK ISIN US7134091005
Equities	2,600	92,300.00	ODYSSEY RE HLDGS CORP COM
Equities	900	7,632.00	MICRONETICS INC
Equities	14,138	6,926.20	#REORG/ENTMNT PLAN OF REORG TO EDCI HOLDINGS INC 2046239 8/26/08
Equities	9,322	43,067.64	ASHFORD HOSPITALITY TR INC COM SHS
Equities	12,470	11,247.94	MONEYGRAM INTL INC COM
Equities	7,900	25,675.00	SUPPORT SOFT INC
Equities	4,900	2,009.00	FORGENT NETWORKS INC COM
Equities	25,260	584,516.40	TERADATA CORP DEL COM STK
Equities	300	3,300.00	MAXUS RLTY TR INC COM ISIN US57774B1098
Equities	1,000	17,980.00	MEDCATH CORP COM STK
Equities	12	43.20	VOXWARE INC COM NEW
Equities	11,696	1,394,046.24	CLEVELAND CLIFFS COM STK US\$1
Equities	6,993	89,860.05	BRUKER CORP
Equities	2,600	24,700.00	3D SYS CORP DEL COM NEW STK
Equities	2,926	48,893.46	NEENAH PAPER INC COM
Equities	9,800	58,800.00	BORDERS GROUP INC COM STK
Equities	22,900	766,692.00	#REORG/APPLERA CORP N/C APPLIED BIOSYS INC #2044624 7/1/08
Equities	4,466	515,644.36	PRICELINE COM INC COM NEW STK
Equities	3,600	13,104.00	IMPERIAL INDS INC COM NEW
Equities	2,120	20,627.60	ESB FINL CORP COM
Equities	89,116	42,775.68	#REORG/CONEXANT SYSTEMS INC REV SPLIT TOCONEXANT SYSTEMS INC 2044596 EFF 6/30/08
Equities	2,000	29,920.00	HAWKINS INC COM
Equities	4,880	0.00	GENTEK INC COM
Equities	15,800	167,796.00	PDL BIOPHARMA INC COM
Equities	4,566	170,585.76	DINEEQUITY INC COM STK
Equities	9,600	8,604.48	REGENT COMMUNICATIONS INC DEL COM STK ISIN# US7588651098
Equities	4,560	52,440.00	DOMINOS PIZZA INC COM
Equities	7,500	27,675.00	URANIUM RES INC COM PAR \$0.001 COM PAR \$0.001
Equities	15,104	713,210.88	AMETEK INC NEW COM
Equities	29	4.35	TOT ENERGY INC COM
Equities	4,000	47,040.00	TXCO RES INC COM STK
Equities	421	909.36	GOLDLEAF FINL SOLUTIONS COM NEW STK
Equities	12,859	337,805.93	ALBERTO-CULVER CO NEW COM STK
Equities	11,091	155,384.91	PROVIDENT FINL SVCS INC COM
Equities	18,300	72,468.00	ODYSSEY MARINE EXPL INC COM
Equities	12,287	115,989.28	CVB FINL CORP COM
Equities	5,729	100,773.11	ACI WORLDWIDE INC COM STK
Equities	2,300	78,430.00	AMAG PHARMACEUTICALS INC COM STK
Equities	700	5,880.00	INTRICON CORP COM
Equities	7,880	104,094.80	TRUEBLUE INC COM STK
Equities	7,807	119,837.45	PHH CORP COM NEW COM NEW
Equities	19,360	1,416,184.00	FOSTER WHEELER LTD
Equities	25,351	454,036.41	WYNDHAM WORLDWIDE CORP COM STK
Equities	1,800	2,934.00	CADUS CORP FORMERLY CADUS PHARMACEUTICALCORP TO 06/20/2003 COM
Equities	14,200	164,578.00	TFS FINL CORP COM STK
Equities	2,900	22,765.00	ARCTIC CAT INC COM
Equities	2,300	35,995.00	IRIS INTL INC COM STK
Equities	473	5,061.10	BCSB BANCORP INC COM
Equities	4,900	2,989.00	ON2 TECHNOLOGIES
Equities	12,700	679,323.00	AFFILIATED COMPUTER SVCS INC CL A COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,578	135,322.28	TREEHOUSE FOODS INC COM
Equities	5,678	53,827.44	EV3 INC COM
Equities	774	30,805.20	WESTWOOD HLDGS GROUP INC COM
Equities	8,949	167,704.26	ADVANCED MED OPTICS INC COM
Equities	7,500	99,075.00	TTM TECHNOLOGIES INC COM
Equities	2,300	0.69	PARADIGM MED INDS INC DEL COM STK
Equities	3,100	137,795.00	COSTAR GROUP INC COM
Equities	1,400	2,100.00	POINT 360 NEW COM STK
Equities	2,775	1,332.00	#REORG/CELL THERAPEUTICS INC R/S TO CELLTHERAPEUTICS INC 2046238 9/2/08
Equities	500	4,685.00	NORTECH SYS INC COM
Equities	3,989	34,943.64	GRIFFON CORP COM
Equities	2,900	1,160.00	MDI INC COM
Equities	3,850	5,467.00	NAPSTER INC COM
Equities	15,660	17,226.00	MONOGRAM BIOSCIENCES INC COM
Equities	29,063	206,347.30	DEL MONTE FOODS CO COM
Equities	32,100	2,828,973.00	EXXON MOBIL CORP COM
Equities	29,810	1,319,390.60	APOLLO GROUP INC CL A CL A
Equities	6,078	334,593.90	DST SYS INC COM
Equities	8,700	34,626.00	TERRESTAR CORP COM STK
Equities	1,800	27,432.00	1ST POTOMAC RLTY TR COM
Equities	1,100	0.22	WICKES INC COM
Equities	1,500	8,235.00	REIS INC COM STK
Equities	481	2,231.84	TECH SOLUTIONS CO COM NEW
Equities	3,100	7,037.00	EVOLVING SYS INC COM
Equities	16,700	443,385.00	NASDAQ OMX GROUP
Equities	6,644	220,780.12	CONCUR TECHNOLOGIES INC COM
Equities	10,900	69,215.00	PAETEC HLDG CORP COM STK
Equities	1,500	1,050.00	DYNATRONICS CORP COM
Equities	7,061	20,053.24	TRANS WORLD ENTMT CORP COM
Equities	13,000	295,750.00	OWENS CORNING NEW COM STK
Equities	3,900	5,967.00	HOLLIS-EDEN PHARMACEUTICALS INC COM
Equities	2,250	40,320.00	AMERICAS CAR-MART INC COM
Equities	11,900	46,529.00	ACTUATE CORP COM
Equities	14,200	511,342.00	SBA COMMUNICATIONS CORP CL A COM
Equities	1,500	1,200.00	ACCESS PLANS USA INC COM STK
Equities	28,000	1,182,440.00	AMEREN CORP COM
Equities	6,500	286,455.00	WARNACO GROUP INC COM NEW COM NEW
Equities	21,100	558,728.00	TIME WARNER CABLE INC CL A COM STK
Equities	12,500	23,875.00	TRUMP ENTMT RESORTS INC COM
Equities	5,800	4,060.00	IVAX DIAGNOSTICS INC COM
Equities	1	0.02	WAYPOINT BIOMEDICAL HLDGS INC COM NEW
Equities	700	5,474.00	WAYSIDE TECHNOLOGY GROUP INC COM STK
Equities	775	4,185.00	ADAMS GOLF INC COM NEW STK
Equities	2,200	57,134.00	COHEN & STEERS INC COM
Equities	60,114	7,223,298.24	DEVON ENERGY CORP NEW COM
Equities	1,600	23,616.00	TRANSCONTINENTAL RLTY INVS COM NEW COM NEW
Equities	2,200	4,466.00	COMFORCE CORP COM
Equities	3,400	67,558.00	GROUP 1 AUTOMOTIVE INC COM
Equities	28,000	127,680.00	KODIAK OIL & GAS CORP COM
Equities	6,000	29,460.00	MOSYS INC COM STK
Equities	8,300	69,056.00	NORTHSTAR RLTY FIN CORP COM
Equities	13,850	476,717.00	FEDT INVESTORS INC CL B
Equities	2,873	48,410.05	SCHWEITZER-MAUDUIT INTL INC COM
Equities	1,400	80,570.00	HAYNES INTL INC COM NEW COM NEW
Equities	11,719	433,251.43	MARINER ENERGY INC COM STK
Equities	9,700	35,599.00	DURECT CORP COM
Equities	2,800	113,988.00	ANDERSONS INC COM
Equities	100	681.00	CORE MOLDING TECHNOLOGIES INC COM STK
Equities	301	30.10	PRECISION OPTICS INC MASS COM NEW COM NEW
Equities	2,800	8,260.00	AMERISERV FINL INC COM
Equities	3,900	62,985.00	#REORG/BANTLEY PHARMACEUTICALS INC CASH MERGER EFF 7/22/08
Equities	16,676	220,289.96	ISTAR FINL INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	6,400	32,512.00	NAUTILUS INC COM
Equities	486,829	16,703,102.99	JPMORGAN CHASE & CO COM
Equities	3,900	25,155.00	INNOVATIVE SOLUTIONS & SUPPORT INC COM ISIN US45769N1054
Equities	5,000	43,750.00	RTI BIOLOGICS INC COM STK
Equities	1,500	0.00	RADIO UNICA COMMUNICATIONS CORP COM ISINUS75040Q1067
Equities	2,800	154.00	PAYMENT DATA SYS INC COM STK
Equities	6,328	10,377.92	SELECT COMFORT CORP OC-CAP STK OC-CAP STK
Equities	3,700	39,442.00	PANTRY INC COM ISIN #US6986571031
Equities	45	15.75	SUGGESTION BOX INC COM STK
Equities	3,700	82,658.00	P F CHANGS CHINA BISTRO INC COM STK
Equities	2,300	8,533.00	INNOTRAC CORP COM STK
Equities	9,300	157,449.00	KB HOME COM
Equities	5,200	305,188.00	JAMES RIV COAL CO COM NEW STK
Equities	812	1,006.88	TORREYPINES THERAPEUTICS INC COM STK
Equities	600	9,120.00	OMEGA FLEX INC COM
Equities	11,636	227,251.08	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT
Equities	11,200	79,296.00	LABRANCHE & CO INC COM ISIN US554471025
Equities	23,100	543,312.00	SEI INVTS CO COM
Equities	70,760	4,847,767.60	XTO ENERGY INC COM
Equities	6,100	42,578.00	SYMYX TECHNOLOGIES INC COM
Equities	3,158	92,876.78	UIL HLDGS CORP COM
Equities	1	1.50	CHINA VITUP HEALTH CARE HLDGS INC COM STK
Equities	33,214	1,424,880.60	NRG ENERGY INC COM NEW
Equities	6	0.00	CIBL INC RESTRICTED COM STK
Equities	5,200	218,660.00	CORPORATE EXECUTIVE BRD CO COMMON STOCK
Equities	2,300	108,330.00	TRIUMPH GROUP INC NEW COM
Equities	1,001	1,501.50	FREDERICKS HOLLYWOOD GROUP INC COM STK
Equities	18,460	155,987.00	ARRIS GROUP INC COM
Equities	4,600	119,922.00	NETFLIX INC COM STK
Equities	4,400	3,520.00	TRANSGENOMIC INC COM STK ISIN #US89365K2069
Equities	4,145	199,415.95	PROASSURANCE CORP COM
Equities	11,800	739,624.00	ABERCROMBIE & FITCH CO CL A
Equities	7,600	38,684.00	DOVER MOTORSPORTS INC COM
Equities	5,730	36,786.60	DOVER DOWNS GAMING & ENTMT INC COM
Equities	3,700	36,186.00	KNOT INC COM STK
Equities	9,876	193,668.36	UTD RENTALS INC COM
Equities	7,800	131,352.00	WEBSense INC COM STK ISIN# US9476841062
Equities	700	3,906.00	ALLIED DEFENSE GROUP INC COM
Equities	25,800	1,019,100.00	COOPER INDUSTRIES INC COM
Equities	21,112	1,705,638.48	PUB STORAGE COM
Equities	4,023	34,919.64	FRANKLIN COVEY CO COM
Equities	2,100	3,108.00	STEELCLOUD INC COM
Equities	12,600	25,704.00	AIRTRAN HLDGS INC COM
Equities	6,100	22,265.00	ANSWERS CORP COM
Equities	700	980.00	NEUROMETRIX INC COM STK
Equities	5,924	115,873.44	NAVIGANT CONSULTING INC COM
Equities	21,623	1,022,551.67	PRIDE INTL INC DEL COM
Equities	16,600	276,058.00	HEALTHSOUTH CORP COM NEW STK
Equities	9,600	15,360.00	APAC CUSTOMER SVCS INC COM
Equities	3,750	68,925.00	MADDEN STEVEN LTD COM
Equities	6,300	25,515.00	CAPTARIS INC COM
Equities	21,210	1,002,596.70	EMBARQ CORP COM STK
Equities	170	142.80	EMAGIN CORP COM NEW STK
Equities	3,200	29,824.00	RESOURCE AMER INC CL A COM
Equities	7,318	10,391.56	AUTOBYTEL COM INC COM
Equities	3,500	96,740.00	HEIDRICK & STRUGGLES INTL INC COM ISIN #954228191023
Equities	200	380.00	HELIOS & MATHESON NORTH AMER INC COM STK
Equities	89,367	3,639,024.24	ACCENTURE LTD BERMUDA CLS A COM
Equities	600	3,084.00	MERRIMAC INDS INC DEL
Equities	4,000	106,920.00	ALNYLAM PHARMACEUTICALS INC COM
Equities	68,908	5,230,117.20	GENENTECH INC COM STK
Equities	24,500	436,100.00	ALLIS-CHALMERS ENERGY INC FORMERLY ALLI COM PAR \$0.01 NEW

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	6,000	62,940.00	ALIGN TECHNOLOGY INC COM
Equities	20,930	371,507.50	INGRAM MICRO INC CL A
Equities	1,700	11,203.00	FREQUENCY ELECTRS INC COM
Equities	14,510	673,989.50	LAUDER ESTEE COS INC CL A
Equities	9,850	139,673.00	LEAR CORP COM STK PAR \$0.01
Equities	500	625.00	COHESANT INC COM
Equities	6,400	54,144.00	CARDICA INC COM
Equities	12,100	2,251,568.00	FLUOR CORP NEW COM
Equities	8,019	503,432.82	POLO RALPH LAUREN CORP CL A
Equities	122	201.30	NAVIDEC FINL SVCS INC COM STK
Equities	109	1,623.01	CONSOLIDATED COMMUNICATIONS HLDGS INC COM STK
Equities	7,300	79,789.00	AMERN COML LINES INC COM NEW
Equities	4,100	11,275.00	MICROVISION INC DEL COM
Equities	200	578.00	PERMA-FIX ENVIRONMENTAL SVCS INC COM
Equities	760	6,779.20	TRANSCEND SVCS INC COM NEW COM NEW
Equities	18,671	218,824.12	CEDAR SHOPPING CTRS INC COM NEW COM NEW
Equities	2,389	32,538.18	ANGIODYNAMICS INC COM STK
Equities	1,052	357.68	NEOMAGIC CORP COM NEW
Equities	5,600	99,176.00	GEOEYE INC COM STK
Equities	10,000	53,500.00	DANA HLDG CORP COM
Equities	7,697	116,763.49	CHIQUITA BRANDS INTL INC COM
Equities	52,000	2,718,040.00	PPL CORP COM ISIN US69351T1060
Equities	4,500	945.00	JMAR TECHNOLOGIES INC COM
Equities	5,000	2,710.00	INSITE VISION INC COM
Equities	2,100	24,927.00	AMERN DENTAL PARTNERS INC COM
Equities	2,300	1,495.00	SPHERIX INC COM
Equities	12,859	83,069.14	SALLY BEAUTY HLDGS INC COM STK
Equities	360	90.00	LATTICE INC COM STK
Equities	2,500	3,750.00	ENCORIUM GROUP INC COM STK
Equities	600	12,150.00	GTY FED BANCSHARES INC COM
Equities	107	215.07	AROTECH CORP COM NEW STK
Equities	34,750	472,947.50	VIRGIN MEDIA INC COM STK
Equities	8,600	298,076.00	CROSTEX ENERGY INC COM
Equities	900	16,551.00	ARTESIAN RES CORP CL A CL A
Equities	840	1,965.60	ALSERES PHARMACEUTICAL INC COM STK
Equities	2,000	5,900.00	TANDY LEATHER FACTORY INC COM
Equities	39,800	3,975,622.00	BURL NORTHN SANTA FE CORP COM
Equities	6,728	3,027.60	PANACOS PHARMACEUTICALS INC COM
Equities	2,400	199,008.00	GOODRICH PETE CORP COM NEW
Equities	1,300	17,888.00	NOBEL LEARNING CMNTYS INC COM
Equities	7,400	199,060.00	PETROQUEST ENERGY INC COM
Equities	13,800	100,050.00	SILICON IMAGE INC COM STK
Equities	1,600	4,048.00	ITERIS INC NEW COM
Equities	15,200	177,080.00	ED RLTY TR INC COM REIT
Equities	2,200	14,476.00	DIXIE GROUP INC CL A CL A
Equities	500	645.00	LANGER INC DEL
Equities	2,898	22,401.54	INTERNET CAP GROUP INC COM NEW
Equities	400	1,936.00	PENN TREATY AMERN CORP COM NEW COM NEW
Equities	11,900	66,878.00	AKEENA SOLAR INC COM STK
Equities	2,208	78,538.56	CH ENERGY GROUP INC COM
Equities	1,100	5,071.00	#REORG/REDHOOK ALE BREWERY N/C TO CRAFTYBREWERS ALLIANCE INC 2044751 EFF 7/1/08
Equities	1,941	32.99	ALLIANCE PHARMACEUTICAL CORP COM NEW COMNEW
Equities	27,284	526,035.52	#REORG IAC INTERACTIVE CORP REVERSE SPLIT EFFECTIVE 08/21/08
Equities	5	0.00	MAXUS TECH CORP COM
Equities	2,589	58,511.40	KADANT INC COM
Equities	1,200	180.00	GALAXY NUTRITIONAL FOODS INC COM
Equities	5,600	355,264.00	OIL STS INTL INC COM ISIN US6780261052
Equities	7,237	2,773,146.03	CME GROUP INC COM STK
Equities	1,262	2,889.98	SUPERCONDUCTOR TECHNOLOGIES INC COM NEW STK
Equities	252	1,005.48	OCCAM NETWORKS INC DEL COM NEW STK
Equities	300	4,575.00	#REORG/1ST INDEPENDENCE CASH & STK MERGRTO MAINSOURCE FINL GROUP 2525682 8/29/08
Equities	7,650	102,204.00	FURNITURE BRANDS INTL INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	300	31.50	ENHERENT CORP COM
Equities	200	50.00	GSV INC COM NEW
Equities	26,925	1,246,896.75	PETROHAWK ENERGY CORP COM
Equities	156	347.88	FONAR CORP COM NEW STK
Equities	11,200	6,569.92	ATHEROGENICS INC COM
Equities	4,100	97,293.00	MANHATTAN ASSOCS INC COM
Equities	1,650	7,969.50	BSQUARE CORP COM NEW
Equities	75,000	0.00	FR CUSIP NATL PENN BANCSHARES INC
Equities	2,200	36,344.00	DARLING INTL INC COM
Equities	900	27,054.00	INTERNATIONAL ASSETS HLDG CORP COM
Equities	27	4.59	CICERO INC COM STK
Equities	147	148.47	AVINCI MEDIA CORP COM STK
Equities	6,890	62,354.50	WESTFIELD FINL INC NEW COM STK
Equities	13,900	21,128.00	OPKO HEALTH INC COM STK
Equities	2,100	9,051.00	RCM TECHNOLOGIES INC COM NEW
Equities	27,675	2,098,595.25	JOY GLOBAL INC COM
Equities	8,739	5,855.13	LYRIS INC COM STK
Equities	7,593	10,933.92	GENVEC INC COM
Equities	300	2,520.00	LGL GROUP INC COM STK
Equities	12,425	89,335.75	CYPRESS BIOSCIENCES INC COM PAR \$.02
Equities	5,933	110,175.81	OMNITURE INC COM STK
Equities	177,776	3,672,852.16	YAHOO INC COM
Equities	27,076	1,023,472.80	VERISIGN INC COM
Equities	8,100	645,651.00	EVEREST RE GROUP COM
Equities	13,504	257,521.28	RAMBUS INC DEL COM
Equities	5,736	23,861.76	CORUS BANKSHARES INC COM
Equities	6,200	7,068.00	8X8 INC NEW COM
Equities	2,700	6,615.00	HOLLYWOOD MEDIA CORP COM
Equities	7,157	592,027.04	SL GREEN RLTY CORP COM STK
Equities	1,300	4,355.00	PRESSURE BIOSCIENCES INC COM
Equities	20,126	423,652.30	BROADRIDGE FINL SOLUTIONS INC COM STK
Equities	1,700	25,925.00	URSTADT BIDDLE PPTYS INC COM
Equities	2,600	254,150.00	UTD THERAPEUTICS CORP DEL COM STK
Equities	2,000	14,820.00	4 KIDS ENTMT INC COM
Equities	4,400	19,756.00	HLTH GRADES INC COM
Equities	1,126	9,379.58	WEBSITE PROS INC COM STK
Equities	900	11,385.00	HI SHEAR TECHNOLOGY CORP COM STK\
Equities	4,400	2,864.40	CEL-SCI CORP COM NEW COM NEW
Equities	3,467	174,806.14	AMEDISYS INC COM
Equities	5,200	200,616.00	DIGITAL RIV INC COM
Equities	2,400	5,400.00	UNITED PANAM FINL CORP COM
Equities	278	0.27	VAST SOLUTIONS INC CL B1
Equities	900	423.00	INTERNET AMER INC COM
Equities	2,065	19,576.20	AMERICAN RLTY INVS INC COM
Equities	10,555	18,576.80	BANKATLANTIC BANCORP INC CL A
Equities	21,398	94,579.16	COLONIAL BANGROUP INC COM
Equities	8,000	5,360.00	LANTRONIX INC COM ISIN US5165481046
Equities	14,272	758,271.36	DAVITA INC COM
Equities	2,302	13,558.78	ALLIED NEV GOLD CORP COM STK
Equities	1,900	61,123.00	VOCUS INC COM
Equities	10,000	115,700.00	DILLARDS INC CL A COM
Equities	2,200	10,494.00	LASERCARD CORP COM
Equities	128	960.00	GOAMERICA INC COM PAR \$0.01
Equities	2,037	74,859.75	COLUMBIA SPORTSWEAR CO COM
Equities	6	6.06	NATURAL HEALTH TRENDS CORP COM PAR \$.001COM PAR \$.001
Equities	200	800.00	MOD-PAC CORP COM
Equities	75	300.00	MOD-PAC CORP CL B COM STK
Equities	2,867,735	23,803,104.16	CF BGI GLOBAL EX-US REAL ESTATE INDEX FD
Equities	516	46.44	VERTICAL COMMUNICATIONS INC COM STK
Equities	20	25.20	DIRECT INSITE CORP COM NEW COM NEW
Equities	28,900	17,051.00	SMF ENERGY CORP COM
Equities	7,320	82,789.20	AVX CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	295,300	14,584,867.00	PHILIP MORRIS INTL INC COM
Equities	1,900	722.00	INPLAY TECHNOLOGIES INC COM
Equities	1,400	3,696.00	SYNERGETICS USA INC FORMERLY SYNERGETIC COM
Equities	500	2,100.00	INTRAWARE INC COM NEW COM NEW
Equities	12,700	42,037.00	FORCE PROTN INC COM NEW
Equities	2,742	15,629.40	A H BELO CORP COM CL A STK
Equities	16,465	205,483.20	NEWALLIANCE BANCSHARES INC COM
Equities	3,200	60,288.00	KENEXA CORP COM
Equities	2,800	0.28	HIGHLANDS INS GROUP INC COM
Equities	4,900	60,368.00	UNVL DISPLAY CORP COM
Equities	37,971	833,843.16	DISCOVERY HLDG CO COM STK
Equities	4,900	197,862.00	POLARIS INDS INC COM
Equities	1,170	21,130.20	FIRST FINL SVC CORP COM
Equities	3,700	8,325.00	KIRKLANDS INC COM
Equities	10	85.50	DYNEGY INC DEL CL A COM STK
Equities	12,851	130,049.42	CF BGI SURS OF IL ACWI EX-US LIQ 6/07 R/S FD
Equities	69,989,005	888,912,152.31	CF BGI ACWI EX-US SUDAN FREE EQTY INDEX FD
Equities	21,800	2,347,642.00	BUNGE LTD
Equities	2,400	50,928.00	ELLIS PERRY INTL INC COM
Equities	7,000	122,080.00	ERESEARCH TECH INC COM
Equities	36,400	462,644.00	SIERRA PAC RES NEW COM
Equities	11,100	111,333.00	UNITED ONLINE INC COM
Equities	27,800	539,876.00	MACYS INC COM STK
Equities	4,900	87,024.00	CHARLOTTE RUSSE HLDG INC COM ISIN US1610481038
Equities	8,600	287,756.00	INVT TECH GROUP INC NEW COM
Equities	23,200	937,280.00	GAMESTOP CORP NEW CL A
Equities	9,300	269,328.00	LENNOX INTL INC COM
Equities	9,800	869,456.00	NATIONAL OILWELL VARCO COM STK
Equities	6,500	221,845.00	HUB GROUP INC CL A
Equities	6,200	142,786.00	JO-ANN STORES INC COM STK
Equities	11,300	243,063.00	PACKAGING CORP AMER COM ISIN US6951561090
Equities	9,800	339,178.00	HORMEL FOODS CORP COM
Equities	7,700	80,157.00	AMKOR TECHNOLOGY INC COM
Equities	43,500	905,235.00	SAIC INC COM STK USD0.0001
Equities	7,700	193,193.00	SYNNEX CORP COM STK
Equities	23,400	832,806.00	CENTURYTEL INC COM STK
Equities	90,000	1,564,200.00	DUKE ENERGY CORP NEW COM STK
Equities	7,000	385,980.00	SUPERIOR ENERGY SVCS INC COM
Equities	83,000	3,139,890.00	BANK NEW YORK MELLON CORP COM STK
Equities	2,700	144,531.00	KAISER ALUM CORP COM PAR \$0.01 COM PAR \$0.01
Equities	14,700	878,178.00	PRUDENTIAL FINL INC COM
Equities	20,000	944,000.00	MEDCO HEALTH SOLUTIONS INC COM
Equities	7,400	273,208.00	HOLLY CORP COM PAR \$0.01
Equities	4,200	295,848.00	SOHU COM INC COM
Equities	2,300	112,539.00	GULF IS FABRICATION INC COM
Equities	14,100	293,280.00	AMERIGROUP CORP COM
Equities	2,700	63,720.00	HEARTLAND PMT SYS INC COM STK
Equities	7,900	267,178.00	NSTAR COM
Equities	163,400	2,418,320.00	TIME WARNER INC NEW COM
Equities	11,400	832,428.00	BUCYRUS INTL INC NEW COM CL A
Equities	96,800	1,056,088.00	REGIONS FINL CORP NEW COM
Equities	17,900	799,593.00	RENAISSANCE RE HLDGS LTD COM
Equities	4,600	178,618.00	ADVANCE AUTO PTS INC COM
Equities	6,300	252,252.00	WESCO INTL INC COM
Equities	18,100	464,265.00	PEPCO HLDGS INC COM
Equities	4,800	193,440.00	DOLBY LABORATORIES INC CL A COM STK
Equities	17,800	309,542.00	BROWN & BROWN INC COM
Equities	24,600	733,326.00	AXIS CAPITAL HLDGS LTD COM USD0.0125
Equities	34,400	1,742,704.00	NYSE EURONEXT COM STK
Equities	27,700	1,505,495.00	PROLOGIS SH BEN INT SH BEN INT
Equities	8,100	1,237,680.00	CF INDS HLDGS INC COM
Equities	10,100	350,874.00	WGL HLDGS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	12,800	343,424.00	GRAFTECH INTL LTD COM
Equities	8,600	980,400.00	INTERCONTINENTALEXCHANGE INC COM
Equities	26,500	144,425.00	DOMTAR CORP COM
Equities	17,800	595,054.00	LEXMARK INTL INC NEW CL A
Equities	24,600	1,000,482.00	AMERIPRISE FINL INC COM
Equities	34,700	663,811.00	SEAGATE TECHNOLOGY HLDGS COM USD0.00001
Equities	5,200	144,248.00	RED ROBIN GOURMET BURGERS INC COM
Equities	4,500	197,145.00	WILLBROS GROUP INC COM
Equities	4,600	490,498.00	SOUTHN COPPER CORP DEL COM
Equities	63,200	2,742,880.00	TRAVELERS COS INC COM STK
Equities	5,500	56,210.00	UNVL AMERN FINL CORP COM
Equities	20,700	1,175,760.00	GARDNER DENVER INC COM
Equities	33,700	1,884,167.00	MCKESSON CORP
Equities	104,300	1,092,021.00	KING PHARMACEUTICALS INC COM
Equities	33,500	562,465.00	NEWELL RUBBERMAID INC COM
Equities	20,000	1,027,600.00	EDISON INTL COM
Equities	2,200	207,658.00	CONOCOPHILLIPS COM
Equities	8,800	88,264.00	STEELCASE INC CL A COM
Equities	9,800	289,394.00	SHIP FINANCE INTERNATIONAL COMMON STK
Equities	39,000	532,350.00	HOST HOTELS & RESORTS INC REIT
Equities	12,600	173,628.00	PACIFIC CAP BANCORP NEW COM
Equities	4,100	212,585.00	VARIAN MED SYS INC COM ISIN #US9222091057
Equities	20,300	276,689.00	AMERICAN EAGLE OUTFITTERS INC NEW COM
Equities	6,700	81,003.00	OMNIVISION TECHNOLOGIES INC COM
Equities	3,200	129,184.00	LACLEDE GROUP INC COM
Equities	24,400	652,700.00	AMER FINL GROUP INC OH COM STK
Equities	2,400	210,336.00	DUN & BRADSTREET CORP DEL NEW COM
Equities	38,600	261,322.00	HRPT PPTYS TR COM SH BEN INT
Equities	13,600	214,336.00	BRANDYWINE RLTY TR SH BEN INT NEW REIT
Equities	112,800	1,485,576.00	DISCOVER FINL SVCS COM STK
Equities	10,100	815,474.00	ENSCO INTL INC COM
Equities	8,500	337,365.00	PG & E CORP COM
Equities	3,100	209,343.00	BECKMAN COULTER INC COM
Equities	10,900	532,247.00	ONEOK INC COM STK
Equities	2,900	137,083.00	TEL & DATA SYS INC COM STK NEW
Equities	11,600	493,812.00	VENTAS INC REIT
Equities	9,500	367,650.00	BJS WHSL CLUB INC COM STK
Equities	22,300	871,707.00	CONS EDISON INC COM
Equities	20,400	697,068.00	MACK CALI RLTY CORP COM REIT
Equities	10,400	550,056.00	WATSON WYATT WORLDWIDE INC CL A
Equities	18,300	192,150.00	FELCOR LODGING TR INC COM
Equities	29,000	430,940.00	CONVERGYS CORP DE COM
Equities	60,100	2,474,918.00	VALERO ENERGY CORP COM STK NEW
Equities	7,200	180,936.00	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	6,100	430,294.00	M & T BK CORP COM
Equities	8,800	103,224.00	INSIGHT ENTERPRISES INC COM
Equities	8,300	232,483.00	CEC ENTMT INC COM
Equities	600	43,218.00	MORNINGSTAR INC COM STK
Equities	17,700	245,853.00	ALLIED CAP CORP NEW COM
Equities	8,900	417,944.00	STANCORP FINL GROUP INC COM
Equities	24,800	1,570,584.00	ITT CORP INC COM
Equities	6,300	141,183.00	JACK IN THE BOX INC COM
Equities	4,000	169,760.00	DTE ENERGY CO COM
Equities	7,400	227,846.00	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1
Equities	1,100	27,313.00	BUFFALO WILD WINGS INC COM STK
Equities	38,800	350,364.00	GREY WOLF INC COM
Equities	0	0.00	CORN PRODS INTL INC COM
Equities	8,100	215,055.00	IPC HLDGS LTD COM STK USD0.01
Equities	7,800	196,560.00	NCR CORP COM
Equities	5,600	244,888.00	ROCKWELL AUTOMATION
Equities	29,500	721,570.00	HOSPITALITY PPTYS TR COM SH BEN INT
Equities	12,600	296,982.00	FRESH DEL MONTE PRODUCE INC COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	32,200	2,079,154.00	HARTFORD FINL SVCS GROUP INC COM
Equities	8,700	1,189,290.00	FLOWSERVE CORP COM
Equities	1,700	24,038.00	NUTRI SYS INC NEW COM
Equities	46,300	2,183,508.00	AMGEN INC COM
Equities	81,900	891,072.00	SUN MICROSYSTEMS INC COM NEW STK
Equities	14,000	289,800.00	ALTERA CORP COM
Equities	9,600	506,592.00	METLIFE INC COM ISIN US59156R1086
Equities	22,400	688,128.00	ARROW ELECTR INC COM
Equities	4,500	354,150.00	LINCOLN ELEC HLDGS INC COM
Equities	4,400	303,600.00	AK STL HLDG CORP COM STK PAR \$0.01
Equities	8,200	249,444.00	COVENTRY HEALTH CARE INC COM
Equities	7,900	609,011.00	RELIANCE STL & ALUM CO COM
Equities	39,600	2,963,664.00	ANADARKO PETRO CORP COM
Equities	7,400	119,584.00	APOGEE ENTERPRISES INC COM
Equities	10,900	377,140.00	FORWARD AIR CORP COM
Equities	3,700	90,058.00	MOLINA HEALTHCARE INC COM
Equities	57,500	2,313,225.00	AMER ELEC PWR CO INC COM
Equities	1,100	13,574.00	AMER GREETINGS CORP CL A COM
Equities	11,800	325,326.00	ATMOS ENERGY CORP COM
Equities	4,800	596,832.00	ATWOOD OCEANICS INC COM
Equities	26,600	1,465,394.00	#REORG ACE LTD ORD PLAN OF REORG ACE LIMITED EFFECTIVE 7-18-08
Equities	6,300	367,857.00	AIRGAS INC COM
Equities	9,900	496,089.00	ALLEGHENY ENERGY INC COM
Equities	32,600	215,160.00	REALNETWORKS INC COM
Equities	8,300	166,166.00	COLONIAL PPTYS TR SH BEN INT
Equities	11,700	613,197.00	AGCO CORP COM
Equities	1,000	12,160.00	HORSEHEAD HLDG CORP COM STK
Equities	22,100	602,888.00	AVNET INC COM
Equities	34,300	1,168,601.00	#REORG/ACTIVISION INC N/C TO ACTIVISION BLIZZARD INC 2043153 EFF 7/9/08
Equities	44,200	2,826,148.00	BAXTER INTL INC COM
Equities	24,300	776,142.00	BJ SERVICES
Equities	19,200	476,928.00	BARNES & NOBLE INC COM
Equities	8,100	658,530.00	BECTON DICKINSON & CO COM
Equities	14,500	325,090.00	BEMIS CO INC COM
Equities	45,600	2,352,048.00	CARDINAL HLTH INC
Equities	18,100	455,215.00	CNA FNCL CORP COM
Equities	8,900	326,096.00	ARKANSAS BEST CORP DEL COM
Equities	13,000	141,310.00	CATHAY GENERAL BANCORP INC COM
Equities	11,700	395,577.00	AUTODESK INC COM
Equities	24,700	627,380.00	CIN FNCL CORP COM
Equities	34,400	831,104.00	BERKLEY W R CORP COM
Equities	48,600	2,403,270.00	EMERSON ELECTRIC CO COM
Equities	33,000	1,504,470.00	ALLSTATE CORP COM
Equities	20,500	811,800.00	BEST BUY INC COM STK
Equities	15,200	685,216.00	BARR PHARMACEUTICALS INC COM
Equities	2,000	29,040.00	DYCOM INDS INC COM
Equities	6,200	283,774.00	CACI INTL INC CL A
Equities	4,600	203,596.00	CAMDEN PPTY TR SH BEN INT
Equities	4,100	140,630.00	CERADYNE INC DEL COM
Equities	27,900	1,367,379.00	CHUBB CORP COM
Equities	8,800	233,288.00	CINTAS CORP COM
Equities	10,900	188,570.00	COCA COLA ENTERPRISES INC COM
Equities	4,200	88,998.00	ENCORE WIRE CORP COM
Equities	32,000	820,160.00	COMERICA INC COM
Equities	243,600	2,993,844.00	BOSTON SCIENTIFIC CORP COM
Equities	14,000	495,460.00	CIGNA CORP COM
Equities	30,000	673,500.00	DUKE RLTY CORP COM NEW REIT
Equities	0	0.00	EASTMAN CHEM CO COM
Equities	12,800	396,800.00	CASH AMER INVTS INC COM
Equities	0	0.00	EQTY RESDNTL EFF 5/15/02
Equities	10,400	129,688.00	CKE RESTAURANTS INC COM STK
Equities	6,500	65,715.00	CONTL AIRL INC CL B

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	30,200	1,894,144.00	EXPRESS SCRIPTS INC COM
Equities	4,700	93,718.00	FAMILY DLR STORES INC COM
Equities	1,700	236,640.00	DECKERS OUTDOOR CORP COM
Equities	26,400	783,816.00	DONNELLEY R R & SONS CO COM
Equities	1,000	8,700.00	FINISH LINE INC CL A
Equities	4,300	132,741.00	GENESCO INC COM
Equities	31,600	2,183,560.00	COLGATE-PALMOLIVE CO COM
Equities	15,500	843,355.00	HARSCO CORP COM
Equities	43,400	2,032,856.00	COMPUTER SCI CORP COM
Equities	6,500	151,450.00	INTL PAPER CO COM
Equities	4,100	231,035.00	CH & DWIGHT INC COM
Equities	3,800	152,266.00	GYMBOREE CORP COM
Equities	34,700	1,211,377.00	DOW CHEMICAL CO COM
Equities	81,700	831,706.00	5TH 3RD BANCORP COM
Equities	14,600	1,240,562.00	EATON CORP COM
Equities	28,100	1,117,537.00	HUMANA INC COM
Equities	14,300	567,424.00	GENUINE PARTS CO COM
Equities	6,000	490,800.00	GRAINGER W W INC COM
Equities	12,600	907,452.00	HELMERICH & PAYNE INC COM
Equities	70,400	3,112,384.00	HEWLETT PACKARD CO COM
Equities	7,200	138,240.00	INTL RECTIFIER CORP COM
Equities	47,200	1,301,304.00	INTUIT COM
Equities	9,800	207,172.00	HCC INS HLDGS INC COM
Equities	4,300	177,977.00	HARMAN INTL INDS INC NEW COM STK USD0.01
Equities	19,700	684,378.00	FOREST LABORATORIES INC
Equities	17,000	170,850.00	FULTON FINL CORP PA COM
Equities	53,700	309,849.00	HUNTINGTON BANCSHARES INC COM
Equities	38,300	1,819,633.00	ILL TOOL WKS INC COM
Equities	7,000	220,710.00	GRANITE CONST INC COM
Equities	17,900	859,200.00	KIRBY CORP COM
Equities	26,700	2,248,140.00	GENERAL DYNAMICS CORP COM
Equities	27,400	2,211,180.00	JACOBS ENGR GROUP INC COM
Equities	59,200	363,488.00	LSI CORP COM STK
Equities	8,900	491,458.00	LANDSTAR SYS INC COM
Equities	39,000	1,118,520.00	JOHNSON CTL INC COM
Equities	5,500	147,125.00	JOS A BK CLOTHIERS INC COM
Equities	3,000	119,610.00	HUBBELL INC CL B COM
Equities	50,900	857,665.00	LTD BRANDS
Equities	5,900	297,891.00	HARRIS CORP COM
Equities	19,300	238,162.00	LENNAR CORP CL A CL A
Equities	17,300	189,954.00	KEYCORP NEW COM
Equities	9,500	268,755.00	MEREDITH CORP COM
Equities	73,400	1,204,494.00	JABIL CIRCUIT INC COM
Equities	27,200	2,031,024.00	NUCOR CORP COM
Equities	22,300	2,643,219.00	INTERNATIONAL BUSINESS MACHS CORP COM
Equities	14,000	815,360.00	MANPOWER INC WIS COM
Equities	8,300	361,631.00	LEGG MASON INC COM
Equities	11,200	1,098,160.00	MURPHY OIL CORP COM
Equities	7,500	213,000.00	LINCARE HLDGS INC COM
Equities	3,700	155,807.00	LONGS DRUG STORES CORP COM
Equities	8,600	285,090.00	LIBERTY PPTY TR SH BEN INT
Equities	17,400	788,568.00	LINCOLN NATL CORP COM
Equities	3,400	217,940.00	MOHAWK INDS INC COM
Equities	17,900	436,939.00	MOLEX INC COM
Equities	2,200	66,044.00	OLD DOMINION FGHT LINE INC COM
Equities	32,700	1,467,576.00	OMNICOM GROUP INC COM
Equities	27,900	907,587.00	MANITOWOC INC COM
Equities	38,600	2,646,802.00	NORTHERN TRUST CORP COM
Equities	8,100	297,513.00	NCI BLDG SYS INC COM
Equities	5,700	186,105.00	NJ RES CORP COM
Equities	4,600	213,118.00	LUBRIZOL CORP COM
Equities	3,100	214,303.00	PARTNERRE HLDG LTD COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	62,200	2,871,152.00	ELI LILLY & CO COM
Equities	42,900	2,557,269.00	NIKE INC CL B CL B
Equities	9,800	323,890.00	PERINI CORP COM
Equities	215,200	3,759,544.00	PFIZER INC COM STK \$.11 1/9 PAR
Equities	2,800	222,656.00	OVERSEAS SHIPHOLDING GROUP INC COM
Equities	10,400	475,176.00	OWENS & MINOR INC NEW COM
Equities	236,700	1,737,378.00	MOTOROLA INC COM
Equities	13,300	273,980.00	RPM INTL INC
Equities	61,800	3,474,396.00	MC DONALDS CORP COM
Equities	4,800	107,136.00	PLANTRONICS INC NEW COM
Equities	33,600	2,247,840.00	NORTHROP GRUMMAN CORP COM
Equities	52,300	1,615,547.00	SUPER VALU INC COM
Equities	17,700	1,015,449.00	PPG IND INC COM
Equities	28,900	1,181,432.00	ST JUDE MED INC COM
Equities	20,300	864,577.00	NICOR INC COM
Equities	8,600	193,242.00	ROYAL CARIBBEAN CRUISES COM STK
Equities	8,000	246,160.00	PINNACLE W. CAP CORP COM
Equities	12,700	393,065.00	SONOCO PROD CO COM
Equities	9,200	220,524.00	ROBERT HALF INTL INC COM
Equities	600	22,554.00	ROGERS CORP COM
Equities	900	24,912.00	PLEXUS CORP COM
Equities	9,500	361,475.00	PROTECTIVE LIFE CORP COM
Equities	5,500	363,330.00	SWIFT ENERGY CO COM
Equities	87,400	1,691,190.00	SYMANTEC CORP COM
Equities	143,500	183,680.00	SANMINA-SCI CORP COM
Equities	2,600	297,960.00	SCHNITZER STL INDS INC CL A
Equities	4,600	316,848.00	RYDER SYS INC COM
Equities	5,500	724,515.00	SPX CORP COM
Equities	46,700	1,630,764.00	SOUTHERN CO COM STK
Equities	7,800	349,674.00	STANLEY WKS COM
Equities	21,000	745,920.00	ROSS STORES INC COM
Equities	12,100	597,135.00	TERRA INDS INC COM
Equities	10,700	156,113.00	QLOGIC CORP COM
Equities	31,700	997,599.00	TJX COS INC COM NEW
Equities	8,300	164,091.00	TESORO CORP
Equities	54,400	115,328.00	3COM CORP COMMON STOCK
Equities	12,200	141,398.00	TALBOTS INC COM
Equities	120,900	562,185.00	TELLABS INC COM
Equities	16,800	212,520.00	SKYWEST INC COM
Equities	18,100	342,271.00	VALSPAR CORP COM
Equities	0	0.00	SAFeway INC COM NEW
Equities	19,100	285,354.00	TYSON FOODS INC CL A COM (DELAWARE)
Equities	79,400	2,184,294.00	SYSCO CORP COM
Equities	20,800	678,288.00	PLATINUM UNDERWRITERS HLDGS INC COM USD0.01
Equities	23,500	851,170.00	SUN TR BANKS INC COM
Equities	12,800	446,848.00	KBR INC COM
Equities	11,100	181,485.00	TIMBERLAND CO CL A
Equities	100	2,667.00	WOLVERINE WORLD WIDE INC COM
Equities	22,200	196,914.00	VISHAY INTERTECHNOLOGY INC COM
Equities	8,400	250,068.00	WMS INDS INC COM STK
Equities	6,700	344,179.00	TEREX CORP NEW COM
Equities	14,500	477,630.00	TIMKEN CO COM
Equities	24,000	1,007,280.00	URS CORP NEW COM
Equities	7,600	630,572.00	UNIT CORP COM
Equities	31,900	568,139.00	GENWORTH FINL INC COM CL A COM CL A
Equities	15,500	1,192,415.00	FMC TECHNOLOGIES INC COM
Equities	3,900	131,313.00	WORLD ACCEP CORP S C NEW COM
Equities	5,800	340,170.00	TORCHMARK CORP COM
Equities	36,000	1,243,080.00	WESTN DIGITAL CORP COM
Equities	21,400	102,078.00	WET SEAL INC CL A CL A
Equities	21,000	466,620.00	TOTAL SYS SVCS INC COM
Equities	5,700	264,822.00	WABCO HLDGS INC COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,400	108,072.00	WILEY JOHN & SONS INC CL A
Equities	15,600	288,132.00	TRW AUTOMOTIVE HLDGS CORP COM
Equities	4,500	263,295.00	W & T OFFSHORE INC COM
Equities	9,000	614,070.00	SALESFORCE COM INC COM STK
Equities	9,600	227,232.00	ASPEN INSURANCE HLDGS COM
Equities	5,800	209,670.00	WELLCARE HLTH PLANS INC COM
Equities	49,700	116,795.00	IDEARC INC COM STK
Equities	13,800	152,904.00	CAPITALSOURCE INC REIT
Equities	6,400	418,688.00	BRINKS CO COM STOCK
Equities	5,500	213,125.00	HERBALIFE LTD COM STK
Equities	3,800	240,236.00	UNVL HEALTH SERVICES INC CL B COM
Equities	4,600	299,920.00	GENCO SHIPPING & TRADING LTD COM STK
Equities	91,700	5,153,540.00	WAL-MART STORES INC COM
Equities	3,500	98,560.00	COPA HOLDINGS SA COM STK
Equities	6,600	456,456.00	LORILLARD INC COM STK
Equities	13,700	294,687.00	PACER INTL INC TENN COM
Equities	36,800	303,232.00	BROCADE COMMUNICATIONS SYS INC COM NEW STK
Equities	8,100	152,361.00	PIONEER DRILLING CO COM STK
Equities	9,300	158,379.00	CALAMOS ASSET MGMT INC CL A COM STK
Equities	12,600	375,606.00	DREAMWORKS ANIMATION INC CL A COM STK
Equities	133,400	3,297,648.00	WESTERN UNION CO
Equities	24,700	965,029.00	STEEL DYNAMICS INC COM
Equities	20,400	369,036.00	TD AMERITRADE HLDG CORP COM STK
Equities	17,600	848,320.00	ASHLAND INC NEW COM
Equities	26,000	120,120.00	ASHFORD HOSPITALITY TR INC COM SHS
Equities	11,900	124,950.00	KKR FINL HLDGS LLC COM STK
Equities	32,500	951,600.00	DISH NETWORK CORP CL A COM STK
Equities	10,300	92,803.00	GFI GROUP INC COM STK
Equities	13,200	143,748.00	DIAMONDROCK HOSPITALITY CO COM STK
Equities	10,200	236,334.00	CIENA CORP COM NEW COM NEW
Equities	7,900	130,034.00	TWEEN BRANDS INC COM STK
Equities	13,400	393,826.00	PATTERSON COS INC COM
Equities	9,100	289,471.00	HCP INC COM REIT
Equities	6,700	184,384.00	MCMORAN EXPL CO COM
Equities	9,200	111,780.00	KNOLL INC COM NEW COM
Equities	92,300	1,798,927.00	CBS CORP NEW CL B
Equities	4,700	148,050.00	BASIC ENERGY SVCS INC NEW COM
Equities	6,700	155,038.00	PA REAL ESTATE INVT TR SH BEN INT
Equities	8,500	361,250.00	HANOVER INS GROUP INC COM
Equities	12,100	802,472.00	ARCH CAPITAL GROUP COM STK
Equities	42,700	1,304,058.00	VIACOM INC NEW CL B
Equities	15,900	197,955.00	FOOT LOCKER INC COM
Equities	3,500	404,110.00	PRICELINE COM INC COM NEW STK
Equities	13,500	1,953,450.00	MOSAIC CO COM
Equities	79,400	2,057,254.00	DIRECTV GROUP INC COM
Equities	8,400	254,688.00	WEINGARTEN RLTY INVS COM
Equities	21,500	3,276,385.00	TRANSOCEAN INC COM
Equities	14,900	250,171.00	CENTENE CORP DEL COM
Equities	8,100	564,327.00	CIMAREX ENERGY CO COM
Equities	1,000	13,630.00	GSI COMM INC COM STK
Equities	6,300	133,749.00	PACTIV CORP COM
Equities	22,700	818,108.00	PATTERSON-UTI ENERGY INC COM
Equities	13,300	260,813.00	UTD RENTALS INC COM
Equities	73,600	7,295,968.00	CHEVRON CORP COM
Equities	21,900	335,727.00	MARSHALL & ILSLEY CORP NEW COM STK
Equities	57,300	2,322,369.00	AETNA INC
Equities	15,400	1,126,510.00	FOSTER WHEELER LTD
Equities	25,200	1,201,032.00	WELLPOINT INC COM
Equities	24,400	573,888.00	SEI INVTS CO COM
Equities	13,600	272,952.00	XCEL ENERGY INC COM
Equities	2,500	153,850.00	MEMC ELECTR MATLS INC COM
Equities	8,600	208,034.00	ENDO PHARMACEUTICALS HLDGS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	6,700	132,526.00	PEPSIAMERICAS INC COM
Equities	9,800	320,362.00	DOLLAR TREE INC COM STK
Equities	24,900	695,208.00	PEPSI BOTTLING GROUP INC COM STK ISIN US7134091005
Equities	29,100	1,375,557.00	EMBARQ CORP COM STK
Equities	68,100	2,773,032.00	ACCENTURE LTD BERMUDA CLS A COM
Equities	3,800	134,900.00	ODYSSEY RE HLDGS CORP COM
Equities	57,400	2,977,338.00	MARATHON OIL CORP COM
Equities	14,500	496,770.00	ALLIANT ENERGY CORP COM ISIN #US0188021085
Equities	15,700	241,152.00	EXTRA SPACE STORAGE INC COM
Equities	32,100	2,085,216.00	NOBLE CORPORATION COM
Equities	5,100	68,136.00	FURNITURE BRANDS INTL INC COM
Equities	3,500	141,470.00	UNIONBANCAL CORP DE COM STK
Equities	8,300	748,826.00	BSTN PPTYS INC
Equities	37,400	981,750.00	UNITEDHEALTH GROUP INC COM
Equities	29,700	714,582.00	HEALTH NET INC COM
Equities	19,000	759,810.00	AMERISOURCEBERGEN CORP COM
Equities	63,800	868,318.00	VIRGIN MEDIA INC COM STK
Equities	31,200	2,458,248.00	FEDEX CORP COM
Equities	3,400	206,890.00	GENERAL CABLE CORP DEL NEW COM
Equities	12,600	242,928.00	#REORG IAC INTERACTIVE CORP REVERSE SPLIT EFFECTIVE 08/21/08
Equities	4,600	291,824.00	OIL STS INTL INC COM ISIN US6780261052
Equities	15,800	123,398.00	TEMPUR-PEDIC INTL INC COM
Equities	4,500	190,035.00	AMEREN CORP COM
Equities	22,300	712,262.00	DARDEN RESTAURANTS INC COM
Equities	2,500	65,675.00	ALBERTO-CULVER CO NEW COM STK
Equities	24,300	176,175.00	SILICON IMAGE INC COM STK
Equities	4,000	97,200.00	NET 1 UEPS TECHNOLOGIES INC COM NEW NET 1 UEPS TECHNOLOGIES INC
Equities	9,700	198,365.00	UNUM GROUP
Equities	5,000	198,100.00	ALLIED WORLD ASSURANCE COM STK
Equities	8,000	656,800.00	CONSTELLATION ENERGY GROUP INC MARYLAND COM
Equities	52,100	1,071,176.00	COM STK
Equities	79,900	7,041,587.00	EXXON MOBIL CORP COM
Equities	7,300	273,385.00	GUESS INC COM
Equities	1,200	64,188.00	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	10,000	367,500.00	COLUMBIA SPORTSWEAR CO COM
Equities	19,300	896,485.00	LAUDER ESTEE COS INC CL A
Equities	8,200	621,806.00	JOY GLOBAL INC COM
Equities	12,300	423,366.00	FEDT INVESTORS INC CL B
Equities	16,300	269,276.00	DARLING INTL INC COM
Equities	3,130	170,052.90	MOLSON COORS BREWING CO CL B CL B
Equities	11,500	2,139,920.00	FLUOR CORP NEW COM
Equities	5,800	87,986.00	CHIQUITA BRANDS INTL INC COM
Equities	19,100	544,923.00	EMCOR GROUP INC COM
Equities	3,750	135,262.50	MORGAN STANLEY COM STK USD0.01
Equities	15,600	221,208.00	LEAR CORP COM STK PAR \$0.01
Equities	20,200	536,310.00	NASDAQ OMX GROUP
Equities	7,920	203,148.00	PEPCO HLDGS INC COM
Equities	11,220	306,642.60	EBAY INC COM
Equities	11,700	432,549.00	MARINER ENERGY INC COM STK
Equities	12,200	260,226.00	MAX CAP GROUP LTD
Equities	8,300	134,460.00	SYNIVERSE HLDGS INC COM STK
Equities	8,670	197,415.90	BB&T CORP COM
Equities	4,800	171,936.00	TYCO ELECTRONICS L COM STK
Equities	5,000	200,200.00	TYCO INTERNATIONAL LTD COM STK WI
Equities	4,400	556,336.00	MONSANTO CO NEW COM
Equities	6,280	557,161.60	NATIONAL OILWELL VARCO COM STK
Equities	7,200	302,760.00	CORPORATE EXECUTIVE BRD CO COMMON STOCK
Equities	8,500	189,890.00	P F CHANGS CHINA BISTRO INC COM STK
Equities	4,600	366,666.00	EVEREST RE GROUP COM
Equities	17,600	370,480.00	BROADRIDGE FINL SOLUTIONS INC COM STK
Equities	4,390	307,914.60	COSTCO WHOLESALE CORP NEW COM
Equities	2,580	289,914.60	CONSOL ENERGY INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	15,500	612,250.00	COOPER INDUSTRIES INC COM
Equities	17,560	259,888.00	TIME WARNER INC NEW COM
Equities	6,200	113,956.00	MADDEN STEVEN LTD COM
Equities	4,400	222,904.00	NYSE EURONEXT COM STK
Equities	18,590	323,094.20	DUKE ENERGY CORP NEW COM STK
Equities	3,890	158,206.30	AMERIPRISE FINL INC COM
Equities	3,920	234,180.80	PRUDENTIAL FINL INC COM
Equities	10,350	112,918.50	REGIONS FINL CORP NEW COM
Equities	1,200	631,704.00	GOOGLE INC CL A CL A
Equities	4,460	522,667.40	FREEPORT-MCMORAN COPPER & GOLD INC
Equities	16,890	526,968.00	DISNEY WALT CO COM
Equities	17,530	293,802.80	CITIGROUP INC COM
Equities	4,950	163,152.00	CARNIVAL CORP COM PAIRED
Equities	3,450	220,765.50	STATE STR CORP COM
Equities	6,640	626,749.60	CONOCOPHILLIPS COM
Equities	11,190	485,646.00	TRAVELERS COS INC COM STK
Equities	1,670	219,104.00	EOG RESOURCES INC COM
Equities	3,290	265,634.60	ENSCO INTL INC COM
Equities	4,980	188,393.40	BANK NEW YORK MELLON CORP COM STK
Equities	6,340	521,972.20	FIRSTENERGY CORP COM
Equities	4,250	175,015.00	VALERO ENERGY CORP COM STK NEW
Equities	32,010	2,821,041.30	EXXON MOBIL CORP COM
Equities	7,410	202,218.90	BROADCOM CORP CL A CL A
Equities	4,680	240,458.40	EDISON INTL COM
Equities	4,130	302,852.90	AMAZON COM INC COM
Equities	12,280	291,650.00	WELLS FARGO & CO NEW COM STK
Equities	23,830	802,832.70	AT&T INC COM
Equities	12,530	209,000.40	HUDSON CITY BANCORP INC COM STK
Equities	8,030	318,710.70	PG& E CORP COM
Equities	17,570	368,970.00	ORACLE CORP COM
Equities	5,550	193,084.50	AKAMAI TECHNOLOGIES INC COM STK
Equities	5,580	294,456.60	METLIFE INC COM ISIN US59156R1086
Equities	32,160	767,659.20	BANK OF AMERICA CORP
Equities	6,880	271,003.20	ADOBE SYS INC COM
Equities	12,920	511,244.40	CVS CAREMARK CORP COM STK
Equities	4,830	311,873.10	HARTFORD FINL SVCS GROUP INC COM
Equities	8,480	386,603.20	ALLSTATE CORP COM
Equities	5,280	212,414.40	AMER ELEC PWR CO INC COM
Equities	10,500	556,185.00	ABBOTT LAB COM
Equities	6,280	345,965.20	#REORG ACE LTD ORD PLAN OF REORG ACE LIMITED EFFECTIVE 7-18-08
Equities	2,520	165,614.40	BOEING CO COM
Equities	7,190	1,203,893.60	APPLE INC
Equities	3,880	146,159.60	AMERICAN EXPRESS CO
Equities	6,760	424,595.60	CSX CORP COM
Equities	5,310	523,884.60	LOCKHEED MARTIN CORP COM
Equities	5,190	243,099.60	COMPUTER SCI CORP COM
Equities	15,070	282,110.40	NVIDIA CORP COM
Equities	12,460	329,691.60	AMERICAN INTERNATIONAL GROUP
Equities	4,440	302,142.00	ZIMMER HLDGS INC COM
Equities	5,160	356,556.00	COLGATE-PALMOLIVE CO COM
Equities	6,980	251,419.60	AVON PRODUCTS INC COM USD0.25
Equities	14,420	519,120.00	BMC SOFTWARE INC COM STK
Equities	3,040	267,368.00	BARD C R INC CAP
Equities	6,880	439,907.20	BAXTER INTL INC COM
Equities	5,700	279,357.00	CHUBB CORP COM
Equities	46,370	1,078,566.20	CISCO SYSTEMS INC
Equities	8,770	169,085.60	CONAGRA FOODS INC
Equities	15,660	360,963.00	CORNING INC COM
Equities	7,180	338,608.80	AMGEN INC COM
Equities	2,650	198,326.00	ANADARKO PETRO CORP COM
Equities	7,420	318,243.80	DU PONT E I DE NEMOURS & CO COM STK
Equities	4,350	187,006.50	ECOLAB INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,140	274,247.60	BAKER HUGHES INC COM
Equities	9,030	150,530.10	GAP INC COM
Equities	4,180	339,834.00	BECTON DICKINSON & CO COM
Equities	6,520	230,742.80	CIGNA CORP COM
Equities	3,450	479,550.00	APACHE CORP COM
Equities	2,580	186,095.40	DEERE & CO COM
Equities	50,360	1,344,108.40	GENERAL ELECTRIC CO
Equities	3,710	312,382.00	GENERAL DYNAMICS CORP COM
Equities	4,990	241,366.30	DOVER CORP COM
Equities	6,790	237,038.90	DOW CHEMICAL CO COM
Equities	9,120	597,542.40	CUMMINS INC
Equities	27,540	591,559.20	INTEL CORP COM
Equities	5,190	274,810.50	GILEAD SCI INC COM
Equities	7,940	713,488.40	OCCIDENTAL PETE CORP COM
Equities	15,540	158,197.20	5TH 3RD BANCORP COM
Equities	5,400	322,812.00	KIMBERLY-CLARK CORP COM
Equities	15,450	803,091.00	COCA COLA CO COM
Equities	3,020	173,257.40	PPG IND INC COM
Equities	16,500	621,885.00	MERCK & CO INC COM
Equities	41,570	1,143,590.70	MICROSOFT CORP COM
Equities	7,600	375,820.00	EMERSON ELECTRIC CO COM
Equities	4,320	353,376.00	GRAINGER W W INC COM
Equities	5,700	675,621.00	INTERNATIONAL BUSINESS MACHS CORP COM
Equities	7,810	223,990.80	JOHNSON CTL INC COM
Equities	7,000	314,160.00	OMNICOM GROUP INC COM
Equities	10,150	173,768.00	MATTEL INC COM
Equities	12,760	368,381.20	KROGER CO COM
Equities	6,520	300,963.20	ELI LILLY & CO COM
Equities	4,430	252,953.00	PNC FINANCIAL SERVICES GROUP COM STK
Equities	2,540	181,152.80	PARKER-HANNIFIN CORP COM
Equities	8,730	179,314.20	NATL SEMICONDUCTOR CORP COM
Equities	9,740	580,601.40	NIKE INC CL B CL B
Equities	11,100	589,077.00	HALLIBURTON CO COM
Equities	4,960	177,171.20	HASBRO INC COM
Equities	19,910	880,221.10	HEWLETT PACKARD CO COM
Equities	53,070	927,132.90	PFIZER INC COM STK \$.11 1/9 PAR
Equities	2,580	248,634.60	PRECISION CASTPARTS CORP COM
Equities	14,060	854,988.60	PROCTER & GAMBLE CO COM
Equities	11,920	766,932.80	JOHNSON & JOHNSON COM
Equities	5,060	359,462.40	QUESTAR CORP COM
Equities	24,310	297,797.50	SARA LEE CORP COM
Equities	4,060	211,160.60	SNAP-ON INC COM
Equities	7,330	412,092.60	MC DONALDS CORP COM
Equities	16,430	425,701.30	DIRECTV GROUP INC COM
Equities	4,850	332,564.50	NORTHERN TRUST CORP COM
Equities	11,520	327,744.00	KRAFT FOODS INC CL A CL A
Equities	9,720	618,094.80	PEPSICO INC COM
Equities	9,850	147,159.00	TYSON FOODS INC CL A COM (DELAWARE)
Equities	3,390	189,467.10	BIOGEN IDEC INC COM STK
Equities	2,760	420,596.40	TRANSOCEAN INC COM
Equities	10,400	461,448.00	QUALCOMM INC COM
Equities	3,180	279,840.00	VORNADO RLTY TR COM
Equities	19,510	377,518.50	SYMANTEC CORP COM
Equities	10,790	339,561.30	TJX COS INC COM NEW
Equities	6,210	390,484.80	STRYKER CORP COMMON COMMON
Equities	3,110	392,450.90	HESS CORP COM STK
Equities	3,510	168,093.90	COVIDIEN LTD COM STK
Equities	5,940	448,470.00	UNION PAC CORP COM
Equities	5,940	366,498.00	UNITED TECHNOLOGIES CORP COM
Equities	11,190	628,878.00	WAL-MART STORES INC COM
Equities	12,650	140,035.50	TERADYNE INC COM
Equities	5,580	227,385.00	TIFFANY & CO COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	4,960	237,881.60	WYETH COM
Equities	8,470	160,675.90	COMCAST CORP NEW CL A CL A
Equities	2,200	156,596.00	V F CORP COM
Equities	5,120	147,865.60	COACH INC COM
Equities	5,520	172,444.80	BIG LOTS INC COM
Equities	6,520	264,255.60	AETNA INC
Equities	2,710	166,773.40	MEMC ELECTR MATLS INC COM
Equities	3,530	169,298.80	ROCKWELL COLLINS INC COM
Equities	26,850	950,490.00	VERIZON COMMUNICATIONS COM
Equities	16,990	582,926.90	JPMORGAN CHASE & CO COM
Equities	13,970	305,663.60	DELL INC COM STK
Equities	6,310	211,258.80	#REORG/APPLERA CORP N/C APPLIED BIOSYS INC #2044624 7/1/08
Equities	7,810	249,451.40	DARDEN RESTAURANTS INC COM
Equities	6,250	128,500.00	COM STK
Equities	9,500	290,130.00	VIACOM INC NEW CL B
Equities	10,080	497,851.20	PHILIP MORRIS INTL INC COM
Equities	2,070	186,217.20	EXELON CORP COM
Equities	6,370	443,288.30	3M CO COM
Equities	10,930	566,939.10	MARATHON OIL CORP COM
Equities	9,910	198,893.70	XCEL ENERGY INC COM
Equities	8,090	406,765.20	HONEYWELL INTL INC COM STK
Equities	6,260	250,337.40	AMERISOURCEBERGEN CORP COM
Equities	2,950	354,472.00	DEVON ENERGY CORP NEW COM
Equities	660	252,905.40	CME GROUP INC COM STK
Equities	3,330	178,121.70	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	2,240	416,819.20	FLUOR CORP NEW COM
Equities	4,800	226,896.00	EMBARQ CORP COM STK
Equities	3,740	654,126.00	GOLDMAN SACHS GROUP INC COM
Equities	14,450	1,432,428.50	CHEVRON CORP COM
Equities	2,170	400,972.60	UNITED STS STL CORP NEW COM
Equities	1,860	167,809.20	BSTN PPTYS INC
Equities	44,693	789,278.38	MARVELL TECH GROUP COM USD0.002
Equities	14,167	1,256,896.24	NATIONAL OILWELL VARCO COM STK
Equities	3,542	168,209.58	NII HLDGS INC COM NEW CL B NEW
Equities	37,591	1,346,509.62	TYCO ELECTRONICS L COM STK
Equities	1,400	56,560.00	GAMESTOP CORP NEW CL A
Equities	28,784	1,038,238.88	MORGAN STANLEY COM STK USD0.01
Equities	9,500	326,990.00	FEDT INVESTORS INC CL B
Equities	7,473	839,741.01	CONSOL ENERGY INC COM
Equities	14,971	706,631.20	MEDCO HEALTH SOLUTIONS INC COM
Equities	24,531	765,367.20	DISNEY WALT CO COM
Equities	3,100	70,587.00	BB&T CORP COM
Equities	8,091	567,502.74	COSTCO WHOLESALE CORP NEW COM
Equities	3,000	196,620.00	RANGE RES CORP COM
Equities	10,614	72,281.34	CIT GROUP INC NEW COM
Equities	5,230	2,753,176.60	GOOGLE INC CL A CL A
Equities	10,496	627,031.04	PRUDENTIAL FINL INC COM
Equities	7,704	1,010,764.80	EOG RESOURCES INC COM
Equities	5,613	180,345.69	INTERACTIVE BROKERS GROUP INC COM
Equities	9,959	1,259,215.96	MONSANTO CO NEW COM
Equities	85,783	1,269,588.40	TIME WARNER INC NEW COM
Equities	11,534	220,645.42	SEAGATE TECHNOLOGY HLDGS COM USD0.00001
Equities	9,586	904,822.54	CONOCOPHILLIPS COM
Equities	22,404	587,880.96	MARRIOTT INTL INC NEW COM STK CL A
Equities	22,696	858,589.68	BANK NEW YORK MELLON CORP COM STK
Equities	5,761	507,256.05	PEABODY ENERGY CORP COM STK
Equities	8,666	426,627.18	NABORS INDUSTRIES COM USD0.10
Equities	6,763	114,632.85	WARNER CHILCOTT LTD COM STK USD0.01 CLASS 'A'
Equities	3,873	160,884.42	#REORG E W SCRIPPS INC TO SCRIPPS E.W COMPANY EFFECTIVE DATE 07/16/2008
Equities	25,099	1,004,963.96	TYCO INTERNATIONAL LTD COM STK W/I
Equities	13,628	591,455.20	TRAVELERS COS INC COM STK
Equities	8,781	490,945.71	MCKESSON CORP

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	27,243	482,473.53	METROPCS COMMUNICATIONS INC COM COM
Equities	5,931	176,150.70	REPUBLIC SVCS INC COM
Equities	15,700	123,088.00	#REORG/XM SATELLITE RADIO STK MERGR TO SIRIUS SATELLITE RADIO 2825712 7/29/08
Equities	1,700	44,999.00	JANUS CAP GROUP INC COM
Equities	125,150	4,216,303.50	AT&T INC COM
Equities	32,009	662,266.21	RED HAT INC COM
Equities	8,626	775,391.14	SIMON PPTY GROUP INC COM
Equities	4,082	277,780.10	ZIMMER HLDGS INC COM
Equities	119,796	2,007,780.96	CITIGROUP INC COM
Equities	8,315	295,515.10	AGILENT TECHNOLOGIES INC COM
Equities	12,631	513,702.77	AMERIPRISE FINL INC COM
Equities	11,749	483,823.82	VALERO ENERGY CORP COM STK NEW
Equities	6,398	347,731.30	PROLOGIS SH BEN INT SH BEN INT
Equities	97,524	2,327,897.88	BANK OF AMERICA CORP
Equities	10,293	1,206,236.67	FREEPORT-MCMORAN COPPER & GOLD INC
Equities	10,600	139,602.00	DISCOVER FINL SVCS COM STK
Equities	9,608	390,949.52	SUNOCO INC COM
Equities	3,792	80,655.84	RELIANT ENERGY INC COM
Equities	3,125	234,468.75	ARCH COAL INC COM
Equities	7,654	755,143.64	LOCKHEED MARTIN CORP COM
Equities	7,048	279,735.12	PG& E CORP COM
Equities	25,975	545,475.00	ORACLE CORP COM
Equities	37,382	829,132.76	JUNIPER NETWORKS INC COM
Equities	12,976	1,068,314.08	FIRSTENERGY CORP COM
Equities	11,577	448,377.21	CROWN CASTLE INTL CORP COM STK
Equities	11,488	735,117.12	STATE STR CORP COM
Equities	1,593	181,602.00	INTERCONTINENTALEXCHANGE INC COM
Equities	16,419	866,430.63	METLIFE INC COM ISIN US59156R1086
Equities	2,359	152,155.50	WATERS CORP COM
Equities	17,309	731,305.25	AMERICAN TOWER CORP CL A
Equities	7,835	282,295.05	LAMAR ADVERTISING CO CL A COM
Equities	13,971	788,662.95	SEMPRA ENERGY INC COM STK
Equities	14,807	1,085,797.31	AMAZON COM INC COM
Equities	56,090	1,332,137.50	WELLS FARGO & CO NEW COM STK
Equities	6,161	390,176.13	ITT CORP INC COM
Equities	2,813	202,592.26	GENZYME CORP COM
Equities	11,854	779,044.88	BOEING CO COM
Equities	52,800	307,824.00	ADVANCED MICRO DEVICES INC COM
Equities	3,112	55,767.04	NISOURCE INC COM
Equities	18,200	685,594.00	AMERICAN EXPRESS CO
Equities	29,279	1,158,570.03	CVS CAREMARK CORP COM STK
Equities	7,860	507,520.20	HARTFORD FINL SVCS GROUP INC COM
Equities	20,477	1,272,031.24	ANHEUSER BUSCH COS INC COM
Equities	19,344	3,238,959.36	APPLE INC
Equities	6,017	183,037.14	COVENTRY HEALTH CARE INC COM
Equities	6,653	224,538.75	ARCHER-DANIELS-MIDLAND CO COM
Equities	4,300	188,039.00	ROCKWELL AUTOMATION
Equities	2,900	145,319.00	ALLEGHENY ENERGY INC COM
Equities	12,151	632,459.55	ALLERGAN INC COM
Equities	47,077	594,111.74	ALLIED WASTE INDS INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	51,763	1,369,648.98	AMERICAN INTERNATIONAL GROUP
Equities	2,125	109,607.50	CARDINAL HLTH INC
Equities	13,600	254,320.00	SANDISK CORP COM
Equities	26,224	500,616.16	APPLIED MATERIALS INC COM
Equities	12,182	559,641.08	AON CORP COM
Equities	19,726	666,936.06	AUTODESK INC COM
Equities	11,668	488,889.20	AUTOMATIC DATA PROCESSING INC COM
Equities	23,564	1,248,185.08	ABBOTT LAB COM
Equities	39,602	760,754.42	AES CORP COM
Equities	15,940	509,123.60	BJ SERVICES
Equities	28,377	2,478,447.18	BAKER HUGHES INC COM
Equities	11,272	620,974.48	#REORG ACE LTD ORD PLAN OF REORG ACE LIMITED EFFECTIVE 7-18-08

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,363	436,011.90	BECTON DICKINSON & CO COM
Equities	38,847	797,528.91	BRISTOL MYERS SQUIBB CO COM
Equities	13,611	481,693.29	CIGNA CORP COM
Equities	1,895	166,665.25	BARD C R INC CAP
Equities	14,444	923,549.36	BAXTER INTL INC COM
Equities	10,521	378,966.42	AVON PRODUCTS INC COM USD0.25
Equities	3,400	146,166.00	ECOLAB INC COM
Equities	29,795	837,239.50	BED BATH BEYOND INC COM
Equities	2,265	89,694.00	BEST BUY INC COM STK
Equities	19,383	914,102.28	AMGEN INC COM
Equities	12,528	800,163.36	CELGENE CORP COM
Equities	33,319	1,731,921.62	COCA COLA CO COM
Equities	4,517	312,124.70	COLGATE-PALMOLIVE CO COM
Equities	8,184	184,958.40	CABLEVISION NY GROUP CL A COM
Equities	12,487	417,815.02	CAMPBELL SOUP CO COM
Equities	7,571	336,379.53	ELECTR ARTS COM
Equities	5,454	657,097.92	ENTERGY CORP NEW COM
Equities	8,528	164,419.84	CONAGRA FOODS INC
Equities	13,173	303,637.65	CORNING INC COM
Equities	40,994	877,271.60	BLOCK H & R INC COM
Equities	21,273	742,640.43	DOW CHEMICAL CO COM
Equities	2,071	138,114.99	CEPHALON INC CON
Equities	59,752	1,389,831.52	CISCO SYSTEMS INC
Equities	19,852	851,452.28	DU PONT E I DE NEMOURS & CO COM STK
Equities	45,124	662,871.56	EMC CORP COM
Equities	10,500	204,855.00	FNMA COM STK
Equities	3,700	167,869.00	FISERV INC COM
Equities	20,725	1,602,042.50	DANAHER CORP COM
Equities	13,000	937,690.00	DEERE & CO COM
Equities	12,756	488,172.12	EQTY RESDNTL EFF 5/15/02
Equities	13,142	565,106.00	EXPEDITORS INTL WASH INC COM
Equities	10,080	526,176.00	CLOROX CO COM
Equities	9,753	821,202.60	GENERAL DYNAMICS CORP COM
Equities	3,969	363,758.85	FRKLN RES INC COM
Equities	140,916	3,761,048.04	GENERAL ELECTRIC CO
Equities	7,782	472,912.14	GENERAL MILLS INC COM
Equities	23,900	274,850.00	GENERAL MOTORS CORP COMMON STOCK
Equities	6,200	290,408.00	COMPUTER SCI CORP COM
Equities	51,327	3,302,379.18	JOHNSON & JOHNSON COM
Equities	15,908	315,137.48	LEHMAN BROS HLDGS INC COM
Equities	12,400	207,948.00	LEGETT & PLATT INC COM
Equities	22,600	564,548.00	INTL GAME TECH COM
Equities	14,351	334,378.30	INTL PAPER CO COM
Equities	29,951	1,585,905.45	GILEAD SCI INC COM
Equities	10,576	420,607.52	HUMANA INC COM
Equities	18,443	302,465.20	FED HOME LN MTG CORP COM STK
Equities	7,928	371,823.20	LOEWS CORP COM
Equities	11,002	657,699.56	KIMBERLY-CLARK CORP COM
Equities	8,682	250,649.34	KROGER CO COM
Equities	7,198	260,999.48	HARLEY DAVIDSON INC COM
Equities	1,700	70,363.00	HARMAN INTL INDS INC NEW COM STK USD0.01
Equities	28,967	357,452.78	LENNAR CORP CL A CL A
Equities	17,624	813,523.84	ELI LILLY & CO COM
Equities	11,100	306,027.00	INTUIT COM
Equities	6,800	195,024.00	JOHNSON CTL INC COM
Equities	15,303	727,045.53	ILL TOOL WKS INC COM
Equities	73,726	1,583,634.48	INTEL CORP COM
Equities	37,866	785,719.50	LOWES COS INC COM
Equities	7,881	267,087.09	MGM MIRAGE COM
Equities	40,496	1,790,328.16	HEWLETT PACKARD CO COM
Equities	35,616	834,126.72	HOME DEPOT INC COM
Equities	21,132	846,125.28	KOHL'S CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	5,400	352,350.00	NEWFIELD EXPLORATION
Equities	3,300	103,224.00	PAYCHEX INC COM
Equities	27,700	1,761,443.00	PEPSICO INC COM
Equities	44,674	327,907.16	MOTOROLA INC COM
Equities	11,923	1,169,050.15	MURPHY OIL CORP COM
Equities	15,667	1,857,009.51	INTERNATIONAL BUSINESS MACHS CORP COM
Equities	14,777	663,191.76	OMNICOM GROUP INC COM
Equities	4,576	286,777.92	NORFOLK SOUTHN CORP COM
Equities	10,946	1,031,551.04	PRAXAIR INC COM
Equities	3,197	219,218.29	NORTHERN TRUST CORP COM
Equities	7,967	532,992.30	NORTHROP GRUMMAN CORP COM
Equities	4,581	273,073.41	NIKE INC CL B CL B
Equities	7,744	442,182.40	PNC FINANCIAL SERVICES GROUP COM STK
Equities	36,830	643,420.10	PFIZER INC COM STK \$.11 1/9 PAR
Equities	29,100	138,807.00	NATIONAL CITY CORP COM
Equities	0	0.00	NATL SEMICONDUCTOR CORP COM
Equities	2,715	72,083.25	MARSH & MCLENNAN CO'S INC COM
Equities	17,154	269,832.42	MASCO CORP COM
Equities	1,376	132,605.12	PRECISION CASTPARTS CORP COM
Equities	56,834	3,456,075.54	PROCTER & GAMBLE CO COM
Equities	7,480	558,531.60	NUCOR CORP COM
Equities	11,829	1,062,953.94	OCCIDENTAL PETE CORP COM
Equities	10,000	171,200.00	MATTEL INC COM
Equities	2,987	84,502.23	MEREDITH CORP COM
Equities	3,389	209,745.21	MCDERMOTT INTL INC COM STK \$1 PAR
Equities	22,082	1,241,450.04	MC DONALDS CORP COM
Equities	22,233	705,008.43	MERRILL LYNCH & CO INC COM STK
Equities	192,200	5,287,422.00	MICROSOFT CORP COM
Equities	27,680	1,432,440.00	MEDTRONIC INC COM
Equities	48,767	1,838,028.23	MERCK & CO INC COM
Equities	2,181	148,002.66	MILLIPORE CORP COM
Equities	12,234	500,125.92	ST JUDE MED INC COM
Equities	14,557	668,603.01	PUB SERVICE ENTERPRISE GROUP INC COM
Equities	33,350	1,479,739.50	QUALCOMM INC COM
Equities	20,100	246,225.00	SARA LEE CORP COM
Equities	35,910	707,067.90	SCHERING-PLOUGH CORP COM
Equities	6,563	157,315.11	ROBERT HALF INTL INC COM
Equities	6,866	243,880.32	ROSS STORES INC COM
Equities	2,203	101,183.79	SHERWIN-WILLIAMS CO COM
Equities	2,300	103,109.00	STANLEY WKS COM
Equities	2,161	116,391.46	SIGMA-ALDRICH CORP COM
Equities	3,910	325,077.40	SMITH INTL INC COM
Equities	10,875	454,901.25	PACCAR INC COM
Equities	40,700	1,146,112.00	TEXAS INSTRS INC COM
Equities	5,418	340,683.84	STRYKER CORP COMMON COMMON
Equities	5,932	214,857.04	SUN TR BANKS INC COM
Equities	7,989	149,554.08	PROGRESSIVE CORP OH COM
Equities	8,268	268,792.68	WALGREEN CO COM
Equities	10,280	282,802.80	SYSCO CORP COM
Equities	22,950	200,353.50	SYNOVUS FINL CORP COM
Equities	17,000	429,250.00	XILINX INC COM
Equities	9,366	707,133.00	UNION PAC CORP COM
Equities	17,471	227,821.84	S.W. AIRL CO COM
Equities	89,838	853,461.00	SPRINT NEXTEL CORP
Equities	4,511	230,692.54	WEYERHAEUSER CO COM
Equities	2,264	53,634.16	WHOLE FOODS MKT INC COM
Equities	7,825	241,714.25	SUPER VALU INC COM
Equities	10,613	816,458.09	FMC TECHNOLOGIES INC COM
Equities	4,434	91,384.74	MONSTER WORLDWIDE INC COM
Equities	23,826	512,020.74	TECO ENERGY INC COM
Equities	7,840	402,740.80	TEREX CORP NEW COM
Equities	21,315	1,315,135.50	UNITED TECHNOLOGIES CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	48,458	2,723,339.60	WAL-MART STORES INC COM
Equities	6,100	289,384.00	LAS VEGAS SANDS CORP COM STK
Equities	2,700	219,645.00	WYNN RESORTS LTD COM
Equities	41,481	471,224.16	JDS UNIPHASE CORP COM PAR \$0.001 COM PAR\$0.001
Equities	36,555	1,039,989.75	KRAFT FOODS INC CL A CL A
Equities	31,253	1,498,893.88	WYETH COM
Equities	28,645	1,154,679.95	WILLIAMS CO INC COM
Equities	16,388	784,821.32	COVIDIEN LTD COM STK
Equities	33,336	958,076.64	SPECTRA ENERGY CORP COM STK
Equities	3,500	242,060.00	LORILLARD INC COM STK
Equities	34,142	253,675.06	1ST HORIZON NATL CORP COM
Equities	3,000	357,570.00	CLEVELAND CLIFFS COM STK US\$1
Equities	16,773	298,727.13	GENWORTH FINL INC COM CL A COM CL A
Equities	79,407	1,737,425.16	DELL INC COM STK
Equities	12,125	222,857.50	EXPEDIA INC DEL COM
Equities	37,672	1,050,672.08	US BANCORP
Equities	21,067	338,125.35	CENTERPOINT ENERGY INC COM
Equities	18,768	2,860,055.52	TRANSOCEAN INC COM
Equities	7,562	221,415.36	DISH NETWORK CORP CL A COM STK
Equities	1,885	124,334.60	ASSURANT INC COM
Equities	15,311	378,487.92	WESTERN UNION CO
Equities	29,322	441,002.88	NEWS CORP CL A COM
Equities	5,441	304,097.49	BIOGEN IDEC INC COM STK
Equities	44,775	382,826.25	DYNEGY INC DEL CL A COM STK
Equities	2,778	203,210.70	FOSTER WHEELER LTD
Equities	15,092	719,284.72	WELLPOINT INC COM
Equities	62,164	2,132,846.84	JPMORGAN CHASE & CO COM
Equities	11,415	329,665.20	COACH INC COM
Equities	4,925	277,179.00	RAYTHEON CO COM NEW COM NEW
Equities	4,298	199,814.02	TARGET CORP COM STK
Equities	5,500	167,970.00	VIACOM INC NEW CL B
Equities	3,233	225,113.79	LABORATORY CORP AMER HLDGS COM NEW COM NEW
Equities	24,667	378,145.11	MARSHALL & ILSLEY CORP NEW COM STK
Equities	9,183	372,186.99	AETNA INC
Equities	6,385	306,224.60	ROCKWELL COLLINS INC COM
Equities	14,189	987,412.51	3M CO COM
Equities	16,476	432,495.00	UNITEDHEALTH GROUP INC COM
Equities	16,525	1,132,127.75	XTO ENERGY INC COM
Equities	3,600	221,544.00	MEMC ELECTR MATLS INC COM
Equities	6,533	155,746.72	MEADWESTVACO CORP COM
Equities	9,949	500,235.72	HONEYWELL INTL INC COM STK
Equities	41,537	4,117,562.81	CHEVRON CORP COM
Equities	8,132	667,637.20	CONSTELLATION ENERGY GROUP INC MARYLAND COM
Equities	2,103	159,617.70	GENENTECH INC COM STK
Equities	17,488	613,653.92	YUM BRANDS INC COM
Equities	5,571	223,508.52	MCGRAW HILL COMPANIES INC COM
Equities	1,130	433,004.70	CME GROUP INC COM STK
Equities	1,000	42,230.00	AMEREN CORP COM
Equities	103,958	9,161,818.54	EXXON MOBIL CORP COM
Equities	3,524	155,972.24	APOLLO GROUP INC CL A CL A
Equities	6,194	744,271.04	DEVON ENERGY CORP NEW COM
Equities	4,247	141,297.69	QUANTA SVCS INC COM
Equities	25,400	394,462.00	WACHOVIA CORP NEW COM
Equities	5,014	452,363.08	BSTN PPTYS INC
Equities	6,510	406,289.10	FORTUNE BRANDS INC COM STK
Equities	17,986	732,389.92	ACCENTURE LTD BERMUDA CLS A COM
Equities	3,495	120,367.80	MOODYS CORP COM
Equities	21,751	575,966.48	TIME WARNER CABLE INC CL A COM STK
Equities	13,579	582,539.10	NRG ENERGY INC COM NEW
Equities	7,616	1,332,038.40	GOLDMAN SACHS GROUP INC COM
Equities	9,000	197,640.00	DISCOVERY HLDG CO COM STK
Equities	1,941	361,181.28	FLUOR CORP NEW COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	17,944	937,932.88	PPL CORP COM ISIN US69351T1060
Equities	-100	-307.00	SCRIPPS E W CO OH COM USD0.01 CL'A' WI'
Equities	33,444	1,651,799.16	PHILIP MORRIS INTL INC COM
Equities	4,543	179,448.50	COOPER INDUSTRIES INC COM
Equities	2,343	108,832.35	LAUDER ESTEE COS INC CL A
Equities	2,500	100,275.00	HOSPIRA INC COM
Equities	19,125	765,765.00	TYCO INTERNATIONAL LTD COM STK WI
Equities	6,800	3,579,656.00	GOOGLE INC CL A CL A
Equities	53,400	1,033,290.00	SLM CORP COM
Equities	12	1,449,000.00	BERKSHIRE HATHAWAY INC DEL CL A
Equities	71,700	1,195,956.00	HUDSON CITY BANCORP INC COM STK
Equities	17,300	411,221.00	#REORG/AMERN CAP STRAT N/C AMERN CAP LTD# 2044724 7/8/08
Equities	11,000	668,470.00	GENERAL MILLS INC COM
Equities	10,100	236,542.00	HOME DEPOT INC COM
Equities	48,400	2,299,484.00	ILL TOOL WKS INC COM
Equities	11,800	565,928.00	WYETH COM
Equities	214,700	1,769,128.00	BROCADE COMMUNICATIONS SYS INC COM NEW STK
Equities	46,050	1,249,797.00	HANESBRANDS INC COM STK
Equities	16,400	1,150,296.00	COSTCO WHOLESALE CORP NEW COM
Equities	50,100	1,369,233.00	EBAY INC COM
Equities	16,700	1,576,313.00	CONOCOPHILLIPS COM
Equities	95,500	3,217,395.00	AT&T INC COM
Equities	13,700	1,207,381.00	EXXON MOBIL CORP COM
Equities	27,800	709,456.00	DELTA PETE CORP DE
Equities	27,000	657,720.00	POLYCOM INC COM
Equities	11,000	683,320.00	ANHEUSER BUSCH COS INC COM
Equities	145,900	4,660,046.00	BJ SERVICES
Equities	13,100	1,144,154.00	BAKER HUGHES INC COM
Equities	31,600	728,380.00	CORNING INC COM
Equities	16,900	610,935.00	LAM RESH CORP COM
Equities	21,900	433,839.00	LEHMAN BROS HLDGS INC COM
Equities	9,250	659,710.00	PARKER-HANNIFIN CORP COM
Equities	44,600	1,395,088.00	PAYCHEX INC COM
Equities	24,200	1,538,878.00	PEPSICO INC COM
Equities	25,100	2,991,669.00	CLEVELAND CLIFFS COM STK US\$1
Equities	7,700	292,677.00	CAP 1 FNCL COM
Equities	64,684	2,219,308.04	JPMORGAN CHASE & CO COM
Equities	17,100	2,990,790.00	GOLDMAN SACHS GROUP INC COM
Equities	6,700	847,148.00	MONSANTO CO NEW COM
Equities	21,000	887,250.00	AMERICAN TOWER CORP CL A
Equities	11,800	699,504.00	ALLEGHENY TECHNOLOGIES INC COM
Equities	8,200	599,338.00	ENERGIZER HLDGS INC COM
Equities	33,400	1,212,086.00	MSCI INC CL A CL A
Equities	28,500	1,789,800.00	AFLAC INC COM
Equities	46,900	2,484,293.00	ABBOTT LAB COM
Equities	10,100	525,705.00	ALLERGAN INC COM
Equities	147,100	3,421,546.00	CISCO SYSTEMS INC
Equities	14,100	732,918.00	COCA COLA CO COM
Equities	71,500	1,172,600.00	FED HOME LN MTG CORP COM STK
Equities	55,200	676,200.00	SARA LEE CORP COM
Equities	42,100	838,632.00	SEPRACOR INC COM
Equities	10,600	383,932.00	SUN TR BANKS INC COM
Equities	38,704	582,108.16	NEWS CORP CL A COM
Equities	32,000	512,960.00	TW TELECOM INC CL A STK
Equities	20,000	577,600.00	COACH INC COM
Equities	38,960	1,022,700.00	UNITEDHEALTH GROUP INC COM
Equities	21,400	442,124.00	YAHOO INC COM
Equities	152,100	2,251,080.00	TIME WARNER INC NEW COM
Equities	25,000	1,643,000.00	BOEING CO COM
Equities	65,500	1,277,905.00	FNMA COM STK
Equities	21,300	739,962.00	FOREST LABORATORIES INC
Equities	44,000	1,174,360.00	GENERAL ELECTRIC CO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	37,600	1,945,800.00	MEDTRONIC INC COM
Equities	91,400	2,514,414.00	MICROSOFT CORP COM
Equities	176,800	1,060,800.00	MICRON TECH INC COM
Equities	62,589	1,780,657.05	KRAFT FOODS INC CL A CL A
Equities	65,800	3,059,042.00	TARGET CORP COM STK
Equities	68,500	5,199,150.00	GENENTECH INC COM STK
Equities	16,000	2,977,280.00	FLUOR CORP NEW COM
Equities	44,900	1,827,879.00	KLA-TENCOR CORP
Equities	64,900	2,024,880.00	DISNEY WALT CO COM
Equities	27,800	531,814.00	SEAGATE TECHNOLOGY HLDGS COM USD0.00001
Equities	17,700	2,074,263.00	FREEMONT-MCMORAN COPPER & GOLD INC
Equities	59,600	1,233,720.00	ALTERA CORP COM
Equities	49,500	1,309,770.00	AMERICAN INTERNATIONAL GROUP
Equities	220,600	4,211,254.00	APPLIED MATERIALS INC COM
Equities	11,100	858,030.00	DANAHER CORP COM
Equities	23,800	962,948.00	IMCLONE SYS INC COM
Equities	66,100	1,419,828.00	INTEL CORP COM
Equities	42,100	690,861.00	JABIL CIRCUIT INC COM
Equities	21,500	446,125.00	LOWES COS INC COM
Equities	19,800	599,940.00	NORDSTROM INC COM
Equities	9,800	604,660.00	UNITED TECHNOLOGIES CORP COM
Equities	18,400	598,184.00	WALGREEN CO COM
Equities	11,300	536,072.00	LAS VEGAS SANDS CORP COM STK
Equities	4,757	724,919.23	TRANSOCEAN INC COM
Equities	68,996	1,071,507.88	WACHOVIA CORP NEW COM
Equities	8,700	685,473.00	FEDEX CORP COM
Equities	10,300	550,947.00	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	3,580	1,884,583.60	GOOGLE INC CL A CL A
Equities	32,200	2,618,182.00	VISA INC COM CL A STK
Equities	50,800	2,680,716.00	COMMSCOPE INC COM
Equities	24,600	413,034.00	NEWELL RUBBERMAID INC COM
Equities	9,300	494,109.00	DAVITA INC COM
Equities	34,700	2,433,858.00	COSTCO WHOLESALE CORP NEW COM
Equities	338,800	1,670,284.00	WASHINGTON MUTUAL INC
Equities	17,300	2,027,387.00	FREEMONT-MCMORAN COPPER & GOLD INC
Equities	110,483	1,508,092.95	HOST HOTELS & RESORTS INC REIT
Equities	120,411	2,874,210.57	BANK OF AMERICA CORP
Equities	70,400	1,338,304.00	SEALED AIR CORP NEW COM STK
Equities	63,900	6,304,374.00	LOCKHEED MARTIN CORP COM
Equities	27,700	1,816,566.00	F P L GROUP INC COM
Equities	182,500	3,042,275.00	GAP INC COM
Equities	54,700	2,897,459.00	ABBOTT LAB COM
Equities	89,100	3,939,111.00	HEWLETT PACKARD CO COM
Equities	92,200	531,994.00	HUNTINGTON BANCSHARES INC COM
Equities	34,900	691,369.00	LEHMAN BROS HLDGS INC COM
Equities	79,400	3,808,024.00	WYETH COM
Equities	34,600	1,836,222.00	HALLIBURTON CO COM
Equities	103,300	5,805,460.00	WAL-MART STORES INC COM
Equities	34,179	819,612.42	INVESCO LTD COM STK USD0.10
Equities	39,000	3,406,260.00	BAKER HUGHES INC COM
Equities	38,100	1,717,548.00	BARR PHARMACEUTICALS INC COM
Equities	137,000	902,830.00	POPULAR INC COM
Equities	183,600	4,231,980.00	CORNING INC COM
Equities	83,100	6,423,630.00	DANAHER CORP COM
Equities	106,100	4,714,023.00	ELECTR ARTS COM
Equities	300,700	8,272,257.00	MICROSOFT CORP COM
Equities	37,800	3,562,272.00	PRAXAIR INC COM
Equities	79,500	3,527,415.00	QUALCOMM INC COM
Equities	58,300	2,691,128.00	ELI LILLY & CO COM
Equities	26,300	3,365,874.00	MFC SPDR TR UNIT SER 1 STANDARD & POORS UNIT SER 1
Equities	14,000	923,440.00	ASSURANT INC COM
Equities	48,300	1,966,776.00	ACCENTURE LTD BERMUDA CLS A COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	41,400	2,081,592.00	HONEYWELL INTL INC COM STK
Equities	47,100	3,711,009.00	FEDEX CORP COM
Equities	164,600	5,026,884.00	VIACOM INC NEW CL B
Equities	85,700	1,856,262.00	NETAPP INC COM STK
Equities	96,400	8,672,144.00	EXELON CORP COM
Equities	17,700	3,095,730.00	GOLDMAN SACHS GROUP INC COM
Equities	13,800	1,099,998.00	EVEREST RE GROUP COM
Equities	5,200	422,812.00	VISA INC COM CL A STK
Equities	62,100	1,474,875.00	WELLS FARGO & CO NEW COM STK
Equities	84,400	1,578,280.00	SANDISK CORP COM
Equities	56,000	3,580,640.00	BAXTER INTL INC COM
Equities	44,600	1,766,160.00	BEST BUY INC COM STK
Equities	16,200	542,052.00	CAMPBELL SOUP CO COM
Equities	5,500	518,320.00	PRAXAIR INC COM
Equities	45,200	846,144.00	PROGRESSIVE CORP OH COM
Equities	44,100	1,956,717.00	QUALCOMM INC COM
Equities	24,100	457,177.00	COMCAST CORP NEW CL A CL A
Equities	21,500	470,420.00	DELL INC COM STK
Equities	27,300	1,678,131.00	UNITED PARCEL SVC INC CL B
Equities	27,700	733,496.00	TIME WARNER CABLE INC CL A COM STK
Equities	117,300	2,785,875.00	STAPLES INC COM
Equities	383,600	1,561,252.00	SMURFIT-STONE CONTAINER CORP COM
Equities	30,900	1,845,966.00	PRUDENTIAL FINL INC COM
Equities	53,500	2,991,185.00	MCKESSON CORP
Equities	28,800	1,842,912.00	STATE STR CORP COM
Equities	759,362	3,652,531.22	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01
Equities	76,900	4,236,421.00	#REORG ACE LTD ORD PLAN OF REORG ACE LIMITED EFFECTIVE 7-18-08
Equities	53,700	2,250,030.00	AUTOMATIC DATA PROCESSING INC COM
Equities	3,900	471,939.00	AUTOZONE INC COM
Equities	110,700	2,341,305.00	MAXIM INTEGRATED PRODS INC COM
Equities	57,700	2,985,975.00	MEDTRONIC INC COM
Equities	192,000	3,780,480.00	SCHERING-PLOUGH CORP COM
Equities	105,600	2,610,432.00	WESTERN UNION CO
Equities	16,800	638,568.00	CAP 1 FNCL COM
Equities	147,600	3,874,500.00	UNITEDHEALTH GROUP INC COM
Equities	35,400	3,559,824.00	NOBLE ENERGY INC COM
Equities	17,900	985,395.00	DST SYS INC COM
Equities	30,800	689,304.00	UDR INC COM STK
Equities	6,200	143,530.00	ACADIA RLTY TR COM
Equities	72,800	993,720.00	HOST HOTELS & RESORTS INC REIT
Equities	6,000	282,180.00	KILROY RLTY CORP COM
Equities	36,000	3,236,040.00	SIMON PPTY GROUP INC COM
Equities	7,000	286,370.00	DIGITAL RLTY TR INC COM
Equities	17,500	1,034,600.00	REGENCY CTRS CORP COM
Equities	22,100	1,201,135.00	PROLOGIS SH BEN INT SH BEN INT
Equities	5,000	52,500.00	FELCOR LODGING TR INC COM
Equities	4,900	123,137.00	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	36,700	1,562,319.00	VENTAS INC REIT
Equities	8,480	756,076.80	AVALONBAY CMNTYS REIT
Equities	13,200	290,004.00	DOUGLAS EMMETT INC COM REIT
Equities	8,200	413,116.00	AMB PPTY CORP REIT
Equities	16,900	607,217.00	TANGER FACTORY OUTLET CTRS INC COM
Equities	11,800	525,100.00	HEALTH CARE REIT INC COM
Equities	21,900	755,988.00	KIMCO RLTY CORP COM
Equities	15,700	520,455.00	LIBERTY PPTY TR SH BEN INT
Equities	17,500	291,375.00	OMEGA HEALTHCARE INVS INC REIT
Equities	18,000	566,820.00	NATIONWIDE HLTH PPTYS INC REIT
Equities	23,400	895,518.00	EQTY RESDNTL EFF 5/15/02
Equities	11,400	554,610.00	TAUBMAN CTRS INC COM
Equities	15,340	1,349,920.00	VORNADO RLTY TR COM
Equities	14,900	468,158.00	HIGHWOODS PPTYS INC COM
Equities	9,000	432,540.00	HOME PROPS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	9,800	608,874.00	MACERICH CO COM
Equities	14,200	614,576.00	BRE PPTYS INC COM CL A
Equities	17,400	1,200,600.00	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	23,500	823,205.00	GENERAL GROWTH PPTYS INC COM
Equities	16,900	158,353.00	STRATEGIC HOTELS & RESORTS INC
Equities	6,500	692,250.00	ESSEX PPTY TR REIT
Equities	2,100	62,475.00	POST PPTYS INC REIT
Equities	11,300	277,189.00	BIOMED RLTY TR INC COM
Equities	6,200	212,846.00	CORP OFFICE PPTYS TR COM
Equities	21,600	687,096.00	HCP INC COM REIT
Equities	21,400	1,930,708.00	BSTN PPTYS INC
Equities	14,000	215,040.00	EXTRA SPACE STORAGE INC COM
Equities	4,900	405,328.00	SL GREEN RLTY CORP COM STK
Equities	58,311	795,945.15	HOST HOTELS & RESORTS INC REIT
Equities	21,536	916,787.52	VENTAS INC REIT
Equities	17,706	1,046,778.72	REGENCY CTRS CORP COM
Equities	41,127	2,235,252.45	PROLOGIS SH BEN INT SH BEN INT
Equities	14,184	613,883.52	BRE PPTYS INC COM CL A
Equities	22,700	868,729.00	EQTY RESDNTL EFF 5/15/02
Equities	13,895	958,755.00	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	7,300	323,098.00	CAMDEN PPTY TR SH BEN INT
Equities	13,634	489,869.62	TANGER FACTORY OUTLET CTRS INC COM
Equities	10,650	518,122.50	TAUBMAN CTRS INC COM
Equities	44,887	1,572,391.61	GENERAL GROWTH PPTYS INC COM
Equities	22,600	711,674.00	NATIONWIDE HLTH PPTYS INC REIT
Equities	17,150	510,212.50	POST PPTYS INC REIT
Equities	8,200	99,794.00	MAGUIRE PPTYS INC COM
Equities	17,000	1,373,430.00	PUB STORAGE COM
Equities	26,594	2,390,534.66	SIMON PPTY GROUP INC COM
Equities	15,029	614,836.39	DIGITAL RLTY TR INC COM
Equities	18,490	1,648,568.40	AVALONBAY CMNTYS REIT
Equities	8,850	226,206.00	LTC PPTYS INC COM
Equities	11,550	382,882.50	LIBERTY PPTY TR SH BEN INT
Equities	3,407	136,518.49	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	19,053	1,676,664.00	VORNADO RLTY TR COM
Equities	2,100	98,679.00	SAUL CTRS INC COM
Equities	9,100	253,344.00	AMERICAN CAMPUS CMNTYS INC COM
Equities	19,152	193,818.24	MEDICAL PPTYS TR INC COM REIT
Equities	12,770	561,880.00	EQUITY LIFESTYLE PPTYS INC COM STK
Equities	28,920	564,807.60	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT
Equities	9,700	148,992.00	EXTRA SPACE STORAGE INC COM
Equities	1,368	84,993.84	MACERICH CO COM
Equities	34,354	842,703.62	BIOMED RLTY TR INC COM
Equities	14,137	1,275,440.14	BSTN PPTYS INC
Equities	13,406	1,083,070.74	PUB STORAGE COM
Equities	5,490	131,650.20	INVESCO LTD COM STK USD0.10
Equities	7,980	67,111.80	AIRCASTLE LIMITED COM STK
Equities	3,610	144,544.40	TYCO INTERNATIONAL LTD COM STK W/I
Equities	2,020	63,367.40	WILLIS GROUP HOLDINGS COM
Equities	1,000	9,850.80	GDR REGS ACER INC (NEW)
Equities	20,096	252,807.68	STARENT NETWORKS CORP COM
Equities	8,480	95,315.20	ULTA SALON COSMETICS & FRAGRANCE INC COMSTK
Equities	4,100	137,719.00	TRANSDIGM GROUP INC COM
Equities	14,194	183,244.54	SAVVIS INC FORMERLY SAVVIS COMMUNICATIO COM NEW STK
Equities	3,200	35,936.00	PROS HLDGS INC COM
Equities	17,701	286,756.20	SYNIVERSE HLDGS INC COM STK
Equities	7,300	80,738.00	HARVEST NAT RES INC COM
Equities	22,200	1,307,358.70	SASOL NPV
Equities	4,700	57,037.74	HARMONY GOLD MNG ZAR0.50
Equities	164,447	495,768.37	AFRICAN BANK INV ZAR0.025
Equities	150,000	110,179.29	MADISON PROPERTY ZAR5
Equities	120,000	170,155.15	GROWTHPOINT PROPS UNIT (1 ZAR0.05&10 DEBTS)

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	2,527	12,747.74	SHOPRITE HLDGS LTD ZAR0.01134
Equities	3,881	45,586.50	NEDBANK GROUP LTD ZAR1
Equities	178	42,186.00	INVERNESS MED INNOVATIONS INC PERP PFD CONV SER B
Equities	243	57,591.00	INVERNESS MED INNOVATIONS INC PERP PFD CONV SER B
Equities	556	131,772.00	INVERNESS MED INNOVATIONS INC PERP PFD CONV SER B
Equities	1	95,400.00	NATIONAL CITY CORP PFD CONV PERPETUAL SER G CONV PFD STK
Equities	44,000	583,440.00	GEN MTRS CORP SR DEB CONV SER C
Equities	29,800	408,260.00	GEN MTRS CORP SR DEB CONV SER B
Equities	690	405,030.00	WASHINGTON MUT INC 7.75% NON CUMULATIVE PERP CONV PFD CONV PFD
Equities	100	88,138.00	WACHOVIA CORP NEW 7.50% NON CUMULATIVE PERP CONV PFD CL A CONV PFD STK
Equities	12,000	10,576,560.00	WACHOVIA CORP NEW 7.50% NON CUMULATIVE PERP CONV PFD CL A CONV PFD STK
Equities	1,000	881,380.00	WACHOVIA CORP NEW 7.50% NON CUMULATIVE PERP CONV PFD CL A CONV PFD STK
Equities	2,000	1,770,000.00	BANK AMER CORP NON CUMULATIVE PERP CONV PFD SER L NON CUM PERP CONV PFD SER L
Equities	20,000	10,100.00	LIBERTY MEDIA CORP SR EXCHANGEABLE EXCH INTO SPRINT 3.75 02-15-30/02-15-04
Equities	56	3,873,520.00	FUT SEP 08 MINI RUSL 2000
Equities	91	29,145,025.00	FUT SEP 08 S&P 500
Equities	26	2,135,120.00	FUT SEP 08 IMM EMINI MDCP
Equities	34	11,758,900.00	FUT SEP 08 RUSSEL 2000
Equities	372	130,999,800.00	FUT SEP 08 RUSSELL 1000
Equities	12	4,150,200.00	FUT SEP 08 ICEUS SM RTAU8
Equities	23	7,366,325.00	FUT SEP 08 S&P 500
Equities	-140	-8,967,700.00	FUT SEP 08 EMINI S&P 500
Equities	-16	-5,634,400.00	FUT SEP 08 RUSSELL 1000
Equities	65	4,577,950.00	FUT SEP 08 ICEUS MINRUS1K
Equities	11,600	1,002,824.96	FRESENIUS SE NON-VTG PRF NPV
Equities	1,833	282,704.67	PORSCHE AUTOMOBIL HOLDING SE NON VTG PRFNPV
Equities	501	77,269.52	PORSCHE AUTOMOBIL HOLDING SE NON VTG PRFNPV
Equities	39,400	5,001,042.00	GDR UNIBANCO-UNIAO DE BANCOS BRASILEIROSS A UNITS PFD & PFD CL B
Equities	129,750	2,635,222.50	ADR BANCO ITAU HLDG FINANCEIRA S A FORMERLY SPONSORED ADR REPSTG 500 PFD
Equities	3,598	456,694.14	GDR UNIBANCO-UNIAO DE BANCOS BRASILEIROSS A UNITS PFD & PFD CL B
Equities	2,589	64,491.99	ADR TELE NORTE LESTE PARTICIPACOES S A SPONSORED ADR REPSTG PFD PREFERENCE SH
Equities	2,834	359,719.62	GDR UNIBANCO-UNIAO DE BANCOS BRASILEIROSS A UNITS PFD & PFD CL B
Equities	139	139.00	US AIRWAYS GROUP INC PFD SER A NEW
Equities	1,526	15,326,762.50	PVTPPL DG FDG TR TR PFD SECS 144A EXP 12-29-2049
Equities	9	118.92	AIR LIQUIDE(L) EUR5.50 (B/R 00/07/2008)
Equities	14,000	3,030.00	HBOS PLC ORD GBP0.25 (NPD 18/07/08)
Equities	144,950	31,371.35	HBOS PLC ORD GBP0.25 (NPD 18/07/08)
Equities	9,525	1,368.14	CHINA OVERSEAS LD HKD WARRANT 27/08/2008
Equities	3,472	54.53	NORWEGIAN PROPERTY RIGHT
Equities	33,330	116,314.37	BNP PARIBAS AIBV CE(CITIC SECUR)210410
Equities	10	0.00	UBS AG CHF0.10 (S/R 17/06/2008) RIGHTS
Equities	126	0.12	LODGIAN INC WT EXP CL B
Equities	1,618	3,494.88	OWENS CORNING NEW WT EXP SER B WTS
Equities	124	0.00	PVTPPL IFCO SYS N V WT RESTRTD EXP
Equities	800	0.00	PATRICK INDS INC
Equities	1,083	1,516.20	FED MOGUL CORP WT PUR CL A EXP12-27-2014
Equities	10,492	204,069.40	RAYTHEON CO WT EXP 06-16-2011
Equities	139	139.00	U.S AIR WT SER A EXP 4-1-10
Equities	260,700	462,834.39	CFS RETAIL PROP NPV
Equities	83,000	147,354.25	CFS RETAIL PROP NPV
Equities	11,500	204,031.34	H&R REAL ESTATE IN TRUST UNITS
Equities	5,600	161,561.28	CDN REAL EST INV T TRUST UNITS NPV
Equities	10,000	193,189.10	CALLOWAY REAL ESTA TRUST UNITS
Equities	18,100	680,612.09	BOARDWALK R/EST IN TRUST UNITS
Equities	29,050	263,140.80	CHARTWELL SENIORS HSG REIT CHRTWELL HSG REIT TR UN
Equities	5,285	507,897.59	FORDING CDN COAL TRUST UNITS
Equities	9,750,474	84,341,600.15	MARTIN CURRIE BUSINESS TRUST GLOBAL EM ERGING MARKETS FUND SHS NPV
Equities	1,517,848	15,026,697.15	MCBT PAN EUROPEAN MID CAP FND
Equities	203,271	0.00	KINDER MORGAN MGMT LLC KINDER MORGAN MGMT LLC FR CUSIP (49455U100)
Equities	175,200	0.00	ENBRIDGE ENERGY MGMT L L C COMFRACTIONAL SHARE CUSIP
Equities	351	0.00	FOCAL COMMUNICATIONS CORP COM NEW
Equities	30	0.00	INTELLI-CHECK INC EXP 06-30-2008

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	745		0.00 INTERDENT INC COM NEW
Equities	2,200		0.00 SPL METALS CORP COM
Equities	3,300		0.00 NEON COMMUNICATIONS INC COM
Equities	1,200		0.00 SPHINX INTL INC COM
Equities	5,800		0.00 CONVERGENT COMMUNICATIONS INC COM NEW STK
Equities	500		0.00 SPINNAKER INDS INC COM
Equities	2,500		0.00 PRANDIUM INC COM
Equities	7,700		0.00 WEBLINK WIRELESS INC CL A
Equities	8,075		0.00 APW LTD COM STK USD0.01
Equities	6,315		0.00 HAYES LEMMERZ INTL INC COM
Equities	3		0.00 APW LTD APW LTD
Equities	808,103		0.00 KINDER MORGAN MGMT LLC KINDER MORGAN MGMT LLC FR CUSIP (49455U100)
Equities	6		0.00 TELESPECTRUM WORLDWIDE INC COM NEW
Equities	24,370		0.00 ETOYS INC COM
Equities	94,248		94.24 WILLIAMS COMMUNICATIONS GROUP INC COM
Equities	7,279		0.00 #REORG/TELIGENT INC CL A DESP SEC EFF 10/7/02
Equities	2,100		0.00 CLASSIC VACATION GROUP INC COM
Equities	2,900		0.00 SOURCE MEDIA INC COM NEW
Equities	5,200		0.00 ANICOM INC COM
Equities	11,800		0.00 NATIONSRENT INC COM STK
Equities	7,700		0.00 PARACELUS HEALTHCARE CORP COM
Equities	38,500		0.00 GLOBAL TELESYSTEMS INC CDT-COM
Equities	700		0.00 DENALI INC COM
Equities	6		0.00 WORLDTX INC COM NEW
Equities	2,700		0.00 NTELOS INC COM
Equities	500		0.00 ENCHIRA BIOTECHNOLOGY CORP COM STK PUR WT EXP 09-08-02
Equities	9,800		0.00 VENCOR INC NEW COM
Equities	17,486		0.00 AURORA FOODS INC COM STK
Equities	4,100		0.00 VIDEO UPDATE INC CL A
Equities	1,300		0.00 COSTILLA ENERGY INC COM
Equities	4,265		17.06 SUPERIOR TELECOM INC COM
Equities	1,800		0.00 EXCELSIOR-HENDERSON MOTORCYCLE MFG CO COM
Equities	6,100		0.00 LEAP WIRELESS INTL INC COM
Equities	27,300		0.00 BETHLEHEM STEEL CORP COM
Equities	1,000		1.00 COLD METAL PRODS INC COM
Equities	11,625		0.00 MARINER POST-ACUTE NETWORK INC COM STK
Equities	1,800		0.00 DRUG EMPORIUM INC COM
Equities	2,500		0.00 DRYPERS CORP COM NEW
Equities	2,600		0.00 AMERN HOMESTAR CORP COM
Equities	1,600		0.00 COM PAR \$0.001 COM PAR \$0.001
Equities	19,756		0.00 KOMAG INC COM
Equities	3,400		0.00 APPLIED MAGNETICS CORP COM
Equities	800		0.00 NUTRAMAX PRODS INC COM NEW
Equities	2,300		0.00 INTELLICORP INC COM
Equities	1,300		0.00 SALIENT 3 COMMUNICATIONS INC CL A
Equities	2,400		0.00 KITTY HAWK INC COM
Equities	2,500		0.00 #REORG/PSC INC DESP SEC EFF 7/9/03
Equities	14,000		14.00 SVC MERCHANDISE INC COM
Equities	5,000		0.00 TRICORD SYS INC COM
Equities	600		0.00 METROTRANS CORP COM
Equities	9,428		0.00 VLASIC FOODS INTL INC COM
Equities	1,700		0.00 CLASSIC COMMUNICATIONS INC CL A COM STK
Equities	8		0.00 ACTERNA CORP COM
Equities	11,050		0.00 WARNACO GROUP INC CL A COM
Equities	4,100		0.00 UNVL BROADBAND NETWORKS INC COM
Equities	5,686		0.00 JUPITER MEDIA METRIX INC COM
Equities	1,700		0.17 PHAR-MOR INC COM NEW
Equities	5,800		0.00 ADVANCED RADIO TELECOM CORP COM
Equities	8,300		0.00 ADVANCED SWITCHING COMMUNICATIONS INC COM
Equities	9,802		0.00 ICG COMMUNICATIONS INC COM
Equities	11,500		0.00 METROCALL INC COM
Equities	14,200		14.20 US AIRWAYS GROUP INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	64,244		0.00 AT HOME CORP COM SER A COM SER A
Equities	7,345		0.00 CALICO COMM INC COM
Equities	13,037		0.00 KEY3MEDIA GROUP INC COM
Equities	13,115		0.00 ENCOMPASS SVCS CORP COM
Equities	26,229		0.00 SUNBEAM CORP COM
Equities	20,350		0.00 PROGRESS ENERGY INC CONTINGENT VALUE OBLIG
Equities	2,300		11.50 ESSENTIAL THERAPEUTICS INC COM
Equities	18		0.00 VL DISSOLUTION CORP COM STK
Equities	7,994		0.00 PVTPL RENAISSANCE COSMETICS INC COM
Equities	1		0.74 &&&CASH HELD ELSEWHERE
Equities	0		0.02 &&&CASH HELD ELSEWHERE
Equities	1,600		0.00 ESCROW PETROCORP INC
Equities	7,537	75,920.37	&&& SURS-RESTRUCTURE FD - ASSETS & BGI
Equities	1,400	789.73	ESCROW TRIPOS INC
Equities	46,300		0.00 &&& ESCROW SEAGATE TECHNOLOGY
Equities	2,750		0.00 ESCROW ELOQUENT INC
Equities	35		0.00 ESCR KAISER GROUP INTL INC
Equities	1,400		0.00 ESCROW FOR IGO CORP
Equities	4,600		0.00 ESC EPRESENCE INC
Equities	10,000	10,000.00	BLACKOUT MEDIA CORP PFD STOCK **INC
Equities	6,900		0.00 ESC CORAM HEALTHCARE
Equities	36,339		0.00 ESC TELECORP PCS
Equities	2,100		0.00 ESC MOSSIMO, INC.
Equities	22,333	22,332.86	&&&CASH HELD ELSEWHERE
Equities	456	257.22	ESCROW TRIPOS INC
Equities	1,010		0.00 ESC MOSSIMO, INC.
Equities	-23,700,000	-23,907,375.00	SHORT SALE W/ CITIGROUP SS SHORT SALE W/CITIGROUP
Equities	35,713,779	75,704,902.10	PANTHEON EUROPE FD III LP
Equities	147,053	2,571,729.29	KLEE EUROPE FUND II LP
Equities	94,326	1,381,311.46	KLEE EUROPE FUND I LP
Equities	375,208	69,092.00	VENTURE PARTNERSHIP ACQUISITION FUND II,LIMITED PARTNERSHIP
Equities	12,537,465	12,243,036.00	BLACKSTONE CAPITAL PARTNERS V, LP
Equities	18,384,295	23,872,718.00	PROVIDENCE EQUITY PARTNERS V-A, LP
Equities	4,184,085	3,961,909.00	LEAPFROG VENTURES II, LP
Equities	7,831,071	11,117,642.00	OCM EUROPEAN PRINCIPAL OPP FD LP
Equities	2,023,556	1,637,792.00	GRANITE VENTURES II, LP
Equities	8,025,238	13,096,760.00	HELLMAN & FRIEDMAN CAPITAL INVESTORS V
Equities	1,115,046	3,850,753.00	KLEE USA FUND I, LP
Equities	1	132,853.00	KLEE USA FUND II, LP
Equities	2,379,183	2,309,133.00	ADVANCED TECHNOLOGY VENT VII (C), LP
Equities	1,585,500	1,964,176.00	GRANITE GLOBAL VENTURES III, L.P.
Equities	12,259,539	12,663,373.00	CARLYLE PARTNERS IV, LP
Equities	440,703	1,982,160.00	KLEE ASIA FUND I, LP
Equities	525,730	337,674.00	ARLINGTON CAPITAL PARTNERS, LP
Equities	4,824,465	6,680,187.00	FP GP SLITTER, LLC
Equities	16,345,005	22,847,803.00	GGC INVESTMENT FUND II, LP
Equities	10,292,884	15,740,193.00	TPG PARTNERS IV, LP 6-007897
Equities	8,917	2,425,724.00	SAFEGUARD CO-INVESTMENT FUND, LP
Equities	52,934	43,292.00	BLACKSTONE OFFSHORE CAPITAL PARTNERS II
Equities	11,515,956	18,395,163.00	OCM PRIN OPPORTUNITIES FD III LP 6007855
Equities	9,788,786	12,020,234.00	ABRY PARTNERS V LP 6-009966
Equities	7,608,827	9,306,726.00	OLYMPUS GROWTH FUND IV, LP 6-007857
Equities	4,871,486	4,869,855.00	SUMMIT SUBORDINATED DEBT FUND III-B, LP
Equities	2,524,327	2,010,233.00	LIGHTSPEED VENT PTRS VI, LP
Equities	5,698,763	8,061,094.00	PFINGSTEN EXECUTIVE QP FUND III, LP
Equities	3,429,138	3,678,883.00	ABRY SENIOR EQUITY II LP
Equities	9,514,975	12,291,658.00	BAIN CAPITAL FUND VIII 6-008185
Equities	828,799	854,012.00	QUANTUM ENERGY PARTNERS IV, LP
Equities	12,638,885	13,936,665.00	APOLLO INVESTMENT FUND VI LP
Equities	1,880,716	11,162,797.00	SAFEGUARD INTERNATIONAL FUND, LP
Equities	4,028,847	3,539,254.00	ESSEX WOODLANDS HEALTH VENT VI 6007783
Equities	8,501,902	9,076,133.00	FRANCISCO PARTNERS II, LP

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,971,789	1,938,275.00	BLACKSTONE MEZZANINE PARTNERS II, LP
Equities	3,977,200	3,754,343.00	ESSEX WOODLANDS HEALTH VEN FD VII, LP
Equities	4,240,377	3,989,736.00	ARCH VENTURE FUND VI, LP
Equities	10,681,609	10,129,974.00	ONEX PARTNERS II, LP
Equities	435,001	3,678,018.00	BOWMAN PARTNERS, LP
Equities	11,826,890	13,293,542.00	CHS PRIVATE EQUITY V LP 6-011467
Equities	6,665,778	7,994,630.00	THE RESOLUTE FUND, LP 6-007894
Equities	4,160,267	4,008,635.00	CASTLE HARLAN PARTNERS IV, LP
Equities	2,391,122	1,898,567.00	THREE ARCH PARTNERS IV
Equities	6,604,736	7,065,551.00	TA ATLANTIC AND PACIFIC V, LP
Equities	613,200	615,694.00	SUMMIT PARTNERS VENTURE CAP FD II-B, LP
Equities	1,096,500	1,007,967.00	STORM VENTURES FUND III, LP
Equities	8,806,136	9,025,320.00	VESTAR CAPITAL PARTNERS V LP
Equities	2,690,100	2,801,774.00	BATTERY VENTURES VII, LP
Equities	4,919,328	4,718,110.00	STERLING INVESTMENT PARTNERS II, LP
Equities	5,439,322	6,449,264.00	GENSTAR CAPITAL PARTNERS IV 6-008709
Equities	2,510,000	2,347,290.00	CANAAN VII LP
Equities	7,348,692	7,545,243.00	GREEN EQUITY INVESTORS IV, LP
Equities	7,132,672	9,745,878.00	ONEX PARTNERS, LP
Equities	3,314,522	4,224,633.00	INSIGHT VENTURE PARTNERS (CAYMAN) V LP
Equities	11,508,846	12,530,816.00	FIRST RESERVE FUND XI, LP 6-014764
Equities	10,795,478	10,799,639.00	CARLYLE/RIVERSTONE GLOBAL ENERGY & POWER III LP
Equities	7,517,383	7,332,245.00	PROVIDENCE EQUITY PTRS VI LP
Equities	4,061,891	5,616,907.00	SPC PARTNER III, LP
Equities	2,610,257	2,631,065.00	SUMMIT PARTNERS PRIVATE EQUITY FUND VII B, LP
Equities	13,081,682	12,571,748.00	OAK INVESTMENT PARTNERS XI, LP
Equities	8,908,568	9,104,676.00	HELLMAN & FRIEDMAN CAPITAL PARTNERS VI
Equities	2,015,386	1,986,293.00	GREEN EQUITY INVESTORS V, LP
Equities	3,299,628	3,091,083.00	NEW LEAF VENTURE I, LP (FORMERLY SPROUT HEALTHCARE VENTURES I, LP)
Equities	3,465,147	3,343,331.00	WELLSPRING CAPITAL PARTNERS IV, LP
Equities	4,288,765	4,340,672.00	LAKE CAPITAL PARTNERS II, LP
Equities	7,468,980	7,580,727.00	WESTON PRESIDIO V, LP
Equities	3,523,302	6,164,336.00	FIRST RESERVE FUND X, LP 6-008654
Equities	10,896,562	17,480,211.00	PANTHEON GLOBAL SECONDARY FUND II, LP
Equities	14,589,947	15,171,116.00	ADAMS STREET GLOBAL OPPORT SECOND FUND
Equities	8,639,405	6,681,442.00	ILLINOIS PRIVATE EQUITY FUND OF FUNDS, LP
Equities	8,850,000	12,773,019.00	SPO GP LLCA.K.A. VAN WAGONER PRIVATE OPP., L.P.
Equities	620,896	201,385.00	ICV PARTNERS, LP
Equities	1,346,291	103,469.00	PACESETTER GROWTH FUND L.P.
Equities	1,405,959	957,009.00	SYNDICATED COMMUNICATIONS VENT PTRS IV
Equities	3,624,626	3,026,587.00	PHAROS CAPITAL PARTNERS, LP
Equities	675,577	519,028.00	CASTILE VENTURES, L.P.
Equities	1,848,598	1,203,008.00	CASTILE VENTURES II, LP
Equities	1,536,813	670,915.00	ASCEND VENTURES
Equities	516,890	29,645.00	TSG CAPITAL FUND II, L.P.
Equities	1,204,391	23,503.00	TSG CAPITAL FUND III, L.P.
Equities	441,104	50,584.00	MARBOROUGH CAPITAL INVESTMENT III
Equities	3,127,178	6,856,167.00	BRINSON NON US PSHIP FD TR-2003 PRMY FD
Equities	2,155,016	3,367,521.00	BRINSON NON-US PSHF FD TRST-2004 PRIM FD
Equities	2,836,389	4,556,759.00	BRINSON NON-US PSHIP FD TR-2001 PRIMARY
Equities	3,471,493	5,686,007.00	BRINSON NON-US PSHF FD TR-2000 PRI FD,LP
Equities	24,822,159	32,812,921.00	ADAMS STREET PSHIP FD-2004 NON US FUND
Equities	5,113,413	10,531,002.00	BRINSON NON-US PSHF FD TRST-2002 PRIM FD
Equities	1,030,963	2,006,671.00	BRINSON NON-US PSHF FD TRST-1999 PRIM FD
Equities	1	1,101,421.00	BRINSON NON-US PHSP FD TRST-98 PRIM FD
Equities	24,700,000	22,173,047.00	ADAMS STREET 2007 GLOBAL OPPORTUNITIES PORTFOLIO LP
Equities	5,388,053	4,629,103.00	M2 PRIVATE EQUITY FUND-OF-FUNDS, LP
Equities	4,131,680	3,905,804.00	PANTHEON USA FUND VIII, LP
Equities	1,500,000	1,476,554.00	ADAMS STREET 2008 DIRECT FUND, LP
Equities	1,440,000	1,351,792.00	ADAMS STREET PARTNERSHIP FUND - 2008 NON - US FUND, LP
Equities	4,050,000	4,059,399.00	ADAMS STREET PARTNERSHIP FUND - 2008 US FUND, LP
Equities	1	1.00	JLL PARTNERS FUND II, LP

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	1,424,715	1,614,827.00	AUSTIN VENTURES IX LP
Equities	5,432,490	339,855.00	CODE HENNESSY & SIMMONS III, LP
Equities	443,597	644,886.00	AUSTIN VENTURES VI LP - SECONDARY
Equities	3,090,242	91,931.00	MATRIX PARTNERS V, LP
Equities	1,163,893	4,885,016.00	FORTRESS INVESTMENT FUND II, LLC
Equities	3,901,382	4,735,505.00	ABRY PARTNERS V LP 6-019967
Equities	4,798,310	4,494,364.00	ABINGWORTH BIOVENTURES IV, LP
Equities	5,083,775	6,782,821.00	JLL PARTNERS FUND IV, LP
Equities	448,330	7,064.00	SUMMIT VENTURES III, LP
Equities	1	1.00	CYPRESS MERCHANT BANKING
Equities	990,835	817,087.00	BOSTON VENTURES V, LP
Equities	1,568,416	1,245,469.00	NEW ENTERPRISE ASSOC X, LP
Equities	5,823,231	8,895,829.00	MADISON DEARBORN CAP PTRS IV, LP
Equities	240,288	157,160.00	TA/ADVENT VIII, LP
Equities	845,406	13,456.00	INTERWEST PARTNERS V, LP
Equities	1	1.00	MARTRIX PARTNERS IV, LP
Equities	308,245	602,539.00	KIRTLAND CAPITAL PARTNERS II, LP
Equities	6,515,864	2,735,839.00	REDPOINT VENTURES I, LP
Equities	3,312,810	2,114,002.00	WCAS VIII, LP
Equities	1	1.00	CAPITAL PARTNERS HOLDINGS II-A, LP
Equities	3,529,405	190,620.00	JLL PARTNERS FUND III, LP
Equities	5,543,763	6,791,041.00	SORENSEN CAPITAL PARTNERS, LP
Equities	4,662,512	5,240,711.00	CHS PRIVATE EQUITY V LP 6-011478
Equities	2,885,896	2,488,194.00	INTERWEST PARTNERS IX LP 6-011384
Equities	5,578,469	5,780,260.00	ACP IV, LP
Equities	335,003	92,000.00	FIRST RESERVE FUND VIII, LP
Equities	5,084,457	5,397,381.00	ODYSSEY INVESTMENT PARTNERS FUND III, LP
Equities	7,778,977	10,086,327.00	PROVIDENCE EQUITY PARTNERS V, LP
Equities	420,775	30,442.00	TSG CAPITAL FUND II, LP
Equities	1	1.00	SIERRA VENTURES IV, LP
Equities	2,388,195	2,667,854.00	AUSTIN VENTURES VIII, LP
Equities	1,067,655	325,606.00	SPROUT CAPITAL VII, LP
Equities	749,335	303,994.00	INSTITUTIONAL VENTURE PTRS VII, LP
Equities	1,926,740	2,444,786.00	VERSANT VENTURE CAPITAL I, LP
Equities	2,856,598	1,731,682.00	CLAYTON DUBILIER & RICE FD VI, LP
Equities	905,460	124,230.00	WCAS VI, LP
Equities	2,502,345	399,791.00	KIRTLAND CAPITAL PARTNERS III, LP
Equities	3,683,631	1,389,021.00	MADISON DEARBORN CAP PTRS III, LP
Equities	4,895,043	5,345,814.00	BROCKWAY MORAN & PTRS FD II, LP
Equities	5,436,449	10,404,306.00	WARBURG PINCUS PE VIII, LP
Equities	1,443,106	941,738.00	INTERWEST PARTNERS VII, LP
Equities	1	1.00	CONTRARIAN CAPITAL FUND II, LP
Equities	1,116,614	417,272.00	SUMMIT VENTURES V, LP
Equities	386,642	161,242.00	MORGAN STANLEY VENTURE PTRS III, LP
Equities	1,135,735	399,533.00	BENCHMARK CAPITAL PTRS, LP
Equities	3,021,428	2,172,234.00	GREEN MOUNTAIN PARTNERS II, LP
Equities	510,835	1,030,318.00	ADVENT SUBORDINATED DEBT FD, LP
Equities	1,265,280	995,610.00	INTERWEST PARTNERS VIII, LP
Equities	6,027,435	18,708.00	HERITAGE FUND II, LP
Equities	6,446,531	2,407,320.00	NEW ENTERPRISE ASSOC IX, LP
Equities	604,085	61,402.00	SUMMIT VENTURES IV, LP
Equities	5,324,059	5,938,693.00	SUMMIT VENTURES VI-A, LP
Equities	3,813,938	3,827,006.00	SUN CAPITAL PARTNERS III QP, LP
Equities	954,153	1,054,512.00	REDPOINT VENTURES II, LP
Equities	2,465,839	398,171.00	BENCHMARK CAPITAL PTRS III, LP
Equities	2,559,611	1,792,742.00	MATRIX PARTNERS VII, LP
Equities	3,621,750	352,317.00	HERITAGE FUND III, LP
Equities	1,335,467	444,755.00	OAK INVESTMENT PTRS VII, LP
Equities	643,849	41,078.00	RICE PARTNERS II, LP
Equities	1,414,018	217,086.00	GTCR CAPITAL PARTNERS, LP
Equities	2,823,718	2,307,574.00	MEDVENTURE ASSOCIATES V, LP
Equities	776,070	649,633.00	MENLO VENTURES X, LP

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	3,024,626	4,824,634.00	PROVIDENCE EQUITY PTRS IV, LP OFFSHORE & DOMESTIC
Equities	708,189	219,651.00	CAPITAL RESOURCE LENDERS II, LP
Equities	1	576.00	ALTA SUBORDINATED DEBT PTRS III, LP
Equities	2,957,861	1,032,014.00	J.W. CHILDS EQUITY PARTNERS II, LP
Equities	447,259	4,641.00	RS & CO IV, LP
Equities	647,670	71,894.00	US VENTURE PARTNERS IV, LP
Equities	4,348,782	3,049,443.00	US VENTURE PARTNERS VIII, LP
Equities	6,033,218	7,662,573.00	J.W. CHILDS EQUITY PARTNERS III, LP
Equities	10,164,130	13,226,443.00	TPG PARTNERS IV, LP 6-007898
Equities	8,633,761	9,865,129.00	OLYMPUS GROWTH FUND IV, LP 6-007858
Equities	2,398,807	1,880,802.00	MENLO VENTURES IX, LP
Equities	334,124	2,046,475.00	FORTRESS INVESTMENT FUND, LP
Equities	900,870	538,926.00	SPROUT CAPITAL IX, LP
Equities	10,000,000	9,118,584.00	BANC FUND VI, LP
Equities	4,436,305	3,265,918.00	CODE HENNESSY & SIMMONS IV, LP
Equities	476,636	14,246.00	CODE HENNESSY & SIMMONS II, LP
Equities	2,739,149	3,607,333.00	TA IX, LP
Equities	1,329,256	172,977.00	RSTW PARTNERS III, LP
Equities	1	1.00	GATEWAY VENTURE PARTNERS III, LP
Equities	2,645,490	3,346,262.00	BERKSHIRE FUND VI, LP
Equities	2,681,594	2,365,802.00	BATTERY VENTURES VI, LP
Equities	3,029,102	2,814,904.00	KODIAK VENTURE PARTNERS III, LP
Equities	857,023	68,830.00	AUSTIN VENTURES III, LP
Equities	1,105,286	239,292.00	SIERRA VENTURES V, LP
Equities	934,634	317,199.00	MADISON DEARBORN CAP PTRS II, LP
Equities	3,292,572	335,151.00	INSTITUTIONAL VENTURE PTRS VIII, LP
Equities	5,419,582	4,981,786.00	BENCHMARK CAPITAL PTRS IV, LP
Equities	4,268,396	1,546,102.00	SIERRA VENTURES VII, LP
Equities	827,450	513,755.00	ACCELL VIII, LP
Equities	900,731	6,249.00	AUSTIN VENTURES IV, LP
Equities	174,951	215,653.00	AUSTIN VENTURES VIII SECONDARY, LP
Equities	553,698	4,000.00	AUSTIN VENTURE IV (ROFR)
Equities	93,338	216,929.00	GTCR FUND VIWA, LP
Equities	1,583,691	1,130,453.00	NEW ENTERPRISE ASSOC 8A, LP
Equities	700,399	87,538.00	INTERWEST PARTNERS VI, LP
Equities	950,254	307,969.00	OLYMPUS GROWTH FUND III, LP
Equities	1,693,371	1,910,035.00	WCAS CAPITAL PARTNERS III, LP
Equities	3,021,831	319,093.00	OAK INVESTMENT PTRS VIII, LP
Equities	1	1,373,049.00	OCM OPPORTUNITIES FUND V, LP
Equities	2,462,669	673,818.00	BATTERY VENTURES V, LP
Equities	4,001,899	1,056,469.00	BRENTWOOD ASSOC IX, LP
Equities	4,074,113	570,201.00	SOFTBANK TECHNOLOGY VENTURES V, LP
Equities	769,948	127,542.00	GREEN MOUNTAIN PARTNERS, LP
Equities	711,044	79,823.00	OCM OPPORTUNITIES FUND II, LP
Equities	979,018	31,284.00	SPROUT CAPITAL VI, LP
Equities	3,683,116	525,413.00	SPROUT CAPITAL VIII, LP
Equities	1,915,971	1,695,039.00	SPECTRUM EQUITY INVESTORS IV, LP
Equities	1,227,650	257,539.00	WCAS VII, LP
Equities	1	1.00	BANC FUND V TRUST, LP
Equities	5,687,081	2,872,260.00	AUSTIN VENTURES VII, LP
Equities	5,909,437	2,269,886.00	NEW ENTERPRISE ASSOC VIII, LP
Equities	1,284,296	1,252,037.00	GTCR FUND VII, LP
Equities	2,165,544	1,152,810.00	MORGAN STANLEY DEAN WITTER VENTURE PTRS IV, LP
Equities	516,955	70,624.00	SPROUT GROWTH II, LP
Equities	4,556,677	4,706,499.00	FRANCISCO PARTNERS, LP
Equities	1,093,458	342,687.00	KKR 1996 FUND, LP
Equities	4,784,234	3,460,598.00	MATRIX PARTNERS VI, LP
Equities	4,935,290	5,047,389.00	LATTERELL VENTURE PARTNERS II, LP
Equities	2,146,573	219,256.00	BENCHMARK CAPITAL PTRS II, LP
Equities	3,776,100	1,929,084.00	CAPITAL RESOURCE PARTNERS IV, LP
Equities	2,933,893	829,875.00	MENLO VENTURES VIII, LP
Equities	867,213	59,729.00	AUSTIN VENTURES V, LP

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	913,477	815,236.00	BOSTON VENTURES VI, LP
Equities	1,307,161	1.00	US VENTURE PARTNERS V, LP
Equities	490,315	81,336.00	MADISON DEARBORN CAP PTRS, LP
Equities	626,198	342,599.00	SUMMIT ACCELERATOR FUND, LP
Equities	5,687,066	1,634,466.00	US VENTURE PARTNERS VII, LP
Equities	1,044,441	495,721.00	WCAS CAPITAL PARTNERS II, LP
Equities	186,750	34,786.00	INSTITUTIONAL VENTURE PTRS VI, LP
Equities	13,374	140,168.00	OCM OPPORTUNITIES FUND III, LP 6-007852
Equities	4,488,370	824,716.00	US VENTURE PARTNERS VI, LP
Equities	3,400,935	1,692,975.00	SIERRA VENTURES VI, LP
Equities	3,768,750	3,738,666.00	VERSANT VENTURE CAPITAL II, LP
Equities	7,470,759	8,802,385.00	NEW ENTERPRISE ASSOC XI, LP
Equities	643,797	6,102.00	OAK INVESTMENT PTRS VI, LP
Equities	2,066,577	1,646,970.00	THREE ARCH PARTNERS IV 6-007925
Equities	4,000,000	3,417,210.00	ENTERPRISE PARTNERS VI, LP
Equities	4,921,000	3,900,135.00	ARSENAL CAP PTRS QUALIFIED PURCHASER FD
Equities	1,077,746	1,603,686.00	BRENTWOOD ASSOC VIII, LP
Equities	595,829	531,499.00	BROCKWAY MORAN & PTRS FD, LP
Equities	3,816,728	3,736,108.00	VESTAR CAPITAL PARTNERS IV, LP
Equities	7,323,865	11,526,349.00	KELSO INVESTMENT ASSOCIATES VII, LP
Equities	2,017,510	2,729,442.00	WCAS IX, LP
Equities	1,336,982	688,999.00	VESTAR CAPITAL PARTNERS III, LP
Equities	553,093	201,903.00	NEW ENTERPRISE ASSOC VII, LP
Equities	4,058,627	76,754.00	TSG CAPITAL FUND III, LP
Equities	8,567,840	7,496,903.00	ESSEX WOODLANDS HEALTH VENT VI 6007782
Equities	839,508	120,588.00	CAPITAL RESOURCE LENDERS III, LP
Equities	3,098,169	3,003,414.00	ABINGWORTH BIOVENTURES III A, LP
Equities	6,829,500	8,709,013.00	LAKE CAPITAL PARTNERS, LP
Equities	4,170,930	1,311,832.00	AUSTIN VENTURES VI, LP
Equities	6,992,977	7,033,073.00	ARCLIGHT ENERGY PARTNERS FUND II, LP
Equities	1,525,000	1,439,548.00	ESSEX WOODLANDS HEALTH VENTURES FUND VII, LP
Equities	1,732,791	1,517,763.00	THREE ARCH CAPITAL, LP
Equities	1	99,023.00	VARDE SELECT FUND, LP
Equities	8,281,672	9,232,933.00	FORTRESS INVESTMENT FUND III, LP
Equities	8,137,116	9,443,148.00	THE RESOLUTE FUND, LP 6-007895
Equities	2,077,237	915,563.00	MOBIUS TECHNOLOGY VENTURES VI, LP
Equities	11,521,985	12,708,794.00	WARBURG PINCUS PRIVATE EQUITY IX, LP
Equities	7,943,309	8,377,820.00	CLAYTON, DUBILIER & RICE FUND VII, LP
Equities	8,634,890	6,730,104.00	BANC FUND VII, LP
Equities	1	1.00	EDISON VENTURE FUND II, LP
Equities	1	31,662.00	OCM OPPORTUNITIES FUND IV, LP
Equities	846,801	834,576.00	GREEN EQUITY INVESTORS V, LP
Equities	1	3,332.00	OCM OPPORTUNITIES FUND, LP
Equities	1	1.00	FIDELITY BELMONT II, LP
Equities	1	1.00	BLACKROCK ASSET INVESTORS, LP
Equities	2,612,025	3,224,426.00	BAIN CAPITAL FUND VIII 6-008187
Equities	3,550,905	4,600,215.00	SUN CAPITAL PARTNERS IV, LP
Equities	6,299,313	6,759,775.00	FIRST RESERVE FUND XI, LP 6-014733
Equities	2,804,018	3,425,581.00	GENSTAR CAPITAL PARTNERS IV 6-008704
Equities	3,194,823	4,028,356.00	NEW MOUNTAIN PARTNERS II, LP
Equities	7,465,688	7,704,073.00	CALTIVUS PARTNERS III, LP
Equities	3,789,810	3,970,268.00	BATTERY VENTURES VII, 6009507
Equities	3,191,138	3,217,579.00	SUMMIT PARTNERS PRIVATE EQUITY FUND VII-A, LP
Equities	2,113,842	2,112,841.00	TA ATLANTIC AND PACIFIC V, LP 6-009108
Equities	841,649	1,079,001.00	BAIN CAPITAL VIII CO-INVESTMENT FUND LP
Equities	7,024,216	9,933,888.00	FIRST RESERVE FUND X, LP 6-008656
Equities	33,442	1.00	VENTURE STRATEGY PARTNERS III, LP
Equities	652,338	618,516.00	ROUNDTABLE HEALTHCARE PARTNERS II LP
Equities	402,989	406,360.00	SUMMIT PARTNERS VENTURE CAPITAL FUND II-A, LP
Equities	5,222,644	7,154,720.00	JLL PARTNERS FUND V LP
Equities	2,584,682	4,721,841.00	YORKTOWN ENERGY PTRS V, LP
Equities	3,911,584	3,372,512.00	INTERWEST PARTNERS IX LP 6-011385

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Equities	0	-35,153,665.00	&&&EQUITY FUTURES OFFSET - LONG
Equities	-34	-11,758,900.00	FUT SEP 08 RUSSEL 2000
Equities	-372	-130,999,800.00	FUT SEP 08 RUSSELL 1000
Equities	-12	-4,150,200.00	FUT SEP 08 ICEUS SM RTAU8L
Equities	-65	-4,577,950.00	FUT SEP 08 ICEUS MINRUS1K
Equities	-23	-7,366,325.00	FUT SEP 08 S&P 500
Equities	140	8,967,700.00	FUT SEP 08 EMINI S&P 500
Equities	16	5,634,400.00	FUT SEP 08 RUSSELL 1000
TOTAL		<u>8,731,804,484.80</u>	
Fixed Income Investments			
Fixed Income	1,500,000	1,430,625.00	PVPL BIRCH REAL ESTATE CDO I LTD /CL A-1LB FLTG 144A 3C7 5.16 DUE 02-10-38 BEO
Fixed Income	4,083,588	4,057,861.85	PVPL CMO HLDGS III LTD NT SER 07R10 TRANCH A1 144A VAR RT DUE 09-25-2037 BEO
Fixed Income	1,571,283	1,512,357.02	CONSECO FIN SECURITIZATIONS CORP 2002-C HOME EQTY LN CTF CL MF-2 0 8-15-33 BEO
Fixed Income	3,180,000	2,427,602.46	J P MORGAN MTG ACQUISITION TR 2007-CH1 ASSET BACKED CTF CL AF-6 11-25-2036 REG
Fixed Income	3,180,000	2,991,286.08	J P MORGAN MTG ACQSTN TR 2007-CH1 ABS CL AF-2 5.453 11-25-36 REG
Fixed Income	1,409,012	1,331,516.65	CONTINENTAL AIRLS PASS THRU TRS SER 99-2CL-A1 7.256 09-15-21 BEO SF 03-15-02
Fixed Income	40,699	33,320.14	GREEN TREE RECREATIONAL EQUIP & CNSMR 1996-D AST BKD CTF B 7.24 12-15-22 REG
Fixed Income	54,145	51,198.58	GREEN TREE RECREATIONAL EQUIP & CNSMR TRSER 1996-C 7.65 ABS DUE 10-15-2018 BEO
Fixed Income	934,633	793,254.28	RESIDENTIAL AST MTG PRODS INC 2003-RS11 5.98 DUE 12-25-2033/03-25-2008REG
Fixed Income	279,938	286,586.57	RESIDENTIAL AST MTG PRODS INC SER 2004-SL1 CL A-VIII 6.5 DUE 11-25-2031 REG
Fixed Income	449,383	294,907.58	PVPL RENAISSANCE HOME EQUITY LN TR 2007-1 CL N 0% DUE 04-25-2037 REG
Fixed Income	2,500,000	811,175.00	TERWIN MTG TR 2006-6SL ASSET BKD CTF CL A-2 07-25-2037 REG
Fixed Income	502,750	444,934.13	CONTL AIRLS PASS THRU TRS SER 1997-1A 7.461 DUE 04-01-2015/10-01-2005REG
Fixed Income	2,066,794	1,031,102.89	LEHMAN XS TR SER 2006-GP1 MTG PASSTHRU CTF CL A4-A FLTG RATE 05-25-2046 REG
Fixed Income	581,780	577,918.45	OAKWOOD MTG INVS INC SR/SUB 1998-A CL A-5 FLTG 6.7% DUE 05-15-2028 REG
Fixed Income	1,092,271	997,233.16	RESIDENTIAL ASSET MTG PRODS INC SER 2003-RS10 CL A16 5.86 DUE 11-25-2033 REG
Fixed Income	18,038	17,529.11	ABFS MTG LN TR 2002-2 MTG PASSTHRU CTF CL A-7 5.21500015259% DUE 06-15-2033 REG
Fixed Income	66,601	48,101.21	GREEN TREE FINL CORP 1995-C HOME IMPT LNCTF CL B-2 7.6 DUE 07-15-2020 BEO
Fixed Income	200,000	201,171.60	WACHOVIA AUTO LN OWNER TR 2006-1 AST BACKED NT CL A-4 144A 5.08 4-20-2012 BEO
Fixed Income	250,000	221,113.50	LONG BEACH MTG LN TR SERIES 2006-WL2 CLASS-2A3 01-25-2036 REG
Fixed Income	151,079	151,980.67	AMERICREDIT AUTOMOBILE RECEIVABLES TR SER 2005-1 CL-C 4.73% DUE 07-06-2010 REG
Fixed Income	2,440,000	2,441,629.92	CAP AUTO RECEIVABLES AST TR 2007-4 4.933DUE 05-17-2010 REG
Fixed Income	202,331	209,029.91	GREEN TREE FINL CORP SER 1996-7 CL A6 7.65% DUE 09-15-2027 BEO
Fixed Income	318,150	316,617.76	RASC SER 2006-KS7 TR MTG PASSTHRU CTF CLA-1 04-25-2028/03-25-2008 REG
Fixed Income	494,536	485,122.53	HOME EQTY MTG LN ABS TR SER I CTF CL 2A-1 FLTG RATE 11-25-2036
Fixed Income	1,200,000	1,212,360.00	SLM STUDENT LN TR 2008-5 SERIES 2008-5 CLASS-A FLTG RT BD 10-25-2016 REG
Fixed Income	2,300,000	2,324,435.20	CHASE ISSUANCE TR SER 2007-A17 CL A 5.12 DUE 10-15-2014 BEO
Fixed Income	939,579	872,532.68	GSA HOME EQUITY TR 2006-5 2006-9 ASSET BKD CTF CL A-1 06-25-2036 REG
Fixed Income	3,220,000	3,232,075.00	SLM STUDENT LN TR 2008-5 STUDENT LN BKD BD CL A-1 10-25-2013 REG
Fixed Income	1,102,082	1,106,153.36	HONDA AUTO RECEIVABLES 2005-6 OWNER TR SER 2005-6 CL A-3 4.8 DUE 10-19-2009 BEO
Fixed Income	1,200,000	1,223,040.00	SLM STUDENT LN TR 2008-5 STUDENT LN BKD BD CL A-4 4.5% DUE 07-25-2023 REG
Fixed Income	1,235,244	1,201,568.70	HOME EQTY MTG LN AST-BACKED TR SER I ASTBACKED CTF CL 2A-1 04-25-2037 REG
Fixed Income	2,480,000	2,479,826.40	HONDA AUTO RECEIVABLES 2008-1 OWNER TR ASSET BACKED NT CL A-2 3.77 18 SEP 2010
Fixed Income	863,365	853,596.14	RASC SER 2006-EMX7 TR CTF CL A-1 FLTG 05-25-2030/03-25-2008 REG
Fixed Income	1,208,394	752,601.15	STRUCTURED AST SECS CORP 2005-5N LEHMAN XS MTG PASSTHRU CTF 3-A2 11-25-2035 REG
Fixed Income	470,750	471,521.09	NISSAN AUTO RECEIVABLES GRANTOR TR 4.19%DUE 07-15-2009 BEO
Fixed Income	1,117,756	1,090,300.08	CWABS ASSET-BACKED CTF TR SER 2006-14 MTG PASSTHRU CTF CL 2-A-1 02-25-2037 REG
Fixed Income	1,078,188	1,076,708.35	GREEN TREE FINL CORP SER 1997-2 CL A6 7.24 AST BACKED CTF DUE 04-15-2028 BEO
Fixed Income	2,809,859	2,900,392.19	MASSACHUSETTS RRB SPL PURP TR SER 1999-1CL A5 7.03% DUE 03-15-2012 BEO
Fixed Income	3,950,000	3,998,221.60	AEP TEX CENT TRANSITION FDG II LLC SER 2006-A CL A2 4.98 DUE 07-01-2015 BEO
Fixed Income	3,096,930	3,035,719.27	WELLS FARGO HOME EQTY ASSET- BACKED SECS2007-2 TR CL A1 FLT RT 04-25-2037 BEO
Fixed Income	1,907,788	1,779,012.05	PVPL STRUCTURED AST RECEIVABLES TR SER 2004-1 TR CTF 144A VAR DUE 4-21-11 BEO
Fixed Income	1,265,980	1,273,203.77	WORLD OMNI AUTO RECEIVABLES TR 2006-A CLA-3 5.01% DUE 10-15-2010 REG
Fixed Income	5,375,000	5,363,540.50	FORD CR AUTO OWNER TR 2008-A AST BACKED NT CL A-3A 3.96 DUE 04-15-2012 REG
Fixed Income	1,289,707	1,280,911.21	SLM STUDENT LN TR 2006 6 SER 2006-6 CL-A1 10-25-2018 REG
Fixed Income	5,725,000	5,836,179.50	SLM STUDENT LN TR 2008-5 STUDENT LN BKD BD CL A-3 4.1% DUE 01-25-2018 REG
Fixed Income	135,272	135,101.89	FREMONT HOME LN TR SERIES 2005-E CLASS-2A2 01-25-2036/08-25-2008 REG
Fixed Income	3,616,632	3,371,228.98	MSAC I INC TR 2007-HE6MTG PASSTHRU CTF CL A-1 FLTG RATE 05-25-2037 REG
Fixed Income	5,715,000	5,773,864.50	SLM STUDENT LN TR 2008-5 SERIES 2008-5 CLASS-A FLTG RT BD 10-25-2016 REG
Fixed Income	2,525,126	2,505,096.68	AST BACKED SECS CORP HOME EQTY LN TR MTGPASSTHRU CTF CL A-2 11-25-2036 REG
Fixed Income	2,477,798	2,429,027.80	SOUNDVIEW HOME LN TR 2007-OPT3 CTF CL II-A-1 FLTG RATE 08-25-2037 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	500,632	496,772.85	WELLS FARGO HOME EQTY AST BACKED SEC CL A-1 FLTG RATE 07-25-2036 REG
Fixed Income	3,900,000	3,862,634.10	BA CR CARD TR 2007-7 NT CL A FLTG RATE 08-15-2012 REG
Fixed Income	711,674	651,285.98	GS MTG SECS CORP SER 2004-11 CL 2A2 FLT RT 12-25-2034 REG
Fixed Income	56,067	53,031.14	RESDNTL AST SEC CORP MTG PA 2005-KS4 HOME EQTY MTG AST BKD 04-25-2034 REG
Fixed Income	4,551,445	4,220,577.27	J P MORGAN MTG ACQUISITION TR 2007-CH5 ASSET BACKED CTF CL A-2 06-25-2037 REG
Fixed Income	2,269,830	2,198,339.38	SECURITIZED AST BACKED RECEIVABLES LLC MTG PASS THRU CTF CL A-2A 01-25-2037 REG
Fixed Income	4,495,000	4,537,235.02	CITIBANK CR CARD ISSUANCE TR 2006-A2 NT 4.84999990463% DUE 02-10-2011 REG
Fixed Income	909,873	888,185.39	CWABS ASSET-BACKED CTFS TR 2006-18 MTG PASSTHRU CTF CL 2-A-1 03-25-2037 REG
Fixed Income	1,240,719	1,015,865.07	BEAR STEARNS AST BACKED SECS I TR 2007 MTG PASSTHRU CTF CL I-A-1 11-25-2036 REG
Fixed Income	104,193	260.48	PVTP L GS MTG SECS CORP GSAA 2006-NIM2 NT144A 6% DUE 12-25-2035 BEO
Fixed Income	1,333,984	1,208,363.73	GS MTG SECS CORP GSAMP 2005-AHL MTG PASSTHRU CTF A-3 04-25-2035 REG
Fixed Income	116,553	89,474.03	AMRES CO INDEPENDENCE FDG INC SER 1999-1 CL A VAR RT AST BKD 144A 06-15-2026 BEO
Fixed Income	220,180	220,382.10	USAA AUTO OWNER TR USAOT 05-2 4% DUE 12-15-2009/08-15-2008 BEO
Fixed Income	1,586,955	1,601,497.85	DAIMLERCHRYSLER AUTO TR 2006-B 2006-B CLA-3 5.33 DUE 08-08-2010 REG
Fixed Income	2,975,000	2,955,028.83	SLM STUDENT LN TR SER 2005-6 CL A5B FLT RT 07-27-2026 BEO
Fixed Income	3,323,448	3,260,491.90	MSAC I INC TR 2007-NC2MTG PASSTHRU CTF CL A-2A FLTG RATE 02-25-2037 REG
Fixed Income	247,565	72,599.67	GREEN TREE FINL CORP SER 96-6 HOME IMPT LN CTF CL B1 8% DUE 09-15-2027 BEO
Fixed Income	2,074,590	2,043,162.42	SOUNDVIEW HOME LN TR 2007-NS1 ASSET BACKED CTF CL A-1 01-25-2037 REG
Fixed Income	3,225,000	3,217,950.15	CHASE ISSUANCE TR GABS CHASE ISSUNCE 05-D05/23/05 0.010% JJ05 10-17-2011 BEO
Fixed Income	111,499	113,737.23	GREEN TREE FINL CORP 1993-2 MFD HSG CL B 8 DUE 07-15-2018 BEO
Fixed Income	3,912,565	3,951,639.67	FORD CR AUTO OWNER TR 2006-B NT CL A-3 5.26000022888% DUE 10-15-2010 REG
Fixed Income	607,775	537,881.28	PVTP L AIR 2 US ENHANCED EQUIP SER A 8.027 DUE 10-01-2020 BEO SF 10-01-2000
Fixed Income	4,130,967	2,797,432.86	SECURITIZED AST BACKED RECEIVABLES LLC 02-25-2037 REG
Fixed Income	399,042	399,465.37	NISSAN AUTO RECEIVABLES 2005-B OWNER TR NT CL A-3 3.99% DUE 07-15-2009 BEO
Fixed Income	6,675	6,576.64	GREEN TREE FINL CORP SER 1998-1 CL A4 6.04 CMO CTF DUE 11-01-2029
Fixed Income	8,115	5,098.09	GREEN TREE FINL CORP 1996-A HOME IMPT LNCTF CL B-2 7.4% DUE 02-15-2026 BEO
Fixed Income	1,408,799	704.40	PVTP L MUT FD FEE TR XIII SER 2000-3 NT 144A 9.07 12-31-2040 REG BD DEFAULT
Fixed Income	230,000	223,792.53	CHASE ISSUANCE TR SER 2005-A11 CL A FLT RT 12-15-2014 BEO
Fixed Income	200,000	262,171.60	BANKAMERICA MANUFACTURED HSG CONT TR SR/SUB SER 97-2 CL M 6.9 04-10-2028 REG
Fixed Income	910,000	919,667.84	CHASE ISSUANCE TR SER 2007-A17 CL A 5.12 DUE 10-15-2014 BEO
Fixed Income	132,173	111,861.14	WACHOVIA AST SECURITIZATION INC 2002-H AST BKD NT CL A FLTG RATE 09-27-2032 BEO
Fixed Income	117,843	55,094.93	AFC MTG LN TR SER 1999-1 CL 1A VAR RT 02-25-2029/04-25-2006 REG
Fixed Income	448,000	23,412.48	I/O OMI TR SER 2001-D CL AIO 08-15-2009
Fixed Income	358,154	295,890.54	SACO I TR 2005-7 MTG BKD CTF CL A VAR RATE 09-25-2035 REG
Fixed Income	2,004,439	1,750,300.45	ACE HOME EQUITY LN TR 2006-GP1 2006-GP1 NT CL A 02-25-2031 REG
Fixed Income	178,710	124,251.51	GREEN TREE FINL CORP 1992-2 MFD HSG CL B 9.15 DUE 01-15-2018 BEO
Fixed Income	810,000	815,062.50	NELNET STUDENT LN TR 2008-4 ASSET BKD NTCL A-4 FLTG 04-25-2024 REG
Fixed Income	119,049	82,900.17	FLEET HOME EQUITY LN TR 2003-1 CL A VAR RATE 01-20-2033/10-22-2007 REG
Fixed Income	84,344	53,238.79	PROVIDENT BK HOME EQUITY LN TR SER 1999-3 CL A3 VAR RATE 01-25-2031 BEO
Fixed Income	410,000	192,905.00	PVTP L PEGASUS AVIATION LEASE SECUR SER 2000-1 NT CL A-2 144A 8.37 3-25-2030 BEO
Fixed Income	1,564,724	1,327,325.34	PVTP L TRUMAN CAP MTG LN TR 2005-1 AST CLA 144A VAR RT DUE 03-25-2037 BEO
Fixed Income	1,472,173	792,329.61	MORGAN STANLEY MTG LN TR 2004-2AR 2006-4SL CL A 03-25-2036 REG
Fixed Income	428,533	251,882.94	CWHEQ INC SER 2005-F CL 2A FLT RT 12-15-2035 BEO
Fixed Income	726,097	435,823.23	RESDNTL ACCREDIT LNS INC MTG PASS TH 2006-QA2 02-25-2036 REG
Fixed Income	1,280,000	1,252,364.80	CHASE ISSUANCE TR 2006-5 NT CL A FLTG RATE 11-15-2013 REG
Fixed Income	2,174,070	2,165,980.38	SLM STUDENT LN TR 2006-5 NT FLTG RATE CLA-2 07-25-2017 REG
Fixed Income	410,000	407,918.43	CHASE ISSUANCE TR ABS CHAIT 11-15-2011 BEO
Fixed Income	2,729,213	571,688.33	LONG BEACH MTG LN TR 2006-A CL A-1 VAR RT 05-25-2036 BEO
Fixed Income	73,494	49,722.54	MSDWCC HELOC TR 2005-1 ASSET BKD NT CL AFLTG 07-25-2017/02-25-2005 BEO
Fixed Income	3,935,886	3,010,338.44	CWHEQ REVOLVING HOME EQTY LN TR VSER 2 CUSTODY RCPTS AST BKD 08-15-2037 REG
Fixed Income	63,974	58,288.17	BEAR STEARNS AST BACKED SECS TR 2001-3 AST BKD CTF CL A-1 ADJ 10-27-2032 BEO
Fixed Income	153,860	54,658.85	CONTIMORTGAGE HOME EQUITY LN TR 1999-1 PASSTHRU CTF CL B 9% DUE 04-25-2030 REG
Fixed Income	2,389,999	647,025.36	PVTP L STRUCTURED AST SECS CORP MTG LN TR2006-ARS1 CL A1 VAR RT DUE 02-25-2036BEO
Fixed Income	1,620,000	1,617,176.34	MBNA CR CARD MASTER NT TR 2002-5 NT CL AFLTG RATE 10-17-2011/08-15-2005 BEO
Fixed Income	70,334	65,524.84	CIT HOME EQUITY LN TR 2002-1 ASSET BKD CTF CL AV-1 03-25-2033 BEO
Fixed Income	365,345	275,123.75	CONSECO FIN SECURITIZATIONS SER 2000-4 CL A6 EXP MAT 4-1-13 8.31 05-01-32 BEO
Fixed Income	2,327,069	878,635.95	HOME EQTY MTG LN AST-BACKED TR SER I SER2006-6 CL A 06-25-2036 REG
Fixed Income	1,273,541	1,155,452.27	STRUCTURED AST SECS CORP MTG LN TR 200 PASS THRU CTF CL A3 FLTG RATE 11-25-37
Fixed Income	1,700,000	1,656,731.60	CHASE ISSUANCE TR 2007-10 NT CL A FLTG 06-16-2014 REG
Fixed Income	32,514	32,336.14	CWABS INC SER 2005-17 CL 1AF1 FLT RT 06-25-2025 REG
Fixed Income	1,390,914	1,311,923.86	CWABS ASSET-BACKED CTFS TR 2007-5 CL 2-A-1 FLT RT 04-25-2029 BEO
Fixed Income	198,844	197,886.07	RASC SER 2006-KS7 TR MTG PASSTHRU CTF CLA-1 04-25-2028/03-25-2008 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	1,467,129	1,406,151.51	HOME EQTY MTG LN AST-BACKED TR SER I 07-25-2037 REG
Fixed Income	850,000	858,755.00	SLM STUDENT LN TR 2008-5 SERIES 2008-5 CLASS-A FLTG RT BD 10-25-2016 REG
Fixed Income	850,000	866,320.00	SLM STUDENT LN TR 2008-5 STUDENT LN BKD BD CL A-4 4.5% DUE 07-25-2023 REG
Fixed Income	62,603	62,489.06	CARRINGTON MTG LN TR SER 2006-FRE1 AST BKD CL A-1 ADJ RATE 07-25-2031 REG
Fixed Income	683,878	660,677.66	RAMP SER 2007-RZ1 TR MTG PASSTHRU CTF CLA-1 02-25-2037/03-25-2008 REG
Fixed Income	745,417	698,971.91	LONG BEACH MTG LN TR 2006-11 MTG PASSTHRU CTF CL II-A1 FLTG 12-25-36 REG
Fixed Income	625,825	613,915.64	CWABS ASSET-BACKED CTFS TR 2006-19 ASSETBACKED CTF CL 2-A-1 03-25-2037 REG
Fixed Income	415,760	407,533.55	LONG BEACH MTG LN TR 2006 7 ASSET BKD CTF CL II-A1 FLTG RATE 08-25-2036 REG
Fixed Income	578,322	565,724.78	POPULAR ABS MTG PASS- THRU TR 2006-D MTGPASS THRU CTF CL A-1 11-25-2036 REG
Fixed Income	45,078	44,909.50	GSAMP 2006-HE4 CL A-2A FLT RT 06-25-2036/07-25-2008 REG
Fixed Income	1,400,000	1,414,873.60	CHASE ISSUANCE TR SER 2007-A17 CL A 5.12 DUE 10-15-2014 BEO
Fixed Income	856,351	835,939.28	CWABS ASSET-BACKED CTFS TR 2006-18 MTG PASSTHRU CTF CL 2-A-1 03-25-2037 REG
Fixed Income	22,709	22,648.17	FIELDSTONE MTG INVT CORP 2006-1 MTG BKD NT CL A-1 05-25-2036/07-25-2008 REG
Fixed Income	1,200,924	1,158,633.70	CWABS AST BACKED CTFS TR 2007-1 AST BKD CTF CL 2-A-1 FLTG 06-25-2028 REG
Fixed Income	1,457,528	1,374,040.98	MORGAN STAN ABS CAP I INC TR 2007-HE4MTGCTF CL A-2A FLTG02-25-2037REG
Fixed Income	842,582	815,348.04	CARRINGTON MTG LN TR SER 2006-NC5 ASST BKD PASSTHRU CTF CL A-1 01-25-2037 REG
Fixed Income	782,668	767,382.95	MORGAN STANLEY ABS CAP I INC TR 2007-NC1CL A-2A FLT RT 11-25-2036 BEO
Fixed Income	99,518	83,346.29	CWABS INC CWL 04-14 06-25-2035 BEO
Fixed Income	138,684	137,594.83	NATIONSTAR HOME EQUITY LN TR 2006-B LN ASSET BKD CTF CL AV-1 09-25-2036 REG
Fixed Income	1,700,000	1,705,487.60	NISSAN AUTO RECEIVABLES 2008-B OWNER TR AST BACKED NT CL A-2 3.8 10-15-10
Fixed Income	734,514	457,463.44	STRUCTURED AST SECS CORP 2005-5N LEHMAN XS MTG PASSTHRU CTF 3-A2 11-25-2035 REG
Fixed Income	687,145	670,266.41	CWABS ASSET-BACKED CTFS TR SER 2006-14 MTG PASSTHRU CTF CL 2-A-1 02-25-2037 REG
Fixed Income	883,492	839,968.60	STRUCTURED AST SECS CORP MTG LN TR 200 06-25-2037 REG
Fixed Income	2,280,000	2,288,550.00	SLM STUDENT LN TR 2008-5 STUDENT LN BKD BD CL A-1 10-25-2013 REG
Fixed Income	758,483	737,805.33	HOME EQTY MTG LN AST-BACKED TR SER I ASTBACKED CTF CL 2A-1 04-25-2037 REG
Fixed Income	1,122,021	1,059,411.86	CARRINGTON MTG LN TR SER 07-RFC1 MTG PASSTHRU CTF CL A-1 VAR RT 122536 REG
Fixed Income	708,026	714,514.42	DAIMLERCHRYSLER AUTO TR 2006-B 2006-B CLA-3 5.33 DUE 08-08-2010 REG
Fixed Income	563,885	424,078.39	AMERIQUEST MTG SECS INC 2004-R11 ASSET BKD PASSTHRU CTF A-1 11-25-2034 REG
Fixed Income	531,783	525,765.75	RASC SER 2006-EMX7 TR CTF CL A-1 FLTG 05-25-2030/03-25-2008 REG
Fixed Income	118,903	118,619.48	MORGAN STANLEY ABS CAP I INC TR 2006-NC42006-NC4 CL A-2A 06-25-2036 REG
Fixed Income	2,000,000	2,005,698.00	FORD CR AUTO OWNER TR 2008-C ASSET BACKED NT CL A-2B 01-15-2011 REG
Fixed Income	2,000,000	2,029,688.00	BA CR CARD TR 2008-5 NT CL A FLTG 12-16-2013 REG
Fixed Income	2,200,000	2,165,301.60	CHASE ISSUANCE TR 2007-1 NT CL A 03-15-2013 REG
Fixed Income	1,100,000	1,103,947.90	CAPITAL AUTO RECEIVABLES ASSET TR 2008-2ASSET BACKED NT CL A2B 03-15-2011 BEO
Fixed Income	2,200,000	2,205,064.40	CHASE ISSUANCE TR 2008-7 NT CL A FLTG RATE 11-15-2011 BEO
Fixed Income	2,100,000	2,108,769.60	DAIMLERCHRYSLER AUTO TR 2008-B NT CL A-2B FLTG RATE 07-08-2011 REG
Fixed Income	140,325	137,452.80	NATIONSTAR HOME EQUITY LN TR 2007-B CL 2-AV-1 FLT RT 04-25-2037 BEO
Fixed Income	51,022	42,254.71	LONG BEACH MTG LN TR 2004-4 ASSET BKD CTF CL I-A1 FLTG RATE 10-25-2034 REG
Fixed Income	1,220,685	7,629.28	UTD AIR LINES INC SER A-4 9.21 PASS THRU CTF DUE 1-21-2017 REG BOND IN DEFAULT
Fixed Income	800,000	807,958.40	DAIMLERCHRYSLER AUTO TR 2008-B NT CL A-3B FLTG RATE 09-08-2012 REG
Fixed Income	9,000,000	9,020,718.00	CHASE ISSUANCE TR 2008-7 NT CL A FLTG RATE 11-15-2011 BEO
Fixed Income	828,235	830,785.59	WFS FINL OWNER TR AUTO RECEIVABLE SER 2005-1 A-4 3.87 DUE 08-17-2012 REG
Fixed Income	900,000	909,095.40	MBNA CR CARD MASTER NT TR 2006-A1 NT CL A 4.9% DUE 07-15-2011 REG
Fixed Income	39,885	37,192.81	WELLS FARGO HOME EQTY AST BACKED SEC SERIES 2004-2 CLASS-A21B 05-25-2034 REG
Fixed Income	497,311	497,589.83	CATERPILLAR FINL ASSET TR 2008-A NT CL A-1 3.00500011444% DUE 04-25-2009 REG
Fixed Income	298,479	76,076.62	LONG BEACH MTG LN TR 2003-4 ASSET BKD CTF CL M-4F 5.745% DUE 08-25-2033 REG
Fixed Income	2,850,000	2,822,751.15	CAPITAL AUTO RECEIVABLES ASSET TR 2007-SN1 02-15-2011 BEO
Fixed Income	600,000	580,855.80	FORD CR FLOORPLAN MASTER OWNER TR A 20063 AST BKD NT CL B FLTG RT 06-15-2011 REG
Fixed Income	1,404	1,107.37	ASSET BACKED SECS CORP HOME EQUITY LN TRSER 2004-HE7 CL A4 FLT RT 10-25-2034 BEO
Fixed Income	680,000	559,300.00	WACHOVIA AUTO OWNER TR 2007-A AST BACKEDNT CL B 5.80000019073 DUE 01-20-2015 REG
Fixed Income	339,676	302,427.14	STRUCTURED ASSET INVT LN TR SER 2004-8 CL A8 FLT RT 09-25-2034 REG
Fixed Income	687,666	685,389.70	THORNBURG MTG SECS TR 2003-6 MTG PASSTHRU CTF CL A-1 3 DUE 12-25-2033 BEO
Fixed Income	40,377	37,939.34	CHASE FDG MTG LN 2003-1 ASSET BKD CTF CLIIA-2 FLTG RATE 11-25-2032 BEO
Fixed Income	257,057	261,234.12	LOC INSIGHT MEDIA FIN LLC / ACS MEDIA 5.88 DUE 10-23-2037 BEO
Fixed Income	225,000	222,502.95	CHASE ISSUANCE TR 2008-4 NT CL A 4.65000009537% DUE 03-15-2015 BEO
Fixed Income	200,000	203,582.40	HYUNDAI AUTO RECEIVABLES TR 2007-A NT CLA-3A 5.039999996185% DUE 01-17-2012 REG
Fixed Income	135,000	135,594.41	CAP I MULTI-AST EXECUTION TR COMET 2008-A5 A5 2.6038 02/18/14 4.85 DUE
Fixed Income	530,000	527,110.97	AMERN EXPRESS CR MASTER TR 2008-1 AST BKD CTF CL A FLTG RATE 8-15-13 REG
Fixed Income	335,000	324,033.43	WACHOVIA AUTO OWNER TR 2006-A CL A4 5.38% DUE 03-20-2013 REG
Fixed Income	19,942	19,968.04	WACHOVIA AUTO OWNER TR 2004-1 SER 2005-BCL A3 4.79% DUE 04-20-2010 REG
Fixed Income	510,000	514,791.96	CITIBANK CR CARD ISSUANCE TR 2006-A2 NT 4.84999990463% DUE 02-10-2011 REG
Fixed Income	465,000	473,420.22	MBNA MASTER CR CARD TR II MBNA 99-B CL A5.90000009537% DUE 08-15-2011 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	400,000	395,629.60	PG&E ENERGY RECOVERY FDG LLC 2005-1 BD A-5 4.47% DUE 12-25-2014 REG
Fixed Income	385,000	389,700.08	AEP TEX CENT TRANSITION FDG II LLC SER 2006-A CL A2 4.98 DUE 07-01-2015 BEO
Fixed Income	275,000	274,010.83	CHASE ISSUANCE TR SER 2005-5 NT CL A FLTRT 02-15-2012 REG
Fixed Income	365,000	367,965.63	AMERN EXPRESS CR A/C MASTER TR 2004-3 AST BKD CTF CL A 4.35 DUE 12-15-2011 REG
Fixed Income	210,000	211,012.83	BANK ONE ISSUANCE TR ABS BOIT 3.94000005722% DUE 04-16-2012 BEO
Fixed Income	36,627	36,665.28	NISSAN AUTO RECEIVABLES 2007-B OWNER TR 5.26388 DUE 10-15-2008 REG
Fixed Income	7,086,391	6,941,346.27	NATIONSTAR HOME EQUITY LN TR 2007-B CL 2-AV-1 FLT RT 04-25-2037 BEO
Fixed Income	168,030	166,756.11	GS MTG SECS CORP SER 2005-HEL1 CL A2A 11-25-2030 REG
Fixed Income	180,000	182,815.74	GE CAP CR CARD MASTER NT TR 2006 1 ASSETBKD NT CL A 5.08% DUE 09-15-2012 REG
Fixed Income	7,854,336	6,478,295.73	BEAR STEARNS AST BACKED SECS I TR 2007 AST BACKED CTF CL I-A-1 10-25-2037 REG
Fixed Income	946,866	916,411.39	J P MORGAN MTG ACQSTN TR 2006-HE3 CL A-2FLTG 11-25-2036
Fixed Income	759,211	727,529.24	HSI AST SECURITIZATION CORP TR 2006-HE MTG PASSTHRU CTF CL II-A-1 12-25-2036
Fixed Income	1,158,967	1,126,442.96	J P MORGAN MTG ACQUISITION TR 2006-CH1 ASSET BKD CTF CL A-2 11-25-2028
Fixed Income	707,356	696,152.22	RAMP SER 2006-RS6 TR MTG ASSET BKD PASSTHRU CTF CL A-1 11-25-2025 REG
Fixed Income	704,366	695,422.36	CITIGROUP MTG LN TR 06-WFHE4 AST BKD CTFCL A-1 VAR RATE 5.37 DUE 112536
Fixed Income	2,817,469	2,784,811.67	RASC SER 2006-KS9 TR MTG PASSTHRU CTF CLA-I-1 11-25-2036/03-25-2008 REG
Fixed Income	576,050	571,215.53	SOUNDVIEW HOME LN TR 2006-WF1 MTG PASSTHRU CTF CL A-1A 10-25-2036 BEO
Fixed Income	2,054,294	2,021,172.54	MASTR ABS SECS TR 06 NC2 MTG PASSTHRU CTF CL A-2 FLTG RATE 082536REG
Fixed Income	1,732,044	1,707,713.98	GS MTG SECS CORP 2004-SEA2 MTG PASSTHRU CTF CL A-2A 03-25-2034 REG
Fixed Income	2,200,000	2,177,505.00	AMERICAN EXPRESS ISSUANCE TR 2007-1 NT CL A FLTG RATE 09-15-2011 REG
Fixed Income	178,900	178,267.24	ASSET BACKED SECS CORP HOME EQUITY LN TRSER 2005-HE4 CL A1 FLT RT 05-25-2035 REG
Fixed Income	1,700,000	1,522,258.20	SOUNDVIEW HOME LN TR 2006-EQ2 ASSET BACKED CTF CL A-2 01-25-2037 REG
Fixed Income	2,739,367	2,697,046.59	MORGAN STANLEY ABS CAP I INC TR 2006-NC5 ABS CL A2A 10-25-2036
Fixed Income	170,000	170,210.12	CNH EQUIP TR 2008-B NT CL A-4A5.59999990463% DUE 11-17-2014 REG
Fixed Income	88,893	86,230.83	INDYMAC ABS INC INABS 2005-C HOME EQUITYMTG LN ASSET 10-25-2035 REG
Fixed Income	250,000	251,100.75	CAP 1 MULTI-AST EXECUTION TR COMET 2008-A5 A5 2.6038 02/18/14 4.85 DUE
Fixed Income	111,287	111,455.91	VOLKSWAGEN AUTO LN ENHANCED TR 2005-1 NTCL A-3 4.8% DUE 07-20-2009 REG
Fixed Income	220,000	221,602.48	FORD CR AUTO OWNER TR 2008-C AST BACKED NT CL A-4A 5.16 DUE 04-15-2013 BEO
Fixed Income	184,190	154,791.55	AMERIQUEST MTG SECS INC 2004-R6 ASSET BKD CTF CL A-1 FLTG RATE 07-25-2034 REG
Fixed Income	576,000	576,000.00	CALPINE CONSTR FIN CO L P / CCFC FIN CORTERM LN 11.32 DUE 08-26-2009 BEO
Fixed Income	87,061	72,108.60	CHRYSLER FINL CORP 5 DUE 08-03-2012 BEO
Fixed Income	750,000	648,750.00	MGM MIRAGE TERM LN 6.43 DUE 10-03-2011 BEO
Fixed Income	60,107	57,008.14	CABLEVISION TERM B 6.74 DUE 03-29-2013 BEO
Fixed Income	3,500	3,319.54	CABLEVISION TERM B 6.67 DUE 03-29-2013 BEO
Fixed Income	12,500	12,562.50	KINDER MORGAN INC 6.735 DUE 11-24-2013 BEO
Fixed Income	1,438	1,419.53	DRS TECHNOLOGIES INC 6.99% DUE01-01-2013 BEO
Fixed Income	87	84.50	AFFLILLATED COMPUTER SERVICES 7.389 DUE 08-20-2013 BEO
Fixed Income	21,083	19,877.62	GEORGIA PACIFIC CORP US 4.553% DUE 12-20-2012 BEO
Fixed Income	663,167	625,241.49	GA PAC CORP US 6.88 DUE 12-20-2012 BEO
Fixed Income	13,907,189	11,518,628.98	CHRYSLER FINL CORP 5 DUE 08-03-2012 BEO
Fixed Income	115,732	111,086.87	GEORGIA PACIFIC CORP TERM B 7.49875% DUE12-20-2012 BEO
Fixed Income	100,543	99,023.30	GEORGIA PACIFIC TERM B 7.485% DUE 12-20-2012 BEO
Fixed Income	1,438,002	1,348,548.47	HCA INC TERM LN A 7.863 DUE 11-17-2012 BEO
Fixed Income	1,187,879	977,879.04	MGM GRAND HOTEL FIN CORP MGM TERM B LOAN7.22938% DUE 04-08-2012 BEO
Fixed Income	1,386,000	1,261,837.96	VENETIAN CASINO RESORT LLC / LAS VEGAS S7.11 DUE 05-15-2014 BEO
Fixed Income	750,000	676,249.50	MGM MIRAGE 6.432 DUE 10-03-2011 BEO
Fixed Income	5,000	5,025.01	KINDER MORGAN INC 6.735 DUE 11-24-2013 BEO
Fixed Income	3,072,163	2,913,768.28	CABLEVISION TERM B 6.67 DUE 03-29-2013 BEO
Fixed Income	57,866	55,543.43	GEORGIA PACIFIC CORP TERM B 7.49875% DUE12-20-2012 BEO
Fixed Income	925,859	875,321.87	GEORGIA PACIFIC TERM B 6.56 DUE 12-20-2012BEO
Fixed Income	500,000	433,125.00	MGM MIRAGE TERM LN 6.40625 DUE10-13-2011 BEO
Fixed Income	500,000	432,500.00	MGM MIRAGE TERM LN 6.37 DUE 10-13-2011 BEO
Fixed Income	2,300,000	2,218,865.20	CMO J P MORGAN CHASE COML MTG SECS CORP 2004-C3 CTF A-4 4.657 DUE 01-15-2042 REG
Fixed Income	850,076	874,992.85	CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2000 LIFE CL A2 7.57 12-15-2009 BEO
Fixed Income	3,000,000	2,923,755.00	CMO SALOMON BROS SER 2002-KEY2 CL A3 4.865 DUE 03-18-2036 BEO
Fixed Income	3,085,000	2,999,465.29	CMO WACHOVIA BK COML MTG TR 2003-C6 COMLMTG PSSTHRU CTF CL A-4 0 8-15-35 REG
Fixed Income	3,075,000	2,998,989.07	CMO LB-UBS COML MTG TR 2003-C8 CL A-4 5.124% DUE 11-15-2032 REG
Fixed Income	3,000,000	2,963,952.00	CMO CR SUISSE 1ST BSTN MTG 2002-CKS4 COML MTG P/T CTF CL A2 5.18 11-15-36 REG
Fixed Income	3,050,000	2,868,320.65	CMO COMM 2006-C7 MTG TR 2006-C7 CL A-M 5.794 DUE 06-10-2046 REG
Fixed Income	3,500,000	3,513,289.50	CMO GMAC COML MTG SECS INC GMAC MTG SECS2002-C2 A3 5.713% DUE 10-15-2038 BEO
Fixed Income	3,220,000	3,019,957.50	CMO CR SUISSE 1ST BSTN MTG SECS CORP 2005-C5 CTF A-M 5.1 DUE 09-15-2015 REG
Fixed Income	3,075,000	3,027,131.47	CMO BEAR STEARNS COML MTG SECS INC GCMO BS 2003-PWR2 DUE 05-11-2039 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	2,575,000	2,499,070.97	CMO GMAC COML MTG SECS INC 2004-C3 CL A-4 4.547% DUE 12-10-2041 REG
Fixed Income	2,200,000	2,168,128.60	CMO CR SUISSE 1ST BSTN MTG SECS CORP SER2006-C1 CL A-3 5.711 DUE 02-15-2039 BEO
Fixed Income	250,000	237,565.24	CMO CITIGROUP COML MTG TR 2007-C6 CL A-4FLT RT DUE 12-10-2049 BEO
Fixed Income	183,871	187,600.62	CMO J P MORGAN CHASE COML MTG SECS CORP PSTRU CL A3 6.26 3-15-33BE
Fixed Income	200,000	205,179.60	CMO BEAR STEARNS INC COML MTG PSTRU CTF CL A-2 2001-TOP2 6.48 4-15-11 BE
Fixed Income	200,000	198,329.00	CMO GS MTG SECS CORP II 2004-GG2 COML MTG PASSTHRU CTF A-4 4.964 08-01-38 REG
Fixed Income	258,242	260,073.37	CMO DLJ COML MTG CORP MTG PASSTHRU CTF 1999-CG1 CL A-1B 6.46 DUE 03-10-2032 BEO
Fixed Income	180,000	186,543.90	CMO GMAC COML MTG SEC INC 2001-C1 MTG PASS CL C 6.887 DUE 04-15-2034 BEO
Fixed Income	201,805	206,413.75	CMO COML MTG AST TR SER 1999-C2 PTHRU CTF A2 7.546 1-17-10 FNL MAT 11-17-31
Fixed Income	45,000	46,257.21	CMO GE CAP COML MTG CORP 2001-1 CL A-2 6.531% DUE 05-15-2033 BEO
Fixed Income	107,000	102,190.67	CMO BEAR STEARNS COML MTG SECS TR 2006-TOP24 CL A-3 FLT RT 10-12-2041 REG
Fixed Income	250,000	257,270.25	CMO GMAC COML MTG SEC INC MTG P/T SER 1997-C1 CL F 7.222 DUE 11-15-2011 BEO
Fixed Income	2,091,418	2,148,444.69	CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2001-TOP1 CL-A4 6.66 02-15-33 BEO
Fixed Income	3,216,969	3,300,842.06	CMO SALMN BROS MTG SECS VII INC 2001-C2 PSTRU CTF CL A-3 6.499 10-13-11BE
Fixed Income	2,362,770	2,450,450.02	CMO GMAC COML MTG SECS INC SER 2000-C2 A2 7.455% DUE 08-16-2033 BEO
Fixed Income	2,575,000	2,399,366.97	CMO COML MTG TR 2007-GG9 MTG PASSTHRU CTF CL A-4 5.444 DUE 03-10-2039 REG
Fixed Income	3,093,438	3,136,102.98	CMO GMAC COML MTG SEC INC MTG PASSTHRU CTF SER 99-C2 CL A-2 6.945 9-15-33 BEO
Fixed Income	2,510,000	2,479,839.84	CMO CR SUISSE 1ST BSTN MTG 2002-CKS4 COML MTG P/T CTF CL A2 5.18 11-15-36 REG
Fixed Income	890,000	842,072.61	CMO LB-UBS COML MTG TR 2006-C6 CL A4 FLTRT DUE 09-15-2039 BEO
Fixed Income	1,100,000	1,061,679.30	CMO WACHOVIA BK COML MTG TR 2005-C22 PASSTHRU CTF CL A-4 5.17 12-15-2015 REG
Fixed Income	3,405,000	3,437,269.18	CMO NATIONSLINK FDG CORP MTG PASSTHRU CTF 1999-1 CL D 7.1 01-20-2031 REG
Fixed Income	1,993,598	2,060,340.10	CMO GMAC COML MTG SECS INC C3 CL A-2 6.957% DUE 09-15-2035 BEO
Fixed Income	2,761,051	2,869,667.62	CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASSTHRU CTF CL A-2 7.95 DUE 05-15-2025
Fixed Income	1,878,231	1,880,562.00	CMO LB COML CONDUIT MTG TR 1998-C4 MTG PASSTHRU CTF CL A-1-B 6.21 10-15-08 BEO
Fixed Income	885,000	832,316.83	CMO MORGAN STANLEY CAP I TR 06-IO12 COMLMTG PASSTHRU CTF CL A-4 DUE 121543 REG
Fixed Income	2,072,909	2,130,757.35	CMO FIRST UN NATL BK COML MTG TR SER 1999-C4 CL A-2 7.39% DUE 12-15-2031 BEO
Fixed Income	875,000	795,195.62	CMO CITIGROUP COML MTG TR 2007-C6 MTG PASS THRU CTF CL A-M DUE 12-10-2049 REG
Fixed Income	190,860	190,567.41	CMO MORGAN STANLEY CAP I PASSTHRU CTF 98-HF2 CL A-2 6.48 11-15-2030 BEO
Fixed Income	4,050,000	3,934,668.15	CMO CR SUISSE 1ST BSTN MTG SECS CORP SER2002-CP5 CL A-2 DUE 04-25-2033 REG
Fixed Income	1,830,000	1,731,070.20	CMO BANC AMER COML MTG TR 2006-6 BACM 2006 6 A4 5.356 12-10-2016 BEO
Fixed Income	980,000	928,923.38	CMO SER 2007-T27 CL A4 DUE 06-13-2042 BEO
Fixed Income	1,875,000	1,829,473.12	CMO WACHOVIA BK COML MTG TR COML MTG PASS-TH 06-C25 A4 5.954 05-15-2043 BEO
Fixed Income	945,000	886,468.59	CMO J P MORGAN CHASE COML MTG SER 2006-LCL A-3 5.336 DUE 05-15-2047 REG
Fixed Income	980,000	945,713.72	CMO WACHOVIA BK COML MTG TR COML MTG PASS TH DUE 02-15-2051 BEO
Fixed Income	2,255,000	2,232,686.77	CMO GMAC COML MTG SEC INC 2003-C2 MTG PASSTHRU CTF CL A-2 5.446 08-10-13 REG
Fixed Income	1,982,951	2,025,473.69	CMO GMAC COML MTG SECS INC MTG PASSTHRU CTF SER 99-C3 CL A2 7.179 08-15-2036 REG
Fixed Income	3,150,000	3,220,893.90	CMO GE CAP COML MTG CORP 2002-1 MTG PASSTHRU CTF CL A-3 6.269 12-10-2035
Fixed Income	335,000	267,274.72	WACHOVIA BK COML MTG TR COML MTG PASS-THCL A-J 5.368 DUE 11-15-2048 BEO
Fixed Income	1,100,000	1,031,789.00	CMO GS MTG SECS CORP II 2005-GG4 CL A-4A4.751% DUE 07-10-2039 REG
Fixed Income	1,400,000	1,381,059.40	CMO COML MTG TR 2006-GG7 COML MTG PASSTHRU CTF CL A-4 VAR 7-10-38 REG
Fixed Income	2,250,000	2,134,923.75	CMO WACHOVIA BK COML MTG TR COML MTG PASSTHR DUE 06-15-2049 REG
Fixed Income	2,490,000	2,383,188.96	CMO COMM 2007-C9 MTG TR CL A-4 FLT RT DUE 12-10-2049 BEO
Fixed Income	2,772,070	2,838,654.65	CMO SALOMON BROS COML MTG TR SER 2000-C3CL A2 6.592% DUE 12-18-2033 BEO
Fixed Income	2,279,794	2,362,153.38	CMO DLJ COML MTG CORP COML MTG PASSTHRU CTF 00-CKP1 CL A-1B 7.18 11-10-2033 BEO
Fixed Income	21,347,695	271,521.33	I/O PVTPL CMO GS MTG SECS CORP II 2003-C1 CL 144A X-2 1.23434 1-10-40 BEO
Fixed Income	2,832,318	2,896,554.61	CMO CHASE MANHATTAN BK - 1ST UN NATL BK CO 1999-1 CTF CL A-2 EXPECTED MAT D**INC
Fixed Income	2,988,366	2,183,360.20	CMO CREDIT SUISSE 1ST BSTN MTG ACCEPCORP2005-12 CL 5-A-1 5.57 DUE 03-25-2036 REG
Fixed Income	2,245,251	2,319,402.22	CMO GMAC COML MTG SEC INC 2000-C1 A2 7.724 DUE 12-15-2009 BEO
Fixed Income	2,825,000	2,904,704.55	CMO BEAR STEARNS COML MTG SECS INC COML 99-WF2 CL C 7.53497% DUE 07-15-2031 REG
Fixed Income	2,990,000	2,780,033.23	CMO LB-UBS COML MTG TR 2007-C2 CL A-3 5.42999982834% DUE 02-15-2040 REG
Fixed Income	979,838	988,810.64	CMO GE CAP COML MTG CORP 2001-3 COML MTGPASS CTF CL A-1 5.56 06-10-2038 BEO
Fixed Income	193,426	193,061.10	CMO GS MTG SECS CORP II SER 1998-C1 CL A3 6.135% DUE 10-18-2030/07-18-2008 REG
Fixed Income	4,835,000	4,876,875.94	CMO LB-UBS COML MTG TR 2002-C1 MTG PASSTHRU CTF A-3 6.226 DUE 3-15-26 BEO
Fixed Income	1,499,682	1,502,663.84	CMO NATIONSLINK FDG CORP SER 1999-1 CL-A2 6.316% DUE 01-20-2031 BEO
Fixed Income	5,740,000	5,351,574.20	CMO COBALT CMBS COML MTG TR 2006-C1 MTG PASSTHRU CTF CL A-4 5.186 DUE 080148REG
Fixed Income	4,395,589	4,398,221.81	CMO TIAA SEASONED COML MTG TR 2007-C4 DUE 08-15-2039 REG
Fixed Income	2,743,703	2,789,539.59	CMO TEACHERS INS & ANNUITY ASSN AMER 2001-C1 CMO 144A 6.68 DUE 06-19-2031 BEO
Fixed Income	2,880,000	2,694,096.00	CMO CREDIT SUISSE COML MTG TR SER 2007-C2 CL A-3 5.542% DUE 01-15-2049 REG
Fixed Income	1,141,968	1,166,455.87	CMO GMAC COML MTG SECS INC MTG PASSTHRU CTF SER 99-C3 CL A2 7.179 08-15-2036 REG
Fixed Income	100,000	104,846.20	CMO AST SECURITIZATION CORP COML MTG PASSTHRU CTF 97-D5 CL A-2 VAR 02-14-2043
Fixed Income	57,561	57,434.02	CMO CITIGROUP COML MTG TR 2005-EMG A-1 144A 4.1537% DUE 09-20-2051 BEO
Fixed Income	3,125,000	2,971,043.75	CMO CR SUISSE COML MTG TR SER 2007-C3 MTG PASSTHRU CTF CL A-4 06-15-2039 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	3,690,000	3,599,738.91	CMO J P MORGAN CHASE CML MTG SEC TR 2006-C SER 06-CB15 CL A4 6-12-43 REG
Fixed Income	1,593,107	1,562,294.89	CMO WACHOVIA BK COML MTG TR 2003-C3 MTG CL A-1 4.037 DUE 02-15-2035 BEO
Fixed Income	1,107,652	1,122,871.01	CMO MORGAN J P COML MTG FIN CORP PASS THRU CTF 1999-C8 CL A2 07-15-2031 BEO
Fixed Income	140,000	133,537.88	CMO BANC AMER COML MTG INC SERIES 2005-5CL-A4 DUE 10-10-2045 REG
Fixed Income	2,134,059	2,093,499.01	CMO BANC AMER COML MTG INC 2003-1 COML MTG CL A-1 3.878 DUE 09-11-2036 BEO
Fixed Income	4,464,578	4,464,564.13	CMO LB-UBS COML MTG TR SER 2004-C4 CL A24.56699991226% DUE 06-15-2029 REG
Fixed Income	2,063,802	2,128,165.82	CMO COMM 2000-C1 COML MTG PASSTHRU CTF CL A-2 DUE 12-31-2010 BEO
Fixed Income	1,040,000	999,615.76	CMO BANC AMER COML MTG INC 2005-6 COML CL A-4 5.40304% DUE 09-10-2047 REG
Fixed Income	27,335,718	291,426.09	I/O PVTPL CMO LB-UBS COML MTG TR SER 2003-C5 CL XCP 144A 1.358 7-16-10 BEO
Fixed Income	4,797,522	4,569,595.47	PVTPL CMO CMO HLDGS III LTD SER 2007-R11CL A-1A VAR RT DUE 9-27-37 BEO
Fixed Income	300,000	284,485.80	CMO LB-UBS COML MTG TR SR 2005-C5 CL A-4DUE 09-15-2030 BEO
Fixed Income	530,000	502,342.48	CMO WACHOVIA BK COML MTG TR 2005-C18 COMMGTG PASSTHRU A-4 DUE 04-15-2042 REG
Fixed Income	4,100,000	3,843,094.00	CMO LB-UBS COML MTG TR LBUBS 05-C3 4.739% DUE 07-15-2030 BEO
Fixed Income	1,000,000	933,728.00	CMO BANC AMER COML MTG INC SER 2005-3 CLA4 DUE 07-10-2043 BEO
Fixed Income	764,167	792,524.72	CMO GMAC COML MTG SECS INC SER 2000-C2 A2 7.455% DUE 08-16-2033 BEO
Fixed Income	87,500	5,687.50	I/O CMO OMI TR 2002-B SR/SUB PASSTHRU CTF CL A-IO 05-15-2010 BEO
Fixed Income	565,000	536,389.53	CMO MORGAN STANLEY CAP I TR 2007-IQ16 5.80900001526% DUE 12-12-2049 BEO
Fixed Income	1,550,000	1,444,279.15	CMO COML MTG TR 2007-GG9 MTG PASSTHRU CTF CL A-4 5.444 DUE 03-10-2039 REG
Fixed Income	1,400,000	1,321,103.00	CMO J P MORGAN CHASE COML MTG SECS CORP 2005-CIBC12 CL A-4 4.88 DUE 09-12-37 REG
Fixed Income	300,000	283,025.10	CMO J P MORGAN CHASE COML MTG SECS CORP 2005-LDP4 CL A-4 4.918 10-15-2042 REG
Fixed Income	300,000	291,891.00	CMO MERRILL LYNCH MTG TR 2006-C1 CL A-4 DUE 05-12-2039 REG
Fixed Income	479,446	9,776.38	I/O PVTPL CMO FFCA SECD LENDING CORP SECD FRANCHISE 144A VAR RT 07-18-20 BEO
Fixed Income	701,475	726,816.43	CMO DLJ COML MTG CORP COML MTG PASSTHRU CTF 00-CKP1 CL A-1B 7.18 11-10-2033 BEO
Fixed Income	826,385	843,147.74	CMO J P MORGAN CHASE COML MTG SECS CORP PSTRU CL A3 6.26 3-15-33BE
Fixed Income	526,281	528,155.73	CMO SALOMON BROS MTG SECS VII INC SER 1999-C1 CL A-2 7.15 DUE 05-18-2032 BEO
Fixed Income	288,411	292,388.56	CMO GMAC COML MTG SEC INC MTG PASSTHRU CTF SER 99-C2 CL A-2 6.945 9-15-33 BEO
Fixed Income	940,000	928,704.96	CMO CR SUISSE 1ST BSTN MTG 2002-CKS4 COML MTG P/T CTF CL A2 5.18 11-15-36 REG
Fixed Income	1,025,000	987,692.05	CMO GS MTG SECS CORP II SER 2006-GG6 CL A4 FLT RT DUE 04-10-2038 REG
Fixed Income	846,390	869,653.63	CMO SALOMON BROS MTG SECS VII INC FOR FUTUR SER 2000-C1 A2 7.52 DUE 12-18-09
Fixed Income	855,998	877,272.15	PVTPL CMO GE CAP COML MTG CORP 2000-1 MTG PASSTHRU CTF CL A-2 6.496 12-15-10
Fixed Income	1,280,000	1,278,593.28	CMO CR SUISSE 1ST BSTN MTG SECS CORP CSFB PTC 20 06/15/12 5.603 7-15-2035 BEO
Fixed Income	1,670,000	1,647,620.33	CMO BANC AMER COML MTG INC 2002-2 COML MTG CL A-3 5.118 07-11-2043 BEO
Fixed Income	1,325,000	1,259,757.00	CMO BANC AMER COML MTG TR 2007-2 CL A4 5.6884 DUE 04-10-2049 BEO
Fixed Income	975,000	906,532.58	CMO LB-UBS COML MTG TR 2007-C2 CL A-3 5.42999982834% DUE 02-15-2040 REG
Fixed Income	675,000	651,485.03	CMO WACHOVIA BK COML MTG TR 2005-C22 PASSTHRU CTF CL A-4 5.17 12-15-2015 REG
Fixed Income	844,149	866,552.30	CMO CHASE COML MTG SECS CORP 1999-2 PASSTHRU CTF CL A-2 7.198 01-15-32 BEO
Fixed Income	1,240,000	1,265,339.40	CMO 1ST UN NATL BK CML MTG 2001-C4 CL A-2 6.223 EXP 10-12-11 FNL 12-12-33 BEO
Fixed Income	605,000	583,833.47	CMO WACHOVIA BK COML MTG TR COML MTG PASS TH DUE 02-15-2051 BEO
Fixed Income	480,000	454,982.88	CMO SER 2007-T27 CL A4 DUE 06-13-2042 BEO
Fixed Income	550,000	499,837.25	CMO CITIGROUP COML MTG TR 2007-C6 MTG PASS THRU CTF CL A-M DUE 12-10-2049 REG
Fixed Income	515,000	493,025.98	CMO GS MTG SECS TR 2006-GG8 SER 2006-GG8CLASS-A4 5.56 DUE 11-10-2039 REG
Fixed Income	1,425,000	1,353,111.60	CMO MORGAN STANLEY CAP I INC 2005-HQ6 CTF A-4A 4.989 DUE 08-13-2042 REG
Fixed Income	440,000	434,336.32	CMO J P MORGAN CHASE CL A-2 5.827 DUE 02-15-2051 REG
Fixed Income	1,201,169	1,203,611.84	PVTPL CMO WA MUT AST SECS CORP SER 2005-C1A CL A2 144A 5.15 5-25-36
Fixed Income	765,000	725,874.08	CMO WACHOVIA BK COML MTG TR COML MTG PASSTHR DUE 06-15-2049 REG
Fixed Income	500,000	432,768.00	CMO GS MTG SECS CORP II SER 2005-GG4 CL AJ DUE 07-10-2039 REG
Fixed Income	1,080,000	1,060,912.08	CMO BEAR STEARNS COML MTG SECS INC SER 2005-PWR7 CL A2 4.945 DUE 02-11-2041 REG
Fixed Income	150,000	119,675.25	WACHOVIA BK COML MTG TR COML MTG PASS-THCL A-J 5.368 DUE 11-15-2048 BEO
Fixed Income	1,150,000	1,112,841.20	CMO LB-UBS COML MTG TR SER 2005-C1 CL A3DUE 02-15-2030 REG
Fixed Income	1,275,000	1,199,889.75	CMO LB-UBS COML MTG TR 2006-C1 CL A-4 5.174 DUE 02-15-2016 REG
Fixed Income	1,535,000	1,469,154.64	CMO COMM 2007-C9 MTG TR CL A-4 FLT RT DUE 12-10-2049 BEO
Fixed Income	1,295,000	1,256,460.80	CMO GREENWICH CAP COML FDG CORP SER 2005-GG3 CL A3 4.569% DUE 08-10-2042 BEO
Fixed Income	637,377	651,045.11	CMO GMAC COML MTG SECS INC MTG PASSTHRU CTF SER 99-C3 CL A2 7.179 08-15-2036 REG
Fixed Income	1,330,000	1,248,075.99	CMO J P MORGAN CHASE COML MTG SECS TR 2007-C 5.631 DUE 02-15-2051 REG
Fixed Income	195,000	191,908.67	CMO MORGAN STANLEY CAP TR I 2007-HQ12 PASSTHRU CTF CL A-2 04-12-29 REG
Fixed Income	150,000	128,884.50	CMO WACHOVIA BK COML MTG TR COML MTG PASS-TH 5.632 DUE 10-11-2048 REG
Fixed Income	960,000	905,543.04	CMO CR SUISSE 1ST BSTN MTG SECS CORP SER2005-C2 CL A4 4.832 DUE 04-15-2037 BEO
Fixed Income	585,000	548,766.27	CMO J P MORGAN CHASE COML MTG SER 2006-LCL A-3 5.336 DUE 05-15-2047 REG
Fixed Income	1,370,000	1,356,443.85	CMO GMAC COML MTG SEC INC 2003-C2 MTG PASSTHRU CTF CL A-2 5.446 08-10-13 REG
Fixed Income	350,000	328,296.50	CMO GS MTG SECS CORP II 2005-GG4 CL A-4A4.751% DUE 07-10-2039 REG
Fixed Income	575,000	548,882.93	CMO CD 2007-CD5 MTG TR DUE 11-15-2044 BEO
Fixed Income	525,000	520,208.85	CMO J P MORGAN CHASE COML MTG SECS TR 2007-L DUE 06-15-2049 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	2,300,000	2,120,428.19	PVTP L CMO MERRILL LYNCH COM L TR LAQMTG PASSTHRU CTF A-1 144A VAR DUE 7-09-21
Fixed Income	45,280	46,339.50	CMO LEHMAN PASS THRU SECS INC LB COM L SER 91-2 CL A-3 8.39619 01-20-2017 REG
Fixed Income	240,000	233,491.44	CMO MRGN STNLY DN WTRR CP I TR 2003-HQ2 MTG PSSTHRU CTF CL A-2 4.92 3-12-35 BEO
Fixed Income	350,000	340,295.89	CMO WACHOVIA BK COM L MTG TR 2003-C6 COM LMTG PSSTHRU CTF CL A-4 0 8-15-35 REG
Fixed Income	265,000	249,893.41	CMO MORGAN STANLEY CAP I TR 2007-IQ14 DUE 04-15-2017 REG
Fixed Income	75,000	73,610.70	CMO LB-UBS COM L MTG TR 2003-C5 MTG PASSTHRU CTF CL A-3 4.254 07-15-2027REG
Fixed Income	245,000	236,882.42	CMO LB-UBS COM L MTG TR SER 2003-C1 CL A-4 4.39400005341% DUE 03-15-2032 BEO
Fixed Income	450,000	430,158.15	CMO GE COM L MTG CORP 2006-1 A-4 5.517584% DUE 03-10-2044 REG
Fixed Income	125,000	116,597.38	CMO BEAR STEARNS COM L MTG SECURIT CL A4 FLT RT DUE 12-11-2038 BEO
Fixed Income	400,000	392,548.40	CMO J P MORGAN CHASE COM L MTG SECS CORP 2004-C2 CTF CL A-3 5.4088 05-15-2041REG
Fixed Income	345,000	339,629.39	CMO BEAR STEARNS COM L MTG SECS INC GCMO BS 2003-PWR2 DUE 05-11-2039 BEO
Fixed Income	255,000	243,108.83	CMO J P MORGAN CHASE COM L MTG SECS CORP 2004-CIBC10 A-6 4.899 DUE 01-12-2037 REG
Fixed Income	224,724	225,397.15	CMO LB-UBS COM L MTG TR 2005-C7 CL A-1 4.99% DUE 11-15-2030 REG
Fixed Income	320,000	323,251.52	PVTP L CMO BEAR STEARNS BSCMS 2001-TOP4 A3 5.61 EXP 8-15-11 FNL 11-15-33 BEO
Fixed Income	1,894,327	1,938,665.42	CMO LEHMAN PASS THRU SECS INC LB COM L SER 91-2 CL A-3 8.39619 01-20-2017 REG
Fixed Income	505,168	500,080.47	CMO GE COM L MTG CORP SER 2003-C2 CL A2 4.17% DUE 07-10-2037 REG
Fixed Income	1,000,000	950,261.00	CMO CITIGROUP COM L MTG TR 2007-C6 CL A-4FLT RT DUE 12-10-2049 BEO
Fixed Income	900,000	847,542.60	CMO BEAR STEARNS COM L MTG SECS TR 2007-PWR18 5.773 DUE 06-11-2050 REG
Fixed Income	5,300,000	5,039,870.70	CMO JPMCC MTG SECS TR 2007-C MTG PASSTHRU CTF CL A-4 5.578 02-12-2049 REG
Fixed Income	205,000	195,949.25	CMO J P MORGAN CHASE COM L MTG SECS CORP 2006-LDP6 A-4 DUE 04-15-2043 REG
Fixed Income	280,000	274,285.20	CMO CREDIT SUISSE 1ST BSTN MTG SECS CORP2005-C4 CL A-3 5.12 DUE 08-15-2038BEO
Fixed Income	400,000	630,219.99	PYLON LTD FRN 12/2008 EUR (B)(144A)
Fixed Income	150,000	228,850.81	GE CAPITAL EUROPEA 4% SR EMTN 12/05/11 EUR1000
Fixed Income	300,000	472,665.00	PYLON LTD FRN 12/2008 EUR (A)(144A)
Fixed Income	5,800,000	8,082,637.60	GEN ELEC CAP CORP 5.5%-FR NTS 9/2067 EUR144A
Fixed Income	800,000	1,260,187.90	CHASE CRED CRD MST 5%-FRN 12/2010 EUR0.01
Fixed Income	800,000	1,459,810.79	GEN ELEC CAP CORP 6.5%-FR SUB 09/67 GBP144A
Fixed Income	130,000,000	1,225,744.07	LANDWIRT RENTENBK 0.65% BDS 30/09/2008 JPY
Fixed Income	100,000,000	941,137.68	SUMITOMO MITSUI BK FR EMTN PERP JPY
Fixed Income	100,000,000	929,512.76	SUMITOMO MITSUI BK FLTG RT 29/06/2049
Fixed Income	100,000,000	926,246.88	MIZUHO BANK FRN SUB EMTN PERP JPY10054
Fixed Income	100,000,000	944,625.25	BTM (CURACAO) HLDG FLT RT MTN 29/11/2049
Fixed Income	200,000	208,000.00	PVTP L PECOM ENERGIA S A NT 144A 8.125% DUE 07-15-2010 BEO
Fixed Income	234,351	195,682.78	PVTP L BANCO DE GALICIA Y BUENOS AIRES S A NT 144A 3 DUE 01-01-2014 BEO
Fixed Income	800,000	798,736.00	PVTP L NATL AUSTRALIA BK LTD GLOBAL MED TRANCHE # SR 00016 5.35 DUE 06-12-13
Fixed Income	75,000	75,415.80	RIO TINTO FIN USA LTD BD 5.875% DUE 07-15-2013 BEO
Fixed Income	180,000	180,945.00	RIO TINTO FINANCE GTD NT 5.875% 15/07/2013
Fixed Income	2,100,000	2,049,856.20	HANSON AUSTRALIA FDG LTD NT 5.25% DUE 03-15-2013/03-14-2013 BEO
Fixed Income	950,000	903,165.00	MERNA REINS LTD 2007-1 PRIN AT RISK NT CL B 144A 3C7 DUE 07-07-2010 BEO
Fixed Income	160,000	157,768.48	TYCO INTL LTD / TYCO INTL FIN S A NT 144A 7% DUE 12-15-2019 BEO
Fixed Income	1,520,000	1,431,992.00	VALE OVERSEAS LTD VALE OVERSEAS 6.875 1121 36 6.875% DUE 11-21-2036 BEO
Fixed Income	50,000	54,096.25	VALE OVERSEAS LTD GTD NT 8.25% DUE 01-17-2034 BEO
Fixed Income	180,000	173,149.92	PETROBRAS INTL FIN CO GLOBAL NT 5.875% DUE 03-01-2018 REG
Fixed Income	250,000	235,525.00	VALE OVERSEAS LTD VALE OVERSEAS 6.875 1121 36 6.875% DUE 11-21-2036 BEO
Fixed Income	200,000	192,000.00	PVTP L COSAN FIN LTD GTD SR NT 144A 7 DUE02-01-2017 BEO
Fixed Income	100,000	105,755.60	CONOCO FDG CO NT 6.35% DUE 10-15-2011 BEO
Fixed Income	135,000	142,909.92	ROGERS WIRELESS INC SR SECD NT 7.5% DUE 03-15-2015/03-14-2015 REG
Fixed Income	195,000	171,499.96	TECK COMINCO LTD SR NT 6.125% DUE 10-01-2035 REG
Fixed Income	55,000	53,355.94	SUNCOR ENERGY INC NT 6.5 DUE 06-15-2038 REG
Fixed Income	25,000	24,562.50	COMPTON PETE FIN CORP SR NT 7.625% DUE 12-01-2013/12-01-2009 BEO
Fixed Income	85,000	89,980.32	ROGERS WIRELESS INC SR SECD NT 7.5% DUE 03-15-2015/03-14-2015 REG
Fixed Income	10,000	9,825.00	COMPTON PETE FIN CORP SR NT 7.625% DUE 12-01-2013/12-01-2009 BEO
Fixed Income	115,000	121,618.94	CONOCO FDG CO NT 6.35% DUE 10-15-2011 BEO
Fixed Income	130,000	112,251.10	TRANSCANADA PIPELINES LTD FOR FUTURE ISSJR SUB NT 6.35 DUE 05-15-2067 REG
Fixed Income	145,000	142,049.83	CDN NAT RES LTD NT 5.7 DUE 05-15-2017 REG
Fixed Income	2,300,000	2,169,116.20	PVTP L XSTRATA FIN CDA LTD GTD NT 144A 5.8% DUE 11-15-2016/11-13-2007 BEO
Fixed Income	300,000	300,784.35	PVTP L WILLOW RE LTD SER 2007-1 PRIN AT RISK 144A 3C7 7.92375 DUE 06-16-2010 BEO
Fixed Income	960,000	674,200.32	PVTP L SHINSEI FIN CAYMAN LTD PERP PFD SECS STEP-UP 144A VAR RT DU7-20-16 BEO
Fixed Income	1,200,000	1,200,000.00	PHOENIX QUAKE WIND LTD PRIN AT-RISK VAR RATE NT 144A 3C7 DUE 07-03-2008 BEO
Fixed Income	120,000	115,398.84	PVTP L CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 4.75% DUE 10-15-2014 BEO
Fixed Income	100,000	105,904.00	FRANCE TELECOM SA NT STEP UP 03-01-2011
Fixed Income	4,800,000	4,169,241.60	BNP PARIBAS SUB NT 144A DUE 06-29-2049/06-29-2015 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	600,000	599,368.20	BNP PARIBAS / BNP PARIBAS US MEDIUM TERM TRANCHE # SR 00436 DUE 06-04-2010
Fixed Income	200,000	215,412.60	AXA SA US\$ SUB NT 8.6% DUE 12-15-2030 BEO
Fixed Income	1,900,000	1,880,031.00	PVTP CR AGRICOLE SA LONDON BRH SR UNSEC NT FLTG RATE 144A 5.41 5-28-10 BEO
Fixed Income	800,000	786,966.40	DEUTSCHE BK AG GL MEDIUM TRM NTS BK TRANCHE # TR 00311 4.875 5-20-2013 REG
Fixed Income	4,300,000	4,341,710.00	DEUTSCHE BK AG LONDON DEUTSCHE BK AG LONDON NT 6 DUE 09-01-2017 BEO
Fixed Income	1,540,000	1,357,704.04	LANDSBANKI IS HF MEDIUM TERM SR BK NTS BTRANCHE # SR 00001 6.1 DUE 08-25-2011
Fixed Income	260,000	210,492.10	PVTP KAUPTHING BK HF MEDIUM TERM SR BK NTS BO TR # SR 00001 5.75 10-04-2011 BEO
Fixed Income	200,000	140,941.20	PVTP KAUPTHING BK HF MEDIUM TERM SUB BKB TRANCHE # 01 7.125 DUE 05-19-2016 BEO
Fixed Income	2,700,000	2,257,341.27	KAUPTHING BK HF MED TERM SR BK NTS BOTRANCHE # SR 7.625 DUE 12-31-3140
Fixed Income	616,000	552,041.34	PVTP ICICI BK LTD SUB NT 144A VAR RT DUE 04-30-2022/04-30-2017 BEO
Fixed Income	450,000	406,217.81	PVTP ICICI BK 6.375 DUE 04-30-2022/04-30-2017 BEO
Fixed Income	800,000	759,864.00	PVTP DEPFA ACS BK ASSET COVERED SECS 144A 5.125% DUE 03-16-2037 REG
Fixed Income	890,000	877,386.03	PVTP VIP FIN IRELAND LTD NT CL A 144A 8.375% DUE 04-30-2013 BEO
Fixed Income	2,000,000	1,999,218.00	BK IRELAND GOV & CO MEDIUM TERM S TRANCHE # SR 00001 VAR RT DUE 12-19-2008
Fixed Income	200,000	183,031.20	TELECOM ITALIA CAP ***TELECOM ITALIA CAPITAL SA NOTES 5.25 DUE 10-01-2015 BEO
Fixed Income	160,000	146,440.48	TELECOM ITALIA CAP GTD SR NT 4.95% DUE 09-30-2014/09-30-2006 REG
Fixed Income	100,000	91,515.60	TELECOM ITALIA CAP ***TELECOM ITALIA CAPITAL SA NOTES 5.25 DUE 10-01-2015 BEO
Fixed Income	900,000	907,666.20	TELECOM ITALIA CAP GTD SR NT 6.999% DUE 06-04-2018 BEO
Fixed Income	90,000	85,018.14	TELECOM ITALIA CAP GTD SR NT SER B 5.25 DUE 11-15-2013/05-15-2005 REG
Fixed Income	90,000	94,500.00	PVTP WIND ACQUISITION FIN S A SR NT 144A 10.75 DUE 12-01-2015/12-01-2010 BEO
Fixed Income	1,500,000	1,440,480.00	TELECOM ITALIA CAP GTD SR NT FLTG DUE 02-01-2011 REG
Fixed Income	250,000	241,737.50	TELECOM ITALIA CAP GTD SR NT 7.2% DUE 07-18-2036 BEO
Fixed Income	2,400,000	2,287,036.80	TELECOM ITALIA CAP FLTG RT DUE 07-18-2011 BEO
Fixed Income	1,045,000	929,606.92	PVTP AIFUL CORP SR NT 144A 5% DUE 08-10-2010 BEO
Fixed Income	670,000	618,681.35	RESONA PFD GLOBAL SECS CAYMAN LTD FLT RT 144A DUE 12-29-2049 BEO
Fixed Income	750,000	619,612.50	TURANALEM FINANCE 8.25% GTD MTN 22/01/37USD
Fixed Income	1,330,000	1,110,550.00	PVTP TURANALEM FIN BV CO GUAR 8.25 DUE 01-22-2037 BEO
Fixed Income	1,700,000	1,684,689.80	EXPORT IMPORT BK KOREA EXPORT-IMPORT BK KOREA VAR RT DUE 06-01-2009
Fixed Income	200,000	155,500.00	PVTP HYNIX SEMICONDUCTOR INC SR NT 144A 7.875 DUE 06-27-2017 BEO
Fixed Income	5,300,000	5,362,926.90	PVTP ENEL FIN INTL S A GTD NT 144A 6.25 DUE 09-15-2017 BEO
Fixed Income	400,000	373,720.00	PVTP GAZ CAP SA LUXEMBOURG LN PARTN NT SER 7 144A 6.212% DUE 11-22-2016 BEO
Fixed Income	8,400,000	8,499,733.20	PVTP ENEL FIN INTL S A GTD NT 144A 6.25 DUE 09-15-2017 BEO
Fixed Income	1,322,000	1,304,289.17	PEMEX PROJ FDG MASTER TR GTD BD 6.625% DUE 06-15-2035 REG
Fixed Income	470,000	452,653.24	AMER MOVIL S A B DE C V 5.625 DUE 11-15-2017 BEO
Fixed Income	50,000	47,494.65	AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG
Fixed Income	100,000	91,827.00	PVTP C10 CAP SPV LTD CALL PERP DEB FXD-FLTG 144A 3C7 6.722 DUE 12-31-2049
Fixed Income	300,000	288,927.60	AMER MOVIL S A B DE C V 5.625 DUE 11-15-2017 BEO
Fixed Income	200,000	181,400.00	VITRO S A B DE C V NT 8.625% DUE 02-01-2012 BEO
Fixed Income	1,315,000	1,314,405.62	PVTP TYCO INTL LTD / TYCO INTL FIN S A TYCO INTL GROUP 6.875 DUE 01-15-2021 BEO
Fixed Income	100,000	105,789.00	DEUTSCHE TELEKOM INTL FIN B V GTD NT STEP UP 06-15-2010
Fixed Income	100,000	100,192.30	COCA-COLA HBC FIN B V NT 5.125 DUE 09-17-2013 REG
Fixed Income	100,000	97,353.00	DIAGEO FINANCE PLC DIAGEO FIN 5.3% DUE 10-28-2015 BEO
Fixed Income	325,000	342,534.40	TELEFONICA EUROPE B V U S NT 7.75 DUE 09-15-2010 BEO
Fixed Income	900,000	948,556.80	TELEFONICA EUROPE B V U S NT 7.75 DUE 09-15-2010 BEO
Fixed Income	110,000	116,384.18	ROYAL KPN NV 8 DUE 10-01-2010
Fixed Income	720,000	702,513.36	DEUTSCHE TELEKOM INTL FIN B V NT 5.75% DUE 03-23-2016 REG
Fixed Income	970,000	863,300.00	PVTP INTERGAS FIN B V NT DTD 05/14/2007 144A 6.375 DUE 05-14-2017 BEO
Fixed Income	710,000	713,550.00	PVTP HSBK EUROPE B V GTD NT 144A 9.25% DUE 10-16-2013 BEO
Fixed Income	100,000	99,928.40	RABOBANK NEDERLAND GLOBAL MEDIUM TERM NT# TR 00014 VAR RT DUE 01-15-2009
Fixed Income	1,960,000	1,946,564.20	DEUTSCHE TELEKOM INTL FIN B V NT FLTG RATE DUE 03-23-2009 REG
Fixed Income	160,000	157,600.64	KONINKLIJKE PHILIPS ELECTRS N V NT 4.625% DUE 03-11-2013 REG
Fixed Income	125,000	121,811.25	PVTP YARA INTL ASA NT 144A 5.25% DUE 12-15-2014/12-08-2004 BEO
Fixed Income	1,200,000	1,119,948.00	PVTP RAS LAFFAN LIQUEFIED NAT GAS CO LTD II BD SER A 144A 3C7 5.298 9-30-20
Fixed Income	1,240,000	1,144,086.00	PVTP RSHB CAP S A LN PARTN NT 144A 6.299 DUE 05-15-2017 BEO
Fixed Income	820,000	765,413.18	PVTP TNK-BP FIN S A SR MTN TRANCHE # TR00002 144A 7.5 DUE 07-18-2016 BEO
Fixed Income	100,000	93,325.00	TNK-BP FINANCE SA 7.5% MTN 18/07/16 USD REGS
Fixed Income	350,000	336,875.00	PVTP TNK-BP FIN S A SR MTN BK ENT TRANCHE # TR 00006 7.875 3-13-2018 BEO
Fixed Income	380,000	349,220.00	PVTP GAZ CAP SA LUXEMBOURG LN PARTN NT SER 12 144A 7.288 DUE 08-16-2037 BEO
Fixed Income	200,000	204,500.00	PVTP GAZPROM O A O LN PARTN NT SER 16 144A 7.343 DUE 04-11-2013/04-11-2008 BEO
Fixed Income	1,140,000	1,185,600.00	S AFRICA REP CORP NT 9.125 DUE 05-19-2009 BEO
Fixed Income	375,000	380,652.37	TELEFONICA EMISIONES S A U SR NT 6.421% DUE 06-20-2016 REG
Fixed Income	150,000	152,260.95	TELEFONICA EMISIONES S A U SR NT 6.421% DUE 06-20-2016 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	500,000	483,031.00	PVTPPL SANTANDER PERP S A UNIPRNSL USDGTDSTEP-UP NT 144A 6.671 DUE 10-29-49
Fixed Income	2,000,000	1,993,764.00	SANTANDER US DEBT S A UNIPERSONAL GTD SRNT FLTG RATE 144A DUE 02-06-2009 BEO
Fixed Income	5,400,000	5,397,424.20	TELEFONICA EMISIONES S A U TELEFONICA EMISIONES SAU 6.221 DUE 07-03-2017 BEO
Fixed Income	5,400,000	5,216,734.80	PVTPPL SANTANDER PERP S A UNIPRNSL USDGTDSTEP-UP NT 144A 6.671 DUE 10-29-49
Fixed Income	1,700,000	1,654,380.50	CR SUISSE 1ST BSTN N Y BRH MEDIU TRANCHE# TR 00411 5 DUE 05-15-2013 REG
Fixed Income	7,300,000	7,104,104.50	CR SUISSE 1ST BSTN N Y BRH MEDIU TRANCHE# TR 00411 5 DUE 05-15-2013 REG
Fixed Income	10,100,000	9,859,428.10	PVTPPL XSTRATA FIN DUBAI LTD GTD NT FLTG RATE 144A 5.72375% DUE 11-13-2009 BEO
Fixed Income	500,000	478,184.00	PVTPPL HBOS PLC MED TRM SUB NTS BK ENTRY TRANCHE # SB 00008 6.75 5-21-2018 BEO
Fixed Income	500,000	432,293.00	PVTPPL HBOS CAP FDG NO 2 L P BONDS 144A 6.071% DUE 06-30-2049/06-30-2014 BEO
Fixed Income	500,000	450,014.00	ROYAL BK SCOTLAND GROUP PLC PFD CAP SECS144A DUE 10-29-2049 BEO
Fixed Income	230,000	226,005.36	NATIONWIDE BLDG SOC MEDIUM TERM SR NTS BOOK ENTRY 144A 4.25 DUE 02-01-2010 BEO
Fixed Income	1,085,000	1,082,593.47	PVTPPL HBOS PLC MEDIUM TERM SR NTS BOOK ENTRY 144A SR NT 3.75 DUE 09-30-2008 BEO
Fixed Income	600,000	548,597.40	ROYAL BK SCOT ADR 03-31-2049 REG
Fixed Income	225,000	235,117.57	VODAFONE AIRTOUCH PLC NT 7.75% DUE 02-15-2010 BEO
Fixed Income	700,000	699,056.40	GLAXOSMITHKLINE CAP INC GTD NT 4.85% DUE05-15-2013 BEO
Fixed Income	1,050,000	984,875.85	BARCLAYS BK PLC PERP SUB HYBRID TIER I 144A DUE 09-29-2049 BEO
Fixed Income	435,000	422,153.14	VODAFONE GROUP PLC NEW NT 5% DUE 12-16-2013/12-15-2013 BEO
Fixed Income	1,750,000	1,688,209.25	VODAFONE GROUP PLC NEW NT FLTG VAR RT DUE 02-27-2012
Fixed Income	370,000	333,010.36	ROYAL BK SCOTLAND GROUP PLC PFD CAP SECS144A DUE 10-29-2049 BEO
Fixed Income	130,000	114,613.07	HSBC CAP FDG DLR 2 L P PERP PFD SECS 144A DUE 12-29-2049/06-27-2013 BEO
Fixed Income	300,000	274,298.70	ROYAL BK SCOT ADR 03-31-2049 REG
Fixed Income	220,000	190,208.92	PVTPPL HBOS CAP FDG NO 2 L P BONDS 144A 6.071% DUE 06-30-2049/06-30-2014 BEO
Fixed Income	275,000	247,507.70	ROYAL BK SCOTLAND GROUP PLC PFD CAP SECS144A DUE 10-29-2049 BEO
Fixed Income	1,540,000	1,534,120.28	GLAXOSMITHKLINE CAP INC GTD NT 5.65% DUE05-15-2018 BEO
Fixed Income	350,000	349,223.70	PVTPPL HBOS PLC MEDIUM TERM SR NTS BOOK ENTRY 144A SR NT 3.75 DUE 09-30-2008 BEO
Fixed Income	115,000	113,002.68	NATIONWIDE BLDG SOC MEDIUM TERM SR NTS BOOK ENTRY 144A 4.25 DUE 02-01-2010 BEO
Fixed Income	700,000	640,030.30	ROYAL BK SCOT ADR 03-31-2049 REG
Fixed Income	560,000	525,267.12	BARCLAYS BK PLC PERP SUB HYBRID TIER I 144A DUE 09-29-2049 BEO
Fixed Income	25,000	23,654.05	VODAFONE GROUP PLC NEW GLOBAL NT DTD 08/08/2005 5% DUE 09-15-2015 BEO
Fixed Income	500,000	499,326.00	GLAXOSMITHKLINE CAP INC GTD NT 4.85% DUE05-15-2013 BEO
Fixed Income	175,000	169,831.73	VODAFONE GROUP PLC NEW NT 5% DUE 12-16-2013/12-15-2013 BEO
Fixed Income	1,700,000	1,666,331.50	PVTPPL BARCLAYS BK PLC 6.05 DUE12-04-2017 BEO
Fixed Income	3,000,000	3,680,331.00	HSBC CAP FDG(USD1) 10.176% ST-UP PRP PFD144'A
Fixed Income	600,000	610,828.20	ASTRAZENECA PLC ASTRAZENECA PLC 6.45 15 37 6.45 DUE 09-15-2037 BEO
Fixed Income	7,900,000	7,920,974.50	GLAXOSMITHKLINE CAP INC GTD NT FLTG RATEDUE 05-13-2010 BEO
Fixed Income	700,000	717,500.00	ASTRAZENECA PLC NT 5.9% DUE 09-15-2017/09-12-2007 REG
Fixed Income	2,700,000	2,696,360.40	GLAXOSMITHKLINE CAP INC GTD NT 4.85% DUE05-15-2013 BEO
Fixed Income	700,000	650,837.60	HSBC HLDGS PLC NT 6.5% DUE 05-02-2036 BEO
Fixed Income	700,000	701,858.50	GLAXOSMITHKLINE CAP INC GTD NT FLTG RATEDUE 05-13-2010 BEO
Fixed Income	700,000	700,644.00	ASTRAZENECA PLC FLTG RT 2.99125% DUE 09-11-2009
Fixed Income	140,000	140,160.02	DIAGEO CAP PLC DIAGEO CAP PLC 5.2% DUE 01-30-2013 BEO
Fixed Income	250,000	248,158.00	GLAXOSMITHKLINE CAP INC GTD NT 6.375% DUE 05-15-2038 BEO
Fixed Income	210,000	209,198.22	GLAXOSMITHKLINE CAP INC GTD NT 5.65% DUE05-15-2018 BEO
Fixed Income	7,450,000	7,693,324.45	PVTPPL SABMILLER PLC 144A 6.5% DUE 07-01-2016 BEO
Fixed Income	1,800,000	1,787,220.00	BK OF SCOTLAND PLC FR GTD SNR MTN 09/09 USD
Fixed Income	500,000	457,164.50	ROYAL BK SCOT ADR 03-31-2049 REG
Fixed Income	5,600,000	5,379,404.80	NT 5.875% DUE 06-15-2014/06-14-2014 REG
Fixed Income	5,400,000	4,913,668.29	PVTPPL MARKS & SPENCER PLC NT 144A 6.25% DUE 12-01-2017 BEO
Fixed Income	1,100,000	983,180.00	MERRILL LYNCH & CO INC MEDIUM TERM NTS BTR#00597 VAR RT DUE 05-02-2017
Fixed Income	650,000	547,690.00	DEUTSCHE BK CAP FDG TR VII TR PFD SECS %144A DUE 01-19-2016 BEO
Fixed Income	636,000	631,230.00	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00598 12.5 DUE 11-30-2010
Fixed Income	750,000	742,987.50	FIRST INDL L P SR NT 5.25% DUE06-15-2009/06-14-2009 REG
Fixed Income	2,300,000	2,094,791.70	FORD MTR CR CO LLC NT 7.375% DUE 10-28-2009 BEO
Fixed Income	300,000	242,064.00	BARNETT CAP III CAP SECS FLTG RATE DUE 02-01-2027/02-01-2008 REG
Fixed Income	370,000	351,068.58	HLTH CARE PPTY INVS INC MANDATORY PAR PUR REMARKETED SECS06-08-15/06-08-5 REG
Fixed Income	1,600,000	1,396,224.00	NATIONAL CAP TR II DEL GTD TR PFD SECS 144A DUE 03-23-2015 BEO
Fixed Income	500,000	492,404.50	GEN MTRS ACCEP CORP MEDIUM TERM NTS TRANCHE # TR 00638 VAR RT DUE 09-23-2008
Fixed Income	705,000	552,473.25	NB CAP TR III CAP SECS FLTG RATE 3.34063% DUE 01-15-2027/01-15-2008 REG
Fixed Income	800,000	756,208.00	BANK AMER CORP DEP SHS REPSTG 1/25TH FXD TO FLTG DUE 12-29-2049/05-15-2018 REG
Fixed Income	2,185,000	1,856,157.50	PVTPPL NATIONWIDE MUT INS CO 6.6 DUE 04-15-2034/04-15-2014 BEO
Fixed Income	325,000	298,480.00	WACHOVIA CORP NEW WACHOVIA CORP BD LONG 1ST CPN DUE 02-28-2049/03-15-2018 BEO
Fixed Income	841,000	807,631.64	COUNTRYWIDE FINL CORP MTN BO TRANCHE # TR 00028 VAR RT DUE 03-24-2009

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	250,000	245,109.00	COUNTRYWIDE FINL CORP MEDIUM TERM NTS BOTRANCHE # TR 00107 VAR RT DUE 010509
Fixed Income	1,000,000	937,640.00	JPMORGAN CHASE & CO FORMERLY J P MORGAN C CRF JPM DUE 12-31-2040 BEO
Fixed Income	2,000,000	1,873,740.00	BANK AMER CORP BANK OF AMERICA CORP 8% DUE 12-29-2049/01-30-2018 BEO
Fixed Income	1,260,000	1,176,513.66	WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00008 6 DUE 11-15-2017
Fixed Income	810,000	630,520.20	J P MORGAN CHASE CAP XIII CAP SECS FLTG RATE DUE 09-30-2034/09-30-2014 REG
Fixed Income	1,160,000	1,172,122.00	FLEXIBLE TR PFD SECS DUE 10-01-2042/10-01-2007 BEO
Fixed Income	1,500,000	1,368,000.00	FLT RT BD 144A DUE 12-15-2065/12-15-2010BEO
Fixed Income	1,640,000	1,517,000.00	DELTA AIR LINES INC DEL SER 2001-1 CL A-2 7.111 03-18-2013 BEO IN DEFAULT
Fixed Income	1,850,000	1,375,012.50	HBOS PLC NT FLTG RATE 144A STEP UP 09-29-2049 10-01-2015
Fixed Income	1,133,000	1,185,004.70	PVTPLE FARMERS INS EXCHANGE 8.625 SURP NT144A DUE 05-01-2024 REG
Fixed Income	244,000	175,331.56	GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-15-2011 BEO
Fixed Income	81,000	62,771.84	FORD MTR CR CO LLC FORD MOTOR CREDIT CO 7.25% DUE 10-25-2011 BEO
Fixed Income	1,675,000	1,562,031.30	CITIGROUP INC DEP SHS REPSTG 1/25TH PFD SER E DUE 04-29-2049/04-30-2018 BEO
Fixed Income	729,941	778,824.90	PVTPLE CEDAR BRAKES I L L C SR SECD BD 144A 8.5% DUE 02-15-2014 BEO
Fixed Income	1,980,000	1,979,952.48	SIMON PPTY GROUP L P NT 5.75 DUE 05-01-2012/05-15-2006 REG
Fixed Income	900,000	877,500.00	AMERN AIRLS PASS THRU TR PASS THRU CTF 1999-1 CL A-2 7.024 DUE 04-15-2011 BEO
Fixed Income	1,250,000	1,224,962.50	EQTY 1 INC SR NT 3.875 DUE 04-15-2009/03-26-2004 REG
Fixed Income	1,196,000	1,095,536.00	LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 06-20-2016
Fixed Income	1,580,000	1,357,444.36	TRAVELERS COS INC JR SUB DEB FXD / FLTG RATE 6.25 DUE 03-15-2067/03-15-2017BEO
Fixed Income	837,000	805,962.36	CR SUISSE N Y BRH FORMERLY CR S SUB 6 DUE 02-15-2018 BEO
Fixed Income	469,639	453,201.98	DELTA AIR LINES INC DEL PASS THRU TRS CTF SER 2000-1 CL A-1 7.379 11-18-11 BEO
Fixed Income	620,000	612,777.00	PVTPLE PRIME PPTY FDG II INC NT 144A 5.6 DUE 06-15-2011 BEO
Fixed Income	1,875,000	1,706,970.00	COUNTRYWIDE HOME LNS INC MEDIUM TERM NTS# TR 00313 4 DUE 03-22-2011 REG
Fixed Income	758,366	775,838.52	PWR RECEIVABLE PWR REC FIN REGS SR NT 6.29 DUE 01-01-2012 BEO
Fixed Income	1,002,153	1,102,308.71	PVTPLE CEDAR BRAKES II L L C SR SECD BD 144A 9.875% DUE 09-01-2013 BEO
Fixed Income	150,000	149,340.00	WOODBOURNE CAP TR IV FLEX COMMITTED CAP SECS TR IV 144A 3C7 DUE 04-29-2049 BEO
Fixed Income	150,000	149,340.00	WOODBOURNE CAP TR II FLEX COMIITTED CAP SECS TR II 144A 3C7 DUE 04-29-2049 BEO
Fixed Income	850,000	871,333.30	PVTPLE GTD SR NT 144A 7.125% DUE 04-15-2018 BEO
Fixed Income	1,030,000	844,497.00	LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 11-07-2016
Fixed Income	150,000	149,340.00	WOODBOURNE CAP TR III FLEX COMMITTED CAPSECS TR III 144A 3C7 DUE 04-29-2049 BEO
Fixed Income	1,469,000	948,033.84	GENERAL MTRS ACCEP CORP NT FLTG RATE DTD11/24/2004 DUE 12-01-2014 REG
Fixed Income	150,000	149,340.00	WOODBOURNE CAP TR I FLEX COMMITTED CAP SECS TR I 144A 3C7 3.69 DUE 12-31-2040
Fixed Income	523,000	399,990.40	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00716 DUE 02-16-2017 REG
Fixed Income	1,230,000	1,113,150.00	MERRILL LYNCH & CO INC MED TERM NTS BTRANCHE # TR 00605 VAR 05-18-2017
Fixed Income	1,102,000	1,159,855.00	MERRILL LYNCH & CO INC MTN BTRANCHE # TR00611 VAR RT DUE 06-06-2017
Fixed Income	500,000	472,903.00	COUNTRYWIDE FINL CORP MEDIUM TERM NTS BOTRANCHE # TR 00159 5.8 DUE 06-07-2012
Fixed Income	510,000	490,589.40	# TR 00059 3.9% DUE 03-15-2010
Fixed Income	500,000	496,175.00	COUNTRYWIDE FINL CORP MEDIUM TERM NTS BOTRANCHE # TR 00068 0 DUE 09-02-2008
Fixed Income	1,249,000	1,375,461.25	BNP PARIBAS US MEDIUM TERM TRANCHE # SR 00323 VAR RT DUE 06-08-2017
Fixed Income	1,684,000	1,561,970.62	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO
Fixed Income	1,600,000	1,334,473.60	HEALTH CARE PPTY INVS INC SR NT 5.625% DUE 05-01-2017 REG
Fixed Income	1,345,950	13,136,475.61	MFO MET W HIGH YIELD BD FUND
Fixed Income	2,300,000	2,219,488.50	CITIGROUP INC SR NT 6.875% DUE03-05-2038 BEO
Fixed Income	180,000	225,912.60	ATLANTIC RICHFIELD CO 8.25% DUE 02-01-2022 REG
Fixed Income	50,000	48,369.05	FD AMERN COS INC GTD SR NT 5.875 DUE 05-15-2013/05-14-2013 BEO
Fixed Income	35,000	40,378.45	BURL RES INC DEB 7.375 DUE 03-01-2029 BEO
Fixed Income	25,000	23,345.25	PEPSIAMERICAS INC NT DTD 05/18/2005 5% DUE 05-15-2017/05-18-2005 REG
Fixed Income	130,000	126,100.00	TOYOTA MTR CR CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00734 8 DUE 04-29-2028
Fixed Income	180,000	227,261.34	UNITED TECHNOLOGIES CORP 8.75 DEB DUE 3-1-2021 BEO
Fixed Income	50,000	50,851.35	JOHNSON & JOHNSON JOHNSON & JOHNSON 5.850 20380 5.85% DUE 07-15-2038 BEO
Fixed Income	75,000	74,205.82	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00387 6.625 1-18-12 REG
Fixed Income	100,000	106,494.00	PACIFICORP 6.9 DUE 11-15-2011/11-14-2011BEO
Fixed Income	100,000	100,642.00	NATL RURAL UTILS COOP FIN CORP COLL TR BD 4.375 DUE 10-01-2010/09-30-2003 BEO
Fixed Income	75,000	75,112.50	JOHNSON Ctls INC NT 4.875 DUE 09-15-2013/09-14-2013 BEO
Fixed Income	75,000	71,643.75	PVTPLE GLENCORE FDG LLC GLENCORE FDG LLC NT 144A \ 6% DUE 04-15-2014 BEO
Fixed Income	75,000	74,320.72	UNITEDHEALTH GROUP INC NT 4.125% DUE 08-15-2009/08-14-2009 BEO
Fixed Income	75,000	63,032.25	STANLEY WKS CAP TR I ENHANCED PFD SECS %DUE 12-01-2045/12-01-2007 BEO
Fixed Income	100,000	101,844.60	PEPCO HLDGS INC NT 6.45 DUE 08-15-2012 BEO
Fixed Income	95,000	96,726.81	THOMAS & BETTS CORP NT 7.25 DUE 06-01-2013/06-01-2008 REG
Fixed Income	40,000	39,877.56	PVTPLE BERKSHIRE HATHAWAY FIN CORP BERKSHIRE HATH 4.6% DUE 05-15-2013 BEO
Fixed Income	80,000	78,124.00	PROLOGIS SR NT 5.5% DUE 04-01-2012/03-27-2006 BEO
Fixed Income	75,000	75,445.80	COMCAST CORP NEW COMCAST CORPORATION 6.5% DUE 01-15-2017 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	75,000	75,236.77	KROGER CO KROGER CO NT 5.5 DUE02-01-2013/01-28-2003 BEO
Fixed Income	75,000	71,614.27	FORD MTR CR CO LLC NT 5.8% DUE01-12-2009 BEO
Fixed Income	50,000	50,000.00	ROADWAY CORP SR NT 8.25 DUE 12-01-2008 BEO
Fixed Income	75,000	69,815.55	VERIZON COMMUNICATIONS INC NT 6.4% DUE 02-15-2038/02-12-2008 BEO
Fixed Income	50,000	46,627.80	CITIGROUP INC DEP SHS REPSTG 1/25TH PFD SER E DUE 04-29-2049/04-30-2018 BEO
Fixed Income	100,000	103,618.20	DOW CHEM CO NT DTD 08/29/2002 6% DUE 10-01-2012/09-30-2012 BEO
Fixed Income	55,000	49,481.85	UNITRIN INC SR NT 6% DUE 05-15-2017
Fixed Income	75,000	68,278.80	COUNTRYWIDE HOME LNS INC MEDIUM TERM NTS# TR 00313 4 DUE 03-22-2011 REG
Fixed Income	75,000	76,060.50	SOUTHTRUST CORP SOUTHTRUST CORP NOTES 05.800 JUN 15 2014 5.8 06-15-2014 BEO
Fixed Income	40,000	39,398.80	BERKSHIRE HATHAWAY FIN CORP GTD SR NT 4.85% DUE 01-15-2015 REG
Fixed Income	75,000	72,372.90	PVPL DELL INC NT 144A 5.65% DUE 04-15-2018 BEO
Fixed Income	75,000	70,378.35	GEN ELEC CAP CORP MEDIUM TERM NTS BO TR # TR 00793 6.15 08-07-37 REG
Fixed Income	75,000	74,935.87	ORACLE CORP NT 5.75% DUE 04-15-2018 BEO
Fixed Income	75,000	75,977.02	ONCOR ELEC DELIVERY CO SR SECD NT DTD 05/06/2002 6.375
Fixed Income	75,000	57,023.02	CIT GROUP INC NEW SR NT 5.4% DUE 03-07-2013 BEO
Fixed Income	100,000	103,597.00	HALLIBURTON CO SR NT CONV 5.5% DUE 10-15-2010 REG
Fixed Income	100,000	98,411.30	VA ELEC & PWR CO VA ELEC 4.75 DUE 03-01-2013 BEO
Fixed Income	73,000	71,102.07	EXELON GENERATION CO LLC SR NT 6.2 DUE 10-01-2017 REG
Fixed Income	100,000	102,827.10	GEN MLS INC GEN MLS 6 DUE 02-15-2012 BEO
Fixed Income	100,000	103,338.60	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00551 6 DUE 06-15-2012
Fixed Income	75,000	74,940.37	UNITED TECHNOLOGIES CORP UNITED TECH CORP 5.375 DUE 12-15-2017/12-07-2007 BEO
Fixed Income	75,000	72,734.02	WAL-MART STORES INC WAL MART STORES INC 5.875 04/0 5.875 DUE 04-05-2027 BEO
Fixed Income	100,000	95,876.80	BURL NTHN SANTA FE CORP 4.875 DUE 01-15-2015 BEO
Fixed Income	75,000	74,120.55	WELLPOINT INC NT 5% DUE 01-15-2011/01-10-2006 BEO
Fixed Income	100,000	104,570.10	HOUSEHOLD FIN CORP NT 8% DUE 07-15-2010 BEO
Fixed Income	100,000	100,357.10	TARGET CORP TARGET CORP 6% DUE01-15-2018/01-17-2008 REG
Fixed Income	100,000	106,165.00	VERIZON GLOBAL FDG CORP NT 7.25 DUE 12-01-2010 BEO
Fixed Income	100,000	101,227.70	AMERICAN EXPRESS CO NT 7% DUE 03-19-2018REG
Fixed Income	100,000	97,617.40	1ST MTG BD SER 108 5.8% DUE 03-15-2018 BEO
Fixed Income	100,000	103,539.40	WAL-MART STORES INC NT 5.8 DUE02-15-2018 REG
Fixed Income	90,000	89,838.54	NEVADA PWR CO GEN & REF MTG NT SER L 5.875% DUE 01-15-2015/07-15-2005 BEO
Fixed Income	120,000	116,280.96	AT&T INC GLOBAL NT 5.5% DUE 02-01-2018/02-01-2008 BEO
Fixed Income	100,000	109,808.00	TIME WARNER COS INC COMPANIES INC 9.125 DUE 01-15-2013 BEO
Fixed Income	30,000	28,560.39	OH PWR CO SR NT 4.85 DUE 01-15-2014/01-14-2014 REG
Fixed Income	100,000	104,074.50	DET EDISON CO 6.125 DUE 10-01-2010 BEO
Fixed Income	100,000	99,789.00	SAFEWAY INC NT 5.625% DUE 08-15-2014/08-12-2004 REG
Fixed Income	100,000	100,622.30	CAROLINA PWR & LT CO 1ST MTG BD 5.125 DUE 09-15-2013/09-14-2013 REG
Fixed Income	100,000	100,764.00	DAYTON PWR & LT CO 1ST MTG BD STEP UP 10-01-2013 09-30-2013
Fixed Income	100,000	107,654.00	PENNZOIL CO DEB 10.125 DUE 11-15-2009 REG
Fixed Income	90,000	96,597.72	TELE-COMMUN INC 7.875 DEB DUE 8-1-2013 REG
Fixed Income	100,000	99,161.40	PACIFIC GAS & ELEC CO 1ST MTG BD 4.2% DUE 03-01-2011 REG
Fixed Income	44,410.578	500,929,468.48	CF BGI CORE ACTIVE SUDAN FREE BD FD
Fixed Income	170,000	176,800.00	CONSOL ENERGY INC SR NT DTD 03/07/2002 7.875 DUE 03-01-2012/02-29-2012 BEO
Fixed Income	2,900,000	2,808,476.00	PRIVATE EXPT FDG CORP SECD NT SER Y 3.55% DUE 04-15-2013 REG
Fixed Income	1,775,000	1,804,938.92	TIME WARNER CABLE INC NT 6.2% DUE 07-01-2013 BEO
Fixed Income	1,910,000	1,946,729.30	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00714 5 DUE 11-15-2011
Fixed Income	510,000	542,065.74	NEWS AMER INC GTD SR DEB 7.625 DUE 11-30-2028 BEO
Fixed Income	1,925,000	1,861,580.87	GEN ELEC CAP CORP MED TERM NTS BO TRANCHE # TR 00811 5.625 DUE 05-01-2018
Fixed Income	435,000	454,012.54	BANK AMER CORP GLOBAL NT 7.8% DUE 02-15-2010 BEO
Fixed Income	255,000	264,557.40	GEN ELEC CAP CORP MTN BO TRANCHE # TR 00521 5.875 DUE 02-15-2012BEO
Fixed Income	2,230,000	2,182,857.80	GOLDMAN SACHS GROUP INC BOND 5.25 DUE 10-15-2013 BEO
Fixed Income	135,000	129,600.00	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 8.125 DUE 06-01-2012 REG
Fixed Income	475,000	480,307.17	DOMINION RES INC DEL SR NT SER D 5.125% DUE 12-15-2009/12-14-2009 BEO
Fixed Income	1,375,000	1,299,038.12	AT&T INC 6.3% DUE 01-15-2038/12-06-2007 BEO
Fixed Income	750,000	731,584.50	CITIGROUP INC CITIGROUP INC C 5.3 10/17/12 5.3% DUE 10-17-2012 BEO
Fixed Income	875,000	827,582.87	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00804 VAR RT DUE 11-15-2067
Fixed Income	390,000	411,450.00	FREEMPORT-MCMORAN COPPER & GOLD INC SR NT8.375% DUE 04-01-2017/04-01-2008 REG
Fixed Income	280,000	294,350.00	FREEMPORT-MCMORAN COPPER & GOLD INC SR NT8.25% DUE 04-01-2015/04-01-2008 REG
Fixed Income	155,000	156,537.44	TCI COMMUNICATIONS INC 7.125 DUE 02-15-2028 REG
Fixed Income	350,000	351,694.00	UBS PFD FDG TR I GTD TR PFD SECS DUE 10-29-2049/10-01-2010 BEO
Fixed Income	200,000	159,705.20	ROUSE CO 5.375 DUE 11-26-2013 BEO
Fixed Income	115,000	113,427.14	BRISTOL MYERS SQUIBB CO SR DEB 6.875% DUE 08-01-2097/07-31-2097 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	1,300,000	1,333,607.60	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00785 5 DUE 12-01-2010
Fixed Income	130,000	141,121.89	TCI COMMUNICATIONS INC 7.875% DUE 02-15-2026 REG
Fixed Income	1,180,000	1,114,308.22	CITIGROUP INC 8.3 DUE 12-21-2077 BEO
Fixed Income	650,000	631,437.95	JPMORGAN CHASE BK N A NY N Y FORME 6 DUE10-01-2017
Fixed Income	980,000	978,574.10	CITIGROUP INC 3.625 DUE 02-09-2009 BEO
Fixed Income	1,785,000	1,736,358.75	UBS AG STAMFORD BRH MEDIUM TERM SR DEP NTRANCHE # SR 00108 5.875 DUE 12-20-2017
Fixed Income	725,000	686,092.15	LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS BOOK ENTRY MTN 5.25% DUE 02-06-2012
Fixed Income	1,190,000	1,119,919.71	PVPL AMERICAN INTL GROUP INC AMERICAN INTL GROUP 8.175% DUE 05-15-2058 BEO
Fixed Income	1,000,000	920,781.00	COMCAST CORP NEW NT 4.95% DUE 06-15-2016/06-14-2016 BEO
Fixed Income	545,000	554,292.79	TIME WARNER COMPANIES 7.57 DUE02-01-2024 REG
Fixed Income	285,000	285,830.77	WELLS FARGO & CO NEW MTN 4.2% DUE 01-15-2010
Fixed Income	565,000	572,675.52	UNITED PARCEL SVC INC SR NT 6.2% DUE 01-15-2038/01-15-2008 REG
Fixed Income	1,175,000	1,151,825.47	JPMORGAN CHASE BK N A NY N Y FORME SUB BK NT 6 DUE 07-05-2017 BEO
Fixed Income	730,000	740,887.95	INTL BUSINESS MACHS CORP BD 5.7 DUE 09-14-2017 BEO
Fixed Income	1,115,000	989,478.87	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00099 VAR RT DUE 07-26-2010
Fixed Income	335,000	378,675.96	TCI COMMUNICATIONS INC 8.75 BD DUE 08-01-2015
Fixed Income	115,000	106,011.48	BAC CAP TR XI BAC CAPITAL TRUST 6.625 20360 6.625% DUE 05-23-2036 BEO
Fixed Income	360,000	314,322.84	METLIFE INC JR SUB DEB 6.4% DUE 12-15-2066/12-15-2007 REG
Fixed Income	165,000	107,662.50	LEHMAN BROS HLDGS INC LEHMAN BROS HLDGS INC 5.857% DUE 11-29-2049/05-30-2012
Fixed Income	120,000	114,075.00	COMCAST CORP NEW BD 6.5% DUE 11-15-2035/11-14-2005 BEO
Fixed Income	540,000	375,494.40	GOLDMAN SACHS CAP II GTD FIXED TO FLTG NORMAL PPS DUE 12-29-2049/06-01-2012 REG
Fixed Income	750,000	741,417.00	FLORIDA PWR & LT CO FLORIDA PWR LT 5.95%DUE 02-01-2038/01-16-2008 BEO
Fixed Income	650,000	614,419.00	BANK AMER CORP DEP SHS REPSTG 1/25TH FXD TO FLTG DUE 12-29-2049/05-15-2018 REG
Fixed Income	1,735,000	1,629,366.26	BANK AMER CORP BANK AMER 5.75% DUE 12-01-2017 BEO
Fixed Income	1,385,000	1,297,564.95	BANK AMER CORP BANK OF AMERICA CORP 8% DUE 12-29-2049/01-30-2018 BEO
Fixed Income	1,075,000	1,041,683.60	AT&T INC GLOBAL NT 5.5% DUE 02-01-2018/02-01-2008 BEO
Fixed Income	220,000	235,218.50	NEW ENG TEL & TEL CO 40 YR 7.875 DEB DUE11-15-2029,REGISTERED ONE-TIME PUT **PUT
Fixed Income	1,300,000	1,325,312.30	ORACLE CORP / OZARK HLDG INC NT 5% DUE 01-15-2011/06-05-2006 BEO
Fixed Income	70,000	65,450.00	L-3 COMMUNICATIONS CORP SR SUB NT 6.375%DUE 10-15-2015/10-15-2010 REG
Fixed Income	400,000	403,988.80	MIDAMERICAN ENERGY HLDGS CO NEW SR BD 6.5% DUE 09-15-2037/09-14-2037 REG
Fixed Income	65,000	61,425.00	CHES ENERGY CORP SR NT 6.375 DUE 06-15-2015/12-15-2009 REG
Fixed Income	250,000	253,914.50	FLORIDA PWR CORP 1ST MTG BD 6.4% DUE 06-15-2038 BEO
Fixed Income	975,000	825,454.50	PVPL ATLC MARINE CORPS CMNTYS LLC SER 2005 144A 3C7 5.343 DUE 12-01-2050 BEO
Fixed Income	950,000	950,704.90	MORGAN STANLEY NOTES 5.625 DUE01-09-2012 BEO
Fixed Income	800,000	763,372.80	UBS AG STAMFORD BRH MEDIUM TERM SR DEP NTRANCHE # SR 00121 5.75 DUE 04-25-2018
Fixed Income	175,000	177,810.50	GTE CORP 6.94 DUE 04-15-2028 REG
Fixed Income	1,525,000	1,337,577.50	JPMORGAN CHASE CAP XXV JPM CAP XXV 6.8 DUE 10-01-2037 BEO
Fixed Income	1,300,000	1,218,932.00	JPMORGAN CHASE & CO FORMERLY J P MORGAN C CRF JPM DUE 12-31-2040 BEO
Fixed Income	60,000	63,988.56	NJ BELL TEL CO DEB 7.85 DUE 11-15-2029 REG PUT
Fixed Income	350,000	320,160.75	CHUBB CORP CHUBB CORP 6.375 3 29 67 DUE 03-29-2067/04-15-2008 BEO
Fixed Income	550,000	532,896.65	LEHMAN BROS HLDGS INC MTN TRANCHE # TR 00839 7.19438 DUE 09-15-2022
Fixed Income	30,000	34,418.64	TIME WARNER COMPANIES INC 9.15 DUE 02-01-2023 REG
Fixed Income	1,900,000	1,655,641.00	WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038
Fixed Income	575,000	583,058.05	XTO ENERGY INC XTO ENERGY INC6.750 08/01/2037 6.75 DUE 08-01-2037 BEO
Fixed Income	1,005,000	936,971.55	MORGAN STANLEY MORGAN STANLEY 6.25% DUE 08-28-2017/08-28-2007
Fixed Income	575,000	568,609.45	PACIFICORP PACIFICORP 6.25 DUE10-15-2037 BEO
Fixed Income	1,200,000	1,185,230.40	SLM CORP MEDIUM TERM NTS BOOK ENTRY MTN 4 DUE 01-15-2009
Fixed Income	265,000	253,075.00	QWEST CORP NT FLTG RATE DUE 06-15-2013 REG
Fixed Income	10,000	9,221.82	NEWS AMER INC BD 6.2% DUE 12-15-2034 REG
Fixed Income	25,000	26,866.42	TURNER BROADCASTING SYS INC SR NT 8.375%DUE 07-01-2013 REG
Fixed Income	410,000	408,975.00	WINDSTREAM CORP SR NT 8.625 DUE 08-01-2016 BEO
Fixed Income	80,000	75,200.00	CHESAPEAKE ENERGY CORP SR NT 6.875% DUE 11-15-2020/06-02-2006 REG
Fixed Income	175,000	156,519.47	MORGAN STANLEY MORGAN STANLEY 5.55% DUE 04-27-2017
Fixed Income	165,000	176,350.35	ISPAT INLAND ULC SR SECD NT 9.75% DUE 04-01-2014/04-01-2009 REG
Fixed Income	420,000	422,911.86	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00779 5 DUE 04-10-2012
Fixed Income	340,000	340,508.64	TRANSOCEAN INC TRANSOCEAN INC 6% DUE 03-15-2018 BEO
Fixed Income	345,000	324,101.62	LEHMAN BROS HLDGS INC LEHMAN BROTHERS HOLDINGS 6.75% DUE 12-28-2017 BEO
Fixed Income	575,000	437,000.00	USB CAP IX NML INC TR SECS DUE04-15-2049 REG
Fixed Income	25,000	23,000.00	CHESAPEAKE ENERGY CORP SR NT 6.25% DUE 01-15-2018/07-15-2010 REG
Fixed Income	80,000	72,600.00	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 7.125 DUE 02-15-2013 REG
Fixed Income	475,000	445,616.50	MIDAMERICAN ENERGY HLDGS CO NEW SR BD 5.95 DUE 05-15-2037 REG
Fixed Income	205,000	186,550.00	MOHEGAN TRIBAL GAMING AUTH SR NT 6.125% DUE 02-15-2013/02-15-2008 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	1,625,000	1,475,872.12	MORGAN STANLEY MTN 5.45% DUE 01-09-2017/01-09-2007
Fixed Income	1,625,000	1,600,118.00	PVTPLE METROPOLITAN LIFE GLOBAL FDG I SR NT 144A 5.125% DUE 04-10-2013 BEO
Fixed Income	1,250,000	1,299,715.00	BEAR STEARNS COS INC MEDIUM TERM NTS BOOK ENTRY 6.95% DUE 08-10-2012
Fixed Income	280,000	269,381.28	ROUSE CO **DV**ROUSE & CO 3.625 DUE 03-15-2009/03-14-2009 BEO
Fixed Income	1,350,000	1,125,424.80	CR SUISSE GUERNSEY BRH CORPBOND DUE 05-29-2049 BEO
Fixed Income	265,000	264,337.50	WINDSTREAM CORP SR NT 8.125 DUE 08-01-2013 BEO
Fixed Income	1,065,000	1,066,355.74	KRAFT FOODS INC KRAFT FOODS INC 6.5 DUE 08-11-2017 BEO
Fixed Income	900,000	885,230.10	COMCAST CORP NEW 0 DUE 08-15-2037 BEO
Fixed Income	220,000	222,126.08	ORACLE CORP NT 4.95% DUE 04-15-2013 BEO
Fixed Income	960,000	900,842.88	GEN ELEC CAP CORP MEDIUM TERM NTS BO TR # TR 00793 6.15 08-07-37 REG
Fixed Income	85,000	81,600.00	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 8.125 DUE 06-01-2012 REG
Fixed Income	118,147	113,870.27	ELWOOD ENERGY LLC SR SECD BD 8.159% DUE 07-05-2026 BEO SINKING FUND 01-05-2009
Fixed Income	110,000	110,825.00	CSC HLDGS INC SR NT SER B DTD 07/13/1999.125 DUE 07-15-2009 BEO
Fixed Income	1,230,000	1,139,349.00	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00777 VAR RT DUE 05-25-2010
Fixed Income	65,000	71,987.50	TRANSCONTINENTAL GAS PIPE LINE CORP SR NT 8.875% DUE 07-15-2012/07-14-2012 BEO
Fixed Income	4,425,000	4,539,395.10	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00785 5 DUE 12-01-2010
Fixed Income	61,000	63,287.50	PVTPLE AES CORP 2ND PRIORITY SR SECD NT 144A 8.75% DUE 05-15-2013/05-15-2008 BEO
Fixed Income	2,345,000	1,663,589.90	GOLDMAN SACHS CAP III NORMAL APEX FLTG RATE VAR RT DUE 09-29-2049/09-01-2012
Fixed Income	0	0.00	FREEPORT-MCMORAN COPPER & GOLD INC SR NT8.25% DUE 04-01-2015/04-01-2008 REG
Fixed Income	33,000	32,463.75	MERITOR AUTOMOTIVE INC NT DTD 02/24/1999.8% DUE 02-15-2009/02-14-2009 BEO
Fixed Income	949,000	949,487.79	CONOCOPHILLIPS AUSTRALIA FDG CO GTD NT FLTG RATE DUE 04-09-2009/04-09-2008 REG
Fixed Income	1,230,000	1,121,760.00	FLT RT BD 144A DUE 12-15-2065/12-15-2010BEO
Fixed Income	850,000	897,413.00	FLORIDA PWR CORP FLORIDA PWR CORP 1ST MTG 6.65% DUE 07-15-2011/07-14-2011 BEO
Fixed Income	395,000	394,012.50	PEABODY ENERGY CORP SR NT 7.375% DUE 11-01-2016 REG
Fixed Income	365,000	374,223.55	GENERAL ELEC CAP CORP MTN 9.83% DUE 12-15-2008
Fixed Income	95,000	98,087.50	AES RED OAK LLC SR SUB BD SER B 9.2 DUE 11-30-2029/11-29-2029 BEO SF 02-28-2019
Fixed Income	75,000	68,812.50	OVERSEAS SHIPHOLDING GROUP INC 7.5% DUE 02-15-2024 BEO
Fixed Income	150,000	150,171.45	FEDERATED DEPT STORES INC DEL SR NT 6.625% DUE 09-01-2008 BEO
Fixed Income	86,360	89,598.32	AES IRONWOOD LLC SR SECD BD 8.857 DUE 11-30-2025/11-29-2025 BEO SF 08-31-2006
Fixed Income	275,000	274,573.20	HOUSEHOLD FIN CORP NT 4.125% DUE 12-15-2008 BEO
Fixed Income	3,593,000	3,595,666.01	MORGAN STANLEY NOTES 5.625 DUE01-09-2012 BEO
Fixed Income	320,000	299,200.00	L-3 COMMUNICATIONS CORP SR SUB NT 6.375%DUE 10-15-2015/10-15-2010 REG
Fixed Income	25,000	23,000.00	CHESAPEAKE ENERGY CORP SR NT 6.25% DUE 01-15-2018/07-15-2010 REG
Fixed Income	865,000	866,072.60	AVALONBAY CMNTYS INC BOOK ENTRY 8.25 DUE07-15-2008 BEO
Fixed Income	805,000	824,288.61	KRAFT FOODS INC KRAFT FOODS INC 5.625 DUE 08-11-2010 BEO
Fixed Income	1,900,000	1,880,808.10	TIME WARNER CABLE INC NT 5.4% DUE 07-02-2012/10-25-2007 REG
Fixed Income	70,000	66,150.00	CHES ENERGY CORP SR NT 6.375 DUE 06-15-2015/12-15-2009 REG
Fixed Income	10,000	9,500.00	QWEST COMMUNICATIONS INTL INC SR NT SER B 7.5% DUE 02-15-2014/02-15-2008 REG
Fixed Income	1,230,000	1,121,932.20	PVTPLE ZFS FIN USA TR IV SER IV FXD/FLT RT TR PFD 144A 3C7 5.875 05-09-2032 BEO
Fixed Income	155,000	148,025.00	QWEST CORP NT FLTG RATE DUE 06-15-2013 REG
Fixed Income	2,270,000	269,325.00	WINDSTREAM CORP SR NT 8.125 DUE 08-01-2013 BEO
Fixed Income	5,000	5,297.97	BD 6.875% DUE 06-15-2012 BEO
Fixed Income	330,000	300,557.07	FORD MTR CR CO LLC NT 7.375% DUE 10-28-2009 BEO
Fixed Income	160,000	164,924.32	KINDER MORGAN ENERGY PARTNERS L P NTS NCL 6.75 3-15-11BEO
Fixed Income	100,000	99,750.00	WINDSTREAM CORP SR NT 8.625 DUE 08-01-2016 BEO
Fixed Income	20,000	20,192.54	TYCO INTL GROUP S A GTD NT 6.125 DUE 01-15-2009 BEO
Fixed Income	238,639	227,279.91	PVTPLE CVS CAREMARK CORP CVS CORP 5.88% DUE 01-10-2028 BEO
Fixed Income	890,000	895,290.16	COMCAST CORP NEW COMCAST CORPORATION 6.5% DUE 01-15-2017 BEO
Fixed Income	850,000	835,833.90	PVTPLE HBOS TREAS SVCS PLC COVERED BD # TR 00002 144A 5.25 DUE 2-21-17 BEO
Fixed Income	2,000,000	1,873,706.00	AMERN INTL GROUP INC MEDIUM TERM NTS TRANCHE # TR 00079 5.85 DUE 01-16-2018
Fixed Income	3,370,000	3,376,797.29	UNITED PARCEL SVC INC SR NT 4.5% DUE 01-15-2013/01-15-2008 REG
Fixed Income	380,000	366,666.56	TYCO INTL GROUP S A NT 6% DUE 11-15-2013REG
Fixed Income	1,410,000	1,392,645.72	SLM CORP MEDIUM TERM NTS BOOK ENTRY MTN 4 DUE 01-15-2009
Fixed Income	33,000	29,617.50	HCA INC FORMERLY HCA-HEALTHCARE CO NT DTD 09-23-2002 6.3 DUE 10-01-2012 BEO
Fixed Income	45,000	40,837.50	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 7.125 DUE 02-15-2013 REG
Fixed Income	800,000	755,264.00	WACHOVIA CORP NEW WACHOVIA CORP DUE 03-15-2011 BEO
Fixed Income	20,000	19,000.00	QWEST COMMUNICATIONS INTL INC SR NT 7.5%DUE 02-15-2014/02-15-2008 REG
Fixed Income	265,000	159,000.00	CLEAR CHANNEL COMMUNICATIONS INC COMM NT5.5 DUE 09-15-2014/09-20-2004 BEO
Fixed Income	120,000	113,400.00	BIO RAD LABS INC SR SUB NT 6.125% DUE 12-15-2014/12-15-2007 REG
Fixed Income	298,000	309,175.00	PVTPLE AES CORP 2ND PRIORITY SR SECD NT 144A 8.75% DUE 05-15-2013/05-15-2008 BEO
Fixed Income	60,000	61,350.00	HCA INC SR SECD NT 9.125% DUE 11-15-2014/11-15-2007 BEO
Fixed Income	201,000	207,030.00	HCA INC SR SECD TOGGLE NT 9.625% DUE 11-15-2016/11-15-2007 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	435,000	483,950.99	WASTE MGMT INC DEL SR NT 7.75% DUE 05-15-2032/05-14-2032 BEO
Fixed Income	520,000	513,808.88	KINDER MORGAN ENERGY PARTNERS L P KINDERMORGAN ENERGY PARTNERS 6 DUE 020117
Fixed Income	210,000	215,614.14	TYCO INTL GROUP S A GTD NT DTD02/21/2001 6.75 DUE 02-15-2011 BEO
Fixed Income	10,000	8,961.75	LIBERTY MEDIA CORP NEW LIBERTY MEDIA 5.7% DUE 05-15-2013 BEO
Fixed Income	490,000	469,173.90	PVTPLE 1ST SEC BK N A S.L CY UT CR LEASE BKD P-THRU CTF A-2 144A 9.35 01-10-23
Fixed Income	210,000	240,850.47	AMERADA HESS CORP NT 7.875% DUE 10-01-2029/09-30-2029 BEO
Fixed Income	14,000	14,490.00	AES CORP 8.875 DUE 02-15-2011/02-09-2001BEO
Fixed Income	110,000	64,900.00	CLEAR CHANNEL COMMUNICATIONS INC 4.9 DUE05-15-2015/05-14-2015 BEO
Fixed Income	150,000	156,117.15	TN GAS PIPELN CO DEB DTD 03/13/1997 7.625 DUE 04-01-2037 REG
Fixed Income	600,000	580,984.20	WELLS FARGO & CO NEW SR NT 4.375% DUE 01-31-2013 BEO
Fixed Income	1,500,000	1,511,148.00	PVTPLE EL PASO PERFORMANCE-LINKED TR TR SECS 144A 7.75% DUE 07-15-2011 BEO
Fixed Income	53,000	44,122.50	HCA INC NT DTD 02/07/2006 6.5% DUE 02-15-2016/02-08-2006 REG
Fixed Income	51,097	52,305.54	PVTPLE SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G 144A 6.664 DUE 09-15-2013 BEO
Fixed Income	55,000	51,700.00	CHESAPEAKE ENERGY CORP SR NT 6.875% DUE 11-15-2020/06-02-2006 REG
Fixed Income	1,620,000	1,709,100.00	FREEMPORT-MCMORAN COPPER & GOLD INC SR NT8.375% DUE 04-01-2017/04-01-2008 REG
Fixed Income	1,375,000	1,495,172.25	FIRSTENERGY CORP NT SER C 7.375 DUE 11-15-2031/11-14-2031 BEO
Fixed Income	250,000	256,524.75	FIRSTENERGY CORP NT SER B 6.45% DUE 11-15-2011/11-14-2011 BEO
Fixed Income	160,000	151,932.80	GENERAL MTRS ACCEP CORP SR NT DTD 01/14/1999 5.85% DUE 01-14-2009 BEO
Fixed Income	540,000	552,598.74	TYCO INTL GROUP S A CRP TYC 6.375 DUE 10-15-2011/10-14-2011 BEO
Fixed Income	60,000	59,850.00	U S W COMMUNICATIONS INC 5.625 DUE 11-15-2008 BEO
Fixed Income	110,000	105,682.61	PVTPLE ASIF GLOBAL FING XIX SR NT 144A 4.9% DUE 01-17-2013 BEO
Fixed Income	25,000	25,634.98	HSEHD FIN CORP HSEHD FIN GLBL CPN 6.375 MAT 11/27/12 6.375 DUE 11-27-2012 BEO
Fixed Income	160,000	161,622.72	KINDER MORGAN ENERGY PARTNERS L P SR NT 6.3% DUE 02-01-2009/01-29-1999 BEO
Fixed Income	150,000	125,199.60	ILFC E-CAPITAL TR II BD 144A DUE 12-21-2065/12-21-2007 BEO
Fixed Income	190,000	161,365.10	SLM CORP MEDIUM TERM NTS BOOK ENTRY NT 5.05 DUE 11-14-2014 BEO
Fixed Income	60,000	62,613.90	BEAR STEARNS COS INC SR GLOBAL NT 7.25% DUE 02-01-2018 BEO
Fixed Income	155,000	116,707.25	SLM CORP MEDIUM TERM NTS BOOK ENTRY 5.625 DUE 08-01-2033
Fixed Income	1,450,000	1,405,061.60	AT&T INC GLOBAL NT 5.5% DUE 02-01-2018/02-01-2008 BEO
Fixed Income	1,210,000	1,141,274.42	MERRILL LYNCH & CO INC MED TRM NTS TRANCHE # TR 00667 5.45 2-5-13 REG
Fixed Income	1,030,000	662,351.80	PVTPLE GLITNIR BANKI HF SUB NT FIXED/FLTG144A 6.693% DUE 06-15-2016 BEO
Fixed Income	1,200,000	872,114.40	FORD MTR CR CO NT 8 DUE 12-15-2016 REG
Fixed Income	1,036,556	17,016,107.02	CF US\$ HI YIELD SEC PORT LLC
Fixed Income	310,000	322,763.32	WELLS FARGO & CO NEW SUB GLOBAL NT 6.375% DUE 08-01-2011 BEO
Fixed Income	330,771	0.00	AIRCRAFT STAT TR N621AU 0 DUE 12-31-2040REG BD IN DEFAULT
Fixed Income	330,771	0.00	AIRCRAFT STAT TR N614AU 0 DUE 12-31-2040REG BOND IN DEFAULT
Fixed Income	710,000	710,852.00	PVTPLE EVRAZ GROUP S A 8.875% DUE 04-24-2013 BEO
Fixed Income	360,000	365,488.56	AOL TIME WARNER INC DEB DTD 04/19/2001 7.625% DUE 04-15-2031/04-14-2031 BEO
Fixed Income	550,000	557,156.60	DAIMLERCHRYSLER N AMER HLDG CORP MED TRANCHE # TR 00040 5.75 DUE 05-18-2009
Fixed Income	790,000	768,143.07	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 5.125 DUE 09-15-2014 REG
Fixed Income	220,000	194,700.00	PVTPLE TNK-BP FIN S A SR MTN BOOK E TRANCHE # TR 00004 6.625 DUE 032017 BEO
Fixed Income	370,000	215,525.00	FORD MTR CO DEL GLOBAL LANDMARK SECS-GLOBLS 7.45% DUE 07-16-2031 BEO
Fixed Income	265,000	267,118.68	HOUSEHOLD FIN CORP NT 6.5% DUE11-15-2008 BEO
Fixed Income	420,000	418,353.18	ALLSTATE LIFE GL FDG SECD MED TRM TRANCHE # TR 00039 5.375 DUE 4-30-2013
Fixed Income	650,000	633,264.45	KINDER MORGAN ENERGY PARTNERS L P KMP 5.95 02/15/18 5.95% DUE 02-15-2018 BEO
Fixed Income	618,679	10,939,474.83	CF WA OPP INT INV GRADE SEC PORT LLC
Fixed Income	13,156	149,230.29	CF OPP YANKEE PORTFOLIO LLC
Fixed Income	1,870,000	1,888,198.84	LIBERTY MEDIA CORP 7.875% DUE 07-15-2009BEO
Fixed Income	150,000	144,750.00	CLEAR CHANNEL COMMUNICATIONS INC 4.25 DUE 05-15-2009 BEO
Fixed Income	505,000	491,112.50	EASTMAN KODAK CO 7.25 DUE 11-15-2013 BEO
Fixed Income	850,000	949,323.35	AMERADA HESS CORP NT DTD 08/15/2001 7.3%DUE 08-15-2031/08-14-2031 BEO
Fixed Income	180,000	187,721.28	VERIZON NEW YORK INC DEB SER A 6.875% DUE 04-01-2012 BEO
Fixed Income	84,000	80,430.00	TENET HEALTHCARE CORP SR NT DTD 11/06/2001 6.375 DUE 12-01-2011 BEO
Fixed Income	790,000	387,100.00	REALOGY CORP SR SUB NT 12.375% DUE 04-15-2015/04-15-2008 REG
Fixed Income	590,000	585,737.84	VERIZON COMMUNICATIONS INC NT 6.1% DUE 04-15-2018 BEO
Fixed Income	610,000	494,771.00	GLITNIR BANKI HF GLOBAL MEDIUM TERM SR NTRANCHE # TR 00003 6.33 DUE 07-28-2011
Fixed Income	960,000	954,476.16	VERIZON COMMUNICATIONS INC NT 5.25% DUE 04-15-2013 BEO
Fixed Income	1,950,000	1,901,612.70	COUNTRYWIDE HOME LNS INC MEDIUM TERM NTSTRANCHE # TR 00287
Fixed Income	740,000	767,576.10	KERR MCGEE CORP 6.95 DUE 07-01-2024 BEO
Fixed Income	830,000	768,496.17	GEN MTRS ACCEP CORP 5.625 DUE 05-15-2009BEO
Fixed Income	1,540,000	1,486,100.00	PVTPLE AES CORP SR NT 144A 8% DUE 06-01-2020 REG
Fixed Income	695,000	700,002.61	GENERAL ELEC CO NT 5% DUE 02-01-2013 BEO
Fixed Income	175,000	200,302.73	CONOCO FDG CO NT 7.25 DUE 10-15-2031 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	316,000	316,563.74	EL PASO ENERGY CORP MTN BOOKTRANCHE # TR00005 7.75 1-15-2032 BEO
Fixed Income	140,000	138,075.42	WYETH NT 5.45% DUE 04-01-2017 REG
Fixed Income	295,000	306,572.26	HSBC FIN CORP NT 6.75% DUE 05-15-2011 REG
Fixed Income	1,110,000	1,135,585.50	AOL TIME WARNER INC 6.875 DUE 05-01-2012BEO
Fixed Income	790,000	688,536.35	AMERN GEN FIN CORP MEDIUM TERM SR NTS TRANCHE # TR 00425 6.9 DUE 12-15-2017
Fixed Income	850,000	610,786.20	GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-15-2011 BEO
Fixed Income	529,000	600,415.00	WILLIAMS COS INC NT 8.75 DUE 03-15-2032 BEO
Fixed Income	1,070,000	1,047,196.16	EL PASO CORP NAT GAS SR NT 7 DUE 06-15-2017 BEO
Fixed Income	350,000	238,000.00	WACHOVIA CAP TR III FIXED-FLTG RATE NORMAL WACHOVIA 5.8% DUE 03-15-2042 REG
Fixed Income	2,010,000	2,338,486.26	KERR MCGEE CORP CRP KMG 7.875 DUE 09-15-2031 BEO
Fixed Income	90,000	90,576.54	DOMINION RES INC VA NEW DOMINION RES INC4.75 12 15 10 4.75% DUE 12-15-2010 BEO
Fixed Income	60,000	60,188.40	TYCO INTL GROUP S A NT 6.125 DUE 11-01-2008 BEO
Fixed Income	560,000	518,651.84	CITIGROUP INC SUB NT 5% DUE 09-15-2014
Fixed Income	190,291	176,690.90	PVPL CVS CAREMARK CORP PASSTHRU CTF 144A 6.036 DUE 12-10-2028/12-01-2006 BEO
Fixed Income	160,000	151,413.44	LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS BOOK ENTRY MTN 5.25% DUE 02-06-2012
Fixed Income	330,771	0.00	AIRCRAFT STAT TR N617AU 0 DUE 12-31-2040 REG
Fixed Income	330,771	0.00	AIRCRAFT STAT TR N619AU 0 DUE 12-31-2040REG BOND IN DEFAULT
Fixed Income	330,771	0.00	AIRCRAFT STAT TR N620AU 0 DUE 12-31-2040 REG BD DEFAULT
Fixed Income	130,000	126,035.00	CITIGROUP INC CITIGROUP INC 5.85 DUE 08-02-2016 BEO
Fixed Income	300,000	267,103.20	COUNTRYWIDE FINL CORP SUB NT 6.25% DUE 05-15-2016 BEO
Fixed Income	690,000	663,832.44	ROUSE CO **DV**ROUSE & CO 3.625 DUE 03-15-2009/03-14-2009 BEO
Fixed Income	115,000	117,397.06	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00575 5.45 DUE 01-15-2013
Fixed Income	830,000	756,916.84	CITIGROUP INC 5.5 DUE 02-15-2017 BEO
Fixed Income	432,000	482,417.42	EL PASO NAT GAS CO NT 8.375% DUE 06-15-2032/06-14-2032 BEO
Fixed Income	2,000,000	1,989,720.00	DISNEY WALT CO NEW MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 07-16-2010
Fixed Income	300,000	293,997.00	PVPL METLIFE CAP TR IV METLIFE CAPITAL TR IV 7.875 DUE 12-15-2037/12-15-2007BEO
Fixed Income	580,000	450,570.10	GLITNIR BANKI HF MEDIUM TERM SR BK NTS BTRANCHE # TR 00005
Fixed Income	1,550,000	1,532,254.05	ANADARKO PETE CORP SR NT FLTG RATE DUE 09-15-2009/03-15-2008 BEO
Fixed Income	2,030,000	1,929,421.62	GS GROUP INC FOR FUTURE EQUIT GS GROUP FRN 5.54PCT.02-VAR RT DUE 02-06-2012
Fixed Income	1,210,000	1,206,067.50	PVPL KAZMUNAIGAZ FIN SUB BV GTD GLOBAL # TR 00002 8.375 DUE 07-02-2013 BEO
Fixed Income	245,000	211,473.47	FORD MTR CR CO GLOBAL LANDMARKSECS-GLOBL 7.875 DUE 06-15-2010 BEO
Fixed Income	570,000	529,238.73	KEYBANK NATL ASSN CLEV OH MEDIUM TRANCHE# SR 00003 5.5 DUE 09-17-2012 REG
Fixed Income	1,215,000	1,233,638.10	DOMINION RES INC DEL NT DTD 09/16/2002 5.7 DUE 09-17-2012 BEO
Fixed Income	295,000	319,768.50	SUMITOMO MITSUI BK CORP SUB NT 8 DUE 06-15-2012 BEO
Fixed Income	505,000	520,789.33	ELECTR DATA SYS CORP NT 7.125 DUE 10-15-2009/10-12-1999 BEO
Fixed Income	750,000	731,584.50	CITIGROUP INC CITIGROUP INC C 5.3 10/17/12 5.3% DUE 10-17-2012 BEO
Fixed Income	260,000	258,055.72	KINDER MORGAN ENERGY PARTNERS L P SR NT 6.95 DUE 01-15-2038 REG
Fixed Income	410,000	402,215.74	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT DUE 09-01-2015 REG
Fixed Income	560,000	517,744.64	AMERICAN EXPRESS CO SUB DEB FLTG RATE VAR RT DUE 09-01-2066/09-01-2016
Fixed Income	340,000	333,292.14	SBC COMMUNICATIONS INC NT 5.1% DUE 09-15-2014/11-03-2004 BEO
Fixed Income	1,700,000	1,679,924.70	BEAR STEARNS COS INC BEAR STEARNS CO 6.410 2 17 6.4% DUE 10-02-2017
Fixed Income	5,000	5,056.25	WILLIAMS COS INC DEB SER A 7.5% DUE 01-15-2031 BEO
Fixed Income	840,000	816,296.04	TIME WARNER INC NEW NT DUE 11-13-2009 BEO
Fixed Income	40,000	38,000.00	QWEST COMMUNICATIONS INTL INC SR NT SER B 7.5% DUE 02-15-2014/02-15-2008 REG
Fixed Income	330,771	0.00	AIRCRAFT STAT TR N611AU 0 DUE 12-31-2040 REG BD DEFAULT
Fixed Income	330,771	0.00	AIRCRAFT STAT TR N613AU 0 DUE 12-31-2040 REG BND DEFAULT
Fixed Income	590,000	559,584.91	PUB SVC ELEC GAS CO SECD MEDIUM TERM TRANCHE # TR 00015 5.7 DUE 120136 REG
Fixed Income	930,000	996,903.27	ANADARKO FIN CO SR NT 7.5% DUE05-01-2031/08-27-2001 BEO
Fixed Income	380,000	384,887.56	DAIMLERCHRYSLER NORTH AMER HLDG CORP GTDNT 5.875% DUE 03-15-2011 REG
Fixed Income	50,000	46,255.95	LEHMAN BROS HLDGS INC BD 6.5 DUE 07-19-2017 BEO
Fixed Income	800,000	823,152.80	DUKE ENERGY CORP SR NT 5.625 DUE 11-30-2012/11-29-2012 BEO
Fixed Income	10,000	10,100.00	PVPL ENERGY FUTURE HLDGS CORP SR NT 144A 10.875 DUE 11-01-2017 BEO
Fixed Income	330,771	0.00	AIRCRAFT STAT TR N610AU 0 DUE 12-31-2040REG BOND IN DEFAULT
Fixed Income	380,000	280,364.76	TXU CORP SR NT SER O 6.5% DUE 11-15-2024/08-15-2005 REG
Fixed Income	815,000	839,385.62	WEYERHAEUSER CO NT 6.75% DUE 03-15-2012/09-24-2002 BEO
Fixed Income	430,000	431,774.18	PVPL DR PEPPER SNAPPLE GROUP INC SR NT 144A 6.82% DUE 05-01-2018 BEO
Fixed Income	100,000	109,529.70	AT&T WIRELESS SVCS INC NT 8.125% DUE 05-01-2012 BEO
Fixed Income	515,000	537,613.65	KINDER MORGAN ENERGY PARTNERS L P 7.125 3-15-12 BEO
Fixed Income	50,000	48,821.65	NEWS AMER INC SR NT 6.65% DUE 11-15-2037REG
Fixed Income	280,000	259,435.96	GOLDMAN SACHS GROUP INC FOR FUTURE EQUITGOLDMAN SACHS GP 5.625 DUE 011517
Fixed Income	1,600,000	1,513,294.40	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00804 VAR RT DUE 11-15-2067
Fixed Income	430,000	365,814.76	CONSOLIDATED EDISON CO N Y INC DEB SER A5.3% DUE 03-01-2035 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	930,000	905,952.06	JPMORGAN CHASE & CO FORMERLY J P MORGAN 6 DUE 01-15-2018 BEO
Fixed Income	430,000	425,604.54	CITIGROUP INC 5.85 DUE 07-02-2013 BEO
Fixed Income	280,000	281,820.28	ENERGY TRANSFER PARTNERS L P SR NT 6.7% DUE 07-01-2018/06-30-2018 BEO
Fixed Income	30,000	27,482.22	PVTPPL RABOBANK CAP FDG TR II BD 144A 5.26% DUE 12-29-2049/12-31-2013 BEO
Fixed Income	160,000	156,156.32	CITIGROUP INC GLOBAL SR NT 5.5% DUE 04-11-2013 BEO
Fixed Income	310,000	295,885.08	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00861 6.2 DUE 09-26-2014
Fixed Income	800,000	688,000.00	SPRINT NEXTEL CORPORATION 6 DUE 12-01-2016 BEO
Fixed Income	10,000	10,358.00	HSBC FINANCE CORPORATION CRP HI 7 DUE 05-15-2012 BEO
Fixed Income	1,330,000	1,123,957.73	SLM CORP MEDIUM TERM NTS BOOK ENTRY TR #00057 5.375% DUE 05-15-2014 REG
Fixed Income	486,420	411,024.51	DELTA AIR LINES INC DEL PASS THRU TRS DELTA AIR LINES 6.821 DUE 08-10-2022 BEO
Fixed Income	1,000,000	989,415.00	KROGER CO SR NT 6.15% DUE 01-15-2020/01-16-2008 BEO
Fixed Income	280,000	255,144.40	MORGAN STANLEY GLOBAL SUB NT 4.75% DUE 04-01-2014 BEO
Fixed Income	940,000	917,097.84	MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 5.35% DUE 03-01-2018
Fixed Income	40,000	31,213.20	BAC CAP TR XIII 5.63% DUE 03-15-2043/03-15-2012 BEO
Fixed Income	420,000	390,337.92	WISCONSIN ELEC PWR CO DEB 5.7% DUE 12-01-2036/11-30-2036 REG
Fixed Income	496,000	486,080.00	TENET HEALTHCARE CORP SR NT VAR RT DUE 02-01-2015
Fixed Income	1,000	1,005.00	TENET HEALTHCARE CORP SR NT 9.875% DUE 07-01-2014 REG
Fixed Income	910,000	907,716.81	GOLDMAN SACHS GROUP INC SR NTS 5.45 DUE 11-01-2012 BEO
Fixed Income	370,000	313,575.00	CLEAR CHANNEL COMMUNICATIONS INC SR NT DTD 03/21/2006 6.25% DUE 03-15-2011 BEO
Fixed Income	780,000	672,292.92	EXELON CORP EXELON CORP 5.625 6 15 35 5.625% DUE 06-15-2035/06-09-2005 BEO
Fixed Income	260,000	257,610.08	HUMANA INC HUMANA INCYIELD TO MATURITY 7.214 7.2% DUE 06-15-2018/06-05-2008 BEO
Fixed Income	120,000	107,700.00	EDISON MISSION ENERGY SR NT TRANCHE C 7.625% DUE 05-15-2027 REG
Fixed Income	320,000	298,400.00	EDISON MISSION ENERGY SR NT TRANCHE B 7.2% DUE 05-15-2019 REG
Fixed Income	1,380,000	1,213,940.46	FORD MTR CR CO LLC NT 12% DUE 05-15-2015REG
Fixed Income	590,000	554,078.44	BANK AMER CORP BANK AMER 5.75% DUE 12-01-2017 BEO
Fixed Income	30,000	29,481.45	BELLSOUTH CORP NT 4.75% DUE 11-15-2012 BEO
Fixed Income	200,000	197,777.40	CITIGROUP INC GLOBAL SR NT FLTG RATE DUE06-09-2009 REG
Fixed Income	905,000	895,950.00	SPRINT CAP CORP NT 8.375 DUE 03-15-2012 BEO
Fixed Income	170,000	161,925.00	SPRINT CAP CORP NT 8.75% DUE 03-15-2032 BEO
Fixed Income	20,000	17,550.00	SPRINT CAP CORP 6.9 DUE 05-01-2019 BEO
Fixed Income	760,000	733,580.12	WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO
Fixed Income	100,000	60,185.00	GLITNIR BANKI HF GLITNIR BANKI HF BONDS DUE 09-14-2049 BEO
Fixed Income	750,000	756,347.25	NIAGARA MOHAWK PWR CORP SR NT SER G 7.75DUE 10-01-2008 REG
Fixed Income	75,000	75,187.50	AK STL CORP GTD SR NT 7.75% DUE 06-15-2012/06-15-2008 BEO
Fixed Income	250,000	253,446.50	WELLS FARGO & CO NEW BD 4.875% DUE 01-12-2011 BEO
Fixed Income	400,000	343,656.80	TRAVELERS COS INC JR SUB DEB FXD / FLTG RATE 6.25 DUE 03-15-2067/03-15-2017BEO
Fixed Income	375,000	361,587.38	PACIFIC GAS & ELEC CO 1ST MTG BD 6.05% DUE 03-01-2034/03-23-2004 REG
Fixed Income	500,000	515,000.00	HCA INC SR SECD NT 9.25% DUE 11-15-2016/11-15-2007 BEO
Fixed Income	195,000	186,888.98	KINDER MORGAN ENERGY PARTNERS L P KINDERMORGAN ENER PT NT 5 12-15-13 BEO
Fixed Income	260,000	225,365.92	MUFG CAP FIN 1 LTD FLTG RATE NT DUE 07-29-2049 BEO
Fixed Income	430,000	312,825.00	SUNTRUST PFD CAP I NORMAL PFD PUR SECS PPS 5.853 DUE 12-15-2011/12-15-2011REG
Fixed Income	145,000	149,516.32	REYNOLDS AMERN INC SR SECD NT 7.25% DUE 06-01-2012 BEO
Fixed Income	400,000	390,697.20	AMERICAN EXPRESS CO AMERICAN EXPRESS 6.15% DUE 08-28-2017 BEO
Fixed Income	400,000	365,854.80	BK AMER CORP SUB NT 5.42 DUE 03-15-2017 REG
Fixed Income	146,000	157,705.26	SOUTHN NAT GAS CO SOUTHN NAT GAS CO 8 DUE 03-01-2032/02-28-2032 BEO
Fixed Income	330,771	0.00	AIRCRAFT STATUTORY TRUST N612AU 0% DUE 12-31-2040 REG
Fixed Income	280,000	275,800.00	AES CORP SR NT 7.75% DUE 10-15-2015 REG
Fixed Income	60,000	41,721.60	GOLDMAN SACHS CAP II GTD FIXED TO FLTG NORMAL PPS DUE 12-29-2049/06-01-2012 REG
Fixed Income	1,530,000	1,499,400.00	AES CORP SR NT 8% DUE 10-15-2017/01-17-2008 BEO
Fixed Income	1,255,000	1,085,153.32	SLM CORP MEDIUM TERM NTS BOOK ENTRY 5 DUE 10-01-2013 BEO
Fixed Income	16,000	15,920.00	QWEST COMMUNICATIONS INTL INC SR NT FLTGRATE DUE 02-15-2009/02-15-2008 REG
Fixed Income	30,000	25,385.13	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00015 5 DUE 04-15-2015 BEO
Fixed Income	865,000	869,325.00	PVTPPL WILLIAMS COS INC CR CTF TR III CTFBEN INT 144A 3C7 6.75 4-15-2009 BEO
Fixed Income	610,000	613,950.97	J P MORGAN CHASE & CO GLOBAL SUB NT 5.75 DUE 01-02-2013 BEO
Fixed Income	1,635,000	1,660,273.83	COMCAST CORP NEW NT DTD 01/10/2003 6.5 DUE 01-15-2015 BEO
Fixed Income	2,700,000	2,702,448.90	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00621 VAR RT DUE 02-02-2009
Fixed Income	340,000	294,928.58	MORGAN STANLEY FOR EQTY SEE 617 SR GBL MTN SER F FLTG RT DUE 10-18-16 BEO
Fixed Income	2,400,000	2,446,152.00	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00714 5 DUE 11-15-2011
Fixed Income	1,725,000	1,256,797.05	TXU CORP SR NT SER R 6.55% DUE11-15-2034/08-15-2005 REG
Fixed Income	200,000	202,234.60	DOMINION RES INC DEL SR NT SER D 5.125% DUE 12-15-2009/12-14-2009 BEO
Fixed Income	450,000	438,300.45	EXELON GENERATION CO LLC SR NT 6.2 DUE 10-01-2017 REG
Fixed Income	810,000	767,495.25	MORGAN STANLEY GLOBAL MEDIUM TERM NT SERF 6.625% DUE 04-01-2018/04-01-2008

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	208,000	209,468.90	EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TR 4 7.8 8-1-31
Fixed Income	60,000	51,527.22	PVTP RABOBANK CAP FDG III GTD TR NT 144A 5.254 DUE 12-29-2049/06-30-2017 BEO
Fixed Income	150,000	130,967.85	METLIFE INC JR SUB DEB 6.4% DUE 12-15-2066/12-15-2007 REG
Fixed Income	700,000	456,750.00	LEHMAN BROS HLDGS INC LEHMAN BROS HLDGS INC 5.857% DUE 11-29-2049/05-30-2012
Fixed Income	1,250,000	1,271,083.75	TIME WARNER CABLE INC NT 6.2% DUE 07-01-2013 BEO
Fixed Income	315,000	264,600.00	RESIDENTIAL CAP LLC SR SECD NT 144A 8.5%DUE 05-15-2010 BEO
Fixed Income	90,000	82,996.38	NEWS AMER INC BD 6.2% DUE 12-15-2034 REG
Fixed Income	610,000	605,166.36	MORGAN STANLEY 5.75% DUE 08-31-2012
Fixed Income	50,000	47,062.50	NRG ENERGY INC 7.375% DUE 02-01-2016/02-01-2008 BEO
Fixed Income	250,000	236,188.75	AT&T INC 6.3% DUE 01-15-2038/12-06-2007 BEO
Fixed Income	20,000	20,100.00	BIO RAD LABS INC SR SUB NT 7.5% DUE 08-15-2013/08-15-2008 REG
Fixed Income	525,000	481,923.23	BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00229 5.3 DUE 03-15-2017
Fixed Income	240,000	224,400.00	EDISON MISSION ENERGY SR NT TRANCHE A 7%DUE 05-15-2017 REG
Fixed Income	1,110,000	1,097,291.61	ANADARKO PETE CORP SR NT FLTG RATE DUE 09-15-2009/03-15-2008 BEO
Fixed Income	1,890,000	1,775,513.25	LEHMAN BROS HLDGS INC LEHMAN BROTHERS HOLDINGS 6.75% DUE 12-28-2017 BEO
Fixed Income	1,260,000	1,217,895.84	WELLPOINT INC WELLPOINT INC 5.875 20170615 5.875 DUE 06-15-2017 BEO
Fixed Income	270,000	277,039.44	WASTE MGMT INC DEL SR NT 6.375% DUE 11-15-2012/11-14-2012 BEO
Fixed Income	600,000	518,023.20	PVTP GLEN MEADOW PASS-THRU TR GLEN MEADOW PASS THRU 6.505 DUE 021267 BEO
Fixed Income	400,000	352,175.20	MERRILL LYNCH & CO INC SUB NT 5.7% DUE 05-02-2017
Fixed Income	1,370,000	1,502,544.76	CONOCO INC NT DTD 04/20/1999 6.95% DUE 04-15-2029/04-20-1999 BEO
Fixed Income	550,000	520,194.95	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00804 VAR RT DUE 11-15-2067
Fixed Income	1,288,000	624,680.00	PVTP RESIDENTIAL CAP LLC SR SECD NT 144A 9.625% DUE 05-15-2015 BEO
Fixed Income	5,000	5,394.76	GLOBAL NT DTD 08/26/2002 7.375% DUE 09-01-2012/08-31-2012 BEO
Fixed Income	1,280,000	1,235,193.60	CITIGROUP INC SR NT 6.875% DUE 03-05-2038 BEO
Fixed Income	400,000	385,141.60	JPMORGAN CHASE & CO FORMERLY J P MORGAN 5.15 DUE 10-01-2015 BEO
Fixed Income	3,170,000	3,162,075.00	PVTP ENERGY FUTURE HLDGS CORP 11.25% DUE 11-01-2017/11-01-2012 BEO
Fixed Income	355,000	359,199.65	WMX TECHNOLOGIES INC 7.1 SR NTS DUE 08-01-2026 PUTTABLE 8-1-2003 @ PAR **PUT
Fixed Income	100,000	78,287.30	TXU CORP SR NT SER P 5.55% DUE 11-15-2014/08-15-2005 REG
Fixed Income	9,922	9,536.54	CVS CAREMARK CORP PASS THRU CTF 144A 6.943% DUE 01-10-2030/04-10-2008 BEO
Fixed Income	360,000	335,637.00	PAC GAS & ELEC CO PAC GAS ELEC 5.8 3 1 37 5.8 DUE 03-01-2037 BEO
Fixed Income	3,030,000	2,761,587.45	WACHOVIA CORP GL MED TRM SR NTS TRANCHE # SR 00032 5.75 DUE 02-01-2018 BEO
Fixed Income	2,320,000	1,983,903.92	GENERAL MTRS ACCEP CORP NT 7.75% DUE 01-19-2010 BEO
Fixed Income	50,000	50,375.00	CSC HLDGS INC SR NT SER B DTD 07/13/1999 8.125 DUE 07-15-2009 BEO
Fixed Income	45,000	43,200.00	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 8.125 DUE 06-01-2012 REG
Fixed Income	515,000	520,194.81	WELLS FARGO & CO NEW NT 4.625% DUE 08-09-2010
Fixed Income	165,000	166,636.64	TCI COMMUNICATIONS INC 7.125 DUE 02-15-2028 REG
Fixed Income	115,000	118,185.85	NEWS AMER INC SR DEB 7.28 DUE 06-30-2028 BEO
Fixed Income	290,000	297,508.10	PANCANADIAN PETE NT DTD 11/05/2001 6.3 DUE 11-01-2011/10-31-2011 BEO
Fixed Income	1,500,000	1,463,169.00	CITIGROUP INC CITIGROUP INC C 5.3 10/17/12 5.3% DUE 10-17-2012 BEO
Fixed Income	200,000	217,110.60	TCI COMMUNICATIONS INC 7.875% DUE 02-15-2026 REG
Fixed Income	425,000	432,246.68	TIME WARNER COMPANIES 7.57 DUE 02-01-2024 REG
Fixed Income	600,000	580,233.00	GEN ELEC CAP CORP MED TERM NTS BO TRANCHE # TR 00811 5.625 DUE 05-01-2018
Fixed Income	50,000	50,696.65	VERIZON NEW JERSEY 5.875% DUE 01-17-2012 BEO
Fixed Income	1,380,000	1,350,826.80	GOLDMAN SACHS GROUP INC BOND 5.25 DUE 10-15-2013 BEO
Fixed Income	200,000	236,219.60	DEVON FING CORP U L C DEB 7.875% DUE 09-30-2031/09-29-2031 BEO
Fixed Income	220,000	172,997.00	REINSURANCE GROUP AMER INC FLT RT NT DUE 12-15-2065/12-15-2007 REG
Fixed Income	1,000,000	937,640.00	JPMORGAN CHASE & CO FORMERLY J P MORGAN C CRF JPM DUE 12-31-2040 BEO
Fixed Income	485,000	533,872.00	AT&T BROADBAND CORP NT 8.375% DUE 03-15-2013 REG
Fixed Income	25,000	26,571.85	NEWS AMER INC GTD SR DEB 7.625 DUE 11-30-2028 BEO
Fixed Income	400,000	378,104.00	BANK AMER CORP DEP SHS REPSTG 1/25TH FXD TO FLTG DUE 12-29-2049/05-15-2018 REG
Fixed Income	1,225,000	1,256,668.70	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00785 5 DUE 12-01-2010
Fixed Income	165,000	156,853.13	COMCAST CORP NEW BD 6.5% DUE 11-15-2035/11-14-2005 BEO
Fixed Income	200,000	172,000.00	SPRINT NEXTEL CORPORATION 6 DUE 12-01-2016 BEO
Fixed Income	330,000	348,150.00	FREEMPORT-MCMORAN COPPER & GOLD INC SR NT 8.375% DUE 04-01-2017/04-01-2008 REG
Fixed Income	170,000	178,712.50	FREEMPORT-MCMORAN COPPER & GOLD INC SR NT 8.25% DUE 04-01-2015/04-01-2008 REG
Fixed Income	115,000	111,524.93	WYETH NT 6% DUE 02-15-2036 REG
Fixed Income	375,000	343,029.38	CHUBB CORP CHUBB CORP 6.375 3 29 67 DUE 03-29-2067/04-15-2008 BEO
Fixed Income	260,000	255,950.24	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00043 VAR RT DUE 01-26-2009
Fixed Income	55,000	55,412.50	CSC HLDGS INC SER B 8.125 SR DEB DUE 08-15-2009
Fixed Income	550,000	508,533.30	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00862 7 DUE 09-27-2027
Fixed Income	1,325,000	1,162,157.50	JPMORGAN CHASE CAP XXV JPM CAP XXV 6.8 DUE 10-01-2037 BEO
Fixed Income	840,000	790,531.56	PVTP AMERICAN INTL GROUP INC AMERICAN INTL GROUP 8.175% DUE 05-15-2058 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	25,000	21,165.50	PVTPPL ATLC MARINE CORPS CMNTYS LLC SER 2005 144A 3C7 5.343 DUE 12-01-2050 BEO
Fixed Income	300,000	245,286.00	FT IRWIN LD LLC MILITARY HSG REV BD 2005SER A 144A CL 5.4 DUE 12-15-2047 BEO
Fixed Income	45,000	44,384.54	BRISTOL MYERS SQUIBB CO SR DEB 6.875% DUE 08-01-2097/07-31-2097 REG
Fixed Income	100,000	96,047.80	CONS NAT GAS CO 5 DUE 03-01-2014 BEO
Fixed Income	70,000	64,225.00	OVERSEAS SHIPHOLDING GROUP INC 7.5% DUE 02-15-2024 BEO
Fixed Income	875,000	857,742.38	JPMORGAN CHASE BK N A NY N Y FORME SUB BK NT 6 DUE 07-05-2017 BEO
Fixed Income	725,000	684,638.53	CITIGROUP INC 8.3 DUE 12-21-2077 BEO
Fixed Income	360,000	340,680.24	LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS BOOK ENTRY MTN 5.25% DUE 02-06-2012
Fixed Income	1,100,000	1,070,025.00	UBS AG STAMFORD BRH MEDIUM TERM SR DEP NTRANCHE # SR 00108 5.875 DUE 12-20-2017
Fixed Income	405,000	410,501.93	UNITED PARCEL SVC INC SR NT 6.2% DUE 01-15-2038/01-15-2008 REG
Fixed Income	205,000	196,505.21	PVTPPL BAE SYS HLDGS INC NT 144A 5.2% DUE 08-15-2015/07-25-2005 BEO
Fixed Income	735,000	726,617.33	MORGAN STANLEY FOR EQUITY ISSUES SEE 61747Y MTN 5.05% DUE 01-21-2011
Fixed Income	375,000	370,708.50	FLORIDA PWR & LT CO FLORIDA PWR LT 5.95% DUE 02-01-2038/01-16-2008 BEO
Fixed Income	175,000	177,740.15	FLORIDA PWR CORP 1ST MTG BD 6.4% DUE 06-15-2038 BEO
Fixed Income	240,000	216,000.00	SABINE PASS LNG L P SR SECD NT 7.5 DUE 11-30-2016 BEO
Fixed Income	70,000	68,268.20	TN GAS PIPELN CO DEB 7 DUE 10-15-2028 BEO
Fixed Income	850,000	796,339.50	BANK AMER CORP BANK OF AMERICA CORP 8% DUE 12-29-2049/01-30-2018 BEO
Fixed Income	675,000	654,080.40	AT&T INC GLOBAL NT 5.5% DUE 02-01-2018/02-01-2008 BEO
Fixed Income	450,000	456,711.75	INTL BUSINESS MACHS CORP BD 5.7 DUE 09-14-2017 BEO
Fixed Income	225,000	196,451.78	METLIFE INC JR SUB DEB 6.4% DUE 12-15-2066/12-15-2007 REG
Fixed Income	280,000	274,554.00	BEAR STEARNS COS INC MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 07-19-2010
Fixed Income	45,000	34,749.32	BD 5.125% DUE 06-15-2033/06-14-2033 BEO
Fixed Income	200,000	197,638.20	BEAR STEARNS COS INC BEAR STEARNS CO 6.410 2 17 6.4% DUE 10-02-2017
Fixed Income	120,000	122,727.96	TRANSOCEAN INC TRANSOCEAN INC 6.8% DUE 03-15-2038 BEO
Fixed Income	85,000	81,175.00	QWEST CORP NT FLTG RATE DUE 06-15-2013 REG
Fixed Income	575,000	558,946.58	KRAFT FOODS INC 6.125% DUE 02-01-2018 BEO
Fixed Income	680,000	608,189.96	MORGAN STANLEY MORGAN STANLEY 5.55% DUE 04-27-2017
Fixed Income	500,000	491,794.50	COMCAST CORP NEW 0 DUE 08-15-2037 BEO
Fixed Income	125,000	121,875.00	CINCINNATI BELL INC NEW SR NT 7.25% DUE 07-15-2013/07-15-2008 REG
Fixed Income	65,000	42,412.50	LEHMAN BROS HLDGS INC LEHMAN BROS HLDGS INC 5.857% DUE 11-29-2049/05-30-2012
Fixed Income	60,000	41,700.00	BOWATER CDA FIN CORP NT 7.95% DUE 11-15-2011/11-14-2011 BEO
Fixed Income	235,000	227,170.51	VERIZON VA INC DEB SER A 4.625% DUE 03-15-2013/03-14-2013 BEO
Fixed Income	240,000	218,608.80	LINCOLN NATL CORP IND CAP SECS VAR RT DUE 05-17-2066/05-17-2016 REG
Fixed Income	275,000	277,742.30	MIDAMERICAN ENERGY HLDGS CO NEW SR BD 6.5% DUE 09-15-2037/09-14-2037 REG
Fixed Income	710,000	630,071.75	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00099 VAR RT DUE 07-26-2010
Fixed Income	325,000	329,554.55	XTO ENERGY INC XTO ENERGY INC 6.750 08/01/2037 6.75 DUE 08-01-2037 BEO
Fixed Income	725,000	693,898.23	WACHOVIA CORP GLOBAL MEDIUM TERM SR NTS 5.5 DUE 05-01-2013 BEO
Fixed Income	195,000	202,755.54	BEAR STEARNS COS INC MEDIUM TERM NTS BOOK ENTRY 6.95% DUE 08-10-2012
Fixed Income	50,000	46,125.00	L-3 COMMUNICATIONS CORP SR SUB NT 5.875% DUE 01-15-2015/01-15-2010 REG
Fixed Income	65,000	61,425.00	BIO RAD LABS INC SR SUB NT 6.125% DUE 12-15-2014/12-15-2007 REG
Fixed Income	55,000	61,031.30	EL PASO NAT GAS CO DEB DTD 01/15/1992 8.625% DUE 01-15-2022 BEO
Fixed Income	650,000	615,228.25	LEHMAN BROS HLDGS INC MEDIUM TERM NTS TRANCHE # TR 00048 5.625 1-24-2013
Fixed Income	270,000	256,500.00	QWEST COMMUNICATIONS INTL INC SR NT 7.5% DUE 02-15-2014/02-15-2008 REG
Fixed Income	75,000	70,831.35	FLORIDA PWR & LT CO NT DTD 04/04/2003 5.625% DUE 04-01-2034/03-31-2034 BEO
Fixed Income	695,000	701,716.48	ORACLE CORP NT 4.95% DUE 04-15-2013 BEO
Fixed Income	595,000	558,334.91	GEN ELEC CAP CORP MEDIUM TERM NTS BO TR # TR 00793 6.15 08-07-37 REG
Fixed Income	275,000	256,533.48	BRISTOL MYERS SQUIBB CO BRISTOL MYER SQB5.875% DUE 11-15-2036 BEO
Fixed Income	80,000	75,200.00	PVTPPL GA PAC CORP SR NT 144A 7.125 DUE 01-15-2017 BEO
Fixed Income	500,000	367,500.00	PVTPPL HARRAHS OPER INC SR TOGGLE NT 144A 10.75% DUE 02-01-2018/02-01-2008 REG
Fixed Income	110,000	113,477.10	CENTERPOINT ENERGY INC SR NT 7.25 DUE 09-01-2010/01-07-2004 REG
Fixed Income	335,000	232,945.60	GOLDMAN SACHS CAP II GTD FIXED TO FLTG NORMAL PPS DUE 12-29-2049/06-01-2012 REG
Fixed Income	1,610,000	1,511,976.76	BANK AMER CORP BANK AMER 5.75% DUE 12-01-2017 BEO
Fixed Income	231,000	246,890.49	ISPAT INLAND ULC SR SECD NT 9.75% DUE 04-01-2014/04-01-2009 REG
Fixed Income	5,000	5,583.54	EL PASO NAT GAS CO NT 8.375% DUE 06-15-2032/06-14-2032 BEO
Fixed Income	85,000	85,127.16	TRANSOCEAN INC TRANSOCEAN INC 6% DUE 03-15-2018 BEO
Fixed Income	250,000	249,945.75	ENTERPRISE PRODS OPER L P SR NT 4.95% DUE 06-01-2010/06-01-2005 BEO
Fixed Income	145,000	139,501.02	ROUSE CO **DV**ROUSE & CO 3.625 DUE 03-15-2009/03-14-2009 BEO
Fixed Income	30,000	28,050.00	L-3 COMMUNICATIONS CORP SR SUB NT 6.375% DUE 10-15-2015/10-15-2010 REG
Fixed Income	405,000	367,537.50	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 7.125 DUE 02-15-2013 REG
Fixed Income	800,000	763,372.80	UBS AG STAMFORD BRH MEDIUM TERM SR DEP NTRANCHE # SR 00121 5.75 DUE 04-25-2018
Fixed Income	115,000	114,712.50	WINDSTREAM CORP SR NT 8.625 DUE 08-01-2016 BEO
Fixed Income	340,000	310,484.26	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00100 5.4% DUE 10-25-2011

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	350,000	328,349.00	MIDAMERICAN ENERGY HLDGS CO NEW SR BD 5.95 DUE 05-15-2037 REG
Fixed Income	300,000	294,000.00	ARCH WESTN FIN LLC GTD SR NT STEP UP 07-01-2013 07-01-2008
Fixed Income	830,000	691,927.84	CR SUISSE GUERNSEY BRH CORPBOND DUE 05-29-2049 BEO
Fixed Income	220,000	223,016.20	BERKSHIRE HATHAWAY INC DEL NT 4.75% DUE 05-15-2012 REG
Fixed Income	955,000	890,356.05	MORGAN STANLEY MORGAN STANLEY 6.25% DUE 08-28-2017/08-28-2007
Fixed Income	725,000	676,962.23	WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00008 6 DUE 11-15-2017
Fixed Income	2,200,000	2,182,767.40	CITIGROUP FDG INC MED TRM SR NTS BOO TRANCHE # SR 00140 VAR RT DUE 05-07-10
Fixed Income	800,000	772,392.00	GEN ELEC CAP CORP MEDIUM TERM NTS BO FLTG RT #TR 00787 DUE 05-08-2013 REG
Fixed Income	2,600,000	2,586,563.20	WACHOVIA BK NATL ASSN MEDIUM TERM SR BK VAR RT DUE 05-14-2010
Fixed Income	1,500,000	1,389,450.00	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00777 VAR RT DUE 05-25-2010
Fixed Income	500,000	468,426.50	AMERN INTL GROUP INC MEDIUM TERM NTS TRANCHE # TR 00079 5.85 DUE 01-16-2018
Fixed Income	1,000,000	1,000,430.00	NATIONAL RURAL UTILS COOP FIN CORP EXTENDIBLE SR NT DUE 10-01-2008 REG
Fixed Income	500,000	495,969.00	NEW YORK LIFE GLOBAL FDG NEW YORK LIFE GL 4.65% DUE 05-09-2013 BEO
Fixed Income	1,900,000	1,837,558.40	MORGAN STANLEY MORGAN ST DEAN WITTER/XX/7676992 VAR RT DUE 01-15-2010
Fixed Income	85,000	78,837.50	CITIZENS COMMUNICATIONS CO SR NT 6.25% DUE 01-15-2013/11-12-2004 BEO
Fixed Income	275,000	236,264.05	TRAVELERS COS INC JR SUB DEB FXD / FLTG RATE 6.25 DUE 03-15-2067/03-15-2017BEO
Fixed Income	675,000	588,188.25	WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038
Fixed Income	300,000	299,791.80	UNICREDIT LUXEMBOURG FIN SA MEDIUM TERM TR# SR 00001 5.42563 DUE 10-24-2008 BEO
Fixed Income	370,000	374,542.49	AMERICAN EXPRESS CO NT 7% DUE 03-19-2018REG
Fixed Income	110,000	119,720.26	AMERICAN EXPRESS CO NT 8.15% DUE 03-19-2038 BEO
Fixed Income	70,000	66,500.00	QWEST COMMUNICATIONS INTL INC SR NT SER B 7.5% DUE 02-15-2014/02-15-2008 REG
Fixed Income	200,000	199,692.00	GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 12-12-2008
Fixed Income	975,000	960,070.80	PVPL METROPOLITAN LIFE GLOBAL FDG I SR NT 144A 5.125% DUE 04-10-2013 BEO
Fixed Income	100,000	100,631.00	CLEV ELEC ILLUM CO 1ST MTG SER A DTD 04/05/1999 6.86 DUE 10-01-2008 REG
Fixed Income	200,000	198,158.60	CITIGROUP INC GLBL FRN DUE 01-30-2009 BEO
Fixed Income	400,000	380,221.60	WACHOVIA BK NATL ASSN MEDIUM TERM SR BK TRANCHE # SR 00026 VAR DUE 12-02-2010
Fixed Income	400,000	376,443.60	PVPL AMERICAN INTL GROUP INC AMERICAN INTL GROUP 8.175% DUE 05-15-2058 BEO
Fixed Income	135,000	134,662.50	WINDSTREAM CORP SR NT 8.125 DUE 08-01-2013 BEO
Fixed Income	645,000	645,821.09	KRAFT FOODS INC KRAFT FOODS INC 6.5 DUE 08-11-2017 BEO
Fixed Income	235,000	220,764.88	LEHMAN BROS HLDGS INC LEHMAN BROTHERS HOLDINGS 6.75% DUE 12-28-2017 BEO
Fixed Income	575,000	437,000.00	USB CAP IX NML INC TR SECS DUE04-15-2049 REG
Fixed Income	85,000	86,357.88	COMCAST CORP NEW COMCAST CORP 7.05 DUE 03-15-2033/03-14-2033 BEO
Fixed Income	900,000	888,120.00	CITIGROUP FDG INC MEDIUM TERM SR NTS BOOVAR RT DUE 04-23-2009
Fixed Income	2,800,000	2,760,352.00	GOLDMAN SACHS GROUP INC GOLDMAN SACHS GPDUE 11-16-2009 BEO
Fixed Income	1,700,000	1,606,942.00	BANK AMER CORP DEP SHS REPSTG 1/25TH FXD TO FLTG NORMAL PFD PUR SECS PPS 7.7% DUE 12-29-2049/05-15-2018 REG
Fixed Income	3,100,000	3,095,629.00	AMERN HONDA FIN CORP MEDIUM TERM NTS TRANCHE # TR 00583 VAR RT DUE 02-05-2010
Fixed Income	250,000	252,580.50	KRAFT FOODS INC KRAFT FOODS INC 6 2 11 13 6 DUE 02-11-2013 BEO
Fixed Income	391,128	4,630,959.46	MFO PIMCO DEVELOPING LOCAL MARKETS
Fixed Income	500,000	473,762.50	MORGAN STANLEY GLOBAL MEDIUM TERM NT SERF 6.625% DUE 04-01-2018/04-01-2008
Fixed Income	500,000	519,886.00	BEAR STEARNS COS INC MEDIUM TERM NTS BOOK ENTRY 6.95% DUE 08-10-2012
Fixed Income	200,000	197,306.00	PUB SVC ELEC GAS CO SECD MEDIUM TERM TRANCHE # TR 00017 5.3 DUE 05-01-2018
Fixed Income	100,000	91,474.60	GOLDMAN SACHS GROUP INC GSINC 6.75 10 0137 6.75 DUE 10-01-2037 BEO
Fixed Income	3,200,000	3,149,244.80	MERRILL LYNCH & CO INC MTN FLTG RT TRANCHE # TR 00686 DUE 05-12-2010 REG
Fixed Income	200,000	197,166.60	WELLS FARGO CAP XIII FXD TO FLTG NORMAL PFD PUR SECS PPS 7.7% DUE 12-29-2049 BEO
Fixed Income	500,000	497,430.50	ORACLE CORP ORACLE CORP VAR RT DUE 05-14-2010
Fixed Income	2,100,000	2,098,047.00	MET LIFE GLOBAL FDG I MEDIUM TE TRANCHE # TR 00039 VAR RT DUE 06-25-2010
Fixed Income	600,000	596,142.60	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00817 VAR RT DUE 05-22-2013
Fixed Income	2,200,000	2,185,975.00	ALLSTATE LIFE GLOBAL FDG SECD MED TER TRANCHE # TR 00040 3.36875 DUE 05-21-10
Fixed Income	150,000	145,500.00	QWEST CAP FDG INC NT 7.25 DUE 02-15-2011/02-14-2011 REG
Fixed Income	800,000	795,396.80	VERIZON COMMUNICATIONS INC NT 5.25% DUE 04-15-2013 BEO
Fixed Income	7,400,000	6,991,187.00	AT&T INC 6.3% DUE 01-15-2038/12-06-2007 BEO
Fixed Income	139,049	1,102,656.94	MFO PIMCO HI YIELD PORTFOLIO FD #477
Fixed Income	6,700,000	6,482,538.10	WELLS FARGO & CO NEW WELLS FARGO CO 5.625% DUE 12-11-2017 BEO
Fixed Income	200,000	197,360.00	CITIGROUP FDG INC MEDIUM TERM SR NTS BOOVAR RT DUE 04-23-2009
Fixed Income	300,000	230,322.00	STATE STR CAP TR IV STATE STREET CAPITALTRUST IV DUE 06-15-2037 BEO
Fixed Income	600,000	585,267.60	CITIGROUP INC CITIGROUP INC C 5.3 10/17/12 5.3% DUE 10-17-2012 BEO
Fixed Income	7,000,000	6,557,971.00	AMERN INTL GROUP INC MEDIUM TERM NTS TRANCHE # TR 00079 5.85 DUE 01-16-2018
Fixed Income	2,390,000	2,380,454.34	CITIGROUP INC NT DTD 12/27/2005 FLTG DUE12-26-2008 REG
Fixed Income	400,000	404,910.80	AMERICAN EXPRESS CO NT 7% DUE 03-19-2018REG
Fixed Income	8,530,000	9,007,765.30	DEUTSCHE AG PERP 7.94% 30.12.2049 144A EMTN
Fixed Income	10,900,000	10,574,733.10	GOLDMAN SACHS GROUP INC BD 6.15% DUE 04-01-2018 BEO
Fixed Income	309,123	298,304.14	AMERICAN AIRLS PASS THRU TR PASSTHRU CTF2001-2 CL A-1 6.978% DUE 04-01-2011 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	135,839	1,790,362.84	MFO PIMCO FDS PAC INVT MGMT SER CONV FD INSTL CL
Fixed Income	1,782,248	18,268,040.46	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL
Fixed Income	4,300,000	4,196,701.10	CITIGROUP INC GLOBAL SR NT 5.5% DUE 04-11-2013 BEO
Fixed Income	5,600,000	5,246,472.00	BANK AMER CORP BANK OF AMERICA CORP 8% DUE 12-29-2049/01-30-2018 BEO
Fixed Income	1,500,000	1,519,728.00	KELLOGG CO KELLOGG CO 5.125% DUE 12-03-2012/12-03-2007 BEO
Fixed Income	100,000	81,151.60	FORD MTR CR CO LLC GLOBAL LANDMARK SECS-GLOBL 7.375% DUE 02-01-2011 BEO
Fixed Income	3,600,000	3,558,826.80	GOLDMAN SACHS GROUP INC 6.25 DUE 09-01-2017 BEO
Fixed Income	8,500,000	7,806,400.00	WACHOVIA CORP NEW WACHOVIA CORP BD LONG 1ST CPN DUE 02-28-2049/03-15-2018 BEO
Fixed Income	2,190,000	2,143,022.31	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00609 VAR RT DUE 01-23-2009
Fixed Income	300,000	206,442.90	GMAC LLC GMAC LLC 6% DUE 12-15-2011 BEO
Fixed Income	800,000	777,569.60	PHILIP MORRIS INTL INC NT 5.65% DUE 05-16-2018 REG
Fixed Income	8,217,131	4,272,908.09	UNITED AIR LINES 1991-A PTHRU CTF SER 1991-B2 10.125 3-22-15 REG BD DEFAULT
Fixed Income	500,000	445,000.00	U S WEST COMMUNICATIONS INC 7.5% DUE 06-15-2023/06-15-2008 REG
Fixed Income	149,688	149,746.47	PVTP WILMINGTON TR CO DEL 10.5 DUE 07-01-2008 REG
Fixed Income	800,000	709,070.40	BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00216 6 DUE 10-15-2036 REG
Fixed Income	2,218,266	13,309.59	UNITED AIRLINES 1993-C PTHRU TR PTHRU CTF SER 1993-C2 9.06 6-17-15 REG BD DEFAULT
Fixed Income	2,500,000	2,273,190.00	WACHOVIA CORP NEW NT 5.625% DUE 10-15-2016 BEO
Fixed Income	200,000	210,108.20	UFJ FIN ARUBA A E C GTD NT 6.75 DUE 07-15-2013 REG
Fixed Income	1,700,000	1,662,224.30	AMERN EXPRESS BK FSB MEDIUM TERM BK N TRANCHE # TR 00061 5.5 DUE 04-16-2013
Fixed Income	3,900,000	3,762,957.90	AMERICAN EXPRESS BK FSB MEDIUM TERM BK NTS BOOK ENTRY 6% DUE 09-13-2017
Fixed Income	1,660,000	1,627,713.00	BEAR STEARNS COS INC MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 07-19-2010
Fixed Income	1,400,000	1,411,814.60	DU PONT E I DE NEMOURS & CO DUPONT EI NEMOUR 5% DUE 01-15-2013/12-03-2007 BEO
Fixed Income	2,400,000	2,390,733.60	MORGAN STANLEY SR GLOBAL MEDIUM TERM NT SER F VAR RT DUE 05-14-2010
Fixed Income	2,750	2,608.22	CABLEVISION/CSC TERM B 7.07 DUE 03-29-2013BEO
Fixed Income	3,500,000	3,524,717.00	EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TR 4 7.8 8-1-31
Fixed Income	1,600,000	1,577,779.20	CITIGROUP INC C 5 1/2 08/27/12 5.5 DUE 08-27-2012 BEO
Fixed Income	300,000	291,966.00	PVTP DELL INC NT 144A 4.7% DUE 04-15-2013 BEO
Fixed Income	3,600,000	3,497,194.80	JPMORGAN CHASE BK N A NY N Y FORME 6 DUE10-01-2017
Fixed Income	900,000	859,021.20	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00861 6.2 DUE 09-26-2014
Fixed Income	1,200,000	1,195,294.80	ALLSTATE LIFE GL FDG SECD MED TRM TRANCHE # TR 00039 5.375 DUE 4-30-2013
Fixed Income	1,900,000	1,830,672.80	BANK AMER CORP MTN 6% DUE 09-01-2017
Fixed Income	256,560	236,516.21	PVTP WILMINGTON TR CO DEL SER C 10.50 SECD LN CTF PHIPI MORRIS CDT 7-1-08 REG
Fixed Income	343,547	340,884.36	PVTP PETROLEUM EXPT LTD NT 144A 5.265% DUE 06-15-2011/07-20-2005 BEO
Fixed Income	800,000	729,712.00	PVTP ZFS FIN USA TR IV SER IV FXD/FLT RT TR PFD 144A 3C7 5.875 05-09-2032 BEO
Fixed Income	400,000	395,911.20	CITIGROUP INC 5.85 DUE 07-02-2013 BEO
Fixed Income	2,176,176	25,765,927.08	MFO PIMCO DEVELOPING LOCAL MARKETS
Fixed Income	3,900,000	3,762,954.00	AMERN EXPRESS CENTURION BK NEWARK DEL TRANCHE # TR 00533 6 DUE 09-13-2017
Fixed Income	500,000	430,094.50	RESONA BK FLT RT NT 144A DUE 09-29-2049/04-15-2016 BEO
Fixed Income	1,700,000	1,486,905.00	WACHOVIA CORP NEW SR NT FLTG DTD 06/08/2007 DUE 06-15-2017 REG
Fixed Income	500,000	371,625.00	HBOS PLC NT FLTG RATE 144A STEP UP 09-29-2049 10-01-2015
Fixed Income	2,100,000	1,945,927.20	MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY MTN 6.4% DUE 08-28-2017
Fixed Income	100,000	93,782.20	ANHEUSER BUSCH COS INC ANHEUSER BUSCH 5.5% DUE 01-15-2018 BEO
Fixed Income	700,000	723,625.00	PVTP GAZPROM O A O 8.146% DUE04-11-2018/04-11-2008 BEO
Fixed Income	700,000	606,754.40	MUFG CAP FIN 1 LTD FLTG RATE NT DUE 07-29-2049 BEO
Fixed Income	900,000	858,794.40	UBS AG STAMFORD BRH MEDIUM TERM SR DEP NTRANCHE # SR 00121 5.75 DUE 04-25-2018
Fixed Income	2,500,000	2,503,450.00	NUCOR CORP NUCOR CORP 5.75% DUE 12-01-2017/12-03-2007 BEO
Fixed Income	400,000	377,581.60	PRUDENTIAL FINL INC MED TRM NTS BOOK TRANCHE # TR 00028 6.625 12-01-2037
Fixed Income	1,500,000	1,458,121.50	KRAFT FOODS INC 6.125% DUE 02-01-2018 BEO
Fixed Income	400,000	304,000.00	USB CAP IX NML INC TR SECS DUE04-15-2049 REG
Fixed Income	300,000	292,078.80	VIRGINIA ELEC & PWR CO 6.35% DUE 11-30-2037/12-04-2007 BEO
Fixed Income	600,000	574,180.20	CITIGROUP INC NTS 6.125% DUE 05-15-2018 BEO
Fixed Income	600,000	543,646.20	AMERICAN INTL GROUP INC NT 5.05% DUE 10-01-2015/08-23-2006 REG
Fixed Income	2,900,000	2,821,369.40	ROYAL BK SCOTLAND GROUP PLC DUE 08-31-2049 BEO
Fixed Income	3,500,000	3,415,447.00	UNION PAC CORP NT 5.7% DUE 08-15-2018/02-05-2008 BEO
Fixed Income	3,600,000	3,426,213.60	MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00677 6.875 DUE 04-25-2018
Fixed Income	900,000	760,977.00	PVTP SMFG PFD CAP USD 1 LTD 6.078 DUE 12-31-2049 BEO
Fixed Income	600,000	583,323.00	KRAFT FOODS INC KRAFT FOODS INC 6.875% DUE 02-01-2038 BEO
Fixed Income	1,600,000	1,450,028.80	GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY 5.875% DUE 01-14-2038 BEO
Fixed Income	1,140,000	1,134,556.50	BANK AMER CORP BANK OF AMER CRP DUE 09-25-2009/06-28-2009 BEO
Fixed Income	7,800,000	7,655,910.60	CITIGROUP INC GLOBAL NT FLTG RATE DUE 05-18-2010 REG
Fixed Income	1,000,000	973,748.00	ROHM & HAAS CO ROHM & HAAS CO 6.000 20170915 6 DUE 09-15-2017 BEO
Fixed Income	3,257,329	1,458,632.11	PVTP WILMINGTON TR CO BOEING 737-322 AIRCRAFT 11.56 12-31-40 REG IN DEFAULT

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	900,000	874,602.90	TIME WARNER INC NEW NT DUE 11-13-2009 BEO
Fixed Income	700,000	700,027.30	BP CAP MKTS P L C GTD NT FLTG RATE DUE 03-17-2010 BEO
Fixed Income	1,250,000	1,216,575.00	PROLOGIS FLTG RT 2.88563% DUE 08-24-2009
Fixed Income	1,400,000	1,427,855.80	NATL RURAL UTILS COOP FIN CORP NATL RURAL UTILITIES 5.75 DUE 08-28-2009 BEO
Fixed Income	2,000,000	1,940,880.00	BEAR STEARNS COS INC BEAR STEARNS CO INCGLBL FRN NT DUE 01-31-2011 BEO
Fixed Income	980,000	980,503.72	CONOCOPHILLIPS AUSTRALIA FDG CO GTD NT FLTG RATE DUE 04-09-2009/04-09-2008 REG
Fixed Income	2,200,000	2,091,100.00	MORGAN STANLEY FLT RT NT VAR RT DUE 01-18-2011
Fixed Income	950,000	943,597.00	SAFEWAY INC FLTG RT DUE 03-27-2009 BEO
Fixed Income	1,500,000	1,482,115.50	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00773 VAR RT DUE 01-26-2011
Fixed Income	700,000	705,000.80	FIRST UN CORP SUB NT DTD 01/18/1994 6.375% DUE 01-15-2009 REG
Fixed Income	750,000	752,501.25	IBM INTL GROUP CAP LLC NT FLTG RATE DUE 07-29-2009 REG
Fixed Income	510,000	513,057.96	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY TRANCHE # TR 00154 5.3% DUE 04-28-2009
Fixed Income	750,000	747,202.50	HEWLETT PACKARD CO NTS DUE 09-03-2009 BEO
Fixed Income	1,500,000	1,391,182.50	SPRINT NEXTEL CORP FORMERLY SPRINT CORP SPRINT NEXTEL VAR RT DUE 06-28-2010
Fixed Income	800,000	790,048.00	DEERE JOHN CAP CORP MED TERM NTS BOOK TRANCHE # TR 00350 VAR RT 2-26-2010
Fixed Income	0	0.00	DAIMLERCHRYSLER N AMER HLDG CORP MED TRANCHE # TR 00041 VAR RT DUE 08-03-2009
Fixed Income	1,090,000	1,069,991.96	GANNETT CO INC FLTG RT DUE 05-26-2009 BEO
Fixed Income	335,000	336,675.00	KB HOME 8.625 DUE 12-15-2008 BEO
Fixed Income	1,565,000	1,527,327.32	CVS CAREMARK CORP SR NT FLTG DUE 06-01-2010/12-01-2008 REG
Fixed Income	1,175,000	1,121,462.30	MASCO CORP SR NT FLTG RATE VAR RT DUE 03-12-2010
Fixed Income	1,500,000	1,500,465.00	PVPL AIG MATCHED FDG CORP AMER INTL GROUP 2.83313% DUE 01-29-2010 BEO
Fixed Income	1,400,000	1,242,395.00	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00099 VAR RT DUE 07-26-2010
Fixed Income	750,000	751,314.00	PROCTER & GAMBLE INTL FDG SCA PROC GAMB INTL F DUE 08-19-2009 BEO
Fixed Income	840,000	833,301.84	COMCAST CORP NEW VAR RT NT DUE 07-14-2009/07-14-2008 BEO
Fixed Income	790,000	789,662.67	SBC COMMUNICATIONS INC FLTG RT DUE 11-14-2008 BEO
Fixed Income	1,265,000	1,311,502.67	WAL-MART STORES INC NT 6.875% DUE 08-10-2009 BEO
Fixed Income	500,000	499,342.50	TRANSOCEAN INC TRANSOCEAN SEDCO FOREX FLRT DUE 09-05-2008/09-05-2007 BEO
Fixed Income	1,250,000	1,249,016.25	WESTERN UN CO NT FLTG RATE DUE 11-17-2008/11-17-2007 REG
Fixed Income	1,145,000	1,110,102.69	HOSPIRA INC HOSPIRA INC VAR RT DUE 03-30-2010/03-30-2008
Fixed Income	110,000	103,752.22	MERRILL LYNCH & CO INC MED TRM NTS TRANCHE # TR 00667 5.45 2-5-13 REG
Fixed Income	220,000	205,389.14	BANK AMER FDG CORP MED TERM NTS SER L 5.65% DUE 05-01-2018 BEO
Fixed Income	170,000	168,385.00	PVPL MIDAMERICAN ENERGY HLDGS CO NEW SRNT 144A 5.75% DUE 04-01-2018 BEO
Fixed Income	1,130,000	1,126,916.23	FLORIDA PWR CORP BD DUE 11-14-2008/08-14-2008 BEO
Fixed Income	2,000,000	1,989,722.00	ORACLE CORP ORACLE CORP VAR RT DUE 05-14-2010
Fixed Income	1,800,000	1,687,716.00	SUNTRUST BK ATL GA MEDIUM TERM SR BK TRANCHE # TR 00011 VAR RT DUE 05-21-2012
Fixed Income	280,000	271,322.24	AT&T INC GLOBAL NT 5.5% DUE 02-01-2018/02-01-2008 BEO
Fixed Income	1,500,000	1,498,476.00	PVPL AMERN HONDA FIN CORP MEDIUM TERM NTS MTN 5.41 DUE 02-09-2010 REG
Fixed Income	130,000	139,165.52	CENTERPOINT ENERGY RES CORP SR NT 7.875%DUE 04-01-2013 REG
Fixed Income	130,000	120,563.69	CRH AMER INC 6 DUE 09-30-2016 BEO
Fixed Income	225,000	215,990.33	GOLDMAN SACHS GROUP INC GOLDMAN SACHS GP5.95% DUE 01-18-2018 BEO
Fixed Income	200,000	193,012.00	INTERNATIONAL LEASE FIN CORP NT 4.875% DUE 09-01-2010 BEO
Fixed Income	105,000	102,640.13	BURL NORTHN SANTA FE CORP DEB 5.65 DUE 05-01-2017 REG
Fixed Income	100,000	97,552.70	XTO ENERGY INC SR NT 5.3% DUE 06-30-2015BEO
Fixed Income	915,000	904,524.17	ANADARKO PETE CORP SR NT FLTG RATE DUE 09-15-2009/03-15-2008 BEO
Fixed Income	210,000	208,024.11	SEMPRA ENERGY C CRP SRE 6.15% DUE 06-15-2018 BEO
Fixed Income	280,000	273,178.08	MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 5.35% DUE 03-01-2018
Fixed Income	95,000	86,910.37	JOHNSON CONTROLS INC SR NT 6% DUE 01-15-2036 BEO
Fixed Income	115,000	119,823.33	SOUTHN PWR CO SR NT 6.25 DUE 07-15-2012/07-14-2012 BEO
Fixed Income	80,000	74,455.28	COMCAST CORP NEW COMCAST CORP NOTE 6.45%DUE 03-15-2037/03-02-2006 BEO
Fixed Income	250,000	250,889.00	DUN & BRADSTREET CORP DEL NEW NT 5.5 DUE 03-15-2011 BEO
Fixed Income	390,000	384,028.32	PVPL METROPOLITAN LIFE GLOBAL FDG I SR NT 144A 5.125% DUE 04-10-2013 BEO
Fixed Income	290,000	280,445.95	GEN ELEC CAP CORP MED TERM NTS BO TRANCHE # TR 00811 5.625 DUE 05-01-2018
Fixed Income	85,000	84,477.34	TIME WARNER CABLE INC 7.3% DUE 07-01-2038 BEO
Fixed Income	190,000	189,837.55	ORACLE CORP NT 5.75% DUE 04-15-2018 BEO
Fixed Income	145,000	142,626.06	KROGER CO SR NT 5% DUE 04-15-2013 BEO
Fixed Income	150,000	143,565.15	WACHOVIA CORP GLOBAL MEDIUM TERM SR NTS 5.5 DUE 05-01-2013 BEO
Fixed Income	170,000	195,756.02	GTE CORP DEB DTD 11/01/1991 8.75% DUE 11-01-2021 REG
Fixed Income	140,000	135,387.70	GEN ELEC CAP CORP MED TERM NTS BO TRANCHE # TR 00811 5.625 DUE 05-01-2018
Fixed Income	75,000	70,973.85	NEWS AMER INC SR NT 6.4% DUE 12-15-2035 REG
Fixed Income	140,000	128,358.72	VALERO ENERGY CORP NEW NT 6.625 DUE 06-15-2037 REG
Fixed Income	160,000	159,445.44	AT&T INC GLOBAL NT 4.95% DUE 01-15-2013/12-06-2007 BEO
Fixed Income	110,000	107,514.88	BURLINGTON NORTHN SANTA FE CORP NT 5.75%DUE 03-15-2018 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	200,000	212,330.00	VERIZON GLOBAL FDG CORP NT 7.25 DUE 12-01-2010 BEO
Fixed Income	145,000	141,561.47	GENERAL MLS INC NT 5.2% DUE 03-17-2015 REG
Fixed Income	260,000	257,483.46	SBC COMMUNICATIONS INC NT 5.625% DUE 06-15-2016/08-16-2004 BEO
Fixed Income	320,000	290,318.40	GENWORTH FINL INC NT 4.95% DUE 10-01-2015 BEO
Fixed Income	90,000	87,855.66	1ST MTG BD SER 108 5.8% DUE 03-15-2018 BEO
Fixed Income	180,000	181,008.90	WELLS FARGO & CO NEW 5.25% DUE 10-23-2012 BEO
Fixed Income	145,000	141,078.62	TRAVELERS COS INC TRAVELERS COMPANIES INC 5.800 5.8% DUE 05-15-2018 BEO
Fixed Income	220,000	201,368.42	FIFTH THIRD BANCORP SR NT 6.25% DUE 05-01-2013 BEO
Fixed Income	60,000	58,526.76	CITIGROUP INC CITIGROUP INC C 5.3 10/17/12 5.3% DUE 10-17-2012 BEO
Fixed Income	200,000	237,315.80	AT&T WIRELESS SERVICES GROUP SR NT 8.75% DUE 03-01-2031 BEO
Fixed Income	160,000	159,379.04	PACIFIC GAS & ELEC CO 5.625% DUE 11-30-2017/12-04-2007 BEO
Fixed Income	130,000	129,642.76	COMMONWEALTH ED 6.15% DUE 09-15-2017 BEO
Fixed Income	250,000	250,326.50	CLOROX CO 5.95 DUE 10-15-2017 BEO
Fixed Income	140,000	137,596.48	CLOROX CO SR NT 5% DUE 03-01-2013/03-03-2008 BEO
Fixed Income	170,000	168,372.08	HEWLETT PACKARD CO NT 4.5% DUE 03-01-2013 BEO
Fixed Income	250,000	226,533.75	MASCO CORP NT 6.125% DUE 10-03-2016/10-02-2016 REG
Fixed Income	250,000	188,237.50	SLM CORP MEDIUM TERM NTS BOOK ENTRY 5.625 DUE 08-01-2033
Fixed Income	250,000	260,891.25	BEAR STEARNS COS INC SR GLOBAL NT 7.25% DUE 02-01-2018 BEO
Fixed Income	500,000	495,045.00	KRAFT FOODS INC NT 7% DUE 08-11-2037
Fixed Income	250,000	256,323.50	NT 7% DUE 01-15-2038/01-17-2008 REG
Fixed Income	500,000	523,597.00	REYNOLDS AMERN INC SR SECD NT 7.75% DUE 06-01-2018 BEO
Fixed Income	1,000,000	743,665.00	CITIGROUP INC GLOBAL SUB NT FLTG RATE DUE 08-25-2036 REG
Fixed Income	225,000	230,803.88	MORGAN STANLEY DEAN WITTER & CO GLOBAL NT 4/25/01 6.75 DUE 4-15-11 BEO
Fixed Income	210,000	213,945.48	CONOCOPHILLIPS CDA FDG CO I NT 5.625% DUE 10-15-2016 BEO
Fixed Income	120,000	119,934.72	PVTPL BERKSHIRE HATHAWAY FIN CORP SR NT 144A 5.4% DUE 05-15-2018 BEO
Fixed Income	60,000	59,664.12	WAL-MART STORES INC NT 4.25% DUE 04-15-2013 BEO
Fixed Income	50,000	47,723.40	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00861 6.2 DUE 09-26-2014
Fixed Income	70,000	70,346.99	VA ELEC & PWR CO VA EL PWR 5.95 DUE 09-15-2017 BEO
Fixed Income	100,000	107,428.10	VERIZON GLOBAL FDG CORP NT 7.75 DUE 12-01-2030 BEO
Fixed Income	180,000	193,195.44	TELE-COMMUN INC 7.875 DEB DUE 8-1-2013 REG
Fixed Income	180,000	177,448.14	HONEYWELL INTL INC SR NT 4.25% DUE 03-01-2013 BEO
Fixed Income	250,000	241,265.00	INTERNATIONAL LEASE FIN CORP NT 4.875% DUE 09-01-2010 BEO
Fixed Income	250,000	208,852.00	OWENS CORNING NEW SR NT 7 DUE 12-01-2036 REG
Fixed Income	250,000	227,179.25	BEAR STEARNS COS INC MEDIUM TERM FLTG RT3.20125% DUE 11-21-2016
Fixed Income	250,000	218,750.00	USG CORP 7.75% DUE 01-15-2018 BEO
Fixed Income	250,000	196,676.50	MOTOROLA INC SR NT 6.625 DUE 11-15-2037 REG
Fixed Income	250,000	236,495.50	EMBARQ CORP NT 7.995% DUE 06-01-2036 REG
Fixed Income	145,000	134,492.72	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO
Fixed Income	230,000	212,777.37	LEHMAN BROS HLDGS INC BD 6.5 DUE 07-19-2017 BEO
Fixed Income	250,000	250,752.50	JPMORGAN CHASE & CO FORMERLY J P MORGAN 5.375 DUE 10-01-2012 BEO
Fixed Income	140,000	152,341.00	BANC ONE CORP 8% DUE 04-29-2027 REG
Fixed Income	130,000	111,903.74	LEHMAN BROS HLDGS INC LEH 6 7/8 07/17/376.875 DUE 07-17-2037 BEO
Fixed Income	270,000	266,811.57	BEAR STEARNS COS INC BEAR STEARNS CO 6.410 2 17 6.4% DUE 10-02-2017
Fixed Income	240,000	217,504.32	GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY 5.875% DUE 01-14-2038 BEO
Fixed Income	200,000	203,224.60	DISNEY WALT CO NEW MEDIUM TERM NTS BOOK ENTRY MTN 5.625% DUE 09-15-2016
Fixed Income	310,000	246,203.86	MERRILL LYNCH & CO INC BD 6.11 DUE 01-29-2037 BEO
Fixed Income	90,000	85,655.34	MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00677 6.875 DUE 04-25-2018
Fixed Income	220,000	225,714.28	WAL-MART STORES INC WAL-MART STORES 4.75% DUE 08-15-2010 BEO
Fixed Income	500,000	512,159.50	BIOGEN IDEC INC SR NT 6.875% DUE 03-01-2018/03-04-2008 REG
Fixed Income	500,000	487,119.50	BANK AMER CORP SR NT FLTG RATE VAR RT DUE 09-11-2012
Fixed Income	250,000	255,412.00	AMGEN INC AMGEN INC 6.90PCT 01/06/2038 USD 6.9% DUE 06-01-2038 BEO
Fixed Income	250,000	253,069.25	AMERICAN EXPRESS CO NT 7% DUE 03-19-2018 REG
Fixed Income	250,000	204,231.50	HOME DEPOT INC SR NT 5.875 DUE 12-16-2036 REG
Fixed Income	250,000	222,716.75	LIMITED BRANDS INC NT 7.6% DUE 07-15-2037/07-14-2037
Fixed Income	250,000	251,830.25	MACYS RETAIL HOLDINGS INC IMPACT 06/23/08 7.875 DUE 07-15-2015
Fixed Income	250,000	216,250.00	KB HOME 7.25% DUE 06-15-2018/04-03-2006 BEO
Fixed Income	500,000	461,249.00	MERRILL LYNCH & CO INC SUB NT 6.05% DUE 05-16-2016 REG
Fixed Income	250,000	215,199.50	LEHMAN BROS HLDGS INC LEH 6 7/8 07/17/376.875 DUE 07-17-2037 BEO
Fixed Income	1,000,000	939,087.00	VIACOM INC SR NT 6.875% DUE 04-30-2036/10-18-2006
Fixed Income	370,000	379,869.01	CR SUISSE 1ST BSTN USA INC 6.125 DUE 11-15-2011/11-14-2011 BEO
Fixed Income	390,000	392,338.44	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY TRANCHE # TR 00154 5.3% DUE 04-28-2009
Fixed Income	270,000	186,258.96	CIT GROUP INC CIT GROUP INC 5.65% DUE 02-13-2017

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	500,000	504,365.00	HEINZ H J CO DEALER REMARKETABLE SECS-DRS 144A DUE 12-01-2020 BEO
Fixed Income	2,600,000	2,847,772.20	AT&T WIRELESS SVCS INC NT 8.125% DUE 05-01-2012 BEO
Fixed Income	5,750,000	5,735,441.00	AUTOZONE INC SR NT 5.875 DUE 10-15-2012/10-14-2012 BEO
Fixed Income	1,100,000	949,472.70	FORD MTR CR CO GLOBAL LANDMARKSECS-GLOBL 7.875 DUE 06-15-2010 BEO
Fixed Income	2,100,000	2,054,778.60	XL CAP FIN EUROPE PLC XL CAP FIN GLBL 6.5 DUE 01-15-2012/01-14-2012 BEO
Fixed Income	1,000,000	969,213.00	CHUBB CORP SR NT 5.75% DUE 05-15-2018 BEO
Fixed Income	1,400,000	1,395,147.60	AT&T INC GLOBAL NT 4.95% DUE 01-15-2013/12-06-2007 BEO
Fixed Income	3,900,000	3,882,446.10	AT&T INC AT&T INC 2.89438% DUE02-05-2010 BEO
Fixed Income	3,900,000	3,899,571.00	PVPL AMERN HONDA FIN CORP MTN TRANCHE #TR 00553 5.35 DUE 08-05-2008 REG
Fixed Income	3,600,000	3,367,778.40	NISOURCE FIN CORP BD 5.4 DUE 07-15-2014/07-14-2014 BEO
Fixed Income	1,400,000	1,275,090.60	FORD MTR CR CO LLC NT 7.375% DUE 10-28-2009 BEO
Fixed Income	250,000	260,485.50	SOUTHN PWR CO SR NT 6.25 DUE 07-15-2012/07-14-2012 BEO
Fixed Income	2,000,000	1,986,720.00	MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00555 VAR RT DUE 122208
Fixed Income	1,900,000	1,729,431.30	CIT GROUP INC NEW CIT GROUP INC VAR RT DUE 08-17-2009
Fixed Income	400,000	389,656.80	JPMORGAN CHASE & CO FORMERLY J P MORGAN 6 DUE 01-15-2018 BEO
Fixed Income	900,000	617,415.30	GMAC LLC GMAC LLC 06.62 6.625% DUE 05-15-2012
Fixed Income	6,100,000	5,899,529.60	MORGAN STANLEY MORGAN ST DEAN WITTER/XX/7676992 VAR RT DUE 01-15-2010
Fixed Income	110,000	111,632.84	PEPSICO INC BD 4.65% DUE 02-15-2013 BEO
Fixed Income	270,000	251,335.98	VERIZON COMMUNICATIONS INC NT 6.4% DUE 02-15-2038/02-12-2008 BEO
Fixed Income	4,500,000	4,498,528.50	ROYAL BK SCOTLAND PLC MEDIUM TERM NTS BOFLT RT 144A DUE 07-21-2008 BEO
Fixed Income	200,000	144,000.00	RESIDENTIAL CAP LLC RESIDENTIL CAP 3ML+110 5 22 09 DUE 05-22-2009 BEO
Fixed Income	1,100,000	1,083,289.90	GEN MTRS ACCEP CORP MEDIUM TERM NTS TRANCHE # TR 00638 VAR RT DUE 09-23-2008
Fixed Income	2,200,000	2,204,483.60	BELLSOUTH CORP BD 4.2 DUE 09-15-2009/09-13-2004 BEO
Fixed Income	3,600,000	3,465,000.00	CENTEX CORP SR NT 7.875 DUE 02-01-2011/01-31-2011 BEO
Fixed Income	8,400,000	8,238,476.40	WESTN UN CO NT 5.93 DUE 10-01-2016 BEO
Fixed Income	8,070,000	8,522,000.70	DEUTSCHE AG PERP 7.94% 30.12.2049 144A EMTN
Fixed Income	3,100,000	3,234,614.40	KERR MCGEE CORP NT 10/03/2001 6.875 DUE 09-15-2011 BEO
Fixed Income	1,400,000	1,331,404.20	RYDER SYS INC MEDIUM TERM NTS BEO TRANCHE # TR 00202 5.85 DUE 11-01-2016
Fixed Income	4,400,000	4,274,349.20	JPMORGAN CHASE BK N A NY N Y FORME 6 DUE10-01-2017
Fixed Income	800,000	763,574.40	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00861 6.2 DUE 09-26-2014
Fixed Income	1,000,000	1,018,206.00	TIME WARNER COMPANIES 7.25 DEB DUE 10-15-2017 BEO
Fixed Income	220,000	225,735.84	WASTE MGMT INC DEL SR NT 6.375% DUE 11-15-2012/11-14-2012 BEO
Fixed Income	400,000	405,096.00	CENTERPOINT ENER TRAN II BD 4.97 DUE 08-01-2014 BEO
Fixed Income	1,000,000	994,093.00	MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY VAR RT DUE 10-23-2008
Fixed Income	1,900,000	1,862,288.80	HSBC FIN CORP MEDIUM TERM NTS BOOK ENTRY# TR 00016 VAR RT DUE 06-19-2009
Fixed Income	1,000,000	971,781.00	TIME WARNER INC NEW NT DUE 11-13-2009 BEO
Fixed Income	500,000	474,441.00	MCGRAW-HILL COS INC SR NT 6.55 DUE 11-15-2037 REG
Fixed Income	5,700,000	5,364,321.30	PVPL AMERICAN INTL GROUP INC AMERICAN INTL GROUP 8.175% DUE 05-15-2058 BEO
Fixed Income	1,000,000	915,760.00	GOLDMAN SACHS GROUP INC NT FLTG RATE DUE03-22-2016 REG
Fixed Income	250,000	207,807.50	WA MUT BK FA CHATSWORTH CAL GL MTN VAR RT DUE 05-20-2013
Fixed Income	300,000	296,568.90	GOLDMAN SACHS GROUP INC 6.25 DUE 09-01-2017 BEO
Fixed Income	1,400,000	1,367,093.00	HSBC FIN CORP NT FLTG RATE 3 MONTH LIBORVAR RT DUE 10-21-2009
Fixed Income	8,010,000	7,838,177.49	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00609 VAR RT DUE 01-23-2009
Fixed Income	2,500,000	2,404,017.50	MCKESSON CORP NEW MCKESSON CORP NEW 5.700 5.7 DUE 03-01-2017 BEO
Fixed Income	2,200,000	1,868,372.00	SOUTHWEST AIRLS CO NT 5.125% DUE 03-01-2017 REG
Fixed Income	700,000	673,330.70	GOLDMAN SACHS GROUP INC NT 4.75 DUE 07-15-2013BEO
Fixed Income	900,000	833,670.00	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00777 VAR RT DUE 05-25-2010
Fixed Income	3,300,000	3,207,553.80	HSBC FIN CORP HSBC FINANCE CORP GLBL FRNVAR RT DUE 03-12-2010
Fixed Income	1,000,000	998,440.00	REXAM PLC REXAM PLC6 3/4 DUE 6/1/2013 JD1 6.75% DUE 06-01-2013 BEO
Fixed Income	0	0.00	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00759 VAR RT DUE 10-26-2009
Fixed Income	5,000,000	4,302,985.00	HEALTH CARE PPTY INVS INC HEALTH CARE PROP INV 6% DUE 01-30-2017/01-22-2007
Fixed Income	4,300,000	4,063,758.00	REYNOLDS AMERN INC SR SECD NT FLTG DUE 06-15-2011/12-15-2008 REG
Fixed Income	2,100,000	1,996,163.40	WACHOVIA BK NATL ASSN MEDIUM TERM SR BK TRANCHE # SR 00026 VAR DUE 12-02-2010
Fixed Income	2,200,000	2,111,016.60	CNA FINL CORP NT 5.85% DUE 12-15-2014 REG
Fixed Income	1,500,000	1,465,638.00	OMNICOM GROUP INC SR DEBT SECS 5.9% DUE 04-15-2016 REG
Fixed Income	9,600,000	8,642,784.00	CENTURYTEL INC CENY TEL ENTERPRISE 6 04/01 6 DUE 04-01-2017 BEO
Fixed Income	2,100,000	1,997,406.60	CAP 1 FINL CORP MTN 5.7 DUE 09-15-2011
Fixed Income	2,000,000	1,901,000.00	MORGAN STANLEY FLT RT NT VAR RT DUE 01-18-2011
Fixed Income	5,000,000	4,473,520.00	INTL LEASE FIN CORP- MEDIUM TER TRANCHE # TR 00585 5.35 DUE 03-01-2012
Fixed Income	4,200,000	4,096,743.00	CITIGROUP INC CITIGROUP INC FRN VAR RT DUE 12-28-2009
Fixed Income	200,000	189,052.00	BANK AMER CORP DEP SHS REPSTG 1/25TH FXD TO FLTG DUE 12-29-2049/05-15-2018 REG
Fixed Income	12,500,000	11,719,362.50	SLM CORP MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 07-27-2009

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	10,900,000	11,062,573.50	INTL BUSINESS MACHS CORP BD 5.7 DUE 09-14-2017 BEO
Fixed Income	1,900,000	1,881,000.00	VTB CAP S A LN PARTN NT JSC VNESHRTORGBANK 144A FLT RT 8-1-2008 BEO
Fixed Income	1,200,000	1,154,400.00	GOLDMAN SACHS GROUP INC MEDIUM TERM NTS TRANCHE # TR 00233 VAR RT DUE 08-05-2011
Fixed Income	1,500,000	1,491,565.50	TELEFONICA EMISIONES S A U NT DUE 06-19-2009 BEO
Fixed Income	2,000,000	1,759,180.00	INTL LEASE FIN CORP- MEDIUM TER TRANCHE # TR 00582 5.55 DUE 09-05-2012
Fixed Income	900,000	893,043.00	CITIGROUP FDG INC SR MTN BOOTRANCHE # SR00032 VAR RT DUE 120808
Fixed Income	2,300,000	2,273,435.00	BEAR STEARNS COS INC MEDIUM TERM NTS BOOTRANCHE # TR 00699 DUE 09-14-2007 REG
Fixed Income	400,000	393,390.40	PVTP SLM CORP EXTENDIBLE IAM FLTG RATE NTS 14 MTN VAR RT 5.49 12-15-2008 BEO
Fixed Income	1,500,000	1,479,135.00	CITIGROUP FDG INC MEDIUM TERM SR NTS BOOTR # SR 00081 VAR RT DUE 06-26-2009
Fixed Income	2,800,000	2,891,235.20	GEN ELEC CAP CORP MEDIUM TERM NT SERA STEP UP VAR RT DUE 04-13-2009/04-12-2009
Fixed Income	8,640,000	8,471,952.00	BEAR STEARNS COS INC MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 07-19-2010
Fixed Income	7,730,000	7,567,314.42	MERRILL LYNCH & CO INC MTN BTRANCHE # TR00600 VAR RT DUE 05-08-2009
Fixed Income	2,300,000	2,184,241.00	AXIS CAP HLDGS LTD SR NT DTD 11/15/2004 5.75% DUE 12-01-2014/11-30-2014 BEO
Fixed Income	1,600,000	1,491,696.00	MORGAN STANLEY MORGAN STANLEY 6.25% DUE 08-28-2017/08-28-2007
Fixed Income	4,400,000	4,390,579.60	VERIZON COMMUNICATIONS INC FRN SR NT VARRT DUE 04-03-2009
Fixed Income	1,200,000	1,168,801.20	EXELON GENERATION CO LLC SR NT 6.2 DUE 10-01-2017 REG
Fixed Income	4,500,000	4,430,655.00	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00781 VAR RT DUE 08-15-2011
Fixed Income	1,000,000	1,001,496.00	TRANSOCEAN INC TRANSOCEAN INC 6% DUE 03-15-2018 BEO
Fixed Income	4,600,000	4,156,468.00	BK AMER N A CHARLOTTE N C MEDIUM FLTG RT3.05625% DUE 06-15-2016
Fixed Income	7,400,000	7,308,166.00	MERCK & CO INC MERCK & CO NTS GLOBAL 4.75% DUE 03-01-2015 BEO
Fixed Income	1,000,000	1,029,029.00	HEINZ H J FIN CO GTD NT 6% DUE03-15-2012/03-21-2003 BEO
Fixed Income	2,000,000	1,998,000.00	PRICOA GLOBAL FDG I MEDIUM TERM NTS BOOKENTRY 144A MTN 2.87% DUE 03-03-2009
Fixed Income	500,000	493,750.00	MANDALAY RESORT GROUP SR NT 6.5% DUE 07-31-2009/12-12-2003 REG
Fixed Income	1,000,000	1,033,750.00	PVTP SLM GAZPROM O A O 8.146% DUE04-11-2018/04-11-2008 BEO
Fixed Income	2,000,000	1,984,796.00	GEN ELEC CAP CORP MEDIUM TERM NTS BO DUE10-06-2010 REG
Fixed Income	2,000,000	1,951,856.00	CVS CAREMARK CORP SR NT FLTG DUE 06-01-2010/12-01-2008 REG
Fixed Income	1,000,000	1,001,313.00	NATL GRID PLC FORMERLY NATL GRI 6.3 DUE 08-01-2016 BEO
Fixed Income	2,200,000	2,149,525.40	UBS AG STAMFORD BRH MT SR DEP TRANCHE # SR 00047 5.875 07-15-2016 REG
Fixed Income	1,200,000	1,184,848.80	DOMINION RES INC VA NEW DOMINION RES INCVA NEW 6.000 6% DUE 11-30-2017 BEO
Fixed Income	4,300,000	4,208,478.80	MERRILL LYNCH & CO INC TR # 00642 6.05 MTN 08-15-2012 REG
Fixed Income	17,500,000	15,901,427.50	LTD BRANDS INC LTD BRANDS 6.9 DUE 07-15-2017 BEO
Fixed Income	1,000,000	970,970.00	HEALTH CARE PPTY INVS INC NT VAR RT DUE 09-15-2011/09-19-2006
Fixed Income	1,500,000	1,506,960.00	RYDER SYS INC MEDIUM TERM NTS BOOK ENTRY5.95 DUE 05-02-2011
Fixed Income	1,700,000	1,644,495.00	LOEWS CORP SR NT 5.25 DUE 03-15-2016 REG
Fixed Income	600,000	556,521.60	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO
Fixed Income	2,400,000	2,129,820.00	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00099 VAR RT DUE 07-26-2010
Fixed Income	7,960,000	7,921,991.00	BANK AMER CORP BANK OF AMER CRP DUE 09-25-2009/06-28-2009 BEO
Fixed Income	8,200,000	7,646,959.20	CITIGROUP INC DEP SHS REPSTG 1/25TH PFD SER E DUE 04-29-2049/04-30-2018 BEO
Fixed Income	2,000,000	1,966,412.00	GANNETT CO INC NT 5.75% DUE 06-01-2011 REG
Fixed Income	1,200,000	1,182,999.60	WELLS FARGO CAP XIII FXD TO FLTG NORMAL PFD PUR SECS PPS 7.7% DUE 12-29-2049 BEO
Fixed Income	4,100,000	4,146,194.70	ICI WILMINGTON INC GTD NT 5.625% DUE 12-01-2013 REG
Fixed Income	4,100,000	3,919,677.90	MORGAN STANLEY MTN 6% DUE 04-28-2015
Fixed Income	1,400,000	1,362,779.60	NORDSTROM INC NORDSTROM INC. 6.25% DUE 01-15-2018 BEO
Fixed Income	4,000,000	3,340,000.00	LENNAR CORP SR NT 5.95 DUE 10-17-2011 BEO
Fixed Income	2,100,000	2,127,010.20	DAIMLERCHRYSLER NORTH AMER HLDG CORP GTDNT 5.875% DUE 03-15-2011 REG
Fixed Income	2,100,000	1,888,053.30	HCP INC 6.7 DUE 01-30-2018 BEO
Fixed Income	1,500,000	1,501,909.50	KRAFT FOODS INC KRAFT FOODS INC 6.5 DUE 08-11-2017 BEO
Fixed Income	900,000	858,483.00	CITIGROUP INC 6 DUE 08-15-2017 BEO
Fixed Income	6,300,000	6,258,583.80	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00710 DUE 10-21-2010 REG
Fixed Income	900,000	845,204.40	BANK AMER CORP BANK AMER 5.75% DUE 12-01-2017 BEO
Fixed Income	8,400,000	8,271,379.20	PVTP SLM METROPOLITAN LIFE GLOBAL FDG I SR NT 144A 5.125% DUE 04-10-2013 BEO
Fixed Income	3,600,000	3,743,179.20	BEAR STEARNS COS INC MEDIUM TERM NTS BOOK ENTRY 6.95% DUE 08-10-2012
Fixed Income	7,800,000	7,110,355.20	HSBC HLDGS PLC 6.5% DUE 09-15-2037 BEO
Fixed Income	600,000	498,000.00	NEXTEL COMMUNICATIONS INC SR SERIAL RED NT SER D 7.375 DUE 08-01-2015REG
Fixed Income	2,600,000	2,573,737.40	TIME WARNER CABLE INC NT 5.4% DUE 07-02-2012/10-25-2007 REG
Fixed Income	1,700,000	1,772,165.00	AUTOZONE INC SR NT 6.95% DUE 06-15-2016/06-13-2006 REG
Fixed Income	2,200,000	2,205,130.40	VIACOM INC SR NT 5.75% DUE 04-30-2011/10-18-2006
Fixed Income	10,000,000	9,542,160.00	UBS AG STAMFORD BRH MEDIUM TERM SR DEP NTRANCHE # SR 00121 5.75 DUE 04-25-2018
Fixed Income	2,100,000	2,109,177.00	CNA FINL CORP NT 6% DUE 08-15-2011 REG
Fixed Income	1,300,000	1,213,875.00	PVTP SLM CITIC RESOURCES FINANCE 144A .0675 DUE 05-15-2014 BEO
Fixed Income	5,000,000	4,667,550.00	DONNELLEY R R & SONS CO 6.125% DUE 01-15-2017/01-08-2007
Fixed Income	1,000,000	1,026,213.00	WHIRLPOOL CORP SR NT 6.125% DUE 06-15-2011/06-19-2006 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	1,000,000	914,746.00	GOLDMAN SACHS GROUP INC GSINC 6.75 10 0137 6.75 DUE 10-01-2037 BEO
Fixed Income	2,700,000	2,528,142.30	ALCOA INC NT 5.55% DUE 02-01-2017/01-25-2007 BEO
Fixed Income	2,000,000	2,000,000.00	EHOSTAR DBS CORP NT 5.75% DUE 10-01-2008/09-30-2008 REG
Fixed Income	7,800,000	7,533,809.40	VIACOM INC SR NT 6.25% DUE 04-30-2016
Fixed Income	2,100,000	1,971,312.00	PPL ENERGY SUP LLC BD 5.7 DUE 10-15-2035/10-15-2015 BEO
Fixed Income	1,600,000	1,631,052.80	BRISTOL MYERS SQUIBB CO SR NT 5.25 DUE 08-15-2013 BEO
Fixed Income	60,000	59,250.60	DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKENTRY SR NT 4.5% DUE 04-03-2013
Fixed Income	125,000	124,932.00	PVTP BERKSHIRE HATHAWAY FIN CORP SR NT 144A 5.4% DUE 05-15-2018 BEO
Fixed Income	110,000	111,872.97	JOHNSON & JOHNSON JOHNSON & JOHNSON 5.850 20380 5.85% DUE 07-15-2038 BEO
Fixed Income	130,000	126,835.93	PEPSICO INC SR NT 5% DUE 06-01-2018 BEO
Fixed Income	69,000	69,249.09	HSEHD FIN CORP INTERNOTES BOOK FLTG RT 5.83% DUE 03-10-2009
Fixed Income	140,000	139,491.80	BEAR STEARNS COS INC MEDIUM TERM NTS BOOTRANCHE # TR 00605 VAR 01-30-2009
Fixed Income	50,000	49,502.00	HOUSEHOLD FIN CORP INTERNOTES BOOK ENTRY# TR 00623 FLTG VAR RT DUE 03-10-2009
Fixed Income	100,000	98,071.50	MONSANTO CO NEW MONSANTO CO NEW 5.125% DUE 04-15-2018/04-15-2008 BEO
Fixed Income	3,900	395,460.00	MFC ISHARES IBOX INV GRADE GROUP BD FD
Fixed Income	120,000	118,698.00	PRESIDENT & FELLOWS HARVARD CG TAXABLE BD SER 2008A 5.625 DUE 10-01-2038 REG
Fixed Income	80,000	77,756.96	PHILIP MORRIS INTL INC NT 5.65% DUE 05-16-2018 REG
Fixed Income	125,000	131,884.13	CONAGRA INC 7.125 SR NT DUE 10-1-2026/ 06 BEO PUTTABLE 10-1-2006 @ PAR HLD**PUT
Fixed Income	38,000	36,975.90	SLM CORP EDNOTES BOOK ENTRY TRANCHE # TR00530 05/04/06 7.17% DUE 06-15-2009
Fixed Income	55,000	53,567.25	SLM CORP MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 06-01-2009
Fixed Income	57,000	53,531.55	MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE #00494 VAR RT DUE 02-10-2011
Fixed Income	37,000	36,170.09	SLM CORP EDNOTES BOOK ENTRY TRANCHE # TR00504 VAR RT DUE 03-15-2009
Fixed Income	75,000	74,046.00	MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00409 VAR RT 3-02-2009
Fixed Income	160,000	165,984.00	J P MORGAN CHASE & CO MEDIUM TERM SR NTSMTN FLT RT VAR RT DUE 06-28-2009
Fixed Income	46,000	45,060.68	SLM CORP EDNOTES BOOK ENTRY MTN VAR RT DUE 03-15-2009
Fixed Income	125,000	126,556.25	ALLSTATE LIFE GLOBAL FDG SECD MEDIUM TERTRANCHE # TR 00009 VAR RT 3-1-2010
Fixed Income	200,000	201,028.00	HSEHD FIN CORP INTERNOTES BOOK FLTG RT 6.21% DUE 02-10-2009
Fixed Income	2,500	246,075.00	MFC ISHARES TR LEHMAN CR BD FD
Fixed Income	200,000	201,295.40	J P MORGAN CHASE & CO GLOBAL SUB NT 5.75 DUE 01-02-2013 BEO
Fixed Income	250,000	251,799.50	GENERAL ELEC CO NT 5% DUE 02-01-2013 BEO
Fixed Income	250,000	242,500.00	WA MUT INC NT 4 DUE 01-15-2009 REG
Fixed Income	200,000	182,671.60	WACHOVIA CORP 4.875 DUE 02-15-2014 BEO
Fixed Income	200,000	195,418.40	OMNICOM GROUP INC SR DEBT SECS 5.9% DUE 04-15-2016 REG
Fixed Income	200,000	196,762.20	CITIGROUP INC 5.625 DUE 08-27-2012 BEO
Fixed Income	150,000	147,040.65	SBC COMMUNICATIONS INC NT 5.1% DUE 09-15-2014/11-03-2004 BEO
Fixed Income	250,000	190,076.75	CIT GROUP INC NEW SR NT 5.4% DUE 03-07-2013 BEO
Fixed Income	150,000	146,934.00	STARBUCKS CORP 6.25 DUE 08-15-2017
Fixed Income	150,000	142,807.65	GOLDMAN SACHS GROUP INC SR NT 5.35% DUE 01-15-2016 BEO
Fixed Income	250,000	235,800.50	MERRILL LYNCH & CO INC MED TRM NTS TRANCHE # TR 00667 5.45 2-5-13 REG
Fixed Income	150,000	142,470.15	TIME WARNER CABLE INC NT 5.85% DUE 05-01-2017/10-24-2007 REG
Fixed Income	250,000	183,752.75	GENERAL MTRS ACCEP CORP GLOBAL BD 7.25% DUE 03-02-2011 BEO
Fixed Income	200,000	195,132.20	PEPSICO INC SR NT 5% DUE 06-01-2018 BEO
Fixed Income	326,760	338,915.19	PVTP PETROZUATA FIN INC SER B 8.22 BD DUE 04-01-2017 BEO 144A
Fixed Income	726,793	757,463.51	PETROZUATA FIN INC BD 8.22% DUE 04-01-2017 BEO
Fixed Income	41	7,142,551.04	FUT SEP 08 EURX EUR-BUND
Fixed Income	36	5,999,820.39	FUT SEP 08 EURX EUR-BOBL
Fixed Income	109	17,572,778.59	FUT SEP 08 EURX E-SCHATZ
Fixed Income	24	4,181,005.48	FUT SEP 08 EURX EUR-BUND
Fixed Income	-5	-871,042.81	FUT SEP 08 EURX EUR-BUND
Fixed Income	-23	-3,708,017.50	FUT SEP 08 EURX E-SCHATZ
Fixed Income	-3	-499,985.03	FUT SEP 08 EURX EUR-BOBL
Fixed Income	-1,610	-259,561,225.08	FUT SEP 08 EURX E-SCHATZ
Fixed Income	4	831,007.01	FUT SEP 08 LIF LONG GILT
Fixed Income	-2	-2,555,539.83	FUT SEP 08 TSE 10Y JGB
Fixed Income	12	2,534,437.50	FUT SEP 08 US 2YR T-NOTE
Fixed Income	308	34,050,843.75	FUT SEP 08 5 YR T NOTE
Fixed Income	45	-5,201,718.75	FUT SEP 08 U.S. T-BONDS
Fixed Income	203	23,126,140.63	FUT SEP 08 10 YR T-NOTES
Fixed Income	45	-4,974,960.94	FUT SEP 08 5 YR T NOTE
Fixed Income	108	22,809,937.50	FUT SEP 08 US 2YR T-NOTE
Fixed Income	-426	-48,530,718.75	FUT SEP 08 10 YR T-NOTES
Fixed Income	-292	-32,281,968.75	FUT SEP 08 5 YR T NOTE

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	108	12,303,562.50	FUT SEP 08 10 YR T-NOTES
Fixed Income	33	3,814,593.75	FUT SEP 08 U.S. T-BONDS
Fixed Income	36	3,979,968.75	FUT SEP 08 5 YR T NOTE
Fixed Income	51	5,895,281.25	FUT SEP 08 U.S. T-BONDS
Fixed Income	-101	-21,331,515.63	FUT SEP 08 US 2YR T-NOTE
Fixed Income	44	5,012,562.50	FUT SEP 08 10 YR T-NOTES
Fixed Income	-91	-10,060,476.56	FUT SEP 08 5 YR T NOTE
Fixed Income	-70	-7,738,828.13	FUT SEP 08 5 YR T NOTE
Fixed Income	368	41,923,250.00	FUT SEP 08 10 YR T-NOTES
Fixed Income	85	17,952,265.63	FUT SEP 08 US 2YR T-NOTE
Fixed Income	1,968	224,198,250.00	FUT SEP 08 10 YR T-NOTES
Fixed Income	-95	-10,502,695.31	FUT SEP 08 5 YR T NOTE
Fixed Income	-1,700,000	-24,775.52	FLR EUR CMS10-02 SWU089448 24/12/2008
Fixed Income	-1,600,000	-23,318.14	FLR EUR CMS10-02 SWU089448 24/12/2008
Fixed Income	36	-12,375.00	FUT CALL SEP 08 T-NOTE OPTION 1170
Fixed Income	36	-32,062.68	FUT PUT SEP 08 T-NOTE OPTION 1130
Fixed Income	-351	-54,843.75	FUT CALL SEP 08 1 YR MIDCURVE 9725
Fixed Income	-217	-279,387.50	FUT PUT SEP 08 1 YR MIDCURVE 9650
Fixed Income	175	65,625.00	FUT CALL SEP 08 1 YR MIDCURVE 9675
Fixed Income	175	9,843.75	FUT CALL SEP 08 1 YR MIDCURVE 9775
Fixed Income	-58	-73,406.54	FUT CALL SEP 08 T-NOTE OPTION 1140
Fixed Income	-11	-9,281.25	FUT CALL SEP 08 T-NOTE OPTION 1150
Fixed Income	-47	-26,437.50	FUT PUT SEP 08 T-NOTE OPTION 1120
Fixed Income	-118	-40,562.50	FUT CALL SEP 08 T-NOTE OPTION 1170
Fixed Income	-58	-19,937.50	FUT PUT SEP 08 T-NOTE OPTION 1110
Fixed Income	-8	-1,625.04	FUT CALL SEP 08 T-NOTE OPTION 1180
Fixed Income	-27	-4,007.88	FUT CALL SEP 08 5YR T-NOTE OP 1140
Fixed Income	-27	-12,234.51	FUT PUT SEP 08 T-NOTE OPTION 1115
Fixed Income	-22	-9,796.82	FUT PUT SEP 08 5YR T-NOTE OP 1090
Fixed Income	-33	-7,992.27	FUT PUT SEP 08 5YR T-NOTE OP 1080
Fixed Income	-71	-14,422.23	FUT PUT SEP 08 T-NOTE OPTION 1100
Fixed Income	-43	-6,718.75	FUT PUT SEP 08 T-NOTE OPTION 1095
Fixed Income	-26	-27,218.88	FUT CALL SEP 08 T-NOTE OPTION 1145
Fixed Income	-25	-8,593.75	FUT CALL SEP 08 T-NOTE OPTION 1170
Fixed Income	-25	-22,265.75	FUT PUT SEP 08 T-NOTE OPTION 1130
Fixed Income	-17	-9,562.50	FUT PUT SEP 08 T-NOTE OPTION 1120
Fixed Income	-42	-14,437.50	FUT CALL SEP 08 T-NOTE OPTION 1170
Fixed Income	-33	-11,343.75	FUT PUT SEP 08 T-NOTE OPTION 1110
Fixed Income	-42	-37,406.46	FUT PUT SEP 08 T-NOTE OPTION 1130
Fixed Income	-17	-5,578.21	FUT CALL SEP 08 U.S. T-BONDS 120
Fixed Income	-67	-36,640.96	FUT CALL SEP 08 T-NOTE OPTION 1160
Fixed Income	-17	-8,234.46	FUT CALL SEP 08 U.S. T-BONDS 119
Fixed Income	-8	-1,000.00	FUT PUT SEP 08 U.S. T-BONDS 109
Fixed Income	-25	-25,390.75	FUT CALL SEP 08 U.S. T-BONDS 117
Fixed Income	-218	-74,937.50	FUT CALL SEP 08 T-NOTE OPTION 1170
Fixed Income	-218	-74,937.50	FUT PUT SEP 08 T-NOTE OPTION 1110
Fixed Income	-227	-134,781.25	FUT PUT SEP 08 5YR T-NOTE OP 1095
Fixed Income	-194	-160,657.22	FUT CALL SEP 08 5YR T-NOTE OP 1110
Fixed Income	-194	-247,047.36	FUT PUT SEP 08 5YR T-NOTE OP 1110
Fixed Income	-13,000,000	-10,189.40	OTC ECAL FN 5.5 8-38 @ 100 16 RBS 07-28-2008
Fixed Income	400,000	364,414.30	EURO INV BANK 5.375% MTN 24/01/11 AUD1000
Fixed Income	77,000,000	725,727.09	KREDITANST FUR WIE FRN GTD SNR NTS 08/11JPY
Fixed Income	180,000	191,456.28	HYDRO-QUEBEC BOND 6.3% DUE 05-11-2011 REG
Fixed Income	400,000	390,954.40	CHINA DEV BK NT 5% DUE 10-15-2015 REG
Fixed Income	400,000	388,312.00	EXPORT-IMPORT BK CHINA 4.875% DUE 07-21-2015 REG
Fixed Income	100,000	98,782.90	CORPORACION ANDINA DE FOMENTO NT 5.2% DUE 05-21-2013 BEO
Fixed Income	270,000	278,437.50	FEDERAL HOME LN BKS 4.875% DUE11-27-2013
Fixed Income	315,000	315,393.75	FNMA 03.350FNNT100616BE#MEDIUM TERM NOTENOTES 3.35 06-16-2010/06-16-2009
Fixed Income	235,000	233,679.30	FHLB CONS BD DTD 20/5/2008 3.375 06-10-2011
Fixed Income	205,000	198,401.05	FFCB BD 4.8 02-13-2023
Fixed Income	280,000	293,650.00	FHLB CONS BD DTD 08/07/2006 5.375 09-09-2016
Fixed Income	250,000	245,015.50	FNMA FEDERAL NATIONAL MTG ASSN 3.625 02-12-2013

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	225,000	225,119.25	FHLMC FREDDIE MAC 5 04-30-2018/04-30-2009
Fixed Income	25,000	24,739.67	FNMA FEDERAL NATL MTG 2.5 04-09-2010
Fixed Income	225,000	224,788.50	FHLB CONS BD DTD 29/4/2008 4.304-29-2013/04-29-2009
Fixed Income	100,000	97,458.00	FHLB FED HOME LN BANKMOODY RATG AAA S&P RATG AAA 1ST 05/20/08 2.625 05-20-2011
Fixed Income	300,000	339,393.00	FNMA BD 6.25 05-15-2029
Fixed Income	250,000	257,812.50	FHLB BD 5 03-12-2010
Fixed Income	500,000	509,516.50	FHLMC PREASSIGN 00012 5 02-16-2017
Fixed Income	725,000	454,548.17	RESOLUTION FDG CORP FED BOOK ENTRY CPN SGENERIC INT PMT 10-15-2018 REG
Fixed Income	2,800,000	3,003,980.00	ISRAEL ST GTD NT CL 1-A 5.5% DUE 09-18-2023 REG
Fixed Income	725,000	461,962.02	RESOLUTION FDG CORP CPN STRIPS 0 GENERIC PMT DUE 7-15-2018 BEO
Fixed Income	2,032	2,050.78	FHA POOL #42 USGI INC 7.43 DUE09-01-2022
Fixed Income	2,430,000	2,385,472.68	FHLMC DTD 05/23/2008 3.75 06-28-2013
Fixed Income	2,390,000	2,335,701.59	FHLB CONS BD 3.625 05-29-2013
Fixed Income	5,000,000	4,998,550.00	FHLB 00.000FHFR090501BE#FLOATING RATE 05-01-2009
Fixed Income	960,000	955,265.28	FNMA FANNIE MAE 3.375 05-19-2011
Fixed Income	900,000	946,818.00	FHLB PREASSIGN 00076 5.375 08-19-2011
Fixed Income	5,100,000	5,098,623.00	FHLB FEDERAL HOME LOAN BANK 07-10-2009
Fixed Income	2,340,000	2,293,345.08	FNMA FEDERAL NATIONAL MTG ASSN 3.625 02-12-2013
Fixed Income	370,000	371,735.30	PRIVATE EXPT FDG CORP SECD NT SER T 4.55% DUE 05-15-2015 REG
Fixed Income	760,000	756,486.52	FHLMC TRANCHE # TR 00456 5.62511-23-2035/11-23-2015
Fixed Income	170,000	176,442.32	FHLB BD 5.5 07-15-2036
Fixed Income	1,910,000	1,934,467.10	FHLB 5.25 01-16-2009
Fixed Income	2,700,000	2,765,402.10	FHLB FED HOME LN BANK10/05/07 4.625 10-10-2012
Fixed Income	1,800,000	1,845,005.40	FFCB FED FARM CR BK 5.25 08-03-2009
Fixed Income	970,000	956,963.20	FNMA NT 3.875 07-12-2013
Fixed Income	225,000	141,066.68	RESOLUTION FDG CORP FED BOOK ENTRY CPN SGENERIC INT PMT 10-15-2018 REG
Fixed Income	225,000	143,367.53	RESOLUTION FDG CORP CPN STRIPS 0 GENERIC PMT DUE 7-15-2018 BEO
Fixed Income	5,660	5,712.77	FHA POOL #42 USGI INC 7.43 DUE09-01-2022
Fixed Income	481,363	482,715.69	SMALL BUSINESS ADMIN GTD PARTN CTFS SER SBIC-PS 2003-10B 5.136 8-1-13 REG
Fixed Income	875,000	939,447.25	ISRAEL ST GOVT GUAR 5.5% DUE 04-26-2024 REG
Fixed Income	400,000	432,180.80	ISR ST AID-ISRAEL 5.5 DUE 09-18-2033 REG
Fixed Income	291,036	301,085.78	FHA 221-D4 PROJ REILLY 5 P12-01 7.43 BD DUE 2-1-22 REG
Fixed Income	33,514	33,824.05	FHA PROJ #042-43147 ATHENIAN ASSISTED LIVING INC SER AV2000 8.42 DUE 03-01-41
Fixed Income	93,552	94,417.73	FHA REILLY MORTG ASSOC L P POOL# 1984-E 7.43 BD DUE 03-01-2024 REG
Fixed Income	254,787	260,838.58	SBA GTD PARTN CTFS SER SBIC-PS 2000-10B 7.452 DUE 08-01-2010 REG
Fixed Income	8,500,000	8,692,465.50	FNMA PREASSIGN 00163 4.375 09-13-2010
Fixed Income	3,500,000	3,500,805.00	FFCB 02-12-2010
Fixed Income	4,500,000	4,487,355.00	FNMA MTN 3 04-28-2010/07-28-2008
Fixed Income	350,000	366,990.75	FNMA PREASSIGN 00052 6.25 02-01-2011
Fixed Income	250,000	251,032.50	FHLMC FEDERAL HOME LN MTG MTNF 4.825% 9S15 4.825 09-23-2015/09-23-2010
Fixed Income	250,000	256,871.25	FNMA 6 DUE 04-18-2036 REG
Fixed Income	280,000	280,966.84	FHLMC PREASSIGN 00029 4.125 12-21-2012
Fixed Income	3,500,000	3,586,264.50	FHLB BD 5 09-18-2009
Fixed Income	210,000	213,937.50	FNMA DTD 08/07/2003 5.24 08-07-2018/08-07-2013
Fixed Income	550,000	568,644.45	FNMA NT 4.875 05-18-2012
Fixed Income	260,000	267,114.38	FHLMC PREASSIGN 00025 5.125 11-17-2017
Fixed Income	250,000	253,108.00	FHLMC DTD 02/24/2006 5.25 02-24-2011/02-24-2009
Fixed Income	150,000	149,306.55	FHLMC TRANCHE # TR 00456 5.62511-23-2035/11-23-2015
Fixed Income	660,000	671,617.98	FHLMC DEB DTD 06/21/2005 4.12507-12-2010
Fixed Income	500,000	500,762.00	FNMA FEDERAL NATIONAL MTG ASSNIMPACT 05/14/08 6 05-26-2023/08-26-2008
Fixed Income	500,000	500,343.00	FNMA FNMA CALL NTS 603-03-2023/06-03-2008
Fixed Income	500,000	499,750.00	FHLMC 5.815% MTN 17/03/2023 USD1000 5.815 03-17-2023/03-17-2009
Fixed Income	230,000	230,216.20	FNMA 03.750FNSM110610BE#DEBENTURE NOTE OR BOND 3.75 06-10-2011/06-10-2009
Fixed Income	2,616,902	2,690,088.45	SMALL BUSINESS ADMIN GTD PARTN CTFS SER SBIC-PS 2001-10 A 6.64 DUE 02-01-11
Fixed Income	350,000	350,735.35	FHLMC NT 3.625 09-15-2008
Fixed Income	6,018,147	6,073,816.02	FHA PROJ #042-43147 ATHENIAN ASSISTED LIVING INC SER AV2000 8.42 DUE 03-01-41
Fixed Income	1,777,489	1,793,930.94	FHA REILLY MORTG ASSOC L P POOL# 1984-E 7.43 BD DUE 03-01-2024 REG
Fixed Income	1,043,064	1,055,450.30	FHA SIXTY-EIGHTH FED HSG ADMIN INSD GMAC 7.43 PROJ PASS THRU CTF 3-1-21 REG
Fixed Income	500,000	511,102.00	FHLB BD 4.375 09-17-2010
Fixed Income	280,000	286,930.84	FHLMC PREASSIGN 00024 4.625 10-25-2012
Fixed Income	350,000	355,714.45	FNMA 4.375 09-15-2012
Fixed Income	200,000	202,604.20	FNMA NT 5.25 01-15-2009

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	200,000	209,071.40	FNMA SEMI ANNUAL 5.375 06-12-2017
Fixed Income	150,000	157,826.70	FHLMC PREASSIGN 00007 5.5 07-18-2016
Fixed Income	550,000	553,066.25	FHLMC DEB DTD 01/21/2005 4.5 01-15-2015
Fixed Income	1,400,000	870,323.80	BRAZIL FEDERATIVE REP 12.5% SNR BDS BRL1000 05/01/2022
Fixed Income	4,000,000	2,156,680.29	BRAZIL(FED REP OF) 10.25% SNR BDS 10/01/28 BRL
Fixed Income	500,000	684,591.44	GERMANY(FED REP) 4% BDS 04/01/37 EUR0.01
Fixed Income	300,000	428,080.40	GERMANY(FED REP) 4.25% BDS 04/07/39 EUR0.01
Fixed Income	0	0.00	GERMANY(FED REP) 4.25% BDS 04/07/39 EUR0.01
Fixed Income	1,080,000	813,309.14	NEW ZEALAND(GOVT) 6% BDS 15/11/2011 NZD1000 S
Fixed Income	425,000	450,925.00	UTD MEXICAN STS MEDIUM TERM NTS BOOK ENTRY 6.75 DUE 09-27-2034 REG
Fixed Income	923,000	979,303.00	UTD MEXICAN STS MEDIUM TERM NTS BOOK ENTRY 6.75 DUE 09-27-2034 REG
Fixed Income	30,000	30,315.00	UTD MEXICAN STS MTN TRANCHE # TR 00019 5.625 DUE 01-15-2017 REG
Fixed Income	910,000	911,820.00	UTD MEXICAN STS MEDIUM TERM NTS BOOK TRANCHE # TR 00016 1.84 1-13-09 REG
Fixed Income	800,000	749,000.00	STH AFRICA(REP OF) 5.875% NTS 30/05/22 USD1000
Fixed Income	3,189,000	3,477,004.96	UNITED STATES TREAS NTS NT 5.125% DUE 05-15-2016 REG
Fixed Income	3,995,000	5,335,821.87	US TREAS BDS USD1000 8.125 DUE08-15-2019 REG
Fixed Income	421,000	439,550.10	UNITED STATES TREAS NTS NT 4.25% DUE 11-15-2014 REG
Fixed Income	132,000	186,006.61	US TREAS BDS 8 3/4 15/8/2020 USD1000 8.75 DUE 08-15-2020 REG
Fixed Income	7,734,000	9,248,773.50	UNITED STATES TREAS BDS DTD 11/15/1997 6.125% DUE 11-15-2027 REG
Fixed Income	18,625,000	18,908,733.25	UNITED STATES TREAS NTS DTD 00180 3.625%DUE 12-31-2012 REG
Fixed Income	15,000	15,617.58	UNITED STATES TREAS NTS DTD 00173 4.25% DUE 09-30-2012 REG
Fixed Income	19,692,000	18,998,172.07	UNITED STATES TREAS NTS UNITED STATES TREAS NOTES 2.5% DUE 03-31-2013 REG
Fixed Income	80,000	110,224.96	US TREAS BDS 8 1/2 15/2/2020 USD1000 8.5DUE 02-15-2020 REG
Fixed Income	95,000	126,661.69	US TREAS 7.875 BD 2-15-2021 REG
Fixed Income	122,000	166,129.71	UNITED STATES TREAS BDS 8 7/8 15/8/2017 USD1000 8.875 DUE 08-15-2017 REG
Fixed Income	93,000	116,170.11	UNITED STATES TREAS BDS 7.5% 11/15/2016 USD1000 7.5% DUE 11-15-2016 REG
Fixed Income	145,000	193,665.62	US TREAS BDS USD1000 8.125 DUE08-15-2019 REG
Fixed Income	700,000	861,601.30	UNITED STATES TREAS BDS DTD 02/15/2000 6.25% DUE 05-15-2030 REG
Fixed Income	80,000	102,000.00	UNITED STATES TREAS BDS DTD 08/15/1995 6.875% DUE 08-15-2025 REG
Fixed Income	1,425,000	1,502,150.92	UNITED STATES TREAS NTS DTD 00124 4.875%DUE 04-30-2011 REG
Fixed Income	1,525,000	1,621,861.90	US TREAS NTS 5.75 DUE 08-15-2010 REG
Fixed Income	150,000	155,003.85	UNITED STATES TREAS NTS DTD 00092 4.125%DUE 05-15-2015 REG
Fixed Income	50,000	54,246.10	US TREAS BDS USD10005.25DUE 02-15-2029 REG
Fixed Income	125,000	49,965.00	US TREAS BD STRIPPED PRIN PMT 11-15-2027REG
Fixed Income	95,000	97,375.00	UNITED STATES TREAS NTS DTD 3.875 DUE 02-15-2013 REG
Fixed Income	370,000	386,302.94	UNITED STATES TREAS NTS NT 4.25% DUE 11-15-2014 REG
Fixed Income	400,000	397,156.40	UNITED STATES TREAS BDS DTD 02/15/2006 4.5% DUE 02-15-2036 REG
Fixed Income	50,000	58,558.60	UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG
Fixed Income	50,000	68,054.70	UNITED STATES TREAS BDS 9.25% DUE 02-15-2016 REG
Fixed Income	100,000	137,781.20	US TREAS BDS 8 1/2 15/2/2020 USD1000 8.5DUE 02-15-2020 REG
Fixed Income	100,000	118,976.60	UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG
Fixed Income	8,000,000	8,005,000.00	UNITED STATES TREAS NTS NT 2.625% DUE 05-31-2010 REG
Fixed Income	5,840,000	3,137,756.08	US TREAS BD STRIPPED PRIN PMT STRIP PRINPMT 15/11/2021 USD1000 11-15-2021 REG
Fixed Income	5,270,000	5,225,948.07	US TREAS NTS 3.875 NTS 15/05/2018 USD1000 3.875 DUE 05-15-2018 REG
Fixed Income	7,610,000	7,858,512.16	US TREAS BDS 00202 4.75 DUE 02-15-2037 REG
Fixed Income	50,000	50,031.25	UNITED STATES TREAS NTS NT 2.625% DUE 05-31-2010 REG
Fixed Income	335,000	360,020.48	UNITED STATES TREAS BDS 00203 5% DUE 05-15-2037 REG
Fixed Income	900,000	877,219.20	UNITED STATES TREAS BDS 00205 4.375% DUE02-15-2038 REG
Fixed Income	1,110,000	1,068,461.58	UNITED STATES TREAS NTS UNITED STATES TREAS NTS 3.5% DUE 02-15-2018 REG
Fixed Income	-2,600,000	-2,712,530.60	UNITED STATES TREAS NTS DTD 00032 4.25% DUE 08-15-2013 REG
Fixed Income	-5,900,000	-5,857,130.60	UNITED STATES TREAS NTS USTN WI 2.00 02/28/10 2% DUE 02-28-2010 REG
Fixed Income	-27,300,000	-27,101,638.20	UNITED STATES TREAS NTS TR NT WI 2.125% DUE 04-30-2010 REG
Fixed Income	-2,900,000	-2,948,937.50	UNITED STATES TREAS NTS DTD 00083 3.5 DUE 02-15-2010 REG
Fixed Income	-26,900,000	-27,221,535.70	UNITED STATES TREAS NTS DTD 00179 3.25% DUE 12-31-2009 REG
Fixed Income	-3,300,000	-3,334,290.30	UNITED STATES TREAS NTS DTD 00177 3.125%DUE 11-30-2009 REG
Fixed Income	-2,900,000	-2,850,383.90	UNITED STATES TREAS NTS US TREASURY NOTE/BOND 2.875% DUE 01-31-2013 REG
Fixed Income	-9,300,000	-9,252,049.20	UNITED STATES TREAS NTS 2.125% DUE 01-31-2010 REG
Fixed Income	-15,600,000	-16,248,367.20	US TREAS NTS DTD 00161 4.5 DUE05-15-2017 REG
Fixed Income	180,000	175,725.00	UNITED STATES TREAS NTS 2.75 DUE 02-28-2013 REG
Fixed Income	570,000	595,516.62	UNITED STATES TREAS NTS NT 4.25% DUE 08-15-2014 REG
Fixed Income	1,190,000	1,215,565.96	UNITED STATES TREAS NTS DTD 00176 4.25% DUE 11-15-2017 REG
Fixed Income	250,000	247,910.25	US TREAS NTS 3.875 NTS 15/05/2018 USD1000 3.875 DUE 05-15-2018 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	280,000	293,321.84	UNITED STATES TREAS NTS DTD 00009 4.375%DUE 08-15-2012 REG
Fixed Income	700,000	738,336.20	US TREAS NTS 4.625 DUE 11-15-2016 REG
Fixed Income	140,000	134,760.92	UNITED STATES TREAS NTS UNITED STATES TREAS NTS 3.5% DUE 02-15-2018 REG
Fixed Income	365,000	387,926.38	UNITED STATES TREAS NTS T-NT 5.125% DUE 06-30-2011 REG
Fixed Income	705,000	838,785.03	UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG
Fixed Income	1,145,000	455,950.45	UNITED STATES TREAS SEC STRIPPED INT PMT00338 11-15-2027 (UNDDATE) BEO
Fixed Income	1,000,000	1,056,016.00	UNITED STATES TREAS NTS DTD 02/15/2001 5% DUE 02-15-2011 BEO
Fixed Income	500,000	516,797.00	UNITED STATES TREAS NTS 4 DUE 11-15-2012 REG
Fixed Income	-31,200,000	-33,081,734.40	UNITED STATES TREAS NTS 4.875 DUE 02-15-2012 REG
Fixed Income	-51,500,000	-54,175,579.50	US TSY 4.50 15FEB16
Fixed Income	195,000	190,064.16	UNITED STATES TREAS BDS 00205 4.375% DUE02-15-2038 REG
Fixed Income	-6,100,000	-6,390,225.80	UNITED STATES TREAS NTS DTD 00009 4.375%DUE 08-15-2012 REG
Fixed Income	-29,000,000	-29,423,661.00	UNITED STATES TREAS NTS DTD 00025 3.625%DUE 05-15-2013 REG
Fixed Income	-93,300,000	-96,157,312.50	US TREAS NTS 4.625 DUE 11-15-2009 REG
Fixed Income	-21,900,000	-22,510,812.90	UNITED STATES TREAS NTS DTD 00084 4% DUE02-15-2015 REG
Fixed Income	-700,000	-731,336.20	UNITED STATES TREAS NTS NT 4.25% DUE 08-15-2014 REG
Fixed Income	-6,200,000	-6,394,233.60	UNITED STATES TREAS NTS DTD 00049 4% DUE02-15-2014 REG
Fixed Income	-47,000,000	-47,793,125.00	UNITED STATES TREAS NTS DTD 00083 3.5 DUE 02-15-2010 REG
Fixed Income	-14,400,000	-14,961,369.60	UNITED STATES TREAS NTS NT 4.25 DUE 08-15-2015 REG
Fixed Income	-20,600,000	-20,110,750.00	UNITED STATES TREAS NTS 2.75 DUE 02-28-2013 REG
Fixed Income	-47,400,000	-47,055,591.60	UNITED STATES TREAS NTS USTN WI 2.00 02/28/10 2% DUE 02-28-2010 REG
Fixed Income	-8,300,000	-8,576,879.70	UNITED STATES TREAS NTS DTD 00092 4.125%DUE 05-15-2015 REG
Fixed Income	-35,200,000	-36,080,000.00	UNITED STATES TREAS NTS DTD 3.875 DUE 02-15-2013 REG
Fixed Income	-5,200,000	-5,156,533.20	UNITED STATES TREAS NTS US TREASURY NOTE/BOND 3.125% DUE 04-30-2013 REG
Fixed Income	-101,300,000	-101,363,312.50	UNITED STATES TREAS NTS NT 2.625% DUE 05-31-2010 REG
Fixed Income	-168,800,000	-171,476,999.20	UNITED STATES TREAS NTS DTD 00077 3.5% DUE 12-15-2009 REG
Fixed Income	-17,100,000	-17,011,832.40	UNITED STATES TREAS NTS 2.125% DUE 01-31-2010 REG
Fixed Income	-136,100,000	-134,345,534.90	UTD STATES TREAS NTS 1.75 DEB 31/03/2010USD1000 1.75 DUE 03-31-2010 REG
Fixed Income	-8,100,000	-8,263,895.40	UNITED STATES TREAS NTS DTD 00172 4% DUE09-30-2009 REG
Fixed Income	-93,300,000	-90,012,667.80	UNITED STATES TREAS NTS UNITED STATES TREAS NOTES 2.5% DUE 03-31-2013 REG
Fixed Income	-8,800,000	-9,433,872.80	US TSY 4.75 15MAY14
Fixed Income	35,000	35,587.90	UNITED STATES TREAS NTS DTD 00174 3.625%DUE 10-31-2009 REG
Fixed Income	290,000	287,938.39	UNITED STATES TREAS BDS DTD 02/15/2006 4.5% DUE 02-15-2036 REG
Fixed Income	410,000	431,652.92	US TREAS NTS 4.625 DUE 02-15-2017 REG
Fixed Income	500,000	436,714.50	UNITED STATES TREAS SEC STRIPPED INT PMT08-15-2012 (UNDDATE) REG
Fixed Income	200,000	206,718.80	UNITED STATES TREAS NTS 4 DUE 11-15-2012 REG
Fixed Income	200,000	203,781.20	UNITED STATES TREAS NTS DTD 00079 3.625%DUE 01-15-2010 REG
Fixed Income	700,000	743,968.40	UNITED STATES TREAS NTS T-NT 5.125% DUE 06-30-2011 REG
Fixed Income	350,000	359,761.85	UNITED STATES TREAS NTS DTD 00084 4% DUE02-15-2015 REG
Fixed Income	150,000	156,234.30	US TREAS NTS DTD 00161 4.5 DUE05-15-2017 REG
Fixed Income	7,095,000	7,141,557.39	FNMA 15 YEARS SINGLE FAMILY MTG 5.5 SETTLES JUL
Fixed Income	661,912	668,590.67	FHLMC POOL #1J-0045 ADJ RT 01-01-2036
Fixed Income	2,300,000	2,304,071.00	FNMA PREASSIGN 00004 5.5 11-25-2034
Fixed Income	4,207,194	4,341,234.77	FEDERAL HOME LN MTG CORP POOL #G0-3995 6.5% 02-01-2038 BEO
Fixed Income	4,623,981	4,291,100.99	FNMA POOL #735651 4.5% 06-01-2035 BEO
Fixed Income	4,356,557	4,405,481.46	FEDERAL HOME LN MTG CORP POOL #G0-4048 6% 03-01-2038 BEO
Fixed Income	35,479	36,256.74	FNMA REMIC TR 1994-55 CL-S VAR RATE 12-25-2023
Fixed Income	9,140,000	9,408,487.50	FNMA TBA 30 YR PASS-THROUGHS 6.5 30 YEARS SETTLES JUL
Fixed Income	1,732,258	1,796,780.65	FNMA PREASSIGN 00277 6.5 10-25-2031
Fixed Income	1,659,745	1,544,722.97	GNMA 2004-017 REMIC TR CL MZ 5.5 03-16-2034
Fixed Income	2,220,000	2,127,732.36	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	929,297	952,241.63	FEDERAL HOME LN MTG CORP POOL #G1-1707 6% DUE 03-01-2020 REG
Fixed Income	220,592	229,258.55	FNMA POOL #254232 6.5% DUE 03-01-2022 REG
Fixed Income	4,357,820	4,322,974.48	FNMA POOL #725425 5.5% 04-01-2034 BEO
Fixed Income	1,428,796	1,436,239.55	FNMA POOL #764388 4.949% DUE 03-01-2034 BEO
Fixed Income	4,475,000	4,424,656.25	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	900,717	893,463.08	FHLMC MULTICLASS PREASSIGN 00242 03-15-2020
Fixed Income	4,642,516	4,472,878.84	FNMA POOL #770284 5% 04-01-2034 BEO
Fixed Income	5,570,000	5,618,737.50	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	2,778,073	2,904,586.21	FEDERAL HOME LN MTG CORP POOL #G0-2366 6.5% 10-01-2036 BEO
Fixed Income	2,260,000	2,197,653.38	FHLMC MULTICLASS SER 2929 CL PE 5 05-15-2033
Fixed Income	539,483	51,411.67	I/O GNMA 2002-88 REMIC PASSTHRU CTF CL 06-20-2031

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	99,643	99,463.44	FHLMC MULTICLASS SER 2451 CL SP FLT RT 05-15-2009
Fixed Income	446,474	50,141.29	I/O GNMA 2003-028 REMIC TR CTF CL LI 02-20-2032
Fixed Income	1,040,163	1,053,466.77	FNMA POOL #791194 6% 08-01-2034 BEO
Fixed Income	4,222,190	4,254,447.38	FNMA POOL #888256 5.842% 02-01-2037 BEO
Fixed Income	4,106,154	4,164,830.63	FEDERAL HOME LN MTG CORP POOL #1B-3413 5.938% 05-01-2037 BEO
Fixed Income	18,077	2.71	I/O FHLMC MULTICLASS SER 2809 CL HX 10-15-2024/07-15-2008
Fixed Income	4,383,740	4,322,762.08	FEDERAL HOME LN MTG CORP POOL #G0-4079 5.5% 03-01-2038 BEO
Fixed Income	646,005	639,364.34	FHLMC GOLD A3-3262 5.5 02-01-2035
Fixed Income	637,043	578,326.51	FEDERAL HOME LN MTG CORP POOL #G0-1601 4% 09-01-2033 BEO
Fixed Income	4,302,576	4,482,746.51	FNMA FEDERAL NATL MTG ASSN G 2008-24 NA 6.7500 03/28/2038 6.75 06-25-2037
Fixed Income	4,143,854	4,104,529.02	FHLMC GOLD G0-2955 5.5 03-01-2037
Fixed Income	4,170,433	4,135,151.47	FNMA POOL #889184 5.5% 09-01-2036 BEO
Fixed Income	6,133,572	6,202,451.79	FEDERAL HOME LN MTG CORP POOL #C0-3075 6% 10-01-2037 BEO
Fixed Income	1,107,721	1,104,674.51	FNMA POOL #841031 5.276% 11-01-2035 BEO
Fixed Income	177,422	1,658.18	I/O GNMA 2004-034 REMIC PASSTHRU SECS CLIA 12-20-2031
Fixed Income	167,727	177,212.34	GNMA REMIC SER 2002-41 CL SU 06-16-2032
Fixed Income	4,320,361	4,167,882.38	FNMA POOL #725027 5% 11-01-2033 BEO
Fixed Income	200,810	199,688.99	FEDERAL HOME LN MTG CORP POOL #G01673 5.5% 04-01-2034 BEO
Fixed Income	4,617,184	4,669,035.15	FEDERAL HOME LN MTG CORP POOL #A7-2860 6% 02-01-2038 BEO
Fixed Income	4,074,643	3,930,848.49	FNMA POOL #888430 5% 11-01-2033 BEO
Fixed Income	3,137,000	3,252,545.12	FHLMC MULTICLASS PREASSIGN 00085 6 08-15-2035
Fixed Income	80,436	80,437.15	GNMA REMIC SER 2003-095 CL SB FLT RT 09-17-2031
Fixed Income	203,919	204,217.10	FHLMC MULTICLASS SER 2956 CL AW 5.5 04-15-2021
Fixed Income	261,155	262,027.57	FHLMC MULTICLASS SER 2968 CL EA 6 11-15-2023
Fixed Income	288,702	307,248.21	FNMA POOL #591380 7% DUE 09-01-2031 REG
Fixed Income	358,826	382,806.86	FNMA POOL #655928 7% 08-01-2032 BEO
Fixed Income	42,302	43,956.95	FNMA POOL #555207 7% DUE 11-01-2017 REG
Fixed Income	2,330,059	2,247,109.35	FEDERAL HOME LN MTG CORP POOL #A6-1164 5% 04-01-2036 BEO
Fixed Income	346,524	314,585.24	FEDERAL HOME LN MTG CORP POOL #A1-4757 4% 10-01-2033 BEO
Fixed Income	234,552	246,543.69	FNMA POOL #555203 7% DUE 09-01-2032 REG
Fixed Income	105,000	104,983.72	SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2008-20D PARTN CTF 5.37 DUE 04-01-2028
Fixed Income	280,392	286,370.87	FHLMC MULTICLASS PREASSIGN 00394 5.75 12-15-2018
Fixed Income	188,277	195,569.43	FNMA POOL #555851 6.5% DUE 01-01-2033 BEO
Fixed Income	192,381	182,905.90	FNMA POOL #889303 4% 03-01-2020 BEO
Fixed Income	607,171	583,275.73	FNMA POOL #745740 5% 07-01-2036 BEO
Fixed Income	469,659	474,393.65	FNMA POOL #818094 6% 04-01-2037 BEO
Fixed Income	324,227	323,004.18	FNMA POOL #257239 5.5% 06-01-2028 BEO
Fixed Income	171,769	179,886.09	FNMA POOL #535201 7.5% DUE 03-01-2015 REG
Fixed Income	66,670	68,576.55	FHLMC MULTICLASS SER 2306 CL PL 6 04-15-2031
Fixed Income	170,077	168,319.85	FNMA POOL #725610 5.5% 07-01-2034 BEO
Fixed Income	65,819	68,450.64	FNMA POOL #535249 6.5% DUE 04-01-2030 REG
Fixed Income	225,000	223,951.27	FNMA REMIC 12-31-2040
Fixed Income	218,413	221,518.82	FHLMC MULTICLASS PREASSIGN 00350 5.5 08-15-2033
Fixed Income	214,595	216,060.36	FEDERAL HOME LN MTG CORP POOL #G1-3145 5.5% 04-01-2023 BEO
Fixed Income	201,133	199,054.88	FNMA POOL #888824 5.5% 08-01-2037 BEO
Fixed Income	176,359	171,972.89	FEDERAL HOME LN MTG CORP POOL #B1-3042 4.5% 04-01-2019 BEO
Fixed Income	283,300	290,704.61	FHLMC MULTICLASS SER 2355 CL AE 6 09-15-2031
Fixed Income	345,971	333,329.68	FNMA POOL #776971 5% DUE 04-01-2034 REG
Fixed Income	134,125	123,718.17	FNMA REMIC TR 2004-22 CL-A 4 04-25-2019
Fixed Income	259,505	275,649.22	FNMA REMIC TR 1989-66 CL J 7 09-25-2019
Fixed Income	164,814	164,480.61	FEDERAL HOME LN MTG CORP POOL #G1-3091 5% 06-01-2018 BEO
Fixed Income	196,772	201,899.99	FNMA POOL #949410 6% 02-01-2023 BEO
Fixed Income	224,487	219,771.53	FNMA CMO FNR 2008-37 VC 4.50 032519 4.5 03-25-2019
Fixed Income	110,581	109,334.25	FNMA POOL #851465 5.5% 01-01-2036 BEO
Fixed Income	397,491	420,147.94	FHLMC GOLD G01391 7 04-01-2032
Fixed Income	6,347	6,452.79	GNMA POOL #383303 SER 2009 6% DUE 05-15-2009 REG
Fixed Income	2,911	3,134.84	GNMA POOL #372414 7.5% DUE 05-15-2027 REG
Fixed Income	-4,600,000	-4,646,000.00	FHLMC 30 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 6 30 YEARS SETTLES JULY
Fixed Income	89,394	91,188.75	GNMA POOL #550982 SER 2031 6% DUE 10-15-2031 REG
Fixed Income	7,601	8,090.30	GNMA POOL #555276 7% 04-15-2032 BEO
Fixed Income	4,028	4,077.59	FHLMC GOLD G10784 5.5 06-01-2011
Fixed Income	61,312	62,069.58	FHLMC GOLD G10787 5.5 06-01-2011

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	205,724	212,085.35	FNMA POOL #256394 6.5% DUE 09-01-2036 REG
Fixed Income	3,961	3,973.53	GNMA POOL #354706 SER 2008 6% DUE 12-15-2008 REG
Fixed Income	45,889	48,870.87	GNMA POOL #781584 7% 05-15-2032 BEO
Fixed Income	28,787	30,399.00	FEDERAL HOME LN MTG CORP POOL #C6-7714 7% 06-01-2032 BEO
Fixed Income	14,192	15,119.02	GNMA POOL #538083 SER 2030 7% DUE 10-15-2030 REG
Fixed Income	65,320	69,523.56	GNMA POOL #585275 7% 08-15-2032 BEO
Fixed Income	31,079	33,079.75	GNMA POOL #584447 7% 06-15-2032 BEO
Fixed Income	8,586	8,733.95	FNMA POOL #627090 5.5% DUE 01-01-2017 REG
Fixed Income	55,353	54,728.97	FNMA POOL #849547 5.5% 12-01-2035 BEO
Fixed Income	8,253,995	8,189,349.73	FNMA POOL #254548 5.5% DUE 12-01-2032 REG
Fixed Income	934,934	944,358.15	FNMA POOL #899830 6% 08-01-2037 BEO
Fixed Income	31,536	32,311.98	FHLMC GOLD E74634 6 02-01-2014
Fixed Income	3,987,669	4,110,967.91	FNMA POOL #896540 6.5% 09-01-2036 BEO
Fixed Income	371,972	378,362.43	FNMA POOL #448481 5.5% DUE 04-01-2014 REG
Fixed Income	11,577	12,242.57	FHLMC GOLD POOL C00920 7 02-01-2030
Fixed Income	17,263	17,953.52	FNMA POOL #535708 6.5% DUE 02-01-2031 REG
Fixed Income	8,902	9,013.47	FHLMC GOLD GROUP G10765 5.5 02-01-2012
Fixed Income	-999,999	-959,399.09	FNMA POOL #962957 5% 05-01-2038 BEO
Fixed Income	5,889	5,881.28	FNMA POOL #738632 5% DUE 11-01-2018 REG
Fixed Income	-900,000	-926,437.50	FNMA TBA 30 YR PASS-THROUGHS 6.5 30 YEARS SETTLES JUL
Fixed Income	184,365	187,301.45	FNMA POOL #555874 5.5% 04-01-2018 BEO
Fixed Income	85,966	90,144.35	FNMA POOL #726861 7% 07-01-2018 BEO
Fixed Income	-2,600,000	-2,637,375.00	GNMA II 30 YEARS SINGLE FAMILY MORTGAGE 6% 30 YEARS SETTLES JULY
Fixed Income	133,436	135,728.81	FNMA POOL #494866 5.5% DUE 05-01-2014 REG
Fixed Income	8,053	8,214.63	GNMA POOL #530589 SER 2031 6% DUE 04-15-2031 REG
Fixed Income	90,232	91,445.42	FHLMC GOLD E91778 5.5 10-01-2017
Fixed Income	266,407	269,481.54	FEDERAL HOME LN MTG CORP POOL #G0-2479 6% 12-01-2036 BEO
Fixed Income	291,833	295,110.21	FEDERAL HOME LN MTG CORP POOL #A5-6768 6% 01-01-2037 BEO
Fixed Income	17,900,000	18,168,500.00	GNMA TBA POOL 6% 30 YR JUL
Fixed Income	369,183	366,477.23	FEDERAL HOME LN MTG CORP POOL #G1-2211 5% 06-01-2021 BEO
Fixed Income	205,531	207,645.50	FNMA POOL #896547 6% DUE 07-01-2036 REG
Fixed Income	24,594	25,970.55	FHLMC GOLD C67182 7 05-01-2032
Fixed Income	18,819	19,571.57	FNMA POOL #252342 6.5% DUE 04-01-2029 REG
Fixed Income	120,326	122,393.38	FNMA POOL #323315 5.5% DUE 10-01-2013 REG
Fixed Income	32,504	32,774.60	GNMA POOL #780170 SER 2009 6.5% DUE 08-15-2009 REG
Fixed Income	31,730	32,864.93	FNMA POOL #446270 7% DUE 07-01-2012 REG
Fixed Income	6,457	6,771.33	FNMA POOL #535631 7% DUE 12-01-2015 REG
Fixed Income	115,880	121,525.56	FNMA POOL #545087 7% 07-01-2016 BEO
Fixed Income	30,850	31,331.85	FNMA POOL #653670 6% DUE 09-01-2032 REG
Fixed Income	9,764	10,318.42	FNMA POOL #608532 7% DUE 09-01-2031 REG
Fixed Income	11,511	12,156.10	FHLMC GOLD C49590 7 03-01-2031
Fixed Income	-400,000	-409,375.20	FHLMC GOLD 15 YEARS SINGLE FAMILY 6 15 YEARS SETTLES JUL
Fixed Income	-900,000	-886,500.00	FHLMC GOLD SINGLE FAMILY 5.5 30 YEARS SETTLES JUL
Fixed Income	409,753	405,975.42	FEDERAL HOME LN MTG CORP POOL #C0-1623 5.5% 09-01-2033 BEO
Fixed Income	204,578	207,837.27	FNMA POOL #735611 5.5% 03-01-2020 BEO
Fixed Income	2,360,182	2,335,796.98	FNMA POOL #725946 5.5% 11-01-2034 BEO
Fixed Income	212,142	217,379.75	FHLMC GOLD E89200 6 04-01-2017
Fixed Income	-2,207,252	-2,185,113.26	FNMA SINGLE FAMILY MORTGAGE 5% 15 YEARS SETTLES JUNE
Fixed Income	15,765	16,081.35	GNMA POOL #565032 SER 2031 6% DUE 12-15-2031 REG
Fixed Income	-11,900,000	-11,740,087.80	FNMA SINGLE FAMILY MORTGAGE 5% 15 YEARS SETTLES AUGUST
Fixed Income	720,707	731,278.17	FNMA POOL #725162 6% 02-01-2034 BEO
Fixed Income	8,119,134	8,035,247.30	FNMA POOL #725594 5.5% 07-01-2034 BEO
Fixed Income	28,581	29,711.17	GNMA POOL #345952 6.5% DUE 10-15-2023 REG
Fixed Income	22,600,000	22,275,125.00	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	109,875	116,434.88	FHLMC GROUP #C00570 7.0 MTG PARTN CTF DUE 12-01-2027 REG
Fixed Income	10,579	10,568.71	FNMA POOL #357327 5% 01-01-2018 BEO
Fixed Income	-15,000,000	-14,779,680.00	FHLMC 15 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 5 15 YEARS SETTLES AUG
Fixed Income	40,393	41,265.45	GNMA POOL #780914 SER 2028 6% DUE 11-15-2028 REG
Fixed Income	13,000,000	12,772,500.00	FHLMC 30 YEAR GOLD PARTICIPATION CTF (PC) 5.5 30 YEARS SETTLES AUG
Fixed Income	-100,000	-99,187.50	GNMA I SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES AUGUST
Fixed Income	111,574	118,755.26	GNMA POOL #593188 SER 2032 7% DUE 07-15-2032 REG
Fixed Income	306,563	310,685.95	FHLMC GOLD E91786 5.5 10-01-2017

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	9,000,000	9,239,040.00	FNMA 30 YEAR PASS-THROUGHS 6.5% 30 YEARSSETTLES AUGUST
Fixed Income	5,913	6,157.95	FHLMC GOLD E84259 6.5 07-01-2016
Fixed Income	5,116	5,324.13	FNMA POOL #252341 6.5% DUE 03-01-2029 REG
Fixed Income	9,253	9,366.99	FHLMC GOLD GROUP E64386 5.5 05-01-2011
Fixed Income	78,568	81,676.51	GNMA POOL #346858 SER 2023 6.5% DUE 11-15-2023 REG
Fixed Income	5,000,000	4,829,690.00	FHLMC GOLD SINGLE FAMILY 4.5% 15 YEARS SETTLES JULY
Fixed Income	900,000	891,000.00	GNMA II JUMBOS 5.5% 30 YEARS SETTLES AUGUST
Fixed Income	78,627	82,498.59	FNMA POOL #535200 7% DUE 03-01-2015 REG
Fixed Income	66,503	67,478.83	FNMA POOL #687181 5.5% DUE 02-01-2018 BEO
Fixed Income	88,444	89,853.01	FNMA POOL #696569 5.5% 04-01-2018 BEO
Fixed Income	89,964	91,397.23	FNMA POOL #555471 5.5% 04-01-2018 BEO
Fixed Income	1,965	1,962.05	FNMA POOL #731523 5% 07-01-2018 BEO
Fixed Income	222,471	213,993.91	FNMA POOL #828346 5% 07-01-2035 BEO
Fixed Income	35,204	35,159.25	FNMA POOL #745734 5% 01-01-2021 BEO
Fixed Income	1,367,417	1,376,519.65	FHLMC MULTICLASS SER 2870 CL AH 5 12-15-2023
Fixed Income	17,710	18,088.15	FNMA POOL #535235 7% DUE 12-01-2011 REG
Fixed Income	-28,000,000	-27,527,500.00	FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES AUG
Fixed Income	100,368	105,141.07	FHLMC GOLD E00967 6.5 04-01-2016
Fixed Income	12,100,000	11,963,875.00	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	359,555	363,705.30	FEDERAL HOME LN MTG CORP POOL #A5-0923 6% 07-01-2036 BEO
Fixed Income	11,375	11,825.07	GNMA POOL #364876 6.5% DUE 01-15-2024 REG
Fixed Income	186,589	185,221.50	FEDERAL HOME LN MTG CORP POOL #G1-1933 5% 04-01-2021 BEO
Fixed Income	-300,000	-309,843.60	GNMA I 30 YR SINGLE FAMILY PASS-THRU(SF) 6.5 30 YEARS SETTLES JUL
Fixed Income	8,426	8,824.53	FHLMC GOLD E01009 6.5 08-01-2016
Fixed Income	3,419,746	821,662.32	I/O FNMA REMIC SER 378 CL 19 06-01-2035
Fixed Income	29,709	31,156.25	FNMA POOL #555299 7% 11-01-2017 BEO
Fixed Income	7,800,000	7,536,750.00	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES JULY
Fixed Income	587,810	582,029.96	FEDERAL HOME LN MTG CORP POOL #G1-1981 5% 04-01-2021 BEO
Fixed Income	6,150,788	6,087,238.15	FNMA POOL #745412 5.5% 12-01-2035 BEO
Fixed Income	3,001	3,168.81	FHLMC GOLD C69057 7 07-01-2032
Fixed Income	1,120	1,209.27	FNMA POOL #557188 7.5% DUE 10-01-2030 REG
Fixed Income	1,391,895	1,337,182.62	SMALL BUSINESS ADMIN GTD PARTN CTFS SER SBIC-PS 2004-10A 4.504 02-01-2014 REG
Fixed Income	515,741	510,671.17	FEDERAL HOME LN MTG CORP POOL #J0-4009 5% 12-01-2021 BEO
Fixed Income	5,989	6,378.13	GNMA POOL #781324 SER 2031 7% DUE 07-15-2031 REG
Fixed Income	2,643,457	2,637,546.08	FEDERAL HOME LN MTG CORP POOL #E01538 5%12-01-2018 BEO
Fixed Income	1,700,000	1,643,156.25	GNMA II 5 TBA POOL 30 YEARS SETTLES AUGUST
Fixed Income	1,985,658	1,963,280.02	FNMA POOL #888016 5.5% 05-01-2036 BEO
Fixed Income	1,697,053	1,662,909.50	FNMA REMIC TR 2004-60 CL-LB 5 04-25-2034
Fixed Income	365,000	58,642.72	I/O FHLMC MULTICLASS SER 2684 CL SP 01-15-2033
Fixed Income	700,000	676,375.00	GNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES AUG
Fixed Income	2,200,000	2,126,437.50	GNMA II JUMBOS 5 30 YEARS SETTLES JUL
Fixed Income	1,982	2,134.74	GNMA POOL #780546 7.5% DUE 04-15-2027 REG
Fixed Income	96,611	100,473.73	FNMA POOL #494652 6.5% DUE 05-01-2029 REG
Fixed Income	1,765,611	1,795,379.50	FEDERAL HOME LN MTG CORP POOL #A1-4011 6% 12-01-2032 BEO
Fixed Income	15,485,686	14,895,603.86	FNMA POOL #745275 5% DUE 02-01-2036 REG
Fixed Income	71,591	75,671.21	FHLMC GOLD POOL C37317 7 03-01-2030
Fixed Income	39,831	42,122.24	FHLMC GOLD POOL C37681 7 03-01-2030
Fixed Income	419,938	424,783.82	FEDERAL HOME LN MTG CORP POOL #A4-9645 6% 06-01-2036 BEO
Fixed Income	401	417.52	FHLMC GOLD POOL C32466 6.5 11-01-2029
Fixed Income	924,186	926,200.50	FNMA POOL #256890 6% DUE 09-01-2037 REG
Fixed Income	24,100	24,483.99	FNMA POOL #545895 5.5% 09-01-2017 BEO
Fixed Income	70,943	71,984.49	FNMA POOL #768561 5.5% 02-01-2019 BEO
Fixed Income	6,200,000	6,157,375.00	GNMA II JUMBOS 5.5% 30 YEARS SETTLES JULY
Fixed Income	666,551	658,206.06	FNMA POOL #256151 5.5% 03-01-2036 BEO
Fixed Income	1,366,489	1,349,380.96	FNMA POOL #878134 5.5% 04-01-2036 BEO
Fixed Income	-1,600,000	-1,606,499.20	FNMA 15 YEAR PASS-THROUGHS 5.5% 15 YEARSSETTLES AUGUST
Fixed Income	108,348	108,277.68	GNMA POOL #612235 5.5% 08-15-2033 BEO
Fixed Income	19,002	19,407.67	FNMA POOL #457541 7% DUE 09-01-2013 REG
Fixed Income	252,460	249,977.98	FEDERAL HOME LN MTG CORP POOL #J0-1505 5% 03-01-2021 BEO
Fixed Income	493,045	488,198.45	FEDERAL HOME LN MTG CORP POOL #G1-8156 5% 12-01-2021 BEO
Fixed Income	55,553	54,857.38	FNMA POOL #878552 5.5% 03-01-2036 BEO
Fixed Income	327,814	37,966.12	I/O FHLMC MULTICLASS SER 3316 CL SB 08-15-2035

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	94,670	97,224.75	FNMA POOL #256335 6% 07-01-2016 BEO
Fixed Income	987,092	975,967.33	FNMA POOL #882129 5.5% 07-01-2036 BEO
Fixed Income	27,395	27,945.05	GNMA POOL #528871 SER 2031 6% DUE 11-15-2031 REG
Fixed Income	60,043	59,366.59	FNMA POOL #850133 5.5% 12-01-2035 BEO
Fixed Income	374,587	388,862.68	FNMA POOL #545762 6.5% DUE 07-01-2032 REG
Fixed Income	850,316	839,669.56	FNMA POOL #905801 5.5% DUE 12-01-2036 REG
Fixed Income	2,683,859	2,724,568.08	GNMAII POOL #004060 SER 2037 6% DUE 12-20-2037 REG
Fixed Income	68,763	70,455.30	FHLMC GOLD E76704 6 05-01-2014
Fixed Income	591,019	607,342.77	FNMA POOL #256385 6% 08-01-2016 BEO
Fixed Income	7,000,000	6,874,560.00	FNMA POOL #889727 5.5% 06-01-2038 BEO
Fixed Income	839,790	849,480.97	FEDERAL HOME LN MTG CORP POOL #A5-3632 6% 10-01-2036 BEO
Fixed Income	573,026	578,802.23	FNMA POOL #889116 6% DUE 02-01-2038 REG
Fixed Income	2,000,000	1,916,250.00	FHLMC 30 YEAR PARTICIPATION CERTIFICATE (PC) 5% 30 YEARS SETTLES JULY
Fixed Income	722,906	730,193.06	FNMA POOL #948704 6% DUE 08-01-2037 REG
Fixed Income	28,312	28,763.10	FNMA POOL #725100 5.5% 11-01-2018 BEO
Fixed Income	1,795,520	201,557.89	I/O FHLMC MULTICLASS SER 3208 CL PS 08-15-2036
Fixed Income	365,606	361,206.90	FEDERAL HOME LN MTG CORP POOL #G0-8086 5.5% 10-01-2035 BEO
Fixed Income	-300,000	-287,819.95	FNMA POOL #979472 5% 04-01-2038 BEO
Fixed Income	405,168	409,843.28	FEDERAL HOME LN MTG CORP POOL #G0-2767 6% 04-01-2037 BEO
Fixed Income	636,558	656,240.38	FNMA POOL #893572 6.5% 09-01-2036 BEO
Fixed Income	500,000	484,375.00	GNMA I SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	3,900,818	3,867,817.03	FNMA POOL #888635 5.5% 09-01-2036 BEO
Fixed Income	284,513	264,030.70	FNMA POOL #828499 4.5% 06-01-2035 BEO
Fixed Income	37,610	38,138.50	FNMA POOL #766312 5.5% 03-01-2019 BEO
Fixed Income	14,357	14,635.93	GNMA POOL #581082 SER 2032 6% DUE 02-15-2032 REG
Fixed Income	43,667	44,362.37	FNMA POOL #668483 5.5% 10-01-2017 BEO
Fixed Income	-2,500,000	-2,521,875.00	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	68,580	72,993.83	GNMA POOL #587171 7% 07-15-2032 BEO
Fixed Income	90,662	91,594.87	FNMA POOL #872143 6% 10-01-2036 BEO
Fixed Income	41,779	42,444.29	FNMA POOL #620501 5.5% DUE 03-01-2017 REG
Fixed Income	312,639	310,347.12	FEDERAL HOME LN MTG CORP POOL #J0-0728 5% 12-01-2020 BEO
Fixed Income	170,432	175,012.66	FHLMC GOLD E01140 6 05-01-2017
Fixed Income	401,834	398,888.39	FEDERAL HOME LN MTG CORP POOL #G1-2000 5% 04-01-2021 BEO
Fixed Income	54,292	53,611.85	FNMA POOL #745586 5.5% 06-01-2036 BEO
Fixed Income	906,149	903,375.68	FNMA POOL #254836 4% 07-01-2010 BEO
Fixed Income	23,512	23,857.02	FNMA POOL #687879 5.5% 03-01-2018 BEO
Fixed Income	392,807	388,945.47	FEDERAL HOME LN MTG CORP POOL #G1-8150 5% 09-01-2021 BEO
Fixed Income	735,036	757,762.96	FNMA POOL #831735 6.5% 08-01-2036 BEO
Fixed Income	107,540	111,638.59	FNMA POOL #619548 6.5% DUE 05-01-2032 REG
Fixed Income	374,266	388,527.26	FNMA POOL #254346 6.5% DUE 06-01-2032 REG
Fixed Income	412,365	408,311.25	FEDERAL HOME LN MTG CORP POOL #J0-3750 5% 11-01-2021 BEO
Fixed Income	754,959	747,537.32	FEDERAL HOME LN MTG CORP POOL #J0-3717 5% 12-01-2021 BEO
Fixed Income	70,565	71,688.91	FNMA POOL #667222 5.5% 10-01-2017 BEO
Fixed Income	87,963	89,674.01	GNMA POOL #579881 SER 2032 6% DUE 01-15-2032 REG
Fixed Income	6,246,875	6,185,468.45	FEDERAL HOME LN MTG CORP POOL #G1-2452 5% 12-01-2021 BEO
Fixed Income	463,256	458,702.06	FEDERAL HOME LN MTG CORP POOL #J0-3702 5% 10-01-2021 BEO
Fixed Income	270,269	267,612.48	FEDERAL HOME LN MTG CORP POOL #J0-3894 5% 11-01-2021 BEO
Fixed Income	95,415	96,376.82	FNMA POOL #916385 6% 05-01-2037 BEO
Fixed Income	70,304	69,386.82	FNMA POOL #908904 5.5% 03-01-2037 BEO
Fixed Income	1,272,946	1,275,720.56	FNMA POOL #256936 6% 10-01-2037 BEO
Fixed Income	307,627	311,082.10	FEDERAL HOME LN MTG CORP POOL #A5-9253 6% 04-01-2037 BEO
Fixed Income	48,152	50,847.81	FEDERAL HOME LN MTG CORP POOL #C6-8001 7% 06-01-2032 BEO
Fixed Income	45,851	45,334.17	FNMA POOL #881635 5.5% 02-01-2036 BEO
Fixed Income	756,660	764,445.62	FNMA POOL #878593 6% 03-01-2036 BEO
Fixed Income	35,789	35,418.94	FNMA POOL #786388 5.5% 07-01-2034 BEO
Fixed Income	693,121	685,309.23	FNMA POOL #871731 5.5% 04-01-2036 BEO
Fixed Income	75,687	79,925.16	FEDERAL HOME LN MTG CORP POOL #C6-6570 7% 04-01-2032 BEO
Fixed Income	5,093	5,421.32	GNMA POOL #468609 SER 2031 7% DUE 09-15-2031 REG
Fixed Income	367,357	371,059.50	FNMA POOL #948134 6% DUE 11-01-2037 REG
Fixed Income	86,046	87,416.75	FNMA POOL #678485 5.5% 01-01-2018 BEO
Fixed Income	700,000	691,250.00	FHLMC 15 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 5 15 YEARS SETTLES JULY
Fixed Income	36,912	37,430.49	FNMA POOL #786297 5.5% 07-01-2019 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	46,869	49,494.43	FEDERAL HOME LN MTG CORP POOL #C4-7185 7% 02-01-2031 BEO
Fixed Income	18,041	19,050.63	FEDERAL HOME LN MTG CORP POOL #C6-6745 7% 04-01-2032 BEO
Fixed Income	50,625	52,723.42	FHLMC GOLD E87653 6.5 02-01-2017
Fixed Income	91,880	97,024.11	FEDERAL HOME LN MTG CORP POOL #C6-7305 7% 05-01-2032 BEO
Fixed Income	64,664	64,027.93	FEDERAL HOME LN MTG CORP POOL #G1-8160 5% 11-01-2021 BEO
Fixed Income	208,885	212,218.22	FHLMC GOLD E01097 5.5 02-01-2017
Fixed Income	-200,000	-184,937.60	FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES AUGUST
Fixed Income	3,378,115	3,412,166.08	FNMA POOL #919219 6% 06-01-2037 BEO
Fixed Income	58,418	61,191.45	FHLMC GOLD E00976 6.5 05-01-2016
Fixed Income	208,547	216,796.99	GNMA POOL #347161 SER 2026 6.5% DUE 03-15-2026 REG
Fixed Income	449,794	456,509.86	FNMA POOL #323357 ADJ RT DUE 07-01-2027 REG
Fixed Income	254,361	257,795.08	FHLMC POOL #785343 ADJ RT 08-01-2034
Fixed Income	860	858.13	FNMA POOL #251904 6% DUE 08-01-2008 REG
Fixed Income	3,506,943	3,535,279.11	FNMA POOL #689320 4.629% 03-01-2033 BEO
Fixed Income	194,891	197,335.29	FNMA POOL #535384 ADJ RT DUE 07-01-2029 REG
Fixed Income	230,078	235,039.90	FNMA POOL #555255 ADJ RT DUE 04-01-2040 REG
Fixed Income	3,379,807	3,399,477.57	GNMA POOL #080947 FLTG RT 3.75% 06-20-2034 BEO
Fixed Income	3,409,284	861,492.03	I/O FNMA SMBS TR 000380 CL 2 07-25-2037
Fixed Income	535,949	534,779.02	FNMA REMIC TR SER 1997-20 CL FB 6.04 GTDMTG PASS THRU CTF DUE 03-25-2027 REG
Fixed Income	8,900,000	8,772,062.50	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	228,853	231,816.17	FNMA POOL #545358 6.139% DUE 09-01-2037 REG
Fixed Income	2,405,065	2,413,459.08	GNMAII POOL #081185 SER 2034 ADJ RT 12-20-2034
Fixed Income	2,863,324	2,861,863.75	FHLMC POOL #1B-1661 ADJ RT 04-01-2034
Fixed Income	6,374,914	6,441,073.30	FEDERAL HOME LN MTG CORP POOL #84-7473 5.043% 12-01-2035 BEO
Fixed Income	1,872,033	1,890,434.84	FNMA POOL #828056 ADJ RT DUE 06-01-2035 BEO
Fixed Income	7,328,292	7,445,009.23	FNMA POOL #735661 5.5% 12-01-2017 BEO
Fixed Income	4,944,241	5,065,978.36	FHLMC MULTICLASS SER 2438 CL LE 5.5 04-15-2017
Fixed Income	12,277,989	1,123,165.86	I/O FNMA FR CMO 25/03/37 USD1000 SD 2007-22 03-25-2037
Fixed Income	-7,620	-7,533.82	FNMA POOL #357855 5.5% 06-01-2035 BEO
Fixed Income	1,653,572	1,676,441.39	FNMA POOL #791589 4.64% 10-01-2034 BEO
Fixed Income	5,638,339	5,739,321.57	FNMA POOL #806556 4.542% 02-01-2035 BEO
Fixed Income	2,000,176	2,021,698.26	FHLMC POOL #1B2616 ADJ RT 11-01-2034
Fixed Income	5,294,227	1,363,263.38	I/O FNMA REMIC SER 377 CL 2 09-25-2036
Fixed Income	5,452,370	5,499,260.28	FNMA POOL #835515 ADJ RT DUE 08-01-2035 BEO
Fixed Income	31,444,586	2,167,443.84	I/O FNMA 00.000FNRA370425BE#MBS REMIC ADJUSTABLE 04-25-2037
Fixed Income	362,709	365,450.91	FNMA POOL #534989 ADJ RT DUE 03-01-2028 REG
Fixed Income	4,954	4,967.23	GNMA POOL #780985 SER 2008 6% DUE 12-15-2008 REG
Fixed Income	69,690,000	66,793,544.22	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	1,830,477	1,972,430.39	FNMA POOL #745930 7.5% 09-01-2035 BEO
Fixed Income	100,000	100,281.00	FHLMC 15 YEAR GOLD PARTICIPATION CTF (PC) 5.5 15 YEARS SETTLES AUG
Fixed Income	3,800,000	3,924,685.60	GNMA I 30 YR SINGLE FAMILY PASS-THRU(SF) 6.5 30 YEARS SETTLES JUL
Fixed Income	8,470,000	8,327,068.75	FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES AUG
Fixed Income	10,000,000	9,887,500.00	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	38,700,000	37,006,875.00	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES AUGUST
Fixed Income	4,830,000	4,760,568.75	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	366,557	371,700.05	FHLMC POOL #846785 ADJ RT 03-01-2027
Fixed Income	288,875	276,405.52	FNMA PREASSIGN 00533 3.31 02-25-2032
Fixed Income	9,200,000	9,338,000.00	GNMA TBA POOL 6% 30 YR JUL
Fixed Income	190,126	192,594.04	FEDERAL HOME LN MTG CORP POOL #B1-7260 5.5% 11-01-2019 BEO
Fixed Income	5,000,000	4,959,375.00	GNMA I SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES AUGUST
Fixed Income	19,580,000	19,708,483.96	FNMA 15 YEARS SINGLE FAMILY MTG 5.5 SETTLES JUL
Fixed Income	12,710	13,651.18	GNMA POOL #552624 SER 2032 7.5% DUE 06-15-2032 REG
Fixed Income	4,800,000	4,776,000.00	GNMA I SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES JULY
Fixed Income	78,297	84,184.99	GNMA POOL #486057 SER 2031 7.5% DUE 02-15-2031 REG
Fixed Income	8,000,000	7,860,000.00	FHLMC 30 YEAR GOLD PARTICIPATION CTF (PC) 5.5 30 YEARS SETTLES AUG
Fixed Income	3,934,431	3,988,489.92	FEDERAL HOME LN MTG CORP POOL #1J-0511 5.854% 07-01-2037 BEO
Fixed Income	2,442,630	2,373,869.75	GNMA POOL #644962 5% 06-15-2035 BEO
Fixed Income	38,210	39,618.65	FNMA POOL #759343 6.5% 01-01-2034 BEO
Fixed Income	2,400,000	2,434,500.00	GNMA II 6 30 YEARS SETTLES AUG
Fixed Income	801,316	778,759.21	GNMA POOL #641954 5% 06-15-2035 BEO
Fixed Income	789,231	767,013.96	GNMA POOL #643396 5% 06-15-2035 BEO
Fixed Income	1,600,000	1,637,500.80	FHLMC GOLD 15 YEARS SINGLE FAMILY 6 15 YEARS SETTLES JUL

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	20,000,000	19,700,000.00	FHLMC GOLD SINGLE FAMILY 5.5 30 YEARS SETTLES JUL
Fixed Income	2,900,000	2,986,095.20	GNMA I 30 YR SF PASS-THROUGHS(SF) 6.5 30YRS SETTLES AUG
Fixed Income	264,714	268,875.69	FEDERAL HOME LN MTG CORP POOL #B1-9443 5.5% 07-01-2015 BEO
Fixed Income	14,617	15,574.36	GNMA POOL #781328 SER 2031 7% DUE 09-15-2031 REG
Fixed Income	4,339,072	4,409,235.24	FNMA POOL #913990 5.507% 02-01-2037 BEO
Fixed Income	365,375	370,289.19	FHLMC GOLD G11295 5.5 09-01-2017
Fixed Income	29,282	30,950.90	FHLMC GOLD G01391 7 04-01-2032
Fixed Income	102,692	105,978.55	GNMA POOL #499204 SER 2014 6% DUE 04-15-2014 REG
Fixed Income	703,345	683,545.55	GNMA POOL #631238 5% 06-15-2035 BEO
Fixed Income	1,568,948	1,524,781.73	GNMA POOL #631241 5% 06-15-2035 BEO
Fixed Income	642,541	662,408.10	FNMA POOL #900135 6.5% DUE 09-01-2036 REG
Fixed Income	2,574	2,764.77	GNMA POOL #587027 SER 2032 7.5% DUE 04-15-2032 REG
Fixed Income	174,390	177,168.26	FNMA POOL #662083 5.5% DUE 09-01-2017 REG
Fixed Income	32,333	33,680.88	FHLMC GOLD E87923 6.5 02-01-2017
Fixed Income	6,159	6,356.56	GNMA POOL #576427 SER 2016 6% DUE 11-15-2016 REG
Fixed Income	125,501	129,516.99	GNMA POOL #507428 SER 2014 6% DUE 06-15-2014 REG
Fixed Income	10,881	11,316.20	FNMA POOL #535708 6.5% DUE 02-01-2031 REG
Fixed Income	1,869,868	1,888,716.31	FNMA POOL #899830 6% 08-01-2037 BEO
Fixed Income	928	998.56	GNMA POOL #781481 SER 2032 7.5% DUE 01-15-2032 REG
Fixed Income	11,772	12,642.93	GNMA POOL #584370 7.5% 04-15-2032 BEO
Fixed Income	891	925.72	FNMA POOL #553386 6.5% DUE 10-01-2030 REG
Fixed Income	211,802	210,010.73	FNMA POOL #555880 5.5% 11-01-2033 BEO
Fixed Income	162,369	164,003.75	FNMA POOL #905857 5.66% 12-01-2036 BEO
Fixed Income	2,328,366	2,378,402.56	FEDERAL HOME LN MTG CORP POOL #1J-1444 6.055% 01-01-2037 BEO
Fixed Income	20,043	21,179.09	FNMA POOL #573955 7% DUE 03-01-2031 REG
Fixed Income	165,690	169,104.92	GNMA POOL #781012 SER 2014 5.5% DUE 04-15-2014 REG
Fixed Income	2,473	2,573.77	FHLMC POOL #E6-7681 6.5 09-01-2012
Fixed Income	451	452.67	FHLMC GOLD E50791 6.5 09-01-2008
Fixed Income	18,700,000	18,431,187.50	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	7,000,000	6,877,500.00	FHLMC 30 YEAR GOLD PARTICIPATION CTF (PC) 5.5 30 YEARS SETTLES AUG
Fixed Income	-300,000	-297,562.50	GNMA I SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES AUGUST
Fixed Income	277,933	283,284.00	GNMAII POOL #002713 SER 2029 6% DUE 02-20-2029 REG
Fixed Income	50,212	52,470.41	FNMA POOL #516239 8% DUE 08-01-2014 REG
Fixed Income	36,030	38,240.41	FNMA POOL #216033 7% DUE 06-01-2023 REG
Fixed Income	83,901	90,230.51	GNMA POOL #781523 SER 2032 7.5% DUE 06-15-2032 REG
Fixed Income	4,187,352	4,242,695.82	FEDERAL HOME LN MTG CORP POOL #1H-1390 5.683% 04-01-2037 BEO
Fixed Income	-8,600,000	-8,656,433.20	FNMA 15 YEARS SINGLE FAMILY MTG 5.5 SETTLES JUL
Fixed Income	21,656	21,979.86	FNMA POOL #254585 5.5% 12-01-2012 BEO
Fixed Income	-6,800,000	-6,517,378.40	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	63,159	65,591.58	FNMA POOL #323173 8% DUE 02-01-2013 REG
Fixed Income	682	684.82	FHLMC GOLD E20064 6.5 01-01-2009
Fixed Income	1,680,847	1,666,631.95	FNMA POOL #725206 5.5% 02-01-2034 BEO
Fixed Income	2,635	2,796.45	FNMA POOL #205907 7% DUE 03-01-2023 REG
Fixed Income	2,000,000	1,931,876.00	FHLMC GOLD SINGLE FAMILY 4.5% 15 YEARS SETTLES JULY
Fixed Income	1,954	2,032.29	FNMA POOL #497615 6.5% DUE 06-01-2029 REG
Fixed Income	802,462	794,170.97	FNMA POOL #725946 5.5% 11-01-2034 BEO
Fixed Income	153,434	155,877.96	FNMA POOL #735611 5.5% 03-01-2020 BEO
Fixed Income	-7,000,000	-6,895,000.00	FHLMC GOLD SINGLE FAMILY 5.5 30 YEARS SETTLES JUL
Fixed Income	53,901	54,759.69	FNMA POOL #675377 5.5% DUE 01-01-2018 REG
Fixed Income	9,988	10,602.16	FNMA POOL #436781 7% DUE 12-01-2024 REG
Fixed Income	6,462	6,878.60	GNMA POOL #549684 SER 2031 7% DUE 05-15-2031 REG
Fixed Income	5,191	5,398.21	FNMA POOL #483433 6.5% DUE 07-01-2029 REG
Fixed Income	593,267	570,660.38	FNMA POOL #828346 5% 07-01-2035 BEO
Fixed Income	984	1,059.92	FNMA POOL #534699 7.5% DUE 05-01-2030 REG
Fixed Income	21,997	22,523.33	FNMA POOL #440730 6% DUE 12-01-2028 REG
Fixed Income	109,136	111,146.78	FNMA POOL #452920 6% DUE 12-01-2028 REG
Fixed Income	103,008	104,777.80	FNMA POOL #323842 5.5% DUE 07-01-2014 REG
Fixed Income	100,894	106,660.61	FHLMC GOLD G30157 7 07-01-2019
Fixed Income	437,431	405,940.16	FNMA POOL #797632 4.5% 08-01-2035 BEO
Fixed Income	26,028	27,068.83	FNMA POOL #252570 6.5% DUE 07-01-2029 REG
Fixed Income	855,696	823,094.42	FNMA POOL #745140 5% 11-01-2035 BEO
Fixed Income	55,321	57,091.43	GNMA POOL #487596 SER 2014 6% DUE 04-15-2014 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	327,038	326,824.95	GNMA POOL #604791 5.5% 11-15-2033 BEO
Fixed Income	-2,400,000	-2,434,500.00	GNMA II 30 YEARS SINGLE FAMILY MORTGAGE 6% 30 YEARS SETTLES JULY
Fixed Income	6,500,000	6,597,500.00	GNMA TBA POOL 6% 30 YR JUL
Fixed Income	-7,600,000	-7,497,871.20	FNMA SINGLE FAMILY MORTGAGE 5% 15 YEARS SETTLES AUGUST
Fixed Income	2,141	2,219.75	GNMA POOL #421869 SER 2011 6.5% DUE 04-15-2011 REG
Fixed Income	7,050	7,310.25	GNMA POOL #405756 SER 2011 6.5% DUE 04-15-2011 REG
Fixed Income	7,115	7,538.34	FHLMC GROUP #D54295 7 MTG PARTN CTF DUE 06-01-2024 REG
Fixed Income	133,545	136,704.61	FNMA POOL #440695 6% DUE 11-01-2018 REG
Fixed Income	651,360	649,903.97	FEDERAL HOME LN MTG CORP POOL #E01538 5%12-01-2018 BEO
Fixed Income	13,490	14,034.04	FHLMC GROUP #E64603 6.5 MTG PARTN CTF DUE 06-01-2011 REG
Fixed Income	2,908,382	2,844,223.01	FNMA POOL #745395 4.5% 04-01-2020 BEO
Fixed Income	659	685.83	FHLMC GROUP #E6-3833 6.5 MTG PARTN CTF DUE 04-01-2011 REG
Fixed Income	17,131	18,114.15	FNMA POOL #535195 7% DUE 03-01-2030 REG
Fixed Income	5,764	5,979.36	GNMA POOL #434026 SER 2013 6.5% DUE 10-15-2013 REG
Fixed Income	3,027	3,140.56	GNMA POOL #457788 SER 2013 6.5% DUE 08-15-2013 REG
Fixed Income	0	0.00	FNMA POOL #357327 5% 01-01-2018 BEO
Fixed Income	2,124,066	510,349.27	I/O FNMA REMIC SER 378 CL 19 06-01-2035
Fixed Income	688,745	180,106.78	I/O FNMA SMBS TR 000367 CL 2 01-25-2036
Fixed Income	2,816,510	2,794,450.66	FNMA POOL #254548 5.5% DUE 12-01-2032 REG
Fixed Income	31	31.05	FHLMC GOLD E00233 6.5 08-01-2008
Fixed Income	15,720	16,009.23	FNMA POOL #445812 6% DUE 11-01-2028 REG
Fixed Income	11,811	12,576.28	GNMA POOL #781548 7% 11-15-2032 BEO
Fixed Income	473,789	480,396.99	FEDERAL HOME LN MTG CORP POOL #1J-1561 5.825% 03-01-2037 BEO
Fixed Income	8,300,000	8,543,812.50	FNMA TBA 30 YR PASS-THROUGHS 6.5 30 YEARS SETTLES JUL
Fixed Income	1,599,709	1,624,672.48	FNMA POOL #735649 6% 12-01-2032 BEO
Fixed Income	14,974,443	14,502,718.44	GNMAII POOL #003414 SER 2033 5% DUE 07-20-2033 REG
Fixed Income	40,202	41,823.91	FHLMC GOLD E6-9672 6.5 04-01-2013
Fixed Income	9,514,564	9,152,011.26	FNMA POOL #844809 5% 11-01-2035 BEO
Fixed Income	803,650	803,399.83	FEDERAL HOME LN MTG CORP POOL #78-2987 4.772% 01-01-2035 BEO
Fixed Income	15,261	15,831.09	GNMA POOL #464249 SER 2013 6.5% DUE 10-15-2013 REG
Fixed Income	3,184	3,311.89	FHLMC GROUP #E63794 6.5 MTG PARTN CTF DUE 04-01-2011 REG
Fixed Income	4,188	4,344.27	GNMA POOL #456935 SER 2013 6.5% DUE 06-15-2013 REG
Fixed Income	32,824	32,546.81	FNMA POOL #725424 5.5% 04-01-2034 BEO
Fixed Income	70,770	74,262.03	FNMA POOL #919539 7% DUE 06-01-2037 REG
Fixed Income	5,025	5,226.97	FHLMC GROUP #E63458 6.5 MTG PARTN CTF DUE 03-01-2011 REG
Fixed Income	12,454	13,163.99	FNMA POOL #649637 7% 07-01-2032 BEO
Fixed Income	38,807	38,406.59	FNMA POOL #787060 5.5% 07-01-2034 BEO
Fixed Income	11,519	12,227.08	FNMA POOL #190295 7% DUE 12-01-2024 REG
Fixed Income	13,270	13,802.67	FHLMC POOL #E6-2144 6.5 12-01-2010
Fixed Income	941	944.44	FHLMC GOLD E5-7748 6.5 03-01-2009
Fixed Income	-6,000,000	-5,898,750.00	FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES AUG
Fixed Income	970,182	984,413.01	FNMA POOL #725162 6% 02-01-2034 BEO
Fixed Income	71,608	70,867.91	FNMA POOL #789585 5.5% 07-01-2034 BEO
Fixed Income	5,042,652	4,879,365.46	GNMAII POOL #003701 SER 2035 5% DUE 04-20-2035 REG
Fixed Income	2,019	2,187.78	GNMA POOL #165909 SER 2016 8% DUE 06-15-2016 REG
Fixed Income	54,717	57,835.52	FNMA POOL #653640 7% 07-01-2032 BEO
Fixed Income	4,160	4,326.39	FNMA POOL #505832 6.5% DUE 07-01-2029 REG
Fixed Income	63,565	65,599.40	GNMA POOL #446678 SER 2013 6% DUE 08-15-2013 REG
Fixed Income	2,275	2,410.24	FHLMC GROUP #C00320 7 MTG PARTN CTF DUE 05-01-2024 REG
Fixed Income	1,692	1,754.26	GNMA POOL #408819 SER 2010 6.5% DUE 10-15-2010 REG
Fixed Income	5,619	5,844.72	FHLMC GROUP #G10480 6.5 MTG PARTN CTF DUE 03-01-2011 REG
Fixed Income	21,940	22,289.26	FNMA POOL #555489 5.5% DUE 05-01-2018 REG
Fixed Income	122,758	122,164.49	FEDERAL HOME LN MTG CORP POOL #G1-1742 5% 07-01-2020 BEO
Fixed Income	7,392	7,689.77	FHLMC GROUP #E63866 6.5 MTG PARTN CTF DUE 04-01-2011 REG
Fixed Income	9,300,000	9,195,375.00	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	2,600,000	2,512,250.00	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES JULY
Fixed Income	0	0.00	FNMA POOL #731523 5% 07-01-2018 BEO
Fixed Income	24,926	23,604.55	FEDERAL HOME LN MTG CORP POOL #B1-3426 4% 04-01-2019 BEO
Fixed Income	1,927	2,051.52	GNMA POOL #562087 7% 06-15-2031 BEO
Fixed Income	12,402,888	1,116,495.57	I/O FHLMC MULTICLASS SER 3346 CL SB FLT RT 09-15-2033
Fixed Income	51,051	50,524.07	FNMA POOL #782722 5.5% 06-01-2034 BEO
Fixed Income	406	430.60	FHLMC GOLD C00371 7 09-01-2024

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	287,358	286,478.51	FNMA POOL #254861 4% 08-01-2010 BEO
Fixed Income	734,205	746,314.00	FEDERAL HOME LN MTG CORP POOL #1G-0794 5.312% 04-01-2036 BEO
Fixed Income	500,000	483,125.00	GNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES AUG
Fixed Income	22,707	23,629.40	FHLMC GROUP #E00430 6.5 MTG PARTN CTF DUE 05-01-2011 REG
Fixed Income	856,347	845,625.71	FNMA POOL #898817 5.5% DUE 11-01-2036 REG
Fixed Income	517,836	514,040.35	FEDERAL HOME LN MTG CORP POOL #J0-0147 5% 10-01-2020 BEO
Fixed Income	1,000,000	993,125.00	GNMA II JUMBOS 5.5% 30 YEARS SETTLES JULY
Fixed Income	834,135	823,691.59	FNMA POOL #903045 5.5% 12-01-2036 BEO
Fixed Income	8,600,000	8,634,933.20	FNMA 15 YEAR PASS-THROUGHS 5.5% 15 YEARSSETTLES AUGUST
Fixed Income	435,782	442,173.61	FNMA POOL #725704 6% 08-01-2034 BEO
Fixed Income	237,922	244,598.70	FNMA 99-7 AB 6 03-25-2029
Fixed Income	68,673	69,466.06	FEDERAL HOME LN MTG CORP POOL #A5-0923 6% 07-01-2036 BEO
Fixed Income	924,186	926,200.51	FNMA POOL #256890 6% DUE 09-01-2037 REG
Fixed Income	732	761.33	FNMA POOL #506547 6.5% DUE 07-01-2029 REG
Fixed Income	583,386	598,072.36	FHLMC MULTICLASS SER 2825 CL VP 5.5 06-15-2015
Fixed Income	1,992,368	1,975,512.76	FNMA POOL #888635 5.5% 09-01-2036 BEO
Fixed Income	19,368	19,652.54	FNMA POOL #791930 5.5% 08-01-2019 BEO
Fixed Income	970,000	973,192.27	FHLMC MULTICLASS SER 2531 CL HN 5 12-15-2017
Fixed Income	201,590	199,507.09	FNMA POOL #255225 5.5% 06-01-2034 BEO
Fixed Income	139,735	139,953.88	FNMA POOL #725929 6.091% 04-01-2009 BEO
Fixed Income	735,036	757,762.96	FNMA POOL #831735 6.5% 08-01-2036 BEO
Fixed Income	220	236.69	FNMA POOL #558609 7.5% DUE 10-01-2030 REG
Fixed Income	750,000	778,448.25	FNMA PREASSIGN 00886 6.022 11-25-2010
Fixed Income	2,657,166	2,636,355.34	FNMA POOL #735989 5.5% 02-01-2035 BEO
Fixed Income	503,055	492,933.86	FNMA REMIC TR 2004-60 CL-LB 5 04-25-2034
Fixed Income	2,154,764	2,187,447.69	GNMA POOL #004006 6% 07-20-2037 BEO
Fixed Income	-5,600,000	-5,412,750.00	GNMA II JUMBOS 5 30 YEARS SETTLES JUL
Fixed Income	2,050,263	2,029,079.39	FNMA POOL #745412 5.5% 12-01-2035 BEO
Fixed Income	2,829	2,942.15	FHLMC GROUP #E60973 6.5 MTG PARTN CTF DUE 08-01-2010 REG
Fixed Income	2,674	2,826.74	FNMA POOL #627713 7% DUE 02-01-2032 REG
Fixed Income	300,000	290,625.00	GNMA I SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	12,991	13,486.53	FNMA POOL #641300 6.5% DUE 08-01-2032 REG
Fixed Income	4,400,000	4,438,500.00	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	794	826.55	FHLMC GROUP #E6-2938 6.5 MTG PARTN CTF DUE 02-01-2011 REG
Fixed Income	1,272,946	1,275,720.56	FNMA POOL #256936 6% 10-01-2037 BEO
Fixed Income	123,099	123,096.62	FNMA REMIC SER 2005-110 CL GH 5.5 06-25-2018
Fixed Income	1,504,704	391,569.15	I/O FNMA SERIES 363 CLASS-2 11-01-2035
Fixed Income	10,400,000	10,504,000.00	FHLMC 30 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 6 30 YEARS SETTLES JULY
Fixed Income	366,214	362,086.89	FNMA POOL #255933 5.5% 11-01-2035 BEO
Fixed Income	1,085,150	1,070,739.58	FHLMC GOLD G0-2408 5.5 12-01-2036
Fixed Income	368,613	364,458.40	FNMA POOL #847447 5.5% 11-01-2035 BEO
Fixed Income	4,965,510	4,900,759.34	FNMA POOL #919073 5.5% DUE 04-01-2037 REG
Fixed Income	4,000,000	3,946,440.00	FNMA POOL #890010 5.5% 02-01-2038 BEO
Fixed Income	1,062,334	1,049,033.15	FNMA POOL #900851 5.5% DUE 01-01-2037 REG
Fixed Income	-1,100,000	-1,083,500.00	FHLMC GOLD SINGLE FAMILY 5.5 30 YEARS SETTLES JUL
Fixed Income	361,091	364,806.43	FNMA POOL #893767 6% 10-01-2036 BEO
Fixed Income	293	315.19	FNMA POOL #567170 7.5% DUE 02-01-2031 REG
Fixed Income	-41,900,000	-41,297,687.50	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	487,331	480,975.74	FNMA POOL #944744 5.5% DUE 07-01-2037 REG
Fixed Income	102,866	107,105.97	FNMA POOL #506219 6.5% DUE 03-01-2019 REG
Fixed Income	-400,000	-369,875.20	FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES AUGUST
Fixed Income	3,012,217	2,972,636.51	FNMA POOL #972007 5.5% 02-01-2038 BEO
Fixed Income	704	758.13	FNMA POOL #561035 7.5% DUE 12-01-2030 REG
Fixed Income	455,339	460,452.84	FNMA POOL #256060 6% 01-01-2036 BEO
Fixed Income	32,459	32,032.94	FNMA POOL #974778 5.5% 04-01-2038 BEO
Fixed Income	976,540	963,805.43	FNMA POOL #940384 5.5% 06-01-2037 BEO
Fixed Income	54,080	54,122.36	FHLMC MULTICLASS SER 2561 CL BH 4.5 05-15-2017
Fixed Income	951,604	939,190.54	FNMA POOL #938412 5.5% DUE 07-01-2037 REG
Fixed Income	924,058	912,008.69	FNMA POOL #916426 5.5% DUE 05-01-2037 REG
Fixed Income	494,983	488,786.02	FNMA POOL #906992 5.5% DUE 12-01-2036 REG
Fixed Income	937,989	925,758.00	FNMA POOL #916442 5.5% DUE 05-01-2037 REG
Fixed Income	195,129	197,095.40	FNMA POOL #918227 6% 05-01-2037 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	970,513	957,857.16	FNMA POOL #948853 5.5% DUE 08-01-2037 REG
Fixed Income	897,538	885,834.58	FNMA POOL #899769 5.5% DUE 07-01-2037 REG
Fixed Income	264,100	260,655.85	FNMA POOL #909639 5.5% 02-01-2037 BEO
Fixed Income	952,255	939,837.58	FNMA POOL #942197 5.5% 07-01-2037 BEO
Fixed Income	906,047	894,232.25	FNMA POOL #939427 5.5% DUE 06-01-2037 REG
Fixed Income	278,053	274,919.16	FNMA POOL #833058 5.5% 09-01-2035 BEO
Fixed Income	870,743	879,705.08	FNMA POOL #888268 6% 03-01-2037 BEO
Fixed Income	881,314	869,821.70	FNMA POOL #943399 5.5% 07-01-2037 BEO
Fixed Income	26,147	26,147.35	FNMA POOL #806506 4.49% 10-01-2044 BEO
Fixed Income	982,292	969,482.70	FNMA POOL #940408 5.5% DUE 06-01-2037 REG
Fixed Income	919,095	907,109.77	FNMA POOL #941446 5.5% DUE 07-01-2037 REG
Fixed Income	48,528	47,895.52	FNMA POOL #949707 5.5% DUE 09-01-2037 REG
Fixed Income	99,379	100,401.40	FNMA POOL #925655 6% DUE 09-01-2037 REG
Fixed Income	949,263	936,885.03	FNMA POOL #939521 5.5% DUE 06-01-2037 REG
Fixed Income	928,760	916,648.80	FNMA POOL #918705 5.5% DUE 06-01-2037 REG
Fixed Income	913,468	901,556.09	FNMA POOL #916424 5.5% DUE 05-01-2037 REG
Fixed Income	936,000	923,794.82	FNMA POOL #939551 5.5% DUE 07-01-2037 REG
Fixed Income	993,548	980,592.02	FNMA POOL #941435 5.5% 07-01-2037 BEO
Fixed Income	32,670	32,999.08	FNMA POOL #945915 6% 08-01-2037 BEO
Fixed Income	1,300,000	1,311,375.00	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	1,211,041	1,223,247.82	FNMA POOL #952730 6% DUE 09-01-2037 REG
Fixed Income	386,055	389,946.22	FNMA POOL #956255 6% DUE 11-01-2037 REG
Fixed Income	393,924	388,787.51	FNMA POOL #912872 5.5% DUE 02-01-2037 REG
Fixed Income	931,344	919,199.32	FNMA POOL #938779 5.5% DUE 06-01-2037 REG
Fixed Income	900,235	888,496.30	FNMA POOL #908938 5.5% DUE 04-01-2037 REG
Fixed Income	962,699	950,145.82	FNMA POOL #918715 5.5% DUE 06-01-2037 REG
Fixed Income	972,744	960,058.96	FNMA POOL #944921 5.5% 07-01-2037 BEO
Fixed Income	1,459,078	1,473,785.88	FNMA POOL #952371 6% DUE 11-01-2037 REG
Fixed Income	822,283	811,560.77	FNMA POOL #928294 5.5% DUE 05-01-2037 REG
Fixed Income	847,065	837,518.13	FNMA POOL #842074 5.5% 09-01-2035 BEO
Fixed Income	274,334	270,755.02	FNMA POOL #899511 5.5% DUE 05-01-2037 REG
Fixed Income	27,421,369	27,697,776.03	FNMA POOL #889579 6% DUE 05-01-2038 REG
Fixed Income	530,571	523,649.85	FNMA POOL #914752 5.5% DUE 04-01-2037 REG
Fixed Income	90,225	89,095.82	FNMA FNMA PASS THRU MTG :902340 POOL #902340 5.5% DUE 11-01-2036 BEO
Fixed Income	913,844	901,927.35	FNMA POOL #939556 5.5% DUE 07-01-2037 REG
Fixed Income	542,933	535,853.31	FNMA POOL #909618 5.5% 02-01-2037 BEO
Fixed Income	34,088	34,432.04	FNMA POOL #919616 6% DUE 07-01-2037 REG
Fixed Income	939,141	926,894.51	FNMA POOL #905142 5.5% DUE 02-01-2037 REG
Fixed Income	2,906,476	2,935,773.17	FNMA POOL #956994 6% 12-01-2037 BEO
Fixed Income	920,247	908,247.10	FNMA POOL #943403 5.5% DUE 07-01-2037 REG
Fixed Income	29,400,000	29,694,000.00	FHLMC 30 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 6 30 YEARS SETTLES JULY
Fixed Income	88,618	88,533.52	FNMA POOL #648905 5% 10-01-2017 BEO
Fixed Income	105,957	107,777.22	FNMA POOL #254088 5.5% DUE 12-01-2016 REG
Fixed Income	73,848	73,570.45	FNMA POOL #792432 5% 10-01-2019 BEO
Fixed Income	732,559	741,701.03	FEDERAL HOME LN MTG CORP POOL #A5-0115 6% 04-01-2036 BEO
Fixed Income	589,556	599,685.04	FNMA POOL #616467 5.5% DUE 12-01-2016 REG
Fixed Income	175,437	178,231.84	FNMA POOL #644755 5.5% DUE 05-01-2017 REG
Fixed Income	152,043	154,655.23	FNMA POOL #619957 5.5% 12-01-2016 BEO
Fixed Income	0	0.00	FNMA POOL #729814 5% 01-01-2019 BEO
Fixed Income	137,202	139,558.66	FNMA POOL #535777 5.5% DUE 03-01-2016 REG
Fixed Income	28,275	28,247.94	FNMA POOL #686000 5% 04-01-2018 BEO
Fixed Income	108,842	110,575.45	FNMA POOL #632152 5.5% 03-01-2017 BEO
Fixed Income	30,554	30,238.36	FNMA POOL #776376 5.5% 05-01-2034 BEO
Fixed Income	19,896	19,743.82	FHLMC GOLD C24461 5.5 04-01-2029
Fixed Income	1,893	1,890.98	FNMA POOL #663808 5% 11-01-2017 BEO
Fixed Income	432,359	427,486.45	FNMA POOL #255933 5.5% 11-01-2035 BEO
Fixed Income	54,067	54,995.50	FNMA POOL #611969 5.5% 11-01-2016 BEO
Fixed Income	29,830	29,493.83	FNMA POOL #824843 5.5% 06-01-2035 BEO
Fixed Income	85,117	86,710.94	FHLMC GOLD C25412 6 04-01-2029
Fixed Income	68,341	69,621.49	FHLMC GOLD C23900 6 03-01-2029
Fixed Income	1,336,974	1,334,019.67	FEDERAL HOME LN MTG CORP POOL #E0-1488 5% 10-01-2018 BEO
Fixed Income	209,343	208,032.43	FNMA POOL #357923 5% 08-01-2020 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	56,242	57,032.00	FEDERAL HOME LN MTG CORP POOL #G08047 6%03-01-2035 BEO
Fixed Income	87,335	86,350.82	FNMA POOL #832853 5.5% 09-01-2035 BEO
Fixed Income	264,403	261,423.61	FNMA POOL #826792 5.5% 08-01-2035 BEO
Fixed Income	953,739	968,931.85	FNMA POOL #669150 5.5% DUE 11-01-2017 REG
Fixed Income	69,800,000	66,898,972.40	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	924,726	940,312.41	FHLMC GOLD C01427 6 11-01-2032
Fixed Income	139,432	141,956.40	FHLMC GOLD C01316 6 03-01-2032
Fixed Income	3,663	3,725.48	FNMA POOL #616223 5.5% DUE 11-01-2016 REG
Fixed Income	4,213,946	4,334,296.00	FNMA POOL #630174 6% DUE 02-01-2017 REG
Fixed Income	67,849	69,077.93	FHLMC GOLD C62407 6 12-01-2031
Fixed Income	658,114	670,032.91	FHLMC GOLD G01224 6 05-01-2031
Fixed Income	493,028	492,559.13	FNMA POOL #254510 5% DUE 11-01-2017 REG
Fixed Income	30,331	30,898.64	FHLMC GOLD POOL C00842 6 08-01-2029
Fixed Income	762,638	756,664.75	FNMA POOL #254548 5.5% DUE 12-01-2032 REG
Fixed Income	47,391	48,204.88	FNMA POOL #619012 5.5% DUE 12-01-2016 REG
Fixed Income	79,284	78,676.55	FHLMC GOLD C23415 5.5 03-01-2029
Fixed Income	42,380	42,055.01	FHLMC GOLD C21048 5.5 01-01-2029
Fixed Income	50,238	49,853.39	FHLMC GOLD C26277 5.5 05-01-2029
Fixed Income	125,288	124,406.73	FHLMC GOLD C21097 5.5 01-01-2029
Fixed Income	274,877	273,156.37	FNMA POOL #810968 5% 04-01-2020 BEO
Fixed Income	811,638	806,557.09	FNMA POOL #798080 5% 02-01-2020 BEO
Fixed Income	49,539	50,194.47	FHLMC POOL #787239 ADJ RT 07-01-2030
Fixed Income	254,625	254,383.48	FNMA POOL #667132 5% 10-01-2017 BEO
Fixed Income	919,913	882,656.52	FNMA POOL #968226 5% DUE 02-01-2038 REG
Fixed Income	243,013	242,099.72	FNMA POOL #773487 5% 08-01-2019 BEO
Fixed Income	324,735	330,209.83	FEDERAL HOME LN MTG CORP POOL #C7-0440 6% 09-01-2032 BEO
Fixed Income	68,684	69,928.11	FHLMC GOLD C49483 6 03-01-2031
Fixed Income	934,725	926,816.91	FNMA POOL #762932 5.5% 02-01-2034 BEO
Fixed Income	288,900	285,915.98	FNMA POOL #769883 5.5% 02-01-2034 BEO
Fixed Income	695,614	691,258.99	FNMA POOL #852736 5% 01-01-2021 BEO
Fixed Income	4,015,327	4,056,644.59	FNMA POOL #865408 6% 02-01-2036 BEO
Fixed Income	371,239	377,518.42	FEDERAL HOME LN MTG CORP POOL #G0-1477 6% 12-01-2032 BEO
Fixed Income	602,643	613,557.31	FEDERAL HOME LN MTG CORP POOL #C6-2694 6% 01-01-2032 BEO
Fixed Income	12,802	13,006.12	FNMA POOL #666420 5.5% DUE 08-01-2017 REG
Fixed Income	77,036	74,100.99	FNMA POOL #833704 5% DUE 08-01-2035 REG
Fixed Income	155,476	159,309.86	FHLMC GOLD E84467 6 07-01-2016
Fixed Income	17,209	17,077.61	FHLMC GOLD C24916 5.5 04-01-2029
Fixed Income	258,729	256,541.33	FNMA POOL #555800 5.5% 10-01-2033 BEO
Fixed Income	38,355	39,049.22	FHLMC GOLD BD C48940 6 03-01-2031
Fixed Income	107,722	106,896.56	FHLMC GOLD C21344 5.5 02-01-2029
Fixed Income	30,772	30,371.21	FNMA POOL #939553 5.5% DUE 07-01-2037 REG
Fixed Income	567,835	560,430.40	FNMA POOL #917626 5.5% DUE 04-01-2037 REG
Fixed Income	48,926	48,551.08	FHLMC GOLD C22477 5.5 02-01-2029
Fixed Income	38,110	37,967.15	FNMA POOL #784024 5% 07-01-2019 BEO
Fixed Income	3,122,018	3,095,614.92	FNMA POOL #555880 5.5% 11-01-2033 BEO
Fixed Income	271,750	268,347.71	FNMA POOL #868810 5.5% 04-01-2036 BEO
Fixed Income	44,827	44,784.30	FNMA POOL #689343 5% DUE 03-01-2018 REG
Fixed Income	31,726	32,371.22	GNMAII POOL #080078 SER 2027 ADJ RT 05-20-2027
Fixed Income	267,309	272,150.30	FHLMC GOLD C50221 6 04-01-2031
Fixed Income	151,038	154,111.96	GNMAII POOL #080088 SER 2027 ADJ RT 06-20-2027
Fixed Income	7,681,715	7,674,417.17	FNMA POOL #681387 5% 02-01-2018 BEO
Fixed Income	35,339	34,940.69	FNMA POOL #826611 5.5% 08-01-2035 BEO
Fixed Income	2,976,291	2,942,747.77	FNMA POOL #357797 5.5% 06-01-2035 BEO
Fixed Income	45,374	44,862.94	FNMA POOL #826992 5.5% 06-01-2035 BEO
Fixed Income	91,903	94,169.68	FHLMC GOLD E84717 6 07-01-2016
Fixed Income	1,629,768	1,628,219.59	FNMA POOL #676638 5% 01-01-2018 BEO
Fixed Income	102,117	101,988.10	FNMA POOL #705063 5% 05-01-2018 BEO
Fixed Income	1,807,836	1,784,262.01	FNMA POOL #919074 5.5% DUE 04-01-2037 REG
Fixed Income	624,566	616,418.66	FNMA POOL #190379 5.5% 05-01-2037 BEO
Fixed Income	108,318	110,143.82	FEDERAL HOME LN MTG CORP POOL #C7-7592 6% 03-01-2033 BEO
Fixed Income	575,429	568,944.04	FNMA POOL #809800 5.5% 03-01-2035 BEO
Fixed Income	271,471	252,048.08	FHLMC MULTICLASS PREASSIGN 00774 02-25-2045

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	117,835	119,968.65	FHLMC GOLD C62855 6 01-01-2032
Fixed Income	10,000,000	10,515,460.00	FNMA REMIC SER 1999-5 CL PT 6.5 02-25-2029
Fixed Income	30,892	31,499.86	FHLMC GOLD C19398 6 12-01-2028
Fixed Income	6,000,000	5,910,000.00	FHLMC GOLD SINGLE FAMILY 5.5 30 YEARS SETTLES JUL
Fixed Income	124,499	126,637.97	FNMA POOL #625990 5.5% DUE 12-01-2016 REG
Fixed Income	43,280	44,023.96	FNMA POOL #423935 5.5% DUE 09-01-2013 REG
Fixed Income	189,862	193,062.72	FEDERAL HOME LN MTG CORP POOL #C7-8088 6% 04-01-2033 BEO
Fixed Income	19,186	19,491.58	FNMA POOL #638349 5.5% DUE 04-01-2017 REG
Fixed Income	860	874.90	FNMA POOL #603077 5.5% DUE 12-01-2016 REG
Fixed Income	22,451	22,836.59	FNMA POOL #575750 5.5% DUE 12-01-2016 REG
Fixed Income	1,066,694	1,088,870.30	FNMA POOL #614988 5.5% DUE 01-01-2017 REG
Fixed Income	774,941	788,254.43	FNMA POOL #622463 5.5% DUE 12-01-2016 REG
Fixed Income	100,917	100,661.01	GNMA SERIES 2000-26 CLASS-DF 09-20-2030
Fixed Income	113,789	112,826.26	FNMA POOL #698132 5.5% 03-01-2033 BEO
Fixed Income	15,010	15,248.85	FNMA POOL #621543 5.5% DUE 03-01-2017 REG
Fixed Income	12,164	12,078.72	FHLMC GOLD C22779 5.5 03-01-2029
Fixed Income	8,658	8,795.86	FNMA POOL #640851 5.5% DUE 04-01-2017 REG
Fixed Income	220,899	224,621.78	FHLMC GOLD C71521 6 10-01-2032
Fixed Income	6,381	6,482.85	FNMA POOL #636953 5.5% DUE 06-01-2017 REG
Fixed Income	12,415	12,612.30	FNMA POOL #643440 5.5% DUE 06-01-2017 REG
Fixed Income	230,860	235,184.22	FNMA POOL #252086 6% DUE 09-01-2028 REG
Fixed Income	70,003	69,467.05	FHLMC GOLD C23538 5.5 03-01-2029
Fixed Income	45,329	44,981.54	FHLMC GOLD C26367 5.5 05-01-2029
Fixed Income	19,618	19,988.80	FNMA POOL #252044 6% DUE 08-01-2028 REG
Fixed Income	167,736	170,618.10	FNMA POOL #545363 5.5% DUE 11-01-2016 REG
Fixed Income	20,910	20,763.00	FHLMC GOLD POOL C20296 5.5 01-01-2029
Fixed Income	107,342	106,501.16	FNMA POOL #649900 5.5% DUE 06-01-2032 REG
Fixed Income	88,058	87,383.44	FHLMC GOLD C25222 5.5 04-01-2029
Fixed Income	0	0.00	FNMA POOL #748061 5% DUE 11-01-2018 REG
Fixed Income	178,242	178,017.47	FNMA POOL #709007 5% 06-01-2018 BEO
Fixed Income	5,369	5,454.11	FNMA POOL #665287 5.5% DUE 10-01-2017 REG
Fixed Income	4,956,585	5,220,775.56	FHLMC MULTICLASS SER 2362 CL Z 6.5 09-15-2021
Fixed Income	762,542	756,571.65	FNMA POOL #650174 5.5% DUE 11-01-2032 REG
Fixed Income	61,319	62,429.96	FHLMC GOLD C62416 6 12-01-2031
Fixed Income	51,117	51,931.29	FNMA POOL #636859 5.5% DUE 03-01-2017 REG
Fixed Income	51,892	52,863.62	FHLMC GOLD POOL C26615 6 05-01-2029
Fixed Income	796,377	766,035.20	FNMA POOL #832244 5% 08-01-2035 BEO
Fixed Income	3,774,682	3,742,759.32	FNMA POOL #735224 5.5% 02-01-2035 BEO
Fixed Income	12,531,826	13,462,690.25	FHLMC GOLD POOL W3-0008 7.645 05-01-2025
Fixed Income	390,586	386,550.90	FNMA POOL #735230 5.5% 02-01-2035 BEO
Fixed Income	10,507	10,687.21	FNMA POOL #612745 5.5% DUE 11-01-2016 REG
Fixed Income	391,340	398,426.74	FHLMC GOLD C62406 6 12-01-2031
Fixed Income	40,235	39,926.37	FHLMC GOLD GROUP C23765 5.5 03-01-2029
Fixed Income	584,989	595,580.55	FHLMC GOLD G01390 6 03-01-2032
Fixed Income	31,135	31,669.90	FNMA POOL #614771 5.5% DUE 02-01-2017 REG
Fixed Income	12,049	11,964.64	FHLMC GOLD POOL C20795 5.5 01-01-2029
Fixed Income	3,798	3,839.52	GNMAII POOL #008837 ADJ RT 09-20-2021
Fixed Income	47,762,240	47,268,760.73	FNMA POOL #725773 5.5% 09-01-2034 BEO
Fixed Income	618,095	612,867.41	FNMA POOL #555967 5.5% 11-01-2033 BEO
Fixed Income	101,663	103,409.88	FNMA POOL #614224 5.5% DUE 12-01-2016 REG
Fixed Income	109,050	110,786.80	FNMA POOL #633208 5.5% DUE 03-01-2017 REG
Fixed Income	69,835	71,034.72	FNMA POOL #580497 5.5% DUE 04-01-2016 REG
Fixed Income	132,076	131,909.24	FNMA POOL #255077 5% 01-01-2019 BEO
Fixed Income	3,369,854	3,300,967.30	FHLMC MULTICLASS SER 3346 CL FA 02-15-2019
Fixed Income	87,365	91,187.10	FHLMC MULTICLASS SER 2064 CL ZA 6.5 05-15-2028
Fixed Income	936,184	923,975.93	FNMA POOL #960117 5.5% DUE 11-01-2037 REG
Fixed Income	1,001,854	1,019,066.01	FNMA POOL #545412 5.5% DUE 01-01-2017 REG
Fixed Income	222	229.02	GNMA POOL #035398 SER 2009 9.5% DUE 08-15-2009 REG
Fixed Income	110	113.19	GNMA POOL #034888 SER 2009 9.5% DUE 09-15-2009 REG
Fixed Income	319	328.49	GNMA POOL #032836 SER 2009 9.5% DUE 09-15-2009 REG
Fixed Income	1,921	2,148.12	GNMAII POOL #009039 SER 2014 11.5% DUE 04-20-2014 REG
Fixed Income	42	43.72	GNMA POOL #033980 SER 2009 9.5% DUE 09-15-2009 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	25	24.98	GNMA POOL#26557 SER 2008 9.00 DUE 11-15-2008
Fixed Income	2,195	2,477.54	GNMA GPM POOL #905543 SER 2015 11.25% DUE 08-15-2015 REG
Fixed Income	204	210.22	GNMA POOL#35045 SER 2009A 9.50 DUE 09-15-2009 REG
Fixed Income	220	226.12	GNMA POOL #030596 SER 2009 9.5% DUE 08-15-2009 REG
Fixed Income	400	411.61	GNMA POOL #031789 SER 2009 9.5% DUE 08-15-2009 REG
Fixed Income	662	693.52	GNMA POOL#38397 SER 2010A 9.50 DUE 01-15-2010 REG
Fixed Income	133,064	135,474.01	FHLMC GOLD C63679 6 02-01-2032
Fixed Income	80,411	79,795.27	FHLMC GOLD POOL C27154 5.5 05-01-2029
Fixed Income	21	21.50	GNMA SINGLE POOL#28539 SER 2009A 9 DUE 1-15-2009
Fixed Income	14,447	16,340.61	GNMA GPM POOL #905480 SER 2015 11.25% DUE 12-15-2015 REG
Fixed Income	444	457.49	GNMA POOL #035238 SER 2009 9.5% DUE 09-15-2009 REG
Fixed Income	226,172	225,886.54	FNMA POOL #705709 5% 05-01-2018 BEO
Fixed Income	405,214	400,647.62	FNMA POOL #840042 5.5% 09-01-2035 BEO
Fixed Income	351,756	351,422.29	FNMA POOL #555021 5% 11-01-2017 BEO
Fixed Income	180,371	196,802.51	F.N.M.A REMIC TR SER 91 CL 66-J 8.125 GTD MTG PASS THRU CTF DUE 6-15-2021 REG
Fixed Income	2,489	2,606.25	FNMA POOL# 00039885 SERIES 00002010 08.5000 DUE 05-15-2010
Fixed Income	156,272	158,761.14	FNMA POOL #653156 5.5% DUE 08-01-2017 REG
Fixed Income	2,238,257	2,235,436.72	FNMA POOL #721926 5% 05-01-2018 BEO
Fixed Income	1,010	1,058.22	GNMA POOL #041282 SER 2010 8.5% DUE 02-15-2010 REG
Fixed Income	3,135	3,130.80	FNMA POOL #748880 5% DUE 11-01-2018 REG
Fixed Income	192,872	192,688.31	FNMA POOL #724857 5% 03-01-2018 BEO
Fixed Income	505,761	505,124.13	FNMA POOL #683256 5% 02-01-2018 BEO
Fixed Income	193,068	196,323.61	FHLMC GOLD C01403 6 09-01-2032
Fixed Income	901,768	916,133.24	FNMA POOL #545829 5.5% 08-01-2017 BEO
Fixed Income	396,642	393,285.94	FNMA POOL #686404 5.5% 03-01-2033 BEO
Fixed Income	598,168	593,107.26	FNMA POOL #782202 5.5% 12-01-2033 BEO
Fixed Income	11,828,178	11,949,890.15	FNMA POOL #898564 6% DUE 10-01-2036 REG
Fixed Income	247,823	249,780.40	FNMA POOL #960382 5.5% 12-01-2022 BEO
Fixed Income	957,367	944,787.46	FNMA POOL #961491 5.5% 02-01-2038 BEO
Fixed Income	149,866	151,970.47	FHLMC GOLD A3-4919 6 05-01-2035
Fixed Income	957,783	967,437.14	FNMA POOL #925672 6% 12-01-2037 BEO
Fixed Income	850,778	859,353.58	FNMA POOL #950698 6% 10-01-2037 BEO
Fixed Income	944,116	953,632.58	FNMA POOL #965458 6% DUE 12-01-2037 REG
Fixed Income	276,919	276,110.73	FNMA POOL #821365 ADJ RT DUE 05-01-2035 BEO
Fixed Income	366,769	366,306.98	FNMA POOL #749925 5% DUE 11-01-2018 REG
Fixed Income	40,882	39,226.20	FNMA POOL #976090 5% 04-01-2038 BEO
Fixed Income	2,984,960	2,863,770.81	FNMA POOL #962874 5% DUE 05-01-2038 REG
Fixed Income	2,969,982	2,849,400.56	FNMA POOL #953598 5% DUE 01-01-2038 REG
Fixed Income	3,913,700	3,862,665.44	FNMA POOL #946922 5.5% 09-01-2037 BEO
Fixed Income	0	0.00	FNMA POOL #732840 5% DUE 09-01-2018 REG
Fixed Income	93,631	93,542.13	FNMA POOL #733884 5% DUE 12-01-2017 REG
Fixed Income	367,919	367,569.67	FNMA POOL #657389 5% 10-01-2017 BEO
Fixed Income	3,461	3,520.87	FNMA POOL #546789 5.5% 03-01-2016 BEO
Fixed Income	50,978	51,933.30	FHLMC GOLD GOLD C28034 6 06-01-2029
Fixed Income	18,194	18,504.07	FNMA POOL #511821 5.5% DUE 06-01-2016 REG
Fixed Income	581,441	591,430.46	FNMA POOL #254046 5.5% DUE 11-01-2016 REG
Fixed Income	44,971	45,785.83	FHLMC GOLD C51625 6 05-01-2031
Fixed Income	317,405	326,571.74	FNMA POOL #607819 6% DUE 12-01-2016 REG
Fixed Income	933,591	921,416.68	FNMA POOL #960445 5.5% 01-01-2038 BEO
Fixed Income	3,214,921	3,307,767.58	FNMA POOL #631368 6% DUE 02-01-2017 REG
Fixed Income	175,103	178,055.71	FEDERAL HOME LN MTG CORP POOL #C7-6726 6% 02-01-2033 BEO
Fixed Income	1,927,917	1,902,777.33	FNMA POOL #967472 5.5% 01-01-2038 BEO
Fixed Income	958,727	946,225.08	FNMA POOL #967473 5.5% 12-01-2037 BEO
Fixed Income	20,394	20,776.28	FHLMC GOLD C24257 6 04-01-2029
Fixed Income	74,121	73,552.79	FHLMC GOLD C22816 5.5 03-01-2029
Fixed Income	44,907	44,562.68	FHLMC GOLD C22886 5.5 03-01-2029
Fixed Income	4,727,456	4,674,177.71	FNMA POOL #828958 5.5% 06-01-2035 BEO
Fixed Income	107,515	106,303.39	FNMA POOL #797549 5.5% DUE 04-01-2035 REG
Fixed Income	486,341	479,576.47	FEDERAL HOME LN MTG CORP POOL #G0-3060 5.5% 05-01-2037 BEO
Fixed Income	270,540	267,490.99	FNMA POOL #825770 5.5% 08-01-2035 BEO
Fixed Income	186,368	184,267.26	FNMA POOL #828170 5.5% 07-01-2035 BEO
Fixed Income	32,617	32,249.67	FNMA POOL #833374 5.5% 08-01-2035 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	2,208,008	2,183,124.09	FNMA POOL #829261 5.5% DUE 08-01-2035 REG
Fixed Income	4,364,039	4,307,132.40	FNMA POOL #966245 5.5% 12-01-2037 BEO
Fixed Income	498,938	478,681.59	FNMA POOL #976128 5% 04-01-2038 BEO
Fixed Income	99,723	95,683.75	FNMA POOL #938798 5% 05-01-2037 BEO
Fixed Income	487	498.65	SMALL BUSINESS ADMIN GTD PARTN CTFS SER SBIC-PS 2001-10 B 6.344 08-01-11 REG
Fixed Income	233,234	240,446.03	FNMA POOL #912307 6.5% 02-01-2037 BEO
Fixed Income	614,270	607,924.32	FNMA POOL #766162 5.5% 03-01-2034 BEO
Fixed Income	78,994	80,251.69	FEDERAL HOME LN MTG CORP POOL #A12359 6%08-01-2033 BEO
Fixed Income	244,103	242,387.00	FHLMC GOLD POOL C23725 5.5 03-01-2029
Fixed Income	100,537	97,816.78	FNMA POOL #849180 4.5% 01-01-2021 BEO
Fixed Income	820,893	810,615.49	FNMA POOL #831411 5.5% 04-01-2036 BEO
Fixed Income	83,483	82,620.55	FNMA POOL #723616 5.5% 02-01-2034 BEO
Fixed Income	1,000,000	986,562.00	FNMA SINGLE FAMILY MORTGAGE 5% 15 YEARS SETTLES AUGUST
Fixed Income	32,612	33,131.11	FNMA POOL #670370 5.5% DUE 09-01-2017 REG
Fixed Income	774,689	764,989.49	FNMA POOL #868596 5.5% DUE 04-01-2036 REG
Fixed Income	953,050	940,617.02	FNMA POOL #938412 5.5% DUE 07-01-2037 REG
Fixed Income	21,171	20,932.58	FNMA POOL #840886 5.5% 10-01-2035 BEO
Fixed Income	8,000,000	7,885,000.00	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	57,475	58,444.23	FHLMC GOLD C71766 6 10-01-2032
Fixed Income	52,603	53,489.83	FEDERAL HOME LN MTG CORP POOL #C7-5066 6% 12-01-2032 BEO
Fixed Income	114,270	113,394.94	FHLMC GOLD C26121 5.5 05-01-2029
Fixed Income	154,644	157,300.63	FNMA POOL #617250 5.5% DUE 01-01-2017 REG
Fixed Income	97,760	97,147.92	FNMA POOL #822557 5% 11-01-2020 BEO
Fixed Income	201,357	204,564.83	FNMA POOL #627424 5.5% DUE 03-01-2017 REG
Fixed Income	92,380	92,263.30	FNMA POOL #706386 5% 05-01-2018 BEO
Fixed Income	197,811	201,209.69	FNMA POOL #618475 5.5% DUE 12-01-2016 REG
Fixed Income	152,407	155,025.08	FNMA POOL #545249 5.5% DUE 10-01-2016 REG
Fixed Income	22,305	22,221.56	FNMA POOL #811948 5% 01-01-2020 BEO
Fixed Income	84,518	90,325.04	FNMA REMIC TR 1997-58 CL-JZ 7.5 08-20-2027
Fixed Income	16,550	17,829.10	GNMA POOL #407744 SER 2025 7.5% DUE 08-15-2025 REG
Fixed Income	348,972	345,039.11	FNMA POOL #834953 5.5% 07-01-2035 BEO
Fixed Income	1,944,601	1,922,685.47	FNMA POOL #357890 5.5% 07-01-2035 BEO
Fixed Income	37,059	36,775.61	FHLMC GOLD POOL GROUP C27440 5.5 06-01-2029
Fixed Income	79,614	79,053.84	FHLMC GOLD GROUP C24999 5.5 04-01-2029
Fixed Income	283,802	272,307.85	FNMA POOL #953270 5% DUE 10-01-2037 REG
Fixed Income	541,200	534,142.80	FNMA POOL #919154 5.5% DUE 04-01-2037 REG
Fixed Income	5,752,097	5,687,271.20	FNMA POOL #822513 5.5% 06-01-2035 BEO
Fixed Income	51,958	51,372.06	FNMA POOL #808275 5.5% DUE 08-01-2035 REG
Fixed Income	50,045	51,029.19	FHLMC GOLD POOL G00951 6 07-01-2028
Fixed Income	18,326	18,639.63	GNMA POOL #635000 6% 02-15-2035 BEO
Fixed Income	167,081	165,198.43	FNMA POOL #842930 5.5% 10-01-2035 BEO
Fixed Income	428,285	431,894.32	FNMA POOL #879398 5.5% DUE 02-01-2021 REG
Fixed Income	45,174	45,894.09	FNMA POOL #641794 5.5% DUE 04-01-2017 REG
Fixed Income	2,765,066	2,792,937.94	FNMA POOL #940717 6% DUE 10-01-2037 REG
Fixed Income	4,441,011	4,390,960.31	FNMA POOL #832985 5.5% 09-01-2035 BEO
Fixed Income	582,421	575,856.64	FNMA POOL #797703 5.5% 10-01-2035 BEO
Fixed Income	328,944	325,545.78	FNMA POOL #781666 5.5% 02-01-2035 BEO
Fixed Income	183,884	181,811.19	FNMA POOL #842001 5.5% 10-01-2035 BEO
Fixed Income	3,443,923	3,405,110.23	FNMA POOL #823695 5.5% 07-01-2035 BEO
Fixed Income	3,686,734	3,645,184.46	FNMA POOL #357908 5.5% 07-01-2035 BEO
Fixed Income	125,128	124,969.96	FNMA POOL #707595 5% 05-01-2018 BEO
Fixed Income	300,740	297,633.79	FNMA POOL #808984 5.5% 02-01-2035 BEO
Fixed Income	17,445	17,519.03	GNMAII POOL #008915 SER 2022 ADJ RT 02-20-2022
Fixed Income	4,123,879	4,166,326.26	FNMA POOL #893282 6% 08-01-2036 BEO
Fixed Income	149,452	148,306.71	FHLMC GOLD C29208 5.5 07-01-2029
Fixed Income	1,409,139	1,400,317.81	FNMA POOL #825907 5% 09-01-2020 BEO
Fixed Income	383,487	379,165.26	FNMA POOL #838001 5.5% 10-01-2035 BEO
Fixed Income	1,276,084	1,261,702.28	FNMA POOL #833209 5.5% 09-01-2035 BEO
Fixed Income	318,253	328,665.50	FNMA REMIC TR SER 1990-103 CL K 7.50000 GTD MTG PASS THRU CTF DUE 09-25-2020 REG
Fixed Income	850,353	843,159.03	FNMA POOL #675703 5.5% 03-01-2033 BEO
Fixed Income	392,068	387,649.51	FNMA POOL #835406 5.5% 10-01-2035 BEO
Fixed Income	403,971	399,418.62	FNMA POOL #821867 5.5% 06-01-2035 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	160,842	159,029.28	FNMA POOL #842333 5.5% 10-01-2035 BEO
Fixed Income	496,444	490,848.76	FNMA POOL #830954 5.5% 08-01-2035 BEO
Fixed Income	812,137	802,984.02	FNMA POOL #811114 5.5% 02-01-2035 BEO
Fixed Income	11,728	11,728.12	FHLMC MULTICLASS SER 183 CL 183-Z 9.50 GTD MTG PARTN CTFS DUE 8-15-2021 REG
Fixed Income	280	288.83	GNMA POOL #030401 SER 2009 9.5% DUE 06-15-2009 REG
Fixed Income	581,371	576,817.44	FNMA POOL #668364 5.5% 11-01-2032 BEO
Fixed Income	62,473	61,768.62	FNMA POOL #840080 5.5% 09-01-2035 BEO
Fixed Income	515,642	509,830.52	FNMA POOL #838544 5.5% 10-01-2035 BEO
Fixed Income	472,811	467,482.88	FNMA POOL #840159 5.5% 11-01-2035 BEO
Fixed Income	207,209	205,455.85	FNMA POOL #688890 5.5% 02-01-2033 BEO
Fixed Income	650,597	643,264.49	FNMA POOL #829224 5.5% 08-01-2035 BEO
Fixed Income	1,347,701	1,332,512.82	FNMA POOL #837983 5.5% 09-01-2035 BEO
Fixed Income	18,399	18,715.47	FNMA POOL #616140 5.5% DUE 12-01-2016 REG
Fixed Income	82	86.66	GNMA POOL #041320 SER 2010 10.5% DUE 09-15-2010 REG
Fixed Income	4,168	4,210.01	FNMA POOL #000895 9% DUE 04-01-2010 REG
Fixed Income	159,559	157,760.94	FNMA POOL #840373 5.5% 11-01-2035 BEO
Fixed Income	169,726	169,087.40	FNMA POOL #793072 5% 08-01-2019 BEO
Fixed Income	147,967	146,808.08	FNMA POOL #657563 5.5% 10-01-2032 BEO
Fixed Income	889,702	879,675.46	FNMA POOL #745133 5.5% 11-01-2035 BEO
Fixed Income	500,000	494,375.00	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	337,257	333,455.63	FNMA POOL #838003 5.5% 10-01-2035 BEO
Fixed Income	123,442	122,050.76	FNMA POOL #843335 5.5% 10-01-2035 BEO
Fixed Income	612,762	604,768.23	FNMA POOL #938851 5.5% DUE 06-01-2037 REG
Fixed Income	677,562	669,925.97	FNMA POOL #835292 5.5% 09-01-2035 BEO
Fixed Income	1,409,379	1,397,456.09	FNMA POOL #254741 5.5% 03-01-2033 BEO
Fixed Income	443,988	440,231.94	FNMA POOL #713103 5.5% 06-01-2033 BEO
Fixed Income	28,402,991	28,082,889.63	FNMA POOL #357962 5.5% 09-01-2035 BEO
Fixed Income	172,211	170,754.17	FNMA POOL #711763 5.5% 07-01-2033 BEO
Fixed Income	206,513	204,185.14	FNMA POOL #839067 5.5% 10-01-2035 BEO
Fixed Income	268,116	265,094.23	FNMA POOL #843323 5.5% 10-01-2035 BEO
Fixed Income	34,439	35,019.68	FNMA POOL #555417 6% 05-01-2033 BEO
Fixed Income	774,116	798,051.42	FNMA POOL #906621 6.5% DUE 12-01-2036 REG
Fixed Income	13,613	13,646.91	FHLMC MULTICLASS SER 2539 CL TE 5 12-15-2026
Fixed Income	301,128	297,734.50	FNMA POOL #826422 5.5% 08-01-2035 BEO
Fixed Income	590,260	585,266.79	FNMA POOL #721406 5.5% DUE 06-01-2033 REG
Fixed Income	4,175	4,143.15	FNMA POOL #685801 5.5% 01-01-2033 BEO
Fixed Income	179,374	177,352.41	FNMA POOL #807825 5.5% 05-01-2035 BEO
Fixed Income	550,884	546,570.13	FNMA POOL #677565 5.5% 01-01-2033 BEO
Fixed Income	65,848	66,663.33	FNMA PREASSIGN 00376 5 12-25-2016
Fixed Income	730,249	722,019.32	FNMA POOL #837373 5.5% 10-01-2035 BEO
Fixed Income	389,333	384,945.09	FNMA POOL #832776 5.5% 09-01-2035 BEO
Fixed Income	433,327	429,934.18	FNMA POOL #687901 5.5% 02-01-2033 BEO
Fixed Income	23,065,939	22,870,800.93	FNMA POOL #704293 5.5% 05-01-2033 BEO
Fixed Income	465,408	472,822.13	FNMA POOL #663210 5.5% DUE 10-01-2017 REG
Fixed Income	3,659,019	3,617,781.89	FNMA POOL #255814 5.5% 08-01-2035 BEO
Fixed Income	26,819	25,732.66	FNMA POOL #915494 5% DUE 03-01-2037 REG
Fixed Income	1,540,948	1,556,480.55	FNMA POOL #950998 6% DUE 11-01-2037 REG
Fixed Income	201,906	199,630.84	FNMA POOL #829687 5.5% 09-01-2035 BEO
Fixed Income	451,254	446,168.32	FNMA POOL #833548 5.5% 09-01-2035 BEO
Fixed Income	3,454,157	3,489,700.28	FNMA POOL #901567 6% DUE 10-01-2036 REG
Fixed Income	138,140	136,583.25	FNMA POOL #843347 5.5% 11-01-2035 BEO
Fixed Income	226,473	223,920.65	FNMA POOL #840090 5.5% 10-01-2035 BEO
Fixed Income	168,464	166,565.30	FNMA POOL #826495 5.5% 07-01-2035 BEO
Fixed Income	352,608	348,634.12	FNMA POOL #843342 5.5% 10-01-2035 BEO
Fixed Income	38,253	38,862.63	FNMA POOL #639617 5.5% DUE 04-01-2017 REG
Fixed Income	13,454	13,668.78	FNMA POOL #633841 5.5% DUE 04-01-2017 REG
Fixed Income	451,097	446,013.60	FNMA POOL #828003 5.5% 07-01-2035 BEO
Fixed Income	11,409,561	11,526,965.47	FNMA POOL #897232 6% DUE 10-01-2036 REG
Fixed Income	387,545	389,215.14	FHLMC POOL #1L-0183 ADJ RT 08-01-2035
Fixed Income	1,675,698	1,656,813.25	FNMA POOL #797639 5.5% 08-01-2035 BEO
Fixed Income	415,892	411,204.62	FNMA POOL #840234 5.5% 11-01-2035 BEO
Fixed Income	230,795	228,194.11	FNMA POOL #835788 5.5% 09-01-2035 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	456,463	451,318.73	FNMA POOL #823560 5.5% 08-01-2035 BEO
Fixed Income	1,430,180	1,414,062.13	FNMA POOL #829256 5.5% DUE 08-01-2035 REG
Fixed Income	727,783	719,581.33	FNMA POOL #821531 5.5% 06-01-2035 BEO
Fixed Income	286,705	283,474.11	FNMA POOL #836802 5.5% 10-01-2035 BEO
Fixed Income	2,993,070	2,871,551.36	FNMA POOL #975267 5% 04-01-2038 BEO
Fixed Income	2,992,774	2,871,267.31	FNMA POOL #974796 5% 04-01-2038 BEO
Fixed Income	199,437	197,189.12	FNMA POOL #843700 5.5% 10-01-2035 BEO
Fixed Income	505,052	499,359.83	FNMA POOL #838005 5.5% 10-01-2035 BEO
Fixed Income	3,568,075	3,604,040.98	FNMA POOL #920566 6% DUE 02-01-2037 REG
Fixed Income	4,057,503	4,004,187.01	FNMA POOL #967888 5.5% 01-01-2038 BEO
Fixed Income	241,711	239,817.94	FNMA POOL #662682 5.5% 11-01-2032 BEO
Fixed Income	381,402	378,415.61	FNMA POOL #687203 5.5% DUE 03-01-2033 REG
Fixed Income	385,513	381,530.27	FNMA POOL #771023 5.5% 04-01-2034 BEO
Fixed Income	664,662	659,457.85	FNMA POOL #663501 5.5% 10-01-2032 BEO
Fixed Income	9,646,041	9,745,327.22	FNMA POOL #900344 6% DUE 09-01-2036 REG
Fixed Income	98,605	101,633.17	FNMA POOL #941264 6.5% DUE 07-01-2037 REG
Fixed Income	105,918	105,784.16	FNMA POOL #697604 5% 05-01-2018 BEO
Fixed Income	546,400	540,242.41	FNMA POOL #834657 5.5% 08-01-2035 BEO
Fixed Income	137,394	136,533.44	FNMA POOL #735856 5% 08-01-2020 BEO
Fixed Income	213,187	210,985.09	FNMA POOL #896107 5.5% DUE 06-01-2036 REG
Fixed Income	933,215	896,493.18	FNMA POOL #906154 5% DUE 01-01-2037 REG
Fixed Income	586,949	604,973.85	FNMA POOL #916835 6.5% DUE 04-01-2037 REG
Fixed Income	676,654	650,027.95	FNMA POOL #256581 5% DUE 12-01-2036 BEO
Fixed Income	215,014	214,743.18	FNMA POOL #695498 5% DUE 03-01-2018 BEO
Fixed Income	320,283	330,118.98	FNMA POOL #944727 6.5% DUE 07-01-2037 REG
Fixed Income	28,586	29,068.13	FEDERAL HOME LN MTG CORP POOL #C0-1549 6% 04-01-2033 BEO
Fixed Income	17,321	17,634.19	FEDERAL HOME LN MTG CORP POOL #G0-1461 6% 10-01-2032 BEO
Fixed Income	119,136	121,032.77	FEDERAL HOME LN MTG CORP POOL #C7-8354 6% 03-01-2033 BEO
Fixed Income	97,200	96,104.16	FNMA POOL #255770 5.5% 07-01-2035 BEO
Fixed Income	102,706	98,545.95	FNMA POOL #946212 5% DUE 08-01-2037 REG
Fixed Income	668,374	661,469.39	FNMA POOL #809350 5.5% 12-01-2034 BEO
Fixed Income	634,753	627,598.98	FNMA POOL #785461 5.5% 10-01-2035 BEO
Fixed Income	851,003	816,452.04	FNMA POOL #954365 5% 01-01-2038 BEO
Fixed Income	257,252	261,589.64	FHLMC GOLD C7-6829 6 01-01-2033
Fixed Income	142,573	142,437.83	FNMA POOL #254590 5% DUE 01-01-2018 REG
Fixed Income	54,031	54,891.88	FNMA POOL #634753 5.5% DUE 03-01-2017 REG
Fixed Income	965,337	954,457.30	FNMA POOL #832649 5.5% 09-01-2035 BEO
Fixed Income	72,783	71,962.62	FNMA POOL #835275 5.5% 08-01-2035 BEO
Fixed Income	6,896,373	6,617,070.01	FNMA POOL #928058 5% DUE 01-01-2037 REG
Fixed Income	6,459,712	6,198,093.26	FNMA POOL #910891 5% DUE 02-01-2037 REG
Fixed Income	63,277	62,623.09	FNMA POOL #782770 5.5% 07-01-2034 BEO
Fixed Income	432,927	428,047.55	FNMA POOL #817555 5.5% 10-01-2035 BEO
Fixed Income	1,929,142	1,853,220.23	FNMA POOL #905931 5% DUE 01-01-2037 REG
Fixed Income	2,876,687	2,844,266.63	FNMA POOL #832901 5.5% 09-01-2035 BEO
Fixed Income	221,131	219,260.66	FNMA POOL #696775 5.5% 03-01-2033 BEO
Fixed Income	207,411	205,787.20	FNMA POOL #695368 5.5% 03-01-2033 BEO
Fixed Income	458,512	454,921.70	FNMA POOL #670499 5.5% 11-01-2032 BEO
Fixed Income	2,333,017	2,306,724.20	FNMA POOL #833821 5.5% 09-01-2035 BEO
Fixed Income	2,985,656	2,864,423.39	FNMA POOL #962343 5% 03-01-2038 BEO
Fixed Income	306,154	315,554.54	FNMA POOL #971728 6.5% 02-01-2038 BEO
Fixed Income	145,749	139,846.27	FNMA POOL #899088 5% 03-01-2037 BEO
Fixed Income	913,857	901,940.10	FNMA POOL #959882 5.5% DUE 11-01-2037 REG
Fixed Income	149,839	153,534.42	FHLMC GOLD E85131 6 09-01-2016
Fixed Income	812,255	779,277.56	FNMA POOL #965757 5% DUE 02-01-2038 REG
Fixed Income	245,110	235,158.14	FNMA POOL #962687 5% 04-01-2038 BEO
Fixed Income	6,938	7,070.33	GNMAII POOL #080408 SER 2030 ADJ RT 05-20-2030
Fixed Income	930,941	959,726.06	FNMA POOL #897206 6.5% 08-01-2036 BEO
Fixed Income	297,226	306,353.85	FNMA POOL #939473 6.5% DUE 06-01-2037 REG
Fixed Income	1,556,855	1,536,553.18	FNMA POOL #899080 5.5% 03-01-2037 BEO
Fixed Income	0	0.00	FNMA POOL #761341 5% DUE 04-01-2019 REG
Fixed Income	-10,000,000	-10,087,500.00	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	25,780	26,247.24	FHLMC GOLD C5-2151 6 05-01-2031

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	100,063	96,010.50	FNMA POOL #919576 5% DUE 06-01-2037 REG
Fixed Income	2,978,902	2,858,256.20	FNMA POOL #917982 5% DUE 05-01-2037 REG
Fixed Income	291,207	296,116.72	FEDERAL HOME LN MTG CORP POOL #C6-6843 6% 05-01-2032 BEO
Fixed Income	61,481	62,594.70	FEDERAL HOME LN MTG CORP POOL #C5-0959 6% 05-01-2031 BEO
Fixed Income	32,433	32,989.80	FNMA POOL #613301 5.5% DUE 12-01-2016 REG
Fixed Income	30,417	30,986.26	FEDERAL HOME LN MTG CORP POOL #C2-3387 6% 03-01-2029 BEO
Fixed Income	287,912	292,766.40	FEDERAL HOME LN MTG CORP POOL #C6-3850 6% 01-01-2032 BEO
Fixed Income	34,928	34,709.56	FNMA POOL #830659 5% 10-01-2020 BEO
Fixed Income	32,756	33,216.28	FEDERAL HOME LN MTG CORP POOL #A1-8934 6% 02-01-2034 BEO
Fixed Income	32,660	33,210.98	FEDERAL HOME LN MTG CORP POOL #C7-4205 6% 12-01-2032 BEO
Fixed Income	7,873,901	7,555,007.61	FNMA POOL #900910 5% DUE 02-01-2037 REG
Fixed Income	1,579,856	1,576,175.26	FEDERAL HOME LN MTG CORP POOL #B11010 5%12-01-2018 BEO
Fixed Income	226,190	233,184.22	FNMA POOL #898565 6.5% DUE 10-01-2036 REG
Fixed Income	187,611	193,372.47	FNMA POOL #899711 6.5% 09-01-2037 BEO
Fixed Income	194,146	200,149.20	FNMA POOL #893596 6.5% DUE 09-01-2036 REG
Fixed Income	366,533	361,753.82	FNMA POOL #912887 5.5% DUE 04-01-2037 REG
Fixed Income	6,782,352	6,507,632.37	FNMA POOL #909638 5% DUE 02-01-2037 REG
Fixed Income	966,325	928,295.59	FNMA POOL #928543 5% DUE 07-01-2037 REG
Fixed Income	75,623	76,826.57	FEDERAL HOME LN MTG CORP POOL #A1-1478 6% 01-01-2033 BEO
Fixed Income	818,192	833,009.18	FEDERAL HOME LN MTG CORP POOL #C6-2462 6% 01-01-2032 BEO
Fixed Income	1,306,065	1,289,033.44	FNMA POOL #966121 5.5% 10-01-2037 BEO
Fixed Income	78,837	77,948.43	FNMA POOL #833477 5.5% 09-01-2035 BEO
Fixed Income	369,603	365,437.83	FNMA POOL #825753 5.5% 08-01-2035 BEO
Fixed Income	17,493	17,344.92	FNMA POOL #759299 5.5% DUE 01-01-2034 REG
Fixed Income	3,602,428	3,565,207.64	FNMA POOL #255458 5.5% 11-01-2034 BEO
Fixed Income	46,576	47,419.47	FEDERAL HOME LN MTG CORP POOL #C5-5969 6% 08-01-2031 BEO
Fixed Income	263,520	271,612.77	FNMA POOL #952993 6.5% DUE 10-01-2037 REG
Fixed Income	790,490	759,380.52	FNMA POOL #888695 5 08-01-2037 BEO
Fixed Income	64,005	65,023.86	FEDERAL HOME LN MTG CORP POOL #A1-0893 6% 07-01-2033 BEO
Fixed Income	147,291	146,044.48	FNMA POOL #750385 5.5% DUE 11-01-2033 REG
Fixed Income	246,158	245,848.22	FNMA POOL #758108 5% DUE 12-01-2018 REG
Fixed Income	11,974	12,209.74	FHLMC GOLD C22538 6 02-01-2029
Fixed Income	2,176,017	2,087,888.47	FNMA POOL #911368 5% DUE 02-01-2037 REG
Fixed Income	2,070,518	2,134,103.21	FNMA POOL #911490 6.5% DUE 03-01-2037 REG
Fixed Income	407,904	403,307.20	FNMA POOL #840793 5.5% 10-01-2035 BEO
Fixed Income	1,992,919	1,912,196.10	FNMA POOL #941212 5% DUE 06-01-2037 REG
Fixed Income	353,331	359,949.11	FEDERAL HOME LN MTG CORP POOL #C2-3101 6% 03-01-2029 BEO
Fixed Income	17,701	18,021.19	FEDERAL HOME LN MTG CORP POOL #C5-3611 6% 06-01-2031 BEO
Fixed Income	54,221	55,203.25	FEDERAL HOME LN MTG CORP POOL #C6-2610 6% 01-01-2032 BEO
Fixed Income	112,718	114,828.72	FEDERAL HOME LN MTG CORP POOL #C2-1392 6% 02-01-2029 BEO
Fixed Income	781,134	749,498.48	FNMA POOL #888645 5% DUE 08-01-2037 REG
Fixed Income	1,041,904	1,074,119.43	FNMA POOL #888890 6.5% 10-01-2037 BEO
Fixed Income	43,865	42,138.67	FNMA POOL #969103 5% 01-01-2038 BEO
Fixed Income	27,463	26,350.52	FNMA POOL #911506 5% DUE 04-01-2037 REG
Fixed Income	869,927	835,695.25	FNMA POOL #936252 5% DUE 04-01-2037 REG
Fixed Income	9,620	9,538.42	FNMA POOL #696676 5.5% 04-01-2033 BEO
Fixed Income	89,574	89,236.86	FNMA POOL #804569 5% 12-01-2019 BEO
Fixed Income	2,418,788	2,409,693.80	FNMA POOL #725957 5% 11-01-2019 BEO
Fixed Income	232,687	234,648.05	FNMA POOL #899009 5.5% 01-01-2022 BEO
Fixed Income	679,057	700,053.26	FNMA POOL #896897 6.5% DUE 06-01-2036 REG
Fixed Income	56,817	57,792.96	FNMA POOL #253844 5.5% DUE 06-01-2016 REG
Fixed Income	5,736,955	5,795,988.20	FNMA POOL #831600 6% 07-01-2036 BEO
Fixed Income	792,073	782,156.48	FNMA POOL #880934 5.5% 05-01-2036 BEO
Fixed Income	4,910	4,993.99	FNMA POOL #585729 5.5% DUE 05-01-2016 REG
Fixed Income	321,225	317,604.34	FNMA POOL #842356 5.5% 10-01-2035 BEO
Fixed Income	932,559	920,393.64	FNMA POOL #937906 5.5% DUE 07-01-2037 REG
Fixed Income	426	425.28	FNMA POOL #681774 5% DUE 01-01-2018 REG
Fixed Income	1,505,739	1,486,886.81	FNMA POOL #878059 5.5% 03-01-2036 BEO
Fixed Income	276,195	265,325.69	FNMA POOL #894771 5% 12-01-2036 BEO
Fixed Income	72,827	74,055.24	FHLMC GOLD C7-7718 6 03-01-2033
Fixed Income	93,999	92,939.35	FNMA POOL #838543 5.5% 10-01-2035 BEO
Fixed Income	35,154	35,757.53	FNMA POOL #444813 5.5% 09-01-2013 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	96,191	92,526.59	FNMA POOL #817422 5% 08-01-2035 BEO
Fixed Income	259,469	256,220.25	FNMA POOL #868244 5.5% 03-01-2036 BEO
Fixed Income	4,549,537	4,585,478.45	FNMA POOL #942476 5.5% DUE 08-01-2022 REG
Fixed Income	3,604,328	3,557,309.69	FNMA POOL #956010 5.5% 11-01-2037 BEO
Fixed Income	54,246	55,244.97	FHLMC GOLD C52010 6 05-01-2031
Fixed Income	18,279	18,124.55	FNMA POOL #685376 5.5% DUE 02-01-2033 REG
Fixed Income	408,802	397,739.66	FNMA POOL #864008 4.5% 12-01-2020 BEO
Fixed Income	2,429,846	2,334,231.92	FNMA POOL #922390 5% DUE 01-01-2037 REG
Fixed Income	7,194,599	7,192,368.48	SMALL BUSINESS ADMIN GTD PARTN CTFS SER 2003-10 CL B 4.875% DUE 09-10-2013 REG
Fixed Income	3,643,098	3,705,213.16	FEDERAL HOME LN MTG CORP POOL #G3-0341 6% 08-01-2026 BEO
Fixed Income	21,791	22,137.41	FEDERAL HOME LN MTG CORP POOL #A11777 6%07-01-2033 BEO
Fixed Income	4,995,877	4,926,384.32	FEDERAL HOME LN MTG CORP POOL #G0-2736 5.5% 03-01-2037 BEO
Fixed Income	1,994,686	1,913,701.73	FNMA POOL #962566 5% 04-01-2038 BEO
Fixed Income	27,025	25,927.51	FNMA POOL #974745 5% DUE 04-01-2038 REG
Fixed Income	7,001,139	6,716,892.35	FNMA POOL #933739 5% DUE 04-01-2038 REG
Fixed Income	7,130	7,243.70	FNMA POOL #643929 5.5% DUE 05-01-2017 REG
Fixed Income	48,104	48,042.99	FNMA POOL #254721 5% 05-01-2018 BEO
Fixed Income	2,007,157	1,984,536.48	FNMA POOL #807908 5.5% DUE 03-01-2035 REG
Fixed Income	17,197	17,492.17	FNMA POOL #618497 5.5% 11-01-2016 BEO
Fixed Income	1,993,242	1,912,316.44	FNMA POOL #974385 5% 04-01-2038 BEO
Fixed Income	1,994,022	1,913,065.06	FNMA POOL #973770 5% 03-01-2038 BEO
Fixed Income	63,076	62,365.10	FNMA POOL #867066 5.5% 02-01-2036 BEO
Fixed Income	39,877	39,571.05	FHLMC GOLD GROUP C28046 5.5 06-01-2029
Fixed Income	65,151	64,417.10	FNMA POOL #823154 5.5% 05-01-2035 BEO
Fixed Income	155,764	158,439.69	FNMA POOL #617542 5.5% DUE 01-01-2017 REG
Fixed Income	371,005	366,824.15	FNMA POOL #255899 5.5% 10-01-2035 BEO
Fixed Income	22,486	22,313.33	FHLMC GOLD C25311 5.5 04-01-2029
Fixed Income	24,345	24,158.53	FHLMC GOLD GROUP C22118 5.5 01-01-2029
Fixed Income	72,172	71,664.69	FHLMC GOLD GROUP C20499 5.5 01-01-2029
Fixed Income	287,683	286,600.86	FNMA POOL #761485 5% 10-01-2019 BEO
Fixed Income	26,769	27,214.47	GNMA POOL #657706 6% 04-15-2037 BEO
Fixed Income	1,263,521	1,257,493.53	SMALL BUSINESS ADMIN GTD DEV PARTN CTF 5.29 DUE 12-01-2027 REG
Fixed Income	282,321	279,138.79	FNMA POOL #823017 5.5% 05-01-2035 BEO
Fixed Income	997,388	956,894.21	FNMA POOL #974647 5% 03-01-2038 BEO
Fixed Income	865,041	831,001.35	FNMA POOL #909332 5% DUE 01-01-2037 REG
Fixed Income	99,040	95,028.47	FNMA POOL #914898 5% DUE 04-01-2037 REG
Fixed Income	407,585	414,456.84	FHLMC GOLD C72234 6 10-01-2032
Fixed Income	673,921	646,627.41	FNMA POOL #944634 5% DUE 07-01-2037 REG
Fixed Income	165,535	170,618.27	FNMA POOL #967489 6.5% 01-01-2038 BEO
Fixed Income	886,911	895,850.79	FNMA POOL #941334 6% DUE 07-01-2037 REG
Fixed Income	293,781	302,802.04	FNMA POOL #968515 6.5% 01-01-2038 BEO
Fixed Income	994,939	954,544.42	FNMA POOL #972690 5% 02-01-2038 BEO
Fixed Income	1,298,941	1,312,034.48	FNMA POOL #956319 6% 11-01-2037 BEO
Fixed Income	146,886	148,507.34	GNMAII POOL #080095 SER 2027 5.625% DUE 07-20-2027 REG
Fixed Income	70,534	71,312.76	GNMAII POOL #080107 SER 2027 ADJ RT 08-20-2027
Fixed Income	3,843,422	3,819,362.05	FNMA POOL #357742 5% 04-01-2020 BEO
Fixed Income	146,995	149,886.43	FEDERAL HOME LN MTG CORP POOL #C0-0733 6% 01-01-2029 BEO
Fixed Income	356,485	352,802.55	FNMA POOL #780214 5.5% 04-01-2034 BEO
Fixed Income	32,190	32,772.95	FHLMC GOLD C5-1581 6 05-01-2031
Fixed Income	78,160	79,478.09	FEDERAL HOME LN MTG CORP POOL #C6-4135 6% 02-01-2032 BEO
Fixed Income	16,179,229	16,342,315.45	FNMA POOL #889579 6% DUE 05-01-2038 REG
Fixed Income	119,060	121,105.09	FNMA POOL #604966 5.5% DUE 11-01-2016 REG
Fixed Income	506,182	486,896.02	FNMA POOL #834643 5% 08-01-2035 BEO
Fixed Income	621,212	613,108.55	FNMA POOL #936523 5.5% DUE 07-01-2037 REG
Fixed Income	22,996	22,120.00	FNMA POOL #820326 5% 08-01-2035 BEO
Fixed Income	124,827	123,420.40	FNMA POOL #820499 5.5% 06-01-2035 BEO
Fixed Income	99,814	98,689.11	FNMA POOL #835428 5.5% 08-01-2035 BEO
Fixed Income	166,316	165,291.00	FNMA POOL #689662 5.5% 04-01-2033 BEO
Fixed Income	479,359	475,303.15	FNMA POOL #694557 5.5% 04-01-2033 BEO
Fixed Income	171,483	174,588.38	FHLMC GOLD C01213 6 07-01-2031
Fixed Income	221,524	228,327.26	FNMA POOL #947753 6.5% DUE 10-01-2037 REG
Fixed Income	13,465,283	13,734,884.45	GNMA REMIC TR 2001-16 CL Z 10-16-2040

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	51,879	51,514.65	FHLMC GOLD GOLD C23621 5.5 03-01-2029
Fixed Income	54,131	53,730.10	FHLMC GOLD GROUP C20566 5.5 01-01-2029
Fixed Income	1,287,050	1,309,161.58	FNMA POOL #592328 5.5% 06-01-2016 BEO
Fixed Income	57,741	57,668.32	FNMA POOL #704605 5% 06-01-2018 BEO
Fixed Income	83,417	82,711.57	FNMA POOL #695635 5.5% 03-01-2033 BEO
Fixed Income	6,390,043	6,131,245.92	FNMA POOL #908679 5% DUE 01-01-2037 REG
Fixed Income	468,719	463,877.22	FNMA POOL #750550 5.5% 02-01-2034 BEO
Fixed Income	380,903	376,968.10	FNMA POOL #776254 5.5% 04-01-2034 BEO
Fixed Income	98,658	97,638.73	FNMA POOL #773826 5.5% 05-01-2034 BEO
Fixed Income	178,450	177,779.16	FNMA POOL #791310 5% DUE 09-01-2019 REG
Fixed Income	298,130	286,025.99	FNMA POOL #970032 5% DUE 03-01-2038 REG
Fixed Income	600,373	575,997.45	FNMA POOL #954508 5% DUE 02-01-2038 REG
Fixed Income	359,843	355,150.60	FNMA POOL #912872 5.5% DUE 02-01-2037 REG
Fixed Income	55,692	56,317.72	FHLMC GOLD A6-4125 6 08-01-2037
Fixed Income	65,014	66,131.07	FNMA POOL #411905 5.5% 05-01-2013 BEO
Fixed Income	398,668	398,289.25	FNMA POOL #652609 5% 04-01-2018 BEO
Fixed Income	290,319	299,295.68	FNMA POOL #745643 6.5% 07-01-2036 BEO
Fixed Income	79,236	78,541.48	FNMA POOL #879128 5% 05-01-2021 BEO
Fixed Income	214,763	220,964.11	FNMA POOL #545149 6% DUE 08-01-2016 REG
Fixed Income	97,964	97,275.72	FHLMC GOLD GROUP C20208 5.5 01-01-2029
Fixed Income	74,276	73,744.60	FHLMC GOLD GROUP C28152 5.5 04-01-2029
Fixed Income	42,640	42,313.81	FHLMC GOLD POOL C24127 5.5 03-01-2029
Fixed Income	212,914	211,417.25	FHLMC GOLD GROUP C19933 5.5 01-01-2029
Fixed Income	764,619	781,769.36	FNMA POOL #708229 ADJ RT DUE 04-01-2033 BEO
Fixed Income	1,290,103	1,316,266.65	FNMA POOL #865488 5.31% 02-01-2036 BEO
Fixed Income	1,308,365	1,313,690.43	FEDERAL HOME LN MTG CORP POOL #1B-1596 5.24% 03-01-2034 BEO
Fixed Income	502,938	506,931.28	FHLMC POOL #84-7515 6.607 02-01-2034
Fixed Income	954,644	957,219.50	FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013
Fixed Income	3,101,158	3,180,950.85	FNMA POOL #849088 5.271% 11-01-2035 BEO
Fixed Income	2,409,682	2,363,391.74	FNMA REMIC TR 2006-27 CL-BF VAR RATE 04-25-2036
Fixed Income	2,100,107	2,134,844.69	FHLMC MULTICLASS FHR 3279 PA 0 02 15 23 5.5 02-15-2023
Fixed Income	140,881	143,852.35	FHLMC POOL #780197 ADJ RT 01-01-2033
Fixed Income	1,302,511	1,328,322.77	FNMA PREASSIGN 00162 02-25-2044
Fixed Income	148,704	145,427.03	FNMA POOL #863422 5.5% 11-01-2035 BEO
Fixed Income	239,382	238,482.13	FNMA POOL #802462 5% 11-01-2019 BEO
Fixed Income	178,300	180,134.57	FNMA POOL #851227 6% 05-01-2036 BEO
Fixed Income	227,011	234,030.27	FNMA POOL #928229 6.5% DUE 12-01-2036 REG
Fixed Income	1,018,646	1,005,362.93	FNMA POOL #954837 5.5% DUE 02-01-2038 REG
Fixed Income	204,005	208,145.94	FNMA POOL #881671 5.785% 03-01-2036 BEO
Fixed Income	281,002	278,099.64	FNMA POOL #800258 5.5% 12-01-2034 BEO
Fixed Income	777,251	747,389.31	FEDERAL HOME LN MTG CORP POOL #A4-6242 5% 07-01-2035 BEO
Fixed Income	70,097	71,449.37	FEDERAL HOME LN MTG CORP POOL #1J-1408 5.814% 11-01-2036 BEO
Fixed Income	1,761,446	1,763,226.79	FHLMC MULTICLASS PREASSIGN 00743 4 04-15-2025
Fixed Income	266,375	270,013.44	FNMA POOL #357945 6% 09-01-2035 BEO
Fixed Income	186,161	189,009.62	FNMA POOL #936587 5.835% 04-01-2037 BEO
Fixed Income	289,028	289,658.12	FNMA POOL #257014 6% 12-01-2037 BEO
Fixed Income	833,055	801,050.47	FEDERAL HOME LN MTG CORP POOL #A4-6278 5% 07-01-2035 BEO
Fixed Income	85,057	79,350.88	FEDERAL HOME LN MTG CORP POOL #G1-1630 3.5% 06-01-2019 BEO
Fixed Income	284,389	283,493.49	GNMA POOL #685836 5.5% 04-15-2038 BEO
Fixed Income	435,927	438,852.32	FNMA POOL #745129 5.068% 11-01-2035 BEO
Fixed Income	430,000	436,450.00	GNMA TBA POOL 6% 30 YR JUL
Fixed Income	1,100,000	1,054,281.80	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	382,606	383,439.84	FNMA POOL #256178 6% 03-01-2036 BEO
Fixed Income	288,415	293,612.30	FEDERAL HOME LN MTG CORP POOL #1Q-0132 5.772% 09-01-2036 BEO
Fixed Income	132,459	132,747.54	FNMA POOL #945621 6% DUE 08-01-2037 REG
Fixed Income	2,655,000	2,616,834.38	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	190,853	196,714.49	FNMA POOL #966158 6.5% 12-01-2037 BEO
Fixed Income	315,414	322,605.57	FNMA POOL #886454 ADJ RT DUE 08-01-2036 REG
Fixed Income	297,879	303,890.24	FEDERAL HOME LN MTG CORP POOL #1J-0167 5.87% 11-01-2036 BEO
Fixed Income	972,446	970,111.68	FNMA POOL #256041 5.5% DUE 12-01-2025 REG
Fixed Income	480,000	494,100.00	FNMA TBA 30 YR PASS-THROUGHS 6.5 30 YEARS SETTLES JUL
Fixed Income	179,702	180,306.54	FNMA PREASSIGN 00056 4.5 01-25-2025

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	130,000	129,350.00	GNMA I SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES JULY
Fixed Income	148,453	153,043.10	FNMA POOL #896021 6.5% DUE 08-01-2036 REG
Fixed Income	199,524	195,126.25	FNMA POOL #256219 5.5% 04-01-2036 BEO
Fixed Income	423,697	407,551.64	FNMA POOL #745581 5% DUE 05-01-2036 REG
Fixed Income	442,355	447,322.84	FEDERAL HOME LN MTG CORP POOL #A6-9654 6% 12-01-2037 BEO
Fixed Income	847,465	836,209.39	FEDERAL HOME LN MTG CORP POOL #G0-2629 5.5% 01-01-2037 BEO
Fixed Income	1,182,342	1,167,539.47	FNMA POOL #879117 5.5% DUE 05-01-2036 REG
Fixed Income	853,148	861,747.60	FNMA POOL #942766 6% DUE 08-01-2037 REG
Fixed Income	363,022	353,837.54	FNMA POOL #255320 5% 07-01-2024 BEO
Fixed Income	382,851	373,447.20	FNMA POOL #255273 4.5% 06-01-2019 BEO
Fixed Income	798,933	810,651.64	FNMA POOL #725704 6% 08-01-2034 BEO
Fixed Income	224,399	228,185.31	GNMA POOL #782116 6% 10-15-2036 BEO
Fixed Income	276,143	281,993.45	FNMA POOL #254513 6% DUE 10-01-2022 REG
Fixed Income	940,000	929,425.00	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	752,461	760,205.69	FNMA POOL #888029 6% 12-01-2036 BEO
Fixed Income	508,455	491,575.66	GNMAII POOL #003952 SER 2037 5% DUE 02-20-2037 REG
Fixed Income	824,981	850,488.17	FNMA POOL #745932 6.5% 11-01-2036 BEO
Fixed Income	335,414	312,000.44	FNMA POOL #725866 4.5% 09-01-2034 BEO
Fixed Income	130,000	122,078.06	FNMA SINGLE FAMILY MORTGAGE 4% 15 YEARS SETTLES JULY
Fixed Income	1,535,000	1,548,431.25	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	90,000	87,187.50	GNMA I SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	913,829	901,121.60	FHLMC GOLD A6-0048 5.5 05-01-2037
Fixed Income	435,492	440,382.74	FEDERAL HOME LN MTG CORP POOL #G0-3297 6% 09-01-2037 BEO
Fixed Income	841,054	830,523.58	FNMA POOL #902354 5.5% DUE 11-01-2036 REG
Fixed Income	399,989	404,481.19	FHLMC GOLD G0-8222 6 09-01-2037
Fixed Income	1,173,997	1,160,765.95	FNMA POOL #190367 5.5% 01-01-2036 BEO
Fixed Income	1,161,939	1,148,844.16	FNMA POOL #845088 5.5% 12-01-2035 BEO
Fixed Income	1,220,000	1,228,005.64	FNMA 15 YEARS SINGLE FAMILY MTG 5.5 SETTLES JUL
Fixed Income	429,500,000	411,649,121.00	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	2,035,492	2,083,580.27	SMALL BUSINESS ADMIN GTD PARTN CTFS SER SBIC-PS 2001-10 B 6.344 08-01-11 REG
Fixed Income	13,000,000	12,805,000.00	FHLMC GOLD SINGLE FAMILY 5.5 30 YEARS SETTLES JUL
Fixed Income	2,624,223	2,436,464.86	FHLMC MULTICLASS PREASSIGN 00774 02-25-2045
Fixed Income	39,893,705	38,373,555.16	FNMA POOL #735893 5% 10-01-2035 BEO
Fixed Income	7,394,821	7,788,972.03	FHLMC MULTICLASS SER 2362 CL Z 6.5 09-15-2021
Fixed Income	1,951,151	2,036,513.89	FHLMC MULTICLASS SER 2064 CL ZA 6.5 05-15-2028
Fixed Income	168,800,000	166,373,500.00	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	2,619,921	2,799,943.98	FNMA REMIC TR 1997-58 CL-JZ 7.5 08-20-2027
Fixed Income	576,167	582,464.62	GNMAII POOL #008837 ADJ RT 09-20-2021
Fixed Income	3,000,000	2,949,375.00	FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES AUG
Fixed Income	237,604	229,715.42	GNMA POOL #003964 5% 03-20-2037 BEO
Fixed Income	248,005	237,856.96	FEDERAL HOME LN MTG CORP POOL #A7-3409 5% 02-01-2038 BEO
Fixed Income	496,931	490,399.13	FNMA POOL #962344 5.5% 03-01-2038 BEO
Fixed Income	434,194	434,196.07	FHLMC MULTICLASS SER 183 CL 183-Z 9.50 GTD MTG PARTN CTFS DUE 8-15-2021 REG
Fixed Income	500,049	479,744.67	FNMA POOL #983594 5% 05-01-2038 BEO
Fixed Income	460,410	441,714.92	FNMA POOL #983470 5% 05-01-2038 BEO
Fixed Income	854,814	858,447.31	GNMAII POOL #008915 SER 2022 ADJ RT 02-20-2022
Fixed Income	14,793	14,982.36	FNMA POOL #735061 6% 11-01-2034 BEO
Fixed Income	400,000	383,760.00	FNMA POOL #934322 5% 07-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #919432 5.5% 05-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #970014 5% 06-01-2038 BEO
Fixed Income	400,000	383,760.25	FNMA POOL #929363 5% 05-01-2038 BEO
Fixed Income	1,388,560	1,392,010.80	FHLMC MULTICLASS SER 2539 CL TE 5 12-15-2026
Fixed Income	646,771	645,691.32	FNMA PREASSIGN 00254 4.5 06-25-2043
Fixed Income	0	0.00	FNMA POOL #929636 5% 06-01-2038 BEO
Fixed Income	-999,999	-959,399.42	FNMA POOL #984000 5% 06-01-2038 BEO
Fixed Income	6,716,555	6,799,678.71	FNMA PREASSIGN 00376 5 12-25-2016
Fixed Income	1,098,386	1,053,791.22	FNMA POOL #981198 5% DUE 04-01-2038 REG
Fixed Income	0	0.00	FNMA POOL #976489 5% 04-01-2038 BEO
Fixed Income	-399,961	-383,722.37	FNMA POOL #963147 5% 05-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #984774 5% 06-01-2038 BEO
Fixed Income	399,154	382,948.79	FNMA POOL #962687 5% 04-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #981699 5% 06-01-2038 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	0	0.00	FNMA POOL #983283 5% 05-01-2038 BEO
Fixed Income	1,114,794	1,069,533.09	FNMA POOL #979472 5% 04-01-2038 BEO
Fixed Income	6,104,293	5,856,458.50	FNMA POOL #976883 5% 04-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #962914 5% 05-01-2038 BEO
Fixed Income	213,158	220,281.93	FNMA POOL #801541 6.5% 09-01-2034 BEO
Fixed Income	0	0.00	FNMA POOL #963974 5% 06-01-2038 BEO
Fixed Income	194,973	187,057.20	FNMA POOL #983522 5% 04-01-2038 BEO
Fixed Income	2,999,998	2,878,198.47	FNMA POOL #972588 5% 03-01-2038 BEO
Fixed Income	685,185	657,366.17	FNMA POOL #975865 5% 05-01-2038 BEO
Fixed Income	484,185	464,527.32	FNMA POOL #982014 5% 05-01-2038 BEO
Fixed Income	339,976	346,458.60	GNMAII POOL #080408 SER 2030 ADJ RT 05-20-2030
Fixed Income	0	0.00	FNMA POOL #981057 5% 04-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #977197 5% DUE 04-01-2038 REG
Fixed Income	499,950	479,652.17	FNMA POOL #984416 5% 06-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #964131 5% 07-01-2038 BEO
Fixed Income	580,080	590,056.64	FNMA SER 2006-5 CL 3A2 4.6669305-25-2035
Fixed Income	0	0.00	FNMA POOL #982455 5% DUE 05-01-2038 REG
Fixed Income	1,109,845	1,064,785.56	FNMA POOL #983526 5% 05-01-2038 BEO
Fixed Income	319,700	306,720.65	FNMA POOL #976469 5% 04-01-2038 BEO
Fixed Income	666,472	639,412.80	FNMA POOL #981485 5% DUE 05-01-2038 REG
Fixed Income	-800,000	-807,000.00	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	0	0.00	FNMA POOL #969264 5% DUE 04-01-2038 REG
Fixed Income	0	0.00	FNMA POOL #981635 5% 06-01-2038 BEO
Fixed Income	6,992,110	6,708,230.31	FNMA POOL #973718 5% 04-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #984363 5% 05-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #976516 5% 05-01-2038 BEO
Fixed Income	0	0.00	FNMA POOL #984477 5% 06-01-2038 BEO
Fixed Income	500,000	494,375.00	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	900,000	913,500.00	GNMA TBA POOL 6% 30 YR JUL
Fixed Income	900,000	862,594.20	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	330,000	332,887.50	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	1,200,000	1,194,000.00	GNMA I SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES JULY
Fixed Income	395,093	390,715.57	FHLMC GOLD G1-8247 5 04-01-2023
Fixed Income	484,107	492,163.50	GNMA POOL #676390 6% 01-15-2038 BEO
Fixed Income	258,603	261,264.11	FNMA POOL #888292 6% 03-01-2037 BEO
Fixed Income	497,657	505,161.31	GNMAII POOL #004115 SER 2038 6% DUE 04-20-2038 REG
Fixed Income	467,644	461,546.04	FNMA POOL #899742 5.5% 07-01-2037 BEO
Fixed Income	467,902	471,097.82	FEDERAL HOME LN MTG CORP POOL #G1-3077 5.5% 04-01-2023 BEO
Fixed Income	442,981	456,585.13	FNMA POOL #940665 6.5% DUE 09-01-2037 REG
Fixed Income	100,000	147,139.56	CANADA(GOVT OF) I/L 3% RRB 01/12/2036 CAD1000
Fixed Income	300,000	538,411.36	FRANCE(GOVT OF) 2.5% OATI 25/7/13 EUR1
Fixed Income	200,000	1,080,412.61	UK(GOVT OF) 2.5% I/L STK 20/05/09 GBP
Fixed Income	170,000,000	1,615,844.73	JAPAN(GOVT OF) I/L 1.1% BDS 10/12/16 JPY'10' INDEX LINKED
Fixed Income	430,000,000	4,056,165.72	JAPAN(GOVT OF) 0.8%-IDX/LKD 10/12/15 JPY'6
Fixed Income	16,310,000	18,668,841.41	US TREAS NTS 2.625 DUE 07-15-2017 REG
Fixed Income	22,503,000	27,241,369.39	US TREAS NTS INFLATION INDEXED 2.00 DUE 07-15-2014 REG
Fixed Income	5,600,000	8,507,797.36	US TREAS INFL INDEXED BONDS 3.375 DUE 04-15-2032 AR12 DUE 04-15-32 REG
Fixed Income	16,483,000	18,408,532.68	US TREAS NTS INFL IX 2 DUE 04-15-2012 REG
Fixed Income	17,714,000	20,429,949.98	US TREAS NTS INFL IX 2.375 DUE01-15-2017 REG
Fixed Income	20,092,000	21,533,434.43	UNITED STATES TREAS BDS INFL IX BOND 2.00 DUE 01-15-2026 REG
Fixed Income	22,800,000	28,191,484.99	US TREAS INFL INDEXED BONDS 1.875 DUE 07-15-2013 BEO
Fixed Income	9,354,000	9,111,908.47	UNITED STATES TREAS BDS 1.75 DUE 1-15-2028 REG
Fixed Income	10,823,000	14,819,309.84	US TREAS NTS DTD 01/18/2000 INFLATION INDEXED 4.25 DUE 01-15-2010 REG
Fixed Income	29,261,000	34,937,895.00	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	31,789,000	36,670,845.31	UNITED STATES TREAS NTS INFLATION .875 DUE 04-15-2010 REG
Fixed Income	22,632,000	26,302,172.37	UNITED STATES TREAS NTS INFLATION LNKD BD 1.625 DUE 01-15-2015 REG
Fixed Income	23,560,000	29,086,819.77	US TREAS NTS TREAS INFL INDEXED NOTES 2 DUE 01-15-2014 REG
Fixed Income	6,940,000	9,270,736.19	US TREAS NTS INFLATION INDEXED 3.375 DUE01-15-2012 REG
Fixed Income	11,652,000	15,656,421.75	US TREAS NTS INFLATION-INDEXED NT 3.5 DUE 01-15-2011 BEO
Fixed Income	15,529,000	25,693,016.85	US TREAS BDS INFLATION INDEXED 3.625 DUE4-15-2028 REG
Fixed Income	16,222,000	16,906,563.37	UNITED STATES TREAS NTS INFL INDX N/B 1.625 DUE 01-15-2018 REG
Fixed Income	19,529,000	22,269,016.73	US TREAS NTS INDEX LINKED 2.00 DUE 01-15-2016 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	20,201,000	23,484,880.62	US TREAS NTS INFL IX 2.50 DUE 07-15-2016REG
Fixed Income	23,371,000	30,663,797.61	UNITED STATES TREAS NTS BD INFLATION INDEXED 3 DUE 07-15-2012 REG
Fixed Income	16,669,000	18,586,715.44	US TREAS BDS INFL IX 2.375 DUE01-15-2027 REG
Fixed Income	20,288,000	23,468,064.87	UNITED STATES TREAS NTS 1.875 DUE 07-15-2015 REG
Fixed Income	20,573,000	23,592,338.53	US TREAS INFL IX NT 2.375 DUE 04-15-2011REG
Fixed Income	9,250,000	9,370,014.40	US TREAS NTS .625 DUE 04-15-2013 REG
Fixed Income	18,261,000	30,950,167.52	UNITED STATES TREAS BDS INFLATION INDEX LINKED 3.875% 04-15-2029
Fixed Income	2,362,000	2,633,740.58	US TREAS BDS INFL IX 2.375 DUE01-15-2027 REG
Fixed Income	675,000	723,425.65	UNITED STATES TREAS BDS INFL IX BOND 2.00 DUE 01-15-2026 REG
Fixed Income	620,000	691,329.02	US TREAS BDS INFL IX 2.375 DUE01-15-2027 REG
Fixed Income	1,075,000	1,283,559.58	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	2,930,000	4,965,992.62	UNITED STATES TREAS BDS INFLATION INDEX LINKED 3.875% 04-15-2029
Fixed Income	1,350,000	1,446,851.32	UNITED STATES TREAS BDS INFL IX BOND 2.00 DUE 01-15-2026 REG
Fixed Income	2,670,000	2,600,897.55	UNITED STATES TREAS BDS 1.75 DUE 1-15-2028 REG
Fixed Income	5,430,000	6,483,468.44	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	460,000	512,921.54	US TREAS BDS INFL IX 2.375 DUE01-15-2027 REG
Fixed Income	475,000	509,077.32	UNITED STATES TREAS BDS INFL IX BOND 2.00 DUE 01-15-2026 REG
Fixed Income	700,000	835,806.24	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	8,150,000	10,061,866.78	US TREAS NTS TREAS INFL INDEXED NOTES 2 DUE 01-15-2014 REG
Fixed Income	300,000	400,752.29	US TREAS NTS INFLATION INDEXED 3.375 DUE01-15-2012 REG
Fixed Income	5,900,000	7,927,642.34	US TREAS NTS INFLATION-INDEXED NT 3.5 DUE 01-15-2011 BEO
Fixed Income	5,100,000	5,899,405.13	UNITED STATES TREAS NTS 1.875 DUE 07-15-2015 REG
Fixed Income	11,700,000	12,539,378.09	UNITED STATES TREAS BDS INFL IX BOND 2.00 DUE 01-15-2026 REG
Fixed Income	10,900,000	18,474,170.52	UNITED STATES TREAS BDS INFLATION INDEX LINKED 3.875% 04-15-2029
Fixed Income	4,600,000	7,610,784.86	US TREAS BDS INFLATION INDEXED 3.625 DUE4-15-2028 REG
Fixed Income	3,200,000	3,648,976.08	US TREAS NTS INDEX LINKED 2.00 DUE 01-15-2016 REG
Fixed Income	700,000	813,792.21	US TREAS NTS INFL IX 2.50 DUE 07-15-2016REG
Fixed Income	300,000	312,659.91	UNITED STATES TREAS NTS INFL INDX N/B 1.625 DUE 01-15-2018 REG
Fixed Income	8,100,000	10,015,396.04	US TREAS INFL INDEXED BONDS 1.875 DUE 07-15-2013 BEO
Fixed Income	24,600,000	29,779,926.65	US TREAS NTS INFLATION INDEXED 2.00 DUE 07-15-2014 REG
Fixed Income	5,400,000	6,030,824.31	US TREAS NTS INFL IX 2 DUE 04-15-2012 REG
Fixed Income	9,700,000	11,187,225.64	US TREAS NTS INFL IX 2.375 DUE01-15-2017 REG
Fixed Income	200,000	228,925.10	US TREAS NTS 2.625 DUE 07-15-2017 REG
Fixed Income	20,500,000	23,508,624.92	US TREAS INFL IX NT 2.375 DUE 04-15-2011REG
Fixed Income	2,100,000	2,875,408.93	US TREAS NTS DTD 01/18/2000 INFLATION INDEXED 4.25 DUE 01-15-2010 REG
Fixed Income	18,900,000	22,566,768.61	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	8,100,000	9,343,919.23	UNITED STATES TREAS NTS INFLATION .875 DUE 04-15-2010 REG
Fixed Income	3,200,000	3,568,149.83	US TREAS BDS INFL IX 2.375 DUE01-15-2027 REG
Fixed Income	17,500,000	22,960,783.00	UNITED STATES TREAS NTS BD INFLATION INDEXED 3 DUE 07-15-2012 REG
Fixed Income	515,000	598,516.21	UNITED STATES TREAS NTS INFLATION LNKD BD 1.625 DUE 01-15-2015 REG
Fixed Income	2,200,000	2,357,831.78	UNITED STATES TREAS BDS INFL IX BOND 2.00 DUE 01-15-2026 REG
Fixed Income	-9,900,000	-10,317,776.97	UNITED STATES TREAS NTS INFL INDX N/B 1.625 DUE 01-15-2018 REG
Fixed Income	-5,300,000	-6,066,515.02	US TREAS NTS 2.625 DUE 07-15-2017 REG
Fixed Income	4,400,000	4,906,206.02	US TREAS BDS INFL IX 2.375 DUE01-15-2027 REG
Fixed Income	3,800,000	3,701,651.95	UNITED STATES TREAS BDS 1.75 DUE 1-15-2028 REG
Fixed Income	8,100,000	9,671,472.26	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	135,000	156,892.60	UNITED STATES TREAS NTS INFLATION LNKD BD 1.625 DUE 01-15-2015 REG
Fixed Income	460,000	329,913.63	MANITOBA(PROV OF) 6.375% DB 01/09/15 NZD1000
Fixed Income	435,000	310,551.63	ONTARIO(PROV OF) 6.25% BDS 16/06/15 NZD5000
Fixed Income	50,000	63,879.30	QUEBEC PROV CDA PROVINCE DE QUEBEC GLOBAL NOTE 7.5% DUE 09-15-2029 BEO
Fixed Income	60,000	65,085.00	HARRIS CNTY TEX UNREFUNDED BAL-REF-FLD CTL-B 5.25 DUE 10-01-2020 REG
Fixed Income	570,000	608,241.30	MASSACHUSETTS ST CONS LN-SER B 5.5 DUE 03-01-2019 BEO PRERFD 03-01-2012 100
Fixed Income	300,000	320,619.00	MASSACHUSETTS ST SPL OBLIG REV 5.375% 06-01-2019 BEO
Fixed Income	165,000	176,149.05	METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TAX REV 5% 07-01-2028 BEO
Fixed Income	535,000	569,437.95	GALVESTON CNTY TEX CTF5 OBLIG-SER C 5 DUE 02-01-2028 BEO
Fixed Income	335,000	366,707.75	GREENVILLE CNTY S C SCH DIST INSTMT BLDGEQTY SOONER TOMORROW 5.5 12-01-28 BEO
Fixed Income	681,000	738,714.75	HARRIS CNTY TEX PRERFD-REF-FLD CTL-B 5.25 DUE 10-01-2020 REG
Fixed Income	300,000	318,801.00	MA ST CONS LN-SER B 5 DUE 08-01-2022 REG
Fixed Income	470,000	500,564.10	MASSACHUSETTS ST 5.25% 01-01-2018 BEO
Fixed Income	175,000	180,549.25	TEXAS ST 5% 04-01-2023 BEO
Fixed Income	525,000	426,079.50	BELVOIR LD LLC MILITARY HSG REV BD 2005 SER A 144A CL 5.27 12-15-47 REG TAXABLE
Fixed Income	475,000	475,432.25	SALES TAX ASSET RECEIVABLE CORP N Y 3.6%10-15-2008 BEO TAXABLE

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	175,000	142,026.50	BELVOIR LD LLC MILITARY HSG REV BD 2005 SER A 144A CL 5.27 12-15-47 REG TAXABLE
Fixed Income	100,000	91,522.00	TOBACCO SETTLEMENT FIN AUTH WEST VA AST BACKED 7.467 06-01-2047 BEO TAXABLE
Fixed Income	485,000	471,211.45	TOB SETTLEMENT FING CORP RHODE IS AST SER A 6 6-1-23/12 BEO OID SF 06-01-2012
Fixed Income	1,425,000	1,481,757.75	NY ST ENVIRONMENTAL FACS CORP ST C REV FD-POOLED FING-SUB-C 5 10-15-24
Fixed Income	200,000	172,584.00	BUCKEYE OHIO TOB SETTLEMENT FING AUTH 6%06-01-2042 BEO
Fixed Income	100,000	97,195.00	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR SYS REV 4.75% 06-15-2038 BEO
Fixed Income	12,200,000	11,881,336.00	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR SYS REV 4.75% 06-15-2037 BEO
Fixed Income	100,000	98,517.00	SALT RIV PROJ ARIZ AGRIC IMPT & PWR DI SALT RIV PJ-SER A 4.75 01-01-2035 BEO
Fixed Income	440,000	307,533.60	BUCKEYE OH TOB SETTLEMENT FING AUTH VAR RT DUE 06-01-2047 REG
Fixed Income	165,000	169,250.40	AUSTIN TR VAR STS INVERSE CTFS BOA SER 2007 1038 VAR RT DUE 06-15-2038 REG
Fixed Income	985,000	901,491.70	TOBACCO SETTLEMENT FIN AUTH WEST VA AST BACKED 7.467 06-01-2047 BEO TAXABLE
Fixed Income	1,000,000	1,013,650.00	LAS VEGAS VALLEY NEV WTR DIST 5% 02-01-2032 BEO
Fixed Income	1,000,000	957,420.00	SANTA CLARITA CAL CMNTY CG DIST ELTN 2006 4.75 DUE 08-01-2037 REG
Fixed Income	2,000,000	2,076,980.00	UNIVERSITY TEX UNIV REVS 5% 08-15-2023 BEO
Fixed Income	1,300,000	1,282,489.00	LOS ANGELES CALIF UNI SCH DIST 4.5% 07-01-2024 BEO
Fixed Income	350,000	367,542.00	MICHIGAN MUN BD AUTH REV 5.5% 10-01-2021BEO
Fixed Income	751,204	1,428,509.93	BUSINESS MTG FIN 4 FRN M/BKD 08/2045 GBP'A'
Fixed Income	762,811	1,334,767.10	LANDMARK MORTGAGE 4% MTG BDS 17/06/38 REGS
Fixed Income	117,922,000	1,101,295.03	JLOC FRN 15/01/2015
Fixed Income	156,110	140,529.01	CMO MEDALLION TR 2003-1G MTG BACKED FLTGRATE NT CL A DUE 12-21-2033 BEO
Fixed Income	4,880,000	4,934,900.00	CMO PERMANENT FING NO 5 PLC NT SER 3 CL A FLTG DUE 06-10-2034 REG
Fixed Income	900,000	531,000.00	CMO GRANM ISSUER PLC MTG BACKEDNT SER 2007-2 2C1 144A DUE 12-17-2054 BEO
Fixed Income	1,635,125	1,551,516.22	CMO 1ST HORIZON MTG PASSTHRU TR FOR FUTURE 2003-10 CL II-A-1 4.75 12-25-2033
Fixed Income	2,200,000	1,865,547.20	CMO WELLS FARGO MTG BACKED SECS 2004-L TR CL A-8 4.82366 07-25-2034 REG
Fixed Income	2,779,623	2,697,971.40	CMO WELLS FARGO MTG BACKED SECS 2005-17 TR 2005-17 CL I-A-1 5.5 01-25-2036 REG
Fixed Income	72,442	69,999.89	CMO WAMU MTG PASS-THRU CTFS FOR FUTURE IS 2002-AR18 MTG CL A 4.20014 01-25-2033
Fixed Income	2,569,931	2,415,323.77	CMO ADJBL RATE MTG TR 2005-8 MTG BKD PASSTHRU CTF 4-A-1-1 DUE 11-25-2035 REG
Fixed Income	13,107,043	153,745.61	I/O CMO HARBORVIEW MTG LN TR 2005-12 MTGPASSTHRU CTF CL X-2A 10-19-2035 REG
Fixed Income	4,421,052	265,351.52	I/O CMO HARBORVIEW MTG LN TR 2005-10 MTGPASSTHRU CTF CL X 11-19-2035 REG
Fixed Income	2,350,000	1,382,340.50	CMO OPTIMUM MTG ACCEP CORP 2006-2 MTG PASSTHRU CTF CL A1C ADJ RATE DUE
Fixed Income	314,908	310,152.88	CMO STRUCTURED AST RECEIVABLES TR 2003-2TR CTF 144A 1.55 DUE01-21-2009 BEO
Fixed Income	671,546	659,164.67	CMO MASTR AST SECURITIZATION TR 2002-8 CL 1-A-1 5.5 DUE 12-25-2017 BEO
Fixed Income	1,535,559	23,033.38	I/O CMO INDYMAC MBS INC SER 2004-AR14 CLAX2 DUE 01-25-2035 BEO
Fixed Income	5,983,915	546,211.79	I/O CMO CWBMS INC SER 2006-OA2 CL X-1P DUE 05-20-2046 REG
Fixed Income	2,200,000	1,982,789.60	CMO J P MORGAN MTG TR 2006-A2 CL 2-A-2 5.773 DUE 04-25-2036 REG
Fixed Income	273,894	273,262.05	CMO CREDIT SUISSE 1ST BSTN MTG SECS CORP2001-MFD HSG CL A DUE 09-25-2031 BEO
Fixed Income	2,020,198	1,936,864.52	CMO WELLS FARGO MTG BACKED SECS 2006-2 CL III-A-1 5.75 DUE 03-25-2036 REG
Fixed Income	806,653	738,337.46	CMO 1ST HORIZON MTG PASSTHRU TR 2004-AA3MTG PASSTHRU CTF CL A-1 09-25-34 REG
Fixed Income	4,254,971	3,981,508.26	CMO STRUCTURED ADJ RATE MTG LN TR DUE 07-25-2035 REG
Fixed Income	2,135,000	1,992,926.42	CMO J P MORGAN MTG TR 2004-A5 CL 4-A-4 4.820518% DUE 12-25-2034 REG
Fixed Income	35,084,957	725,556.91	I/O CMO WAMU MTG PASS-THROUGH CTFS SER 2007-OA3 CL CX-PPP 04-25-2047 BEO
Fixed Income	586,773	545,332.27	CMO CITIGROUP MTG LN TR SER 2003-1 CL WA2 6.5% DUE 09-25-2033 REG
Fixed Income	2,438,162	33,524.73	I/O CMO HARBORVIEW MTG LN TR 2005-1 MTG PTHRU CTF CL X VAR DUE 03-19-2035 REG
Fixed Income	427,477	396,095.72	CMO CWALT INC 2004-J6 MTG PASSTHRU CTF CL 2-A-1 6.5% DUE 11-25-2031 REG
Fixed Income	1,064,200	1,056,782.35	CMO RESIDENTIAL ASSET MTG PRODS INC SER 2004-SL3 CL A-II 6.5% DUE 12-25-2031 REG
Fixed Income	752,919	725,090.00	CMO INDYMAC MBS INC 2004-AR6 MTG PASSTHRU CTF CL 6-A-1 DUE 10-25-2034 REG
Fixed Income	2,225,000	2,143,438.17	CMO CHASE MTG FIN TR 2005-A1 MC CL 2-A3 5.2363% DUE 12-25-2035 REG
Fixed Income	2,565,712	2,363,475.27	CMO CHASE MTG FIN TR 2005-A1 MC CL 1-A1 5.4072% DUE 12-25-2035 REG
Fixed Income	26,823,942	368,829.20	I/O CMO WAMU MTG PASS-THROUGH CTFS SER 2006-AR5 TR CL X 06-25-2046 REG
Fixed Income	3,547,610	3,291,517.34	CMO WELLS FARGO MTG BACKED SECS 2005-12 TR CL I-A-1 5.5% DUE 11-25-2035 BEO
Fixed Income	135,979	128,880.49	CMO MASTR SEASONED SEC TR 2005-1 MTG PASSTHRU CTF CL 4-A-2 10-25-32
Fixed Income	987,339	963,703.64	CMO INDYMAC INDX MTG LN TR 2006-AR27 MTGPASS THRU CTF CL I-A-1 DUE 08-30-2036
Fixed Income	779,313	584,484.38	CMO HARBORVIEW MTG LN TR 2006-9 CL 2A-1A2.67563% DUE 11-19-2036 REG
Fixed Income	2,275,934	1,957,303.00	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2007 6 DUE 10-25-2037 BEO
Fixed Income	318,029	228,905.35	DEUTSCHE ALT-A SECS MTG LN TR SER 2006-OMTG PASSTHRU CTF CL A-1 FLTG 2-25-47
Fixed Income	927	926.56	PVTPPL CMO SUMMIT MTG TR SER 2000-1 144A B1 VAR RT DUE 12-28-2012 REG
Fixed Income	643,685	444,142.30	CMO RALI SER 2007-QO2 TR MTG PASSTHRU CTF CL A-1 ADJ RATE DUE 02-25-2047 REG
Fixed Income	1,174,028	1,103,152.94	CMO GS MTG SECS CORP 2005-AR7 MTG PASSTHRU CTF CL 6A1 DUE 11-25-2035 REG
Fixed Income	3,104,645	2,934,606.66	CMO WELLS FARGO MTG BACKED SECS 2006-AR15 TR CL A-1 DUE 10-25-2036 BEO
Fixed Income	445,740	318,130.97	CMO CWBMS INC 2006-OA5 MTG PASSTHRU CTF CL 2-A-1 DUE 04-25-2046 REG
Fixed Income	1,357,637	1,329,635.94	CMO CHL MTG PASS THRU TR 2007-16 6.5 DUE10-25-2037 REG
Fixed Income	1,613,576	1,539,677.36	CMO ZUNI MTG LN TR 2006-1 CL A-1 2.60188% DUE 08-25-2036 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	1,066,904	778,839.97	CMO CWALT ALTERNATIVE LN TR SER 2006-OA21 MTG RATE DUE 03-20-2047 REG
Fixed Income	782,139	747,281.90	CMO WELLS FARGO MTG BACKED 2006-AR12 CL II-A-1 6.124 DUE 09-25-2036 REG
Fixed Income	1,696,725	1,288,954.23	CMO HARBORVIEW MTG LN TR 2005-10 MTG PASSTHRU CTF CL 2-A1A DUE 11-19-2035 REG
Fixed Income	3,823,960	3,642,249.05	CMO CWALT INC SER 2006-6CB CL 1A10 5.5% DUE 05-25-2036 REG
Fixed Income	373,373	272,562.40	CMO AHMAT AMERN HOME MTG CORP SER 2006-6CMO CL A1-A DUE 12-25-2046 REG
Fixed Income	391,114	289,045.07	CMO ALTERNATIVE LN TR 2006-OA10 MTG PASSTHRU CTF CL 1-A-1 DUE 08-25-2046 REG
Fixed Income	1,002,731	853,316.35	CMO CWALT ALTERNATIVE LN TR 2006-0C7 MTGPASSTHRU CTF CL 2-A-1 10-25-36 REG
Fixed Income	1,002,731	304,292.32	CMO J P MORGAN MTG TR 2006-S2 MTG CL 2-A-2 5.875 DUE 07-25-2036 REG
Fixed Income	616,090	569,883.65	CMO CSMC MTG-BACKED TR SER 2006-8 MTG 3-A-1 6 DUE 10-25-2021 REG
Fixed Income	239,109	231,114.28	CMO J P MORGAN MTG TR 2007-S1 MTG CL 1-A-2 5.5 DUE 03-25-2022 REG
Fixed Income	968,312	907,375.89	CMO CITIGROUP MTG LN TR SER 2005-4 CL I-A1 FLT RT DUE 08-25-2035 BEO
Fixed Income	2,593,679	2,467,307.40	CMO STRUCTURED ADJ RATE MTG LN MTG PASS-THRO CL 2-A1 DUE 04-25-2037 BEO
Fixed Income	1,100,000	954,360.00	CMO WELLS FARGO MTG BACKED SECS DUE 04-25-2036
Fixed Income	894,246	645,297.19	CMO WAMU MTG PASS-THRU CTFS SER 2007-0A5MTG PASSTHRU CTF CL 1A VAR
Fixed Income	2,150,222	1,979,404.10	CMO BEAR STEARNS ARM TR 2007-4 CL DUE 06-25-2047 BEO
Fixed Income	1,914,027	1,774,322.21	CMO WAMU MTG PASS THRU CTFS SER 2006-AR18 CL 1-A1 VAR RT 1-25-2037 BEO
Fixed Income	759,918	755,118.27	CMO RESDNTL ACCREDIT LNS INC MTG PASS TH2002-QS16 CL A-1 5.75 DUE 10-25-2017
Fixed Income	537,630	528,334.78	CMO RAMP SER 2006-RS5 TR MTG PASSTHRU CTF CL A-1 DUE 12-25-2026 REG
Fixed Income	535,802	387,588.62	CMO WAMU MTG PASS THRU CTFS SER 2007-0A4DUE 05-25-2047 REG
Fixed Income	757,634	735,405.98	CMO BEAR STEARNS ARM TR 2004-7 CL IV-A VAR DUE 10-25-2034 REG
Fixed Income	4,468,040	4,021,236.42	CMO WAMU MTG PASS THRU CTFS SER 2006 AR12 CL 1-A4 VAR RT DUE 10-25-2036 BEO
Fixed Income	102,256	96,047.71	CMO WA MUT MTG SECS CORP 02-AR1 PASSTRUCT CL I-A-1 6.38583 11-25-30 BEO
Fixed Income	3,796,166	3,698,896.57	CMO 1ST HORIZON MTG PASSTHRU TR FOR SER 2004-AR2 CL II-A-1 DUE 5-25-2034 REG
Fixed Income	2,880,783	2,807,470.07	CMO BANC AMER FDG 2006-I TR CL 1-A-1 FLTRT DUE 12-20-2036 BEO
Fixed Income	3,763,526	3,645,844.49	CMO WELLS FARGO MTG BACKED SECS 2006 AR2TR 2006-AR2 CL II-A-3 3-25-2036 REG
Fixed Income	3,290,000	3,178,962.50	CMO PERMANENT MASTER ISSUER PLC SER 2007-1 CL 2 A1 FLT RT DUE 10-15-2033 BEO
Fixed Income	1,821,986	1,384,111.92	CMO HARBORVIEW MTG LN TR 2005-10 MTG PASSTHRU CTF CL 2-A1A DUE 11-19-2035 REG
Fixed Income	2,309,374	2,180,511.03	CMO HASC TR 07-OP MTG PASSTHRU CTF CL II-A-1 VAR 122536 REG
Fixed Income	4,705,350	3,434,905.80	CMO AHMAT AMERN HOME MTG CORP SER 2006-6CMO CL A1-A DUE 12-25-2046 REG
Fixed Income	2,818,542	2,715,039.13	CMO MERRILL LYNCH MTG INVS INC 2004-A4 A2 4.23305% DUE 08-25-2034 REG
Fixed Income	449,199	422,532.11	CMO DEUTSCHE ALT-A SECS INC SER 2006-AF1CL IA1 FLT RT DUE 04-25-2036 REG
Fixed Income	2,408,110	2,376,814.01	CMO GS MTG SECS CORP SER 2005-AR6 CL 1A14.631572% DUE 09-25-2035 REG
Fixed Income	2,015,119	1,921,137.53	CMO CARRINGTON MTG LN TR SER 2006-OPT1 CL A3 FLT RT DUE 02-25-2036 REG
Fixed Income	753,281	601,204.88	CMO BEAR STEARNS ALT-A TR SER 2004-13 CLA1 FLT RT DUE 11-25-2034 REG
Fixed Income	496,520	498,355.29	CMO RESDNTL ACCREDIT LNS INC MTG PASS TH2003-QR24 A-2 6.6352 07-25-33 REG
Fixed Income	3,552,665	2,694,877.41	CMO CWALT INC 2005-56 MTG PASSTHRU CTF CL 1-A-1 VAR DUE 11-25-2035 REG
Fixed Income	1,268,701	1,032,202.16	CMO MORTGAGEIT TR 2004-1 MTG BKD NT CL A-1 ADJ RATE DUE 11-25-2034 REG
Fixed Income	2,106,625	2,040,206.84	CMO CWMB INC SER 2003-37 CL 2A1 FLT RT DUE 09-25-2033 BEO
Fixed Income	233,584	206,365.44	CMO STRUCTURED ADJ RATE MTG LN TR 04-13 MTG PASSTHRU CTF CL A2 1.94 09-25-34 REG
Fixed Income	3,129,084	2,575,683.57	CMO HOMEBANC MTG TR 2005-4 MTG PASSTHRU CTF CL A-1 VAR RATE DUE 10-25-2035 REG
Fixed Income	3,718,458	3,408,450.33	CMO BANC AMER MTG 2006 B TR CL 3-A-1 VARRT DUE 11-20-2036 BEO
Fixed Income	5,091,532	4,952,166.19	CMO J P MORGAN MTG TR 2007-A1 MTG PASS THRU CTF CL 5-A-1 DUE 07-25-2035 REG
Fixed Income	3,685,062	3,656,930.00	CMO THORNBURG MTG SECS TR 2005-4 MTG PASSTHRU CTF CL A-4 DUE 12-25-2045 REG
Fixed Income	4,924,382	4,614,047.39	CMO CITIGROUP MTG LN TR 2006-AR5 MTG PASSTHRU CTF CL 1-A5A DUE 07-25-2036 REG
Fixed Income	5,051,038	4,710,264.64	CMO WAMU MTG PASS THRU CTFS SER 2007-HY3TR CL 4-A1 FLT RT 3-25-37 REG
Fixed Income	3,196,993	3,116,578.74	CMO J P MORGAN MTG TR 2006-A2 CL 4-A-1 3.89 DUE 04-25-2036 REG
Fixed Income	933,503	755,250.41	CMO BEAR STEARNS ALT-A TR SER 2004-12 CLI-A-1 DUE 01-25-2035 REG
Fixed Income	289,259	226,695.76	CMO ADJBL RATE MTG TR 2004-4 MTG BKD PASSTHRU CTF 5-A-3 DUE 03-25-2035 REG
Fixed Income	815,689	802,151.46	CMO GS MTG SECS CORP 2004-9 MTG PTHRU CTF CL 3A1 3.691 1-1-34 REG
Fixed Income	1,462,700	1,218,611.67	CMO BANC AMER FDG CORP 2004-C MTG PASSTHRU CTF CL 4-A-2 2.44 12-25-34 REG
Fixed Income	4,365,904	4,439,159.68	CMO FEDERAL HOME LN MTG CORP PREASSIGN 00224 5.375% DUE 10-15-2011 REG
Fixed Income	7,055,000	6,874,229.74	CMO BEAR STEARNS ARM TR 2005-4 CL II-A-2DUE 08-25-2035 REG
Fixed Income	4,290,420	3,956,127.98	CMO GSR MTG LN TR 2007 AR1 MTG PASSTHRU CTF CL 2A1 DUE 03-25-2037 REG
Fixed Income	4,377,825	4,044,874.17	CMO STARM MTG LN TR 2007-2 MTG PASSTHRU CTF CL 3-A-3 DUE 04-25-2037 REG
Fixed Income	1,082,028	825,110.28	CMO AMERICAN HOME MTG ASSETS TR SER 2005-1 CL 3A11 FLT RT DUE 11-25-2035 BEO
Fixed Income	3,958,294	3,735,976.74	CMO CITIGROUP MTG LN TR 2006-AR1 MTG BKDNT CL II-A1 DUE 03-25-2036 REG
Fixed Income	1,696,743	1,595,189.86	CMO OPTHEUM MTG ACCEP CORP 2006-2 CL A1A ADJ RATE 2.53188% DUE 07-25-2036 REG
Fixed Income	3,303,048	3,183,312.53	CMO WELLS FARGO MTG BACKED SECS 2004-3 TR MTG CL A-1 4.75 DUE 04-25-2019
Fixed Income	1,644,443	1,565,986.33	CMO OPTHEUM MTG ACCEP CORP SER 2006-1 CL I-A1A FLT RT DUE 04-25-2036 REG
Fixed Income	1,515,743	1,474,201.51	CMO GS MTG 2005-AR5 CL 1A1 4.61889 DUE 10-25-2035 REG
Fixed Income	3,298,486	1,814,167.04	CMO HARBORVIEW MTG LN TR 2006-9 DUE 11-19-2036 REG
Fixed Income	4,116,370	2,904,082.56	CMO WA MUT MTG PASS THRU CTFS WMALT DUE 05-25-2037 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	5,047,813	3,735,482.67	CMO AMERN HOME MTG INVT TR 2006-3 CL 1-1A-1 ADJ RT 05-25-36 REG
Fixed Income	3,540,481	3,456,536.08	CMO WELLS FARGO MTG BACKED SECS 2004-EE TR SER 2004-EE CL-2A1 DUE 12-25-2034 REG
Fixed Income	1,240,844	1,143,091.41	CMO CWALT INC SER 2005-20CB CL 2-A-3 5.5% DUE 07-25-2035 REG
Fixed Income	4,758,426	4,520,504.35	CMO STRUCTURED ASSET SECS CORP SER 2004-3AC CL A2 4.92% DUE 03-25-2034 REG
Fixed Income	4,173,527	4,038,454.62	CMO WELLS FARGO MTG BACKED SECS 2006-AR10 CL II-A-1 5.6285 07-25-36 REG
Fixed Income	647,498	635,399.22	CMO CWALT ALTERNATIVE LN TR 2006-0C8 MTGPSTHR CTF CL 2A1C DUE 07-25-2036
Fixed Income	4,900,000	4,436,714.80	CMO BANC AMER MTG SECS INC 2005-D CL 2-A-7 4.8051 DUE 05-25-2035 REG
Fixed Income	2,188,774	2,117,529.69	CMO MORGAN STANLEY ABS CAP I INC -HE MTGCTF CL A-2A FR 01-25-37
Fixed Income	300,834	246,794.16	CMO CWMBB INC SER 2004-29 CL 1A1 2.74188% DUE 02-25-2035/02-25-2005 REG
Fixed Income	800,000	793,002.40	CMO BEAR STEARNS ARM TR 2004-4 CL A-6 VAR RATE DUE 06-25-2034 REG
Fixed Income	1,293,451	1,248,756.66	CMO MASTR ADJ RATE MTG TR 2006 2 CL 3 A 1 VAR RATE DUE 01-25-2036 REG
Fixed Income	360,641	279,824.66	CMO CWMBB INC SER 2005-9 CL 1A1 FLT RT DUE 05-25-2035 REG
Fixed Income	486,528	386,311.65	CMO CWMBB INC SER 2004-25 CL 2A1 FLT RT DUE 02-25-2035 REG
Fixed Income	4,050,000	3,936,223.35	CMO WAMU MTG PASS-THRU CTFS 2005-AR5 CL A-6 VAR DUE 05-25-2035 REG
Fixed Income	307,493	277,136.89	CMO HARBORVIEW MTG LN TR SER 2006-2 CL 1A 5.455428% DUE 02-25-2036 REG
Fixed Income	2,621,303	1,875,356.37	CMO LUMINENT MTG TR 2006-4 GCMO LUMINENT06-4 DUE 05-25-2046 BEO
Fixed Income	2,464,794	1,755,330.43	CMO NOVASTAR MTG FDG TR 2006-MTA1 MTG BACKED NT CL 2A-1A DUE 09-25-2046 REG
Fixed Income	3,154,026	2,231,473.34	CMO ALTERNATIVE LN TR 2006-0A9 MTG PASSTHRU CTF CL 1-A-1 DUE 07-20-2046 REG
Fixed Income	660,291	523,498.13	CMO SER 2005-AR9 CL A1A FLT RT DUE 07-25-2045 REG
Fixed Income	4,343,480	4,191,397.09	CMO CHASE MTG FIN TR 2004-S1 MC MTG PASSTHRU CTF CL A-1 5 DUE 02-25-2019 REG
Fixed Income	1,441,457	1,009,593.26	CMO 2006-2N MTG PASSTHRU CTF CL 1-A1 VARDUE 02-25-2046 REG
Fixed Income	2,692,661	2,562,767.23	CMO CITIGROUP MTG LN TR 2005-11 MTG PASSTHRU CTF A-3 DUE 12-25-2035 REG
Fixed Income	2,563,285	2,532,987.42	CMO THORNBURG MTG SECS TR 2006-1 MTG PASSTHRU CTF A-3 DUE 01-25-2036 REG
Fixed Income	1,638,007	1,197,890.75	CMO CWALT INC 2005-59 MTG BKD CTF CL A-1DUE 11-20-2035 REG
Fixed Income	827,184	703,909.06	CMO SER 2004-AR2 CL A FLT RT DUE 04-25-2044 REG
Fixed Income	37,542	35,805.54	CMO BANC AMER FDG CORP 2003-1 MTG PASSTHRU CTF CL A-1 6 DUE 05-20-2033 REG
Fixed Income	283,944	209,496.01	CMO WAMU MTG PASS-THRU CTFS 2005-AR8 CL 1-A-1A DUE 06-25-2045 REG
Fixed Income	346,201	302,966.25	CMO WAMU MTG PASS-THRU CTFS 2005-AR19 CLA-1A2 DUE 12-26-2045 REG
Fixed Income	1,603,718	1,522,634.45	CMO THORNBURG MTG SECS TR 2007-4 6.2155%DUE 09-25-2037 BEO
Fixed Income	459,665	361,184.02	CMO WAMU MTG PASS-THRU CTFS 2005-AR6 CL 2-A-1A DUE 04-25-2045 REG
Fixed Income	414,460	335,928.42	CMO CWMBB INC SER 2004-25 CL 1A1 FLT RT DUE 02-25-2035 REG
Fixed Income	250,644	212,195.46	CMO STRUCTURED AST SECS CORP 2002-AL1 MTG PSTRU CTF CL CL A3 3.45 2-25-32BEO
Fixed Income	1,741,487	1,663,347.99	CMO THORNBURG MTG SECS TR 2007-4 MTG PASS THRU CTF CL 1A-2 DUE 09-25-2037 REG
Fixed Income	2,715,198	2,073,137.97	CMO INDYMAC INDX MTG LN TR 2007-AR15 CTFCL 2-A-1 VAR RATE DUE 08-25-2037 REG
Fixed Income	2,069,975	1,910,446.31	CMO WAMU MTG PASS THRU CTFS SER 2006 AR14 CL 1-A4 DUE 11-25-2036 REG
Fixed Income	886,580	811,964.44	PVTP CMO GS MTG SECS CORP GSMP5 2005-RP2 144A 1AF VAR RT DUE 3-25-35 BEO
Fixed Income	3,097,114	1,731,215.65	CMO HARBORVIEW MTG LN TR 2006-14 PTHRU CTF CL 2A-1B FLT RT 2-19-37 REG
Fixed Income	3,892,088	3,862,375.95	CMO THORNBURG MTG SECS TR 2005-4 MTG PASSTHRU CTF CL A-4 DUE 12-25-2045 REG
Fixed Income	529,997	479,155.43	PVTP CMO WAMU MTG PASS-THRU CTFS 2004- AR13 PASS CTF A-1 144A 0 11-22-44 BEO
Fixed Income	2,980,822	2,150,990.73	CMO WAMU MTG PASS-THRU CTFS SER 2007-0A5MTG PASSTHRU CTF CL 1A VAR
Fixed Income	4,222,435	2,956,806.67	CMO MASTR ADJ RATE MTG TR 2007-3 2.67188% DUE 05-25-2047 BEO
Fixed Income	3,110,557	2,328,211.45	CMO RBSGC MTG LN TR 2007-B MTG PASSTHRU CTF CL 1A4 DUE 01-25-2037 REG
Fixed Income	735,379	555,703.35	CMO CWALT INC COUNTRYWIDE ALTERNATIVE DUE 07-25-2035 BEO
Fixed Income	806,996	792,023.89	CMO STRUCTURED AST SECS CORP SER 2003-22A CL 3-A 4.42 DUE 6-25-2033 REG
Fixed Income	2,473,226	2,233,421.58	CMO MORGAN STANLEY MTG LN TR 2006-8AR MTG PASSTHRU CL 4-A-1 VAR 06-25-2036 RG
Fixed Income	400,000	292,120.00	CMO COUNTRYPLACE MANUFACTURED HSG CONT TCL A4 144A 5.846 DUE 07-15-2037 BEO
Fixed Income	1,366,267	1,356,308.66	CMO THORNBURG MTG SECS TR SER 2005-4 CL A-3 2.70188% DUE 12-25-2035 REG
Fixed Income	571,537	539,765.03	CMO INDYMAC INDA MTG LN TR 2007-AR7 MTG PASS THRU CTF CL 1-A-1 11-25-37 REG
Fixed Income	400,000	334,520.00	CMO COUNTRYPLACE MANUFACTURED HSG CONT TCL A3 144A 5.593 DUE 07-15-2037 BEO
Fixed Income	587,069	454,273.07	CMO HARBORVIEW MTG LN TR 2005-9 CL 2-A-1A DUE 06-20-2035 REG
Fixed Income	1,967,550	1,889,164.99	CMO WASHINGTON MUT MTG SECS CORP SER 2004-AR14 CL A1 DUE 01-25-2035 REG
Fixed Income	2,925,824	1,744,601.61	CMO STRUCTURED ASSET MTG INVT II TR 2006 AR6 CL I-A-3 DUE 07-25-2036 REG
Fixed Income	1,983,994	1,532,193.07	CMO WAMU MTG PASS-THRU CTFS 2005-AR17 CLA-1A1 DUE 12-25-2045 REG
Fixed Income	607,593	593,048.39	CMO INDYMAC INDX MTG LN TR 2006-AR27 MTGPASS THRU CTF CL I-A-1 DUE 08-30-2036
Fixed Income	23,313	15,192.76	IMPAC CMB TR 2003-4 COLL ASSET BKD BD CL1-A-1 VAR 10-25-2033 BEO
Fixed Income	1,775,328	1,694,021.61	CMO ZUNI MTG LN TR 2006-1 CL A-1 2.60188% DUE 08-25-2036 REG
Fixed Income	3,495,392	3,113,904.71	CMO WAMU MTG PASS THRU CTFS SER 2006-AR16 CL 1-A1 VAR RATE 12-25-36 REG
Fixed Income	1,417,488	1,209,122.78	CMO GS MTG SECS CORP SER 2005-RP3 CL 1AFDUE 09-25-2035 BEO
Fixed Income	333,222	265,111.49	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR11 CL A1A FLT RT 8-25-2045REG
Fixed Income	753,108	518,005.53	CMO CWALT INC 2006-0A6 MTG PASSTHRU CTF CL 1A-1A DUE 07-25-2046 REG
Fixed Income	908,038	470,425.20	CMO GSAMP TR 2006-S4 2006-S4 MTG PASSTHRU CTF CL A-1 DUE 05-25-2036 REG
Fixed Income	2,448,392	2,148,370.66	CMO RAAC SER 2006-RP3 TR ASSET BKD CTF CL A-1 DUE 05-25-2036 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	761,520	716,239.64	CMO CWALT ALT LN TR 2006-OC8 MTGPASSTHRUCTF CL 2-A-1 DUE 11-25-2036 REG
Fixed Income	573,154	411,247.69	CMO 2005-AR17 CL A-1A2 DUE 12-25-2045 REG
Fixed Income	2,925,824	2,062,389.99	CMO STRUCTURED ASSET MTG INVTS II TR 2006 AR6 CL I-A-1 DUE 07-25-2036 REG
Fixed Income	1,473,732	1,428,385.28	CMO GMACM MTG LN TR DUE 06-25-2034 REG
Fixed Income	756,791	589,236.40	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR13 CL A-1A1 FLT RT 10-25-2045BEO
Fixed Income	3,378,836	2,518,550.63	CMO IMPAC SECD ASSETS CORP SER 2005-2 CLA1 DUE 03-25-2036 REG
Fixed Income	2,033,051	1,930,910.85	CMO BANC AMER MTG SECS INC SER 2005-A CL2-A-1 DUE 02-25-2035 REG
Fixed Income	471,212	353,409.16	CMO HARBORVIEW MTG LN TR 2006-9 CL 2A-1A2.67563% DUE 11-19-2036 REG
Fixed Income	592,146	449,836.36	CMO HARBORVIEW MTG LN TR 2005-10 MTG PASSTHRU CTF CL 2-A1A DUE 11-19-2035 REG
Fixed Income	310	310.35	CMO RURAL HSG TR 1987-1 SR MTG PASS THRUCTF SUB-CL 2C 6.83 DUE 04-01-2026 BEO
Fixed Income	1,422,459	1,223,314.38	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2007 6 DUE 10-25-2037 BEO
Fixed Income	197,694	142,292.52	DEUTSCHE ALT-A SECS MTG LN TR SER 2006-OMTG PASSTHRU CTF CL A-1 FLTG 2-25-47
Fixed Income	367,820	253,795.60	CMO RALI SER 2007-QO2 TR MTG PASSTHRU CTF CL A-1 ADJ RATE DUE 02-25-2047 REG
Fixed Income	1,764,003	1,667,390.14	CMO WELLS FARGO MTG BACKED SECS 2006-AR15 TR CL A-1 DUE 10-25-2036 BEO
Fixed Income	247,019	182,554.78	CMO ALTERNATIVE LN TR 2006-OA10 MTG PASSTHRU CTF CL 1-A-1 DUE 08-25-2046 REG
Fixed Income	670,873	630,373.10	CMO GS MTG SECS CORP 2005-AR7 MTG PASSTHRU CTF CL 6A1 DUE 11-25-2035 REG
Fixed Income	462,173	441,575.66	CMO WELLS FARGO MTG BACKED 2006-AR12 CL II-A-1 6.124 DUE 09-25-2036 REG
Fixed Income	1,059,467	1,029,660.29	CMO BEAR STEARNS ARM TR SER 2004-5 CL II-A FLT RT DUE 07-25-2034 REG
Fixed Income	1,582,584	1,505,475.68	CMO STRUCTURED ADJ RATE MTG LN MTG PASS-THRO CL 2-A1 DUE 04-25-2037 BEO
Fixed Income	1,314,340	1,238,818.00	CMO MSHEL TR 2007-2 MTG PASS THRU CTF CLA-1 DUE 04-25-2037 REG
Fixed Income	189,266	171,175.20	CMO CWALT INC SER 2004-18CB CL 2A5 FLT RT DUE 09-25-2034 REG
Fixed Income	814,582	797,781.56	CMO CHL MTG PASS THRU TR 2007-16 6.5 DUE10-25-2037 REG
Fixed Income	229,115	167,254.21	CMO AHMAT AMERN HOME MTG CORP SER 2006-6CMO CL A-1A DUE 12-25-2046 REG
Fixed Income	1,227,860	894,891.10	CMO BCAP LLC TR 2007-AA1 CL I-A-1 FLT RTDUE 02-25-2047 BEO
Fixed Income	609,608	573,122.11	CMO OPTIMUM MTG ACCEP CORP 2006-2 CL A1A ADJ RATE 2.53188% DUE 07-25-2036 REG
Fixed Income	336,019	330,209.24	CMO RAMP SER 2006-RS5 TR MTG PASSTHRU CTF CL A-1 DUE 12-25-2026 REG
Fixed Income	278,588	198,831.86	CMO CWMB5 INC 2006-OA5 MTG PASSTHRU CTF CL 2-A-1 DUE 04-25-2046 REG
Fixed Income	155,251	152,146.16	CMO J P MORGAN MTG TR 2006-S2 MTG CL 2-A-2 5.875 DUE 07-25-2036 REG
Fixed Income	385,057	356,177.29	CMO CSMC MTG-BACKED TR SER 2006-8 MTG 3-A-1 6 DUE 10-25-2021 REG
Fixed Income	159,406	154,076.18	CMO J P MORGAN MTG TR 2007-S1 MTG CL 1-A-2 5.5 DUE 03-25-2022 REG
Fixed Income	1,148,416	1,064,593.33	CMO WAMU MTG PASS THRU CTFS SER 2006-AR18 CL 1-A1 VAR RT 1-25-2037 BEO
Fixed Income	621,693	529,056.17	CMO CWALT ALTERNATIVE LN TR 2006-OC7 MTGPASSTHRU CTF CL 2-A-1 10-25-36 REG
Fixed Income	733,093	673,967.19	CMO BEAR STEARNS AST BACKED SECS I TR 2006 CL II-1A-1 0 DUE 12-25-2036 REG
Fixed Income	550,306	397,105.97	CMO WAMU MTG PASS-THRU CTFS SER 2007-OA5MTG PASSTHRU CTF CL 1A VAR
Fixed Income	16,241	15,467.23	CMO WELLS FARGO MTG BACKED SECS 2006-6 TR MTG PASSTHRU CTF 05-25-2036
Fixed Income	326,140	235,923.51	CMO WAMU MTG PASS THRU CTFS SER 2007-OA4DUE 05-25-2047 REG
Fixed Income	686,598	608,414.38	CMO CWALT ALTERNATIVE LN TR 2006-OC10 MTG PASSTHRU CTF CL 2-A-1 09-25-2035 REG
Fixed Income	609,659	445,051.41	CMO CWALT ALTERNATIVE LN TR SER 2006-OA21 MTG RATE DUE 03-20-2047 REG
Fixed Income	106,859	94,099.77	CMO CWMB5 INC VAR 2005-R2 MTG PASSTHRU CTF CL 1A-F DUE 06-25-2035 REG
Fixed Income	345,320	334,503.34	CMO GS MTG SECS CORP SER 2005-AR6 CL 2A14.53957% DUE 09-25-2035/10-25-2005 REG
Fixed Income	412,099	393,109.87	CMO BEAR STEARNS ARM TR SER 2005-2 CL A-1 FLT RT DUE 03-25-2035 BEO
Fixed Income	203,676	193,235.43	CMO BEAR STEARNS ARM TR SER 2005-5 CL A2FLT RT DUE 08-25-2035 BEO
Fixed Income	123,398	119,784.77	CMO BEAR STEARNS ARM TR SER 2005-5 CL A-1 FLT RT DUE 08-25-2035 BEO
Fixed Income	139,362	132,713.97	CMO CITIGROUP MTG LN TR SER 2005-6 CL A1FLT RT DUE 08-25-2035 BEO
Fixed Income	133,514	109,530.27	CMO CWMB5 INC SER 2004-29 CL 1A1 2.74188% DUE 02-25-2035/02-25-2005 REG
Fixed Income	401,873	374,213.53	CMO BANC AMER FDG CORP VAR RATE DUE 11-20-2035 REG
Fixed Income	386,402	276,327.48	CMO RALI SER 2006-QO6 TR MTG PASSTHRU CTF CL A-1 ADJ RATE DUE 06-25-2046 REG
Fixed Income	146,620	138,350.80	CMO CITIGROUP MTG LN TR SER 2005-6 CL A2FLT RT DUE 08-25-2035 BEO
Fixed Income	199,229	190,477.00	CMO BEAR STEARNS ARM TR SER 2005-2 CL A-2 FLT RT DUE 03-25-2035 BEO
Fixed Income	345,588	246,714.01	CMO STRUCTURED AST MTG INVTS II TR 06-AR5 CL 1-A-1 06-25-36 REG
Fixed Income	40,775	40,799.10	CMO INDYMAC ARM TR 2001-H2 MTG PASSTHRU CTF A-2 VAR RATE DUE 01-25-2032 BEO
Fixed Income	77,623	71,382.26	CMO STRUCTURED AST SECS CORP FOR FUTURE ISSUES 2002-1A CL 4-A DUE 02-25-2032 BEO
Fixed Income	3,161,362	3,043,936.78	CMO WELLS FARGO MTG BACKED SECS 2006 AR2TR 2006-AR2 CL II-A-14.95 3-25-36REG
Fixed Income	66,202	63,333.34	CMO THORNBURG MTG SECS TR 06-6 MTG LN PASSTHRU CTF CL A-1 5.43 DUE 112511
Fixed Income	148,715	140,733.09	CMO PRIME MTG TR 2004-CL1 CL II-A-2 DUE 02-25-2019 REG
Fixed Income	2,096,478	1,969,915.95	CMO GS MTG SECS CORP 2005-AR7 MTG PASSTHRU CTF CL 6A1 DUE 11-25-2035 REG
Fixed Income	1	0.86	CMO BEAR STEARNS ALT-A TR SER 2005-4 CL II-3A-1 DUE 05-25-2035 REG
Fixed Income	22,868	22,831.69	CMO CR SUISSE 1ST BSTN MTG SECS CORP 2001-3 FNT CL I-A-1 6.75 DUE 08-25-2031
Fixed Income	36,711	36,595.13	CMO STRUCTURED AST SECS CORP SER 2002-16A CL 2-A1 5.55 DUE 08-25-2032 BEO
Fixed Income	104,209	104,125.47	CMO INDYMAC MBS INC 2004-AR6 PASSTHRU CTF CL 3-A-2 5.52369 08-25-34 REG
Fixed Income	369,724	343,815.96	CMO SERIES 2004-AR8 CLASS-A1 DUE 06-25-2044 REG
Fixed Income	1,575,758	1,512,989.29	CMO STRUCTURED AST MTG INVTS INC 03-CL1 II-A-1 VAR RT 5.543 08-25-32 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	330,902	258,457.94	CMO STRUCTURED AST MTG INVTS II TR MTG PTHRU CTF CL II-4A-1 VAR RT 5-25-36 REG
Fixed Income	100,114	97,318.60	CMO STRUCTURED ASSET SECS CORP 2004-11 MTG PASSTHRU CTF CL A DUE 08-25-2034 REG
Fixed Income	287,643	278,599.13	CMO MERRILL LYNCH MTG INVS INC SER 2004-A2 4.78557% DUE 07-25-2034 BEO
Fixed Income	2,369,045	2,122,396.52	CMO SEQUOIA MTG TR 2007-3 MTG PASSTHRU CTF CL I-A1 GROUP 1 DUE 07-20-2036 BEO
Fixed Income	21,485	20,484.81	CMO BEAR STEARNS ARM TR 2003-1 MTG PASSTHRU CTF CL IV-A-1 4-25-33 BEO
Fixed Income	728,380	686,337.05	CMO BEAR STEARNS ALT-A TR 2004-5 MTG PASSTHRU CL I-A-1 VAR 05-25-2034REG
Fixed Income	244,801	221,840.76	CMO MERRILL LYNCH MTG INVS INC 2004-HB1 CL A-3 FLTG 4.83866 DUE 04-25-2029 REG
Fixed Income	1,008,204	912,986.99	CMO STRUCTURED ASSET SECS CORP SER 2004-10 CL 3-A1 DUE 08-25-2034 BEO
Fixed Income	723,055	691,382.60	CMO GS MTG SECS CORP 2004-12 MTG PASS THRU CTF CL 2A1 4.25% DUE 12-25-2034 REG
Fixed Income	228,186	208,634.64	CMO NOMURA ASSET ACCEP CORP SER 2004-AR2CL IA VAR DUE 10-25-2034 BEO
Fixed Income	748,342	734,409.24	CMO HARBORVIEW MTG LN TR 2004-10 CL 3-A-1A 5.09847 DUE 01-19-2035 REG
Fixed Income	139,543	124,515.51	CMO MORGAN STANLEY MTG LN TR 2004-2AR 0 DUE 12-31-2040 BEO
Fixed Income	1,490,954	1,480,086.24	CMO WAMU MTG PASS THRU CTFS SER 2006 AR12 CL 1A1 VAR RT DUE 10-25-2036 BEO
Fixed Income	444,858	440,219.51	CMO STRUCTURED ASSET MTG INVTS II INC SER 2004-AR6 CL A3 DUE 02-19-2035 REG
Fixed Income	265,000	263,632.60	CMO 2004-AR5 CL A-6 VAR 3.83884% DUE 06-25-2034 REG
Fixed Income	381,131	381,892.91	CMO SONICAP LLC/SONIC INDS FRNCHIS L06-1SR NT CL A-2 144A 3C7 5.096 122031 BEO
Fixed Income	210,834	169,343.77	CMO INDYMAC MBS INC 2005-AR19 CL 1-A-1 VAR DUE 10-25-2035 REG
Fixed Income	179,278	172,641.71	CMO GSR MTG LN TR 2007-4F SR MTG PASS THRU CTF CL 6A-1 6% DUE 06-25-2027 REG
Fixed Income	3,924,944	3,657,231.46	CMO INDYMAC INDX MTG LN TR 2006-AR14 CL 1-A1A VAR DUE 12-31-2040
Fixed Income	5,248,678	5,314,748.38	CMO FNMA PREASSIGN 00507 5% DUE 02-25-2017 BEO
Fixed Income	1,334,543	1,192,345.88	CMO AMERICAN HOME MTG INVT TR 2004-4 MTGBKD NT CL IV-A DUE 02-25-2024 REG
Fixed Income	5,017,771	3,934,885.68	CMO CWALT INC SER 2005-81 CL A1 FLT RT DUE 02-25-2036 REG
Fixed Income	4,037,095	3,836,802.91	CMO CITIGROUP MTG LN TR SER 2005-11 CL A1A DUE 04-25-2035 REG
Fixed Income	4,746,046	3,624,066.73	CMO STRUCTURED AST MTG INVTS II INC SER 2005-AR8 CL A1A VAR 02-25-2035 REG
Fixed Income	5,268,937	5,073,227.96	CMO WELLS FARGO MTG BACKED SECS 2006 AR2TR 2006-AR2 CL II-A-14.95 3-25-36REG
Fixed Income	2,371,402	1,890,439.00	CMO GREENPOINT MTG FDG TR 2005-AR5 MTG PASSTHRU CTF CL I-A-1 DUE 11-25-2045 REG
Fixed Income	7,848,133	7,300,137.47	CMO THORNBURG MTG SECS TR 2007-1 MTG-BKDNTS CL A-3A VAR RATE DUE 03-25-2037 REG
Fixed Income	2,458,026	1,972,300.39	CMO 2005-AR19 CL A-1A1 DUE 12-25-2045 REG
Fixed Income	1,612,450	1,457,833.50	PVPL CR SUISSE 1ST BSTN MTG SECS CORP SER 2002-P1 CL-A 144A VAR RT 3-25-32 BEO
Fixed Income	3,599,097	3,493,722.62	CMO BEAR STEARNS ARM TR SER 2005-5 CL A-1 FLT RT DUE 08-25-2035 BEO
Fixed Income	1,324,026	1,266,662.16	CMO THORNBURG MTG SECS TR 06-6 MTG LN PASSTHRU CTF CL A-1 5.43 DUE 112511
Fixed Income	2,213,755	2,111,747.20	CMO BEAR STEARNS ARM TR SER 2005-2 CL A-1 FLT RT DUE 03-25-2035 BEO
Fixed Income	2,973,066	3,016,782.13	CMO FEDERAL HOME LN MTG CORP PREASSIGN 00530 5% DUE 08-15-2020 REG
Fixed Income	4,150,103	4,208,902.00	CMO FHLMC MULTICLASS MTG FHR 3266 C SEQ WM18 WC5.43 5 DUE 02-15-2020 BEO
Fixed Income	4,366,298	3,835,618.44	PVPL CMO GREENPOINT MTG FDG TR SER 2006AR6 CL 1-A1A VAR RT DUE 10-25-2046
Fixed Income	3,023,367	3,032,374.06	CMO BANC AMER MTG SECS INC BOAMS 2004-2 1A5 6.5% DUE 10-25-2031 BEO
Fixed Income	8,083,803	8,002,964.76	PVPL CMO CMO HLDGS III LTD BSSP NIM 07 R7 NT CL A-1 144A VAR RT 01-26-37 BEO
Fixed Income	534,149	439,916.78	CMO BEAR STEARNS ALT-A TR DUE 09-25-2035REG
Fixed Income	3,666,210	3,631,788.44	CMO BEAR STEARNS ARM TR SER 2005-10 CL A1 FLT RT DUE 10-25-2035 REG
Fixed Income	93,558	80,354.00	CMO INDYMAC MBS INC 2004-AR10 CL 2-A-2A DUE 05-25-2034
Fixed Income	4,545,181	2,875,809.05	CMO BEAR STEARNS ALT-A TR 2006-8 MTG PASSTHRU CTF CL III-A-2 01-25-2037 REG
Fixed Income	1,354,960	1,241,781.10	CMO WASHINGTON MUT MTG LN TR 2001-7 CL AVAR RATE DUE 05-25-2041 BEO
Fixed Income	2,964,185	2,537,688.86	CMO BEAR STEARNS ALT-A TR SER 2005-4 CL II-3A-1 DUE 05-25-2035 REG
Fixed Income	4,292,767	4,044,846.60	CMO GMACM MTG LN TR SERIES 2005-AR6 CLASS-1A1 DUE 11-19-2035 REG
Fixed Income	7,574,049	7,075,161.64	CMO BK AMER FDG CORP 2005-D MTG PASSTRUCTF CL A-1 VAR RATE 05-25-2035 REG
Fixed Income	845,784	744,545.80	CMO CWABS INC 2005-HYB9 MTG BKD NT CL 3-A-2 DUE 02-20-2036 REG
Fixed Income	3,960,538	3,866,633.33	CMO WELLS FARGO MTG BACKED SECS 2004-EE TR SER 2004-EE CL-2A1 DUE 12-25-2034 REG
Fixed Income	681,990	661,182.83	CMO CITIGROUP MTG LN TR SER 2005-11 CL A2A 4.7 DUE 12-25-2035 REG
Fixed Income	3,162,179	2,462,069.54	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR13 CL A-1A1 FLT RT 10-25-2045BEO
Fixed Income	727,407	660,388.68	CMO PRIME MTG TR 2004-CL1 MTG PASSTHRU CTF CL I-A-2 DUE 02-25-2034 REG
Fixed Income	529,000	514,399.60	JPMORGAN CHASE BK N A NY N Y FORME CTF DEP DTD 11-28-2006 8.75 11-28-2021
Fixed Income	630,000	600,471.90	JPMORGAN CHASE BK N A NY CTF DEP DTD 03-28-2007 VAR RT DUE 03-28-2022
Fixed Income	9,954,631	115,463,166.64	CF RHUMBLINE GROUP TRUST CORE BOND INDEXFUND L860
Fixed Income	885,000	887,147.89	SUNTRUST BK ATL GA INSTL CTF DEP PRO DTD06-02-2004 4.415 06-15-2009
Fixed Income	2,200,000	2,184,226.00	ISTITUTO BANCARIO SAN PAOLO DI TORINO ISSAN PAOLO IMI NY 3.31188 06-09-2010
Fixed Income	1,400,000	1,400,000.00	ABBAY NATL TREAS SVCS PLC INSTL CD ABBEYNATL TREAS SERV CD 010207 VAR RT 070208
Fixed Income	-4,500,000	-81,236.93	CALL SWAPTION EUR MSCSUS33 EUROPEAN 317U283A8 27/04/2017
Fixed Income	14,100,000	64,648.61	CALL SWAPTION EUR MSCSUS33 NR LIBOR / 0.0% EUROPEAN 317U282A9 27/04/2012
Fixed Income	-4,400,000	0.00	SWAPTION OTC EUR ECAL 4.15 SW7 BARCLAYS 317506CZ4 20/04/2009
Fixed Income	-56,700,000	-534,394.10	SWAPTION EUR ECAL 4.0 SWP7 BARCLAYS 317504KU1 23/04/2010
Fixed Income	181,400,000	632,571.69	SWAPTION EUR ECAL 3.88 SWP2 BARCLAYS 317504KV9 23 APR 2010
Fixed Income	273,200,000	952,693.42	OTC EUR ECAL 3.88 SWP2 DEUTSCHE 317504OD5 23/04/2010

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-145,200,000	-1,368,501.29	OTC EUR ECAL 4.0 SWP7 DEUTSCHE 317504KW723/04/2010
Fixed Income	12,000,000	306,396.00	SWAPTION BZWLUS31 5.78 BRS4PYK57 08-09-2010
Fixed Income	12,000,000	904,020.00	SWAPTION BZWLUS31 5.78 BRS4PYK6 08-09-2010
Fixed Income	7,500,000	188,025.00	SWAPTION 5.79%/ 08-16-2010
Fixed Income	7,500,000	563,640.00	SWAPTION /5.79% 08-16-2010
Fixed Income	-27,200,000	-346,095.52	PUT SWAPTION USD 2 YR / 3.3 EUROPEAN BRS6VWGS4 10-16-2008
Fixed Income	-35,000,000	-1,014,391.00	CALL SWAPTION USD 10Y RTR 4.7925 EUROPEAN BRS6YF9T4 05-15-2009
Fixed Income	21,300,000	1,374,834.06	SWAPTION ECALL 10 YR RTR 5.57 BARCALYS BRSNEWP3 11-21-2012
Fixed Income	-35,000,000	-1,321,607.00	PUT SWAPTION USD / 4.7925 EUROPEAN BRS6YFAR6 05-15-2009
Fixed Income	21,300,000	931,099.68	SWAPTION EPUT 10 YR RTP 5.57 BARCLAYS BRSNEWS7 11-21-2012
Fixed Income	-14,900,000	-189,589.09	PUT SWAPTION USD 2 YR / 3.3 EUROPEAN BRS6VWGS4 10-16-2008
Fixed Income	3,600,000	91,919.88	SWAPTION BZWLUS31 08-09-2010 BRS4PYK57
Fixed Income	3,600,000	271,209.24	SWAPTION BZWLUS31 08-09-2010 BRS4PYK65
Fixed Income	600,000	2,658.48	CALL SWAPTION USD 2Y C 3.45 RBS 317U383A7 08-03-2009
Fixed Income	-1,000,000	-47,720.90	SWAPTION RBOSUS33 09-20-2010 317505UL7
Fixed Income	-1,000,000	-28,437.60	SWAPTION RBOSUS33 09-20-2010 317505UK9
Fixed Income	100,000	755.39	OTC IRO USD 2Y C 3.85 RBS 317U437A3 03 AUG 2009
Fixed Income	300,000	1,351.80	CALL SWAPTION USD 2Y C 3.45 BZWLUS31 EUROPEAN 317U375A7 08-03-2009
Fixed Income	-100,000	-2,024.75	CALL SWAPTION USD MSCSUS33 3MLIBOR/6M 4.4% European 317U390A8 08-03-2009
Fixed Income	300,000	1,543.50	CALL SWAPTION USD MSCSUS33 3MLIBOR/6M 3.45% European 317U389A1 08-03-2009
Fixed Income	-200,000	-3,801.66	CALL SWAPTION USD RBOSGB2S 7Y C 4.40 EUROPEAN 317U384A6 08-03-2009
Fixed Income	-100,000	-1,958.85	CALL SWAPTION OTC IRO USD 0Y C 4.40 BARCLAYS 317U399A9
Fixed Income	-500,000	-285.55	SWAPTION 0 08-07-2008
Fixed Income	-800,000	-456.88	SWAPTION JPMORGANUS 08-07-2008
Fixed Income	-600,000	-64,574.22	SWAPTION CITIBANKNY 08-07-2008
Fixed Income	-2,000,000	-8,582.20	SWAPTION MGTCSUS3G 09-15-2008 5.25 317506D42
Fixed Income	-2,000,000	-91,565.80	SWAPTION MGTCSUS3G 09-15-2008 5.25 317506D59
Fixed Income	-500,000	-53,811.85	SWAPTION 08-07-2008
Fixed Income	-800,000	-86,098.96	SWAPTION JPMORGANUS 08-07-2008
Fixed Income	13,800,000	29,345.70	OTC IRO USD 2Y C 3 RBS 317U315A0
Fixed Income	-1,600,000	-73,252.64	OTC USD ECAL 5.25 SW10 RBS 317506D34 09-15-2008
Fixed Income	-1,600,000	-6,865.76	OTC USD EPUT 5.25 SW10 RBS 317506DB6 09-15-2008
Fixed Income	-6,000,000	-53,846.40	CALL SWAPTION USD RBOSGB2S 3MLIBOR/6M 3.95% European 317U264A1 02-02-2009
Fixed Income	-600,000	-342.66	OTC USD EPUT 5.67 SW30 CITIBANK 317505MG7 08-07-2008
Fixed Income	-2,300,000	-105,300.67	SWAPTION GSILGB2L 09-15-2008 317506XR9
Fixed Income	-2,000,000	-95,441.80	SWAPTION SLHIGB21 09-20-2010
Fixed Income	-2,000,000	-56,875.20	SWAPTION SLHIGB21 09-20-2010
Fixed Income	-21,300,000	-431,271.75	CALL SWAPTION USD MSCSUS33 3MLIBOR/6M 4.4% European 317U390A8 08-03-2009
Fixed Income	-29,700,000	-564,546.51	CALL SWAPTION USD RBOSGB2S 7Y C 4.40 EUROPEAN 317U384A6 08-03-2009
Fixed Income	10,300,000	45,715.52	CALL SWAPTION USD 2Y C 3.45 MLPFUS31 EUROPEAN 317U416A8 08-03-2009
Fixed Income	89,100,000	394,784.28	CALL SWAPTION USD 2Y C 3.45 RBS 317U383A7 08-03-2009
Fixed Income	-9,000,000	-126,308.70	CALL SWAPTION USD 5Y C 4.15 BZWLUS31 EUROPEAN 317U376A6 08-03-2009
Fixed Income	26,600,000	192,451.00	CALL SWAPTION USD JPMORGANUS 3MLIBOR/6M 3.45% European 317U381A9 08-03-2009
Fixed Income	63,900,000	328,765.50	CALL SWAPTION USD MSCSUS33 3MLIBOR/6M 3.45% European 317U389A1 08-03-2009
Fixed Income	-8,900,000	-249,811.43	CALL SWAPTION USD 7Y C 4.40 JPMORGANUS EUROPEAN 317U382A8 08-03-2009
Fixed Income	37,600,000	284,026.64	OTC IRO USD 2Y C 3.85 RBS 317U437A3 03 AUG 2009
Fixed Income	38,700,000	174,382.20	CALL SWAPTION USD 2Y C 3.45 BZWLUS31 EUROPEAN 317U375A7 08-03-2009
Fixed Income	-3,400,000	-61,002.12	CALL SWAPTION USD 7Y C 4.40 MLPFUS31 EUROPEAN 317U417A7 08-03-2009
Fixed Income	-12,500,000	-278,578.75	CALL SWAPTION USD RBOSAU2S EUROPEAN 317U438A2 08-03-2009
Fixed Income	-7,000,000	-98,800.10	IRO USD C 4.20 SW5 RBS 317U168A8
Fixed Income	116,700,000	549,668.67	IRO USD 2Y C 3.5000 BZWLUS31 EUROPEAN 317U279A4 02 FEB 2009
Fixed Income	-74,200,000	-927,351.60	OTC IRO USD 7Y C 4.3 RBS 317U290A9 12-17-2015
Fixed Income	28,700,000	72,080.05	OTC IRO USD 2Y C 3.15 RBS 317U289A2 12-17-2010
Fixed Income	16,100,000	84,037.17	IRO USD C 3.60 SW2 RBS 317U169A7
Fixed Income	-13,900,000	-301,054.54	OTC IRO SD 7Y C 4.6000 BARCLAYS 317U296A3 02-02-2009
Fixed Income	-6,000,000	-117,531.00	CALL SWAPTION OTC IRO USD 0Y C 4.40 BARCLAYS 317U399A9
Fixed Income	-29,600,000	-398,744.56	OTC IRO USD 7Y C 4.25 RBS 317U314A1
Fixed Income	-32,800,000	-490,973.36	IRO USD 5Y C 4.3000 BZWLUS31 EUROPEAN 317U280A1 02 FEB 2009
Fixed Income	-9,600,000	-119,980.80	OTC IRO USD 7Y C 4.3 RBS 317U291A8 12-17-2010
Fixed Income	221,600,000	556,548.40	OTC IRO USD 2Y C 3.15 RBS 317U288A3 12-17-2010
Fixed Income	322,200,000	685,158.30	OTC IRO USD 2Y C 3 RBS 317U315A0
Fixed Income	88,800,000	259,393.68	CALL SWAPTION USD RBOSGB2S 3MLIBOR/6M 3.15% European 317U263A2 02-02-2009

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-140,800,000	-1,263,595.52	CALL SWAPTION USD RBOSGB2S 3MLIBOR/6M 3.95% European 317U264A1 02-02-2009
Fixed Income	44,100,000	369,280.17	OTC IRO USD 1Y C 4.25 BARCLAYS 317U609A5
Fixed Income	-11,800,000	-264,080.46	IRO USD C 4.68 SW10 MERRILL LYNCH EUROPEAN 317U163A3 12-19-2008
Fixed Income	47,200,000	248,833.68	IRO USD C 3.60 SW2 RBS EUROPEAN 317U162A4 12-19-2008
Fixed Income	-2,000,000	-19,900.00	PUT SWAPTION USD 1.83 IG10 CDS EUROPEAN 317507JC6 09-20-2008
Fixed Income	153,200,000	726,198.64	CALL SWAPTION USD 1Y C 3.70 BZWLUS31 EUROPEAN 317U575A5 12-15-2008
Fixed Income	7,200,000	324,190.80	PUT SWAPTION USD BZWLUS31 European 317U600A4 12-19-2008
Fixed Income	-2,000,000	-21,700.00	CALL SWAPTION USD EUROPEAN 317507JB8 09-20-2008
Fixed Income	-95,800,000	-1,300,398.78	CALL SWAPTION USD BZWLUS31 EUROPEAN 317U223A1 02-02-2009
Fixed Income	-203,300,000	-3,043,136.71	IRO USD 5Y C 4.3000 BZWLUS31 EUROPEAN 317U280A1 02 FEB 2009
Fixed Income	-43,800,000	-547,412.40	OTC IRO USD 7Y C 4.3 RBS 317U290A9 12-17-2015
Fixed Income	51,400,000	458,318.38	CALL SWAPTION 2Y C 4.15 USD BZWLUS31 EUROPEAN 317U532A7 11-03-2011
Fixed Income	51,400,000	787,278.38	PUT SWAPTION 2Y P 4.15 USD BZWLUS31 EUROPEAN 317U533A6 11-03-2011
Fixed Income	5,200,000	39,578.24	CALL SWAPTION USD 5Y C 4.025 EUROPEAN 317U473A8 09-19-2008
Fixed Income	7,400,000	113,343.58	PUT SWAPTION USD 2Y P 4.15 EUROPEAN 317U527A4 10-30-2009
Fixed Income	-18,200,000	-28,464.80	CALL SWAPTION USD 2Y C 3.35 MLPFUS31 EUROPEAN 317U568A4 07-25-2008
Fixed Income	-57,500,000	-381,236.50	PUT SWAPTION USD 2Y P 3.35 EUROPEAN 317U531A8 07-29-2010
Fixed Income	5,200,000	115,773.32	PUT SWAPTION USD 5Y P 4.025 EUROPEAN 317U474A7 09-19-2008
Fixed Income	-18,200,000	-120,669.64	PUT SWAPTION USD 2Y P 3.35 MLPFUS31 EUROPEAN 317U567A5 07-25-2008
Fixed Income	10,600,000	65,264.20	CALL SWAPTION USD 2Y C 3.70 RBOSGB2S EUROPEAN 317U460A3 02-02-2009
Fixed Income	-223,600,000	-4,842,862.96	OTC IRO SD 7Y C 4.6000 BARCLAYS 317U296A3 02-02-2009
Fixed Income	-54,600,000	-525,044.52	IRO USD C 3.95 SW5 MERRILL 317U269A6 02 FEB 2009
Fixed Income	8,100,000	364,714.65	PUT SWAPTION USD SLHIGB21 European 317U607A7 12-19-2008
Fixed Income	-58,300,000	-386,540.66	PUT SWAPTION USD 2Y P 3.35V RBOSGB2S EUROPEAN 317U525A6 07-25-2008
Fixed Income	56,900,000	871,520.23	PUT SWAPTION USD RBOSGB2S EUROPEAN 317U529A2 10-30-2009
Fixed Income	-58,300,000	-91,181.20	CALL SWAPTION 2Y C 3.35 USD RBOSGB2S EUROPEAN 317U524A7 07-25-2008
Fixed Income	7,400,000	65,983.58	CALL SWAPTION USD 2Y C 4.15 EUROPEAN 317U526A5 10-30-2009
Fixed Income	2,800,000	62,339.48	PUT SWAPTION USD 5Y P 4.025 MSCSUS33 EUROPEAN 317U519A4 09-19-2008
Fixed Income	22,700,000	138,238.46	CALL SWAPTION USD 2Y C 3.70 SLHIGB21 EUROPEAN 317U462A1 02-02-2009
Fixed Income	141,900,000	864,142.62	CALL SWAPTION USD 2Y C 3.70 BZWLUS31 EUROPEAN 317U458A7 02-02-2009
Fixed Income	-46,100,000	-621,017.71	OTC IRO USD 7Y C 4.25 RBS 317U314A1
Fixed Income	1,987,300,000	15,708,811.58	CALL SWAPTION USD RBOSAU2S European 317U605A9 02-02-2009
Fixed Income	56,900,000	507,360.23	CALL SWAPTION USD 2Y C 4.15 RBOSGB2S EUROPEAN 317U528A3 10-30-2009
Fixed Income	11,400,000	86,767.68	CALL SWAPTION USD 5Y C 4.025 RBOSGB2S EUROPEAN 317U515A8 09-19-2008
Fixed Income	11,400,000	253,810.74	PUT SWAPTION USD 5Y P 4.025 RBOSGB2S EUROPEAN 317U517A6 09-19-2008
Fixed Income	22,700,000	240,104.71	OTC IRO USD 5Y P 4.5 GOLDMAN 317U541A6
Fixed Income	2,800,000	21,311.36	CALL SWAPTION USD 5Y C 4.025 MSCSUS33 EUROPEAN 09-19-2008 317U516A7
Fixed Income	76,900,000	483,362.64	CALL SWAPTION USD MLPFUS31 European 317U578A2 02-02-2009
Fixed Income	15,635,000	0.00	IRS 6M BBR / 7.135% BZWLUS31 30/10/2012 BRS5GR6P1
Fixed Income	3,500,000	0.00	IRS 6M BBR / 7.0% DEUTSCHEDE 20/03/2013 SWU0558B9
Fixed Income	4,700,000	67,976.91	IRS 6.5% / 6M BBR DEUTSCHEDE 20/03/2018 SWU0559B8
Fixed Income	2,000,000	0.00	IRS AUD 15/03/2010 SWU0128D6
Fixed Income	32,800,000	0.00	IRS 3M LIBOR / 7.0% UBSGBFIL 15/09/2009 SWU0673B9
Fixed Income	19,000,000	0.00	IRS 6M BBR / 7.0% MSCSUS33 20/03/2013 SWU0560B5
Fixed Income	13,400,000	0.00	IRS 6M BBR / 7.0% DEUTSCHEDE 20/03/2013 SWU0558B9
Fixed Income	12,600,000	182,235.98	IRS 6.5% / 6M BBR DEUTSCHEDE 20/03/2018 SWU0559B8
Fixed Income	26,700,000	386,166.71	IRS 6.5% / 6M BBR MSCSUS33 20/03/2018 SWU0561B4
Fixed Income	8,000,000	0.00	IRS 6M LIBOR / 6.5% MSCSUS33 20/06/2009 SWP088131
Fixed Income	1,000,000	0.00	IRS BRL LIBOR/12.41% 04/01/2010 SWP048796
Fixed Income	2,000,000	0.00	ZCS BRL CDI / 12.54% MLPFUS31 02/01/2012SWU009958
Fixed Income	3,200,000	0.00	IRS BRL LIBOR/10.68% BZWLUS31 02/01/2012SWU004405
Fixed Income	100,000	0.00	IRS / 10.115% 02/01/2012 SWU011236
Fixed Income	6,700,000	0.00	IRS BRL 12.54% / 1D 02/01/2012SWU009941
Fixed Income	2,000,000	0.00	IRS BRL LIBOR/12.41% 04/01/2010 SWP048796
Fixed Income	4,400,000	0.00	IRS /12.78% 04/01/2010 SWP002637
Fixed Income	1,800,000	0.00	IRS /12.948% 04/01/2010 SWP089758
Fixed Income	5,300,000	0.00	IRS 1D LIBOR / 11.98% MLPFUS3102/01/2012 SWU006061
Fixed Income	3,100,000	0.00	ZCS BRL CDI / 12.54% UBSGBFIL 02/01/2012SWU009933
Fixed Income	2,000,000	0.00	IRS BRL 0 LIBOR / 12.67% MSCSUS33 04/01/2010 SWU004686
Fixed Income	3,000,000	0.00	ZCS BRL CDI / 12.54% BZWLUS31 02/01/2012SWU009925
Fixed Income	7,500,000	0.00	IRS 0 / 10.575% UBSGBFIL 02/01/2012 SWU005071
Fixed Income	11,500,000	0.00	ZCS BRL CDI / 12.54% MLPFUS31 02/01/2012SWU009958

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	10,600,000		0.00 IRS / 10.15% 02/01/2012 SWU002490
Fixed Income	11,400,000		0.00 IRS BRL 12.54% / 1D 02/01/2012SWU009941
Fixed Income	9,900,000		0.00 IRS / 10.115% 02/01/2012 SWU011236
Fixed Income	9,300,000		0.00 IRS 0 / 10.575% UBSGBFIL 02/01/2012 SWU005071
Fixed Income	400,000		0.00 IRSEUR2.1455%/6ML IRSEURFRCPTXTOB%UAG 15/10/2010
Fixed Income	1,200,000		0.00 IRSEUR2.04R%/FRCPTXTOB INFEURFRCPTXTOB%BPS 21/02/2011(SWP091770)
Fixed Income	2,000,000		0.00 IRS EUR ZERO 0.0%/LIBOR BZWLUS31 15/10/2010 SWP043649
Fixed Income	1,000,000		0.00 IRSEUR2.1455%/6ML IRSEURFRCPTXTOB%UAG 15/10/2010
Fixed Income	1,000,000		0.00 IRSEYR2.09%/FRCPX IRSEURFRCPTXTOB%BPS 15/10/2010(SWP043706)
Fixed Income	3,900,000		0.00 IRS EUR ZERO 0.0%/LIBOR BZWLUS31 15/10/2010 SWP043649
Fixed Income	10,200,000	42,608.01	IRS EUR 6M LIBOR / 12M 5.5% DEUTSCHEDE 17/12/2010 SWU0726E0
Fixed Income	11,100,000	81,837.93	IRS EUR 12M 5.0% / 6M LIBOR JPMORGANUS 19/12/2017 SWU0710E8
Fixed Income	50,300,000	210,115.96	IRS EUR 6M LIBOR / 12M 5.5% JPMORGANUS 17/12/2010 SWU0727E9
Fixed Income	2,900,000	12,114.04	IRS EUR 6M LIBOR / 12M 5.5% MSCSUS33 17/12/2010 SWU0772E3
Fixed Income	72,900,000	304,521.94	IRS EUR 6M LIBOR / 12M 5.5% BZWLUS31 17/12/2010 SWU0769E8
Fixed Income	0		0.00 CDS / STS BUY PROTECTION ON DJ20/06/2012 BRS4BLV09
Fixed Income	1,000,000		0.00 RPI EUR FRC CPI X-TOB/1.98% BZWLUS31 30/04/2012 SWU001302
Fixed Income	1,800,000		0.00 INF SWAP 15/3/12 SWP061377
Fixed Income	800,000		0.00 INF SWAP FRC CPI X-TOB / 1.9575% 10/04/2012 SWU000411
Fixed Income	400,000		0.00 INF SWAP FRC CPI X-TOB / 1.9575% 10/04/2012 SWU000411
Fixed Income	8,900,000	38,662.55	IRS 5.0% / 6M EURIB BZWLUS31 19/12/2017 SWU0475B9
Fixed Income	211,200,000		0.00 IRS 6M EURIB / 4.0% MSCSUS33 18/06/2010 SWU0257C1
Fixed Income	1,000,000		0.00 INF SWAP FRC CPI X-TOB / 1.94%10/04/2012 SWU001401
Fixed Income	1,000,000		0.00 RPI EUR FRC CPI X-TOB/1.98% BZWLUS31 30/04/2012 SWU001302
Fixed Income	1,600,000		0.00 RPI EUR /1.94% 10/04/2012 SWU001799
Fixed Income	1,300,000		0.00 RPI EUR FRC CPI X-TOB/1.96% 30/03/2012 SWU001039
Fixed Income	7,600,000	33,015.21	IRS 5.0% / 6M EURIB MSCSUS33 19/12/2017 SWU0433B0
Fixed Income	2,600,000		0.00 INF SWAP FRC CPI X-TOB / 1.9575% 10/04/2012 SWU000411
Fixed Income	900,000		0.00 IRS 6M LIBOR / 4.5% MSCSUS33 18/06/2034 SWU0581A2
Fixed Income	1,700,000	201,432.77	IRS 6MLIBOR/4.0% 15/06/2017 SWP087869
Fixed Income	400,000		0.00 TOTAL RTN /2.0275 10-15-2011 SWP086192
Fixed Income	400,000		0.00 TOTAL RTN 0/2.3525 10-15-2016 SWP086440
Fixed Income	400,000		0.00 TOTAL RTN 0/2.35 10-15-2016 SWP085509
Fixed Income	400,000		0.00 TOTAL RTN UBSGBFIL 0/2.275 10-15-2016 SWP085517
Fixed Income	800,000		0.00 TOTAL RTN UBSGBFIL 0/2.095 10-15-2011 SWP085400
Fixed Income	1,600,000		0.00 INF SWAP 15/12/2011 SWP084775
Fixed Income	1,300,000		0.00 INF SWAP / 1.9475% 15/03/2012 SWU000700
Fixed Income	2,300,000		0.00 INF SWAP EUR FRC CPI X-TOB / 1.9475% 15/03/2012 SWU000684
Fixed Income	7,000,000		0.00 INF SWAP FRC CPI X-TOB / 1.9825% 15/03/2012 SWU000106
Fixed Income	12,500,000	54,301.33	IRS 5.0% / 6M LIBOR DEUTSCHEDE19/12/2017 SWU0728A6
Fixed Income	1,000,000		0.00 IRS 6MLLIBOR/5.0% 15/06/2009 SWP098767
Fixed Income	300,000		0.00 INF SWAP GBP UK RPI / 3.1825% RBOSUS33 19/12/2017 SWU045002
Fixed Income	200,000	8,452.72	IRS GBP P 4.0 / 6ML IRSGBP6ML%BARCLAYS 15/12/2035
Fixed Income	600,000		0.00 INF SWAP GBP UK RPI / 3.25% BZWLUS31 14/12/2017 SWU0999R1
Fixed Income	1,400,000		0.00 IRS 6M LIBOR / 5.0% 15/09/2010SWU0041A6
Fixed Income	800,000	78,690.53	IRS 5.0% / 6M LIBOR BZWLUS31 20/03/2018 SWU0398B3
Fixed Income	1,000,000		0.00 IRS GBP 4.5% / 6M LIBOR 15/12/2035 SWU0677D1
Fixed Income	1,500,000		0.00 IRS GBP 6M LIBOR / 5.0% RBOSGB2S 17/09/2013 SWU0630D7
Fixed Income	200,000		0.00 RPI GBP UK RPI/3.44% 10/09/2027 SWU006343
Fixed Income	1,000,000		0.00 IRS 6M LIBOR / 5.0% CSFB 15/09/2010 SWU0076A4
Fixed Income	400,000	19,464.46	IRS 4.0% / 6M LIBOR 15/12/2035SWP061815
Fixed Income	100,000		0.00 IRS 6MLLIBOR/5.0% 15/06/2009 SWP098767
Fixed Income	900,000		0.00 IRS 6M LIBOR / 5.0% CSFB 15/06/2009 SWP061617
Fixed Income	400,000		0.00 IRS 6M LIBOR / 6.0% DEUTSCHEDE20/12/2008 SWP061930
Fixed Income	2,300,000		0.00 IRS 6MO LIBOR / 6.0% 19/06/2009 SWU0586A7
Fixed Income	200,000		0.00 IRS 5.0% / 6M LIBOR 19/12/2037SWU0924A8
Fixed Income	1,600,000		0.00 IRS 6M LIBOR / 6.0% 19/12/2009SWU0923A9
Fixed Income	3,500,000		0.00 IRS GBP LIBOR/ 4.5% SLHIGB21 20/09/2009 SWP044167
Fixed Income	200,000		0.00 IRS 5.5% / 6M LIBOR 15/12/2036SWU0590A1
Fixed Income	1,000,000	262,321.86	IRS 6M/4.0% 15/12/2036 SWP087828
Fixed Income	4,200,000		0.00 IRS 6M LIBOR / 6.0% 20/03/2009SWP061773
Fixed Income	3,900,000		0.00 IRS 6M LIBOR / 6.0% 20/03/2009SWU0040A7

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	1,500,000	63,395.43	IRS GBP MLPFUS31 15/12/2035 SWP045990
Fixed Income	32,300,000	0.00	IRS GBP 6M / 5.0% MORGANUS 18/06/2013 SWU0725C5
Fixed Income	800,000	0.00	IRS GBP 6M 5.0% / 6ML LIBOR 17/12/2038 SWU0031F7
Fixed Income	6,500,000	0.00	IRS GBP 6M LIBOR / 5.0% DEUTSCHEDE 18/06/2013 SWU0218D7
Fixed Income	18,000,000	1,681,273.90	IRS GBP 6M 5.0% / 6M LIBOR MSCSUS33 18/06/2018 SWU0426E3
Fixed Income	4,200,000	177,507.21	IRS GBP P 4.0 / 6ML IRSGBP6ML%BARCLAYS 15/12/2035
Fixed Income	9,900,000	0.00	IRS 6M LIBOR / 6.0% BZWUS31 19/12/2012 SWU0762A3
Fixed Income	11,900,000	0.00	IRS 6M LIBOR / 6.0% DEUTSCHEDE19/12/2012 SWU0757A0
Fixed Income	700,000	34,062.81	IRS GBP 6ML HSBC 15/12/2035
Fixed Income	2,100,000	0.00	IRS GBP 6M LIBOR / 6.0% MSCSUS33 19/12/2012 SWU0625C6
Fixed Income	12,100,000	0.00	IRS GBP 6M LIBOR / 5.0% BZWUS31 18/06/2013 SWU0665C7
Fixed Income	4,100,000	0.00	IRS 5.0% / 6M LIBOR DEUTSCHEDE15/12/2025 SWU0771A2
Fixed Income	6,200,000	301,699.17	IRS 6MLIBOR/4.0% 15/12/2035 SWP087240
Fixed Income	9,500,000	12,793.98	IRS GBP 6ML LIBOR / 6M 6.0% 17/12/2013 SWU0923E1
Fixed Income	1,900,000	92,456.20	IRS 4.0% / 6M LIBOR 15/12/2035SWP089022
Fixed Income	5,600,000	376,828.21	IRS GBP 4.0 P/6ML IRS GBP6ML%BRC 15/12/2025
Fixed Income	200,000	0.00	IRS 6M LIBOR / 6.0% CITIBANKNY19/12/2012 SWU0965B6
Fixed Income	400,000	76,343.27	IRS 4.25% / 6M 12/06/2036 SWP092810
Fixed Income	1,100,000	270,241.03	IRS 6MLIBOR/4.0% 15/12/2036 SWP089113
Fixed Income	2,400,000	629,572.47	IRS 6MLIBOR/4.0% 15/12/2036 SWP087901
Fixed Income	2,900,000	141,117.35	IRS 6M/4.0% 15/12/2035 SWP087794
Fixed Income	10,200,000	0.00	IRS MXN 1M / 8.17% 04/11/2016 SWP088198
Fixed Income	1,900,000	0.00	IRS 28D LIBOR / 8.33% 14/02/2017 SWP061575
Fixed Income	14,500,000	0.00	IRS USD GSILGB2L 02-01-2013 BRS6EMMH2
Fixed Income	18,400,000	0.00	IRS USD 3MLIBOR/3.617% BZWUS31 02-01-2013 BRS6EM7H9
Fixed Income	15,600,000	0.00	IRS USD 5.58875%/3MLIBOR 07-16-2012 BRS4BY8Y3
Fixed Income	1,400,000	96,303.20	IRS USD 3MLIBOR/5.411% 04-30-2027 BRS3QQNB9
Fixed Income	10,400,000	0.00	IRS USD 5.0675%/3MLIBOR 04-30-2009 BRS3QQMU8
Fixed Income	5,900,000	0.00	IRS USD 04-24-2013 BRS6WFXK8
Fixed Income	14,500,000	612,059.50	IRS USD 3MLIBOR/4.899% BZWUS31 09-27-2012 BRS50LX55
Fixed Income	6,800,000	33,626.00	IRS USD BZWUS31 12-06-2017 BRS5TC3C2
Fixed Income	16,900,000	524,846.40	A- BRS336NH5 IRS USD R 4.947-3ML EXP 12/12/11 BARCLAYS
Fixed Income	11,500,000	134,538.50	IRS USD GSILGB2L 12-12-2009 BRS5URF34
Fixed Income	14,500,000	0.00	IRS USD 07/01/2018 BRS624MU6
Fixed Income	26,900,000	0.00	IRS USD 08/01/2010 BRS628UC8
Fixed Income	2,400,000	0.00	IRS USD 4.4575% / 3M LIBOR 08/01/2018 BRS628TR7
Fixed Income	21,000,000	0.00	IRS USD 5.2024%/3MLIBOR 02-16-2012 BRS3BTUR6
Fixed Income	12,400,000	444,812.80	A- BRS2YELC9 IRS USD R 5.158%-3ML EXP 11/7/10 GOLDMAN
Fixed Income	8,200,000	0.00	IRS USD BZWUS31 09-19-2017 BRS4YZLP9
Fixed Income	10,600,000	642,741.60	A- BRS2GR1S7 IRS USD 3ML-5.639 BARCLAYS EXP 7/14/10
Fixed Income	3,740,000	0.00	CDS / STS SELL PROTECTION ON CDX.NA.IG.9.V1 12-20-2012 BRS6GPFH1
Fixed Income	7,000,000	245,630.00	A- BRS308MJ1 IRS USD 5.025-3MLEXP 11/21/2011 BARCLAYS
Fixed Income	20,100,000	224,034.60	IRS USD BZWUS31 12-11-2009 BRS5TRHL4
Fixed Income	7,000,000	498,148.00	IRS USD 3MLIBOR/5.503% 07-12-2012 BRS4BCSV5
Fixed Income	2,210,000	0.00	CDS / STS CSBBGB21 PURC PROTECTION ON DJ06-20-2013 BRS6Z6G32
Fixed Income	62,500,003	0.00	CDS / STS DEUTSCHEDE BUY PROT ON DJ 06-20-2013 BRS73EBE9
Fixed Income	130,377	0.00	TOTAL RTN USD / 12-16-2008 BRS71PU47
Fixed Income	5,000,000	180,547.00	IRS 3MLIBOR/5.025% 21/11/2011 BRS308MJ1
Fixed Income	7,000,000	81,893.70	IRS USD 3M LIBOR / 4.105% GSILGB2L 12/12/2009 BRS5URF34
Fixed Income	2,505,000	0.00	TOTAL RTN USD LEH CMBS AAA 8.5+ INDEX GSILGB2L 08-01-2008 BRS6FZZ21
Fixed Income	12,300,000	137,106.87	IRS USD 3ML LIBOR / 4.05% BZWUS31 11/12/2009 BRS5TRHL4
Fixed Income	16,400,000	0.00	IRS USD 08/01/2010 BRS628UC8
Fixed Income	1,500,000	0.00	IRS USD 4.4575% / 3M LIBOR 08/01/2018 BRS628TR7
Fixed Income	10,500,000	342,271.65	IRS 6ML/4.947% 12/12/2011 BRS336NH5
Fixed Income	5,400,000	0.00	IRS USD 3M LIBOR / 3.766% 25/04/2013 BRS6WHQW6
Fixed Income	3,700,000	77,836.90	IRS USD 3.48375% / 3M LIBOR GSILGB2L 04/03/2013 BRS6QGNL2
Fixed Income	5,200,000	0.00	IRS USD 3M LIBOR / 3.676% BZWUS31 18/04/2013 BRS6VW3D1
Fixed Income	600,000	0.00	IRS USD 3M LIBOR / 6M 4.475% 07/05/2018 BRS6XD5Q0
Fixed Income	4,100,000	0.00	IRS USD 0 LIBOR / 3.7775% 24/04/2013 BRS6WFXK8
Fixed Income	3,600,000	68,993.28	IRS USD 16/06/2018 BRS71AC16
Fixed Income	8,600,000	0.00	IRS 5.3075% / 3M LIBOR BZWUS31 15/10/2017 BRS58MJU6
Fixed Income	5,070,000	0.00	IRS 4.982% / 3M LIBOR 28/08/2010 BRS4SMRA2

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	3,700,000	81,633.10	IRS USD 3.46125% / 3M LIBOR GSILGB2L 04/03/2013 BRS6QGSU7
Fixed Income	6,600,000	400,202.88	USD LIBOR 5.639 BBA 3MO BARCLAYS 14JUL10 BRS2GR1S7
Fixed Income	4,200,000	20,769.84	IRS USD 4.545% / 3ML LIBOR BZWLUS31 06/12/2017 BRS5TC3C2
Fixed Income	13,000,000	0.00	IRS USD 5.2024%/3MLIBOR 16/02/2012 BRS3BTUR6
Fixed Income	6,100,000	0.00	IRS USD 4.556% / 3ML LIBOR 14/01/2018 BRS620327
Fixed Income	6,500,000	0.00	IRS USD 3M LIBOR / 3.54% 04/02/2013 BRS6EX8A9
Fixed Income	3,000,000	17,535.90	IRS USD 3M LIBOR / 6M 4.71199% BZWLUS31 09/06/2018 BRS70G2H0
Fixed Income	6,400,000	0.00	IRS USD 5.0675%/3MLIBOR 30/04/2009 BRS3QQMU8
Fixed Income	850,000	58,470.40	IRS USD 3MLIBOR/5.411% 30/04/2027 BRS3QQNB9
Fixed Income	8,000,000	357,345.60	IRS 3M/5.229% 16/10/2011 BRS2VEWE6
Fixed Income	10,500,000	0.00	IRS USD 3M LIBOR / 3.5975% GSILGB2L 01/02/2013 BRS6EMMH2
Fixed Income	9,400,000	1,362.06	IRS USD DEUTSCHEDE 01/07/2013 BRS73FVX2
Fixed Income	5,300,000	0.00	IRS USD DEUTSCHEDE 01/07/2018 BRS73G329
Fixed Income	10,000,000	243,539.00	IRS USD 3.41186% / 3M LIBOR BZWLUS31 06/03/2013 BRS6QYY56
Fixed Income	9,200,000	74,175.92	IRS USD 3M LIBOR / 4.355% BZWLUS31 17/12/2012 BRS5VADU2
Fixed Income	600,000	0.00	CDS BZWLUS31 SELL PROT ON REP OF COLOMBIA 08-20-2012 BRS4PKFA2
Fixed Income	5,400,000	69,920.82	IRS USD 6M 3.91% / 3M BZWLUS3107/05/2013 BRS6XCB36
Fixed Income	9,300,000	422,879.37	IRS USD 3ML-5.632 BARCLAYS 12/JUL/09 BRS2GFVT8
Fixed Income	1,100,000	8,443.93	CDS / STS DEUTSCHEDE SELL PROT ON CDX IG9 5Y 30-100 12-20-2012 SWPC95C79
Fixed Income	9,600,000	0.00	IRS USD 3M LIBOR / 3.07586% BZWLUS31 20/03/2013 BRS6SKO05
Fixed Income	1,300,000	0.00	IRS USD MLPFUS31 17/12/2023 SWU0318E4
Fixed Income	1,200,000	0.00	CDS / STS MSCSUS33 SELL PROT ON DJ 12-13-2049 SWPC13331
Fixed Income	2,300,000	0.00	IRS USD 6M 5.0% / 3M LIBOR DEUTSCHEDE 17/12/2015 SWU0368E3
Fixed Income	100,000	0.00	IRS USD 6M 5.0% / 3M LIBOR CITIBANKNY 17/12/2015 SWU0389E8
Fixed Income	19,300,000	92,199.96	IRS USD 3ML LIBOR / 4.0% MSCSUS33 17/12/2009 SWU0628C3
Fixed Income	3,900,000	0.00	IRS USD 6M 5.0% / 3M LIBOR SLHIGB21 17/12/2023 SWU0497E7
Fixed Income	100,000	0.00	CDS SELL PROT ON CHES ENERGY 06-20-2012 SWPC70265
Fixed Income	800,000	0.00	CDS / STS BUY PROT ON CDX IG10 10Y 06-20-2018 SWPC95R32
Fixed Income	1,400,000	0.00	CDS / STS BUY PROT ON DJ 06-20-2018 SWPC95Q82
Fixed Income	100,000	0.00	CDS CITIBANKNY SELL PROT ON BEAR STEARNSCO INC 09-20-2012 SWPC53550
Fixed Income	9,000,000	0.00	IRS USD MSCSUS33 17/12/2018 SWU0293E3
Fixed Income	14,300,000	0.00	IRS USD 6M 5.0% / 3M LIBOR RBOSGB2S 17/12/2018 SWU0269E3
Fixed Income	100,000	0.00	CDS MGTCUS3G SELL PROT ON LEHMAN BROS HLDGS INC 09-20-2012 SWPC53691
Fixed Income	600,000	0.00	CDS / STS DEUTSCHEDE SELL PROT ON DJ 12-20-2012 SWPC82229
Fixed Income	100,000	0.00	CDS BUY PROT ON BEAR STEARNS 12-20-2012 SWPC35037
Fixed Income	200,000	0.00	CDS SELL PROT ON GMAC LLC 09-20-2012 SWPC72634
Fixed Income	100,000	0.00	CDS SELL PROT ON FORD MTR CRDT09-20-2012 SWPC72626
Fixed Income	11,300,000	63,000.89	IRS USD 6M 5.0% / 3M LIBOR SLGIGB2H 17/12/2038 SWU0353E0
Fixed Income	3,500,000	0.00	IRS USD 6M 5.0% / 3M LIBOR BKOFAMER 17/12/2018 SWU0351E2
Fixed Income	500,000	429.90	IRS USD 3M LIBOR / 6M 4.0% MLPFUS31 17/06/2010 SWU0217E6
Fixed Income	100,000	0.00	CDS SLHIGB21 SELL PROT ON CHES ENERGY 09-20-2012 SWPC45747
Fixed Income	100,000	0.00	CDS JPMSGBKA SELL PROT ON FORD MTR CRDT 09-20-2012 SWPC72642
Fixed Income	100,000	0.00	CDS SELL PROT ON BEAR STEARNS CO INC 09-20-2012 SWPC53675
Fixed Income	100,000	0.00	CDS RBOSUS33 SELL PROT ON LEHMAN BROS 09-20-2012 SWPC72543
Fixed Income	100,000	486.79	IRS USD 3M LIBOR / 3M 4.0% MLPFUS31 17/12/2009 SWU0122E0
Fixed Income	2,800,000	1,853.60	IRS USD 6M 5.0% / 3M LIBOR MLPFUS31 17/12/2038 SWU0236E3
Fixed Income	100,000	0.00	CDS SELL PROT ON GOLDMAN SACHS GR INC 09-20-2012 SWPC76544
Fixed Income	100,000	0.00	CDS SELL PROT ON GOLDMAN SACHS GR INC 09-20-2012 SWPC92491
Fixed Income	200,000	55,383.72	CDS UBSGBFIL BUY PROT ON GMAC 09-20-2012SWPC43684
Fixed Income	2,400,000	79,969.44	CDS / STS MLPFUS31 BUY PROT ON DJ 12-20-2012 SWPC82153
Fixed Income	100,000	0.00	CDS SLHIGB21 SELL PROTECTION ON GMAC LLC09-20-2008 SWPC48451
Fixed Income	300,000	5,547.75	CDS MSCSUS33 BUY PROT ON STAPLES INC 12-20-2012 SWPC40235
Fixed Income	200,000	0.00	CDS SELL PROT ON CHES ENERGY 06-20-2012 SWPC70570
Fixed Income	6,900,000	47,807.34	CDS / STS DEUTSCHEDE SELL PROT ON CDX IG9 5Y 30-100 12-20-2012 SWPC95B96
Fixed Income	200,000	0.00	CDS CITIBANKNY SELL PROT ON RHDONNELLYHOLDCO 09-20-2012 SWPC45721
Fixed Income	100,000	0.00	CDS SELL PROT ON LEHMAN BROS SP 09-20-2012 SWPC31986
Fixed Income	400,000	0.00	IRS USD 6M 5.0% / 3M LIBOR RBOSGB2S 17/12/2023 SWU0397E8
Fixed Income	9,300,000	309,881.58	CDS / STS RBOSGB2S BUY PROT ON CDX IG9 12-20-2012 SWPC15161
Fixed Income	500,000	0.00	CDS SELL PROT ON GMAC 09-20-2012 SWPC92657
Fixed Income	100,000	0.00	CDS SELL PROT ON LEHMAN BROS 09-20-2012SWPC45184
Fixed Income	200,000	0.00	CDS SELL PROT ON FORD MTR CRDT09-20-2008 SWPC48444
Fixed Income	1,500,000	0.00	CDS / STS SLHIGB21 SELL PROT ON CDX HY-925-35 12-20-2012 SWPC33677

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	500,000	0.00	CDS JPMORGANUS SELL PROT ON GMAC 09-20-2012 SWPC92673
Fixed Income	100,000	0.00	CDS SELL PROT ON CHES ENERGY 06-20-2012 SWPC66941
Fixed Income	300,000	3,488.16	CDS BUY PROT ON KROGER CO 12-20-2012 SWPC34493
Fixed Income	1,000,000	16,831.60	CDS BUY PROT ON GMAC LLC 09-20-2008 SWPC92731
Fixed Income	2,600,000	0.00	CDS / STS BUY PROT ON DJ 06-20-2013 SWPC95N77
Fixed Income	300,000	265.68	CDS MSCSUS33 BUY PROT ON TJX COMPANIES INC 12-20-2012 SWPC34840
Fixed Income	100,000	0.00	CDS BZWLUS31 SELL PROT ON GMAC LLC 09-20-2008 SWPC48469
Fixed Income	2,000,000	0.00	CDS SLHIGB21 SELL PROT ON AIG 03-20-2013 SWPC40995
Fixed Income	400,000	2,168.32	CDS BEARSTRNS BUY PROT ON KIMBERLY-CLARK 12-20-2012 SWPC34808
Fixed Income	300,000	2,599.32	CDS SLHIGB21 BUY PROT ON VF 12-20-2012 SWPC34626
Fixed Income	300,000	4,276.77	CDS BUY PROT ON AUTOZONE 12-20-2012 SWPC34824
Fixed Income	5,400,000	0.00	CDS / STS DEUTSCHEDE BUY PROT ON DJ 06-20-2013 SWPC95N51
Fixed Income	100,000	0.00	CDS SELL PROT ON GMAC 09-20-2012 SWPC43890
Fixed Income	1,500,000	18,595.65	CDS / STS BZWLUS31 SELL PROT ON IG9 5Y 30-100 12-20-2012 SWPC40672
Fixed Income	2,400,000	79,969.44	CDS / STS BUY PROT ON DJ 12-20-2012 SWPC32729
Fixed Income	100,000	0.00	CDS MSCSUS33 SELL PROT ON GMAC LLC 06-20-2012 SWPC43866
Fixed Income	1,100,000	21,616.32	IRS USD 6M 4.0% / 3M LIBOR CITIBANKLN 17/12/2013 SWU0506E6
Fixed Income	3,000,000	3,676.20	IRS USD 3M LIBOR / 4.0% DEUTSCHEDE 17/12/2010 SWU0883D1
Fixed Income	4,900,000	37,613.87	CDS / STS DEUTSCHEDE SELL PROT ON CDX IG9 5Y 30-100 12-20-2012 SWPC95C79
Fixed Income	4,400,000	24,531.32	IRS USD 6M 5.0% / 3M LIBOR CITIBANKNY 17/12/2038 SWU0377E2
Fixed Income	1,500,000	0.00	CDS SELL PROT ON UKRAINE 04-20-2009 HSBCSWPC66149
Fixed Income	1,100,000	1,347.94	IRS USD 3M LIBOR / 6M 4.0% SLGIGB2H 17/12/2010 SWU0115E9
Fixed Income	4,500,000	0.00	CDS / STS MSCSUS33 SELL PROT ON DJ 12-13-2049 SWPC13331
Fixed Income	1,000,000	44.10	CDS / STS DEUTSCHEDE SELL PROT ON DJ TRANCHE 30-100 20 JUN 2013 SWPC97F15
Fixed Income	12,800,000	11,005.44	IRS USD 3ML LIBOR / 4.0% RBOSAU2S 17/06/2010 SWU0701C3
Fixed Income	200,000	0.00	CDS MGTCSUS3G SELL PROTECTION ON PANAMA 01-20-2017 SWPC84241
Fixed Income	700,000	0.00	CDS SLHIGB21 SELL PROTECTION ON INDONESIA 12-20-2008 SWPC97714
Fixed Income	3,200,000	132,319.68	CDS SLHIGB21 SELL PROT ON METLIFE INC 03-20-2013 SWPC26259
Fixed Income	1,200,000	0.00	GAZPROM SP LEHMAN 20/JUN/11 SWPC77732
Fixed Income	2,800,000	0.00	CDS BZWLUS31 SELL PROT ON GAZPROM 12-20-2012 SWPC35359
Fixed Income	300,000	0.00	IRS USD 3M LIBOR / 6M 4.0% CITIBANKNY 17/12/2013 SWU0276E4
Fixed Income	1,200,000	0.00	IRS USD MSCSUS33 17/12/2018 SWU0293E3
Fixed Income	1,600,000	0.00	IRS USD 6M 5.0% / 3M LIBOR RBOSGB2S 17/12/2018 SWU0269E3
Fixed Income	1,600,000	0.00	CDS MGTCSUS3G SELL PROT ON SLM 03-20-2013 SWPC40409
Fixed Income	500,000	0.00	CDS / STS MSCSUS33 SELL PROT ON DJ 06-20-2012 SWPC53204
Fixed Income	1,800,000	0.00	CDS RBOSGB2S SELL PROT ON CIT GROUP INC 03-20-2013 SWPC98639
Fixed Income	500,000	19,628.60	BRAZIL SP MERRILL 20/APR/16 SWPC50101
Fixed Income	13,300,000	0.00	CDS / STS MSCSUS33 BUY PROT ON DJ 06-20-2013 SWPC95P18
Fixed Income	1,000,000	0.00	CDS BZWLUS31 SELL PROT ON GMAC LLC 09-20-2012 SWPC41878
Fixed Income	2,800,000	0.00	CDS SELL PROT ON PANAMA 01-20-2012 SWPC99389
Fixed Income	200,000	500.80	CDS BZWLUS31 SELL PROTECTION ON SLM CORP 06-20-2009 SWPC01F09
Fixed Income	900,000	0.00	IRS USD 6M 5.0% / 3M LIBOR MSCSUS33 17/12/2028 SWU0300E4
Fixed Income	12,300,000	15,072.42	IRS USD 3M LIBOR / 6M 4.0% RBOSGB2S 17/12/2010 SWU0078E4
Fixed Income	700,000	0.00	CDS SELL PROT ON GMAC LLC 09-20-2012 SWPC53600
Fixed Income	200,000	0.00	CDS SELL PROT ON FORD MTR CRDT 09-20-2012 SWPC53618
Fixed Income	500,000	0.00	CDS / STS CITIBANKNY SELL PROT ON DJ 06-20-2012 SWPC53220
Fixed Income	56,700,000	0.00	IRS USD 6M 5.0% / 3M LIBOR 17/12/2028 SWU0354E9
Fixed Income	1,500,000	0.00	CDS MGTCSUS3G SELL PROT ON GMAC LLC 09-20-2012 SWPC41951
Fixed Income	4,968,270	0.00	CDS / STS CITIBANKNY SELL PROT ON DJ 06-20-2012 SWPC41423
Fixed Income	1,300,000	12,070.50	CDS BKOFAMER SELL PROT ON SLM CORP 03-20-2013 SWPC00296
Fixed Income	1,000,000	0.00	CDS SELL PROT ON UKRAINE 05-20-2009 SWPC64680
Fixed Income	1,400,000	0.00	IRS USD 6M 5.0% / 3M LIBOR RBOSGB2S 17/12/2028 SWU0362E9
Fixed Income	1,000,000	11,625.90	CDS UBSGBFIL SELL PROT ON GAZPROM 02-20-2013 SWPC15716
Fixed Income	100,000	0.00	CDS SELL PROT ON GM CORP 12-20-2012 SWPC81494
Fixed Income	1,400,000	0.00	IRS USD 6M 5.0% / 3M LIBOR SLHIGB21 17/12/2028 SWU0477E1
Fixed Income	200,000	0.00	CDS DEUTSCHEDE SELL PROT ON GM CORP 12-20-2012 SWPC81478
Fixed Income	1,200,000	0.00	CDS CITIBANKNY SELL PROT ON GMAC LLC 09-20-2012 SWPC41910
Fixed Income	1,000,000	0.00	CDS SLHIGB21 SELL PROT ON FORD MTR CRDT 09-20-2012 SWPC51950
Fixed Income	16,600,000	0.00	CDS / STS BUY PROT ON DJ 06-20-2013 SWPC95N77
Fixed Income	1,000,000	0.00	CDS / STS MSCSUS33 SELL PROT ON DJ 06-20-2012 SWPC41555
Fixed Income	1,700,000	0.00	CDS / STS BZWLUS31 PURC PROTECTION ON CDX IG10 06-20-2013 SWPC95N28
Fixed Income	600,000	0.00	CDS BZWLUS31 SELL PROT ON FORD MTR CRDT 09-20-2012 SWPC92566

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	900,000		0.00 CDS JPMORGANUS SELL PROT ON GMAC LLC 09-20-2012 SWPC76486
Fixed Income	2,300,000	1,522.60	IRS USD 6M 5.0% / 3M LIBOR MLPFUS31 17/12/2038 SWU0236E3
Fixed Income	1,093,019	0.00	CDS / STS CITIBANKNY SELL PROT ON DJ 06-20-2012 SWPC41431
Fixed Income	1,100,000	0.00	CDS / STS MLPFUS31 SELL PROT ON DJ 06-20-2012 SWPC52974
Fixed Income	4,600,000	5,636.84	IRS USD 3M LIBOR / 4.0% MLPFUS31 17/12/2010 SWU0297C3
Fixed Income	10,900,000	7,215.80	IRS USD 6M 5.0% / 3M LIBOR MSCSUS33 17/12/2038 SWU0252E2
Fixed Income	5,500,000	3,641.00	IRS USD 6M 5.0% / 3M LIBOR RBOSGB2S 17/12/2038 SWU0407E6
Fixed Income	600,000	0.00	CDS MGTCUS3G SELL PROT ON GAZPROM 12-20-2012 SWPC38007
Fixed Income	2,200,000	0.00	CDS MSCSUS33 SELL PROT ON GMAC09-20-2008 SWPC52651
Fixed Income	400,000	0.00	CDS SELL PROT ON GM CORP 12-20-2012 SWPC33206
Fixed Income	100,000	0.00	MEX SP JP MORGAN 20MAY16 SWPC46612
Fixed Income	9,400,000	3,055.94	IRS USD 3M LIBOR / 4.0% MSCSUS33 17/06/2010 SWU0813C8
Fixed Income	7,500,000	41,814.75	IRS USD 6M 5.0% / 3M LIBOR 17/12/2038 SWU0395E0
Fixed Income	11,400,000	0.00	SPL USD R 0.7625-USSP5 BNP PARIBAS SWU011442
Fixed Income	8,200,000	0.00	CDS / STS DEUTSCHEDE BUY PROT ON DJ 06-20-2013 SWPC95N51
Fixed Income	100,000	0.00	CDS PAAEGB21 SELL PROT ON GM CORP 12-20-2012 SWPC33214
Fixed Income	7,400,000	91,738.54	CDS / STS BZWLUS31 SELL PROT ON IG9 5Y 30-100 12-20-2012 SWPC40672
Fixed Income	2,200,000	9,678.02	CDS BZWLUS31 SELL PROT ON FHLMC 03-20-2013 SWPC13612
Fixed Income	600,000	0.00	CDS MGTCUS3G SELL PROT ON GAZPROM 12-20-2012 SWPC84456
Fixed Income	3,000,000	0.00	CDS SELL PROT ON GM CORP 03-20-2013 SWPC13646
Fixed Income	2,400,000	0.00	CDS / STS MSCSUS33 SELL PROT ON IG9 5Y 15-30 12-20-2012 SWPC95A55
Fixed Income	600,000	0.00	CDS USD RUSSIA SP MORGAN 20MAR16 SWPC49558
Fixed Income	600,000	0.00	CDS USD RUSSIA SP JPMORGAN 20MAR16 SWPC31622
Fixed Income	900,000	0.00	CDS USD MEX SP LEHMAN 20MAR16 SWPC49566
Fixed Income	400,000	4,674.48	CDS MSCSUS33 SELL PROT ON GAZPROM 02-20-2013 SWPC15617
Fixed Income	670,000	0.00	IRS 5.503% / 3M LIBOR CSFB 22/06/2011 SL3J14MO
Fixed Income	29,100,000	36,529.23	SPL USD R 0.95-USSP2 RBS 04/09/2008 SWU011764
Fixed Income	2,400,000	0.00	CDS / STS SELL PROT ON CMBX.NA.AAA-3 12-13-2049 SWPC12374
Fixed Income	8,700,000	0.00	CDS SELL PROT ON CIT GROUP 06-20-2012 SWPC66644
Fixed Income	2,200,000	176,188.10	CDS BUY PROT ON HSEHD 06-20-2017 SWPC70232
Fixed Income	5,000,000	1,253,576.50	CDS PURC PROTECTION ON CIT GROUP 06-20-2017 SWPC66651
Fixed Income	2,900,000	182,492.65	CDS BUY PROT ON COUNTRYWIDE HOME LOANS 06-20-2017 SWPC70299
Fixed Income	3,900,000	0.00	CDS SELL PROT ON HSEHD 06-20-2012 SWPC70240
Fixed Income	1,900,000	151,551.79	CDS MSCSUS33 PURC PROTECTION ON HOUSEHOLD 06-20-2017 SWPC58815
Fixed Income	3,300,000	0.00	CDS MSCSUS33 SELL PROTECTION ON HOUSEHOLD 06-20-2012 SWPC70281
Fixed Income	2,200,000	196,605.20	CDS BZWLUS31 BUY PROT ON S.W AIRLINES 03-20-2017 SWPC81932
Fixed Income	4,000,000	0.00	IRS USD BZWLUS31 17/06/2010 SWU0787D8
Fixed Income	3,000,000	0.00	CDS MSCSUS33 SELL PROTECTION ON COUNTRYWIDE HOME LN 06-20-2012 SWPC58823
Fixed Income	1,000,000	27,800.90	CDS RBOSAU2S BUY PROT ON WHIRLPOOL 12-20-2012 SWPC33024
Fixed Income	900,000	7,821.99	CDS BZWLUS31 BUY PROT ON TJX COMPANIES 12-20-2012 SWPC81841
Fixed Income	900,000	20,731.41	CDS BUY PROT ON SHERWIN WILLIAMS 12-20-2012 SWPC81874
Fixed Income	1,700,000	74,961.67	CDS PURC PROTECTION ON NISOURCE BP BEAR STEARNS 09-20-2014 SWPC94885
Fixed Income	1,700,000	37,088.90	CDS USD LOEWS CORP BP BEAR STEARNS 20/3/16 SWPC94893
Fixed Income	600,000	0.00	SPL USD R 0.71-USSP2 MSCSUS33 06/05/2009 SWU015724
Fixed Income	11,725,117	0.00	CDS / STS CITIBANKNY SELL PROT ON DJ 06-20-2012 SWPC41340
Fixed Income	8,200,000	326,890.54	CDS / STS GSILGB2L BUY PROT ON DJ 12-20-2017 SWPC80348
Fixed Income	1,200,000	38,438.64	CDS BUY PROT ON NORDSTROM INC 12-20-2012 SWPC81858
Fixed Income	1,500,000	42,723.60	CDS MSSEGB21 BUY PROT ON BLACK + DECKER 12-20-2012 SWPC81833
Fixed Income	5,850,000	47,634.21	CDS USD AUTOZONE CITIBANK 20/12/12 SWPC83623
Fixed Income	25,300,000	0.00	IRS USD 3M LIBOR / 6M 4.0% MSSEGB21 17/12/2013 SWU0286E2
Fixed Income	9,800,000	0.00	IRS USD MLPFUS31 17/12/2023 SWU0318E4
Fixed Income	2,100,000	277,194.75	CDS USD CAP 1 UBS 20/9/11 SWPC95452
Fixed Income	2,200,000	202,044.04	CDS USD XL CAP LTD BARCLAYS 20/3/12 SWPC95445
Fixed Income	35,200,000	1,895,586.88	STS BUY PROT ON DJ CDX IG7 12-20-2016 SWPC83862
Fixed Income	1,000,000	4,993.70	CDS MSCSUS33 BUY PROT ON TJX COMPANIES INC 12-20-2012 SWPC38213
Fixed Income	4,000,000	674,104.40	CDS USD LENNAR CORP BP DEUTSCHE 20/12/11 SWPC83789
Fixed Income	2,300,000	16,513.54	CDS PURC PROTECTION ON VIACOM 06-20-2011 SWPC95221
Fixed Income	2,900,000	0.00	CDS / STS MSCSUS33 BUY PROT ON DJ 06-20-2018 SWPC95R73
Fixed Income	2,100,000	147,322.77	CDS BZWLUS31 BUY PROT ON HLTH CARE PROP 03-20-2018 SWPC83086
Fixed Income	1,200,000	25,803.36	CDS BUY PROT ON AUTOZONE 12-20-2012 SWPC81866
Fixed Income	4,200,000	95,422.74	IRS USD 3M LIBOR / 6M 5.0% 17/12/2015 SWU0718E0
Fixed Income	1,000,000	29,216.20	CDS CSBBGB21 BUY PROT ON NORDSTOM INC 12-20-2012 SWPC89554

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	1,000,000	24,982.60	CDS MSCSUS33 BUY PROT ON WHIRLPOOL 12-20-2012 SWPC38221
Fixed Income	1,000,000	28,947.60	CDS BUY PROT ON GOLDMAN 12-20-2012 SWPC38205
Fixed Income	1,000,000	21,502.80	CDS BUY PROT ON AUTOZONE 12-20-2012 SWPC38189
Fixed Income	1,000,000	28,338.10	CDS GOLDMAN BUY PROT ON KOHLS 12-20-2012 SWPC38197
Fixed Income	2,500,000	64,419.00	CDS BKOFAMER BUY PROT ON MCKESSON 03-20-2017 SWPC38577
Fixed Income	24,800,000	0.00	CDS / STS CHASGB2L SELL PROT ON CDX.NA.IG.9 12-20-2012 SWPC37819
Fixed Income	70,500,000	3,969,812.70	CDS / STS BUY PROT ON DJ 06-20-2017 SWPC65406
Fixed Income	443,200,000	40,818.72	BSS USD R 3ML-FF+70 BOA 17/12/2008 SWU007408
Fixed Income	17,500,000	97,567.75	IRS USD 6M 5.0% / 3M LIBOR CITIBANKNY 17/12/2038 SWU0377E2
Fixed Income	4,200,000	0.00	SPL USD R 0.7625-USSP5 RBOSUS33 05/02/09SWU031119
Fixed Income	1,200,000	36,874.20	CDS BUY PROT ON KOHLS 12-20-2012 SWPC33040
Fixed Income	11,400,000	454,457.58	CDS / STS MSCSUS33 BUY PROT ON DJ 12-20-2017 SWPC81239
Fixed Income	22,600,000	1,650,674.62	TOTAL RTN USD 5 / CMM MLPFUS3101-16-2009 SWU048709
Fixed Income	1,000,000	26,476.50	CDS MSCSUS33 BUY PROT ON BLACK & DECKER 12-20-2012 SWPC33248
Fixed Income	1,000,000	24,654.00	CDS DEUSCHEDE BUY PROT ON SHERWIN WILLIAMS 12-20-2012 SWPC89562
Fixed Income	16,900,000	563,118.14	CDS / STS BUY PROT ON DJ 12-20-2012 SWPC82138
Fixed Income	1,000,000	28,338.10	CDS MLPFUS31 BUY PROT ON KOHLS12-20-2012 SWPC33230
Fixed Income	2,200,000	30,435.68	CDS USD CNA FINL BP BEAR STEARNS 20/9/11SWPC94992
Fixed Income	1,200,000	17,896.68	CDS UBSWUS33 BUY PROT ON DOMINION RES INC 12-20-2017 SWPC34899
Fixed Income	8,300,000	297,096.84	CDS BKOFAMERNA BUY PROT ON LTD BRANDS 09-20-2017 SWPC34709
Fixed Income	62,200,000	0.00	SPL USD R .71-USSP2 05/02/2009SWU040912
Fixed Income	2,800,000	111,621.16	CDS / STS CHASHKAL BUY PROT ON DJ 12-20-2017 SWPC82377
Fixed Income	5,400,000	500,970.96	CDS RBOSUS33 BUY PROT ON MARKS+SPENCER PLC 12-20-2017 SWPC39898
Fixed Income	4,100,000	36,746.25	CDS MERCK + CO BP GOLDMAN 20/MAR/15 SWPC78656
Fixed Income	2,100,000	0.00	CDS SELL PROT ON COUNTRYWIDE HOME LN 06-20-2012 SWPC70216
Fixed Income	26,100,000	0.00	IRS USD 6M 4.0% / 3M LIBOR MLPFUS31 17/12/2018 SWU0274E6
Fixed Income	5,000,000	547,821.00	CDS BUY PROT ON INTL LEASE FIN CORP 03-20-2012 SWPC56785
Fixed Income	84,200,000	0.00	IRS USD MSCSUS33 17/12/2018 SWU0293E3
Fixed Income	72,300,000	0.00	IRS USD 3M LIBOR / 6M 4.0% CITIBANKNY 17/12/2013 SWU0276E4
Fixed Income	9,000,000	162,503.10	CDS DEUSCHEDE BUY PROT ON WELLS FARGO+CO SUB 06-20-2013 SWPC29485
Fixed Income	2,000,000	30,786.20	CDS CSBBGB21 BUY PROT ON GOLDMAN SACHS GR INC 06-20-2013 SWPC96T46
Fixed Income	6,000,000	0.00	CDS DEUSCHEDE SELL PROT ON JP MORGAN CHASE+CO 06-20-2013 SWPC96U44
Fixed Income	9,000,000	0.00	CDS DEUSCHEDE SELL PROT ON WELLS FARGO CO 06-20-2013 SWPC29501
Fixed Income	4,000,000	0.00	CDS DEUSCHEDE SELL PROT ON BOA 06-20-2013 SWPC29683
Fixed Income	1,000,000	18,055.90	CDS CHASGB2L BUY PROT ON WELLS FARGO+CO SUB 06-20-2013 SWPC29626
Fixed Income	1,000,000	16,459.10	CDS DEUSCHEDE BUY PROT ON CITIGROUP SUB06-20-2013 SWPC96T38
Fixed Income	5,700,000	296,460.42	CDS SPP FIN CITIBANK 6/20/2014 0 06-20-2014
Fixed Income	4,000,000	68,220.00	CDS DEUSCHEDE BUY PROT ON BOA06-20-2013 SWPC29931
Fixed Income	1,000,000	0.00	CDS SELL PROT ON WACHOVIA 06-20-2013 SWPC01C02
Fixed Income	38,900,000	0.00	IRS USD 6M 5.0% / 3M LIBOR BKOFAMER 17/12/2018 SWU0351E2
Fixed Income	86,100,000	0.00	IRS USD 6M 5.0% / 3M LIBOR RBOSGB2S 17/12/2018 SWU0269E3
Fixed Income	2,000,000	0.00	CDS CSBBGB21 SELL PROT ON GOLDMAN SACHS GR INC 06-20-2013 SWPC29956
Fixed Income	1,000,000	40,183.00	CDS CSBBGB21 BUY PROT ON WACHOVIA SUB 06-20-2013 SWPC29972
Fixed Income	56,700,000	0.00	CDS / STS SELL PROT ON DJ 12-20-2011 SWPC86451
Fixed Income	9,600,000	666,332.16	CDS BKOFAMERNA BUY PROT ON CENTURYTEL 06-20-2017 SWPC34741
Fixed Income	10,800,000	430,538.76	CDS / STS MLPFUS31 BUY PROT ON DJ 12-20-2017 SWPC82393
Fixed Income	4,500,000	0.00	CDS / STS MSCSUS33 SELL PROT ON CDX IG9 12-20-2012 SWPC82286
Fixed Income	3,600,000	30,412.44	CDS BUY PROT ON BEAR STEARNS CO INC 09-20-2012 SWPC04D47
Fixed Income	1,200,000	73,580.40	CDS BUY PROT ON COUNTRYWIDE HOME LOANS 06-20-2017 SWPC70224
Fixed Income	18,100,000	0.00	IRS USD 6M 5.0% / 3M LIBOR SLHIGB21 17/12/2023 SWU0497E7
Fixed Income	1,000,000	0.00	CDS CHASGB2L SELL PROT ON WELLS FARGO CO06-20-2013 SWPC96U93
Fixed Income	6,000,000	32,333.40	CDS DEUSCHEDE BUY PROT ON JPM SUB 06-20-2013 SWPC29527
Fixed Income	5,000,000	217,283.00	CDS DEUSCHEDE BUY PROT ON WACHOVIA SUB 06-20-2013 SWPC01B60
Fixed Income	5,000,000	0.00	CDS DEUSCHEDE SELL PROT ON CITIGROUP INC 06-20-2013 SWPC96U36
Fixed Income	2,000,000	10,777.80	CDS DEUSCHEDE BUY PROT ON JP MORGAN CHASE+CO SUB 06-20-2013 SWPC96U69
Fixed Income	1,000,000	16,020.90	CDS CHASGB2L BUY PROT ON CITIGROUP 06-20-2013 SWPC29667
Fixed Income	1,000,000	0.00	CDS CHASGB2L SELL PROT ON CITIGROUP INC 06-20-2013 SWPC29642
Fixed Income	6,000,000	0.00	CDS DEUSCHEDE SELL PROT ON CITIGROUP 06-20-2013 SWPC01B94
Fixed Income	5,000,000	91,058.50	CDS DEUSCHEDE BUY PROT ON CITIGROUP SUB06-20-2013 SWPC27976
Fixed Income	2,600,000	0.00	CDS / STS CHASGB2L BUY PROT ON DJ 06-20-2013 SWPC95N85
Fixed Income	1,200,000	0.00	CDS UBSGBFIL BUY PROT ON EXELON 12-20-2017 SWPC00J15
Fixed Income	26,700,000	0.00	IRS USD 6M 4.0% / 3M LIBOR BKOFAMER 17/12/2010 SWU0138E2

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	2,300,000	105,961.69	CDS BZWLUS31 SELL PROTECTION ON BRAZIL BP 08-20-2011 SWPC79076
Fixed Income	5,000,000	229,056.50	CDS BKOFAMERNA BUY PROT ON RR DONNELLEY 03-20-2017 SWPC40292
Fixed Income	3,350,000	136,070.30	CDS BZWLUS31 BUY PROT ON SABMILLER 06-20-2016 SWPC38494
Fixed Income	66,600,000	0.00	IRS USD 6M 4.0% / 3M LIBOR MSCSUS33 17/12/2010 SWU0491C7
Fixed Income	3,600,000	118,029.24	CDS JPMORGANGB BUY PROT ON HSBC HLDG PLC12-20-2017 SWPC10782
Fixed Income	2,800,000	10,358.04	MERCK + CO BP GOLDMAN 20MAR15 SWPC75702
Fixed Income	2,000,000	216,612.40	CDS USD INTL LEASE FIN CORPBARCLAYS 20/9/2012 SWPC94042
Fixed Income	700,000	0.00	CDS / STS RBOSUS33 SELL PROT ON CDX IG9 5Y 12-20-2012 SWPC10717
Fixed Income	34,900,000	0.00	SPL USD R 0.7625-USSP5 BNP PARIBAS SWU011442
Fixed Income	2,900,000	0.00	AT + T WIRELESS BP CITIBANK 20JUN12 SWPC77724
Fixed Income	1,500,000	104,178.60	CDS MGTCSUS3G BUY PROT ON HSBC HLDG 12-20-2017 SWPC38510
Fixed Income	5,200,000	37,276.72	CDS / STS MSCSUS33 SELL PROTECTION ON DJ12-20-2012 SWPC44054
Fixed Income	8,700,000	53,277.93	CDS / STS SELL PROTECTION ON DJ 12-20-2012 SWPC44039
Fixed Income	3,000,000	0.00	CDS / STS SELL PROT ON CDX IG9 5Y 12-20-2012 SWPC82237
Fixed Income	3,200,000	14,333.76	CDS BUY PROT ON KERR-MCGEE 09-20-2011 SWPC59540
Fixed Income	3,900,000	0.00	CDS ICI BP GOLDMAN 20/DEC/13 SWPC75546
Fixed Income	1,400,000	6,780.48	OMNICOM GROUP BP CITIBANK 20/JUN/16 SWPC77773
Fixed Income	2,100,000	0.00	CDS USD HANSON PLC RBS 20/3/13 SWPC95650
Fixed Income	500,000	0.00	IRS USD 3M LIBOR / 6M 4.0% RBOSGB2S 17/12/2013 SWU0203E2
Fixed Income	700,000	51,064.65	TOTAL RTN USD 5 / CMM MLPFUS3101-29-2009 SWU030277
Fixed Income	7,000,000	0.00	CDS DEUSCHEDE SELL PROT ON CITIGROUP INC 06-20-2013 SWPC01B86
Fixed Income	8,500,000	0.00	IRS USD 3ML LIBOR / 6M 4.0% 17/12/2013 SWU0543E1
Fixed Income	2,800,000	0.00	CDS / STS BZWLUS31 PURC PROTECTION ON CDX IG10 06-20-2013 SWPC95N28
Fixed Income	2,000,000	0.00	CDS DEUSCHEDE SELL PROT ON JP MORGAN CHASE+CO 06-20-2013 SWPC01B78
Fixed Income	5,000,000	0.00	CDS DEUSCHEDE SELL PROT ON WACHOVIA 06-20-2013 SWPC01B45
Fixed Income	1,600,000	77,066.88	CDS DEUSCHEDE BUY PROT ON MORGAN STANLEY 09-20-2017 SWPC96Q56
Fixed Income	1,000,000	14,270.80	CDS USD WHIRLPOOL DEUSCHE 20/6/11 SWPC94711
Fixed Income	14,200,000	9,400.40	IRS USD 6M 5.0% / 3M LIBOR MSCSUS33 17/12/2038 SWU0252E2
Fixed Income	7,800,000	261,417.00	CDS BUY PROT ON VIACOM 06-20-2016 SWPC34345
Fixed Income	4,128,000	0.00	CDS / STS CITIBANKNY SELL PROT ON DJ 06-20-2012 SWPC64821
Fixed Income	19,000,000	488,290.50	TOTAL RTN USD 0 / NR RBOSGB2S 09-29-2009SWU020013
Fixed Income	10,700,000	274,984.65	TOTAL RTN USD 0 / NR MLPFUS31 09-29-2009SWU031382
Fixed Income	34,200,000	1,925,781.48	CDS / STS PURC PROTECTION ON DJ 06-20-2017 SWPC65802
Fixed Income	1,600,000	13,079.36	CDS USD BRISTOL MYERS BP GOLDMAN 20/9/13SWPC81072
Fixed Income	8,000,000	266,564.80	CDS / STS MLPFUS31 BUY PROT ON DJ 12-20-2012 SWPC82153
Fixed Income	3,100,000	2,052.20	IRS USD 6M 5.0% / 3M LIBOR RBOSGB2S 17/12/2038 SWU0407E6
Fixed Income	8,400,000	14,096.88	CDS BKOFAMER BUY PROT ON WESTN UN CO 12-20-2012 SWPC34634
Fixed Income	600,000	0.00	CDS BZWLUS31 SELL PROT ON MERRILL LYNCH + CO 09-20-2012 SWPC72865
Fixed Income	600,000	0.00	CDS BZWLUS31 SELL PROT ON MORGAN STANLEY09-20-2012 SWPC72857
Fixed Income	2,700,000	109,826.82	CDS BUY PROT ON ALCOA INC 03-20-2017 SWPC39906
Fixed Income	2,200,000	99,315.92	CDS USD AXIS CAP BP BARCLAYS 20/12/11 SWPC79704
Fixed Income	1,000,000	2,896.80	CDS BZWLUS31 BUY PROT ON REXAM PLC 06-20-2013 SWPC01G16
Fixed Income	1,000,000	58,234.90	CDS USD HLTH CARE PROP BP JP MORGAN 20/9/11 SWPC94737
Fixed Income	6,000,000	0.00	CDS MGTCSUS3G SELL PROT ON CITIGROUP INC 09-20-2012 SWPC76262
Fixed Income	1,000,000	21,932.20	CDS BUY PROT ON TRANSOCEAN 03-20-2018 SWPC33446
Fixed Income	500,000	19,932.35	CDS / STS BKOFAMER BUY PROT ON DJ 12-20-2017 SWPC82302
Fixed Income	84,200,000	0.00	TOTAL RTN 6 / CMM MLPFUS31 12-24-2008 SWU040243
Fixed Income	600,000	0.00	CDS BZWLUS31 SELL PROT ON GOLDMAN SACHS GR INC 09-20-2012 SWPC42298
Fixed Income	2,200,000	0.00	CDS USD BELLSOUTH BEAR STEARNS 20/9/09 SWPC83813
Fixed Income	1,900,000	81,780.18	CDS BOFAGB22 BUY PROT ON NISOURCE 09-20-2014 SWPC38528
Fixed Income	1,000,000	17,293.30	CDS USD NATL GRID BP MORGAN STANLEY 20/9/16 SWPC94745
Fixed Income	6,000,000	239,188.20	CDS / STS SLHGB21 BUY PROT ON DJ 12-20-2017 SWPC82385
Fixed Income	1,700,000	36,228.70	CDS DEUSCHEDE BUY PROT ON AUTOZONE 06-20-2016 SWPC39591
Fixed Income	31,900,000	0.00	TOTAL RTN 6 / CMM RBOSUS33 12-24-2008 SWU040227
Fixed Income	2,100,000	109,467.33	CDS USD PPL ENERGY SUP MORGAN 20/12/15 SWPC95429
Fixed Income	2,100,000	132,972.84	CDS USD GANNETT JP MORGAN 20/6/11 SWPC83177
Fixed Income	1,700,000	56,645.02	CDS / STS BUY PROT ON DJ 12-20-2012 SWPC32729
Fixed Income	4,600,000	46,908.50	CDS / STS SELL PROT ON 5Y 30-100 SP DJ 20 DEC 2012 SWPC46554
Fixed Income	2,300,000	24,631.16	CDS / STS MLPFUS31 SELL 5Y 30-100 SP PR OTECTION ON DJ 20 DEC 2012 SWPC46984
Fixed Income	11,300,000	450,471.11	CDS / STS BZWLUS31 BUY PROT ON DJ 12-20-2017 SWPC82310
Fixed Income	46,600,000	1,145,358.10	TOTAL RTN USD 5.5 / RBOSAU2S 05-21-2009 SWU011731
Fixed Income	20,000,000	0.00	CDS DEUSCHEDE BUY PROT ON JP MORGAN CHASE+CO SUB 09-20-2013 SWPC97D58

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	7,000,000	0.00	CDS PNBUS3C BUY PROT ON WACHOVIA SUB 09-20-2013 SWPC30C92
Fixed Income	2,000,000	593.60	CDS DEUTSCHEDE SELL PROT ON WACHOVIA 09-20-2013 SWPC01P08
Fixed Income	6,000,000	4,157.40	CDS BZWLUS31 BUY PROT ON WELLS FARGO CO SUB 09-20-2013 SWPC30C76
Fixed Income	6,000,000	1,159.80	CDS DEUTSCHEDE SELL PROT ON CITIGROUP INC 09-20-2013 SWPC97D25
Fixed Income	1,400,000	64,093.68	CDS RBOSAU2S BUY PROT ON RYDER12-20-2016 SWPC38668
Fixed Income	20,000,000	0.00	CDS DEUTSCHEDE SELL PROT ON JP MORGAN CHASE+CO 09-20-2013 SWPC97D66
Fixed Income	7,000,000	1,353.10	CDS BZWLUS31 SELL PROT ON CITIGROUP INC 09-20-2013 SWPC97D17
Fixed Income	2,000,000	0.00	CDS DEUTSCHEDE BUY PROT ON WACHOVIA SUB 09-20-2013 SWPC01P24
Fixed Income	1,000,000	296.80	CDS SELL PROT ON WACHOVIA 09-20-2013 SWPC01P16
Fixed Income	38,100,000	0.00	CDS / STS SELL PROT ON CDX.NA.IG.9 12-20-2012 SWPC82245
Fixed Income	1,000,000	11,312.00	CDS GSILGB2L BUY PROT ON LTD BRANDS 12-20-2012 SWPC39682
Fixed Income	61,758	0.00	EIS USD 1MLIBOR/Frank Russell 3000 CSFB 02-27-2009 SWU011756
Fixed Income	27,800,000	0.00	SPL USD R 0.7625-USSP5 MORGAN STANLEY SWU010584
Fixed Income	3,000,000	0.00	CDS BZWLUS31 SELL PROT ON BK OF AMER 09-20-2013 SWPC01N83
Fixed Income	1,000,000	0.00	CDS BUY PROT ON WACHOVIA SUB 09-20-2013 SWPC01P32
Fixed Income	7,000,000	8,119.30	CDS PNBUS3C SELL PROT ON WACHOVIA 09-20-2013 SWPC30C84
Fixed Income	2,300,000	252,360.60	CDS USD UBS AG STAMFORD LEHMAN 20/9/16 SWPC81031
Fixed Income	3,900,000	409,610.37	CDS CENTEX BP -0.44 CITIBANK 20/MAR/11 SWPC53014
Fixed Income	900,000	38,805.66	CDS / STS BOFAGB22 BUY PROT ON DJ 06-20-2012 SWPC41738
Fixed Income	1,000,000	501.20	CDS PURC PROTECTION ON HJ HEINZ FINANCE CO 03-20-2012 SWPC81064
Fixed Income	2,100,000	5,692.89	CDS USD DAIMLERCHRYSLER BP BEAR 20/3/11 SWPC83755
Fixed Income	1,600,000	24,087.20	CDS USD RYDER BP BEAR 20/6/11 SWPC94976
Fixed Income	1,400,000	24,236.66	CDS BKOFAMER BUY PROT ON NORDSTROM 03-20-2018 SWPC39856
Fixed Income	2,200,000	61,379.12	CDS USD CNA FINL BP BOA 20/12/14 SWPC95007
Fixed Income	1,500,000	58,617.00	CDS DEUTSCHEDE BUY PROT ON KRAFT FOODS 09-20-2017 SWPC39567
Fixed Income	2,000,000	906.00	CDS ECHOSTAR GST BP GOLDMAN 01/OCT/08 SWPC74010
Fixed Income	721,100,000	0.00	IRS USD 3M LIBOR -FF+70 CITIBANKNY 17/12/2008 SWU047511
Fixed Income	235,293	0.00	TOTAL RTN NR / NR FPSLAU3M 07-15-2008 SWU004306
Fixed Income	5,000,000	385,416.00	CDS BUY PROT ON HLTH CARE PROPO3-20-2017 SWPC32364
Fixed Income	11,300,000	39,127.38	CDS / STS DEUTSCHEDE SELL PROT ON DJ 30-100 12-20-2012 SWPC13901
Fixed Income	9,900,000	557,463.06	CDS / STS BZWLUS31 BUY PROT ON DJ 06-20-2017 SWPC64102
Fixed Income	6,000,000	0.00	CDS BZWLUS31 SELL PROT ON WELL FARGO CO 09-20-2013 SWPC30C68
Fixed Income	7,000,000	0.00	CDS BZWLUS31 BUY PROT ON CITIGROUP SUB 09-20-2013 SWPC97C91
Fixed Income	3,000,000	0.00	IRS USD 6M 5.0% / 3M LIBOR SLGIGB2H 17/12/2018 SWU0493E1
Fixed Income	8,200,000	745,770.32	CDS GSILGB2L BUY PROT ON LTD BRANDS 09-20-2017 SWPC32521
Fixed Income	800,000	0.00	CDS SELL PROT ON SLM CORP 09-20-2012 SWPC42264
Fixed Income	1,000,000	37,246.10	CDS BUY PROT ON TIME WARNER 12-20-2017 SWPC39955
Fixed Income	4,100,000	147,813.61	CDS BUY PROT ON SABMILLER PLC 09-20-2016SWPC39914
Fixed Income	1,000,000	28,545.40	CDS MLPFUS31 BUY PROT ON STAPLES 12-20-2012 SWPC33255
Fixed Income	3,000,000	4,231.50	CDS BZWLUS31 BUY PROT ON BK OF AMER SUB 09-20-2013 SWPC01N91
Fixed Income	6,000,000	0.00	CDS DEUTSCHEDE BUY PROT ON CITIGROUP SUB09-20-2013 SWPC97D33
Fixed Income	259	199,736.42	FUT PUT SEP 09 LIF 3M STRLG 93000
Fixed Income	-50	-18,659,435.42	FUT DEC 08 LIF 3M EURIBOR
Fixed Income	-47	-17,535,241.11	FUT 3MO EURO EURIBOR MAR09
Fixed Income	-28	-10,449,835.28	FUT JUN 09 LIF 3M EURIBOR
Fixed Income	-8	-1,867,556.71	FUT DEC 09 LIF 3M STRLG
Fixed Income	-41	-9,571,738.14	FUT JUN 09 LIF 3M STRLG
Fixed Income	-96	-22,403,516.04	FUT MAR 09 LIF 3M STRLG
Fixed Income	-115	-26,827,532.31	DEC 08 LIF 3M STRLG
Fixed Income	-244	-56,996,899.55	90 DAY LIBOR LIFFE FUTURE 17/09/2008 SEP 08
Fixed Income	-9	-2,101,001.30	FUT DEC 09 LIF 3M STRLG
Fixed Income	79	18,445,070.47	FUT SEP 09 LIF 3M STRLG
Fixed Income	8	1,941,400.00	EURO DOLLARS 09-17-2008
Fixed Income	-21	-5,083,050.00	EURODOLLAR 90DAY 12-15-2008
Fixed Income	-210	-50,961,750.00	EURO DOLLARS 09-17-2008
Fixed Income	-241	-58,249,700.00	MAR 09EURODOLLAR 03-16-2009
Fixed Income	-45	-10,824,187.50	SEP 09 EURO DOLLARS
Fixed Income	-187	-44,980,512.50	SEP 09 EURO DOLLARS
Fixed Income	-144	-34,855,200.00	EURODOLLAR 90DAY 12-15-2008
Fixed Income	-177	-42,953,475.00	EURO DOLLARS 09-17-2008
Fixed Income	-162	-39,155,400.00	MAR 09EURODOLLAR 03-16-2009
Fixed Income	-192	-46,305,600.00	EURODOLLAR 90DAY 06-15-2009

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-95	-22,739,437.50	FUT 03-15-2010
Fixed Income	-96	-23,024,400.00	FUT DEC 09 EURO DOLLARS EDZ9 14 DEC 2009
Fixed Income	-693	-166,692,487.50	SEP 09 EURO DOLLARS
Fixed Income	-842	-203,806,100.00	EURODOLLAR 90DAY 12-15-2008
Fixed Income	-156	-37,857,300.00	EURO DOLLARS 09-17-2008
Fixed Income	-561	-135,299,175.00	EURODOLLAR 90DAY 06-15-2009
Fixed Income	-365	-87,367,312.50	FUT 03-15-2010
Fixed Income	-473	-114,324,100.00	MAR 09EURODOLLAR 03-16-2009
Fixed Income	-477	-114,402,487.50	FUT DEC 09 EURO DOLLARS EDZ9 14 DEC 2009
Fixed Income	-282	-68,159,400.00	MAR 09EURODOLLAR 03-16-2009
Fixed Income	-283	-68,252,525.00	EURODOLLAR 90DAY 06-15-2009
Fixed Income	-109	-17,572,778.59	FUT SEP 08 EURX E-SCHATZ
Fixed Income	-36	-5,999,820.39	FUT SEP 08 EURX EUR-BOBL
Fixed Income	-41	-7,142,551.04	FUT SEP 08 EURX EUR-BUND
Fixed Income	-24	-4,181,005.48	FUT SEP 08 EURX EUR-BUND
Fixed Income	3	499,985.03	FUT SEP 08 EURX EUR-BOBL
Fixed Income	5	871,042.81	FUT SEP 08 EURX EUR-BUND
Fixed Income	23	3,708,017.50	FUT SEP 08 EURX E-SCHATZ
Fixed Income	1,610	259,561,225.08	FUT SEP 08 EURX E-SCHATZ
Fixed Income	-4	-831,007.01	FUT SEP 08 LIF LONG GILT
Fixed Income	2	2,555,539.83	FUT SEP 08 TSE 10Y JGB
Fixed Income	0	-36,585,281.25	&&&BOND FUTURES OFFSET - LONG
Fixed Income	0	-23,126,140.63	&&&BOND FUTURES OFFSET - LONG
Fixed Income	0	10,176,679.69	&&&BOND FUTURES OFFSET - SHORT
Fixed Income	-108	-22,809,937.50	FUT SEP 08 US 2YR T-NOTE
Fixed Income	426	48,530,718.75	FUT SEP 08 10 YR T-NOTES
Fixed Income	292	32,281,968.75	FUT SEP 08 5 YR T NOTE
Fixed Income	-33	-3,814,593.75	FUT SEP 08 U.S. T-BONDS
Fixed Income	-108	-12,303,562.50	FUT SEP 08 10 YR T-NOTES
Fixed Income	-36	-3,979,968.75	FUT SEP 08 5 YR T NOTE
Fixed Income	101	21,331,515.63	FUT SEP 08 US 2YR T-NOTE
Fixed Income	-51	-5,895,281.25	FUT SEP 08 U.S. T-BONDS
Fixed Income	-44	-5,012,562.50	FUT SEP 08 10 YR T-NOTES
Fixed Income	91	10,060,476.56	FUT SEP 08 5 YR T NOTE
Fixed Income	70	7,738,828.13	FUT SEP 08 5 YR T NOTE
Fixed Income	-368	-41,923,250.00	FUT SEP 08 10 YR T-NOTES
Fixed Income	-85	-17,952,265.63	FUT SEP 08 US 2YR T-NOTE
Fixed Income	-1,968	-224,198,250.00	FUT SEP 08 10 YR T-NOTES
Fixed Income	95	10,502,695.31	FUT SEP 08 5 YR T NOTE
Fixed Income	5,500,000	-258,500.00	PUT SWAPTION /6M 5.08% European 05-05-2011
Fixed Income	5,500,000	-258,500.00	CALL SWAPTION 5.08%/ European 05-05-2011
Fixed Income	-1,000,000	-4,291.10	OTC USD EPUT 5.25 SWP10 BARCLAYS 317506BH5 09-15-2008
Fixed Income	-1,000,000	-28,437.60	SWAPTION GSILGB2L 09-20-2010 317506YC1
Fixed Income	-1,000,000	-47,720.90	SWAPTION GSILGB2L 09-20-2010 317506YB3
Fixed Income	-2,300,000	-9,869.53	SWAPTION GSILGB2L 09-15-2008 317506XS7
Fixed Income	-1,000,000	-45,782.90	OTC USD ECAL 5.25 SW10 BARCLAYS 317506BI3 09-15-2008
Fixed Income	-57,500,000	-91,298.50	CALL SWAPTION USD 2Y C 3.35 BZWLUS31 EUROPEAN 317U530A9 07-29-2010
Fixed Income	-15,635,000	-376,449.06	IRS 30/10/2012 BRS5GR6P1
Fixed Income	-2,000,000	-7,620.77	IRS 15/03/2010 SWU0128D6
Fixed Income	-32,800,000	-293,927.74	IRS 15/09/2009 SWU0673B9
Fixed Income	-4,700,000	0.00	IRS 20/03/2018 SWU0559B8
Fixed Income	-3,500,000	-106,492.65	IRS 20/03/2013 SWU0558B9
Fixed Income	-26,700,000	0.00	IRS 20/03/2018 SWU0561B4
Fixed Income	-19,000,000	-578,102.94	IRS 20/03/2013 SWU0560B5
Fixed Income	-8,000,000	-114,411.77	IRS 20/06/2009 SWP088131
Fixed Income	-12,600,000	0.00	IRS 20/03/2018 SWU0559B8
Fixed Income	-13,400,000	-407,714.70	IRS 20/03/2013 SWU0558B9
Fixed Income	-1,000,000	-14,405.28	IRS 04/01/2010 SWP048796
Fixed Income	-2,000,000	-60,524.11	ZCS 02/01/2012 SWU009958
Fixed Income	-3,200,000	-192,832.14	IRS 02/01/2012 SWU004405
Fixed Income	-100,000	-7,157.84	IRS 02/01/2012 SWU011236
Fixed Income	-6,700,000	-202,755.77	ZCS 02/01/2012 SWU009941

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-2,000,000	-28,810.56	IRS 04/01/2010 SWP048796
Fixed Income	-4,400,000	-41,840.53	IRS 04/01/2010 SWP002637
Fixed Income	-1,800,000	-12,914.05	IRS 04/01/2010 SWP089758
Fixed Income	-5,300,000	-201,734.23	IRS 02/01/2012 SWU006061
Fixed Income	-3,100,000	-93,812.37	ZCS 02/01/2012 SWU009933
Fixed Income	-3,000,000	-90,786.17	ZCS 02/01/2012 SWU009925
Fixed Income	-2,000,000	-28,600.69	IRS 04/01/2010 SWU004686
Fixed Income	-7,500,000	-465,845.96	IRS 02/01/2012 SWU005071
Fixed Income	-11,500,000	-348,013.64	ZCS 02/01/2012 SWU009958
Fixed Income	-11,400,000	-344,987.44	ZCS 02/01/2012 SWU009941
Fixed Income	-9,900,000	-708,625.88	IRS 02/01/2012 SWU011236
Fixed Income	-10,600,000	-751,668.29	IRS 02/01/2012 SWU002490
Fixed Income	-9,300,000	-577,648.99	IRS 02/01/2012 SWU005071
Fixed Income	-1,200,000	-40,026.22	IRSEUR2.04R%/FRCPXTOB 02-21-2011 INFEUR2.04 BPS
Fixed Income	-400,000	-7,840.38	IRSEUR2.1455%/R/6ML 10-15-2010
Fixed Income	-2,000,000	-42,016.14	IRS EUR2.1025R/FRCP 10-15-2010
Fixed Income	-1,000,000	-19,600.94	IRSEUR2.1455%/R/6ML 10-15-2010
Fixed Income	-1,000,000	-23,882.19	IRSEUR2.09%/R/FRCPX 10-15-2010
Fixed Income	-3,900,000	-81,931.47	IRS EUR2.1025R/FRCP 10-15-2010
Fixed Income	11,000,000	0.00	IRS 17/12/2010 SWU0726E0
Fixed Income	-11,100,000	0.00	IRS 19/12/2017 SWU0710E8
Fixed Income	-50,300,000	0.00	IRS 17/12/2010 SWU0727E9
Fixed Income	-2,900,000	0.00	IRS 17/12/2010 SWU0772E3
Fixed Income	-72,900,000	0.00	IRS 17/12/2010 SWU0769E8
Fixed Income	-1,600,000	-91,529.37	RPI 15/12/2011 SWP084775
Fixed Income	-1,000,000	-67,641.35	RPI 30/04/2012 SWU001302
Fixed Income	-800,000	-53,372.20	INF SWAP 10/04/2012 SWU000411
Fixed Income	-1,800,000	-98,152.19	INF SWAP 15/03/2012 SWP061377
Fixed Income	-400,000	-26,686.10	INF SWAP 10/04/2012 SWU000411
Fixed Income	-8,900,000	0.00	IRS 19/12/2017 SWU0475B9
Fixed Income	-211,200,000	-8,379,132.79	IRS 18/06/2010 SWU0257C1
Fixed Income	-1,000,000	-67,951.42	INF SWAP 10/04/2012 SWU001401
Fixed Income	-1,600,000	-108,722.28	INF SWAP 10/04/2012 SWU001799
Fixed Income	-1,000,000	-67,641.35	RPI 30/04/2012 SWU001302
Fixed Income	-1,300,000	-84,659.48	INF SWAP 30/03/2012 SWU001039
Fixed Income	-7,600,000	0.00	IRS 19/12/2017 SWU0433B0
Fixed Income	-2,600,000	-173,459.64	INF SWAP 10/04/2012 SWU000411
Fixed Income	-900,000	-61,927.53	IRS 18/06/2034 SWU0581A2
Fixed Income	-1,700,000	0.00	IRS 06-15-2017 SWP087869
Fixed Income	-400,000	-16,005.19	TOTAL RTN 10-15-2011 SWP086192
Fixed Income	-800,000	-26,969.51	TOTAL RTN 10-15-2011 SWP085400
Fixed Income	-400,000	-4,760.68	TOTAL RTN 10-15-2016 SWP085517
Fixed Income	-400,000	-4,760.68	TOTAL RTN 10-15-2016 SWP085509
Fixed Income	-400,000	-3,880.58	TOTAL RTN 10-15-2016 SWP086440
Fixed Income	-1,300,000	-83,095.67	INF SWAP 15/03/2012 SWU000700
Fixed Income	-2,300,000	-147,015.42	INF SWAP 12/03/2012 SWU000684
Fixed Income	-12,500,000	0.00	IRS 19/12/2017 SWU0728A6
Fixed Income	-7,000,000	-430,063.38	INF SWAP 15/03/2012 SWU000106
Fixed Income	-200,000	0.00	IRS GBP P 4.0 / 6ML \ 4% 12-15-2035
Fixed Income	-1,000,000	-21,841.70	IRS 06-15-2009 SWP098767
Fixed Income	-300,000	-37,723.63	INF SWAP 19/12/2017 SWU045002
Fixed Income	-600,000	-69,049.21	INF SWAP 14/12/2017 SWU0999R1
Fixed Income	-800,000	0.00	IRS 20/03/2018 SWU0398B3
Fixed Income	-1,400,000	-75,405.99	IRS 15/09/2010 SWU0041A6
Fixed Income	-1,500,000	-129,722.65	IRS 17/09/2013 SWU0630D7
Fixed Income	-200,000	-35,058.96	INF SWAP 10/09/2027 SWU006343
Fixed Income	-1,000,000	-53,861.42	IRS 15/09/2010 SWU0076A4
Fixed Income	-400,000	0.00	IRS 15/12/2035 SWP061815
Fixed Income	-1,000,000	-38,442.33	IRS 15/12/2035 SWU0677D1
Fixed Income	-100,000	-2,184.17	IRS 06-15-2009 SWP098767
Fixed Income	-900,000	-20,844.51	IRS 15/06/2009 SWP061617
Fixed Income	-400,000	-829.02	IRS 20/12/2008 SWP061930

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-3,500,000	-166,293.55	IRS GBP4.5%/6ML 09-20-2009
Fixed Income	-200,000	-37,436.11	IRS 15/12/2036 SWU0590A1
Fixed Income	-2,300,000	-10,662.01	IRS 19/06/2009 SWU0586A7
Fixed Income	-1,600,000	-13,228.92	IRS 19/12/2009 SWU0923A9
Fixed Income	-200,000	-9,647.77	IRS 19/12/2037 SWU0924A8
Fixed Income	-1,000,000	0.00	IRS 12-15-2036 SWP087828
Fixed Income	-4,200,000	-7,036.29	IRS 20/03/2009 SWP061773
Fixed Income	-3,900,000	-6,533.70	IRS 20/03/2009 SWU0040A7
Fixed Income	-1,500,000	0.00	IRS 12-15-2035 SWP045990
Fixed Income	-800,000	-55,618.48	IRS 17/12/2038 SWU0031F7
Fixed Income	-6,500,000	-594,163.55	IRS 18/06/2013 SWU0218D7
Fixed Income	-18,000,000	0.00	IRS 18/06/2018 SWU0426E3
Fixed Income	-4,200,000	0.00	IRS GBP P 4.0 / 6ML \ 4% 12-15-2035
Fixed Income	-700,000	0.00	IRS GBP 4% 12-15-2035
Fixed Income	-32,300,000	-2,952,535.78	IRS 18/06/2013 SWU0725C5
Fixed Income	-2,100,000	-20,529.63	IRS 19/12/2012 SWU0625C6
Fixed Income	-9,900,000	-96,782.54	IRS 19/12/2012 SWU0762A3
Fixed Income	-12,100,000	-1,106,058.30	IRS 18/06/2013 SWU0665C7
Fixed Income	-6,200,000	0.00	IRS 12-15-2035 SWP087240
Fixed Income	-4,100,000	-171,894.53	IRS 15/12/2025 SWU0771A2
Fixed Income	-11,900,000	-116,334.57	IRS 19/12/2012 SWU0757A0
Fixed Income	-9,500,000	0.00	IRS 17/12/2013 SWU0923E1
Fixed Income	-1,900,000	0.00	IRS 15/12/2035 SWP089022
Fixed Income	-5,600,000	0.00	IRSGBP4.0P/6ML 12-15-2025
Fixed Income	-200,000	-1,955.20	IRS 19/12/2012 SWU0965B6
Fixed Income	-400,000	0.00	IRS 06-12-2036 SWP092810
Fixed Income	-1,100,000	0.00	IRS 12-15-2036 SWP089113
Fixed Income	-2,400,000	0.00	IRS 12-15-2036 SWP087901
Fixed Income	-2,900,000	0.00	IRS 12-15-2035 SWP087794
Fixed Income	-10,200,000	-86,749.42	IRS 04/11/2016 SWP088198
Fixed Income	-1,900,000	-14,893.20	IRS 14/02/2017 SWP061575
Fixed Income	14,500,000	-223,082.50	IRS 02-01-2013 BRS6EMMH2
Fixed Income	18,400,000	-266,652.80	IRS 02-01-2013 BRS6EM7H9
Fixed Income	15,600,000	-1,164,540.00	IRS 07-16-2012 BRS4BY8Y3
Fixed Income	10,400,000	-198,151.20	IRS 04-30-2009 BRS3QQMU8
Fixed Income	1,400,000	0.00	IRS 04-30-2027 BRS3QQNB9
Fixed Income	14,500,000	0.00	IRS 09-27-2012 BRS50LX55
Fixed Income	6,800,000	0.00	L- BRS5TC3C2 IRS USD P 4.545-3ML BARCLAYS **INC
Fixed Income	16,900,000	0.00	L- BRS336NH5 IRS USD R 4.947-3ML EXP 12/12/11 BARCLAYS
Fixed Income	7,000,000	0.00	L- BRS308MJ1 IRS USD 5.025-3MLEXP 11/21/2011 BARCLAYS
Fixed Income	14,500,000	-167,127.00	IRS 01-07-2018 BRS624MU6
Fixed Income	26,900,000	-389,350.60	IRS 01-08-2010 BRS628UC8
Fixed Income	2,400,000	-2,414.40	IRS 01-08-2018 BRS628TR7
Fixed Income	11,500,000	0.00	IRS 12-12-2009 BRS5URF34
Fixed Income	5,900,000	-109,504.00	L- BRS6WFXK8 IRS USD R 3.7775-3ML GOLDMAN **INC
Fixed Income	12,400,000	0.00	L- BRS2YELC9 IRS USD R 5.158%-3ML EXP 11/7/10 GOLDMAN
Fixed Income	3,740,000	-124,616.80	CDS / STS CDX.NA.IG.9.V1 12-20-2012 BRS6GPFH1
Fixed Income	21,000,000	-1,159,872.00	IRS 02-16-2012 BRS3BTUR6
Fixed Income	10,600,000	0.00	L- BRS2GR1S7 IRS USD 3ML-5.639 BARCLAYS EXP 7/14/10
Fixed Income	8,200,000	-451,123.00	IRS 09-19-2017 BRS4YZLP9
Fixed Income	20,100,000	0.00	IRS 12-11-2009 BRS5TRHL4
Fixed Income	7,000,000	0.00	IRS 07-12-2012 BRS4BCSV5
Fixed Income	-2,210,000	-15,333.20	CDS / STS CSBBGB21 DJ 06-20-2013 BRS6Z6G32
Fixed Income	-130,377	-26,666,632.54	TOTAL RTN 12-16-2008 BRS71PU47
Fixed Income	-6,250,000	-39,061.88	CDS / STS DEUTSCHEDE DJ 06-20-2013 BRS73EBE9
Fixed Income	-7,000,000	0.00	IRS 12-12-2009 BRS5URF34
Fixed Income	-3,000,000	0.00	IRS 06-09-2018 BRS70G2H0
Fixed Income	-5,000,000	0.00	IRS 11-21-2011 BRS308MJ1
Fixed Income	-12,300,000	0.00	IRS 12-11-2009 BRS5TRHL4
Fixed Income	-2,505,000	-86,200.56	TOTAL RTN 08-01-2008 BRS6FZZ21
Fixed Income	-16,400,000	-237,383.44	IRS 01-08-2010 BRS628UC8
Fixed Income	-600,000	-7,213.20	IRS 05-07-2018 BRS6XD5Q0

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-3,700,000	0.00	IRS 03-04-2013 BRS6QGNL2
Fixed Income	-1,500,000	-1,509.60	IRS 01-08-2018 BRS628TR7
Fixed Income	-10,500,000	0.00	IRS 12-12-2011 BRS336NH5
Fixed Income	-3,700,000	0.00	IRS 03-04-2013 BRS6QGSU7
Fixed Income	-4,100,000	-76,099.28	IRS 04-24-2013 BRS6WFXK8
Fixed Income	-3,600,000	0.00	IRS 06-16-2018 BRS71AC16
Fixed Income	-10,000,000	0.00	IRS 03-06-2013 BRS6QYY56
Fixed Income	-600,000	-1,841.46	CDS BZWLUS31 REP OF COLOMBIA 08-20-2012 BRS4PKFA2
Fixed Income	-4,200,000	0.00	IRS 12-06-2017 BRS5TC3C2
Fixed Income	-5,400,000	-103,369.50	IRS 04-25-2013 BRS6WHQW6
Fixed Income	-6,100,000	-56,658.63	IRS 01-14-2018 BRS620327
Fixed Income	-9,600,000	-389,035.20	IRS 03-20-2013 BRS6SKOQ5
Fixed Income	-13,000,000	-718,019.90	IRS 02-16-2012 BRS3BTUR6
Fixed Income	-6,600,000	0.00	USD LIBOR 5.639 BBA 3MO BARCLAYS 14JUL10BRS2GR1S7
Fixed Income	-10,500,000	-161,543.55	IRS 02-01-2013 BRS6EMMH2
Fixed Income	-6,500,000	-114,812.10	IRS 02-04-2013 BRS6EX8A9
Fixed Income	-6,400,000	-122,011.52	IRS 04-30-2009 BRS3QOMU8
Fixed Income	-850,000	0.00	IRS 04-30-2027 BRS3QONB9
Fixed Income	-9,400,000	0.00	IRS 07-01-2013 BRS73FVX2
Fixed Income	-8,600,000	-490,193.12	IRS 10-15-2017 BRS58MJU6
Fixed Income	-8,000,000	0.00	IRS 10-16-2011 BRS2VEWE6
Fixed Income	-5,300,000	-269.24	IRS 07-01-2018 BRS73G329
Fixed Income	-9,200,000	0.00	IRS 12-17-2012 BRS5VADU2
Fixed Income	-5,200,000	-116,126.40	IRS 04-18-2013 BRS6VW3D1
Fixed Income	-5,070,000	-219,773.85	IRS 08-28-2010 BRS4SMRA2
Fixed Income	-5,400,000	0.00	IRS 05-07-2013 BRS6XCB36
Fixed Income	-9,300,000	0.00	IRS USD 3ML-5.632 BARCLAYS 12/JUL/09 BRS2GFVT8
Fixed Income	-1,100,000	0.00	CDS / STS DEUTSCHEDE CDX IG9 5Y 30-100 12-20-2012 SWPC95C79
Fixed Income	-800,000	-10,143.84	CDS / STS CDX IG10 10Y 06-20-2018 SWPC95R32
Fixed Income	-1,200,000	-103,488.48	CDS / STS MSCSUS33 DJ 12-13-2049 SWPC13331
Fixed Income	-19,300,000	0.00	IRS 12-19-2009 SWU0628C3
Fixed Income	-3,900,000	-36,000.51	IRS 12-17-2023 SWU0497E7
Fixed Income	-1,400,000	-17,751.72	CDS / STS BZWLUS31 DJ 06-20-2018 SWPC95Q82
Fixed Income	-9,000,000	-156,309.30	IRS 12-17-2018 SWU0293E3
Fixed Income	-100,000	-2,904.14	CDS BEAR STEARNS 12-20-2012 SWPC35037
Fixed Income	-100,000	-3,354.63	CDS CHES ENERGY 06-20-2012 SWPC70265
Fixed Income	-100,000	-2,271.97	IRS 12-17-2015 SWU0389E8
Fixed Income	-2,300,000	-52,255.31	IRS 12-17-2015 SWU0368E3
Fixed Income	-1,300,000	-12,000.17	IRS 12-17-2023 SWU0318E4
Fixed Income	-100,000	-7,845.65	CDS RBOSUS33 LEHMAN BROS 09-20-2012 SWPC72543
Fixed Income	-11,300,000	0.00	IRS 12-17-2038 SWU0353E0
Fixed Income	-100,000	-7,707.49	CDS MGTCUS3G LEHMAN BROS HLDGS INC 09-20-2012 SWPC53691
Fixed Income	-14,300,000	-248,358.11	IRS 12-17-2018 SWU0269E3
Fixed Income	-100,000	-23,636.68	CDS JPMSGBKA FORD MTR CRDT 09-20-2012 SWPC72642
Fixed Income	-100,000	-1,302.50	CDS BEAR STEARNS CO INC 09-20-2012 SWPC53675
Fixed Income	-600,000	-19,992.36	CDS / STS DEUTSCHEDE DJ 12-20-2012 SWPC82229
Fixed Income	-3,500,000	-60,786.95	IRS 12-17-2018 SWU0351E2
Fixed Income	-500,000	0.00	IRS 06-17-2010 SWU0217E6
Fixed Income	-2,800,000	0.00	IRS 12-17-2038 SWU0236E3
Fixed Income	-200,000	-62,729.22	CDS GMAC LLC 09-20-2012 SWPC72634
Fixed Income	-100,000	-1,302.50	CDS CITIBANKNY BEAR STEARNS CO INC 09-20-2012 SWPC53550
Fixed Income	-100,000	-23,758.28	CDS FORD MTR CRDT 09-20-2012 SWPC72626
Fixed Income	-100,000	0.00	IRS 12-17-2009 SWU0122E0
Fixed Income	-200,000	0.00	CDS UBSGBFIL GMAC 09-20-2012 SWPC43684
Fixed Income	-100,000	-2,046.99	CDS GOLDMAN SACHS GR INC 09-20-2012 SWPC92491
Fixed Income	-100,000	-2,235.11	CDS GOLDMAN SACHS GR INC 09-20-2012 SWPC76544
Fixed Income	-100,000	-2,196.98	CDS SLHIGB21 CHES ENERGY 09-20-2012 SWPC45747
Fixed Income	-200,000	-60,860.72	CDS CITIBANKNY CHES ENERGY 09-20-2012 SWPC45721
Fixed Income	-9,300,000	0.00	CDS RBOSGB2S CDX IG9 12-20-2012 SWPC15161
Fixed Income	-200,000	-6,423.90	CDS CHES ENERGY 06-20-2012 SWPC70570
Fixed Income	-300,000	0.00	CDS SLHIGB21 VF 12-20-2012 SWPC34626
Fixed Income	-300,000	0.00	CDS KROGER CO 12-20-2012 SWPC34493

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-6,900,000	0.00	CDS / STS DEUTSCHEDE CDX IG9 5Y 30-100 12-20-2012 SWPC95B96
Fixed Income	-400,000	-3,692.36	IRS 12-17-2023 SWU0397E8
Fixed Income	-500,000	-132,848.15	CDS GMAC 09-20-2012 SWPC92657
Fixed Income	-100,000	-5,980.52	CDS LEHMAN BROS 09-20-2012 SWPC45184
Fixed Income	-100,000	-6,256.83	CDS LEHMAN BROS SP 09-20-2012 SWPC31986
Fixed Income	-1,500,000	-105,857.70	CDS / STS SLHIGB21 CDX HY-9 25-35 12-20-2012 SWPC33677
Fixed Income	-100,000	-2,653.31	CDS BZWLUS31 GMAC LLC 09-20-2008 SWPC48469
Fixed Income	-300,000	0.00	CDS MSCSUS33 STAPLES INC 12-20-2012 SWPC40235
Fixed Income	-500,000	-132,338.05	CDS JPMORGANUS GMAC 09-20-2012 SWPC92673
Fixed Income	-2,400,000	0.00	CDS / STS MLPFUS31 DJ 12-20-2012 SWPC82153
Fixed Income	-400,000	0.00	CDS BEARSTRNS KIMBERLY-CLARK 12-20-2012 SWPC34808
Fixed Income	-1,000,000	0.00	CDS GMAC LLC 09-20-2008 SWPC92731
Fixed Income	-300,000	0.00	CDS MSCSUS33 TJX COMPANIES INC12-20-2012 SWPC34840
Fixed Income	-2,600,000	-18,039.06	CDS / STS DJ 06-20-2013 SWPC95N77
Fixed Income	-300,000	0.00	CDS AUTOZONE 12-20-2012 SWPC34824
Fixed Income	-200,000	-3,500.14	CDS FORD MTR CRDT 09-20-2008 SWPC48444
Fixed Income	-100,000	-3,211.95	CDS CHES ENERGY 06-20-2012 SWPC66941
Fixed Income	-100,000	-2,646.93	CDS SLHIGB21 GMAC LLC 09-20-2008 SWPC48451
Fixed Income	-2,000,000	-16,325.20	CDS SLHIGB21 AIG 03-20-2013 SWPC40995
Fixed Income	-5,400,000	-37,465.74	CDS / STS DEUTSCHEDE DJ 06-20-2013 SWPC95N51
Fixed Income	-1,500,000	0.00	CDS / STS BZWLUS31 IG9 5Y 30-100 12-20-2012 SWPC40672
Fixed Income	-100,000	-23,304.98	CDS GMAC 09-20-2012 SWPC43890
Fixed Income	-2,400,000	0.00	CDS / STS DJ 12-20-2012 SWPC32729
Fixed Income	-100,000	-23,250.11	CDS MSCSUS33 GMAC LLC 06-20-2012 SWPC43866
Fixed Income	-1,100,000	0.00	IRS 12-17-2013 SWU0506E6
Fixed Income	-4,900,000	0.00	CDS / STS DEUTSCHEDE CDX IG9 5Y 30-100 12-20-2012 SWPC95C79
Fixed Income	-12,300,000	0.00	IRS 12-17-2010 SWU0078E4
Fixed Income	-3,000,000	0.00	IRS 12-17-2010 SWU0883D1
Fixed Income	-4,400,000	0.00	IRS 12-17-2038 SWU0377E2
Fixed Income	-1,500,000	-10,969.05	CDS UKRAINE HSBC 04-20-2009 SWPC66149
Fixed Income	-4,500,000	-388,081.80	CDS / STS MSCSUS33 DJ 12-13-2049 SWPC13331
Fixed Income	-1,100,000	0.00	IRS 12-17-2010 SWU0115E9
Fixed Income	-1,000,000	0.00	CDS / STS DEUTSCHEDE DJ 06-20-2013 SWPC97F15
Fixed Income	-12,800,000	0.00	IRS 06-17-2010 SWU0701C3
Fixed Income	-200,000	-5,585.42	CDS MGTCSUS3G PANAMA 01-20-2017 SWPC84241
Fixed Income	-3,200,000	0.00	CDS SLHIGB21 METLIFE INC 03-20-2013 SWPC26259
Fixed Income	-2,800,000	-53,161.64	CDS BZWLUS31 GAZPROM 12-20-2012 SWPC35359
Fixed Income	-300,000	-5,895.36	IRS 12-17-2013 SWU0276E4
Fixed Income	-56,700,000	-152,058.06	IRS 12-17-2028 SWU0354E9
Fixed Income	-1,200,000	-20,841.24	IRS 12-17-2018 SWU0293E3
Fixed Income	-1,600,000	-14,183.52	CDS MGTCSUS3G SLM CORP 03-20-2013 SWPC40409
Fixed Income	-1,800,000	-120,074.76	CDS RBOSGB2S CIT GROUP INC 03-20-2013 SWPC98639
Fixed Income	-500,000	-29,910.95	CDS / STS MSCSUS33 DJ 06-20-2012 SWPC53204
Fixed Income	-500,000	0.00	BRAZIL SP MERRILL 20/APR/16 SWPC50101
Fixed Income	-700,000	-1,098.79	CDS INDONESIA 12-20-2008 SWPC97714
Fixed Income	-1,200,000	-12,103.80	GAZPROM SP LEHMAN 20/JUN/11 SWPC77732
Fixed Income	-13,300,000	-92,276.73	CDS / STS MSCSUS33 DJ 06-20-2013 SWPC95P18
Fixed Income	-2,800,000	-23,526.72	CDS PANAMA 01-20-2012 SWPC99389
Fixed Income	-200,000	0.00	CDS BZWLUS31 SLM CORP 06-20-2009 SWPC01F09
Fixed Income	-200,000	-47,273.36	CDS FORD MTR CRDT 09-20-2012 SWPC53618
Fixed Income	-1,600,000	-27,788.32	IRS 12-17-2018 SWU0269E3
Fixed Income	-1,000,000	-63,051.20	CDS / STS MSCSUS33 DJ 06-20-2012 SWPC41555
Fixed Income	-500,000	-30,377.40	CDS / STS CITIBANKNY DJ 06-20-2012 SWPC53220
Fixed Income	-1,500,000	-449,044.65	CDS MGTCSUS3G GMAC LLC 09-20-2012 SWPC41951
Fixed Income	-1,300,000	0.00	CDS BKOFAMER SLM CORP 03-20-2013 SWPC00296
Fixed Income	-1,000,000	-11,006.00	CDS UKRAINE 05-20-2009 SWPC64680
Fixed Income	-1,400,000	-3,754.52	IRS 12-17-2028 SWU0362E9
Fixed Income	-4,600,000	0.00	IRS 12-17-2010 SWU0297C3
Fixed Income	-200,000	-64,492.18	CDS DEUTSCHEDE GM CORP 12-20-2012 SWPC81478
Fixed Income	-1,000,000	0.00	CDS UBGBFIL GAZPROM 02-20-2013 SWPC15716
Fixed Income	-1,000,000	-301,403.50	CDS BZWLUS31 GMAC LLC 09-20-2012 SWPC41878
Fixed Income	-100,000	-32,172.26	CDS GM CORP 12-20-2012 SWPC81494

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-1,100,000	-79,105.18	CDS / STS MLPFUS31 DJ 06-20-2012 SWPC52974
Fixed Income	-1,093,019	-38,240.60	CDS / STS CITIBANKNY DJ 06-20-2012 SWPC41431
Fixed Income	-1,200,000	-359,970.36	CDS CITIBANKNY GMAC LLC 09-20-2012 SWPC41910
Fixed Income	-16,600,000	-115,172.46	CDS / STS DJ 06-20-2013 SWPC95N77
Fixed Income	-700,000	-217,409.78	CDS GMAC LLC 09-20-2012 SWPC53600
Fixed Income	-1,700,000	-11,999.45	CDS / STS BZWLUS31 CDX IG10 06-20-2013 SWPC95N28
Fixed Income	-9,400,000	0.00	IRS 06-17-2010 SWU0813C8
Fixed Income	-600,000	-115,552.98	CDS BZWLUS31 FORD MTR CRDT 09-20-2012 SWPC92566
Fixed Income	-1,000,000	-204,748.90	CDS SLHIGB21 FORD MTR CRDT 09-20-2012 SWPC51950
Fixed Income	-900,000	-249,226.74	CDS JPMORGANUS GMAC LLC 09-20-2012 SWPC76486
Fixed Income	-4,968,270	-180,746.16	CDS / STS CITIBANKNY DJ 06-20-2012 SWPC41423
Fixed Income	-2,300,000	0.00	IRS 12-17-2038 SWU0236E3
Fixed Income	-7,500,000	0.00	IRS 12-17-2038 SWU0395E0
Fixed Income	-1,400,000	-3,754.52	IRS 12-17-2028 SWU0477E1
Fixed Income	-900,000	-2,413.62	IRS 12-17-2028 SWU0300E4
Fixed Income	-600,000	-26,222.16	CDS MGTCSUS3G GAZPROM 12-20-2012 SWPC38007
Fixed Income	-2,200,000	-60,338.74	CDS MSCSUS33 GMAC 09-20-2008 SWPC52651
Fixed Income	-100,000	-31,753.88	CDS PAAEGB21 GM CORP 12-20-2012 SWPC33214
Fixed Income	-100,000	-2,318.58	MEX SP JP MORGAN 20MAY16 SWPC46612
Fixed Income	-7,400,000	0.00	CDS / STS BZWLUS31 IG9 5Y 30-100 12-20-2012 SWPC40672
Fixed Income	-10,900,000	0.00	IRS 12-17-2038 SWU0252E2
Fixed Income	-5,500,000	0.00	IRS 12-17-2038 SWU0407E6
Fixed Income	-11,400,000	-59,715.48	SPL USD R 0.7625-USSP5 BNP PARIBAS SWU011442
Fixed Income	-8,200,000	-56,892.42	CDS / STS DEUTSCHEDE DJ 06-20-2013 SWPC95N51
Fixed Income	-3,000,000	-651,135.90	CDS GM CORP 03-20-2013 SWPC13646
Fixed Income	-2,200,000	0.00	CDS BZWLUS31 FHLMC 03-20-2013 SWPC13612
Fixed Income	-2,900,000	-75,932.15	IRS 06-18-2013 SWU0336C6
Fixed Income	-400,000	-129,968.80	CDS GM CORP 12-20-2012 SWPC33206
Fixed Income	-600,000	-25,029.30	CDS MGTCSUS3G GAZPROM 12-20-2012 SWPC84456
Fixed Income	-600,000	-14,823.24	CDS USD RUSSIA SP JPMORGAN 20MAR16 SWPC31622
Fixed Income	-900,000	-18,604.44	CDS USD MEX SP LEHMAN 20MAR16 SWPC49566
Fixed Income	-600,000	-15,614.40	CDS USD RUSSIA SP MORGAN 20MAR16 SWPC49558
Fixed Income	-400,000	0.00	CDS MSCSUS33 GAZPROM 02-20-2013 SWPC15617
Fixed Income	-2,400,000	-382.32	CDS / STS MSCSUS33 IG9 5Y 15-30 12-20-2012 SWPC95A55
Fixed Income	-670,000	-31,442.56	IRS 06-22-2011 SL3J14MO
Fixed Income	-29,100,000	0.00	SPL USD R 0.95-USSP2 RBS 09-04-2008 SWU011764
Fixed Income	-2,400,000	-206,976.96	CDS / STS CMBX.NA.AAA-3 12-13-2049 SWPC12374
Fixed Income	-2,900,000	0.00	CDS COUNTRYWIDE HOME LOANS 06-20-2017 SWPC70299
Fixed Income	-8,700,000	-1,804,303.44	CDS CITI GROUP 06-20-2012 SWPC66644
Fixed Income	-1,900,000	0.00	CDS HSEHD 06-20-2017 SWPC58815
Fixed Income	-3,000,000	-176,208.00	CDS COUNTRYWIDE HOME LN 06-20-2012 SWPC58823
Fixed Income	-443,200,000	0.00	BSS 12-17-2008 SWU007408
Fixed Income	-2,200,000	0.00	CDS HSEHD 06-20-2017 SWPC70232
Fixed Income	-3,300,000	-186,743.70	CDS HSEHD 06-20-2012 SWPC70281
Fixed Income	-3,900,000	-220,697.10	CDS HSEHD 06-20-2012 SWPC70240
Fixed Income	-5,000,000	0.00	CDS CIT GROUP 06-20-2017 SWPC66651
Fixed Income	-4,000,000	-3,439.20	IRS 06-17-2010 SWU0787D8
Fixed Income	-1,200,000	0.00	CDS KOHLS 12-20-2012 SWPC33040
Fixed Income	-4,200,000	-22,000.44	SPL USD R 0.7625-USSP5 02-05-2009 SWU031119
Fixed Income	-1,200,000	0.00	CDS AUTOZONE 12-20-2012 SWPC81866
Fixed Income	-1,200,000	0.00	CDS NORDSTROM INC 12-20-2012 SWPC81858
Fixed Income	-11,725,117	-428,555.38	CDS / STS CITIBANKNY DJ 06-20-2012 SWPC41340
Fixed Income	-600,000	-1,066.92	SPL 05-06-2009 SWU015724
Fixed Income	-1,700,000	0.00	CDS USD LOEWS CORP BP BEAR STEARNS 20/3/16 SWPC94893
Fixed Income	-8,200,000	0.00	CDS / STS GSILGB2L DJ 12-20-2017 SWPC80348
Fixed Income	-2,100,000	0.00	CDS BZWLUS31 HLTH CARE PROP 03-20-2018 SWPC83086
Fixed Income	-1,500,000	0.00	CDS BLACK + DECKER 12-20-2012 SWPC81833
Fixed Income	-5,850,000	0.00	CDS USD AUTOZONE .68 CITIBANK 20/12/12 SWPC83623
Fixed Income	-9,800,000	-90,462.82	IRS 12-17-2023 SWU0318E4
Fixed Income	-25,300,000	-497,175.36	IRS 12-17-2013 SWU0286E2
Fixed Income	-2,100,000	0.00	CDS USD CAP 1 .35 UBS 20/9/11 SWPC95452
Fixed Income	-2,200,000	0.00	CDS USD XL CAITAL LTD .31 BARCLAYS 20/3/12 SWPC95445

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-4,000,000		0.00 CDS USD LENNAR CORP BP DEUTSCHE 20/12/11SWPC83789
Fixed Income	-1,000,000		0.00 CDS MSCSUS33 TJX COMPANIES INC12-20-2012 SWPC38213
Fixed Income	-1,000,000		0.00 CDS MSCSUS33 BLACK & DECKER 12-20-2012 SWPC33248
Fixed Income	-1,700,000		0.00 CDS NISOURCE BP BEAR 09-20-2014 SWPC94885
Fixed Income	-2,900,000	-36,771.42	CDS / STS MSCSUS33 DJ 06-20-2018 SWPC95R73
Fixed Income	-2,300,000		0.00 CDS USD VIACOM MORGAN 20/06/11 SWPC95221
Fixed Income	-1,000,000		0.00 CDS RBOSAU2S WHIRLPOOL 12-20-2012 SWPC33024
Fixed Income	-900,000		0.00 CDS BZWLUS31 TJX COMPANIES 12-20-2012 SWPC81841
Fixed Income	-4,200,000		0.00 IRS 12-17-2015 SWU0718E0
Fixed Income	-35,200,000		0.00 STS DJ CDX IG7 12-20-2016 SWPC83862
Fixed Income	-1,000,000		0.00 CDS CSBBGB21 NORDSTOM INC 12-20-2012 SWPC89554
Fixed Income	-16,900,000		0.00 CDS / STS DJ 12-20-2012 SWPC82138
Fixed Income	-1,000,000		0.00 CDS GOLDMAN 12-20-2012 SWPC38205
Fixed Income	-1,000,000		0.00 CDS GOLDMAN KOHLS 12-20-2012 SWPC38197
Fixed Income	-70,500,000		0.00 CDS / STS DJ 06-20-2017 SWPC65406
Fixed Income	-1,000,000		0.00 CDS AUTOZONE 10-20-2012 SWPC38189
Fixed Income	-2,200,000		0.00 CDS S.W AIRLINES 03-20-2017 SWPC81932
Fixed Income	-17,500,000		0.00 IRS 12-17-2038 SWU0377E2
Fixed Income	-900,000		0.00 CDS SHERWIN WILLIAMS 12-20-2012 SWPC81874
Fixed Income	-11,400,000		0.00 CDS / STS MSCSUS33 DJ 12-20-2017 SWPC81239
Fixed Income	-24,800,000	-826,350.88	CDS / STS CHASGB2L CDX.NA.IG.912-20-2012 SWPC37819
Fixed Income	-22,600,000		0.00 TOTAL RTN 01-16-2009 SWU048709
Fixed Income	-1,000,000		0.00 CDS MSCSUS33 WHIRLPOOL 12-20-2012 SWPC38221
Fixed Income	-2,200,000		0.00 CDS USD CNA FINL BP BEAR STEARNS 20/9/11SWPC94992
Fixed Income	-9,600,000		0.00 CDS BKOFAMERNA CENTURYTEL 06-20-2017 SWPC34741
Fixed Income	-2,000,000		0.00 CDS USD INTL LEASE FIN CORP .215 BARCLAYS 20/9/2012 SWPC94042
Fixed Income	-2,800,000		0.00 CDS / STS CHASHKAL DJ 12-20-2017 SWPC82377
Fixed Income	-10,800,000		0.00 CDS / STS MLPFUS31 DJ 12-20-2017 SWPC82393
Fixed Income	-1,000,000		0.00 CDS MLPFUS31 KOHLS 12-20-2012 SWPC33230
Fixed Income	-1,000,000		0.00 CDS DEUTSCHEDE SHERWIN WILLIAMS 12-20-2012 SWPC89562
Fixed Income	-5,400,000		0.00 CDS RBOSUS33 MARKS+SPENCER PLC12-20-2017 SWPC39898
Fixed Income	-4,100,000		0.00 CDS MERCK + CO BP GOLDMAN 20/MAR/15 SWPC78656
Fixed Income	-18,100,000	-167,079.29	IRS 12-17-2023 SWU0497E7
Fixed Income	-1,200,000		0.00 CDS COUNTRYWIDE HOME LOANS 06-20-2017 SWPC70224
Fixed Income	-72,300,000	-1,420,781.76	IRS 12-17-2013 SWU0276E4
Fixed Income	-84,200,000	-1,462,360.34	IRS 12-17-2018 SWU0293E3
Fixed Income	-5,000,000		0.00 CDS INTL LEASE FIN CORP 03-20-2012 SWPC56785
Fixed Income	-1,000,000		0.00 CDS CHASGB2L CITIGROUP 06-20-2013 SWPC29667
Fixed Income	-26,100,000		0.00 IRS 12-17-2013 SWU0274E6
Fixed Income	-6,000,000	-98,028.00	CDS DEUTSCHEDE JP MORGAN CHASE+CO 06-20-2013 SWPC96U44
Fixed Income	-6,000,000		0.00 CDS DEUTSCHEDE JPM SUB 06-20-2013 SWPC29527
Fixed Income	-9,000,000		0.00 CDS DEUTSCHEDE WELLS FARGO+CO SUB 06-20-2013 SWPC29485
Fixed Income	-5,000,000		0.00 CDS DEUTSCHEDE CITIGROUP SUB 06-20-2013 SWPC27976
Fixed Income	-1,000,000	-15,941.90	CDS CHASGB2L CITIGROUP INC 06-20-2013 SWPC29642
Fixed Income	-1,000,000		0.00 CDS CSBBGB21 WACHOVIA SUB 06-20-2013 SWPC29972
Fixed Income	-9,000,000	-177,525.00	CDS DEUTSCHEDE WELLS FARGO CO 06-20-2013SWPC29501
Fixed Income	-4,000,000	-67,278.80	CDS DEUTSCHEDE BOA 06-20-2013 SWPC29683
Fixed Income	-1,600,000		0.00 CDS DEUTSCHEDE MORGAN STANLEY 09-20-2017SWPC96Q56
Fixed Income	-5,700,000		0.00 CDS WPP FIN CITIBANK 6/20/2014 .51 06-20-2014
Fixed Income	-5,000,000		0.00 CDS BKOFAMERNA RR DONNELLEY 03-20-2017 SWPC40292
Fixed Income	-2,600,000	-18,039.06	CDS / STS CHASGB2L DJ 06-20-2013 SWPC95N85
Fixed Income	-2,000,000	-31,796.40	CDS DEUTSCHEDE JP MORGAN CHASE+CO 06-20-2013 SWPC01B78
Fixed Income	-2,000,000		0.00 CDS DEUTSCHEDE JP MORGAN CHASE+CO SUB 06-20-2013 SWPC96U69
Fixed Income	-2,100,000	-121,193.73	CDS COUNTRYWIDE HOME LN 06-20-2012 SWPC70216
Fixed Income	-56,700,000	-2,187,775.17	CDS / STS DJ 12-20-2011 SWPC86451
Fixed Income	-4,500,000	-149,942.70	CDS / STS MSCSUS33 CDX IG9 12-20-2012 SWPC82286
Fixed Income	-62,200,000	-204,239.92	SPL USD R .71-USSP2 02-05-2009 SWU040912
Fixed Income	-3,600,000		0.00 CDS BEAR STEARNS CO INC 09-20-2012 SWPC04D47
Fixed Income	-500,000	-9,825.60	IRS 12-17-2013 SWU0203E2
Fixed Income	-1,000,000		0.00 CDS DEUTSCHEDE CITIGROUP SUB 06-20-2013 SWPC96T38
Fixed Income	-4,000,000		0.00 CDS DEUTSCHEDE BOA 06-20-2013 SWPC29931
Fixed Income	-2,000,000		0.00 CDS GOLDMAN SACHS GR INC 06-20-2013 SWPC96T46

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-1,000,000	0.00	CDS CHASGB2L WELLS FARGO+CO SUB 06-20-2013 SWPC29626
Fixed Income	-7,000,000	-117,658.80	CDS DEUSCHEDE CITIGROUP INC 06-20-2013 SWPC01B86
Fixed Income	-5,000,000	0.00	CDS DEUSCHEDE WACHOVIA SUB 06-20-2013 SWPC01B60
Fixed Income	-5,000,000	-217,841.50	CDS DEUSCHEDE WACHOVIA 06-20-2103 SWPC01B45
Fixed Income	-5,000,000	-90,540.00	CDS DEUSCHEDE CITIGROUP INC 06-20-2013 SWPC96U36
Fixed Income	-1,200,000	-18,994.56	CDS UBSGBFIL EXELON 12-20-2017 SWPC00J15
Fixed Income	-21,200,000	0.00	CDS / STS CITIBANKNY DJ 12-20-2017 C1CTPM581
Fixed Income	-86,100,000	-1,495,358.97	IRS 12-17-2018 SWU0269E3
Fixed Income	-1,500,000	0.00	CDS MGTCUS3G HSBC HLDG 12-20-2017 SWPC38510
Fixed Income	-2,900,000	-3,277.29	AT + T WIRELESS BP CITIBANK 20JUN12 SWPC77724
Fixed Income	-26,700,000	-32,718.18	IRS 12-17-2010 SWU0138E2
Fixed Income	-3,600,000	0.00	CDS JPMORGANGB HSBC HLDG PLC 12-20-2017 SWPC10782
Fixed Income	-2,300,000	0.00	CDS BZWLUS31 BRAZIL BP 08-20-2011 SWPC79076
Fixed Income	-8,300,000	0.00	CDS BKOFAMERNA LTD BRANDS 09-20-2017 SWPC34709
Fixed Income	-1,200,000	0.00	CDS UBSWUS33 DOMINION RES INC 12-20-2017SWPC34899
Fixed Income	-2,000,000	0.00	CDS EHOSTAR GST BP GOLDMAN 01/OCT/08 SWPC74010
Fixed Income	-66,600,000	-81,611.64	IRS 12-17-2010 SWU0491C7
Fixed Income	-2,800,000	0.00	MERCK + CO BP GOLDMAN 20MAR15 SWPC75702
Fixed Income	-700,000	-23,324.42	CDS / STS RBOSUS33 CDX IG9 5Y 12-20-2012SWPC10717
Fixed Income	-14,200,000	0.00	IRS 12-17-2038 SWU0252E2
Fixed Income	-3,100,000	0.00	IRS 12-17-2038 SWU0407E6
Fixed Income	-34,900,000	-182,813.18	SPL USD R 0.7625-USSP5 BNP PARIBAS SWU011442
Fixed Income	-3,350,000	0.00	CDS BZWLUS31 SABMILLER 06-20-2016 SWPC38494
Fixed Income	-8,700,000	0.00	CDS / STS DJ 12-20-2012 SWPC44039
Fixed Income	-3,200,000	0.00	CDS KERR-MCGEE 09-20-2011 SWPC59540
Fixed Income	-700,000	0.00	TOTAL RTN 01-29-2009 SWU030277
Fixed Income	-1,000,000	-19,282.20	CDS CHASGB2L WELLS FARGO CO 06-20-2013 SWPC96U93
Fixed Income	-1,400,000	0.00	OMNICOM GROUP BP CITIBANK 20/JUN/16 SWPC77773
Fixed Income	-2,800,000	-19,763.80	CDS / STS BZWLUS31 CDX IG10 06-20-2013 SWPC95N28
Fixed Income	-8,500,000	-167,035.20	IRS 12-17-2013 SWU0543E1
Fixed Income	-34,200,000	0.00	CDS / STS DJ 06-20-2017 SWPC65802
Fixed Income	-6,000,000	-101,383.80	CDS DEUSCHEDE CITIGROUP 06-20-2013 SWPC01B94
Fixed Income	-2,000,000	-35,809.40	CDS CSBBGB21 GOLDMAN SACHS GR INC 06-20-2013 SWPC29956
Fixed Income	-1,000,000	-40,650.50	CDS WACHOVIA 06-20-2013 SWPC01C02
Fixed Income	-38,900,000	-675,603.53	IRS 12-17-2018 SWU0351E2
Fixed Income	-900,000	0.00	CDS / STS BOFAGB22 DJ 06-20-2012 SWPC41738
Fixed Income	-1,000,000	0.00	CDS USD WHIRLPOOL .35 DEUSCHE 20/6/11 SWPC94711
Fixed Income	-1,000,000	0.00	CDS USD HLTH CARE PROP BP .62 JP MORGAN 20/9/11 SWPC94737
Fixed Income	-3,900,000	-82,745.91	CDS ICI BP GOLDMAN 20/DEC/13 SWPC75546
Fixed Income	-8,400,000	0.00	CDS WESTN UN CO 12-20-2016 SWPC34634
Fixed Income	-4,128,000	-259,440.26	CDS / STS CITIBANKNY DJ 06-20-2012 SWPC64821
Fixed Income	-4,600,000	0.00	CCDS / STS 5Y 30-100 SP DJ 20 DEC 2012 SWPC46554
Fixed Income	-19,000,000	0.00	TOTAL RTN 09-29-2009 SWU020013
Fixed Income	-11,300,000	0.00	CDS / STS BZWLUS31 DJ 12-20-2017 SWPC82310
Fixed Income	-1,000,000	0.00	CDS USD HJ HEINZ FIN CO .37 RBS 20/3/12 SWPC81064
Fixed Income	-1,600,000	0.00	CDS USD BRISTOL MYERS BP GOLDMAN 20/9/13SWPC81072
Fixed Income	-8,000,000	0.00	CDS / STS MLPFUS31 DJ 12-20-2012 SWPC82153
Fixed Income	-7,800,000	0.00	CDS VIACOM 06-20-2016 SWPC34345
Fixed Income	-600,000	-28,351.62	CDS BZWLUS31 MORGAN STANLEY 09-20-2012 SWPC72857
Fixed Income	-1,000,000	0.00	CDS TIME WARNER 12-20-2017 SWPC39955
Fixed Income	-38,100,000	-1,269,514.86	CDS / STS CDX.NA.IG.9 12-20-2012 SWPC82245
Fixed Income	-1,000,000	0.00	CDS MLPFUS31 STAPLES 12-20-2012 SWPC33255
Fixed Income	-2,200,000	0.00	CDS USD AXIS CAP BP .8 BARCLAYS 20/12/11SWPC79704
Fixed Income	-2,100,000	-3,349.92	CDS USD HANSON PLC .67 RBS 20/3/13 SWPC95650
Fixed Income	-1,000,000	0.00	CDS BZWLUS31 REXAM PLC 06-20-2013 SWPC01G16
Fixed Income	-2,200,000	-628.10	CDS USD BELLSOUTH BEAR .14 STEARNS 20/9/09 SWPC83813
Fixed Income	-1,000,000	0.00	CDS USD NATL GRID BP .485 MORGAN STANLEY20/9/16 SWPC94745
Fixed Income	-1,000,000	0.00	CDS TRANSOCEAN 03-20-2018 SWPC33446
Fixed Income	-84,200,000	-2,131,842.96	TOTAL RTN 12-24-2008 SWU040243
Fixed Income	-600,000	-9,572.94	CDS BZWLUS31 GOLDMAN SACHS GR INC 09-20-2012 SWPC42298
Fixed Income	-1,900,000	0.00	CDS BOFAGB22 NISOURCE 09-20-2014 SWPC38528
Fixed Income	-6,000,000	0.00	CDS / STS SLHGB21 DJ 12-20-2017 SWPC82385

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-1,500,000		0.00 CDS DEUTSCHEDE KRAFT FOODS 09-20-2017 SWPC39567
Fixed Income	-500,000		0.00 CDS / STS BKOFAMER DJ 12-20-2017 SWPC82302
Fixed Income	-1,700,000		0.00 CDS / STS DJ 12-20-2012 SWPC32729
Fixed Income	-27,800,000	-145,621.96	SPL 02-05-2009 SWU010584
Fixed Income	-2,300,000		0.00 CDS / STS MLPFUS31 5Y 30-100 SP DJ 20 DEC 2012 SWPC46984
Fixed Income	-5,200,000		0.00 CDS / STS MSCSUS33 DJ 12-20-2012 SWPC44054
Fixed Income	-10,700,000		0.00 TOTAL RTN 09-29-2009 SWU031382
Fixed Income	-46,600,000		0.00 IRS 05-21-2009 SWU011731
Fixed Income	-3,000,000	-99,961.80	CDS / STS CDX IG9 12-20-2012 SWPC82237
Fixed Income	-3,000,000	-6,381.00	CDS BZWLUS31 BK OF AMER 09-20-2013 SWPC01N83
Fixed Income	-6,000,000		0.00 CDS BZWLUS31 WELLS FARGO CO SUB 09-20-2013 SWPC30C76
Fixed Income	-6,000,000		0.00 CDS DEUTSCHEDE CITIGROUP INC 09-20-2013 SWPC97D25
Fixed Income	-1,400,000		0.00 CDS RBOSAU2S RYDER 12-20-2016 SWPC38668
Fixed Income	-2,300,000		0.00 CDS USD UBS AG STAMFORD .165 LEHMAN 20/9/16 SWPC81031
Fixed Income	-800,000	-41,029.52	CDS SLM CORP 09-20-2012 SWPC42264
Fixed Income	-600,000	-36,258.00	CDS MERRILL LYNCH + CO 09-20-2012 SWPC72865
Fixed Income	-1,000,000		0.00 CDS GSILGB2L LTD BRANDS 12-20-2012 SWPC39682
Fixed Income	-61,758	-18,084,931.37	EIS 02-27-2009 SWU011756
Fixed Income	-2,100,000		0.00 CDS USD GANNETT .35 JP MORGAN 20/6/11 SWPC83177
Fixed Income	-1,000,000		0.00 CDS WACHOVIA 09-20-2013 SWPC01P16
Fixed Income	-20,000,000	-206,926.00	CDS DEUTSCHEDE JP MORGAN CHASE+CO SUB 09-20-2013 SWPC97D58
Fixed Income	-2,000,000	-10,861.40	CDS DEUTSCHEDE WACHOVIA SUB 09-20-2013 SWPC01P24
Fixed Income	-1,400,000		0.00 CDS BKOFAMER NORDSTROM 03-20-2018 SWPC39856
Fixed Income	-2,200,000		0.00 CDS USD CNA FINL BP .69 BOA 20/12/14 SWPC95007
Fixed Income	-1,700,000		0.00 CDS DEUTSCHEDE AUTOZONE 06-20-2016 SWPC39591
Fixed Income	-2,100,000		0.00 CDS USD DAIMLERCHRYSLER BP .BEAR 20/3/11SWPC83755
Fixed Income	-31,900,000	-807,669.72	TOTAL RTN 12-24-2008 SWU040227
Fixed Income	-3,900,000		0.00 CDS CENTEX BP -0.44 CITIBANK 20/MAR/11 SWPC53014
Fixed Income	-2,100,000		0.00 CDS USD PPL ENERGY SUP .6 MORGAN 20/12/15 SWPC95429
Fixed Income	-5,000,000		0.00 CDS HLTH CARE PROP 03-20-2017 SWPC32364
Fixed Income	-721,100,000	-12,402.92	IRS 12-17-2008 SWU047511
Fixed Income	-235,293	-48,202,902.41	TOTAL RTN 07-15-2008 SWU004306
Fixed Income	-11,300,000		0.00 CDS / STS DEUTSCHEDE DJ 12-20-2012 SWPC13901
Fixed Income	-2,700,000		0.00 CDS ALCOA INC 03-20-2017 SWPC39906
Fixed Income	-2,500,000		0.00 CDS BKOFAMER MCKESSON 03-20-2017 SWPC38577
Fixed Income	-20,000,000	-15,262.00	CDS DEUTSCHEDE JP MORGAN CHASE+CO 09-20-2013 SWPC97D66
Fixed Income	-7,000,000	-32,090.10	CDS PNBUS3C WACHOVIA SUB 09-20-2013 SWPC30C92
Fixed Income	-7,000,000		0.00 CDS BZWLUS31 CITIGROUP INC 09-20-2013 SWPC97D17
Fixed Income	-1,000,000	-2,468.20	CDS WACHOVIA SUB 09-20-2013 SWPC01P32
Fixed Income	-3,000,000	-52,103.10	IRS 12-17-2018 SWU0493E1
Fixed Income	-6,000,000	-171,373.20	CDS MGTGUS3G CITIGROUP INC 09-20-2012 SWPC76262
Fixed Income	-8,200,000		0.00 CDS GSILGB2L LTD BRANDS 09-20-2017 SWPC32521
Fixed Income	-4,100,000		0.00 CDS CITIBANKNY SABMILLER PLC 09-20-2016 SWPC39914
Fixed Income	-9,900,000		0.00 CDS BZWLUS31 DJ 06-20-2017 SWPC64102
Fixed Income	-6,000,000	-18,101.40	CDS BZWLUS31 WELL FARGO CO 09-20-2013 SWPC30C68
Fixed Income	-7,000,000	-17,607.10	CDS BZWLUS31 CITIGROUP SUB 09-20-2013 SWPC97C91
Fixed Income	-2,000,000		0.00 CDS DEUTSCHEDE WACHOVIA 09-20-2013 SWPC01P08
Fixed Income	-3,000,000		0.00 CDS BZWLUS31 BK OF AMER SUB 09-20-2013 SWPC01N91
Fixed Income	-6,000,000	-12,363.00	CDS DEUTSCHEDE CITIGROUP SUB 09-20-2013 SWPC97D33
Fixed Income	-7,000,000		0.00 CDS PNBUS3C WACHOVIA 09-20-2013 SWPC30C84
Fixed Income	-1,600,000		0.00 CDS USD RYDER BP .27 BEAR 20/6/11 SWPC94976
Fixed Income	2,900,000	2,897,259.50	UNICREDITO ITALIANO SPA N Y BRH CTF DEP FLTG DTD 05-16-2008 3.105 DUE 05-18-2009
Fixed Income	-259	-199,736.42	FUT PUT SEP 09 LIF 3M STRLG 93000
Fixed Income	50	18,659,435.42	FUT DEC 08 LIF 3M EURIBOR
Fixed Income	47	17,535,241.11	FUT 3MO EURO EURIBOR MAR09
Fixed Income	28	10,449,835.28	FUT JUN 09 LIF 3M EURIBOR
Fixed Income	8	1,867,556.71	FUT DEC 09 LIF 3M STRLG
Fixed Income	115	26,827,532.31	FUT 90DAY STERLING FUT DEC08
Fixed Income	41	9,571,738.14	FUT JUN 09 LIF 3M STRLG
Fixed Income	244	56,996,899.55	90 DAY LIBOR LIFFE FUTURE 17/09/2008 SEP 08
Fixed Income	96	22,403,516.04	FUT MAR 09 LIF 3M STRLG
Fixed Income	9	2,101,001.30	FUT DEC 09 LIF 3M STRLG

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-79	-18,445,070.47	FUT SEP 09 LIF 3M STRLG
Fixed Income	-8	-1,941,400.00	EURO DOLLARS SEPT 2008 FUTURE
Fixed Income	21	5,083,050.00	EURODOLLAR 90DAY 12-15-2008
Fixed Income	210	50,961,750.00	EURO DOLLARS SEPT 2008 FUTURE
Fixed Income	45	10,824,187.50	FUT SEP 09 EURO DOLLARS
Fixed Income	241	58,249,700.00	MAR 09 EURODOLAR 90DAY 03-16-2009
Fixed Income	177	42,953,475.00	EURO DOLLARS SEPT 2008 FUTURE
Fixed Income	144	34,855,200.00	EURODOLLAR 90DAY 12-15-2008
Fixed Income	162	39,155,400.00	MAR 09 EURODOLAR 90DAY 03-16-2009
Fixed Income	192	46,305,600.00	EURODOLLARS 90DAY 06-15-2009
Fixed Income	95	22,739,437.50	EURODOLLAR 90DAY MARCH 2010 FUTURE
Fixed Income	96	23,024,400.00	FUT EURO DOLLAR DEC 09 12-14-2009
Fixed Income	187	44,980,512.50	FUT SEP 09 EURO DOLLARS
Fixed Income	842	203,806,100.00	EURODOLLAR 90DAY 12-15-2008
Fixed Income	156	37,857,300.00	EURO DOLLARS SEPT 2008 FUTURE
Fixed Income	473	114,324,100.00	MAR 09 EURODOLAR 90DAY 03-16-2009
Fixed Income	561	135,299,175.00	EURODOLLARS 90DAY 06-15-2009
Fixed Income	365	87,367,312.50	EURODOLLAR 90DAY MARCH 2010 FUTURE
Fixed Income	477	114,402,487.50	FUT EURO DOLLAR DEC 09 12-14-2009
Fixed Income	693	166,692,487.50	FUT SEP 09 EURO DOLLARS
Fixed Income	282	68,159,400.00	MAR 09 EURODOLAR 90DAY 03-16-2009
Fixed Income	283	68,252,525.00	EURODOLLARS 90DAY 06-15-2009
Fixed Income	-58	-43,862.50	FUT PUT DEC 08 EURO DOLLARS 9675
Fixed Income	107	12,037.50	FUT CALL SEP 08 EURO DOLLARS 9737
Fixed Income	-106	-1,987.50	FUT CALL SEP 08 EURO DOLLARS 9787
Fixed Income	-1,000,000	-14,389.00	CUR OPT P USD/JPY 100 12-01-2008 317506SD6
Fixed Income	1,000,000	6,738.00	CUR OPT C USD/JPY 111 12-01-2008 317506IN5
Fixed Income	-1,000,000	-13,106.50	CURRENCY OPTION PUT RBOSGB2S USD/JPY 95 European 03-05-2009 317507HA2
Fixed Income	-1,000,000	-13,106.50	CURRENCY OPT PUT JPMORGANUS USD/JPY 95 EUROPEAN 03-05-2009 317507RY9
Fixed Income	200,000	16,596.60	CURRENCY OPTION PUT JPMORGANUS USD/JPY 107.85 European 06-03-2010 317505BG9
Fixed Income	200,000	4,678.30	CUR OPT C MGTCUS3G USD/JPY 107.85 EUROPEAN 06-03-2010 317505BH7
Fixed Income	5,600,000	187,068.00	CUR OPT C USD/JPY 105.4 AMERN 03-31-2010317504YN2
Fixed Income	5,600,000	369,471.20	CUR OPT P / 105.4 03-31-2010 317504YP7
Fixed Income	7,300,000	663,803.60	CUR OPT P MGTCUS3G USD/JPY 108.6 EUROPEAN 07-21-2010 317505J22
Fixed Income	10,400,000	221,104.00	CUR OPT C USD/JPY 108.6 EUROPEAN 07-21-2010 317505JA4
Fixed Income	10,400,000	945,692.80	CUR OPT P USD/JPY 108.6 EUROPEAN 07-21-2010 317505YA7
Fixed Income	7,300,000	663,803.60	CUR OPT P RBOSUS33 USD/JPY 108.6 EUROPEAN 07-21-2010 317505J55
Fixed Income	7,300,000	155,198.00	CUR OPT C MGTCUS3G USD/JPY 108.6 EUROPEAN 07-21-2010 317505J30
Fixed Income	7,600,000	305,379.40	CUR OPT C USD/JPY 104 AMERN 03-17-2010 317504LA4
Fixed Income	7,600,000	445,713.40	CUR OPT P USD/JPY 104 AMERN 03-17-2010 317504XC7
Fixed Income	7,100,000	197,912.50	OTC USD ECAL USD VS JPY @106.75 CSFB 01-28-2010
Fixed Income	7,100,000	486,850.55	OTC USD EPUT USD VS JPY @106.75 CSFB 01-28-2010
Fixed Income	7,000,000	2,162.30	CUR OPT C USD/JPY 118 EUROPEAN09-16-2008
Fixed Income	22,100,000	1,515,408.05	CUR OPT P DEUSCHEDE USD/JPY 106.75 AMERN 01-28-2010
Fixed Income	7,300,000	155,198.00	CUR OPT C RBOSUS33 USD/JPY 108.6 EUROPEAN 07-21-2010 317505J48
Fixed Income	-22,400,000	-927,998.40	CURRENCY OPTION PUT USD/JPY 100 European01-28-2010 317505WH4
Fixed Income	-531	-59,737.50	FUT PUT MAR 09 EURO DOLLARS 9487
Fixed Income	-5,900,000	-3,386.60	CUR OPT P USD/JPY 88 EUROPEAN 09-16-2008317506BC6
Fixed Income	21,600,000	6,672.24	CUR OPT C USD/JPY 118 EUROPEAN09-16-2008 317506BB8
Fixed Income	19,700,000	6,085.33	CUR OPT C DEUSCHEDE USD/JPY 118 EUROPEAN 09-16-2008 317506B44
Fixed Income	-11,800,000	-6,773.20	CUR OPT P DEUSCHEDE USD/JPY 88 EUROPEAN09-16-2008 317506B51
Fixed Income	34,600,000	10,687.94	CUR OPT C USD/JPY 118 EUROPEAN09-16-2008 317506BP7
Fixed Income	-1,100,000	-8,151.00	CUR OPT P DEUSCHEDE USD/JPY 100 EUROPEAN 09-16-2008 317506YL1
Fixed Income	6,600,000	4,629.90	CUR OPT C BKOFAMER USD/JPY 117 EUROPEAN 11-05-2008 317506VK6
Fixed Income	-6,600,000	-80,470.50	CUR OPT P BKOFAMER USD/JPY 100 EUROPEAN 11-05-2008 317506VL4
Fixed Income	-34,600,000	-256,386.00	CUR OPT P USD/JPY 100 EUROPEAN09-16-2008 317506BR3
Fixed Income	-18,700,000	-774,712.95	CUR OPT P USD/JPY 100 EUROPEAN01-28-2010 317505NH4
Fixed Income	-37,100,000	-1,536,997.35	CUR OPT P USD/JPY 100 EUROPEAN01-28-2010 317505N92
Fixed Income	-13,700,000	-567,570.45	CURRENCY OPTION PUT JCSIUS33 USD/JPY 100European 01-28-2010 317505PF6
Fixed Income	-7,000,000	-4,018.00	CUR OPT P USD/JPY 88 EUROPEAN 09-16-2008
Fixed Income	22,100,000	616,037.50	CURRENCY OPTION CALL DEUSCHEDE USD/JPY 106.75 American 01-28-2010 317504Z76
Fixed Income	26,200,000	2,174,154.60	CUR OPT P MSCSUS33 USD/JPY 107.85 EUROPEAN 06-03-2010

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	26,200,000	612,857.30	CUR OPT C MORGANUS USD/JPY 107.85 AMERN 06-03-2010 317504NL8
Fixed Income	0	-15,500.00	United States dollar - Cash (Externally Held)
Fixed Income	0	-348,301,372.71	TNT worksheet cash
Fixed Income	0	0.00	United Arab Emirates dirham - Cash
Fixed Income	0	0.01	Australian dollar - Cash
Fixed Income	0	134.27	Australian dollar - Cash
Fixed Income	0	-105,838.71	Australian dollar - Cash
Fixed Income	0	84,546.81	Australian dollar - Cash
Fixed Income	0	0.00	Australian dollar - Cash
Fixed Income	0	5,740.94	Australian dollar - Cash
Fixed Income	0	6,543.98	Australian dollar - Cash
Fixed Income	0	257,926.03	Australian dollar - Cash
Fixed Income	0	193,176.06	Australian dollar - Cash
Fixed Income	0	0.00	Australian dollar - Cash
Fixed Income	0	76,686.01	Australian dollar - Cash
Fixed Income	0	80,455.47	Brazilian real - Cash
Fixed Income	0	74,006.33	Brazilian real - Cash
Fixed Income	0	0.38	Canadian dollar - Cash
Fixed Income	0	14,634.28	Canadian dollar - Cash
Fixed Income	0	94,469.57	Canadian dollar - Cash
Fixed Income	0	5,393.38	Canadian dollar - Cash
Fixed Income	0	24,216.31	Canadian dollar - Cash
Fixed Income	0	-4,525.18	Canadian dollar - Cash
Fixed Income	0	1,360.21	Canadian dollar - Cash
Fixed Income	0	3,933.90	Canadian dollar - Cash
Fixed Income	0	0.00	Canadian dollar - Cash
Fixed Income	0	0.00	Canadian dollar - Cash
Fixed Income	0	1,449.31	Canadian dollar - Cash
Fixed Income	0	0.00	Swiss franc - Cash
Fixed Income	0	0.00	Swiss franc - Cash
Fixed Income	0	0.55	Swiss franc - Cash
Fixed Income	0	602,220.54	Swiss franc - Cash
Fixed Income	0	21,676.81	Swiss franc - Cash
Fixed Income	0	19,122.34	Swiss franc - Cash
Fixed Income	0	0.00	Swiss franc - Cash
Fixed Income	0	10,419.71	Swiss franc - Cash
Fixed Income	0	0.00	Danish krone - Cash
Fixed Income	0	2,107.61	Danish krone - Cash
Fixed Income	0	991.88	Danish krone - Cash
Fixed Income	0	0.00	Danish krone - Cash
Fixed Income	0	0.00	Euro - Cash
Fixed Income	0	0.00	Euro - Cash
Fixed Income	0	-431,133.96	Euro - Cash
Fixed Income	0	79,391.46	Euro - Cash
Fixed Income	0	-431,501.64	Euro - Cash
Fixed Income	0	0.00	Euro - Cash
Fixed Income	0	0.00	Euro - Cash
Fixed Income	0	182,547.17	Euro - Cash
Fixed Income	0	41,571.41	Euro - Cash
Fixed Income	0	92.56	Euro - Cash
Fixed Income	0	667,396.80	Euro - Cash
Fixed Income	0	317,799.96	Euro - Cash
Fixed Income	0	-1,861,956.99	Euro - Cash
Fixed Income	0	0.00	Euro - Cash
Fixed Income	0	0.00	Euro - Cash
Fixed Income	0	366,612.57	Euro - Cash
Fixed Income	0	0.00	Euro - Cash
Fixed Income	0	2,359.29	Euro - Cash
Fixed Income	0	0.00	Euro - Cash
Fixed Income	0	36,956.54	Euro - Cash
Fixed Income	0	2.47	British pound sterling - Cash
Fixed Income	0	2.11	British pound sterling - Cash

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	0	0.00	British pound sterling - Cash
Fixed Income	0	38,459.87	British pound sterling - Cash
Fixed Income	0	0.00	British pound sterling - Cash
Fixed Income	0	1,532,125.64	British pound sterling - Cash
Fixed Income	0	1,269,501.69	British pound sterling - Cash
Fixed Income	0	212,241.47	British pound sterling - Cash
Fixed Income	0	936,505.88	British pound sterling - Cash
Fixed Income	0	0.00	British pound sterling - Cash
Fixed Income	0	0.00	British pound sterling - Cash
Fixed Income	0	1,410.10	British pound sterling - Cash
Fixed Income	0	0.00	British pound sterling - Cash
Fixed Income	0	13,763.62	British pound sterling - Cash
Fixed Income	0	0.00	British pound sterling - Cash
Fixed Income	0	16,295.89	Hong Kong dollar - Cash
Fixed Income	0	0.00	Hong Kong dollar - Cash
Fixed Income	0	92,348.85	Hong Kong dollar - Cash
Fixed Income	0	4,120.58	Hong Kong dollar - Cash
Fixed Income	0	163,494.49	Hong Kong dollar - Cash
Fixed Income	0	2,500.65	Hong Kong dollar - Cash
Fixed Income	0	0.00	Hong Kong dollar - Cash
Fixed Income	0	8,890.16	Hong Kong dollar - Cash
Fixed Income	0	0.00	Hong Kong dollar - Cash
Fixed Income	0	0.01	Japanese yen - Cash
Fixed Income	0	282,037.77	Japanese yen - Cash
Fixed Income	0	138,203.61	Japanese yen - Cash
Fixed Income	0	7,548.65	Japanese yen - Cash
Fixed Income	0	425,889.87	Japanese yen - Cash
Fixed Income	0	0.07	Japanese yen - Cash
Fixed Income	0	-4,150.74	Japanese yen - Cash
Fixed Income	0	0.33	Japanese yen - Cash
Fixed Income	0	0.02	Japanese yen - Cash
Fixed Income	0	25,766.71	Japanese yen - Cash
Fixed Income	0	107,761.63	Japanese yen - Cash
Fixed Income	0	0.00	Japanese yen - Cash
Fixed Income	0	0.01	Japanese yen - Cash
Fixed Income	0	5.97	Mexican peso - Cash
Fixed Income	0	536.66	Mexican peso - Cash
Fixed Income	0	0.00	Mexican peso - Cash
Fixed Income	0	3,277.77	Mexican peso - Cash
Fixed Income	0	2,466.97	Malaysian ringgit - Cash
Fixed Income	0	0.00	Norwegian krone - Cash
Fixed Income	0	1.57	Norwegian krone - Cash
Fixed Income	0	0.00	Norwegian krone - Cash
Fixed Income	0	0.00	Norwegian krone - Cash
Fixed Income	0	0.00	Norwegian krone - Cash
Fixed Income	0	31,627.95	Norwegian krone - Cash
Fixed Income	0	4,921.79	Norwegian krone - Cash
Fixed Income	0	0.00	Norwegian krone - Cash
Fixed Income	0	1,942.49	Norwegian krone - Cash
Fixed Income	0	0.62	New Zealand dollar - Cash
Fixed Income	0	456.76	New Zealand dollar - Cash
Fixed Income	0	245.17	New Zealand dollar - Cash
Fixed Income	0	88,900.37	New Zealand dollar - Cash
Fixed Income	0	0.00	New Zealand dollar - Cash
Fixed Income	0	136.08	Swedish krona - Cash
Fixed Income	0	55.89	Swedish krona - Cash
Fixed Income	0	7,480.86	Swedish krona - Cash
Fixed Income	0	5,410.53	Swedish krona - Cash
Fixed Income	0	153,060.60	Swedish krona - Cash
Fixed Income	0	9,520.62	Swedish krona - Cash
Fixed Income	0	0.00	Swedish krona - Cash
Fixed Income	0	23,646.08	Singapore dollar - Cash

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	0	0.19	Singapore dollar - Cash
Fixed Income	0	0.00	Singapore dollar - Cash
Fixed Income	0	124,817.80	Singapore dollar - Cash
Fixed Income	0	0.00	Singapore dollar - Cash
Fixed Income	0	0.00	Singapore dollar - Cash
Fixed Income	0	0.00	Singapore dollar - Cash
Fixed Income	0	14,978.10	Singapore dollar - Cash
Fixed Income	0	100,821.46	New Taiwan dollar - Cash
Fixed Income	0	235,124.83	United States dollar - Cash
Fixed Income	0	2,831.34	United States dollar - Cash
Fixed Income	0	581,645.91	United States dollar - Cash
Fixed Income	0	12,346.86	United States dollar - Cash
Fixed Income	0	107,768.59	United States dollar - Cash
Fixed Income	0	43,873.70	United States dollar - Cash
Fixed Income	0	10,648.68	United States dollar - Cash
Fixed Income	0	214,298.20	United States dollar - Cash
Fixed Income	0	0.00	South African rand - Cash
Fixed Income	0	683.54	South African rand - Cash
Fixed Income	2,700,000	2,668,691.25	CITIBANK OMNI MASTER TR DISC COML PAPER 4/2 YRS 1&2 CPN 10-23-2008
Fixed Income	1,429,532	1,429,531.98	United States dollar - Income
Fixed Income	51,928,007	51,928,007.13	United States dollar - Income
Fixed Income	-51,928,007	-51,928,007.13	United States dollar - Principal
Fixed Income	-1,429,532	-1,429,531.98	United States dollar - Principal
Fixed Income	-13,635,924	-13,635,923.58	United States dollar - Principal
Fixed Income	13,635,924	13,635,923.58	United States dollar - Income
Fixed Income	3,625,289	3,625,288.54	United States dollar - Income
Fixed Income	-3,625,289	-3,625,288.54	United States dollar - Principal
Fixed Income	49,718,228	49,718,228.15	United States dollar - Income
Fixed Income	-49,718,228	-49,718,228.15	United States dollar - Principal
Fixed Income	-51,501,019	-51,501,018.85	United States dollar - Principal
Fixed Income	51,501,019	51,501,018.85	United States dollar - Income
Fixed Income	40,439	40,439.10	United States dollar - Income
Fixed Income	-40,439	-40,439.10	United States dollar - Principal
Fixed Income	-58,909,472	-58,909,472.36	United States dollar - Principal
Fixed Income	3	3.25	United States dollar - Income
Fixed Income	-3	-3.25	United States dollar - Principal
Fixed Income	58,909,472	58,909,472.36	United States dollar - Income
Fixed Income	2,618,666	2,618,665.85	United States dollar - Income
Fixed Income	-2,618,666	-2,618,665.85	United States dollar - Principal
Fixed Income	-13,235,670	-13,235,670.23	United States dollar - Principal
Fixed Income	13,235,670	13,235,670.23	United States dollar - Income
Fixed Income	83,989	83,988.64	United States dollar - Income
Fixed Income	-83,989	-83,988.64	United States dollar - Principal
Fixed Income	-5,934	-5,933.99	United States dollar - Principal
Fixed Income	5,934	5,933.99	United States dollar - Income
Fixed Income	35,761	35,761.35	United States dollar - Income
Fixed Income	-35,761	-35,761.35	United States dollar - Principal
Fixed Income	276,349	276,349.37	United States dollar - Income
Fixed Income	-276,349	-276,349.37	United States dollar - Principal
Fixed Income	3,722,650	3,722,649.75	United States dollar - Income
Fixed Income	-3,722,650	-3,722,649.75	United States dollar - Principal
Fixed Income	-401,896	-401,896.05	United States dollar - Principal
Fixed Income	-15,204,151	-15,204,151.44	United States dollar - Principal
Fixed Income	401,896	401,896.05	United States dollar - Income
Fixed Income	15,204,151	15,204,151.44	United States dollar - Income
Fixed Income	23,498	23,497.70	United States dollar - Income
Fixed Income	-23,498	-23,497.70	United States dollar - Principal
Fixed Income	73,766	73,765.90	United States dollar - Income
Fixed Income	-73,766	-73,765.90	United States dollar - Principal
Fixed Income	-46,115	-46,115.35	United States dollar - Principal
Fixed Income	46,115	46,115.35	United States dollar - Income
Fixed Income	955,288	955,288.23	United States dollar - Income

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	-955,288	-955,288.23	United States dollar - Principal
Fixed Income	508,540	508,540.29	United States dollar - Income
Fixed Income	-508,540	-508,540.29	United States dollar - Principal
Fixed Income	21,387,611	21,387,611.10	United States dollar - Income
Fixed Income	-21,387,611	-21,387,611.10	United States dollar - Principal
Fixed Income	100,266	100,266.09	United States dollar - Income
Fixed Income	-100,266	-100,266.09	United States dollar - Principal
Fixed Income	1,067,945	1,067,945.48	United States dollar - Income
Fixed Income	-1,067,945	-1,067,945.48	United States dollar - Principal
Fixed Income	-12,176	-12,175.56	United States dollar - Principal
Fixed Income	12,176	12,175.56	United States dollar - Income
Fixed Income	0	0.00	United States dollar - Principal
Fixed Income	424,176	424,176.34	United States dollar - Income
Fixed Income	102,808	102,808.29	United States dollar - Income
Fixed Income	11,186	11,185.81	United States dollar - Income
Fixed Income	-11,186	-11,185.81	United States dollar - Principal
Fixed Income	-424,176	-424,176.34	United States dollar - Principal
Fixed Income	333,583	333,583.13	United States dollar - Income
Fixed Income	-333,583	-333,583.13	United States dollar - Principal
Fixed Income	214,456,120	214,456,119.77	United States dollar - Income
Fixed Income	-214,456,120	-214,456,119.77	United States dollar - Principal
Fixed Income	-102,808	-102,808.29	United States dollar - Principal
Fixed Income	659,442	659,441.88	United States dollar - Income
Fixed Income	335,964,171	335,964,171.13	United States dollar - Income
Fixed Income	-335,964,171	-335,964,171.13	United States dollar - Principal
Fixed Income	-659,442	-659,441.88	United States dollar - Principal
Fixed Income	2,002,169	2,002,169.22	United States dollar - Income
Fixed Income	-2,002,169	-2,002,169.22	United States dollar - Principal
Fixed Income	-406,880,231	-406,880,230.97	United States dollar - Principal
Fixed Income	-3,855	-3,854.74	United States dollar - Principal
Fixed Income	-92,408,308	-92,408,307.74	United States dollar - Principal
Fixed Income	92,408,308	92,408,307.74	United States dollar - Income
Fixed Income	406,880,231	406,880,230.97	United States dollar - Income
Fixed Income	3,855	3,854.74	United States dollar - Income
Fixed Income	62,715,063	62,715,063.06	United States dollar - Income
Fixed Income	-62,715,063	-62,715,063.06	United States dollar - Principal
Fixed Income	24,830	24,830.48	United States dollar - Income
Fixed Income	-413,646	-413,646.00	United States dollar - Income
Fixed Income	4,820,925	4,820,925.29	United States dollar - Income
Fixed Income	413,646	413,646.00	United States dollar - Principal
Fixed Income	-4,820,925	-4,820,925.29	United States dollar - Principal
Fixed Income	-24,830	-24,830.48	United States dollar - Principal
Fixed Income	-178,844	-178,843.99	United States dollar - Principal
Fixed Income	178,844	178,843.99	United States dollar - Income
Fixed Income	15,076	15,076.00	United States dollar - Principal
Fixed Income	-15,076	-15,076.00	United States dollar - Income
Fixed Income	59,498,920	59,498,919.71	United States dollar - Income
Fixed Income	-59,498,920	-59,498,919.71	United States dollar - Principal
Fixed Income	0	2,085,200.00	United States dollar - Futures Initial Margin
Fixed Income	0	6,692,000.00	United States dollar - Futures Initial Margin
Fixed Income	0	10,700,000.00	United States dollar - Futures Initial Margin
Fixed Income	0	0.00	Australian dollar - Invested Cash
Fixed Income	0	0.00	New Zealand dollar - Invested Cash
Fixed Income	0	0.00	Swedish krona - Invested Cash
Fixed Income	0	5,903.71	United States dollar - Invested Cash
Fixed Income	0	25,174,242.18	United States dollar - Invested Cash
Fixed Income	0	13,333,202.53	United States dollar - Invested Cash
Fixed Income	0	120,539,440.75	United States dollar - Invested Cash
Fixed Income	0	18,226,013.98	United States dollar - Invested Cash
Fixed Income	0	12,813,230.34	United States dollar - Invested Cash
Fixed Income	0	7,323,786.54	United States dollar - Invested Cash
Fixed Income	0	1,593,821.81	United States dollar - Invested Cash

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	0	5,408,200.59	United States dollar - Invested Cash
Fixed Income	0	71,135.01	United States dollar - Invested Cash
Fixed Income	0	9,977,755.63	United States dollar - Invested Cash
Fixed Income	0	4,289,779.27	United States dollar - Invested Cash
Fixed Income	0	0.00	United States dollar - Invested Cash
Fixed Income	0	1,271,526.45	United States dollar - Invested Cash
Fixed Income	0	684,739.93	United States dollar - Invested Cash
Fixed Income	0	9,456,449.87	United States dollar - Invested Cash
Fixed Income	0	2,202,235.08	United States dollar - Invested Cash
Fixed Income	0	-17,608,545.57	United States dollar - Invested Cash
Fixed Income	0	1,658,656.30	United States dollar - Invested Cash
Fixed Income	0	1,477,885.30	United States dollar - Invested Cash
Fixed Income	0	380,686.19	United States dollar - Invested Cash
Fixed Income	0	364,851.95	United States dollar - Invested Cash
Fixed Income	0	301,898.37	United States dollar - Invested Cash
Fixed Income	0	44,348.38	United States dollar - Invested Cash
Fixed Income	0	3,335,856.49	United States dollar - Invested Cash
Fixed Income	0	537,313.40	United States dollar - Invested Cash
Fixed Income	0	81,957.43	United States dollar - Invested Cash
Fixed Income	0	0.03	United States dollar - Invested Cash
Fixed Income	2,220,000	2,199,971.16	UNITED STATES TREAS BILLS 12-04-2008 DTD00413
Fixed Income	2,616,000	2,585,539.30	FNMA 12-15-2008
Fixed Income	1,000,000	995,247.00	UNITED STATES TREAS BILLS 10-02-2008 DTD00404
Fixed Income	15,000	14,703.00	FEDERAL HOME LN MTG CORP 03-30-2009
Fixed Income	1,882,434	1,882,434.23	COLTV SHORT TERM INVT FD - Income
Fixed Income	2,110,519	2,110,518.84	COLTV SHORT TERM INVT FD - Income
Fixed Income	900,348	900,348.05	COLTV SHORT TERM INVT FD - Income
Fixed Income	7	7.00	CF BGI MONEY MARKET FD
Fixed Income	2,291,738	2,291,738.20	COLTV SHORT TERM INVT FD - Income
Fixed Income	779,436	779,436.41	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	23,852	23,852.38	COLTV SHORT TERM INVT FD - Income
Fixed Income	421,597	421,596.83	COLTV SHORT TERM INVT FD - Principal
Fixed Income	802,662	802,662.21	COLTV SHORT TERM INVT FD - Principal
Fixed Income	41,478	41,478.31	COLTV SHORT TERM INVT FD - Income
Fixed Income	457,146	457,145.72	COLTV SHORT TERM INVT FD - Principal
Fixed Income	44,699	44,699.45	COLTV SHORT TERM INVT FD - Income
Fixed Income	22,363	22,363.34	COLTV SHORT TERM INVT FD - Income
Fixed Income	470,926	470,925.97	COLTV SHORT TERM INVT FD - Principal
Fixed Income	54,130	54,129.50	COLTV SHORT TERM INVT FD - Income
Fixed Income	459,878	459,878.05	COLTV SHORT TERM INVT FD - Principal
Fixed Income	50,548	50,547.84	COLTV SHORT TERM INVT FD - Income
Fixed Income	37,402	37,401.68	COLTV SHORT TERM INVT FD - Principal
Fixed Income	57,552	57,551.62	COLTV SHORT TERM INVT FD - Income
Fixed Income	205,217	205,217.20	COLTV SHORT TERM INVT FD - Principal
Fixed Income	1,983	1,982.54	COLTV SHORT TERM INVT FD - Income
Fixed Income	22,714	22,714.41	COLTV SHORT TERM INVT FD - Income
Fixed Income	172,069	172,069.12	COLTV SHORT TERM INVT FD - Principal
Fixed Income	2,525	2,524.60	COLTV SHORT TERM INVT FD - Income
Fixed Income	679,320	679,319.97	COLTV SHORT TERM INVT FD - Principal
Fixed Income	6,855	6,855.16	COLTV SHORT TERM INVT FD - Income
Fixed Income	80,995	80,995.45	COLTV SHORT TERM INVT FD - Principal
Fixed Income	538,407	538,406.54	COLTV SHORT TERM INVT FD - Principal
Fixed Income	27,842	27,842.13	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	6,768,178	6,768,178.00	COLTV SHORT TERM INVT FD - Principal
Fixed Income	6,144,061	6,144,061.00	COLTV SHORT TERM INVT FD - Principal
Fixed Income	817,185	817,185.01	COLTV SHORT TERM INVT FD - Income
Fixed Income	531,667	531,667.18	COLTV SHORT TERM INVT FD - Income
Fixed Income	97,418	97,418.32	COLTV SHORT TERM INVT FD - Income
Fixed Income	5,207,202	5,207,201.86	COLTV SHORT TERM INVT FD - Income
Fixed Income	310,503	310,503.41	COLTV SHORT TERM INVT FD - Income

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	491,421	491,421.46	COLTV SHORT TERM INVT FD - Income
Fixed Income	546,516	546,515.76	COLTV SHORT TERM INVT FD - Income
Fixed Income	-834,922	-834,922.01	COLTV SHORT TERM INVT FD - Principal
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	378,130	378,130.27	COLTV SHORT TERM INVT FD - Income
Fixed Income	174,729	174,729.09	COLTV SHORT TERM INVT FD - Principal
Fixed Income	366,901	366,901.10	COLTV SHORT TERM INVT FD - Income
Fixed Income	184,439	184,439.28	COLTV SHORT TERM INVT FD - Principal
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	1,184,115	1,184,115.07	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	-2,131,360	-2,131,359.88	COLTV SHORT TERM INVT FD - Principal
Fixed Income	30,919,882	30,919,882.15	COLTV SHORT TERM INVT FD - Income
Fixed Income	127,680,465	127,680,465.16	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	0.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	3,583	3,583.00	CF BGI MONEY MARKET FD
Fixed Income	2,029,135	2,029,134.90	COLTV SHORT TERM INVT FD - Income
Fixed Income	1,258,370	1,258,370.22	COLTV SHORT TERM INVT FD - Principal
Fixed Income	573,037	573,037.03	COLTV SHORT TERM INVT FD - Principal
Fixed Income	668,181	668,180.64	COLTV SHORT TERM INVT FD - Income
Fixed Income	726,043	726,042.75	COLTV SHORT TERM INVT FD - Income
Fixed Income	511,935	511,935.44	COLTV SHORT TERM INVT FD - Principal
Fixed Income	5,531	5,530.94	COLTV SHORT TERM INVT FD - Income
Fixed Income	18,747,705	172,103,936.44	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL
Fixed Income	522,389	522,389.00	COLTV SHORT TERM INVT FD - Income
Fixed Income	0	-872.00	United States dollar - Other payables
Fixed Income	0	-2,500,000.00	United States dollar - Other payables
Fixed Income	0	-2,477.21	United States dollar - Other payables
Fixed Income	0	-167,101.94	United States dollar - Other payables
Fixed Income	0	-237,440.00	United States dollar - Other payables
Fixed Income	0	222,969.35	United Arab Emirates dirham - Pending Foreign Exchange Purchases
Fixed Income	0	67,667.42	Australian dollar - Pending Foreign Exchange Purchases
Fixed Income	0	266,946.95	Australian dollar - Pending Foreign Exchange Purchases
Fixed Income	0	3,711,199.18	Australian dollar - Pending Foreign Exchange Purchases
Fixed Income	0	8,329,861.81	Brazilian real - Pending Foreign Exchange Purchases
Fixed Income	0	31,636,411.06	Brazilian real - Pending Foreign Exchange Purchases
Fixed Income	0	37,515,528.05	Brazilian real - Pending Foreign Exchange Purchases
Fixed Income	0	1,907,913.90	Canadian dollar - Pending Foreign Exchange Purchases
Fixed Income	0	456,115.48	Canadian dollar - Pending Foreign Exchange Purchases
Fixed Income	0	861,429.69	Swiss franc - Pending Foreign Exchange Purchases
Fixed Income	0	349,548.15	Swiss franc - Pending Foreign Exchange Purchases
Fixed Income	0	1,899,644.40	Chinese yuan renminbi - Pending Foreign Exchange Purchases
Fixed Income	0	2,206,210.77	Chinese yuan renminbi - Pending Foreign Exchange Purchases
Fixed Income	0	23,414.10	Danish krone - Pending Foreign Exchange Purchases
Fixed Income	0	1,021,482.29	Euro - Pending Foreign Exchange Purchases
Fixed Income	0	18,171,457.35	Euro - Pending Foreign Exchange Purchases
Fixed Income	0	962,280.22	Euro - Pending Foreign Exchange Purchases
Fixed Income	0	1,173,950.29	Euro - Pending Foreign Exchange Purchases
Fixed Income	0	216,955.80	Euro - Pending Foreign Exchange Purchases
Fixed Income	0	10,003,426.28	Euro - Pending Foreign Exchange Purchases
Fixed Income	0	77,557.50	Euro - Pending Foreign Exchange Purchases
Fixed Income	0	2,944,760.26	British pound sterling - Pending Foreign Exchange Purchases
Fixed Income	0	1,053,830.62	British pound sterling - Pending Foreign Exchange Purchases
Fixed Income	0	1,803,491.78	British pound sterling - Pending Foreign Exchange Purchases
Fixed Income	0	692,489.72	British pound sterling - Pending Foreign Exchange Purchases
Fixed Income	0	46,434.61	British pound sterling - Pending Foreign Exchange Purchases
Fixed Income	0	99,507.50	British pound sterling - Pending Foreign Exchange Purchases

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	0	44,965.02	Hong Kong dollar - Pending Foreign Exchange Purchases
Fixed Income	0	140,346.58	Indonesian rupiah - Pending Foreign Exchange Purchases
Fixed Income	0	1,113,367.06	Indian rupee - Pending Foreign Exchange Purchases
Fixed Income	0	4,818,648.66	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income	0	1,785,803.44	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income	0	467,366.23	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income	0	17,036,271.31	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income	0	3,279.27	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income	0	26,459.69	South Korean won - Pending Foreign Exchange Purchases
Fixed Income	0	117,071.53	South Korean won - Pending Foreign Exchange Purchases
Fixed Income	0	3,322,165.77	South Korean won - Pending Foreign Exchange Purchases
Fixed Income	0	232,295.78	Kuwaiti dinar - Pending Foreign Exchange Purchases
Fixed Income	0	1,279,480.17	Mexican peso - Pending Foreign Exchange Purchases
Fixed Income	0	887,758.30	Mexican peso - Pending Foreign Exchange Purchases
Fixed Income	0	1,353,653.03	Mexican peso - Pending Foreign Exchange Purchases
Fixed Income	0	182,202.80	Malaysian ringgit - Pending Foreign Exchange Purchases
Fixed Income	0	120,535.83	Norwegian krone - Pending Foreign Exchange Purchases
Fixed Income	0	128,296.61	Norwegian krone - Pending Foreign Exchange Purchases
Fixed Income	0	11,831.48	New Zealand dollar - Pending Foreign Exchange Purchases
Fixed Income	0	1,710,212.83	Polish zloty - Pending Foreign Exchange Purchases
Fixed Income	0	174,296.42	Polish zloty - Pending Foreign Exchange Purchases
Fixed Income	0	841,772.55	Russian ruble (new) - Pending Foreign Exchange Purchases
Fixed Income	0	2,142,963.04	Russian ruble (new) - Pending Foreign Exchange Purchases
Fixed Income	0	10,945,637.94	Russian ruble (new) - Pending Foreign Exchange Purchases
Fixed Income	0	222,801.07	Saudi riyal - Pending Foreign Exchange Purchases
Fixed Income	0	1,226,898.70	Swedish krona - Pending Foreign Exchange Purchases
Fixed Income	0	615,910.15	Singapore dollar - Pending Foreign Exchange Purchases
Fixed Income	0	2,865,110.46	Singapore dollar - Pending Foreign Exchange Purchases
Fixed Income	0	4,270,723.57	Singapore dollar - Pending Foreign Exchange Purchases
Fixed Income	0	5,078,109.45	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	1,020,024.55	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	1,696,809.60	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	13,701,136.84	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	1,311,308.37	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	24,382,055.00	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	2,477,235.62	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	9,930,709.70	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	79,756,885.59	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	5,357,762.99	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	815,329.83	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	57,503,922.98	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	561,528.51	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	69,155.12	United States dollar - Pending Foreign Exchange Purchases
Fixed Income	0	270,092.49	South African rand - Pending Foreign Exchange Purchases
Fixed Income	0	-113,466.48	Australian dollar - Pending Foreign Exchange Sales
Fixed Income	0	-211,997.32	Australian dollar - Pending Foreign Exchange Sales
Fixed Income	0	-8,286,689.22	Brazilian real - Pending Foreign Exchange Sales
Fixed Income	0	-16,064,325.36	Brazilian real - Pending Foreign Exchange Sales
Fixed Income	0	-29,592,563.16	Brazilian real - Pending Foreign Exchange Sales
Fixed Income	0	-163,531.69	Canadian dollar - Pending Foreign Exchange Sales
Fixed Income	0	-5,440,464.41	Canadian dollar - Pending Foreign Exchange Sales
Fixed Income	0	-1,741,723.87	Swiss franc - Pending Foreign Exchange Sales
Fixed Income	0	-387,928.49	Swiss franc - Pending Foreign Exchange Sales
Fixed Income	0	-1,899,644.41	Chinese yuan renminbi - Pending Foreign Exchange Sales
Fixed Income	0	-5,062,525.11	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-1,021,482.29	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-1,087,809.39	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-6,611,223.32	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-866,321.22	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-1,027,727.72	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-308,299.75	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-3,628,069.68	Euro - Pending Foreign Exchange Sales

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	0	-24,201,177.78	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-1,308,833.73	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-415,497.88	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-166,252.53	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-99,392.52	Euro - Pending Foreign Exchange Sales
Fixed Income	0	-338,019.73	British pound sterling - Pending Foreign Exchange Sales
Fixed Income	0	-443,459.43	British pound sterling - Pending Foreign Exchange Sales
Fixed Income	0	-5,496,265.12	British pound sterling - Pending Foreign Exchange Sales
Fixed Income	0	-1,310,643.58	British pound sterling - Pending Foreign Exchange Sales
Fixed Income	0	-6,372,617.08	British pound sterling - Pending Foreign Exchange Sales
Fixed Income	0	-28,324,615.38	British pound sterling - Pending Foreign Exchange Sales
Fixed Income	0	-3,047,323.83	British pound sterling - Pending Foreign Exchange Sales
Fixed Income	0	-11,438,977.77	British pound sterling - Pending Foreign Exchange Sales
Fixed Income	0	-69,221.29	British pound sterling - Pending Foreign Exchange Sales
Fixed Income	0	-107,400.42	Hong Kong dollar - Pending Foreign Exchange Sales
Fixed Income	0	-25,040.47	Hong Kong dollar - Pending Foreign Exchange Sales
Fixed Income	0	-175,193.09	Hong Kong dollar - Pending Foreign Exchange Sales
Fixed Income	0	-22,143,636.07	Japanese yen - Pending Foreign Exchange Sales
Fixed Income	0	-6,495,057.05	Japanese yen - Pending Foreign Exchange Sales
Fixed Income	0	-336,536.40	Japanese yen - Pending Foreign Exchange Sales
Fixed Income	0	-9,434,235.96	Japanese yen - Pending Foreign Exchange Sales
Fixed Income	0	-1,077,712.46	Japanese yen - Pending Foreign Exchange Sales
Fixed Income	0	-7,516,212.12	Japanese yen - Pending Foreign Exchange Sales
Fixed Income	0	-8,885.64	Japanese yen - Pending Foreign Exchange Sales
Fixed Income	0	-26,459.69	South Korean won - Pending Foreign Exchange Sales
Fixed Income	0	-117,071.53	South Korean won - Pending Foreign Exchange Sales
Fixed Income	0	-3,322,165.77	South Korean won - Pending Foreign Exchange Sales
Fixed Income	0	-645,721.97	Mexican peso - Pending Foreign Exchange Sales
Fixed Income	0	-887,758.29	Mexican peso - Pending Foreign Exchange Sales
Fixed Income	0	-1,456,173.99	Mexican peso - Pending Foreign Exchange Sales
Fixed Income	0	-599,916.79	New Zealand dollar - Pending Foreign Exchange Sales
Fixed Income	0	-804,214.81	New Zealand dollar - Pending Foreign Exchange Sales
Fixed Income	0	-3,287.87	Philippine peso - Pending Foreign Exchange Sales
Fixed Income	0	-866,176.72	Polish zloty - Pending Foreign Exchange Sales
Fixed Income	0	-174,296.41	Polish zloty - Pending Foreign Exchange Sales
Fixed Income	0	-384,696.02	Russian ruble (new) - Pending Foreign Exchange Sales
Fixed Income	0	-2,138,959.16	Russian ruble (new) - Pending Foreign Exchange Sales
Fixed Income	0	-7,179,081.98	Russian ruble (new) - Pending Foreign Exchange Sales
Fixed Income	0	-7,480.86	Swedish krona - Pending Foreign Exchange Sales
Fixed Income	0	-2,939,359.55	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-1,019,179.22	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-11,817.95	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-3,866,161.43	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-963,282.48	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-15,055,208.16	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-3,948,809.82	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-217,265.63	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-40,399,912.63	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-84,281,540.47	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-91,472.72	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-77,683.41	United States dollar - Pending Foreign Exchange Sales
Fixed Income	0	-137,797.36	South African rand - Pending Foreign Exchange Sales
Fixed Income	0	-67,667.42	Australian dollar - Pending Trade Purchases
Fixed Income	0	-52,977.16	Australian dollar - Pending Trade Purchases
Fixed Income	0	-96,323.51	Canadian dollar - Pending Trade Purchases
Fixed Income	0	-60,525.25	Canadian dollar - Pending Trade Purchases
Fixed Income	0	-319,115.66	Swiss franc - Pending Trade Purchases
Fixed Income	0	-349,545.95	Swiss franc - Pending Trade Purchases
Fixed Income	0	-23,414.47	Danish krone - Pending Trade Purchases
Fixed Income	0	-962,280.21	Euro - Pending Trade Purchases
Fixed Income	0	-547,154.62	Euro - Pending Trade Purchases
Fixed Income	0	-1,118,421.50	Euro - Pending Trade Purchases

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	0	-1,173,950.29	Euro - Pending Trade Purchases
Fixed Income	0	-216,955.80	Euro - Pending Trade Purchases
Fixed Income	0	-10,155,319.84	Euro - Pending Trade Purchases
Fixed Income	0	-77,559.73	Euro - Pending Trade Purchases
Fixed Income	0	-7,585,229.52	British pound sterling - Pending Trade Purchases
Fixed Income	0	-1,288,247.86	British pound sterling - Pending Trade Purchases
Fixed Income	0	-1,803,520.41	British pound sterling - Pending Trade Purchases
Fixed Income	0	-80,163.24	British pound sterling - Pending Trade Purchases
Fixed Income	0	-46,437.80	British pound sterling - Pending Trade Purchases
Fixed Income	0	-100,053.93	British pound sterling - Pending Trade Purchases
Fixed Income	0	-44,964.10	Hong Kong dollar - Pending Trade Purchases
Fixed Income	0	-963,991.57	Japanese yen - Pending Trade Purchases
Fixed Income	0	-467,344.03	Japanese yen - Pending Trade Purchases
Fixed Income	0	-55,109.68	Mexican peso - Pending Trade Purchases
Fixed Income	0	-120,535.83	Norwegian krone - Pending Trade Purchases
Fixed Income	0	-128,296.61	Norwegian krone - Pending Trade Purchases
Fixed Income	0	-907,708.25	United States dollar - Pending trade purchases
Fixed Income	0	-2,911.84	United States dollar - Pending trade purchases
Fixed Income	0	-59,763,848.87	United States dollar - Pending trade purchases
Fixed Income	0	-989,413.89	United States dollar - Pending trade purchases
Fixed Income	0	-162,904.20	United States dollar - Pending trade purchases
Fixed Income	0	-161,750.47	United States dollar - Pending trade purchases
Fixed Income	0	-125,079.61	United States dollar - Pending trade purchases
Fixed Income	0	-486,589.56	United States dollar - Pending trade purchases
Fixed Income	0	-379,996.05	United States dollar - Pending trade purchases
Fixed Income	0	-80,741.49	United States dollar - Pending trade purchases
Fixed Income	0	-21,944.35	United States dollar - Pending trade purchases
Fixed Income	0	-38,913.46	United States dollar - Pending trade purchases
Fixed Income	0	-150,453.97	United States dollar - Pending trade purchases
Fixed Income	0	-3,310,905.88	United States dollar - Pending trade purchases
Fixed Income	0	-20,270.77	United States dollar - Pending trade purchases
Fixed Income	0	-356,881.72	United States dollar - Pending trade purchases
Fixed Income	0	-3.22	United States dollar - Pending trade purchases
Fixed Income	0	-1,104,866.89	United States dollar - Pending trade purchases
Fixed Income	0	-327,386,552.61	United States dollar - Pending trade purchases
Fixed Income	0	-45,000.00	United States dollar - Pending trade purchases
Fixed Income	0	-512.81	United States dollar - Pending trade purchases
Fixed Income	0	-48,269.88	United States dollar - Pending trade purchases
Fixed Income	0	-4,175,487.76	United States dollar - Pending trade purchases
Fixed Income	0	-1,574,504.73	United States dollar - Pending trade purchases
Fixed Income	0	-17,318,986.81	United States dollar - Pending Trade Purchases
Fixed Income	0	-270,038,658.33	United States dollar - Pending Trade Purchases
Fixed Income	0	-154,439,180.38	United States dollar - Pending Trade Purchases
Fixed Income	0	-1,917,734.20	United States dollar - Pending Trade Purchases
Fixed Income	0	-922,429.20	United States dollar - Pending Trade Purchases
Fixed Income	0	-227,226,728.46	United States dollar - Pending Trade Purchases
Fixed Income	0	-173,430,352.50	United States dollar - Pending Trade Purchases
Fixed Income	0	-10,339,651.32	United States dollar - Pending Trade Purchases
Fixed Income	0	-894,261,763.59	United States dollar - Pending Trade Purchases
Fixed Income	0	-953,015.84	United States dollar - Pending Trade Purchases
Fixed Income	0	-214,678.25	United States dollar - Pending Trade Purchases
Fixed Income	0	-17,398.31	United States dollar - Pending Trade Purchases
Fixed Income	0	-1,641.60	United States dollar - Pending Trade Purchases
Fixed Income	0	-4,199,324.94	United States dollar - Pending Trade Purchases
Fixed Income	0	113,481.84	Australian dollar - Pending Trade Sales
Fixed Income	0	212,006.36	Australian dollar - Pending Trade Sales
Fixed Income	0	12,660.84	Australian dollar - Pending Trade Sales
Fixed Income	0	131,375.67	Canadian dollar - Pending Trade Sales
Fixed Income	0	51,043.96	Swiss franc - Pending Trade Sales
Fixed Income	0	387,923.77	Swiss franc - Pending Trade Sales
Fixed Income	0	5,389,186.12	Euro - Pending Trade Sales
Fixed Income	0	866,321.22	Euro - Pending Trade Sales

Asset Category	Share/Par Value	Market Value	Asset Description
Equity Investments			
Fixed Income	0	605,671.15	Euro - Pending Trade Sales
Fixed Income	0	292,144.53	Euro - Pending Trade Sales
Fixed Income	0	24,775.52	Euro - Pending Trade Sales
Fixed Income	0	12,439,006.10	Euro - Pending Trade Sales
Fixed Income	0	166,257.26	Euro - Pending Trade Sales
Fixed Income	0	443,470.65	British pound sterling - Pending Trade Sales
Fixed Income	0	572,358.75	British pound sterling - Pending Trade Sales
Fixed Income	0	81,390.27	British pound sterling - Pending Trade Sales
Fixed Income	0	1,310,643.58	British pound sterling - Pending Trade Sales
Fixed Income	0	69,226.43	British pound sterling - Pending Trade Sales
Fixed Income	0	107,399.38	Hong Kong dollar - Pending Trade Sales
Fixed Income	0	25,040.27	Hong Kong dollar - Pending Trade Sales
Fixed Income	0	171,070.99	Hong Kong dollar - Pending Trade Sales
Fixed Income	0	645,393.35	Japanese yen - Pending Trade Sales
Fixed Income	0	336,533.10	Japanese yen - Pending Trade Sales
Fixed Income	0	35,699.31	Japanese yen - Pending Trade Sales
Fixed Income	0	8,885.40	Japanese yen - Pending Trade Sales
Fixed Income	0	3,287.87	Philippine peso - Pending Trade Sales
Fixed Income	0	1,246,933.37	United States dollar - Pending trade sales
Fixed Income	0	686,821.48	United States dollar - Pending trade sales
Fixed Income	0	22,618,978.32	United States dollar - Pending trade sales
Fixed Income	0	320,836.80	United States dollar - Pending trade sales
Fixed Income	0	872.00	United States dollar - Pending trade sales
Fixed Income	0	110,218.85	United States dollar - Pending trade sales
Fixed Income	0	153,914.93	United States dollar - Pending trade sales
Fixed Income	0	123,918.71	United States dollar - Pending trade sales
Fixed Income	0	361,220.22	United States dollar - Pending trade sales
Fixed Income	0	211,716.87	United States dollar - Pending trade sales
Fixed Income	0	31,985.46	United States dollar - Pending trade sales
Fixed Income	0	4,837,940.53	United States dollar - Pending trade sales
Fixed Income	0	46,357.00	United States dollar - Pending trade sales
Fixed Income	0	233,903.79	United States dollar - Pending trade sales
Fixed Income	0	2,500,000.00	United States dollar - Pending trade sales
Fixed Income	0	297,732,464.85	United States dollar - Pending trade sales
Fixed Income	0	25,025.00	United States dollar - Pending trade sales
Fixed Income	0	2,853,258.80	United States dollar - Pending trade sales
Fixed Income	0	1,613,229.42	United States dollar - Pending trade sales
Fixed Income	0	8,989,573.15	United States dollar - Pending Trade Sales
Fixed Income	0	63,691,213.98	United States dollar - Pending Trade Sales
Fixed Income	0	129,906,957.61	United States dollar - Pending Trade Sales
Fixed Income	0	716,319.44	United States dollar - Pending Trade Sales
Fixed Income	0	1,314,472.09	United States dollar - Pending Trade Sales
Fixed Income	0	50,828,922.08	United States dollar - Pending Trade Sales
Fixed Income	0	169,967,510.74	United States dollar - Pending Trade Sales
Fixed Income	0	2,011,226.96	United States dollar - Pending Trade Sales
Fixed Income	0	1,662,126.73	United States dollar - Pending Trade Sales
Fixed Income	0	1,297,736,249.51	United States dollar - Pending Trade Sales
Fixed Income	0	161,882.23	United States dollar - Pending Trade Sales
Fixed Income	0	215,493.71	United States dollar - Pending Trade Sales
Fixed Income	0	472,453.07	United States dollar - Pending trade sales
Fixed Income	0	167,101.94	United States dollar - Pending trade sales
TOTAL		<u><u>4,813,443,832.27</u></u>	
Real Estate Investments			
Real Estate	1,294,306	167,495,319.57	CF RREEF AMERICA REIT II
Real Estate	267,134	37,932,413.04	RREEF AMERICA REIT III
Real Estate	14,970	146,694,715.36	CF UBS TRUMBULL PROPERTY FUND
Real Estate	100	152,738.00	CF RREEF FUND WEST VI
TOTAL		<u><u>352,275,185.97</u></u>	

Self-Managed Plan Asset Allocation
June 30, 2008

	U.S. Stocks	Non-U.S. Stocks	Fixed Income	Balanced	Real Estate	Total
Fidelity Funds						
Fidelity Managed Income Portfolio			\$ 8,095,704		\$	8,095,704
Fidelity U.S. Bond Index			8,611,408			8,611,408
PIMCO Total Return			9,148,353			9,148,353
Fidelity Four In One Index				3,431,222		3,431,222
Fidelity Puritan				86,958,049		86,958,049
Ariel Fund	8,138,303					8,138,303
American Beacon Large Cap Value	647,486					647,486
Buffalo Small Cap	813,933					813,933
Hartford Capital Appreciation Y Fund	14,720,831					14,720,831
Fidelity Growth Company	25,139,306					25,139,306
Spartan Extended Market Index	7,615,717					7,615,717
Fidelity Contrafund	31,720,661					31,720,661
Fidelity Low Priced Stock Fund	15,143,672					15,143,672
Spartan Total Market Index	4,499,127					4,499,127
Spartan U.S. Equity Index	31,079,445					31,079,445
Fidelity Diversified International		22,265,335				22,265,335
Spartan International Index		4,651,088				4,651,088
Fidelity Worldwide		12,351,657				12,351,657
Fidelity Real Estate Investment					866,476	866,476
Fidelity Freedom 2000				37,688		37,688
Fidelity Freedom 2005				110,339		110,339
Fidelity Freedom 2010				678,378		678,378
Fidelity Freedom 2015				842,177		842,177
Fidelity Freedom 2020				2,338,122		2,338,122
Fidelity Freedom 2025				2,261,028		2,261,028
Fidelity Freedom 2030				3,363,978		3,363,978
Fidelity Freedom 2035				2,478,927		2,478,927
Fidelity Freedom 2040				2,257,673		2,257,673
Fidelity Freedom 2045				491,275		491,275
Fidelity Freedom 2050				630,720		630,720
Fidelity Freedom Income				311,889		311,889
Fidelity Total	139,518,480	39,268,079	25,855,465	106,191,465	866,476	311,699,965
						55%
TIAA-CREF Funds						
CREF Money Market Account			13,177,768			13,177,768
TIAA Traditional Annuity			40,252,611			40,252,611
CREF Bond Market Account			20,493,791			20,493,791
CREF Inflation Linked Bond Account			11,912,427			11,912,427
CREF Social Choice Account				20,838,609		20,838,609
CREF Equity Index Account	26,245,216					26,245,216
CREF Growth Account	254,962					254,962
CREF Stock Account	60,906,284					60,906,284
CREF Global Equities Account		23,496,568				23,496,568
TIAA-CREF Large-Cap Growth Index	29,426,168					29,426,168
TIAA-CREF Lifecycle Fund 2010				533,059		533,059
TIAA-CREF Lifecycle Fund 2015				327,776		327,776
TIAA-CREF Lifecycle Fund 2020				272,898		272,898
TIAA-CREF Lifecycle Fund 2025				362,932		362,932
TIAA-CREF Lifecycle Fund 2030				598,820		598,820
TIAA-CREF Lifecycle Fund 2035				515,922		515,922
TIAA-CREF Lifecycle Fund 2040				802,344		802,344
TIAA-CREF Total	116,832,630	23,496,568	85,836,597	24,252,360	-	250,418,155
						45%
GRAND TOTALS	\$ 256,351,110	\$ 62,764,647	\$ 111,692,062	\$ 130,443,825	\$ 866,476	\$ 562,118,120
	45.6%	11.2%	19.9%	23.2%	.2%	100.0%
SMP Forfeiture Reserve (3)						8,229,059
SMP Disability Reserve (3)						43,068,578
Total SMP Investments						\$ 613,415,757

1. As of June 30, 2008, the Fidelity Freedom Fund (lifecycle) series is the default fund for members who have selected the Self-Managed Plan, but have not yet selected individual mutual/variable annuity funds.

2. CREF Growth Account is no longer an approved option for the Self-Managed Plan. Assets remaining in the Account were invested prior to termination of this option.

3. These assets are commingled with the SURS defined benefit plan investments and accrue interest equal to the overall annual rate of return of the fund, net of fees.