

Teachers' Retirement System of the State of Illinois

Compliance Examination

For the Year Ended June 30, 2012
Performed as Special Assistant Auditors for
the Auditor General, State of Illinois

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Year Ended June 30, 2012

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Financial Statement Report

The System's financial statement report for the year ended June 30, 2012, which includes independent auditors' report, management's discussion and analysis, basic financial statements and notes, required supplementary information other than management's discussion and analysis, supplementary information, and the independent auditors' report on internal control over financial reporting and on compliance and other matters based on an audit of basic financial statements performed in accordance with *Government Auditing Standards* has been issued separately.

Supplementary Information for State Compliance Purposes

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**Teachers' Retirement System of the State of Illinois
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Year Ended June 30, 2012

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**Teachers' Retirement System of the State of Illinois
Compliance Examination**

June 30, 2012

System Officials

Executive Director
Chief Investment Officer
Director of Administration
General Counsel
Director of Internal Audit

Richard W. Ingram
Stan Rupnik, CFA
Jana Bergschneider, CPA
Tom Gray
Stacy Smith, CPA

Office Locations

Springfield Office
2815 West Washington Street
Springfield, Illinois 62702

Lisle Office
4200 Commerce Court, Suite 100
Lisle, Illinois 60532-3611



March 19, 2013

McGladrey LLP
20 N. Martingale Road, Suite 500
Schaumburg, IL 60173

Ladies and Gentlemen:

We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grant agreements that could have a material effect on the operations of the Teachers' Retirement System of the State of Illinois (System). We are responsible for and we have established and maintained an effective system of, internal controls over compliance requirements. We have performed an evaluation of the System's compliance with the following assertions during the period ended June 30, 2012. Based on this evaluation, we assert that during the year ended June 30, 2012 the System has materially complied with the assertions below.

- A. The System has obligated, expended, received and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the System on behalf of the State or held in trust by the System have been properly and legally administered, and the accounting and recordkeeping relating thereto is proper, accurate and in accordance with law.

Yours very truly,

Teachers' Retirement System of the State of Illinois

Richard W. Ingram
Director

Thomas Gray
General Counsel

Jana Bergschneider
Director of Administration

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Year Ended June 30, 2012

Summary

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

Accountants' Reports

The Independent Accountants' Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers or other significant non-standard language.

Summary of Findings

Number of	Current Report	Prior Report
Findings	—	—
Repeated findings	—	—
Prior recommendations implemented or not repeated	—	—

Schedule of Findings and Recommendations

Item No.	Page	Description
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Findings

There were no findings in the current year.

Exit Conference

In correspondence received from the Teachers' Retirement System of the State of Illinois on February 6, 2013, the System elected to waive a formal exit conference.



**Independent Accountants' Report on State Compliance,
on Internal Control Over Compliance, and on
Supplementary Information for State Compliance Purposes**

Honorable William G. Holland
Auditor General, State of Illinois
Springfield, Illinois

Board of Trustees
Teachers' Retirement System
of the State of Illinois

Compliance

As Special Assistant Auditors for the Auditor General, we have examined the Teachers' Retirement System of the State of Illinois' (System) compliance with the requirements listed below, as more fully described in the Audit Guide for Financial Audits and Compliance Attestation Engagements of Illinois State Agencies (Audit Guide) as adopted by the Auditor General, during the year ended June 30, 2012. The management of the System is responsible for compliance with these requirements. Our responsibility is to express an opinion on the System's compliance based on our examination.

- A. The System has obligated, expended, received, and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received, and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the System on behalf of the State or held in trust by the System have been properly and legally administered and the accounting and recordkeeping relating thereto is proper, accurate, and in accordance with law.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants; the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Illinois State Auditing Act (Act); and the Audit Guide as adopted by the Auditor General pursuant to the Act; and, accordingly, included examining, on a test basis, evidence about the System's compliance with those requirements listed in the first paragraph of this report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the System's compliance with specified requirements.

In our opinion, the System complied, in all material respects, with the requirements listed in the first paragraph of this report during the year ended June 30, 2012.

Internal Control

Management of the System is responsible for establishing and maintaining effective internal control over compliance with the requirements listed in the first paragraph of this report. In planning and performing our examination, we considered the System's internal control over compliance with the requirements listed in the first paragraph of this report as a basis for designing our examination procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Audit Guide, issued by the Illinois Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over compliance.

A deficiency in an entity's internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with the requirements listed in the first paragraph of this report on a timely basis. *A material weakness in an entity's internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a requirement listed in the first paragraph of this report will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

As required by the Audit Guide, immaterial findings excluded from this report have been reported in a separate letter to your office.

Supplementary Information for State Compliance Purposes

As Special Assistant Auditors for the Auditor General, we have audited and issued under separate cover the Statement of Plan Net Assets of the Teachers' Retirement System of the State of Illinois (System) as of June 30, 2012, and the related Statement of Changes in Plan Net Assets for the year then ended, and have issued our report thereon dated December 18, 2012, which contained an unqualified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the System's basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to December 18, 2012. The accompanying Introductory Section and Supplementary Information for State Compliance Purposes, consisting of the Fiscal Schedules and Analysis Section (Schedules 1 through 16), the Investment Listing (Schedule 17) and the Analysis of Operations Section, for the year ended June 30, 2012 are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Teachers' Retirement System of the State of Illinois. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The accompanying Fiscal Schedules and Analysis Section (Schedules 1 through 16) and Investment Listing (Schedule 17) for the year ended June 30, 2012 have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Fiscal Schedules and Analysis Section (Schedules 1 through 16) and Investment Listing (Schedule 17) for the year ended June 30, 2012 are fairly stated in all material respects in relation to the basic financial statements as a whole.

We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the Teachers' Retirement System of the State of Illinois' basic financial statements for the year ended June 30, 2011, and have issued our report thereon dated December 19, 2011, which contained an unqualified opinion on the respective Statement of Plan Net Assets of the System, and the related Statement of Changes in Plan Net Assets for the year then ended. The accompanying Supplementary Information for State Compliance Purposes for the year ended June 30, 2011 consisting of the Fiscal Schedules and Analysis Section (Schedules 1 through 16) is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2011 basic financial statements. The accompanying Fiscal Schedules and Analysis Section (Schedules 1 through 16) for the year ended June 30, 2011 has been subjected to the auditing procedures applied in the audit of the June 30, 2011 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Fiscal Schedules and Analysis Section (Schedules 1 through 16) for the year ended June 30, 2011 is fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived.

The accompanying Introductory Section and Supplementary Information for State Compliance Purposes consisting of the Analysis of Operations Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Board of Trustees of the System and System management, and is not intended to be and should not be used by anyone other than these specified parties.

McGladrey LLP

Schaumburg, Illinois
March 19, 2013, except for the Supplementary Information
for State Compliance Purposes, as to which the date
is December 18, 2012



Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Honorable William G. Holland
Auditor General, State of Illinois
Springfield, Illinois

Board of Trustees
Teachers' Retirement System
of the State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the Statement of Plan Net Assets and Statement of Changes in Plan Net Assets of the Teachers' Retirement System of the State of Illinois (System), a component unit of the State of Illinois, as of and for the year ended June 30, 2012, and have issued our report thereon dated December 18, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the System is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the System's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the System's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the System's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Board of Trustees of the System and System management, and is not intended to be and should not be used by anyone other than these specified parties.

McGladrey LLP

Schaumburg, Illinois
December 18, 2012

Teachers' Retirement System of the State of Illinois Compliance Examination

Year Ended June 30, 2012

Supplementary Information for State Compliance Purposes

Summary

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis:
 - Schedule of Appropriations, Expenditures and Lapsed Balances
 - Comparative Schedule of Revenues and Expenses
 - Analysis of Revenues and Expenses
 - Schedule of Administrative Expenses
 - Analysis of Administrative Expenses
 - Schedule of Changes in Property and Equipment
 - Schedule of Investment Portfolio
 - Schedule of Investment Manager Fees
 - Schedule of Accounts Receivable
 - Schedule of Reconciliation of Cash Receipts to Deposits Remitted to the State Comptroller
 - Progress in Funding the System
 - Benefit Payments
 - Member Contributions
 - Selected Account Balances
 - Schedule of Changes in Statutory Reserve Accounts
 - Schedule of Contributions/Deductions and Effect on Investments
- Analysis of Operations (Unaudited):
 - System's Functions and Planning Program (Unaudited)
 - Locally Held Fund (Unaudited)
 - Rates of Return (Unaudited)
 - Average Number of Employees (Unaudited)
 - Proceeds from General Obligation Bonds, Pension Funding Series June 2003 (Unaudited)
 - Schedule of Investment Commissions (Unaudited)
 - Analysis of Changes in Statutory Reserve Accounts (Unaudited)
 - Selected Activity Measures and Service Efforts and Accomplishments as Reported by System Officials (Unaudited)
- Investment Listing

The Independent Accountants' Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section and states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors opinion, it is fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived. The accountants' report also states the Analysis of Operations Section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, they do not express an opinion or provide any assurance on it.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 1

**Schedule of Appropriations, Expenditures and Lapsed Balances
For the Years Ended June 30, 2012 and 2011**

	2012			2011		
	Final Appropriations	Expenditures June 30	Balances Lapsed	Final Appropriations	Expenditures June 30	Balances Lapsed
Common School Fund:						
Appropriations made to the System for the State's contributions as provided by law:						
Public Act 97-0067	\$ 2,405,172,000	\$ 2,405,172,000	\$ -	\$ -	\$ -	\$ -
Public Act 97-0685	120,000	120,000	-	-	-	-
Public Act 96-0956	-	-	-	120,000	120,000	-
40 ILCS 15/1.1(c) - continuing appropriation	-	-	-	170,000,000	170,000,000	-
Education Assistance Fund:						
Appropriation allocation to the System for transfer into the Teachers' Health Insurance Security Fund as the State's contribution for teachers' health insurance:						
Public Act 97-0727	62,622,000	62,622,000	-	-	-	-
Public Act 96-0956	-	-	-	79,007,000	79,007,000	-
40 ILCS 15/1.3 - continuing appropriation	-	-	-	6,946,000	6,946,000	-
Appropriation allocation to the System for the establishment of minimum retirement allowances:						
Public Act 97-0067	1,300,000	1,192,156	107,844	-	-	-

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 1

**Schedule of Appropriations, Expenditures and Lapsed Balances (continued)
For the Years Ended June 30, 2012 and 2011**

	2012			2011		
	Final Appropriations	Expenditures June 30	Balances Lapsed	Final Appropriations	Expenditures June 30	Balances Lapsed
General Revenue Fund:						
Appropriation allocation to the System for transfer into the Teachers' Health Insurance Security Fund as the State's contribution for teachers' health insurance:						
40 ILCS 15/1.3 - continuing appropriation	\$ 25,000,000	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -
Pension Contribution Fund:						
Appropriation made to the System pursuant to the sale of General Obligation Bonds:						
Public Act 96-1497	-	-	-	2,000,918,489	2,000,918,489	-
Total appropriations	\$ 2,494,214,000	\$ 2,494,106,156	\$ 107,844	\$ 2,256,991,489	\$ 2,256,991,489	\$ -

Note:

The above data was taken directly from State Comptroller Report SB01 (Monthly Appropriation Status) which has been reconciled to the System's records.

Teachers' Retirement System of the State of Illinois
Compliance Examination

Schedule 2

Comparative Schedule of Revenues and Expenses
For the Years Ended June 30, 2012 and 2011

	2012	2011	Change	
			Dollar	Percent
Revenues				
Contributions				
Members	\$ 917,661,328	\$ 909,577,109	\$ 8,084,219	0.9 %
State of Illinois:				
Common School Fund ¹	2,405,172,000	170,000,000	2,235,172,000	1,314.8
Pension Contribution Fund	-	2,000,918,489	(2,000,918,489)	(100.0)
Education Assistance Fund	1,192,156	-	1,192,156	100.0
School districts:				
Early retirement option	31,134,256	28,419,125	2,715,131	9.6
2.2 benefit formula	53,943,189	53,253,976	689,213	1.3
Federal funds	62,287,692	66,065,322	(3,777,630)	(5.7)
Excess salary/sick leave	7,529,809	7,371,710	158,099	2.1
Total contributions	<u>3,478,920,430</u>	<u>3,235,605,731</u>	<u>243,314,699</u>	<u>7.5</u>
Investment income:				
From investment activities				
Net appreciation (depreciation) in fair value	(569,789,574)	6,493,315,290	(7,063,104,864)	(108.8)
Interest	252,487,148	263,477,734	(10,990,586)	(4.2)
Dividends	471,331,674	418,407,718	52,923,956	12.6
Real estate operating income, net	217,106,145	167,163,511	49,942,634	29.9
Private equity income	59,494,311	77,727,706	(18,233,395)	(23.5)
Other investment income	8,667,039	14,903,813	(6,236,774)	(41.8)
Investment activity income	<u>439,296,743</u>	<u>7,434,995,772</u>	<u>(6,995,699,029)</u>	<u>(94.1)</u>
Investment expense	<u>(234,807,327)</u>	<u>(218,249,613)</u>	<u>(16,557,714)</u>	<u>7.6</u>
Net investment activity income	<u>204,489,416</u>	<u>7,216,746,159</u>	<u>(7,012,256,743)</u>	<u>(97.2)</u>
From securities lending activities				
Securities lending income	13,285,650	15,664,263	(2,378,613)	(15.2)
Securities lending management fees	(2,181,351)	(1,982,926)	(198,425)	10.0
Securities lending borrower rebates	8,513,004	4,111,994	4,401,010	107.0
Net securities lending activity income	<u>19,617,303</u>	<u>17,793,331</u>	<u>1,823,972</u>	<u>10.3</u>
Total investment income	<u>224,106,719</u>	<u>7,234,539,490</u>	<u>(7,010,432,771)</u>	<u>(96.9)</u>
Total revenue	<u>3,703,027,149</u>	<u>10,470,145,221</u>	<u>(6,767,118,072)</u>	<u>(64.6)</u>
Expenses				
Retirement benefits	4,347,172,659	4,036,147,172	311,025,487	7.7
Survivor benefits	177,421,689	163,909,654	13,512,035	8.2
Disability benefits	29,227,725	28,226,152	1,001,573	3.5
Refunds	84,635,032	76,587,192	8,047,840	10.5
Administrative	19,011,899	17,792,071	1,219,828	6.9
Total expenses	<u>4,657,469,004</u>	<u>4,322,662,241</u>	<u>334,806,763</u>	<u>7.7</u>
Excess (deficiency) of revenue over expenses	<u>\$ (954,441,855)</u>	<u>\$ 6,147,482,980</u>	<u>\$ (7,101,924,835)</u>	<u>(115.5) %</u>

¹⁾ The \$120,000 shown on page 10 is included as part of the school district 2.2 benefit formula amount on this schedule. The amount represents employer contributions required by the state as an employer of teachers described under 40 ILCS 5/16-158(e).

See analysis on page 13.

Teachers' Retirement System of the State of Illinois Compliance Examination

Fiscal Schedules and Analysis For the Years Ended June 30, 2012 and 2011

Analysis of Revenues and Expenses

Schedule 3

The System is financed by employee member contributions, employer contributions, State appropriations, transfers pursuant to General Obligation Bond proceeds and investment earnings. A schedule of receipts of the System, which were deposited with the Comptroller of the State of Illinois, is shown on page 25 of this report.

Approximately 99 percent of total expenses (excluding investment expenses) for fiscal years 2012 and 2011 are related to benefits and refunds to members. Benefits include retirement, disability and survivor benefits. Details of benefit recipients, benefit expenses and summaries of new benefit payments and of average benefit payments can be found in the System's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2012.

The System's revenues and expenses have been analyzed for fluctuations greater than \$1 million and 20% from the previous year as follows:

State of Illinois Contributions

The increase in revenue from the State of Illinois is due to an increase in the actuarially determined certified amount.

Investment Income

The System's investment strategy has been to maintain the investment allocation as stated by the Board of Trustees. At June 30, 2012, the assets assigned to the respective asset classes consist of 23.7 percent domestic equity, 20.2 percent international equity, 16.4 percent fixed income, 9.4 percent real return, 12.5 percent real estate, 11.5 percent private equity, 5.5 percent absolute return and 0.8 percent other investments. A more detailed explanation of the System's investment portfolio can be obtained from the System's CAFR.

Total investment income was \$224,106,719 and \$7,234,539,490 for fiscal years ending June 30, 2012 and 2011, respectively, a decrease of \$7,010,432,771. The primary factor contributing to the overall decrease was net depreciation in fair value, which decreased \$7,063,104,864, or 108.8 percent. The net depreciation is directly related to the financial markets experiencing significant volatility in FY12, after posting very strong returns during the prior fiscal year. Investor concerns were largely focused on global economic conditions and the recurring Euro-based sovereign debt crisis. Within this climate, the total portfolio rate of return (net of fees) declined from 23.6 percent in FY11 to 0.8 percent in FY12. Unstable market conditions resulted in mixed income results regarding the areas of interest, dividends, real estate and private equity.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 4

**Schedule of Administrative Expenses
For the Years Ended June 30, 2012 and 2011**

	2012	2011	Increase (decrease)	
			Dollar	Percent
Administrative expenses:				
Personal services	\$ 14,856,497	\$ 13,829,954	\$ 1,026,543	7.4 %
Professional services	1,216,461	794,316	422,145	53.1
Postage	292,006	364,863	(72,857)	(20.0)
Machine repair and rental	583,638	648,765	(65,127)	(10.0)
Other contractual services	878,682	955,206	(76,524)	(8.0)
Commodities	291,941	375,310	(83,369)	(22.2)
Occupancy	248,570	254,435	(5,865)	(2.3)
Provision for depreciation	644,104	569,222	74,882	13.2
Total administrative expenses	\$ 19,011,899	\$ 17,792,071	\$ 1,219,828	6.9 %

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Fiscal Schedules and Analysis
For the Years Ended June 30, 2012 and 2011**

Analysis of Administrative Expenses

Schedule 5

Administrative expenses reflect all costs incurred to manage the day-to-day operations of the System. Detail costs relating to benefits and refunds paid to recipients and administrative costs relating to investment expenses have been separated from the Schedule of Administrative Expenses. The total administrative expenses of \$19.0 million are approximately 0.4 percent of the total expenses of \$4.7 billion for fiscal year 2012. Fluctuations greater than \$50,000 and 20% were analyzed as follows:

Professional Services

Expenses for professional services increased \$422,145 or 53.1% in fiscal year 2012. The increase was due to a \$32,550 increase in training for internal audit staff, a \$174,175 increase in actuarial services and a \$293,758 increase in legal expenses. The fiscal year 2011 executive director search expense of \$114,700 was not applicable in fiscal year 2012.

Postage

Expenses in this category decreased \$72,857 or 20.0% in fiscal year 2012. The decrease is due to both the timing of mailings and payments to the U.S. Postal Service for bulk mailings.

Commodities

Expenses in this category decreased \$83,369 or 22.2% in fiscal year 2012. The decrease was mainly the result of fewer expenses for computers and a Websense appliance.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 6

**Schedule of Changes in Property and Equipment
For the Years Ended June 30, 2012 and 2011**

	Balance at			Balance at			Balance at
	June 30, 2010	Additions	Deletions	June 30, 2011	Additions	Deletions	June 30, 2012
Capital Assets							
Land	\$ 235,534	\$ -	\$ -	\$ 235,534	\$ -	\$ -	\$ 235,534
Mineral rights	2,643	-	-	2,643	-	-	2,643
Building	6,948,194	234,479	-	7,182,673	28,779	-	7,211,452
Site improvements	417,816	-	-	417,816	670,819	-	1,088,635
Equipment	2,092,124	303,041	397,281	1,997,884	102,006	146,688	1,953,202
Intangibles	465,849	243,017	239,427	469,439	180,808	-	650,247
Total	10,162,160	780,537	636,708	10,305,989	982,412	146,688	11,141,713
Allowance for depreciation	6,129,847	585,959	402,520	6,313,286	644,104	146,688	6,810,702
Net capital assets	\$ 4,032,313	\$ 194,578	\$ 234,188	\$ 3,992,703	\$ 338,308	\$ -	\$ 4,331,011

Note: Property balances were obtained from System records and have been reconciled to property reports submitted to the Office of the Comptroller. Property and equipment are capitalized and depreciated based on policy set forth by the Office of the Comptroller for financial reporting in accordance with generally accepted accounting principles. Balances at June 30 agree to amounts reported in the System's year end financial statements.

Teachers' Retirement System of the State of Illinois
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Schedule 7

Schedule of Investment Portfolio
June 30, 2012 and 2011

	2012		2011	
	Market Value	% of Total	Market Value	% of Total
Government Obligations				
U.S. treasuries	\$ 229,515,472	0.6	\$ 308,087,946	0.8
U.S. federal agencies	139,056,624	0.4	160,285,470	0.4
U.S. government index-linked bonds	540,160,277	1.5	583,141,471	1.5
U.S. government-backed mortgages	801,736,346	2.2	789,535,623	2.1
U.S. government-backed bonds	-	0.0	2,381,562	0.0
U.S. government special situations	47,480,226	0.1	18,121,454	0.0
Municipals	56,047,855	0.2	75,498,564	0.2
Credits				
Bank loans	6,769,462	0.0	25,751,829	0.1
Financial	554,510,365	1.5	629,597,186	1.7
Industrial	862,324,358	2.3	821,577,307	2.2
Utilities	76,129,878	0.2	92,406,632	0.3
Asset-backed securities	171,507,017	0.5	270,560,959	0.7
Commercial mortgage-backed securities	155,105,622	0.4	151,249,137	0.4
Collateralized mortgage obligations	235,242,621	0.6	220,255,229	0.6
Commingled (U.S. and international)	1,102,978,257	3.0	938,933,952	2.5
Corporate convertible bonds	53,756,981	0.2	76,330,713	0.2
Foreign debt/corporate obligations	1,793,973,365	4.9	1,923,717,517	5.1
Total Bonds, Corporate Notes, and Government Obligations	6,826,294,726	18.6	7,087,432,551	18.8
Equities:				
Common stock - U.S.	8,356,379,729	22.7	9,954,432,992	26.3
Preferred stock - U.S.	48,190,367	0.1	25,036,843	0.1
Common stock - international	7,221,828,129	19.6	7,283,625,451	19.3
Preferred stock - international	138,459,757	0.4	132,602,466	0.4
Total Equities	15,764,857,982	42.8	17,395,697,752	46.1
Real Return - Strategies				
Commodity funds	203,954,165	0.6	324,692,417	0.8
Global macro strategies	2,223,289,523	6.0	2,449,240,426	6.5
Targeted real return	155,063,945	0.4	-	0.0
Total Real Return - Strategies	2,582,307,633	7.0	2,773,932,843	7.3
Short Term Investments/Cash Equivalents	885,036,978	2.4	1,299,196,172	3.5
Derivatives -- Options, Futures and Swaps	7,297,522	0.0	9,610,104	0.0
Foreign Currency	81,921,602	0.2	89,428,959	0.2
Absolute Return	1,978,268,562	5.4	1,485,565,992	3.9
Private Equity	4,175,728,282	11.4	3,615,944,356	9.6
Real Estate	4,480,390,766	12.2	3,991,533,162	10.6
Total Investment Portfolio	\$ 36,782,104,053	100.0	\$ 37,748,341,891	100.0

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 8

**Schedule of Investment Manager Fees
For the Years Ended June 30, 2012 and 2011**

Investment Manager/Account	2012	2011
Aberdeen Asset Management, Inc.	\$ 8,230,666	\$ 3,181,347
Advent International GPE VI, L.P.	946,167	976,430
American Century Global Investment Management, Inc.	1,538,686	1,541,838
Analytic Investors, L.L.C.	-	769,938
Apex Investment Fund V, L.P.	4,683	300,573
Apollo Investment Fund VII, L.P.	2,757,225	4,224,498
AQR Capital Management, L.L.C.	3,623,173	4,382,862
AQR Real Return Offshore Fund, L.P.	94,126	-
Avenue Europe Special Situations Fund, L.P.	161,194	634,705
Avenue Special Situations Fund V, L.P.	-	1,228,273
Banc Fund VI, L.P.	750,937	1,001,875
Banc Fund VII, L.P.	901,200	901,200
Baring Asia Private Equity Fund V	1,600,000	933,333
Black River Asset Management L.L.C.	2,140,591	-
Blackstone Capital Partners VI, L.P.	1,411,180	925,442
Blackstone Real Estate Partners VI, L.P.	657,245	746,421
Blackstone Real Estate Partners VII, L.P.	2,521,699	-
Blackstone/GSO Capital Solutions Fund, L.P.	525,869	20,416
Boston Company Asset Management, L.L.C.	2,981,459	3,078,727
Brandes Investment Partners, L.P.	2,613,890	3,591,290
Bridgewater All Weather Portfolio Offshore Limited	2,325,150	2,140,032
Bridgewater Pure Alpha Fund I	10,487,996	10,372,005
Capri Select Income II, L.L.C.	11,483	56,695
Capri/Capital Advisors, L.L.C.	2,822,115	2,395,282
Capri Capital Advisors Apartment Fund III, L.P.	1,496,984	1,496,984
Carlyle Europe Real Estate Partners III, L.P.	716,692	905,572
Carlyle Europe Real Estate Partners, L.P.	85,387	76,174
Carlyle Partners IV, L.P.	284,421	391,385
Carlyle Partners V, L.P.	1,531,938	2,128,644
Carlyle Realty Partners IV, L.P.	890,346	890,346
Carlyle Strategic Partners, L.P.	-	2,791
Carlyle U.S. Growth Fund III, L.P.	694,399	1,000,000
Carlyle Ventures Capital II, L.P.	738,593	1,014,317
Carlyle/Riverstone Global Energy Fund II, L.P.	438,345	549,708
Carlyle/Riverstone Global Energy Fund III, L.P.	581,214	717,941
CB Richard Ellis Strategic Partners Europe Fund III, L.P.	402,461	572,240
CB Richard Ellis Strategic Partners UK Fund III, L.P.	330,680	377,549
Channing Capital Management, L.L.C.	124,200	-
Clearlake Capital Partners II, L.P.	425,457	448,773
Code Hennessy & Simmons V, L.P.	15,827	132,563

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**Teachers' Retirement System of the State of Illinois
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Schedule 8

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2012 and 2011**

Investment Manager/Account	2012	2011
Copper Rock Capital Partners, L.L.C.	\$ -	\$ 402,703
Cornerstone Hotel Income & Equity Fund II, L.P.	299,725	186,373
Cornerstone Real Estate Advisors, L.L.C.	1,441,415	1,307,577
Cortina Asset Management, L.L.C.	26,104	-
Cramer Rosenthal McGlynn, L.L.C.	1,038,359	1,074,831
Credo Capital Management, L.L.C.	210,428	206,338
Denali Advisors, L.L.C.	583,912	577,089
Dimensional Fund Advisors, L.P.	1,930,026	1,422,092
DLJ Merchant Banking Partners III, L.P.	170,154	189,553
Dodge & Cox	-	312,156
Dolan McEniry Capital Management, L.L.C.	735,140	576,630
EARNEST Partners, L.L.C.	190,915	506,509
Edgewater Growth Capital Partners II, L.P.	262,442	289,098
Edgewater Growth Capital Partners III, L.P.	988,656	-
Edgewater Growth Capital Partners, L.P.	133,682	220,438
Elevation Partners, L.P.	112,596	161,294
Emerald Advisers, Inc.	1,262,112	1,409,225
Energy Capital Partners I, L.P.	321,407	454,598
Energy Capital Partners II, L.P.	23,485	-
Energy Capital Partners Fund II-A, L.P.	360,439	667,913
Enervest Energy Institutional Fund XII-A, L.P.	1,000,000	1,148,352
EQT VI	1,349,692	134,092
Evercore Capital Partners II, L.P.	136,659	116,563
Evergreen Partners IV, L.P.	199,790	219,582
Evergreen Partners V, L.P.	591,742	625,000
Fiduciary Management Associates, L.L.C.	1,047,809	1,078,197
Flintlock Commodity Opportunities Master Fund, L.P.	170,025	-
Franklin Advisers, Inc.	2,086,454	2,207,935
Franklin Templeton Investment Management Limited	1,695,398	939,284
Fred Alger Management, Inc.	548,311	1,258,686
Frontier Capital Management, L.L.C.	1,068,216	1,163,594
Garcia Hamilton & Associates, L.P.	69,353	65,764
GI Partners	718,370	613,565
Glencoe Capital Partners III, L.P.	14,077	85,535
Goldman Sachs Asset Management, L.P.	108,998	1,307,267
Granite Ventures II, L.P.	276,839	378,538
Grantham, Mayo, Van Otterloo & Co., L.L.C.	5,777,304	6,459,866
Green Equity Investors V, L.P.	-	533,714
Gresham Investment Management Company, L.L.C.	426,490	478,261
Grosvenor Monarch Fund, L.L.C.	5,268,592	2,845,281

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**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 8

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2012 and 2011**

Investment Manager/Account	2012	2011
GTCR Fund VII/VIIA, L.P.	\$ 29,467	\$ 38,561
GTCR Fund VIII, L.P.	337,426	413,717
Hartford Investment Management Company	324,245	73,084
HealthPoint Partners, L.P.	908,982	435,512
Heitman Capital Management, L.L.C.	4,440,952	3,763,605
Herndon Capital Management, L.L.C.	158,319	52,227
Hines U.S. Core Office Fund, L.P.	850,000	850,000
Hispania Private Equity, L.P.	114,302	132,331
Hopewell Ventures, L.P.	313,200	325,379
ICV Partners II, L.P.	119,016	235,571
Illinois Emerging Technologies Fund, L.P.	12,623	15,922
Invesco Institutional (N.A.), Inc.	1,550,884	1,156,164
J.C. Flowers II, L.P.	293,123	294,997
Jarislowky, Fraser Limited	809,278	825,264
JBC Opportunity Fund II, L.P.	70,289	248,972
JER Real Estate Qualified Partners III, L.P.	187,843	306,499
JMI Equity Fund VII, L.P.	387,718	131,246
JP Morgan Investment Management, Inc.	35,213	93,645
JP Morgan Management Associates, L.L.C.	3,862,176	3,725,854
K2 Bluegill Fund, L.L.C.	7,838,731	4,446,118
KKR 1996 Fund, L.P.	2,015	27,883
Koll Bren Schreiber Realty Advisors	1,138,799	970,193
Lasair Capital L.L.C.	274,520	288,125
LaSalle Asia Opportunity Fund III, L.P.	536,202	845,392
Levin Capital Strategies, L.P.	926,360	436,368
Lightspeed Venture Partners IX, L.P.	311,174	-
Lion Industrial Trust	1,729,327	1,534,004
Littlejohn Fund IV, L.P.	718,668	765,276
LM Capital Group, L.L.C.	74,398	81,855
Lombardia Capital Partners, L.L.C.	1,370,040	1,348,933
Longitude Ventures Partners, L.P.	562,500	750,000
Loomis, Sayles & Company, L.P.	3,793,642	3,766,996
LPC Realty Advisors I, Ltd.	2,186,345	1,496,229
LSV Asset Management	1,335,057	1,628,460
MackKay Shields, L.L.C.	1,197,756	-
Madison Dearborn V, L.P.	520,136	382,992
Manulife Asset Management, L.L.C.	742,134	-
Maranon Mezzanine Fund, L.P.	326,112	267,912
MatlinPatterson Global Opportunities Fund III, L.P.	1,244,890	1,572,146
Mazama Capital Management, Inc.	-	622,536

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**Teachers' Retirement System of the State of Illinois
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Schedule 8

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2012 and 2011**

Investment Manager/Account	2012	2011
MBK Partners Fund II, L.P.	\$ 439,646	\$ 412,655
McKinley Capital Management, Inc.	3,058,545	2,498,467
Merit Mezzanine Fund IV, L.P.	365,555	689,075
MFS Institutional Advisors, Inc.	808,955	378,174
MGPA Asia Fund III, L.P.	640,360	986,257
Mondrian Investment Partners Limited	978,428	1,829,899
Morgan Creek Partners Asia, L.P.	686,917	1,031,662
Morgan Creek Partners Venture Access Fund, L.P.	534,247	-
New Century Advisors, L.L.C.	470,835	291,284
New Mountain Investments III, L.P.	1,139,078	1,353,490
NGP Natural Resources X, L.P.	684,426	-
Niam Nordic V, L.P.	548,997	-
Northern Trust Investments, N.A.	453,702	171,391
OakBrook Investments, L.L.C.	177,090	82,133
Oaktree Opportunities Fund VIIIb, L.P.	625,537	-
Oaktree PPIP Private Fund, L.P.	186,309	56,365
OCM European Principal Fund III, L.P.	732,857	-
OCM European Principal Opportunities Fund II, L.P.	1,063,202	1,232,492
OCM Opportunities Fund V, L.P.	103,624	120,106
OCM Opportunities Fund VIIIb, L.P.	1,125,035	1,434,389
OCM Opportunities Fund VIII, L.P.	1,314,105	1,359,192
Onex Partners III, L.P.	856,986	486,183
Pacific Investment Management Company, L.L.C.	6,564,814	8,756,282
PAI Europe V, L.P.	408,913	463,989
Parthenon Investors IV, L.P.	350,000	-
Piedmont Investment Advisors, L.L.C.	-	61,856
PIMCO Private Funds II, L.P.	-	39,317
Pine Brook Capital Partners, L.P.	851,546	851,546
Prism Mezzanine Fund, L.P.	449,953	503,023
Providence Equity Partners VI, L.P.	770,297	639,169
Prudential Investment Management, Inc.	885,600	439,956
Putnam Advisory Company, L.L.C.	1,240,873	1,249,784
Rhone Partners IV, L.P.	666,498	-
RhumbLine Advisers, L.P.	180,200	180,932
Riverstone/Carlyle Global Energy and Power Fund IV, L.P.	1,372,759	1,329,465
Riverstone/Carlyle Global Energy and Power Fund V, L.P.	1,375,000	-
RLJ Lodging Fund II, L.P.	-	533,007
RLJ Lodging Fund III, L.P.	-	485,392
Robeco Boston Partners Asset Management, L.P.	1,003,509	1,019,949
Schroder Commodity Offshore Portfolio, L.L.P.	1,798,007	1,853,483

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 8

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2012 and 2011**

Investment Manager/Account	2012	2011
SCP Private Equity Partners II, L.P.	\$ 527,282	\$ 796,730
Shasta Ventures, L.P.	531,250	4,154,514
Silver Lake Partners III, L.P.	927,799	622,196
Siris Partners II, L.P.	411,397	-
Sofinnova Ventures Partners VIII, L.P.	926,706	-
Southwest Multifamily Partners, L.P.	19,746	-
Standard Life Investment Global Absolute Return Strategies Master Fund Ltd.	163,015	-
StarVest Partners, L.P.	300,000	250,000
State Street Bank and Trust Company (Custody)	200,000	197,500
State Street Global Advisors	-	84,680
Stone Point Capital Trident V, L.P.	1,042,116	1,077,271
Strategic Global Advisors	149,556	49,074
SW Pelham Fund II, L.P.	27,434	91,442
T. Rowe Price Associates, Inc.	3,639,067	3,594,133
Taplin, Canida & Habacht	260,809	510,161
Technology Crossover Ventures VII, L.P.	702,195	786,617
Thayer Equity Investors V, L.P.	268,156	159,872
Thayer Hotel Investors IV, L.P.	120,143	183,142
Thompson, Siegel & Walmsley, Inc.	-	427,136
TPG Partners VI, L.P.	1,128,853	1,217,790
Trilantic Capital Partners III, L.P.	107,650	214,917
Trilantic Capital Partners IV, L.P.	571,080	571,987
Trilogy Global Advisors, L.L.C.	1,236,606	1,311,811
Trustbridge Partners IV, L.P.	695,342	-
Turner Investment, L.P.	1,535,764	1,823,081
Tygh Capital Management, Inc.	-	479,247
VantagePoint Venture Partners 2006, L.P.	1,166,194	1,295,496
Veritas Capital Fund IV, L.P.	1,146,154	216,339
Vicente Capital Partners Growth Equity Fund, L.P.	276,573	300,000
Vista Equity Partners Fund IV, L.P.	1,357,451	-
Vista Equity Partners III, L.P.	462,644	570,546
VSS Communications Partners IV, L.P.	363,997	658,522
Walton Street Real Estate Fund IV, L.P.	626,007	687,631
Walton Street Real Estate Fund VI, L.P.	1,089,331	812,211
Warburg Pincus International Partners, L.P.	289,682	442,046
Warburg Pincus Private Equity IX, L.P.	690,163	1,430,963
Warburg Pincus Private Equity X, L.P.	3,722,750	3,303,398
Wellington Management Company - Diversified Inflation Hedges Portfolio, L.L.C.	3,897,718	5,026,566
Wellington Management Company, L.P.	647,357	1,159,914

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Teachers' Retirement System of the State of Illinois
Compliance Examination

Schedule 8

Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2012 and 2011

Investment Manager/Account	2012	2011
Welsh, Carson, Anderson & Stowe Capital Partners IV, L.P.	\$ 398,634	\$ 520,144
Welsh, Carson, Anderson & Stowe Capital Partners X, L.P.	221,212	303,267
Western Asset Management Company	-	181,033
Westwood Management Corp	40,546	-
William Blair Mezzanine Capital Fund III, L.P.	71,470	142,940
WPG Corporate Development Associates V, L.P.	7,628	9,025
WPG Enterprise Fund II, L.P.	21,372	25,539
WPG Enterprise Fund III, L.P.	133,647	134,998
Total Fees paid by TRS	\$ 199,177,557	\$ 188,725,873

Investment manager fees relate to fees paid to various investment managers. Fees are paid primarily on market values and the manager's portfolio performance. A graduated scale is used for most managers based upon various increments per million dollars of market value.

Note: This schedule captures investment manager fees applicable to the fiscal year(s) reported and differs from investment fees reported in the separately issued financial statements.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 9

**Schedule of Accounts Receivable
For the Years Ended June 30, 2012 and 2011**

	2012	2011
Member receivables (1)	\$ 838,562	\$ 899,617
Salary deductions (2)	48,391,986	50,518,896
Employer federal funds and .58% contributions (3)	8,278,409	8,370,137
Employer ERO, excess salary, and excess sick leave contributions (4)	7,578,099	8,430,928
State of Illinois (5)	160,551,000	-
Total	\$ 225,638,056	\$ 68,219,578

(1) Member receivables consist of benefit overpayments.

(2) Salary deductions consist of member contributions due from employers at the end of the fiscal year. The decrease is due to the timing of employer payments at the end of the fiscal year.

(3) The decrease in federal funds and .58% contributions in 2012 is due to the timing of employer payments at the end of the fiscal year.

(4) The decrease in employer ERO and excess contributions in 2012 is the result of a decrease in the amount of excess salary receivables.

(5) The increase in State of Illinois is the unpaid balance of state contributions based on the appropriations for fiscal year 2012 as of fiscal year end.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 10

**Schedule of Reconciliation of Cash Receipts to Deposits
Remitted to the State Comptroller
For the Years Ended June 30, 2012 and 2011**

	2012	2011
Cash transfers from State Street	\$ 4,625,234,536	\$ 3,931,556,000
Interest received from the State Treasurer	<u>564,480</u>	<u>747,921</u>
Total	<u>\$ 4,625,799,016</u>	<u>\$ 3,932,303,921</u>

The majority of receipts are deposited directly with the System's master trustee. On a weekly basis, the System anticipates its cash needs and directs the master trustee to transfer sufficient funds to the State Treasurer.

Note: The above information was taken from the System's records which have been reconciled to State Comptroller Reports SB05 and SB04 (Cash Report and Monthly Revenue Status).

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Fiscal Schedules and Analysis
For the Years Ended June 30, 2012 and 2011**

Progress in Funding the System

Schedule 11

The actuarial accrued liability of the System at June 30, 2012, amounted to approximately \$90.0 billion. The actuarial value of plan net assets (at smoothed value) at June 30, 2012 amounted to approximately \$37.9 billion. The difference between the actuarial accrued liability and the actuarial value of plan net assets reflects the \$52.1 billion unfunded actuarial accrued liability of the System at June 30, 2012. The System had a funded ratio (at smoothed value) of 42.1 percent at June 30, 2012.

On June 30, 2012, the market/fair value of plan net assets was \$36,516,825,339. The difference between the System's 2012 accrued liability and the market value of plan net assets was \$53,508,120,000 and the funded ratio using market/fair value of plan net assets was 40.6 percent. On June 30, 2011, the market/fair value of plan net assets used by the actuaries in the 2011 valuation was \$37,471,267,194. The difference between the System's 2011 accrued liability and the market value of plan net assets was \$43,828,478,000 and the funded ratio using market/fair value of plan net assets was 46.1 percent.

The market/fair value of the plan net assets of the fund, that were available for benefits, decreased from \$37.5 billion as of June 30, 2011 to \$36.5 billion as of June 30, 2012. The actuarial value of the plan net assets of \$37.9 billion at June 30, 2012, is \$1.4 billion higher than the market/fair value of the plan net assets due to recognition of 80 percent of the actuarial loss in fiscal year 2009, 60 percent of the actuarial gain in fiscal year 2010, 40 percent of the actuarial gain in fiscal year 2011 and 20 percent of the actuarial loss in fiscal year 2012.

The Governmental Accounting Standards Board (GASB) has promulgated Statements No. 25 and 27 that mandate, among other things, the use of market or market related (actuarial) asset value. Prior to the valuation as of June 30, 2009, it was agreed that market/fair value, without adjustment, would be used for all actuarial purposes. Under Public Act 96-0043, effective in the June 30, 2009 valuation, the contribution projections would be set based on the actuarial value of assets. Funding status determinations and the Annual Required Contributions (ARC) were calculated based on the actuarial value of assets.

The estimated State required contributions to the System (including reimbursements for minimum benefits) for the next five fiscal years are noted in the table below.

<u>Year Ended June 30,</u>	<u>Required State Contribution (in millions)</u>
2013	\$ 2,703.5
2014	3,438.6
2015	3,548.2
2016	3,680.1
2017	3,854.2

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Fiscal Schedules and Analysis
For the Years Ended June 30, 2012 and 2011**

Progress in Funding the System (Continued)

Schedule 11

The Schedule of Funding Progress (in millions) for fiscal years ending June 30, 2011 and 2012 are noted in the table below.

Actuarial Valuation Date	Actuarial Value of Assets	Accrued Liability (AAL-Projected Unit Credit)	Funded Ratio	Unfunded Actuarial Liability (UAAL)	Covered Payroll	Unfunded Actuarial Accrued Liability as a percentage of Covered Payroll
6/30/11	\$ 37,770	\$ 81,300	46.5 %	\$ 43,530	\$ 9,206	472.9 %
6/30/12	37,945	90,025	42.1	52,080	9,321	558.7

The Contributions from Employers and Other Contributing Entities (in millions) for the fiscal years ending June 30, 2011 and 2012 are noted in the table below.

Year Ended June 30	State Contributions ¹	Federal and Employer Contributions ¹	Total	Annual Required Contribution per GASB Statement #25	Percentage Contributed	Annual Required Contribution per State Statute	Percentage Contributed
2011	\$ 2,170	\$ 154	\$ 2,324	\$ 2,743	84.7 %	\$ 2,293	101.3 %
2012	2,405	154	2,559	3,430	74.6	2,548	100.4

Actual contributions varied slightly from contributions that are required by statute mainly because of differences between estimated and actual federal contributions. Lump-sum payments for ERO are included as employer contributions, further increasing the difference.

¹ Excludes minimum retirement contributions. Employer ERO contributions are included because the costs of the ERO are now included in the actuarial accrued liability.

The Government Accounting Standards Board (GASB) requires disclosure of the Annual Required Contribution (ARC) under a standard funding methodology. Amounts shown as the ARCs for each year are different from the contributions required by State statute. The cumulative difference between the ARC and the annual required contribution per State statute represents the net pension obligation (NPO). The NPO is \$14.6 billion at June 30, 2012, which is an increase of \$1.2 billion from the June 30, 2011 NPO of \$13.4 billion.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Fiscal Schedules and Analysis
For the Years Ended June 30, 2012 and 2011**

Benefit Payments

Schedule 12

The System's costs for benefits paid to recipients include retirement, disability, survivors and death benefits. The following is the weighted average benefit cost per recipient for the years ended June 30, 2012 and 2011, respectively:

Weighted Average Monthly Benefit Cost per Recipient

	Number	Average Monthly Benefit	Annual Amount Paid (in Millions)
Retirement			
2011	90,967	\$ 3,871	\$ 4,036
2012	94,865	4,018	4,347
Survivors			
2011	9,272	1,495	164
2012	9,509	1,579	177
Disabilities			
2011	1,049	2,084	28
2012	1,073	2,161	29

Member Contributions

Schedule 13

Employee contributions are established by the Illinois Pension Code at 9.4 percent of earnings. Employee contributions are either collected through payroll deduction or paid by the employer as part of an employment agreement. The employee contributions are submitted by the participating employers directly to the System for credit to each participant's accumulated contributions account. The number of members having contributions credited to their accounts at June 30, 2012 and 2011 are as follows:

	2012	2011
Current Members- Defined Benefit Plan		
Active (members currently contributing)	162,217	166,013
Inactive (members not currently contributing)	99,052	94,820
	<u>261,269</u>	<u>260,833</u>

Member payrolls totaled \$9,321,098,000 and \$9,205,603,000 for the fiscal years ended June 30, 2012 and 2011, respectively.

**Teachers' Retirement System of the State of Illinois
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**Fiscal Schedules and Analysis
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Selected Account Balances

Schedule 14

Selected Statement of Plan Net Asset accounts as of June 30, 2012 and 2011, is as follows:

	<u>2012</u>	<u>2011</u>
Assets		
Cash	\$ 17,092,564	\$ 36,799,319
Receivables	225,638,056	68,219,578
Accrued investment income receivable	96,449,824	105,309,937
Investments	36,782,104,053	37,748,341,891
Collateral from securities lending	2,617,763,246	3,104,528,064
Prepaid expenses	3,377,072	3,143,640
Property and equipment	4,331,011	3,992,703
Total assets	<u>39,746,755,826</u>	<u>41,070,335,132</u>
Liabilities	<u>3,229,930,487</u>	<u>3,599,067,938</u>
Net assets held in trust for pension benefits	<u>\$ 36,516,825,339</u>	<u>\$ 37,471,267,194</u>

Teachers' Retirement System of the State of Illinois
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Schedule 15

Schedule of Changes in Statutory Reserve Accounts
For the Years Ended June 30, 2012 and 2011

	Fully Funded Reserve Balance (Actuarial Accrued Liability)	Total Net Assets Held in Trust for Pension Benefits	Statutory Reserve Accounts	
			Minimum Retirement Annuity	Benefit Trust
Balance at July 1, 2010	\$ 77,293,198,000	\$ 31,323,784,214	\$ 5,703,144	\$ 31,318,081,070
Allocation of revenues in excess of expenses	-	6,147,482,980	39,299	6,147,443,681
Statutory transfers in (out)	-	-	343,368	(343,368)
Net increase	-	6,147,482,980	382,667	6,147,100,313
Balance at June 30, 2011	81,299,745,000	37,471,267,194	6,085,811	37,465,181,383
Allocation of revenues in excess of expenses	-	(954,441,855)	310	(954,442,165)
Statutory transfers in (out)	-	-	365,158	(365,158)
Net increase (decrease)	-	(954,441,855)	365,468	(954,807,323)
Balance at June 30, 2012	<u>\$ 90,024,945,000</u>	<u>\$ 36,516,825,339</u>	<u>\$ 6,451,279</u>	<u>\$ 36,510,374,060</u>

**Teachers' Retirement System of the State of Illinois
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Schedule 16

**Schedule of Contributions/Deductions and Effect on Investments
For the Years Ended June 30, 2012 and 2011**

	2012	2011
Contributions		
Members/participants	\$ 917,661,328	\$ 909,577,109
Employers	154,894,946	155,110,133
State of Illinois	2,406,364,156	2,170,918,489
	<u>3,478,920,430</u>	<u>3,235,605,731</u>
Total contributions		
Deductions		
Retirement benefits	4,347,172,659	4,036,147,172
Survivor benefits	177,421,689	163,909,654
Disability benefits	29,227,725	28,226,152
Refunds	84,635,032	76,587,192
Administrative expenses	19,011,899	17,792,071
	<u>4,657,469,004</u>	<u>4,322,662,241</u>
Total deductions		
Investments used to pay benefits and expenses	<u>\$ (1,178,548,574)</u>	<u>\$ (1,087,056,510)</u>

Teachers' Retirement System of the State of Illinois Compliance Examination

Analysis of Operations (Unaudited) For the Years Ended June 30, 2012 and 2011

System's Functions and Planning Program

Functions

The Teachers' Retirement System of the State of Illinois was established on July 1, 1939, for the purpose of providing retirement allowances and other benefits for teachers, annuitants and beneficiaries. The System is governed by 40 ILCS 5/16-101 *et seq.* As of June 30, 2012, the System had 261,269 current active members and inactive members entitled to but not yet receiving benefits and 105,447 retirees and beneficiaries currently receiving benefits.

The System is funded through contributions from members, State of Illinois appropriations from the Common School, Education Assistance, and General Revenue Funds, investment income and, to a limited extent, through contributions from school districts.

Members' contributions are refundable, without interest, after a four-month waiting period from the date members officially resign from qualified employment. The refund consists of all retirement contributions made by the member, except for the 1 percent survivor benefit contributions, which are refundable only upon retirement of a member with no dependent beneficiaries.

Management Organization

Management of the System is vested in a Board of Trustees consisting of 13 persons, as follows: The State Superintendent of Education, ex-officio, who is the president of the Board; 6 persons, not members, appointed by the Governor; 4 members from the contributing membership of the System elected by the contributing members and 2 annuitants elected by the annuitant members. Program planning activities of the System are under the direct supervision of the Executive Director and involve coordination between the governing board and other administrative staff of the System.

The System has adopted the following mission statement:

“Safeguard benefit security through committed staff, engaged members, and responsible funding.”

The following are goals and objectives outlined in the System's Strategic Plan that covers fiscal years 2010 through 2012. This strategic plan was approved by the Board of Trustees in August 2009.

Goal 1

Set the customer service standard for teacher retirement systems by streamlining ways to provide accurate and timely information to our members.

Develop and maintain an intranet product to house member service information for instant staff access using keywords.

- Define all areas needed for the new database.
- Identify key staff who have knowledge and historical data.
- Enhance a turnkey (ready-made) product to meet our needs.
- Develop a plan to review and update annually.

Teachers' Retirement System of the State of Illinois Compliance Examination

Analysis of Operations (Unaudited) (Continued) For the Years Ended June 30, 2012 and 2011

Research members who have previously verified out-of-system service to identify who should be notified regarding limitations to using the service.

Identify "problem" states.

- Research data to extract the affected members.
- Target notification by age.

Expand the use of e-mail for member communication.

- Publicize advantages of electronic communication.
- Encourage members to share their e-mail addresses.
- Create "sub groups" for target messaging.

Review and make consistent signature requirements for submission of forms.

- Review forms by department.
- Determine which forms require original signature for acceptance.
- Determine which forms may be accepted via fax or e-mail.

Goal 2

Initiate comprehensive organizational risk assessment to ensure compliance with law and best practices in public sector retirement system administration.

Maintain tax-qualified plan status.

- Implement regular review of processes used in tax calculations.
- Review and update tax-related member publications.

Document decision-making and administrative processes at each department level.

- Identify and archive obsolete materials stored in departmental and common electronic directories, e.g., TRS Common, EXCOMMON.
- Determine staff responsibility by department for drafting documentation.
- Develop timetable.
- Review, revise, and finalize departmental documentation.
- Create new documentation repository for internal policies, forms, presentations, documents, and other materials to assist staff to perform work duties, logically organized for easy staff access.
- Determine responsibility for periodic documentation review and updating.
- Devise succession operating plan.

**Teachers' Retirement System of the State of Illinois
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**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2012 and 2011**

Develop coordinated ethics education program for staff and trustees.

- Review statutory requirements.
- Investigate in-house and external training options.
- Design training curriculum tailored to each person's TRS functions.

Goal 3

Advance TRS technological systems to provide state of the art service.

Develop a TRS Going Green Initiative that will find alternative ways of disseminating information while reducing printing, distribution, and overhead costs.

- Increase use of the Internet and Web-based applications.
- Present non-paper-based alternatives for internal administrative procedures.
- Develop an Intranet for communication between staff.
- Conduct a staff awareness campaign to reduce print costs.
- Incorporate energy consumption as an evaluation criterion for purchases.

Provide enhanced mechanisms for securing TRS data as TRS application systems are deployed to external users.

- Establish standards/controls for virtual private networking (VPN) to allow staff working in the field to access TRS applications.
- Incorporate Web-based methods/procedures into the TRS Systems Methodology.

Incorporate new/upgraded software and hardware to improve business processes.

- Stay current on existing business software.
- Investigate new software to promote collaboration and streamline workflows.

Create more personalized, tailored member correspondence.

- Identify mechanisms and correspondence that would be improved by a more personalized message.
- Identify the areas to tailor and variable data required to support those mechanisms.

Reinforce staff and member confidence in TRS application systems.

- Improve information dissemination of TRS knowledge among staff.
- Improve quality of application deployments.
- Investigate improved methods for tracking projects, managing issues, and supporting TRS applications.

Teachers' Retirement System of the State of Illinois Compliance Examination

Analysis of Operations (Unaudited) (Continued) For the Years Ended June 30, 2012 and 2011

Major Initiatives

During our review of the overall planning functions, we noted the System is monitoring progress in achieving the stated goals and is implementing programs pursuant to the plan. The Executive Director and the Board of Trustees receive a periodic status report from various individuals who are the project's team leaders to determine progress being made toward accomplishing established goals and objectives.

The Illinois Pension Code, 40 ILCS 5/16-158 (Code), as amended by Public Act 88-0593 and subsequent acts, provides a 15-year phase-in to a 35-year plan that amortizes most of the unfunded liability faced by the System. In general, Public Act 88-0593 provides that:

- For fiscal years 1996 through 2010, the contribution to the System, as a percentage of payroll shall be increased in equal annual increments so that by fiscal year 2011, the State is contributing at the rate required in this Section of the law.
- For fiscal years 2011 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045. In making these determinations, the required contribution shall be calculated each year as a level percentage of payroll over the years remaining to and including fiscal year 2045 and shall be determined under the projected unit credit actuarial cost method.
- The funding legislation also provided for the establishment of a continuing appropriation of the required employer contributions to the System. The purpose of the continuing appropriation was to remove these funds from the annual budgetary process.

Public Act 90-0582 was enacted in 1998. One aspect of this act was to change the formula used to compute a member's retirement. The act established minimum State contribution rates so that the State's cost of the formula change would be paid as a level percent of pay instead of being phased in. The minimum State contribution rates were in effect from fiscal year 1999 through fiscal year 2004.

Public Act 93-0002 became law on April 7, 2003, and authorized the State to issue \$10 billion in general obligation bonds for the purpose of making contributions to the retirement systems. On June 12, 2003, the State issued \$10 billion in General Obligation Bonds, Pension Funding Series of June 2003.

Commencing with fiscal year 2005, the maximum State contribution under Public Act 93-0002 equals the State contribution that would have been required if the general obligation bond contribution had not been made, reduced – but not below zero – by the State's debt service on each system's respective portion of the full \$10 billion of General Obligation Bond, Pension Funding Series of June 2003.

In June 2005, Public Act 94-0004 became law. This legislation further modified the funding plan by reducing the amount of required employer contributions for fiscal years 2006 and 2007 that would have otherwise been required under Public Act 88-0593, as modified by Public Act 93-0002. This act specified the appropriation amounts for fiscal years 2006 and 2007. The required State contributions for fiscal years 2008 through 2010 were increased incrementally as a percentage of the participant payroll so that by fiscal year 2011 the State is contributing at the required level contribution rate to achieve the financing objective of a 90% funded status by the end of fiscal year 2045.

Public Act 96-0043 became law on July 15, 2009. As required under PA 96-0043, the method for determining the actuarial value of assets used to determine the employer contribution rate was changed beginning with the June 30, 2009 valuation. The method was changed from the market/fair value to a smoothed value. The smoothed value recognizes actuarial investment gains or losses for each fiscal year, beginning with FY09, in equal amounts over the ensuing five-year period.

Teachers' Retirement System of the State of Illinois Compliance Examination

Analysis of Operations (Unaudited) (Continued) For the Years Ended June 30, 2012 and 2011

Public Act 96-0889 added a lower tier of benefits for members who first contribute to TRS on or after January 1, 2011. When Public Act 96-1511 was enacted in January 2011, it required the System to assume that the provisions of Public Act 96-0889 were in effect on June 30, 2009 and to recalculate and recertify the fiscal year 2011 state funding requirement. Under this recertification, the fiscal year 2011 state contribution requirement was reduced by \$189,243,000, from \$2,358,441,000, to \$2,169,198,000.

Public Act 97-0694 directed the Auditor General to contract with or hire an actuary to serve as the State Actuary. In addition, the Act requires the System's Board of Trustees (Board) to submit to the State Actuary, the Governor and the General Assembly a proposed certification of the amount of the required State contribution to the System by November 1 of each year. On or before January 1 of each year the State Actuary shall issue a preliminary report concerning the proposed certification identifying, if necessary, recommended changes in actuarial assumptions that the System's Board must consider before finalizing its certification of the required State contributions. On or before January 15 of each year the System's Board shall certify to the Governor and the General Assembly the amount of the required State contribution for the next fiscal year. The Board's certification must note any deviation from the State Actuary's recommended changes, the reason or reasons for not following the State Actuary's recommended changes, and the fiscal impact of not following the State Actuary's recommended changes on the required State contribution.

In June 2012, the Governmental Accounting Standards Board (GASB) approved a pair of related Statements that substantially changes the accounting and financial reporting of pensions by state and local governments and pension plans. GASB Statement No. 67, effective July 1, 2013, *Financial Reporting for Pension Plans*, addresses financial reporting for state and local government pension plans. GASB Statement No. 68, effective July 1, 2014, *Accounting and Financial Reporting for Pensions*, establishes new accounting and financial reporting requirements for governments that provide their employees with pensions. The guidance contained in these GASB Statements will change how governments calculate and report costs and obligations associated with pensions. The new GASB Statements relate to accounting and financial reporting issues only; the Statements do not address how governments approach pension plan funding.

In addition, the State appropriates funds to reimburse the System for the payment of minimum benefits to be provided to certain qualified members. The appropriation is based on projected payments. The receipts are based on actual disbursements. In FY12 \$1.2 million of the \$1.3 million appropriation was used. In FY11 the entire \$1.4 million appropriation was received as part of the proceeds from the state's sale of general obligation bonds, through the Pension Contribution Fund.

Locally Held Fund

The System uses a locally held fund "TRS Master Trustee Account" (pension trust fund No. 1307) held at State Street Bank and Trust Company in Boston, Massachusetts to invest contributions received by the System and to transfer funds to the State Treasurer as needed to cover System expenditures. The Illinois State Treasurer is the ex-officio custodian of the funds of the System.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2012 and 2011**

Rates of Return

The System operates under a long-range investment plan to maintain a diversified portfolio to manage risk. The objectives of the System's investment portfolio are as follows:

- At least equal to the assumed actuarial interest rate, currently 8.5 percent per year.
- At least equal to the return of the weighted policy index which represents a weighted average of each asset class benchmark, based on the total fund's target asset allocation. The weighted policy index at June 30, 2012 was 2.4 percent.
- Achieve a total return of at least 5.0 percent per annum in excess of the actuarial assumed inflation rate, the current actuarial assumed rate of inflation is 3.5 percent per annum.

The investment return for FY11 and FY12, net of fees, was 23.6 percent and 0.8 percent, respectively. The System's total fund performance lagged the policy index by 1.6 percent for the year ended June 30, 2012. The investment return also lagged the 8.5 percent actuarial return assumption and the total return expectation, which currently computed would also be a return of 8.5 percent.

Taken as a whole, the System investment portfolio produced a market rate of return of 0.8 percent and 23.6 percent for fiscal years 2012 and 2011, respectively. All System returns are net of fees. The System's total time weighted return of 0.8 percent for the year ended June 30, 2012 did not meet the investment objectives. The following summarizes the performance (market basis) of the total investment portfolio for fiscal years 2012 and 2011:

**Teachers' Retirement System of the State of Illinois
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**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2012 and 2011**

	<u>2012</u>	<u>2011</u>
Total time weighted return (Net of fees):		
TRS Total Fund	0.8 %	23.6 %
TRS Weighted Policy Index	2.4 %	21.5 %
CPI (Inflation)	1.7 %	3.6 %
U.S. Equity:		
TRS	1.0 %	32.9 %
Russell 3000 Index	3.8 %	32.4 %
Fixed Income - Total U.S. and International		
TRS	5.7 %	8.9 %
TRS Fixed Income Index	7.5 %	3.9 %
International Equity:		
TRS	(11.7)%	30.3 %
Non-U.S. Equity Index	(14.8)%	30.3 %
Real Estate:		
TRS	9.9 %	17.8 %
NCREIF Property Index	12.0 %	16.7 %
Private Equity:		
TRS	3.8 %	22.3 %
Russell 3000 Index + 3.0% *	6.9 %	36.2 %
Real Return:		
TRS	2.5 %	23.4 %
CPI (Inflation) + 5.0% *	6.7 %	8.7 %
Absolute Return:		
TRS	2.6 %	12.4 %
90 Day Treasury Bill + 4.0% *	4.1 %	4.2 %

*Index compounded monthly

Note: Time-weighted rates of return based on the market rate of return are provided by State Street Bank and Trust.

**Teachers' Retirement System of the State of Illinois
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**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2012 and 2011**

Average Number of Employees

The average number of employees for the last two fiscal years is as follows:

2011	177
2012	170

Proceeds from General Obligation Bonds, Pension Funding Series June 2003

Public Act 93-0002 (Act) became effective on April 7, 2003 and authorized the State of Illinois to issue \$10 billion of General Obligation Bonds for the purpose of making contributions to designated retirement systems. The Teachers' Retirement System of the State of Illinois (System) is one of the "designated retirement systems" for the purpose of this new law. On June 12, 2003, the State of Illinois issued \$10 billion of General Obligation Bonds, Pension Funding Series of June 2003. The net bond proceeds were allocated among the five state-funded retirement systems to reduce their actuarial reserve deficiencies as provided in the Act. The System received an allocation of bond proceeds equal to \$4,330,373,948 on July 2, 2003.

The monies were deposited with the master trustee on July 2, 2003. The System's Board of Trustees approved investing the pension bond proceeds as follows during fiscal year 2012 and 2011:

	<u>Amount</u>	<u>Percentage</u>
Investment Allocation June 30, 2012:		
U.S. Equities	\$1,115,770,490	25.1
International Equities	938,076,380	21.1
Fixed Income	640,118,965	14.4
Real Return	449,121,023	10.1
Real Estate	553,635,049	12.5
Private Equity	507,958,258	11.5
Absolute Return	179,818,388	4.1
Short-Term Investments	54,005,642	1.2
Total Fund	<u>\$4,438,504,195</u>	<u>100.0 %</u>
Investment Allocation June 30, 2011:		
U.S. Equities	\$1,323,079,047	28.0
International Equities	1,043,973,182	22.1
Fixed Income	718,133,233	15.2
Real Return	458,983,460	9.7
Real Estate	445,684,394	9.4
Private Equity	474,111,003	10.0
Absolute Return	194,292,019	4.1
Short-Term Investments	72,379,988	1.5
Total Fund	<u>\$4,730,636,326</u>	<u>100.0 %</u>

The pension bond proceeds earned an annual rate of return of 1.5 percent for fiscal year 2012 and 24.6 percent for fiscal year 2011, net of fees.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2012 and 2011**

**Schedule of Investment Commissions
For the Years Ended June 30, 2012 and 2011**

Top 50 Investment Brokerage Firms Based on Commissions Paid:	2012	2011
Merrill Lynch & Co., Inc. and all Subsidiaries (Worldwide)	\$ 1,461,814	\$ 2,475,734
J.P. Morgan Securities, Inc. (Worldwide)	1,245,559	1,614,848
UBS Warburg Securities and all Subsidiaries (Worldwide)	858,265	904,869
Goldman Sachs & Co. (Worldwide)	827,365	1,117,886
State Street Brokerage Services (Worldwide)	754,647	942,354
Credit Suisse (Worldwide)	710,279	1,236,294
Citigroup, Inc. and all Subsidiaries (Worldwide)	622,384	905,820
Morgan Stanley & Co., Inc. and Subsidiaries (Worldwide)	526,303	723,188
Deutsche Bank & Securities (Worldwide)	510,806	863,557
Barclays (Worldwide)	472,478	540,107
Bank of New York Mellon (Worldwide)	451,521	611,265
Loop Capital Markets, L.L.C.	342,758	238,541
Macquarie Bank & Securities, Ltd. (Worldwide)	317,683	417,620
Williams Capital Group, L.P.	289,671	200,074
Cabrera Capital Markets, Inc.	264,639	439,970
Liquidnet, Inc.	216,491	358,781
G-Trade Services, L.L.C.	212,269	161,085
Nomura International (Worldwide)	210,213	221,746
M. Ramsey King Securities	203,661	206,378
Investment Technology Group, Inc. (Worldwide)	197,845	323,675
Stifel Nicolaus & Company (Worldwide)	193,218	244,292
Cantor Fitzgerald	191,300	174,613
RBC Dain Rauscher (Worldwide)	175,018	323,895
Instinet, L.L.C. (Worldwide)	174,106	478,808
Jefferies & Company	158,038	303,459
Baird, Robert W., & Company, Incorporated	153,853	182,206
Cheevers & Co., Inc.	151,246	64,507
Bloomberg Tradebook, L.L.C.	150,523	218,492
Credit Agricole	150,187	244,698
Sanford Bernstein (Worldwide)	139,774	151,402
Raymond James (Worldwide)	135,532	125,143
Knight Securities, L.P.	133,780	133,563
Credit Lyonnais Securities (Worldwide)	121,162	100,592
CLSA Securities	112,332	101,543
SG Cowen & Company (Worldwide)	108,772	61,728
BNP Paribas (Worldwide)	98,253	157,146
Societe Generale	84,318	91,439
Weeden & Co.	83,885	108,314

(Continued)

**Teachers' Retirement System of the State of Illinois
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**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2012 and 2011**

**Schedule of Investment Commissions (Continued)
For the Years Ended June 30, 2012 and 2011**

Top 50 Investment Brokerage Firms Based on Commissions Paid:	2012	2011
ISI Group Inc.	\$ 81,405	\$ 76,942
Pulse Trading, L.L.C.	81,054	88,154
Keybanc Capital Markets	79,566	55,196
Mischler Financial Group	78,283	40,245
Piper Jaffray, Inc.	73,844	120,479
Banco Itau S.A.	71,556	50,309
CL King & Associates, Inc.	69,953	55,525
Canaccord Genuity, Inc.	69,107	33,527
Apex Clearing Corporation	64,140	19,252
M.R. Beal & Company	63,745	95,485
Exane, Inc.	63,116	59,453
Guzman & Company	62,632	88,622
(All Others - 249 Brokers in FY12, 272 Brokers in FY11)	2,414,477	3,908,326
TOTAL	\$ 16,484,826	\$ 22,461,147

Commissions relate to amounts paid to investment brokerage firms for the purchase and sale of investments.

Due to name changes and/or mergers of brokerage houses, some firms listed in the FY11 report are not applicable to the FY12 top 50 brokers/dealers.

Teachers' Retirement System of the State of Illinois Compliance Examination

Analysis of Operations (Unaudited) (Continued) For the Years Ended June 30, 2012 and 2011

Analysis of Changes in Statutory Reserve Accounts

Statutory reserve accounts are maintained in accordance with the provisions of 40 ILCS 5/16-101 et.seq. A brief discussion of the statutory reserve accounts follows:

Benefit Trust

This reserve serves as a clearing account for System income and expenses. The reserve is credited with contributions from the State of Illinois that are not specifically allocated to the Minimum Retirement Annuity Reserve, member and employer contributions, income from System invested assets, and contributions from annuitants who qualify for automatic annual increases in annuity. The reserve accumulates, with 6 percent interest, the contributions by members prior to retirement. Contributions have been 7.5 percent of salary since July 1, 1998. Contributions are fully refundable upon withdrawal from the System, excluding interest credited thereon. The interest accrued is refundable only in the event of death. Interest is credited as of the date of retirement or death of those retiring or dying during the year and as of the end of the fiscal year for all other members. Interest is computed annually based upon the individual member's balance in the reserve at the beginning of the fiscal year. This reserve is charged for transfers to the Minimum Retirement Annuity Reserve and all refunds to withdrawing members, retirement annuity payments (except as provided by the Minimum Retirement Annuity Reserve), benefits that are paid to temporarily or accidentally disabled members, death benefits paid, and refunds to annuitants for survivor benefit contributions. The expected benefit payments do not equal the present value of the reserve. The additional amount needed as calculated by the actuary is \$52,079,548,000 in 2012 and \$43,529,992,000 in 2011.

Minimum Retirement Annuity

The minimum annuity is set by law at \$25 per month for each year of creditable service to a maximum of \$750 per month after 30 or more years of creditable service. To qualify, annuitants are required to make a one-time contribution that is credited to the reserve. Interest at 6 percent is credited to the reserve annually, based upon the average reserve balance. The State of Illinois also appropriates funds necessary to pay the minimum benefits provided in the legislation. All benefits paid under this program are charged to the reserve. This reserve is fully funded.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2012 and 2011**

Selected Activity Measures and Service Efforts and Accomplishments as Reported by System Officials

	Fiscal Year 2012	Fiscal Year 2011
Office visits	6,304	6,640
Field meetings	37	51
Field meeting attendance	650	774
Large meetings	114	173
Large meeting attendance	5,841	6,308
Correspondence	347,627	339,803
Telephone calls	143,453	156,961
Optional service affidavits reviewed	3,320	3,764
Retirement estimates completed	34,688	34,784
 Claims Processed		
100% refunds	3,850	3,786
Single sum retirements	627	678
1% survivor benefit refunds	893	878
Contribution refunds due to retirement	8,073	7,342
Lump sum survivor benefits	2,416	2,455
New age retirements	5,417	5,153
New disability retirement annuitants	61	69
New temporary disability	285	335
New survivor annuitants	714	749

Teachers' Retirement System of the State of Illinois
INVESTMENT LISTING AS OF JUNE 30, 2012

U.S. Treasuries	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
U.S. Treasury Bill	Aaa	0.07	07/26/2012	90,000	\$ 89,997
U.S. Treasury Bill	Aaa	0.01	08/02/2012	500,000	499,900
U.S. Treasury Bill	Aaa	0.08	08/02/2012	70,000	69,997
U.S. Treasury Bill	Aaa	0.01	09/06/2012	212,000	211,972
U.S. Treasury Bill	Aaa	0.01	09/06/2012	260,000	259,965
U.S. Treasury Bill	Aaa	0.10	09/13/2012	1,000,000	999,856
U.S. Treasury Bill	Aaa	0.01	09/27/2012	553,000	552,880
U.S. Treasury Bill	Aaa	0.01	09/27/2012	156,000	155,966
U.S. Treasury Bill	Aaa	0.14	10/11/2012	280,000	279,923
U.S. Treasury Bill	Aaa	0.11	10/18/2012	571,000	570,812
U.S. Treasury Bill	Aaa	0.01	10/25/2012	215,000	214,926
U.S. Treasury Bill	Aaa	0.10	11/15/2012	280,000	279,876
U.S. Treasury Bill	Aaa	0.01	01/10/2013	270,000	269,781
U.S. Treasury Bill	Aaa	0.17	03/07/2013	260,000	259,700
U.S. Treasury Bill	Aaa	0.18	04/04/2013	1,000	999
U.S. Treasury Bill	Aaa	0.19	05/02/2013	290,000	289,529
U.S. Treasury Bill	Aaa	0.19	05/02/2013	520,000	519,155
U.S. Treasury Bill	Aaa	0.17	05/30/2013	95,000	94,829
U.S. Treasury Bill	Aaa	0.17	05/30/2013	290,000	289,479
U.S. Treasury Bond	Aaa	5.25	11/15/2028	685,000	964,028
U.S. Treasury Bond	Aaa	5.00	05/15/2037	890,000	1,284,386
U.S. Treasury Bond	Aaa	3.75	08/15/2041	4,925,000	5,939,255
U.S. Treasury Bond	Aaa	3.13	11/15/2041	5,200,000	5,590,000
U.S. Treasury Bond	Aaa	3.13	02/15/2042	425,000	456,476
U.S. Treasury Bond	Aaa	3.00	05/15/2042	3,300,000	3,456,222
U.S. Treasury Bond	Aaa	3.00	05/15/2042	1,050,000	1,099,707
U.S. Treasury Bond	Aaa	3.00	05/15/2042	7,070,000	7,404,694
U.S. Treasury Bond	Aaa	3.00	05/15/2042	1,600,000	1,675,744
U.S. Treasury Bond	Aaa	3.00	05/15/2042	3,230,000	3,382,908
U.S. Treasury Note	Aaa	0.50	05/31/2013	5,000,000	5,011,500
U.S. Treasury Note	Aaa	0.75	08/15/2013	5,530,000	5,559,586
U.S. Treasury Note	Aaa	0.75	08/15/2013	3,290,000	3,307,602
U.S. Treasury Note	Aaa	0.25	03/31/2014	345,000	344,596
U.S. Treasury Note	Aaa	4.75	05/15/2014	960,000	1,039,046
U.S. Treasury Note	Aaa	0.25	05/31/2014	1,040,000	1,038,700
U.S. Treasury Note	Aaa	0.25	06/30/2014	4,000,000	3,995,000
U.S. Treasury Note	Aaa	0.38	03/15/2015	2,510,000	2,508,444
U.S. Treasury Note	Aaa	0.25	06/15/2015	45,000	44,961
U.S. Treasury Note	Aaa	0.38	06/15/2015	460,000	459,604
U.S. Treasury Note	Aaa	1.75	07/31/2015	1,120,000	1,164,363
U.S. Treasury Note	Aaa	1.38	11/30/2015	2,300,000	2,367,735
U.S. Treasury Note	Aaa	1.38	11/30/2015	795,000	818,413
U.S. Treasury Note	Aaa	3.25	05/31/2016	900,000	993,096
U.S. Treasury Note	Aaa	1.00	03/31/2017	5,100,000	5,170,125
U.S. Treasury Note	Aaa	1.00	03/31/2017	730,000	740,038
U.S. Treasury Note	Aaa	1.00	03/31/2017	900,000	912,375
U.S. Treasury Note	Aaa	1.00	03/31/2017	3,645,000	3,695,119
U.S. Treasury Note	Aaa	0.88	04/30/2017	100,000	100,758
U.S. Treasury Note	Aaa	3.13	04/30/2017	915,000	1,018,798
U.S. Treasury Note	Aaa	3.13	04/30/2017	230,000	256,091
U.S. Treasury Note	Aaa	0.63	05/31/2017	925,000	920,736
U.S. Treasury Note	Aaa	0.63	05/31/2017	30,100,000	29,961,239
U.S. Treasury Note	Aaa	0.63	05/31/2017	8,200,000	8,162,198
U.S. Treasury Note	Aaa	0.63	06/30/2017	3,410,000	3,413,478
U.S. Treasury Note	Aaa	0.63	06/30/2017	700,000	700,714
U.S. Treasury Note	Aaa	0.63	06/30/2017	400,000	400,408
U.S. Treasury Note	Aaa	0.63	06/30/2017	470,000	470,479
U.S. Treasury Note	Aaa	2.38	07/31/2017	1,700,000	1,835,728
U.S. Treasury Note	Aaa	1.88	08/31/2017	835,000	880,925
U.S. Treasury Note	Aaa	4.25	11/15/2017	690,000	813,772
U.S. Treasury Note	Aaa	3.50	02/15/2018	100,000	114,414

Moody's

U.S. Treasuries	Quality Rating	Rate	Maturity Date	Par Value	Market Value
U.S. Treasury Note	Aaa	3.50	02/15/2018	1,355,000	1,550,310
U.S. Treasury Note	Aaa	0.01	08/31/2018	9,600,000	9,905,280
U.S. Treasury Note	Aaa	1.75	10/31/2018	550,000	575,482
U.S. Treasury Note	Aaa	3.75	11/15/2018	1,300,000	1,522,729
U.S. Treasury Note	Aaa	6.59	11/30/2018	2,700,000	2,761,587
U.S. Treasury Note	Aaa	1.38	02/28/2019	16,700,000	17,052,203
U.S. Treasury Note	Aaa	1.38	02/28/2019	1,000,000	1,021,090
U.S. Treasury Note	Aaa	1.25	04/30/2019	800,000	808,872
U.S. Treasury Note	Aaa	1.00	06/30/2019	3,610,000	3,581,228
U.S. Treasury Note	Aaa	1.00	06/30/2019	500,000	496,015
U.S. Treasury Note	Aaa	1.00	06/30/2019	970,000	962,269
U.S. Treasury Note	Aaa	3.38	11/15/2019	1,000,000	1,156,950
U.S. Treasury Note	Aaa	3.38	11/15/2019	300,000	347,085
U.S. Treasury Note	Aaa	3.50	05/15/2020	1,100,000	1,285,284
U.S. Treasury Note	Aaa	3.63	02/15/2021	4,700,000	5,548,961
U.S. Treasury Note	Aaa	3.63	02/15/2021	895,000	1,056,664
U.S. Treasury Note	Aaa	3.63	02/15/2021	600,000	708,378
U.S. Treasury Note	Aaa	2.00	11/15/2021	900,000	933,120
U.S. Treasury Note	Aaa	1.75	05/15/2022	105,000	105,854
U.S. Treasury Note	Aaa	1.75	05/15/2022	15,630,000	15,757,072
U.S. Treasury Note	Aaa	1.75	05/15/2022	1,000,000	1,008,130
U.S. Treasury Strips	Aaa	0.01	11/15/2016	1,080,000	1,045,883
U.S. Treasury Strips	Aaa	0.01	08/15/2023	16,700,000	13,345,805
U.S. Treasury Strips	Aaa	0.01	08/15/2023	2,500,000	1,997,875
U.S. Treasury Strips	Aaa	0.01	05/15/2024	13,305,000	10,326,011
U.S. Treasury Strips	Aaa	0.01	05/15/2024	4,905,000	3,806,771
U.S. Treasury Strips	Aaa	0.01	11/15/2024	4,815,000	3,662,530
U.S. Treasury Strips	Aaa	0.01	02/15/2025	1,100,000	828,531
U.S. Treasury Strips	Aaa	0.01	08/15/2025	1,320,000	974,503
Total U.S. Treasuries				\$	229,515,472

U.S. Federal Agencies	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
Amtrak/Penn Station Lease Trust	A1	9.50	06/15/2017	374,500	434,420
Fannie Mae	Aaa	0.50	07/02/2015	23,800,000	23,770,488
Fannie Mae	Aaa	0.50	07/02/2015	1,700,000	1,697,892
Fannie Mae	Aaa	2.38	07/28/2015	400,000	422,080
Fannie Mae	Aaa	1.25	01/30/2017	300,000	304,728
Fannie Mae	Aaa	5.00	02/13/2017	400,000	473,444
Fannie Mae	Aaa	1.13	04/27/2017	1,400,000	1,413,146
Fannie Mae	Aaa	1.13	04/27/2017	800,000	807,512
Fannie Mae	Aaa	5.00	05/11/2017	300,000	357,345
Fannie Mae	Aaa	5.38	06/12/2017	500,000	605,795
Fannie Mae	Aaa	5.38	06/12/2017	100,000	121,159
Federal Home Loan Bank	Aaa	5.38	05/15/2019	355,000	443,910
Federal Home Loan Bank	Aaa	5.13	08/15/2019	1,545,000	1,914,147
Federal Home Loan Bank	Aaa	5.13	08/15/2019	195,000	241,591
Federal Home Loan Bank	Aaa	5.63	06/11/2021	100,000	128,500
FHA Reilley	Aaa	7.38	01/01/2018	74,202	73,212
Financing Corp.	Aaa	10.35	08/03/2018	415,000	626,638
Financing Corp.	Aaa	10.35	08/03/2018	75,000	113,248
Freddie Mac	Aaa	3.00	07/28/2014	700,000	736,736
Freddie Mac	Aaa	4.50	01/15/2015	400,000	440,512
Freddie Mac	Aaa	2.00	08/25/2016	300,000	315,228
Freddie Mac	Aaa	1.00	03/08/2017	3,500,000	3,518,935
Freddie Mac	Aaa	1.00	06/29/2017	1,100,000	1,102,673
Freddie Mac	Aaa	1.00	06/29/2017	400,000	400,972
Freddie Mac	Aaa	5.13	11/17/2017	3,160,000	3,827,487
Freddie Mac	Aaa	3.75	03/27/2019	900,000	1,039,527
Freddie Mac	Aaa	3.75	03/27/2019	100,000	115,503
Freddie Mac	Aaa	1.75	05/30/2019	1,000,000	1,022,820
Freddie Mac	Aaa	1.75	05/30/2019	500,000	511,410
Freddie Mac	Aaa	2.38	01/13/2022	100,000	102,625
Freddie Mac	Aaa	2.38	01/13/2022	1,400,000	1,436,750
Israel, State of (Aid to Israel)	Aaa	5.50	04/26/2024	255,000	334,932
U.S. Federal Agencies	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value

Israel, State of (Aid to Israel)	Aaa	5.50	04/26/2024	50,000	65,673
Small Business Administration	Aaa	4.79	07/01/2012	22,141	22,147
Small Business Administration	Aaa	5.20	08/10/2012	356,292	358,187
Small Business Administration	Aaa	3.88	09/01/2012	34,333	34,511
Small Business Administration	Aaa	4.50	02/10/2014	145,604	149,806
Small Business Administration	Aaa	4.75	08/10/2014	5,717,036	6,027,471
Small Business Administration	Aaa	5.37	09/01/2016	1,375,497	1,454,038
Small Business Administration	Aaa	6.85	07/01/2017	267,635	291,299
Small Business Administration	Aaa	5.47	03/10/2018	5,893,594	6,481,538
Small Business Administration	Aaa	4.73	02/10/2019	174,477	187,780
Small Business Administration	Aaa	6.29	01/01/2021	196,581	218,235
Small Business Administration	Aaa	6.41	04/01/2022	1,138,025	1,291,465
Small Business Administration	Aaa	5.98	05/01/2022	1,634,795	1,821,947
Small Business Administration	Aaa	5.80	06/01/2022	1,388,048	1,545,009
Small Business Administration	Aaa	4.64	05/01/2023	194,612	214,389
Small Business Administration	Aaa	5.13	09/01/2023	882,685	978,554
Small Business Administration	Aaa	4.92	10/01/2023	531,574	590,892
Small Business Administration	Aaa	4.98	11/01/2023	3,955,672	4,398,233
Small Business Administration	Aaa	4.34	03/01/2024	301,905	331,329
Small Business Administration	Aaa	4.86	10/01/2024	18,949,052	21,245,487
Small Business Administration	Aaa	4.87	12/01/2024	8,299,147	9,338,532
Small Business Administration	Aaa	4.63	02/01/2025	1,160,880	1,281,287
Small Business Administration	Aaa	4.84	05/01/2025	2,937,071	3,278,094
Small Business Administration	Aaa	5.09	10/01/2025	986,139	1,108,835
Small Business Administration	Aaa	5.39	12/01/2025	2,083,095	2,352,981
Small Business Administration	Aaa	6.07	07/01/2026	803,059	924,819
Small Business Administration	Aaa	5.36	11/01/2026	1,432,433	1,626,012
Small Business Administration	Aaa	5.31	05/01/2027	542,654	617,192
Small Business Administration	Aaa	5.82	07/01/2027	376,334	433,085
Small Business Administration	Aaa	5.57	10/01/2027	2,663,997	3,050,569
Small Business Administration	Aaa	5.29	12/01/2027	2,218,293	2,527,123
Small Business Administration	Aaa	5.17	01/01/2028	974,055	1,102,532
Small Business Administration	Aaa	5.49	03/01/2028	1,500,186	1,710,542
Small Business Administration	Aaa	5.87	07/01/2028	1,437,191	1,673,782
Small Business Administration	Aaa	6.02	08/01/2028	1,050,690	1,227,963
Small Business Administration	Aaa	5.72	01/01/2029	345,977	397,922
Small Business Administration	Aaa	4.76	02/01/2029	1,063,104	1,206,687
Small Business Administration	Aaa	4.66	03/01/2029	211,621	236,254
Small Business Administration	Aaa	4.95	06/01/2029	1,066,585	1,203,129
Small Business Administration	Aaa	4.20	09/01/2029	1,265,894	1,414,294
Tennessee Valley Authority	Aaa	3.88	02/15/2021	415,000	479,462
Tennessee Valley Authority	Aaa	3.88	02/15/2021	140,000	161,746
Tennessee Valley Authority	Aaa	5.25	09/15/2039	492,000	641,499
Tennessee Valley Authority	Aaa	5.25	09/15/2039	86,000	112,132
Totem Ocean Trailer	NA	4.51	12/18/2019	304,688	330,531
U.S. Department of Transportation Headquarters II Lease	WR	5.59	12/07/2021	3,413,728	4,056,267
Total U.S. Federal Agencies					\$ 139,056,624

Moody's					
U.S. Index Linked Government Bonds	Quality Rating	Rate	Maturity Date	Par Value	Market Value
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2025	5,162,757	6,799,093
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2025	18,295,445	24,094,186
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2025	3,429,633	4,516,655
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2025	1,220,510	1,607,351
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2025	4,149,734	5,464,992
U.S. Treasury Inflation Linked Bond	Aaa	2.00	01/15/2026	996,852	1,272,152
U.S. Treasury Inflation Linked Bond	Aaa	2.00	01/15/2026	4,879,937	6,227,630
U.S. Treasury Inflation Linked Bond	Aaa	2.00	01/15/2026	10,559,674	13,475,940
U.S. Treasury Inflation Linked Bond	Aaa	2.00	01/15/2026	231,826	295,849
U.S. Treasury Inflation Linked Bond	Aaa	2.00	01/15/2026	3,339,283	4,261,493
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2027	2,093,386	2,809,073
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2027	2,289,606	3,072,376
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2027	13,010,643	17,458,722
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2027	5,818,131	7,807,234
U.S. Treasury Inflation Linked Bond	Aaa	2.38	01/15/2027	513,365	688,874
Moody's					
U.S. Index Linked Government Bonds	Quality Rating	Rate	Maturity Date	Par Value	Market Value
U.S. Treasury Inflation Linked Bond	Aaa	1.75	01/15/2028	2,344,593	2,937,517

U.S. Treasury Inflation Linked Bond	Aaa	1.75	01/15/2028	1,647,255	2,063,829
U.S. Treasury Inflation Linked Bond	Aaa	1.75	01/15/2028	329,451	412,766
U.S. Treasury Inflation Linked Bond	Aaa	1.75	01/15/2028	32,176,381	40,313,466
U.S. Treasury Inflation Linked Bond	Aaa	1.75	01/15/2028	768,719	963,120
U.S. Treasury Inflation Linked Bond	Aaa	3.63	04/15/2028	817,892	1,261,786
U.S. Treasury Inflation Linked Bond	Aaa	2.50	01/15/2029	6,258,924	8,685,696
U.S. Treasury Inflation Linked Bond	Aaa	2.50	01/15/2029	964,395	1,338,320
U.S. Treasury Inflation Linked Bond	Aaa	2.50	01/15/2029	52,506	72,864
U.S. Treasury Inflation Linked Bond	Aaa	2.50	01/15/2029	14,803,463	20,543,210
U.S. Treasury Inflation Linked Bond	Aaa	3.88	04/15/2029	1,819,298	2,939,585
U.S. Treasury Inflation Linked Bond	Aaa	3.88	04/15/2029	6,359,146	10,274,981
U.S. Treasury Inflation Linked Bond	Aaa	3.88	04/15/2029	2,239,136	3,617,951
U.S. Treasury Inflation Linked Bond	Aaa	3.38	04/15/2032	1,114,663	1,795,656
U.S. Treasury Inflation Linked Bond	Aaa	3.38	04/15/2032	2,391,341	3,852,308
U.S. Treasury Inflation Linked Bond	Aaa	2.13	02/15/2041	5,258,003	7,504,169
U.S. Treasury Inflation Linked Bond	Aaa	0.75	02/15/2042	2,631,918	2,760,829
U.S. Treasury Inflation Linked Bond	Aaa	0.75	02/15/2042	2,138,115	2,242,840
U.S. Treasury Inflation Linked Bond	Aaa	0.75	02/15/2042	977,424	1,025,298
U.S. Treasury Inflation Linked Bond	Aaa	0.75	02/15/2042	15,460,608	16,217,868
U.S. Treasury Inflation Linked Bond	Aaa	0.75	02/15/2042	1,527,225	1,602,028
U.S. Treasury Inflation Linked Bond	Aaa	0.75	02/15/2042	315,633	331,092
U.S. Treasury Inflation Linked Note	Aaa	0.63	04/15/2013	1,872,134	1,875,204
U.S. Treasury Inflation Linked Note	Aaa	1.88	07/15/2013	2,029,199	2,078,021
U.S. Treasury Inflation Linked Note	Aaa	2.00	01/15/2014	1,070,786	1,111,776
U.S. Treasury Inflation Linked Note	Aaa	2.00	01/15/2014	1,743,140	1,809,867
U.S. Treasury Inflation Linked Note	Aaa	2.00	01/15/2014	498,040	517,105
U.S. Treasury Inflation Linked Note	Aaa	2.00	07/15/2014	488,204	517,306
U.S. Treasury Inflation Linked Note	Aaa	2.00	07/15/2014	122,051	129,326
U.S. Treasury Inflation Linked Note	Aaa	1.63	01/15/2015	1,204,860	1,280,357
U.S. Treasury Inflation Linked Note	Aaa	1.63	01/15/2015	3,957,965	4,205,971
U.S. Treasury Inflation Linked Note	Aaa	1.63	01/15/2015	361,458	384,107
U.S. Treasury Inflation Linked Note	Aaa	0.50	04/15/2015	1,188,992	1,234,507
U.S. Treasury Inflation Linked Note	Aaa	1.88	07/15/2015	1,271,489	1,382,744
U.S. Treasury Inflation Linked Note	Aaa	2.00	01/15/2016	2,665,999	2,949,688
U.S. Treasury Inflation Linked Note	Aaa	2.00	01/15/2016	14,883,229	16,466,954
U.S. Treasury Inflation Linked Note	Aaa	2.00	01/15/2016	695,478	769,484
U.S. Treasury Inflation Linked Note	Aaa	0.13	04/15/2016	3,142,474	3,270,876
U.S. Treasury Inflation Linked Note	Aaa	0.13	04/15/2016	4,273,348	4,447,957
U.S. Treasury Inflation Linked Note	Aaa	0.13	04/15/2016	47,256,975	49,187,895
U.S. Treasury Inflation Linked Note	Aaa	0.13	04/15/2016	938,052	976,381
U.S. Treasury Inflation Linked Note	Aaa	2.50	07/15/2016	2,266,988	2,595,180
U.S. Treasury Inflation Linked Note	Aaa	2.50	07/15/2016	455,676	521,644
U.S. Treasury Inflation Linked Note	Aaa	2.50	07/15/2016	113,919	130,411
U.S. Treasury Inflation Linked Note	Aaa	0.13	04/15/2017	202,582	213,852
U.S. Treasury Inflation Linked Note	Aaa	2.63	07/15/2017	6,293,927	7,475,989
U.S. Treasury Inflation Linked Note	Aaa	1.63	01/15/2018	3,217,638	3,671,615
U.S. Treasury Inflation Linked Note	Aaa	1.63	01/15/2018	9,422,299	10,751,691
U.S. Treasury Inflation Linked Note	Aaa	1.38	07/15/2018	3,024,605	3,453,010
U.S. Treasury Inflation Linked Note	Aaa	1.38	07/15/2018	5,195,706	5,931,625
U.S. Treasury Inflation Linked Note	Aaa	1.38	07/15/2018	106,688	121,799
U.S. Treasury Inflation Linked Note	Aaa	2.13	01/15/2019	8,877,792	10,622,100
U.S. Treasury Inflation Linked Note	Aaa	1.88	07/15/2019	1,562,346	1,868,597
U.S. Treasury Inflation Linked Note	Aaa	1.38	01/15/2020	8,936,676	10,390,316
U.S. Treasury Inflation Linked Note	Aaa	1.38	01/15/2020	7,840,869	9,116,265
U.S. Treasury Inflation Linked Note	Aaa	1.38	01/15/2020	318,159	369,911
U.S. Treasury Inflation Linked Note	Aaa	1.25	07/15/2020	2,178,410	2,529,330
U.S. Treasury Inflation Linked Note	Aaa	1.25	07/15/2020	3,481,236	4,042,028
U.S. Treasury Inflation Linked Note	Aaa	1.25	07/15/2020	1,993,799	2,314,980
U.S. Treasury Inflation Linked Note	Aaa	1.25	07/15/2020	1,582,380	1,837,286
U.S. Treasury Inflation Linked Note	Aaa	1.13	01/15/2021	19,667,114	22,632,521
U.S. Treasury Inflation Linked Note	Aaa	1.13	01/15/2021	18,352,165	21,119,304
U.S. Treasury Inflation Linked Note	Aaa	1.13	01/15/2021	105,170	121,028
U.S. Treasury Inflation Linked Note	Aaa	1.13	01/15/2021	5,679,180	6,535,487
U.S. Treasury Inflation Linked Note	Aaa	0.63	07/15/2021	877,854	977,709

	Moody's				
U.S. Index Linked Government Bonds	Quality Rating	Rate	Maturity Date	Par Value	Market Value
U.S. Treasury Inflation Linked Note	Aaa	0.63	07/15/2021	24,841,116	27,666,793
U.S. Treasury Inflation Linked Note	Aaa	0.63	07/15/2021	17,107,938	19,053,966

U.S. Treasury Inflation Linked Note	Aaa	0.63	07/15/2021	4,083,040	4,547,486
U.S. Treasury Inflation Linked Note	Aaa	0.13	01/15/2022	7,054,302	7,463,804
U.S. Treasury Inflation Linked Note	Aaa	0.13	01/15/2022	8,631,635	9,132,702
U.S. Treasury Inflation Linked Note	Aaa	0.13	01/15/2022	9,798,771	10,367,589
U.S. Treasury Inflation Linked Note	Aaa	0.13	01/15/2022	304,941	322,643
U.S. Treasury Inflation Linked Note	Aaa	0.13	01/15/2022	4,779,822	5,057,291

Total U.S. Index Linked Government Bonds

\$ 540,160,277

U.S. Government Backed Mortgages	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2013	2,651	2,770
Federal Home Loan Mortgage Corp.	Aaa	6.00	04/01/2013	121	126
Federal Home Loan Mortgage Corp.	Aaa	6.00	08/01/2013	306	329
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2013	307	325
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/01/2013	147	154
Federal Home Loan Mortgage Corp.	Aaa	6.00	12/01/2013	2,810	2,948
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2014	1,621	1,718
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2014	6,203	6,573
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2014	1,199	1,271
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2014	77,139	81,739
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2015	6,858	7,267
Federal Home Loan Mortgage Corp.	Aaa	6.00	05/01/2016	17,306	18,461
Federal Home Loan Mortgage Corp.	Aaa	6.00	05/01/2016	1,948	2,099
Federal Home Loan Mortgage Corp.	Aaa	6.00	05/01/2016	12,692	13,675
Federal Home Loan Mortgage Corp.	Aaa	6.00	05/01/2016	9,826	10,587
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2016	25,170	27,119
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/01/2016	23,241	24,920
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/01/2016	66,279	71,412
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2017	18,050	19,448
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2017	15,716	16,933
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2017	28,648	31,216
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2017	23,210	25,290
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2017	20,241	22,056
Federal Home Loan Mortgage Corp.	Aaa	6.00	04/01/2017	2,866	3,123
Federal Home Loan Mortgage Corp.	Aaa	6.00	05/01/2017	81,357	88,650
Federal Home Loan Mortgage Corp.	Aaa	6.00	05/01/2017	94,757	103,251
Federal Home Loan Mortgage Corp.	Aaa	6.00	05/01/2017	136,680	148,932
Federal Home Loan Mortgage Corp.	Aaa	6.00	05/01/2017	301,003	327,985
Federal Home Loan Mortgage Corp.	Aaa	6.00	05/01/2017	17,271	18,608
Federal Home Loan Mortgage Corp.	Aaa	8.50	05/01/2017	8,388	9,358
Federal Home Loan Mortgage Corp.	Aaa	6.00	06/01/2017	4,173	4,548
Federal Home Loan Mortgage Corp.	Aaa	6.00	06/01/2017	10,936	11,917
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2017	6,303	6,827
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2017	23,707	25,832
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2017	21,374	23,029
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/01/2017	78,965	85,322
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/01/2017	215,966	234,245
Federal Home Loan Mortgage Corp.	Aaa	6.00	01/01/2018	34,640	37,627
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2018	6,220	6,702
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2018	26,448	28,497
Federal Home Loan Mortgage Corp.	Aaa	6.50	03/01/2018	128,484	138,132
Federal Home Loan Mortgage Corp.	Aaa	6.50	03/01/2018	147,742	158,836
Federal Home Loan Mortgage Corp.	Aaa	6.50	03/01/2018	215,854	232,062
Federal Home Loan Mortgage Corp.	Aaa	5.50	04/01/2018	424,225	459,169
Federal Home Loan Mortgage Corp.	Aaa	5.00	08/01/2018	1,096,156	1,177,129
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2018	18,528	20,174
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2018	6,176	6,724
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2018	19,023	20,713
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2018	6,341	6,904
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2018	22,076	23,595
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2018	466,283	498,373
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2018	30,006	32,071
Federal Home Loan Mortgage Corp.	Aaa	4.00	04/01/2019	5,889	6,285

U.S. Government Backed Mortgages	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal Home Loan Mortgage Corp.	Aaa	4.50	05/01/2019	29,142	31,148
Federal Home Loan Mortgage Corp.	Aaa	4.50	05/01/2019	35,652	38,105
Federal Home Loan Mortgage Corp.	Aaa	4.50	05/01/2019	48,959	52,328

Federal Home Loan Mortgage Corp.	Aaa	4.50	06/01/2019	59,507	63,602
Federal Home Loan Mortgage Corp.	Aaa	4.50	06/01/2019	89,004	95,129
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2019	1,346,130	1,458,814
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2019	673,065	729,407
Federal Home Loan Mortgage Corp.	Aaa	5.00	08/01/2019	12,798	13,743
Federal Home Loan Mortgage Corp.	Aaa	5.00	08/01/2019	7,999	8,589
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/01/2019	13,804	15,111
Federal Home Loan Mortgage Corp.	Aaa	4.50	02/01/2020	51,315	54,815
Federal Home Loan Mortgage Corp.	Aaa	11.50	06/01/2020	36,677	44,996
Federal Home Loan Mortgage Corp.	Aaa	4.50	08/01/2020	1,313,390	1,403,778
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/01/2020	23,941	25,574
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/01/2020	232,182	248,014
Federal Home Loan Mortgage Corp.	Aaa	4.50	01/01/2021	4,436	4,738
Federal Home Loan Mortgage Corp.	Aaa	4.50	01/01/2021	4,438	4,741
Federal Home Loan Mortgage Corp.	Aaa	4.50	01/01/2021	224,533	239,844
Federal Home Loan Mortgage Corp.	Aaa	4.50	01/01/2021	49,522	52,899
Federal Home Loan Mortgage Corp.	Aaa	4.50	01/01/2021	16,517	17,643
Federal Home Loan Mortgage Corp.	Aaa	4.50	01/01/2021	17,093	18,258
Federal Home Loan Mortgage Corp.	Aaa	4.50	01/01/2021	27,748	29,640
Federal Home Loan Mortgage Corp.	Aaa	5.00	01/01/2021	401,531	431,192
Federal Home Loan Mortgage Corp.	Aaa	4.50	02/01/2021	119,699	127,862
Federal Home Loan Mortgage Corp.	Aaa	5.50	02/01/2021	5,608	6,119
Federal Home Loan Mortgage Corp.	Aaa	5.50	02/01/2021	7,732	8,437
Federal Home Loan Mortgage Corp.	Aaa	5.50	02/01/2021	9,421	10,280
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/01/2021	494,681	541,497
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/01/2021	751,974	826,194
Federal Home Loan Mortgage Corp.	Aaa	5.50	06/01/2022	478,844	522,515
Federal Home Loan Mortgage Corp.	Aaa	5.50	09/01/2022	669,870	722,448
Federal Home Loan Mortgage Corp.	Aaa	5.50	05/01/2023	1,030,445	1,124,421
Federal Home Loan Mortgage Corp.	Aaa	5.50	02/01/2024	374,421	410,931
Federal Home Loan Mortgage Corp.	Aaa	2.31	04/01/2024	95,818	96,444
Federal Home Loan Mortgage Corp.	Aaa	4.50	07/01/2024	75,662	82,382
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2024	418,635	445,155
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/01/2024	47,374	51,582
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/01/2024	85,510	93,104
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/01/2024	277,286	301,914
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/01/2024	42,094	45,293
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/01/2024	111,433	121,330
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/01/2024	91,211	99,312
Federal Home Loan Mortgage Corp.	Aaa	8.50	01/01/2025	7,572	9,260
Federal Home Loan Mortgage Corp.	Aaa	8.50	02/01/2025	1,570	1,732
Federal Home Loan Mortgage Corp.	Aaa	8.50	03/01/2025	10,201	12,512
Federal Home Loan Mortgage Corp.	Aaa	8.50	03/01/2025	17,458	21,377
Federal Home Loan Mortgage Corp.	Aaa	8.50	03/01/2025	9,665	9,703
Federal Home Loan Mortgage Corp.	Aaa	8.50	03/01/2025	6,035	6,193
Federal Home Loan Mortgage Corp.	Aaa	8.50	04/01/2025	1,715	1,722
Federal Home Loan Mortgage Corp.	Aaa	8.50	04/01/2025	8,585	8,735
Federal Home Loan Mortgage Corp.	Aaa	8.50	04/01/2025	3,968	3,984
Federal Home Loan Mortgage Corp.	Aaa	7.65	05/01/2025	1,790,204	2,115,652
Federal Home Loan Mortgage Corp.	Aaa	8.50	05/01/2025	41,914	51,165
Federal Home Loan Mortgage Corp.	Aaa	8.50	05/01/2025	4,268	5,138
Federal Home Loan Mortgage Corp.	Aaa	8.50	05/01/2025	28,046	33,624
Federal Home Loan Mortgage Corp.	Aaa	4.50	06/01/2025	975,197	1,037,122
Federal Home Loan Mortgage Corp.	Aaa	8.50	06/01/2025	242,074	296,964
Federal Home Loan Mortgage Corp.	Aaa	8.50	06/01/2025	46,106	56,455
Federal Home Loan Mortgage Corp.	Aaa	4.50	07/01/2025	981,921	1,044,273
Federal Home Loan Mortgage Corp.	Aaa	8.50	07/01/2025	4,376	5,377
Federal Home Loan Mortgage Corp.	Aaa	8.50	07/01/2025	6,386	7,812
Federal Home Loan Mortgage Corp.	Aaa	8.50	07/01/2025	3,139	3,836
Federal Home Loan Mortgage Corp.	Aaa	8.50	08/01/2025	18,180	21,805
Federal Home Loan Mortgage Corp.	Aaa	8.50	09/01/2025	25,387	29,753
Federal Home Loan Mortgage Corp.	Aaa	8.50	09/01/2025	43,719	53,423

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal Home Loan Mortgage Corp.	Aaa	8.50	09/01/2025	1,684	1,779
Federal Home Loan Mortgage Corp.	Aaa	8.50	09/01/2025	23,591	28,859
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/01/2025	7,665	8,071
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/01/2025	33,536	41,194

Federal Home Loan Mortgage Corp.	Aaa	8.50	10/01/2025	138	139
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/01/2025	16,776	19,714
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/01/2025	41,906	51,357
Federal Home Loan Mortgage Corp.	Aaa	3.50	05/01/2026	484,078	509,458
Federal Home Loan Mortgage Corp.	Aaa	4.00	06/01/2026	142,129	152,331
Federal Home Loan Mortgage Corp.	Aaa	4.00	06/01/2026	1,904,526	2,041,233
Federal Home Loan Mortgage Corp.	Aaa	4.00	06/01/2026	238,777	255,916
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2026	411,917	442,539
Federal Home Loan Mortgage Corp.	Aaa	4.00	09/01/2026	747,814	791,681
Federal Home Loan Mortgage Corp.	Aaa	4.98	10/01/2026	341,834	363,195
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/01/2026	519,069	569,984
Federal Home Loan Mortgage Corp.	Aaa	8.50	01/01/2027	25,887	32,165
Federal Home Loan Mortgage Corp.	Aaa	8.50	05/01/2027	5,418	6,679
Federal Home Loan Mortgage Corp.	Aaa	8.50	05/01/2027	172,751	213,073
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/01/2027	40,044	49,529
Federal Home Loan Mortgage Corp.	Aaa	8.00	09/01/2028	3,698	3,881
Federal Home Loan Mortgage Corp.	Aaa	6.50	01/01/2029	1,862	2,131
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2029	326,857	366,479
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2029	2,195	2,462
Federal Home Loan Mortgage Corp.	Aaa	6.50	03/01/2029	778	890
Federal Home Loan Mortgage Corp.	Aaa	6.00	06/01/2029	1,295	1,440
Federal Home Loan Mortgage Corp.	Aaa	6.50	06/01/2029	210,815	241,195
Federal Home Loan Mortgage Corp.	Aaa	6.50	07/01/2029	132	151
Federal Home Loan Mortgage Corp.	Aaa	7.00	09/01/2029	48,412	58,052
Federal Home Loan Mortgage Corp.	Aaa	7.00	10/01/2029	33,575	40,261
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/01/2029	935	1,010
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/01/2029	4,851	5,985
Federal Home Loan Mortgage Corp.	Aaa	8.50	12/01/2029	50,309	63,091
Federal Home Loan Mortgage Corp.	Aaa	7.50	01/01/2030	845	1,030
Federal Home Loan Mortgage Corp.	Aaa	8.50	02/01/2030	6,897	8,614
Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2030	47,105	58,264
Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2030	1,243	1,382
Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2030	6,072	6,865
Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2030	5,709	7,076
Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2030	805	903
Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2030	810	905
Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2030	7,315	9,073
Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2030	2,441	3,024
Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2030	601	744
Federal Home Loan Mortgage Corp.	Aaa	8.00	05/01/2030	15,382	19,008
Federal Home Loan Mortgage Corp.	Aaa	8.00	05/01/2030	10,235	10,793
Federal Home Loan Mortgage Corp.	Aaa	8.00	05/01/2030	367	368
Federal Home Loan Mortgage Corp.	Aaa	8.00	05/01/2030	19,888	22,378
Federal Home Loan Mortgage Corp.	Aaa	8.00	05/01/2030	5,039	5,903
Federal Home Loan Mortgage Corp.	Aaa	8.00	06/01/2030	25,376	31,489
Federal Home Loan Mortgage Corp.	Aaa	8.00	06/01/2030	20,961	21,035
Federal Home Loan Mortgage Corp.	Aaa	8.00	07/01/2030	10,884	13,479
Federal Home Loan Mortgage Corp.	Aaa	8.00	07/01/2030	26,974	29,532
Federal Home Loan Mortgage Corp.	Aaa	8.00	07/01/2030	472	528
Federal Home Loan Mortgage Corp.	Aaa	8.00	07/01/2030	244	273
Federal Home Loan Mortgage Corp.	Aaa	7.50	08/01/2030	13,271	16,258
Federal Home Loan Mortgage Corp.	Aaa	8.00	08/01/2030	10,218	12,637
Federal Home Loan Mortgage Corp.	Aaa	8.00	08/01/2030	10,727	11,920
Federal Home Loan Mortgage Corp.	Aaa	8.00	08/01/2030	6,284	7,794
Federal Home Loan Mortgage Corp.	Aaa	8.00	08/01/2030	812	1,005
Federal Home Loan Mortgage Corp.	Aaa	8.00	08/01/2030	12,779	12,978
Federal Home Loan Mortgage Corp.	Aaa	8.00	09/01/2030	1,728	1,799
Federal Home Loan Mortgage Corp.	Aaa	8.00	09/01/2030	388	411
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/01/2030	18,379	22,761
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/01/2030	3,254	4,076
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/01/2030	1,027	1,078

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/01/2030	399	405
Federal Home Loan Mortgage Corp.	Aaa	8.00	12/01/2030	12,312	13,184
Federal Home Loan Mortgage Corp.	Aaa	8.00	01/01/2031	10,153	12,575
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2031	92,663	103,896
Federal Home Loan Mortgage Corp.	Aaa	8.00	03/01/2031	2,763	2,805

Federal Home Loan Mortgage Corp.	Aaa	8.00	04/01/2031	63,181	74,051
Federal Home Loan Mortgage Corp.	Aaa	8.00	06/01/2031	2,419	2,824
Federal Home Loan Mortgage Corp.	Aaa	8.00	06/01/2031	3,328	4,118
Federal Home Loan Mortgage Corp.	Aaa	8.00	07/01/2031	32,520	40,337
Federal Home Loan Mortgage Corp.	Aaa	7.50	09/01/2031	26,291	32,200
Federal Home Loan Mortgage Corp.	Aaa	8.00	09/01/2031	9,025	11,196
Federal Home Loan Mortgage Corp.	Aaa	8.00	09/01/2031	4,132	4,200
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/01/2031	13,226	16,410
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/01/2031	73,711	91,274
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/01/2031	45,043	55,950
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/01/2031	10,092	10,545
Federal Home Loan Mortgage Corp.	Aaa	8.00	12/01/2031	1,904	2,255
Federal Home Loan Mortgage Corp.	Aaa	6.00	04/01/2032	107,050	120,026
Federal Home Loan Mortgage Corp.	Aaa	7.00	04/01/2032	212,842	253,588
Federal Home Loan Mortgage Corp.	Aaa	7.50	06/01/2032	5,433	5,858
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/01/2032	194,640	218,235
Federal Home Loan Mortgage Corp.	Aaa	5.00	03/01/2033	429,101	464,283
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2033	32,778	35,466
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2033	48,767	52,766
Federal Home Loan Mortgage Corp.	Aaa	5.50	06/01/2033	57,705	63,241
Federal Home Loan Mortgage Corp.	Aaa	5.50	06/01/2033	1,043,274	1,143,366
Federal Home Loan Mortgage Corp.	Aaa	5.50	06/01/2033	96,944	106,245
Federal Home Loan Mortgage Corp.	Aaa	5.00	07/01/2033	103,387	111,864
Federal Home Loan Mortgage Corp.	Aaa	5.00	07/01/2033	63,620	70,268
Federal Home Loan Mortgage Corp.	Aaa	5.00	07/01/2033	1,051,596	1,161,477
Federal Home Loan Mortgage Corp.	Aaa	5.00	07/01/2033	106,882	118,050
Federal Home Loan Mortgage Corp.	Aaa	5.00	07/01/2033	231,694	250,691
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/01/2033	25,939	28,025
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/01/2033	27,155	29,338
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/01/2033	43,577	47,081
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/01/2033	31,401	34,757
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/01/2033	561,025	620,988
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/01/2033	52,753	58,391
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/01/2033	30,202	32,678
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/01/2033	17,253	19,237
Federal Home Loan Mortgage Corp.	Aaa	2.38	10/01/2034	1,049,481	1,105,345
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2034	168,682	182,328
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/01/2034	41,851	45,814
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/01/2034	881,257	964,704
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/01/2034	70,309	76,967
Federal Home Loan Mortgage Corp.	Aaa	5.50	01/01/2035	2,887,881	3,164,944
Federal Home Loan Mortgage Corp.	Aaa	2.38	03/01/2035	659,786	700,337
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2035	184,847	199,252
Federal Home Loan Mortgage Corp.	Aaa	5.09	08/01/2035	127,948	138,165
Federal Home Loan Mortgage Corp.	Aaa	5.00	09/01/2035	892,283	961,819
Federal Home Loan Mortgage Corp.	Aaa	5.00	09/01/2035	44,067	47,501
Federal Home Loan Mortgage Corp.	Aaa	5.00	09/01/2035	217,344	234,281
Federal Home Loan Mortgage Corp.	Aaa	5.00	09/01/2035	74,033	79,802
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/01/2035	68,356	73,683
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/01/2035	342,955	369,682
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/01/2035	114,838	123,787
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/01/2035	56,912	61,348
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/01/2035	41,346	45,001
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/01/2035	33,585	36,203
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/01/2035	56,206	60,586
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/01/2035	203,963	223,021
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/01/2035	235,193	257,169
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/01/2035	342,658	374,676
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2035	13,623	14,684
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2035	8,152	8,787

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2035	162,823	175,512
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2035	273,543	294,860
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2035	56,928	63,064
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2035	28,464	31,532
Federal Home Loan Mortgage Corp.	Aaa	5.00	01/01/2036	36,815	39,684
Federal Home Loan Mortgage Corp.	Aaa	5.50	01/01/2036	326,036	358,743

Federal Home Loan Mortgage Corp.	Aaa	5.50	01/01/2036	47,605	52,069
Federal Home Loan Mortgage Corp.	Aaa	5.50	02/01/2036	389	428
Federal Home Loan Mortgage Corp.	Aaa	1.00	03/01/2036	604,627	641,273
Federal Home Loan Mortgage Corp.	Aaa	5.00	05/01/2036	1,574,420	1,694,407
Federal Home Loan Mortgage Corp.	Aaa	5.00	05/01/2036	138,494	149,049
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2036	67,022	72,130
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2036	73,144	78,718
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2036	112,598	121,179
Federal Home Loan Mortgage Corp.	Aaa	6.00	06/01/2036	17,769	19,529
Federal Home Loan Mortgage Corp.	Aaa	6.00	06/01/2036	125,863	138,327
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/01/2036	46,324	50,494
Federal Home Loan Mortgage Corp.	Aaa	1.00	02/01/2037	738,553	777,940
Federal Home Loan Mortgage Corp.	Aaa	5.50	02/01/2037	47,478	51,751
Federal Home Loan Mortgage Corp.	Aaa	6.00	04/01/2037	38,398	42,873
Federal Home Loan Mortgage Corp.	Aaa	5.50	05/01/2037	23,666	25,752
Federal Home Loan Mortgage Corp.	Aaa	5.50	05/01/2037	39,759	43,263
Federal Home Loan Mortgage Corp.	Aaa	3.08	06/01/2037	142,846	152,689
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2037	33,318	35,815
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2037	38,371	41,247
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2037	55,974	60,170
Federal Home Loan Mortgage Corp.	Aaa	5.76	06/01/2037	60,016	64,152
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2037	3,578	3,994
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2037	7,126	7,956
Federal Home Loan Mortgage Corp.	Aaa	6.00	08/01/2037	22,723	24,938
Federal Home Loan Mortgage Corp.	Aaa	6.00	08/01/2037	163,086	178,982
Federal Home Loan Mortgage Corp.	Aaa	6.00	08/01/2037	38,174	41,895
Federal Home Loan Mortgage Corp.	Aaa	5.50	09/01/2037	21,871	23,840
Federal Home Loan Mortgage Corp.	Aaa	5.50	09/01/2037	139,773	152,354
Federal Home Loan Mortgage Corp.	Aaa	5.50	09/01/2037	36,744	40,051
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	27,738	30,970
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	62,954	70,290
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	13,097	14,623
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	37,114	41,439
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	63,897	71,343
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	13,293	14,842
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	66,001	73,692
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	87,088	97,060
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	82,814	92,296
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	74,425	82,947
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	57,609	64,322
Federal Home Loan Mortgage Corp.	Aaa	6.00	09/01/2037	60,306	67,333
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/01/2037	36,509	40,689
Federal Home Loan Mortgage Corp.	Aaa	5.50	01/01/2038	267,858	292,887
Federal Home Loan Mortgage Corp.	Aaa	5.50	02/01/2038	199,522	217,106
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2038	72,606	81,067
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2038	15,105	16,865
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2038	77,849	86,921
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2038	16,195	18,083
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2038	42,517	47,039
Federal Home Loan Mortgage Corp.	Aaa	6.00	02/01/2038	8,845	9,786
Federal Home Loan Mortgage Corp.	Aaa	6.00	03/01/2038	37,971	42,396
Federal Home Loan Mortgage Corp.	Aaa	6.50	03/01/2038	175,658	199,456
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2038	734,694	809,288
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2038	85,971	95,990
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2038	17,885	19,970
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2038	94,563	104,962
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2038	108,682	120,634
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2038	158,866	176,336
Federal Home Loan Mortgage Corp.	Aaa	6.00	07/01/2038	694,414	775,334

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal Home Loan Mortgage Corp.	Aaa	6.00	08/01/2038	50,934	56,869
Federal Home Loan Mortgage Corp.	Aaa	6.00	08/01/2038	238,246	262,576
Federal Home Loan Mortgage Corp.	Aaa	5.50	09/01/2038	81,582	88,695
Federal Home Loan Mortgage Corp.	Aaa	5.50	09/01/2038	137,058	149,008
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/01/2038	527,734	574,243
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/01/2038	36,744	41,026
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/01/2038	83,041	92,718

Federal Home Loan Mortgage Corp.	Aaa	6.00	10/01/2038	17,276	19,289
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/01/2038	64,103	71,573
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/01/2038	13,336	14,890
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/01/2038	60,709	67,613
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/01/2038	1,664,952	1,854,291
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/01/2038	101,991	113,589
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/01/2038	61,019	65,593
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/01/2038	632,131	687,246
Federal Home Loan Mortgage Corp.	Aaa	6.00	12/01/2038	480,609	536,614
Federal Home Loan Mortgage Corp.	Aaa	6.00	01/01/2039	18,246	20,372
Federal Home Loan Mortgage Corp.	Aaa	6.00	01/01/2039	52,350	58,451
Federal Home Loan Mortgage Corp.	Aaa	6.00	01/01/2039	85,911	95,922
Federal Home Loan Mortgage Corp.	Aaa	6.00	01/01/2039	46,898	52,362
Federal Home Loan Mortgage Corp.	Aaa	6.00	01/01/2039	22,155	24,737
Federal Home Loan Mortgage Corp.	Aaa	6.00	01/01/2039	25,420	28,382
Federal Home Loan Mortgage Corp.	Aaa	4.50	02/01/2039	144,240	154,112
Federal Home Loan Mortgage Corp.	Aaa	4.50	02/01/2039	155,195	165,817
Federal Home Loan Mortgage Corp.	Aaa	4.50	02/01/2039	260,728	278,572
Federal Home Loan Mortgage Corp.	Aaa	4.50	02/01/2039	49,240	52,610
Federal Home Loan Mortgage Corp.	Aaa	4.50	02/01/2039	131,963	140,995
Federal Home Loan Mortgage Corp.	Aaa	4.50	02/01/2039	82,723	88,385
Federal Home Loan Mortgage Corp.	Aaa	5.50	02/01/2039	117,212	127,432
Federal Home Loan Mortgage Corp.	Aaa	4.00	05/01/2039	82,313	87,410
Federal Home Loan Mortgage Corp.	Aaa	4.00	05/01/2039	661,795	702,773
Federal Home Loan Mortgage Corp.	Aaa	4.00	05/01/2039	138,285	146,848
Federal Home Loan Mortgage Corp.	Aaa	4.50	05/01/2039	3,040,133	3,302,071
Federal Home Loan Mortgage Corp.	Aaa	5.00	06/01/2039	558,668	612,596
Federal Home Loan Mortgage Corp.	Aaa	4.00	07/01/2039	55,168	58,584
Federal Home Loan Mortgage Corp.	Aaa	4.50	07/01/2039	713,900	762,760
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	239,877	264,015
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	162,587	178,948
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	789,033	871,889
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	230,760	254,993
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	59,617	65,617
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	108,485	119,877
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	118,239	130,138
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	56,544	62,234
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	49,987	55,236
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	194,312	213,866
Federal Home Loan Mortgage Corp.	Aaa	4.50	09/01/2039	3,064,551	3,386,360
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/01/2039	629,582	695,695
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/01/2039	78,698	86,962
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/01/2039	1,225,361	1,354,036
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/01/2039	72,080	79,649
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/01/2039	274,333	293,108
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/01/2039	2,205,638	2,356,592
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/01/2039	460,880	492,422
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/01/2039	325,728	345,897
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/01/2039	872,951	927,004
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/01/2039	547,223	581,107
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/01/2039	152,009	162,413
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/01/2039	255,375	272,853
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/01/2039	30,751	33,500
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/01/2039	301,636	322,279
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/01/2039	506,747	541,429
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/01/2039	300,681	328,683
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/01/2039	505,144	552,188
Federal Home Loan Mortgage Corp.	Aaa	5.50	01/01/2040	2,213,831	2,408,936

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal Home Loan Mortgage Corp.	Aaa	4.50	07/01/2040	306,401	327,754
Federal Home Loan Mortgage Corp.	Aaa	4.00	08/01/2040	46,949	50,780
Federal Home Loan Mortgage Corp.	Aaa	5.00	08/01/2040	1,458,073	1,582,359
Federal Home Loan Mortgage Corp.	Aaa	4.00	09/01/2040	132,531	143,347
Federal Home Loan Mortgage Corp.	Aaa	4.00	09/01/2040	29,689	32,111
Federal Home Loan Mortgage Corp.	Aaa	5.00	09/01/2040	786,341	853,368
Federal Home Loan Mortgage Corp.	Aaa	4.00	10/01/2040	30,501	32,990
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/01/2040	143,121	154,801

Federal Home Loan Mortgage Corp.	Aaa	4.00	11/01/2040	32,061	34,678
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/01/2040	42,630	46,109
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	97,261	105,199
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	21,788	23,566
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	93,839	101,497
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	77,537	83,865
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	204,740	221,449
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	45,865	49,608
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	57,259	61,932
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	316,895	342,757
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	70,989	76,782
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	1,863,224	2,015,282
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	417,389	451,452
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	107,624	116,407
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	24,109	26,077
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	154,288	163,939
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	2,525,997	2,683,998
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/01/2040	259,203	275,417
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/01/2040	485,420	536,394
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/01/2040	1,986,304	2,171,288
Federal Home Loan Mortgage Corp.	Aaa	4.00	02/01/2041	1,214,405	1,290,366
Federal Home Loan Mortgage Corp.	Aaa	4.00	10/01/2041	319,798	344,298
Federal Home Loan Mortgage Corp.	Aaa	4.00	01/01/2042	2,035,055	2,201,136
Federal Home Loan Mortgage Corp.	Aaa	4.00	01/01/2042	167,941	181,647
Federal Home Loan Mortgage Corp.	Aaa	4.00	01/01/2042	2,313,671	2,502,489
Federal Home Loan Mortgage Corp.	Aaa	4.00	01/01/2042	1,772,173	1,916,800
Federal Home Loan Mortgage Corp. Gold - TBA	Aa1	3.00	12/01/2099	1,000,000	1,045,470
Federal Home Loan Mortgage Corp. Gold - TBA	Aaa	3.50	12/01/2099	500,000	524,530
Federal Home Loan Mortgage Corp. Structured P-T	Aaa	3.26	08/15/2032	1,994,228	2,052,151
Federal National Mortgage Association	Aaa	15.75	08/01/2012	219	219
Federal National Mortgage Association	Aaa	16.00	09/01/2012	137	136
Federal National Mortgage Association	Aaa	16.00	09/01/2012	1	1
Federal National Mortgage Association	Aaa	5.50	03/01/2013	10,310	11,197
Federal National Mortgage Association	Aaa	5.50	04/01/2013	2,052	2,229
Federal National Mortgage Association	Aaa	6.00	08/01/2013	235	251
Federal National Mortgage Association	Aaa	6.00	08/01/2013	272	290
Federal National Mortgage Association	Aaa	6.00	08/01/2013	396	421
Federal National Mortgage Association	Aaa	5.50	09/01/2013	219	238
Federal National Mortgage Association	Aaa	5.50	12/01/2013	33,245	36,107
Federal National Mortgage Association	Aaa	5.50	12/01/2013	18,529	20,123
Federal National Mortgage Association	Aaa	5.50	02/01/2014	7,221	7,843
Federal National Mortgage Association	Aaa	5.50	03/01/2014	4,425	4,806
Federal National Mortgage Association	Aaa	5.50	05/01/2014	1,897	2,060
Federal National Mortgage Association	Aaa	11.50	01/01/2015	1,760	1,768
Federal National Mortgage Association	Aaa	5.50	08/01/2015	62,463	67,839
Federal National Mortgage Association	Aaa	5.50	08/01/2015	3,032	3,127
Federal National Mortgage Association	Aaa	5.50	08/01/2015	4,344	4,480
Federal National Mortgage Association	Aaa	11.50	11/01/2015	11,543	12,016
Federal National Mortgage Association	Aaa	5.50	05/01/2016	46,327	50,342
Federal National Mortgage Association	Aaa	5.50	06/01/2016	18,715	20,337
Federal National Mortgage Association	Aaa	5.50	07/01/2016	25,864	28,106
Federal National Mortgage Association	Aaa	5.50	08/01/2016	10,130	11,008
Federal National Mortgage Association	Aaa	5.50	11/01/2016	3,993	4,339
Federal National Mortgage Association	Aaa	5.50	11/01/2016	2,574	2,797
Federal National Mortgage Association	Aaa	5.50	12/01/2016	18,793	20,422
Federal National Mortgage Association	Aaa	5.50	01/01/2017	1,929	2,102
Federal National Mortgage Association	Aaa	5.50	01/01/2017	3,463	3,774

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	5.50	04/01/2017	6,057	6,601
Federal National Mortgage Association	Aaa	5.50	05/01/2017	3,105	3,384
Federal National Mortgage Association	Aaa	5.50	05/01/2017	2,971	3,238
Federal National Mortgage Association	Aaa	6.00	05/01/2017	1,891	2,036
Federal National Mortgage Association	Aaa	6.00	05/01/2017	697	751
Federal National Mortgage Association	Aaa	6.50	05/01/2017	68,576	74,003
Federal National Mortgage Association	Aaa	6.50	05/01/2017	79,832	86,150
Federal National Mortgage Association	Aaa	6.50	05/01/2017	115,207	124,325
Federal National Mortgage Association	Aaa	6.50	06/01/2017	362,525	393,090

Federal National Mortgage Association	Aaa	5.50	07/01/2017	15,868	17,244
Federal National Mortgage Association	Aaa	6.00	07/01/2017	15,273	16,436
Federal National Mortgage Association	Aaa	6.00	07/01/2017	189,143	203,550
Federal National Mortgage Association	Aaa	6.00	07/01/2017	25,658	27,612
Federal National Mortgage Association	Aaa	5.50	08/01/2017	21,984	23,761
Federal National Mortgage Association	Aaa	5.50	08/01/2017	9,593	10,454
Federal National Mortgage Association	Aaa	5.50	08/01/2017	22,588	24,617
Federal National Mortgage Association	Aaa	5.50	09/01/2017	20,343	22,005
Federal National Mortgage Association	Aaa	5.50	09/01/2017	13,433	14,640
Federal National Mortgage Association	Aaa	5.50	09/01/2017	20,256	22,076
Federal National Mortgage Association	Aaa	5.50	09/01/2017	3,692	4,024
Federal National Mortgage Association	Aaa	5.50	10/01/2017	1,887	2,057
Federal National Mortgage Association	Aaa	5.50	10/01/2017	6,146	6,698
Federal National Mortgage Association	Aaa	5.50	11/01/2017	12,438	13,443
Federal National Mortgage Association	Aaa	5.50	11/01/2017	18,043	19,501
Federal National Mortgage Association	Aaa	5.50	12/01/2017	1,754	1,911
Federal National Mortgage Association	Aaa	5.50	12/01/2017	1,401	1,527
Federal National Mortgage Association	Aaa	5.50	12/01/2017	2,171	2,366
Federal National Mortgage Association	Aaa	5.50	12/01/2017	2,513	2,746
Federal National Mortgage Association	Aaa	5.50	12/01/2017	6,544	7,132
Federal National Mortgage Association	Aaa	5.00	01/01/2018	359,554	389,303
Federal National Mortgage Association	Aaa	5.00	01/01/2018	35,061	37,962
Federal National Mortgage Association	Aaa	5.00	01/01/2018	43,442	47,036
Federal National Mortgage Association	Aaa	5.50	01/01/2018	2,469	2,691
Federal National Mortgage Association	Aaa	6.00	01/01/2018	101,729	111,911
Federal National Mortgage Association	Aaa	6.00	01/01/2018	118,590	130,459
Federal National Mortgage Association	Aaa	6.00	01/01/2018	170,905	188,011
Federal National Mortgage Association	Aaa	5.00	02/01/2018	2,781	3,011
Federal National Mortgage Association	Aaa	5.50	03/01/2018	17,920	19,474
Federal National Mortgage Association	Aaa	5.50	03/01/2018	25,177	27,360
Federal National Mortgage Association	Aaa	5.00	04/01/2018	4,486	4,857
Federal National Mortgage Association	Aaa	5.50	04/01/2018	7,266	7,919
Federal National Mortgage Association	Aaa	5.50	04/01/2018	9,707	10,634
Federal National Mortgage Association	Aaa	5.50	04/01/2018	2,505	2,744
Federal National Mortgage Association	Aaa	4.50	05/01/2018	111,703	120,280
Federal National Mortgage Association	Aaa	5.00	05/01/2018	162,702	176,164
Federal National Mortgage Association	Aaa	5.00	05/01/2018	32,196	34,860
Federal National Mortgage Association	Aaa	5.00	05/01/2018	28,219	30,823
Federal National Mortgage Association	Aaa	5.00	05/01/2018	28,415	30,926
Federal National Mortgage Association	Aaa	5.50	05/01/2018	4,319	4,721
Federal National Mortgage Association	Aaa	5.50	05/01/2018	7,326	8,009
Federal National Mortgage Association	Aaa	4.50	06/01/2018	604,802	651,239
Federal National Mortgage Association	Aaa	5.00	06/01/2018	3,355	3,632
Federal National Mortgage Association	Aaa	5.00	06/01/2018	5,629	6,095
Federal National Mortgage Association	Aaa	5.00	06/01/2018	5,636	6,102
Federal National Mortgage Association	Aaa	5.00	06/01/2018	77,528	83,942
Federal National Mortgage Association	Aaa	5.00	06/01/2018	7,213	7,879
Federal National Mortgage Association	Aaa	5.50	06/01/2018	10,184	11,159
Federal National Mortgage Association	Aaa	5.50	06/01/2018	9,657	10,582
Federal National Mortgage Association	Aaa	5.50	06/01/2018	17,109	18,747
Federal National Mortgage Association	Aaa	5.00	07/01/2018	51,578	55,845
Federal National Mortgage Association	Aaa	5.00	07/01/2018	99,183	107,389
Federal National Mortgage Association	Aaa	4.50	08/01/2018	299,417	322,406
Federal National Mortgage Association	Aaa	6.50	09/01/2018	107,890	118,357
Federal National Mortgage Association	Aaa	4.50	10/01/2018	382,949	418,816
Federal National Mortgage Association	Aaa	5.00	10/01/2018	204,957	221,915

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	5.00	11/01/2018	103,506	112,070
Federal National Mortgage Association	Aaa	5.00	11/01/2018	6,694	7,311
Federal National Mortgage Association	Aaa	5.50	01/01/2019	5,287	5,793
Federal National Mortgage Association	Aaa	5.00	03/01/2019	346,334	376,936
Federal National Mortgage Association	Aaa	5.00	03/01/2019	5,210	5,646
Federal National Mortgage Association	Aaa	5.00	04/01/2019	10,184	11,034
Federal National Mortgage Association	Aaa	5.00	04/01/2019	13,804	15,023
Federal National Mortgage Association	Aaa	5.00	04/01/2019	7,573	8,243
Federal National Mortgage Association	Aaa	4.64	06/01/2019	1,245,967	1,423,243
Federal National Mortgage Association	Aaa	5.39	06/25/2019	1,955,000	2,186,750

Federal National Mortgage Association	Aaa	5.50	07/01/2019	2,088	2,287
Federal National Mortgage Association	Aaa	5.50	07/01/2019	2,570	2,815
Federal National Mortgage Association	Aaa	11.00	09/01/2019	9,484	10,745
Federal National Mortgage Association	Aaa	4.64	10/01/2019	1,473,691	1,685,018
Federal National Mortgage Association	Aaa	5.00	10/01/2019	207,189	224,331
Federal National Mortgage Association	Aaa	4.38	11/01/2019	1,419,240	1,605,700
Federal National Mortgage Association	Aaa	4.50	01/01/2020	119,547	128,652
Federal National Mortgage Association	Aaa	5.00	02/01/2020	131,933	142,849
Federal National Mortgage Association	Aaa	11.50	03/01/2020	9,409	10,467
Federal National Mortgage Association	Aaa	5.00	06/01/2020	9,644	10,443
Federal National Mortgage Association	Aaa	5.00	06/01/2020	176,744	191,395
Federal National Mortgage Association	Aaa	5.00	06/01/2020	16,201	17,544
Federal National Mortgage Association	Aaa	5.00	06/01/2020	173,171	187,525
Federal National Mortgage Association	Aaa	5.00	06/01/2020	50,305	54,475
Federal National Mortgage Association	Aaa	5.00	06/01/2020	67,080	72,640
Federal National Mortgage Association	Aaa	5.00	07/01/2020	115,284	124,839
Federal National Mortgage Association	Aaa	5.00	09/01/2020	19,588	21,211
Federal National Mortgage Association	Aaa	5.00	09/01/2020	119,198	129,730
Federal National Mortgage Association	Aaa	4.00	10/01/2020	6,507	6,965
Federal National Mortgage Association	Aaa	4.00	10/01/2020	22,155	23,714
Federal National Mortgage Association	Aaa	4.50	10/01/2020	31,536	33,918
Federal National Mortgage Association	Aaa	4.50	10/01/2020	44,870	48,259
Federal National Mortgage Association	Aaa	5.00	11/01/2020	226,880	245,686
Federal National Mortgage Association	Aaa	5.00	11/01/2020	209,864	227,259
Federal National Mortgage Association	Aaa	5.00	12/01/2020	248,907	269,539
Federal National Mortgage Association	Aaa	6.00	02/01/2021	194,858	214,361
Federal National Mortgage Association	Aaa	5.00	03/01/2021	3,114	3,370
Federal National Mortgage Association	Aaa	6.00	04/01/2021	134,344	147,790
Federal National Mortgage Association	Aaa	6.00	06/01/2021	116,306	127,947
Federal National Mortgage Association	Aaa	6.00	07/01/2021	133,062	146,380
Federal National Mortgage Association	Aaa	6.00	09/01/2021	33,724	37,078
Federal National Mortgage Association	Aaa	6.00	09/01/2021	40,655	44,699
Federal National Mortgage Association	Aaa	6.00	09/01/2021	56,656	62,291
Federal National Mortgage Association	Aaa	5.00	10/01/2021	67,515	73,112
Federal National Mortgage Association	Aaa	5.00	10/01/2021	103,114	111,661
Federal National Mortgage Association	Aaa	6.00	10/01/2021	60,907	66,965
Federal National Mortgage Association	Aaa	6.00	01/01/2022	36,807	40,470
Federal National Mortgage Association	Aaa	5.50	04/01/2022	567,409	620,496
Federal National Mortgage Association	Aaa	5.50	06/01/2022	549,554	600,971
Federal National Mortgage Association	Aaa	5.50	07/01/2022	1,286,070	1,406,395
Federal National Mortgage Association	Aaa	5.50	07/01/2022	489,367	535,152
Federal National Mortgage Association	Aaa	5.50	08/01/2022	263,697	288,946
Federal National Mortgage Association	Aaa	5.50	10/01/2022	537,628	587,929
Federal National Mortgage Association	Aaa	5.50	11/01/2022	666,083	728,402
Federal National Mortgage Association	Aaa	6.00	12/01/2022	175,513	192,970
Federal National Mortgage Association	Aaa	6.00	12/01/2022	205,148	225,552
Federal National Mortgage Association	Aaa	6.00	12/01/2022	294,862	324,189
Federal National Mortgage Association	Aaa	5.50	02/01/2023	458,061	500,917
Federal National Mortgage Association	Aaa	4.50	03/01/2023	330,481	354,513
Federal National Mortgage Association	Aaa	4.50	03/01/2023	12,208	13,096
Federal National Mortgage Association	Aaa	4.50	03/01/2023	3,129	3,357
Federal National Mortgage Association	Aaa	4.00	04/01/2023	19,093	20,324
Federal National Mortgage Association	Aaa	4.00	04/01/2023	17,338	18,455
Federal National Mortgage Association	Aaa	4.00	04/01/2023	32,077	34,144
Federal National Mortgage Association	Aaa	4.50	04/01/2023	34,899	37,437

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U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	5.00	04/01/2023	20,417	22,026
Federal National Mortgage Association	Aaa	5.00	04/01/2023	19,163	20,674
Federal National Mortgage Association	Aaa	5.00	04/01/2023	34,300	37,004
Federal National Mortgage Association	Aaa	4.50	07/01/2023	30,121	32,312
Federal National Mortgage Association	Aaa	5.00	07/01/2023	190,217	207,025
Federal National Mortgage Association	Aaa	4.50	08/01/2023	82,438	88,433
Federal National Mortgage Association	Aaa	5.00	08/01/2023	124,101	135,066
Federal National Mortgage Association	Aaa	5.50	09/01/2023	609,168	666,162
Federal National Mortgage Association	Aaa	5.50	09/01/2023	435,116	475,825
Federal National Mortgage Association	Aaa	5.00	10/01/2023	452,094	487,733
Federal National Mortgage Association	Aaa	5.50	10/01/2023	444,406	486,958

Federal National Mortgage Association	Aaa	7.00	11/01/2023	10,666	12,375
Federal National Mortgage Association	Aaa	5.50	12/01/2023	1,931,772	2,112,509
Federal National Mortgage Association	Aaa	4.50	07/01/2024	79,699	87,462
Federal National Mortgage Association	Aaa	4.50	10/01/2024	30,751	33,362
Federal National Mortgage Association	Aaa	6.50	10/01/2024	85,031	95,738
Federal National Mortgage Association	Aaa	6.50	10/01/2024	97,665	109,962
Federal National Mortgage Association	Aaa	6.50	10/01/2024	142,853	160,839
Federal National Mortgage Association	Aaa	4.00	11/01/2024	11,479,583	12,215,769
Federal National Mortgage Association	Aaa	4.50	11/01/2024	319,288	350,389
Federal National Mortgage Association	Aaa	4.50	11/01/2024	160,386	176,009
Federal National Mortgage Association	Aaa	4.50	11/01/2024	187,830	206,126
Federal National Mortgage Association	Aaa	4.50	11/01/2024	154,908	169,998
Federal National Mortgage Association	Aaa	4.50	11/01/2024	84,081	92,271
Federal National Mortgage Association	Aaa	4.50	11/01/2024	253,920	278,655
Federal National Mortgage Association	Aaa	10.00	11/01/2024	18,139	21,556
Federal National Mortgage Association	Aaa	4.50	12/01/2024	143,648	157,640
Federal National Mortgage Association	Aaa	4.50	12/01/2024	308,588	338,648
Federal National Mortgage Association	Aaa	5.50	01/01/2025	455,686	498,320
Federal National Mortgage Association	Aaa	5.50	05/01/2025	826,713	900,960
Federal National Mortgage Association	Aaa	4.50	06/01/2025	66,572	71,403
Federal National Mortgage Association	Aaa	4.00	08/01/2025	758,231	806,857
Federal National Mortgage Association	Aaa	7.00	10/01/2025	4,834	5,709
Federal National Mortgage Association	Aaa	3.50	02/01/2026	172,397	182,351
Federal National Mortgage Association	Aaa	3.50	02/01/2026	289,627	306,350
Federal National Mortgage Association	Aaa	4.00	03/01/2026	975,479	1,038,641
Federal National Mortgage Association	Aaa	4.50	04/01/2026	814,967	874,109
Federal National Mortgage Association	Aaa	4.00	05/01/2026	17,354,370	18,467,306
Federal National Mortgage Association	Aaa	4.50	06/01/2026	49,662	53,444
Federal National Mortgage Association	Aaa	3.00	05/01/2027	994,117	1,046,875
Federal National Mortgage Association	Aaa	3.00	05/01/2027	497,058	523,437
Federal National Mortgage Association	Aaa	7.00	11/01/2027	68,626	78,537
Federal National Mortgage Association	Aaa	4.52	01/01/2028	10,012	10,741
Federal National Mortgage Association	Aaa	6.50	08/01/2028	972	1,122
Federal National Mortgage Association	Aaa	6.00	10/01/2028	1,480	1,647
Federal National Mortgage Association	Aaa	6.00	11/01/2028	1,327	1,489
Federal National Mortgage Association	Aaa	6.00	12/01/2028	9,490	10,648
Federal National Mortgage Association	Aaa	6.00	12/01/2028	10,614	11,809
Federal National Mortgage Association	Aaa	6.00	12/01/2028	15,066	16,904
Federal National Mortgage Association	Aaa	6.00	12/01/2028	30,567	34,010
Federal National Mortgage Association	Aaa	6.00	12/01/2028	11,362	12,748
Federal National Mortgage Association	Aaa	6.00	12/01/2028	10,863	12,189
Federal National Mortgage Association	Aaa	6.50	12/01/2028	49,253	56,624
Federal National Mortgage Association	Aaa	6.50	12/01/2028	57,339	65,920
Federal National Mortgage Association	Aaa	6.50	12/01/2028	82,745	95,129
Federal National Mortgage Association	Aaa	6.00	01/01/2029	2,523	2,831
Federal National Mortgage Association	Aaa	6.50	02/01/2029	26,803	30,815
Federal National Mortgage Association	Aaa	5.50	04/01/2029	386	424
Federal National Mortgage Association	Aaa	6.00	07/01/2029	288,676	321,187
Federal National Mortgage Association	Aaa	6.50	08/01/2029	62,192	71,499
Federal National Mortgage Association	Aaa	6.50	08/01/2029	72,099	82,889
Federal National Mortgage Association	Aaa	6.50	08/01/2029	104,482	120,119
Federal National Mortgage Association	Aaa	4.50	10/01/2029	506,888	544,829
Federal National Mortgage Association	Aaa	5.00	10/01/2029	1,494,849	1,621,044
Federal National Mortgage Association	Aaa	8.00	11/01/2029	15,561	19,218

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U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	5.00	12/01/2029	1,003,228	1,087,921
Federal National Mortgage Association	Aaa	5.00	12/01/2029	115,537	125,290
Federal National Mortgage Association	Aaa	5.00	12/01/2029	309,638	335,778
Federal National Mortgage Association	Aaa	5.00	12/01/2029	194,102	210,488
Federal National Mortgage Association	Aaa	6.00	12/01/2029	50,484	56,643
Federal National Mortgage Association	Aaa	6.00	12/01/2029	58,623	65,775
Federal National Mortgage Association	Aaa	6.00	12/01/2029	84,814	95,161
Federal National Mortgage Association	Aaa	6.50	12/01/2029	74,623	85,791
Federal National Mortgage Association	Aaa	6.50	12/01/2029	86,088	98,972
Federal National Mortgage Association	Aaa	6.50	12/01/2029	125,366	144,129
Federal National Mortgage Association	Aaa	6.50	12/01/2029	155,953	179,293
Federal National Mortgage Association	Aaa	6.50	12/01/2029	1,558,235	1,791,440

Federal National Mortgage Association	Aaa	6.50	12/01/2029	262,001	301,212
Federal National Mortgage Association	Aaa	8.00	12/01/2029	9,129	11,254
Federal National Mortgage Association	Aaa	8.00	02/01/2030	20,012	24,665
Federal National Mortgage Association	Aaa	8.00	02/01/2030	2,923	3,601
Federal National Mortgage Association	Aaa	7.50	04/01/2030	928	1,130
Federal National Mortgage Association	Aaa	8.00	04/01/2030	71,465	88,289
Federal National Mortgage Association	Aaa	8.50	04/01/2030	13,224	15,569
Federal National Mortgage Association	Aaa	8.50	04/01/2030	8,527	8,736
Federal National Mortgage Association	Aaa	8.50	04/01/2030	9,631	12,024
Federal National Mortgage Association	Aaa	6.50	05/01/2030	226,845	260,795
Federal National Mortgage Association	Aaa	8.50	05/01/2030	4,593	5,752
Federal National Mortgage Association	Aaa	8.50	06/01/2030	14,126	17,659
Federal National Mortgage Association	Aaa	8.50	06/01/2030	416	443
Federal National Mortgage Association	Aaa	8.50	06/01/2030	2,221	2,267
Federal National Mortgage Association	Aaa	8.50	06/01/2030	12,272	15,309
Federal National Mortgage Association	Aaa	8.50	06/01/2030	34,447	43,096
Federal National Mortgage Association	Aaa	8.00	07/01/2030	7,252	8,973
Federal National Mortgage Association	Aaa	8.50	07/01/2030	1,780	2,229
Federal National Mortgage Association	Aaa	8.50	07/01/2030	37,842	47,174
Federal National Mortgage Association	Aaa	8.50	07/01/2030	94,150	105,832
Federal National Mortgage Association	Aaa	8.50	08/01/2030	13,148	16,335
Federal National Mortgage Association	Aaa	8.50	08/01/2030	1,666	2,080
Federal National Mortgage Association	Aaa	8.50	08/01/2030	17,746	18,106
Federal National Mortgage Association	Aaa	8.50	08/01/2030	839	859
Federal National Mortgage Association	Aaa	8.50	08/01/2030	9,472	9,645
Federal National Mortgage Association	Aaa	8.00	09/01/2030	7,001	7,113
Federal National Mortgage Association	Aaa	8.00	09/01/2030	36,361	38,893
Federal National Mortgage Association	Aaa	8.50	09/01/2030	11,558	14,442
Federal National Mortgage Association	Aaa	8.50	09/01/2030	6,768	7,038
Federal National Mortgage Association	Aaa	8.00	10/01/2030	50,075	61,931
Federal National Mortgage Association	Aaa	8.00	10/01/2030	5,955	7,376
Federal National Mortgage Association	Aaa	8.00	10/01/2030	7,324	7,928
Federal National Mortgage Association	Aaa	8.50	10/01/2030	3,001	3,751
Federal National Mortgage Association	Aaa	6.50	12/01/2030	481,015	553,003
Federal National Mortgage Association	Aaa	8.00	12/01/2030	22,571	23,335
Federal National Mortgage Association	Aaa	8.00	12/01/2030	11,521	12,264
Federal National Mortgage Association	Aaa	8.50	12/01/2030	7,430	9,307
Federal National Mortgage Association	Aaa	8.00	01/01/2031	3,439	4,254
Federal National Mortgage Association	Aaa	8.00	01/01/2031	48,211	59,383
Federal National Mortgage Association	Aaa	8.50	01/01/2031	33,855	42,429
Federal National Mortgage Association	Aaa	7.00	02/01/2031	363,107	433,371
Federal National Mortgage Association	Aaa	7.00	02/01/2031	200,002	238,704
Federal National Mortgage Association	Aaa	7.50	02/01/2031	97,887	117,838
Federal National Mortgage Association	Aaa	8.00	02/01/2031	12,951	13,124
Federal National Mortgage Association	Aaa	5.50	04/01/2031	171,286	186,729
Federal National Mortgage Association	Aaa	8.00	04/01/2031	11,479	12,191
Federal National Mortgage Association	Aaa	8.00	04/01/2031	18,078	19,585
Federal National Mortgage Association	Aaa	8.00	05/01/2031	7,781	9,647
Federal National Mortgage Association	Aaa	8.00	05/01/2031	7,220	7,468
Federal National Mortgage Association	Aaa	8.50	05/01/2031	397	499
Federal National Mortgage Association	Aaa	6.50	07/01/2031	60,430	69,171
Federal National Mortgage Association	Aaa	6.50	07/01/2031	70,098	80,239
Federal National Mortgage Association	Aaa	6.50	07/01/2031	101,522	116,208

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U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	8.00	07/01/2031	22,445	23,801
Federal National Mortgage Association	Aaa	8.00	08/01/2031	9,514	11,763
Federal National Mortgage Association	Aaa	8.00	08/01/2031	9,101	11,289
Federal National Mortgage Association	Aaa	8.00	08/01/2031	4,155	4,168
Federal National Mortgage Association	Aaa	6.50	09/01/2031	31,303	35,988
Federal National Mortgage Association	Aaa	8.00	09/01/2031	33,379	41,302
Federal National Mortgage Association	Aaa	8.00	09/01/2031	2,415	2,698
Federal National Mortgage Association	Aaa	6.50	10/01/2031	20,575	23,655
Federal National Mortgage Association	Aaa	8.00	10/01/2031	7,849	9,741
Federal National Mortgage Association	Aaa	8.00	11/01/2031	4,592	5,315
Federal National Mortgage Association	Aaa	8.00	12/01/2031	48,560	51,125
Federal National Mortgage Association	Aaa	6.00	01/01/2032	12,564	14,148
Federal National Mortgage Association	Aaa	6.00	03/01/2032	566	638

Federal National Mortgage Association	Aaa	6.00	03/01/2032	142	159
Federal National Mortgage Association	Aaa	6.50	04/01/2032	32,173	36,854
Federal National Mortgage Association	Aaa	6.50	05/01/2032	8,669	9,923
Federal National Mortgage Association	Aaa	6.50	05/01/2032	109,035	124,809
Federal National Mortgage Association	Aaa	6.50	05/01/2032	14,563	16,670
Federal National Mortgage Association	Aaa	6.50	07/01/2032	59,830	68,486
Federal National Mortgage Association	Aaa	6.50	07/01/2032	180,963	207,141
Federal National Mortgage Association	Aaa	6.50	07/01/2032	100,515	115,056
Federal National Mortgage Association	Aaa	6.50	07/01/2032	95,610	109,441
Federal National Mortgage Association	Aaa	6.50	07/01/2032	15,005	17,238
Federal National Mortgage Association	Aaa	6.50	08/01/2032	23,926	27,559
Federal National Mortgage Association	Aaa	6.50	08/01/2032	122,790	141,433
Federal National Mortgage Association	Aaa	6.50	08/01/2032	40,196	46,299
Federal National Mortgage Association	Aaa	6.50	08/01/2032	742	850
Federal National Mortgage Association	Aaa	6.50	08/01/2032	8,069	9,237
Federal National Mortgage Association	Aaa	6.50	09/01/2032	28,079	32,141
Federal National Mortgage Association	Aaa	6.50	09/01/2032	1,095	1,259
Federal National Mortgage Association	Aaa	6.50	09/01/2032	21,655	24,788
Federal National Mortgage Association	Aaa	6.50	09/01/2032	646,552	740,083
Federal National Mortgage Association	Aaa	6.50	09/01/2032	10,776	12,389
Federal National Mortgage Association	Aaa	6.50	09/01/2032	284,667	327,271
Federal National Mortgage Association	Aaa	6.50	09/01/2032	18,103	20,813
Federal National Mortgage Association	Aaa	6.50	10/01/2032	7,797	8,924
Federal National Mortgage Association	Aaa	6.50	10/01/2032	2,645	3,031
Federal National Mortgage Association	Aaa	5.50	04/01/2033	508,402	568,617
Federal National Mortgage Association	Aaa	2.33	05/01/2033	697,506	738,937
Federal National Mortgage Association	Aaa	5.00	05/01/2033	22,256	24,914
Federal National Mortgage Association	Aaa	5.00	05/01/2033	148,945	166,732
Federal National Mortgage Association	Aaa	5.50	05/01/2033	1,109	1,232
Federal National Mortgage Association	Aaa	6.00	05/01/2033	20,337	22,901
Federal National Mortgage Association	Aaa	6.00	05/01/2033	5,110	5,754
Federal National Mortgage Association	Aaa	5.00	06/01/2033	193,373	210,423
Federal National Mortgage Association	Aaa	5.00	06/01/2033	94,832	103,193
Federal National Mortgage Association	Aaa	5.00	06/01/2033	15,652	17,032
Federal National Mortgage Association	Aaa	5.50	06/01/2033	796,738	875,918
Federal National Mortgage Association	Aaa	0.49	06/25/2033	18,638	17,734
Federal National Mortgage Association	Aaa	0.49	06/25/2033	266,524	253,590
Federal National Mortgage Association	Aaa	0.49	06/25/2033	41,681	39,659
Federal National Mortgage Association	Aaa	5.00	07/01/2033	356,725	394,195
Federal National Mortgage Association	Aaa	5.50	07/01/2033	803,172	882,991
Federal National Mortgage Association	Aaa	5.50	07/01/2033	11,437	12,624
Federal National Mortgage Association	Aaa	5.00	08/01/2033	440,217	484,850
Federal National Mortgage Association	Aaa	5.00	08/01/2033	62,291	68,607
Federal National Mortgage Association	Aaa	5.00	08/01/2033	13,666	15,052
Federal National Mortgage Association	Aaa	5.00	08/01/2033	23,216	25,618
Federal National Mortgage Association	Aaa	6.50	08/01/2033	27,510	31,490
Federal National Mortgage Association	Aaa	5.00	09/01/2033	139,150	151,418
Federal National Mortgage Association	Aaa	5.00	09/01/2033	251,632	273,819
Federal National Mortgage Association	Aaa	5.00	09/01/2033	136,945	149,019
Federal National Mortgage Association	Aaa	5.00	09/01/2033	3,620,946	3,940,205
Federal National Mortgage Association	Aaa	5.00	09/01/2033	230,067	250,352
Federal National Mortgage Association	Aaa	5.50	09/01/2033	235,499	258,903

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U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	5.50	09/01/2033	20,529	22,659
Federal National Mortgage Association	Aaa	5.50	09/01/2033	5,139	5,672
Federal National Mortgage Association	Aaa	6.00	10/01/2033	489,578	551,294
Federal National Mortgage Association	Aaa	4.50	11/01/2033	386,436	415,905
Federal National Mortgage Association	Aaa	6.50	11/01/2033	8,583	9,825
Federal National Mortgage Association	Aaa	5.50	12/01/2033	10,415	11,496
Federal National Mortgage Association	Aaa	6.00	12/01/2033	10,530	11,858
Federal National Mortgage Association	Aaa	6.00	12/01/2033	2,646	2,979
Federal National Mortgage Association	Aaa	5.00	02/01/2034	197,297	214,693
Federal National Mortgage Association	Aaa	5.50	02/01/2034	2,140,529	2,353,255
Federal National Mortgage Association	Aaa	5.50	02/01/2034	26,965	29,763
Federal National Mortgage Association	Aaa	5.50	02/01/2034	6,750	7,450
Federal National Mortgage Association	Aaa	6.00	02/01/2034	111,354	125,391
Federal National Mortgage Association	Aaa	6.00	02/01/2034	1,497,615	1,686,405

Federal National Mortgage Association	Aaa	6.00	02/01/2034	187,074	210,657
Federal National Mortgage Association	Aaa	5.00	03/01/2034	349,813	380,656
Federal National Mortgage Association	Aaa	5.50	04/01/2034	31,531	34,645
Federal National Mortgage Association	Aaa	5.50	04/01/2034	35,765	39,297
Federal National Mortgage Association	Aaa	5.50	04/01/2034	52,971	58,203
Federal National Mortgage Association	Aaa	5.50	04/01/2034	17,562	19,297
Federal National Mortgage Association	Aaa	5.50	04/01/2034	20,523	22,549
Federal National Mortgage Association	Aaa	5.50	04/01/2034	29,504	32,418
Federal National Mortgage Association	Aaa	5.50	04/01/2034	4,414	4,903
Federal National Mortgage Association	Aaa	5.50	04/01/2034	1,105	1,227
Federal National Mortgage Association	Aaa	5.50	05/01/2034	44,540	49,162
Federal National Mortgage Association	Aaa	5.50	05/01/2034	6,489	7,162
Federal National Mortgage Association	Aaa	5.50	06/01/2034	7,313	8,036
Federal National Mortgage Association	Aaa	5.50	06/01/2034	20,754	22,803
Federal National Mortgage Association	Aaa	5.50	06/01/2034	6,589	7,239
Federal National Mortgage Association	Aaa	5.50	06/01/2034	5,878	6,459
Federal National Mortgage Association	Aaa	5.50	06/01/2034	7,948	8,733
Federal National Mortgage Association	Aaa	5.50	06/01/2034	21,393	23,505
Federal National Mortgage Association	Aaa	5.50	06/01/2034	386	426
Federal National Mortgage Association	Aaa	5.50	06/01/2034	21,456	23,575
Federal National Mortgage Association	Aaa	5.50	06/01/2034	28,705	31,540
Federal National Mortgage Association	Aaa	5.50	06/01/2034	36,045	39,605
Federal National Mortgage Association	Aaa	5.50	06/01/2034	20,408	22,424
Federal National Mortgage Association	Aaa	5.50	06/01/2034	28,534	31,352
Federal National Mortgage Association	Aaa	5.50	06/01/2034	34,286	37,672
Federal National Mortgage Association	Aaa	5.50	06/01/2034	11,794	12,959
Federal National Mortgage Association	Aaa	5.50	06/01/2034	13,223	14,529
Federal National Mortgage Association	Aaa	5.50	06/01/2034	19,814	21,771
Federal National Mortgage Association	Aaa	5.50	07/01/2034	13,233	14,539
Federal National Mortgage Association	Aaa	5.50	07/01/2034	7,469	8,207
Federal National Mortgage Association	Aaa	5.50	07/01/2034	166,228	183,268
Federal National Mortgage Association	Aaa	5.50	07/01/2034	126,271	139,215
Federal National Mortgage Association	Aaa	5.50	07/01/2034	279,263	307,890
Federal National Mortgage Association	Aaa	6.50	07/01/2034	90,152	103,024
Federal National Mortgage Association	Aaa	5.50	08/01/2034	19,862	22,065
Federal National Mortgage Association	Aaa	6.00	08/01/2034	22,611	25,736
Federal National Mortgage Association	Aaa	6.00	08/01/2034	338,830	385,657
Federal National Mortgage Association	Aaa	6.00	08/01/2034	37,987	43,237
Federal National Mortgage Association	Aaa	6.00	08/01/2034	67,555	76,071
Federal National Mortgage Association	Aaa	6.00	08/01/2034	1,158,026	1,304,006
Federal National Mortgage Association	Aaa	6.00	08/01/2034	113,493	127,800
Federal National Mortgage Association	Aaa	6.00	08/01/2034	9,970	11,226
Federal National Mortgage Association	Aaa	6.00	08/01/2034	280,889	316,298
Federal National Mortgage Association	Aaa	6.00	08/01/2034	16,749	18,860
Federal National Mortgage Association	Aaa	5.50	10/01/2034	998	1,108
Federal National Mortgage Association	Aaa	6.50	10/01/2034	94,964	108,701
Federal National Mortgage Association	Aaa	5.50	11/01/2034	28,329	31,127
Federal National Mortgage Association	Aaa	5.50	11/01/2034	36,379	39,971
Federal National Mortgage Association	Aaa	5.50	11/01/2034	47,593	52,293
Federal National Mortgage Association	Aaa	5.50	11/01/2034	164,618	179,459
Federal National Mortgage Association	Aaa	5.50	12/01/2034	1,506,472	1,655,252

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U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	5.50	12/01/2034	245,755	271,255
Federal National Mortgage Association	Aaa	5.50	12/01/2034	61,515	67,898
Federal National Mortgage Association	Aaa	6.00	12/01/2034	2,089	2,332
Federal National Mortgage Association	Aaa	6.00	12/01/2034	71,412	80,414
Federal National Mortgage Association	Aaa	6.00	12/01/2034	1,080,184	1,216,352
Federal National Mortgage Association	Aaa	6.00	12/01/2034	119,972	135,096
Federal National Mortgage Association	Aaa	4.50	02/01/2035	42,476	46,259
Federal National Mortgage Association	Aaa	5.50	02/01/2035	5,265,208	5,791,782
Federal National Mortgage Association	Aaa	4.66	03/01/2035	37,986	40,865
Federal National Mortgage Association	Aaa	4.66	03/01/2035	87,312	93,929
Federal National Mortgage Association	Aaa	5.00	03/01/2035	571,006	622,767
Federal National Mortgage Association	Aaa	4.50	04/01/2035	6,390	6,934
Federal National Mortgage Association	Aaa	4.50	04/01/2035	696,009	747,778
Federal National Mortgage Association	Aaa	4.50	04/01/2035	6,156	6,614
Federal National Mortgage Association	Aaa	5.50	04/01/2035	54,304	59,871

Federal National Mortgage Association	Aaa	5.50	04/01/2035	8,421	9,284
Federal National Mortgage Association	Aaa	6.00	04/01/2035	147,677	166,293
Federal National Mortgage Association	Aaa	6.00	04/01/2035	835,839	941,205
Federal National Mortgage Association	Aaa	6.00	04/01/2035	753,857	848,888
Federal National Mortgage Association	Aaa	6.00	04/01/2035	248,098	279,373
Federal National Mortgage Association	Aaa	6.00	04/01/2035	188,464	212,222
Federal National Mortgage Association	Aaa	4.50	05/01/2035	237,226	254,871
Federal National Mortgage Association	Aaa	4.50	05/01/2035	479,857	515,549
Federal National Mortgage Association	Aaa	4.50	05/01/2035	75,781	81,417
Federal National Mortgage Association	Aaa	4.50	05/01/2035	74,605	80,154
Federal National Mortgage Association	Aaa	6.00	05/01/2035	215,145	238,030
Federal National Mortgage Association	Aaa	6.00	05/01/2035	361,444	399,891
Federal National Mortgage Association	Aaa	4.50	06/01/2035	245,587	263,854
Federal National Mortgage Association	Aaa	4.50	06/01/2035	47,242	50,756
Federal National Mortgage Association	Aaa	4.50	06/01/2035	52,484	56,388
Federal National Mortgage Association	Aaa	4.50	06/01/2035	79,367	85,271
Federal National Mortgage Association	Aaa	4.50	06/01/2035	159,761	171,644
Federal National Mortgage Association	Aaa	5.00	06/01/2035	1,937,052	2,106,622
Federal National Mortgage Association	Aaa	5.00	06/01/2035	286,778	311,882
Federal National Mortgage Association	Aaa	5.00	06/01/2035	222,411	242,571
Federal National Mortgage Association	Aaa	5.00	06/01/2035	373,651	407,518
Federal National Mortgage Association	Aaa	2.53	07/01/2035	138,989	147,969
Federal National Mortgage Association	Aaa	2.53	07/01/2035	324,307	345,260
Federal National Mortgage Association	Aaa	5.00	07/01/2035	692,664	755,447
Federal National Mortgage Association	Aaa	5.00	07/01/2035	24,897	27,421
Federal National Mortgage Association	Aaa	5.50	07/01/2035	56,036	61,780
Federal National Mortgage Association	Aaa	5.50	07/01/2035	8,581	9,461
Federal National Mortgage Association	Aaa	5.50	07/01/2035	894	993
Federal National Mortgage Association	Aaa	4.50	08/01/2035	101,877	109,455
Federal National Mortgage Association	Aaa	4.50	08/01/2035	116,632	125,307
Federal National Mortgage Association	Aaa	4.50	08/01/2035	171,154	183,884
Federal National Mortgage Association	Aaa	4.66	08/01/2035	1,095,984	1,160,066
Federal National Mortgage Association	Aaa	5.50	08/01/2035	2,113	2,347
Federal National Mortgage Association	Aaa	6.00	08/01/2035	1,526	1,688
Federal National Mortgage Association	Aaa	6.00	08/01/2035	383	424
Federal National Mortgage Association	Aaa	4.40	09/01/2035	18,352	19,458
Federal National Mortgage Association	Aaa	4.40	09/01/2035	42,822	45,402
Federal National Mortgage Association	Aaa	5.50	09/01/2035	37,359	41,258
Federal National Mortgage Association	Aaa	5.50	09/01/2035	9,351	10,328
Federal National Mortgage Association	Aaa	4.50	10/01/2035	57,034	61,276
Federal National Mortgage Association	Aaa	6.00	10/01/2035	8,252	9,223
Federal National Mortgage Association	Aaa	6.00	10/01/2035	19,598	21,906
Federal National Mortgage Association	Aaa	5.00	11/01/2035	119,386	129,539
Federal National Mortgage Association	Aaa	5.00	11/01/2035	200,569	217,625
Federal National Mortgage Association	Aaa	6.00	11/01/2035	89,991	101,336
Federal National Mortgage Association	Aaa	6.00	11/01/2035	154,273	173,721
Federal National Mortgage Association	Aaa	5.00	12/01/2035	142,406	154,517
Federal National Mortgage Association	Aaa	5.00	12/01/2035	167,644	181,900
Federal National Mortgage Association	Aaa	5.00	12/01/2035	239,243	259,588
Federal National Mortgage Association	Aaa	5.50	12/01/2035	501,918	551,487

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U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	5.50	12/01/2035	843,222	926,499
Federal National Mortgage Association	Aaa	5.50	12/01/2035	9,432	10,479
Federal National Mortgage Association	Aaa	6.00	12/01/2035	14,605	16,272
Federal National Mortgage Association	Aaa	2.99	01/01/2036	64,150	68,117
Federal National Mortgage Association	Aaa	2.99	01/01/2036	149,684	158,941
Federal National Mortgage Association	Aaa	5.00	01/01/2036	254,454	276,721
Federal National Mortgage Association	Aaa	5.00	01/01/2036	427,483	464,892
Federal National Mortgage Association	Aaa	5.50	02/01/2036	721	796
Federal National Mortgage Association	Aaa	6.00	03/01/2036	36,809	41,012
Federal National Mortgage Association	Aaa	6.00	03/01/2036	9,202	10,253
Federal National Mortgage Association	Aaa	6.00	03/01/2036	905	997
Federal National Mortgage Association	Aaa	5.50	04/01/2036	28,179	30,909
Federal National Mortgage Association	Aaa	5.50	04/01/2036	47,341	51,927
Federal National Mortgage Association	Aaa	6.00	04/01/2036	35,964	39,632
Federal National Mortgage Association	Aaa	6.00	04/01/2036	60,420	66,582
Federal National Mortgage Association	Aaa	6.00	04/01/2036	18,172	20,247

Federal National Mortgage Association	Aaa	6.00	04/01/2036	56,940	63,441
Federal National Mortgage Association	Aaa	2.40	05/01/2036	384,729	405,546
Federal National Mortgage Association	Aaa	2.58	05/01/2036	386,147	405,404
Federal National Mortgage Association	Aaa	6.00	05/01/2036	3,037	3,347
Federal National Mortgage Association	Aaa	5.50	06/01/2036	159,935	174,730
Federal National Mortgage Association	Aaa	2.63	08/01/2036	406,041	430,671
Federal National Mortgage Association	Aaa	2.47	09/01/2036	431,122	447,552
Federal National Mortgage Association	Aaa	5.50	09/01/2036	13,320	14,635
Federal National Mortgage Association	Aaa	5.50	09/01/2036	22,643	24,880
Federal National Mortgage Association	Aaa	2.44	11/01/2036	27,646	29,419
Federal National Mortgage Association	Aaa	2.44	11/01/2036	67,141	71,447
Federal National Mortgage Association	Aaa	6.00	11/01/2036	135,171	148,958
Federal National Mortgage Association	Aaa	6.00	11/01/2036	227,086	250,249
Federal National Mortgage Association	Aaa	6.00	11/01/2036	61,618	67,903
Federal National Mortgage Association	Aaa	5.00	12/01/2036	31,532	34,291
Federal National Mortgage Association	Aaa	5.00	12/01/2036	239,131	260,057
Federal National Mortgage Association	Aaa	5.00	12/01/2036	52,973	57,609
Federal National Mortgage Association	Aaa	5.50	12/01/2036	36,719	40,276
Federal National Mortgage Association	Aaa	5.50	12/01/2036	18,359	20,138
Federal National Mortgage Association	Aaa	6.00	01/01/2037	52,290	57,624
Federal National Mortgage Association	Aaa	6.00	01/01/2037	11,417	12,721
Federal National Mortgage Association	Aaa	5.50	02/01/2037	412,198	450,331
Federal National Mortgage Association	Aaa	5.50	02/01/2037	3,272	3,612
Federal National Mortgage Association	Aaa	5.50	02/01/2037	776	857
Federal National Mortgage Association	Aaa	5.50	03/01/2037	352,302	384,453
Federal National Mortgage Association	Aaa	5.50	03/01/2037	189,179	206,680
Federal National Mortgage Association	Aaa	5.50	03/01/2037	195,665	213,306
Federal National Mortgage Association	Aaa	4.50	04/01/2037	1,393,861	1,497,536
Federal National Mortgage Association	Aaa	5.50	04/01/2037	4,629	5,081
Federal National Mortgage Association	Aaa	5.50	04/01/2037	1,098	1,205
Federal National Mortgage Association	Aaa	5.50	04/01/2037	877	963
Federal National Mortgage Association	Aaa	5.50	04/01/2037	50,897	56,210
Federal National Mortgage Association	Aaa	6.00	04/01/2037	20,854	22,981
Federal National Mortgage Association	Aaa	6.00	04/01/2037	14,184	15,875
Federal National Mortgage Association	Aaa	5.50	05/01/2037	9,242	10,190
Federal National Mortgage Association	Aaa	5.50	05/01/2037	32,892	35,894
Federal National Mortgage Association	Aaa	5.50	05/01/2037	40,810	44,535
Federal National Mortgage Association	Aaa	5.50	05/01/2037	55,259	60,301
Federal National Mortgage Association	Aaa	5.50	05/01/2037	6,403	7,067
Federal National Mortgage Association	Aaa	5.50	05/01/2037	1,603	1,769
Federal National Mortgage Association	Aaa	5.50	06/01/2037	16,614	18,338
Federal National Mortgage Association	Aaa	5.50	06/01/2037	3,020	3,333
Federal National Mortgage Association	Aaa	6.00	07/01/2037	6,536	7,202
Federal National Mortgage Association	Aaa	5.50	08/01/2037	264	291
Federal National Mortgage Association	Aaa	5.83	09/01/2037	63,672	69,150
Federal National Mortgage Association	Aaa	5.83	09/01/2037	140,078	152,129
Federal National Mortgage Association	Aaa	6.00	10/01/2037	26,200	29,322
Federal National Mortgage Association	Aaa	5.50	12/01/2037	1,137	1,255
Federal National Mortgage Association	Aaa	6.00	12/01/2037	229,865	257,262

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U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	6.00	12/01/2037	51,698	57,860
Federal National Mortgage Association	Aaa	5.50	01/01/2038	133,486	145,668
Federal National Mortgage Association	Aaa	5.50	02/01/2038	3,632	4,009
Federal National Mortgage Association	Aaa	4.50	03/01/2038	103,440	111,004
Federal National Mortgage Association	Aaa	5.50	03/01/2038	22,900	25,277
Federal National Mortgage Association	Aaa	5.50	03/01/2038	240,648	263,735
Federal National Mortgage Association	Aaa	5.50	03/01/2038	10,404	11,483
Federal National Mortgage Association	Aaa	5.50	03/01/2038	12,262	13,520
Federal National Mortgage Association	Aaa	5.50	04/01/2038	72,538	80,110
Federal National Mortgage Association	Aaa	5.50	04/01/2038	14,433	15,913
Federal National Mortgage Association	Aaa	5.50	04/01/2038	477,857	521,466
Federal National Mortgage Association	Aaa	5.50	05/01/2038	19,483	21,516
Federal National Mortgage Association	Aaa	5.50	05/01/2038	1,751	1,933
Federal National Mortgage Association	Aaa	5.50	05/01/2038	416	459
Federal National Mortgage Association	Aaa	5.50	05/01/2038	1,086	1,197
Federal National Mortgage Association	Aaa	6.00	05/01/2038	140,958	157,758
Federal National Mortgage Association	Aaa	5.50	06/01/2038	225,000	246,735

Federal National Mortgage Association	Aaa	5.50	06/01/2038	2,486	2,741
Federal National Mortgage Association	Aaa	5.50	06/01/2038	622	686
Federal National Mortgage Association	Aaa	5.50	06/01/2038	6,773	7,468
Federal National Mortgage Association	Aaa	5.50	06/01/2038	1,695	1,869
Federal National Mortgage Association	Aaa	5.50	06/01/2038	668,494	733,070
Federal National Mortgage Association	Aaa	6.00	06/01/2038	123,116	137,790
Federal National Mortgage Association	Aaa	6.00	06/01/2038	39,411	44,109
Federal National Mortgage Association	Aaa	5.50	07/01/2038	744	821
Federal National Mortgage Association	Aaa	5.50	07/01/2038	9,841	10,862
Federal National Mortgage Association	Aaa	5.50	07/01/2038	2,586	2,854
Federal National Mortgage Association	Aaa	5.50	07/01/2038	1,316,894	1,451,889
Federal National Mortgage Association	Aaa	5.50	07/01/2038	1,568	1,731
Federal National Mortgage Association	Aaa	6.00	07/01/2038	250,897	280,801
Federal National Mortgage Association	Aaa	6.00	07/01/2038	56,428	63,154
Federal National Mortgage Association	Aaa	5.50	08/01/2038	3,907	4,313
Federal National Mortgage Association	Aaa	5.50	08/01/2038	1,027	1,133
Federal National Mortgage Association	Aaa	5.50	08/01/2038	5,083	5,604
Federal National Mortgage Association	Aaa	5.50	08/01/2038	1,335	1,472
Federal National Mortgage Association	Aaa	5.50	08/01/2038	64,952	71,227
Federal National Mortgage Association	Aaa	6.00	08/01/2038	98,734	110,502
Federal National Mortgage Association	Aaa	6.00	08/01/2038	22,206	24,853
Federal National Mortgage Association	Aaa	6.00	08/01/2038	38,935	43,499
Federal National Mortgage Association	Aaa	5.50	09/01/2038	380,806	415,559
Federal National Mortgage Association	Aaa	5.50	09/01/2038	6,650	7,340
Federal National Mortgage Association	Aaa	5.50	09/01/2038	1,284	1,417
Federal National Mortgage Association	Aaa	5.50	09/01/2038	622	682
Federal National Mortgage Association	Aaa	6.00	09/01/2038	26,844	30,043
Federal National Mortgage Association	Aaa	6.00	10/01/2038	35,497	39,728
Federal National Mortgage Association	Aaa	6.00	10/01/2038	23,711	26,537
Federal National Mortgage Association	Aaa	6.00	10/01/2038	29,889	33,393
Federal National Mortgage Association	Aaa	6.00	10/01/2038	16,819	18,823
Federal National Mortgage Association	Aaa	6.00	10/01/2038	64,380	72,053
Federal National Mortgage Association	Aaa	6.00	10/01/2038	14,479	16,205
Federal National Mortgage Association	Aaa	6.00	10/01/2038	45,461	50,879
Federal National Mortgage Association	Aaa	6.00	11/01/2038	28,274	31,644
Federal National Mortgage Association	Aaa	6.00	11/01/2038	86,845	97,196
Federal National Mortgage Association	Aaa	6.00	11/01/2038	19,532	21,860
Federal National Mortgage Association	Aaa	6.00	11/01/2038	31,415	35,159
Federal National Mortgage Association	Aaa	6.00	11/01/2038	44,232	49,504
Federal National Mortgage Association	Aaa	6.00	11/01/2038	9,948	11,134
Federal National Mortgage Association	Aaa	5.50	12/01/2038	3,392	3,744
Federal National Mortgage Association	Aaa	5.50	12/01/2038	891	984
Federal National Mortgage Association	Aaa	5.50	12/01/2038	276	302
Federal National Mortgage Association	Aaa	6.00	12/01/2038	608,321	671,069
Federal National Mortgage Association	Aaa	5.50	01/01/2039	128,954	140,722
Federal National Mortgage Association	Aaa	5.50	02/01/2039	241,868	264,243
Federal National Mortgage Association	Aaa	5.50	02/01/2039	21,090	23,153
Federal National Mortgage Association	Aaa	4.00	03/01/2039	143,683	153,119

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	4.00	03/01/2039	770,143	820,718
Federal National Mortgage Association	Aaa	4.00	03/01/2039	241,388	257,240
Federal National Mortgage Association	Aaa	4.50	03/01/2039	975,213	1,068,911
Federal National Mortgage Association	Aaa	4.50	04/01/2039	111,679	123,371
Federal National Mortgage Association	Aaa	4.50	04/01/2039	74,712	82,534
Federal National Mortgage Association	Aaa	5.50	04/01/2039	23,931	26,414
Federal National Mortgage Association	Aaa	5.50	04/01/2039	16,939	18,696
Federal National Mortgage Association	Aaa	4.50	05/01/2039	26,701	29,496
Federal National Mortgage Association	Aaa	4.50	05/01/2039	91,278	100,833
Federal National Mortgage Association	Aaa	4.50	05/01/2039	147,824	163,300
Federal National Mortgage Association	Aaa	3.50	06/01/2039	165,837	174,514
Federal National Mortgage Association	Aaa	3.50	06/01/2039	1,333,331	1,403,091
Federal National Mortgage Association	Aaa	3.50	06/01/2039	278,606	293,183
Federal National Mortgage Association	Aaa	4.00	06/01/2039	550,503	586,654
Federal National Mortgage Association	Aaa	4.50	06/01/2039	1,105,377	1,211,294
Federal National Mortgage Association	Aaa	4.50	06/01/2039	835,946	917,191
Federal National Mortgage Association	Aaa	4.50	06/01/2039	641,585	688,504
Federal National Mortgage Association	Aaa	4.50	06/01/2039	33,837	37,272

Federal National Mortgage Association	Aaa	4.50	06/01/2039	48,175	53,218
Federal National Mortgage Association	Aaa	4.50	06/01/2039	39,459	43,590
Federal National Mortgage Association	Aaa	4.50	06/01/2039	56,050	61,918
Federal National Mortgage Association	Aaa	6.00	06/01/2039	1,153,809	1,296,535
Federal National Mortgage Association	Aaa	2.29	07/01/2039	532,008	565,041
Federal National Mortgage Association	Aaa	4.50	07/01/2039	761,740	835,773
Federal National Mortgage Association	Aaa	4.50	07/01/2039	460,420	508,621
Federal National Mortgage Association	Aaa	4.50	07/01/2039	744,207	816,536
Federal National Mortgage Association	Aaa	4.50	07/01/2039	150,406	166,811
Federal National Mortgage Association	Aaa	4.50	07/01/2039	30,486	33,811
Federal National Mortgage Association	Aaa	5.50	07/01/2039	639,535	701,493
Federal National Mortgage Association	Aaa	4.50	08/01/2039	1,128,546	1,236,683
Federal National Mortgage Association	Aaa	4.50	08/01/2039	523,792	574,699
Federal National Mortgage Association	Aaa	4.50	08/01/2039	277,227	304,432
Federal National Mortgage Association	Aaa	4.50	08/01/2039	1,878,896	2,063,273
Federal National Mortgage Association	Aaa	4.50	08/01/2039	465,741	511,444
Federal National Mortgage Association	Aaa	4.50	08/01/2039	120,782	133,956
Federal National Mortgage Association	Aaa	4.50	08/01/2039	54,356	60,047
Federal National Mortgage Association	Aaa	4.50	08/01/2039	118,584	131,518
Federal National Mortgage Association	Aaa	4.50	08/01/2039	255,586	283,463
Federal National Mortgage Association	Aaa	4.50	08/01/2039	106,163	117,277
Federal National Mortgage Association	Aaa	4.50	08/01/2039	71,567	79,060
Federal National Mortgage Association	Aaa	5.50	08/01/2039	208,852	227,911
Federal National Mortgage Association	Aaa	4.00	09/01/2039	144,589	154,084
Federal National Mortgage Association	Aaa	4.00	09/01/2039	242,910	258,862
Federal National Mortgage Association	Aaa	4.50	09/01/2039	1,476,279	1,621,146
Federal National Mortgage Association	Aaa	4.50	09/01/2039	38,007	42,152
Federal National Mortgage Association	Aaa	4.50	09/01/2039	83,340	92,430
Federal National Mortgage Association	Aaa	4.50	09/01/2039	355,867	393,123
Federal National Mortgage Association	Aaa	4.50	10/01/2039	300,150	331,573
Federal National Mortgage Association	Aaa	4.50	10/01/2039	80,979	89,812
Federal National Mortgage Association	Aaa	4.50	10/01/2039	555,324	615,893
Federal National Mortgage Association	Aaa	4.50	10/01/2039	354,940	393,653
Federal National Mortgage Association	Aaa	4.50	10/01/2039	19,818	21,980
Federal National Mortgage Association	Aaa	4.50	11/01/2039	125,349	138,472
Federal National Mortgage Association	Aaa	4.50	11/01/2039	162,681	180,424
Federal National Mortgage Association	Aaa	4.50	11/01/2039	241,733	268,099
Federal National Mortgage Association	Aaa	4.50	11/01/2039	80,578	89,366
Federal National Mortgage Association	Aaa	5.50	11/01/2039	166,889	184,205
Federal National Mortgage Association	Aaa	4.50	12/01/2039	147,635	163,737
Federal National Mortgage Association	Aaa	4.50	12/01/2039	38,454	42,359
Federal National Mortgage Association	Aaa	4.50	12/01/2039	522,993	580,035
Federal National Mortgage Association	Aaa	4.50	01/01/2040	217,523	241,249
Federal National Mortgage Association	Aaa	5.50	06/01/2040	158,582	173,845
Federal National Mortgage Association	Aaa	4.00	07/01/2040	409,906	436,710
Federal National Mortgage Association	Aaa	4.50	07/01/2040	143,257	157,180
Federal National Mortgage Association	Aaa	4.50	07/01/2040	240,671	264,061

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association	Aaa	5.00	08/01/2040	798,061	872,002
Federal National Mortgage Association	Aaa	3.50	09/01/2040	1,518,993	1,598,224
Federal National Mortgage Association	Aaa	4.00	09/01/2040	883,193	941,475
Federal National Mortgage Association	Aaa	4.50	09/01/2040	716,487	781,179
Federal National Mortgage Association	Aaa	4.50	09/01/2040	483,896	519,283
Federal National Mortgage Association	Aaa	4.00	10/01/2040	737,450	786,114
Federal National Mortgage Association	Aaa	4.00	10/01/2040	1,405,018	1,497,735
Federal National Mortgage Association	Aaa	4.00	11/01/2040	730,476	778,680
Federal National Mortgage Association	Aaa	4.50	11/01/2040	916,990	1,006,113
Federal National Mortgage Association	Aaa	3.50	01/01/2041	1,864,871	1,962,143
Federal National Mortgage Association	Aaa	4.00	01/01/2041	878,524	936,771
Federal National Mortgage Association	Aaa	4.00	01/01/2041	548,244	584,422
Federal National Mortgage Association	Aaa	4.00	01/01/2041	304,231	324,307
Federal National Mortgage Association	Aaa	4.00	01/01/2041	74,347	79,254
Federal National Mortgage Association	Aaa	4.00	01/01/2041	124,903	133,145
Federal National Mortgage Association	Aaa	4.00	01/01/2041	151,831	161,851
Federal National Mortgage Association	Aaa	4.00	01/01/2041	255,077	271,909
Federal National Mortgage Association	Aaa	4.00	01/01/2041	83,047	88,527
Federal National Mortgage Association	Aaa	4.00	01/01/2041	139,519	148,725

Federal National Mortgage Association	Aaa	4.00	01/01/2041	390,234	415,986
Federal National Mortgage Association	Aaa	3.50	02/01/2041	10,054,738	10,579,193
Federal National Mortgage Association	Aaa	3.50	02/01/2041	1,792,310	1,885,797
Federal National Mortgage Association	Aaa	3.50	02/01/2041	7,365,726	7,749,922
Federal National Mortgage Association	Aaa	3.50	02/01/2041	2,762,147	2,906,221
Federal National Mortgage Association	Aaa	4.00	02/01/2041	555,949	592,636
Federal National Mortgage Association	Aaa	4.00	02/01/2041	909,019	969,006
Federal National Mortgage Association	Aaa	3.50	03/01/2041	11,152,593	11,734,312
Federal National Mortgage Association	Aaa	3.50	03/01/2041	554,926	583,871
Federal National Mortgage Association	Aaa	4.00	04/01/2041	32,215	34,351
Federal National Mortgage Association	Aaa	4.00	04/01/2041	12,207,381	13,012,947
Federal National Mortgage Association	Aaa	4.00	04/01/2041	1,743,912	1,858,992
Federal National Mortgage Association	Aaa	4.50	04/01/2041	580,217	625,550
Federal National Mortgage Association	Aaa	5.00	04/01/2041	844,468	918,393
Federal National Mortgage Association	Aaa	4.00	06/01/2041	251,285	267,946
Federal National Mortgage Association	Aaa	4.00	10/01/2041	1,357,351	1,475,332
Federal National Mortgage Association	Aaa	4.00	10/01/2041	174,517	189,686
Federal National Mortgage Association	Aaa	3.50	11/01/2041	741,335	786,260
Federal National Mortgage Association	Aaa	3.50	11/01/2041	150,892	159,328
Federal National Mortgage Association	Aaa	3.50	12/01/2041	1,104,861	1,168,014
Federal National Mortgage Association	Aaa	4.00	03/01/2042	1,520,497	1,655,517
Federal National Mortgage Association	Aaa	4.00	03/01/2042	318,012	346,252
Federal National Mortgage Association	Aaa	3.50	04/01/2042	14,865,275	15,677,811
Federal National Mortgage Association	Aaa	3.50	04/01/2042	3,319,911	3,501,378
Federal National Mortgage Association - TBA	Aaa	3.50	08/01/2041	69,000,000	72,331,320
Federal National Mortgage Association - TBA	Aaa	3.50	08/01/2041	4,000,000	4,193,120
Federal National Mortgage Association - TBA	Aaa	3.50	08/01/2041	68,000,000	71,283,040
Federal National Mortgage Association - TBA	Aaa	3.50	08/01/2041	25,000,000	26,207,000
Federal National Mortgage Association - TBA	Aaa	3.50	08/01/2041	2,000,000	2,096,560
Federal National Mortgage Association Single Family - TBA	Aaa	5.00	07/01/2041	25,000,000	27,054,750
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	08/01/2041	9,200,000	9,861,296
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	08/01/2041	50,000,000	53,594,000
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	08/01/2041	(1,000,000)	(1,071,880)
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	08/01/2041	1,000,000	1,071,880
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	08/01/2041	1,600,000	1,715,008
Federal National Mortgage Association Single Family - TBA	Aaa	5.50	08/01/2041	1,000,000	1,090,310
Federal National Mortgage Association Single Family - TBA	Aaa	5.50	08/01/2041	1,000,000	1,090,310
Federal National Mortgage Association Single Family - TBA	Aaa	3.00	12/01/2099	3,000,000	3,142,980
Federal National Mortgage Association Single Family - TBA	Aaa	3.00	12/01/2099	3,000,000	3,142,980
Federal National Mortgage Association Single Family - TBA	Aaa	3.00	12/01/2099	6,000,000	6,285,960
Federal National Mortgage Association Single Family - TBA	Aaa	3.00	12/01/2099	1,000,000	1,047,660
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	12/01/2099	3,000,000	3,153,270
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	12/01/2099	500,000	525,545
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	12/01/2099	2,000,000	2,102,180
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	12/01/2099	4,000,000	4,226,240
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	12/01/2099	4,000,000	4,226,240

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	12/01/2099	1,500,000	1,584,840
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	12/01/2099	1,000,000	1,056,560
Federal National Mortgage Association Single Family - TBA	Aaa	4.00	12/01/2099	1,000,000	1,062,340
Federal National Mortgage Association Single Family - TBA	Aaa	4.00	12/01/2099	9,000,000	9,561,060
Federal National Mortgage Association Single Family - TBA	Aaa	4.00	12/01/2099	4,000,000	4,256,880
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	12/01/2099	500,000	536,330
Federal National Mortgage Association Single Family - TBA	Aaa	5.00	12/01/2099	2,000,000	2,164,060
Federal National Mortgage Association Single Family - TBA	Aaa	5.50	12/01/2099	(5,000,000)	(5,453,900)
Federal National Mortgage Association Single Family - TBA	Aaa	5.50	12/01/2099	39,000,000	42,540,420
Federal National Mortgage Association Single Family - TBA	Aaa	6.00	12/01/2099	1,000,000	1,098,910
FNCI 4% TBA	Aaa	4.00	07/17/2027	30,000,000	31,912,500
FNCL 5.5% TBA	Aaa	5.50	07/12/2042	7,000,000	7,636,564
Government National Mortgage Association	Aaa	7.00	03/15/2013	675	685
Government National Mortgage Association	Aaa	6.00	10/15/2013	186	186
Government National Mortgage Association	Aaa	13.50	07/15/2014	183	184
Government National Mortgage Association	Aaa	9.50	11/15/2016	47,433	52,624
Government National Mortgage Association	Aaa	9.50	05/15/2018	41,589	45,140
Government National Mortgage Association	Aaa	9.50	07/15/2018	26,282	28,522
Government National Mortgage Association	Aaa	10.00	08/15/2018	60,152	65,770
Government National Mortgage Association	Aaa	9.50	10/15/2018	30,933	35,549

Government National Mortgage Association	Aaa	10.00	12/15/2020	48,718	57,144
Government National Mortgage Association	Aaa	10.00	02/15/2021	40,774	44,731
Government National Mortgage Association	Aaa	10.00	07/15/2022	40,883	47,797
Government National Mortgage Association	Aaa	7.50	05/15/2023	6,070	6,342
Government National Mortgage Association	Aaa	6.50	09/15/2023	24,543	28,110
Government National Mortgage Association	Aaa	6.50	09/15/2023	45,554	52,331
Government National Mortgage Association	Aaa	6.50	10/15/2023	33,748	38,759
Government National Mortgage Association	Aaa	6.50	11/15/2023	29,321	33,775
Government National Mortgage Association	Aaa	6.50	11/15/2023	26,062	29,850
Government National Mortgage Association	Aaa	6.50	12/15/2023	173,512	199,544
Government National Mortgage Association	Aaa	6.50	01/15/2024	51,893	59,679
Government National Mortgage Association	Aaa	8.00	01/15/2024	74,612	88,595
Government National Mortgage Association	Aaa	6.50	02/15/2024	57,452	65,893
Government National Mortgage Association	Aaa	6.50	03/15/2024	370,647	426,255
Government National Mortgage Association	Aaa	6.50	04/15/2024	150,775	172,926
Government National Mortgage Association	Aaa	8.00	06/15/2024	82,544	99,030
Government National Mortgage Association	Aaa	6.50	07/15/2024	49,062	56,196
Government National Mortgage Association	Aaa	8.00	07/15/2024	40,488	50,551
Government National Mortgage Association	Aaa	8.00	07/15/2024	48,611	58,704
Government National Mortgage Association	Aaa	6.50	10/15/2024	123,672	141,359
Government National Mortgage Association	Aaa	9.00	11/15/2024	35,025	41,683
Government National Mortgage Association	Aaa	10.00	02/15/2025	261,557	307,780
Government National Mortgage Association	Aaa	3.95	07/15/2025	805,307	875,087
Government National Mortgage Association	Aaa	7.50	02/15/2027	3,209	3,704
Government National Mortgage Association	Aaa	7.50	09/15/2027	877	1,017
Government National Mortgage Association	Aaa	7.50	12/15/2027	283	291
Government National Mortgage Association	Aaa	6.50	03/15/2029	58,002	67,773
Government National Mortgage Association	Aaa	6.50	03/15/2029	10,248	11,953
Government National Mortgage Association	Aaa	6.50	05/15/2029	21,884	25,537
Government National Mortgage Association	Aaa	6.50	05/15/2029	24,418	28,330
Government National Mortgage Association	Aaa	7.00	07/15/2029	16,978	20,401
Government National Mortgage Association	Aaa	7.00	08/15/2029	339	407
Government National Mortgage Association	Aaa	7.50	12/15/2029	1,449	1,484
Government National Mortgage Association	Aaa	7.50	12/15/2029	717	876
Government National Mortgage Association	Aaa	7.50	02/15/2030	422	426
Government National Mortgage Association	Aaa	7.50	03/15/2030	2,050	2,137
Government National Mortgage Association	Aaa	7.50	11/15/2030	89	92
Government National Mortgage Association	Aaa	7.00	07/15/2031	5,666	6,848
Government National Mortgage Association	Aaa	7.00	07/15/2031	6,805	8,225
Government National Mortgage Association	Aaa	7.00	07/15/2031	9,519	11,505
Government National Mortgage Association	Aaa	7.00	07/15/2031	65,834	79,002
Government National Mortgage Association	Aaa	7.00	09/15/2031	105,859	127,950
Government National Mortgage Association	Aaa	6.00	10/15/2031	3,709	4,216
Government National Mortgage Association	Aaa	6.00	11/15/2031	51,778	58,853
Government National Mortgage Association	Aaa	7.00	11/15/2031	58,964	71,269

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Government National Mortgage Association	Aaa	7.00	11/15/2031	68,032	82,229
Government National Mortgage Association	Aaa	7.00	11/15/2031	99,060	119,732
Government National Mortgage Association	Aaa	6.00	12/15/2031	9,553	10,858
Government National Mortgage Association	Aaa	6.00	01/15/2032	38,747	44,126
Government National Mortgage Association	Aaa	6.00	01/15/2032	27,567	31,282
Government National Mortgage Association	Aaa	6.00	03/15/2032	78,310	89,156
Government National Mortgage Association	Aaa	6.00	04/15/2032	2,940	3,336
Government National Mortgage Association	Aaa	7.00	05/15/2032	26,901	32,174
Government National Mortgage Association	Aaa	7.00	05/15/2032	15,586	18,641
Government National Mortgage Association	Aaa	7.00	06/15/2032	23,337	27,912
Government National Mortgage Association	Aaa	7.00	06/15/2032	26,626	31,845
Government National Mortgage Association	Aaa	7.00	06/15/2032	39,207	46,892
Government National Mortgage Association	Aaa	7.00	06/15/2032	5,657	6,766
Government National Mortgage Association	Aaa	7.00	06/15/2032	6,666	7,973
Government National Mortgage Association	Aaa	7.00	06/15/2032	9,503	11,366
Government National Mortgage Association	Aaa	7.00	01/15/2036	10,341	12,257
Government National Mortgage Association	Aaa	7.00	02/15/2036	74,235	88,323
Government National Mortgage Association	Aaa	5.50	05/15/2037	182,398	202,518
Government National Mortgage Association	Aaa	6.00	11/15/2038	12,579	14,136
Government National Mortgage Association	Aaa	6.00	11/15/2038	11,843	13,309
Government National Mortgage Association	Aaa	6.00	11/15/2038	21,132	23,749

Government National Mortgage Association	Aaa	6.00	11/15/2038	39,757	44,903
Government National Mortgage Association	Aaa	5.50	12/15/2038	345,479	383,588
Government National Mortgage Association	Aaa	5.50	01/15/2039	931,495	1,039,195
Government National Mortgage Association	Aaa	5.50	04/15/2039	115,123	128,433
Government National Mortgage Association	Aaa	5.50	04/15/2039	132,227	147,515
Government National Mortgage Association	Aaa	5.50	04/15/2039	193,406	215,768
Government National Mortgage Association	Aaa	4.50	06/15/2039	167,635	186,755
Government National Mortgage Association	Aaa	5.00	07/15/2039	76,501	84,722
Government National Mortgage Association	Aaa	5.00	09/15/2039	764,401	847,973
Government National Mortgage Association	Aaa	4.50	10/15/2039	180,145	200,692
Government National Mortgage Association	Aaa	7.00	09/15/2040	1,039,337	1,043,827
Government National Mortgage Association	Aaa	3.50	01/15/2041	85,475	91,568
Government National Mortgage Association	Aaa	3.50	01/15/2041	207,945	222,767
Government National Mortgage Association	Aaa	3.50	01/15/2041	506,757	542,879
Government National Mortgage Association	Aaa	3.50	01/15/2041	95,291	102,083
Government National Mortgage Association	Aaa	3.50	01/15/2041	85,079	91,143
Government National Mortgage Association	Aaa	6.04	10/15/2043	4,736,433	5,017,114
Government National Mortgage Association - TBA	Aaa	4.00	12/01/2099	2,000,000	2,184,060
Government National Mortgage Association - TBA	Aaa	4.00	12/01/2099	750,000	819,023
Government National Mortgage Association I Single Family - TBA	Aaa	4.50	12/01/2099	500,000	546,640
Government National Mortgage Association I Single Family - TBA	Aaa	4.50	12/01/2099	500,000	546,640
Government National Mortgage Association I Single Family - TBA	Aaa	5.00	12/01/2099	500,000	550,155
Government National Mortgage Association II	Aaa	2.38	04/20/2025	11,163	11,595
Government National Mortgage Association II	Aaa	3.00	04/20/2025	52,638	55,042
Government National Mortgage Association II	Aaa	2.38	05/20/2025	8,012	8,321
Government National Mortgage Association II	Aaa	2.00	10/20/2025	17,758	18,368
Government National Mortgage Association II	Aaa	1.63	02/20/2027	10,170	10,545
Government National Mortgage Association II	Aaa	1.63	07/20/2027	14,360	14,852
Government National Mortgage Association II	Aaa	1.63	10/20/2027	8,030	8,320
Government National Mortgage Association II	Aaa	1.63	11/20/2027	11,959	12,391
Government National Mortgage Association II	Aaa	1.63	12/20/2027	4,967	5,146
Government National Mortgage Association II	Aaa	1.63	01/20/2028	7,791	8,078
Government National Mortgage Association II	Aaa	1.63	11/20/2029	250,536	259,578
Government National Mortgage Association II	Aaa	1.63	12/20/2029	224,889	233,005
Government National Mortgage Association II	Aaa	6.00	12/20/2033	572,902	645,345
Government National Mortgage Association II	Aaa	5.00	04/20/2040	76,400	84,648
Government National Mortgage Association II	Aaa	5.00	04/20/2040	128,352	142,209
Government National Mortgage Association II	Aaa	4.50	06/20/2040	237,564	262,494
Government National Mortgage Association II	Aaa	4.50	06/20/2040	399,108	440,990
Government National Mortgage Association II	Aaa	5.00	07/20/2040	809,398	897,509
Government National Mortgage Association II	Aaa	5.00	12/20/2040	154,933	171,224
Government National Mortgage Association II	Aaa	5.00	12/20/2040	260,288	287,657
Government National Mortgage Association II	Aaa	4.00	01/20/2041	483,663	529,229
Government National Mortgage Association II	Aaa	4.50	01/20/2041	1,772,200	1,957,235

Moody's

U.S. Government Backed Mortgages	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Government National Mortgage Association II	Aaa	4.00	02/20/2041	1,362,847	1,491,241
Government National Mortgage Association II	Aaa	4.00	03/20/2041	113,141	123,800
Government National Mortgage Association II	Aaa	4.50	03/20/2041	1,049,303	1,155,817
Government National Mortgage Association II	Aaa	4.00	04/20/2041	160,935	176,096
Government National Mortgage Association II	Aaa	4.00	04/20/2041	286,421	313,405
Government National Mortgage Association II	Aaa	4.00	04/20/2041	270,370	295,842
Government National Mortgage Association II	Aaa	4.50	04/20/2041	154,494	170,625
Government National Mortgage Association II	Aaa	4.50	04/20/2041	259,550	286,650
Government National Mortgage Association II	Aaa	5.00	04/20/2041	2,234,994	2,477,692
Government National Mortgage Association II	Aaa	4.50	05/20/2041	155,822	171,628
Government National Mortgage Association II	Aaa	4.50	05/20/2041	261,780	288,336
Government National Mortgage Association II	Aaa	4.50	06/20/2041	1,487,959	1,638,555
Government National Mortgage Association II	Aaa	4.50	08/20/2041	320,728	354,215
Government National Mortgage Association II	Aaa	4.50	08/20/2041	538,823	595,082
Government National Mortgage Association II - TBA	Aaa	4.00	12/01/2099	3,000,000	3,272,340
Government National Mortgage Association II - TBA	Aaa	4.00	12/01/2099	2,500,000	2,726,950
Government National Mortgage Association II - TBA	Aaa	4.50	12/01/2099	1,000,000	1,099,220
Government National Mortgage Association II Jumbo - TBA	Aaa	3.50	12/01/2099	500,000	534,375
Government National Mortgage Association II Jumbo - TBA	Aaa	3.50	12/01/2099	500,000	534,375

Total U.S. Government Backed Mortgages **\$ 801,736,346**

U.S. Government Special Situations	Par Value	Market Value
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Total U.S. Government Special Situations**\$ 47,480,226**

U.S. Municipals	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
Bay Area Toll Authority (California) Toll Bridge Revenue	Aa3	6.26	04/01/2049	560,000	746,542
Bay Area Toll Authority (California) Toll Bridge Revenue	Aa3	6.26	04/01/2049	95,000	126,645
California, State of	A1	5.25	04/01/2014	125,000	133,976
California, State of	A1	3.95	11/01/2015	120,000	129,046
California, State of	A1	3.95	11/01/2015	25,000	26,885
California, State of	A1	6.20	10/01/2019	925,000	1,090,279
California, State of	A1	6.20	10/01/2019	155,000	182,695
California, State of	A1	7.50	04/01/2034	500,000	624,620
California, State of	A1	7.50	04/01/2034	565,000	705,821
California, State of	A1	7.50	04/01/2034	100,000	124,924
California, State of	A1	7.50	04/01/2034	80,000	99,939
California, State of	A1	5.65	04/01/2039	400,000	414,408
California, State of	A1	5.65	04/01/2039	100,000	103,602
California, State of	A1	7.55	04/01/2039	500,000	642,960
California, State of	A1	7.55	04/01/2039	100,000	128,592
California, State of	A1	7.60	11/01/2040	300,000	390,096
California, State of	A1	7.60	11/01/2040	80,000	104,026
Chicago, IL - AMBAC	Aa3	5.00	12/01/2024	12,700,000	14,010,894
Chicago, IL / Board of Education	A1	6.14	12/01/2039	255,000	284,180
Chicago, IL / Board of Education	A1	6.14	12/01/2039	45,000	50,149
Chicago, IL / Metropolitan Water Reclamation	Aaa	5.72	12/01/2038	450,000	568,224
Chicago, IL / Metropolitan Water Reclamation	Aaa	5.72	12/01/2038	80,000	101,018
Chicago, IL / Transit Authority	Aa3	6.30	12/01/2021	200,000	222,118
Clark County Nevada Airport Revenue	Aa2	6.82	07/01/2045	700,000	957,985
Clark County Nevada Airport Revenue	Aa2	6.82	07/01/2045	100,000	136,855
Colorado Bridge Enterprise Revenue	Aa3	6.08	12/01/2040	180,000	233,719
Colorado Bridge Enterprise Revenue	Aa3	6.08	12/01/2040	30,000	38,953
Connecticut, State - Special Tax Obligation	Aa3	5.46	11/01/2030	315,000	373,952
Connecticut, State - Special Tax Obligation	Aa3	5.46	11/01/2030	55,000	65,293
Connecticut, State of	Aa3	5.85	03/15/2032	1,000,000	1,252,760
Curators University of Missouri System Facilities Revenue	Aa1	5.79	11/01/2041	165,000	222,945
Curators University of Missouri System Facilities Revenue	Aa1	5.79	11/01/2041	30,000	40,535
District of Columbia Income Tax Revenue	Aa1	5.58	12/01/2035	455,000	557,589
District of Columbia Income Tax Revenue	Aa1	5.58	12/01/2035	85,000	104,165
District of Columbia Water & Sewer Authority	Aa3	5.52	10/01/2044	275,000	330,432
District of Columbia Water & Sewer Authority	Aa3	5.52	10/01/2044	35,000	42,055
Illinois, State of	A2	4.42	01/01/2015	450,000	473,072
Illinois, State of	A2	4.42	01/01/2015	115,000	120,896

U.S. Municipals	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
Irvine Ranch California Water District	Aa1	6.62	05/01/2040	1,000,000	1,399,060
Los Angeles, California Unified School District	Aa2	5.98	05/01/2027	400,000	507,596
Los Angeles, California Unified School District	Aa2	6.76	07/01/2034	100,000	129,532
Massachusetts Educational Finance	Aaa	1.42	04/25/2038	1,275,143	1,275,373
Massachusetts State Transportation Fund Revenue	Aaa	5.73	06/01/2040	190,000	249,879
Massachusetts State Transportation Fund Revenue	Aaa	5.73	06/01/2040	35,000	46,030
Metropolitan Transportation Authority of New York	A2	7.13	11/15/2030	4,000,000	4,692,680
New Jersey Economic Development Authority	A1	1.48	06/15/2013	400,000	400,384
New Jersey State Turnpike Authority Revenue	A3	7.41	01/01/2040	265,000	386,277
New Jersey State Turnpike Authority Revenue	A3	7.41	01/01/2040	1,300,000	1,894,945
New Jersey State Turnpike Authority Revenue	A3	7.41	01/01/2040	35,000	51,018
New Jersey State Turnpike Authority Revenue	A3	7.10	01/01/2041	655,000	923,465
New Jersey State Turnpike Authority Revenue	A3	7.10	01/01/2041	180,000	253,777
New York, NY	Aa2	6.25	06/01/2035	7,600,000	8,711,500
Ohio State University General Receipts	Aa1	4.91	06/01/2040	295,000	354,165
Ohio State University General Receipts	Aa1	4.91	06/01/2040	50,000	60,028
Ohio State Water Development Authority	Aaa	4.88	12/01/2034	165,000	186,094
Ohio State Water Development Authority	Aaa	4.88	12/01/2034	30,000	33,835
Pennsylvania Economic Development Financing	A1	6.53	06/15/2039	1,000,000	1,210,690
Poway, California Unified School District	Aa2	0.00	08/01/2027	25,000	12,486
Poway, California Unified School District	Aa2	0.00	08/01/2030	25,000	10,460
Poway, California Unified School District	Aa2	0.00	08/01/2032	35,000	12,812
Poway, California Unified School District	Aa2	0.00	08/01/2033	20,000	6,864

Public Power Generation Agency - Nebraska	A2	7.24	01/01/2041	2,100,000	2,489,634
Public Power Generation Agency - Nebraska	A2	7.24	01/01/2041	400,000	474,216
Rutgers State University / New Jersey	Aa2	5.67	05/01/2040	395,000	492,940
Rutgers State University / New Jersey	Aa2	5.67	05/01/2040	65,000	81,117
Salt River Project Arizona Agriculture Improvement	Aa1	4.84	01/01/2041	435,000	504,739
Salt River Project Arizona Agriculture Improvement	Aa1	4.84	01/01/2041	75,000	87,024
San Jose California Airport Revenue	Aa3	6.60	03/01/2041	750,000	807,000
Texas State Transportation Commission	Aaa	5.03	04/01/2026	330,000	394,961
Texas State Transportation Commission	Aaa	5.03	04/01/2026	55,000	65,827
Wilkes County Georgia Hospital Authority Revenue	Aa1	7.20	03/20/2015	79,000	82,267
Wilkes County Georgia Hospital Authority Revenue	Aa1	7.20	02/20/2037	1,650,000	1,796,339
Total U.S. Municipals					\$ 56,047,855

Asset Backed Securities	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Ace Securities Corp.	Ca	0.34	07/25/2036	234,443	54,107
AIMCO	Aaa	0.72	10/20/2019	1,180,024	1,128,219
AMRESO Residential Securities	Caa3	1.29	09/25/2028	26,752	28,043
Apidos CDO	Aaa	1.97	10/17/2021	1,300,000	1,285,098
Apidos CDO	Aaa	1.97	10/17/2021	300,000	296,561
Ares Enhanced Loan Investment Strategy Ltd.	Aaa	0.73	01/26/2020	786,994	759,648
Asset Backed Securities Corp. Home Equity Loan Trust	C	0.50	03/25/2036	1,372,578	30,521
Atlantic Marine Corps Communities	A1	5.34	12/01/2050	1,290,986	1,282,904
Atlantic Marine Corps Communities	A1	5.34	12/01/2050	99,306	98,685
Bank of America Auto Trust	Aaa	2.67	12/15/2016	510,000	516,148
Bank of America Credit Card Trust	A3	0.64	01/15/2016	780,000	775,778
Bank of America Credit Card Trust	A3	0.65	01/15/2016	200,000	198,917
Bank of America Credit Card Trust	A3	4.99	03/15/2016	2,500,000	2,625,138
Bank of America Credit Card Trust	A3	5.00	03/15/2016	1,100,000	1,155,061
Bank One Issuance Trust	Baa2	4.77	02/16/2016	3,100,000	3,204,696
Bank One Issuance Trust	Baa2	4.77	02/16/2016	700,000	723,641
Bear Stearns Asset Backed Securities Trust	Ba2	0.63	06/25/2036	290,148	227,805
Capital One Bank USA NA	Baa1	8.80	07/15/2019	3,590,000	4,521,067
Capital One Bank USA NA	Baa1	8.80	07/15/2019	410,000	516,334
Carmax Auto Owner Trust	Aaa	5.81	12/16/2013	796,372	807,194
Chase Credit Card Master Trust	Ba1	1.49	01/15/2016	4,500,000	4,522,914
Chase Credit Card Master Trust	Ba1	1.50	01/15/2016	1,000,000	1,005,092
Chesapeake Funding LLC	Aa2	1.99	09/15/2021	200,000	202,200
Chesapeake Funding LLC	A2	1.99	09/15/2021	200,000	200,800
Chesapeake Funding LLC	Aaa	2.00	09/15/2021	1,000,000	1,011,000
Chesapeake Funding LLC	Aa3	2.00	09/15/2021	1,000,000	1,004,000
Citibank Credit Card Issuance Trust	Aaa	5.65	09/20/2019	290,000	350,964

Asset Backed Securities	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Citibank Credit Card Issuance Trust	Aaa	5.65	09/20/2019	625,000	756,387
Cleco Katrina/Rita Hurricane	Aaa	4.41	03/01/2020	1,462,638	1,576,026
Continental Airlines	Ba3	7.88	01/02/2020	1,744,829	1,753,553
Continental Airlines	Ba3	7.88	01/02/2020	290,805	292,259
Continental Airlines	Baa2	7.25	05/10/2021	2,299,451	2,592,631
Continental Airlines	Baa2	7.25	05/10/2021	342,663	386,353
Continental Airlines	Baa2	8.05	05/01/2022	201,153	221,268
Continental Airlines	Baa2	8.05	05/01/2022	32,184	35,403
Continental Airlines	Baa2	4.75	07/12/2022	127,496	133,552
Continental Airlines	Baa2	4.75	07/12/2022	1,392,649	1,458,800
Continental Airlines	Baa2	4.75	07/12/2022	225,570	236,284
Continental Airlines	Baa2	7.71	10/02/2022	2,682,133	2,916,819
Continental Airlines	Baa1	5.98	10/19/2023	22,800	24,738
Continental Airlines	Baa1	5.98	10/19/2023	583,681	633,294
Continental Airlines	Baa1	5.98	10/19/2023	50,160	54,424
Countrywide Asset Backed Certificates Trust	Ba2	5.10	05/25/2035	800,000	647,618
Countrywide Asset Backed Certificates Trust	Ba2	5.10	05/25/2035	120,000	97,143
Countrywide Asset Backed Certificates Trust	B1	0.73	10/25/2035	3,500,000	3,202,749
Countrywide Asset Backed Certificates Trust	B1	0.45	04/25/2036	92,617	64,791
Countrywide Asset Backed Certificates Trust	Caa1	0.59	04/25/2036	2,470,000	1,502,931
Countrywide Asset Backed Certificates Trust	Ba1	0.30	07/25/2037	86,835	85,887
Delta Air Lines	Baa2	6.20	01/02/2020	134,893	146,021
Delta Air Lines	Baa2	4.95	11/23/2020	123,689	131,420
Delta Air Lines	Baa2	4.95	11/23/2020	1,557,571	1,654,919

Delta Air Lines	Baa2	4.95	11/23/2020	206,149	219,033
Diamond Resorts Owner Trust	A2	1.00	03/20/2026	184,701	195,621
Domino's Pizza Master Issuer	Baa1	5.22	01/25/2042	1,344,938	1,402,451
DSC Floorplan Master Owner Trust	NR	8.11	03/15/2016	1,500,000	1,519,519
DSC Floorplan Master Owner Trust	NR	8.11	03/15/2016	250,000	253,253
EMC Mortgage Loan Trust	B3	0.71	04/25/2042	1	1
First Franklin Mortgage Loan Asset Trust	B3	0.40	07/25/2036	3,140,258	2,393,146
First Franklin Mortgage Loan Asset Trust	B3	0.40	07/25/2036	435,363	331,784
Ford Credit Auto Owner Trust	Aaa	6.07	05/15/2014	2,149,823	2,191,764
Ford Credit Auto Owner Trust	Aaa	4.43	11/15/2014	1,641,496	1,681,196
Fraser Sullivan CLO Ltd.	Aa1	0.94	03/15/2020	500,000	446,941
GMAC Mortgage Corporation Loan	Ca	0.49	02/25/2036	2,643,643	1,899,936
GMAC Mortgage Corporation Loan	B2	7.00	09/25/2037	364,835	263,312
GMAC Mortgage Corporation Loan	B2	7.00	09/25/2037	91,209	65,828
GMAC Mortgage Corporation Loan	Caa2	7.00	09/25/2037	499,824	336,499
GMAC Mortgage Corporation Loan	Caa2	7.00	09/25/2037	124,956	84,125
Green Tree Financial Corp.	A2	7.40	06/15/2027	73,469	77,442
Green Tree Financial Corp.	Aa2	7.95	09/15/2027	91,914	94,507
Green Tree Financial Corp.	Aa1	7.65	10/15/2027	31,525	31,831
Harley Davidson Motorcycle Trust	Aaa	4.55	01/15/2017	767,725	771,680
Hewett's Island CDO Ltd.	Aaa	0.81	12/15/2016	362,424	359,444
Hewett's Island CDO Ltd.	Aaa	0.81	12/15/2016	51,775	51,349
Household Home Equity Loan Trust	Aaa	0.51	01/20/2035	1,661,081	1,549,827
Household Home Equity Loan Trust	Aaa	0.51	01/20/2035	371,300	346,432
Household Home Equity Loan Trust	Aaa	0.40	01/20/2036	517,481	475,248
Household Home Equity Loan Trust	Aaa	0.39	03/20/2036	128,871	121,518
Household Home Equity Loan Trust	Aaa	0.42	03/20/2036	1,621,746	1,495,620
Household Home Equity Loan Trust	Aaa	0.42	03/20/2036	347,517	320,490
IndyMac Residential Asset Backed Trust	Ca	0.40	06/28/2036	1,812,237	942,363
IndyMac Residential Asset Backed Trust	Ca	0.40	06/28/2036	453,059	235,591
JP Morgan Mortgage Acquisition	B3	0.72	06/25/2035	450,000	247,460
JP Morgan Mortgage Acquisition	B3	0.72	06/25/2035	50,000	27,496
LCM Limited Partnership	Aaa	2.06	01/14/2021	500,000	501,506
LCM Limited Partnership	Aaa	2.07	01/14/2021	1,000,000	1,003,012
Lehman XS Trust	Ca	6.00	12/25/2035	1,972,126	866,325
Lightpoint CLO Ltd.	Aaa	0.73	09/15/2017	1,620,593	1,569,336
Lightpoint CLO Ltd.	Aaa	0.73	09/15/2017	324,119	313,867
Long Beach Mortgage Loan Trust	Aaa	0.81	10/25/2034	47,930	39,389
Marlborough Street CLO Ltd.	Aaa	0.70	04/18/2019	486,345	466,382
Massachusetts Railroad Board Special Purpose Trust	Aaa	6.53	06/01/2015	352,243	362,661
Master Asset Backed Securities	Aa1	0.60	09/25/2034	949,752	806,835

						Moody's	
Asset Backed Securities	Quality Rating	Rate	Maturity Date	Par Value	Market Value		
MBNA Credit Card Master Note Trust	A3	1.59	03/15/2016	1,975,000	1,985,824		
MBNA Credit Card Master Note Trust	A3	1.60	03/15/2016	400,000	402,192		
Mid State Trust	A1	7.34	07/01/2035	7,258,774	7,544,675		
Midwest Generation LLC	B2	8.56	01/02/2016	208,348	198,972		
Midwest Generation LLC	B2	8.56	01/02/2016	49,607	47,374		
Morgan Stanley Capital, Inc.	Caa3	0.31	05/25/2037	607,123	475,149		
Mountain Capital CLO Ltd.	Aaa	1.27	02/15/2016	200,000	194,113		
Mountain Capital CLO Ltd.	Aaa	1.27	02/15/2016	200,000	194,113		
NCUA Guaranteed Notes	Aa1	1.00	12/07/2020	1,334,658	1,339,436		
New Century Home Equity Loan Trust	Aaa	0.74	08/25/2034	1,752,508	1,405,115		
New Century Home Equity Loan Trust	Aaa	0.80	08/25/2034	435,759	349,380		
Nissan Auto Receivables Owner Trust	Aaa	5.05	11/17/2014	835,797	840,229		
Northwest Airlines Pass Through Trust	Baa2	6.26	05/20/2023	1,485,437	1,515,146		
Northwest Airlines Pass Through Trust	Baa2	6.26	05/20/2023	226,988	231,528		
Pacifica CDO Ltd.	Aaa	0.86	05/13/2016	2,039,953	2,017,560		
Plymouth Rock CLO Ltd.	Aaa	1.97	02/16/2019	638,672	637,308		
Plymouth Rock CLO Ltd.	Aaa	1.97	02/16/2019	228,097	227,610		
Race Point CLO Ltd.	Aa2	2.97	05/24/2023	500,000	497,407		
Saxon Asset Securities Trust	A3	5.46	06/25/2033	1,353,903	1,222,936		
Saxon Asset Securities Trust	Aa2	0.59	12/26/2034	2,055,788	1,699,783		
Saxon Asset Securities Trust	Aa2	0.59	12/26/2034	460,376	380,652		
Saxon Asset Securities Trust	A2	5.23	08/25/2035	766,776	765,748		
Slater Mill Loan Fund LP	Aa2	2.96	08/17/2022	250,000	240,000		
Slater Mill Loan Fund LP	Aa2	2.96	08/17/2022	250,000	240,000		
SLM Student Loan Trust	Aaa	0.97	10/25/2017	3,896,745	3,907,516		

SLM Student Loan Trust	Aaa	0.93	09/15/2021	15,630,894	18,844,567
SLM Student Loan Trust	Aaa	1.70	09/15/2021	71,050	85,657
SLM Student Loan Trust	Aaa	1.97	04/25/2023	1,359,455	1,403,596
SLM Student Loan Trust	Aaa	0.92	12/15/2023	9,912,787	11,604,068
SLM Student Loan Trust	Aaa	3.50	08/17/2043	2,884,240	2,835,101
SLM Student Loan Trust	Aaa	3.50	08/17/2043	11,886,563	11,684,052
SLM Student Loan Trust	Aaa	3.49	05/16/2044	12,330,152	12,781,049
SLM Student Loan Trust	Aaa	3.50	05/16/2044	3,190,319	3,306,985
Stanfield Vantage CLO Ltd.	Aaa	0.77	03/21/2017	170,663	166,771
Structured Asset Securities Co.	Ba1	3.36	01/25/2031	432,638	397,560
Structured Asset Securities Co.	WR	2.51	01/25/2032	42,531	31,485
Structured Asset Securities Co.	B1	4.91	06/25/2033	408,206	405,439
Structured Asset Securities Co.	B1	4.91	06/25/2033	96,347	95,694
Structured Asset Securities Co.	Aa1	0.67	08/25/2034	1,054,834	921,001
Structured Asset Securities Co.	Aa1	0.73	08/25/2034	263,709	230,250
Trimaran CLO Ltd.	Aaa	0.72	11/01/2018	1,800,000	1,752,885
Trimaran CLO Ltd.	Aaa	0.72	11/01/2018	350,000	340,839
Venture CDO Ltd.	Aaa	0.82	08/15/2016	568,163	560,428

Total Asset Backed Securities **\$ 171,507,017**

Commercial Mortgage-Backed Securities	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Banc of America Commercial Mortgage	A1	5.89	07/10/2044	1,500,000	1,693,521
Banc of America Commercial Mortgage	A1	5.89	07/10/2044	500,000	564,507
Banc of America Commercial Mortgage	Aaa	5.63	07/10/2046	3,200,000	3,607,216
Banc of America Commercial Mortgage	Aaa	5.63	07/10/2046	1,000,000	1,127,255
Banc of America Commercial Mortgage	A1	5.81	04/10/2049	575,000	658,242
Banc of America Commercial Mortgage	A1	5.81	04/10/2049	2,000,000	2,289,536
Banc of America Commercial Mortgage	A1	5.81	04/10/2049	50,000	57,238
Bayview Commercial Asset Trust	Aa3	0.68	08/25/2034	112,871	94,839
Bear Stearns Commercial Mortgage	Aaa	5.71	04/12/2038	150,000	169,808
Bear Stearns Commercial Mortgage	Aaa	5.90	09/11/2038	275,000	312,377
Bear Stearns Commercial Mortgage	Aaa	5.90	09/11/2038	400,000	454,367
Bear Stearns Commercial Mortgage	Aaa	5.62	03/11/2039	259,000	291,051
Bear Stearns Commercial Mortgage	Aaa	5.54	09/11/2041	800,000	911,027
Bear Stearns Commercial Mortgage	Aaa	5.54	09/11/2041	100,000	113,878
Bear Stearns Commercial Mortgage	Aaa	5.33	02/11/2044	200,000	215,255
Bear Stearns Commercial Mortgage	Aaa	5.47	01/12/2045	100,000	114,419
Citigroup Commercial Mortgage	Aaa	6.27	12/10/2049	450,000	525,026
Citigroup Commercial Mortgage	Aaa	6.28	12/10/2049	2,010,000	2,345,115

Commercial Mortgage-Backed Securities	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Citigroup/Deutsche Bank Commercial Mortgage	Aaa	5.89	11/15/2044	1,100,000	1,275,453
Citigroup/Deutsche Bank Commercial Mortgage	Aaa	5.89	11/15/2044	350,000	405,826
Citigroup/Deutsche Bank Commercial Mortgage	Aaa	5.30	01/15/2046	1,350,000	1,502,577
Citigroup/Deutsche Bank Commercial Mortgage	Aaa	5.30	01/15/2046	250,000	278,255
Citigroup/Deutsche Bank Commercial Mortgage	Aaa	5.62	10/15/2048	1,655,000	1,873,508
Citigroup/Deutsche Bank Commercial Mortgage	Aaa	5.62	10/15/2048	570,000	645,257
Commercial Mortgage Loan Trust	Aa1	6.20	12/10/2049	1,500,000	1,713,000
Commercial Mortgage Pass Through	Aaa	5.31	12/10/2046	400,000	449,375
Credit Suisse Mortgage Capital	Aaa	5.69	09/15/2040	415,000	435,915
Credit Suisse Mortgage Capital	Aaa	5.69	09/15/2040	60,000	63,024
Credit Suisse Mortgage Capital	Aaa	5.45	01/15/2049	62,868	63,546
Credit Suisse Mortgage Capital	Aaa	5.45	01/15/2049	147,290	148,879
Extended Stay America Trust	Aaa	2.95	11/05/2027	3,299,586	3,324,214
Extended Stay America Trust	Aaa	2.95	11/05/2027	485,233	488,855
Extended Stay America Trust	Baa2	5.50	11/05/2027	4,935,000	4,980,896
Extended Stay America Trust	Baa2	5.50	11/05/2027	880,000	888,184
FHMS K011 A2	Aaa	4.08	11/25/2020	6,700,000	7,546,009
FHMS K011 A3	Aaa	4.08	11/25/2020	400,000	450,508
GE Capital Commercial Mortgage	Aaa	5.48	03/10/2044	200,000	222,887
GE Capital Commercial Mortgage	Aaa	5.48	03/10/2044	150,000	167,165
GE Capital Commercial Mortgage	Aaa	5.48	03/10/2044	500,000	557,218
GE Capital Commercial Mortgage	Aaa	5.48	12/10/2049	1,045,000	1,138,991
GE Capital Commercial Mortgage	Aaa	5.48	12/10/2049	200,000	217,989
GMAC Commercial Mortgage Securities	Aaa	4.65	04/10/2040	75,294	75,620
Greenwich Capital Commercial Funding Corp.	Aa2	5.22	04/10/2037	2,250,000	2,458,895
Greenwich Capital Commercial Funding Corp.	Aa3	5.44	03/10/2039	3,725,000	4,132,251

Greenwich Capital Commercial Funding Corp.	Aa3	5.44	03/10/2039	1,000,000	1,109,329
Greenwich Capital Commercial Funding Corp.	Aa3	5.44	03/10/2039	625,000	693,331
Greenwich Capital Commercial Funding Corp.	Aa3	5.44	03/10/2039	100,000	110,933
Greenwich Capital Commercial Funding Corp.	Aaa	4.80	08/10/2042	100,000	107,783
Greenwich Capital Commercial Funding Corp.	Baa1	5.74	12/10/2049	4,300,000	4,765,054
Greenwich Capital Commercial Funding Corp.	Baa1	5.74	12/10/2049	600,000	664,891
J.P. Morgan Chase Commercial Mortgage	Aaa	4.65	01/12/2037	1,500,000	1,506,473
J.P. Morgan Chase Commercial Mortgage	Aa2	4.95	09/12/2037	200,000	213,994
J.P. Morgan Chase Commercial Mortgage	Aa2	4.95	09/12/2037	40,000	42,799
J.P. Morgan Chase Commercial Mortgage	Aa2	4.78	07/15/2042	420,000	446,308
J.P. Morgan Chase Commercial Mortgage	Aa2	4.78	07/15/2042	85,000	90,324
J.P. Morgan Chase Commercial Mortgage	Aa2	5.00	10/15/2042	810,000	866,944
J.P. Morgan Chase Commercial Mortgage	Aa2	5.00	10/15/2042	130,000	139,139
J.P. Morgan Chase Commercial Mortgage	Aaa	5.48	04/15/2043	2,425,000	2,710,449
J.P. Morgan Chase Commercial Mortgage	Aaa	5.48	04/15/2043	425,000	475,027
J.P. Morgan Chase Commercial Mortgage	Aaa	1.00	12/12/2044	2,063,476	2,065,274
J.P. Morgan Chase Commercial Mortgage	Aaa	5.40	05/15/2045	3,225,000	3,650,216
J.P. Morgan Chase Commercial Mortgage	Aaa	3.14	06/16/2045	900,000	921,820
J.P. Morgan Chase Commercial Mortgage	Aaa	3.14	06/16/2045	300,000	307,273
J.P. Morgan Chase Commercial Mortgage	Aa3	5.34	05/15/2047	2,000,000	2,212,692
J.P. Morgan Chase Commercial Mortgage	Aaa	5.42	01/15/2049	2,730,000	3,054,518
J.P. Morgan Chase Commercial Mortgage	Aaa	5.42	01/15/2049	2,250,000	2,517,460
J.P. Morgan Chase Commercial Mortgage	Aaa	5.42	01/15/2049	565,000	632,162
J.P. Morgan Chase Commercial Mortgage	Aaa	5.42	01/15/2049	650,000	727,266
J.P. Morgan Chase Commercial Mortgage	Aaa	5.43	01/15/2049	602,032	652,969
J.P. Morgan Chase Commercial Mortgage	Aa2	6.01	06/15/2049	890,000	977,046
J.P. Morgan Chase Commercial Mortgage	Aa2	6.01	06/15/2049	140,000	153,693
J.P. Morgan Chase Commercial Mortgage	Aaa	5.69	02/12/2051	1,345,468	1,456,645
J.P. Morgan Chase Commercial Mortgage	Aaa	5.79	02/12/2051	2,000,000	2,311,984
J.P. Morgan Chase Commercial Mortgage	Aaa	5.79	02/12/2051	650,000	751,395
J.P. Morgan Chase Commercial Mortgage	Aaa	5.83	02/15/2051	138,134	139,321
J.P. Morgan Chase Commercial Mortgage	Aaa	5.88	02/15/2051	100,000	113,616
J.P. Morgan Chase Commercial Mortgage	Aaa	5.98	02/15/2051	500,000	531,135
J.P. Morgan Chase Commercial Mortgage	Aaa	6.18	02/15/2051	2,500,000	2,655,673
LB-UBS Commercial Mortgage Trust	Aaa	5.16	02/15/2031	3,250,000	3,620,396
LB-UBS Commercial Mortgage Trust	Aaa	5.16	02/15/2031	1,000,000	1,113,968
LB-UBS Commercial Mortgage Trust	Aaa	5.40	02/15/2040	377,160	395,790
LB-UBS Commercial Mortgage Trust	Aaa	5.40	02/15/2040	1,224,629	1,285,119
LB-UBS Commercial Mortgage Trust	Aaa	5.40	02/15/2040	288,578	302,832

Moody's

Commercial Mortgage-Backed Securities	Quality Rating	Rate	Maturity Date	Par Value	Market Value
LB-UBS Commercial Mortgage Trust	A1	5.42	02/15/2040	3,300,000	3,723,090
LB-UBS Commercial Mortgage Trust	A1	5.42	02/15/2040	1,300,000	1,466,672
LB-UBS Commercial Mortgage Trust	Aaa	5.86	07/15/2040	1,500,000	1,713,096
LB-UBS Commercial Mortgage Trust	Aa2	5.26	11/15/2040	600,000	651,407
LB-UBS Commercial Mortgage Trust	Aa2	5.26	11/15/2040	100,000	108,568
LB-UBS Commercial Mortgage Trust	A2	5.87	09/15/2045	455,000	521,538
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.61	02/12/2039	495,000	555,155
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.61	02/12/2039	178,000	199,632
Merrill Lynch/Countrywide Commercial Mortgage Trust	A2	5.66	02/12/2039	170,000	180,445
Merrill Lynch/Countrywide Commercial Mortgage Trust	A2	5.66	02/12/2039	90,000	95,530
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.90	06/12/2046	200,000	226,713
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.90	06/12/2046	2,680,000	3,037,960
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.90	06/12/2046	500,000	566,784
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aa2	5.38	08/12/2048	1,800,000	1,948,394
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.90	08/12/2049	400,000	422,793
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aa2	6.16	08/12/2049	3,000,000	3,298,461
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aa2	6.16	08/12/2049	1,500,000	1,649,231
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aa2	6.16	08/12/2049	1,000,000	1,099,487
Merrill Lynch/Countrywide Commercial Mortgage Trust	Baa3	5.86	09/12/2049	2,325,000	2,132,060
Merrill Lynch/Countrywide Commercial Mortgage Trust	Baa3	5.86	09/12/2049	425,000	389,731
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aa3	5.49	03/12/2051	200,000	217,768
NCUA Guaranteed Notes	Aa1	2.65	10/29/2020	2,848,733	2,979,774
NCUA Guaranteed Notes	Aa1	2.65	10/29/2020	379,831	397,303
Wachovia Bank Commercial Mortgage Trust	Aaa	0.33	09/15/2021	349,761	338,705
Wachovia Bank Commercial Mortgage Trust	Aa1	5.18	07/15/2042	570,000	617,995
Wachovia Bank Commercial Mortgage Trust	Aa1	5.18	07/15/2042	200,000	216,840
Wachovia Bank Commercial Mortgage Trust	Aaa	5.92	05/15/2043	1,340,000	1,530,805

Wachovia Bank Commercial Mortgage Trust	Aaa	5.22	10/15/2044	3,250,000	3,578,653
Wachovia Bank Commercial Mortgage Trust	Aaa	5.77	07/15/2045	900,000	1,014,172
Wachovia Bank Commercial Mortgage Trust	Aaa	5.77	07/15/2045	3,000,000	3,380,574
Wachovia Bank Commercial Mortgage Trust	Aaa	5.77	07/15/2045	500,000	563,429
Wachovia Bank Commercial Mortgage Trust	Aa2	5.51	04/15/2047	2,200,000	2,407,739
Wachovia Bank Commercial Mortgage Trust	Aa2	5.51	04/15/2047	600,000	656,656
Wachovia Bank Commercial Mortgage Trust	Aa3	5.60	10/15/2048	1,950,000	1,953,847
Wachovia Bank Commercial Mortgage Trust	Aa3	5.60	10/15/2048	380,000	380,750
Wachovia Bank Commercial Mortgage Trust	Aaa	5.92	06/15/2049	2,935,727	3,018,605
Wachovia Bank Commercial Mortgage Trust	Aaa	5.92	06/15/2049	778,295	800,267
Wachovia Bank Commercial Mortgage Trust	Aaa	6.10	02/15/2051	500,000	525,960
Wachovia Bank Commercial Mortgage Trust	Aaa	6.10	02/15/2051	2,470,000	2,598,242
Wachovia Bank Commercial Mortgage Trust	Aaa	6.10	02/15/2051	2,000,000	2,241,254
Wachovia Bank Commercial Mortgage Trust	Aaa	6.10	02/15/2051	2,000,000	2,241,254
Wachovia Bank Commercial Mortgage Trust	Aaa	6.10	02/15/2051	1,060,000	1,187,865
Wachovia Bank Commercial Mortgage Trust	Aaa	6.10	02/15/2051	650,000	728,408

Total Commercial Mortgage-Backed Securities **\$ 155,105,622**

Collateralized Mortgage Obligations	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
American Home Mortgage Assets Trust	Caa2	0.43	09/25/2046	5,146,085	2,652,297
BAMLL-DB Trust	Aa2	4.83	04/13/2029	1,035,000	1,043,196
Banc of America Alternative Loan Trust	B2	5.00	08/25/2019	288,704	298,002
Banc of America Funding Corp.	Aaa	2.63	05/25/2035	1,068,189	1,085,111
Banc of America Funding Corp.	Aaa	2.63	05/25/2035	226,586	230,175
Banc of America Funding Corp.	Caa1	5.63	03/20/2036	2,791,778	2,155,814
Banc of America Funding Corp.	Caa2	0.46	07/20/2036	86,088	68,913
Banc of America Funding Corp.	Baa3	2.63	12/20/2036	3,090,836	2,957,009
Banc of America Funding Corp.	NA	5.70	01/20/2047	752,910	458,823
Banc of America Mortgage Securities	Aaa	4.50	05/25/2019	1,496,659	1,529,968
Banc of America Mortgage Securities	Ba1	6.50	10/25/2031	27,806	29,280
Banc of America Mortgage Securities	Ba1	3.12	05/25/2033	1,014,796	925,594
Banc of America Mortgage Securities	Aaa	6.50	09/25/2033	16,803	17,713
Banc of America Mortgage Securities	Ba2	2.97	02/25/2034	769,944	710,425
Banc of America Mortgage Securities	Ba2	2.97	02/25/2034	162,300	149,754
Banc of America Mortgage Securities	Ba2	3.00	02/25/2034	3,654,511	3,372,007
Banc of America Mortgage Securities	Aaa	3.00	05/25/2034	62,101	56,810
Banc of America Mortgage Securities	Aaa	3.00	05/25/2034	15,525	14,202

Collateralized Mortgage Obligations	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
Banc of America Mortgage Securities	Aaa	5.50	10/25/2034	4,431,995	4,557,278
Banc of America Mortgage Securities	Aaa	5.25	01/25/2035	3,639,454	3,701,030
BCAP LLC Trust	A2	5.00	11/25/2036	2,855,737	2,867,214
Bear Stearns Adjustable Rate Mortgage	Aaa	5.68	02/25/2033	48,595	48,206
Bear Stearns Adjustable Rate Mortgage	Baa3	2.92	01/25/2034	119,496	118,051
Bear Stearns Adjustable Rate Mortgage	Caa2	2.85	04/25/2034	570,540	477,427
Bear Stearns Adjustable Rate Mortgage	Caa2	2.85	04/25/2034	83,564	69,926
Bear Stearns Adjustable Rate Mortgage	Ba3	3.35	07/25/2034	2,241,339	2,152,584
Bear Stearns Adjustable Rate Mortgage	Ba3	3.35	07/25/2034	998,574	959,031
Bear Stearns Adjustable Rate Mortgage	B2	2.79	01/25/2035	10,129	8,936
Bear Stearns Adjustable Rate Mortgage	Ba2	2.57	03/25/2035	274,749	267,991
Bear Stearns Adjustable Rate Mortgage	Ba2	2.57	03/25/2035	72,302	70,524
Bear Stearns Adjustable Rate Mortgage	Baa3	3.08	03/25/2035	82,044	80,707
Bear Stearns Adjustable Rate Mortgage	Baa3	3.08	03/25/2035	21,591	21,239
Bear Stearns Adjustable Rate Mortgage	Ba2	2.22	08/25/2035	83,301	80,927
Bear Stearns Adjustable Rate Mortgage	Ba2	2.22	08/25/2035	16,660	16,185
Bear Stearns Adjustable Rate Mortgage	Ba3	2.25	08/25/2035	152,582	141,490
Bear Stearns Adjustable Rate Mortgage	Ba3	2.25	08/25/2035	30,517	28,298
Bear Stearns Adjustable Rate Mortgage	B2	2.52	02/25/2036	532,454	456,528
Bear Stearns Adjustable Rate Mortgage	B2	2.52	02/25/2036	102,395	87,794
Bear Stearns Adjustable Rate Mortgage	Caa1	5.35	02/25/2036	82,662	72,213
Bear Stearns Adjustable Rate Mortgage	Caa1	5.43	02/25/2036	247,985	216,640
Bear Stearns Adjustable Rate Mortgage	Ca	2.77	10/25/2036	2,532,395	1,607,311
Bear Stearns Alt-A Trust	Caa2	2.88	05/25/2035	119,643	94,997
Bear Stearns Alt-A Trust	Caa2	2.88	05/25/2035	1,914,294	1,519,955
Bear Stearns Alt-A Trust	Caa3	2.88	09/25/2035	851,690	583,408
Bear Stearns Alt-A Trust	Caa3	2.88	09/25/2035	141,948	97,235
Bear Stearns Structured Products	Caa3	2.85	01/26/2036	1,214,851	719,023

Chase Mortgage Finance Corp.	Aa3	5.00	01/25/2034	1,747,800	1,807,683
Chase Mortgage Finance Corp.	B1	2.89	02/25/2037	1,384,934	1,289,666
Chase Mortgage Finance Corp.	B1	2.89	02/25/2037	346,233	322,416
Chase Mortgage Finance Corp.	B1	2.95	02/25/2037	752,096	736,153
Chase Mortgage Finance Corp.	B1	3.02	02/25/2037	340,524	318,833
Chevy Chase Mortgage Funding Corp.	Caa3	0.38	05/25/2048	910,843	591,046
Chevy Chase Mortgage Funding Corp.	Caa3	0.38	05/25/2048	284,638	184,702
Citicorp Mortgage Securities, Inc.	B2	6.00	10/25/2036	678,786	682,977
Citicorp Mortgage Securities, Inc.	B2	6.00	10/25/2036	124,263	125,030
Citigroup Mortgage Loan Trust	Baa2	2.60	05/25/2035	155,198	142,720
Citigroup Mortgage Loan Trust	B1	2.23	09/25/2035	126,366	117,583
Citigroup Mortgage Loan Trust	B1	2.23	09/25/2035	21,061	19,597
Citigroup Mortgage Loan Trust	B1	5.50	09/25/2035	1,624,982	1,552,682
Citigroup Mortgage Loan Trust	B1	2.58	10/25/2035	406,762	355,430
Citigroup Mortgage Loan Trust	B1	2.58	10/25/2035	81,353	71,086
Citigroup Mortgage Loan Trust	Caa3	0.41	01/25/2037	1,483,239	689,338
COBALT CMBS Commercial Mortgage Trust	Aa3	5.22	08/15/2048	590,000	651,706
COBALT CMBS Commercial Mortgage Trust	Aa3	5.22	08/15/2048	150,000	165,688
COBALT CMBS Commercial Mortgage Trust	Baa2	5.25	08/15/2048	225,000	221,220
COBALT CMBS Commercial Mortgage Trust	Baa2	5.25	08/15/2048	1,150,000	1,130,678
Countrywide Alternative Loan Trust	B1	6.00	10/25/2033	67,787	66,606
Countrywide Alternative Loan Trust	Ba1	0.70	09/25/2034	74,994	72,272
Countrywide Alternative Loan Trust	Caa2	1.65	09/25/2035	247,561	158,216
Countrywide Alternative Loan Trust	Caa3	6.25	11/25/2036	302,489	234,872
Countrywide Alternative Loan Trust	Caa3	0.53	02/25/2037	3,784,203	2,024,549
Countrywide Alternative Loan Trust	Caa3	6.00	08/25/2037	1,774,170	1,364,812
Countrywide Alternative Loan Trust	Caa3	6.00	08/25/2037	332,657	255,902
Countrywide Alternative Loan Trust	Ca	0.44	12/20/2046	1,340,846	722,582
Countrywide Alternative Loan Trust	Ca	0.44	12/20/2046	2,559,799	1,379,476
Countrywide Alternative Loan Trust	Ca	0.44	12/20/2046	426,633	229,913
Countrywide Alternative Loan Trust	Caa3	0.42	05/25/2047	1,064,626	603,003
Countrywide Home Loans	Aaa	4.50	10/25/2018	586,147	606,212
Countrywide Home Loans	Baa2	5.00	09/25/2019	1,596,887	1,647,246
Countrywide Home Loans	Ba3	2.67	02/19/2034	376,138	335,451
Countrywide Home Loans	Ba3	2.66	09/20/2034	396,209	331,350
Countrywide Home Loans	Ba3	2.66	09/20/2034	71,538	59,827
Countrywide Home Loans	Caa1	2.65	11/20/2034	108,566	88,525

Moody's

Collateralized Mortgage Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Countrywide Home Loans	B2	2.71	11/20/2034	455,660	389,043
Countrywide Home Loans	B3	2.62	11/25/2034	1,350,252	1,111,644
Countrywide Home Loans	Caa1	2.69	02/20/2035	2,329,874	1,903,288
Countrywide Home Loans	Baa1	0.79	02/25/2035	150,217	125,686
Countrywide Home Loans	Caa2	0.52	04/25/2035	991,240	607,730
Countrywide Home Loans	Caa2	0.52	04/25/2035	177,332	108,722
Credit Suisse Mortgage Capital	Aa3	5.42	02/15/2039	60,000	65,025
Credit Suisse Mortgage Capital	Aa3	5.59	02/15/2039	300,000	325,125
CS First Boston Mortgage Securities Corp.	WR	2.59	03/25/2033	111,847	102,911
CS First Boston Mortgage Securities Corp.	WR	2.59	03/25/2033	27,962	25,728
CS First Boston Mortgage Securities Corp.	A1	5.50	06/25/2033	1,686,221	1,781,884
CS First Boston Mortgage Securities Corp.	Aaa	3.82	05/15/2036	8,832	8,937
CS First Boston Mortgage Securities Corp.	Aa2	4.83	04/15/2037	4,500,000	4,769,024
CS First Boston Mortgage Securities Corp.	Aa2	4.83	04/15/2037	300,000	317,935
Fannie Mae	Aaa	9.25	07/25/2019	86,780	99,434
Fannie Mae	Aaa	1.00	08/25/2020	274	5,278
Fannie Mae	Aaa	6.50	10/25/2028	448,799	512,316
Fannie Mae	Aaa	4.00	10/25/2031	3,215,000	3,427,630
Fannie Mae	Aaa	5.00	04/25/2033	1,954,314	2,167,585
Fannie Mae	Aaa	0.60	08/25/2033	25,267	25,272
Fannie Mae	Aaa	0.60	08/25/2033	5,572	5,573
Fannie Mae	Aaa	5.00	11/25/2033	95,961	99,424
Fannie Mae	Aaa	0.37	03/25/2034	138,207	137,151
Fannie Mae	Aaa	2.56	05/25/2035	206,807	214,409
Fannie Mae	Aaa	2.56	05/25/2035	34,468	35,735
Fannie Mae	Aaa	5.00	04/25/2036	1,604,410	1,660,969
Fannie Mae	Aaa	3.50	01/25/2039	8,321,532	8,790,463
Fannie Mae	Aaa	5.00	03/25/2041	1,939,948	2,086,605
Fannie Mae	Aaa	3.50	05/25/2042	3,000,000	3,129,575

Fannie Mae Strip	Aaa	5.00	07/01/2036	2,948,063	395,394
Fannie Mae Whole Loan	Aaa	3.14	08/25/2042	394,774	424,811
Fannie Mae Whole Loan	Aaa	6.50	12/25/2042	426,764	489,659
FHA	Aaa	7.43	06/01/2019	170,496	168,221
FHA GMAC	Aaa	7.43	06/01/2021	50,894	50,214
First Horizon Alternative Mortgage	B2	2.63	03/25/2035	337,024	281,719
First Horizon Alternative Mortgage	Caa2	2.62	07/25/2035	597,029	404,069
First Horizon Alternative Mortgage	Caa2	2.62	07/25/2035	199,010	134,690
First Horizon Alternative Mortgage	Ca	2.54	01/25/2037	845,309	446,238
First Nationwide Trust	WR	6.75	08/21/2031	2,824	2,916
First Republic Mortgage Loan Trust	Aa2	0.64	11/15/2032	135,459	128,876
FN DUS Pool Woodside Village MHC	Aaa	4.10	07/01/2037	2,825,000	2,934,909
Freddie Mac	Aaa	6.00	03/15/2016	210,290	218,756
Freddie Mac	Aaa	5.00	12/15/2017	562,628	603,209
Freddie Mac	Aaa	5.00	12/15/2017	132,136	141,667
Freddie Mac	Aaa	0.39	07/15/2019	903,077	902,019
Freddie Mac	Aaa	0.39	07/15/2019	205,245	205,004
Freddie Mac	Aaa	0.39	08/15/2019	2,300,753	2,297,971
Freddie Mac	Aaa	0.39	08/15/2019	529,173	528,533
Freddie Mac	Aaa	5.50	12/15/2020	249,948	251,990
Freddie Mac	Aaa	5.50	12/15/2020	58,615	59,094
Freddie Mac	Aaa	8.60	06/15/2021	208,157	238,018
Freddie Mac	Aaa	5.50	11/15/2022	1,205,714	1,310,754
Freddie Mac	Aaa	5.50	11/15/2022	14,770	16,057
Freddie Mac	Aaa	5.00	02/15/2030	1,733,110	1,740,440
Freddie Mac	Aaa	5.50	08/15/2030	1,397	1,596
Freddie Mac	Aaa	5.00	09/15/2031	429,574	433,630
Freddie Mac	Aaa	5.00	09/15/2031	100,948	101,901
Freddie Mac	Aaa	5.50	11/15/2031	3,129	3,129
Freddie Mac	Aaa	5.00	02/15/2032	122,570	125,392
Freddie Mac	Aaa	5.00	02/15/2032	28,936	29,603
Freddie Mac	Aaa	5.00	03/15/2032	898,158	913,114
Freddie Mac	Aaa	5.00	03/15/2032	211,146	214,662
Freddie Mac	Aaa	5.50	03/15/2032	56,450	57,981
Freddie Mac	Aaa	5.00	04/15/2032	78,171	78,535
Freddie Mac	Aaa	5.00	04/15/2032	18,356	18,442

Collateralized Mortgage Obligations	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Freddie Mac	Aaa	5.00	06/15/2032	1,125,070	1,159,776
Freddie Mac	Aaa	5.00	06/15/2032	562,306	579,651
Freddie Mac	Aaa	5.00	06/15/2032	3,752,701	3,816,944
Freddie Mac	Aaa	5.00	06/15/2032	834,310	848,593
Freddie Mac	Aaa	5.50	06/15/2032	544,175	553,473
Freddie Mac	Aaa	5.50	06/15/2032	124,718	126,849
Freddie Mac	Aaa	5.50	07/15/2032	690,851	705,199
Freddie Mac	Aaa	5.50	07/15/2032	152,942	156,118
Freddie Mac	Aaa	5.00	08/15/2032	922,577	951,484
Freddie Mac	Aaa	5.00	08/15/2032	216,784	223,576
Freddie Mac	Aaa	6.00	08/15/2032	1,230,053	1,376,587
Freddie Mac	Aaa	5.50	09/15/2032	143,085	146,377
Freddie Mac	Aaa	5.50	09/15/2032	33,795	34,573
Freddie Mac	Aaa	5.50	09/15/2032	912,976	941,388
Freddie Mac	Aaa	5.50	09/15/2032	214,818	221,503
Freddie Mac	Aaa	5.50	10/15/2032	43,981	44,028
Freddie Mac	Aaa	5.50	10/15/2032	10,327	10,338
Freddie Mac	Aaa	5.50	11/15/2032	264,324	273,602
Freddie Mac	Aaa	5.50	11/15/2032	62,017	64,194
Freddie Mac	Aaa	5.00	12/15/2032	1,310,673	1,360,916
Freddie Mac	Aaa	5.00	12/15/2032	310,133	322,021
Freddie Mac	Aaa	5.50	07/15/2033	643,033	666,535
Freddie Mac	Aaa	5.50	07/15/2033	151,426	156,960
Freddie Mac	Aaa	5.50	08/15/2033	762,455	798,911
Freddie Mac	Aaa	5.50	08/15/2033	168,963	177,042
Freddie Mac	Aaa	5.00	09/15/2034	1,502,067	1,593,828
Freddie Mac	Aaa	0.84	12/15/2037	1,036,397	1,040,565
Freddie Mac	Aaa	4.50	09/15/2041	3,845,155	4,127,832
Freddie Mac Strip	Aaa	8.00	10/15/2018	51,571	6,743
GMAC Mortgage Corporation Loan	Caa2	3.21	07/19/2035	1,547,921	1,333,689

GMAC Mortgage Corporation Loan	Caa2	3.21	07/19/2035	296,985	255,882
GMAC Mortgage Corporation Loan	Caa3	3.09	04/19/2036	1,402,546	964,532
Government National Mortgage Association	Aaa	3.49	08/16/2027	489,606	493,980
Government National Mortgage Association	Aaa	3.63	09/16/2027	143,954	147,748
Government National Mortgage Association	Aaa	6.50	07/20/2028	5,838,379	6,445,616
Government National Mortgage Association	Aaa	6.75	07/20/2028	2,009,895	2,103,137
Government National Mortgage Association	Aaa	6.50	09/20/2028	1,233,390	1,440,060
Government National Mortgage Association	Aaa	6.00	12/16/2029	530,560	595,422
Government National Mortgage Association	Aaa	5.32	08/16/2030	134,088	134,627
Government National Mortgage Association	Aaa	3.10	12/16/2038	999,990	1,033,967
Government National Mortgage Association	Aaa	5.50	10/16/2039	168,000	187,536
GS Mortgage Securities Corp.	Aaa	1.10	03/06/2020	419,578	416,784
GS Mortgage Securities Corp.	Aaa	1.10	03/06/2020	131,118	130,245
GS Mortgage Securities Corp.	Aaa	5.56	11/10/2039	1,000,000	1,136,006
GS Mortgage Securities Corp.	Aaa	5.56	11/10/2039	600,000	681,604
GS Mortgage Securities Trust	Ba1	5.98	08/10/2045	1,505,000	1,347,076
GS Mortgage Securities Trust	Ba1	5.98	08/10/2045	500,000	447,534
GSMPs Mortgage Loan Trust	Baa3	0.65	06/25/2034	845,908	721,466
GSMPs Mortgage Loan Trust	B3	0.65	04/25/2036	1,278,220	1,032,641
GSR Mortgage Loan Trust	Ba2	0.69	05/25/2035	577,626	464,354
GSR Mortgage Loan Trust	B2	0.69	05/25/2035	186,022	145,673
GSR Mortgage Loan Trust	Aaa	2.67	09/25/2035	866,505	833,058
GSR Mortgage Loan Trust	Aaa	2.67	09/25/2035	668,447	642,645
GSR Mortgage Loan Trust	B3	5.13	11/25/2035	1,276,689	1,224,599
Harborview Mortgage Loan Trust	Caa3	0.46	05/19/2035	556,775	349,321
Harborview Mortgage Loan Trust	Ca	3.09	06/19/2036	1,905,962	936,778
Harborview Mortgage Loan Trust	Caa3	0.43	01/19/2038	3,185,988	1,912,230
Homebanc Mortgage Trust	Caa1	0.52	10/25/2035	942,305	656,506
IndyMac Index Mortgage Loan Trust	Caa3	0.47	04/25/2046	707,156	393,745
J.P. Morgan Alternative Loan Trust	Caa1	0.51	01/25/2036	666,497	496,006
J.P. Morgan Alternative Loan Trust	Caa1	0.51	01/25/2036	533,198	396,805
J.P. Morgan Mortgage Trust	B2	5.00	02/25/2035	549,248	549,688
J.P. Morgan Mortgage Trust	Ba3	5.13	06/25/2035	627,052	630,062
J.P. Morgan Mortgage Trust	B2	2.76	07/25/2035	623,607	570,851
J.P. Morgan Mortgage Trust	B1	2.87	07/25/2035	696,557	669,461

	Moody's				
Collateralized Mortgage Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
J.P. Morgan Mortgage Trust	B1	2.87	07/25/2035	348,279	334,731
J.P. Morgan Mortgage Trust	Ba3	3.04	07/25/2035	718,747	687,340
J.P. Morgan Mortgage Trust	Ba3	3.04	07/25/2035	359,374	343,670
J.P. Morgan Mortgage Trust	Ba1	3.07	07/25/2035	342,962	311,375
J.P. Morgan Mortgage Trust	B3	2.85	04/25/2036	219,842	162,991
MASTR Adjustable Rate Mortgages Trust	Caa1	0.41	01/25/2047	1,784,437	904,533
MASTR Adjustable Rate Mortgages Trust	Caa1	0.41	01/25/2047	292,531	148,284
Mellon Residential Funding Corp.	A1	0.46	09/15/2030	61,990	55,066
Merrill Lynch Mortgage Investors	Baa1	2.53	05/25/2033	938,785	901,035
Merrill Lynch Mortgage Investors	Aaa	2.83	12/25/2034	96,887	90,241
Merrill Lynch Mortgage Investors	B2	0.45	02/25/2036	1,058,389	771,775
Merrill Lynch Mortgage Investors	Caa3	2.87	03/25/2036	4,503,356	2,507,923
Merrill Lynch Mortgage Trust	Aaa	5.05	07/12/2038	200,000	221,461
Merrill Lynch Mortgage Trust	Aaa	5.05	07/12/2038	500,000	553,652
Merrill Lynch Mortgage Trust	Aaa	5.85	05/12/2039	75,000	85,169
Merrill Lynch Mortgage Trust	A2	5.85	05/12/2039	260,000	280,925
Merrill Lynch Mortgage Trust	A2	5.85	05/12/2039	150,000	162,072
Merrill Lynch Mortgage Trust	Aaa	5.45	01/12/2044	210,000	227,368
Merrill Lynch Mortgage Trust	Aaa	5.45	01/12/2044	670,000	725,413
Merrill Lynch Mortgage Trust	Aaa	5.45	01/12/2044	40,000	43,308
MLCC Mortgage Investors, Inc.	A3	2.19	01/25/2029	81,326	79,862
MLCC Mortgage Investors, Inc.	Caa2	3.08	02/25/2036	235,402	197,526
MLCC Mortgage Investors, Inc.	Caa2	3.08	02/25/2036	117,701	98,763
Morgan Stanley Capital I	Aaa	4.07	05/15/2040	1,193,081	1,212,723
Morgan Stanley Capital I	Aaa	5.21	11/14/2042	1,500,000	1,664,916
Morgan Stanley Capital I	Aaa	5.60	03/12/2044	200,000	222,843
Morgan Stanley Capital I	Aaa	5.60	03/12/2044	3,000,000	3,342,639
Morgan Stanley Capital I	Aaa	5.60	03/12/2044	500,000	557,107
Morgan Stanley Capital I	Baa1	6.08	06/11/2049	2,000,000	2,265,802
Morgan Stanley Capital I	Aaa	5.51	11/12/2049	1,386,951	1,457,163
Morgan Stanley Capital I	A1	5.81	12/12/2049	100,000	115,667

Morgan Stanley Re-REMIC Trust	A3	5.98	08/12/2045	2,700,000	2,803,772
Morgan Stanley Re-REMIC Trust	A3	5.98	08/12/2045	900,000	934,591
Morgan Stanley Re-REMIC Trust	A3	5.98	08/15/2045	1,300,000	1,349,964
Morgan Stanley Re-REMIC Trust	A3	5.98	08/15/2045	200,000	207,687
NCUA Guaranteed Notes	Aaa	0.61	11/06/2017	1,812,373	1,812,935
NCUA Guaranteed Notes	Aaa	0.61	11/06/2017	671,249	671,457
Opteum Mortgage Acceptance Corp.	Ba1	0.51	07/25/2035	300,055	293,784
Prime Mortgage Trust	Aaa	0.65	02/25/2019	13,017	12,735
Prime Mortgage Trust	Aaa	0.65	02/25/2019	3,719	3,639
Prime Mortgage Trust	Aaa	0.65	02/25/2034	201,819	181,829
Prime Mortgage Trust	Aaa	0.65	02/25/2034	40,364	36,366
Prime Mortgage Trust	Caa1	0.75	02/25/2035	1,076,381	841,064
RBSSP Resecuritization Trust	Aaa	2.47	07/26/2045	2,208,205	2,158,571
Residential Accredit Loans, Inc.	Caa3	0.53	12/25/2045	894,921	506,168
Residential Accredit Loans, Inc.	Caa3	1.15	01/25/2046	1,497,416	783,298
Residential Accredit Loans, Inc.	Caa3	1.15	01/25/2046	374,354	195,825
Residential Accredit Loans, Inc.	Caa2	0.43	06/25/2046	496,716	167,840
Residential Accredit Loans, Inc.	Ca	0.45	09/25/2046	855,977	387,158
Residential Funding Mortgage Securities I	Caa3	2.94	08/25/2035	2,608,382	1,701,972
Salomon Brothers Mortgage Securities	Aa2	4.00	12/25/2018	111,690	117,572
Sequoia Mortgage Trust	B1	0.47	02/20/2035	715,592	625,428
Structured Adjustable Rate Mortgage	Ba1	2.85	11/25/2034	335,934	304,355
Structured Adjustable Rate Mortgage	Ba1	2.85	11/25/2034	55,989	50,726
Structured Adjustable Rate Mortgage	Caa3	2.64	07/25/2035	1,989,565	1,311,322
Structured Adjustable Rate Mortgage	NR	3.13	04/25/2047	4,419,925	3,124,003
Structured Asset Mortgage Investment	Aa1	0.49	07/19/2035	164,002	142,173
Thornburg Mortgage Securities	B2	5.55	07/25/2036	886,968	876,235
Thornburg Mortgage Securities	B2	5.55	07/25/2036	221,742	219,059
Thornburg Mortgage Securities	B2	0.45	06/25/2047	721,159	721,087
WAMU Mortgage Pass Through Cert.	Aaa	4.50	07/25/2018	1,893,954	1,956,422
WAMU Mortgage Pass Through Cert.	Baa3	2.58	03/25/2034	624,660	619,164
WAMU Mortgage Pass Through Cert.	Baa3	2.58	03/25/2034	188,850	187,189
WAMU Mortgage Pass Through Cert.	Ca	2.51	09/25/2036	1,706,709	1,194,865
WAMU Mortgage Pass Through Cert.	Caa2	2.51	10/25/2036	746,214	526,378

	Moody's				
Collateralized Mortgage Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
WAMU Mortgage Pass Through Cert.	Caa2	2.76	03/25/2037	468,168	376,219
WAMU Mortgage Pass Through Cert.	B2	1.55	08/25/2042	130,549	104,792
WAMU Mortgage Pass Through Cert.	B1	0.54	07/25/2045	169,894	137,852
WAMU Mortgage Pass Through Cert.	Caa1	2.64	09/25/2046	1,788,647	1,356,871
WAMU Mortgage Pass Through Cert.	Caa1	2.64	09/25/2046	279,080	211,710
Wells Fargo Alternative Loan Trust	Caa2	5.42	12/28/2037	4,220,112	2,843,507
Wells Fargo Alternative Loan Trust	Caa2	5.42	12/28/2037	1,055,028	710,877
Wells Fargo Mortgage Backed Securities	Ba1	4.75	10/25/2018	4,465,734	4,521,689
Wells Fargo Mortgage Backed Securities	A1	2.71	07/25/2034	136,902	135,861
Wells Fargo Mortgage Backed Securities	Baa2	4.91	08/25/2034	41,398	42,425
Wells Fargo Mortgage Backed Securities	Baa2	4.91	08/25/2034	260,824	267,298
Wells Fargo Mortgage Backed Securities	Baa3	2.62	12/25/2034	334,244	330,299
Wells Fargo Mortgage Backed Securities	B2	2.61	03/25/2035	175,742	162,580
Wells Fargo Mortgage Backed Securities	B2	2.62	03/25/2035	1,138,810	1,053,517
Wells Fargo Mortgage Backed Securities	B3	2.64	03/25/2035	4,182,528	3,904,816
Wells Fargo Mortgage Backed Securities	B3	2.64	03/25/2035	156,064	145,702
Wells Fargo Mortgage Backed Securities	Ba3	5.25	05/25/2035	353,511	353,582
Wells Fargo Mortgage Backed Securities	C	2.69	06/25/2035	3,387,284	994,615
Wells Fargo Mortgage Backed Securities	B2	5.50	12/25/2035	151,107	152,189
Wells Fargo Mortgage Backed Securities	Caa2	2.62	03/25/2036	1,894,634	1,673,155
Wells Fargo Mortgage Backed Securities	Caa2	2.62	03/25/2036	463,133	408,994
Wells Fargo Mortgage Backed Securities	B1	5.03	03/25/2036	2,604,356	2,559,556

Total Collateralized Mortgage Obligations **\$ 235,242,621**

Fixed Income Commingled/Closed End Funds (U.S. and International)

	Par Value	Market Value
Franklin Templeton Emerging Market Debt Fund	395,072	427,957,514
Loomis Sayles Absolute Strategies Trust	21,157,312	215,593,012
MacKay Shields Defensive Bond Arbitrage Fund Ltd.	387,000	40,189,078
MacKay Shields High Yield Active Core Fund LP	27,600,000	30,319,687
PIMCO Bravo Fund Onshore Feeder I, L.P.	45,095,175	52,665,843
PIMCO DISCO Fund II Offshore Feeder, L.P.	114,562,269	128,104,331
PIMCO Global Advantage Strategy Fund	18,258,666	208,148,792

Corporate Convertible Bonds	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Ashland, Inc.	Ba2	6.50	06/30/2029	1,460,000	1,197,200
Ashland, Inc.	Ba2	6.50	06/30/2029	305,000	250,100
Chesapeake Energy Corp.	Ba3	2.75	11/15/2035	155,000	141,631
Chesapeake Energy Corp.	Ba3	2.75	11/15/2035	30,000	27,413
Chesapeake Energy Corp.	Ba3	2.50	05/15/2037	760,000	650,750
Chesapeake Energy Corp.	Ba3	2.50	05/15/2037	130,000	111,313
Ciena Corp.	B2	0.88	06/15/2017	5,215,000	4,458,825
Ciena Corp.	B2	0.88	06/15/2017	905,000	773,775
Ciena Corp.	B2	3.75	10/15/2018	1,680,000	1,869,000
Ciena Corp.	B2	3.75	10/15/2018	260,000	289,250
Escrow GM Corp.	NA	5.25	03/06/2032	8,000	12,000
Escrow GM Corp.	NA	5.25	03/06/2032	40,000	60,000
Ford Motor Company	Baa3	4.25	11/15/2016	2,545,000	3,537,550
Ford Motor Company	Baa3	4.25	11/15/2016	1,250,000	1,737,500
Ford Motor Company	Baa3	4.25	11/15/2016	570,000	792,300
Human Genome Sciences	NA	3.00	11/15/2018	655,000	781,906
Iconix Brand Group, Inc.	NA	2.50	06/01/2016	750,000	722,813
Iconix Brand Group, Inc.	NA	2.50	06/01/2016	135,000	130,106
Intel Corp.	A3	2.95	12/15/2035	10,315,000	11,668,844
Intel Corp.	A3	2.95	12/15/2035	2,020,000	2,285,125
Lennar Corp.	B2	2.00	12/01/2020	165,000	207,075
Lennar Corp.	B2	2.00	12/01/2020	30,000	37,650
Lennar Corp.	B2	2.75	12/15/2020	15,000	23,119
Meritor, Inc.	B3	4.00	02/15/2027	365,000	267,363
Meritor, Inc.	B3	4.00	02/15/2027	70,000	51,275
Micron Technology, Inc.	Ba3	2.38	05/01/2032	1,935,000	1,782,619
Micron Technology, Inc.	Ba3	2.38	05/01/2032	350,000	322,438
Omnicare, Inc.	B2	3.25	12/15/2035	1,565,000	1,488,706
Omnicare, Inc.	B2	3.25	12/15/2035	320,000	304,400

Corporate Convertible Bonds	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Owens Brockway	Ba3	3.00	06/01/2015	3,505,000	3,347,275
Owens Brockway	Ba3	3.00	06/01/2015	885,000	845,175
Owens Brockway	Ba3	7.38	05/15/2016	305,000	340,075
Peabody Energy Corp.	Ba3	4.75	12/15/2066	1,635,000	1,326,394
Peabody Energy Corp.	Ba3	4.75	12/15/2066	300,000	243,375
Ryland Group	B1	1.63	05/15/2018	1,805,000	1,976,475
Ryland Group	B1	1.63	05/15/2018	330,000	361,350
Steel Dynamics, Inc.	Ba1	5.13	06/15/2014	200,000	209,000
Steel Dynamics, Inc.	Ba1	5.13	06/15/2014	70,000	73,150
United Continental Holdings	B3	4.50	06/30/2021	855,000	803,700
Vertex Pharmaceuticals	NA	3.35	10/01/2015	5,330,000	6,962,313
Vertex Pharmaceuticals	NA	3.35	10/01/2015	985,000	1,286,656
Total Corporate Convertible Bonds					\$ 53,756,981

U.S. Credit Obligations	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Bank Loans					
Ameristar Casinos, Inc.	Ba2	1.00	04/14/2018	325,000	324,594
Aptalis Pharma, Inc.	B2	1.00	02/10/2017	324,177	313,479
Burlington Coat Factory	B3	5.50	02/23/2017	316,800	335,273
Capsugel Holdings	B1	1.00	08/01/2018	320,000	321,200
Catalent Pharma Solutions	Ba3	1.00	09/15/2017	159,031	157,408
Catalent Pharma Solutions	Ba3	1.00	09/15/2017	227,500	225,177
Consolidated Container Co.	B1	1.00	06/15/2019	295,000	294,723
Emdeon, Inc.	Ba3	1.00	11/02/2018	95,200	95,064
Emdeon, Inc.	Ba3	1.00	11/05/2018	224,000	223,680
IntelSat Jackson Holdings	B1	1.00	04/02/2018	1,188,000	1,184,282
Landry's, Inc.	B1	1.00	04/24/2018	374,063	374,530
Level 3 Financing, Inc.	Ba3	1.00	09/01/2018	96,000	95,910
Level 3 Financing, Inc.	Ba3	5.75	09/01/2018	224,000	223,789
National Mentor Holding	B1	1.00	02/09/2017	330,000	322,575
Neustar, Inc.	Ba2	1.00	11/08/2018	319,196	318,998
Swift Transportation Co., LLC	B1	1.00	12/21/2017	316,557	317,152

US Airways, Inc.	B3	0.00	03/23/2014	1,393,540	1,319,222
Warner Chilcott Corp.	Ba3	1.00	03/15/2018	148,196	147,386
Warner Chilcott Corp.	Ba3	1.00	03/15/2018	74,098	73,693
WC LUXCO SARL	Ba3	4.25	03/15/2018	101,885	101,328

Total Bank Loans **\$ 6,769,462**

U.S. Credit Obligations - Financial	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
ACE INA Holdings	A3	5.70	02/15/2017	240,000	282,504
Aetna, Inc.	Baa1	3.95	09/01/2020	65,000	70,563
Aetna, Inc.	Baa1	6.63	06/15/2036	700,000	895,153
Aetna, Inc.	Baa1	6.63	06/15/2036	100,000	127,879
Aetna, Inc.	Baa1	6.75	12/15/2037	100,000	130,829
Affinion Group Holdings	Caa1	11.63	11/15/2015	1,000,000	790,000
Aflac, Inc.	A3	8.50	05/15/2019	1,750,000	2,284,468
Aflac, Inc.	A3	8.50	05/15/2019	1,020,000	1,331,518
Allied World Assurance	Baa1	7.50	08/01/2016	75,000	86,473
Allied World Assurance	Baa1	7.50	08/01/2016	25,000	28,824
Allied World Assurance	Baa1	5.50	11/15/2020	575,000	604,032
Allied World Assurance	Baa1	5.50	11/15/2020	100,000	105,049
Allstate Corp.	A3	7.45	05/16/2019	355,000	454,606
Allstate Corp.	A3	7.45	05/16/2019	1,045,000	1,338,206
Allstate Corp.	A3	5.20	01/15/2042	65,000	73,002
Allstate Corp.	Baa1	6.50	05/15/2067	420,000	413,700
Allstate Life Global Funding Secured	A1	5.38	04/30/2013	300,000	312,123
Ally Financial, Inc.	B1	6.88	08/28/2012	1,200,000	1,206,000
Ally Financial, Inc.	B1	6.88	08/28/2012	2,100,000	2,110,500
Ally Financial, Inc.	B1	6.88	08/28/2012	200,000	201,000
Ally Financial, Inc.	B1	6.88	08/28/2012	126,000	126,630
Ally Financial, Inc.	B1	6.88	08/28/2012	700,000	703,500
Ally Financial, Inc.	B1	3.67	02/11/2014	1,200,000	1,191,288
Ally Financial, Inc.	B1	3.67	02/11/2014	100,000	99,274

U.S. Credit Obligations - Financial	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Ally Financial, Inc.	B1	3.67	02/11/2014	900,000	893,466
Ally Financial, Inc.	B1	4.50	02/11/2014	900,000	912,375
Ally Financial, Inc.	B1	4.50	02/11/2014	500,000	506,875
Ally Financial, Inc.	B1	3.87	06/20/2014	900,000	891,432
Ally Financial, Inc.	B1	3.87	06/20/2014	400,000	396,192
Ally Financial, Inc.	B1	3.87	06/20/2014	100,000	99,048
Ally Financial, Inc.	B1	2.67	12/01/2014	600,000	575,598
Ally Financial, Inc.	B1	6.75	12/01/2014	100,000	105,250
Ally Financial, Inc.	B1	8.30	02/12/2015	1,250,000	1,362,500
Ally Financial, Inc.	B1	8.30	02/12/2015	200,000	218,000
Ally Financial, Inc.	B1	4.63	06/26/2015	510,000	513,162
Ally Financial, Inc.	B1	4.63	06/26/2015	100,000	100,620
Ally Financial, Inc.	B1	4.63	06/26/2015	1,165,000	1,172,223
Ally Financial, Inc.	B1	6.25	12/01/2017	800,000	842,648
Ally Financial, Inc.	B1	7.50	09/15/2020	6,200,000	6,967,250
Ally Financial, Inc.	B1	7.50	09/15/2020	600,000	674,250
Ally Financial, Inc.	B1	8.00	11/01/2031	2,302,000	2,699,095
Ally Financial, Inc.	B1	8.00	11/01/2031	174,000	204,015
Alterra Finance, LLC	Baa2	6.25	09/30/2020	2,405,000	2,557,309
Alterra Finance, LLC	Baa2	6.25	09/30/2020	395,000	420,015
American Express Bank FSB	A2	5.50	04/16/2013	500,000	518,660
American Express Co.	A3	7.00	03/19/2018	400,000	495,116
American Express Co.	A3	7.00	03/19/2018	220,000	272,314
American Express Co.	A3	8.13	05/20/2019	20,000	26,632
American Express Co.	A3	8.13	05/20/2019	1,005,000	1,338,258
American Express Co.	A3	8.13	05/20/2019	100,000	133,160
American Express Credit Co.	A2	7.30	08/20/2013	2,010,000	2,149,012
American Express Credit Co.	A2	2.75	09/15/2015	1,700,000	1,773,933
American Express Credit Co.	A2	2.75	09/15/2015	370,000	386,091
American Financial Group	Baa2	9.88	06/15/2019	2,750,000	3,453,643
American International Group, Inc.	Baa1	3.75	11/30/2013	16,600,000	16,803,682
American International Group, Inc.	Baa1	4.25	09/15/2014	1,000,000	1,036,330
American International Group, Inc.	Baa1	5.05	10/01/2015	600,000	636,828
American International Group, Inc.	Baa1	5.45	05/18/2017	100,000	108,559

American International Group, Inc.	Baa1	6.77	11/15/2017	441,000	745,853
American International Group, Inc.	Baa1	5.85	01/16/2018	290,000	320,601
American International Group, Inc.	Baa1	5.85	01/16/2018	4,900,000	5,417,048
American International Group, Inc.	Baa1	5.85	01/16/2018	3,650,000	4,035,148
American International Group, Inc.	Baa1	5.85	01/16/2018	243,000	268,641
American International Group, Inc.	Baa1	5.85	01/16/2018	960,000	1,061,299
American International Group, Inc.	Baa1	4.88	06/01/2022	450,000	460,449
American International Group, Inc.	Baa2	4.88	03/15/2067	3,200,000	2,913,739
American International Group, Inc.	Baa2	4.88	03/15/2067	500,000	455,272
American International Group, Inc.	Baa2	8.18	05/15/2068	6,530,000	7,085,050
American International Group, Inc.	Baa2	8.18	05/15/2068	1,310,000	1,421,350
American International Group, Inc.	Baa2	8.18	05/15/2068	1,050,000	1,139,250
American International Group, Inc.	Baa2	8.00	05/22/2068	700,000	866,971
Aramark Corp.	B3	8.50	02/01/2015	500,000	511,880
Aramark Corp.	B3	8.50	02/01/2015	100,000	102,376
Associates Corp. of North America	Baa2	6.95	11/01/2018	1,195,000	1,347,374
Axis Specialty Finance	Baa1	5.88	06/01/2020	515,000	557,730
Axis Specialty Finance	Baa1	5.88	06/01/2020	100,000	108,297
Bank of America Corp.	Baa2	0.97	09/11/2012	900,000	899,910
Bank of America Corp.	Baa2	2.88	12/27/2012	195,000	189,419
Bank of America Corp.	Baa2	3.22	08/28/2013	350,000	349,965
Bank of America Corp.	Baa2	1.89	01/30/2014	900,000	890,604
Bank of America Corp.	Baa2	4.50	04/01/2015	250,000	257,690
Bank of America Corp.	Baa2	4.50	04/01/2015	1,620,000	1,669,831
Bank of America Corp.	Baa2	4.50	04/01/2015	350,000	360,766
Bank of America Corp.	Baa2	4.50	04/01/2015	185,000	190,691
Bank of America Corp.	Baa2	3.63	03/17/2016	225,000	226,031
Bank of America Corp.	Baa2	3.75	07/12/2016	180,000	181,463
Bank of America Corp.	Baa1	5.30	03/15/2017	400,000	416,452
Bank of America Corp.	Baa2	6.00	09/01/2017	2,985,000	3,221,382
Bank of America Corp.	Baa2	6.00	09/01/2017	175,000	188,858

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U.S. Credit Obligations - Financial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Bank of America Corp.	Baa2	6.00	09/01/2017	2,520,000	2,719,559
Bank of America Corp.	Baa2	6.00	09/01/2017	545,000	588,159
Bank of America Corp.	Baa2	5.75	12/01/2017	125,000	133,400
Bank of America Corp.	Baa2	5.65	05/01/2018	1,100,000	1,176,219
Bank of America Corp.	Baa2	7.63	06/01/2019	1,175,000	1,381,659
Bank of America Corp.	Baa2	5.63	07/01/2020	1,355,000	1,450,717
Bank of America Corp.	Baa2	5.63	07/01/2020	325,000	347,958
Bank of America Corp.	Baa2	5.88	01/05/2021	1,340,000	1,463,025
Bank of America Corp.	Baa2	5.88	01/05/2021	375,000	409,429
Bank of America Corp.	Baa2	5.88	01/05/2021	175,000	191,067
Bank of America Corp.	B1	8.00	12/31/2049	155,000	161,460
Bank of America Corp.	B1	8.00	12/31/2049	20,000	20,834
Bank of America Corp.	B1	8.13	12/31/2049	2,500,000	2,623,275
Bank of America Corp.	B1	8.13	12/31/2049	400,000	419,724
Bank of America NA / Charlotte, NC	Baa1	0.75	06/15/2016	1,800,000	1,589,220
Bank of America NA / Charlotte, NC	Baa1	6.00	10/15/2036	1,100,000	1,156,848
Bank of New York, Inc.	Aa3	4.95	11/01/2012	835,000	847,567
Bank of New York, Inc.	Aa3	4.95	11/01/2012	125,000	126,881
Bank One Capital III	Baa2	8.75	09/01/2030	50,000	68,244
BB&T Corporation	Baa1	6.82	06/12/2077	290,000	291,813
Bear Stearns Companies, Inc.	A2	6.40	10/02/2017	1,260,000	1,453,007
Bear Stearns Companies, Inc.	A2	7.25	02/01/2018	870,000	1,040,111
Bear Stearns Companies, Inc.	A2	7.25	02/01/2018	180,000	215,195
Belvoir Land, LLC	A3	5.40	12/15/2047	2,050,000	1,832,454
Belvoir Land, LLC	A3	5.40	12/15/2047	475,000	424,593
Braskem America Finance	Baa3	7.13	07/22/2041	2,525,000	2,518,688
Braskem America Finance	Baa3	7.13	07/22/2041	840,000	837,900
Capital One Capital III	Baa3	7.69	08/01/2066	1,100,000	1,108,250
Capital One Capital III	Baa3	7.69	08/01/2066	175,000	176,313
Capital One Financial Corp.	Baa2	6.15	09/01/2016	715,000	799,349
Capital One Financial Corp.	Baa2	6.15	09/01/2016	825,000	922,325
Capital One Financial Corp.	Baa2	6.15	09/01/2016	225,000	251,543
Capital One Financial Corp.	Baa1	4.75	07/15/2021	1,100,000	1,200,298
Capital One Financial Corp.	Baa1	4.75	07/15/2021	270,000	294,619
CCM Merger, Inc.	Caa2	9.13	05/01/2019	815,000	822,131

CCO Holdings, LLC/Capital Corp.	B1	7.25	10/30/2017	300,000	327,000
CCO Holdings, LLC/Capital Corp.	B1	7.00	01/15/2019	895,000	966,600
CDP Financial	Aaa	4.40	11/25/2019	2,999,000	3,389,830
CDP Financial	Aaa	4.40	11/25/2019	600,000	678,192
CDW LLC / CDW Finance Corp.	Caa1	12.54	10/12/2017	760,000	824,600
Chubb Corp.	Baa2	4.38	12/15/2020	35,000	37,327
Chubb Corp.	A2	6.00	05/11/2037	135,000	173,313
Chubb Corp.	A2	6.00	05/11/2037	65,000	83,447
Chubb Corp.	Baa2	5.88	03/15/2041	900,000	1,024,191
Chubb Corp.	Baa2	5.88	03/15/2041	125,000	142,249
Chubb Corp.	Baa2	5.38	02/15/2042	100,000	106,400
Chubb Corp.	A3	6.38	03/29/2067	585,000	604,013
CIT Group, Inc.	B1	7.00	05/02/2017	902,191	903,887
CIT Group, Inc.	B1	7.00	05/02/2017	287,933	288,474
CIT Group, Inc.	B1	7.00	05/02/2017	153,564	153,853
CIT Group, Inc.	B1	5.00	05/15/2017	600,000	618,000
CIT Group, Inc.	B1	5.38	05/15/2020	1,700,000	1,734,000
CIT Group, Inc.	B1	5.38	05/15/2020	200,000	204,000
Citigroup Capital XXI	Ba2	8.30	12/21/2077	900,000	902,250
Citigroup Capital XXI	Ba2	8.30	12/21/2077	2,675,000	2,681,688
Citigroup Capital XXI	Ba2	8.30	12/21/2077	800,000	802,000
Citigroup Funding, Inc.	Baa2	3.45	06/26/2013	288,000	286,854
Citigroup, Inc.	Baa3	5.63	08/27/2012	1,700,000	1,710,183
Citigroup, Inc.	Baa3	5.63	08/27/2012	1,600,000	1,609,584
Citigroup, Inc.	Baa2	5.85	07/02/2013	200,000	209,204
Citigroup, Inc.	Baa2	6.50	08/19/2013	220,000	230,507
Citigroup, Inc.	Baa2	6.50	08/19/2013	2,905,000	3,043,743
Citigroup, Inc.	Baa2	6.50	08/19/2013	300,000	314,328
Citigroup, Inc.	Baa3	5.00	09/15/2014	150,000	153,761
Citigroup, Inc.	Baa3	5.00	09/15/2014	1,220,000	1,250,585

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U.S. Credit Obligations - Financial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Citigroup, Inc.	Baa3	5.00	09/15/2014	4,400,000	4,510,308
Citigroup, Inc.	Baa3	5.00	09/15/2014	250,000	256,268
Citigroup, Inc.	Baa3	5.00	09/15/2014	725,000	743,176
Citigroup, Inc.	Baa2	4.59	12/15/2015	45,000	47,074
Citigroup, Inc.	Baa2	4.59	12/15/2015	620,000	648,570
Citigroup, Inc.	Baa2	4.59	12/15/2015	300,000	313,824
Citigroup, Inc.	A3	6.25	06/29/2017	980,000	788,187
Citigroup, Inc.	Baa2	6.00	08/15/2017	400,000	438,160
Citigroup, Inc.	Baa2	6.13	11/21/2017	100,000	110,792
Citigroup, Inc.	Baa2	6.13	11/21/2017	200,000	221,584
Citigroup, Inc.	Baa2	6.13	05/15/2018	270,000	301,474
Citigroup, Inc.	Baa2	8.50	05/22/2019	220,000	271,707
Citigroup, Inc.	Baa2	8.50	05/22/2019	1,320,000	1,630,240
Citigroup, Inc.	Baa2	8.50	05/22/2019	1,030,000	1,272,081
Citigroup, Inc.	Baa2	8.50	05/22/2019	100,000	123,503
Citigroup, Inc.	Baa2	4.50	01/14/2022	5,550,000	5,732,318
Citigroup, Inc.	Baa2	4.50	01/14/2022	185,000	191,077
Citigroup, Inc.	Baa2	4.50	01/14/2022	250,000	258,213
Citigroup, Inc.	Baa2	4.50	01/14/2022	80,000	82,628
Citigroup, Inc.	Baa3	5.88	02/22/2033	220,000	212,788
Citigroup, Inc.	Baa3	6.00	10/31/2033	3,615,000	3,620,242
Citigroup, Inc.	Baa3	6.00	10/31/2033	385,000	385,558
Citigroup, Inc.	Baa3	6.00	10/31/2033	400,000	400,580
Citigroup, Inc.	Baa3	5.37	03/06/2036	1,200,000	971,818
Citigroup, Inc.	Baa3	1.02	08/25/2036	1,000,000	663,000
Citigroup, Inc.	Baa3	6.13	08/25/2036	500,000	491,790
Citigroup, Inc.	Baa3	6.13	08/25/2036	300,000	295,074
Citigroup, Inc.	Baa2	8.13	07/15/2039	550,000	733,970
Citigroup, Inc.	Baa2	8.13	07/15/2039	265,000	353,640
CNO Financial Group, Inc.	B1	9.00	01/15/2018	710,000	765,025
Cosan Finance Ltd.	Baa3	7.00	02/01/2017	575,000	622,150
Countrywide Financial Corp.	Baa3	6.25	05/15/2016	300,000	312,240
Credit Suisse NY	Baa2	6.00	02/15/2018	500,000	534,985
Credit Suisse NY	Baa2	6.00	02/15/2018	175,000	187,245
Credit Suisse NY	A1	4.38	08/05/2020	150,000	160,586
CSN Islands XI Corp.	Ba1	6.88	09/21/2019	200,000	218,000

DDR Corp.	Baa3	4.63	07/15/2022	400,000	394,772
Deluxe Corp.	B1	5.13	10/01/2014	3,622,000	3,703,495
Deluxe Corp.	Ba2	7.38	06/01/2015	5,369,000	5,449,535
Deluxe Corp.	Ba2	7.00	03/15/2019	3,170,000	3,280,950
DirecTV Holding Finance, Inc.	Baa2	3.50	03/01/2016	235,000	247,864
DirecTV Holding Finance, Inc.	Baa2	3.50	03/01/2016	2,420,000	2,552,471
DirecTV Holding Finance, Inc.	Baa2	3.50	03/01/2016	60,000	63,284
DirecTV Holding Finance, Inc.	Baa2	3.50	03/01/2016	300,000	316,422
Discover Bank	Ba1	8.70	11/18/2019	420,000	521,808
Discover Bank	Ba1	8.70	11/18/2019	2,504,000	3,110,970
Discover Bank	Ba1	8.70	11/18/2019	135,000	167,724
Discover Bank	Ba1	7.00	04/15/2020	60,000	69,832
Discover Bank	Ba1	7.00	04/15/2020	250,000	290,968
Discover Bank	Ba1	7.00	04/15/2020	150,000	174,581
Discover Financial Service	Ba1	6.45	06/12/2017	755,000	847,102
Discover Financial Service	Ba1	5.20	04/27/2022	1,375,000	1,438,360
Discover Financial Service	Ba1	5.20	04/27/2022	250,000	261,520
Duke Realty LP	Baa2	6.75	03/15/2020	1,390,000	1,624,868
Duke Realty LP	Baa2	6.75	03/15/2020	200,000	233,794
E-Trade Financial Corp.	B2	6.75	06/01/2016	535,000	544,363
Everest Acquisition LLC	B2	9.38	05/01/2020	175,000	181,344
Fifth Third Bancorp	Baa1	3.63	01/25/2016	100,000	105,475
Fifth Third Capital Trust IV	Baa3	6.50	04/15/2067	2,000,000	1,987,500
First Tennessee Capital II	Baa3	6.30	04/15/2034	1,000,000	881,070
Ford Motor Credit Co., LLC	Baa3	7.50	08/01/2012	300,000	301,182
Ford Motor Credit Co., LLC	Baa3	7.50	08/01/2012	400,000	401,576
Ford Motor Credit Co., LLC	Baa3	8.00	06/01/2014	13,500,000	14,975,550
Ford Motor Credit Co., LLC	Baa3	8.00	06/01/2014	600,000	665,580
Ford Motor Credit Co., LLC	Baa3	8.00	06/01/2014	300,000	332,790

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U.S. Credit Obligations - Financial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Ford Motor Credit Co., LLC	Baa3	8.70	10/01/2014	160,000	182,152
Ford Motor Credit Co., LLC	Baa3	8.70	10/01/2014	600,000	683,070
Ford Motor Credit Co., LLC	Baa3	3.88	01/15/2015	1,425,000	1,467,479
Ford Motor Credit Co., LLC	Baa3	3.88	01/15/2015	200,000	205,962
Ford Motor Credit Co., LLC	Baa3	7.00	04/15/2015	600,000	666,828
Ford Motor Credit Co., LLC	Baa3	4.21	04/15/2016	1,650,000	1,713,327
Ford Motor Credit Co., LLC	Baa3	4.21	04/15/2016	350,000	363,433
Ford Motor Credit Co., LLC	Baa3	8.00	12/15/2016	1,230,000	1,454,795
Ford Motor Credit Co., LLC	Baa3	4.25	02/03/2017	685,000	718,038
Ford Motor Credit Co., LLC	Baa3	5.00	05/15/2018	500,000	530,940
Ford Motor Credit Co., LLC	Baa3	8.13	01/15/2020	1,500,000	1,832,130
Ford Motor Credit Co., LLC	Baa3	8.13	01/15/2020	2,650,000	3,236,763
Ford Motor Credit Co., LLC	Baa3	8.13	01/15/2020	300,000	366,426
Ford Motor Credit Co., LLC	Baa3	8.13	01/15/2020	370,000	451,925
Ford Motor Credit Co., LLC	Baa3	5.88	08/02/2021	200,000	222,502
Forethought Financial Group	Baa3	8.63	04/15/2021	1,995,000	2,056,366
Forethought Financial Group	Baa3	8.63	04/15/2021	295,000	304,074
Gamco Investments, Inc.	NA	0.00	12/31/2015	1,800	1,567
Gamco Investments, Inc.	NA	0.00	12/31/2015	400	348
GE Capital Trust	A2	6.38	11/15/2067	1,089,000	1,120,309
GE Capital Trust	A2	6.38	11/15/2067	173,000	177,974
General Electric Capital Corp.	A1	5.25	10/19/2012	160,000	162,240
General Electric Capital Corp.	A1	7.63	12/10/2014	2,705,000	2,349,054
General Electric Capital Corp.	A1	7.63	12/10/2014	2,105,000	1,828,007
General Electric Capital Corp.	A1	7.63	12/10/2014	205,000	178,024
General Electric Capital Corp.	A1	4.88	03/04/2015	960,000	1,042,339
General Electric Capital Corp.	A1	4.88	03/04/2015	200,000	217,154
General Electric Capital Corp.	A1	6.50	09/28/2015	770,000	661,096
General Electric Capital Corp.	A1	6.50	09/28/2015	60,000	51,514
General Electric Capital Corp.	A1	6.75	09/26/2016	455,000	397,431
General Electric Capital Corp.	A1	6.75	09/26/2016	35,000	30,572
General Electric Capital Corp.	A1	5.50	02/01/2017	90,000	75,629
General Electric Capital Corp.	A1	8.50	04/06/2018	146,000,000	11,339,498
General Electric Capital Corp.	A1	8.50	04/06/2018	26,000,000	2,019,363
General Electric Capital Corp.	A1	6.00	08/07/2019	1,155,000	1,351,442
General Electric Capital Corp.	A1	5.50	01/08/2020	500,000	572,270
General Electric Capital Corp.	A1	5.88	01/14/2038	1,820,000	2,089,360

General Electric Capital Corp.	A1	5.88	01/14/2038	250,000	287,000
General Electric Capital Corp.	A1	5.88	01/14/2038	540,000	619,920
General Electric Capital Corp.	A1	6.88	01/10/2039	541,000	697,960
General Electric Capital Corp.	Baa1	7.13	12/31/2049	1,300,000	1,373,398
General Electric Capital Corp.	Baa1	7.13	12/31/2049	1,100,000	1,162,106
General Electric Capital Corp.	A2	5.50	09/15/2067	505,000	580,148
General Electric Capital Corp.	A2	5.50	09/15/2067	535,000	614,612
General Electric Capital Corp. / LJ VP Holdings LLC	A1	3.80	06/18/2019	3,655,000	3,688,114
General Electric Capital Corp. / LJ VP Holdings LLC	A1	3.80	06/18/2019	340,000	343,080
Goldman Sachs Capital I	Baa3	6.35	02/15/2034	500,000	472,925
Goldman Sachs Capital II	Ba2	4.00	06/01/2043	1,635,000	1,106,928
Goldman Sachs Capital II	Ba2	4.00	06/01/2043	410,000	277,578
Goldman Sachs Group, Inc.	A3	6.00	05/01/2014	245,000	258,931
Goldman Sachs Group, Inc.	A3	3.70	08/01/2015	30,000	30,265
Goldman Sachs Group, Inc.	A3	3.70	08/01/2015	235,000	237,077
Goldman Sachs Group, Inc.	A3	3.70	08/01/2015	100,000	100,884
Goldman Sachs Group, Inc.	A3	5.35	01/15/2016	400,000	420,000
Goldman Sachs Group, Inc.	A3	3.63	02/07/2016	30,000	30,003
Goldman Sachs Group, Inc.	A3	3.63	02/07/2016	585,000	585,064
Goldman Sachs Group, Inc.	A3	1.03	05/23/2016	200,000	229,939
Goldman Sachs Group, Inc.	A3	6.25	09/01/2017	300,000	326,181
Goldman Sachs Group, Inc.	A3	5.95	01/18/2018	1,200,000	1,284,348
Goldman Sachs Group, Inc.	A3	5.95	01/18/2018	645,000	690,337
Goldman Sachs Group, Inc.	A3	5.95	01/18/2018	255,000	272,924
Goldman Sachs Group, Inc.	A3	6.15	04/01/2018	260,000	281,861
Goldman Sachs Group, Inc.	A3	6.15	04/01/2018	1,365,000	1,479,769
Goldman Sachs Group, Inc.	A3	6.15	04/01/2018	185,000	200,555
Goldman Sachs Group, Inc.	A3	7.50	02/15/2019	40,000	45,616

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U.S. Credit Obligations - Financial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Goldman Sachs Group, Inc.	A3	7.50	02/15/2019	1,180,000	1,345,672
Goldman Sachs Group, Inc.	A3	5.38	03/15/2020	1,900,000	1,955,898
Goldman Sachs Group, Inc.	A3	5.25	07/27/2021	85,000	86,345
Goldman Sachs Group, Inc.	A3	5.25	07/27/2021	1,370,000	1,391,673
Goldman Sachs Group, Inc.	A3	5.25	07/27/2021	1,295,000	1,315,487
Goldman Sachs Group, Inc.	A3	5.25	07/27/2021	625,000	634,888
Goldman Sachs Group, Inc.	A3	5.25	07/27/2021	205,000	208,243
Goldman Sachs Group, Inc.	A3	5.75	01/24/2022	130,000	137,228
Goldman Sachs Group, Inc.	Baa1	6.45	05/01/2036	10,000	9,753
Goldman Sachs Group, Inc.	Baa1	6.45	05/01/2036	410,000	399,881
Goldman Sachs Group, Inc.	Baa1	6.45	05/01/2036	50,000	48,766
Goldman Sachs Group, Inc.	Baa1	6.75	10/01/2037	1,000,000	980,050
Goldman Sachs Group, Inc.	A3	6.25	02/01/2041	10,000	10,428
Goldman Sachs Group, Inc.	A3	6.25	02/01/2041	50,000	52,138
Harley Davidson Funding Corp.	Baa1	6.80	06/15/2018	10,717,000	12,776,807
Hartford Financial Services Group, Inc.	Baa3	5.13	04/15/2022	360,000	370,714
Hartford Financial Services Group, Inc.	Baa3	5.13	04/15/2022	90,000	92,678
HCP, Inc.	Baa2	2.70	02/01/2014	105,000	106,677
HCP, Inc.	Baa2	2.70	02/01/2014	20,000	20,319
Health Care REIT, Inc.	Baa2	6.50	03/15/2041	3,000,000	3,205,110
HSBC Bank USA	A2	6.00	08/09/2017	1,190,000	1,323,506
HSBC Bank USA	A2	6.00	08/09/2017	195,000	216,877
HSBC Finance Capital Trust IX	Baa2	5.91	11/30/2035	1,300,000	1,220,375
Icahn Enterprises L.P.	Ba3	8.00	01/15/2018	2,340,000	2,486,250
Icahn Enterprises L.P.	Ba3	8.00	01/15/2018	580,000	616,250
InterCorp Retail Trust	B1	8.88	11/14/2018	375,000	408,750
International Lease Finance Corp.	Ba3	5.25	01/10/2013	100,000	101,750
International Lease Finance Corp.	Ba3	6.38	03/25/2013	100,000	102,125
International Lease Finance Corp.	Ba2	6.50	09/01/2014	2,310,000	2,437,050
International Lease Finance Corp.	Ba2	6.50	09/01/2014	140,000	147,700
International Lease Finance Corp.	Ba3	5.75	05/15/2016	800,000	811,664
International Lease Finance Corp.	Ba3	5.75	05/15/2016	95,000	96,385
International Lease Finance Corp.	Ba2	6.75	09/01/2016	1,000,000	1,075,000
International Lease Finance Corp.	Ba2	6.75	09/01/2016	100,000	107,500
International Lease Finance Corp.	Ba2	6.75	09/01/2016	200,000	215,000
International Lease Finance Corp.	Ba2	6.75	09/01/2016	100,000	107,500
International Lease Finance Corp.	Ba3	8.75	03/15/2017	30,000	33,675
International Lease Finance Corp.	Ba2	7.13	09/01/2018	300,000	330,750

International Lease Finance Corp.	Ba3	5.88	04/01/2019	20,000	20,019
International Lease Finance Corp.	Ba3	5.88	04/01/2019	5,000	5,005
International Lease Finance Corp.	Ba3	6.25	05/15/2019	390,000	397,313
International Lease Finance Corp.	Ba3	6.25	05/15/2019	60,000	61,125
International Lease Finance Corp.	Ba3	8.25	12/15/2020	830,000	950,491
International Lease Finance Corp.	Ba3	8.25	12/15/2020	135,000	154,598
International Lease Finance Corp.	Ba3	8.63	01/15/2022	3,175,000	3,676,872
International Lease Finance Corp.	Ba3	8.63	01/15/2022	855,000	990,150
iPayment, Inc.	B3	10.25	05/15/2018	155,000	141,050
J.P. Morgan Chase & Co.	A2	6.30	04/23/2019	200,000	233,746
J.P. Morgan Chase & Co.	A2	6.30	04/23/2019	1,135,000	1,326,509
J.P. Morgan Chase & Co.	A2	6.30	04/23/2019	130,000	151,935
J.P. Morgan Chase & Co.	A2	4.25	10/15/2020	125,000	131,314
J.P. Morgan Chase & Co.	A2	4.25	10/15/2020	200,000	210,102
J.P. Morgan Chase & Co.	A2	6.40	05/15/2038	450,000	541,053
J.P. Morgan Chase & Co.	A2	5.60	07/15/2041	105,000	119,032
J.P. Morgan Chase & Co.	A2	5.60	07/15/2041	1,205,000	1,366,036
J.P. Morgan Chase & Co.	A2	5.60	07/15/2041	375,000	425,115
J.P. Morgan Chase & Co.	Ba1	7.90	12/31/2049	2,250,000	2,466,653
J.P. Morgan Chase & Co.	Ba1	7.90	12/31/2049	2,275,000	2,494,060
J.P. Morgan Chase & Co.	Ba1	7.90	12/31/2049	350,000	383,702
J.P. Morgan Chase Bank N.A.	A1	6.00	10/01/2017	1,250,000	1,399,525
J.P. Morgan Chase Bank N.A.	A1	6.00	10/01/2017	250,000	279,905
J.P. Morgan Chase Capital XX	Baa2	6.55	09/15/2066	1,225,000	1,225,000
J.P. Morgan Chase Capital XX	Baa2	6.55	09/15/2066	250,000	250,000
J.P. Morgan Chase Capital XXII	Baa2	6.45	01/15/2087	360,000	360,000
J.P. Morgan Chase Capital XXVII	WR	7.00	11/01/2039	500,000	500,000

Moody's

U.S. Credit Obligations - Financial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Janus Capital Group, Inc.	Baa3	6.70	06/15/2017	9,910,000	10,630,160
JBS USA LLC	B1	8.25	02/01/2020	1,805,000	1,755,363
JBS USA LLC	B1	8.25	02/01/2020	275,000	267,438
Jefferies Group, Inc.	Baa2	8.50	07/15/2019	2,000,000	2,170,000
Jefferies Group, Inc.	Baa2	6.88	04/15/2021	1,645,000	1,654,228
Jefferies Group, Inc.	Baa2	6.88	04/15/2021	315,000	316,767
Jefferies Group, Inc.	Baa2	6.45	06/08/2027	285,000	270,750
Jefferies Group, Inc.	Baa2	6.45	06/08/2027	50,000	47,500
Jefferies Group, Inc.	Baa2	6.25	01/15/2036	100,000	90,000
Jefferies Group, Inc.	Baa2	6.25	01/15/2036	15,000	13,500
John Deere Capital Corp.	A2	2.25	06/07/2016	50,000	51,828
John Deere Capital Corp.	A2	2.25	06/07/2016	590,000	611,570
John Deere Capital Corp.	A2	2.25	06/07/2016	75,000	77,742
K. Hovnanian Enterprises, Inc.	B3	10.63	10/15/2016	2,000,000	1,905,000
K. Hovnanian Enterprises, Inc.	B3	10.63	10/15/2016	350,000	333,375
Key Bank N.A.	Baa1	5.45	03/03/2016	1,200,000	1,332,360
Key Bank N.A.	Baa1	5.45	03/03/2016	250,000	277,575
Keycorp	Baa1	5.10	03/24/2021	185,000	206,332
Lehman Brothers Holdings, Inc.	WR	NA	04/03/2009	400,000	90,000
Level 3 Financing, Inc.	B3	8.75	02/15/2017	4,100,000	4,264,000
Level 3 Financing, Inc.	B3	8.75	02/15/2017	430,000	447,200
Level 3 Financing, Inc.	B3	9.38	04/01/2019	150,000	162,000
Level 3 Financing, Inc.	B3	9.38	04/01/2019	30,000	32,400
Level 3 Financing, Inc.	B3	8.13	07/01/2019	395,000	405,369
Level 3 Financing, Inc.	B3	8.63	07/15/2020	1,100,000	1,155,000
Level 3 Financing, Inc.	B3	8.63	07/15/2020	230,000	241,500
Liberty Mutual Group, Inc.	Baa2	6.50	05/01/2042	345,000	349,209
Liberty Mutual Group, Inc.	Baa2	6.50	05/01/2042	90,000	91,098
Lincoln National Corp.	Baa2	4.85	06/24/2021	1,560,000	1,633,928
Lincoln National Corp.	Baa2	4.85	06/24/2021	230,000	240,900
Lincoln National Corp.	Baa2	6.30	10/09/2037	225,000	242,712
Lincoln National Corp.	Baa2	6.30	10/09/2037	1,000,000	1,078,720
Lincoln National Corp.	Baa2	6.30	10/09/2037	175,000	188,776
M & I Marshall & Ilsley Bank, Inc.	A2	4.85	06/16/2015	1,425,000	1,519,392
M & T Capital Trust	Baa2	8.23	02/01/2027	165,000	174,705
Merrill Lynch & Co., Inc.	Baa2	6.15	04/25/2013	700,000	724,507
Merrill Lynch & Co., Inc.	Baa2	4.87	02/03/2014	280,000	274,747
Merrill Lynch & Co., Inc.	Baa2	4.95	02/03/2014	50,000	49,125
Merrill Lynch & Co., Inc.	Baa2	4.70	05/05/2014	541,000	530,743

Merrill Lynch & Co., Inc.	Baa3	6.05	05/16/2016	1,120,000	1,157,957
Merrill Lynch & Co., Inc.	Baa2	6.40	08/28/2017	435,000	473,171
Merrill Lynch & Co., Inc.	Baa2	6.40	08/28/2017	285,000	310,009
Merrill Lynch & Co., Inc.	Baa2	6.40	08/28/2017	100,000	108,775
Merrill Lynch & Co., Inc.	Baa2	6.88	04/25/2018	1,500,000	1,678,410
Merrill Lynch & Co., Inc.	Baa3	1.23	09/15/2026	500,000	356,535
Merrill Lynch & Co., Inc.	Baa3	6.11	01/29/2037	6,285,000	5,922,104
Merrill Lynch & Co., Inc.	Baa3	6.11	01/29/2037	1,500,000	1,413,390
MetLife, Inc.	A3	2.38	02/06/2014	1,245,000	1,270,361
MetLife, Inc.	A3	2.38	02/06/2014	140,000	142,852
MetLife, Inc.	A3	7.72	02/15/2019	375,000	474,938
MetLife, Inc.	A3	7.72	02/15/2019	1,060,000	1,342,490
MetLife, Inc.	A3	7.72	02/15/2019	25,000	31,663
MetLife, Inc.	A3	4.75	02/08/2021	2,100,000	2,337,762
MetLife, Inc.	A3	4.75	02/08/2021	325,000	361,797
MetLife, Inc.	A3	5.70	06/15/2035	410,000	486,035
MetLife, Inc.	A3	5.70	06/15/2035	75,000	88,909
MetLife, Inc.	Baa2	6.40	12/15/2066	710,000	695,999
Morgan Stanley	Baa1	1.45	04/29/2013	1,600,000	1,577,776
Morgan Stanley	Baa1	1.45	04/29/2013	500,000	493,055
Morgan Stanley	Baa1	6.00	04/28/2015	500,000	516,855
Morgan Stanley	Baa1	7.63	03/03/2016	3,500,000	3,718,267
Morgan Stanley	Baa1	7.63	03/03/2016	600,000	637,417
Morgan Stanley	Baa1	3.80	04/29/2016	125,000	121,100
Morgan Stanley	Baa1	3.80	04/29/2016	925,000	896,140
Morgan Stanley	Baa1	0.92	10/18/2016	1,000,000	871,530

	Moody's				
U.S. Credit Obligations - Financial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Morgan Stanley	Baa1	5.45	01/09/2017	105,000	106,038
Morgan Stanley	Baa1	5.45	01/09/2017	10,000	10,099
Morgan Stanley	A3	8.00	05/09/2017	3,055,000	3,302,666
Morgan Stanley	A3	8.00	05/09/2017	560,000	605,399
Morgan Stanley	Baa1	5.95	12/28/2017	2,135,000	2,192,987
Morgan Stanley	Baa1	5.95	12/28/2017	210,000	215,704
Morgan Stanley	Baa1	6.63	04/01/2018	140,000	146,380
Morgan Stanley	Baa1	6.63	04/01/2018	40,000	41,823
Morgan Stanley	Baa1	7.30	05/13/2019	300,000	324,072
Morgan Stanley	Baa1	7.30	05/13/2019	1,235,000	1,334,096
Morgan Stanley	Baa1	5.63	09/23/2019	3,825,000	3,785,603
Morgan Stanley	Baa1	5.63	09/23/2019	190,000	188,043
Morgan Stanley	Baa1	5.63	09/23/2019	500,000	494,850
Morgan Stanley	Baa1	5.50	07/24/2020	1,800,000	1,761,066
Morgan Stanley	Baa1	5.50	07/24/2020	300,000	293,511
Morgan Stanley	Baa1	5.75	01/25/2021	1,700,000	1,676,268
Morgan Stanley	Baa1	5.75	01/25/2021	255,000	251,440
Morgan Stanley	Baa1	5.75	01/25/2021	400,000	394,416
Morgan Stanley	Baa1	5.50	07/28/2021	370,000	364,546
Morgan Stanley	Baa1	6.25	08/09/2026	100,000	98,522
Morgan Stanley	Baa1	6.25	08/09/2026	100,000	98,522
Morgan Stanley (payable in EUR)	Baa1	1.00	03/01/2013	500,000	627,260
Nasdaq OMX Group, Inc.	Baa3	5.55	01/15/2020	1,000,000	1,040,490
Nationstar Mortgage LLC/Capital Corp.	B2	10.88	04/01/2015	480,000	518,400
Nationstar Mortgage LLC/Capital Corp.	B2	9.63	05/01/2019	760,000	803,700
New York Life Global Funding	Aaa	4.65	05/09/2013	200,000	206,328
NiSource Finance Corp.	Baa3	5.25	09/15/2017	265,000	295,888
NiSource Finance Corp.	Baa3	5.95	06/15/2041	500,000	558,800
NiSource Finance Corp.	Baa3	5.95	06/15/2041	100,000	111,760
PHI, Inc.	B2	8.63	10/15/2018	500,000	505,000
PNC Financial Services	Baa3	6.75	12/31/2049	575,000	606,453
PNC Funding Corp.	A3	3.00	05/19/2014	905,000	939,580
PNC Funding Corp.	A3	5.40	06/10/2014	845,000	912,245
PNC Funding Corp.	A3	5.40	06/10/2014	165,000	178,131
PNC Funding Corp.	A3	2.70	09/19/2016	45,000	46,636
PNC Funding Corp.	Baa1	5.63	02/01/2017	875,000	973,578
Principal Life Income Fundings	Aa3	5.30	04/24/2013	300,000	311,202
Prologis, Inc.	Baa2	6.88	03/15/2020	5,027,000	6,012,493
Prologis, Inc.	Baa2	6.88	03/15/2020	38,000	45,450
Prologis, Inc.	Baa2	6.88	03/15/2020	1,000,000	1,196,040

Protective Life Secured Trust	WR	4.08	07/10/2012	40,000	39,986
Protective Life Secured Trust	WR	4.23	07/10/2012	955,000	954,685
Protective Life Secured Trust	WR	4.28	07/10/2012	109,000	108,964
Protective Life Secured Trust	A2	3.85	10/10/2012	210,000	207,463
Protective Life Secured Trust	A2	4.30	04/10/2015	211,000	210,470
Prudential Financial, Inc.	Baa2	4.65	06/10/2013	250,000	250,168
Prudential Financial, Inc.	Baa2	5.80	11/16/2041	1,000,000	1,046,830
Qwest Capital Funding	Baa3	7.63	08/03/2021	20,000	20,679
Qwest Capital Funding	Baa3	7.63	08/03/2021	5,000	5,170
Regions Bank	Ba3	6.45	06/26/2037	850,000	833,000
Regions Financial Corp.	Ba3	5.75	06/15/2015	750,000	787,500
Regions Financial Corp.	B1	7.38	12/10/2037	210,000	206,850
Regions Financing Trust II	B2	6.63	05/01/2077	745,000	707,750
Reinsurance Group of America	Baa3	6.75	12/15/2065	1,075,000	993,343
Reinsurance Group of America	Baa3	6.75	12/15/2065	1,500,000	1,386,060
Reinsurance Group of America	Baa3	6.75	12/15/2065	270,000	249,491
Samson Investment Co.	B1	9.75	02/15/2020	1,600,000	1,592,000
Samson Investment Co.	B1	9.75	02/15/2020	300,000	298,500
Simon Property Group, L.P.	A3	6.75	05/15/2014	75,000	81,293
Simon Property Group, L.P.	A3	2.80	01/30/2017	190,000	195,588
Simon Property Group, L.P.	A3	2.80	01/30/2017	20,000	20,588
Simon Property Group, L.P.	A3	6.13	05/30/2018	180,000	212,983
Simon Property Group, L.P.	A3	6.13	05/30/2018	220,000	260,313
Simon Property Group, L.P.	A3	5.65	02/01/2020	4,060,000	4,735,990
Simon Property Group, L.P.	A3	5.65	02/01/2020	325,000	379,113

	Moody's				
U.S. Credit Obligations - Financial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Simon Property Group, L.P.	A3	3.38	03/15/2022	110,000	110,486
Simon Property Group, L.P.	A3	3.38	03/15/2022	20,000	20,088
SLM Corp.	Ba1	4.30	09/15/2012	195,000	192,929
SLM Corp.	Ba1	4.40	12/15/2012	431,000	421,246
SLM Corp.	Ba1	5.10	09/15/2013	345,000	340,946
SLM Corp.	Ba1	3.64	12/15/2013	235,000	230,742
SLM Corp.	Ba1	5.05	11/14/2014	60,000	61,797
SLM Corp.	Ba1	6.25	01/25/2016	2,000,000	2,100,000
SLM Corp.	Ba1	6.25	01/25/2016	500,000	525,000
SLM Corp.	Ba1	6.25	01/25/2016	2,300,000	2,415,000
SLM Corp.	Ba1	6.25	01/25/2016	1,275,000	1,338,750
SLM Corp.	Ba1	6.25	01/25/2016	400,000	420,000
SLM Corp.	Ba1	5.00	06/15/2018	675,000	642,938
SLM Corp.	Ba1	5.00	06/15/2018	145,000	138,113
SLM Corp.	Ba1	8.45	06/15/2018	3,588,000	4,018,560
SLM Corp.	Ba1	8.45	06/15/2018	1,870,000	2,094,400
SLM Corp.	Ba1	8.45	06/15/2018	728,000	815,360
SLM Corp.	Ba1	8.45	06/15/2018	480,000	537,600
SLM Corp.	Ba1	7.25	01/25/2022	3,175,000	3,357,563
SLM Corp.	Ba1	7.25	01/25/2022	1,000,000	1,057,500
SLM Corp.	Ba1	7.25	01/25/2022	535,000	565,763
SLM Corp.	Ba1	5.63	08/01/2033	2,205,000	1,863,225
SLM Corp.	Ba1	5.63	08/01/2033	20,000	16,900
SLM Corp.	Ba1	5.63	08/01/2033	330,000	278,850
Springleaf Finance Corp.	Caa1	4.88	07/15/2012	1,200,000	1,197,000
Springleaf Finance Corp.	Caa1	4.88	07/15/2012	400,000	399,000
Springleaf Finance Corp.	Caa1	5.90	09/15/2012	200,000	199,250
Springleaf Finance Corp.	Caa1	5.90	09/15/2012	100,000	99,625
Springleaf Finance Corp.	Caa1	5.38	10/01/2012	2,500,000	2,478,125
Springleaf Finance Corp.	Caa1	5.38	10/01/2012	400,000	396,500
Springleaf Finance Corp.	Caa1	5.40	12/01/2015	4,635,000	3,858,638
Springleaf Finance Corp.	Caa1	5.40	12/01/2015	375,000	312,188
Springleaf Finance Corp.	Caa1	5.75	09/15/2016	100,000	79,750
Springleaf Finance Corp.	Caa1	6.90	12/15/2017	200,000	159,624
Springleaf Finance Corp.	Caa1	6.90	12/15/2017	1,100,000	877,932
Springleaf Finance Corp.	Caa1	6.90	12/15/2017	200,000	159,624
State Street Capital Trust III	Baa1	5.46	12/31/2049	500,000	501,390
State Street Capital Trust IV	A3	1.47	06/01/2077	400,000	288,748
State Street Capital Trust IV	A3	1.47	06/01/2077	100,000	72,187
Stone Street Trust	Baa1	5.90	12/15/2015	800,000	818,504
Stone Street Trust	Baa1	5.90	12/15/2015	1,600,000	1,637,008

SunTrust Capital VIII	WR	6.10	12/01/2066	742,000	741,073
Symetra Financial Corp.	Baa3	6.13	04/01/2016	1,750,000	1,789,235
Symetra Financial Corp.	Baa3	6.13	04/01/2016	400,000	408,968
Tam Capital, Inc.	Ba3	8.38	06/03/2021	665,000	689,938
Textron Financial Corp.	Ba1	6.00	02/15/2067	680,000	530,400
Toll Bros Finance Corp.	Ba1	6.75	11/01/2019	1,920,000	2,126,208
Toll Bros Finance Corp.	Ba1	6.75	11/01/2019	275,000	304,535
Toll Road Investment Partnership II, L.P.	Baa2	0.00	02/15/2045	5,245,157	786,878
Transatlantic Holdings, Inc.	Baa1	5.75	12/14/2015	950,000	1,026,599
UBS AG Stamford	A2	1.47	01/28/2014	1,000,000	994,510
UBS AG Stamford	A2	5.88	12/20/2017	1,250,000	1,396,263
UBS AG Stamford	A2	5.88	12/20/2017	1,225,000	1,368,337
UBS AG Stamford	A2	5.88	12/20/2017	200,000	223,402
UBS AG Stamford	A2	5.75	04/25/2018	200,000	221,552
Unum Group	Baa3	5.63	09/15/2020	3,100,000	3,334,391
Unum Group	Baa3	5.63	09/15/2020	500,000	537,805
USB Capital IX	A3	3.50	10/29/2049	3,040,000	2,339,888
USB Capital IX	A3	3.50	10/29/2049	100,000	76,970
USB Capital XIII Trust	A2	6.63	12/15/2039	195,000	196,593
USB Capital XIII Trust	A2	6.63	12/15/2039	30,000	30,245
Ventas Realty L.P./Capital Corp.	Baa2	4.00	04/30/2019	585,000	599,912
Ventas Realty L.P./Capital Corp.	Baa2	4.25	03/01/2022	4,350,000	4,380,102
Ventas Realty L.P./Capital Corp.	Baa2	4.25	03/01/2022	300,000	302,076
Wachovia Bank NA	A1	4.88	02/01/2015	65,000	69,926

Moody's

U.S. Credit Obligations - Financial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Wachovia Bank NA	A1	4.88	02/01/2015	65,000	69,926
Wachovia Capital Trust III	Baa3	5.57	12/31/2049	3,645,000	3,480,975
Wachovia Corp.	A2	5.50	05/01/2013	65,000	67,540
Wachovia Corp.	A2	5.75	02/01/2018	1,200,000	1,419,396
Wachovia Corp.	A2	5.75	02/01/2018	200,000	236,566
Webster Financial Corp.	Baa1	5.13	04/15/2014	1,000,000	986,250
Wells Fargo & Co.	A2	5.25	10/23/2012	510,000	517,329
Wells Fargo & Co.	A2	5.25	10/23/2012	125,000	126,796
Wells Fargo & Co.	A2	0.67	10/28/2015	1,000,000	979,150
Wells Fargo & Co.	A2	2.63	12/15/2016	695,000	714,245
Wells Fargo & Co.	A2	2.10	05/08/2017	160,000	160,357
Wells Fargo & Co.	A2	5.63	12/11/2017	1,415,000	1,652,338
Wells Fargo & Co.	A2	5.63	12/11/2017	100,000	116,773
Wells Fargo & Co.	A2	4.60	04/01/2021	60,000	66,938
Wells Fargo & Co.	A2	3.50	03/08/2022	50,000	51,448
Wells Fargo & Co.	Baa3	7.98	12/31/2049	2,800,000	3,073,000
Westpac Banking Corp.	Aa2	2.25	11/19/2012	330,000	332,201
Willis North America, Inc.	Baa3	6.20	03/28/2017	3,305,000	3,718,158
Willis North America, Inc.	Baa3	7.00	09/29/2019	7,680,000	8,899,968
Wilmington Trust (Tucson)	NA	10.73	01/01/2013	173,661	176,177
Wilmington Trust (Tucson)	NA	10.73	01/01/2013	351,198	356,285
Zions Bancorp	B1	6.00	09/15/2015	655,000	679,851
Zions Bancorp	Baa3	4.00	06/20/2016	650,000	648,317

Total U.S. Credit Obligations - Financial **\$ 554,510,365**

Moody's

U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Abbott Laboratories	A1	5.60	11/30/2017	150,000	181,358
Actuant Corp.	Ba2	5.63	06/15/2022	600,000	616,500
Actuant Corp.	Ba2	5.63	06/15/2022	100,000	102,750
AEP Industries, Inc.	B3	8.25	04/15/2019	505,000	525,200
Aircastle Ltd.	Ba3	6.75	04/15/2017	70,000	70,700
Aircastle Ltd.	Ba3	7.63	04/15/2020	470,000	477,050
Aircastle Ltd.	Ba3	7.63	04/15/2020	70,000	71,050
Aircastle Ltd.	Ba3	7.63	04/15/2020	85,000	86,275
ALCOA, Inc.	B3	8.63	10/01/2018	571,000	576,710
ALCOA, Inc.	Baa3	6.15	08/15/2020	250,000	263,173
ALCOA, Inc.	Baa3	6.15	08/15/2020	600,000	631,614
ALCOA, Inc.	Baa3	6.15	08/15/2020	2,100,000	2,210,649
ALCOA, Inc.	Baa3	6.15	08/15/2020	340,000	357,915
ALCOA, Inc.	Baa3	5.90	02/01/2027	350,000	346,280
ALCOA, Inc.	Baa3	5.90	02/01/2027	55,000	54,415

Alliant Techsystems, Inc.	Ba3	6.75	04/01/2016	500,000	512,500
Alliant Techsystems, Inc.	Ba3	6.75	04/01/2016	125,000	128,125
Allison Transmission, Inc.	B3	7.13	05/15/2019	905,000	943,463
Alpha Natural Resources	B2	6.00	06/01/2019	600,000	511,500
Alpha Natural Resources	B2	6.00	06/01/2019	100,000	85,250
Alpha Natural Resources	B2	6.25	06/01/2021	600,000	507,000
Alpha Natural Resources	B2	6.25	06/01/2021	960,000	811,200
Alpha Natural Resources	B2	6.25	06/01/2021	100,000	84,500
Altria Group, Inc.	Baa1	9.70	11/10/2018	9,215,000	12,751,441
Altria Group, Inc.	Baa1	9.70	11/10/2018	1,000,000	1,383,770
Altria Group, Inc.	Baa1	9.70	11/10/2018	1,000,000	1,383,770
Altria Group, Inc.	Baa1	9.70	11/10/2018	75,000	103,783
Altria Group, Inc.	Baa1	9.70	11/10/2018	475,000	657,291
Altria Group, Inc.	Baa1	9.95	11/10/2038	1,190,000	1,892,183
Altria Group, Inc.	Baa1	9.95	11/10/2038	2,360,000	3,752,565
Altria Group, Inc.	Baa1	9.95	11/10/2038	280,000	445,220
Altria Group, Inc.	Baa1	9.95	11/10/2038	385,000	612,177
AMC Entertainment, Inc.	B2	8.75	06/01/2019	300,000	321,750
AMC Entertainment, Inc.	Caa1	9.75	12/01/2020	980,000	1,058,400
American Stores Co.	Caa1	8.00	06/01/2026	845,000	705,575
American Stores Co.	Caa1	8.00	06/01/2026	115,000	96,025
American Tower Corp.	Baa3	7.00	10/15/2017	420,000	488,032
American Tower Corp.	Baa3	4.50	01/15/2018	12,210,000	12,906,092

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U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
American Tower Corp.	Baa3	4.50	01/15/2018	4,485,000	4,740,690
American Tower Corp.	Baa3	4.50	01/15/2018	720,000	761,047
American Tower Corp.	Baa3	4.70	03/15/2022	1,050,000	1,077,909
American Tower Corp.	Baa3	4.70	03/15/2022	500,000	513,290
American Tower Corp.	Baa3	4.70	03/15/2022	350,000	359,303
American Tower Corp.	Baa3	4.70	03/15/2022	265,000	272,044
Amgen, Inc.	Baa1	4.10	06/15/2021	4,225,000	4,532,284
Amgen, Inc.	Baa1	4.10	06/15/2021	675,000	724,093
Amgen, Inc.	Baa1	5.15	11/15/2041	855,000	892,543
Amgen, Inc.	Baa1	5.15	11/15/2041	230,000	240,099
Amgen, Inc.	Baa1	5.38	05/15/2043	465,000	503,009
Amgen, Inc.	Baa1	5.38	05/15/2043	110,000	118,991
Amsted Industries	B1	8.13	03/15/2018	150,000	158,625
Anadarko Petroleum Corp.	Baa3	6.38	09/15/2017	35,000	40,657
Anadarko Petroleum Corp.	Baa3	6.45	09/15/2036	710,000	820,852
Anadarko Petroleum Corp.	Baa3	6.45	09/15/2036	230,000	265,910
Anheuser Busch Inbev Worldwide	A3	9.75	11/17/2015	745,000	411,929
Anheuser Busch Inbev Worldwide	A3	7.75	01/15/2019	2,705,000	3,572,629
Anheuser Busch Inbev Worldwide	A3	7.75	01/15/2019	400,000	528,300
Anheuser Busch Inbev Worldwide	A3	8.20	01/15/2039	100,000	158,986
Anheuser Busch Inbev Worldwide	A3	8.00	11/15/2039	740,000	1,163,480
Anheuser Busch Inbev Worldwide	A3	8.00	11/15/2039	80,000	125,782
Apache Corp.	A3	4.75	04/15/2043	90,000	99,969
Aramark Holdings Corp.	B3	8.63	05/01/2016	500,000	511,880
Aramark Holdings Corp.	B3	8.63	05/01/2016	125,000	127,970
Arch Coal, Inc.	B3	7.00	06/15/2019	600,000	507,000
Arch Coal, Inc.	B3	7.00	06/15/2019	485,000	409,825
Arch Coal, Inc.	B3	7.00	06/15/2019	100,000	84,500
Arch Coal, Inc.	B3	7.25	06/15/2021	1,000,000	837,500
Arch Coal, Inc.	B3	7.25	06/15/2021	600,000	502,500
Arch Coal, Inc.	B3	7.25	06/15/2021	1,305,000	1,092,938
Arch Coal, Inc.	B3	7.25	06/15/2021	720,000	603,000
Arch Coal, Inc.	B3	7.25	06/15/2021	100,000	83,750
Arch Coal, Inc.	B3	7.25	06/15/2021	220,000	184,250
Ashland, Inc.	Baa3	9.13	06/01/2017	600,000	660,000
Ashland, Inc.	Baa3	9.13	06/01/2017	150,000	165,000
AT&T Corp.	A2	5.63	06/15/2016	3,650,000	4,225,897
AT&T Corp.	A2	5.63	06/15/2016	500,000	578,890
AT&T Corp.	A2	5.50	02/01/2018	50,000	59,413
AT&T Corp.	A2	5.50	02/01/2018	150,000	178,239
AT&T Corp.	A2	8.00	11/15/2031	4,000	5,926
AT&T Corp.	A2	6.80	05/15/2036	135,000	175,006
AT&T Corp.	A2	6.30	01/15/2038	300,000	373,677

AT&T Corp.	A2	6.55	02/15/2039	1,920,000	2,471,078
AT&T Corp.	A2	6.55	02/15/2039	435,000	559,854
AT&T Corp.	A2	5.35	09/01/2040	167,000	191,659
AT&T Corp.	A2	5.55	08/15/2041	80,000	95,357
AutoNation, Inc.	Ba2	6.75	04/15/2018	1,785,000	1,943,419
AutoNation, Inc.	Ba2	6.75	04/15/2018	290,000	315,738
Aviation Capital Group	Baa3	6.75	04/06/2021	2,325,000	2,332,277
Aviation Capital Group	Baa3	6.75	04/06/2021	600,000	601,878
Avnet, Inc.	Baa3	6.63	09/15/2016	10,958,000	12,488,394
Avon Products, Inc.	Baa1	5.75	03/01/2018	5,350,000	5,660,889
Avon Products, Inc.	Baa1	6.50	03/01/2019	6,175,000	6,718,894
B&G Foods, Inc.	B3	7.63	01/15/2018	465,000	499,875
Ball Corp.	Ba1	6.75	09/15/2020	1,400,000	1,540,000
Ball Corp.	Ba1	5.00	03/15/2022	700,000	728,000
Baxter International, Inc.	A3	5.90	09/01/2016	385,000	457,596
BE Aerospace, Inc.	Ba2	8.50	07/01/2018	500,000	546,875
BE Aerospace, Inc.	Ba2	8.50	07/01/2018	125,000	136,719
Beam, Inc.	Baa2	5.88	01/15/2036	230,000	265,452
Beazer Homes USA	Caa3	8.13	06/15/2016	510,000	488,325
Beazer Homes USA	Caa3	9.13	06/15/2018	35,000	30,888
Beazer Homes USA	Caa3	9.13	06/15/2018	5,000	4,413
BellSouth Telecommunications	WR	7.00	12/01/2095	208,000	252,500

Moody's

U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Belo Corp.	Ba1	8.00	11/15/2016	500,000	546,875
Best Buy Co., Inc.	Baa2	5.50	03/15/2021	13,845,000	12,710,679
Best Buy Co., Inc.	Baa2	5.50	03/15/2021	1,000,000	918,070
Biogen Idec, Inc.	Baa2	6.88	03/01/2018	250,000	305,110
Bioscrip, Inc.	Caa1	10.25	10/01/2015	760,000	824,600
Boeing Co.	A2	5.00	03/15/2014	225,000	241,281
Boeing Co.	A2	3.50	02/15/2015	350,000	374,801
Boeing Co.	A2	6.88	03/15/2039	1,730,000	2,531,301
Boeing Co.	A2	6.88	03/15/2039	270,000	395,059
Boise Cascade LLC	Caa1	7.13	10/15/2014	1,100,000	1,104,125
Boise Cascade LLC	Caa1	7.13	10/15/2014	190,000	190,713
Boston Scientific Corp.	Baa3	4.50	01/15/2015	1,425,000	1,518,409
Boston Scientific Corp.	Baa3	4.50	01/15/2015	225,000	239,749
Boston Scientific Corp.	Baa3	6.00	01/15/2020	600,000	715,572
Brightstar Corp.	B1	9.50	12/01/2016	830,000	850,750
Brocade Communications	Ba2	6.63	01/15/2018	400,000	419,000
Bunge Limited Finance Co.	Baa2	8.50	06/15/2019	2,500,000	3,121,100
Burlington Coat Factory	Caa1	10.00	02/15/2019	840,000	890,400
Burlington North Santa Fe Railway	A3	6.88	02/15/2016	140,000	163,653
Burlington North Santa Fe Railway	A3	5.65	05/01/2017	575,000	674,153
Burlington North Santa Fe Railway	A3	5.75	03/15/2018	125,000	148,616
Cablevision Systems Corp.	B1	8.63	09/15/2017	450,000	501,750
Cablevision Systems Corp.	B1	8.00	04/15/2020	965,000	1,042,200
Caesars Entertainment Corp.	B2	11.25	06/01/2017	2,400,000	2,619,000
Caesars Entertainment Corp.	B2	11.25	06/01/2017	350,000	381,938
Calfrac Holdings L.P.	B1	7.50	12/01/2020	500,000	477,500
Calpine Corp.	B1	7.79	01/15/2023	1,200,000	1,308,000
Calpine Corp.	B1	7.79	01/15/2023	200,000	218,000
Cameron International Corp.	Baa1	4.50	06/01/2021	1,725,000	1,845,060
Cameron International Corp.	Baa1	4.50	06/01/2021	450,000	481,320
Case New Holland, Inc.	Ba2	7.75	09/01/2013	350,000	371,875
Case New Holland, Inc.	Ba2	7.75	09/01/2013	100,000	106,250
Catalent Pharma Solutions, Inc.	Caa1	9.50	04/15/2015	1,482,000	1,517,198
CBS Corp.	Baa2	8.88	05/15/2019	1,000,000	1,322,390
CCH II, LLC/CCH II Capital	B2	13.50	11/30/2016	350,000	390,250
CCO Holdings, LLC	B1	8.13	04/30/2020	1,750,000	1,951,250
CCO Holdings, LLC	B1	8.13	04/30/2020	400,000	446,000
CCO Holdings, LLC	B1	7.38	06/01/2020	400,000	439,500
CCO Holdings, LLC	B1	7.38	06/01/2020	85,000	93,394
Cellco Partnership/Verizon Wireless	A2	5.55	02/01/2014	527,000	564,169
Cellco Partnership/Verizon Wireless	A2	8.50	11/15/2018	1,238,000	1,694,067
Cellco Partnership/Verizon Wireless	A2	8.50	11/15/2018	1,635,000	2,237,318
Cellco Partnership/Verizon Wireless	A2	8.50	11/15/2018	324,000	443,358
Cellco Partnership/Verizon Wireless	A2	8.50	11/15/2018	265,000	362,623

CenturyLink, Inc.	Baa3	6.45	06/15/2021	1,665,000	1,732,566
CenturyLink, Inc.	Baa3	7.20	12/01/2025	750,000	778,725
CenturyLink, Inc.	Baa3	7.20	12/01/2025	115,000	119,405
CenturyLink, Inc.	Baa3	6.88	01/15/2028	1,230,000	1,209,041
CenturyLink, Inc.	Baa3	7.60	09/15/2039	100,000	96,571
CenturyLink, Inc.	Baa3	7.60	09/15/2039	1,400,000	1,351,994
CenturyLink, Inc.	Baa3	7.60	09/15/2039	150,000	144,857
CenturyLink, Inc.	Baa3	7.65	03/15/2042	1,000,000	970,560
CF Industries, Inc.	Baa3	6.88	05/01/2018	1,095,000	1,298,944
CHC Helicopter	B2	9.25	10/15/2020	1,400,000	1,368,500
CHC Helicopter	B2	9.25	10/15/2020	200,000	195,500
Chesapeake Energy Corp.	Ba3	6.63	08/15/2020	2,400,000	2,376,000
Chesapeake Energy Corp.	Ba3	6.63	08/15/2020	55,000	54,450
Chesapeake Energy Corp.	Ba3	6.63	08/15/2020	1,750,000	1,732,500
Chesapeake Energy Corp.	Ba3	6.63	08/15/2020	400,000	396,000
Chesapeake Energy Corp.	Ba3	6.63	08/15/2020	10,000	9,900
Choice Hotels International, Inc.	Baa3	5.75	07/01/2022	250,000	261,395
CHS/Community Health Systems	B3	8.88	07/15/2015	505,000	518,256
Chubb Corp.	A3	6.38	03/29/2067	1,425,000	1,471,313
Cincinnati Bell, Inc.	B3	8.75	03/15/2018	880,000	847,000
Cincinnati Bell, Inc.	B1	8.38	10/15/2020	650,000	663,000

U.S. Credit Obligations - Industrial	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Cinemark USA, Inc.	B3	7.38	06/15/2021	490,000	531,650
Cisco Systems, Inc.	A1	5.50	01/15/2040	1,035,000	1,281,268
Cisco Systems, Inc.	A1	5.50	01/15/2040	165,000	204,260
Clear Channel Communications	Ca	10.75	08/01/2016	1,575,000	992,250
Clear Channel Communications	Ca	11.00	08/01/2016	1,875,000	1,162,500
Clear Channel Worldwide	B1	9.25	12/15/2017	1,100,000	1,199,000
Clear Channel Worldwide	B1	9.25	12/15/2017	2,100,000	2,289,000
Clear Channel Worldwide	B1	9.25	12/15/2017	150,000	163,500
Clear Channel Worldwide	B1	9.25	12/15/2017	350,000	381,500
Clear Channel Worldwide	B3	7.63	03/15/2020	400,000	391,000
Clear Channel Worldwide	B3	7.63	03/15/2020	100,000	97,750
Cliffs Natural Resources	Baa3	4.88	04/01/2021	1,150,000	1,129,461
Clorox Co.	Baa1	5.45	10/15/2012	835,000	846,298
Clorox Co.	Baa1	5.45	10/15/2012	95,000	96,285
Comcast Corp.	Baa1	6.50	01/15/2017	25,000	29,762
Comcast Corp.	Baa1	6.50	01/15/2017	75,000	89,285
Comcast Corp.	Baa1	6.30	11/15/2017	621,000	746,597
Comcast Corp.	Baa1	5.88	02/15/2018	100,000	118,248
Comcast Corp.	Baa1	5.15	03/01/2020	500,000	580,445
Comcast Corp.	Baa1	6.45	03/15/2037	175,000	212,818
Comcast Corp.	Baa1	6.95	08/15/2037	650,000	834,873
Comcast Holdings Corp.	Baa2	10.63	07/15/2012	375,000	375,968
CommScope, Inc.	B3	8.25	01/15/2019	675,000	713,813
CommScope, Inc.	B3	8.25	01/15/2019	2,200,000	2,326,500
CommScope, Inc.	B3	8.25	01/15/2019	110,000	116,325
CommScope, Inc.	B3	8.25	01/15/2019	300,000	317,250
ConAgra Foods, Inc.	Baa2	5.88	04/15/2014	375,000	404,933
ConAgra Foods, Inc.	Baa2	5.88	04/15/2014	65,000	70,188
Constellation Brands, Inc.	Ba1	7.25	09/01/2016	5,045,000	5,713,463
Constellation Brands, Inc.	Ba1	7.25	05/15/2017	6,245,000	7,142,719
Constellation Brands, Inc.	Ba1	7.25	05/15/2017	2,600,000	2,973,750
Constellation Brands, Inc.	Ba1	7.25	05/15/2017	400,000	457,500
Corning, Inc.	A3	5.75	08/15/2040	860,000	1,006,458
Corning, Inc.	A3	5.75	08/15/2040	140,000	163,842
Coventry Health Care, Inc.	Baa3	5.95	03/15/2017	9,745,000	11,053,559
Coventry Health Care, Inc.	Baa3	5.95	03/15/2017	275,000	311,927
Coventry Health Care, Inc.	Baa3	5.45	06/15/2021	385,000	432,782
Coventry Health Care, Inc.	Baa3	5.45	06/15/2021	85,000	95,549
Cox Communications, Inc.	Baa2	8.38	03/01/2039	1,635,000	2,300,919
Cox Communications, Inc.	Baa2	8.38	03/01/2039	265,000	372,932
Crown Castle Towers LLC	A2	4.88	08/15/2040	500,000	542,860
CSC Holdings LLC	Ba3	8.50	04/15/2014	665,000	731,500
CSC Holdings LLC	Ba3	8.50	04/15/2014	245,000	269,500
CSX Corp.	Baa3	6.25	03/15/2018	200,000	240,734
CVS Caremark Corp.	Baa2	5.75	06/01/2017	75,000	88,574

CVS Caremark Corp.	Baa2	5.75	06/01/2017	150,000	177,149
CVS Caremark Corp.	Baa2	6.25	06/01/2027	5,000	6,203
CVS Caremark Corp.	Baa2	6.25	06/01/2027	20,000	24,810
CVS Caremark Corp.	Baa2	6.25	06/01/2027	25,000	31,013
CVS Caremark Corp.	Baa2	6.13	09/15/2039	20,000	24,859
CVS Caremark Corp.	Baa2	6.13	09/15/2039	890,000	1,106,234
CVS Caremark Corp.	Baa2	6.13	09/15/2039	50,000	62,148
CVS Caremark Corp.	Baa2	5.75	05/15/2041	2,160,000	2,571,286
CVS Caremark Corp.	Baa2	5.75	05/15/2041	135,000	160,705
CVS Caremark Corp.	Baa2	5.75	05/15/2041	325,000	386,883
CVS Pass Through Trust	Baa2	7.51	01/10/2032	1,544,205	1,918,088
CVS Pass Through Trust	Baa2	7.51	01/10/2032	252,601	313,761
Davita, Inc.	B2	6.38	11/01/2018	250,000	258,125
Davita, Inc.	B2	6.63	11/01/2020	2,250,000	2,345,625
DCP Midstream LLC	Baa2	6.45	11/03/2036	75,000	88,933
DCP Midstream LLC	Baa2	6.45	11/03/2036	1,000,000	1,185,770
DCP Midstream LLC	Baa2	6.45	11/03/2036	125,000	148,221
DCP Midstream Operating	Baa3	3.25	10/01/2015	700,000	710,668
Deere & Company	A2	3.90	06/09/2042	90,000	89,415
Del Monte Corp.	B3	7.63	02/15/2019	945,000	953,269

U.S. Credit Obligations - Industrial	Moody's			Par Value	Market Value
	Quality Rating	Rate	Maturity Date		
Dell, Inc.	A2	4.70	04/15/2013	700,000	721,476
Delta Air Lines	Ba2	9.50	09/15/2014	666,000	703,463
Delta Air Lines	B1	11.75	03/15/2015	460,000	500,250
Delta Air Lines	B1	12.25	03/15/2015	1,710,000	1,859,625
Delta Air Lines	B1	12.25	03/15/2015	290,000	315,375
Devon Energy Corp.	Baa1	6.30	01/15/2019	275,000	337,392
Devon Energy Corp.	Baa1	4.75	05/15/2042	130,000	136,416
Dillard's, Inc.	B1	7.88	01/01/2023	1,600,000	1,666,000
DirecTV Holding Financing	Baa2	4.75	10/01/2014	60,000	64,406
DirecTV Holding Financing	Baa2	4.75	10/01/2014	1,080,000	1,159,304
DirecTV Holding Financing	Baa2	4.75	10/01/2014	125,000	134,179
DirecTV Holding Financing	Baa2	3.55	03/15/2015	20,000	21,060
DirecTV Holding Financing	Baa2	3.55	03/15/2015	105,000	110,565
DirecTV Holding Financing	Baa2	6.00	08/15/2040	2,140,000	2,332,001
DirecTV Holding Financing	Baa2	6.00	08/15/2040	550,000	599,346
DirecTV Holding Financing	Baa2	6.00	08/15/2040	355,000	386,851
DirecTV Holding Financing	Baa2	5.15	03/15/2042	610,000	613,935
DirecTV Holding Financing	Baa2	5.15	03/15/2042	210,000	211,355
Dish DBS Corp.	Ba2	6.63	10/01/2014	30,000	32,175
Dish DBS Corp.	Ba2	7.75	05/31/2015	130,000	144,300
Dish DBS Corp.	Ba2	7.13	02/01/2016	250,000	274,375
Dish DBS Corp.	Ba2	7.13	02/01/2016	350,000	384,125
Dish DBS Corp.	Ba2	4.63	07/15/2017	160,000	160,200
Dish DBS Corp.	Ba2	7.88	09/01/2019	1,600,000	1,844,000
Dish DBS Corp. (EchoStar)	Ba2	7.13	02/01/2016	2,400,000	2,634,000
Dow Chemical Co.	Baa3	5.90	02/15/2015	100,000	111,513
Dow Chemical Co.	Baa3	5.90	02/15/2015	1,500,000	1,672,695
Dow Chemical Co.	Baa3	5.90	02/15/2015	230,000	256,480
Dow Chemical Co.	Baa3	8.55	05/15/2019	1,500,000	1,995,105
Dow Chemical Co.	Baa3	4.25	11/15/2020	1,730,000	1,876,825
Dow Chemical Co.	Baa3	4.25	11/15/2020	280,000	303,764
Dr. Pepper Snapple Group, Inc.	Baa1	7.45	05/01/2038	63,000	89,634
E.I. du Pont de Nemours & Co.	A2	6.00	07/15/2018	45,000	55,922
E.I. du Pont de Nemours & Co.	A2	6.00	07/15/2018	75,000	93,203
El Paso Corp.	WR	7.00	06/15/2017	2,000,000	2,268,720
El Paso Corp.	WR	7.00	06/15/2017	300,000	340,308
Eli Lilly & Co.	A2	4.20	03/06/2014	60,000	63,638
Embarq Corp.	Baa3	7.08	06/01/2016	300,000	343,362
Embarq Corp.	Baa3	7.08	06/01/2016	110,000	125,899
Embarq Corp.	Baa3	8.00	06/01/2036	4,105,000	4,288,083
Embarq Corp.	Baa3	8.00	06/01/2036	473,000	494,096
Embraer Overseas Ltd.	Baa3	6.38	01/15/2020	500,000	556,250
Endo Health Solutions, Inc.	Ba3	7.25	01/15/2022	1,000,000	1,083,750
Endo Health Solutions, Inc.	Ba3	7.25	01/15/2022	475,000	514,781
Energy Transfer Equity	Ba2	7.50	10/15/2020	2,000,000	2,195,000
Energy Transfer Equity	Ba2	7.50	10/15/2020	350,000	384,125

Energy Transfer Partners	Baa3	5.95	02/01/2015	1,200,000	1,307,064
Energy Transfer Partners	Baa3	5.95	02/01/2015	200,000	217,844
Energy Transfer Partners	Baa3	9.70	03/15/2019	114,000	146,173
Energy Transfer Partners	Baa3	5.20	02/01/2022	1,240,000	1,327,928
Energy Transfer Partners	Baa3	5.20	02/01/2022	185,000	198,118
Energy Transfer Partners	Baa3	6.05	06/01/2041	3,390,000	3,442,409
Energy Transfer Partners	Baa3	6.05	06/01/2041	585,000	594,044
Energy Transfer Partners	Baa3	6.50	02/01/2042	500,000	535,820
Enterprise Products Operating L.P.	Baa2	3.20	02/01/2016	500,000	523,735
Enterprise Products Operating L.P.	Baa2	6.30	09/15/2017	255,000	304,371
Enterprise Products Operating L.P.	Baa2	6.45	09/01/2040	750,000	893,138
Enterprise Products Operating L.P.	Baa3	8.38	08/01/2066	200,000	216,750
Enterprise Products Operating L.P.	Baa3	7.03	01/15/2068	875,000	936,250
Enterprise Products Operating L.P.	Baa3	7.03	01/15/2068	175,000	187,250
ERAC USA Finance Co.	Baa1	7.00	10/15/2037	900,000	1,084,896
ERAC USA Finance Co.	Baa1	7.00	10/15/2037	175,000	210,952
EV Energy Partners L.P.	B3	8.00	04/15/2019	465,000	461,513
ExamWorks Group, Inc.	B3	9.00	07/15/2019	935,000	961,881
Expedia, Inc.	Ba1	7.46	08/15/2018	2,733,000	3,147,514

Moody's

U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Expedia, Inc.	Ba1	5.95	08/15/2020	9,225,000	9,665,125
Expedia, Inc.	Ba1	5.95	08/15/2020	1,000,000	1,047,710
Express Scripts, Inc.	Baa3	6.25	06/15/2014	500,000	546,695
Express Scripts, Inc.	Baa3	2.75	11/21/2014	1,270,000	1,297,165
Express Scripts, Inc.	Baa3	2.75	11/21/2014	320,000	326,845
Express Scripts, Inc.	Baa3	6.13	11/15/2041	875,000	1,063,283
FedEx Corp.	Baa1	7.38	01/15/2014	1,110,000	1,215,128
FedEx Corp.	Baa1	7.38	01/15/2014	190,000	207,995
FedEx Corp.	Baa2	7.02	01/15/2016	314,967	345,677
FedEx Corp.	Baa1	6.85	07/15/2020	1,832,078	2,061,088
Felcor Lodging L.P.	B2	10.00	10/01/2014	400,000	456,000
Felcor Lodging L.P.	B2	10.00	10/01/2014	100,000	114,000
First Data Corp.	B1	7.38	06/15/2019	1,605,000	1,637,100
First Data Corp.	B1	7.38	06/15/2019	295,000	300,900
First Data Corp.	B1	8.88	08/15/2020	490,000	530,425
FirstEnergy Solutions Co.	Baa3	6.05	08/15/2021	55,000	60,406
FirstEnergy Solutions Co.	Baa3	6.05	08/15/2021	790,000	867,649
FirstEnergy Solutions Co.	Baa3	6.05	08/15/2021	100,000	109,829
FiServ, Inc.	Baa2	3.13	06/15/2016	330,000	340,194
FiServ, Inc.	Baa2	3.13	06/15/2016	50,000	51,545
FiServ, Inc.	Baa2	6.80	11/20/2017	9,980,000	11,903,246
Flowers Foods, Inc.	Baa2	4.38	04/01/2022	375,000	378,986
Forbes Energy Services	Caa1	9.00	06/15/2019	505,000	477,225
Ford Motor Co.	Baa3	9.22	09/15/2021	880,000	1,123,100
Ford Motor Co.	Baa3	9.22	09/15/2021	125,000	159,531
Ford Motor Co.	Baa3	6.63	10/01/2028	700,000	787,248
Ford Motor Co.	Baa3	6.63	10/01/2028	664,000	746,761
Ford Motor Co.	Baa3	7.45	07/16/2031	342,000	428,355
Forest Oil Corp.	B1	8.50	02/15/2014	750,000	780,000
Forest Oil Corp.	B1	8.50	02/15/2014	150,000	156,000
Freeport McMoRan Copper & Gold	Baa3	3.55	03/01/2022	600,000	590,328
Freeport McMoRan Copper & Gold	Baa3	3.55	03/01/2022	95,000	93,469
Freescale Semiconductor	B1	9.25	04/15/2018	2,400,000	2,568,000
Freescale Semiconductor	B1	9.25	04/15/2018	2,050,000	2,193,500
Freescale Semiconductor	B1	9.25	04/15/2018	350,000	374,500
Freescale Semiconductor	B1	9.25	04/15/2018	350,000	374,500
Fresenius Medical Care	Ba2	6.88	07/15/2017	400,000	444,500
Frontier Communications	Ba2	8.25	04/15/2017	100,000	107,500
Frontier Communications	Ba2	8.25	04/15/2017	550,000	591,250
Frontier Communications	Ba2	8.25	04/15/2017	100,000	107,500
Frontier Communications	Ba2	8.50	04/15/2020	1,300,000	1,378,000
Frontier Communications	Ba2	8.50	04/15/2020	150,000	159,000
Frontier Communications	Ba2	9.25	07/01/2021	160,000	172,000
Frontier Communications	Ba2	8.75	04/15/2022	500,000	525,000
Frontier Communications	Ba2	8.75	04/15/2022	50,000	52,500
Frontier Communications	Ba2	7.88	01/15/2027	2,749,000	2,419,120
Frontier Communications	Ba2	7.88	01/15/2027	390,000	343,200

Frontier Communications	Ba2	9.00	08/15/2031	649,000	619,795
Frontier Communications	Ba2	9.00	08/15/2031	1,400,000	1,337,000
Frontier Communications	Ba2	9.00	08/15/2031	175,000	167,125
Frontier Communications	Ba2	7.45	07/01/2035	30,000	24,075
Frontier Communications	Ba2	7.45	07/01/2035	5,000	4,013
Gap, Inc.	Baa3	5.95	04/12/2021	12,435,000	12,889,002
Genentech, Inc.	WR	4.75	07/15/2015	250,000	276,280
General Mills, Inc.	Baa1	5.65	09/10/2012	204,000	205,801
General Mills, Inc.	Baa1	5.65	09/10/2012	274,000	276,419
General Mills, Inc.	Baa1	5.25	08/15/2013	175,000	183,705
Gilead Sciences, Inc.	Baa1	5.65	12/01/2041	265,000	308,900
Gilead Sciences, Inc.	Baa1	5.65	12/01/2041	75,000	87,425
GlaxoSmithKline Capital, Inc.	A1	6.38	05/15/2038	315,000	433,147
Glen Meadow Pass-Through Trust	Ba1	6.51	02/12/2067	905,000	651,600
Goodyear Tire & Rubber	B1	8.25	08/15/2020	500,000	529,375
Goodyear Tire & Rubber	B1	8.25	08/15/2020	100,000	105,875
Goodyear Tire & Rubber	B1	8.25	08/15/2020	450,000	476,438
Goodyear Tire & Rubber	B1	8.75	08/15/2020	235,000	250,569

	Moody's				
U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Goodyear Tire & Rubber	B1	7.00	05/15/2022	875,000	873,906
Goodyear Tire & Rubber	B1	7.00	05/15/2022	1,510,000	1,508,113
Goodyear Tire & Rubber	B1	7.00	05/15/2022	165,000	164,794
Graphic Packaging International	B2	9.50	06/15/2017	435,000	478,500
H.J. Heinz Co.	Baa2	5.35	07/15/2013	150,000	157,208
HCA Holdings, Inc.	B3	7.75	05/15/2021	530,000	568,425
HCA, Inc.	B3	6.30	10/01/2012	10,000	10,100
HCA, Inc.	B3	6.25	02/15/2013	500,000	511,250
HCA, Inc.	B3	6.25	02/15/2013	735,000	751,538
HCA, Inc.	B3	6.25	02/15/2013	125,000	127,813
HCA, Inc.	B3	7.19	11/15/2015	540,000	569,700
HCA, Inc.	B3	7.19	11/15/2015	140,000	147,700
HCA, Inc.	B3	8.00	10/01/2018	200,000	224,500
HCA, Inc.	Ba3	8.50	04/15/2019	1,200,000	1,344,000
HCA, Inc.	Ba3	6.50	02/15/2020	1,300,000	1,408,875
HCA, Inc.	Ba3	6.50	02/15/2020	200,000	216,750
HCA, Inc.	Ba3	7.25	09/15/2020	215,000	236,500
HCA, Inc.	Ba3	7.25	09/15/2020	1,000,000	1,100,000
HCA, Inc.	Ba3	7.25	09/15/2020	300,000	330,000
HCA, Inc.	B3	7.50	02/15/2022	1,425,000	1,553,250
HCA, Inc.	B3	7.50	12/15/2023	437,000	420,066
HCA, Inc.	B3	7.50	12/15/2023	185,000	177,831
HCA, Inc.	B3	8.36	04/15/2024	345,000	350,175
HCA, Inc.	B3	8.36	04/15/2024	660,000	669,900
HCA, Inc.	B3	7.69	06/15/2025	615,000	591,938
HCA, Inc.	B3	7.69	06/15/2025	110,000	105,875
HCA, Inc.	B3	7.58	09/15/2025	150,000	143,250
HCA, Inc.	B3	7.58	09/15/2025	60,000	57,300
HCA, Inc.	B3	7.05	12/01/2027	295,000	265,500
HCA, Inc.	B3	7.05	12/01/2027	125,000	112,500
HCA, Inc.	B3	7.50	11/06/2033	2,285,000	2,142,188
HCA, Inc.	B3	7.50	11/06/2033	140,000	131,250
Hertz Corp.	B2	6.75	04/15/2019	725,000	754,000
Hertz Corp.	B2	6.75	04/15/2019	12,560,000	13,062,400
Hess Corp.	Baa2	7.00	02/15/2014	645,000	705,417
Hess Corp.	Baa2	7.00	02/15/2014	100,000	109,367
Hess Corp.	Baa2	8.13	02/15/2019	1,250,000	1,608,975
Hewlett Packard Co.	A3	1.25	09/13/2013	640,000	639,501
Hewlett Packard Co.	A3	1.25	09/13/2013	40,000	39,969
Hewlett Packard Co.	A3	6.13	03/01/2014	100,000	107,334
Home Depot, Inc.	A3	5.95	04/01/2041	155,000	201,663
Home Depot, Inc.	A3	5.95	04/01/2041	120,000	156,126
Host Hotels & Resorts	Ba1	5.25	03/15/2022	480,000	492,000
Humana, Inc.	Baa3	7.20	06/15/2018	7,353,000	8,836,027
Humana, Inc.	Baa3	7.20	06/15/2018	450,000	540,761
Humana, Inc.	Baa3	6.30	08/01/2018	2,981,000	3,465,621
Humana, Inc.	Baa3	8.15	06/15/2038	1,000,000	1,354,010
IBM Corp.	Aa3	5.70	09/14/2017	3,500,000	4,208,015

IBM Corp.	Aa3	5.60	11/30/2039	11,000	14,337
IBM Corp.	Aa3	4.00	06/20/2042	209,000	218,468
IFM US Colonial Pipeline	Baa3	6.45	05/01/2021	2,010,000	2,212,668
Ingredion, Inc.	Baa2	6.63	04/15/2037	250,000	307,038
IntelSat Jackson Holdings Ltd.	B3	8.50	11/01/2019	1,500,000	1,661,250
IntelSat Jackson Holdings Ltd.	B3	8.50	11/01/2019	250,000	276,875
IntelSat Jackson Holdings Ltd.	B3	7.25	10/15/2020	1,000,000	1,052,500
IntelSat Jackson Holdings Ltd.	B3	7.25	10/15/2020	150,000	157,875
International Game Technology	Baa2	7.50	06/15/2019	5,360,000	6,387,244
International Paper Co.	Baa3	7.95	06/15/2018	250,000	315,033
International Paper Co.	Baa3	7.95	06/15/2018	55,000	69,307
International Paper Co.	Baa3	8.70	06/15/2038	2,250,000	3,175,515
International Paper Co.	Baa3	8.70	06/15/2038	207,000	292,147
International Paper Co.	Baa3	6.00	11/15/2041	20,000	22,548
International Paper Co.	Baa3	6.00	11/15/2041	330,000	372,049
International Paper Co.	Baa3	6.00	11/15/2041	125,000	140,928
Interpublic Group of Companies, Inc.	Baa3	10.00	07/15/2017	11,580,000	13,085,400

Moody's

U.S. Credit Obligations - Industrial

	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Jarden Corp.	B2	7.50	05/01/2017	6,905,000	7,733,600
JC Penney Corp., Inc.	Ba1	6.38	10/15/2036	1,500,000	1,132,500
JC Penney Corp., Inc.	Ba1	6.38	10/15/2036	304,000	229,520
JC Penney Corp., Inc.	Ba1	7.40	04/01/2037	515,000	431,313
JC Penney Corp., Inc.	Ba1	7.40	04/01/2037	3,000,000	2,512,500
JC Penney Corp., Inc.	Ba1	7.40	04/01/2037	95,000	79,563
Johnson Controls, Inc.	Baa1	1.75	03/01/2014	255,000	258,654
Johnson Controls, Inc.	Baa1	1.75	03/01/2014	45,000	45,645
KB Home	B2	6.25	06/15/2015	416,000	411,840
KB Home	B2	6.25	06/15/2015	32,000	31,680
KB Home	B2	7.25	06/15/2018	590,000	587,050
KB Home	B2	7.25	06/15/2018	115,000	114,425
KB Home	B2	8.00	03/15/2020	2,605,000	2,657,100
KB Home	B2	8.00	03/15/2020	720,000	734,400
Kinder Morgan Energy Partners	Baa2	6.00	02/01/2017	50,000	57,747
Kinder Morgan Energy Partners	Baa2	9.00	02/01/2019	2,000,000	2,583,560
Kinder Morgan Energy Partners	Baa2	7.75	03/15/2032	260,000	323,742
Kinder Morgan Energy Partners	Baa2	6.95	01/15/2038	75,000	88,698
Kinder Morgan Energy Partners	Baa2	6.95	01/15/2038	1,050,000	1,241,772
Kinder Morgan Energy Partners	Baa2	6.95	01/15/2038	275,000	325,226
Kinetics Concepts, Inc.	B3	10.50	11/01/2018	450,000	472,500
KLA - Tencor Corp.	Baa1	6.90	05/01/2018	500,000	597,210
Kraft Foods Group, Inc.	Baa2	5.00	06/04/2042	320,000	338,682
Kraft Foods Group, Inc.	Baa2	5.00	06/04/2042	80,000	84,670
Kraft Foods, Inc.	Baa2	6.13	02/01/2018	1,375,000	1,647,690
Kraft Foods, Inc.	Baa2	6.13	02/01/2018	250,000	299,580
Kraft Foods, Inc.	Baa2	6.13	08/23/2018	1,000,000	1,216,900
Kraft Foods, Inc.	Baa2	6.13	08/23/2018	100,000	121,690
Kraft Foods, Inc.	Baa2	5.38	02/10/2020	115,000	136,085
Kraft Foods, Inc.	Baa2	5.38	02/10/2020	150,000	177,503
Kraft Foods, Inc.	Baa2	6.50	02/09/2040	2,000,000	2,569,180
Kraft Foods, Inc.	Baa2	6.50	02/09/2040	300,000	385,377
Kratos Defense & Security Solutions, Inc.	B3	10.00	06/01/2017	475,000	511,813
Kroger Co.	Baa2	5.00	04/15/2013	165,000	170,011
Kroger Co.	Baa2	7.50	01/15/2014	250,000	274,068
Kroger Co.	Baa2	4.95	01/15/2015	455,000	495,522
L-3 Communications Corp.	Ba1	6.38	10/15/2015	619,000	632,544
L-3 Communications Corp.	Ba1	6.38	10/15/2015	237,000	242,186
L-3 Communications Corp.	Ba1	6.38	10/15/2015	100,000	102,188
L-3 Communications Corp.	Baa3	5.20	10/15/2019	5,645,000	6,184,380
Lear Corp.	Ba2	8.13	03/15/2020	460,000	515,200
Lennar Corp.	B2	5.50	09/01/2014	55,000	57,200
Lexmark International, Inc.	Baa3	6.65	06/01/2018	11,457,000	12,865,867
Limited Brands, Inc.	Ba2	5.25	11/01/2014	1,000,000	1,050,000
Limited Brands, Inc.	Ba2	6.90	07/15/2017	10,214,000	11,337,540
Limited Brands, Inc.	Ba2	7.60	07/15/2037	1,750,000	1,743,438
Lockheed Martin Corp.	Baa1	7.38	04/15/2013	405,000	425,546
Lockheed Martin Corp.	Baa1	7.38	04/15/2013	70,000	73,551
Longview Fibre Paper and Packaging, Inc.	B2	8.00	06/01/2016	500,000	500,000

Lorillard Tobacco Co.	Baa2	3.50	08/04/2016	325,000	338,800
Lorillard Tobacco Co.	Baa2	3.50	08/04/2016	70,000	72,972
Lorillard Tobacco Co.	Baa2	8.13	05/01/2040	1,000,000	1,236,880
Louisiana Pacific Corp.	B1	7.50	06/01/2020	2,500,000	2,618,750
Lowe's Companies, Inc.	A3	4.65	04/15/2042	90,000	95,571
Macy's Retail Holdings, Inc.	Baa3	3.88	01/15/2022	170,000	178,733
Macy's Retail Holdings, Inc.	Baa3	3.88	01/15/2022	45,000	47,312
Macy's Retail Holdings, Inc.	Baa3	6.70	07/15/2034	650,000	781,112
Macy's Retail Holdings, Inc.	Baa3	7.88	08/15/2036	655,000	703,254
ManTech International Co.	Ba2	7.25	04/15/2018	370,000	388,500
Marathon Petroleum Corp.	Baa2	6.50	03/01/2041	2,315,000	2,630,905
Marathon Petroleum Corp.	Baa2	6.50	03/01/2041	1,105,000	1,255,788
Masco Corp.	Ba2	5.88	07/15/2012	3,000,000	3,002,250
Masco Corp.	Ba2	6.13	10/03/2016	10,961,000	11,697,579
Masco Corp.	Ba2	5.85	03/15/2017	2,885,000	3,024,172
Masco Corp.	Ba2	5.85	03/15/2017	345,000	361,643

	Moody's				
U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Masco Corp.	Ba2	7.13	03/15/2020	1,580,000	1,743,309
Masco Corp.	Ba2	7.13	03/15/2020	645,000	711,667
Masco Corp.	Ba2	7.75	08/01/2029	55,000	57,625
Masco Corp.	Ba2	7.75	08/01/2029	75,000	78,580
Masco Corp.	Ba2	6.50	08/15/2032	50,000	48,063
Masco Corp.	Ba2	6.50	08/15/2032	340,000	326,828
McDonald's Corp.	A2	5.35	03/01/2018	750,000	900,540
McGraw Hill Companies, Inc.	A3	6.55	11/15/2037	500,000	572,275
McKesson Corp.	Baa2	5.70	03/01/2017	125,000	146,363
McMoRan Exploration Co.	Caa1	11.88	11/15/2014	890,000	914,475
Mead Johnson Nutrition Co.	Baa1	3.50	11/01/2014	395,000	409,868
Mead Johnson Nutrition Co.	Baa1	3.50	11/01/2014	65,000	67,447
MeadWestvaco Corp.	Ba1	7.38	09/01/2019	2,200,000	2,618,704
MeadWestvaco Corp.	Ba1	7.38	09/01/2019	350,000	416,612
Meccanica Holdings USA	Baa2	7.38	07/15/2039	1,990,000	1,613,412
Meccanica Holdings USA	Baa2	7.38	07/15/2039	300,000	243,228
Meccanica Holdings USA	Baa2	6.25	01/15/2040	2,435,000	1,840,154
Meccanica Holdings USA	Baa2	6.25	01/15/2040	400,000	302,284
Medtronic, Inc.	A1	4.50	03/15/2014	125,000	132,951
Mercer International, Inc.	B3	9.50	12/01/2017	480,000	498,000
Meritage Homes Corp.	B1	7.00	04/01/2022	305,000	314,150
Metals USA, Inc.	B2	11.13	12/01/2015	500,000	520,625
Metals USA, Inc.	B2	11.13	12/01/2015	100,000	104,125
MGM Resorts International	Ba2	10.38	05/15/2014	15,000	16,913
MGM Resorts International	B3	6.63	07/15/2015	1,575,000	1,622,250
MGM Resorts International	B3	7.50	06/01/2016	2,685,000	2,778,975
MGM Resorts International	B3	7.50	06/01/2016	565,000	584,775
MGM Resorts International	B3	8.63	02/01/2019	700,000	749,000
MGM Resorts International	B3	8.63	02/01/2019	325,000	347,750
MGM Resorts International	B3	8.63	02/01/2019	150,000	160,500
MGM Resorts International	B3	8.63	02/01/2019	600,000	642,000
MGM Resorts International	Ba2	9.00	03/15/2020	2,300,000	2,553,000
MGM Resorts International	Ba2	9.00	03/15/2020	375,000	416,250
Michael's Stores, Inc.	Caa1	11.38	11/01/2016	750,000	796,883
Mohawk Industries, Inc.	Ba1	6.38	01/15/2016	635,000	700,088
Mohawk Industries, Inc.	Ba1	6.38	01/15/2016	150,000	165,375
Motorola Solutions, Inc.	Baa2	6.63	11/15/2037	500,000	529,790
Mylan, Inc.	Ba2	6.00	11/15/2018	2,250,000	2,368,125
Mylan, Inc.	Ba2	6.00	11/15/2018	350,000	368,375
Mylan, Inc.	Ba2	7.88	07/15/2020	300,000	336,375
Mylan, Inc.	Ba2	7.88	07/15/2020	100,000	112,125
Nabors Industries, Inc.	Baa2	9.25	01/15/2019	1,000,000	1,298,320
Nabors Industries, Inc.	Baa2	4.63	09/15/2021	730,000	758,507
Nabors Industries, Inc.	Baa2	4.63	09/15/2021	315,000	327,301
Navistar International Corp.	B1	8.25	11/01/2021	510,000	488,963
Navistar International Corp.	B1	8.25	11/01/2021	85,000	81,494
NBC Universal Media, LLC	Baa2	4.38	04/01/2021	3,190,000	3,509,415
NBC Universal Media, LLC	Baa2	4.38	04/01/2021	1,085,000	1,193,641
NBC Universal Media, LLC	Baa2	6.40	04/30/2040	250,000	305,423
New Albertsons, Inc.	Caa1	7.75	06/15/2026	455,000	359,450

New Albertsons, Inc.	Caa1	7.75	06/15/2026	65,000	51,350
New Albertsons, Inc.	Caa1	6.63	06/01/2028	395,000	272,550
New Albertsons, Inc.	Caa1	7.45	08/01/2029	450,000	330,750
New Albertsons, Inc.	Caa1	8.70	05/01/2030	255,000	207,825
New Albertsons, Inc.	Caa1	8.70	05/01/2030	35,000	28,525
New Albertsons, Inc.	Caa1	8.00	05/01/2031	3,225,000	2,499,375
New Albertsons, Inc.	Caa1	8.00	05/01/2031	445,000	344,875
New Albertson's, Inc.	Caa1	6.63	06/01/2028	55,000	37,950
Newmont Mining Corp.	Baa1	6.25	10/01/2039	350,000	398,328
Newmont Mining Corp.	Baa1	6.25	10/01/2039	75,000	85,356
News America, Inc.	Baa1	7.75	01/20/2024	25,000	29,997
News America, Inc.	Baa1	7.75	01/20/2024	440,000	527,938
News America, Inc.	Baa1	7.70	10/30/2025	250,000	310,325
News America, Inc.	Baa1	7.13	04/08/2028	100,000	115,735
News America, Inc.	Baa1	7.63	11/30/2028	990,000	1,168,190

Moody's

U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
News America, Inc.	Baa1	8.15	10/17/2036	385,000	477,577
News America, Inc.	Baa1	8.15	10/17/2036	95,000	117,844
News America, Inc.	Baa1	6.15	03/01/2037	105,000	118,970
News America, Inc.	Baa1	6.15	03/01/2037	1,190,000	1,348,330
News America, Inc.	Baa1	6.15	03/01/2037	375,000	424,894
News America, Inc.	Baa1	6.65	11/15/2037	74,000	86,381
News America, Inc.	Baa1	6.65	11/15/2037	300,000	350,193
Nextel Communications	WR	6.88	10/31/2013	73,000	73,274
Nextel Communications	WR	7.38	08/01/2015	2,985,000	2,988,731
Nextel Communications	WR	7.38	08/01/2015	1,125,000	1,126,406
Nextel Communications	WR	7.38	08/01/2015	495,000	495,619
NII Capital Corp.	B2	10.00	08/15/2016	200,000	208,500
NII Capital Corp.	B2	8.88	12/15/2019	450,000	407,813
Niska Gas Storage Partners LLC	B2	8.88	03/15/2018	465,000	453,375
Norfolk Southern Corp.	Baa1	5.75	01/15/2016	1,050,000	1,208,204
Norfolk Southern Corp.	Baa1	7.70	05/15/2017	186,000	234,961
Norfolk Southern Corp.	Baa1	5.90	06/15/2019	65,000	79,379
Norfolk Southern Corp.	Baa1	5.90	06/15/2019	120,000	146,545
Norfolk Southern Corp.	Baa1	5.90	06/15/2019	110,000	134,333
Nortek, Inc.	Caa1	10.00	12/01/2018	550,000	577,500
Northrop Grumman Corp.	Baa2	3.70	08/01/2014	220,000	231,286
Northrop Grumman Corp.	Baa2	1.85	11/15/2015	275,000	278,740
Offshore Group Investments Ltd.	B3	11.50	08/01/2015	1,549,000	1,680,665
ONEOK Partners L.P.	Baa2	6.65	10/01/2036	140,000	164,394
Oracle Corp.	A1	5.75	04/15/2018	120,000	145,595
Owens Corning, Inc.	Ba1	7.00	12/01/2036	6,490,000	6,897,248
Owens Corning, Inc.	Ba1	7.00	12/01/2036	250,000	265,688
Owens Corning, Inc.	Ba1	7.00	12/01/2036	990,000	1,052,123
Pacific LifeCorp	Baa1	6.00	02/10/2020	4,500,000	4,911,930
Peabody Energy Corp.	Ba1	6.00	11/15/2018	195,000	194,025
Peabody Energy Corp.	Ba1	6.25	11/15/2021	750,000	742,500
Peabody Energy Corp.	Ba1	7.88	11/01/2026	200,000	204,500
Penske Truck Leasing Co., L.P.	Baa3	3.13	05/11/2015	235,000	236,405
Penske Truck Leasing Co., L.P.	Baa3	3.13	05/11/2015	60,000	60,359
Penske Truck Leasing Co., L.P.	Baa3	3.75	05/11/2017	465,000	468,660
Philip Morris International, Inc.	A2	5.65	05/16/2018	150,000	181,154
Philip Morris International, Inc.	A2	4.50	03/26/2020	140,000	161,788
Phillips 66	Baa1	2.95	05/01/2017	235,000	241,479
Phillips 66	Baa1	2.95	05/01/2017	40,000	41,103
Pitney Bowes, Inc.	Baa1	5.25	01/15/2037	1,000,000	997,160
Plains All American Pipeline, L.P.	Baa2	5.75	01/15/2020	2,930,000	3,434,839
Plains All American Pipeline, L.P.	Baa2	5.75	01/15/2020	470,000	550,981
Plains Exploration & Production Co.	B1	7.63	06/01/2018	2,200,000	2,337,500
Plains Exploration & Production Co.	B1	7.63	06/01/2018	350,000	371,875
Procter & Gamble Co.	Aa3	6.45	01/15/2026	540,000	737,921
Procter & Gamble Co.	Aa3	6.45	01/15/2026	75,000	102,489
Pulte Group, Inc.	B1	7.88	06/15/2032	1,105,000	1,049,750
Pulte Group, Inc.	B1	7.88	06/15/2032	235,000	223,250
Pulte Group, Inc.	B1	6.38	05/15/2033	1,930,000	1,592,250
Pulte Group, Inc.	B1	6.38	05/15/2033	750,000	618,750
Pulte Group, Inc.	B1	6.00	02/15/2035	400,000	320,000

Pulte Group, Inc.	B1	6.00	02/15/2035	430,000	344,000
PVH Corp.	Ba3	7.38	05/15/2020	460,000	509,450
Qtel International Finance Co.	A2	5.00	10/19/2025	2,500,000	2,668,750
Qwest Communications International, Inc.	Baa3	8.00	10/01/2015	100,000	105,380
Qwest Corporation	Baa3	7.50	10/01/2014	3,005,000	3,349,824
Qwest Corporation	Baa3	7.50	10/01/2014	130,000	144,918
Qwest Corporation	Baa3	7.50	06/15/2023	60,000	60,330
Qwest Corporation	Baa3	7.25	09/15/2025	655,000	718,764
Qwest Corporation	Baa3	7.25	09/15/2025	95,000	104,248
Qwest Corporation	Baa3	7.20	11/10/2026	75,000	75,750
Qwest Corporation	Baa3	6.88	09/15/2033	4,145,000	4,124,275
Qwest Corporation	Baa3	6.88	09/15/2033	1,150,000	1,144,250
Qwest Corporation	Baa3	7.13	11/15/2043	300,000	297,750
Qwest Corporation	Baa3	7.13	11/15/2043	40,000	39,700

	Moody's				
U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
R.R. Donnelley & Sons	Ba2	8.60	08/15/2016	5,705,000	6,047,300
R.R. Donnelley & Sons	Ba2	6.13	01/15/2017	6,385,000	6,033,825
R.R. Donnelley & Sons	Ba2	6.13	01/15/2017	1,444,000	1,364,580
R.R. Donnelley & Sons	Ba2	6.13	01/15/2017	199,000	188,055
R.R. Donnelley & Sons Co.	Ba2	7.25	05/15/2018	315,000	300,038
R.R. Donnelley & Sons Co.	Ba2	8.25	03/15/2019	725,000	710,500
R.R. Donnelley & Sons Co.	Ba2	8.25	03/15/2019	95,000	93,100
Rain CII Carbon, LLC	B1	8.00	12/01/2018	915,000	924,150
Ralcorp Holdings, Inc.	Baa3	6.63	08/15/2039	765,000	787,254
RBS Global & REXNORD CORP.	B3	8.50	05/01/2018	2,200,000	2,387,000
RBS Global & REXNORD CORP.	B3	8.50	05/01/2018	350,000	379,750
Realogy Corp.	Caa3	11.50	04/15/2017	1,040,000	985,400
Realogy Corp.	Caa3	12.00	04/15/2017	1,550,000	1,464,750
Realogy Corp.	Caa1	7.88	02/15/2019	655,000	640,263
Regency Energy Partners	B1	9.38	06/01/2016	546,000	600,600
Regency Energy Partners	B1	6.88	12/01/2018	2,250,000	2,368,125
Regency Energy Partners	B1	6.88	12/01/2018	350,000	368,375
Resolute Forest Products	B1	10.25	10/15/2018	500,000	555,000
Reynolds American, Inc.	Baa3	7.75	06/01/2018	1,500,000	1,880,985
Reynolds Group	Caa1	8.50	05/15/2018	500,000	490,000
Reynolds Group	Caa1	8.75	05/15/2018	3,000,000	2,940,000
Reynolds Group	Ba3	7.13	04/15/2019	1,000,000	1,047,500
Reynolds Group	Ba3	7.13	04/15/2019	150,000	157,125
Reynolds Group	Caa1	9.00	04/15/2019	2,495,000	2,488,763
Reynolds Group	Caa1	9.88	08/15/2019	200,000	207,500
Reynolds Group	Caa1	9.88	08/15/2019	100,000	103,750
Rite Aid Corp.	Caa2	9.25	03/15/2020	945,000	947,363
Rock Tenn Co.	Ba1	4.90	03/01/2022	380,000	391,472
Rock Tenn Co.	Ba1	4.90	03/01/2022	70,000	72,113
Rockies Express Pipeline	Ba1	3.90	04/15/2015	805,000	774,813
Rockies Express Pipeline	Ba1	3.90	04/15/2015	150,000	144,375
Rockies Express Pipeline	Ba1	6.88	04/15/2040	605,000	520,300
Rockies Express Pipeline	Ba1	6.88	04/15/2040	2,000,000	1,720,000
Rockies Express Pipeline	Ba1	6.88	04/15/2040	110,000	94,600
San Diego Gas & Electric	Aa3	4.50	08/15/2040	80,000	91,780
Sandridge Energy, Inc.	B3	8.00	06/01/2018	1,500,000	1,518,750
Sandridge Energy, Inc.	B3	8.00	06/01/2018	250,000	253,125
Sandridge Energy, Inc.	B3	8.75	01/15/2020	400,000	417,000
Sandridge Energy, Inc.	B3	8.13	10/15/2022	1,695,000	1,711,950
Sandridge Energy, Inc.	B3	8.13	10/15/2022	80,000	80,800
SBA Tower Trust	A2	5.10	04/15/2042	455,000	498,457
Scotts Miracle-Gro Co.	B1	6.63	12/15/2020	2,740,000	2,938,650
Sealy Mattress Co.	Ba3	10.88	04/15/2016	549,000	595,670
Sealy Mattress Co.	Ba3	10.88	04/15/2016	137,000	148,646
Shea Homes L.P.	B2	8.63	05/15/2019	450,000	483,750
Simmons Foods, Inc.	Caa1	10.50	11/01/2017	695,000	653,300
Smithfield Foods, Inc.	Ba2	10.00	07/15/2014	1,000,000	1,141,250
Smithfield Foods, Inc.	Ba2	10.00	07/15/2014	200,000	228,250
Smithfield Foods, Inc.	B2	7.75	07/01/2017	755,000	835,219
Smithfield Foods, Inc.	B2	7.75	07/01/2017	125,000	138,281
Sonoco Products Co.	Baa2	5.75	11/01/2040	500,000	566,600
Spirit Aerosystems, Inc.	Ba3	7.50	10/01/2017	410,000	445,875

Sprint Capital Corp.	Ba3	9.00	11/15/2018	1,200,000	1,341,000
Sprint Capital Corp.	Ba3	9.00	11/15/2018	120,000	134,100
Sprint Capital Corp.	Ba3	9.00	11/15/2018	200,000	223,500
Sprint Capital Corp.	B3	6.90	05/01/2019	210,000	197,400
Sprint Capital Corp.	B3	6.90	05/01/2019	40,000	37,600
Sprint Capital Corp.	B3	6.88	11/15/2028	3,433,000	2,763,565
Sprint Capital Corp.	B3	6.88	11/15/2028	684,000	550,620
Sprint Capital Corp.	B3	8.75	03/15/2032	1,960,000	1,783,600
Sprint Capital Corp.	B3	8.75	03/15/2032	845,000	768,950
Sprint Capital Corp.	B3	8.75	03/15/2032	685,000	623,350
SPX Corp.	Ba2	7.63	12/15/2014	450,000	495,000
SPX Corp.	Ba2	7.63	12/15/2014	125,000	137,500
St. Jude Medical, Inc.	Baa1	3.75	07/15/2014	420,000	442,117

Moody's					
U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
St. Jude Medical, Inc.	Baa1	3.75	07/15/2014	90,000	94,739
Standard Pacific Corp.	B3	8.38	05/15/2018	170,000	185,725
Standard Pacific Corp.	B3	8.38	01/15/2021	170,000	184,450
Staples, Inc.	Baa2	9.75	01/15/2014	1,000,000	1,117,710
Starwood Hotels & Resorts Worldwide, Inc.	Baa3	6.75	05/15/2018	2,150,000	2,497,354
Starwood Hotels & Resorts Worldwide, Inc.	Baa3	6.75	05/15/2018	350,000	406,546
Supervalu, Inc.	B2	8.00	05/01/2016	12,810,000	12,970,125
Swift Services Holdings, Inc.	Caa1	10.00	11/15/2018	595,000	645,575
Target Corp.	A2	7.00	01/15/2038	100,000	140,473
Target Corp.	A2	4.00	07/01/2042	280,000	275,808
Target Corp.	A2	4.00	07/01/2042	140,000	137,904
Tekni Plex, Inc.	Caa1	9.75	06/01/2019	415,000	419,150
Tenet Healthcare Corp.	Caa1	6.88	11/15/2031	1,610,000	1,364,475
Tenet Healthcare Corp.	Caa1	6.88	11/15/2031	120,000	101,700
Tenneco, Inc.	B1	6.88	12/15/2020	475,000	513,000
Terex Corp.	Caa1	8.00	11/15/2017	2,350,000	2,438,125
Terex Corp.	Caa1	8.00	11/15/2017	400,000	415,000
Tesoro Corp.	Ba1	6.50	06/01/2017	2,600,000	2,671,500
Tesoro Corp.	Ba1	6.50	06/01/2017	400,000	411,000
Textron, Inc.	Baa3	6.20	03/15/2015	740,000	813,238
Textron, Inc.	Baa3	6.20	03/15/2015	135,000	148,361
Thompson Creek Metals Co.	Caa2	7.38	06/01/2018	345,000	276,863
Time Warner Cable, Inc.	Baa2	8.25	02/14/2014	250,000	278,345
Time Warner Cable, Inc.	Baa2	8.25	02/14/2014	1,845,000	2,054,186
Time Warner Cable, Inc.	Baa2	8.25	02/14/2014	295,000	328,447
Time Warner Cable, Inc.	Baa2	5.85	05/01/2017	100,000	117,506
Time Warner Cable, Inc.	Baa2	6.75	07/01/2018	65,000	79,182
Time Warner Cable, Inc.	Baa2	6.75	07/01/2018	100,000	121,818
Time Warner Cable, Inc.	Baa2	8.75	02/14/2019	535,000	711,320
Time Warner Cable, Inc.	Baa2	8.75	02/14/2019	140,000	186,140
Time Warner Cable, Inc.	Baa2	8.25	04/01/2019	110,000	143,737
Time Warner Cable, Inc.	Baa2	6.55	05/01/2037	500,000	592,910
Time Warner, Inc.	Baa2	3.15	07/15/2015	15,000	15,819
Time Warner, Inc.	Baa2	3.15	07/15/2015	30,000	31,639
Time Warner, Inc.	Baa2	4.70	01/15/2021	10,000	11,143
Time Warner, Inc.	Baa2	4.70	01/15/2021	60,000	66,860
Time Warner, Inc.	Baa2	4.75	03/29/2021	85,000	95,103
Time Warner, Inc.	Baa2	4.00	01/15/2022	120,000	126,919
Time Warner, Inc.	Baa2	7.63	04/15/2031	20,000	25,833
Time Warner, Inc.	Baa2	7.63	04/15/2031	580,000	749,151
Time Warner, Inc.	Baa2	7.63	04/15/2031	50,000	64,582
Time Warner, Inc.	Baa2	6.10	07/15/2040	900,000	1,035,360
Time Warner, Inc.	Baa2	6.25	03/29/2041	250,000	290,693
Time Warner, Inc.	Baa2	6.25	03/29/2041	80,000	93,022
Transdigm, Inc.	B3	7.75	12/15/2018	510,000	559,725
Transocean, Inc.	Baa3	4.95	11/15/2015	700,000	753,669
Transocean, Inc.	Baa3	4.95	11/15/2015	300,000	323,001
Transocean, Inc.	Baa3	6.80	03/15/2038	295,000	331,686
Transocean, Inc.	Baa3	6.80	03/15/2038	60,000	67,462
Transocean, Inc.	Baa3	7.35	12/15/2041	90,000	108,891
Transocean, Inc.	Baa3	7.35	12/15/2041	250,000	302,475
Transocean, Inc.	Baa3	7.35	12/15/2041	20,000	24,198
Treehouse Foods, Inc.	Ba2	7.75	03/01/2018	380,000	411,825

TRW Automotive, Inc.	Ba2	7.00	03/15/2014	500,000	535,000
Tutor Perini Corp.	Ba3	7.63	11/01/2018	535,000	536,338
Tyco Electronics Group	Baa2	6.55	10/01/2017	3,559,000	4,248,770
Tyco Electronics Group	Baa2	7.13	10/01/2037	4,070,000	5,514,199
Union Pacific Corp.	Baa2	5.13	02/15/2014	207,000	220,658
United Airlines, Inc.	B3	12.00	11/01/2013	875,000	912,188
United Maritime Group, LLC	WR	11.75	06/15/2015	475,000	518,938
United Technologies Corp.	A2	5.70	04/15/2040	1,900,000	2,409,713
United Technologies Corp.	A2	5.70	04/15/2040	300,000	380,481
United Technologies Corp.	A2	4.50	06/01/2042	870,000	955,608
United Technologies Corp.	A2	4.50	06/01/2042	220,000	241,648
UnitedHealth Group, Inc.	A3	4.88	03/15/2015	1,075,000	1,177,792

	Moody's				
U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
UnitedHealth Group, Inc.	A3	6.63	11/15/2037	260,000	348,005
UnitedHealth Group, Inc.	A3	6.88	02/15/2038	275,000	382,283
UnitedHealth Group, Inc.	A3	5.95	02/15/2041	155,000	198,775
Univision Communications	B2	6.88	05/15/2019	1,200,000	1,236,000
Univision Communications	B2	6.88	05/15/2019	200,000	206,000
US Steel Corp.	B1	7.38	04/01/2020	825,000	796,125
US Steel Corp.	B1	7.38	04/01/2020	115,000	110,975
US Steel Corp.	B1	6.65	06/01/2037	240,000	187,200
US Steel Corp.	B1	6.65	06/01/2037	35,000	27,300
USG Corp.	Caa2	6.30	11/15/2016	4,370,000	4,184,275
USG Corp.	Caa2	6.30	11/15/2016	330,000	315,975
USG Corp.	B2	8.38	10/15/2018	110,000	115,500
USG Corp.	B2	7.88	03/30/2020	880,000	910,800
USG Corp.	B2	7.88	03/30/2020	245,000	253,575
Valeant Pharmaceuticals	B1	6.75	08/15/2021	1,720,000	1,685,600
Valeant Pharmaceuticals	B1	6.75	08/15/2021	105,000	102,900
Valeant Pharmaceuticals	B1	7.25	07/15/2022	780,000	781,950
Valeant Pharmaceuticals	B1	7.25	07/15/2022	40,000	40,100
Valmont Industries	Baa3	6.63	04/20/2020	10,765,000	12,632,082
Verisk Analytics, Inc.	Ba1	4.88	01/15/2019	5,935,000	6,353,833
Verisk Analytics, Inc.	Ba1	5.80	05/01/2021	3,170,000	3,538,005
Verizon Communications, Inc.	A3	5.25	04/15/2013	200,000	207,222
Verizon Communications, Inc.	A3	5.50	02/15/2018	150,000	177,548
Verizon Communications, Inc.	A3	4.60	04/01/2021	25,000	28,654
Verizon Communications, Inc.	A3	6.40	02/15/2038	410,000	532,414
Verizon Communications, Inc.	A3	7.35	04/01/2039	275,000	394,653
Verizon Communications, Inc.	A3	7.35	04/01/2039	90,000	129,159
Verizon Communications, Inc.	A3	6.00	04/01/2041	500,000	633,875
Verizon Communications, Inc.	A3	6.00	04/01/2041	90,000	114,098
Viacom, Inc.	Baa1	6.88	04/30/2036	775,000	1,003,424
Viacom, Inc.	Baa1	6.75	10/05/2037	200,000	254,036
Wal-Mart Stores, Inc.	Aa2	5.25	09/01/2035	75,000	90,770
Waste Management, Inc.	Baa3	6.38	03/11/2015	400,000	449,804
Waste Management, Inc.	Baa3	6.38	03/11/2015	60,000	67,471
Waste Management, Inc.	Baa3	7.38	03/11/2019	1,000,000	1,262,410
Watson Pharmaceuticals, Inc.	Baa3	5.00	08/15/2014	560,000	594,955
Watson Pharmaceuticals, Inc.	Baa3	5.00	08/15/2014	100,000	106,242
WellPoint, Inc.	Baa2	6.00	02/15/2014	1,275,000	1,371,581
WellPoint, Inc.	Baa2	5.88	06/15/2017	65,000	76,663
WellPoint, Inc.	Baa2	5.88	06/15/2017	110,000	129,737
WellPoint, Inc.	Baa2	4.35	08/15/2020	3,100,000	3,408,605
WellPoint, Inc.	Baa2	4.35	08/15/2020	500,000	549,775
WellPoint, Inc.	Baa2	4.63	05/15/2042	240,000	247,411
WellPoint, Inc.	Baa2	4.63	05/15/2042	60,000	61,853
West Corp.	Caa1	11.00	10/15/2016	1,045,000	1,102,475
West Corp.	B3	8.63	10/01/2018	10,000,000	10,600,000
Westlake Chemical Corp.	Baa3	6.63	01/15/2016	100,000	102,625
Westvaco Corp.	Ba1	8.20	01/15/2030	1,215,000	1,442,399
Westvaco Corp.	Ba1	8.20	01/15/2030	150,000	178,074
Weyerhaeuser Co.	Ba1	6.95	10/01/2027	300,000	324,720
Weyerhaeuser Co.	Ba1	6.95	10/01/2027	45,000	48,708
Weyerhaeuser Co.	Ba1	7.38	03/15/2032	1,565,000	1,747,995
Weyerhaeuser Co.	Ba1	7.38	03/15/2032	255,000	284,817
Weyerhaeuser Co.	Ba1	6.88	12/15/2033	2,835,000	2,988,374

Weyerhaeuser Co.	Ba1	6.88	12/15/2033	405,000	426,911
Whirlpool Corp.	Baa3	8.60	05/01/2014	750,000	835,005
Wind Acquisition Finance	B3	11.75	07/15/2017	2,100,000	1,695,750
Wind Acquisition Finance	B3	11.75	07/15/2017	350,000	282,625
Windstream Corp.	Ba3	8.13	08/01/2013	750,000	790,313
Windstream Corp.	Ba3	8.13	08/01/2013	175,000	184,406
Windstream Corp.	Ba3	7.00	03/15/2019	2,000,000	2,050,000
WMG Acquisition Corp.	B3	11.50	10/01/2018	880,000	972,400
Wyeth	A1	7.25	03/01/2023	125,000	174,390
Wyeth	A1	6.45	02/01/2024	495,000	666,107
Wyndham Worldwide	Baa3	7.38	03/01/2020	2,640,000	3,138,036

Moody's					
U.S. Credit Obligations - Industrial	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Wyndham Worldwide	Baa3	7.38	03/01/2020	4,000,000	4,754,600
Wyndham Worldwide	Baa3	7.38	03/01/2020	370,000	439,801
Wynn Las Vegas, LLC	Baa3	7.88	11/01/2017	2,600,000	2,860,000
Wynn Las Vegas, LLC	Baa3	7.88	11/01/2017	400,000	440,000
XM Satellite Radio, Inc.	Ba2	7.00	12/01/2014	660,000	859,650
XM Satellite Radio, Inc.	B2	7.63	11/01/2018	2,125,000	2,284,375
Xylem, Inc.	Baa2	4.88	10/01/2021	730,000	807,402
Xylem, Inc.	Baa2	4.88	10/01/2021	160,000	176,965
YCC Holdings, LLC	Caa1	10.25	02/15/2016	790,000	803,825
Total U.S. Credit Obligations - Industrial					\$ 862,324,358

Moody's					
U.S. Credit Obligations - Utilities	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Chesapeake Energy Corp.	Ba3	6.88	11/15/2020	595,000	586,075
Chesapeake Energy Corp.	Ba3	6.88	11/15/2020	110,000	108,350
CMS Energy Corp.	Ba1	8.75	06/15/2019	1,400,000	1,726,970
CMS Energy Corp.	Ba1	8.75	06/15/2019	250,000	308,388
CMS Energy Corp.	Ba1	6.25	02/01/2020	3,000,000	3,331,590
CMS Energy Corp.	Ba1	6.25	02/01/2020	500,000	555,265
CMS Energy Corp.	Ba1	5.05	03/15/2022	500,000	518,620
CONSOL Energy, Inc.	B1	8.00	04/01/2017	600,000	622,500
CONSOL Energy, Inc.	B1	8.00	04/01/2017	150,000	155,625
CONSOL Energy, Inc.	B1	8.25	04/01/2020	900,000	945,000
CONSOL Energy, Inc.	B1	8.25	04/01/2020	100,000	105,000
Consolidated Natural Gas Co.	Baa2	5.00	03/01/2014	475,000	503,961
Consolidated Natural Gas Co.	Baa2	5.00	03/01/2014	25,000	26,524
Covanta Holding Corp.	Ba3	7.25	12/01/2020	920,000	996,737
Delmarva Power & Light Co.	A3	6.40	12/01/2013	755,000	808,273
Delmarva Power & Light Co.	A3	6.40	12/01/2013	130,000	139,173
Dominion Resources, Inc.	Baa2	6.40	06/15/2018	140,000	171,101
Duke Energy Indiana, Inc.	A2	3.75	07/15/2020	525,000	574,061
Duke Energy Indiana, Inc.	A2	3.75	07/15/2020	50,000	54,673
Duquesne Light Holdings	Ba1	6.40	09/15/2020	1,600,000	1,810,976
Duquesne Light Holdings	Ba1	6.40	09/15/2020	300,000	339,558
Duquesne Light Holdings	Ba1	5.90	12/01/2021	2,995,000	3,335,382
Duquesne Light Holdings	Ba1	5.90	12/01/2021	500,000	556,825
El Paso Natural Gas Co.	Baa3	7.50	11/15/2026	675,000	826,011
El Paso Natural Gas Co.	Baa3	7.50	11/15/2026	175,000	214,151
El Paso Natural Gas Co.	Baa3	8.38	06/15/2032	20,000	25,878
El Paso Natural Gas Co.	Baa3	8.38	06/15/2032	5,000	6,470
Entergy Gulf States LA	A3	3.95	10/01/2020	2,300,000	2,439,380
Exelon Corp.	Baa2	4.90	06/15/2015	1,020,000	1,108,618
Exelon Corp.	Baa2	4.90	06/15/2015	80,000	86,950
Exelon Generation Co., LLC	Baa1	5.60	06/15/2042	1,500,000	1,526,970
Florida Power Corp.	A2	5.65	06/15/2018	750,000	904,050
Florida Power Corp.	A2	5.65	06/15/2018	75,000	90,405
Georgia Power Co.	A3	5.40	06/01/2040	175,000	209,090
Georgia Power Co.	A3	5.40	06/01/2040	25,000	29,870
Great Plains Energy, Inc.	Baa3	4.85	06/01/2021	3,000,000	3,221,940
Great Plains Energy, Inc.	Baa3	4.85	06/01/2021	500,000	536,990
Great Plains Energy, Inc.	Baa3	5.29	06/15/2022	580,000	625,658
Indiana Michigan Power Co.	Baa2	7.00	03/15/2019	384,000	477,565
Indiana Michigan Power Co.	Baa2	7.00	03/15/2019	103,000	128,097
IPALCO Enterprises, Inc.	Ba1	7.25	04/01/2016	1,155,000	1,254,619
IPALCO Enterprises, Inc.	Ba1	5.00	05/01/2018	80,000	81,000

Kerr McGee Corp.	Baa3	6.95	07/01/2024	485,000	600,294
Kerr McGee Corp.	Baa3	6.95	07/01/2024	60,000	74,263
Kinder Morgan Energy Partners	Baa2	6.50	02/01/2037	90,000	101,296
LINN Energy LLC/Finn Corp.	B2	6.25	11/01/2019	450,000	441,000
LINN Energy LLC/Finn Corp.	B2	8.63	04/15/2020	1,500,000	1,616,250
LINN Energy LLC/Finn Corp.	B2	8.63	04/15/2020	465,000	501,038
LINN Energy LLC/Finn Corp.	B2	8.63	04/15/2020	250,000	269,375
Markwest Energy Partners L.P.	Ba3	6.50	08/15/2021	485,000	505,613
Markwest Energy Partners L.P.	Ba3	6.25	06/15/2022	2,150,000	2,214,500
Markwest Energy Partners L.P.	Ba3	6.25	06/15/2022	350,000	360,500

	Moody's				
U.S. Credit Obligations - Utilities	Quality Rating	Rate	Maturity Date	Par Value	Market Value
National Rural Utilities Cooperative Finance Corp.	A1	5.45	02/01/2018	635,000	752,875
Nevada Power Co.	Baa1	5.38	09/15/2040	700,000	822,598
Nevada Power Co.	Baa1	5.38	09/15/2040	100,000	117,514
NGPL PipeCo, LLC	Ba3	9.63	06/01/2019	1,050,000	1,126,125
NGPL PipeCo, LLC	Ba3	9.63	06/01/2019	190,000	203,775
NGPL PipeCo, LLC	Ba3	7.77	12/15/2037	1,125,000	1,074,375
NGPL PipeCo, LLC	Ba3	7.77	12/15/2037	210,000	200,550
Oncor Electric Delivery	Baa1	6.80	09/01/2018	815,000	974,137
Oncor Electric Delivery	Baa1	6.80	09/01/2018	174,000	207,975
Oncor Electric Delivery	Baa1	7.50	09/01/2038	811,000	1,033,538
Oncor Electric Delivery	Baa1	7.50	09/01/2038	500,000	637,200
Oncor Electric Delivery	Baa1	7.50	09/01/2038	179,000	228,118
Pacific Gas & Electric Co.	A3	8.25	10/15/2018	1,000,000	1,347,930
Pacific Gas & Electric Co.	A3	6.05	03/01/2034	80,000	100,815
Pacific Gas & Electric Co.	A3	6.05	03/01/2034	40,000	50,408
Pacific Gas & Electric Co.	A3	4.45	04/15/2042	120,000	125,968
PacifiCorp	A2	6.25	10/15/2037	80,000	107,570
Peabody Energy Corp.	Ba1	6.50	09/15/2020	1,200,000	1,215,000
Peabody Energy Corp.	Ba1	6.50	09/15/2020	200,000	202,500
PPL WEM Holdings PLC	Baa3	5.38	05/01/2021	5,203,000	5,605,764
PPL WEM Holdings PLC	Baa3	5.38	05/01/2021	495,000	533,318
Puget Energy, Inc.	Ba1	6.00	09/01/2021	3,635,000	3,868,985
Puget Energy, Inc.	Ba1	6.00	09/01/2021	435,000	463,001
Puget Sound Energy, Inc.	Baa3	6.97	06/01/2067	975,000	980,684
Sempra Energy	Baa1	8.90	11/15/2013	1,000,000	1,100,650
Southwestern Energy Co.	Baa3	4.10	03/15/2022	1,865,000	1,890,252
Southwestern Energy Co.	Baa3	4.10	03/15/2022	360,000	364,874
Southwestern Public Service Co.	Baa1	8.75	12/01/2018	845,000	1,140,218
Southwestern Public Service Co.	Baa1	8.75	12/01/2018	185,000	249,633
Spectra Energy Capital	Baa2	6.75	02/15/2032	2,690,000	3,196,043
Spectra Energy Capital	Baa2	6.75	02/15/2032	395,000	469,307
Suncoke Energy, Inc.	B1	7.63	08/01/2019	720,000	703,800
Tennessee Gas Pipeline Co.	Baa3	7.50	04/01/2017	20,000	23,870
Tennessee Gas Pipeline Co.	Baa3	7.00	10/15/2028	1,485,000	1,859,309
Texas Competitive Electric Holdings Co., LLC	B2	11.50	10/01/2020	1,325,000	904,313
Texas Competitive Electric Holdings Co., LLC	B2	11.50	10/01/2020	195,000	133,088
Transcontinental Gas Pipe Corp.	Baa1	8.88	07/15/2012	690,000	691,594
Transcontinental Gas Pipe Corp.	Baa1	8.88	07/15/2012	160,000	160,370
Valero Energy Corp.	Baa2	9.38	03/15/2019	500,000	657,110
Valero Energy Corp.	Baa2	6.13	02/01/2020	250,000	288,640
Virginia Electric & Power Co.	A3	8.88	11/15/2038	500,000	834,870
W & T Offshore, Inc.	B3	8.50	06/15/2019	700,000	722,750
Total U.S. Credit Obligations - Utilities				\$	76,129,878

	Moody's				
Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
International Government Obligations U.S. Dollar Payable					
Argentina, Republic of	B3	0.79	08/03/2012	21,432,000	2,648,995
Argentina, Republic of	B3	0.79	08/03/2012	3,705,000	457,938
Argentina, Republic of	NA	8.75	06/02/2017	500,000	414,100
Argentina, Republic of	NA	2.28	12/15/2035	99,620,000	9,962,000
Argentina, Republic of	NA	2.28	12/15/2035	16,510,000	1,651,000
Brazil, Federative Republic of	Baa2	10.25	01/10/2028	13,500,000	8,310,213
Brazil, Federative Republic of	Baa2	10.25	01/10/2028	2,250,000	1,385,036
Brazil, Federative Republic of	Baa2	8.25	01/20/2034	300,000	471,000
Brazil, Federative Republic of	Baa2	8.25	01/20/2034	35,000	54,950

Chile, Republic of	Aa3	3.88	08/05/2020	675,000	749,250
Commonwealth Bank of Australia	Aaa	0.89	07/12/2013	3,800,000	3,814,364
Commonwealth Bank of Australia	Aaa	0.89	07/12/2013	1,900,000	1,907,182
Croatia, Republic of	Baa3	6.75	11/05/2019	1,470,000	1,475,468
Croatia, Republic of	Baa3	6.75	11/05/2019	190,000	190,707
Export Import Bank of Korea	A1	5.13	06/29/2020	100,000	111,527
Export Import Bank of Korea	A1	4.00	01/29/2021	300,000	309,666
Export Import Bank of Korea	A1	5.00	04/11/2022	500,000	554,575
Financing of Infrastructure (Ukraine)	B2	8.38	11/03/2017	3,380,000	2,822,300

Foreign Debt Obligations	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
Financing of Infrastructure (Ukraine)	B2	8.38	11/03/2017	590,000	492,650
Hungary, Republic of	Ba1	6.25	01/29/2020	7,100,000	6,918,879
Hungary, Republic of	Ba1	6.25	01/29/2020	770,000	750,357
Hungary, Republic of	Ba1	6.38	03/29/2021	600,000	584,400
Iceland, Republic of	Baa3	4.88	06/16/2016	13,240,000	13,257,344
Iceland, Republic of	Baa3	4.88	06/16/2016	2,140,000	2,142,803
Iceland, Republic of	Baa3	5.88	05/11/2022	480,000	465,494
Israel, State of	NA	0.00	02/01/2013	3,594,000	3,486,755
Israel, State of	NA	1.25	07/01/2014	5,000,000	5,000,000
Israel, State of	NA	1.25	09/01/2014	3,000,000	2,999,880
Israel, State of	NA	1.10	05/01/2015	1,000,000	999,960
Israel, State of	NA	1.00	04/01/2016	2,000,000	1,999,980
KfW	Aaa	2.38	08/25/2021	1,725,000	1,735,126
KfW	Aaa	2.38	08/25/2021	200,000	201,174
Korea Development Bank	A1	3.50	08/22/2017	200,000	208,794
Latvia, Republic of	Baa3	5.25	02/22/2017	4,730,000	4,883,725
Latvia, Republic of	Baa3	5.25	02/22/2017	710,000	733,075
Lithuania, Republic of	Baa1	6.75	01/15/2015	5,390,000	5,821,200
Lithuania, Republic of	Baa1	6.75	01/15/2015	810,000	874,800
Macquarie Bank Ltd	Aaa	3.30	07/17/2014	2,800,000	2,944,872
Mexico (United Mexican States)	Baa1	6.75	09/27/2034	225,000	307,125
Mexico (United Mexican States)	Baa1	6.75	09/27/2034	2,105,000	2,873,325
Mexico (United Mexican States)	Baa1	6.75	09/27/2034	100,000	136,500
Neuquen, Province	B2	7.88	04/26/2021	775,000	604,500
Ontario, Province of	Aa2	4.75	01/19/2016	250,000	281,933
Ontario, Province of	Aa2	1.60	09/21/2016	300,000	305,406
Philippines, Republic of	Ba2	6.25	01/14/2036	25,000,000	475,661
Philippines, Republic of	Ba2	6.25	01/14/2036	255,000,000	6,452,918
Poland, Republic of	A2	6.38	07/15/2019	285,000	335,684
Poland, Republic of	A2	6.38	07/15/2019	35,000	41,224
Quebec, Province of	Aa2	3.50	07/29/2020	200,000	220,000
Quebec, Province of	Aa2	2.75	08/25/2021	1,200,000	1,241,256
Russian Federation	Baa1	3.25	04/04/2017	400,000	402,496
Slovak Republic	A2	4.38	05/21/2022	1,000,000	985,000
Ukraine, Government of	B2	7.75	09/23/2020	15,780,000	14,296,680
Ukraine, Government of	B2	7.75	09/23/2020	2,260,000	2,047,560
Venezuela, Republic of	B2	10.75	09/19/2013	4,230,000	4,356,900
Venezuela, Republic of	B2	10.75	09/19/2013	945,000	973,350
Vietnam, Socialist Republic of	B1	6.75	01/29/2020	1,415,000	1,510,513
Vietnam, Socialist Republic of	B1	6.75	01/29/2020	200,000	213,500
Total International Government Obligations U.S. Dollar Payable					\$ 131,853,071

International Government Obligations Foreign Currency Payable	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
Brazil, Federative Republic of	Baa2	8.50	01/05/2024	3,500,000	1,911,739
Brazil, Federative Republic of	Baa2	8.50	01/05/2024	3,070,000	1,676,868
Buoni Poliennali del Tesoro	Baa2	2.15	09/15/2014	1,569,471	1,943,936
Buoni Poliennali del Tesoro	Baa2	2.10	09/15/2016	2,431,683	2,800,541
Buoni Poliennali del Tesoro	Baa2	2.10	09/15/2016	4,493,315	5,174,898
Buoni Poliennali del Tesoro	Baa2	2.10	09/15/2016	1,364,792	1,571,815
Buoni Poliennali del Tesoro	Baa2	2.10	09/15/2017	1,374,372	1,535,372
Buoni Poliennali del Tesoro	Baa2	2.35	09/15/2019	894,522	963,211
Buoni Poliennali del Tesoro	Baa2	2.10	09/15/2021	1,654,858	1,641,142
Buoni Poliennali del Tesoro	Baa2	2.10	09/15/2021	7,575,340	7,512,554
Buoni Poliennali del Tesoro	Baa2	2.10	09/15/2021	747,355	741,161
Buoni Poliennali del Tesoro	Baa2	5.50	09/01/2022	9,100,000	11,362,427
Buoni Poliennali del Tesoro	Baa2	5.50	09/01/2022	3,200,000	3,995,579

Buoni Poliennali del Tesoro	Baa2	2.60	09/15/2023	2,250,140	2,261,873
Buoni Poliennali del Tesoro	Baa2	5.25	11/01/2029	235,000	273,176
Buoni Poliennali del Tesoro	Baa2	5.25	11/01/2029	45,000	52,310
Buoni Poliennali del Tesoro	Baa2	5.75	02/01/2033	195,000	234,671
Buoni Poliennali del Tesoro	Baa2	5.75	02/01/2033	35,000	42,120
Buoni Poliennali del Tesoro	Baa2	5.00	08/01/2034	230,000	251,252
Buoni Poliennali del Tesoro	Baa2	5.00	08/01/2034	45,000	49,158
Buoni Poliennali del Tesoro	Baa2	2.35	09/15/2035	1,295,844	1,065,499

	Moody's				
Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Buoni Poliennali del Tesoro	Baa2	5.00	09/01/2040	300,000	322,199
Buoni Poliennali del Tesoro	Baa2	2.55	09/15/2041	1,632,787	1,338,196
Buoni Poliennali del Tesoro	Baa2	2.55	09/15/2041	856,544	702,005
Buoni Poliennali del Tesoro	Baa2	2.55	09/15/2041	428,272	351,002
Canada Housing Trust	Aaa	2.75	06/15/2016	4,350,000	4,476,303
Canada Housing Trust	Aaa	3.35	12/15/2020	300,000	322,209
Canada Housing Trust	Aaa	3.80	06/15/2021	100,000	111,153
Canada, Government of	Aaa	2.00	09/01/2012	2,980,000	2,927,676
Canada, Government of	Aaa	1.75	03/01/2013	2,800,000	2,760,861
Canada, Government of	Aaa	3.50	06/01/2013	4,940,000	4,956,379
Canada, Government of	Aaa	3.50	06/01/2013	655,000	657,172
Canada, Government of	Aaa	3.00	12/01/2015	13,585,000	14,140,686
Canada, Government of	Aaa	3.00	12/01/2015	2,070,000	2,154,672
Canada, Government of	Aaa	4.00	06/01/2016	6,750,000	7,326,377
Canada, Government of	Aaa	2.75	09/01/2016	3,700,000	3,853,887
Canada, Government of	Aaa	2.75	09/01/2016	3,225,000	3,359,131
Canada, Government of	Aaa	2.75	09/01/2016	1,000,000	1,041,591
Canada, Government of	Aaa	3.50	06/01/2020	7,635,000	8,572,140
Canada, Government of	Aaa	3.50	06/01/2020	3,090,000	3,469,275
Export Import Bank of Korea	A1	4.00	11/26/2015	272,900,000	6,479,391
Export Import Bank of Korea	A1	4.00	11/26/2015	42,600,000	1,011,440
France, Government of	Aaa	1.60	07/25/2015	2,586,434	3,459,560
France, Government of	Aaa	1.00	07/25/2017	2,396,495	3,161,098
France, Government of	Aaa	1.30	07/25/2019	866,191	1,150,134
France, Government of	Aaa	1.30	07/25/2019	15,844,950	21,039,036
France, Government of	Aaa	1.30	07/25/2019	4,225,320	5,610,410
France, Government of	Aaa	2.25	07/25/2020	817,693	1,146,651
France, Government of	Aaa	1.10	07/25/2022	1,010,186	1,287,105
France, Government of	Aaa	2.10	07/25/2023	2,796,546	3,975,896
France, Government of	Aaa	2.10	07/25/2023	9,466,926	13,459,287
France, Government of	Aaa	2.10	07/25/2023	1,849,857	2,629,973
France, Government of	Aaa	1.85	07/25/2027	526,720	715,893
France, Government of	Aaa	3.40	07/25/2029	80,633	132,787
France, Government of	Aaa	3.40	07/25/2029	2,977,200	4,902,915
France, Government of	Aaa	3.40	07/25/2029	496,200	817,153
France, Government of	Aaa	3.15	07/25/2032	1,656,983	2,706,717
France, Government of	Aaa	1.80	07/25/2040	2,212,056	3,019,154
France, Government of	Aaa	1.80	07/25/2040	112,860	154,038
France, Government of	Aaa	1.80	07/25/2040	112,860	154,038
French Treasury Note	Aaa	0.45	07/25/2016	2,183,748	2,833,057
French Treasury Note	Aaa	0.45	07/25/2016	519,940	674,537
Ghana Government Bond	B2	19.00	01/14/2013	970,000	495,466
Ghana Government Bond	B2	19.00	01/14/2013	210,000	107,266
Ghana Government Bond	B2	14.99	03/11/2013	160,000	79,126
Ghana Government Bond	B2	14.99	03/11/2013	30,000	14,836
Ghana Government Bond	B2	13.30	09/30/2013	10,790,000	5,011,243
Ghana Government Bond	B2	13.30	09/30/2013	1,930,000	896,358
Ghana Government Bond	B2	13.45	02/17/2014	7,690,000	3,512,095
Ghana Government Bond	B2	13.45	02/17/2014	1,430,000	653,094
Ghana Government Bond	B2	13.00	06/02/2014	850,000	376,719
Ghana Government Bond	B2	13.00	06/02/2014	80,000	35,456
Ghana Government Bond	B2	14.99	02/23/2015	6,650,000	2,925,293
Ghana Government Bond	B2	14.99	02/23/2015	310,000	136,367
Hungary Government Bond	Ba1	7.50	10/24/2013	1,279,000,000	5,702,814
Hungary Government Bond	Ba1	7.50	10/24/2013	221,000,000	985,396
Hungary Government Bond	Ba1	5.50	02/12/2014	1,464,050,000	6,318,034
Hungary Government Bond	Ba1	5.50	02/12/2014	266,690,000	1,150,887
Hungary Government Bond	Ba1	6.75	08/22/2014	1,054,600,000	4,645,119

Hungary Government Bond	Ba1	6.75	08/22/2014	140,000,000	616,648
Hungary Government Bond	Ba1	5.50	02/12/2016	2,571,750,000	10,766,243
Hungary Government Bond	Ba1	5.50	02/12/2016	336,350,000	1,408,078
Hungary Government Bond	Ba1	6.75	02/24/2017	122,800,000	527,418
Hungary Government Bond	Ba1	6.75	02/24/2017	5,900,000	25,340
Hungary Government Bond	Ba1	6.75	11/24/2017	359,700,000	1,528,593
Hungary Government Bond	Ba1	6.75	11/24/2017	17,700,000	75,219

	Moody's				
Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Hungary Government Bond	Ba1	6.50	06/24/2019	12,000,000	49,924
Hungary Government Bond	Ba1	6.50	06/24/2019	2,200,000	9,153
Hungary Government Bond	Ba1	7.50	11/12/2020	1,193,200,000	5,223,806
Hungary Government Bond	Ba1	7.50	11/12/2020	219,900,000	962,718
Hungary Government Bond	Ba1	6.00	11/24/2023	666,500,000	2,555,033
Hungary Government Bond	Ba1	6.00	11/24/2023	115,200,000	441,620
Hungary, Republic of	Ba1	3.50	07/18/2016	375,000	417,625
Hungary, Republic of	Ba1	3.50	07/18/2016	80,000	89,093
Hungary, Republic of	Ba1	4.38	07/04/2017	2,495,000	2,803,582
Hungary, Republic of	Ba1	4.38	07/04/2017	500,000	561,840
Hungary, Republic of	Ba1	5.75	06/11/2018	5,580,000	6,541,350
Hungary, Republic of	Ba1	5.75	06/11/2018	965,000	1,131,255
Hungary, Republic of	Ba1	3.88	02/24/2020	1,165,000	1,198,057
Hungary, Republic of	Ba1	3.88	02/24/2020	245,000	251,952
Indonesia Government	Baa3	9.50	06/15/2015	22,500,000,000	2,682,010
Indonesia Government	Baa3	10.00	07/15/2017	21,000,000,000	2,666,268
Indonesia Government	Baa3	9.00	09/15/2018	15,720,000,000	1,947,221
Indonesia Government	Baa3	9.00	09/15/2018	2,770,000,000	343,117
Indonesia Government	Baa3	12.80	06/15/2021	121,350,000,000	18,869,489
Indonesia Government	Baa3	12.80	06/15/2021	20,290,000,000	3,155,022
Indonesia Government	Baa3	8.25	07/15/2021	34,000,000,000	4,126,661
Indonesia Government	Baa3	12.90	06/15/2022	14,620,000,000	2,306,652
Indonesia Government	Baa3	12.90	06/15/2022	4,550,000,000	717,871
Indonesia Government	Baa3	10.25	07/15/2022	8,520,000,000	1,165,333
Indonesia Government	Baa3	10.25	07/15/2022	2,440,000,000	333,734
Indonesia Government	Baa3	9.50	07/15/2023	98,410,000,000	12,948,315
Indonesia Government	Baa3	9.50	07/15/2023	8,120,000,000	1,068,391
Indonesia Government	Baa3	10.25	07/15/2027	1,630,000,000	230,388
Indonesia Government	Baa3	10.25	07/15/2027	490,000,000	69,258
Indonesia Government	Baa3	9.50	07/15/2031	21,500,000,000	2,895,730
International Bank of Reconstruction & Development	Aaa	5.38	12/15/2014	2,500,000	2,119,790
Ireland, Republic of	Ba1	4.60	04/18/2016	3,901,000	4,804,523
Ireland, Republic of	Ba1	4.60	04/18/2016	634,000	780,843
Ireland, Republic of	Ba1	4.50	10/18/2018	4,680,000	5,435,514
Ireland, Republic of	Ba1	4.50	10/18/2018	675,000	783,968
Ireland, Republic of	Ba1	4.50	10/18/2018	720,000	836,233
Ireland, Republic of	Ba1	4.50	10/18/2018	100,000	116,143
Ireland, Republic of	Ba1	4.40	06/18/2019	6,000,000	6,829,692
Ireland, Republic of	Ba1	4.40	06/18/2019	968,000	1,101,857
Ireland, Republic of	Ba1	5.90	10/18/2019	2,321,000	2,861,260
Ireland, Republic of	Ba1	5.90	10/18/2019	374,000	461,056
Ireland, Republic of	Ba1	4.50	04/18/2020	4,789,000	5,405,797
Ireland, Republic of	Ba1	4.50	04/18/2020	105,000	118,523
Ireland, Republic of	Ba1	4.50	04/18/2020	558,000	629,867
Ireland, Republic of	Ba1	4.50	04/18/2020	15,000	16,932
Ireland, Republic of	Ba1	5.00	10/18/2020	7,238,000	8,363,072
Ireland, Republic of	Ba1	5.00	10/18/2020	65,000	75,104
Ireland, Republic of	Ba1	5.00	10/18/2020	954,000	1,102,289
Ireland, Republic of	Ba1	5.00	10/18/2020	5,000	5,777
Ireland, Republic of	Ba1	5.40	03/13/2025	11,515,000	13,296,309
Ireland, Republic of	Ba1	5.40	03/13/2025	1,095,000	1,264,391
Ireland, Republic of	Ba1	5.40	03/13/2025	1,259,000	1,453,761
Ireland, Republic of	Ba1	5.40	03/13/2025	205,000	236,712
Israel Fixed Bond	NA	5.00	03/31/2013	10,980,000	2,901,846
Israel Fixed Bond	NA	5.00	03/31/2013	2,080,000	549,712
Israel Fixed Bond	NA	3.50	09/30/2013	42,050,000	11,212,185
Israel Fixed Bond	NA	3.50	09/30/2013	7,530,000	2,007,794
Japan Treasury Discount Bill	Aa3	0.01	07/30/2012	40,000,000	501,276
Japan Treasury Discount Bill	Aa3	0.01	08/20/2012	80,000,000	1,002,496

Japan Treasury Discount Bill	Aa3	0.01	09/10/2012	2,160,000,000	27,065,918
Japan Treasury Discount Bill	Aa3	0.01	09/10/2012	160,000,000	2,004,883
Japan Treasury Discount Bill	Aa3	0.01	09/10/2012	1,040,000,000	13,031,738
Japan Treasury Discount Bill	Aa3	0.01	09/18/2012	450,000,000	5,638,586
Japan Treasury Discount Bill	Aa3	0.01	09/18/2012	280,000,000	3,508,454
Japan Treasury Discount Bill	Aa3	0.01	09/24/2012	80,000,000	1,002,397

	Moody's				
Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Japan Treasury Discount Bill	Aa3	0.01	09/24/2012	20,000,000	250,599
KfW	Aaa	5.75	05/13/2015	1,900,000	2,064,841
KfW	Aaa	6.00	01/19/2016	900,000	991,921
KfW	Aaa	3.13	06/15/2018	700,000	976,369
KfW	Aaa	6.00	08/20/2020	1,300,000	1,478,281
Kommuninvest I Sverige (Sweden)	Aaa	1.75	10/08/2012	5,230,000	756,955
Kommuninvest I Sverige (Sweden)	Aaa	1.75	10/08/2012	830,000	120,129
Korea Monetary Stabilization Bond	NA	0.01	12/18/2012	78,390,000	67,413
Korea Monetary Stabilization Bond	NA	0.01	12/18/2012	42,290,000	36,368
Korea Monetary Stabilization Bond	A1	3.83	04/02/2013	31,340,000	27,477
Korea Monetary Stabilization Bond	A1	3.83	04/02/2013	16,910,000	14,826
Korea Monetary Stabilization Bond	NA	3.38	05/09/2013	313,000,000	273,585
Korea Monetary Stabilization Bond	NA	3.38	05/09/2013	169,000,000	147,719
Korea Monetary Stabilization Bond	A1	3.76	06/02/2013	50,150,000	43,982
Korea Monetary Stabilization Bond	A1	3.76	06/02/2013	27,060,000	23,732
Korea Monetary Stabilization Bond	NA	3.28	06/09/2013	215,020,000	188,376
Korea Monetary Stabilization Bond	NA	3.28	06/09/2013	116,000,000	101,626
Korea Monetary Stabilization Bond	NA	3.90	08/02/2013	11,794,050,000	10,367,149
Korea Monetary Stabilization Bond	NA	3.90	08/02/2013	1,800,740,000	1,582,878
Korea Monetary Stabilization Bond	A1	3.59	10/02/2013	87,770,000	76,943
Korea Monetary Stabilization Bond	A1	3.59	10/02/2013	47,350,000	41,509
Korea Monetary Stabilization Bond	A1	3.48	12/02/2013	150,490,000	131,805
Korea Monetary Stabilization Bond	A1	3.48	12/02/2013	81,180,000	71,100
Korea Monetary Stabilization Bond	NA	3.47	02/02/2014	206,940,000	181,291
Korea Monetary Stabilization Bond	NA	3.47	02/02/2014	111,640,000	97,803
Korea Monetary Stabilization Bond	A1	3.59	04/02/2014	304,140,000	267,222
Korea Monetary Stabilization Bond	A1	3.59	04/02/2014	164,080,000	144,163
Korea Monetary Stabilization Bond	NA	3.28	06/02/2014	360,630,000	315,497
Korea Monetary Stabilization Bond	NA	3.28	06/02/2014	194,470,000	170,132
Korea Treasury Bond	A1	5.25	09/10/2012	6,180,000,000	5,414,718
Korea Treasury Bond	A1	5.25	09/10/2012	1,090,000,000	955,023
Korea Treasury Bond	A1	4.25	12/10/2012	3,987,800,000	3,496,249
Korea Treasury Bond	A1	4.25	12/10/2012	885,100,000	775,999
Korea Treasury Bond	A1	5.25	03/10/2013	995,150,000	880,210
Korea Treasury Bond	A1	5.25	03/10/2013	178,230,000	157,644
Korea Treasury Bond	A1	3.75	06/10/2013	10,572,390,000	9,270,399
Korea Treasury Bond	A1	3.75	06/10/2013	1,200,000,000	1,052,220
Korea Treasury Bond	A1	3.00	12/10/2013	31,522,880,000	27,418,176
Korea Treasury Bond	A1	3.00	12/10/2013	3,528,530,000	3,069,068
Korea Treasury Bond	A1	5.00	09/10/2016	3,400,000,000	3,155,394
Korea Treasury Bond	A1	5.00	09/10/2016	400,000,000	371,223
Malaysian Government	A3	3.70	02/25/2013	12,630,000	3,994,588
Malaysian Government	A3	3.70	02/25/2013	1,800,000	569,300
Mexican Cetes	NA	0.00	07/05/2012	236,000,000	1,757,371
Mexican Cetes	NA	0.00	07/05/2012	117,000,000	871,239
Mexican Cetes	NA	0.00	07/12/2012	1,800,000,000	13,389,493
Mexican Cetes	NA	0.00	08/23/2012	16,000,000	1,184,344
Mexican Cetes	NA	0.00	08/23/2012	4,000,000	296,086
Mexican Cetes	NA	0.00	10/18/2012	227,000,000	1,667,970
Mexican Cetes	NA	0.00	10/18/2012	163,000,000	1,197,706
Mexican Cetes	NA	0.00	11/01/2012	462,000,000	3,388,736
Mexican Udibonos	Baa1	2.50	12/10/2020	13,469,382	1,089,086
Mexican Udibonos	Baa1	2.50	12/10/2020	761,520	61,574
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	9.00	12/20/2012	3,230,000	247,057
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	9.00	06/20/2013	36,590,000	2,828,510
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	9.00	06/20/2013	4,650,000	359,458
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	8.00	12/19/2013	165,980,000	12,950,839
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	8.00	12/19/2013	21,120,000	1,647,920
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	9.50	12/18/2014	4,729,800	391,284
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	6.00	06/18/2015	6,255,000	482,169

Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	6.00	06/18/2015	7,000,000	539,597
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	7.25	12/15/2016	24,000,000	1,958,912
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	7.25	12/15/2016	36,300,000	2,962,855
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	7.25	12/15/2016	4,000,000	326,485
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	7.25	12/15/2016	9,000,000	734,592
	Moody's				
Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	7.75	12/14/2017	93,690,000	7,904,673
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	7.75	12/14/2017	11,350,000	957,605
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	7.75	12/14/2017	6,800,000	573,719
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	8.00	12/07/2023	169,150,000	15,232,647
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	8.00	12/07/2023	19,550,000	1,760,557
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	8.00	12/07/2023	25,800,000	2,323,395
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	8.00	12/07/2023	4,850,000	436,762
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	10.00	12/05/2024	9,100,000	949,697
Mexico Bonos de Sarrollo (National Treasury of Mexico)	Baa1	10.00	12/05/2024	2,300,000	240,033
Monetary Regulation Bill	NR	0.00	04/26/2013	49,934,000	2,154,838
Monetary Regulation Bill	NR	0.00	04/26/2013	7,570,000	326,674
Monetary Regulation Bill	NR	0.00	05/31/2013	349,750,000	14,865,609
Monetary Regulation Bill	NR	0.00	05/31/2013	53,040,000	2,254,387
Netherlands, Government of	Aaa	0.75	04/15/2015	6,100,000	7,796,168
Netherlands, Government of	Aaa	0.75	04/15/2015	1,100,000	1,405,866
Netherlands, Government of	Aaa	4.00	07/15/2018	600,000	871,000
Network Rail Infrastructure Finance	Aaa	1.75	11/22/2027	708,786	1,394,011
Network Rail Infrastructure Finance	Aaa	1.75	11/22/2027	118,131	232,335
Network Rail Infrastructure Finance	Aaa	1.38	11/22/2037	7,983,050	15,734,536
Network Rail Infrastructure Finance	Aaa	1.38	11/22/2037	1,548,950	3,052,970
New South Wales Treasury Corp.	Aaa	5.50	08/01/2013	1,835,000	1,927,860
New South Wales Treasury Corp.	Aaa	5.50	08/01/2013	715,000	751,182
New South Wales Treasury Corp.	Aaa	5.50	08/01/2013	90,000	94,554
New South Wales Treasury Corp.	Aaa	5.50	08/01/2013	290,000	304,675
New South Wales Treasury Corp.	Aaa	6.00	05/01/2020	3,600,000	4,188,724
New South Wales Treasury Corp.	Aaa	3.75	11/20/2020	1,300,000	1,679,725
New South Wales Treasury Corp.	Aaa	3.75	11/20/2020	500,000	646,048
New South Wales Treasury Corp.	Aaa	2.75	11/20/2025	7,800,000	10,200,121
New South Wales Treasury Corp.	Aaa	2.75	11/20/2025	2,000,000	2,615,416
New South Wales Treasury Corp.	Aaa	2.50	11/20/2035	300,000	360,729
New South Wales Treasury Corp.	Aaa	2.50	11/20/2035	100,000	120,243
New Zealand Government	Aaa	6.50	04/15/2013	520,000	431,166
New Zealand Government	Aaa	6.00	12/15/2017	5,600,000	5,188,438
New Zealand Government	Aaa	6.00	12/15/2017	310,000	287,217
New Zealand Government	Aaa	6.00	05/15/2021	4,700,000	4,542,133
Norwegian Government	Aaa	6.50	05/15/2013	8,100,000	1,421,481
Norwegian Government	Aaa	5.00	05/15/2015	19,900,000	3,689,122
Norwegian Government	Aaa	4.50	05/22/2019	11,750,000	2,332,784
Nota do Tesouro Nacional	Baa2	10.00	01/01/2013	850,000	4,460,368
Nota do Tesouro Nacional	Baa2	10.00	01/01/2013	182,000	955,044
Nota do Tesouro Nacional	Baa2	10.00	01/01/2014	1,790,000	910,113
Nota do Tesouro Nacional	Baa2	10.00	01/01/2014	231,000	117,450
Nota do Tesouro Nacional	Baa2	6.00	05/15/2015	12,255,000	14,035,877
Nota do Tesouro Nacional	Baa2	6.00	05/15/2015	1,877,000	2,149,763
Nota do Tesouro Nacional	NA	6.00	08/15/2016	2,056,000	2,437,538
Nota do Tesouro Nacional	NA	6.00	08/15/2016	336,000	398,353
Nota do Tesouro Nacional	Baa2	10.00	01/01/2017	9,650,000	4,897,254
Nota do Tesouro Nacional	Baa2	10.00	01/01/2017	9,000,000	4,567,387
Nota do Tesouro Nacional	Baa2	10.00	01/01/2017	1,600,000	811,980
Nota do Tesouro Nacional	Baa2	10.00	01/01/2017	850,000	431,364
Nota do Tesouro Nacional	Baa2	10.00	01/01/2017	1,345,000	682,571
Nota do Tesouro Nacional	NA	6.00	08/15/2018	1,945	2,305,944
Nota do Tesouro Nacional	NA	6.00	08/15/2018	320	379,384
Nota do Tesouro Nacional	Baa2	10.00	01/01/2021	1,000	497
Nota do Tesouro Nacional	Baa2	6.00	05/15/2045	950,000	1,233,377
Nota do Tesouro Nacional	Baa2	6.00	05/15/2045	250,000	324,573
Ontario (Province of)	Aa2	4.75	06/02/2013	1,625,000	1,646,216
Ontario (Province of)	Aa2	3.15	09/08/2015	1,009,000	1,038,019
Ontario (Province of)	Aa2	4.30	03/08/2017	200,000	217,639
Ontario (Province of)	Aa2	4.20	03/08/2018	5,955,000	6,502,396
Ontario (Province of)	Aa2	4.20	03/08/2018	910,000	993,649

Ontario (Province of)	Aa2	4.40	06/02/2019	4,900,000	5,436,311
Ontario (Province of)	Aa2	4.20	06/02/2020	100,000	109,689
Ontario (Province of)	Aa2	4.00	06/02/2021	300,000	324,493
Ontario (Province of)	Aa2	3.15	06/02/2022	1,800,000	1,824,596

Moody's

Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Ontario (Province of)	Aa2	3.15	06/02/2022	2,200,000	2,230,061
Ontario (Province of)	Aa2	4.60	06/02/2039	100,000	117,435
Ontario School Boards Financing Corp.	Aa3	6.25	10/19/2016	445,000	506,465
Ontario, Province of	Aa2	6.25	06/16/2015	3,452,000	2,976,116
Philippine Government	NA	5.88	03/01/2032	142,385,000	3,371,215
Poland, Government of	A2	0.01	01/25/2013	8,300,000	2,422,626
Poland, Government of	A2	0.01	01/25/2013	1,230,000	359,016
Poland, Government of	A2	5.25	04/25/2013	1,635,000	491,940
Poland, Government of	A2	5.25	04/25/2013	290,000	87,255
Poland, Government of	A2	5.00	10/24/2013	1,340,000	402,807
Poland, Government of	A2	5.00	10/24/2013	235,000	70,642
Poland, Government of	A2	0.01	01/25/2014	7,815,000	2,187,160
Poland, Government of	A2	0.01	01/25/2014	1,335,000	373,622
Poland, Government of	A2	5.75	04/25/2014	52,830,000	16,146,765
Poland, Government of	A2	5.75	04/25/2014	7,525,000	2,299,913
Poland, Government of	A2	5.50	04/25/2015	2,070,000	636,389
Poland, Government of	A2	5.50	04/25/2015	355,000	109,139
Poland, Government of	A2	6.25	10/24/2015	12,575,000	3,953,402
Poland, Government of	A2	6.25	10/24/2015	2,545,000	800,112
Poland, Government of	A2	5.75	09/23/2022	27,400,000	8,563,270
Poland, Government of	A2	5.75	09/23/2022	4,090,000	1,278,240
Quebec, Province of	Aa2	5.25	10/01/2013	2,250,000	2,317,029
Quebec, Province of	Aa2	6.75	11/09/2015	9,660,000	8,478,145
Quebec, Province of	Aa2	6.75	11/09/2015	1,010,000	886,431
Quebec, Province of	Aa2	4.50	12/01/2018	100,000	110,996
Quebec, Province of	Aa2	4.50	12/01/2020	100,000	111,500
Quebec, Province of	Aa2	4.25	12/01/2021	200,000	219,191
Quebec, Province of	Aa2	3.50	12/01/2022	1,900,000	1,956,733
Queensland Treasury Corp.	Aaa	6.00	08/14/2013	2,395,000	2,533,923
Queensland Treasury Corp.	Aa1	6.00	08/21/2013	1,345,000	1,421,597
Queensland Treasury Corp.	Aa1	6.00	10/21/2015	1,816,000	2,003,002
Queensland Treasury Corp.	Aa1	6.00	04/21/2016	917,000	1,015,592
Queensland Treasury Corp.	Aa1	7.13	09/18/2017	1,105,000	1,017,999
Queensland Treasury Corp.	Aa1	7.13	09/18/2017	125,000	115,158
Republic of Philippines	Ba2	4.95	01/15/2021	45,000,000	1,118,886
Republic of Philippines	Ba2	4.95	01/15/2021	200,000,000	4,972,825
Republic of Philippines	Ba2	4.95	01/15/2021	10,000,000	248,641
Republic of Philippines	Ba2	6.25	01/14/2036	280,000,000	7,126,427
Republica Oriental Uruguay	Ba1	4.38	12/15/2028	137,662,826	6,984,336
Republica Oriental Uruguay	Ba1	4.38	12/15/2028	20,743,714	1,052,434
Singapore Government	Aaa	2.88	07/01/2015	3,600,000	3,066,536
Singapore Government	Aaa	2.38	04/01/2017	5,400,000	4,684,078
Singapore Government	Aaa	3.25	09/01/2020	5,200,000	4,752,122
South Africa, Republic of	NA	2.75	01/31/2022	1,439,503	206,862
South Africa, Republic of	NA	2.75	01/31/2022	442,924	63,650
Swedish Government	Aaa	5.50	10/08/2012	31,975,000	4,684,793
Swedish Government	Aaa	5.50	10/08/2012	5,185,000	759,676
Swedish Government	Aaa	1.50	08/30/2013	11,380,000	1,661,941
Swedish Government	Aaa	1.50	08/30/2013	2,280,000	332,972
Swedish Government	Aaa	4.50	08/12/2015	23,500,000	3,761,587
Swedish Government	Aaa	3.75	08/12/2017	14,500,000	2,362,762
Swedish Government	Aaa	5.00	12/01/2020	8,000,000	1,479,775
United Kingdom Treasury	Aaa	2.00	01/22/2016	3,400,000	5,602,034
United Kingdom Treasury	Aaa	2.00	01/22/2016	400,000	659,063
United Kingdom Treasury	Aaa	3.75	09/07/2020	300,000	552,455
United Kingdom Treasury	Aaa	3.75	09/07/2021	6,000,000	11,082,984
United Kingdom Treasury	Aaa	3.75	09/07/2021	900,000	1,662,448
United Kingdom Treasury	Aaa	4.00	03/07/2022	2,800,000	5,275,702
United Kingdom Treasury	Aaa	4.00	03/07/2022	400,000	753,672
Uruguay (Republic Of)	NR	0.00	03/22/2013	52,690,000	2,292,771
Uruguay (Republic Of)	NR	0.00	03/22/2013	7,970,000	346,809
Uruguay Treasury Bill	NR	0.01	07/05/2013	7,890,000	329,993

Uruguay Treasury Bill	NR	0.01	07/05/2013	1,180,000	49,353
Western Australia Treasury Corp.	Aaa	8.00	06/15/2013	740,000	793,491

Total International Debt Obligations Foreign Currency Payable **\$ 907,364,854**

Foreign Debt Obligations	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
International Index Linked Government Bonds (foreign currency payable)					
Australian Index Linked	Aaa	4.00	08/20/2020	1,505,000	2,973,386
Australian Index Linked	Aaa	3.00	09/20/2025	3,230,000	4,570,714
Australian Index Linked	Aaa	2.50	09/20/2030	3,700,000	5,086,447
Australian Index Linked	Aaa	2.50	09/20/2030	1,000,000	1,374,715
Bundesobligation Index Linked Bond	Aaa	2.25	04/15/2013	726,863	932,849
Canada Government Real Return	Aaa	4.25	12/01/2021	919,200	1,279,216
Canada Government Real Return	Aaa	4.25	12/01/2021	23,090,304	32,133,903
Canada Government Real Return	Aaa	4.25	12/01/2021	5,000,448	6,958,934
Canada Government Real Return	Aaa	4.25	12/01/2026	792,984	1,249,561
Canada Government Real Return	Aaa	4.00	12/01/2031	842,342	1,418,946
Canada Government Real Return	Aaa	3.00	12/01/2036	753,326	1,197,969
Canada Government Real Return	Aaa	2.00	12/01/2041	779,999	1,092,580
Canada Government Real Return	Aaa	1.50	12/01/2044	454,489	578,060
Canada Government Real Return	Aaa	1.50	12/01/2044	1,479,730	1,882,056
Canada Government Real Return	Aaa	1.50	12/01/2044	422,780	537,730
Deutschland Index Linked Bond	Aaa	1.75	04/15/2020	323,874	471,526
Deutschland Index Linked Bond	Aaa	1.75	04/15/2020	107,434	156,412
Deutschland Index Linked Bond	Aaa	0.10	04/15/2023	204,074	260,275
Deutschland Index Linked Bond	Aaa	0.10	04/15/2023	102,037	130,138
Japan Government CPI Linked Bond	Aa3	1.00	06/10/2016	279,837,000	3,712,338
Japan Government CPI Linked Bond	Aa3	1.40	03/10/2018	88,496,300	1,216,699
Japan Government CPI Linked Bond	Aa3	1.40	06/10/2018	128,960,000	1,776,251
Japan Government CPI Linked Bond	Aa3	1.40	06/10/2018	49,600,000	683,173
New Zealand Index Linked Bond	Aaa	4.50	02/15/2016	4,375,000	5,790,501
Swedish Government Index Linked Bond	Aaa	3.50	12/01/2015	19,215,000	3,835,289
Swedish Government Index Linked Bond	Aaa	3.50	12/01/2015	23,300,000	4,650,649
Swedish Government Index Linked Bond	Aaa	3.50	12/01/2015	9,900,000	1,976,027
Swedish Government Index Linked Bond	Aaa	0.50	06/01/2017	1,800,000	277,860
Swedish Government Index Linked Bond	Aaa	4.00	12/01/2020	16,960,000	4,187,663
Swedish Government Index Linked Bond	Aaa	4.00	12/01/2020	16,130,000	3,982,725
Swedish Government Index Linked Bond	Aaa	4.00	12/01/2020	3,300,000	814,817
Swedish Government Index Linked Bond	Aaa	0.25	06/01/2022	15,620,000	2,326,163
Swedish Government Index Linked Bond	Aaa	0.25	06/01/2022	2,000,000	297,844
Swedish Government Index Linked Bond	Aaa	3.50	12/01/2028	5,280,000	1,425,112
Swedish Government Index Linked Bond	Aaa	3.50	12/01/2028	36,290,000	9,794,946
Swedish Government Index Linked Bond	Aaa	3.50	12/01/2028	4,900,000	1,322,547
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2017	2,033,655	3,655,700
United Kingdom Treasury Index Linked GILT	Aaa	1.88	11/22/2022	2,180,910	4,342,513
United Kingdom Treasury Index Linked GILT	Aaa	1.88	11/22/2022	26,288,801	52,344,885
United Kingdom Treasury Index Linked GILT	Aaa	1.88	11/22/2022	6,130,124	12,205,982
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2027	2,692,198	5,170,971
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2027	2,373,632	4,559,093
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2032	480,125	955,247
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2032	2,718,848	5,409,363
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2032	1,563,198	3,110,106
United Kingdom Treasury Index Linked GILT	Aaa	0.75	03/22/2034	1,211,017	2,201,237
United Kingdom Treasury Index Linked GILT	Aaa	0.75	03/22/2034	8,086,884	14,699,344
United Kingdom Treasury Index Linked GILT	Aaa	0.75	03/22/2034	1,043,980	1,897,619
United Kingdom Treasury Index Linked GILT	Aaa	1.13	11/22/2037	1,522,438	3,054,083
United Kingdom Treasury Index Linked GILT	Aaa	1.13	11/22/2037	2,028,319	4,068,905
United Kingdom Treasury Index Linked GILT	Aaa	1.13	11/22/2037	359,631	721,437
United Kingdom Treasury Index Linked GILT	Aaa	0.63	03/22/2040	918,162	1,658,122
United Kingdom Treasury Index Linked GILT	Aaa	0.63	03/22/2040	503,870	909,945
United Kingdom Treasury Index Linked GILT	Aaa	0.63	11/22/2042	1,300,854	2,386,160
United Kingdom Treasury Index Linked GILT	Aaa	0.63	11/22/2042	2,989,682	5,483,982
United Kingdom Treasury Index Linked GILT	Aaa	0.63	11/22/2042	1,414,964	2,595,472
United Kingdom Treasury Index Linked GILT	Aaa	0.75	11/22/2047	1,697,840	3,271,467
United Kingdom Treasury Index Linked GILT	Aaa	0.75	11/22/2047	2,217,110	4,272,019
United Kingdom Treasury Index Linked GILT	Aaa	0.75	11/22/2047	175,035	337,265
United Kingdom Treasury Index Linked GILT	Aaa	0.50	03/22/2050	545,328	977,631
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2055	1,948,878	4,573,463
United Kingdom Treasury Index Linked GILT	Aaa	0.38	03/22/2062	1,357,026	2,409,806

United Kingdom Treasury Index Linked GILT	Aaa	0.38	03/22/2062	2,570,125	4,564,027
United Kingdom Treasury Index Linked GILT	Aaa	0.38	03/22/2062	1,048,611	1,862,122

Moody's

Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
United Kingdom Treasury Index Linked Stock	Aaa	2.50	08/16/2013	380,000	1,675,387
United Kingdom Treasury Index Linked Stock	Aaa	2.50	07/26/2016	665,000	3,569,108
United Kingdom Treasury Index Linked Stock	Aaa	2.50	04/16/2020	645,000	3,705,473
United Kingdom Treasury Index Linked Stock	Aaa	2.50	07/17/2024	1,195,000	6,188,745
United Kingdom Treasury Index Linked Stock	Aaa	2.50	07/17/2024	2,970,000	15,381,232
United Kingdom Treasury Index Linked Stock	Aaa	4.13	07/22/2030	500,000	2,459,722
United Kingdom Treasury Index Linked Stock	Aaa	4.13	07/22/2030	530,000	2,607,306
United Kingdom Treasury Index Linked Stock	Aaa	2.00	01/26/2035	1,350,000	4,203,478
United Kingdom Treasury Index Linked Stock	Aaa	2.00	01/26/2035	437,000	1,360,681

Total International Index Linked Government Bonds (foreign currency payable) \$ 307,205,119

Moody's

International Credit Obligations Foreign Currency Payable	Quality Rating	Rate	Maturity Date	Par Value	Market Value
America Movil SAB de CV	A2	9.00	01/15/2016	2,000,000	163,605
ANZ National (Int'l) Ltd.	Aa3	2.95	07/27/2015	2,000,000	1,607,327
Ardagh Glass Finance	Ba3	9.25	07/01/2016	50,000	68,998
Arran Residential Mortgages Fund	Aaa	1.89	11/19/2047	1,687,793	2,147,503
Australia & New Zealand Banking Group	Aa2	6.75	11/10/2014	1,560,000	1,689,618
Banco Safra SA	Baa2	10.25	08/08/2016	490,000	254,899
Banco Santander Chile	Aa3	6.50	09/22/2020	950,000,000	1,807,515
Banco Santander Chile	Aa3	6.50	09/22/2020	250,000,000	475,662
Bank Negara Monetary Note	NA	0.01	05/23/2013	35,000	10,752
Banque PSA Finance	Baa2	4.00	07/19/2013	1,100,000	1,417,592
Banque PSA Finance	Baa2	4.00	07/19/2013	400,000	515,488
CapitaMalls Asia Treasury	NA	3.95	08/24/2017	2,000,000	1,624,408
Council of Europe	Aaa	5.25	05/27/2013	900,000	934,308
Edcon Proprietary Ltd.	B2	3.91	06/15/2014	334,000	385,206
Edcon Proprietary Ltd.	B2	3.91	06/15/2014	3,900,000	4,464,512
Edcon Proprietary Ltd.	B2	3.91	06/15/2014	500,000	572,373
Edcon Proprietary Ltd.	B2	9.50	03/01/2018	2,287,000	2,713,667
Edcon Proprietary Ltd.	B2	9.50	03/01/2018	500,000	593,281
EDP Finance BV	Ba1	5.88	02/01/2016	100,000	118,415
EDP Finance BV	Ba1	4.63	06/13/2016	200,000	223,226
Elekta AB	NA	2.75	04/25/2017	16,000	2,515
Elekta AB	NA	2.75	04/25/2017	16,000	2,515
EUROFIMA	Aaa	6.00	01/28/2014	1,900,000	2,011,379
Europcar Groupe SA	WR	4.19	05/15/2013	216,000	274,156
European Bank for Reconstruction & Development	NR	9.25	09/10/2012	2,500,000	1,243,751
European Bank for Reconstruction & Development	NR	9.25	09/10/2012	1,250,000	621,876
European Investment Bank	Aaa	5.38	05/20/2014	1,900,000	2,000,765
European Investment Bank	Aaa	6.50	09/10/2014	2,500,000	2,132,952
Ford Auto Securitization Trust	Aaa	1.93	06/15/2013	54,472	53,781
Ford Auto Securitization Trust	Aaa	1.93	06/15/2013	21,789	21,512
GE Capital Australia Funding	A1	7.00	10/08/2015	900,000	988,876
GlobalDrive	Aaa	4.00	10/20/2016	18,752	23,878
Indonesia Recapital Bond	Ba1	14.25	06/15/2013	10,500,000,000	1,215,820
ING Americas Issuance BV	NA	10.85	11/26/2012	37,800,000	4,508,206
ING Americas Issuance BV	NA	10.85	11/26/2012	6,900,000	822,927
ING Groep NV	Ba1	4.18	12/31/2049	695,000	608,573
Instituto de Credito Oficial	Baa3	2.41	03/25/2014	3,900,000	4,744,889
Inter-American Development Bank	Aaa	5.38	05/27/2014	1,500,000	1,598,617
International Finance Corp.	Aaa	7.50	02/28/2013	900,000	946,771
Kabel Deutschland GMBH	NA	4.38	12/13/2016	1,000,000	1,279,253
Munich RE	A3	5.77	12/31/2049	700,000	801,811
National Australia Bank	Aa2	6.50	11/05/2015	695,000	752,633
National Australia Bank	Aa2	6.50	11/05/2015	280,000	303,219
NXP BV/NXP Funding LLC	B3	4.08	10/15/2013	746,093	937,362
Obrigacoes do Tesouro	Ba3	4.80	06/15/2020	50,000	44,752
Obrigacoes do Tesouro	Ba3	4.95	10/25/2023	3,735,000	3,041,121
Obrigacoes do Tesouro	Ba3	4.95	10/25/2023	3,080,000	2,507,805
Obrigacoes do Tesouro	Ba3	4.95	10/25/2023	465,000	378,613
Obrigacoes do Tesouro	Ba3	4.10	04/15/2037	165,000	103,652
Oi SA	Baa2	9.75	09/15/2016	10,050,000	5,215,574
Oi SA	Baa2	9.75	09/15/2016	425,000	220,559

Oi SA	Baa2	9.75	09/15/2016	2,000,000	1,037,925
	Moody's				
Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Portugal Telecom International Finance	Ba2	4.13	08/28/2014	50,000	59,334
Portugal Telecom International Finance	Ba2	5.63	02/08/2016	100,000	119,043
Portugal Telecom International Finance	Ba2	4.38	03/24/2017	300,000	329,928
Portugal Telecom International Finance	Ba2	4.38	03/24/2017	100,000	109,976
Portugal Telecom International Finance	Ba2	5.00	11/04/2019	1,250,000	1,280,091
Portugal Telecom International Finance	Ba2	5.00	11/04/2019	250,000	256,018
Portugal Telecom International Finance	Ba2	4.50	06/16/2025	700,000	634,804
Portugal Telecom International Finance	Ba2	4.50	06/16/2025	150,000	136,029
Quebecor Media	B1	7.38	01/15/2021	120,000	122,727
Rabobank Nederland	Aa2	5.13	03/12/2013	1,817,000	1,475,748
Rabobank Nederland	NA	6.88	03/19/2020	4,400,000	5,468,235
Royal Bank of Scotland Group PLC	B1	7.09	12/31/2049	1,950,000	1,534,262
Royal Bank of Scotland PLC	Ba1	4.35	01/23/2017	100,000	109,773
Royal Bank of Scotland PLC	Ba1	6.93	04/09/2018	3,250,000	3,835,704
Royal Bank of Scotland PLC	Ba1	6.93	04/09/2018	600,000	708,130
Royal Bank of Scotland PLC	Ba2	4.63	09/22/2021	200,000	185,205
Royal Bank of Scotland PLC	Ba2	4.63	09/22/2021	50,000	46,301
Santander Finance Preferred SA Unipersonal	Ba3	11.30	12/31/2049	1,700,000	2,334,936
Tokyo Electric Power Co.	Ba2	4.50	03/24/2014	500,000	632,082
Tokyo Electric Power Co.	Ba2	4.50	03/24/2014	100,000	126,416
Tokyo Electric Power Co.	Ba2	1.50	05/30/2014	1,000,000	11,798
Tokyo Electric Power Co.	Ba2	1.85	07/28/2014	3,000,000	35,437
Total International Credit Obligations Foreign Currency Payable					\$ 81,788,374

	Moody's				
International Credit Obligations U.S. Dollar payable	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Abbey National Treasury Service	A2	2.05	04/25/2014	500,000	478,445
Abbey National Treasury Service	A2	2.88	04/25/2014	290,000	282,805
Abbey National Treasury Service	A2	2.88	04/25/2014	40,000	39,008
AES Andres/Itabo Dominicana	B2	9.50	11/12/2020	490,000	504,700
Alfa Bank (Alfa Bond)	Ba1	7.88	09/25/2017	5,810,000	5,847,765
Alfa Bank (Alfa Bond)	Ba1	7.88	09/25/2017	900,000	905,850
Alfa Bank (Alfa Bond)	Ba1	7.75	04/28/2021	6,850,000	6,697,588
Alfa Bank (Alfa Bond)	Ba1	7.75	04/28/2021	1,100,000	1,075,525
America Movil SAB de CV	A2	5.50	03/01/2014	550,000	588,990
America Movil SAB de CV	A2	5.50	03/01/2014	50,000	53,545
America Movil SAB de CV	A2	5.75	01/15/2015	850,000	944,792
America Movil SAB de CV	A2	5.75	01/15/2015	150,000	166,728
Arcos Dorados BV	Ba2	7.50	10/01/2019	343,000	370,440
Arkle Master Issuer PLC	Aaa	1.72	05/17/2060	300,000	301,525
Automotores Gildemeister	Ba1	8.25	05/24/2021	910,000	944,125
Axtel SAB de CV	Caa2	7.63	02/01/2017	740,000	484,700
Banco Bradesco (Cayman)	Baa1	5.75	03/01/2022	500,000	506,250
Banco del Estado Chile	Aa3	4.13	10/07/2020	400,000	418,944
Banco Santander Brasil	Baa1	4.50	04/06/2015	200,000	200,000
Banco Santander Brasil	Baa1	4.25	01/14/2016	400,000	395,000
Banco Santander Brasil	Baa1	4.25	01/14/2016	800,000	790,000
Banco Santander Brazil CI	Baa1	2.57	03/18/2014	4,300,000	4,138,363
Banco Santander Brazil CI	Baa1	2.57	03/18/2014	1,800,000	1,732,338
Banco Santander Brazil CI	Baa1	2.57	03/18/2014	3,000,000	2,887,230
Banco Santander Brazil CI	Baa1	2.57	03/18/2014	200,000	192,482
Banco Santander Chile	Aa3	3.75	09/22/2015	350,000	350,060
Banco Votorantim	Baa3	7.38	01/21/2020	400,000	423,000
Bancolumbia SA	Baa2	5.95	06/03/2021	1,500,000	1,601,250
Bancolumbia SA	Baa2	5.95	06/03/2021	715,000	763,263
Bank of Montreal	Aaa	2.85	06/09/2015	700,000	740,768
Bank of Montreal	Aaa	2.85	06/09/2015	100,000	105,824
Bank of Montreal	Aaa	1.95	01/30/2018	9,500,000	9,774,550
Bank of Montreal	Aaa	1.95	01/30/2018	1,000,000	1,028,900
Bank of Nova Scotia	Aa1	2.90	03/29/2016	75,000	78,516
Bank of Nova Scotia	Aa1	2.90	03/29/2016	375,000	392,580
Bank of Nova Scotia	Aaa	1.95	01/30/2017	9,750,000	10,035,675
Bank of Nova Scotia	Aaa	1.95	01/30/2017	1,250,000	1,286,625
Bank of Scotland PLC	Aaa	5.25	02/21/2017	200,000	220,026
Barclays Bank PLC	A2	5.45	09/12/2012	1,900,000	1,916,796

Foreign Debt Obligations	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
Barclays Bank PLC	Baa3	10.18	06/12/2021	220,000	259,545
Barclays Bank PLC	A2	2.38	01/13/2014	1,440,000	1,443,398
Barclays Bank PLC	A2	2.38	01/13/2014	265,000	265,625
BBVA Bancomer SA	A3	6.50	03/10/2021	955,000	964,550
Banco de Galicia y Buenos	B2	8.75	05/04/2018	785,000	561,275
BNP Paribas	Ba2	5.19	12/31/2049	1,100,000	946,000
BNP Paribas	NA	7.38	12/31/2049	412,000	331,067
BNP Paribas	NA	7.38	12/31/2049	112,000	89,999
BP Capital Markets PLC	A2	5.25	11/07/2013	95,000	100,662
BP Capital Markets PLC	A2	3.13	10/01/2015	365,000	388,042
BP Capital Markets PLC	A2	3.13	10/01/2015	50,000	53,157
BP Capital Markets PLC	A2	4.50	10/01/2020	1,975,000	2,223,534
BP Capital Markets PLC	A2	4.50	10/01/2020	225,000	253,314
BP Capital Markets PLC	A2	3.20	03/11/2016	1,100,000	1,169,971
BP Capital Markets PLC	A2	3.20	03/11/2016	200,000	212,722
BP Capital Markets PLC	A2	3.25	05/06/2022	340,000	352,033
Braskem Finance Ltd.	Baa3	5.75	04/15/2021	500,000	513,750
BRFkredit AS	Aaa	2.05	04/15/2013	4,295,000	4,344,135
BRFkredit AS	Aaa	2.05	04/15/2013	695,000	702,951
British Telecom PLC	Baa2	9.13	12/15/2030	525,000	789,563
British Telecom PLC	Baa2	9.63	12/15/2030	180,000	270,707
British Telecom PLC	Baa2	1.59	12/20/2013	1,000,000	1,005,740
Canadian Pacific Railroad Co.	Baa3	7.13	10/15/2031	85,000	107,333
Celulosa Arauco y Constitucion	Baa2	5.00	01/21/2021	285,000	294,194
Cemex SAB de CV	B3	9.00	01/11/2018	1,200,000	1,071,000
Cemex SAB de CV	B3	9.00	01/11/2018	200,000	178,500
Centrais Eletricas Brasileiras SA	Baa2	6.88	07/30/2019	1,420,000	1,652,596
Centrais Eletricas Brasileiras SA	Baa2	6.88	07/30/2019	290,000	337,502
CGG Veritas	Ba3	7.75	05/15/2017	2,000,000	2,070,000
CGG Veritas	Ba3	7.75	05/15/2017	350,000	362,250
China Oriental Group Co., Ltd.	Ba2	8.00	08/18/2015	700,000	612,500
Connacher Oil and Gas	Caa2	8.50	08/01/2019	3,620,000	3,077,000
Connacher Oil and Gas	Caa2	8.50	08/01/2019	585,000	497,250
Corporacion Lindley SA	Ba1	6.75	11/23/2021	295,000	318,600
Corporacion Geo SAB de CV	Ba3	8.88	03/27/2022	200,000	206,000
Credit Agricole Home Loan SFH	Aaa	1.22	07/21/2014	1,000,000	977,390
Credit Agricole Home Loan SFH	Aaa	1.22	07/21/2014	200,000	195,478
Dai Ichi Mutual Life	A3	7.25	12/31/2049	700,000	738,402
Danske Bank A/S	Baa1	1.52	04/14/2014	2,800,000	2,737,896
Desarrolladora Homex SAB de CV	Ba3	9.75	03/25/2020	1,500,000	1,575,000
Desarrolladora Homex SAB de CV	Ba3	9.75	03/25/2020	290,000	304,500
Deutsche Telekom International Finance	Baa1	5.25	07/22/2013	74,000	77,237
Deutsche Telekom International Finance	Baa1	5.88	08/20/2013	100,000	105,327
Deutsche Telekom International Finance	Baa1	5.88	08/20/2013	15,000	15,799
Deutsche Telekom International Finance	Baa1	5.88	08/20/2013	150,000	157,991
Dexia Credit Local	Aa3	2.75	04/29/2014	3,000,000	2,927,520
Dexia Credit Local	Aa3	0.95	04/29/2014	6,000,000	5,644,573
Dexia Credit Local	Aa3	0.95	04/29/2014	1,600,000	1,505,220
Digicel Group Ltd.	Caa1	8.88	01/15/2015	355,000	358,550
Digicel Ltd.	B1	8.25	09/01/2017	785,000	798,738
Digicel Ltd.	B1	7.00	02/15/2020	210,000	203,175
DP World	Baa3	6.85	07/02/2037	4,870,000	4,784,775
DP World	Baa3	6.85	07/02/2037	3,300,000	3,242,250
DP World	Baa3	6.85	07/02/2037	800,000	786,000
DP World	Baa3	6.85	07/02/2037	600,000	589,500
DP World Sukuk Ltd.	Baa3	6.25	07/02/2017	800,000	864,000
Ecopetrol SA	Baa2	7.63	07/23/2019	2,900,000	3,654,000
Ecopetrol SA	Baa2	7.63	07/23/2019	400,000	504,000
Edcon (Proprietary) Ltd.	B2	9.50	03/01/2018	260,000	239,200
Edcon (Proprietary) Ltd.	B2	9.50	03/01/2018	1,680,000	1,545,600
EDP Finance BV	Ba1	6.00	02/02/2018	600,000	521,952
EDP Finance BV	Ba1	6.00	02/02/2018	100,000	86,992
EDP Finance BV	Ba1	4.90	10/01/2019	5,600,000	4,460,512
EDP Finance BV	Ba1	4.90	10/01/2019	1,000,000	796,520
Eksporfinans ASA	Ba1	2.00	09/15/2015	4,085,000	3,655,871

Moody's

Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Eksporthfinans ASA	Ba1	2.00	09/15/2015	780,000	698,061
Eksporthfinans ASA	Ba1	2.00	09/15/2015	400,000	357,980
Eksporthfinans ASA	Ba1	2.38	05/25/2016	1,710,000	1,519,968
Eksporthfinans ASA	Ba1	2.38	05/25/2016	295,000	262,217
Emgesa S.A. E.S.P.	Baa3	8.75	01/25/2021	3,170,000,000	1,964,037
Emgesa S.A. E.S.P.	Baa3	8.75	01/25/2021	510,000,000	315,981
Empresas Publicas de Medellin	Baa3	8.38	02/01/2021	2,376,000,000	1,440,664
Empresas Publicas de Medellin	Baa3	8.38	02/01/2021	382,000,000	231,622
ENEL Finance International NV	Baa1	6.80	09/15/2037	500,000	432,575
ENEL Finance International NV	Baa1	6.80	09/15/2037	200,000	173,030
ENEL Finance International NV	Baa1	5.13	10/07/2019	1,800,000	1,719,468
ENEL Finance International NV	Baa1	5.13	10/07/2019	200,000	191,052
ENEL Finance International NV	Baa1	6.00	10/07/2039	5,600,000	4,396,336
ENEL Finance International NV	Baa1	6.00	10/07/2039	1,200,000	942,072
Expro Finance Luxembourg	B3	8.50	12/15/2016	1,307,000	1,251,453
Expro Finance Luxembourg	B3	8.50	12/15/2016	200,000	191,500
Fibria Overseas Finance	Ba1	6.75	03/03/2021	1,200,000	1,197,600
Fibria Overseas Finance	Ba1	6.75	03/03/2021	200,000	199,600
FMG Resources (Aug. 2006) Pty Ltd.	Ba3	6.00	04/01/2017	1,900,000	1,909,500
FMG Resources (Aug. 2006) Pty Ltd.	Ba3	6.00	04/01/2017	300,000	301,500
FMG Resources (Aug. 2006) Pty Ltd.	Ba3	6.88	04/01/2022	1,300,000	1,309,750
France Telecom	A3	8.50	03/01/2031	269,000	377,523
France Telecom	A3	8.50	03/01/2031	65,000	91,223
Garda World Security Corp.	B2	9.75	03/15/2017	500,000	528,750
Gazprom (Gaz Capital SA)	Baa1	6.21	11/22/2016	500,000	542,475
Gazprom (Gaz Capital SA)	Baa1	6.21	11/22/2016	100,000	108,495
Gazprom (Gaz Capital SA)	Baa1	7.34	04/11/2013	100,000	103,718
Gazprom (Gaz Capital SA)	Baa1	8.15	04/11/2018	4,200,000	5,001,024
Gazprom (Gaz Capital SA)	Baa1	8.15	04/11/2018	2,000,000	2,381,440
Gazprom (Gaz Capital SA)	Baa1	8.15	04/11/2018	200,000	238,144
Gazprom (Gaz Capital SA)	Baa1	8.15	04/11/2018	600,000	714,432
Gazprom (Gaz Capital SA)	Baa1	8.15	04/11/2018	400,000	476,288
Gazprom OAO (RBS AG)	Baa1	9.63	03/01/2013	800,000	840,920
Gazprom (Gazprom International SA)	Baa1	7.20	02/01/2020	736,926	808,665
Gazprom (Gazprom International SA)	Baa1	7.20	02/01/2020	310,284	340,491
Gerdau Trade, Inc.	NR	5.75	01/30/2021	1,400,000	1,451,100
Gerdau Trade, Inc.	NR	5.75	01/30/2021	600,000	621,900
GlaxoSmithKline Capital	A1	2.85	05/08/2022	270,000	274,647
Glitnir Banki HF	WR	1.00	06/15/2016	2,135,000	2,669
Goodman Funding Pty Ltd.	Baa2	6.00	03/22/2022	650,000	659,003
Grupo Bimbo SAB de CV	Baa2	4.50	01/25/2022	3,156,000	3,357,353
Grupo Bimbo SAB de CV	Baa2	4.50	01/25/2022	480,000	510,624
Grupo Kuo SAB de CV	Ba2	9.75	10/17/2017	600,000	631,500
Grupo Kuo SAB de CV	Ba2	9.75	10/17/2017	182,000	191,555
GTL Trade Finance, Inc.	Baa3	7.25	10/20/2017	200,000	223,000
HBOS PLC	Ba1	6.75	05/21/2018	4,300,000	4,056,835
HBOS PLC	Ba1	6.75	05/21/2018	800,000	754,760
Hongkong & Shanghai Bank	A1	0.56	12/31/2049	740,000	350,020
Hongkong & Shanghai Bank	A1	0.56	12/31/2049	195,000	92,235
HSBC Bank PLC	A3	1.06	12/31/2049	1,310,000	612,425
HSBC Bank PLC	A3	1.06	12/31/2049	310,000	144,925
HSBC Bank PLC	A3	0.85	12/31/2049	1,590,000	734,580
HSBC Bank PLC	A3	0.85	12/31/2049	380,000	175,560
HSBC Holdings PLC	A3	6.50	05/02/2036	1,000,000	1,102,490
HSBC Holdings PLC	A3	6.50	05/02/2036	200,000	220,498
HSBK (Europe) B.V.	Ba3	7.25	05/03/2017	3,190,000	3,174,050
HSBK (Europe) B.V.	Ba3	7.25	05/03/2017	575,000	572,125
HSBK (Europe) B.V.	Ba3	7.25	05/03/2017	2,923,000	2,928,115
HSBK (Europe) B.V.	Ba3	7.25	05/03/2017	646,000	647,131
Icici Bank Limited	Ba1	6.38	04/30/2022	320,000	284,800
Ineos Finance PLC	B1	9.00	05/15/2015	2,400,000	2,532,000
Ineos Finance PLC	B1	9.00	05/15/2015	400,000	422,000
ING Americas Issuance BV	NA	5.50	08/25/2015	14,483,000	1,490,054
ING Americas Issuance BV	NA	5.50	08/25/2015	2,503,900	257,609
Inkia Energy Ltd.	B1	8.38	04/04/2021	1,265,000	1,309,275
	Moody's				
Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value

Inmet Mining Corp.	B1	8.75	06/01/2020	560,000	554,400
Intelsat Luxembourg SA	Caa3	11.25	02/04/2017	1,835,000	1,890,050
Interger NV	Ba3	9.00	06/30/2017	1,500,000	1,470,000
Interger NV	Ba3	9.00	06/30/2017	250,000	245,000
Intesa Sanpaolo SpA	Baa2	2.87	02/24/2014	4,900,000	4,601,198
IPIC GMTN Ltd.	Aa3	5.00	11/15/2020	400,000	427,000
IPIC GMTN Ltd.	Aa3	6.88	11/01/2041	1,000,000	1,167,500
JBS Finance II Limited	B1	8.25	01/29/2018	380,000	368,600
JBS Finance II Limited	B1	8.25	01/29/2018	(380,000)	(368,600)
JBS Finance II Limited	B1	8.25	01/29/2018	200,000	194,000
JSC Georgian Railway	Ba3	7.75	07/11/2022	270,000	269,325
Kansas City Southern Mexico SA	Ba2	12.50	04/01/2016	90,000	102,150
Kaupthing Bank HF	WR	7.13	05/19/2016	5,650,000	57
Kaupthing Bank HF	WR	7.13	05/19/2016	950,000	10
Kazmunaygas National	Baa3	9.13	07/02/2018	7,300,000	9,033,750
Kazmunaygas National	Baa3	9.13	07/02/2018	1,200,000	1,485,000
Kommunalbanken AS	Aaa	2.38	01/19/2016	8,000,000	8,350,800
Kommunalbanken AS	Aaa	2.38	01/19/2016	1,000,000	1,043,850
Lloyds TSB Bank PLC	A2	5.80	01/13/2020	650,000	694,857
Lukoil International Finance BV	Baa2	6.66	06/07/2022	2,710,000	2,969,862
Lukoil International Finance BV	Baa2	6.66	06/07/2022	490,000	536,986
Lukoil International Finance BV	Baa2	6.36	06/07/2017	1,610,000	1,743,598
Lukoil International Finance BV	Baa2	6.36	06/07/2017	290,000	314,064
Marfrig Holdings (Europe) BV	B1	8.38	05/09/2018	500,000	390,000
MDC - GMTN B.V.	Aa3	5.50	04/20/2021	2,000,000	2,238,420
Methanex Corp.	Ba1	5.25	03/01/2022	400,000	415,004
Methanex Corp.	Ba1	5.25	03/01/2022	75,000	77,813
Metinvest B.V.	B2	8.75	02/14/2018	700,000	637,000
Mexichem SAB de CV	Ba1	8.75	11/06/2019	600,000	712,500
Nationwide Building Society	A2	6.25	02/25/2020	300,000	323,619
Nexen, Inc.	Baa3	6.40	05/15/2037	250,000	264,920
Novartis Securities Investment Ltd.	Aa2	5.13	02/10/2019	30,000	35,767
Novartis Securities Investment Ltd.	Aa2	5.13	02/10/2019	101,000	120,414
Odebrecht Drilling VIII/IX	Baa3	6.35	06/30/2021	2,522,000	2,641,795
Odebrecht Drilling VIII/IX	Baa3	6.35	06/30/2021	388,000	406,430
Odebrecht Finance Ltd.	Baa3	7.50	12/31/2049	330,000	339,174
OGX Austria GMBH	B1	8.50	06/01/2018	1,700,000	1,513,000
OGX Austria GMBH	B1	8.50	06/01/2018	2,500,000	2,225,000
OGX Austria GMBH	B1	8.50	06/01/2018	400,000	356,000
OGX Austria GMBH	B1	8.50	06/01/2018	400,000	356,000
OGX Austria GMBH	B1	8.38	04/01/2022	3,600,000	3,105,000
OGX Austria GMBH	B1	8.38	04/01/2022	600,000	517,500
Pernod Ricard SA	Baa3	5.50	01/15/2042	750,000	768,053
Petro Canada	Baa2	6.80	05/15/2038	280,000	349,488
Petro Canada	Baa2	6.80	05/15/2038	500,000	624,085
Petro Canada	Baa2	6.80	05/15/2038	40,000	49,927
Petro Co. Trinidad/Tobago Ltd.	Baa3	9.75	08/14/2019	2,090,000	2,563,385
Petro Co. Trinidad/Tobago Ltd.	Baa3	9.75	08/14/2019	350,000	429,275
Petro Co. Trinidad/Tobago Ltd.	Baa3	9.75	08/14/2019	100,000	122,650
Petro Co. Trinidad/Tobago Ltd.	Baa3	9.75	08/14/2019	100,000	122,650
Petrobras International Finance Co.	A3	5.88	03/01/2018	720,000	798,091
Petrobras International Finance Co.	A3	5.88	03/01/2018	400,000	443,384
Petrobras International Finance Co.	A3	5.88	03/01/2018	100,000	110,846
Petrobras International Finance Co.	A3	7.88	03/15/2019	2,600,000	3,162,510
Petrobras International Finance Co.	A3	5.38	01/27/2021	700,000	754,439
Petrobras International Finance Co.	A3	3.88	01/27/2016	595,000	614,302
Petrobras International Finance Co.	A3	3.88	01/27/2016	145,000	149,704
Petroleos de Venezuela SA	NA	4.90	10/28/2014	2,625,000	2,257,500
Petroleos de Venezuela SA	NA	4.90	10/28/2014	495,000	425,700
Petroleos Mexicanos	Baa1	6.00	03/05/2020	1,600,000	1,850,400
Petroleos Mexicanos	Baa1	5.50	01/21/2021	200,000	226,000
Petroleos Mexicanos	Baa1	5.50	01/21/2021	100,000	113,000
Philips Electronics NV	A3	6.88	03/11/2038	155,000	203,366
Rabobank Nederland	Aa2	2.13	10/13/2015	85,000	85,323
Rabobank Nederland	Aa2	2.13	10/13/2015	505,000	506,919

Moody's

Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Rabobank Nederland	Aa2	1.85	01/10/2014	925,000	931,688

Rabobank Nederland	Aa2	1.85	01/10/2014	170,000	171,229
Rabobank Nederland	Aa2	3.38	01/19/2017	3,215,000	3,308,846
Rabobank Nederland	Aa2	3.38	01/19/2017	680,000	699,849
Ras Laffan LNG 3	Aa3	5.84	09/30/2027	300,000	330,000
RDS Ultra Deepwater Ltd.	B3	11.88	03/15/2017	965,000	1,068,738
Resona Bank Ltd.	Baa1	5.85	12/31/2049	200,000	205,816
Reynolds Group	Caa1	8.25	02/15/2021	1,540,000	1,463,000
Reynolds Group	Caa1	8.25	02/15/2021	300,000	285,000
Rhodia SA	Baa2	6.88	09/15/2020	2,125,000	2,337,500
Rhodia SA	Baa2	6.88	09/15/2020	375,000	412,500
Rio Tinto Finance USA Ltd.	A3	8.95	05/01/2014	580,000	662,290
Rio Tinto Finance USA Ltd.	A3	8.95	05/01/2014	1,000,000	1,141,880
Rio Tinto Finance USA Ltd.	A3	8.95	05/01/2014	85,000	97,060
Rio Tinto Finance USA Ltd.	A3	9.00	05/01/2019	2,500,000	3,418,175
Roche Holdings, Inc.	A1	5.00	03/01/2014	232,000	247,530
Rogers Communications, Inc.	Baa1	7.50	03/15/2015	105,000	121,924
Royal Bank of Canada	Aa3	3.65	11/22/2013	289,000	286,370
Royal Bank of Canada	Aa3	3.30	12/27/2013	400,000	406,640
Royal Bank of Canada	Aa3	3.85	09/30/2013	330,000	329,670
Royal Bank of Scotland PLC	A3	3.40	08/23/2013	260,000	262,694
Royal Bank of Scotland PLC	A3	3.40	08/23/2013	50,000	50,518
Royal Bank of Scotland PLC	A3	5.63	08/24/2020	2,050,000	2,175,440
Royal Bank of Scotland PLC	A3	6.13	01/11/2021	255,000	283,285
Royal Bank of Scotland PLC	A3	6.13	01/11/2021	875,000	972,055
Royal Bank of Scotland Group PLC	Baa1	6.40	10/21/2019	695,000	741,120
Royal Bank of Scotland Group PLC	Baa1	6.40	10/21/2019	115,000	122,631
Sappi Papier Holding GMBH	B2	7.50	06/15/2032	790,000	632,000
Schahin II Finance Co. SPV	Baa3	5.88	09/25/2023	1,600,000	1,604,000
Schahin II Finance Co. SPV	Baa3	5.88	09/25/2023	400,000	401,000
Seagate HDD Cayman	Ba1	7.00	11/01/2021	740,000	797,350
Seagate Technology HDD Holdings	Ba1	6.80	10/01/2016	11,495,000	12,773,819
Sigma Alimentos SA	Baa3	5.63	04/14/2018	500,000	538,750
Sinochem Overseas Capital Co., Ltd.	Baa1	6.30	11/12/2040	1,000,000	1,012,230
Societe Generale	A2	5.20	04/15/2021	1,200,000	1,146,792
Societe Generale	A2	5.20	04/15/2021	200,000	191,132
SSIF Nevada LP	Aa1	1.16	04/14/2014	2,200,000	2,185,260
Statoil ASA	Aa2	7.25	09/23/2027	139,000	195,812
Swedbank Hypotek AB	Aaa	0.91	03/28/2014	3,400,000	3,393,370
Sydney Airport Finance	Baa2	5.13	02/22/2021	300,000	320,796
Taqa Abu Dhabi National Energy Co.	A3	6.50	10/27/2036	445,000	495,063
Taqa Abu Dhabi National Energy Co.	A3	6.50	10/27/2036	100,000	111,250
Teck Resources Limited	Baa2	6.25	07/15/2041	80,000	89,566
Telecom Italia Capital	Baa2	5.25	11/15/2013	100,000	100,250
Telecom Italia Capital	Baa2	5.25	11/15/2013	150,000	150,375
Telecom Italia Capital	Baa2	6.38	11/15/2033	4,840,000	3,799,400
Telecom Italia Capital	Baa2	6.38	11/15/2033	645,000	506,325
Telecom Italia Capital	Baa2	6.00	09/30/2034	90,000	69,075
Telecom Italia Capital	Baa2	7.20	07/18/2036	2,735,000	2,317,913
Telecom Italia Capital	Baa2	7.20	07/18/2036	3,000,000	2,542,500
Telecom Italia Capital	Baa2	7.20	07/18/2036	505,000	427,988
Telecom Italia Capital	Baa2	7.00	06/04/2018	55,000	54,725
Telecom Italia Capital	Baa2	7.72	06/04/2038	2,025,000	1,771,875
Telecom Italia Capital	Baa2	7.72	06/04/2038	380,000	332,500
Telefonica Emisiones, S.A.U.	Baa2	7.05	06/20/2036	3,150,000	2,754,014
Telefonica Emisiones, S.A.U.	Baa2	7.05	06/20/2036	250,000	218,573
Telefonica Emisiones, S.A.U.	Baa2	7.05	06/20/2036	500,000	437,145
Telefonica Emisiones, S.A.U.	Baa2	7.05	06/20/2036	600,000	524,574
Telefonica Emisiones, S.A.U.	Baa2	5.88	07/15/2019	15,000	13,417
Telefonica Emisiones, S.A.U.	Baa2	5.88	07/15/2019	250,000	223,610
Telefonica Emisiones, S.A.U.	Baa2	3.73	04/27/2015	155,000	141,132
Telefonica Emisiones, S.A.U.	Baa2	3.73	04/27/2015	500,000	455,265
Telefonica Emisiones, S.A.U.	Baa2	3.73	04/27/2015	75,000	68,290
Telefonica Emisiones, S.A.U.	Baa2	5.13	04/27/2020	3,000,000	2,584,140
Telefonica Emisiones, S.A.U.	Baa2	5.13	04/27/2020	525,000	452,225

Moody's

Foreign Debt Obligations	Quality Rating	Rate	Maturity Date	Par Value	Market Value
Telefonica Emisiones, S.A.U.	Baa2	5.46	02/16/2021	1,275,000	1,110,257
Telefonica Emisiones, S.A.U.	Baa2	5.46	02/16/2021	225,000	195,928

Telemar Norte Leste SA	Baa2	5.50	10/23/2020	800,000	816,000
Telemar Norte Leste SA	Baa2	5.50	10/23/2020	300,000	306,000
TNK BP Finance SA	Baa2	7.88	03/13/2018	2,030,000	2,335,718
TNK BP Finance SA	Baa2	7.88	03/13/2018	300,000	345,180
Trans Canada Pipelines	A3	7.13	01/15/2019	68,000	87,022
Trans Canada Pipelines	A3	7.63	01/15/2039	250,000	374,065
Trans Canada Pipelines	A3	7.63	01/15/2039	25,000	37,407
Trans Canada Pipelines	Baa1	6.35	05/15/2067	1,450,000	1,493,138
Urbi Desarrollos Urbanos	Ba3	9.50	01/21/2020	500,000	522,500
Vedanta Resources PLC	Ba3	8.25	06/07/2021	700,000	652,750
Vedanta Resources PLC	Ba3	8.25	06/07/2021	3,200,000	2,984,000
Vedanta Resources PLC	Ba3	8.25	06/07/2021	915,000	853,238
Vedanta Resources PLC	Ba3	8.25	06/07/2021	200,000	186,500
Vedanta Resources PLC	Ba3	8.25	06/07/2021	500,000	466,250
Vivendi SA	Baa2	4.75	04/12/2022	750,000	740,153
Vnesheconombank (VEB)	Baa2	5.38	02/13/2017	200,000	206,968
Votorantim Cimentos SA	Baa3	7.25	04/05/2041	5,700,000	5,700,000
Votorantim Cimentos SA	Baa3	7.25	04/05/2041	535,000	535,000
Votorantim Cimentos SA	Baa3	7.25	04/05/2041	1,000,000	1,000,000
VTB Bank (VTB Capital S.A.)	Baa1	6.25	06/30/2035	2,220,000	2,294,747
VTB Bank (VTB Capital S.A.)	Baa1	6.25	06/30/2035	330,000	341,111
Westpac Banking Corp	Aa2	1.85	12/09/2013	215,000	217,120
White Mountains Re Group	Baa3	6.38	03/20/2017	5,895,000	6,239,209
White Mountains Re Group	Baa3	6.38	03/20/2017	180,000	190,510
WPE International Cooperatief UA	B1	10.38	09/30/2020	1,000,000	790,000
Xstrata Finance Canada	Baa2	2.85	11/10/2014	615,000	626,691
Xstrata Finance Canada	Baa2	2.85	11/10/2014	155,000	157,947

Total International Credit Obligations U.S. Dollar payable **\$ 365,761,947**

Total Foreign Debt Obligations **\$ 1,793,973,365**

Total Bonds, Corporate Notes, and Government Obligations **\$ 6,826,294,726**

U.S. Common Stock **Shares** **Market Value**

Commingled Funds

iShares Russell 2000 Growth Index Fund	121,090	11,076,102
JPMCB US Active Core Plus Fund	31,274,452	572,947,964

Consumer Discretionary

Auto Components

Allison Transmission Holdings, Inc.	500	8,780
American Axle & Manufacturing Holdings, Inc.	(118,546)	(1,243,548)
Amerigon, Inc.	640	7,354
AutoLiv, Inc.	148,704	8,128,161
Biglari Holdings, Inc.	153	59,118
BorgWarner, Inc.	34,169	2,241,145
Cooper Tire & Rubber Co.	74,342	1,303,959
Dana Holding Corp.	328,461	4,207,585
Delphi Automotive	169,140	4,313,070
Dorman Products, Inc.	880	22,079
Exide Technologies	7,791	26,178
Federal Signal Corp.	2,782	16,247
Fuel Systems Solutions, Inc.	460	7,677
Gentex Corp.	92,881	1,938,426
Goodyear Tire & Rubber Co.	267,955	3,164,549
Johnson Controls, Inc.	854,485	23,677,779
Lear Corp.	344,366	12,992,929
LKQ Corp.	149,770	5,002,318
Modine Manufacturing Co.	1,224	8,482
Sauer-Danfoss, Inc.	2,535	88,548
Spartan Motors, Inc.	1,200	6,288
Standard Motor Products	370	5,210
Stoneridge, Inc.	750	5,108
Superior Industries International, Inc.	598	9,789

U.S. Common Stock **Shares** **Market Value**

Tenneco, Inc.	42,131	1,129,953
TRW Automotive Holdings Corp.	85,547	3,144,708
Visteon Corp.	1,390	52,125
WABTEC Corp.	6,529	509,327

Automobiles

Avis Budget Group, Inc.	14,172	215,414
Federal Mogul Corp.	570	6,270
Ford Motor Co.	528,705	5,070,281
General Motors Co.	286,445	5,648,695
Harley Davidson, Inc.	52,666	2,408,416
Hertz Global Holdings, Inc.	27,995	358,336
Tesla Motors, Inc.	10,618	332,237
Thor Industries, Inc.	193,701	5,309,344
Winnebago Industries	4,229	43,094

Distributors

Anderson's, Inc.	532	22,695
Beacon Roofing Supply, Inc.	75,230	1,897,301
Brightpoint, Inc.	70,301	380,328
Carmax, Inc.	136,953	3,552,561
Core Mark Holding Co., Inc.	1,181	56,853
DXP Enterprises, Inc.	3,440	142,726
Genuine Parts Co.	73,450	4,425,363
Pool Corp.	(54,914)	(2,221,820)
Skullcandy, Inc.	75,327	1,065,877
VOXX International Corp.	55	513
Wesco International, Inc.	173,500	9,984,925

Hotels, Restaurants & Leisure

AFC Enterprises, Inc.	1,005	23,256
Ameristar Casinos, Inc.	982	17,450
Benihana, Inc.	100	1,611
BJ's Restaurants, Inc.	72,985	2,773,430
Bob Evans Farms, Inc.	733	29,467
Boyd Gaming Corp.	1,676	12,067
Bravo Brio Restaurant Group	101,939	1,817,572
Brinker International, Inc.	89,199	2,842,772
Buffalo Wild Wings, Inc.	(5,001)	(433,287)
Caesars Entertainment Corp.	600	6,840
Caribou Coffee Co., Inc.	450	5,810
Carnival Corp.	514,194	17,621,428
Carrols Restaurant Group, Inc.	400	2,376
CEC Entertainment, Inc.	2,948	107,219
Cheesecake Factory, Inc.	143,033	4,571,335
Chipotle Mexican Grill, Inc.	30,466	11,575,557
Choice Hotels International, Inc.	(45,610)	(1,821,207)
Churchill Downs, Inc.	1,320	77,603
Cracker Barrel Old Country Store	60,931	3,826,467
Darden Restaurants, Inc.	18,018	912,251
Denny's Corp.	3,315	14,719
DineEquity, Inc.	478	21,338
Domino's Pizza, Inc.	7,864	243,076
Dunkin Brands Group, Inc.	4,790	164,489
Einstein Noah Restaurant Group, Inc.	230	4,039
Fiesta Restaurant Group	400	5,292
Gaylord Entertainment Co.	852	32,853
Hyatt Hotels Corp.	112,050	4,163,778
International Game Technology	464,608	7,317,576
International Speedway Corp.	923	24,164
Interval Leisure Group	1,650	31,367
Isle of Capri Casinos	1,097	6,768
Jack in the Box, Inc.	5,189	144,669
Krispy Kreme Doughnuts, Inc.	1,802	11,515
Las Vegas Sands Corp.	425,428	18,501,864
Leapfrog Enterprises, Inc.	1,305	13,389

U.S. Common Stock

	Shares	Market Value
Life Time Fitness, Inc.	(32,369)	(1,505,482)
Live Nation Entertainment, Inc.	3,839	35,242
Marcus Corporation	792	10,898
Marriott International	48,581	1,904,375
Marriott Vacations World	690	21,376

McDonald's Corp.	274,184	24,273,510
MGM Resorts International	10,502	117,202
Monarch Casino & Resort, Inc.	200	1,828
Morgan's Hotel Group Co.	1,780	8,366
MTR Gaming Group, Inc.	100	475
Multimedia Games, Inc.	700	9,800
Nathan's Famous, Inc.	2,600	76,700
National CineMedia, Inc.	1,623	24,621
Orient Express Hotels Ltd .	2,510	21,009
P.F. Chang's China Bistro, Inc.	5,492	282,673
Panera Bread Co.	3,123	435,471
Papa John's International, Inc.	1,952	92,857
Penn National Gaming, Inc.	1,731	77,185
Pinnacle Entertainment, Inc.	1,725	16,595
Red Lion Hotels Corp.	300	2,595
Red Robin Gourmet Burgers	50,110	1,528,856
Royal Caribbean Cruises Ltd.	4,000	104,120
Ruby Tuesday, Inc.	156,770	1,067,604
Ruth's Hospitality Group, Inc.	153,557	1,013,476
Scientific Games Corp.	1,651	14,116
Shuffle Master, Inc.	362,010	4,995,738
Six Flags Entertainment Corp.	56,590	3,066,046
Sonic Corp.	2,049	20,531
Speedway Motorsports, Inc.	785	13,274
Starbucks Corp.	638,954	34,069,027
Starwood Hotels & Resorts	368,596	19,550,332
Summit Hotel Properties, Inc.	440	3,683
Texas Roadhouse, Inc.	58,743	1,082,633
Town Sports International	400	5,316
Vail Resorts, Inc.	52,404	2,624,392
Wendy's Co.	10,788	50,919
WMS Industries, Inc.	199,714	3,984,294
Wyndham Worldwide Corp.	23,910	1,261,013
Wynn Resorts Ltd.	13,086	1,357,280
Yum Brands, Inc.	233,580	15,047,224
<i>Household Durables</i>		
Acco Brands Corp.	192,836	1,993,924
Beazer Homes USA, Inc.	3,293	10,702
Cavco Industries, Inc.	1,330	68,202
CSS Industries, Inc.	242	4,973
D.R. Horton, Inc.	37,920	696,970
Dolby Laboratories, Inc.	1,397	57,696
Ethan Allen Interiors, Inc.	683	13,612
Harman International	236,689	9,372,884
Helen of Troy Ltd.	720	24,401
HNI Corp.	1,228	31,621
Hovnanian Enterprises	760,017	2,204,049
InvenSense, Inc.	600	6,780
KB Home	2,210	21,658
Kimball International	1,269	9,771
Knoll, Inc.	25,184	337,969
Lancaster Colony Corp.	11,764	837,714
La-Z-Boy, Inc.	1,406	17,280
Leggett & Platt, Inc.	18,381	388,391
Lennar Corp.	294,339	9,098,018
Libbey, Inc.	550	8,454
Lifetime Brands, Inc.	600	7,482
M/I Homes, Inc.	599	10,375
Matthews International Corp.	32,215	1,046,665
Mattress Firm Holding Corp.	60,628	1,837,635
U.S. Common Stock	Shares	Market Value
MDC Holdings, Inc.	922	30,122
Meritage Homes Corp.	601	20,398
Mohawk Industries, Inc.	1,451	101,323
National Presto Industries, Inc.	106	7,396
Newell Rubbermaid, Inc.	52,635	954,799
NVR, Inc.	678	576,300

Pulte Group, Inc.	48,060	514,242
Ryland Group, Inc.	1,153	29,494
Snap-On, Inc.	117,070	7,287,608
Standard Pacific Corp.	3,407	21,089
Stanley Black & Decker, Inc.	247,476	15,927,555
Tempur-Pedic International	8,426	197,084
Toll Brothers, Inc.	102,929	3,060,079
Toro Co.	2,718	199,202
Tupperware Brands Corp.	6,602	361,526
Universal Electronics, Inc.	512	6,743
Whirlpool Corp.	76,263	4,664,245
<i>Internet & Catalog Retail</i>		
1-800 Flowers.com, Inc.	2,847	9,936
Amazon.com, Inc.	214,112	48,892,475
Angie's List, Inc.	700	11,088
Blue Nile, Inc.	8,077	239,968
Expedia, Inc.	13,545	651,108
Global Sources Ltd.	674	4,448
Groupon, Inc.	352,150	3,743,355
HomeAway, Inc.	8,050	175,007
HSN, Inc.	29,869	1,205,214
Insight Enterprises, Inc.	161,489	2,717,860
Nutrisystem, Inc.	787	9,098
Overstock.com, Inc.	721	4,982
Priceline.com, Inc.	52,556	34,924,513
Stamps.com, Inc.	72,632	1,791,831
Systemax, Inc.	303	3,581
TripAdvisor, Inc.	14,744	658,909
US Auto Parts Network, Inc.	600	2,508
Vitacost.com, Inc.	100	590
<i>Leisure Equipment & Products</i>		
Arctic Cat, Inc.	2,250	82,260
Black Diamond, Inc.	131,388	1,241,617
Brunswick Corp.	180,050	4,000,711
Callaway Golf Co.	3,103	18,339
GeoEye, Inc.	580	8,978
Hasbro, Inc.	42,994	1,456,207
Jakk's Pacific, Inc.	913	14,617
Marine Products Corp.	209	1,271
MarineMax, Inc.	680	6,467
Mattel, Inc.	46,952	1,523,123
ParkerVision, Inc.	400	952
Polaris Industries, Inc.	10,496	750,254
Smith & Wesson Holding Corp.	4,980	41,384
Steinway Musical Instruments	218	5,341
Sturm Ruger & Co., Inc.	2,860	114,829
<i>Media</i>		
Acacia Research / Acacia Technologies	55,904	2,081,865
AMC Networks, Inc.	5,000	177,750
Ascent Capital Group, Inc.	685	35,449
Banner Corp.	300	6,573
Belo Corp.	4,018	25,876
Cablevision Systems NY Group	32,312	429,426
Carmike Cinemas, Inc.	68,996	1,010,791
CBS Corp.	677,568	22,210,679
Cinemark Holdings, Inc.	3,130	71,521
Clear Channel Outdoor, Inc.	1,413	8,506
U.S. Common Stock	Shares	Market Value
Comcast Corp.	1,854,597	59,291,466
Courier Corp.	696	9,222
Crown Media Holdings	22,034	38,560
Cumulus Media, Inc.	600	1,806
Digital Generation, Inc.	800	9,896
DirecTV	229,117	11,185,492
Discovery Communications A	79,787	4,308,498

Discovery Communications C	29,700	1,487,673
Dish Network Corp.	5,490	156,740
Dolan Co.	1,200	8,076
DreamWorks Animation SKG	238,959	4,554,559
E.W. Scripps Co.	910	8,745
Entercom Communications	890	5,358
Entravision Communications	100	121
Fisher Communications, Inc.	343	10,259
Gannett Co.	33,352	491,275
Harte Hanks, Inc.	1,953	17,850
Interpublic Group of Companies, Inc.	463,277	5,026,555
John Wiley & Sons, Inc.	7,153	350,425
Journal Communications, Inc.	270,940	1,398,050
Knology, Inc.	1,530	30,095
Lamar Advertising Co.	1,862	53,253
Liberty Interactive Corp.	366,959	6,528,201
Liberty Media Corp.	74,010	6,506,219
Lin TV Corp.	1,003	3,029
Madison Square Garden, Inc.	1,630	61,027
Martha Stewart Living	72,078	245,065
MaxLinear, Inc.	11,800	58,528
McClatchy Co.	2,500	5,500
McGraw Hill Companies, Inc.	256,528	11,543,760
Meredith Corp.	226,991	7,250,093
Meru Networks, Inc.	4,000	7,000
Netflix, Inc.	69,589	4,764,759
New York Times Co.	4,160	32,448
News Corp.	328,487	7,321,975
Nexstar Broadcasting Group, Inc.	100	674
Omnicom Group	328,767	15,978,076
Outdoor Channel Holdings, Inc.	240	1,754
Pandora Media, Inc.	5,900	64,133
ReachLocal, Inc.	300	3,300
Regal Entertainment Group	2,197	30,231
Rentrak Corp.	230	4,750
Scholastic Corp.	179,859	5,064,829
Scripps Networks Interactive	11,584	658,666
Sinclair Broadcast Group	233,812	2,118,337
Sirius XM Radio, Inc.	2,858,389	5,288,020
Time Warner Cable	247,158	20,291,672
Time Warner, Inc.	451,021	17,364,309
TiVo, Inc.	3,171	26,224
Valassis Communications, Inc.	1,142	24,839
Value Line, Inc.	249	2,961
Viacom, Inc.	386,968	18,195,235
Walt Disney Co.	367,178	17,808,133
Washington Post	576	215,320
World Wrestling Entertainment, Inc.	1,586	12,403
<i>Multiline Retail</i>		
Big Lots, Inc.	104,413	4,259,006
Bon Ton Stores, Inc.	800	6,248
Dillard's, Inc.	29,710	1,891,933
Dollar General Corp.	49,970	2,717,868
Family Dollar Stores	(5,727)	(380,731)
Fred's, Inc.	1,243	19,005
Gordmans Stores, Inc.	1,220	20,130
J.C. Penney Co., Inc.	(23,977)	(558,904)
Kohl's Corp.	311,651	14,177,004
U.S. Common Stock	Shares	Market Value
Macy's Inc.	1,033,233	35,491,554
Michael Kors Holdings Ltd.	2,190	91,630
Nordstrom, Inc.	22,693	1,127,615
PriceSmart, Inc.	2,655	179,239
Sak's, Inc.	269,295	2,867,992
Sears Holdings Corp.	4,886	291,694
Stein Mart, Inc.	981	7,799
Target Corp.	866,459	50,419,249

Tuesday Morning Corp.	2,012	8,631
<i>Specialty Retail</i>		
Aaron's, Inc.	2,951	83,543
Abercrombie & Fitch Co.	43,157	1,473,380
Advance Auto Parts, Inc.	2,063	140,738
Aeropostale, Inc.	106,112	1,891,977
American Eagle Outfitters	537,414	10,603,178
American Greetings Corp.	121,471	1,775,906
America's Car Mart, Inc.	1,440	55,944
Ann Taylor Stores Corp.	39,614	1,009,761
Asbury Automotive Group	83,979	1,989,463
Ascena Retail Group, Inc.	165,801	3,087,215
AutoNation, Inc.	(46,557)	(1,642,531)
AutoZone, Inc.	18,825	6,911,975
Barnes & Noble, Inc.	845	13,909
Bebe Stores, Inc.	1,563	9,175
Bed Bath & Beyond, Inc.	137,840	8,518,512
Best Buy Co., Inc.	68,006	1,425,406
Big 5 Sporting Goods Corp.	100,717	761,421
Buckle, Inc.	666	26,354
Cabela's, Inc.	2,622	99,138
Cato Corp.	770	23,454
Chico's FAS, Inc.	337,128	5,002,980
Children's Place	54,684	2,724,904
Citi Trends, Inc.	584	9,017
Collective Brands, Inc.	1,660	35,557
Conn's, Inc.	402	5,950
Copart, Inc.	13,848	328,059
Cost Plus, Inc.	1,210	26,620
Destination Maternity Corp.	340	7,344
Dick's Sporting Goods, Inc.	131,529	6,313,392
Dollar Tree, Inc.	38,330	2,062,154
DSW, Inc.	33,710	1,833,824
Express, Inc.	241,065	4,380,151
Fifth & Pacific Co., Inc.	134,024	1,438,078
Finish Line	133,880	2,799,431
Foot Locker, Inc.	70,857	2,166,807
Francesca's Holdings Corp.	148,053	3,998,912
GameStop Corp.	74,877	1,374,742
Gap, Inc.	282,591	7,731,690
Genesco, Inc.	5,058	304,239
GNC Holdings, Inc.	180,474	7,074,581
Group 1 Automotive, Inc.	571	26,043
Hanesbrands, Inc.	79,141	2,194,580
Haverty Furniture	500	5,585
hhgregg, Inc.	185,217	2,094,804
Hibbett Sports, Inc.	104,059	6,005,245
Home Depot, Inc.	406,099	21,519,186
Hot Topic, Inc.	1,478	14,322
Interline Brands, Inc.	913	22,889
Jos A. Bank Clothiers, Inc.	39,872	1,692,965
Limited Brands, Inc.	36,106	1,535,588
Lithia Motors, Inc.	7,070	162,964
Lowe's Companies, Inc.	787,660	22,401,050
Lumber Liquidators Holdings	(38,514)	(1,301,388)
Men's Wearhouse, Inc.	1,344	37,820
Monro Muffler Brake, Inc.	(6,412)	(213,135)
U.S. Common Stock	Shares	Market Value
Office Depot, Inc.	9,490	20,498
OfficeMax, Inc.	2,300	11,638
O'Reilly Automotive, Inc.	25,632	2,147,193
PC Connection, Inc.	250	2,655
Penske Automotive Group, Inc.	1,086	23,067
Pep Boys Manny Moe & Jack	1,394	13,801
PetSmart, Inc.	133,070	9,072,713
Pier 1 Imports, Inc.	2,621	43,063
RadioShack Corp.	110,050	422,592

Regis Corp.	1,576	28,305
Rent-a-Center, Inc.	200,326	6,758,999
Rex American Resources Corp.	120	2,342
Ross Stores, Inc.	72,578	4,533,948
Rue21, Inc.	56,050	1,414,702
Rush Enterprises, Inc.	115,720	1,892,022
Sally Beauty Holdings, Inc.	102,165	2,629,727
Select Comfort Corporation	185,740	3,885,681
Shoe Carnival, Inc.	214	4,599
Signet Jewelers Ltd.	2,310	101,663
Sonic Automotive, Inc.	1,026	14,025
Stage Stores, Inc.	143,490	2,628,737
Staples, Inc.	702,871	9,172,467
Susser Holdings Corp.	530	19,700
Talbots, Inc.	3,260	8,215
Teavana Holdings, Inc.	48,550	656,882
Tiffany & Co.	32,203	1,705,149
Tilly's, Inc.	68,252	1,095,445
Titan Machinery, Inc.	3,221	97,822
TJX Companies, Inc.	232,020	9,960,619
Tractor Supply Co.	62,441	5,186,349
Urban Outfitters, Inc.	223,585	6,168,710
West Marine, Inc.	500	5,875
Wet Seal, Inc.	180,168	569,331
Williams Sonoma, Inc.	13,249	463,318
Winmark Corp.	1,600	93,680
Zumiez, Inc.	2,486	98,446
Zynga, Inc.	152,200	827,968
<i>Textiles & Apparel</i>		
Body Central Corp.	111,728	1,005,552
Brown Shoe Company, Inc.	1,209	15,608
Carter's, Inc.	6,336	333,274
Cherokee, Inc.	893	12,439
Coach, Inc.	187,357	10,956,637
Columbia Sportswear Co.	(27,566)	(1,478,089)
Crocs, Inc.	496,786	8,023,094
Deckers Outdoor Corp.	16,632	731,974
Fossil, Inc.	118,906	9,101,065
G-III Apparel Group Ltd.	2,839	67,256
Guess?, Inc.	5,928	180,033
Jones Group, Inc.	111,740	1,068,234
Kenneth Cole Productions	508	7,645
K-Swiss, Inc.	2,000	6,160
Maidenform Brands, Inc.	605	12,052
Movado Group, Inc.	380	9,508
New York & Co.	682	2,373
Nike, Inc.	85,538	7,508,526
Oxford Industries, Inc.	2,638	117,919
Perry Ellis International	305	6,329
Phillips Van Heusen	14,183	1,103,296
Quiksilver, Inc.	4,880	11,370
Ralph Lauren Corp.	56,760	7,949,806
Sealy Corp.	1,233	2,281
Skechers USA, Inc.	978	19,922
Steven Madden Ltd.	163,336	5,185,918
True Religion Apparel, Inc.	6,289	182,255
U.S. Common Stock	Shares	Market Value
Tumi Holdings, Inc.	500	8,750
Under Armour, Inc.	40,531	3,829,369
Unifi, Inc.	579	6,560
Unifirst Corp.	199	12,686
Vera Bradley, Inc.	64,964	1,369,441
VF Corp.	14,425	1,925,016
Warnaco Group, Inc.	116,335	4,953,544
Weyco Group, Inc.	169	3,917
Wolverine World Wide, Inc.	2,329	90,319

Consumer Staples*Beverages*

Beam, Inc.	24,811	1,550,439
Boston Beer Company, Inc.	1,629	197,109
Brown Forman Corp.	16,440	1,592,214
Coca Cola Bottling Co.	267	17,163
Coca Cola Co.	732,728	57,292,002
Coca Cola Enterprises	658,324	18,459,405
Constellation Brands, Inc.	28,593	773,727
Dr. Pepper Snapple Group, Inc.	155,263	6,792,756
Molson Coors Brewing Co.	641,394	26,688,404
Monster Beverage Corp.	38,766	2,760,139
National Beverage Corp.	552	8,247
PepsiCo, Inc.	575,412	40,658,612

Food & Drug Retailing

Annie's, Inc.	2,200	92,092
Arden Group, Inc.	448	39,070
B&G Foods, Inc.	1,780	47,348
Casey's General Stores, Inc.	96,348	5,683,569
Central Euro Distribution	2,368	6,772
Costco Wholesale Corp.	59,596	5,661,620
CVS Caremark Corp.	1,062,876	49,668,195
Flowers Foods, Inc.	165,058	3,834,297
Fresh Market, Inc.	9,937	532,921
Harris Teeter Supermarkets	121,585	4,983,769
Ingles Markets, Inc.	449	7,197
Jamba, Inc.	8,100	15,876
Kroger Co.	646,441	14,990,967
Mead Johnson Nutrition Co.	88,016	7,086,168
Nash Finch Co.	95,338	2,047,860
Pantry, Inc.	650	9,555
PetMed Express, Inc.	703	8,548
Rite Aid Corp.	110,009	154,013
Safeway, Inc.	155,487	2,822,089
Seneca Foods Corp.	430	11,567
Spartan Stores, Inc.	880	15,954
Supervalu, Inc.	136,000	704,480
Sysco Corp.	23,809	709,746
United Natural Foods, Inc.	22,330	1,225,024
Village Super Market	88	2,867
Vitamin Shoppe, Inc.	48,571	2,668,005
Walgreen Co.	123,168	3,643,309
Wal-Mart Stores, Inc.	367,258	25,605,228
Weis Markets, Inc.	35,029	1,559,491
Whole Foods Market, Inc.	164,227	15,654,118

Food Products

Archer Daniels Midland Co.	236,576	6,983,724
Bunge Ltd.	94,239	5,912,555
Calavo Growers, Inc.	350	8,953
Cal-Maine Foods, Inc.	37,350	1,460,385
Campbell Soup Co.	23,638	789,036
Chiquita Brands International	36,535	182,675
ConAgra Foods, Inc.	68,408	1,773,819
Darling International, Inc.	3,258	53,724

U.S. Common Stock

	Shares	Market Value
Dean Foods Co.	34,242	583,141
Diamond Foods, Inc.	4,747	84,686
Dole Food Co., Inc.	1,430	12,555
Farmer Bros Co.	7,888	62,788
General Mills, Inc.	345,032	13,297,533
Green Mountain Coffee Roasters	24,111	525,138
Griffin Land & Nurseries	310	8,677
H.J. Heinz Co.	44,227	2,405,064
Hain Celestial Group, Inc.	5,175	284,832
Herbalife Ltd.	44,851	2,167,649
Hershey Co.	18,555	1,336,517

Hillshire Brands Co.	20,622	597,832
Hormel Foods Corp.	20,396	620,446
Ingredion, Inc.	52,823	2,615,795
J & J Snack Foods Corp.	779	46,039
J.M. Smucker Co.	48,278	3,645,955
Kellogg Co.	81,625	4,026,561
Kraft Foods, Inc.	412,162	15,917,696
Lifeway Foods, Inc.	300	3,111
Limoneira Co.	98	1,590
McCormick & Co.	14,415	874,270
Omega Protein Corp.	77,110	567,530
Peets Coffee & Tea, Inc.	1,482	88,979
Pilgrim's Pride Corp.	1,800	12,870
Post Holdings, Inc.	279,151	8,583,893
Ralcorp Holdings, Inc.	457,863	30,557,777
Roundy's Parent Co., Inc.	400	4,084
Sanderson Farms, Inc.	71,674	3,284,103
Schiff Nutrition International	640	11,488
Sensient Technologies Corp.	50,044	1,838,116
Smart Balance, Inc.	1,710	16,057
Smithfield Foods, Inc.	102,065	2,207,666
Snyder's-Lance, Inc.	(48,438)	(1,222,091)
Tejon Ranch Co.	1,401	40,097
Tootsie Roll Industries	586	13,982
Treehouse Foods, Inc.	54,902	3,419,846
Tyson Foods, Inc.	231,320	4,355,756
Usana Health Sciences, Inc.	37,797	1,554,213

Household Products

Blyth, Inc.	300	10,368
Central Garden & Pet Co.	1,319	14,364
Church & Dwight Co., Inc.	(27,752)	(1,539,403)
Clorox Company	58,745	4,256,663
Colgate Palmolive Co.	116,095	12,085,490
Kimberly Clark Corp.	53,582	4,488,564
Prestige Brands Holdings, Inc.	1,382	21,849
Procter & Gamble Co.	765,451	46,883,874
Spectrum Brands Holdings, Inc.	530	17,262
WD-40 Co.	1,174	58,477

Personal Products

Avon Products, Inc.	172,115	2,789,984
Casual Male Retail Group, Inc.	1,760	6,389
Elizabeth Arden, Inc.	65,235	2,531,770
Estee Lauder Companies	115,903	6,272,670
Female Health Company	100	587
Inter Parfums, Inc.	647	11,174
Medifast, Inc.	300	5,904
Nu Skin Enterprises, Inc.	245,544	11,516,014
Revlon, Inc.	270	3,842
Steiner Leisure Ltd.	18,340	851,159

Specialty Retail

Ulta Salon Cosmetics & Fragrance, Inc.	71,128	6,641,933
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U.S. Common Stock

	Shares	Market Value
<i>Tobacco</i>		
Alliance One International	4,000	13,840
Altria Group, Inc.	425,240	14,692,042
Lorillard, Inc.	75,320	9,938,474
Philip Morris International	446,998	39,005,045
Reynolds American, Inc.	49,781	2,233,673
Star Scientific, Inc.	3,560	16,234
Universal Corp. / VA	35,687	1,653,379
Vector Group Ltd.	43,277	736,575

Energy

Energy Equipment & Services

Acorn Energy, Inc.	100	832
Atwood Oceanics, Inc.	85,385	3,230,968
Baker Hughes, Inc.	213,603	8,779,083
Basic Energy Services, Inc.	1,373	14,169
Bristow Group, Inc.	75,744	3,080,508
C&J Energy Services, Inc.	1,000	18,500
Cal Dive International, Inc.	4,211	12,212
Cameron International Corp.	331,539	14,160,031
Carbo Ceramics, Inc.	2,184	167,578
Cobalt International Energy	7,865	184,828
Dawson Geophysical Co.	272	6,479
Diamond Offshore Drilling	31,700	1,874,421
Dresser Rand Group, Inc.	21,827	972,175
Dril Quip, Inc.	28,657	1,879,613
Flotek Industries, Inc.	1,390	12,983
FMC Technologies, Inc.	74,943	2,940,014
Forum Energy Technologies, Inc.	30,745	605,369
Global Geophysical Services	470	2,876
Gulf Island Fabrication, Inc.	567	15,995
Halliburton Co.	1,413,610	40,132,388
Helmerich & Payne	65,846	2,862,984
Hercules Offshore, Inc.	310,189	1,098,069
Ion Geophysical Corp.	3,664	24,146
Key Energy Services, Inc.	3,550	26,980
Lufkin Industries, Inc.	862	46,824
Matrix Service Co.	755	8,569
McDermott International, Inc.	285,940	3,185,372
Nabors Industries Ltd.	100,821	1,451,822
National Oilwell Varco, Inc.	94,644	6,098,859
Newpark Resources, Inc.	2,859	16,868
Oceaneering International, Inc.	146,128	6,993,686
Oil States International, Inc.	141,144	9,343,733
Oyo GeoSpace Corp.	549	49,405
Parker Drilling Co.	247,496	1,116,207
Patterson UTI Energy, Inc.	4,256	61,967
PDC Energy, Inc.	502	12,309
Rignet, Inc.	100	1,739
Rowan Companies, Inc.	21,210	685,719
RPC, Inc.	51,403	611,182
Seacor Holdings, Inc.	544	48,623
Superior Energy Services, Inc.	58,258	1,178,559
T.G.C. Industries, Inc.	100	971
Tetra Technologies, Inc.	2,179	15,536
Tidewater, Inc.	1,398	64,811
Union Drilling, Inc.	309	1,384
Unit Corp.	78,316	2,889,077
Unwired Planet, Inc.	1,100	2,530
Willbros Group, Inc.	2,000	12,920
Zaza Energy Corp.	100	452
<i>Metals & Mining</i>		
Uranium Energy Corp.	2,860	6,549

U.S. Common Stock

	Shares	Market Value
<i>Oil & Gas</i>		
Abraxas Petroleum Corp.	173,860	554,613
ALON USA Energy, Inc.	310	2,623
Alpha Natural Resources, Inc.	25,865	225,284
Amyris, Inc.	630	2,791
Anadarko Petroleum Corp.	216,279	14,317,670
Apache Corp.	92,385	8,119,718
Apco Oil and Gas International, Inc.	2,760	49,818
Approach Resources, Inc.	660	16,856
Arabian American Development	400	3,876
Arch Coal, Inc.	5,858	40,362
ATP Oil & Gas Corp.	1,581	5,344
Berry Petroleum Co.	94,388	3,743,428

Bill Barrett Corp.	1,359	29,110
Bonanza Creek Energy, Inc.	100	1,663
BPZ Resources, Inc.	4,070	10,297
Cabot Oil & Gas Corp.	199,167	7,847,180
Callon Petroleum Co.	255,738	1,089,444
Carrizo Oil & Gas, Inc.	189,909	4,464,761
Cheniere Energy, Inc.	86,094	1,269,026
Chesapeake Energy Corp.	2,779	51,689
Chevron Corp.	762,005	80,391,528
Cimarex Energy Co.	132,009	7,276,336
Clayton Williams Energy, Inc.	78	3,774
Clean Energy Fuels Corp.	1,340	20,770
Cloud Peak Energy, Inc.	3,256	55,059
Comstock Resources, Inc.	41,304	678,212
Concho Resources, Inc.	41,290	3,514,605
Conoco Phillips	222,792	12,449,617
CONSOL Energy, Inc.	121,478	3,673,495
Contango Oil & Gas	380	22,496
Continental Resources, Inc.	(29,747)	(1,981,745)
Credo Petroleum Corp.	100	1,447
Crosstex Energy, Inc.	1,134	15,876
CVR Energy, Inc.	950	25,251
Delek US Holdings, Inc.	453	7,968
Denbury Resources, Inc.	59,755	902,898
Devon Energy Corp.	121,869	7,067,183
El Paso Pipeline Partners	45,400	1,534,520
Endeavour International Corp.	1,023	8,593
Energy Partners Ltd.	950	16,055
Enterprise Products Partners	31,600	1,619,184
EOG Resources, Inc.	262,713	23,673,068
EQT Corp.	144,257	7,736,503
EQT Midstream Partners	30,200	726,914
Evolution Petroleum Corp.	100	834
Exco Resources, Inc.	22,598	171,519
Exterran Holdings, Inc.	1,964	25,041
Exterran Partners	36,700	705,741
Exxon Mobil Corp.	1,979,627	169,396,682
Forest Oil Corp.	6,241	45,747
Frontline Ltd.	2,450	11,172
FX Energy, Inc.	2,070	12,317
Gastar Exploration Ltd.	1,700	3,281
GeoResources, Inc.	61,250	2,242,363
Goodrich Petroleum Corp.	(58,299)	(808,024)
Green Plains Renewable Energy	710	4,430
Gulfport Energy Corp.	177,644	3,664,796
Halcon Resources Corp.	1,700	16,048
Harvest Natural Resources, Inc.	1,707	14,595
Helix Energy Solutions Group	2,979	48,885
Hess Corp.	232,400	10,097,780
HollyFrontier Corp.	157,037	5,563,821
Isramco, Inc.	300	33,000
Kinder Morgan, Inc.	112,804	3,634,545
Kior, Inc.	109,560	980,562
U.S. Common Stock	Shares	Market Value
Knightsbridge Tankers Ltd.	770	6,268
Kodiak Oil & Gas Corp.	72,940	598,837
Kosmos Energy Ltd.	1,440	15,912
Laredo Petroleum Holdings, Inc.	54,947	1,142,898
Lone Pine Resources, Inc.	253	696
Magellan Midstream Partners	22,000	1,554,080
Magnum Hunter Resources Corp.	985,249	4,118,341
Magnum Hunter Resources Corp. (warrants)	68,901	-
Marathon Oil Corp.	120,473	3,080,495
Marathon Petroleum Corp.	92,962	4,175,853
Matador Resources Co.	100	1,074
McMoRan Exploration Co.	2,649	33,563
Midstates Petroleum Co., Inc.	400	3,884
Miller Energy Resources, Inc.	640	3,200

Murphy Oil Corp.	82,267	4,137,207
Natural Gas Services Group	640	9,485
Newfield Exploration Co.	61,331	1,797,612
Noble Energy, Inc.	133,592	11,331,273
Nordic American Tankers Ltd.	1,830	24,833
Northern Oil And Gas, Inc.	77,819	1,240,435
Oasis Petroleum, Inc.	64,115	1,550,301
Occidental Petroleum Corp.	308,509	26,460,817
Oiltanking Partners	18,240	571,824
Panhandle Oil And Gas, Inc.	320	9,645
Peabody Energy Corp.	58,527	1,435,082
Penn Virginia Corp.	3,116	22,871
Phillips 66	155,556	5,170,681
Pioneer Energy Services Corp.	2,026	16,147
Pioneer Natural Resources Co.	50,160	4,424,614
Plains All American Pipeline	12,000	969,720
Plains Exploration & Product	85,267	2,999,693
QEP Resources, Inc.	59,837	1,793,315
Quicksilver Resources, Inc.	4,824	26,146
Range Resources Corp.	171,364	10,602,291
Resolute Energy Corp.	800	7,656
Rex Energy Corp.	191,887	2,151,053
Rosetta Resources, Inc.	60,138	2,203,456
Sanchez Energy Corp.	100	2,080
Sandridge Energy, Inc.	55,231	369,495
Semgroup Corp.	1,050	33,527
SM Energy Co.	121,175	5,950,904
Solazyme, Inc.	500	6,950
Southwestern Energy Co.	209,593	6,692,304
Spectra Energy Corp.	223,517	6,495,404
Stone Energy Corp.	34,571	876,029
Sunoco, Inc.	16,015	760,713
Swift Energy Co.	1,001	18,629
Tesoro Corp.	166,432	4,154,143
Tesoro Logistics	24,600	833,940
Triangle Petroleum Corp.	540	3,013
Ultra Petroleum Corp.	4,080	94,126
Vaalco Energy, Inc.	13,334	115,072
Valero Energy Corp.	325,164	7,852,711
Venoco, Inc.	733	7,337
Voyager Oil & Gas, Inc.	100	176
W&T Offshore, Inc.	114,114	1,745,944
Warren Resources, Inc.	346	830
Western Refining, Inc.	167,139	3,722,186
Whiting Petroleum Corp.	116,836	4,804,296
Williams Cos., Inc.	472,637	13,621,398
WPX Energy, Inc.	63,627	1,029,485

Financials

<i>Banks</i>		
Ameris Bancorp	691	8,707
Ames National Corp.	730	16,783
U.S. Common Stock		
	Shares	Market Value
Arlington Asset Investment	160	3,474
Arrow Financial Corp.	299	7,227
Associated Banc Corp.	163,268	2,153,505
Astoria Financial Corp.	2,595	25,431
BancFirst Corp.	493	20,662
Bancorp, Inc.	900	8,505
BancorpSouth, Inc.	169,657	2,463,420
Bank Mutual Corp.	1,352	5,962
Bank of America Corp.	3,025,567	24,749,138
Bank of Hawaii Corp.	59,141	2,717,529
Bank of New York Mellon Corp.	300,041	6,585,900
Bank of the Ozarks	195,084	5,868,127
BankFinancial Corp.	683	5,143
BankUnited, Inc.	990	23,344
BB&T Corp.	93,456	2,883,118

BBCN Bancorp, Inc.	270,426	2,944,939
Beneficial Mutual Bancorp, Inc.	1,750	15,103
Berkshire Hills Bancorp, Inc.	645	14,190
BOK Financial Corp.	680	39,576
Boston Private Financial Holding	2,373	21,191
Brookline Bancorp, Inc.	2,910	25,754
Bryn Mawr Bank Corp.	340	7,164
Camden National Corp.	230	8,423
Capital City Bank Group, Inc.	790	5,822
Cardinal Financial Corp.	1,310	16,087
Cass Information Systems, Inc.	265	10,666
Cathay General Bancorp	1,914	31,600
Centerstate Banks, Inc.	1,200	8,580
Central Pacific Financial Co.	560	7,907
Chemical Financial Corp.	37,451	805,197
CIT Group, Inc.	5,620	200,297
Citizens & Northern Corp.	450	8,573
Citizens Republic Bancorp, Inc.	800	13,704
City Holding Co.	633	21,326
City National Corp.	72,481	3,521,127
Clifton Savings Bancorp, Inc.	1,478	15,386
Cobiz Financial, Inc.	1,354	8,476
Columbia Banking System, Inc.	40,905	769,832
Comerica, Inc.	227,684	6,992,176
Commerce Bancshares, Inc.	1,628	61,701
Community Bank System, Inc.	96,441	2,615,480
Community Trust Bancorp, Inc.	40,909	1,370,042
Cullen/Frost Bankers, Inc.	35,315	2,030,259
CVB Financial Corp.	(121,347)	(1,413,693)
Dime Community Bancshares	75,307	1,000,830
Eagle Bancorp, Inc.	300	4,725
East West Bancorp, Inc.	123,163	2,889,404
Enterprise Financial Service	527	5,776
Essa Bancorp, Inc.	800	8,640
Evercore Partners, Inc.	110,162	2,576,689
FBR & Co.	1,580	4,377
Fifth Third Bancorp	1,487,620	19,934,108
Financial Institutions, Inc.	450	7,596
First Bancorp / NC	677	6,019
First Bancorp, Inc.	640	10,880
First Busey Corp.	1,602	7,738
First Citizens Bancshares	162	26,997
First Commonwealth Financial Corp.	3,974	26,745
First Community Bancshares	696	10,043
First Connecticut Bancorp	100	1,350
First Financial Bancorp	1,607	25,680
First Financial Bankshares, Inc.	(34,906)	(1,206,351)
First Financial Corp. / Indiana	459	13,311
First Financial Holdings, Inc.	688	7,375
First Interstate BancSystem / MT	560	7,974
First Merchants Corp.	1,003	12,497
U.S. Common Stock	Shares	Market Value
First Midwest Bancorp, Inc.	179,354	1,969,307
First Niagara Financial Group	10,167	77,778
First of Long Island Corp.	100	2,897
First Republic Bank / San Francisco	73,060	2,454,816
First Source Corp.	389	8,791
First United Bancorp, Inc. / North	100	621
FirstMerit Corp.	3,079	50,865
Flushing Financial Corp.	1,534	20,908
FNB Corp.	458,453	4,983,384
Franklin Financial Corp. / VA	300	4,935
Fulton Financial Corp.	285,313	2,850,277
Glacier Bancorp, Inc.	(91,316)	(1,414,485)
Great Southern Bancorp, Inc.	540	14,893
Hancock Holding Co.	140,917	4,289,513
Hingham Institution For Savings	300	18,141
Home Federal Bancorp, Inc. / MD	1,060	11,130

Hudson City Bancorp, Inc.	75,015	477,846
Hudson Valley Holding Corp.	405	7,331
Huntington Bancshares, Inc.	1,576,845	10,091,808
IberiaBank Corp.	(21,113)	(1,065,151)
Independent Bank Corp. / MA	29,164	851,880
International Bancshares Corp.	1,500	29,280
Investors Bancorp, Inc.	1,407	21,232
JMP Group, Inc.	100	618
KBW, Inc.	770	12,667
Kearny Financial Corp.	1,336	12,946
Keycorp	477,946	3,699,302
Lakeland Bancorp, Inc.	1,305	13,729
Lakeland Financial Corp.	635	17,037
LPL Financial Holdings, Inc.	1,120	37,822
M & T Bank Corp.	17,022	1,405,507
Mainsource Financial Group	749	8,861
MB Financial, Inc.	34,230	737,314
Meridian Interstate Bancorp	1,130	15,730
Metro Bancorp, Inc.	640	7,699
National Penn Bancshares, Inc.	3,721	35,610
NBT Bancorp, Inc.	524	11,313
New York Community Bancorp	11,895	149,044
Northern Trust Corp.	84,358	3,882,155
Northfield Bancorp Inc. / NJ	1,550	22,026
Northwest Bancshares, Inc.	2,581	30,224
Oceanfirst Financial Corp.	1,000	14,360
Old National Bancorp	207,438	2,491,330
Omniamerican Bancorp, Inc.	300	6,429
Oriental Financial Group	116,392	1,289,623
Pacific Capital Bancorp	120	5,488
PacWest Bancorp	361	8,545
Park National Corp.	40	2,790
Peoples Bancorp, Inc.	360	7,913
People's United Financial	45,597	529,381
Pinnacle Financial Partners	842	16,427
PNC Financial Services Group	422,039	25,790,803
Popular, Inc.	29,253	485,892
PrivateBancorp, Inc.	1,522	22,465
Prosperity Bancshares, Inc.	106,828	4,489,981
Provident Financial Services	1,931	29,641
Provident New York Bancorp	1,594	12,098
Regions Financial Corp.	740,628	4,999,239
Renasant Corp.	979	15,380
Republic Bancorp, Inc.	167	3,716
Roma Financial Corp.	811	6,910
S & T Bancorp, Inc.	684	12,633
S.Y. Bancorp, Inc.	486	11,640
Sandy Spring Bancorp, Inc.	719	12,942
SCBT Financial Corp.	310	10,928
Sierra Bancorp	403	3,990
U.S. Common Stock	Shares	Market Value
Signature Bank	43,169	2,632,014
Simmons First National Corp.	563	13,090
Southside Bancshares, Inc.	474	10,645
Southwest Bancorp, Inc.	655	6,164
State Bank Financial Corp.	810	12,280
StellarOne Corp.	780	9,734
Sterling Bancorp / NY	1,286	12,834
Sterling Financial Corp. / Spokane	650	12,279
Suffolk Bancorp	537	6,965
SunTrust Banks, Inc.	339,939	8,236,722
Susquehanna Bancshares, Inc.	534,119	5,501,426
SVB Financial Group	41,650	2,445,688
Synovus Financial Corp.	34,030	67,379
Taylor Capital Group, Inc.	400	6,556
TCF Financial Corp.	178,421	2,048,273
Territorial Bancorp, Inc.	700	15,939
TFS Financial Corp.	388,860	3,713,613

Tompkins Financial Corp.	203	7,649
Towne Bank	803	11,248
Trico Bancshares	344	5,298
TrustCo Bank Corp. / NY	2,503	13,666
Trustmark Corp.	70,818	1,733,625
UMB Financial Corp.	(26,260)	(1,345,300)
Umpqua Holdings Corp.	3,064	40,322
Union First Market Bankshare	451	6,517
United Bankshares, Inc.	1,206	31,211
United Community Banks / GA	596	5,108
United Financial Bancorp, Inc.	1,450	20,851
Univest Corp. of Pennsylvania	320	5,290
US Bancorp	1,135,820	36,527,971
Valley National Bancorp	(173,517)	(1,839,277)
Virginia Commerce Bancorp	300	2,529
Washington Banking Co.	100	1,390
Washington Federal, Inc.	140,734	2,376,997
Washington Trust Bancorp	528	12,873
Webster Financial Corp.	328,438	7,113,967
Wells Fargo & Co.	2,360,504	78,935,254
Wesbanco, Inc.	80,506	1,711,558
West Bancorporation, Inc.	1,650	15,692
West Coast Bancorp / Oregon	400	7,860
WestAmerica Bancorporation	355	16,752
Western Alliance Bancorp	1,812	16,960
Westfield Financial, Inc.	1,043	7,614
Wilshire Bancorp, Inc.	1,276	6,992
Wintrust Financial Corp.	876	31,098
WSFS Financial Corp.	388	15,679
Zions Bancorporation	62,822	1,220,003

Diversified Financials

Affiliated Managers Group	97,052	10,622,341
AG Mortgage Investment Trust	400	8,596
American Capital Ltd.	9,070	91,335
American Express Co.	359,381	20,919,568
Ameriprise Financial, Inc.	247,263	12,921,964
Apollo Investment Corp.	8,486	65,172
Apollo Residential Mortgage	600	11,568
Ares Capital Corp.	401,153	6,402,402
Artio Global Investors, Inc.	2,450	8,575
Bankrate, Inc.	(74,582)	(1,371,563)
BGC Partners, Inc.	2,552	14,980
BlackRock Kelso Capital Corp.	2,493	24,332
BlackRock, Inc.	16,992	2,885,581
Blackstone Group, L.P.	103,270	1,349,739
BofI Holding, Inc.	300	5,928
Calamos Asset Management	549	6,286
Capital One Financial Corp.	335,035	18,313,013

U.S. Common Stock

	Shares	Market Value
Capital Southwest Corp.	185	19,025
CapitalSource, Inc.	6,879	46,227
Capitol Federal Financial, Inc.	5,095	60,529
Cardtronics, Inc.	1,880	56,795
Cash America International, Inc.	810	35,672
CBIZ, Inc.	358,900	2,131,866
CBOE Holdings, Inc.	27,258	754,501
Charles Schwab Corp.	149,270	1,930,061
Citigroup, Inc.	1,338,923	36,699,879
CME Group, Inc.	17,235	4,620,876
Cohen & Steers, Inc.	390	13,459
Corelogic, Inc.	185,412	3,394,894
Cowen Group, Inc.	200	532
Credit Acceptance Corp.	2,048	172,913
Demandware	100	2,369
DFC Global Corp.	1,283	23,646
Diamond Hill Investment Group	1,910	149,534
Discover Financial Services	800,955	27,697,024

Doral Financial Corp.	1,630	2,445
Duff & Phelps Corp.	880	12,760
Eaton Vance Corp.	24,461	659,224
Edelman Financial Group, Inc.	1,012	8,804
Encore Bancshares, Inc.	100	2,063
Encore Capital Group, Inc.	520	15,402
Epoch Holding Corp.	460	10,479
E*Trade Financial Corp.	393,794	3,166,104
Euronet Worldwide, Inc.	121,135	2,073,831
Everbank Financial Corp.	500	5,435
Exlservice Holdings, Inc.	73,264	1,805,225
EZCORP, Inc.	1,356	31,812
Facebook, Inc.	189,260	5,889,771
Federal Agricultural Mortgage Corp.	360	9,443
Federated Investors, Inc.	54,345	1,187,438
Fifth Street Finance Corp.	102,420	1,022,152
Financial Engines, Inc.	44,542	955,426
First Bancorp Puerto Rico	400	1,584
First Cash Financial Services, Inc.	(30,666)	(1,231,853)
First Horizon National Corp.	442,582	3,828,334
First Marblehead Corp.	1,599	1,871
Fox Chase Bancorp, Inc.	754	10,888
Franklin Resources, Inc.	122,356	13,580,292
Gamco Investors, Inc.	341	15,137
Generac Holdings, Inc.	690	16,601
GFI Group, Inc.	367,090	1,306,840
Gladstone Capital Corp.	903	7,125
Gladstone Investment Corp.	680	5,025
Goldman Sachs Group, Inc.	146,619	14,054,897
Golub Capital BDC, Inc.	300	4,527
Green Dot Corp.	21,634	478,544
Greenhill & Co., Inc.	37,161	1,324,790
H&R Block, Inc.	137,828	2,202,491
Hanmi Financial Corp.	400	4,192
Harris & Harris Group, Inc.	1,020	3,876
Heartland Financial USA, Inc.	522	12,528
Heckmann Corp.	3,580	12,100
Hercules Technology Growth	1,249	14,164
Higher One Holdings, Inc.	890	10,876
Home Bancshares, Inc.	1,097	33,546
ICG Group, Inc.	1,939	17,936
Interactive Brokers Group	1,020	15,014
InterContinentalExchange, Inc.	21,903	2,978,370
International FC Stone, Inc.	563	10,894
Invesco Mortgage Capital	3,760	68,958
Invesco, Ltd.	147,928	3,343,173
Investment Technology Group	127,698	1,174,822
J.P. Morgan Chase & Co.	2,687,759	96,033,629
U.S. Common Stock	Shares	Market Value
Janus Capital Group, Inc.	4,090	31,984
Jefferies Group, Inc.	265,560	3,449,624
KCAP Financial, Inc.	518	3,761
Kirkland's, Inc.	560	6,300
Knight Capital Group, Inc.	271,096	3,236,886
Ladenburg Thalmann Financial	9,900	15,246
Lazard Ltd.	124,592	3,238,146
Legg Mason, Inc.	272,289	7,180,261
Main Street Capital Corp.	613	14,835
Manning & Napier, Inc.	100	1,423
MCG Capital Corp.	2,889	13,289
Medallion Financial Corp.	650	6,903
Moody's Corp.	68,480	2,502,944
Morgan Stanley	457,904	6,680,819
MSCI, Inc.	15,638	532,005
MVC Capital, Inc.	1,932	25,019
Nasdaq OMX Group	20,107	455,826
National Financial Partners	1,100	14,740
NelNet, Inc.	672	15,456

NetSpend Holdings, Inc.	870	7,995
Newstar Financial, Inc.	871	11,288
NYSE Euronext	45,740	1,170,029
Ocwen Financial Corp.	73,510	1,380,518
Oppenheimer Holdings	330	5,188
Oritani Financial Corp.	1,581	22,751
Pacific Continental Corp.	560	4,967
PennantPark Investment Corp.	1,251	12,948
PennyMac Mortgage Investment	77,750	1,534,008
Piper Jaffray Companies	336	7,872
Portfolio Recovery Associates	1,136	103,671
PRGX Global, Inc.	200	1,590
Primerica, Inc.	910	24,324
Principal Financial Group	812,362	21,308,255
Prospect Capital Corp.	3,988	45,423
Pzena Investment Management	600	2,658
Raymond James Financial, Inc.	356,448	12,204,780
Retail Opportunity Investments Corp.	100	1,206
Rockville Financial, Inc.	1,143	13,225
Safeguard Scientifics, Inc.	521	8,065
SeaCube Container Leasing Ltd.	320	5,462
SEI Investments Co.	8,274	164,570
SLM Corp.	557,445	8,757,461
Solar Capital, Ltd.	917	20,412
Sotheby's	7,821	260,909
State Street Corp.	302,075	13,484,628
Stifel Financial Corp.	50,591	1,563,262
SWS Group, Inc.	1,465	7,808
T. Rowe Price Group, Inc.	36,432	2,293,759
TD Ameritrade Holding Corp.	405,804	6,898,668
Texas Capital Bancshares, Inc.	71,622	2,892,813
THL Credit, Inc.	100	1,347
TICC Capital Corp.	1,038	10,069
Towers Watson & Co.	1,626	97,397
Triangle Capital Corp.	7,777	177,160
Virtus Investment Partners	291	23,571
Waddell & Reed Financial, Inc.	329,199	9,968,146
Walker & Dunlop, Inc.	123,996	1,593,349
Walter Investment Management	710	16,642
Westwood Holdings Group, Inc.	720	26,827
Wisdomtree Investment, Inc.	800	5,256
World Acceptance Corp.	32,319	2,126,590
<i>Insurance</i>		
Aflac, Inc.	87,840	3,741,106
Alleghany Corp.	497	168,856
Allstate Corp.	213,328	7,485,680
U.S. Common Stock	Shares	Market Value
Altera Capital Holdings Ltd.	2,230	52,071
American Equity Investment Life Holding Co.	221,222	2,435,654
American Financial Group, Inc.	108,403	4,252,650
American International Group	317,915	10,201,892
American National Insurance	383	27,296
American Safety Insurance Holdings	230	4,313
Amerisafe, Inc.	760	19,722
Amtrust Financial Services	75,319	2,237,727
Aon Corp.	52,920	2,475,598
Arch Capital Group Ltd.	3,580	142,090
Argo Group International	886	25,933
Arthur J. Gallagher & Co.	3,127	109,664
Aspen Insurance Holdings Ltd.	82,531	2,385,146
Assurant, Inc.	69,187	2,410,475
Assured Guaranty Ltd.	4,370	61,617
Axis Capital Holdings Ltd.	13,979	455,016
Baldwin & Lyons, Inc.	555	12,898
Berkshire Hathaway, Inc.	659,290	54,938,636
Brown & Brown, Inc.	3,220	87,809
Chubb Corp.	101,147	7,365,525

Cincinnati Financial Corp.	18,708	712,214
Citizens, Inc.	1,380	13,455
CNA Financial Corp.	397	11,005
CNO Financial Group, Inc.	5,848	45,614
Crawford & Co.	722	2,953
Donegal Group, Inc.	85,112	1,130,287
eHealth, Inc.	741	11,938
EMC Insurance Group, Inc.	249	5,030
Employers Holdings, Inc.	1,156	20,854
Endurance Specialty Holdings	1,140	43,685
Enstar Group Ltd.	94	9,300
Erie Indemnity Co.	1,098	78,628
Everest Re Group Ltd.	80,030	8,282,305
FBL Financial Group, Inc.	40,027	1,121,156
Fidelity National Financial	296,868	5,717,678
First American Financial	57,477	974,810
Flagstone Reinsurance Holdings Ltd.	2,610	20,906
Genworth Financial, Inc.	83,476	472,474
Global Indemnity	350	7,088
Greenlight Capital RE Ltd.	690	17,540
Hallmark Financial Services, Inc.	750	5,850
Hanover Insurance Group, Inc.	22,921	896,899
Hartford Financial Services Group	407,773	7,189,038
HCC Insurance Holdings, Inc.	140,032	4,397,005
Horace Mann Educators	1,431	25,014
Infinity Property & Casualty	691	39,850
Kansas City Life Insurance Co.	193	6,792
Kemper Corp.	1,382	42,497
Leucadia National Corp.	28,328	602,537
Lincoln National Corp.	157,491	3,444,328
Loews Corp.	79,059	3,234,304
Maiden Holdings Ltd.	1,780	15,450
Markel Corp.	185	81,715
Marsh & McLennan Cos.	229,128	7,384,795
MBIA, Inc.	3,900	42,159
Meadowbrook Insurance Group	307,253	2,700,754
Mercury General Corp.	695	28,961
MetLife, Inc.	1,661,800	51,266,530
MetLife, Inc. (common equity units)	16,000	989,920
MGIC Investment Corp.	5,100	14,688
Montpelier RE Holdings Ltd.	154,540	3,290,157
National Interstate Corp.	232	6,169
National Western Life Insurance	76	10,786
Navigators Group, Inc.	539	26,977
Old Republic International Corp.	7,416	61,479
OneBeacon Insurance Group	560	7,291
U.S. Common Stock	Shares	Market Value
Partnerre Ltd.	69,690	5,273,442
Phoenix Companies, Inc.	3,645	6,743
PICO Holdings, Inc.	803	17,995
Platinum Underwriters Holdings	799	30,442
Presidential Life Corp.	1,082	10,636
Proassurance Corp.	23,754	2,116,244
Progressive Corp.	40,002	833,242
Protective Life Corp.	108,087	3,178,839
Prudential Financial, Inc.	182,897	8,857,702
Radian Group, Inc.	131,074	431,233
Reinsurance Group of America	55,023	2,927,774
Renaissancere Holdings Ltd.	40,320	3,064,723
RLI Corp.	265	18,073
Safety Insurance Group, Inc.	508	20,645
Seabright Holdings, Inc.	879	7,814
Selective Insurance Group	1,685	29,336
Stancorp Financial Group	46,880	1,742,061
State Auto Financial Corp.	487	6,842
Stewart Information Services	419	6,432
Symetra Financial Corp.	2,210	27,890
Torchmark Corp.	15,516	784,334

Tower Group, Inc.	209,347	4,369,072
Travelers Companies, Inc.	321,640	20,533,498
United Fire Group, Inc.	671	14,312
Universal Insurance Holdings	500	1,705
Unum Group	393,931	7,535,900
Validus Holdings Ltd.	303,884	9,733,405
W.R. Berkley Corp.	229,711	8,940,352
White Mountains Insurance Group	129	67,306

Real Estate

Acadia Realty Trust	1,774	41,121
Agree Realty Corp.	344	7,613
Alexander's, Inc.	315	135,800
Alexandria Real Estate Equity	15,188	1,104,471
American Assets Trust, Inc.	4,810	116,643
American Campus Communities	16,674	749,997
American Capital Agency Corp.	30,259	1,017,005
American Capital Mortgage, Inc.	900	21,492
American Realty Capital Trust	3,900	42,588
American Tower Corp.	206,381	14,428,096
Annaly Capital Management, Inc.	35,718	599,348
Anworth Mortgage Asset Corp.	4,591	32,367
Apartment Investment & Management Co.	54,166	1,464,107
Apollo Commercial Real Estate	1,500	24,105
Armour Residential REIT, Inc.	1,300	9,243
Ashford Hospitality Trust	135,744	1,144,322
Associated Estates Realty Corp.	136,770	2,044,712
AV Homes, Inc.	636	9,273
AvalonBay Communities, Inc.	17,008	2,406,292
Biomed Realty Trust, Inc.	190,871	3,565,470
Boston Properties, Inc.	23,006	2,493,160
Brandywine Realty Trust	231,052	2,851,182
BRE Properties, Inc.	2,140	107,043
Brookdale Senior Living, Inc.	2,684	47,614
Camden Property Trust	6,498	439,720
Campus Crest Communities, Inc.	870	9,039
Caplease, Inc.	2,725	11,309
Capstead Mortgage Corp.	133,830	1,861,575
CBL & Associates Properties	189,544	3,703,690
CBRE Group, Inc.	471,173	7,708,390
Cedar Realty Trust, Inc.	2,335	11,792
Chatham Lodging Trust	500	7,140
Chesapeake Lodging Trust	1,220	21,008
Chimera Investment Corp.	509,360	1,202,090
Colonial Properties Trust	126,159	2,793,160

U.S. Common Stock

	Shares	Market Value
Colony Financial, Inc.	1,100	19,030
CommonWealth REIT	127,028	2,428,775
Consolidated-Tomoka Land Co.	490	14,102
Coresite Realty Corp.	490	12,652
Corporate Office Properties	30,412	714,986
Corrections Corp. of America	2,756	81,164
Cousins Properties, Inc.	4,086	31,667
Crexus Investment Corp.	2,580	26,239
CubeSmart	3,462	40,402
CYS Investments, Inc.	191,970	2,643,427
DCT Industrial Trust, Inc.	505,791	3,186,483
DDR Corp.	6,240	91,354
Diamondrock Hospitality Co.	343,323	3,501,895
Digital Realty Trust, Inc.	31,213	2,343,160
Douglas Emmett, Inc.	106,425	2,458,418
Duke Realty Corp.	6,953	101,792
Dupont Fabros Technology	1,690	48,266
Dynex Capital, Inc.	1,300	13,494
Eastgroup Properties, Inc.	56,900	3,032,770
Education Realty Trust, Inc.	2,810	31,135
Entertainment Properties Trust	61,749	2,538,501
Equity Lifestyle Properties	2,150	148,286

Equity One, Inc.	1,336	28,323
Equity Residential	45,950	2,865,442
Essex Property Trust, Inc.	2,636	405,733
Excel Trust, Inc.	600	7,176
Extra Space Storage, Inc.	63,943	1,956,656
Federal Realty Investment Trust	3,244	337,668
Felcor Lodging Trust, Inc.	4,309	20,252
First Industrial Realty Trust	2,517	31,765
First Potomac Realty Trust	83,842	986,820
Forest City Enterprises	3,785	55,261
Forestar Group, Inc.	1,050	13,451
Franklin Street Properties	2,441	25,826
General Growth Properties	54,776	990,898
Getty Realty Corp.	830	15,895
Gladstone Commercial Corp.	400	6,664
Glimcher Realty Trust	400,996	4,098,179
Government Properties Income	1,040	23,525
Gramercy Capital Corp.	500	1,250
Gyrodyne Co. of America, Inc.	1,000	114,310
Hatteras Financial Corp.	55,340	1,582,724
HCP, Inc.	63,586	2,807,322
Health Care REIT, Inc.	30,624	1,785,379
Healthcare Realty Trust, Inc.	2,109	50,279
Hersha Hospitality Trust	5,586	29,494
HFF, Inc.	810	11,291
Highwoods Properties, Inc.	84,211	2,833,700
Hilltop Holdings, Inc.	2,295	23,661
Home Properties, Inc.	5,806	356,256
Hospitality Properties Trust	275,904	6,834,142
Host Hotels & Resorts, Inc.	109,595	1,733,793
Howard Hughes Corp.	665	40,991
Hudson Pacific Properties, Inc.	780	13,580
Inland Real Estate Corp.	3,294	27,604
Investors Real Estate Trust	4,680	36,972
i-Star Financial, Inc.	2,287	14,751
Jones Lang LaSalle, Inc.	26,326	1,852,561
Kilroy Realty Corp.	1,746	84,524
Kimco Realty Corp.	61,184	1,164,332
Kite Realty Group Trust	2,375	11,851
LaSalle Hotel Properties	141,963	4,136,802
Lexington Realty Trust	232,487	1,969,165
Liberty Property Trust	3,024	111,404
LTC Properties, Inc.	587	21,296
Macerich Co.	3,628	214,233
U.S. Common Stock	Shares	Market Value
Mack Cali Realty Corp.	132,969	3,865,409
Medical Properties Trust, Inc.	711,218	6,841,917
MFA Financial, Inc.	272,406	2,149,283
Mid-America Apartment Communities, Inc.	51,738	3,530,601
Mission West Properties	1,520	13,102
Monmouth REIT	1,150	13,478
Move, Inc.	1,062	9,675
National Health Investors, Inc.	542	27,599
National Retail Properties	2,805	79,353
Nationstar Mortgage Holdings	400	8,608
New York Mortgage Trust, Inc.	100	706
Northstar Realty Finance Corp.	3,388	17,685
Omega Healthcare Investors	207,677	4,672,733
One Liberty Properties, Inc.	330	6,214
Parkway Properties, Inc.	125,364	1,434,164
Pebblebrook Hotel Trust	1,320	30,769
Penn Real Estate Investment Trust	1,669	25,002
Piedmont Office Realty Trust	4,690	80,715
Plum Creek Timber Co.	23,938	950,339
Post Properties, Inc.	1,431	70,047
Prologis, Inc.	112,253	3,730,167
PS Business Parks, Inc.	395	26,749
Public Storage	45,132	6,517,512

Rait Financial Trust	100,784	465,622
Ramco Gershenson Properties	90,583	1,138,628
Rayonier, Inc.	143,619	6,448,493
Realty Income Corp.	3,599	150,330
Redwood Trust, Inc.	2,119	26,445
Regency Centers Corp.	2,211	105,177
Resource Capital Corp.	2,694	14,359
Retail Properties of America	1,300	12,636
RLJ Lodging Trust	3,633,076	65,867,668
Rouse Properties, Inc.	586	7,940
Sabra Health Care REIT, Inc.	1,311	22,431
Saul Centers, Inc.	526	22,550
Select Income REIT	100	2,376
Senior Housing Property Trust	4,341	96,891
Simon Property Group, Inc.	69,970	10,891,530
SL Green Realty Corp.	2,433	195,224
Sovran Self Storage, Inc.	576	28,852
St. Joe Co.	1,676	26,498
Stag Industrial, Inc.	600	8,748
Starwood Property Trust, Inc.	2,550	54,341
Strategic Hotels & Resorts	4,728	30,543
Sun Communities, Inc.	4,182	185,012
Sunstone Hotel Investors, Inc.	144,664	1,589,857
Tanger Factory Outlet Center	52,458	1,681,279
Taubman Centers, Inc.	4,680	361,109
Terreno Realty Corp.	500	7,555
Two Harbors Investment Corp.	4,670	48,381
UDR, Inc.	6,357	164,265
UMH Properties, Inc.	100	1,073
Universal Health Realty Income	242	10,050
Urstadt Biddle Properties, Inc.	906	17,912
Ventas, Inc.	43,697	2,758,155
Viewpoint Financial Group	976	15,265
Vornado Realty Trust	53,693	4,509,138
Washington Real Estate Investment Trust	1,471	41,850
Weingarten Realty Investors	3,212	84,604
Western Asset Mortgage Capital	100	1,949
Weyerhaeuser Co.	418,459	9,356,743
Winthrop Realty Trust	1,311	15,942

Health Care

Biotechnology

Accelrys, Inc.	2,491	20,152
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U.S. Common Stock

	Shares	Market Value
Achillion Pharmaceuticals	198,861	1,232,938
Acorda Therapeutics, Inc.	1,160	27,330
Affymetrix, Inc.	2,669	12,518
Agenus, Inc.	100	524
Agilent Technologies, Inc.	234,157	9,188,321
Alexion Pharmaceuticals, Inc.	203,871	20,244,390
Allos Therapeutics, Inc.	95,530	170,999
Amgen, Inc.	444,549	32,469,859
Amicus Therapeutics, Inc.	100	550
Amylin Pharmaceuticals, Inc.	17,793	502,296
Arena Pharmaceuticals, Inc.	19,360	193,213
Arqule, Inc.	1,480	8,776
Array Biopharma, Inc.	2,892	10,035
Biocryst Pharmaceuticals, Inc.	1,410	5,612
Biogen Idec, Inc.	153,767	22,200,879
Biomarin Pharmaceutical, Inc.	62,926	2,490,611
Biotime, Inc.	1,120	5,152
Celgene Corp.	149,980	9,622,717
Cell Therapeutics, Inc.	34,700	20,126
Cepheid, Inc.	152,251	6,813,232
Charles River Laboratories	28,395	930,220
Clovis Oncology, Inc.	200	4,336
Cubist Pharmaceuticals, Inc.	67,829	2,571,397
Curis, Inc.	1,610	8,694

Dendreon Corp.	274,139	2,028,629
Discovery Laboratories, Inc.	100	232
Enzon Pharmaceuticals, Inc.	2,395	16,454
Exact Sciences Corp.	1,610	17,259
Exelixis, Inc.	3,669	20,290
Gen Probe, Inc.	5,379	442,154
Genomic Health, Inc.	9,258	309,217
Geron Corp.	192,828	331,664
Gilead Sciences, Inc.	471,120	24,159,034
GTX, Inc.	100	353
Human Genome Sciences, Inc.	206,961	2,717,398
IDEXX Laboratories, Inc.	(25,221)	(2,424,495)
Immunogen, Inc.	2,110	35,406
Immunomedics, Inc.	3,040	10,853
Incyte Corp.	198,347	4,502,477
Isis Pharmaceuticals, Inc.	2,407	28,884
Keryx Biopharmaceuticals	2,750	4,950
Lexicon Pharmaceuticals, Inc.	5,400	12,150
Life Technologies Corp.	31,679	1,425,238
Luminex Corp.	65,985	1,615,973
Map Pharmaceuticals, Inc.	570	8,539
Maxygen, Inc.	1,173	6,991
Medivation, Inc.	38,771	3,543,669
Metabolix, Inc.	70,813	131,004
Mettler Toledo International	2,712	422,665
Momenta Pharmaceuticals, Inc.	96,899	1,310,074
Myriad Genetics, Inc.	104,235	2,477,666
Neogen Corp.	725	33,495
Neurocrine Biosciences, Inc.	1,556	12,308
NewLink Genetics Corp.	100	1,498
Novavax, Inc.	4,020	6,271
Omeros Corp.	1,200	12,000
Oncothyreon, Inc.	1,300	6,084
Onyx Pharmaceuticals, Inc.	92,873	6,171,411
Orasure Technologies, Inc.	1,178	13,241
Osiris Therapeutics, Inc.	11,940	130,982
Pacific Biosciences of California	32,871	71,330
PDL BioPharma, Inc.	273,249	1,811,641
Pharmacyclics, Inc.	57,490	3,139,529
Polypore International, Inc.	3,653	147,545
Progenics Pharmaceuticals	941	9,203
Regeneron Pharmaceuticals	3,102	354,310
U.S. Common Stock	Shares	Market Value
Rigel Pharmaceuticals, Inc.	1,768	16,442
RTI Biologics, Inc.	1,400	5,264
Sangamo Biosciences, Inc.	1,880	10,378
SciClone Pharmaceuticals, Inc.	252,900	1,772,829
Seattle Genetics, Inc.	33,020	838,378
Sequenom, Inc.	268,688	1,090,873
Siga Technologies, Inc.	2,310	6,630
Synageva Biopharma Corp.	3,100	125,736
Techne Corp.	37,472	2,780,422
United Therapeutics Corp.	70,937	3,502,869
Ventrus Biosciences, Inc.	100	427
Verastem, Inc.	57,797	589,529
Vertex Pharmaceuticals, Inc.	5,744	321,204
Vical, Inc.	1,570	5,652
Viropharma, Inc.	61,222	1,450,961
Xenoport, Inc.	26,461	159,824
Xoma Corp.	500	1,500
<i>Health Care Equipment & Supplies</i>		
Abaxis, Inc.	1,580	58,460
Abiomed, Inc.	133,411	3,044,439
Accuray, Inc.	414,370	2,834,291
Align Technology, Inc.	172,426	5,769,374
Alphatec Holdings, Inc.	1,850	3,404
Angiodynamics, Inc.	1,196	14,364

Antares Pharma, Inc.	67,100	244,244
Arthrocare Corp.	760	22,253
Atricure, Inc.	200	1,922
Atrion Corp.	810	166,034
Bacterin International Holdings	10,478	14,041
Baxter International, Inc.	299,194	15,902,161
Becton Dickinson & Co.	27,444	2,051,439
Bio Rad Laboratories	163,305	16,332,133
Biolase Technology, Inc.	2	3
Boston Scientific Corp.	240,491	1,363,584
Bruker Corp.	20,130	267,930
Cardiovascular Systems, Inc.	500	4,895
Carefusion Corp.	267,816	6,877,515
Cerus Corp.	2,170	7,204
Computer Programs & Systems	854	48,866
Conceptus, Inc.	1,395	27,649
Conmed Corp.	85,377	2,362,382
Cooper Cos., Inc.	47,663	3,801,601
CR Bard, Inc.	20,925	2,248,182
Cryolife, Inc.	1,630	8,525
Cyberonics, Inc.	4,193	188,433
Cynosure, Inc.	670	14,171
Dentsply International, Inc.	190,400	7,199,024
Dexcom, Inc.	154,200	1,998,432
Dyax Corp.	3,350	7,136
Edwards Lifesciences Corp.	161,171	16,648,964
Endologix, Inc.	16,180	249,819
Epocrates, Inc.	7,011	56,228
Exactech, Inc.	340	5,702
Fabrinet	460	5,773
Haemonetics Corp.	42,861	3,176,429
Halozyme Therapeutics, Inc.	8,682	76,923
Hansen Medical, Inc.	2,408	5,466
Heartware International, Inc.	2,180	193,584
Hill Rom Holdings, Inc.	81,251	2,506,593
Hillenbrand, Inc.	23,583	433,456
Hologic, Inc.	158,098	2,852,088
ICU Medical, Inc.	354	18,897
Illumina, Inc.	85,531	3,454,597
Insulet Corp.	158,373	3,384,431
Integra Lifesciences Holdings	226	8,403
U.S. Common Stock	Shares	Market Value
Intuitive Surgical, Inc.	15,910	8,810,799
Invacare Corp.	12,295	189,712
Iris International, Inc.	970	10,961
Mako Surgical Corp.	135,138	3,460,884
Masimo Corp.	8,115	181,614
Medidata Solutions, Inc.	115,755	3,781,716
Medtox Scientific, Inc.	500	13,480
Medtronic, Inc.	692,194	26,808,674
Merge Healthcare, Inc.	1,790	5,119
Meridian Bioscience, Inc.	24,475	500,759
Merit Medical Systems, Inc.	778	10,744
Mesa Laboratories, Inc.	1,900	88,331
Natus Medical, Inc.	1,207	14,025
Nutraceutical International Corp.	100	1,525
Nuvasive, Inc.	1,084	27,490
NxStage Medical, Inc.	42,227	707,725
Palomar Medical Technologies	817	6,945
Patterson Cos., Inc.	17,034	587,162
Photomedex, Inc.	26,780	325,377
Quidel Corp.	69,804	1,094,527
ResMed, Inc.	18,262	569,774
Sirona Dental Systems, Inc.	6,702	301,657
Solta Medical, Inc.	300	879
Spectranetics Corp.	1,299	14,835
St. Jude Medical, Inc.	180,251	7,193,817
STAAR Surgical Co.	920	7,148

Steris Corp.	5,311	166,606
Stryker Corp.	216,817	11,946,617
Surmodics, Inc.	539	9,325
Symmetry Medical, Inc.	428,061	3,672,763
Thermo Fisher Scientific, Inc.	179,419	9,313,640
Thoratec Corp.	4,859	163,165
Unilife Corp.	172,570	583,287
Utah Medical Products, Inc.	2,300	77,119
Varian Medical Systems, Inc.	14,459	878,673
Vascular Solutions, Inc.	800	10,048
Volcano Corp.	66,962	1,918,461
Waters Corp.	14,938	1,187,123
West Pharmaceutical Services	1,551	78,310
Wright Medical Group, Inc.	971	20,731
Young Innovations, Inc.	100	3,449
Zimmer Holdings, Inc.	48,865	3,144,951

Health Care Providers & Services

Acadia Healthcare Co., Inc.	166,257	2,916,148
Accretive Health, Inc.	8,449	92,601
Advisory Board Co.	78,924	3,913,841
Aetna, Inc.	60,846	2,358,999
Air Methods Corp.	1,314	129,101
Alere, Inc.	2,270	44,129
Allscripts Healthcare Solutions	26,582	290,541
Almost Family, Inc.	230	5,138
Amedisys, Inc.	835	10,396
Amerigroup Corp.	3,024	199,312
AmerisourceBergen Corp.	311,107	12,242,060
AMN Healthcare Services, Inc.	1,557	9,233
Amsurg Corp.	75,825	2,273,234
Assisted Living Concepts, Inc.	838	11,916
Bio Reference Labs, Inc.	5,692	149,586
BioScrip, Inc.	1,350	10,031
Cantel Medical Corp.	630	17,168
Capital Senior Living Corp.	852	9,031
Cardinal Health, Inc.	123,801	5,199,642
Catalyst Health Solutions, Inc.	86,741	8,105,079
Centene Corp.	95,323	2,874,942
Cerner Corp.	117,177	9,685,851

U.S. Common Stock

	Shares	Market Value
Chindex International, Inc.	750	7,350
Cigna Corp.	667,111	29,352,884
Community Health Systems, Inc.	2,508	70,299
Corvel Corp.	666	32,634
Covance, Inc.	4,285	205,037
Coventry Health Care, Inc.	178,323	5,668,888
Cross Country Healthcare, Inc.	1,255	5,484
Davita, Inc.	57,864	5,682,823
Emeritus Corp.	748	12,589
Ensign Group, Inc.	46,760	1,321,905
Eresearch Technology, Inc.	1,982	15,836
Examworks Group, Inc.	810	10,716
Express Scripts, Inc.	356,365	19,895,858
Five Star Quality Care	1,200	3,684
Gentiva Health Services	1,238	8,579
Hanger, Inc.	1,765	45,255
HCA Holdings, Inc.	396,908	12,077,910
Health Management Associates, Inc.	116,540	914,839
Health Net, Inc.	2,229	54,098
HealthSouth Corp.	2,680	62,337
Healthways, Inc.	1,559	12,441
Henry Schein, Inc.	2,657	208,548
Humana, Inc.	179,591	13,907,527
IPC: The Hospitalist Co.	56,647	2,567,242
Kindred Healthcare, Inc.	453,198	4,454,936
Laboratory Corp. of America Holdings	12,365	1,145,123
LHC Group, Inc.	599	10,159

Lifepoint Hospitals, Inc.	184,559	7,563,228
Lincare Holdings, Inc.	20,766	706,459
Magellan Health Services, Inc.	764	34,632
Maximus, Inc.	101,066	5,230,166
McKesson Corp.	444,066	41,631,188
Mednax, Inc.	199,314	13,660,982
Metro Health Networks, Inc.	504	4,823
M*Modal, Inc.	1,040	13,499
Molina Healthcare, Inc.	7,342	172,243
National Healthcare Corp.	408	18,454
Omnicare, Inc.	57,785	1,804,626
Omniceil, Inc.	1,043	15,270
Owens & Minor, Inc.	6,860	210,122
Parexel International Corp.	81,110	2,289,735
PSS World Medical, Inc.	3,237	67,945
Quest Diagnostics, Inc.	37,936	2,272,366
Select Medical Holdings Corp.	1,550	15,671
Service Corp. International	6,375	78,859
Skilled Healthcare Group	191,390	1,201,929
Stewart Enterprises, Inc.	2,442	17,436
Sun Healthcare Group, Inc.	499	4,177
Sunrise Senior Living, Inc.	1,575	11,482
Team Health Holdings, Inc.	75,530	1,819,518
Tenet Healthcare Corp.	96,188	504,025
Triple S Management Corp.	630	11,516
U.S. Physical Therapy, Inc.	840	21,361
UnitedHealth Group, Inc.	805,654	47,130,759
Universal American Corp.	940	9,898
Universal Health Services	51,709	2,231,760
Vanguard Health Systems, Inc.	900	8,001
VCA Antech, Inc.	2,182	47,960
WebMD Health Corp.	5,944	121,911
Wellcare Health Plans, Inc.	1,467	77,751
WellPoint, Inc.	107,030	6,827,444

Pharmaceuticals

Abbott Laboratories	519,429	33,487,588
Acura Pharmaceuticals, Inc.	2,340	7,348
Aegerion Pharmaceuticals, Inc.	500	7,420

U.S. Common Stock

	Shares	Market Value
Affymax, Inc.	1,036	13,344
Akorn, Inc.	279,308	4,404,687
Alimera Sciences, Inc.	9,516	28,453
Alkermes, Inc.	3,007	51,029
Allergan, Inc.	148,828	13,777,008
Alnylam Pharmaceuticals, Inc.	1,111	12,965
Amag Pharmaceuticals, Inc.	469	7,223
Ariad Pharmaceuticals, Inc.	233,159	4,012,666
Auxilium Pharmaceuticals, Inc.	3,796	102,074
Avanir Pharmaceuticals, Inc.	16,410	64,327
Aveo Pharmaceuticals, Inc.	830	10,093
Biospecifics Technologies	320	6,010
Bristol Myers Squibb Co.	369,728	13,291,722
Cadence Pharmaceuticals, Inc.	16,665	59,494
Celldex Therapeutics, Inc.	1,260	6,539
Corcept Therapeutics, Inc.	1,350	6,062
Cornerstone Therapeutics, Inc.	330	2,089
Cumberland Pharmaceuticals	95,900	619,514
Cytori Therapeutics, Inc.	2,190	5,913
Depomed, Inc.	1,500	8,535
Dusa Pharmaceuticals, Inc.	188,177	982,284
Dynavax Technologies Corp.	9,409	40,647
Eli Lilly & Co.	218,876	9,391,969
Emergent Biosolutions, Inc.	578	8,757
Endo Health Solutions, Inc.	109,538	3,393,487
Endocyte, Inc.	700	5,754
Forest Laboratories, Inc.	191,036	6,684,350
Furiex Pharmaceuticals	1,476	30,922

Greenway Medical Technologies	100	1,631
Hi Tech Pharmacal Co., Inc.	29,240	947,376
Horizon Pharma, Inc.	100	713
Hospira, Inc.	107,137	3,747,652
Idenix Pharmaceuticals, Inc.	49,019	504,896
Immunocellular Therapeutics	100	375
Impax Laboratories, Inc.	47,382	960,433
Infinity Pharmaceuticals, Inc.	12,400	168,144
Intermune, Inc.	5,762	68,856
Ironwood Pharmaceuticals, Inc.	19,816	273,064
Johnson & Johnson	949,393	64,140,991
Lannett Co., Inc.	100	424
Ligand Pharmaceuticals	2,479	41,994
Mannkind Corp.	4,668	10,690
Medicines Co.	1,461	33,515
Medicis Pharmaceutical	111,320	3,801,578
Merck & Co., Inc.	1,656,764	69,169,897
MWI Veterinary Supply, Inc.	69,968	7,190,611
Mylan, Inc.	59,034	1,261,557
Navidea Biopharmaceuticals	1,850	6,882
Nektar Therapeutics	61,754	498,355
Nortek, Inc.	1,700	85,068
NPS Pharmaceuticals, Inc.	279,523	2,406,693
Obagi Medical Products, Inc.	554	8,460
Oncogenex Pharmaceutical, Inc.	230	3,091
Opko Health, Inc.	3,450	15,870
Optimer Pharmaceuticals, Inc.	1,260	19,555
Orexigen Therapeutics, Inc.	1,920	10,637
Pacira Pharmaceuticals, Inc.	400	6,416
Pain Therapeutics, Inc.	2,009	9,422
Par Pharmaceutical Cos., Inc.	177,748	6,423,813
Perrigo Co.	36,937	4,355,980
Pfizer, Inc.	4,661,286	107,209,578
Pharmerica Corp.	106,301	1,160,807
Pozen, Inc.	1,160	7,238
Proto Labs, Inc.	541	15,559
Questcor Pharmaceuticals	133,044	7,083,263
Raptor Pharmaceutical Corp.	1,430	7,994
U.S. Common Stock	Shares	Market Value
Repros Therapeutics, Inc.	100	908
Sagent Pharmaceuticals, Inc.	116,413	2,104,747
Salix Pharmaceuticals Ltd.	142,519	7,758,734
Santarus, Inc.	1,790	12,691
Spectrum Pharmaceuticals, Inc.	1,500	23,340
Sucampo Pharmaceuticals	730	5,132
Synergy Pharmaceuticals, Inc.	400	1,900
Synta Pharmaceuticals Corp.	703	3,845
Synutra International, Inc.	10,660	57,564
Targacept, Inc.	1,200	5,160
Theravance, Inc.	10,685	237,421
Threshold Pharmaceuticals	700	5,180
Transcept Pharmaceuticals, Inc.	110	682
Trius Therapeutics, Inc.	100	576
Vanda Pharmaceuticals, Inc.	1,400	6,160
Vivus, Inc.	61,224	1,747,333
Watson Pharmaceuticals, Inc.	29,748	2,201,055
Ziopharm Oncology, Inc.	2,130	12,674
Industrials		
<i>Aerospace & Defense</i>		
AAR Corp.	1,019	13,736
Aerovironment, Inc.	476	12,524
Alliant Techsystems, Inc.	977	49,407
Astronics Corp.	290	8,190
BE Aerospace, Inc.	291,252	12,716,062
Boeing Co.	540,277	40,142,581
Cubic Corp.	507	24,377
Curtiss Wright Corp.	70,633	2,193,155

Exelis, Inc.	1,197,110	11,803,505
Gencorp, Inc.	1,992	12,968
General Dynamics Corp.	60,592	3,996,648
Goodrich Corp.	18,895	2,397,776
Heico Corp.	10,529	416,106
Hexcel Corp.	234,633	6,051,185
Huntington Ingalls Industries	1,430	57,543
Kaman Corp.	65,089	2,013,854
Kratos Defense & Security	1,429	8,345
KVH Industries, Inc.	860	10,750
L-3 Communications Holdings, Inc.	67,113	4,967,033
LMI Aerospace, Inc.	340	5,909
Lockheed Martin Corp.	122,620	10,677,750
Moog, Inc.	1,159	47,925
Northrop Grumman Corp.	338,880	21,617,155
Orbital Sciences Corp.	150,017	1,938,220
Precision Castparts Corp.	117,160	19,271,648
Raytheon Co.	232,574	13,161,363
Rockwell Collins, Inc.	21,012	1,036,942
Spirit Aerosystems Holdings	234,121	5,579,103
Transdigm Group, Inc.	28,321	3,803,510
Triumph Group, Inc.	104,240	5,865,585
United Technologies Corp.	300,936	22,729,696
World Fuel Services Corp.	114,842	4,367,441

Air Freight & Couriers

Air Transport Services Group	228,236	1,186,827
Echo Global Logistics, Inc.	400	7,624
Expeditors International of Washington, Inc.	33,409	1,294,599
FedEx Corp.	71,219	6,524,373
Hub Group, Inc.	69,464	2,514,597
Ryder System, Inc.	9,075	326,791
United Parcel Service	489,610	38,561,684
UTI Worldwide, Inc.	111,628	1,630,885
XPO Logistics, Inc.	300	5,040

U.S. Common Stock

	Shares	Market Value
<i>Airlines</i>		
Aircastle Ltd.	123,144	1,483,885
Alaska Air Group, Inc.	82,594	2,965,125
Allegiant Travel Co.	4,173	290,775
Delta Air Lines, Inc.	23,066	252,573
Hawaiian Holdings, Inc.	254,380	1,656,014
JetBlue Airways Corp.	7,751	41,080
Republic Airways Holdings, Inc.	1,612	8,947
Skywest, Inc.	290,976	1,900,073
Southwest Airlines Co.	106,092	978,168
Spirit Airlines, Inc.	101,587	1,976,883
United Continental Holdings	229,309	5,579,088
US Airways Group, Inc.	13,246	176,569
<i>Building Products</i>		
AAON, Inc.	821	15,476
American Woodmark Corp.	358	6,122
Apogee Enterprises, Inc.	49,554	796,333
Armstrong World Industries	67,434	3,315,055
Builders FirstSource, Inc.	1,281	6,072
Crane Co.	49,858	1,813,834
Drew Industries, Inc.	567	15,791
Fortune Brands Home & Security	121,200	2,699,124
Griffon Corp.	2,108	18,087
Lennox International, Inc.	6,449	300,717
Masco Corp.	55,058	763,654
Owens Corning	3,280	93,611
Quanex Building Products	1,017	18,184
Simpson Manufacturing Co., Inc.	(82,073)	(2,421,974)
Trex Company, Inc.	374	11,254

Universal Forest Products	402	15,670
USG Corp.	(86,219)	(1,642,472)
Watsco, Inc.	34,566	2,550,971
<i>Commercial Services & Supplies</i>		
ABM Industries, Inc.	1,491	29,164
ADA-ES, Inc.	2,300	58,351
American Public Education	1,238	39,616
Apollo Group, Inc.	17,865	646,534
Arbitron, Inc.	6,402	224,070
Atlas Air Worldwide Holdings	69,669	3,031,298
Avery Dennison Corp.	172,925	4,727,770
Bally Technologies, Inc.	1,420	66,257
Barrett Business Services, Inc.	63,130	1,334,568
Bridgepoint Education, Inc.	430	9,374
Brink's Co.	172,010	3,987,192
C.H. Robinson Worldwide, Inc.	29,476	1,725,230
Capella Education Co.	495	17,206
Career Education Corp.	1,684	11,266
Casella Waste Systems, Inc.	100	585
CDI Corp.	709	11,628
Cenveo, Inc.	46,634	90,004
Cintas Corp.	31,811	1,228,223
Clean Harbors, Inc.	41,442	2,338,158
CoinStar, Inc.	2,739	188,060
Consolidated Graphics, Inc.	46,736	1,357,681
Convergys Corp.	243,750	3,600,188
Con-Way, Inc.	51,325	1,853,346
Corinthian Colleges, Inc.	3,452	9,976
Corporate Executive Board Co.	74,557	3,047,890
Costar Group, Inc.	3,161	256,637
Covanta Holding Corp.	3,271	56,098
CRA International, Inc.	656	9,637
CSG Systems International, Inc.	75,839	1,310,498
Deluxe Corp.	297,826	7,427,780
DeVry, Inc.	14,872	460,586
U.S. Common Stock	Shares	Market Value
Dice Holdings, Inc.	1,410	13,240
Dun & Bradstreet Corp.	59,108	4,206,716
Education Management Corp.	990	6,881
Electro Rent Corp.	862	13,990
EnergySolutions, Inc.	4,310	7,284
Ennis, Inc.	87,043	1,338,721
Equifax, Inc.	181,582	8,461,721
Factset Research Systems, Inc.	15,632	1,452,838
Franklin Covey Co.	100	1,024
FTI Consulting, Inc.	118,976	3,420,560
G & K Services, Inc.	583	18,184
Genpact Ltd.	11,850	197,066
Geo Group, Inc.	1,775	40,328
Global Cash Access Holdings	1,910	13,771
Global Payments, Inc.	61,362	2,652,679
GP Strategies Corp.	300	5,541
Headwaters, Inc.	2,559	13,179
Healthcare Services Group	1,888	36,589
Heartland Payment Systems, Inc.	1,109	33,359
Heidrick & Struggles International	518	9,065
Herman Miller, Inc.	167,093	3,094,562
HMS Holdings Corp.	26,723	890,143
Hudson Global, Inc.	600	2,502
Huron Consulting Group, Inc.	698	22,092
Iconix Brand Group, Inc.	2,101	36,704
Insperity, Inc.	85,884	2,323,162
Interface, Inc.	1,898	25,870
Intermec, Inc.	334,775	2,075,605
Intersections, Inc.	100	1,585
Iron Mountain, Inc.	(20,001)	(659,233)
ITT Educational Services, Inc.	3,582	217,607

KAR Auction Services, Inc.	910	15,643
Kelly Services, Inc.	694	8,960
Kenexa Corp.	106,341	3,087,079
Kforce, Inc.	1,079	14,523
Koppers Holdings, Inc.	636	21,624
Korn/Ferry International	258,373	3,707,653
Landauer, Inc.	2,006	115,004
Layne Christensen Co.	536	11,090
Lincoln Educational Services	61,863	402,110
Liquidity Services, Inc.	3,526	180,496
Mac Gray Corp.	200	2,818
Manpower, Inc.	2,174	79,677
McGrath RentCorp	418	11,077
Metalico, Inc.	2,040	4,488
Mine Safety Appliances Co.	81,918	3,296,380
Mobile Mini, Inc.	1,061	15,278
Monotype Imaging Holdings, Inc.	1,020	17,105
Monster Worldwide, Inc.	480,630	4,085,355
Morningstar, Inc.	(19,952)	(1,154,024)
Multi Color Corp.	420	9,341
National Research Corp.	1,750	91,613
Navigant Consulting, Inc.	1,515	19,150
Odyssey Marine Exploration	300	1,122
On Assignment, Inc.	1,008	16,088
PHH Corp.	1,487	25,993
PHI, Inc.	680	18,911
Pitney Bowes, Inc.	35,136	525,986
Providence Service Corp.	404	5,539
Quad Graphics, Inc.	710	10,210
R.R. Donnelley & Sons Co.	32,311	380,300
Republic Services, Inc.	53,609	1,418,494
Resources Connection, Inc.	1,354	16,654
Robert Half International, Inc.	168,394	4,811,017
Rollins, Inc.	(62,645)	(1,401,357)
Standard Parking Corp.	808	17,388
U.S. Common Stock	Shares	Market Value
Steelcase, Inc.	91,269	824,159
Stericycle, Inc.	3,564	326,712
Strayer Education, Inc.	1,107	120,685
Swisher Hygiene, Inc.	2,380	6,021
TAL International Group, Inc.	50,141	1,679,222
Team, Inc.	40,946	1,276,696
Teletech Holdings, Inc.	549	8,784
Tetra Tech, Inc.	44,200	1,152,736
TMS International Corp.	100	997
Total System Services, Inc.	224,216	5,365,489
TrueBlue, Inc.	1,039	16,084
United Stationers, Inc.	2,316	62,416
Universal Technical Institute	5,870	79,304
Verisk Analytics, Inc.	46,960	2,313,250
Viad Corp.	583	11,660
VSE Corp.	100	2,379
Waste Connections, Inc.	155,210	4,643,883
Waste Management, Inc.	65,547	2,189,270
Weight Watchers International, Inc.	3,240	167,054
Wright Express Corp.	5,330	328,968
<i>Construction & Engineering</i>		
AECOM Technology Corp.	114,089	1,876,764
Aegion Corp.	91,298	1,633,321
Chicago Bridge & Iron	2,720	103,251
Comfort Systems USA, Inc.	1,938	19,419
Dycom Industries, Inc.	1,022	19,019
Emcor Group, Inc.	74,316	2,067,471
Fluor Corp.	42,805	2,111,999
Granite Construction, Inc.	29,822	778,652
Hill International, Inc.	1,350	4,320
Jacobs Engineering Group, Inc.	119,191	4,512,571

Mastec, Inc.	322,186	4,845,677
Michael Baker Corp.	360	9,392
Mistras Group, Inc.	350	9,198
MYR Group, Inc.	59,485	1,014,814
Orion Marine Group, Inc.	1,090	7,586
Primoris Services Corp.	92,913	1,114,956
Quanta Services, Inc.	168,366	4,052,570
Shaw Group, Inc.	1,764	48,175
Sterling Construction Co.	760	7,767
Tutor Perini Corp.	309,445	3,920,668
URS Corp.	51,764	1,805,528
<i>Electrical Equipment</i>		
A.O. Smith Corp.	159,724	7,808,906
Acuity Brands, Inc.	(35,165)	(1,790,250)
Aeroflex Holding Corp.	640	3,872
American Superconductor Corp.	2,276	10,697
Ametek, Inc.	293,451	14,646,139
AZZ, Inc.	1,140	69,836
Babcock & Wilcox Co.	18,290	448,105
Belden, Inc.	181,217	6,043,587
Brady Corp.	1,318	36,258
Capstone Turbine Corp.	30,451	30,756
Coleman Cable, Inc.	300	2,607
Emerson Electric Co.	187,575	8,737,244
Encore Wire Corp.	689	18,451
Energizer Holdings, Inc.	18,301	1,377,150
Energy XXI Bermuda	122,398	3,829,833
EnerSys, Inc.	71,974	2,524,128
Finisar Corp.	219,470	3,283,271
First Solar, Inc.	8,051	121,248
Franklin Electric Co., Inc.	34,571	1,767,615
Fuelcell Energy, Inc.	2,641	2,667
General Cable Corp.	1,323	34,319
U.S. Common Stock	Shares	Market Value
Global Power Equipment Group	450	9,828
Houston Wire & Cable Co.	736	8,044
Hubbell, Inc.	1,884	146,839
II-VI, Inc.	79,096	1,318,530
Infinera Corp.	3,170	21,683
IPG Photonics Corp.	74,121	3,230,934
Kemet Corp.	1,130	6,791
Molex, Inc.	19,424	465,011
Powell Industries, Inc.	383	14,309
Power One, Inc.	2,117	9,569
Preformed Line Products Co.	200	11,582
Pulse Electronics Corp.	233,902	460,787
Regal Beloit Corp.	17,467	1,087,495
Rockwell Automation, Inc.	34,924	2,307,079
Roper Industries, Inc.	33,016	3,254,717
Thermon Group Holdings, Inc.	300	6,213
Vicor Corp.	1,070	7,426
Vishay Precision Group	502	7,003
Woodward, Inc.	15,759	621,535
<i>Energy Equipment & Services</i>		
A123 Systems, Inc.	6,390	8,051
<i>Industrial Conglomerates</i>		
3M Co.	174,667	15,650,163
Carlisle Cos., Inc.	112,416	5,960,296
ChemEd Corp.	2,035	122,995
Furmanite Corp.	1,540	7,484
GATX Corp.	1,302	50,127
General Electric Co.	4,233,246	88,220,847
Honeywell International, Inc.	626,507	34,984,151
ICF International, Inc.	580	13,827
KBR, Inc.	104,544	2,583,282

Lydall, Inc.	400	5,408
Park Ohio Holdings Corp.	1,920	36,538
Raven Industries, Inc.	39,056	2,717,907
Rexnord Holdings, Inc.	27,690	554,908
RPX Corp.	131,720	1,890,182
Standex International Corp.	1,522	64,792
Teleflex, Inc.	44,332	2,700,262
Textron, Inc.	117,177	2,914,192
Tredegar Corp.	687	10,003
Trimas Corp.	600	12,060
US Ecology, Inc.	703	12,471
Walter Energy, Inc.	45,326	2,001,596
<i>Machinery</i>		
3D Systems Corp.	63,936	2,182,775
Accuride Corp.	1,240	7,440
Actuant Corp.	88,654	2,407,843
AGCO Corp.	137,640	6,294,277
Alamo Group, Inc.	230	7,215
Albany International Corp.	855	15,997
Altra Holdings, Inc.	806	12,719
American Railcar Industries	332	8,997
American Science & Engineering	331	18,685
AMPCO Pittsburgh Corp.	57,174	1,047,999
Applied Industrial Technologies, Inc.	1,091	40,203
Astec Industries, Inc.	25,678	787,801
Badger Meter, Inc.	429	16,109
Barnes Group, Inc.	75,176	1,826,025
Blount International, Inc.	8,180	119,837
Briggs & Stratton	730,049	12,768,557
Cascade Corp.	33,219	1,562,954
Ceradyne, Inc.	778	19,956
Chart Industries, Inc.	92,082	6,331,558
U.S. Common Stock	Shares	Market Value
Circor International, Inc.	455	15,511
Clarcor, Inc.	100,640	4,846,822
Colfax Corp.	1,890	52,107
Columbus McKinnon Corp.	608	9,175
Commercial Vehicle Group, Inc.	2,440	21,033
Cummins, Inc.	139,787	13,546,758
Danaher Corp.	594,832	30,978,851
Deere & Co.	91,373	7,389,335
Donaldson Co., Inc.	13,276	443,020
Douglas Dynamics, Inc.	570	8,123
Dover Corp.	44,714	2,397,118
Dynamic Materials Corp.	495	8,578
Eaton Corp.	833,782	33,042,781
Energy Recovery, Inc.	1,150	2,760
Enpro Industries, Inc.	12,518	467,798
Esco Technologies, Inc.	784	28,569
Esterline Technologies Corp.	37,879	2,361,756
Flow International Corp.	1,350	4,253
Freightcar America, Inc.	609	13,989
Gardner Denver, Inc.	1,403	74,233
Gorman Rupp Co.	461	13,738
Graco, Inc.	10,015	461,491
Graham Corp.	340	6,331
Greenbrier Companies, Inc.	572	10,056
H&E Equipment Services, Inc.	864	12,986
Harsco Corp.	2,303	46,935
Idex Corp.	67,809	2,643,195
Illinois Tool Works	70,896	3,749,689
Insteel Industries, Inc.	703	7,838
iRobot Corp.	730	16,170
ITT Corp.	2,530	44,528
John Bean Technologies Corp.	75,122	1,019,406
Joy Global, Inc.	32,891	1,865,906
Kadant, Inc.	539	12,640

Kaydon Corp.	921	19,700
Kennametal, Inc.	54,512	1,807,073
L.B. Foster Co.	383	10,958
Lincoln Electric Holdings	83,970	3,677,046
Lindsay Corp.	32,698	2,122,100
Manitowoc Company, Inc.	68,126	797,074
Meritor, Inc.	258,388	1,348,785
Met Pro Corp.	450	4,145
Middleby Corp.	36,585	3,644,232
Miller Industries, Inc.	300	4,779
Mueller Industries, Inc.	897	38,203
NACCO Industries	27,825	3,234,656
Navistar International Corp.	51,861	1,471,297
Nordson Corp.	7,265	372,622
Oshkosh Corp.	57,698	1,208,773
Paccar, Inc.	218,221	8,552,081
Pall Corp.	136,747	7,495,103
Parker Hannifin Corp.	124,490	9,570,791
Pentair, Inc.	2,573	98,494
PMFG, Inc.	500	3,905
RBC Bearings, Inc.	539	25,495
Reliance Steel & Aluminum	13,733	693,517
Robbins & Myers, Inc.	47,439	1,983,899
SPX Corp.	88,113	5,755,541
Sun Hydraulics Corp.	529	12,849
Tennant Co.	505	20,175
Terex Corp.	207,520	3,700,082
Timken Co.	52,707	2,413,454
Titan International, Inc.	13,189	323,526
Trinity Industries, Inc.	26,062	651,029
Valmont Industries	6,719	812,797
Wabash National Corp.	1,770	11,717
U.S. Common Stock	Shares	Market Value
Wabco Holdings, Inc.	85,985	4,551,186
Watts Water Technologies	678	22,605
Xylem, Inc.	458,768	11,547,191
Zebra Technologies Corp.	85,399	2,934,310
<i>Marine</i>		
CAI International, Inc.	350	6,958
Eagle Bulk Shipping, Inc.	1	3
Genco Shipping & Trading Ltd.	1,060	3,233
Golar LNG Ltd.	61,696	2,325,939
Great Lakes Dredge & Dock Co.	2,170	15,450
Gulfmark Offshore, Inc.	57,516	1,957,845
Hornbeck Offshore Services	32,606	1,264,461
International Shipholding Corp.	320	6,035
Kirby Corp.	33,635	1,583,536
Matson, Inc.	1,266	67,415
Overseas Shipholding Group	866	9,621
Scorpio Tankers, Inc.	960	6,134
Teekay Corp.	990	28,987
Teekay Tankers Ltd.	2,810	12,814
<i>Road & Rail</i>		
Amerco	301	27,081
Arkansas Best Corp.	623	7,850
Celadon Group, Inc.	562	9,206
CSX Corp.	364,346	8,146,777
Dollar Thrifty Automotive Group	822	66,549
Forward Air Corp.	776	25,042
Genesee & Wyoming, Inc.	8,060	425,890
Heartland Express, Inc.	1,592	22,782
J.B. Hunt Transport Services, Inc.	10,443	622,403
Kansas City Southern	3,959	275,388
Knight Transportation, Inc.	1,712	27,375
Landstar System, Inc.	77,095	3,987,353
Marten Transport Ltd.	530	11,268

Norfolk Southern Corp.	139,431	10,006,963
Old Dominion Freight Line	91,202	3,948,135
Pacer International, Inc.	1,425	7,724
Patriot Transportation Holdings	450	10,589
Quality Distribution, Inc.	400	4,436
RailAmerica, Inc.	75,810	1,834,602
Roadrunner Transportation System	126,735	2,140,554
Saia, Inc.	542	11,864
Swift Transportation Co.	3,400	32,130
Union Pacific Corp.	219,237	26,157,166
Universal Truckload Services	406	6,141
Werner Enterprises, Inc.	1,175	28,071
Zipcar, Inc.	370	4,340

Trading Companies & Distributors

Aceto Corp.	1,400	12,642
Air Lease Corp.	1,810	35,096
Fastenal Co	156,440	6,306,096
MRC Global, Inc.	77,000	1,638,560
MSC Industrial Direct Co.	3,349	219,527
Textainer Group Holdings Ltd.	(53,639)	(1,979,279)
United Rentals, Inc.	167,293	5,694,662
W.W. Grainger, Inc.	10,647	2,036,132
Wesco Aircraft Holdings, Inc.	200	2,546

Information Technology

Communications Equipment

ADTRAN, Inc.	159,986	4,829,977
Anaren, Inc.	684	13,406
Arris Group, Inc.	190,299	2,647,059
Aruba Networks, Inc.	256,858	3,865,713

U.S. Common Stock

	Shares	Market Value
Aviat Networks, Inc.	2,809	7,865
Bel Fuse, Inc.	512	9,016
Black Box Corp.	109,880	3,153,556
Brocade Communications System	12,850	63,351
CalAmp Corp.	600	4,398
Calix Networks, Inc.	16,336	134,282
Ceva, Inc.	690	12,151
Charter Communications	7,760	549,951
Ciena Corp.	131,926	2,159,629
Cisco Systems, Inc.	2,214,137	38,016,732
Comtech Telecommunications	33,164	947,827
Comverse Technology, Inc.	11,926	69,409
Corning, Inc.	1,665,295	21,532,264
Digi International, Inc.	2,843	29,112
DSP Group, Inc.	1,414	8,965
Echelon Corp.	1,814	6,313
Emulex Corp.	47,402	341,294
Extreme Networks, Inc.	2,514	8,648
F5 Networks, Inc.	92,585	9,217,763
FalconStor Software, Inc.	14,013	36,574
Globecom Systems, Inc.	780	7,909
Harmonic, Inc.	4,587	19,541
Harris Corp.	326,433	13,661,221
Interdigital, Inc.	5,852	172,693
Ixia	112,317	1,350,050
JDS Uniphase Corp.	80,348	883,828
Juniper Networks, Inc.	1,332,027	21,725,360
Lantronix, Inc.	4,332	-
Motorola Solutions, Inc.	172,891	8,317,786
Neustar, Inc.	1,917	64,028
Oclaro, Inc.	2,720	8,269
Oplink Communications, Inc.	181,347	2,453,625
Plantronics, Inc.	64,375	2,150,125
Polycom, Inc.	26,362	277,328
Powerwave Technologies, Inc.	14,139	10,251
Procera Networks, Inc.	2,250	54,698

Shoretel, Inc.	1,960	8,585
Sonus Networks, Inc.	7,687	16,527
Sycamore Networks, Inc.	688	9,990
Symmetricom, Inc.	1,614	9,668
Tellabs, Inc.	1,600	5,328
Telular Corp.	100	924
Ubiquiti Networks, Inc.	133,167	1,897,630
Viasat, Inc.	24,285	917,244
Westell Technologies, Inc.	530	1,261

Computers & Peripherals

Apple, Inc.	452,527	264,275,768
Avid Technology, Inc.	811	6,026
Cray, Inc.	1,220	14,738
Datalink Corp.	100	955
Dell, Inc.	606,019	7,587,358
Electronics for Imaging, Inc.	1,550	25,188
EMC Corp.	1,871,463	47,965,597
Fusion-io, Inc.	4,740	99,019
Hewlett Packard Co.	543,215	10,924,054
Imation Corp.	2,113	12,488
Immersion Corp.	56,349	317,245
International Business Machines Corp.	240,674	47,071,021
KEYW Holding Corp.	470	4,719
Lexmark International, Inc.	113,186	3,008,484
Mercury Computer Systems, Inc.	736	9,516
NCR Corp.	8,406	191,068
NetApp, Inc.	51,245	1,630,616
NVIDIA Corp.	270,753	3,741,806
Quantum Corp.	7,573	15,373

U.S. Common Stock

	Shares	Market Value
Sandisk Corp.	410,063	14,959,098
Sigma Designs, Inc.	1,663	10,610
Silicon Graphics International Corp.	818	5,252
Stratasys, Inc.	41,614	2,061,974
Super Micro Computer, Inc.	700	11,102
Synaptics, Inc.	813	23,276
Teradata Corp.	28,146	2,026,793
Western Digital Corp.	125,128	3,813,901

Electronic Equipment & Instruments

Amphenol Corp.	25,627	1,407,435
Analogic Corp.	703	43,586
Anixter International, Inc.	37,032	1,964,548
Arrow Electronics, Inc.	3,007	98,660
Avnet, Inc.	134,146	4,139,746
AVX Corp.	2,054	21,957
Benchmark Electronics, Inc.	196,199	2,736,976
Checkpoint Systems, Inc.	1,394	12,142
Coherent, Inc.	2,932	126,956
CTS Corp.	300,217	2,828,044
Daktronics, Inc.	1,532	10,586
Diebold, Inc.	1,681	62,046
DigitalGlobe, Inc.	3,560	53,970
DTS, Inc.	564	14,709
Electro Scientific Industries, Inc.	754	8,912
Exar Corp.	1,171	9,555
Flir Systems, Inc.	(29,974)	(584,493)
GP Industries Ltd.	114,000	35,096
Greatbatch, Inc.	132,673	3,013,004
Hittite Microwave Corp.	869	44,423
Ingram Micro, Inc.	485,869	8,488,131
Intersil Corp.	40,001	426,011
Intevac, Inc.	80,905	608,406
Itron, Inc.	1,101	45,405
Jabil Circuit, Inc.	411,536	8,366,527
Kopin Corp.	2,340	8,050
Lecroy Corp.	500	7,130

Littelfuse, Inc.	47,108	2,679,974
LSI Industries, Inc.	1,052	7,490
Maxwell Technologies, Inc.	690	4,526
Measurement Specialties, Inc.	11,538	375,100
Methode Electronics, Inc.	1,312	11,165
Microvision, Inc.	3,248	5,229
MTS Systems Corp.	368	14,186
Multi Fineline Electronix, Inc.	188	4,632
Nanometrics, Inc.	29,586	454,441
Neonode, Inc.	169,500	1,042,425
Newport Corp.	1,018	12,236
NVE Corp.	420	22,575
OCZ Technology Group, Inc.	14,379	76,209
OSI Systems, Inc.	43,760	2,771,758
Park Electrochemical Corp.	100,804	2,608,808
PerkinElmer, Inc.	21,391	551,888
Plexus Corp.	59,074	1,665,887
Richardson Electronics Ltd.	450	5,549
Riverbed Technology, Inc.	8,080	130,492
Rofin Sinar Technologies, Inc.	3,702	70,079
Rogers Corp.	17,291	684,897
Sanmina-SCI Corp.	110,360	903,848
Scansource, Inc.	522	15,994
Schawk, Inc.	657	8,344
Taser International, Inc.	2,437	12,770
Tech Data Corp.	114,550	5,517,874
Teledyne Technologies, Inc.	40,446	2,493,496
Trimble Navigation Ltd.	42,623	1,961,084
TTM Technologies	1,290	12,139
U.S. Common Stock	Shares	Market Value
Twin Disc, Inc.	220	4,068
Universal Display Corp.	5,728	205,864
Veeco Instruments, Inc.	1,104	37,933
Vishay Intertechnology, Inc.	654,287	6,169,926
Zagg, Inc.	122,733	1,339,017
Zygo Corp.	404	7,215
<i>Internet Software & Services</i>		
Acme Packet, Inc.	105,924	1,975,483
Active Network, Inc.	960	14,774
Akamai Technologies, Inc.	255,739	8,119,713
Ancestry.com, Inc.	5,696	156,811
AOL, Inc.	136,529	3,833,734
athenahealth, Inc.	(39,438)	(3,122,306)
Bazaarvoice, Inc.	60,185	1,095,367
Blucora, Inc.	1,164	14,340
Brightcove	43,326	660,722
Cogent Communications Group	125,182	2,409,754
comScore, Inc.	107,182	1,764,216
Constant Contact, Inc.	47,910	856,631
Cornerstone OnDemand, Inc.	850	20,239
Dealertrack Holdings, Inc.	1,174	35,349
Demand Media, Inc.	700	7,840
Digital River, Inc.	971	16,138
Earthlink, Inc.	4,538	33,763
Easylink Services International	500	3,620
eBay, Inc.	1,043,592	43,841,300
Ebix.com, Inc.	810	16,160
Equinix, Inc.	12,569	2,207,745
Fortinet, Inc.	267,350	6,207,867
FXCM, Inc.	560	6,586
Google, Inc.	150,605	87,361,442
Grand Canyon Education, Inc.	880	18,427
HealthStream, Inc.	200	5,200
Infoblox, Inc.	70,093	1,607,232
InterActiveCorp	82,870	3,778,872
J2 Global Communications, Inc.	1,054	27,847
K12, Inc.	92,111	2,146,186

Keynote Systems, Inc.	450	6,683
KIT Digital, Inc.	640	2,746
Limelight Network,s, Inc.	67,937	199,055
LinkedIn Corp.	67,490	7,172,162
LivePerson, Inc.	71,312	1,359,207
LogMeIn, Inc.	38,031	1,160,706
Marchex, Inc.	834	3,011
Millennial Media, Inc.	100	1,319
Moduslink Global Solutions	2,053	6,138
Netgear, Inc.	241,520	8,334,855
NIC, Inc.	1,964	24,943
OpenTable, Inc.	3,546	159,605
Orbitz Worldwide, Inc.	1,250	4,563
Perficient, Inc.	613	6,884
Quinstreet, Inc.	232,973	2,157,330
Rackspace Hosting, Inc.	(34,027)	(1,495,146)
RealNetworks, Inc.	568	4,908
RealPage, Inc.	840	19,454
Responsys, Inc.	600	7,272
Saba Software, Inc.	168,994	1,568,264
Shutterfly, Inc.	6,600	202,554
Sourcefire, Inc.	65,546	3,369,064
SS&C Technologies Holdings	740	18,500
Travelzoo, Inc.	140	3,181
United Online, Inc.	200,552	846,329
Valueclick, Inc.	2,066	33,862
Verisign, Inc.	23,481	1,023,067
VirnetX Holding Corp.	5,940	209,385
U.S. Common Stock	Shares	Market Value
Vocera Communications, Inc.	100	2,679
Vocus, Inc.	580	10,788
Web.com Group, Inc.	103,860	1,902,715
Websense, Inc.	43,242	809,923
XO Group, Inc.	1,278	11,336
Yahoo, Inc.	204,402	3,235,684
Yelp, Inc.	100	2,273
Zillow, Inc.	300	11,589
Zix Corp.	2,530	6,578
<i>IT Consulting & Services</i>		
Acxiom Corp.	2,213	33,438
Agilysys, Inc.	825	7,153
Alliance Data Systems Corp.	37,515	5,064,525
Automatic Data Processing	117,235	6,525,300
Booz Allen Hamilton Holding	57,276	875,177
Broadridge Financial Solutions	15,989	340,086
CACI International, Inc.	92,047	5,064,426
Ciber, Inc.	1,896	8,172
Cognizant Technology Solutions Corp.	43,186	2,591,160
Computer Sciences Corp.	64,130	1,591,707
Exponent, Inc.	1,946	102,807
Fair Isaac Corp.	981	41,477
Fidelity National Information Services, Inc.	193,573	6,596,968
Fiserv, Inc.	31,318	2,261,786
FleetCor Technologies, Inc.	4,663	163,392
Forrester Research, Inc.	493	16,693
Gartner, Inc.	17,744	763,879
Glu Mobile, Inc.	19,329	107,276
Hackett Group, Inc.	810	4,512
HIS, Inc.	43,535	4,690,026
iGate Corp.	1,010	17,190
Innerworkings, Inc.	791	10,702
Intermap Network Services	2,002	13,033
Jack Henry & Associates, Inc.	138,322	4,774,875
Lender Processing Services	7,870	198,954
Lionbridge Technologies, Inc.	3,410	10,742
Mantech International Corp.	567	13,307
MarketAxess Holdings, Inc.	875	23,310

MasterCard, Inc.	64,720	27,836,719
Moneygram International, Inc.	1,214	17,724
Paychex, Inc.	56,558	1,776,487
SAIC, Inc.	191,524	2,321,271
Sapient Corp.	106,424	1,071,690
Sykes Enterprises, Inc.	1,008	16,088
Synnex Corp.	39,582	1,365,183
Syntel, Inc.	(39,288)	(2,384,782)
TechTarget	410	2,066
TNS, Inc.	6,586	118,153
Tyler Technologies, Inc.	4,001	161,440
Unisys Corp.	1,090	21,310
Vantiv, Inc.	253,840	5,911,934
Virtusa Corp.	122,600	1,636,710
Visa, Inc.	128,101	15,837,127
Western Union Co.	653,113	10,998,423
<i>Office Electronics</i>		
Xerox Corp.	797,865	6,279,198
<i>Semiconductor Equipment & Products</i>		
8x8, Inc.	1,020	4,284
Advanced Energy Industries	1,264	16,963
Advanced Micro Devices	83,963	481,108
Alpha & Omega Semiconductor	400	3,660
Altera Corp.	300,484	10,168,379
Amkor Technology, Inc.	2,729	13,318
U.S. Common Stock	Shares	Market Value
Amtech Systems, Inc.	5,200	19,552
Anadigics, Inc.	3,954	7,157
Analog Devices, Inc.	49,579	1,867,641
Applied Materials, Inc.	647,594	7,421,427
Applied Micro Circuits Corp.	6,113	34,966
Atmel Corp.	1,475,113	9,883,257
ATMI, Inc.	6,938	142,715
Authentec, Inc.	500	2,165
Axcelis Technologies, Inc.	1,300	1,560
AXT, Inc.	1,620	6,399
Broadcom Corp.	665,783	22,503,465
Brooks Automation, Inc.	1,856	17,521
Cabot Microelectronics Corp.	508	14,839
Cavium, Inc.	85,602	2,396,856
Cirrus Logic, Inc.	66,729	1,993,863
Cohu, Inc.	1,320	13,411
Cree, Inc.	22,376	574,392
Cymer, Inc.	124,056	7,313,101
Cypress Semiconductor Corp.	221,987	2,934,668
Diodes, Inc.	971	18,226
Entegris, Inc.	213,322	1,821,770
Entropic Communications, Inc.	2,410	13,592
Fairchild Semiconductor International, Inc.	280,849	3,959,971
FEI Company	36,746	1,757,929
Fluidigm Corp.	36,900	554,976
FormFactor, Inc.	2,385	15,431
Freescale Semiconductor Ltd.	12,280	125,870
FSI International, Inc.	1,000	3,590
GT Advanced Technologies, Inc.	300,090	1,584,475
Inphi Corp.	96,189	911,872
Integrated Device Technology, Inc.	205,702	1,156,045
Integrated Silicon Solution, Inc.	131,486	1,326,694
Intel Corp.	1,055,483	28,128,622
International Rectifier Corp.	44,897	897,491
IXYS Corp.	2,548	28,461
Kla-Tencor Corp.	162,951	8,025,337
Lam Research Corp.	238,490	9,000,598
Lattice Semiconductor Corp.	4,369	16,471
Linear Technology Corp.	107,046	3,353,751
LSI Corp.	675,999	4,306,114

LTX Credence Corp.	1,552	10,398
Marvell Technology Group Ltd.	91,050	1,027,044
Maxim Integrated Products	8,030	205,889
Mellanox Technologies Ltd.	66,237	4,692,229
MEMC Electronic Materials	28,555	61,964
Micrel, Inc.	1,414	13,475
Microchip Technology, Inc.	81,828	2,706,870
Micron Technology, Inc.	403,669	2,547,151
Microsemi Corp.	132,988	2,458,948
Mindspeed Technologies, Inc.	1,159	2,851
MIPS Technologies, Inc.	1,783	11,893
MKS Instruments, Inc.	1,106	31,997
Monolithic Power Systems, Inc.	136,143	2,705,161
MoSys, Inc.	300	972
Omnivision Technologies, Inc.	1,456	19,452
ON Semiconductor Corp.	963,732	6,842,497
PDF Solutions, Inc.	300	2,961
Pericom Semiconductor Corp.	1,437	12,933
Photronics, Inc.	1,566	9,553
PLX Technology, Inc.	998	6,337
PMC Sierra, Inc.	366,860	2,252,520
Power Integrations, Inc.	5,882	219,399
QLogic Corp.	132,411	1,812,707
Qualcomm, Inc.	815,033	45,381,037
Rambus, Inc.	8,270	47,470
RF Micro Devices, Inc.	7,453	31,675
U.S. Common Stock	Shares	Market Value
Rovi Corp.	42,626	836,322
Rubicon Technology, Inc.	389	3,968
Rudolph Technologies, Inc.	1,043	9,095
Semtech Corp.	134,726	3,276,536
Silicon Image, Inc.	10,195	42,207
Silicon Laboratories, Inc.	842	31,912
Skyworks Solutions, Inc.	124,642	3,411,452
Spanion, Inc.	1,280	14,054
SRS Labs, Inc.	600	5,400
Standard Microsystems Corp.	629	23,204
Supertex, Inc.	377	7,106
Teradyne, Inc.	187,264	2,632,932
Tessera Technologies, Inc.	258,481	3,972,853
Texas Instruments, Inc.	390,419	11,201,121
Triquint Semiconductor, Inc.	54,185	298,018
Ultra Clean Holdings	11,380	73,173
Ultratech, Inc.	632	19,908
Volterra Semiconductor Corp.	45,858	1,075,370
Xilinx, Inc.	52,407	1,759,303
<i>Software</i>		
ACI Worldwide, Inc.	64,886	2,868,610
Activision Blizzard, Inc.	11,596	139,036
Actuate Corp.	2,014	13,957
Adobe Systems, Inc.	70,303	2,275,708
Advent Software, Inc.	37,279	1,010,634
Amdocs Ltd.	99,178	2,947,570
American Reprographics Co.	299,156	1,504,755
American Software, Inc.	241,466	1,919,655
Ansys, Inc.	12,866	811,973
Ariba, Inc.	10,038	449,301
Aspen Technology, Inc.	4,310	99,777
Autodesk, Inc.	214,604	7,508,994
Blackbaud, Inc.	(41,745)	(1,071,594)
BMC Software, Inc.	125,211	5,344,005
Bottomline Technologies, Inc.	1,045	18,862
Broadsoft, Inc.	60,899	1,763,635
CA, Inc.	182,111	4,933,387
Cadence Design Systems, Inc.	227,025	2,495,005
Callidus Software, Inc.	11,917	59,347
Citrix Systems, Inc.	31,523	2,646,041

Cognex Corp.	1,904	60,262
Commvault Systems, Inc.	42,512	2,107,320
Compuware Corp.	4,200	39,018
Concur Technologies, Inc.	(32,261)	(2,196,974)
Deltek, Inc.	680	7,881
Digimarc Corp.	430	11,034
DST Systems, Inc.	1,020	55,396
Electronic Arts, Inc.	642,323	7,932,689
Ellie Mae, Inc.	1,280	23,040
Envestnet, Inc.	27,317	327,804
Epiq Systems, Inc.	1,600	19,600
ExactTarget, Inc.	104,878	2,292,633
Faro Technologies, Inc.	166,318	6,998,661
GSI Technology, Inc.	600	2,844
Guidewire Software, Inc.	46,518	1,308,086
Imperva, Inc.	27,054	779,696
Informatica Corp.	83,451	3,534,984
Interactive Intelligence Group	460	12,977
Intralinks Holdings, Inc.	180,507	790,621
Intuit, Inc.	40,541	2,406,108
JDA Software Group, Inc.	2,944	87,407
Jive Software, Inc.	63,513	1,333,138
Manhattan Associates, Inc.	44,389	2,029,021
MedAssets, Inc.	1,220	16,409
Mentor Graphics Corp.	232,442	3,486,630
U.S. Common Stock	Shares	Market Value
Micros Systems, Inc.	106,337	5,444,454
Microsoft Corp.	3,704,336	113,315,638
Microstrategy, Inc.	(18,521)	(2,405,137)
National Instruments Corp.	(52,364)	(1,406,497)
NetScout Systems, Inc.	3,172	68,483
NetSuite, Inc.	(52,816)	(2,892,732)
Nuance Communications, Inc.	538,913	12,836,908
OPNET Technologies, Inc.	250	6,648
Oracle Corp.	1,572,795	46,712,012
Parametric Technology Corp.	302,057	6,331,115
PegaSystems, Inc.	(56,784)	(1,872,736)
Progress Software Corp.	3,676	76,718
PROS Holdings, Inc.	860	14,465
QAD, Inc.	356	5,062
Qlik Technologies, Inc.	177,158	3,918,735
Quality Systems, Inc.	(69,316)	(1,906,883)
Quest Software, Inc.	1,528	42,555
Radisys Corp.	1,273	7,994
RealD, Inc.	10,973	164,156
Red Hat, Inc.	177,900	10,047,792
Rosetta Stone, Inc.	330	4,567
Salesforce.com, Inc.	107,295	14,834,607
SciQuest, Inc.	440	7,902
Seachange International, Inc.	1,480	12,180
ServiceNow, Inc.	2,813	69,200
ServiceSource International	900	12,465
Solarwinds, Inc.	155,265	6,763,343
Solera Holdings, Inc.	11,132	465,206
Splunk, Inc.	35,378	994,122
SPS Commerce, Inc.	2,800	85,064
STEC, Inc.	29,534	230,365
Support.com, Inc.	1,560	4,976
Symantec Corp.	111,100	1,623,171
Synchronoss Technologies, Inc.	171,612	3,169,674
Synopsys, Inc.	219,931	6,472,569
Take Two Interactive Softwre	197,783	1,871,027
Tangoe, Inc.	1,200	25,572
Tibco Software, Inc.	239,223	7,157,552
Ultimate Software Group, Inc.	40,803	3,636,363
Vasco Data Security International	922	7,542
Verifone Systems, Inc.	124,042	4,104,550
Verint Systems, Inc.	24,790	731,553

VMware, Inc.	90,700	8,257,328
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Materials

Building Products

Ameresco, Inc.	88,354	1,054,063
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Chemicals

Air Products & Chemicals, Inc.	89,375	7,215,244
Airgas, Inc.	98,459	8,271,541
Albemarle Corp.	14,239	849,214
American Vanguard Corp.	4,071	108,248
Ashland, Inc.	100,497	6,965,447
Balchem Corp.	869	28,338
Cabot Corp.	1,748	71,144
Calgon Carbon Corp.	1,662	23,634
Cambrex Corp.	954	8,977
Celanese Corp.	23,041	797,679
CF Industries Holdings, Inc.	60,075	11,638,931
Chemtura Corp.	2,780	40,310
Codexis, Inc.	41,178	154,006
Cytec Industries, Inc.	124,401	7,294,875
Dow Chemical Co.	196,920	6,202,980
E.I. Du Pont De Nemours & Co.	169,421	8,567,620
Eastman Chemical Co.	90,374	4,552,138

U.S. Common Stock

	Shares	Market Value
Ecolab, Inc.	64,732	4,436,084
Ferro Corp.	2,937	14,098
FMC Corp.	101,294	5,417,203
Georgia Gulf Corp.	940	24,130
Gevo, Inc.	87,616	435,452
H.B. Fuller Co.	58,877	1,807,524
Hawkins, Inc.	340	12,981
Huntsman Corp.	118,037	1,527,399
Innophos Holdings, Inc.	51,485	2,906,843
Innospec, Inc.	700	20,727
International Flavors & Fragrances, Inc.	18,895	1,035,446
Intrepid Potash, Inc.	51,941	1,182,177
KMG Chemicals, Inc.	330	6,362
Kraton Performance Polymers	920	20,157
Kronos Worldwide, Inc.	83,080	1,311,833
Landec Corp.	900	7,704
LSB Industries, Inc.	400	12,364
Minerals Technologies, Inc.	29,457	1,878,767
Monsanto Co.	249,901	20,686,805
Mosaic Co.	51,120	2,799,331
NewMarket Corp.	10,298	2,230,547
NL Industries	1,756	21,897
Olin Corp.	6,110	127,638
OM Group, Inc.	70,455	1,338,645
Omnova Solutions, Inc.	1,660	12,516
Polyone Corp.	179,120	2,450,362
PPG Industries, Inc.	38,259	4,060,045
Praxair, Inc.	170,951	18,587,502
Quaker Chemical Corp.	240	11,090
Rentech, Inc.	2,750	5,665
Rockwood Holdings, Inc.	5,045	223,746
RPM International, Inc.	63,635	1,730,872
Schulman, Inc.	803	15,940
Scotts Miracle-Gro Co.	5,291	217,566
Sherwin Williams Co.	96,450	12,765,158
Sigma Aldrich	16,734	1,237,145
Solutia, Inc.	8,118	227,710
Spartech Corp.	1,394	7,207
Stepan Co.	1,510	142,212
STR Holdings, Inc.	1,320	6,019
TPC Group, Inc.	340	12,563
Valspar Corp.	35,079	1,841,297
Westlake Chemical Corp.	542	28,325

WR Grace & Co.	4,114	207,551
Zep, Inc.	782	10,737
Zoltek Companies, Inc.	927	8,371
<i>Construction Materials</i>		
Amcol International Corp	749	21,204
Eagle Materials, Inc.	59,273	2,213,254
Martin Marietta Materials	17,214	1,356,807
Texas Industries, Inc.	505	19,700
United States Lime & Mineral	500	23,335
US Concrete, Inc. - warrants	232	-
US Concrete, Inc. - warrants	232	-
Vulcan Materials Co.	49,265	1,956,313
<i>Containers & Packaging</i>		
AEP Industries, Inc.	1,480	64,454
AptarGroup, Inc.	1,872	95,566
Ball Corp.	57,415	2,356,886
Bemis Co., Inc.	10,685	334,868
Boise, Inc.	213,740	1,406,409
Crown Holdings, Inc.	53,186	1,834,385
Graphic Packaging Holding Co.	561,815	3,089,983
Greif, Inc.	42,394	1,738,154
U.S. Common Stock	Shares	Market Value
Jarden Corp.	67,660	2,843,073
Kapstone Paper & Packaging Corp.	1,140	18,069
Myers Industries, Inc.	891	15,290
Owens Illinois, Inc.	27,419	525,622
Packaging Corp of America	107,484	3,035,348
Rock-Tenn Co.	89,354	4,874,261
Sealed Air Corp.	23,570	363,921
Silgan Holdings, Inc.	4,826	206,022
Sonoco Products Co.	61,900	1,866,285
<i>Metals & Mining</i>		
A.M. Castle & Co.	899	9,547
AK Steel Holding Corp.	28,682	168,363
Alcoa, Inc.	158,451	1,386,446
Allegheny Technologies, Inc.	81,242	2,590,807
Allied Nevada Gold Corp.	61,457	1,744,150
Carpenter Technology	74,648	3,571,160
Century Aluminum Co.	1,598	11,713
Cliffs Natural Resources, Inc.	157,906	7,783,187
Coeur d'Alene Mines Corp.	121,477	2,133,136
Commercial Metals Co.	3,776	47,729
Compass Minerals International, Inc.	1,002	76,433
Freeport McMoRan Copper & Gold, Inc.	232,331	7,915,517
General Moly, Inc.	3,490	10,959
Gibraltar Industries, Inc.	856	8,885
Globe Specialty Metals, Inc.	102,836	1,381,087
Gold Resource Corp.	870	22,611
Golden Minerals Co.	7,793	35,146
GrafTech International Ltd.	363,329	3,506,125
Handy & Harman Ltd.	1,200	16,176
Haynes International, Inc.	340	17,320
Hecla Mining Co.	8,557	40,646
Horsehead Holding Corp.	1,760	17,530
Kaiser Aluminum Corp.	51,298	2,659,288
Materion Corp.	526	12,114
Metals USA Holdings Corp.	28,569	454,533
Molycorp, Inc.	4,430	95,467
Mueller Water Products, Inc.	5,497	19,020
NCI Building Systems, Inc.	648	7,018
Newmont Mining Corp.	109,343	5,304,229
NN, Inc.	490	5,003
Noranda Aluminum Holding Corp.	15,100	120,196
Northwest Pipe Co.	190	4,609
Nucor Corp.	68,680	2,602,972

Olympic Steel, Inc.	434	7,126
Paramount Gold & Silver Corp.	4,220	10,128
Patriot Coal Corp.	2,252	2,747
Royal Gold, Inc.	5,086	398,742
RTI International Metals, Inc.	35,835	810,946
Schnitzer Steel Industries, Inc.	496	13,898
Southern Copper Corp.	4,499	141,763
Steel Dynamics, Inc.	170,658	2,005,232
Stillwater Mining Co.	3,093	26,414
Suncoke Energy, Inc.	1,600	23,440
Titanium Metals Corp.	34,144	386,169
United States Antimony Corp.	100	404
United States Steel Corp.	43,007	885,944
Uranerz Energy Corp.	1,420	2,059
USEC, Inc.	105,100	104,049
Worthington Industries, Inc.	1,429	29,252

Paper & Forest Products

Buckeye Technologies, Inc.	76,894	2,190,710
Clearwater Paper Corp.	658	22,451
Deltic Timber Corp.	2,489	151,779
Domtar Corp.	34,084	2,614,584

U.S. Common Stock

	Shares	Market Value
Glatfelter	87,124	1,426,220
International Paper Co.	106,228	3,071,051
Louisiana Pacific Corp.	212,767	2,314,905
MeadWestvaco Corp.	217,470	6,252,263
Neenah Paper, Inc.	386	10,302
Potlatch Corp.	1,042	33,281
Resolute Forest Products	1,600	18,528
Resolute Forest Products	294	3,406
Schweitzer-Mauduit International, Inc.	801	54,580
Wausau Paper Corp.	1,556	15,140

Telecommunication Services

Diversified Telecommunication

AboveNet, Inc.	3,329	279,636
AT&T, Inc.	1,648,899	58,799,738
Atlantic Tele-Network, Inc.	346	11,671
Boingo Wireless, Inc.	400	4,648
Cbeyond, Inc.	1,272	8,611
CenturyLink, Inc.	387,771	15,313,077
Cincinnati Bell, Inc.	60,918	226,615
Consolidated Communications	428	6,334
EchoStar Corp.	1,087	28,719
Fairpoint Communications, Inc.	200	1,230
Frontier Communications Corp.	147,705	565,710
General Communication, Inc.	1,779	14,783
Hawaiian Telecom HoldCo, Inc.	100	1,951
IDT Corp.	460	4,513
Level 3 Communications, Inc.	(62,603)	(1,386,648)
Liberty Global, Inc.	7,174	356,046
Loral Space & Communications	2,377	160,091
Lumos Networks Corp.	672	6,350
Neutral Tandem, Inc.	1,310	17,266
Premiere Global Services, Inc.	180,598	1,515,217
Primus Telecommunications Group, Inc.	100	1,557
Shenandoah Telecommunication	910	12,385
SureWest Communications	350	7,375
Towerstream Corp.	670	2,781
TW Telecom, Inc.	18,701	479,868
Verizon Communications, Inc.	1,140,138	50,667,733
Vonage Holdings Corp.	5,580	11,216
Windstream Corp.	78,309	756,465

Wireless Telecommunication Services

Clearwire Corp.	30,681	34,363
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Crown Castle International Corp.	383,019	22,467,895
Iridium Communications, Inc.	1,300	11,648
Leap Wireless International, Inc.	1,654	10,635
MetroPCS Communications, Inc.	89,804	543,314
Motricity, Inc.	31,302	19,407
NII Holdings, Inc.	4,624	47,304
NTELOS Holdings Corp.	372	7,012
Pendrell Corp.	9,120	10,214
SBA Communications Corp.	17,751	1,012,695
Sprint Nextel Corp.	131,168	427,608
TeleNav, Inc.	770	4,720
Telephone & Data Systems	2,574	54,800
US Cellular Corp.	344	13,285
USA Mobility, Inc.	127,199	1,635,779

Utilities

Electric Utilities

AES Corp.	1,245,397	15,978,444
Allete, Inc.	70,344	2,940,379
Alliant Energy Corp.	71,908	3,276,848
Ameren Corp.	194,585	6,526,381

U.S. Common Stock

	Shares	Market Value
American Electric Power	429,914	17,153,569
Atlantic Power Corp.	3,110	39,839
Black Hills Corp.	898	28,889
Calpine Corp.	430,176	7,102,206
Centerpoint Energy, Inc.	118,241	2,444,041
CH Energy Group, Inc.	412	27,064
Cleco Corp.	1,590	66,510
CMS Energy Corp.	428,318	10,065,473
Consolidated Edison, Inc.	43,218	2,687,727
Dominion Resources, Inc.	89,667	4,842,018
DTE Energy Co.	25,576	1,517,424
Edison International	374,068	17,281,942
El Paso Electric Co.	1,213	40,223
Empire District Electric Co.	110,686	2,335,475
Enernoc, Inc.	880	6,371
Entergy Corp.	59,564	4,043,800
Exelon Corp.	356,155	13,398,551
FirstEnergy Corp.	240,249	11,817,848
Genon Energy, Inc.	33,910	57,986
Great Plains Energy, Inc.	140,335	3,004,572
Hawaiian Electric Industries	161,777	4,613,880
HGP Capital Resources Co.	1,472	10,422
IDACORP, Inc.	1,101	46,330
ITC Holdings Corp.	8,564	590,145
MGE Energy, Inc.	784	37,083
Nextera Energy, Inc.	46,906	3,227,602
Northeast Utilities	39,389	1,528,687
Northwestern Corp.	81,953	3,007,675
NRG Energy, Inc.	99,055	1,719,595
NV Energy, Inc.	227,068	3,991,855
OGE Energy Corp.	64,183	3,324,038
Ormat Technologies, Inc.	251	5,369
Otter Tail Corp.	2,351	53,767
Pepco Holdings, Inc.	35,784	700,293
PG & E Corp.	99,456	4,502,373
Pike Electric Corp.	698	5,389
Pinnacle West Capital	50,437	2,609,610
PNM Resources, Inc.	2,084	40,721
Portland General Electric Co.	360,798	9,618,875
PPL Corp.	261,339	7,267,838
Progress Energy, Inc.	41,966	2,525,094
Public Service Enterprise Group	136,566	4,438,395
Southern Co.	148,013	6,853,002
Teco Energy, Inc.	73,309	1,323,961
UIL Holdings Corp.	80,985	2,904,122
Unitil Corp.	500	13,250

UNS Energy Corp.	80,038	3,074,260
<i>Gas Utilities</i>		
AGL Resources, Inc.	10,587	410,246
Atmos Energy Corp.	121,533	4,262,162
Chesapeake Utilities Corp.	340	14,865
Energen Corp.	2,035	91,840
Energy Transfer Equity	40,800	1,673,616
Integrus Energy Group, Inc.	12,426	706,667
Laclede Group, Inc.	518	20,622
MDU Resources Group, Inc.	77,891	1,683,225
National Fuel Gas Co.	2,273	106,786
New Jersey Resources Corp.	1,067	46,532
Northwest Natural Gas Co.	706	33,606
ONEOK, Inc.	35,162	1,487,704
Piedmont Natural Gas Co.	1,966	63,286
Sempra Energy	66,832	4,603,388
South Jersey Industries	597	30,429
Southwest Gas Corp.	1,327	57,924
Targa Resources Corp.	22,080	942,816
U.S. Common Stock	Shares	Market Value
UGI Corp.	261,672	7,701,007
Western Gas Partners	22,100	964,223
WGL Holdings, Inc.	121,109	4,814,083
<i>Multi-Utilities</i>		
Avista Corp.	86,480	2,309,016
Duke Energy Corp.	221,662	5,111,526
Genie Energy Ltd.	560	4,351
NiSource, Inc.	131,250	3,248,438
Questar Corp.	4,750	99,085
Scana Corp.	74,341	3,556,473
Vectren Corp.	2,186	64,531
Westar Energy, Inc.	2,926	87,634
Wisconsin Energy Corp.	(25,282)	(1,000,409)
Xcel Energy, Inc.	105,707	3,003,136
<i>Water Utilities</i>		
American States Water Co.	357	14,130
American Water Works Co., Inc.	117,890	4,041,269
Aqua America, Inc.	(106,968)	(2,669,921)
Cadiz, Inc.	440	3,172
California Water Service Group	1,550	28,629
Connecticut Water Service, Inc.	540	15,649
Consolidated Water Co.	1,200	9,948
Middlesex Water Co.	750	14,250
SJW Corp.	402	9,652
York Water Co.	100	1,789
Total U.S. Common Stock		\$ 8,356,379,729
U.S. Preferred Stock		
	Shares	Market Value
Ally Financial, Inc.	1,985	1,768,449
Axis Capital Holdings, Ltd.	28,886	773,856
Bank of America Corp	2,566	2,501,850
Bank of America Corp.	80,536	1,971,521
Bank of America Corp.	41,100	1,002,840
BB&T Corporation	37,700	989,625
Citigroup, Inc.	34,800	2,977,488
Citigroup, Inc.	29,000	765,600
Citizens Funding Trust I	6,900	182,988
DG Funding Trust	2,159	16,102,967
First Niagara Financial Group	61,700	1,690,580
First Tennessee Bank	929	623,882
General Motors Co.	20,920	694,544
Goldman Sachs Group, Inc.	30,500	826,550
Hartford Financial Services Group	39,250	1,061,320
JP Morgan Chase Capital XXVIII	73,523	1,843,957
Keycorp Capital X	30,400	766,080

PPL Corporation	45,750	2,446,253
Public Storage	36,700	968,513
Suntrust Capital IX	64,875	1,634,201
United Technologies Corp.	4,900	258,181
US Bancorp	31,375	896,698
Wells Fargo & Co.	2,350	2,643,750
Wells Fargo & Co.	27,500	830,500
Wintrust Financial Corp.	100	100,000
Zions Bancorp	71,250	1,868,175
Total U.S. Preferred Stock		\$ 48,190,367

International Common Stock	Shares	Market Value
<i>Australia</i>		
Abacus Property Group	397,966	832,188
Aditya Birla Minerals Ltd.	87,663	42,234
ADR BHP Billiton Ltd.	118,816	7,758,685
AGL Energy Ltd.	93,259	1,411,940
AJ Lucas Group Ltd.	28,652	30,985
Alesco Corp.	71,158	141,869
International Common Stock	Shares	Market Value
Alumina Ltd.	371,989	301,233
Amadeus Energy Ltd.	127,054	28,652
Amalgamated Holdings Ltd.	45,985	304,033
Amcom Telecommunications Ltd.	106,185	117,553
Amcor LTD.	2,440,955	17,739,899
AMP Ltd.	2,480,097	9,787,562
Ansell Ltd.	5,000	67,653
Antares Energy Ltd.	94,037	37,111
APA Group	103,621	530,021
APN News & Media Ltd.	223,614	151,282
Aquarius Platinum Ltd.	26,251	18,836
Aquila Resources Ltd.	6,289	19,275
Aristocrat Leisure Ltd.	865,626	2,448,976
Asciano Ltd.	171,562	764,990
ASX Ltd.	27,509	840,868
Atlas Iron Ltd.	1,193,534	2,471,333
Aurora Oil & Gas Ltd.	20,900	66,627
Ausenco Ltd.	22,640	82,849
Austal Ltd.	6,574	10,917
Australia and New Zealand Banking Group Ltd.	653,286	14,752,410
Australian Agricultural Co.	132,940	152,623
Australian Pharmaceutical Industries Ltd.	299,409	107,418
Automotive Holdings Group	27,899	70,637
AWE Ltd.	297,588	408,757
Bank of Queensland Ltd.	139,638	947,560
Bannerman Resources Ltd.	33,712	4,147
Beach Energy Ltd.	851,434	820,397
Bendigo and Adelaide Bank Ltd.	60,440	459,079
BHP Billiton Ltd.	546,430	17,615,716
Billabong International Ltd.	50,754	55,927
Billabong International Ltd. - rights	30,914	-
Bluescope Steel Ltd.	475,957	146,364
Boart Longyear Ltd.	12,800	37,525
Boom Logistics Ltd.	337,961	74,482
Boral Ltd.	116,477	352,215
Bradken Ltd.	7,456	39,666
Brambles Ltd.	273,433	1,726,540
Brickworks Ltd.	17,822	184,511
BWP Trust	27,493	52,559
Caltex Australia Ltd.	43,647	604,890
Campbell Brothers Ltd.	36,773	2,044,909
Cape Lambert Resources Ltd.	281,264	90,818
Capral Ltd.	34,329	4,575
Centro Retail Australia	198,081	402,025
CFS Retail Property Trust	53,577	106,543
CFS Retail Property Trust	295,668	587,965
Challenger Ltd.	18,093	60,275
Charter Hall Group	6,455	15,020

Charter Hall Retail	8,400	28,501
Citigold Corp Ltd.	381,225	23,446
Coal of Africa Ltd.	38,036	21,834
Coca-Cola Amatil Ltd.	91,020	1,248,355
Cochlear Ltd.	9,082	612,938
Cockatoo Coal Ltd.	3,524	686
Coffey International Ltd.	57,203	20,523
Collection House Ltd.	5,061	4,150
Commonwealth Bank of Australia	267,524	14,561,375
Computershare Ltd.	71,620	543,998
Consolidated Media Holdings Ltd.	11,203	38,700
Continental Coal Ltd.	24,157	2,204
Cooper Energy Ltd.	95,273	43,459
Crown Ltd.	62,951	547,842
CSG Ltd.	28,291	22,765
CSL Ltd.	90,067	3,639,380
CSR Ltd.	287,224	412,187
Customers Ltd.	51,129	66,298
International Common Stock	Shares	Market Value
David Jones Ltd.	14,410	38,257
Deep Yellow Ltd.	126,898	5,984
Deep Yellow Ltd. - rights	28,198	116
Devine Ltd.	17,379	10,332
Dexus Property Group	733,852	699,579
Downer EDI Ltd.	257,905	827,464
Duet Group	18,320	34,553
Echo Entertainment Group Ltd.	96,950	425,340
Echo Entertainment Group Ltd. - rights	19,198	84,226
Elders Ltd.	218,050	49,173
Emeco Holdings Ltd.	297,916	267,206
Energy Resources of Australia	45,988	74,953
eServGlobal Ltd.	55,000	10,148
Evolution Mining Ltd.	2,504	3,786
Fairfax Media Ltd.	392,084	223,058
FKP Property Group	364,131	141,836
Fleetwood Corporation Ltd.	2,727	32,817
Flight Centre Ltd.	185,597	3,601,361
Fortescue Metals Group Ltd.	249,965	1,255,511
Funtastic Ltd.	27,175	4,735
Funtastic Ltd. - rights	9,057	232
Geodynamics Ltd.	51,607	5,819
Goodman Fielder Ltd.	1,024,979	577,860
Goodman Group Ltd.	247,463	930,940
GPT Group	226,162	762,712
Graincorp Ltd.	95,287	927,903
Grange Resources Ltd.	223,388	119,072
GUD Holdings Ltd.	1,593	14,043
Gujarat NRE Coking Coal Ltd.	139,399	22,148
Gunns Ltd.	415,690	68,177
GWA Group Ltd.	9,374	20,179
Harvey Norman Holdings Ltd.	87,912	175,723
Hastie Group Ltd.	8,947	1,467
Hastings Diversified Utilities	22,592	55,579
Hillgrove Resources Ltd.	436,801	51,490
Hills Holdings Ltd.	105,671	114,817
inet Ltd.	13,718	43,310
Iluka Resources Ltd.	67,311	781,048
Incitec Pivot Ltd.	262,909	768,061
Indophil Resources	387,560	135,071
Infigen Energy	306,108	70,600
Insurance Australia Group	353,125	1,259,659
International Ferro Metals	120,633	27,435
Intrepid Mines Ltd.	17,700	9,344
IOOF Holdings Ltd.	7,996	49,588
James Hardie Industries Ltd.	78,226	638,277
JB Hi-Fi Ltd.	4,021	36,519
K & S Corporation Ltd.	2,208	2,773
Kagara Ltd.	297,651	36,613

Karoon Gas Australia Ltd.	6,608	27,297
Kingsgate Consolidated Ltd.	6,899	34,298
Leighton Holdings Ltd.	24,528	409,067
Lend Lease Corporation Ltd.	96,620	713,091
Leyshon Resources Ltd.	4,860	872
Lynas Corp Ltd.	251,799	218,100
MacMahon Holdings Ltd.	178,597	105,266
Macquarie Atlas Roads Group	42,678	65,402
Macquarie Group Ltd.	56,628	1,509,210
Maxitrans Industries Ltd.	6,720	4,236
McMillan Shakespeare Ltd.	48,483	587,425
McPherson's Ltd.	45,694	74,942
Metals X Ltd.	417,156	62,003
Metcash Ltd.	144,350	498,645
Mincor Resources	81,653	53,985
Mineral Resources Ltd.	1,700	15,596
Mirabela Nickel Ltd.	20,946	5,582
International Common Stock	Shares	Market Value
Mirvac Group	616,917	806,273
Molopo Energy Ltd.	74,035	41,360
Monadelphous Group Ltd.	52,999	1,187,580
Mount Gibson Iron Ltd.	17,726	15,626
Myer Holdings Ltd.	21,300	35,261
Mystate Ltd.	3,819	11,940
National Australia Bank Ltd.	381,422	9,203,591
Newcrest Mining Ltd.	182,838	4,237,524
Nexbis Ltd.	14,721	1,494
Nexus Energy Ltd.	304,171	34,297
Norton Gold Fields Ltd.	127,578	30,732
NRW Holdings Ltd.	488,725	1,512,922
NSL Ltd.	3,000	3,126
Nufarm Ltd.	120,176	622,091
Oil Search Ltd.	595,070	4,013,646
OneSteel Ltd.	24,735	21,932
Opus Group Ltd.	11,423	6,791
Orica Ltd.	62,125	1,572,290
Origin Energy Ltd.	184,683	2,309,574
Oz Minerals Ltd.	53,703	432,679
Pacific Brands Ltd.	526,522	269,856
Pan Pacific Petroleum	35,740	5,129
Panaust Ltd.	19,616	54,893
Panoramic Resources Ltd.	86,381	54,012
Paperlinx Ltd.	294,469	17,205
Perilya Ltd.	43,671	11,415
Perpetual Ltd.	2,501	58,708
Perseus Mining Ltd.	14,900	37,878
Photon Group Ltd.	13,804	7,075
Platinum Australia Ltd.	90,298	6,202
PMP Ltd.	270,068	96,892
Premier Investments Ltd.	56,286	268,286
Primary Health Care Ltd.	249,291	753,831
PrimeAg Australia Ltd.	80,310	94,670
Programmed Maintenance Services Ltd.	58,669	144,934
Qantas Airways Ltd.	180,412	198,801
QBE Insurance Group Ltd.	2,159,925	29,623,742
QR National Ltd.	269,619	939,668
Ramsay Health Care Ltd.	21,672	502,279
RCR Tomlinson Ltd.	91,345	167,603
Regional Express Holdings Ltd.	56,154	61,302
Regis Resources Ltd.	2,300	9,218
Reject Shop Ltd.	1,600	15,007
Resolute Mining Ltd.	40,278	55,737
Resource Generation Ltd.	32,715	9,893
Ridley Corp Ltd.	69,653	72,826
Rio Tinto Ltd.	115,085	6,665,186
Ruralco Holdings Ltd.	1,669	5,218
SAI Global Ltd.	113,541	556,321
Santos Ltd.	162,859	1,777,897

Select Harvests Ltd.	26,743	35,637
Service Stream Ltd.	182,875	65,610
Seven Group Holdings Ltd.	34,654	274,941
Seven West Media Ltd.	3,300	5,903
Sigma Pharmaceuticals Ltd.	809,790	506,346
Sims Metal Management Ltd.	27,266	268,590
Skilled Group Ltd.	21,515	52,268
Sonic Healthcare Ltd.	65,009	846,296
Southern Cross Media Group	518,748	638,091
SP AusNet	277,127	289,750
Spark Infrastructure Group	27,685	43,277
Spotless Group Ltd.	142,034	371,260
St. Barbara Ltd.	15,186	27,553
Stockland	399,252	1,260,500
Straits Resources Ltd.	107,138	40,085
STW Communications Group Ltd.	252,926	245,002
International Common Stock	Shares	Market Value
Suncorp Group Ltd.	217,793	1,806,082
Sunland Group Ltd.	38,017	36,241
Swick Mining Services Ltd.	9,574	2,601
Sydney Airport	49,477	147,078
Tabcorp Holdings Ltd.	112,722	338,549
Tap Oil Ltd.	180,323	127,540
Tassal Group Ltd.	68,485	93,367
Tatts Group Ltd.	233,590	627,337
Telstra Corp Ltd.	721,756	2,729,995
Ten Network Holdings Ltd.	24,966	12,924
TFS Corporation Ltd.	134,162	68,074
Thakral Holdings Group	199,180	155,169
Toll Holdings Ltd.	107,158	437,172
Toro Energy Ltd.	40,934	2,853
Transfield Services Ltd.	273,776	509,351
Transpacific Industries Group Ltd.	647,023	480,843
Transurban Group	225,747	1,316,677
UGL Ltd.	5,593	71,148
Unity Mining Ltd.	235,700	28,993
UXC Ltd.	133,668	77,414
Village Roadshow Ltd.	41,017	132,440
Virgin Australia Holdings Ltd.	1,021,479	408,356
Virgin Australia International Holdings Ltd.	1,021,479	2,618
Warrnambool Cheese & Butter Factory Holdings Ltd.	1,922	6,699
Watpac Ltd.	94,595	55,755
WDS Ltd.	70,221	29,512
Wesfarmers Ltd.	167,806	5,143,086
Western Areas NL	7,600	31,629
Westfield Group	366,473	3,568,706
Westfield Retail Trust	547,214	1,598,627
Westpac Banking Corp.	508,627	11,016,510
White Energy Company Ltd.	215	69
Whitehaven Coal Ltd.	72,952	310,335
WHK Group Ltd.	184,822	159,140
Woodside Petroleum Ltd.	109,385	3,478,121
Woolworths Ltd.	203,803	5,598,742
Worleyparsons Ltd.	33,327	857,462
Wotif.com Holdings Ltd.	289,595	1,249,736
<i>Austria</i>		
Agrana Beteiligungs AG	1,192	130,758
Andritz AG	25,200	1,295,832
Austria Technologie & System	1,760	18,201
Cat Oil AG	4,921	31,188
Erste Group Bank AG	33,975	644,368
EVN AG	23,958	308,600
Flughafen Wien AG	6,350	251,424
Immofinanz AG	152,794	485,728
Intercell AG	3,353	8,255
Mayr Melnhof Karton AG	724	66,612
Oberbank AG	324	19,572

OMV AG	28,052	881,797
Raiffeisen Bank International	7,831	255,902
Rosenbauer International AG	334	17,166
Schoeller Bleckmann Oilfield	1,500	121,448
Semperit AG	782	28,581
Strabag SE-BR	10,710	246,007
Telekom Austria AG	52,792	519,820
Verbund AG	9,755	223,699
Vienna Insurance Group AG	6,057	245,050
Voestalpine AG	19,537	517,067
Wienerberger AG	79,493	748,635

Belgium

Ackermans & Van Haaren	1,047	82,246
ADR Anheuser Busch Inbev	187,799	14,958,190

International Common Stock

	Shares	Market Value
Ageas	374,112	740,636
Ageas Strip VVPR	406,642	516
Agfa-Gevaert	139,447	228,285
Agfa-Gevaert VVPR Strip	25,924	33
Anheuser Busch Inbev NV	428,736	33,352,560
Banque Nationale de Belgique	182	479,257
Barco	328	16,588
Bekaert SA	864	21,392
Belgacom SA	26,887	766,186
CFE	1,246	66,364
CMB (Cie Maritime)	7,663	170,086
Cofinimmo SA	660	73,690
Colruyt SA	12,142	542,313
Deceuninck	45,872	50,064
Deceuninck VVPR Strip	25,500	32
Delhaize Group	15,841	580,575
D'leteren SA	253	10,531
Euronav SA	11,453	78,486
EVS Broadcast Equipment	697	32,878
Exmar NV	11,308	83,089
GIMV NV	5,180	236,324
Groupe Bruxelles Lambert SA	14,422	979,170
Immobel	1,345	44,703
Ion Beam Applications SA	3,269	17,341
KBC Groep NV	25,781	545,235
Mobistar SA	4,337	148,825
Nyrstar NV	8,381	47,628
Option NV	7,407	2,914
RealDolmen	1,810	37,900
Recticel	14,692	92,106
Roularta Media Group NV	2,325	40,570
SAPEC	118	5,586
Sioen Industries NV	2,032	12,584
Sipef NV	540	38,993
Solvay SA	10,274	1,014,113
Telenet Group Holding NV	10,965	480,072
Tessengerlo Chemie	16,908	431,288
Tessengerlo Chemie VVPR Strip	1,071	203
UCB SA	19,456	983,675
Umicore	23,551	1,087,005

Bermuda

Central European Media Enterprises Ltd.	930	4,724
Jiuzhou Development Company Ltd.	70,000	6,046

Brazil

ADR AES Tiete SA	20,700	254,334
ADR Banco Bradesco	2,683,225	39,899,556
ADR Banco do Brasil SA	20,700	203,067
ADR Banco Santander Brasil SA	955,100	7,402,025
ADR Cemig SA	24,475	450,830
ADR Centrais Electricas Brasileiras SA	8,900	85,262

ADR Companhia Paranaense de Energia	9,400	203,792
ADR Companhia Siderurgica Nacional	235,900	1,337,553
ADR Embraer SA	40,600	1,077,118
ADR Gafisa SA	104,800	266,192
ADR Gerdau SA	348,300	3,051,108
ADR Itau Unibanco Holding SA	505,300	7,033,776
ADR OI SA	73,858	343,440
ADR OI SA	271,681	3,352,544
ADR Petroleo Brasileiro	2,492,270	45,209,778
ADR Petroleo Brasileiro SA	287,492	5,396,225
ADR Telefonica Brasil	176,465	4,365,744
ADR Tim Participacoes SA	123,600	3,394,056
ADR Ultrapar Participacoes SA	37,600	852,768
ADR Usinas Siderurg Minas	19,200	62,208
International Common Stock	Shares	Market Value
ADR Vale SA	527,780	10,476,433
ADR Vale SA SP	1,213,660	23,678,507
Banco do Brasil SA	964,526	9,332,504
Banco Santander Brasil SA	46,100	351,725
BM&F Bovespa SA	623,100	3,164,198
BR Malls Participacoes SA	641,100	7,305,259
BR Properties SA	14,100	165,558
Brasil Brokers Participacoes	103,500	334,839
Brazil Pharma SA	130,000	692,363
CCR SA	467,900	3,785,482
Centrais Eletricas Brasileiras	1,077,909	7,577,700
Centrais Eletricas Brasileiras	68,300	482,189
Cielo SA	601,780	17,614,091
Companhia de Bebidas das Americas	44,378	1,388,647
Companhia de Bebidas das Americas RCT	139,200	5,335,536
Companhia de Saneamento Basico	226,630	8,645,500
Companhia Siderurgica Nacional	43,900	247,508
Cosan SA Industria e Comercio	87,000	1,335,743
CPFL Energia SA	165,900	2,087,671
Cyrela Brazil Realty SA	63,200	463,405
Diagnosticos da America SA	94,600	619,122
Embraer SA	58,900	389,856
Fleury SA	35,800	452,278
Gafisa SA	119,100	155,185
Gerdau SA	201,800	1,460,674
GOL Linhas Aereas Inteligentes SA	17,900	78,939
HRT Participacoes em Petroleo	9,700	30,083
Hypermarcas SA	31,500	185,244
lochpe Maxion SA	35,400	410,394
JBS SA	372,700	1,113,419
LAN Airlines SA	8,010	207,944
Localiza Rent-a-Car SA	43,600	655,582
Lojas Renner SA	231,919	6,474,590
Mills Estruturas e Servicos	203,400	2,781,263
MMX Mineracao e Metalicos SA	70,400	204,038
Multiplan Empreendimentos	316,157	7,700,106
Multiplus SA	78,700	1,839,173
Natura Cosméticos SA	16,000	372,563
OGX Petroleo e Gas Participacoes SA	224,600	612,004
Qualicorp SA	90,800	789,937
Raia Drogasil SA	14,600	146,474
Redecard SA	267,300	4,350,271
Souza Cruz SA	697,176	10,182,441
Ultrapar Participacoes SA	820,400	18,371,562
Vale SA	120,100	2,387,779
<i>Canada</i>		
Aastra Technologies Ltd.	7,600	133,370
Aberdeen International, Inc.	36,659	14,204
Advantage Oil & Gas Ltd.	113,967	335,378
Aecon Group, Inc.	31,115	360,152
Africa Oil Corp.	165,483	1,272,634
AGF Management Ltd.	22,962	253,619

Agnico Eagle Mines Ltd.	58,460	2,365,292
Agnico Eagle Mines Ltd.	27,934	1,130,019
Agrium, Inc.	121,020	10,706,639
Agrium, Inc.	26,378	2,334,677
Aimia, Inc.	93,188	1,238,607
Ainsworth Lumber Co. Ltd.	16,151	28,517
Air Canada	2,295	2,251
Akita Drilling Ltd.	1,900	18,498
Algoma Central Corp.	618	68,047
Algonquin Power & Utilities	29,732	191,904
Alimentation Couche-Tard, Inc.	27,312	1,191,124
Alliance Grain Traders, Inc.	4,607	61,731
Altius Minerals Corp.	9,817	102,075
International Common Stock	Shares	Market Value
Altus Group Ltd.	2,938	21,759
Amerigo Resources Ltd.	26,211	13,884
Anderson Energy Ltd.	65,910	21,982
Antrim Energy, Inc.	78,119	44,445
ARC Resources Ltd.	47,454	1,065,964
Armtec Infrastructure, Inc.	3,394	5,127
ATCO Ltd.	1,400	99,261
Athabasca Oil Corp.	52,816	580,253
Atrium Innovations, Inc.	7,490	80,451
ATS Automation Tooling Systems, Inc.	53,911	493,922
Aura Minerals, Inc.	10,200	4,352
Aurico Gold, Inc.	413,300	3,316,292
Aurizon Mines Ltd.	155,800	706,063
Avenex Energy Corp.	18,828	55,591
Axia Netmedia Corp.	200	279
Ballard Power Systems, Inc.	31,590	36,255
Bank of Montreal	105,877	5,842,994
Bank of Nova Scotia	182,771	9,455,434
Barrick Gold Corp.	212,700	7,991,139
Barrick Gold Corp.	167,404	6,297,458
Baytex Energy Corp.	19,215	808,408
BCE, Inc.	405,404	16,694,159
Bell Aliant, Inc.	10,853	271,791
Bellatrix Exploration Ltd.	66,481	206,724
Bombardier, Inc.	300,488	1,184,915
Bonavista Energy Corp.	22,681	354,192
Boralex, Inc.	11,857	99,094
Brigus Gold Corp.	12,899	10,882
Brookfield Asset Management, Inc.	93,200	3,081,830
Brookfield Office Properties	44,257	773,613
C & C Energia Ltd.	8,863	48,251
CAE, Inc.	42,161	409,017
Calfrac Well Services Ltd.	38,417	858,819
Calvalley Petroleum, Inc.	7,667	10,078
Cameco Corp.	67,367	1,478,248
Canaccord Financial, Inc.	101,287	546,450
Canaccord Financial, Inc.	98,224	526,808
Canada Lithium Corp.	40,508	19,073
Canadian Imperial Bank of Commerce	66,472	4,671,851
Canadian National Railway Co.	385,407	32,550,437
Canadian Natural Resources Ltd.	250,884	6,720,920
Canadian Oil Sands Ltd.	83,305	1,611,432
Canadian Pacific Railway Ltd.	28,429	2,083,687
Canadian Tire Corp.	13,419	906,666
Canadian Utilities Ltd.	8,970	584,684
Canadian Western Bank	80,319	2,081,542
Canam Group, Inc.	13,069	64,098
Canfor Corp.	36,395	433,406
Capstone Infrastructure Corp.	30,218	118,862
Capstone Mining Corp.	45,683	99,929
Cardero Resource Corp.	19,926	19,546
Cascades, Inc.	47,300	194,870
Catamaran Corp.	85,808	8,513,012
CCL Industries, Inc.	5,955	218,176

Celestica, Inc.	102,700	745,480
Cenovus Energy, Inc.	126,481	4,016,077
Centerra Gold, Inc.	138,836	969,653
Cequence Energy Ltd.	26,850	25,284
CGI Group, Inc.	39,515	948,484
China Gold International Resources Corp. Ltd.	40,100	126,265
Chinook Energy, Inc.	20,518	26,165
Churchill Corp.	3,800	44,730
CI Financial Corp.	24,711	535,209
CIC Energy Corp.	9,874	11,623
Colabor Group, Inc.	7,297	54,972
COM DEV International Ltd.	19,592	50,928
International Common Stock	Shares	Market Value
Compton Petroleum Corp.	192	235
Connacher Oil & Gas Ltd.	204,230	95,158
Cott Corp.	41,699	340,317
Crescent Point Energy Corp.	49,799	1,856,258
Crew Energy, Inc.	16,619	93,736
Crocotta Energy, Inc.	6,216	12,378
Crown Point Ventures Ltd.	15,155	7,136
Delphi Energy Corp.	72,977	91,628
Denison Mines Corp.	162,124	216,282
Detour Gold Corp.	38,678	778,151
Detour Gold Corp.	647	13,017
Dollarama, Inc.	109,911	6,596,062
Dorel Industries	17,700	468,782
DragonWave, Inc.	7,747	28,117
Dundee Precious Metals, Inc.	36,646	220,354
Eastern Platinum Ltd.	113,615	23,961
EL Financial Corp. Ltd.	295	120,089
Eldorado Gold Corp.	114,433	1,407,612
Empire Co. Ltd.	4,563	240,179
Enbridge, Inc.	127,360	5,084,211
Enbridge, Inc.	392,676	15,661,588
Encana Corp.	123,438	2,566,958
Endeavour Mining Corp.	79,356	172,809
Enerplus Corp.	32,093	411,768
Ensign Energy Services, Inc.	68,494	940,621
Epsilon Energy Ltd.	1,400	2,705
Equal Energy Ltd.	9,612	24,326
Equitable Group, Inc.	2,867	72,389
Essential Energy Services Ltd.	56,242	98,752
Exco Technologies Ltd.	500	2,374
Fairborne Energy Ltd.	45,011	63,579
Fairfax Financial Holdings Ltd.	3,337	1,319,612
Finning International, Inc.	27,036	627,998
First Nickel, Inc.	50,342	3,704
First Quantum Minerals Ltd.	80,193	1,415,934
First Uranium Corp.	16,955	3,908
Formation Metals, Inc.	8,496	3,000
Fortis, Inc.	32,237	1,021,073
Fortune Minerals Ltd.	49,812	28,340
Franco Nevada Corp.	22,306	1,007,375
Genesis Land Development Co.	900	2,781
Genworth MI Canada, Inc.	16,145	292,034
George Weston Ltd.	8,181	464,161
Gildan Activewear, Inc.	(43,189)	(1,188,561)
Gildan Activewear, Inc.	18,335	504,485
Glacier Media, Inc.	46,400	94,671
GLV, Inc.	7,726	15,460
Gold Reserve, Inc.	500	1,745
Goldcorp, Inc.	135,458	5,093,045
Golden Star Resources Ltd.	17,820	20,671
Great Basin Gold Ltd.	189,727	128,414
Great-West Lifeco, Inc.	49,025	1,061,339
GSI Group, Inc.	800	9,168
Guardian Capital Group Ltd.	713	6,574
Guide Exploration Ltd.	42,200	67,474

H & R Real Estate Investment Trust	13,272	318,960
Hanfeng Evergreen, Inc.	14,633	28,277
Harry Winston Diamond Corp.	90,052	1,020,257
Hemisphere GPS, Inc.	7,793	5,427
Heroux Devtek, Inc.	17,400	133,643
High River Gold Mines Ltd.	3,895	4,394
Home Capital Group, Inc.	2,200	97,500
Horizon North Logistics, Inc.	417	2,377
Hudbay Minerals, Inc.	89,355	688,054
Husky Energy, Inc.	58,289	1,455,152
IAMGOLD Corp.	66,752	788,360
International Common Stock	Shares	Market Value
IGM Financial, Inc.	16,714	656,460
Imax Corp.	(64,094)	(1,540,179)
Imperial Oil Ltd.	50,257	2,099,608
Industrial Alliance Insurance and Financial Services, Inc.	32,698	784,855
Inmet Mining Corp.	29,067	1,189,824
InnVest Real Estate Investment Trust	155,571	717,234
Intact Financial Corp.	21,677	1,347,889
International Forest Products	26,500	132,571
Interoil Corp.	38,060	2,652,782
Intertape Polymer Group, Inc.	19,743	152,026
Ivanhoe Mines Ltd. - rights	47,920	43,245
Ivanhoe Mines Ltd.	47,920	471,938
Jaguar Mining, Inc.	36,578	42,697
Jean Coutu Group, Inc.	12,500	184,413
Katanga Mining Ltd.	29,800	19,293
Kingsway Financial Services	25,900	15,752
Kinross Gold Corp.	192,147	1,566,277
Lake Shore Gold Corp.	94,919	84,728
Laramide Resources	12,024	9,790
Laurentian Bank of Canada	17,500	798,053
Le Chateau, Inc.	700	824
Legacy Oil & Gas, Inc.	37,500	206,729
Linamar Corp.	35,200	680,900
Lions Gate Entertainment	211,418	3,116,301
Liquor Stores N.A. Ltd.	1,813	33,434
Loblaw Companies Ltd.	17,420	553,640
Lululemon Athletica, Inc.	21,422	1,277,394
Lululemon Athletica, Inc.	16,846	1,002,713
Lundin Mining Corp.	248,653	1,029,296
Magna International, Inc.	37,779	1,490,111
Manulife Financial Corp.	593,959	6,461,332
Maple Leaf Foods, Inc.	4,591	52,735
Martinrea International, Inc.	32,600	255,824
McEwen Mining, Inc.	3,770	11,348
MDC Partners, Inc.	200	2,268
MEG Energy Corp.	20,370	729,120
Mega Uranium Ltd.	103,200	19,234
Melcor Developments Ltd.	700	10,643
Mercator Minerals Ltd.	20,813	11,229
Methanex Corp.	30,844	858,047
Metro, Inc.	30,263	1,547,511
Midway Gold Corp.	100	139
Migao Corp.	12,286	28,442
Miranda Technologies, Inc.	5,157	85,693
Mullen Group Ltd.	15,118	323,433
National Bank of Canada	31,632	2,257,944
New Gold, Inc.	73,856	703,459
Newalta Corp.	23,846	306,189
Nexen, Inc.	91,857	1,553,401
Niko Resources Ltd.	59,900	788,521
Norbord, Inc.	1,372	17,805
Nuvista Energy Ltd.	45,430	159,982
Oceanagold Corp.	67,826	129,737
Onex Corp.	13,662	529,755
Open Range Energy Corp.	18,200	18,210
Open Text Corp.	42,348	2,118,958

Osisko Mining Corp.	65,019	446,450
Pace Oil and Gas Ltd.	20,112	60,369
Pacific Rubiales Energy Corp.	50,980	1,078,159
Pan American Silver Corp.	24,009	405,783
Pason Systems, Inc.	17,118	249,856
Pason Systems, Inc.	14,279	208,418
Pembina Pipeline Corp.	48,976	1,250,042
Pengrowth Energy Corp.	93,843	594,660
Penn West Petroleum Ltd.	83,525	1,119,183
Petrobakken Energy Ltd.	22,000	265,221
International Common Stock	Shares	Market Value
Petrobank Energy & Resources	38,743	410,821
Petroquest Energy, Inc.	114,506	572,530
Peyto Exploration & Development Corp.	86,363	1,629,922
Phoscan Chemical Corp.	42,385	11,849
Potash Corp of Saskatchewan	244,670	10,689,632
Potash Corp of Saskatchewan	348,592	15,216,385
Power Corp. of Canada	60,069	1,409,437
Power Financial Corp.	42,338	1,056,945
Precision Drilling Corp.	264,899	1,800,726
Primero Mining Corp.	17,908	46,199
Progress Energy Resources Co.	45,801	901,688
QLT, Inc.	24,580	187,102
Questerre Energy Corp.	39,450	28,636
Ram Power Corp.	43,675	10,282
Research in Motion	82,522	610,345
Riocan Real Estate Investment Trust	21,880	594,513
Ritchie Bros. Auctioneers	(126,434)	(2,686,723)
Ritchie Bros. Auctioneers	15,069	322,532
RMP Energy, Inc.	56,804	83,023
Rogers Communications, Inc.	65,682	2,378,069
Rona, Inc.	75,800	802,278
Royal Bank of Canada	(23,897)	(1,224,004)
Royal Bank of Canada	242,075	12,385,730
Saputo, Inc.	20,827	864,787
Savanna Energy Services Corp.	51,857	388,629
Seabridge Gold, Inc.	(68,012)	(985,494)
Shaw Communications, Inc.	60,235	1,136,810
Sherritt International Corp.	193,751	931,267
Shoppers Drug Mart Corp.	35,975	1,448,599
Shore Gold, Inc.	124,600	23,833
Sierra Wireless, Inc.	15,478	139,529
Silver Standard Resources	12,725	143,046
Silver Wheaton Corp.	60,106	1,613,714
SNC Lavalin Group, Inc.	26,041	974,254
Softchoice Corp.	674	8,125
Sonde Resources Corp.	18,402	32,311
Sprott Resource Corp.	45,912	178,793
Sprott Resource Lending Corp.	69,606	99,003
St. Andrew Goldfields Ltd.	45,000	15,229
Stornoway Diamond Corp.	19,790	13,977
Sun Life Financial, Inc.	17,000	369,920
Sun Life Financial, Inc.	98,055	2,130,480
Suncor Energy, Inc.	264,012	7,624,222
Sunopta, Inc.	8,136	45,650
SXC Health Solutions Corp.	59,483	5,899,579
Tahoe Resources, Inc.	1,780	24,724
Talisman Energy, Inc.	629,693	7,208,316
Teck Resources Ltd.	107,594	3,327,715
Telus Corp.	24,065	1,406,201
Telus Corp.	115,510	6,927,541
Tembec, Inc.	13,939	31,448
Terra Energy Corp.	7,128	2,517
Tesco Corp.	70,254	843,048
Tethys Petroleum Ltd.	10,000	5,886
Thompson Creek Metals Co., Inc.	43,198	138,139
Thomson Reuters Corp.	10,240	291,328
Thomson Reuters Corp.	62,053	1,763,378

Tim Hortons, Inc.	26,224	1,380,590
TMX Group, Inc.	24,040	1,094,174
Toronto Dominion Bank	152,983	11,957,119
Torstar Corp.	22,462	209,097
Tourmaline Oil Corp.	23,502	619,681
Transalta Corp.	35,775	605,345
Transcanada Corp.	117,907	4,935,104
Transcontinental, Inc.	48,100	438,324
Trican Well Service Ltd.	84,153	969,933
International Common Stock	Shares	Market Value
Trinidad Drilling Ltd.	74,117	422,404
Tuscany International Drilling, Inc.	28,000	10,849
Twin Butte Energy Ltd.	45,416	107,810
UEX Corp.	8,000	4,238
UR Energy, Inc.	4,203	3,133
Valeant Pharmaceuticals International	117,700	5,271,783
Valeant Pharmaceuticals International	48,690	2,181,247
Valener, Inc.	13,774	206,586
Vermilion Energy, Inc.	14,842	669,269
Vero Energy, Inc.	13,859	22,023
Vista Gold Corp.	730	2,124
Viterra, Inc.	50,430	798,906
Wesdome Gold Mines Ltd.	7,000	5,493
West Fraser Timber Co. Ltd.	23,200	1,168,818
Westair Corp.	8,500	6,253
Western Forest Products, Inc.	9,039	7,359
Westfire Energy Ltd.	15,683	62,766
Westjet Airlines Ltd.	169,490	2,675,064
Westport Innovations, Inc.	37,993	1,396,243
Whistler Blackcomb Holdings, Inc.	2,739	29,527
Xtreme Coil Drilling Corp.	6,312	9,659
Yamana Gold, Inc.	125,205	1,929,443
<i>Cayman Islands</i>		
CCT Telecom Holdings Ltd.	40,000	3,094
Fresh Del Monte Produce, Inc.	108,490	2,546,260
Home Loan Servicing Solutions Ltd.	100	1,340
<i>Chile</i>		
ADR Banco Santander Chile	162,100	12,561,129
ADR Enersis SA	190,600	3,564,220
ADR Inversiones Aguas	26,100	871,897
ADR Lan Airlines SA	14,670	382,887
Empresa Nacional de Telecom	62,901	1,172,679
Empresas CMPC SA	81,154	321,514
Madeco SA	2,881,613	110,147
<i>China</i>		
ADR Baidu, Inc.	179,680	20,659,606
ADR China Life Insurance Co.	9,500	375,155
ADR China Mobile Ltd.	34,800	1,902,516
ADR China Telecom Corp. Ltd.	1,100	48,422
ADR CNOOC Ltd.	2,589	521,036
ADR Ctrip.com International	123,300	2,066,508
ADR Focus Media Holdings	4,170	97,912
ADR New Oriental Education & Technology Group	29,900	732,550
ADR Yanzhou Coal Mining Co.	11,300	173,003
ADR Youku.com, Inc.	(58,164)	(1,260,996)
Air China Ltd.	480,000	280,939
Asia Financial Holdings Ltd.	196,000	73,277
Bank of China Ltd.	12,299,000	4,661,565
Bank of Communications Co.	2,072,198	1,386,479
China Agri-Industries Holdings Ltd.	19,000	10,361
China BlueChemical Ltd.	3,676,000	2,085,176
China Citic Bank Corp. Ltd.	2,717,900	1,384,029
China Coal Energy Co.	3,425,900	2,800,132
China Communications Service	1,723,800	848,916
China Construction Bank	8,675,000	5,916,158

China Eastern Airlines Co.	992,000	314,602
China Life Insurance Co.	1,455,000	3,744,020
China Merchants Bank	207,000	385,881
China Minsheng Banking	1,453,500	1,287,320
China National Building Materials	7,020,000	7,502,504
China Oilfield Services	645,900	922,613
China Pacific Insurance Group	427,800	1,373,266
China Railway Construction	1,412,500	1,167,243
International Common Stock	Shares	Market Value
China Railway Group Ltd.	3,749,450	1,556,460
China Shenhua Energy Co.	1,483,000	5,171,577
China Shipping Container	788,000	187,937
China Southern Airlines Co.	1,473,600	645,912
China Telecom Corp. Ltd.	7,856,400	3,413,250
China Yurun Food Group Ltd.	282,000	245,396
Chun Wo Development Holding Ltd.	304,000	16,656
Citic Securities Co. Ltd.	167,500	351,115
CSI Properties Ltd.	1,846,240	80,925
Dah Sing Financial	198,324	613,622
Delong Holdings Ltd.	144,000	38,080
ENN Energy Holdings Ltd.	242,000	845,472
Great Wall Motor Co.	318,500	631,510
Haitian International Holdings	356,600	352,148
Industrial & Commercial Bank of China	23,504,700	12,999,499
Inner Mongolia Yitai Coal	246,800	1,391,952
ITC Properties Group Ltd.	84,000	24,799
Jiangsu Express Co. Ltd.	2,742,000	2,559,297
Lite-On Technology Corp.	843,025	1,052,195
Luks Group Vietnam Holdings	32,000	6,271
Metallurgical Corp. of China	2,716,000	577,735
PICC Property & Casualty Co. Ltd.	1,056,790	1,181,197
Ping An Insurance Group Co.	343,500	2,732,288
Sinotel Technologies Ltd.	105,000	8,289
Stella International	34,000	83,720
Tack Fiori International Group Ltd.	7,680	157
Vinda International Holdings Ltd.	1,921,000	2,838,093
Weichai Power Co. Ltd.	275,100	1,083,469
Yanzhou Coal Mining Co.	1,087,900	1,680,198
Zoomlion Heavy Industry Science & Technology Development Co. Ltd.	580,200	732,276
<i>Columbia</i>		
ADR Bancolumbia SA	18,000	1,113,120
<i>Commingled Funds</i>		
DFA Emerging Markets Small Cap Portfolio	6,468,480	123,677,344
Vanguard MSCI Emerging Markets	137,347	5,487,013
<i>Cyprus</i>		
Cyprus Popular Bank Public Co. Ltd.	793,037	85,544
Songa Offshore Se	102,480	243,423
<i>Czech Republic</i>		
CEZ A.S.	144,739	5,013,500
Komerčni Banka AS	15,190	2,642,474
Pegas Nonwovens SA	14,449	308,092
Philip Morris CR AS	994	554,572
Telefonica Czech Republic AS	56,756	1,086,069
<i>Denmark</i>		
A.P. Moller-Maersk A/S - A	89	554,522
A.P. Moller-Maersk A/S - B	229	1,502,639
ADR Novo-Nordisk A/S	2,400	348,816
ALK- Abello A/S	1,047	62,196
ALM Brand A/S	72,170	145,370
Auriga Industries	557	6,751
Carlsberg A/S	75,163	5,917,377
Christian Hansen Holding A/S	187,702	4,828,564
Coloplast-B	3,620	651,306

D/S Norden	28,708	761,535
Danske Bank A/S	111,767	1,553,008
DFDS A/S	1,036	49,694
DLH A/S	9,200	5,936
DSV A/S	64,523	1,278,741
East Asiatic Co. Ltd.	8,815	215,176
FLSmidth & Co. A/S	1,206	65,877
International Common Stock	Shares	Market Value
GN Store Nord A/S	3,600	43,539
H & H International A/S	4,397	29,272
H. Lundbeck A/S	49,837	1,029,374
Harboes Bryggeri A/S	1,392	21,385
Jyske Bank	17,749	478,704
NKT Holding A/S	900	29,190
Novo-Nordisk A/S	187,220	27,116,891
Novozymes A/S	38,981	1,010,091
Per Aarsleff A/S	932	64,115
Rockwool International A/S	229	21,109
Schouw & Co.	10,847	219,414
SimCorp A/S	342	58,905
Spar Nord Bank A/S	43,166	154,001
Sydbank A/S	65,560	1,062,600
TDC A/S	93,722	652,736
TK Development	25,068	59,908
Topotarget A/S	37,133	9,254
Torm A/S	17,638	6,383
Tryg A/S	3,414	191,965
Vestjysk Bank A/S	4,528	12,367
William Demant Holding	4,388	394,367
<i>Egypt</i>		
Alexandria Mineral Oils Co.	90,690	1,302,308
Arab Cotton Ginning	664,598	264,369
Commercial International Bank	399,896	1,716,810
EFG-Hermes Holdings SAE	167,854	285,090
GDR EFG-Hermes Holdings	5,643	18,622
GDR Orascom Construction	12,362	500,661
GDR Orascom Telecom	741,777	1,854,443
GDR Orascom Telecom Media and Technology SAE	415,473	498,568
Orascom Construction Industries SAE	40,763	1,702,243
Orascom Telecom Holding	1,148,425	581,937
Oriental Weavers	118,341	351,595
Palm Hills Developments SAE	742,315	240,148
Sidi Kerir Petrochemicals Co.	465,873	961,197
South Valley Cement	585,521	330,524
Telecom Egypt	645,918	1,428,621
TMG Holdings	1,406,189	1,025,890
<i>Finland</i>		
Ahlstrom Oyj	11,489	185,167
Aktia Oyj	749	4,239
Amer Sports Oyj	39,423	449,517
Atria PLC	3,246	20,803
Cargotec Oyj	1,475	33,843
Comptel Oyj	3,427	1,783
Cramo Oyj	57,807	721,862
Digia PLC	9,043	27,313
Elektrobit Corporation	13,547	10,659
Elisa Oyj	22,677	456,999
Finnair Oyj	43,076	95,665
Finnlines Oyj	19,832	173,029
Fortum Oyj	76,900	1,460,922
HKScan Oyj	19,320	92,923
Huhtamaki Oyj	234,335	3,482,353
Kemira Oyj	60,820	711,247
Kesko Oyj A Shares	10	278
Kesko Oyj B Shares	16,894	441,436
Kone Oyj	25,893	1,565,099

Konecranes Oyj	2,408	63,195
Lannen Tehtaat	4,861	81,861
Lemminkäinen Oyj	123	2,433
Metsä Board Oyj	230,118	584,063
Metso Oyj	22,681	780,316
Neste Oil Oyj	33,032	371,195
International Common Stock	Shares	Market Value
Nokia Oyj	625,584	1,286,114
Nokian Renkaat Oyj	19,718	747,191
Oriola KD Oyj	13,968	34,389
Orion Oyj	14,482	274,941
Outokumpu Oyj	494,184	480,392
Outotec Oyj	178,217	8,121,631
Pohjola Bank PLC	38,673	451,027
Pöyry Oyj	35,711	188,074
Raisio PLC	71,033	227,164
Ramirent Oyj	41,866	342,158
Rautaruukki Oyj	31,603	198,925
Sampo Oyj	71,246	1,846,269
Sanoma Oyj	8,047	70,974
Scanfil Oyj	12,941	11,496
Sievi Capital PLC	13,109	16,636
Stockmann Oyj	667	13,493
Stora Enso Oyj	91,202	560,181
Tecnotree Oyj	67,746	13,756
Tikkurila Oyj	1,754	29,939
UPM-Kymmene Oyj	93,189	1,052,527
Vacon Oyj	221	9,480
Wartsila Oyj	29,115	952,899
YIT Oyj	3,690	62,656
<i>France</i>		
Accor SA	24,015	752,154
ADP	4,789	362,218
ADR LVMH Moët Hennessy	(51,980)	(1,571,875)
ADR Sanofi	393,669	14,872,815
Air Liquide SA	99,832	11,408,597
Alcatel Lucent	365,564	603,559
Altamir Amboise	13,302	100,948
Alten	600	16,656
Altran Technologies SA	13,421	58,965
April	1,000	14,213
Arkema	50,867	3,327,695
Atos	8,757	523,648
AXA SA	747,605	9,942,881
BNP Paribas	253,600	9,762,746
Bonduelle	661	55,708
Bongrain SA	3,839	244,617
Bourbon SA	16,587	399,945
Boursorama	3,966	25,518
Bouygues SA	34,188	919,789
Bureau Veritas SA	9,672	860,916
Cap Gemini	74,034	2,724,633
Carrefour SA	1,506,619	27,809,675
Casino Guichard Perrachon	143,291	12,603,569
Cegedim SA	1,080	32,346
Cegid Group	2,854	54,292
CFAO	36,658	1,736,623
Christian Dior	11,327	1,556,043
Cie Generale de Geophysique	25,536	655,745
Ciments Francais	1,436	87,063
Club Mediterranee SA	13,793	236,304
CNP Assurances	22,262	272,063
Compagnie de Saint Gobain	453,996	16,765,780
Compagnie des Alpes	1,763	28,526
Credit Agricole SA	158,816	699,564
Danone	265,457	16,512,086
Dassault Systemes SA	24,123	2,262,935

Edenred	27,225	772,017
EDF	43,418	966,998
Eiffage	2,911	94,073
Essilor International	88,813	8,261,507
Esso Ste Anonyme Francaise	2,209	167,359
International Common Stock	Shares	Market Value
Etam Developpement SA	22	307
Euler Hermes SA	400	25,889
Eurazeo	4,454	171,153
Eurofins Scientific	27,170	3,368,705
Eutelsat Communications	108,526	3,341,895
Faiveley Transport	196	10,459
Faurecia	1,075	17,803
Fimalac	282	11,201
Fonciere des Regions	3,670	263,796
France Telecom SA	3,025,140	39,830,185
Gameloft	2,072	12,884
Gascogne	434	6,483
GDF Suez	1,417,414	33,735,918
Gecina SA	3,300	294,198
Gemalto	14,750	1,059,279
GFI Informatique	28,095	94,483
Groupe Crit	645	9,782
Groupe Eurotunnel SA	89,727	728,756
Groupe Open	2,479	17,083
Groupe Partouche	25,191	29,411
Groupe Steria	11,723	181,352
Guerbet	287	23,674
Haulotte Group	10,911	74,772
Havas SA	266,761	1,217,026
Icade	3,600	272,287
Iliad SA	3,648	528,920
Imerys SA	5,667	288,316
Ingenico	155,744	7,573,830
Jacquet Metal Service	22,188	232,864
JC Decaux SA	11,478	253,305
Klepierre	17,421	572,600
Korian	3,680	56,041
L.D.C. SA	66	6,999
Lafarge SA	122,579	5,468,673
Lagardere S.C.A.	19,612	547,301
L'Air Liquide	54,146	6,187,694
Latecoere	4,572	57,441
Laurent Perrier Group	599	51,311
Legrand SA	43,020	1,460,677
Lisi	281	16,653
L'Oreal	159,810	18,706,907
LVMH Moet Hennessy Louis Vuitton	91,168	13,866,256
M6 Metropole Television	37,341	490,936
Medica SA	2,892	46,170
Michelin (CGDE)	30,986	2,024,337
Montupet	5,886	36,004
Mr. Bricolage	1,453	16,411
Natixis	1,486,855	3,996,440
Nexans SA	16,028	620,787
Nexity	19,504	465,329
Nicox SA	7,277	26,356
NRJ Group	18,483	123,143
Oeneo	7,791	24,520
Orpea	1,558	53,878
Pagesjaunes Groupe	11,400	24,782
Pernod Ricard SA	35,646	3,811,632
Peugeot SA	35,995	354,153
Pierre & Vacances	337	6,073
PPR	12,898	1,837,331
Publicis Groupe	192,181	8,792,137
Rallye SA	16,027	457,629
Recylex SA	1,508	4,880

Remy Cointreau	98,096	10,778,234
Renault SA	32,711	1,305,134
Rexel SA	78,882	1,347,917
Rougier SA	295	13,739
International Common Stock	Shares	Market Value
Rubis	964	49,607
Sa Des Ciments Vicat	2,128	103,161
Safran SA	39,482	1,463,055
Saft Groupe SA	679	16,286
Sanofi	922,761	69,957,325
Schneider Electric SA	207,858	11,535,196
SCOR SE	41,088	996,448
SEB SA	11,447	710,942
Seche Environnement	263	6,859
Sechilienne Sidec	2,466	34,800
Sequana Capital	34,686	75,271
Silic	513	48,651
Societe BIC SA	4,399	454,420
Societe des Bains de Mer	430	16,644
Societe Generale	498,537	11,647,425
Sodexo	16,274	1,268,065
Soitec	53,722	196,210
SPIR Communication	1,871	46,776
Suez Environnement Co.	46,795	502,696
Sword Group	4,263	59,618
Technip SA	17,106	1,779,001
Teleperformance	61,126	1,348,976
Thales SA	14,510	479,130
Theolia	52,383	48,528
Total SA	355,402	16,011,314
Touax	1,000	28,173
Trigano SA	8,373	98,586
Ubisoft Entertainment	22,884	153,162
Unibail Rodamco SE	15,662	2,883,988
Valeo SA	31,185	1,285,802
Vallourec	241,202	9,847,154
Veolia Environnement	53,848	682,265
Viel et Compagne	515	1,555
Vilmorin & Cie	481	51,049
Vinci SA	318,780	14,881,290
Virbac SA	99	16,383
Vivendi	215,858	4,007,663
Vranken Pommery Monopole	1,103	30,585
Wendel	6,513	481,703
Zodiac Aerospace	20,849	2,119,055
<i>Germany</i>		
Aareal Bank AG	30,485	500,416
Adidas AG	35,136	2,517,514
Air Berlin PLC	29,060	66,308
Aixtron SE	2,584	36,924
Allianz SE	126,807	12,730,731
Analytik Jena AG	494	6,833
Asian Bamboo AG	1,270	12,209
Augusta Technologie AG	4,080	121,159
Aurubis AG	23,734	1,144,395
Axel Springer AG	6,680	287,167
Baader Bank AG	12,429	29,464
Balda AG	29,217	177,603
BASF SE	153,246	10,637,883
Bayer AG	207,219	14,931,509
Bayerische Motoren Werke AG	55,625	4,018,740
Baywa Bayerische Warenvermit	3,442	125,975
Beate Uhse AG	17,175	8,784
Bechtle AG	8,696	320,917
Beiersdorf AG	15,864	1,029,763
Bertrandt AG	6,967	521,824
Bilfinger Berger SE	1,117	91,005

Borussia Dortmund GMBH & Co.	20,126	62,141
Brenntag AG	8,274	915,400
Carl Zeiss Meditec AG	29,733	716,921
International Common Stock	Shares	Market Value
Celesio AG	81,634	1,335,891
Centrotherm Photovoltaics AG	4,657	13,752
Commerzbank AG	639,437	1,084,134
Conergy AG	12,946	8,247
Continental AG	129,493	10,783,538
COR&FJA AG	4,977	7,200
Cropenergies AG	8,837	52,596
CTS Eventim	800	24,112
Curanum AG	2,172	4,603
Daimler AG	157,377	7,059,078
Deutsche Bank AG	263,211	9,519,796
Deutsche Beteiligungs AG	4,038	79,762
Deutsche Boerse AG	33,109	1,786,982
Deutsche Lufthansa	37,068	428,686
Deutsche Post AG	142,062	2,513,156
Deutsche Telekom AG	3,092,109	33,958,651
Deutsche Wohnen AG	3,128	52,696
Duerr AG	5,113	315,349
E.ON AG	303,607	6,549,972
Elmos Semiconductor AG	8,079	66,540
Elringklinger AG	1,537	36,611
Euromicron AG	825	19,489
Fraport AG	6,071	326,782
Freenet AG	78,322	1,139,558
Fresenius Medical Care AG	169,083	11,979,710
Fresenius SE & Co. KGaA	176,794	18,348,196
Fuchs Petrolub AG	2,743	140,215
GEA Group AG	28,085	747,397
Gerresheimer AG	739	34,784
Gerry Weber International AG	110,679	4,569,775
Gesco AG	895	68,171
GFT Technologies AG	261	961
Gigaset AG	3,101	5,706
Gildemeister AG	312,487	4,919,347
Grammer AG	9,682	169,253
GSW Immobilien AG	32,593	1,115,951
H&R AG	1,532	27,510
Hannover Rueckversicherungs	9,877	587,738
Heidelbergcement AG	33,406	1,601,005
Heidelberger Druckmaschinen	148,044	206,663
Henkel AG & Co. KGaA	140,125	7,785,206
Hochtief AG	4,965	240,377
Homag Group AG	2,567	39,743
Hugo Boss AG	15,641	1,545,063
Indus Holding AG	8,090	222,529
Infineon Technologies AG	490,339	3,317,916
Isra Vision AG	2,727	57,430
IVG Immobilien AG	70,716	140,536
Jenoptik AG	33,853	214,806
Joyou AG	441	4,192
K & S AG	30,271	1,382,955
Kabel Deutschland Holding AG	161,327	10,057,461
Kloeckner & Co.	72,599	742,766
Koenig & Bauer AG	2,365	37,306
Kontron AG	21,052	129,840
Krones AG	5,724	288,891
KSB AG	87	45,653
Kuka AG	71,527	1,609,830
KWS SAAT AG	274	71,283
Lanxess AG	35,180	2,219,758
Leoni AG	11,889	453,009
Linde AG	81,673	12,712,320
Loewe AG	64	382
Man SE	6,685	683,269

Manz AG	998	31,397
Medigene AG	950	1,296
International Common Stock	Shares	Market Value
Merck KGaA	11,438	1,142,652
Metro AG	20,620	601,991
Morphosys AG	1,284	28,687
MTU Aero Engines Holding AG	13,874	1,020,138
Muenchener Rueckver AG	50,703	7,151,907
Nexus AG	720	7,145
Nordex SE	28,295	106,538
Patrizia Immobilien AG	9,553	53,342
Pfeiffer Vacuum Technology	101	10,300
Phoenix Solar AG	457	929
PNE Wind AG	30,613	62,936
Praktiker AG	36,347	56,966
Puma SE	2,085	602,620
QSC AG	13,046	36,158
Rational AG	60	14,307
Rheinmetall AG	4,584	225,130
Rhoen Klinikum AG	2,637	58,563
Roth & Rau AG	628	13,867
RWE AG	587,374	23,983,470
SAF Holland SA	16,890	94,932
Salzgitter AG	6,706	275,519
SAP AG	444,357	26,247,250
SGL Carbon SE	1,102	43,158
Siemens AG	234,436	19,677,378
Singulus Technologies	30,940	71,697
Sixt AG	13,262	222,158
SKW Stahl Metallurgie Holding	3,217	51,052
Software AG	44,132	1,368,500
Solar Fabrik AG	999	2,536
Solarworld AG	52,032	91,321
Stada Arzneimittel AG	21,476	656,824
Suedzucker AG	10,079	357,374
Suess Microtec AG	4,401	50,584
Symrise AG	400	12,178
Tag Immobilien AG	179,050	1,685,998
Thyssenkrupp AG	68,842	1,121,316
Tui AG	106,166	634,982
United Internet AG	21,390	367,814
Verbio AG	10,162	30,577
Virgin Media, Inc.	7,445	181,584
Volkswagen AG	4,596	693,199
Vossloh AG	5,556	468,176
VTG AG	6,619	101,890
Wacker Chemie AG	2,303	158,406
Wacker Neuson SE	20,175	267,168
Wincor Nixdorf AG	1,052	37,354
Wirecard AG	129,516	2,513,099
Xing AG	16,990	991,813
Zhongde Waste Technology AG	1,037	3,553
<i>Ghana</i>		
Golden Star Resources Ltd.	61,256	70,903
<i>Greece</i>		
Alapis Holding Industrial	10,028	522
Alpha Bank	263,651	421,579
Anek Lines SA	2,435	297
Attica Bank SA	4,997	1,687
Coca Cola Hellenic Bottling	31,790	564,803
Cyprus Popular Bank - rights	793,037	1,006
Diagnostic & Therapeutic Center	10,772	2,433
EFG Eurobank Ergasias	54,792	52,359
Ellaktor SA	36,861	51,456
ELVAL Hellenic Aluminium	24,808	31,010
Folli Follie Group	1,927	13,817

	52,874	6,442
Forthnet SA	Shares	Market Value
International Common Stock		
Gek Terna Holding, Real Estate & Construction	29,898	34,489
Hellenic Exchanges SA	6,121	20,973
Inform P. Lykos SA	4,486	4,441
Intracom Holdings SA	49,343	11,209
J&P Avax SA	5,215	4,851
Jumbo SA	1,542	5,988
Marfin Investment Group SA	447,151	135,055
Michaniki SA	46,876	9,518
Mytilineos Holdings SA	6,510	20,323
National Bank of Greece	1,812	3,219
Nireus Aquaculture SA	6,963	3,049
OPAP SA	37,265	234,091
Piraeus Bank SA	335,011	110,113
Proton Bank SA	26,798	6,121
Sidenor	19,581	15,556
Technical Olympic SA	993	1,689
Titan Cement Co. SA	1,700	29,988
Viohalco	11,660	34,033
<i>Guernsey, Channel Islands</i>		
Puma Brandenburg, Ltd.	54,206	7,652
Puma Brandenburg, Ltd.	54,206	3,996
<i>Hong Kong</i>		
AAC Technologies Holdings, Inc.	565,200	1,624,881
AIA Group Ltd.	7,341,281	25,080,277
Allied Group Ltd.	2,000	4,512
Allied Properties HK Ltd.	930,000	118,695
Allied Properties Ltd. - warrants	133,894	604
APAC Resources Ltd.	2,020,000	74,218
Apollo Solar Energy Technology Holdings Ltd.	1,388,000	40,619
APT Satellite Holdings Ltd.	185,250	49,914
Asia Standard International Group	464,080	71,196
ASM Pacific Technology	30,997	393,414
Bank of East Asia	246,453	880,093
Beijing Enterprises Holdings Ltd.	498,500	2,988,359
Beijing Yu Sheng Tang Pharma	201,600	1,300
Beijing Yu Sheng Tang Pharma - warrants	33,600	100
BEL Global Resources Holdings Ltd.	466,000	8,591
Belle International Holdings	2,459,000	4,159,173
Biostime International Holdings	642,000	1,671,864
BOC Hong Kong Holdings Ltd.	627,527	1,909,233
Burwill Holdings Ltd.	398,000	6,260
Cafe de Coral Holdings Ltd.	14,000	37,270
Cathay Pacific Airways	179,000	287,532
Century City International	760,760	51,980
Century Sunshine Group Holdings	270,000	7,623
Champion Technology Holdings	2,669,094	32,001
Chen Hsong Holdings	20,000	5,930
Cheuk Nang - warrants	3,388	437
Cheuk Nang Holdings Ltd.	84,719	33,093
Cheung Kong Holdings Ltd.	232,836	2,839,592
Cheung Kong Infrastructure	94,846	571,630
Chevalier International	56,000	63,459
China Billion Resources Ltd.	801,600	8,991
China Everbright Ltd.	836,000	1,176,911
China Gas Holdings Ltd.	3,200,000	1,592,399
China High Speed Transmission Equipment Group Co. Ltd.	991,000	306,619
China Merchants Holdings (International) Co. Ltd.	964,000	2,914,302
China Mobile Ltd.	6,226,241	68,026,831
China Ocean Resources Co. Ltd.	136,300	473,632
China Overseas Grand Oceans Group Ltd.	3,096,000	2,757,996
China Renji Medical Group	3,262,000	25,232
China Resources Power Holdings	1,010,000	2,070,299
China Shanshui Cement Group	3,107,000	2,102,883
China Unicom Hong Kong Ltd.	718,000	903,418

International Common Stock	Shares	Market Value
China Windpower Group Ltd.	560,000	19,853
Chongqing Rural Commercial Bank Co. Ltd.	831,000	333,178
Chuang's China Investments	304,000	16,460
Chuang's Consortium International Ltd.	466,027	48,064
Citic Pacific Ltd.	1,088,100	1,641,229
CLP Holdings Ltd.	300,563	2,547,686
CNOOC Ltd.	13,382,000	26,567,846
Cosmos Machinery	42,000	2,301
CST Mining Group Ltd.	10,616,000	166,969
Dan Form Holdings Co. Ltd.	401,000	47,561
Dejin Resources Group Co. Ltd.	1,226,500	11,859
Dongyue Group	9,404,000	4,352,329
DVN Holdings Ltd.	64,000	2,063
Emperor Entertainment Hotel	30,000	5,299
Emperor International Holdings Ltd.	635,499	120,433
EPI Holdings Ltd.	656,000	14,377
Esprit Holdings Ltd.	15,900	20,273
Esun Holdings Ltd.	610,000	73,135
Far East Consortium	287,902	53,076
First Pacific Co.	329,517	340,271
Fountain Set Holdings	380,000	42,131
Foxconn International Holdings	312,188	113,093
Galaxy Entertainment Group Ltd.	230,550	569,476
Get Nice Holdings Ltd.	2,154,000	80,530
Global Bio-Chem Technology	942,000	134,800
Gold Peak Industries Holdings Ltd.	354,000	33,315
Golden Resources Development	354,000	16,201
Goodbaby International Holdings	2,406,000	697,899
Great Eagle Holdings Ltd.	61,539	156,925
Guangnan Holdings	26,000	3,084
Hang Lung Group Ltd.	2,048,815	12,559,371
Hang Lung Properties Ltd.	831,059	2,807,035
Hang Seng Bank Ltd.	129,648	1,771,684
Harbour Centre Development	33,000	41,905
Henderson Land Development	165,862	911,970
Hengan International Group Co. Ltd.	370,000	3,575,098
HKR International Ltd.	499,200	183,415
Hon Kwok Land Investment	156,000	53,697
Hong Kong & China Gas	878,404	1,859,440
Hong Kong Exchanges & Clearing	174,441	2,473,750
Hong Kong Ferry (Holdings) Co.	24,000	19,771
Hongkong & Shanghai Hotels	16,549	21,975
Hongkong Chinese Ltd.	756,000	119,879
Hopewell Holdings Ltd.	88,557	252,307
Hopson Development Holdings	1,422,300	834,290
Huabao International Holdings	2,415,000	1,176,857
Huafeng Group Holdings Ltd.	448,000	12,417
Hung Hing Print Group	86,000	13,304
Hutchison Telecomm Hong Kong	3,474,000	1,607,825
Hutchison Whampoa Ltd.	931,429	7,985,204
Hysan Development Co.	103,758	391,926
IPE Group Ltd.	90,000	7,194
IRC Ltd.	84,000	9,096
Jardine Matheson Holdings Ltd.	129,540	6,269,736
Jinhui Holdings Ltd.	165,000	30,631
K Wah International Holdings Ltd.	9,000	3,504
Kam Hing International Holdings	62,000	4,876
Kantone Holdings Ltd.	1,278,813	10,386
Keck Seng Investments	38,000	15,725
Kerry Properties Ltd.	119,938	511,026
King Stone Energy Group Ltd.	250,000	15,792
Kowloon Development Co. Ltd.	383,000	386,612
Kunlun Energy Co. Ltd.	676,000	1,075,416
KWG Property Holding Ltd.	2,751,500	1,727,480
Lai Sun Development	7,251,916	105,644
Lai Sun Garment (International)	662,000	54,620
International Common Stock	Shares	Market Value

Lee Kee Holdings Ltd.	72,000	3,759
Li & Fung Ltd.	3,516,955	6,719,387
Lifestyle International Holdings Ltd.	90,088	196,509
Link REIT	395,455	1,613,561
Lippo China Resources Ltd.	1,092,000	23,510
Lippo Ltd.	151,000	61,904
Liu Chong Hing Investment	134,000	123,517
Luen Thai Holdings	347,000	39,366
Magnificent Estates	886,000	32,553
MGM China Holdings Ltd.	152,312	230,132
MTR Corp.	253,824	865,512
Neo Neon Holdings Ltd.	252,500	34,179
New Smart Energy Group Ltd.	1,350,000	7,136
New Times Energy Corp Ltd.	228,600	25,934
New World Development	591,928	687,556
Next Media Ltd.	158,000	11,407
Nine Dragons Paper Holdings	662,000	367,832
Noble Group Ltd.	723,000	636,363
Norstar Founders Group Ltd.	12,077	1,137
North Asia Resources Holding	200,000	7,219
NWS Holdings Ltd.	219,289	317,759
Orient Overseas International Ltd.	74,558	361,407
Pacific Andes International Holding Ltd.	1,191,000	71,397
Pacific Basin Shipping Ltd.	417,000	177,404
Paliburg Holdings Ltd.	368,400	110,660
PCCW Ltd.	679,795	248,892
Peace Mark Holdings Ltd.	508,326	0
Playmates Holdings Ltd.	40,000	18,513
Polytec Asset Holdings Ltd.	1,335,000	127,358
Power Assets Holdings Ltd.	253,469	1,898,522
PYI Corp Ltd.	2,267,984	47,951
Regal Hotels International Holdings Ltd.	446,000	163,293
Rivera Holdings Ltd.	230,000	5,990
Samson Paper Holdings Ltd.	32,000	1,568
Sands China Ltd.	3,425,323	10,818,878
Sea Holdings Ltd.	56,000	24,185
Shangri La Asia Ltd.	286,809	546,489
Shenzhen High Tech Holdings Ltd.	616,000	37,324
Shimao Property Holdings Ltd.	351,500	536,527
Shun Tak Holdings Ltd.	1,102,748	379,579
Sino Land Co.	465,183	696,858
Sinopoly Battery Ltd.	220,000	8,792
SJM Holdings Ltd.	305,231	561,916
SmarTone Telecommunication Holdings Ltd.	819,500	1,574,163
SOCAM Development Ltd.	150,065	144,709
Soundwill Holdings Ltd.	48,000	71,782
SRE Group Ltd.	7,116,000	307,323
Sun Art Retail Group Ltd.	796,500	871,782
Sun Hung Kai Properties	261,521	3,073,108
Superb Summit Intertational	2,075,000	36,916
Sustainable Forest Holdings	2,040,000	41,816
Swire Pacific Ltd. - A	1,312,179	15,174,002
Swire Pacific Ltd. - B	3,276,000	7,509,141
Swire Properties Ltd.	1,044,740	3,124,718
Symphony Holdings Ltd.	518,999	21,745
Tai Cheung Holdings	205,000	139,805
Talent Property Group Ltd.	285,000	9,075
Tan Chong International Ltd.	42,000	11,371
Television Broadcasts Ltd.	1,335,240	9,252,358
Texwinca Holdings Ltd.	44,000	41,409
United Co. Rusal PLC	92,000	52,779
Vedan International Holdings	688,000	43,461
Victory City International Holdings Ltd.	556,125	55,205
V-Tech Holdings Ltd.	7,410	87,982
Wai Kee Holdings Ltd.	2,000	343
Wang On Group Ltd.	2,160,000	22,556
International Common Stock	Shares	Market Value
Want Want China Holdings Ltd.	2,036,000	2,493,538

Wharf Holdings Ltd.	261,417	1,433,996
Wheelock & Co. Ltd.	151,081	568,732
Wing Hang Bank Ltd.	137,961	1,331,260
Wing On Co. International Ltd.	87,000	182,146
Wing Tai Properties Ltd.	202,000	105,468
Wong's International Holdings	27,000	5,639
Wynn Macau Ltd.	319,552	742,354
Xinyi Glass Holdings Ltd.	50,782	26,907
Yue Yuen Industrial Holding	114,000	355,660
Yugang International	3,272,000	18,138
<i>Hungary</i>		
Magyar Telekom Telecommunications PLC	278,662	549,472
Mol Hungarian Oil and Gas PLC	4,694	339,794
OTP Bank PLC	32,066	508,391
Richter Gedeon NYRT	64,024	10,577,199
<i>India</i>		
Aban Offshore Ltd.	69,493	485,088
ADR Axis Bank Ltd.	177,460	3,290,108
ADR Gail India Ltd.	17,316	626,320
ADR HDFC Bank Ltd.	118,570	3,865,382
ADR Icici Bank Ltd.	121,000	3,921,610
ADR Infosys Ltd.	144,460	6,509,368
ADR Mahanagar Telephone	253,900	220,893
ADR Sterlite Industries (India) Ltd.	113,050	856,919
ADR Tata Motors Ltd.	150,000	3,294,000
ADR Wipro Ltd.	(116,413)	(1,068,675)
Alok Industries Ltd.	1,639,847	518,372
Ambuja Cements Ltd.	137,357	428,172
Asian Paints Ltd.	5,496	382,761
Aurobindo Pharma Ltd.	177,547	349,784
Bank of Baroda	51,253	672,756
Bharti Airtel Ltd.	535,687	2,926,683
Canara Bank	154,993	1,145,480
Cipla Ltd.	88,858	503,770
Dena Bank	390,362	675,015
Dewan Housing Finance Corp.	72,241	213,999
Exide Industries Ltd.	474,159	1,160,452
Federal Bank Ltd.	1,140,453	9,161,820
Gail India Ltd.	81,189	511,984
GDR Larsen & Toubro	203,492	5,174,802
Gitanjali Gems Ltd.	60,799	327,434
GlaxoSmithKline Consumer Healthcare Ltd.	3,739	184,057
GlaxoSmithKline Pharmaceuticals Ltd.	168,900	6,108,351
Glodyne Technoserve Ltd.	19,225	142,617
Grasim Industries -- J.P. Morgan International Derivatives (warrants)	16,674	828,072
Grasim Industries Ltd.	4,560	226,461
Hathway Cables and Datacom	314,075	1,003,229
Havells India Ltd.	112,286	1,172,834
HDFC Bank Ltd.	104,284	1,052,552
Hero Motocorp Ltd.	277,200	10,670,971
Hexaware Technologies Ltd.	515,521	1,179,969
Hindalco Industries Ltd.	298,881	641,817
Hindustan Unilever Ltd.	926,013	7,537,797
Housing Development Finance	1,213,100	14,191,760
Icici Bank Ltd.	417,300	6,722,689
Indiabulls Financial Service	213,697	879,704
Indusind Bank Ltd.	64,881	405,543
Infosys Ltd.	323,140	14,521,768
Infosys Ltd. -- J.P. Morgan International Derivatives (warrants)	36,767	1,652,293
Infrastructure Development Finance Co. Ltd.	311,353	759,214
Kiri Industries Ltd.	98,777	42,370
Kotak Mahindra Bank Ltd.	97,999	1,039,577
LIC Housing Finance Ltd.	143,966	696,173
International Common Stock	Shares	Market Value
Mahanagar Telephone Nigam Ltd.	473,329	200,064
Mahindra & Mahindra Financial Services Ltd.	94,751	1,094,893

McLeod Russel India Ltd.	295,358	1,576,900
Nestle India Ltd.	2,996	243,557
Punjab National Bank	57,770	883,596
Rolta India Ltd.	281,717	404,651
Rural Electrification Corp.	330,885	1,136,630
Satyam Computer Services Ltd.	1,353,617	1,904,300
Sesa Goa Ltd.	393,955	1,352,225
Shree Renuka Sugars Ltd.	814,527	460,984
Steel Authority of India	222,992	361,835
Steel Authority of India -- J.P. Morgan International Derivatives (warrants)	159,171	258,277
Sterlite Industries (India) Ltd.	48,498	89,205
Tata Consultancy Services Ltd.	12,749	291,685
Tata Consultancy Services Ltd. -- J.P. Morgan International Derivatives (warrants)	57,682	1,319,708
Tata Motors DVR Ltd.	208,357	494,071
Tata Motors Ltd.	582,671	2,530,108
Tata Steel Ltd.	92,512	731,431
Uflex Ltd.	247,177	488,068
Ultratech Cement Ltd.	438,500	11,909,828
Union Bank of India	117,197	438,898
Welspun Corp. Ltd.	159,601	338,725
Whirlpool of India Ltd.	32,410	116,150
Wipro Ltd.	27,554	197,347
Wipro Ltd. -- Goldman Sachs International (warrants)	20,204	144,705
Wipro Ltd. -- J.P. Morgan Chase Bank NA (warrants)	25,239	176,158
Wipro Ltd. -- J.P. Morgan International Derivatives (warrants)	1,879	13,458
Wockhardt Ltd.	34,920	584,387
<i>Indonesia</i>		
Ace Hardware Indonesia	1,365,500	734,179
ADR Perusahaan Gas Negara PT	3,570	65,688
ADR Telekomunik Indonesia	86,092	2,998,584
Alam Sutera Realty TBK PT	4,248,000	221,615
Astra International TBK PT	44,081,490	32,148,864
Bakrie Telecom TBK PT	10,929,500	232,728
Bank Danamon Indonesia TBK PT	411,302	262,743
Bank Mandiri TBK PT	3,143,789	2,409,931
Bank Rakyat Indonesia Persero	9,732,000	6,579,526
Gajah Tunggal TBK PT	3,947,000	956,021
Global Mediacom TBK PT	5,555,000	898,973
Harum Energy TBK PT	588,300	357,020
Indofood Sukses Makmur TBK PT	858,300	443,200
Indomobil Sukses Internasional	294,500	219,484
Jasa Marga Persero TBK PT	2,838,000	1,631,642
Kalbe Farma TBK PT	441,000	177,245
Media Nusantara Citra TBK PT	38,862,000	8,233,738
Mitra Adiperkasa TBK PT	2,080,500	1,583,772
Perusahaan Gas Negara PT	14,329,500	5,377,853
PP London Sumatra Indones PT	6,178,500	1,759,647
Ramayana Lestari Sentosa PT	2,989,500	299,189
Semen Gresik (Persero) PT	1,271,500	1,529,726
Tambang Batubara Bukit Asam	368,500	574,770
Telekomunikasi Indonesia TBK	4,017,500	3,486,039
United Tractors TBK PT	612,321	1,391,861
<i>Ireland</i>		
Accenture PLC	234,976	14,119,708
ADR Ryanair Holdings PLC	107,000	3,252,800
Aer Lingus	123,137	157,830
Bank of Ireland	395,700	49,714
C & C Group PLC	14,271	61,033
Cooper Industries PLC	130,697	8,910,921
Covidien PLC	612,440	32,765,540
CRH PLC	1,004,165	19,403,789
CRH PLC	108,475	2,080,046
International Common Stock	Shares	Market Value
DCC PLC	2,571	59,675
Dragon Oil PLC	122,005	1,036,208
Elan Corp PLC	18,512	270,166

Elan Corp PLC	68,864	1,005,006
FBD Holdings PLC	11,539	117,881
Grafton Group PLC	315,145	1,119,817
Greencore Group PLC	95,348	112,910
IFG Group PLC	3,983	6,925
Independent News & Media PLC	41,300	10,875
Ingersoll Rand PLC	115,813	4,884,992
Jazz Pharmaceuticals PLC	111,000	4,996,110
Kerry Group PLC	14,387	629,895
Kerry Group PLC	51,436	2,258,510
Kingspan Group PLC	97,015	787,948
Kingspan Group PLC	100,130	813,248
Paddy Power PLC	1,872	122,465
Seagate Technology	291,760	7,215,225
Smurfit Kappa Group PLC	74,392	500,358
Smurfit Kappa Group PLC	3,888	26,249
United Drug PLC	278,351	731,210
Warner Chilcott PLC	4,590	82,253
Willis Group Holdings PLC	513,345	18,731,959
XL Group PLC	174,869	3,679,244
<i>Israel</i>		
ADR Teva Pharmaceutical	435,500	17,176,120
Africa Israel Investments Ltd.	58,757	167,226
Africa Israel Residences Ltd.	529	5,172
Airport City Ltd.	8,700	37,720
Al Rov (Israel) Ltd.	2,899	53,422
Allot Communications Ltd.	45,015	1,254,118
Alon Holdings Blue Square Ltd.	2,501	5,541
Alvarion Ltd.	18,996	7,001
Audiocodes Ltd.	1,622	2,858
Avner Oil Exploration	1,018,855	562,213
Bank Hapoalim B.M.	194,539	591,013
Bank Leumi Le Israel	200,823	482,635
Bezeq - The Israeli Telecom Co.	285,856	297,770
Biocell Ltd.	1,795	11,348
Check Point Software Technology	165,400	8,202,186
CLAL Industries & Investment	6,500	18,799
CLAL Insurance Enterprise Holdings	11,178	107,856
Delek Group Ltd.	827	120,627
Delek Real Estate Ltd.	1	0
Delta Galil Industries	1,699	15,089
Direct Insurance Financial	1,639	3,351
El Al Israel Airlines	76,621	8,040
Elbit Systems Ltd.	4,198	143,545
Elron Electronic Industries Ltd.	14,338	54,568
Equital Ltd.	873	6,147
First International Bank of Israel	15,666	151,640
Formula Systems (1985) Ltd.	3,575	56,546
Frutarom	2,600	24,309
Gilat Satellite Networks Ltd.	13,002	41,264
Hadera Paper Ltd.	986	38,283
Harel Insurance Investments	5,841	175,358
Israel Chemicals Ltd.	516,951	5,556,977
Israel Corp. Ltd.	352	193,876
Israel Discount Bank	185,414	188,871
Israel Land Development Co.	2,661	17,415
JOEL Jerusalem Oil Exploration Ltd.	5,407	89,529
MagicJack Vocaltec Ltd.	1,200	22,800
Menorah Mivtachim Holdings Ltd.	9,602	55,688
Mizrahi Tefahot Bank Ltd.	40,105	306,396
Naphtha Israel Petroleum Corp. Ltd.	3,327	10,218
Neto M.E. Holdings Ltd.	370	11,364
International Common Stock	Shares	Market Value
Nice Systems Ltd.	9,130	331,116
Oil Refineries Ltd.	367,575	178,183
Ormat Industries Ltd.	6,792	33,602
Paz Oil Co. Ltd.	200	22,456

Phoenix Holdings Ltd.	41,813	79,299
Plasson Industries Ltd.	70	1,639
Radware Ltd.	30,607	1,171,942
SodaStream International Ltd.	56,590	2,318,492
Teva Pharmaceutical Industries Ltd.	157,317	6,116,083
Union Bank of Israel	15,671	45,283
<i>Italy</i>		
Acegas-Aps S.p.A.	16,513	74,603
ADR Luxottica Group S.p.A.	(49,223)	(1,719,359)
Aedes S.p.A.	180,974	18,350
Ansaldo STS S.p.A.	79,692	566,851
Assicurazioni Generali	195,785	2,648,594
Atlantia S.p.A.	52,166	665,323
Autogrill S.p.A.	18,995	172,235
Banca Generali S.p.A.	291,376	3,346,425
Banca Monte Dei Paschi Siena	1,008,707	251,156
Banca Popol Emilia Romagna	113,869	613,859
Banca Popolare Dell Etruria	47,727	62,688
Banca Popolare di Milano	1,649,675	785,070
Banco Desio e Della Brianza	14,541	34,120
Banco Popolare Scarl	814,386	1,093,439
Bonifica Ferraresi	200	9,391
Brioschi Sviluppo Immobiliare	94,523	10,544
Buzzi Unicem S.p.A.	54,446	511,646
Caltagirone Editore	13,748	14,725
Cattolica Assicurazioni S.C.A.R.L.	2,696	32,161
Cementir Holding S.p.A.	57,592	107,657
Credito Artigiano	44,781	46,032
Danieli & Co.	36,091	752,515
De Longhi S.p.A.	82,574	794,836
Dea Capital S.p.A.	46,256	75,372
Diasorin S.p.A.	1,100	32,065
Eems Italia S.p.A.	4,573	1,419
Ei Towers S.p.A.	525	11,040
Enel Green Power S.p.A.	276,374	437,714
Enel S.p.A.	1,125,029	3,629,259
Eni S.p.A.	3,062,681	65,218,749
ERG S.p.A.	15,141	95,612
Eurotech S.p.A.	15,920	23,436
Exor S.p.A.	11,139	239,039
Fiat Industrial	146,282	1,436,847
Fiat S.p.A.	136,949	689,619
Finmeccanica S.p.A.	68,212	275,275
Fondiarria-Sai S.p.A.	32,117	37,987
Gemina S.p.A.	323,735	249,377
Geox S.p.A.	4,300	9,495
Immsi S.p.A.	147,248	76,577
Indesit Co. S.p.A.	1,921	8,035
Intesa Sanpaolo	13,565,961	19,247,357
Intesa Sanpaolo di Risp	1,383,496	1,572,252
Italcementi S.p.A.	60,699	297,182
Italmobiliare S.p.A.	6,795	105,893
KME Group	195,848	73,966
Luxottica Group S.p.A.	222,131	7,785,950
Mediaset S.p.A.	102,476	179,335
Mediobanca S.p.A.	85,042	374,923
Milano Assicurazioni	217,229	74,846
Piccolo Credito Valtellinese	199,522	295,488
Pirelli & Co.	38,197	402,091
Prelios S.p.A.	222,658	35,603
Premafin Finanziaria	92,420	23,340
International Common Stock	Shares	Market Value
Prysmian S.p.A.	198,903	2,963,386
RCS Mediagroup S.p.A.	11,177	7,425
Recordati S.p.A.	191,718	1,367,345
Reno de Medici S.p.A.	76,295	11,425
Safilo Group S.p.A.	17,691	104,576

Saipem S.p.A.	328,203	14,573,546
Salvatore Ferragamo S.p.A.	103,432	2,152,670
Seat Pagine Gialle	528,157	21,046
Snam S.p.A.	259,125	1,157,526
Telecom Italia di Risparmio	18,457,735	14,909,242
Telecom Italia S.p.A.	6,069,809	6,012,107
Terna S.p.A.	233,420	842,454
Tod's S.p.A.	684	68,531
UBI Banca S.c.p.A.	132,927	433,536
Uni Land S.p.A.	8,271	5,290
Unicredit S.p.A.	677,374	2,561,672
Unipol Gruppo Finanziario S.p.A.	8,665	195,295
Vianini Lavori S.p.A.	4,838	18,051
Vittoria Assicurazioni S.p.A.	2,122	11,849

<i>Japan</i>		
77 Bank Ltd.	22,000	90,162
A & D Co., Ltd.	4,200	16,160
ABC-Mart, Inc.	4,600	171,686
Accordia Golf Co., Ltd.	112	74,255
Achilles Corp.	46,000	60,534
Adeka Corp.	7,300	63,037
Advance Residence Investment	552	1,071,623
Advantest Corp.	22,300	344,044
Aeon Co., Ltd.	102,521	1,274,606
Aeon Credit Service Co., Ltd.	18,500	341,296
Aeon Delight Co., Ltd.	40,000	915,904
Aeon Mall Co. Ltd.	12,100	255,830
Agora Hospitality Group Co.	114,000	31,433
Ahresty Corp.	9,800	77,378
Aica Kogyo Co., Ltd.	45,900	688,011
Aichi Bank Ltd.	5,400	257,513
Aichi Corp.	7,000	31,320
Aichi Steel Corp.	9,000	36,095
Aida Engineering Ltd.	18,000	112,119
Aiful Corp.	7,700	15,537
Aigan Co., Ltd.	7,200	27,432
Air Water, Inc.	22,000	265,522
Airport Facilities Co., Ltd.	11,600	51,901
Aisan Industry Co., Ltd.	4,100	37,614
Aisin Seiki Co., Ltd.	33,600	1,107,928
Ajinomoto Co, Inc.	110,000	1,526,131
Akita Bank Ltd.	125,000	349,355
Alfresa Holdings Corp.	6,500	343,777
All Nippon Airways Co., Ltd..	141,000	399,373
Alpen Co., Ltd.	9,500	185,619
Alpha Corp.	1,900	22,050
Alpha Systems, Inc.	2,120	28,430
Alpine Electronics, Inc.	3,829	45,349
Alps Electric Co., Ltd.	5,800	40,489
Alps LogisticsCo., Ltd.	1,800	18,002
Amada Co., Ltd.	63,000	369,520
Amano Corp.	46,400	393,112
Ando Corp.	53,000	76,388
Anritsu Corp.	210,900	2,368,297
AOC Holdings, Inc.	35,579	144,028
AOI Electronic Co., Ltd.	400	6,141
Aoki Holdings, Inc.	11,300	236,650
Aomori Bank Ltd.	31,000	94,799
Aoyama Trading Co., Ltd..	39,001	796,248
Aozora Bank Ltd.	2,759,600	6,536,714

International Common Stock	Shares	Market Value
Arakawa Chemical Industries	13,500	114,206
Araya Industrial Co., Ltd.	43,000	60,897
Arc Land Sakamoto Co., Ltd.	4,757	74,643
Arisawa Manufacturing Co., Ltd.	24,600	71,836
Asahi Glass Co., Ltd.	164,342	1,097,810
Asahi Group Holdings Ltd.	67,100	1,437,196

Asahi Holdings, Inc.	2,939	59,303
Asahi Kasei Corp.	223,797	1,206,075
Asahi Kogyosha Co., Ltd.	13,000	49,530
Asahi Organic Chemical Industry Co., Ltd.	60,000	150,395
Asanuma Corp.	33,000	26,056
Asax Co., Ltd.	30	32,335
Ashimori Industry Co., Ltd.	44,000	59,005
Asics Corp.	22,900	289,012
Aska Pharmaceutical Co., Ltd.	15,000	89,485
Astellas Pharma, Inc.	827,200	35,922,396
Asunaro Aoki Construction	7,000	35,706
Atsugi Co., Ltd.	158,000	194,059
Autobacs Seven Co., Ltd.	1,108	54,227
Avex Group Holdings, Inc.	2,180	32,158
Bando Chemical Industries	5,692	21,473
Bank of Iwate Ltd.	8,100	326,883
Bank of Kochi Ltd.	2,000	2,156
Bank of Kyoto Ltd.	52,000	392,330
Bank of Nagoya Ltd.	93,411	286,824
Bank of Saga Ltd.	96,000	238,225
Bank of the Ryukyus Ltd.	33,635	418,172
Bank of Yokohama Ltd.	243,796	1,145,801
Belc Co., Ltd.	3,400	48,578
Belluna Co., Ltd.	15,724	123,955
Benesse Holdings, Inc.	12,700	567,433
Best Denki Co., Ltd.	19,000	34,290
Bic Camera, Inc.	56	27,898
Bridgestone Corp.	109,100	2,481,721
Brother Industries Ltd.	113,500	1,285,926
Bunka Shutter Co., Ltd.	23,143	99,777
Calsonic Kansei Corp.	3,900	21,018
Canon, Inc.	1,182,800	46,917,684
Capcom Co., Ltd.	65,100	1,356,012
Casio Computer Co., Ltd.	30,900	200,991
Cawachi Ltd.	6,900	151,248
Central Glass Co., Ltd.	57,140	220,568
Central Japan Railway Co.	267	2,098,120
Century Tokyo Leasing Corp.	1,205	22,457
Chiba Bank Ltd.	137,000	819,012
Chiba Kogyo Bank Ltd.	10,300	55,637
Chiyoda Corp.	24,000	291,465
Chiyoda Integre Co., Ltd.	47,903	548,132
Chofu Seisakusho Co., Ltd.	2,400	54,563
Chubu Electric Power Co., Inc.	109,600	1,777,446
Chubu Shiryō Co., Ltd.	8,700	57,244
Chudenko Corp.	18,800	190,144
Chuetsu Pulp & Paper Co., Ltd.	73,000	138,150
Chugai Pharmaceutical Co., Ltd.	41,000	774,370
Chugoku Bank Ltd.	27,000	350,570
Chugoku Electric Power Co.	48,700	800,172
Chukyo Bank Ltd.	45,000	102,080
Chuo Denki Kogyo Co., Ltd.	7,000	32,022
Chuo Spring Co., Ltd.	13,000	47,249
Citizen Holdings Co., Ltd.	44,900	261,105
CKD Corp.	4,663	32,143
Cleanup Corp.	18,882	128,499
CMIC Holdings Co., Ltd.	3,600	54,458
CMK Corp.	34,500	143,552
Coca Cola Central Japan Co.	18,700	243,037
Coca Cola West Co., Ltd.	10,798	187,974
International Common Stock	Shares	Market Value
Cocokara Fine, Inc.	2,077	68,617
Computer Engineering & Consulting	4,400	23,767
Corona Corp.	6,300	82,747
Cosel Co., Ltd.	3,260	45,433
Cosmo Oil Company Ltd.	86,000	217,722
Credit Saison Co., Ltd.	25,200	554,912
Cti Engineering Co., Ltd.	8,800	51,836

Cyberagent, Inc.	9	22,931
Dai Dan Co., Ltd.	15,000	94,749
Dai Ichi Kogyo Seiyaku Co.	18,000	51,435
Dai Ichi Life Insurance	1,458	1,666,495
Dai Nippon Printing Co., Ltd.	836,000	6,506,530
Daibiru Corp.	4,100	31,139
Daicel Corp.	48,000	292,969
Daido Kogyo Co., Ltd.	29,000	55,608
Daido Steel Co., Ltd.	47,000	290,400
Daiei, Inc.	57,200	179,937
Daifuku Co., Ltd.	198,000	1,238,275
Daihatsu Diesel Manufacturing Co., Ltd.	2,000	6,893
Daihatsu Motor Co., Ltd.	31,000	538,877
Daiho Corp.	18,000	23,236
Daiichi Sankyo Co., Ltd.	769,596	12,915,015
Daiken Corp.	6,878	18,706
Daiki Aluminium Industry Co.	4,000	12,082
Daikin Industries Ltd.	40,890	1,139,734
Daiko Clearing Services Corp.	10,500	38,163
Daikoku Denki Co., Ltd.	2,300	40,010
Daikyo, Inc.	15,600	40,667
Dainichi Co., Ltd.	13,500	116,744
Dainippon Screen Manufacturing Co., Ltd.	180,681	1,308,856
Dainippon Sumitomo Pharma Co.	107,000	1,087,567
Daisan Bank Ltd.	25,000	47,938
Daiseki Co., Ltd.	3,641	63,064
Daishi Bank Ltd.	154,000	461,286
Daishinku Corp.	3,000	9,324
Daito Bank Ltd.	112,000	94,047
Daito Trust Construct Co., Ltd.	108,100	10,228,788
Daiwa House Industry Co., Ltd.	83,000	1,172,340
Daiwa Industries Ltd.	13,868	66,568
Daiwa Office Investment Corp.	13	34,231
Daiwa Securities Group, Inc.	296,849	1,104,952
DC Co., Ltd.	12,600	43,111
DCM Holdings Co., Ltd.	46,600	329,979
Dena Co., Ltd.	16,000	418,499
Denki Kagaku Kogyo Kabushiki Kaisha	77,000	266,349
Denki Kogyo Co., Ltd.	4,000	20,805
Denso Corp.	81,470	2,749,702
Dentsu, Inc.	28,700	844,562
DIC Corp.	16,300	31,460
Disco Corp.	46,100	2,585,506
Don Quijote Co., Ltd.	1,200	41,223
Doshisha Co., Ltd.	954	26,364
Doutor Nichires Holdings Co.	100	1,281
Dr.Ci-Labo Co., Ltd.	21	71,641
DTS Corp.	5,500	69,207
Dwango Co., Ltd.	14	18,108
Dynic Corp.	3,000	5,640
East Japan Railway Co.	56,700	3,553,077
Ebara Corp.	9,200	35,283
Edion Corp.	46,200	231,029
Ehime Bank Ltd.	74,000	203,108
Eidai Co., Ltd.	6,000	27,522
Eighteenth Bank Ltd.	90,000	236,872
Eisai Co., Ltd.	42,990	1,880,375
Electric Power Development Co.	18,600	486,971
En-Japan, Inc.	23	25,972
International Common Stock	Shares	Market Value
Enplas Corp.	601	15,660
ESPEC Corp.	9,400	90,595
Excel Co., Ltd.	2,800	25,442
Exedy Corp.	600	12,926
F & A Aqua Holdings, Inc.	700	7,869
Faith, Inc.	119	13,080
FamilyMart Co., Ltd.	9,200	420,855
Fanuc Corp.	207,300	33,645,006

Fast Retailing Co., Ltd.	8,900	1,771,300
Felissimo Corp.	1,800	25,560
Ferrotec Corp.	100	615
Fidea Holdings Co., Ltd.	19,200	37,539
FP Corp.	500	30,956
France Bed Holdings Co., Ltd.	15,195	31,803
Frontier Real Estate Investment Corp.	5	40,105
Fuji Electric Co., Ltd.	101,000	244,304
Fuji Heavy Industries Ltd.	92,000	734,478
Fuji Kyuko Co., Ltd.	7,753	45,183
Fuji Soft, Inc.	4,600	76,561
Fujifilm Holdings Corp.	529,100	9,933,473
Fujikura Kasei Co., Ltd.	1,300	6,224
Fujikura Ltd.	177,000	523,524
Fujikura Rubber Ltd.	14,600	52,149
Fujimori Kogyo Co., Ltd.	400	7,480
Fujitec Co., Ltd.	15,266	97,003
Fujitsu Frontech Ltd.	11,000	67,139
Fujitsu Ltd.	321,488	1,527,058
Fujiya Co., Ltd.	15,672	43,211
Fukoku Co., Ltd.	4,000	37,047
Fukuda Corp.	13,000	43,990
Fukui Bank Co., Ltd.	5,000	11,906
Fukuoka Financial Group, Inc.	129,000	501,191
Fukushima Bank Ltd.	96,000	70,986
Fukushima Industries Corp.	4,500	62,884
Fukuyama Transporting Co., Ltd.	56,000	303,898
Funai Electric Co., Ltd.	2,693	40,231
Furukawa Electric Co., Ltd.	99,000	232,022
Furusato Industries Ltd.	6,500	64,601
Furuya Metal Co., Ltd.	400	15,917
Futaba Corp.	28,200	437,544
Future Architect, Inc.	75	29,656
Gakken Holdings Co., Ltd.	14,000	29,828
GCA Savvian Group Corp.	18	15,949
Gecoss Corp.	7,600	38,576
Geo Holdings Corp.	41	45,527
Godo Steel Ltd.	80,130	179,763
Goldcrest Co., Ltd.	6,070	92,811
Gree, Inc.	14,879	294,820
GS Yuasa Corp.	56,000	254,067
GSI Creos Corp.	1,000	1,354
Gulliver International Co.	367	11,724
Gun Ei Chemical Industry Co.	30,000	77,453
Gunma Bank Ltd.	61,950	291,931
Gunze Ltd.	112,000	306,003
Gurunavi, Inc.	1,200	13,596
H.I.S. Co., Ltd.	1,116	39,610
Hachijuni Bank Ltd.	64,000	331,270
Hakuhodo DY Holdings, Inc.	4,070	268,307
Hakuto Co., Ltd.	13,451	132,672
Hamamatsu Photonics K.K.	11,022	371,038
Hankyu Hanshin Holdings, Inc.	183,000	921,995
Hankyu Reit, Inc.	11	49,768
Harima Chemicals, Inc.	14,000	72,290
Haruyama Trading Co., Ltd.	6,800	43,549
Heiwa Corp.	3,700	69,094
Heiwa Real Estate Co., Ltd.	74,000	171,575
International Common Stock	Shares	Market Value
Heiwado Co., Ltd.	14,376	195,488
Hibiya Engineering Ltd.	22,300	252,933
Higashi Nippon Bank Ltd.	69,000	149,605
Higo Bank Ltd.	96,633	512,292
Hikari Tsushin, Inc.	1,800	79,296
Hino Motors Ltd.	45,000	322,597
Hirose Electric Co., Ltd.	5,700	560,070
Hisamitsu Pharmaceutical Co.	10,100	496,203
Hitachi Chemical Co., Ltd.	17,500	272,841

Hitachi Construction Machine	17,200	319,900
Hitachi High Technologies Co.	8,700	212,839
Hitachi Ltd.	2,740,200	16,724,870
Hitachi Metals Ltd.	723,500	8,550,702
Hitachi Zosen Corp.	16,777	20,396
Hogy Medical Co., Ltd.	1,000	45,557
Hokkaido Electric Power Co.	30,400	392,049
Hokkan Holdings Ltd.	29,000	89,410
Hokko Chemical Industry Co.	12,000	32,936
Hokkoku Bank Ltd.	175,000	686,490
Hokuetsu Bank Ltd.	90,000	175,962
Hokuetsu Kishu Paper Co., Ltd.	52,292	279,843
Hokuriku Electric Power Co.	27,800	431,337
Hokuto Corp.	900	17,968
Honda Motor Co., Ltd.	962,641	33,165,812
Horiba Ltd.	92,900	3,236,772
Hosiden Corp.	26,600	168,021
Hoya Corp.	364,500	7,980,718
Hulic Co., Ltd.	39,900	218,527
Hurxley Corp.	3,300	24,360
Hutech Norin Co., Ltd.	1,100	10,422
Hyakugo Bank Ltd.	152,000	632,460
Hyakujushi Bank Ltd.	99,850	394,194
I Metal Technology Co., Ltd.	2,000	3,860
Ibiden Co., Ltd.	19,600	350,044
Ibj Leasing Co., Ltd.	1,939	48,044
Ichinen Holdings Co., Ltd.	1,500	8,103
Icom, Inc.	600	14,694
IDEC Corp.	3,874	35,298
Idemitsu Kosan Co., Ltd.	3,600	320,341
Ihara Chemical Industry Co.	35,000	155,283
IHI Corp.	226,000	478,682
Imasen Electric Industrial	2,400	35,222
Inaba Seisakusho Co., Ltd.	8,400	114,541
Inabata & Co., Ltd.	35,400	221,389
Ines Corp.	25,800	171,698
Info Services International-Dentsu	4,800	39,584
Innotech Corp.	6,500	32,097
Inpex Corp.	1,345	7,492,825
Inui Steamship Co., Ltd.	13,900	44,945
Isetan Mitsukoshi Holdings Ltd.	69,300	731,302
Ishizuka Glass Co., Ltd.	8,000	14,137
Isuzu Motors Ltd.	210,000	1,113,297
IT Holdings Corp.	34,500	409,901
Itochu Corp.	253,600	2,644,382
Itochu Techno Solutions Corp.	19,000	915,591
Itoham Foods, Inc.	98,000	389,347
Itoki Corp.	28,500	156,091
Iwai Cosmo Holdings, Inc.	7,000	29,126
Iwaki & Co., Ltd.	18,000	39,930
Iwatani Corp.	19,000	73,819
Iwatsu Electric Co., Ltd.	79,000	71,287
Iyo Bank Ltd.	43,000	342,211
Izumi Co., Ltd.	3,600	71,919
Izumiya Co., Ltd.	58,526	294,134
J. Front Retailing Co., Ltd.	75,000	375,047
Japan Aviation Electronics	118,000	1,027,823
International Common Stock	Shares	Market Value
Japan Carlit Co., Ltd.	1,700	8,395
Japan Digital Laboratory Co.	10,300	109,338
Japan Foundation Engineering	2,300	9,080
Japan Logistics Fund, Inc.	4	35,443
Japan Petroleum Exploration	20,500	775,912
Japan Prime Realty Investment	108	303,467
Japan Real Estate Investment	228	2,088,833
Japan Retail Fund Investment	296	469,282
Japan Steel Works Ltd.	49,000	268,367
Japan Tobacco, Inc.	641,600	18,985,056

Japan Transcity Corp.	17,000	54,969
JCCS J Oil Mills, Inc.	6,944	22,018
JFE Holdings, Inc.	81,014	1,338,218
JGC Corp.	37,000	1,064,231
Jidosha Buhin Kogyo Co., Ltd.	1,000	5,088
JMS Co., Ltd.	27,000	86,627
J-Oil Mills, Inc.	23,000	69,182
Joyo Bank Ltd.	110,000	499,060
JSR Corp.	92,500	1,591,709
JTEKT Corp.	37,000	378,393
Juki Corp.	3,010	5,017
Jupiter Telecommunications	394	402,444
Juroku Bank Ltd.	185,000	598,195
JVC Kenwood Corp.	23,400	80,649
Kabu.com Securities Co., Ltd.	20,900	63,389
Kadokawa Group Holdings, Inc.	997	27,240
Kaga Electronics Co., Ltd.	6,200	66,437
Kagoshima Bank Ltd.	69,000	416,819
Kajima Corp.	147,000	429,264
Kakaku.com, Inc.	518	17,535
Kamei Corp.	13,000	134,578
Kamigumi Co., Ltd.	44,980	356,841
Kanaden Corp.	8,000	50,332
Kanamoto Co., Ltd.	22,000	247,049
Kandenko Co., Ltd.	47,000	221,481
Kaneka Corp.	48,000	264,093
Kansai Electric Power Co., Inc.	127,900	1,530,825
Kansai Paint Co., Ltd.	35,000	373,292
Kansai Urban Banking Corp.	264,000	337,486
Kanto Natural Gas Development Ltd.	11,000	56,523
KAO Corp.	635,900	17,485,457
Kasumi Co., Ltd.	7,045	48,385
Katakura Industries Co., Ltd.	1,000	8,948
Kato Sangyo Co., Ltd.	1,296	26,004
Kato Works Co., Ltd.	20,000	101,516
Kawada Technologies, Inc.	400	5,655
Kawasaki Heavy Industries	264,000	714,676
Kawasaki Kisen Kaisha Ltd.	295,012	576,787
Kawasumi Laboratories, Inc.	14,000	84,221
KDDI Corp.	498	3,201,830
Keihanshin Building Co., Ltd.	4,300	19,724
Keihin Co., Ltd.	8,000	10,127
Keihin Corp.	64,700	948,728
Keikyu Corp.	86,000	781,426
Keio Corp.	92,000	665,296
Keisei Electric Railway Co.	44,900	378,153
Keiyo Bank Ltd.	14,000	64,745
Kenedix Realty Investment Co.	8	25,798
Kenedix, Inc.	3,236	461,533
Kewpie Corp.	4,200	63,692
Keyence Corp.	39,300	9,663,692
Kikkoman Corp.	26,000	320,642
Kinden Corp.	24,000	156,411
Kinki Sharyo Co., Ltd.	7,000	25,091
Kintetsu Corp.	258,000	1,028,249
Kintetsu World Express, Inc.	3,600	114,646
International Common Stock	Shares	Market Value
Kirayaka Bank Ltd.	16,300	19,816
Kirin Holdings Co., Ltd.	147,630	1,731,817
Kita Nippon Bank Ltd.	5,600	150,545
Kitagawa Iron Works Co., Ltd.	36,000	71,738
Kito Corp.	25	20,209
Kiyo Holdings, Inc.	64,000	93,044
KOA Corp.	1,327	12,573
Kobayashi Pharmaceutical Co.	13,800	767,051
Kobe Steel Ltd.	418,330	498,074
Kohnan Shoji Co., Ltd.	15,100	198,709
Koike Sanso Kogyo Co., Ltd.	13,000	32,423

Koito Manufacturing Co., Ltd.	22,000	305,502
Kojima Co., Ltd.	19,456	73,152
Kokuyo Co., Ltd.	51,600	383,492
Komaihaltec, Inc.	22,000	68,931
Komatsu Ltd.	156,700	3,688,214
Komatsu Seiren Co., Ltd.	14,000	64,569
Komatsu Wall Industry Co., Ltd.	5,700	68,937
Komeri Co., Ltd.	1,400	36,654
Komori Corp.	34,800	241,624
Konaka Co., Ltd.	23,000	256,548
Konami Corp.	15,799	354,829
Konica Minolta Holdings, Inc.	78,500	612,928
Konishi Co., Ltd.	8,200	116,541
Kose Corp.	30,600	722,910
Kosei Securities Co., Ltd.	41,000	44,705
Krosaki Harima Corp.	2,000	4,863
KRS Corp.	1,600	17,626
K's Holdings Corp.	847	24,670
KU Holdings Co., Ltd.	1,700	10,376
Kubota Corp.	187,000	1,710,866
Kumagai Gumi Co., Ltd.	68,000	69,883
Kumiai Chemical Industry Co.	7,000	29,565
Kurabo Industries Ltd.	147,000	256,085
Kuraray Co., Ltd.	57,000	733,663
Kurimoto Ltd.	89,000	244,279
Kurita Water Industries Ltd.	56,900	1,310,005
Kuroda Electric Co., Ltd.	42,100	478,037
Kyocera Corp.	25,800	2,208,472
Kyodo Printing Co., Ltd.	51,000	129,114
Kyoei Steel Ltd.	11,384	207,021
Kyokuto Boeki Kaisha Ltd.	6,000	11,806
Kyokuto Kaihatsu Kogyo Co.	29,500	270,266
Kyokuto Securities	2,400	18,198
Kyoritsu Maintenance Co., Ltd.	1,292	27,592
Kyowa Hakko Kirin Co., Ltd.	42,000	430,054
Kyowa Leather ClothCo., Ltd.	4,800	16,363
Kyudenko Corp.	35,000	215,378
Kyushu Electric Power Co., Inc.	67,900	804,180
Lawson, Inc.	9,600	671,362
LEC, Inc.	3,500	46,760
Leopalace21 Corp.	4,000	13,285
Lixil Group Corp.	47,100	990,523
M3, Inc.	507	2,420,942
Mabuchi Motor Co., Ltd.	4,700	186,139
Macnica, Inc.	9,311	208,182
Macromill, Inc.	6,400	67,858
Maeda Corp.	113,000	521,168
Maeda Road Construction Co.	46,000	575,360
Maezawa Kasei Industries Co.	10,100	104,430
Maezawa Kyuso Industries Co.	2,200	29,061
Makita Corp.	270,300	9,393,933
Mandom Corp.	32,100	814,267
Mars Engineering Corp.	607	13,374
Marubeni Corp	282,000	1,859,030
Marubun Corp.	13,600	59,145
International Common Stock	Shares	Market Value
Marudai Food Co., Ltd.	82,000	313,448
Maruei Department Store Co.	11,000	12,545
Maruetsu, Inc.	2,000	7,269
Marufuji Sheet Piling Co., Ltd.	4,000	10,277
Marui Group Co., Ltd.	36,200	274,937
Maruichi Steel Tube Ltd.	8,900	190,404
Marusan Securities Co., Ltd.	6,500	23,217
Maruzen Showa Unyu Co., Ltd.	49,137	154,573
Matsuda Sangyo Co., Ltd.	2,643	39,087
Matsui Construction Co., Ltd.	14,000	57,551
Max Co., Ltd.	2,824	33,340
Maxvalu Tokai Co., Ltd.	3,000	41,283

Mazda Motor Corp,	412,000	552,500
McDonald 's Holdings Co. - Japan	10,500	295,695
Medipal Holdings Corp.	24,900	351,390
Megmilk Snow Brand Co., Ltd.	1,000	17,559
Meiji Holdings Co., Ltd.	9,800	448,916
Meiko Electronics Co., Ltd.	2,300	22,225
Meisei Industrial Co., Ltd.	3,000	8,422
Meitec Corp.	37,600	793,563
Meito Transportation Co., Ltd.	1,100	8,465
Meiwa Estate Co., Ltd.	16,100	86,160
Melco Holdings, Inc.	647	14,069
Michinoku Bank Ltd.	66,000	131,520
Mid Reit, Inc.	15	37,918
Mie Bank Ltd.	24,000	53,541
Mikuni Coca Cola Bottling Co.	14,200	122,619
Mikuni Corp.	21,000	48,427
Mimasu Semiconductor Industry Co.	7,200	61,722
Minato Bank Ltd.	94,000	160,221
Ministop Co., Ltd.	1,000	17,358
Miraca Holdings, Inc.	8,449	349,968
Mirait Holdings Corp.	19,544	139,128
Misumi Group, Inc.	24,500	573,581
Mitani Corp.	1,300	16,000
Mito Securities Co., Ltd.	18,100	41,059
Mitsubishi Chemical Holdings	245,494	1,073,786
Mitsubishi Corp.	522,254	10,446,389
Mitsubishi Electric Corp.	326,000	2,696,579
Mitsubishi Estate Co., Ltd.	210,000	3,732,047
Mitsubishi Gas Chemical Co.	64,071	361,348
Mitsubishi Heavy Industries	511,000	2,062,188
Mitsubishi Kakoki Kaisha Ltd.	4,000	7,119
Mitsubishi Logistics Corp.	21,000	220,291
Mitsubishi Materials Corp.	192,636	552,872
Mitsubishi Motors Corp.	700,000	701,842
Mitsubishi Paper Mills Ltd.	135,000	133,663
Mitsubishi Steel Manufacturing Co., Ltd.	8,058	20,299
Mitsubishi Tanabe Pharma	94,800	1,360,396
Mitsubishi UFJ Financial Group	4,230,952	20,043,863
Mitsubishi UFJ Lease & Finance	11,640	481,414
Mitsuboshi Belting Co., Ltd.	3,386	16,041
Mitsui & Co., Ltd.	292,200	4,299,321
Mitsui Chemicals, Inc.	137,000	339,967
Mitsui Fudosan Co., Ltd.	140,600	2,696,052
Mitsui High-Tec, Inc.	13,636	72,974
Mitsui O.S.K. Lines Ltd.	179,486	638,852
Mitsumi Electric Co., Ltd.	45,500	319,338
Mitsumura Printing Co., Ltd.	2,000	6,342
Mitsuuroko Holdings Co., Ltd.	12,500	84,284
Miyazaki Bank Ltd.	92,244	231,217
Miyoshi Oil & Fat Co., Ltd.	32,000	41,308
Mizuho Financial Group, Inc.	3,813,100	6,403,752
Modec, Inc.	2,661	51,192
Monex Group, Inc.	904	147,173
Monotaro Co., Ltd.	78,950	1,742,461
International Common Stock	Shares	Market Value
Mori Hills REIT Investment Corp.	13	56,047
Mori Seiki Co., Ltd.	3,500	30,135
Mory Industries, Inc.	32,000	94,648
Moshi Moshi Hotline, Inc.	117,018	1,201,125
Mr. Max Corp.	8,700	35,437
MS&AD Insurance Group Holdings	515,203	8,930,013
Murakami Corp.	2,000	26,068
Murata Manufacturing Co., Ltd.	34,200	1,780,937
Musashino Bank Ltd.	36,400	1,067,046
Mutoh Holdings Co., Ltd.	3,000	9,663
Nabtesco Corp.	15,123	333,582
Nachi Fujikoshi Corp.	349,000	1,465,284
NAFCO Co., Ltd.	100	1,742

Nagano Bank Ltd.	43,000	86,765
Nagase & Co. Ltd.	500	6,185
Nakabayashi Co. Ltd.	21,000	50,533
Nakanishi, Inc.	598	60,782
Nakayama Steel Works Ltd.	76,000	50,483
Namco Bandai Holdings, Inc.	28,500	388,263
Namura Shipbuilding Co. Ltd.	1,600	5,234
Nanto Bank Ltd.	4,000	17,446
NEC Capital Solutions Ltd.	13,900	172,988
NEC Corp.	411,999	635,116
Net One Systems Co., Ltd.	768,200	10,176,556
Neturen Co., Ltd.	7,095	56,287
Nexon Co., Ltd.	17,100	332,184
NGK Insulators Ltd.	45,000	492,355
NGK Spark Plug Co., Ltd.	30,000	393,282
NHK Spring Co., Ltd.	25,000	266,951
Nice Holdings, Inc.	62,989	168,150
Nichi Iko Pharmaceutical Co.	1,500	33,012
Nichia Steel Works Ltd.	26,000	68,430
Nichiban Co., Ltd.	25,000	80,211
Nichicon Corp.	3,336	32,152
Nichiha Corp.	695	7,683
Nichimo Co., Ltd. (Fishing)	11,000	24,126
Nichireki Co., Ltd.	21,000	108,171
Nidec Corp.	18,792	1,417,820
Nihon Dempa Kogyo Co., Ltd.	2,900	35,473
Nihon Eslead Corp.	9,600	81,935
Nihon Kohden Corp.	134,700	4,087,087
Nihon Yamamura Glass Co., Ltd.	60,000	133,851
Nikko Co., Ltd.	13,000	51,322
Nikon Corp.	58,300	1,755,065
Nintendo Co., Ltd.	59,900	6,944,166
Nippo Corp.	103,000	1,138,564
Nippon Accommodations Fund	2	12,959
Nippon Beet Sugar Manufacturing Co., Ltd.	92,000	200,627
Nippon Building Fund, Inc.	107	1,033,927
Nippon Carbide Industries Co.	22,000	33,087
Nippon Ceramic Co., Ltd.	583	9,360
Nippon Chemical Industrial Co.	38,000	57,150
Nippon Chemi-Con Corp.	3,997	11,371
Nippon Concrete Industries	33,000	104,637
Nippon Denko Co., Ltd.	5,659	21,277
Nippon Densetsu Kogyo Co., Ltd.	7,000	69,921
Nippon Denwa Shisetsu Co., Ltd.	23,000	70,911
Nippon Electric Glass Co., Ltd.	62,000	365,209
Nippon Express Co., Ltd.	137,000	563,178
Nippon Filcon Co., Ltd.	11,600	59,461
Nippon Fine Chemical Co., Ltd.	6,100	41,207
Nippon Flour Mills Co., Ltd.	30,000	131,595
Nippon Hume Corp.	18,000	78,280
Nippon Kinzoku Co., Ltd.	5,000	8,648
Nippon Koei Co., Ltd.	40,000	141,872
Nippon Konpo Unyu Soko Co.	86,800	1,097,646
International Common Stock	Shares	Market Value
Nippon Light Metal Co., Ltd.	23,000	29,402
Nippon Meat Packers, Inc.	27,000	356,323
Nippon Paper Group, Inc.	14,800	234,455
Nippon Pillar Packing Co., Ltd.	5,000	43,051
Nippon Rietec Co., Ltd.	1,000	4,537
Nippon Road Co., Ltd.	64,000	259,882
Nippon Seiki Co., Ltd.	12,000	122,421
Nippon Seisen Co., Ltd.	1,000	4,650
Nippon Sharyo Ltd.	15,388	53,228
Nippon Signal Co Ltd.	1,997	12,965
Nippon Soda Co., Ltd.	92,079	366,977
Nippon Steel Corp.	871,000	1,953,992
Nippon Synthetic Chemical	9,200	56,729
Nippon Telegraph & Telephone	447,700	20,760,622

Nippon Thompson Co., Ltd.	10,086	47,655
Nippon Yakin Kogyo Co., Ltd.	65,000	92,054
Nippon Yusen	259,000	678,418
Nishi Nippon City Bank Ltd.	102,000	246,723
Nishimatsu Construction Co.	217,000	413,385
Nishio Rent All Co., Ltd.	3,218	38,960
Nishishiba Electric Co., Ltd.	5,100	8,054
Nissan Motor Co., Ltd.	416,700	3,906,399
Nissan Shatai Co., Ltd.	8,000	84,823
Nissei Corp.	4,800	47,465
Nissei Plastic Industrial Co.	12,000	50,382
Nissha Printing Co., Ltd.	1,400	15,598
Nisshin Fudosan Co., Ltd.	16,700	102,975
Nisshin Oillio Group Ltd.	41,000	172,653
Nisshin Seifun Group, Inc.	33,000	385,048
Nisshin Steel Co., Ltd.	135,000	187,805
Nissin Corp.	21,000	59,481
Nissin Electric Co., Ltd.	10,000	66,424
Nissin Foods Holdings Co., Ltd.	8,800	334,729
Nissin Kogyo Co., Ltd.	68,000	927,234
Nissin Sugar Holdings Co., Ltd.	2,400	45,870
Nitori Holdings Co., Ltd.	65,750	6,213,247
Nitta Corp.	1,170	18,139
Nittan Valve Co., Ltd.	15,300	53,307
Nittetsu Mining Co., Ltd.	45,000	180,474
Nitto Denko Corp.	66,700	2,821,312
Nitto FC Co., Ltd.	7,000	45,620
Nitto Kogyo Corp.	7,157	120,644
Nitto Seiko Co., Ltd.	5,000	15,227
NKSG Holdings, Inc.	401,200	8,467,487
Nohmi Bosai Ltd.	7,000	45,971
NOK Corp.	16,500	347,826
Nomura Co., Ltd.	4,000	12,433
Nomura Holdings, Inc.	612,500	2,256,862
Nomura Real Estate Holdings	16,300	295,602
Nomura Real Estate Office Fund	45	253,509
Nomura Research Institute Ltd.	17,300	378,783
Noritake Co., Ltd.	4,000	10,427
Noritsu Koki Co., Ltd.	13,400	63,818
NS United Kaiun Kaisha Ltd.	43,000	61,436
NSK Ltd.	74,000	472,992
NTN Corp.	70,000	217,571
NTT Data Corp.	233	710,476
NTT Docomo, Inc.	2,544	4,230,966
NTT Urban Development Corp.	889	713,072
Obayashi Corp.	107,000	468,016
Obayashi Road Corp.	9,000	25,379
Odakyu Electric Railway Co.	111,000	1,101,792
Ogaki Kyoritsu Bank Ltd.	88,000	296,679
Ohara, Inc.	4,361	44,162
Oita Bank Ltd.	93,644	305,144
OJI Paper Co., Ltd.	133,000	508,397
International Common Stock	Shares	Market Value
Okabe Co., Ltd.	9,500	56,436
Okinawa Electric Power Co.	800	25,888
OKK Corp.	40,000	53,641
Okumura Corp.	71,000	255,383
Okura Industrial Co., Ltd.	30,000	73,317
Okuwa Co., Ltd.	10,000	132,222
Olympic Corp.	8,600	92,370
Olympus Corp.	34,300	553,683
Omron Corp.	33,100	692,781
Oncotherapy Science, Inc.	20	32,109
Ono Pharmaceutical Co., Ltd.	190,700	11,950,119
Onoken Co., Ltd.	5,400	43,246
Oracle Corp. Japan	6,400	274,721
Oriental Land Co., Ltd.	8,700	994,410
Orix Corp.	18,200	1,681,088

Osaka Gas Co., Ltd.	363,000	1,519,514
Osaka Organic Chemical Industry	5,700	29,718
Osaka Steel Co., Ltd.	15,318	275,874
Osaka Titanium Technologies	1,100	33,376
Osaki Electric Co., Ltd.	1,127	9,619
Otsuka Corp.	2,100	178,707
Otsuka Holdings Co., Ltd.	63,445	1,942,551
OYO Corp.	8,400	93,591
Pacific Industrial Co., Ltd.	33,000	201,003
Pacific Metals Co., Ltd.	7,253	29,543
Panasonic Corp.	370,500	2,985,731
Parco Co., Ltd.	3,700	36,726
Park24 Co., Ltd.	41,700	614,603
Pasona Group, Inc.	43	29,802
Penta Ocean Construction Co.	6,900	19,025
PGM Holdings K.K.	35	26,582
Pigeon Corp.	300	13,122
Pilot Corp.	56	103,662
Piolax, Inc.	6,800	155,363
Pioneer Corp.	5,400	18,882
Plenus Co., Ltd.	348	6,673
Point, Inc.	1,005	34,575
Premier Investment Corp.	10	35,080
Raito Kogyo Co., Ltd.	21,400	97,894
Rakuten, Inc.	137,700	1,422,043
Renown, Inc.	20,800	35,974
Resona Holdings, Inc.	336,000	1,377,015
Rhythm Watch Co., Ltd.	88,000	141,171
Ricoh Co., Ltd.	112,553	939,470
Ricoh Leasing Co., Ltd.	6,700	150,055
Right-On Co., Ltd.	7,400	61,953
Riken Keiki Co., Ltd.	4,300	27,377
Riken Technos Corp.	21,000	61,323
Rinnai Corp.	4,900	336,533
Riso Kagaku Corp.	8,638	150,372
Rohm Co., Ltd.	123,400	4,709,274
Roland Corp.	7,000	58,341
Round One Corp.	38,375	203,923
Ryoden Trading Co., Ltd.	14,000	84,397
Ryohin Keikaku Co., Ltd.	900	48,841
Ryosan Co., Ltd.	17,345	338,900
Ryoyo Electro Corp.	18,800	191,322
Saizeriya Co., Ltd.	2,005	31,712
Sakai Chemical Industry Co.	79,385	265,645
Sakai Heavy Industries Ltd.	8,000	28,374
Sakata INX Corp.	39,000	187,693
San Ai Oil Co., Ltd.	41,000	183,958
San Holdings, Inc.	1,200	20,905
San-In Godo Bank Ltd.	89,000	625,755
Sangetsu Co., Ltd.	1,600	39,464
Sanki Engineering Co., Ltd.	33,000	179,910
International Common Stock	Shares	Market Value
Sankyo Co., Ltd.	7,400	359,845
Sankyo Seiko Co., Ltd.	13,100	43,180
Sankyo Tateyama Holdings, Inc.	23,527	37,742
Sanrio Co., Ltd.	11,698	425,022
Sanshin Electronics Co., Ltd.	24,100	171,258
Santen Pharmaceutical Co., Ltd.	11,700	480,229
Sanwa Holdings Corp.	180,000	776,037
Sanyo Housing Nagoya Co., Ltd.	1	978
Sanyo Industries Ltd.	3,000	5,865
Sanyo Shokai Ltd.	39,000	125,128
Sanyo Special Steel Co., Ltd.	4,903	21,077
Sapporo Hokuyo Holdings, Inc.	81,700	251,889
Sasebo Heavy Industries Co.	5,000	5,702
Sato Shoji Corp.	4,900	33,715
Satori Electric Co., Ltd.	12,800	66,735
Sawai Pharmaceutical Co., Ltd.	500	53,766

Saxa Holdings, Inc.	42,000	90,011
SBI Holdings, Inc.	3,877	284,252
Scroll Corp.	9,800	36,847
SCSK Corp.	812	11,754
SEC Carbon Ltd.	1,000	3,760
Secom Co., Ltd.	35,900	1,639,999
Sega Sammy Holdings, Inc.	32,426	658,355
Seibu Electric Industry Co.	3,000	12,934
Seika Corp.	3,486	9,874
Seikagaku Corp.	23,000	224,552
Seiko Epson Corp.	20,800	208,808
Seino Holdings Co., Ltd.	83,000	553,403
Sekisui Chemical Co., Ltd.	81,000	749,192
Sekisui House Ltd.	85,000	796,842
Sekisui Plastics Co., Ltd.	13,000	46,434
Senko Co., Ltd.	19,000	83,344
Senshu Electric Co., Ltd.	2,600	32,520
Senshukai Co., Ltd.	10,900	70,217
Seria Co., Ltd.	36,400	579,371
Seven & I Holdings Co., Ltd.	1,181,300	35,487,857
Seven Bank Ltd.	126,000	322,146
Sharp Corp.	176,000	886,728
Shibusawa Warehouse Co., Ltd.	8,000	23,361
Shikibo Ltd.	57,000	69,294
Shikoku Bank Ltd.	18,000	47,374
Shikoku Electric Power Co.	28,000	594,110
Shima Seiki Manufacturing Ltd.	2,000	31,157
Shimachu Co., Ltd.	29,451	643,352
Shimadzu Corp.	35,000	300,476
Shimamura Co., Ltd.	3,400	392,455
Shimano, Inc.	11,700	762,502
Shimizu Bank Ltd.	5,400	153,899
Shimizu Corp.	99,000	342,449
Shin Etsu Chemical Co., Ltd.	356,387	19,474,211
Shin Etsu Polymer Co., Ltd.	11,100	51,055
Shin Nippon Air Technologies	18,200	106,066
Shinagawa Refractories Co.	41,000	95,576
Shindengen Electric Manufacturing	11,654	39,436
Shinkawa Ltd.	13,400	66,169
Shinko Electric Industries	1,900	14,954
Shinko Plantech Co., Ltd.	4,135	35,706
Shinko Shoji Co., Ltd.	14,600	117,656
Shinmaywa Industries Ltd.	81,521	401,526
Shinnihon Corp.	44,800	110,049
Shinsei Bank Ltd.	233,000	280,336
Shinsho Corp.	1,000	2,294
Shionogi & Co., Ltd.	48,800	660,534
Ship Healthcare Holdings, Inc.	105,680	2,536,373
Shiseido Co., Ltd.	63,100	992,487
Shizuoka Bank Ltd.	96,000	984,183
International Common Stock	Shares	Market Value
Shobunsha Publications, Inc.	10,200	71,716
Showa Corp.	40,000	340,895
Showa Denko K.K.	273,000	526,908
Showa Shell Sekiyu K.K.	35,500	216,230
Sinanen Co., Ltd.	41,000	172,653
Sintokogio Ltd.	18,020	179,545
SMC Corp.	9,000	1,546,434
SNT Corp.	5,800	28,059
Soda Nikka Co., Ltd.	4,000	16,995
Soft99 Corp.	5,900	36,972
Softbank Corp.	153,400	5,677,280
Sohgo Security Services Co.	1,000	13,510
Sojitz Corp.	193,900	318,347
Sony Corp.	168,700	2,374,359
Sony Financial Holdings, Inc.	27,900	452,470
Sparx Group Co., Ltd.	185	15,488
Square Enix Holdings Co., Ltd.	8,900	139,317

Stanley Electric Co., Ltd.	160,100	2,459,990
Start Today Co., Ltd.	226,892	3,159,256
Stella Chemifa Corp.	600	10,490
Studio Alice Co., Ltd.	3,600	62,670
Sugi Holdings Co., Ltd.	1,000	32,748
Sugimoto & Co., Ltd.	5,300	49,353
Sumco Corp.	20,600	184,597
Sumikin Bussan Corp.	32,000	80,211
Suminoe Textile Co., Ltd.	39,000	70,874
Sumitomo Chemical Co., Ltd.	266,723	812,303
Sumitomo Corp.	781,600	10,853,651
Sumitomo Densetsu Co., Ltd.	7,200	50,442
Sumitomo Electric Industries	140,400	1,729,705
Sumitomo Heavy Industries	91,000	404,875
Sumitomo Metal Industries	555,800	905,552
Sumitomo Metal Mining Co., Ltd.	94,000	1,049,680
Sumitomo Mitsui Financial Group	1,057,634	34,622,635
Sumitomo Mitsui Trust Holdings	3,660,065	10,825,609
Sumitomo Pipe & Tube Co., Ltd.	8,500	76,382
Sumitomo Realty & Developmnt	61,000	1,483,908
Sumitomo Rubber Industries	26,400	340,795
Sundrug Co., Ltd.	800	25,978
Suruga Bank Ltd.	133,000	1,356,837
Suzuken Co., Ltd.	31,797	1,069,996
Suzuki Motor Corp.	63,200	1,283,960
SWCC Showa Holdings Co., Ltd.	114,000	102,870
Sysmex Corp.	11,895	468,108
T&D Holdings, Inc.	93,300	985,736
Tachibana Eletech Co., Ltd.	5,500	49,492
Taihei Dengyo Kaisha Ltd.	15,000	102,080
Taihei Kogyo Co., Ltd.	20,000	96,002
Taiheiyu Cement Corp.	199,500	455,057
Taiheiyu Kouhatsu, Inc.	30,000	30,079
Taiho Kogyo Co.	5,400	67,678
Taikisha Ltd.	46,900	975,736
Taiko Bank Ltd.	15,000	40,231
Taiko Pharmaceutical Co., Ltd.	4,500	39,535
Taisei Corp.	172,000	459,155
Taisho Pharmaceutical Co., Ltd.	94,300	7,930,229
Taiyo Nippon Sanso Corp.	39,000	226,307
Takagi Securities Co., Ltd.	29,000	35,982
Takamatsu Construction Group	1,500	25,736
Takano Co., Ltd.	8,900	47,294
Takara Bio, Inc.	2,500	12,846
Takara Standard Co., Ltd.	19,000	146,447
Takashimaya Co., Ltd.	41,000	313,448
Takata Corp.	2,300	49,580
Take and Give Needs Co., Ltd.	281	25,321
Takeda Pharmaceutical Co., Ltd.	781,100	35,388,852
International Common Stock	Shares	Market Value
Takiron Co., Ltd.	55,897	187,047
Takuma Co., Ltd.	2,677	12,682
Tamron Co., Ltd.	111,300	3,683,962
Tamura Corp.	14,432	36,898
Tayca Corp.	26,000	85,374
TBK Co., Ltd.	7,000	40,356
TDK Corp.	187,500	7,519,739
Techno Ryowa Ltd.	9,460	48,017
Teijin Ltd.	152,000	459,105
Teikoku Tsushin Kogyo Co., Ltd.	33,000	58,316
Tekken Corp.	110,000	157,163
Tenma Corp.	19,200	203,574
Terumo Corp.	24,600	1,005,088
THK Co., Ltd.	23,700	443,168
TOA Corp.	150,000	276,350
TOA Oil Co., Ltd.	22,000	25,091
TOA Road Corp.	15,000	43,051
Toabo Corp.	10,000	7,018

Tobu Railway Co., Ltd.	181,709	954,206
Tocalo Co., Ltd.	2,054	31,998
Tochigi Bank Ltd.	88,277	277,698
Toda Corp.	134,000	416,493
Toei Co., Ltd.	9,000	42,637
Toenec Corp.	28,000	147,738
Toho Bank Ltd.	81,000	228,412
Toho Co., Ltd.	17,600	303,296
Toho Gas Co., Ltd.	79,000	490,099
Toho Holdings Co., Ltd.	5,800	117,250
Toho Titanium Co., Ltd.	1,000	10,678
Tohoku Bank Ltd.	13,000	21,344
Tohoku Electric Power Co., Inc.	70,900	709,977
Tohokushinsha Film Corp.	500	3,948
Tohto Suisan Co., Ltd.	5,000	8,209
Tokai Lease Co., Ltd.	13,000	29,001
Tokai Rika Co., Ltd.	1,000	16,393
Tokai Tokyo Financial Holdings, Inc.	163,000	582,216
Tokio Marine Holdings, Inc.	1,308,700	32,573,984
Toko Electric Corp.	3,000	12,408
Tokushu Tokai Paper Co., Ltd.	56,000	145,281
Tokuyama Corp.	164,000	400,802
Tokyo Electric Power Co., Inc.	225,500	435,230
Tokyo Electron Ltd.	157,242	7,281,729
Tokyo Energy & Systems, Inc.	23,000	108,385
Tokyo Gas Co., Ltd.	416,000	2,121,970
Tokyo Keiki, Inc.	26,000	44,316
Tokyo Ohka Kogyo Co., Ltd.	7,100	156,789
Tokyo Sangyo Co., Ltd.	17,500	57,463
Tokyo Steel Manufacturing Co., Ltd.	55,000	321,908
Tokyo Tatemono Co., Ltd.	154,000	573,230
Tokyo Tekko Co., Ltd.	18,000	53,917
Tokyo Tomin Bank Ltd.	17,684	176,862
Tokyotokeiba Co., Ltd.	5,000	6,893
Tokyu Construction Co., Ltd.	4,270	9,044
Tokyu Corp.	204,000	958,767
Tokyu Land Corp.	74,000	363,554
Tokyu Livable, Inc.	3,782	40,906
Toli Corp.	27,000	51,097
Tomato Bank Ltd.	37,000	64,457
Tomen Devices Corp.	100	2,532
Tomen Electronics Corp.	11,000	159,644
Tomoe Corp.	7,200	25,718
Tomoku Co., Ltd.	45,000	126,896
Tomony Holdings, Inc.	103,549	411,393
Tonami Holdings Co., Ltd.	43,000	88,921
Tonengeneral Sekiyu K.K.	79,000	700,000
Toppan Forms Co., Ltd.	7,700	65,526
International Common Stock	Shares	Market Value
Toppan Printing Co., Ltd.	86,000	571,250
Topre Corp.	10,000	95,877
Topy Industries Ltd.	67,243	190,461
Toray Industries, Inc.	1,320,000	8,949,994
Torii Pharmaceutical Co., Ltd.	10,800	235,789
Tosei Corp.	124	49,031
Toshiba Corp.	2,599,100	9,772,277
Toshiba Plant Systems & Services	4,766	56,327
Tosho Printing Co., Ltd.	25,000	44,805
Tosoh Corp.	82,000	220,955
Toto Ltd.	46,000	341,296
Tottori Bank Ltd.	21,000	38,689
Touei Housing Corp.	2,500	25,880
Towa Bank Ltd.	124,549	123,316
Towa Corp.	3,100	22,146
Towa Pharmaceutical Co., Ltd.	800	44,768
Toyo Kohan Co., Ltd.	33,000	117,045
Toyo Machinery & Metal Co.	12,100	31,391
Toyo Securities Co., Ltd.	31,000	62,940

Toyo Seikan Kaisha Ltd.	23,200	278,842
Toyo Suisan Kaisha Ltd.	17,000	453,177
Toyo Tire & Rubber Co., Ltd.	112,000	376,187
Toyo Wharf & Warehouse Co.	13,000	21,832
Toyoda Gosei Co., Ltd.	8,800	200,506
Toyota Boshoku Corp.	8,200	98,762
Toyota Industries Corp.	26,800	759,764
Toyota Motor Corp.	674,100	26,950,483
Toyota Tsusho Corp.	34,800	659,015
Trend Micro, Inc.	108,100	3,168,892
Trusco Nakayama Corp.	8,500	172,258
TS Tech Co., Ltd.	2,700	48,965
TSI Holdings Co., Ltd.	54,125	265,911
Tsubakimoto Chain Co.	578,000	3,325,003
Tsudakoma Corp.	14,000	26,845
Tsugami Corp.	2,252	15,636
Tsukishima Kikai Co., Ltd.	9,666	84,194
Tsukuba Bank Ltd.	41,164	147,033
Tsumura & Co.	9,400	248,106
Tsurumi Manufacturing Co., Ltd.	7,000	54,305
Tsutsumi Jewelry Co., Ltd.	6,700	162,231
TV Asahi Corp.	31	46,350
TV Tokyo Holdings Corp.	3,100	35,899
TYK Corp.	18,000	41,509
UBE Industries Ltd.	161,000	371,275
UBE Material Industries Ltd.	3,000	6,956
Uchida Yoko Co., Ltd.	38,000	126,206
Ueki Corp.	5,000	10,966
UKC Holdings Corp.	3,600	47,239
Ulvac, Inc.	18,100	165,144
Unicharm Corp.	18,300	1,042,405
Uniden Corp.	25,000	66,111
Union Tool Co.	31,200	470,014
Unipres Corp.	33,900	876,497
United Arrows Ltd.	2,797	69,478
United Urban Investment Corp.	60	64,595
Universal Entertainment Corp.	900	18,668
UNY Co., Ltd.	12,000	130,994
U-Shin Ltd.	13,800	96,681
Ushio, Inc.	35,600	437,248
USS Co., Ltd.	3,520	378,955
Verisign Japan K.K.	214	117,742
Village Vanguard Co., Ltd.	9	12,227
Wacom Co., Ltd.	1	2,226
Wakita & Co., Ltd.	1,000	7,282
Warabeya Nichiyo Co., Ltd.	5,200	82,898
Watabe Wedding Corp.	2,500	22,747
International Common Stock	Shares	Market Value
Watami Co., Ltd.	900	19,074
West Japan Railway Co.	27,600	1,134,578
Wood One Co., Ltd.	10,000	33,714
Y.A.C. Co., Ltd.	1,900	15,716
Yachiyo Bank Ltd.	5,900	115,057
Yahagi Construction Co., Ltd.	1,300	5,572
Yahoo Japan Corp.	2,601	838,422
Yaizu Suisankagaku Industry	400	3,835
Yakult Honsha Co., Ltd.	15,500	606,091
Yamabiko Corp.	3,100	40,212
Yamada Denki Co., Ltd.	14,240	723,690
Yamagata Bank Ltd.	22,000	93,470
Yamaguchi Financial Group, Inc	32,000	281,138
Yamaha Corp.	25,000	255,358
Yamaha Motor Co., Ltd.	44,100	417,289
Yamaichi Electronics Co., Ltd.	13,900	28,222
Yamanashi Chuo Bank Ltd.	91,000	355,834
Yamato Holdings Co., Ltd.	67,400	1,080,394
Yamato Kogyo Co., Ltd.	7,500	207,545
Yamazaki Baking Co., Ltd.	20,000	261,436

Yamazawa Co., Ltd.	500	8,773
Yamazen Corp.	6,767	52,328
Yaskawa Electric Corp.	33,000	248,151
Yasuda Warehouse Co., Ltd.	5,900	38,303
Yellow Hat Ltd.	10,500	178,180
Yodogawa Steel Works Ltd.	90,146	345,716
Yokogawa Bridge Holdings Corp.	25,000	169,507
Yokogawa Electric Corp.	34,200	350,615
Yokohama Reito Co., Ltd.	24,475	189,874
Yokohama Rubber Co., Ltd.	20,000	149,643
Yondenko Corp.	7,000	28,776
Yonekyu Corp.	7,800	76,837
Yonex Co., Ltd.	4,200	26,793
Yuki Gosei Kogyo Co., Ltd.	3,000	8,309
Yurtec Corp.	32,000	122,722
Zensho Holdings Co., Ltd.	1,752	21,914
Zeon Corp.	80,000	604,587
Zojirushi Corp.	1,000	3,547
Zuken, Inc.	5,400	39,388
<i>Kazakhstan</i>		
ADR KazMunaiGas Exploration	95,627	1,616,096
GDR KazMunaiGas Exploration	56,783	959,633
<i>Korea, Republic of</i>		
ADR KB Financial Group, Inc.	3,800	124,222
ADR KT Corp.	74,700	984,546
ADR SK Telecom Co., Ltd.	625,710	7,571,091
ADR Woori Finance Holdings Co.	3,400	112,948
BS Financial Group, Inc.	71,790	792,896
Cheil Industries, Inc.	7,231	630,704
Cheil Worldwide, Inc.	72,570	1,153,162
Daum Communications Corp.	13,922	1,243,481
DGB Financial Group, Inc.	114,293	1,382,074
Dong-A Pharmaceutical Co., Ltd.	19,584	1,436,291
Dongbu Hitek Co., Ltd.	5	32
Dongkuk Steel Mill Co., Ltd.	15,380	205,452
EG Corp.	2,534	149,781
E-Mart Co., Ltd.	25,359	5,535,208
Eugene Corp.	102,823	294,460
Eugene Technology Co., Ltd.	72,157	1,171,799
GS Home Shopping, Inc.	8,099	678,835
Halla Climate Control	78,520	1,659,042
Hana Financial Group	82,967	2,622,260
Handsome Co., Ltd.	22,570	505,453
Hansol Paper Co., Ltd.	65,540	453,204
International Common Stock	Shares	Market Value
Hanwha Chemical Corp.	21,210	390,737
Hanwha Corp.	55,212	1,356,981
Honam Petrochemical Corp.	1,126	232,504
Hotel Shilla Co., Ltd.	84,180	4,086,443
Hyosung Corp.	14,320	683,899
Hyundai Heavy Industries	2,395	538,449
Hyundai Mipo Dockyard	5,289	544,901
Hyundai Mobis	24,513	5,874,902
Hyundai Steel Co.	25,729	1,886,966
Industrial Bank of Korea	162,893	1,813,320
Jinsung T.E.C. Co., Ltd.	100,530	969,884
Jinsung T.E.C. Co., Ltd. (rights)	12,953	-
Kangwon Land, Inc.	83,340	1,771,798
KB Financial Group, Inc.	136,400	4,394,430
KH Vatec Co., Ltd.	56,545	349,534
Kolon Corp.	35,984	765,015
Kolon Industries, Inc.	10,327	632,955
Korea Exchange Bank	373,823	2,660,023
Korea Investment Holdings Co.	10,120	335,758
Korea Zinc Co., Ltd.	4,383	1,473,309
KP Chemical Corp.	60,880	704,291

KT Corp.	67,947	1,800,490
LG Chem Ltd.	10,419	2,656,261
LG Fashion Corp.	19,870	496,164
LG Uplus Corp.	113,440	548,704
Mando Corp.	15,106	2,228,938
NHN Corp.	6,979	1,523,333
Osung LST Co., Ltd.	51,662	378,438
Poongsan Corp.	22,170	522,626
S1 Corp.	11,516	578,138
Samsung Card Co.	14,060	391,596
Samsung Electronics Co., Ltd.	19,358	20,298,562
Samsung Life Insurance Co.	4,379	355,948
Seah Besteel Corp.	17,308	576,505
Shinhan Financial Group Ltd.	42,712	1,480,479
Shinsegae Co., Ltd.	7,092	1,300,319
SK Chemicals Co., Ltd.	7,112	358,286
SK Holdings Co., Ltd.	3,342	386,620
SK Innovation Co., Ltd.	3,771	454,357
SK Telecom	27,366	2,986,642
Tongyang Securities, Inc.	140,420	502,047
Woori Finance Holdings Co.	287,333	3,123,321
<i>Liechtenstein</i>		
Liechtenstein Landesbank BR	1,641	58,948
<i>Luxembourg</i>		
ADR Tenaris SA	857,940	30,002,162
ADR Ternium SA	4,100	80,237
Aperam	26,065	342,686
Arcelormittal	160,940	2,473,357
d'Amico International Shipping	23,858	12,232
Gagfah SA	2,001	19,137
Millicom International Cellular - SDR	11,513	1,085,849
Oriflame Cosmetics SA - SDR	23,021	769,768
SES	46,409	1,097,809
Tenaris SA	75,956	1,329,245
<i>Malaysia</i>		
AirAsia Berhad	7,575,100	8,516,173
AMMB Holdings Berhad	5,924,220	11,734,638
Axiata Group Berhad	4,348,900	7,491,256
CIMB Group Holdings Berhad	3,110,000	7,413,856
Hong Leong Bank Berhad	116,300	455,604
Lion Industries Corp. Berhad	709,741	272,676
Maxis Berhad	601,100	1,209,582
International Common Stock	Shares	Market Value
Public Bank Berhad - Foreign Market	1,479,000	6,418,082
Shangri-La Hotels Berhad	334,145	336,723
<i>Mexico</i>		
ADR America Movil	1,241,079	32,342,519
ADR Cemex SAB	1,349,412	9,081,543
ADR Fomento Economico Mexicano	458,699	40,938,886
ADR Grupo Aeroportuario del Pacifico SAB de CV	26,900	1,061,474
ADR Grupo Aeroportuario del Sureste SAB de CV	72,900	5,691,303
ADR Grupo Televisa SA	38,300	822,684
America Movil SAB de CV	2,432,600	3,150,844
Compartamos SAB de CV	1,420,400	1,663,105
Corporacion Geo SAB	321,100	360,660
Fomento Economico Mexicano	37,000	328,031
Genomma Lab Internacional SAB de CV	1,198,498	2,354,880
Gruma SAB	165,700	404,071
Grupo Financiero Banorte	3,824,002	19,695,494
Grupo Mexico SAB de CV	1,377,149	4,060,907
Grupo Televisa BA Ser CPO	93,300	398,957
Kimberly-Clark de Mexico	568,700	1,110,214
Organizacion Soriana SAB	990,673	3,093,201
Walmart de Mexico	182,500	485,954

<i>Monaco</i>		
GasLog Ltd.	100	1,015
<i>Morocco</i>		
Maroc Telecom	54,230	689,699
<i>Netherland Antilles</i>		
Orthofix International	25,590	1,055,588
<i>Netherlands</i>		
Aalberts Industries NV	130,831	2,032,220
Accell Group	600	11,307
Aegon NV	2,316,350	10,711,771
Akzo Nobel	211,083	9,922,086
Arcadis NV	68,093	1,488,039
ASM International NV	1,411	53,540
ASML Holding NV	74,355	3,780,542
AVG Technologies	100	1,301
Ballast Nedam NV	838	12,549
BE Semiconductor Industries	31,630	231,568
Binckbank NV	3,497	28,402
Boskalis Westminster	41,419	1,365,055
CNH Global NV	670	26,036
Core Laboratories NV	(13,820)	(1,601,738)
Corio NV	9,837	432,309
CSM	26,279	484,233
D.E. Master Blenders 1753	182,066	2,058,663
Delta Lloyd NV	82,290	1,142,466
EADS NV	297,719	10,556,299
Fugro NV CVA	12,560	760,781
Heijmans	12,091	93,906
Heineken Holding NV	16,182	725,323
Heineken NV	38,901	2,031,218
Hunter Douglas NV	607	23,687
ING Groep NV	2,485,108	16,607,523
Interxion Holding NV	94,859	1,717,896
Kardan NV	9,446	5,514
KAS Bank NV	6,347	56,616
Kendrion NV	2,116	45,100
Koninklijke Ahold NV	2,775,119	34,421,730
Koninklijke Bam Groep NV	169,643	475,996
Koninklijke DSM NV	24,948	1,228,418
Koninklijke KPN NV	239,446	2,296,034
International Common Stock	Shares	Market Value
Koninklijke Philips Electronics	168,589	3,331,168
Koninklijke Wessanen NV	18,083	53,010
LBI International NV	19,133	70,463
LyondellBasell Industries	47,650	1,918,866
MacIntosh Retail Group NV	735	8,395
Mediq NV	42,281	520,524
Nielsen Holdings NV	3,270	85,739
Nieuwe Steen Investments NV	21,070	179,792
Nieuwe Steen Investments NV (warrants)	23,491	-
Nutreco NV	1,264	88,112
NXP Semiconductors NV	246,850	5,739,263
Ordina NV	45,053	51,800
Qiagen NV	235,930	3,940,031
Qiagen NV	43,016	719,762
Randstad Holding NV	40,791	1,199,673
Reed Elsevier NV	1,045,420	11,956,133
Royal Imtech NV	23,794	566,926
SBM Offshore NV	27,060	373,796
SNS Reaal	99,551	134,547
STMicroelectronics NV	1,813,805	9,953,023
Telegraaf Holding	1,695	17,781
Ten Cate NV	11,422	304,614
TNT Express NV	51,217	600,507

TomTom	79,414	321,086
Tornier NV	280	6,278
Unilever NV CVA	270,680	9,063,418
USG People NV	117,303	841,078
Vastned Retail NV	1,568	61,159
Vistaprint NV	2,609	84,271
Vopak	11,194	718,100
Wereldhave NV	1,725	110,703
Wolters Kluwer	547,682	8,708,799
Xeikon NV	10,143	36,299
<i>New Zealand</i>		
Air New Zealand Ltd.	272,279	188,206
Auckland International Airport Ltd.	134,133	263,055
Contact Energy Ltd.	57,019	220,896
Fisher & Paykel Appliances	515,235	225,695
Fisher & Paykel Healthcare	29,100	46,077
Fletcher Building Ltd.	106,818	503,969
Fletcher Building Ltd.	22,154	104,461
Heartland New Zealand Ltd.	63,943	27,239
New Zealand Oil & Gas Ltd.	317,586	211,866
New Zealand Refining Co., Ltd.	6,452	12,290
Nuplex Industries Ltd.	132,458	266,158
PGG Wrightson Ltd.	51,673	12,044
Port of Tauranga Ltd.	10,946	97,480
Rakon Ltd.	142,383	54,931
Sanford Ltd.	11,312	35,004
Sky City Entertainment Group	96,569	263,899
Sky Network Television Ltd.	8,018	31,127
Steel & Tube Holdings Ltd.	13,302	22,131
Telecom Corp. of New Zealand	357,361	686,477
Tower Ltd.	158,492	203,821
Trade Me Group Ltd.	153,291	459,564
Warehouse Group Ltd.	11,800	23,711
<i>Norway</i>		
Aker ASA	1,480	40,956
Aker Solutions ASA	26,147	369,039
Austevoll Seafood ASA	23,953	100,737
Bonheur ASA	754	14,016
BW Offshore Ltd.	273,600	296,869
BWG Homes ASA	21,096	39,037
Det Norske Oljeselskap ASA	97,251	1,290,801
International Common Stock	Shares	Market Value
DnB ASA	165,653	1,642,750
DNO International ASA	480,175	554,130
Dockwise Ltd.	8,048	133,356
DOF ASA	8,696	43,886
Eltek ASA	104,751	69,606
Evry ASA	50,298	80,383
Farstad Shipping	25	589
Fred Olsen Energy ASA	1,362	48,620
Ganger Rolf ASA	2,012	37,231
Gjensidige Forsikring ASA	28,332	329,578
Golden Ocean Group Ltd.	76,819	50,011
Grieg Seafood ASA	4,496	5,673
Jason Shipping ASA	131	42
Kongsberg Automotive Holding	185,628	49,027
Leroey Seafood Group ASA	1,600	28,531
Norsk Hydro ASA	153,889	691,205
Norske Skogindustrier ASA	116,500	80,156
Norwegian Air Shuttle ASA	1,000	18,168
Norwegian Energy Co. ASA	114,251	90,141
Odfjell SE	3,302	17,775
Orkla ASA	120,109	870,037
Panoro Energy ASA	25,707	16,606
Petroleum Geo Services	227,079	2,758,052
Schibsted ASA	28,023	907,944

Seadrill Ltd.	58,951	2,093,475
Sevan Marine ASA	22,606	43,733
Ship Finance International Ltd.	1,246	19,475
Siem Offshore, Inc.	9,370	14,896
Solstad Offshore ASA	6,732	96,261
Sparebank 1 SMN	81,539	440,310
Sparebank 1 SR-Bank	130,128	702,691
Statoil ASA	396,963	9,442,517
Stolt Nielsen Ltd.	2,324	39,095
Storebrand ASA	8,200	31,989
Subsea 7 SA	97,256	1,915,851
Telenor ASA	765,173	12,730,465
TGS Nopec Geophysical Co. ASA	54,732	1,469,476
Tomra Systems ASA	307,915	2,615,836
Veidekke ASA	50,616	360,177
Veripos, Inc.	4,694	126
Wilh. Wilhelmsen Holdings ASA	3,302	80,544
Yara International ASA	126,741	5,517,848
<i>Panama</i>		
Banco Latinoamericano Comercio Exterior	169,950	3,642,029
Copa Holdings SA	19,909	1,642,094
<i>Peru</i>		
ADR Cia de Minas Buenaventura	3,900	148,122
Credicorp Ltd.	37,100	4,670,519
<i>Philippines</i>		
ADR Philippine Long Distance Telephone Co.	90,191	5,736,148
Ayala Land, Inc.	14,139,000	7,248,188
Bank of Philippine Islands	4,128,899	7,310,214
BDO Unibank, Inc.	1,105,948	1,664,106
First Gen Corp.	54,100	22,675
Globe Telecom, Inc.	36,855	975,278
GT Capital Holdings, Inc.	69,110	828,303
International Container Terminal Services, Inc.	768,280	1,340,182
Lopez Holdings Corp.	6,272,400	885,743
Megaworld Corp.	112,112,000	5,827,110
Metropolitan Bank & Trust	3,433,824	7,538,358
Philippine Long Distance Telephone Co.	57,390	3,609,434
Puregold Price Club, Inc.	2,333,400	1,503,544
San Miguel Corp.	166,200	449,669
International Common Stock	Shares	Market Value
Universal Robina Corp.	1,332,180	1,990,287
<i>Poland</i>		
Asseco Poland SA	48,394	707,646
Bank Pekao SA	232,000	10,531,867
Boryszew SA	2,166,012	389,419
KGHM Polska Miedz SA	175,432	7,622,222
PBG SA	87,057	160,168
Synthos SA	347,885	618,152
Tauron Polska Energia SA	398,102	545,149
Warsaw Stock Exchange	32,432	371,132
<i>Portugal</i>		
Banco BPI SA	36,217	24,727
Banco Comercial Portugues	1,407,547	175,052
Banco Espirito Santo	324,028	221,230
Banif SGPS SA	108,324	16,496
EDP Energias de Portugal SA	308,434	729,603
Galp Energia SGPS SS	38,490	488,457
GLINTT - Global Intelligent Technologies	47,856	6,073
Investimentos Participcias e Gestao	87,668	15,576
Jeronimo Martins	262,220	4,434,164
Martifer SGPS SA	701	578
Portugal Telecom SGPS SA	1,306,879	5,730,100
Sonae Capital SGPS SA	4,558	925

Sonae Industria SGPS SA	27,054	16,617
Sonaecom SGPS SA	12,385	20,542
<i>Russia</i>		
ADR Gazprom Neft	193,618	871,281
ADR Gazprom OAO	376,732	3,578,954
ADR Gazprom OAO	2,423,871	22,857,104
ADR Lukoil OAO	321,012	17,896,419
ADR Lukoil OAO	512,473	28,739,486
ADR Mechel	130,820	843,789
ADR MMC Norilsk Nickel JSC	215,071	3,552,973
ADR Sberbank	1,133,490	12,185,018
ADR Surgutneftegas	669,103	5,533,482
ADR Tatneft	20,136	96,653
ADR Tatneft	165,074	5,538,233
Bashneft	10,564	496,508
Gazprom Neft JSC	28,020	643,059
GDR - Magnit OJSC	56,227	1,691,308
GDR - Novatek OAO	2,897	307,082
GDR - Novolipet Steel	8,811	143,531
GDR - Rosneft OJSC	808,995	5,064,309
GDR - Severstal	33,771	396,134
GDR - VTB Bank OJSC	382,341	1,349,664
TNK-BP Holding	408,924	944,614
<i>Singapore</i>		
ADR Keppel Corp. Ltd.	15,640	255,870
Anwell Technologies Ltd.	9,000	1,492
Ascendas Real Estate Investment Trust	286,858	486,852
ASL Marine Holdings Ltd.	151,200	68,033
Ausgroup Ltd.	65,000	17,702
Avago Technologies Ltd.	6,220	223,298
Biosensors International Group Ltd.	605,000	542,055
Bonvests Holdings Ltd.	25,000	18,353
Broadway Industrial Group Ltd.	24,000	6,820
CapitaLand Ltd.	459,000	978,292
CapitaMall Trust	358,876	541,090
CapitaMalls Asia Ltd.	231,000	285,377
China Merchants Holdings Pacific Ltd.	2,000	1,089
China Sunsine Chemical Holdings	22,000	4,342
Chip Eng Seng Corp. Ltd.	358,000	113,041
International Common Stock	Shares	Market Value
Chuan Hup Holdings Ltd.	157,000	27,266
City Developments Ltd.	1,166,000	10,308,810
ComfortDelGro Corp., Ltd.	276,000	336,612
COSCO Corp. Singapore Ltd.	198,000	153,173
Creative Technology Ltd.	23,450	64,604
DBS Group Holdings Ltd.	302,378	3,310,691
DMX Technologies Group Ltd.	42,000	7,294
Eunetworks Group Ltd.	671,000	7,945
Ezion Holdings Ltd.	1,755,000	1,274,550
Ezra Holdings Ltd.	233,000	195,883
Far East Orchard Ltd.	155,355	248,951
Flextronics International Ltd.	1,024,197	6,350,021
Fraser and Neave Ltd.	164,000	906,220
Global Logistic Properties	337,886	557,453
Golden Agri-Resources Ltd.	1,058,864	560,024
GP Batteries International Ltd.	31,000	24,226
Great Eastern Holdings Ltd.	52,000	523,366
Guthrie GTS Ltd.	307,000	139,347
Hanwell Holdings Ltd.	9,000	2,060
Ho Bee Investment Ltd.	262,741	241,627
Hong Fok Corp Ltd.	276,000	95,864
Hong Leong Asia Ltd.	26,000	33,147
Hotel Grand Central Ltd.	4,000	2,400
Hotel Properties	55,000	82,274
Hour Glass Ltd.	1,000	1,003
Hupsteel Ltd.	13,000	1,950

Hutchison Port Holdings Trust	843,464	598,859
Innotek Ltd.	71,000	21,858
Jardine Cycle & Carriage Ltd.	16,000	584,907
Jaya Holdings Ltd.	9,000	4,227
JES International Holdings Ltd.	172,000	21,588
K1 Ventures Ltd.	538,000	56,484
Keppel Corp. Ltd.	1,325,680	10,757,807
Keppel Land Ltd.	116,000	294,853
KS Energy Ltd.	22,774	15,551
LC Development Ltd.	345,600	39,285
Li Heng Chemical Fibre Technologies Ltd.	721,000	83,665
Low Keng Huat Singapore Ltd.	6,000	1,989
Mercator Lines Singapore Ltd.	388,000	36,754
Metro Holdings Ltd.	445,550	279,612
Midas Holdings Ltd.	304,000	67,193
Neptune Orient Lines Ltd.	120,000	104,673
Olam International Ltd.	270,000	385,775
Otto Marine Ltd.	624,000	44,825
Oversea-Chinese Banking Corp.	1,897,032	13,163,018
Overseas Union Enterprise	34,000	57,436
Popular Holdings Ltd.	29,000	4,693
Raffles Education Corp. Ltd.	146,000	44,372
Raffles Medical Group Ltd.	26,656	46,503
Rotary Engineering Ltd.	87,200	35,450
S i2i Ltd.	2,506,000	59,346
Sakari Resources Ltd.	169,600	182,747
San Teh Ltd.	41,000	9,548
Sapphire Corp. Ltd.	101,000	10,285
Sats Ltd.	26,700	56,486
SC Global Developments Ltd.	30,500	23,475
Sembcorp Industries Ltd.	175,000	708,675
Sembcorp Marine Ltd.	136,000	513,167
Sinarmas Land Ltd.	100,000	23,682
Sing Investments & Finance Ltd.	2,000	2,360
Singapore Airlines Ltd.	97,000	794,040
Singapore Exchange Ltd.	139,650	695,604
Singapore Land Ltd.	55,000	243,132
Singapore Press Holdings Ltd.	284,686	876,441
Singapore Reinsurance Corp.	204,000	37,843
Singapore Tech Engineering	243,000	596,566
International Common Stock	Shares	Market Value
Singapore Telecom Ltd.	4,023,000	10,416,356
Singapore Telecom Ltd.	6,172,000	16,077,992
Sinostar PEC Holdings Ltd.	41,000	5,340
SMRT Corp. Ltd.	39,000	52,029
Stamford Land Corp Ltd.	50,000	22,103
Starhub Ltd.	97,000	261,872
Sunningdale Tech Ltd.	306,000	28,503
Sunvic Chemical Holdings	59,000	16,068
Swiber Holdings Ltd.	272,000	122,387
Tat Hong Holdings Ltd.	88,000	68,772
Tiong Woon Corp. Holdings Ltd.	178,750	38,098
Tuan Sing Holdings Ltd.	422,127	93,302
UMS Holdings Ltd.	133,000	42,521
United Engineers Ltd.	156,000	269,687
United Overseas Bank Ltd.	1,513,825	22,298,685
UOL Group Ltd.	75,901	295,384
Venture Corp. Ltd.	20,600	127,165
Wheelock Properties (Singapore) Ltd.	28,000	38,017
Wilmar International Ltd.	317,000	903,355
Wing Tai Holdings Ltd.	442,000	465,796
Yangzijiang Shipbuilding	2,059,000	1,625,355
YHI International Ltd.	89,000	22,306
<i>South Africa</i>		
Absa Group Ltd.	54,027	932,764
ADR Sasol Ltd.	1,386	58,836
African Rainbow Minerals Ltd.	23,431	475,639

Aveng Ltd.	345,080	1,510,529
Barloworld Ltd.	45,905	454,644
Clicks Group Ltd.	305,688	2,009,015
FirstRand Ltd.	718,992	2,320,010
Growthpoint Properties Ltd.	273,779	769,935
Impala Platinum Holdings Ltd.	4,364	72,169
Imperial Holdings Ltd.	62,390	1,312,109
Investec Ltd.	232,381	1,364,139
JSE Ltd.	39,875	365,620
Life Healthcare Group Holdings Ltd.	418,593	1,593,300
Massmart Holdings Ltd.	410,754	8,477,247
Mondi Ltd.	53,277	453,068
Murray & Roberts Holdings	62,778	189,673
Naspers Ltd.	11,591	616,491
Nedbank Group Ltd.	31,329	666,112
Remgro Ltd.	84,503	1,358,599
RMB Holdings Ltd.	442,848	1,888,676
Sasol Ltd.	75,169	3,147,015
Shoprite Holdings Ltd.	21,251	391,501
Standard Bank Group Ltd.	56,038	757,405
Steinhoff International Holdings Ltd.	534,064	1,609,669
Telkom SA Ltd.	131,185	304,604
The Foschini Group Ltd.	16,509	258,399
Tiger Brands Ltd.	70,339	2,107,031
Truworths International Ltd.	1,309,496	14,333,445
Vodacom Group Ltd.	673,697	7,652,559
Wilson Bayly Holmes-Ovcon	65,652	1,037,460
Woolworths Holdings Ltd.	106,640	655,083
<i>Spain</i>		
Abengoa SA	17,689	233,911
Abertis Infraestructuras SA	63,500	857,824
Abertis Infraestructuras SA	2,710	36,610
Acciona SA	3,546	211,952
Acerinox SA	17,838	199,616
ACS Actividades Construcción y Servicios SA	22,945	491,809
Adolfo Dominguez	2,136	9,027
Almirall SA	5,034	36,158
Amadeus IT Holding SA	53,914	1,142,607
International Common Stock	Shares	Market Value
Banco Bilbao Vizcaya Argenta	792,987	5,664,689
Banco de Sabadell SA	332,850	647,544
Banco Espanol de Crédito SA (Banesto)	5,371	17,538
Banco Popular Espanol	184,872	418,313
Banco Santander SA	2,692,693	17,841,003
Bankia SA	130,638	153,186
Bankinter SA	156,944	541,543
Baron de Ley SA	300	15,183
Bolsas y Mercados Espanoles	1,916	38,637
CaixaBank	120,899	392,926
CaixaBank SA	2,746	8,925
Caja de Ahorros del Mediterraneo	16,136	27,440
Campofrio Food Group SA	1,204	9,213
Cementos Portland Valderrivas	10,510	54,018
Corporacion Financiera Alba	1,528	51,134
Deoleo SA	228,622	94,293
Dinamia Capital Privado	4,484	19,575
Distribuidora Internacional	99,322	467,625
Ebro Foods SA	500	8,611
Enagas SA	28,952	527,976
Ercros SA	79,259	45,162
Ferrovial SA	64,290	725,066
Fersa Energias Renovables SA	43,378	19,818
Fluidra SA	8,525	21,150
Fomento de Construcciones y Contratas	10,873	139,088
Gamesa Corporacion Tecnologica SA	142,560	254,910
Gas Natural SDG SA	57,194	733,442
Grifols SA	24,499	621,498

Grifols SA	2,235	42,148
Grupo Catalana Occidente SA	2,600	37,021
Grupo Empresarial Ence SA	93,626	180,600
Grupo Ezentis SA	5,621	1,141
Grupo Tavex SA	27,746	9,437
Iberdrola SA	4,507,594	21,274,027
Iberpapel Gestion SA	2,325	39,006
Inditex	57,691	5,969,037
International Consolidated Airlines	156,210	391,322
Mapfre SA	123,828	251,902
Melia Hotels International	39,224	228,477
Miquel y Costas	6,004	156,959
Natraceutical SA	2,189	367
NH Hoteles SA	72,542	188,262
Obrascon Huarte Lain SA	2,161	44,701
Papeles y Cartones de Europa SA	17,948	44,415
Pescanova SA	5,847	159,904
Promotora de Informaciones SA	152,643	74,579
Prosegur Compania de Seguridad	13,651	700,228
Realia Business SA	39,486	24,554
Red Electrica Corporacion SA	108,672	4,745,490
Repsol SA	133,982	2,149,177
Repsol SA (rights)	133,982	94,197
Sacyr Vallehermoso SA	23,719	43,766
Sacyr Vallehermoso SA (rights)	23,719	2,107
Sniace	47,815	42,779
Solaria Energia y Medio Ambiente SA	22,483	20,543
Tecnicas Reunidas SA	1,009	42,115
Tecnocom Telecom y Energia	1,341	2,417
Telefonica SA	2,226,921	29,306,389
Unipapel SA	5,538	63,603
Vocento SA	2,864	6,197
Vueling Airlines SA	8,044	45,427
Zardoya Otis SA	21,558	240,205
Zardoya Otis SA (rights)	21,558	11,682
<i>Sweden</i>		
Aarhuskarlshamn AB	1,800	61,674
International Common Stock	Shares	Market Value
Acando AB	27,253	54,092
Addnode AB	4,332	20,523
AF AB	39,870	772,574
Alfa Laval AB	54,059	925,732
Alliance Oil Company Ltd.	57,476	522,933
Arise Windpower AB	5,357	20,955
Assa Abloy AB	314,010	8,761,927
Atlas Copco AB - A	112,455	2,417,756
Atlas Copco AB - B	66,869	1,272,976
Axfood AB	400	12,738
Axis Communications AB	2,100	45,636
B&B Tools AB	7,146	57,200
Betsson AB	1,600	47,752
Bilia AB	2,523	33,902
Billerud Aktiebolag	73,444	678,323
Biotage AB	51,000	53,199
Boliden AB	149,327	2,076,871
Bure Equity AB	44,458	148,786
Cision AB	2,426	16,519
Concentric AB	35,215	262,745
Concordia Maritime AB	19,682	31,081
Cybercom Group AB	389	482
Duni AB	7,691	62,955
East Capital Explorer AB	12,312	84,727
Electrolux AB	42,910	851,685
Elekta AB	16,211	740,280
Enea AB	871	4,290
Eniro AB	53,776	65,054
Ericsson LM	502,387	4,589,056

Getinge AB	34,631	857,948
Gunnebo AB	2,617	10,806
Hakon Invest AB	700	10,324
Haldex AB	34,400	153,999
Hennes & Mauritz AB	291,374	10,443,603
Hexagon AB	38,829	664,926
Hoganas AB	1,519	48,195
Holmen AB	42,149	1,146,787
Husqvarna AB	62,578	295,102
Industrial & Financial System	12,458	195,378
Industrivarden AB	19,875	255,694
Intrum Justitia AB	61,608	897,022
Investment AB	32,364	649,399
Investor AB	76,374	1,457,240
JM AB	2,829	49,900
Klovern AB	10,714	35,080
Know It AB	9,205	74,681
Lundbergs AB	800	24,247
Lundin Petroleum AB	35,129	656,022
Meda AB	939,040	8,958,592
Micronic Mydata AB	54,776	107,530
Modern Times Group	20,246	936,272
MQ Holding AB	8,114	24,569
NCC AB	2,300	41,352
New Wave Group AB	17,660	64,731
Nibe Industrier AB	3,216	43,913
Nobia AB	11,624	35,197
Nolato AB	7,614	73,356
Nordea Bank AB	1,868,839	16,082,672
PA Resources AB	231,552	37,237
PEAB AB	3,295	16,460
Ratos AB	30,885	293,082
Rederi AB Transatlantic	18,600	18,998
RNB Retail and Brands AB	57,750	19,411
Rottneros AB	41,582	13,555
Saab AB	19,944	338,930
Sandvik AB	168,894	2,161,826
International Common Stock	Shares	Market Value
SAS AB	55,199	43,584
Scania AB	55,712	953,232
Securitas AB	50,458	391,827
Skandinaviska Enskilda Banken	242,560	1,572,929
Skanska AB	67,502	1,033,693
SKF AB	67,621	1,331,377
SSAB AB - A	93,286	771,707
SSAB AB - B	33,790	242,812
Studsvik AB	901	4,895
Svenska Cellulosa AB	92,078	1,380,690
Svenska Handelsbanken	81,935	2,691,044
Swedbank AB	885,840	13,937,503
Swedish Match AB	35,819	1,446,273
Swedish Orphan Biovitrum AB	60,698	206,653
Tele2 AB	57,124	883,873
Teliasonera AB	360,774	2,306,060
Trelleborg AB	407,731	3,751,002
Volvo AB	233,775	2,667,157
<i>Switzerland</i>		
ABB Ltd.	1,623,720	26,504,463
ACE Ltd.	117,641	8,720,727
Acino Holding AG	1,927	223,951
Actelion Ltd.	53,484	2,198,127
Adecco SA	48,842	2,167,315
AFG Arbonia-Forster Holding	8,208	148,724
Allied World Assurance Co.	47,899	3,806,534
Allreal Holding AG	6,022	879,282
Aryzta AG	14,049	699,110
Autoneum Holding AG	438	19,991

Baloise Holding AG	24,620	1,625,726
Bank Sarasin & Cie AG	917	25,868
Banque Cantonale de Geneve	269	58,518
Banque Cantonale Vaudois	5,248	2,786,181
Barry Callebaut AG	1,769	1,609,201
Basilea Pharmaceutica	325	15,417
Bell AG	14	27,438
Bellevue Group AG	3,663	36,378
Bobst Group AG	5,666	155,643
Bucher Industries AG	9,578	1,532,075
Burckhardt Compression Holding	2,448	627,971
Cham Paper Holding AG	136	21,553
Charles Voegele Holding AG	2,660	41,172
Cicor Technologies	1,531	46,342
CIE Financiere Richemon	87,344	4,784,772
Clariant AG	74,149	730,522
Conzzeta AG	47	87,892
Credit Suisse Group AG	378,547	6,903,034
Daetwyler Holding AG	3,272	233,690
Dufry AG	8,309	1,005,156
EFG International AG	13,141	73,306
Emmi AG	1,393	285,370
EMS Chemie Holding AG	438	80,011
Flughafen Zuerich AG	797	280,403
Forbo Holding AG	1,458	833,363
Galenica AG	194	123,492
Gam Holding AG	124,693	1,389,869
Garmin Ltd.	2,930	112,190
Geberit AG	8,078	1,593,410
Georg Fischer	4,422	1,524,223
Givaudan	10,225	10,041,350
Helvetia Holding AG	4,838	1,461,879
Holcim Ltd.	38,807	2,146,378
Implenia AG	6,935	218,344
Julius Baer Group Ltd.	35,181	1,273,430
Jungfraubahn Holding AG	344	22,352
International Common Stock	Shares	Market Value
Kaba Holding AG	3,056	1,162,345
Kardex AG	1,479	25,392
Komax Holding AG	1,877	142,386
Kudelski SA	6,179	47,003
Kuehne & Nagel International AG	50,661	5,363,161
Kuoni Reisen Holdings	131	40,137
Lindt & Spruengli AG	16	588,188
Lindt & Spruengli AG PC	146	451,960
Lonza Group AG	8,027	333,971
Meyer Burger Technology AG	2,402	37,178
Micronas Semiconductor	101,136	880,466
Mikron Holding AG	4,658	28,494
Mobimo Holding AG	2,881	666,907
Nestle SA	1,380,215	82,462,925
Nobel Biocare Holding AG	38,505	398,271
Noble Corp.	91,002	2,960,295
Novartis AG	18,100	1,011,790
Novartis AG	1,281,939	71,647,726
OC Oerlikon Corp. AG	27,890	231,312
Orascom Development Holding	2,382	38,001
Panalpina Welttransport	472	42,363
Pargesa Holding SA	4,030	239,714
Partners Group Holding AG	16,323	2,907,615
Precious Woods Holding AG	1,614	10,658
PubliGroupe SA	1,066	160,153
Rieter Holding AG	179	26,571
Roche Holding AG Genusschein	379,019	65,512,423
Romande Energie Holding	80	95,087
Schindler Holding	7,807	872,668
Schindler Holding AG	3,585	404,899
Schmolz Bickenbach AG	21,005	96,315

Schweiter Technologies AG	173	86,820
Schweizerische National-Versicherungs-Gesellschaft AG	8,419	297,089
SGS SA	920	1,725,304
Siegfried Holding AG	1,488	177,491
Sika AG	812	1,568,237
Sonova Holding AG	54,213	5,238,013
St. Galler Kantonalbank AG	124	43,888
Straumann Holding AG	1,256	184,585
Sulzer AG	3,982	471,193
Swatch Group AG	5,223	2,061,057
Swatch Group AG	7,013	487,168
Swiss Life Holding AG	11,567	1,088,263
Swiss Prime Site	7,917	662,050
Swiss RE AG	516,429	32,491,650
Swisscom AG	20,297	8,174,555
Swisslog Holding AG	91,045	86,572
Syngenta AG	15,798	5,396,190
Tamedia AG	180	19,208
TE Connectivity Ltd.	696,540	22,226,591
Temenos Group AG	54,279	897,482
Tornos Holding AG	7,299	63,158
Transocean Ltd.	59,099	2,636,196
Transocean Ltd.	218,294	9,764,291
Tyco International Ltd.	418,327	22,108,582
UBS AG	1,320,459	15,415,818
UBS AG (warrants)	11,339	113
UBS AG London (warrants)	16,608	166
Valartis Group AG	260	4,395
Valiant Holding AG	839	94,138
Vaudoise Assurances Holding	802	227,085
Verwaltungs-und Privat-Bank AG	2,333	181,414
Vetropack Holding AG	10	17,612
Vontobel Holding AG	6,956	137,430
Zurich Insurance Group AG	144,320	32,553,957

International Common Stock

	Shares	Market Value
<i>Taiwan</i>		
Acer, Inc.	468,000	482,329
ADR Taiwan Semiconductor Manufacturing	317,087	4,426,535
ADR United Microelectron	12,300	26,691
Advantech Co., Ltd.	167,200	551,645
Airtac International Group	433,000	2,463,109
Asustek Computer, Inc.	302,966	2,752,393
AU Optronics Corp.	1,365,000	550,385
Catcher Technology Co., Ltd.	1,496,000	9,936,624
Chimei Innolux Corp.	1,233,000	507,475
Chung Hung Steel Corp.	1,542,680	417,094
Chunghwa Telecom Co., Ltd.	1,275,629	4,012,352
Compal Electronics	4,010,853	3,670,632
E Ink Holdings, Inc.	597,000	654,233
Far Eastone Telecommunications Co., Ltd.	1,123,559	2,432,467
Ginko International Co., Ltd.	230,294	2,408,127
Hon Hai Precision Industry	1,314,200	3,931,386
HTC Corp.	191,000	2,489,359
Huaku Development Co., Ltd.	192,000	464,501
Johnson Health Tech. Co., Ltd.	291,000	694,271
Kinsus Interconnect Technology Corp.	99,000	269,654
Largan Precision Co., Ltd.	45,000	930,567
Macronix International	647,000	202,857
Novatek Microelectronics Corp.	83,525	255,452
Pegatron Corp.	683,000	889,031
Powertech Technology, Inc.	599,255	1,157,002
Promos Technologies, Inc.	2,375,168	0
Qisda Corp.	1,458,000	340,046
Quanta Computer, Inc.	1,950,354	5,181,800
Radiant Opto-Electronics Corp.	670,503	3,365,416
Taishin Financial Holding	1	0
Taiwan Mobile Co., Ltd.	3,058,180	10,079,663

Taiwan Semiconductor Manufacturing	19,329,392	52,584,225
TSRC Corp.	394,400	967,359
United Microelectronics Corp.	1,943,000	838,705
Wistron Corp.	2,758,975	3,369,670
Young Fast Optoelectronics	192,000	434,305
Yungtay Engineering Co., Ltd.	265,079	443,498
<i>Thailand</i>		
Advanced Info Service	2,860,230	16,615,631
Advanced Info Service NVDR	11,700	67,968
Airports of Thailand PCL	189,300	356,130
Asian Property Development	2,028,565	472,651
Bangchak Petroleum	1,334,000	945,057
Bangkok Bank PCL	1,557,600	10,151,864
Bangkok Bank Public Co. NVDR	364,055	2,195,105
Bangkok Dusit Medical Service	2,829,600	8,686,587
Bank of Ayudhya NVDR	1,576,800	1,464,597
Banpu Co.	84,400	1,190,529
BEC World	207,800	330,412
Big C Supercenter PCL	4,600	31,574
Charoen Pokphand Food	7,242,300	8,779,236
CP All PCL	246,300	275,304
Glow Energy PCL	806,250	1,573,914
Hemaraj Land Development	4,164,600	396,004
Home Product Center PCL	4,463,062	1,770,610
Indorama Ventures Foreign	262,000	226,858
Kasikornbank PCL	329,200	1,710,264
Kasikornbank PCL NVDR	648,600	3,308,350
Krung Thai Bank	1,560,100	790,857
LPN Development	403,100	218,304
LPN Development PCL	83,900	45,437
PTT Exploration & Production	1,738,900	9,198,212
PTT PCL	810,300	8,240,771
Ratchaburi Electricity Generating Holding	509,800	702,259
International Common Stock	Shares	Market Value
Ratchaburi Electricity NVDR	124,300	171,226
Robinson Department Store PCL	147,000	286,965
Shin Corp.	292,300	559,107
Siam Cement	771,400	8,792,406
Siam Cement PCL	144,093	1,433,671
Siam Commercial Bank	2,623,000	12,140,460
Siam Makro	28,178	315,849
Supalai PCL	15,199,000	8,326,908
Thai Airways International PCL	310,200	210,967
Thai Oil PCL	183,400	330,594
Thai Tap Water Supply	3,868,200	797,755
Thai Union Frozen Products PCL	870,360	1,966,257
Thaicom PCL	1,373,800	631,533
Thanachart Capital Foreign	523,400	473,796
Thoresen Thai Agencies	846,700	426,549
Total Access Communication	3,523,900	8,266,075
Total Access Communication NVDR	387,600	903,098
TPI Polene	2,058,500	751,845
<i>Turkey</i>		
Akbank T.A.S.	4,598,620	16,831,351
Akenerji Elektrik Uretim AS	164,422	199,085
Aksa Akriklik Kimya Sanayii	262,399	615,122
Arcelik AS	60,616	306,314
Asya Katilim Bankasi AS	546,855	547,248
Aygaz AS	173,761	728,207
BIM Birlesik Magazalar AS	206,089	8,488,766
Bizim Toptan Satis Magazalar	219,725	3,067,428
Dogus Otomotiv Servis ve Ticaret	557,595	1,714,064
Eregli Demir ve Celik Fabrik	155,407	172,703
Fenerbahce Sportif Hizmetler	11,408	348,478
Galatasaray Sportif Sinai	3,691	119,381
Galatasaray Sportif Sinai (rights)	2,841	147,401

Haci Omer Sabanci Holding	283,867	1,192,784
Ipek Dogal Enerji Kaynaklari	673,602	1,441,278
Kardemir Karabuk Demir - A	326,460	232,838
Kardemir Karabuk Demir - B	259,519	248,227
Kardemir Karabuk Demir - D	931,677	515,109
KOC Holding AS	540,285	2,061,130
Koza Altin Isletmeleri AS	9,334	180,621
Koza Anadolu Metal Madencilik	415,342	888,690
Selcuk Ecza Deposu Ticaret ve Ziraat Makin	519,924	514,549
Tofas Turk Otomobil Fabrika AS	321,370	1,375,244
Tupras Turkiye Petrol Rafinerileri AS	336,639	7,202,924
Turk Sise Ve Cam Fabrikalari	869,541	1,423,034
Turk Telekomunikasyon AS	393,630	1,606,120
Turkcell Iletisim Hizmet AS	1,100	13,805
Turkcell Iletisim Hizmet AS	486,569	2,464,185
Turkiye Garanti Bankasi	3,025,239	11,875,489
Turkiye Halk Bankasi	221,233	1,730,772
Turkiye Is Bankasi	593,889	1,576,086
Turkiye Vakiflar Bankasi T D	622,075	1,293,195
Yapi ve Kredi Bankasi	488,405	1,001,815
<i>United Kingdom</i>		
3I Group PLC	157,929	488,224
Abcam PLC	22,080	144,499
Aberdeen Asset Management PLC	3,172,021	12,920,484
ACAL PLC	6,806	19,295
Admiral Group PLC	32,425	606,215
ADR Arm Holdings PLC	(58,588)	(1,393,809)
ADR British American Tobacco PLC	1,800	183,816
ADR Royal Dutch Shell PLC	137,762	9,289,292
ADR Vodafone Group PLC	615,364	17,340,958
Aegis Group PLC	555,283	1,404,816
Afren PLC	27,700	45,054
International Common Stock	Shares	Market Value
African Barrick Gold PLC	6,068	36,851
Aga Rangemaster Group PLC	68,943	77,586
Aggreko PLC	45,421	1,476,105
AMEC PLC	648,743	10,195,562
Amlin PLC	490,049	2,720,137
Anglo American PLC	498,369	16,325,116
Anglo Eastern Plantations	2,833	34,970
Anglo Pacific Group PLC	87,724	335,721
Antofagasta PLC	278,864	4,758,741
Arm Holdings PLC	233,574	1,851,895
Ashmore Group PLC	305,471	1,669,720
Ashtead Group PLC	2,067,675	8,428,675
ASOS PLC	2,400	66,816
Associated British Foods PLC	61,165	1,229,877
Assura Group Ltd.	20,248	9,051
Astrazeneca PLC	516,553	23,114,655
Avanti Communications Group	4,200	21,195
Aveva Group PLC	59,800	1,528,831
Aviva PLC	493,214	2,108,784
Avocet Mining PLC	8,400	11,864
AZ Electronic Materials	233,233	1,049,887
Babcock International Group PLC	56,291	753,552
BAE Systems PLC	582,694	2,637,592
Balfour Beatty PLC	112,988	528,104
Barclays PLC	4,562,183	11,652,825
Barratt Developments PLC	939,613	2,049,967
Beazley PLC	411,530	888,804
Bellway PLC	349,179	4,573,044
Berkeley Group Holdings	74,355	1,643,206
BG Group PLC	2,264,025	46,163,139
BHP Billiton PLC	1,005,413	28,479,542
Bloomsbury Publishing PLC	28,068	51,067
Bodycote PLC	366,933	1,917,620
Bovis Homes Group PLC	75,105	554,713

BP PLC	9,265,775	61,321,604
Braemar Shipping Services PLC	1,140	5,936
British American Tobacco PLC	1,365,053	69,401,092
British Land Co. PLC	152,164	1,218,368
British Polythene Industries	2,414	13,290
British Sky Broadcasting Group	188,395	2,058,075
Britvic PLC	3,700	19,145
BT Group PLC	1,398,146	4,635,838
Bunzl PLC	57,694	943,813
Burberry Group PLC	141,981	2,950,644
Bwin.Party Digital Entertainment	15,818	27,291
Cable & Wireless Worldwide	34,730	20,645
Cadogan Petroleum PLC	38,808	18,869
Cape PLC	84,571	349,255
Capita PLC	104,574	1,075,965
Capital & Regional PLC	23,650	9,830
Capital Shopping Centres Group	90,361	456,360
Carillion PLC	969,323	4,199,165
Carnival PLC	197,307	6,752,553
Carr S Milling Industries PLC	189	2,500
Catlin Group Ltd.	207,987	1,388,055
Centamin PLC	33,800	36,712
Centrica PLC	3,579,110	17,851,427
Chemring Group PLC	7,300	31,418
Chesnara PLC	28,429	78,032
Chime Communications PLC	32,152	78,921
Close Brothers Group PLC	87,956	1,027,072
Cobham PLC	165,564	602,974
Colt Group SA	150,180	294,202
Communis PLC	76,917	33,025
Compass Group PLC	2,205,149	23,138,480
Cookson Group PLC	198,183	1,833,957
International Common Stock	Shares	Market Value
Cove Energy PLC	3,000	12,587
Creston PLC	42,704	36,839
Croda International PLC	117,223	4,160,717
CSR PLC	57,524	198,853
Daily Mail & General Trust	10,300	68,336
Dairy Crest Group PLC	18,269	94,587
De La Rue PLC	1,500	23,856
Debenhams PLC	1,593,030	2,161,279
Dechra Pharmaceuticals PLC	15,426	117,587
Derwent London PLC	13,660	397,006
Development Securities PLC	72,224	160,008
Diageo PLC	1,646,010	42,391,266
Dixons Retail PLC	1,826,961	524,959
Drax Group PLC	12,573	110,531
DS Smith PLC	367,711	850,110
Easyjet PLC	111,392	928,599
Enquest PLC	591,784	999,654
Ensco PLC	84,200	3,954,874
Enterprise Inns PLC	251,577	258,454
Essar Energy PLC	165,298	316,299
Eurasian Natural Resources	43,805	285,405
Evraz PLC	55,468	226,806
Experian PLC	967,977	13,671,606
F & C Asset Management PLC	312,138	406,346
Faroe Petroleum PLC	11,166	25,832
Ferrexpo PLC	362,005	1,221,877
Fiberweb PLC	37,879	38,617
Fidessa Group PLC	1,794	43,614
FirstGroup PLC	3,100	10,906
French Connection Group PLC	50,656	18,373
Fresnillo PLC	29,555	675,400
Future PLC	325,399	62,521
G4S PLC	1,332,131	5,831,463
Galliford TRY PLC	45,597	451,985
Gem Diamonds Ltd.	79,843	245,450

Genting Singapore PLC	993,000	1,105,249
GKN PLC	2,731,415	7,737,064
GlaxoSmithKline PLC	2,468,006	56,012,571
Go Ahead Group PLC	2,357	44,510
Grafton Group PLC	2,170	7,607
Great Portland Estates PLC	178,906	1,103,901
Greene King PLC	148,962	1,286,185
Greggs PLC	7,330	57,944
Gulf Keystone Petroleum Ltd.	16,100	41,287
Hammerson PLC	113,716	789,947
Hardy Oil & Gas PLC	2,294	4,336
Hardy Underwriting Bermuda	4,085	17,876
Hargreaves Lansdown PLC	200,072	1,661,587
Harvey Nash Group PLC	8,454	6,663
Hays PLC	1,552,325	1,793,189
Helical Bar PLC	70,780	204,823
Henderson Group PLC	39,167	62,660
Henry Boot PLC	2,663	5,492
Heritage Oil PLC	110,913	213,973
Hibu PLC	1,077,320	26,191
Hiscox Ltd.	368,534	2,469,911
Hochschild Mining PLC	3,500	25,807
Home Retail Group	1,120,501	1,487,682
HomeServe PLC	9,085	22,229
Howden Joinery Group PLC	18,978	37,952
HSBC Holdings PLC	7,044,302	61,993,906
Hunting PLC	243	2,750
Huntsworth PLC	124,943	87,940
ICAP PLC	85,687	453,586
IG Group Holdings PLC	3,900	29,300
Imagination Technologies Group PLC	292,357	2,139,582
International Common Stock	Shares	Market Value
IMI PLC	119,907	1,563,787
Imperial Tobacco Group PLC	167,631	6,454,708
Inchcape PLC	447,977	2,322,894
Informa PLC	14,900	88,829
Inmarsat PLC	71,257	549,315
Innovation Group PLC	339,328	101,122
Intercontinental Hotels Group	46,926	1,129,777
Intermediate Capital Group	143,355	607,532
Interserve PLC	226,916	1,110,428
Intertek Group PLC	25,677	1,076,097
Invensys PLC	131,390	458,937
Investec PLC	90,573	528,460
IP Group PLC	33,754	79,253
ITV PLC	6,612,725	7,944,746
J. Sainsbury PLC	2,274,040	10,750,090
J.D. Wetherspoon PLC	5,427	36,278
Jazztel PLC	2,614	14,828
JKX Oil & Gas PLC	37,293	58,638
John Wood Group PLC	486,474	5,230,436
Johnson Matthey PLC	37,088	1,284,409
Johnston Press PLC	286,609	21,915
Kazakhmys PLC	94,911	1,074,048
KCOM Group PLC	98,000	109,901
Keller Group PLC	15,807	89,625
Kier Group PLC	28,496	562,258
Kingfisher PLC	4,213,229	18,992,083
Laird PLC	117,322	344,290
Lancashire Holdings Ltd.	249,977	3,122,889
Land Securities Group PLC	134,983	1,563,509
Lavendon Group PLC	109,208	187,774
Legal & General Group PLC	989,557	1,975,786
Lloyds Banking Group PLC	6,933,666	3,382,159
Logica PLC	725,273	1,205,808
London Stock Exchange Group	672,930	10,596,791
Lonmin PLC	51,338	623,636
Lookers PLC	76,743	75,832

Low & Bonar PLC	189,204	169,152
M.J. Gleeson Group PLC	8,405	14,040
Man Group PLC	386,871	462,069
Management Consulting Group	212,025	83,138
Marks & Spencer Group PLC	2,057,390	10,487,470
Marshalls PLC	140,163	196,756
Marston's PLC	403,931	658,254
Mecom Group PLC	27,434	29,690
Medusa Mining Ltd.	137,978	683,128
Meggitt PLC	1,981,028	11,971,826
Melrose PLC	12,289	71,721
Melrose Resources PLC	25,434	49,067
Michael Page International	713,701	4,185,454
Micro Focus International	4,913	40,879
Millennium & Copthorne Hotel	343,506	2,580,718
Mitchells & Butlers PLC	142,220	558,109
Mitie Group PLC	154,750	631,551
Mondi PLC	223,417	1,909,781
Morgan Crucible Company PLC	6,310	27,563
Morgan Sindall Group PLC	60,618	565,704
Mothercare PLC	37,941	117,976
National Express Group PLC	493,781	1,658,917
National Grid PLC	1,231,202	13,044,440
Next PLC	238,284	11,955,834
Northgate PLC	75,834	246,804
Novae Group PLC	12,255	70,158
Old Mutual PLC	916,467	2,176,273
Ophir Energy PLC	1,300	11,826
Pace PLC	46,316	75,550
Paragon Group Companies PLC	16,557	43,368
International Common Stock	Shares	Market Value
Pearson PLC	154,539	3,068,616
Pendragon PLC	11,949	2,764
Pennon Group PLC	194,267	2,321,800
Persimmon PLC	264,177	2,523,382
Petrofac Ltd.	42,168	918,001
Petropavlovsk PLC	5,922	42,318
Phoenix Group Holdings	34,480	259,531
Phoenix IT Group Ltd.	4,867	13,855
Playtech Ltd.	1,800	9,747
Premier Foods PLC	116,586	156,345
Premier Oil PLC	11,032	58,485
Provident Financial PLC	3,626	69,099
Prudential PLC	540,124	6,252,023
Psion PLC	46,564	63,904
Punch Taverns PLC	271,691	26,974
Pursuit Dynamics PLC	22,000	4,141
PV Crystalox Solar PLC	49,476	6,053
QinetiQ Group PLC	10,100	24,887
Quintain Estates & Development PLC	476,168	283,801
Randgold Resources Ltd.	15,003	1,349,529
Rathbone Brothers PLC	71,701	1,391,123
Reckitt Benckiser Group PLC	111,367	5,877,767
Redrow PLC	150,888	286,122
Reed Elsevier PLC	1,213,415	9,734,771
Renishaw PLC	2,000	43,917
Renold PLC	20,002	10,745
Rentokil Initial PLC	68,600	79,137
Resolution Ltd.	249,362	766,188
Restaurant Group PLC	10,675	49,560
Rexam PLC	143,235	945,806
Rightmove PLC	100,216	2,502,366
Rio Tinto PLC	570,763	27,026,493
RM PLC	2,926	3,511
Rockhopper Exploration PLC	6,700	27,086
Rolls Royce Holdings PLC	1,100,912	14,815,307
Rotork PLC	58,995	1,822,855
Royal Bank of Scotland Group	361,325	1,220,149

Royal Dutch Shell PLC	612,754	20,639,068
Royal Dutch Shell PLC	466,761	15,759,287
Royal Dutch Shell PLC	1,008,129	35,181,705
RPS Group PLC	92,215	301,563
RSA Insurance Group PLC	615,481	1,043,545
SabMiller PLC	159,255	6,381,970
SabMiller PLC	243,747	9,832,137
Sage Group PLC	233,858	1,017,122
Salamander Energy PLC	66,303	177,516
Savills PLC	203,536	1,117,326
Schroders PLC	177,988	3,729,649
Segro PLC	255,024	869,184
Serco Group PLC	81,293	683,422
Severfield Rowen PLC	13,256	32,175
Severn Trent PLC	37,888	982,303
Shaftesbury PLC	140,578	1,134,419
Shanks Group PLC	272,221	325,988
Shire PLC	412,098	11,841,228
Shore Capital Group Ltd.	27,283	7,275
SIG PLC	383,736	582,611
Smith & Nephew PLC	1,168,385	11,682,531
Smiths Group PLC	69,296	1,103,176
SOCO International PLC	10,272	46,626
Songbird Estates PLC	12,600	21,739
Spectris PLC	209,437	5,032,490
Speedy Hire PLC	1,433,957	545,404
Spirax Sarco Engineering PLC	21,378	665,912
Spirit Pub Co. PLC	276,391	220,004
SSE PLC	156,739	3,419,597
International Common Stock	Shares	Market Value
St. Ives PLC	42,696	48,383
St. James's Place PLC	4,617	24,208
St. Modwen Properties PLC	90,099	238,117
Stagecoach Group PLC	8,960	37,438
Standard Chartered PLC	2,283,048	49,576,831
Standard Life PLC	404,998	1,482,602
Synergy Health PLC	3,351	47,382
Tate & Lyle PLC	279,043	2,833,881
Taylor Wimpey PLC	2,093,585	1,568,944
Telecity Group PLC	301,271	3,794,405
Tesco PLC	8,754,461	42,572,770
Thomas Cook Group PLC	394,836	92,892
Travis Perkins PLC	212,116	3,228,790
Trinity Mirror PLC	139,511	59,627
TT Electronics PLC	144,044	343,407
Tui Travel PLC	274,159	728,858
Tullett Prebon PLC	22,660	100,937
Tullow Oil PLC	284,754	6,565,351
UBM PLC	112,773	1,033,857
UBS AG (warrants)	41,891	419
UK Coal PLC	135,890	18,756
Ultra Electronics Holdings PLC	22,675	564,410
Umeco PLC	7,017	60,257
Unilever PLC	214,219	7,203,665
Unite Group PLC	9,600	29,060
United Utilities Group PLC	116,268	1,230,934
Vedanta Resources PLC	17,540	250,897
Victrex PLC	28,894	576,002
Vislink PLC	44,045	20,552
Vodafone Group PLC	33,735,466	94,845,481
Volga Gas PLC	161,059	193,881
VP PLC	163	688
Weir Group PLC	373,245	8,956,868
Whitbread PLC	101,983	3,243,893
William Hill PLC	1,690,400	7,497,900
Wm Morrison Supermarkets	2,641,977	11,026,677
Wolseley PLC	266,185	9,923,926
WPP PLC	213,021	2,582,692

WSP Group PLC	19,405	131,787
Xchanging PLC	154,074	244,074
Xstrata PLC	621,278	7,781,907

Total International Common Stock **\$ 7,221,828,129**

International Preferred Stock	Shares	Market Value
AES Tiete SA	41,300.00	584,986.99
OA0 AK Transneft	3,320.00	4,835,457.26
Banco Bradesco SA	278,579.00	4,132,208.01
Banco do Estado do Rio Grande do Sul S.A.	100,500.00	707,027.67
Bayerische Motoren Werke AG (BMW)	8,465.00	417,185.32
Bradespar SA	134,800.00	2,199,862.27
Centrais Eletricas Brasileiras	152,400.00	1,473,827.93
Cia de Bebidas das Americas	6,800.00	260,417.65
Cia Energetica Minas Gerais	34,081.00	633,684.23
Cia Paranaense de Energia	6,300.00	137,957.34
Draegerwerk AG & Co. KGaA	13,314.00	1,314,519.07
Eletropaulo Metropolitana	28,700.00	360,305.18
Fuchs Petrolub AG	1,697.00	92,916.12
Gerdau SA	94,900.00	832,188.07
GOL Linhas Aereas Inteligentes SA	33,900.00	149,811.99
Henkel AG & Co. KGaA	192,028.00	12,762,209.67
Klabin Papel Cel SA	380,900.00	1,717,253.33
Itausa-Investimentos Itau SA	1,202,448.00	5,063,691.44
Itausa-Investimentos Itau SA Rct	6,207.00	25,831.11
Klovern AB	267.00	5,434.85
Marcopolo SA	355,500.00	1,593,933.47
Metalurgica Gerdau SA	335,600.00	3,681,133.55

International Preferred Stock	Shares	Market Value
Oi SA	18,400.00	75,206.22
Petrobras - Petroleo Brasileiros	473,600.00	4,282,097.65
Porsche Automobil Holding	24,607.00	1,222,401.04
Prosieben Sat. 1 Media AG	13,384.00	299,275.09
Randon Participacoes SA	123,400.00	550,224.18
RWE AG	6,861.00	254,808.96
Samsung Electronics	78,276.00	51,188,478.63
Sberbank	1,536,852.00	2,689,491.00
Surgutneftegas	9,673,624.00	5,175,388.85
Telefonica Brasil SA	11,700.00	289,710.42
TNK BP	239,510.00	455,069.00
Usinas Sider Minas Gerais	240,800.00	753,972.60
Vale SA	1,258,400.00	24,414,250.54
Volkswagen AG	24,206.00	3,827,540.67

Total International Preferred Stock **\$ 138,459,757**

Total Equities **\$ 15,764,857,982**

Real Return Strategies

Commodity Funds	Market Value
Flintlock Commodities Opportunity Fund, Ltd. - Class C	13,503,913
Schroder Commodity Portfolio	132,257,710
TAPtm Fund Ltd. (Greshman)	58,192,541

Total Commodity Funds **\$ 203,954,165**

Global Macro Strategies	Shares	Market Value
AQR Global Risk Premium Tactical Offshore Fund II, Ltd.	4,389	681,301,192
Bridgewater All Weather Portfolio Ltd.	519,666	771,122,051
Ishares MSCI EAFE Index Fund	254,120	12,695,835
PIMCO Emerging Local Bond Fund	1,631,527	17,147,354
PIMCO Emerging Markets and Infra Bond Fund	1,669,985	19,087,931
PIMCO Emerging Markets Bond Fund	544,888	6,391,539
PIMCO Emerging Markets Currency Fund	1,033,867	10,535,110
PIMCO EqS Dividend Fund	1,218,869	12,761,557
PIMCO EqS Emerging Markets Fund	2,629,137	20,954,219
PIMCO EqS Pathfinder Fund	4,212,210	42,585,446
PIMCO Funds: Private Account Portfolio Series	423,926	4,082,403
PIMCO Global Advantage Strategy Bond Fund	1,105,524	12,602,977
PIMCO Global Bond Fund (Unhedged)	620,013	6,286,937

PIMCO Investment Grade Corporate Bond Fund	508,042	5,532,574
PIMCO Investment Grade Corporate Bond Index Fund	33,852	3,576,125
PIMCO Long Term U.S. Government Fund	1,029,069	12,379,705
PIMCO Real Return Fund	342,176	4,201,916
PIMCO RealEstateRealReturn Strategy Fund	189,714	1,032,042
PIMCO Short-Term Floating NAV Fund	2,908	29,114
PIMCO StocksPLUS Fund	4,515,815	38,068,324
PIMCO Total Return Fund	1,496,972	16,915,779
PIMCO Unconstrained Bond Fund	1,294,506	14,718,537
SPDR Gold Shares	274,510	42,601,207
Standard Life Investments Global Absolute Return Strategies Offshore Feeder Fund Ltd.	248,058	269,586,688
Vanguard MSCI Emerging Markets	1,627,457	65,016,907
VelocityShares Daily 2x VIX Short-Term	63,165	309,509
Wellington Trust Company Diversified Inflation Hedge Opportunity Fund	9,068,585	131,766,544
Total Global Macro Strategies	36,562,951	\$ 2,223,289,523

Targeted Real Return	Shares	Market Value
AQR Real Return	155,905,874	155,063,945
Total Targeted Real Return		\$ 155,063,945

Short Term Investments and Cash Equivalents	Market Value
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Banco do Brasil SA	5,265,249
Banco do Brasil SA	2,582,953
Bank of America cash collateral	12,000
Bank of America swap cash collateral	(880,000)
Bank of Nova Scotia	2,500,198
Bank of Nova Scotia	600,047

Short Term Investments and Cash Equivalents	Market Value
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Barclays Capital, Inc. cash collateral	(70,000)
Barclays Capital, Inc. cash collateral	(520,000)
Barclays cash collateral	(280,000)
BNP Paribus cash collateral	330,000
Citi cash collateral	(330,000)
Citibank cash collateral CCP	38,000
Citibank cash collateral CCP	30,000
Citibank CCP	148,000
Citibank CCP	6,000
Citigroup	4,000
Citigroup	14,000
Credit Suisse cash collateral	131,000
Credit Suisse cash collateral	20,000
Credit Suisse Sec (USD) LLC	(1,090,000)
Credit Suisse Sec (USD) LLC	(300,000)
Credit Suisse Sec (USD) LLC	(310,000)
CSFB cash collateral CCP	7,000
CSFB cash collateral CCP	31,000
CSFB cash collateral CCP	36,000
Deutsche Bank cash collateral	(1,570,000)
Deutsche Bank cash collateral	(380,000)
Deutsche Bank cash collateral CCP	131,000
Deutsche Bank cash collateral CCP	17,000
Deutsche Bank CCPC cash collateral	8,000
Deutsche Bank CCPC cash collateral	1,000
Fannie Mae Discount Note	4,499,190
Federal Home Loan Discount Note	1,699,881
Federal Home Loan Discount Note	12,499,875
Federal Home Loan Discount Note	4,999,950
Federal Home Loan Discount Note	799,992
Federal Home Loan Discount Note	2,999,950
Federal Home Loan Discount Note	199,996
Federal Home Loan Discount Note	2,299,954
Freddie Mac Discount Note	1,099,362
Freddie Mac Discount Note	4,599,908
Freddie Mac Discount Note	99,998
Freddie Mac Discount Note	799,368
Goldman cash collateral	(10,000)
Goldman cash collateral	(270,000)
Goldman futures cash collateral	2,000

Goldman futures cash collateral	6,000
Goldman Sachs cash equity collateral	934
Goldman Sachs cash equity collateral	260,000
HSBC Bank cash collateral	(1,830,000)
JP Morgan cash collateral	(290,000)
JP Morgan futures cash collateral	9,000
LBI Open Position Net Asset	222,176
LBI Open Position Net Asset	25,646
Lehman Brothers, Inc. cash collateral	(81,250)
Lehman Brothers, Inc. cash collateral	81,250
LMCS Investment Euro Time Deposit	76,390
LSI Open Position Net Payable	(6,579)
Morgan Stanley Capital Services cash collateral	(30,000)
Morgan Stanley Capital Services cash collateral	(35,000)
Morgan Stanley MCS cash collateral	4,000
Morgan Stanley MCS cash collateral	(595,000)
Morgan Stanley MCS cash collateral	(60,000)
Morgan Stanley MYC cash collateral	(290,000)
Morgan Stanley Repo	13,300,000
Morgan Stanley Repo	12,500,000
Morgan Stanley Repo	300,000
Morgan Stanley Repo	5,900,000
Morgan Stanley Repo	5,000,000
Morgan Stanley Repo	800,000
Paccar Financial Corp.	999,922
SLH Open Position Net Asset	14,291
Short Term Investments and Cash Equivalents	Market Value
SLH Open Position Net Payable	(67,970)
State Street Bank & Trust Short Term Investment Fund	800,629,144
Swap Bank of America COC	300,000
Swap Barclays BOC	(70,000)
Swap Barclays BOC	(160,000)
Swap Barclays BOC	(700,000)
Swap Barclays BOC	(300,000)
Swap Citibank BOC	(270,000)
Swap Citibank BOC	(220,000)
Swap Citibank BOC	(310,000)
Swap Citibank BOC	(270,000)
Swap Citibank BOC	10,000
Swap CSFB BOC	(260,000)
Swap CSFB BOC	(10,000)
Swap Deutsche Bank BOC	(170,000)
Swap Deutsche Bank BOC	420,000
Swap Goldman BOC	(490,000)
Swap HSBC BOC	(280,000)
Swap HSBC BOC	(260,000)
Swap JP Morgan Chase COC	290,000
Swap Morgan Stanley BOC	(810,000)
Swap Morgan Stanley BOC	(40,000)
Swap Morgan Stanley BOC	(145,000)
Swap Morgan Stanley BOC	(35,000)
Swap Morgan Stanley BOC	(10,000)
Swap Morgan Stanley BOC	290,000
Swap Morgan Stanley BOC	195,000
Swap UBS BOC	(870,000)
Swap UBS BOC	300,000
Toronto Dominion Grand Cayman Repo	30,000,000
Toronto Dominion Grand Cayman Repo	7,000,000
U.S. Dollar (cash)	(27,109,847)
UBS AG	(320,000)
UBS cash collateral CCP COC	7,000
UBS Limited cash collateral	(10,000)
Total Short Term Investments and Cash Equivalents	\$ 885,036,978

Derivatives

Contracts

Market Value

Futures

Commodity Futures

Brent Crude Oil Futures

112

-

Brent Crude Oil Futures	19	-
Light Sweet Crude Oil Futures	87	-
Light Sweet Crude Oil Futures	15	-
U.S. Stock Index Futures		
S&P 500 E Mini Index Futures	136	-
S&P 500 E Mini Index Futures	22	-
Volatility Index Futures Vix	37	-
Volatility Index Futures Vix	5	-
International Stock Index Futures		
ASX SPI 200 Index Futures	33	-
ASX SPI 200 Index Futures	5	-
Euro Stoxx 50 Index Futures	370	-
Euro Stoxx 50 Index Futures	56	-
FTSE 100 Index Futures	104	-
FTSE 100 Index Futures	15	-
Hang Seng Index Futures	9	-
Hang Seng Index Futures	1	-
Nikkei 225 Index Futures SGX	9	-
Nikkei 225 Index Futures Yen	8	-
S&P TSE 60 Index Futures	34	-
S&P TSE 60 Index Futures	5	-
Topix Index Futures	68	-
Topix Index Futures	6	-
Derivatives	Contracts	Market Value
U.S. Fixed Income Index Futures		
2 year U.S. Treasury Note Futures	87	-
2 year U.S. Treasury Note Futures	2	-
2 year U.S. Treasury Note Futures	41	-
2 year U.S. Treasury Note Futures	15	-
5 year U.S. Treasury Note Futures	183	-
5 year U.S. Treasury Note Futures	(317)	-
5 year U.S. Treasury Note Futures	57	-
5 year U.S. Treasury Note Futures	(40)	-
10 year U.S. Treasury Note Futures	(66)	-
10 year U.S. Treasury Note Futures	17	-
10 year U.S. Treasury Note Futures	(495)	-
10 year U.S. Treasury Note Futures	42	-
10 year U.S. Treasury Note Futures	(2)	-
10 year U.S. Treasury Note Futures	17	-
10 year U.S. Treasury Note Futures	(68)	-
30 year U.S. Treasury Bond Futures	(99)	-
30 year U.S. Treasury Bond Futures	(95)	-
30 year U.S. Treasury Bond Futures	82	-
30 year U.S. Treasury Bond Futures	(18)	-
30 year U.S. Treasury Bond Futures	5	-
Ultra Long U.S. Treasury Bond Futures	18	-
Ultra Long U.S. Treasury Bond Futures	77	-
Ultra Long U.S. Treasury Bond Futures	5	-
Ultra Long U.S. Treasury Bond Futures	9	-
International Fixed Income Index Futures		
German Euro Bund Futures	(1)	-
U.K. Long Gilt Bond Futures	57	-
U.K. Long Gilt Bond Futures	9	-
U.S. Cash Equivalent Futures		
90-day Eurodollar Futures CME	9	-
90-day Eurodollar Futures CME	5	-
90-day Eurodollar Futures CME	139	-
90-day Eurodollar Futures CME	66	-
90-day Eurodollar Futures CME	1,024	-
90-day Eurodollar Futures CME	32	-
90-day Eurodollar Futures CME	16	-
90-day Eurodollar Futures CME	139	-
90-day Eurodollar Futures CME	28	-
90-day Eurodollar Futures CME	20	-

90-day Eurodollar Futures CME	8	-
Total Futures		\$ -
Options	Contracts	Market Value
U.S. Fixed Income Put Options on Futures		
U.S. Ultra Bond Future Option	100	75,000
U.S. Ultra Bond Future Option	(100)	(23,438)
10 year U.S. Treasury Note Future Option	(19)	(5,344)
U.S. Fixed Income Call Options on Futures		
5 year U.S. Treasury Note Future Option	(735)	(28,711)
5 year U.S. Treasury Note Future Option	(200)	(29,688)
5 year U.S. Treasury Note Future Option	735	45,938
10 year U.S. Treasury Note Future Option	(19)	(3,563)
Equity Index Put Options		
Financial Select Sector SPDR	(712)	(19,936)
Financial Select Sector SPDR	(120)	(3,360)
Financial Select Sector SPDR	712	44,856
Financial Select Sector SPDR	120	7,560
Financial Select Sector SPDR	1,376	49,536
Financial Select Sector SPDR	231	8,316
Novartis AG ADR	(418)	(2,090)
Novartis AG ADR	(70)	(350)
Derivatives	Contracts	Market Value
S&P 500 Index	(6)	(19,620)
S&P 500 Index	(1)	(3,270)
S&P 500 Index	112	239,680
S&P 500 Index	19	40,660
S&P 500 Index	35	69,300
S&P 500 Index	5	9,900
S&P 500 Index	393	280,995
S&P 500 Index	66	47,190
S&P 500 Index	119	24,990
S&P 500 Index	20	4,200
S&P 500 Index	6	46,560
S&P 500 Index	1	7,760
Vodafone Group PLC SP ADR	(841)	(4,205)
Vodafone Group PLC SP ADR	(141)	(705)
Currency Put Options		
OTC EPUT EUR/USD purchased		789,446
OTC EPUT EUR/USD purchased		120,705
OTC EPUT EUR/USD purchased		22,109
OTC EPUT EUR/USD purchased		3,300
Currency Call Options		
OTC ECALL AUD/USD written		(1,111)
OTC ECALL USD/JPY purchased		55,434
OTC ECALL USD/JPY purchased		73,224
Inflation Put Options (written)		
Inflation Floor (USD) CPURNS		(2,147)
Inflation Floor (USD) 216.687		(8,560)
Inflation Floor (USD) 216.687		(8,405)
Inflation Floor (USD) 216.687		(3,113)
Inflation Floor (USD) CPURNS		(2,947)
Inflation Floor (USD) CPURNS		(3,094)
Inflation Floor (USD) CPURNS		(1,768)
Inflation Floor (USD) CPURNS		(1,057)
Inflation Floor (USD) CPURNS		(3,869)
Inflation Floor (USD) CPURNS		(967)
Inflation Floor (USD) CPURNS		(580)
Inflation Floor (USD) CPURNS		(387)
Total Options		\$ 1,884,375

Swaps/Swaptions	Maturity Date	Par Amount	Market Value
Swaptions			

Purchased Call Swaptions - USD

Call Swaption OTC ECAL	11/15/2013	14,600,000	221,920
Call Swaption OTC ECAL	11/15/2013	2,200,000	33,440
Call Swaption FVA USD 3M30Y S Atm	09/19/2012	900,000	73,259
Call Swaption FVA USD 3M30Y S Atm	09/19/2012	300,000	24,420
Call Swaption FVA USD 3M30Y S Atm	12/10/2012	600,000	46,731
Call Swaption FVA USD 3M30Y S Atm	12/10/2012	100,000	7,788
Call Swaption FVA USD 3M30Y S Atm	09/19/2012	600,000	48,839
Call Swaption FVA USD 3M30Y S Atm	09/19/2012	200,000	16,280
Call Swaption FVA USD 3M30Y S Atm	12/10/2012	200,000	15,577
Call Swaption FVA USD 3M30Y S Atm	12/10/2012	900,000	70,096

Written Call Swaptions - USD

Call Swaption 317513Jx8 OTC ECAL	11/11/2013	(14,600,000)	(292,000)
Call Swaption 317513Jx8 OTC ECAL	11/11/2013	(2,200,000)	(44,000)
Call Swaption 317U855C2 IRO USD 5Y MYC	03/18/2013	(1,100,000)	(17,315)
Call Swaption 317U855C2 IRO USD 5Y MYC	03/18/2013	(500,000)	(7,871)
Call Swaption 317U858C9 IRO USD 5Y FBF	03/18/2013	(800,000)	(12,593)
Call Swaption 317U858C9 IRO USD 5Y FBF	03/18/2013	(400,000)	(6,297)
Call Swaption 317U864C1 IRO USD 5Y C 1.4000	03/18/2013	(7,700,000)	(121,208)
Call Swaption 317U864C1 IRO USD 5Y C 1.4000	03/18/2013	(1,300,000)	(20,464)
Call Swaption 317U865C0 IRO USD 5Y C 1.4000	03/18/2013	(2,100,000)	(33,057)
Call Swaption 317U865C0 IRO USD 5Y C 1.4000	03/18/2013	(300,000)	(4,722)

Derivatives

	Maturity Date	Par Amount	Market Value
Call Swaption 317U586C8 IRO USD 2Y 0.915 MYC	11/14/2012	(4,500,000)	(30,496)
Call Swaption 317U586C8 IRO USD 2Y 0.915 MYC	11/14/2012	(1,800,000)	(12,198)
Call Swaption 317U852C5 IRO USD 5Y 1.4 C BRC	03/18/2013	(8,700,000)	(136,949)
Call Swaption 317U852C5 IRO USD 5Y 1.4 C BRC	03/18/2013	(1,500,000)	(23,612)
Call Swaption 317U479C8 IRO USD 1Y 0.795 JPM	10/11/2012	(1,800,000)	(5,048)
Call Swaption 317U484C1 IRO USD 1Y 0.795 GST	10/11/2012	(1,900,000)	(5,328)
Call Swaption 317U484C1 IRO USD 1Y 0.795 GST	10/11/2012	(700,000)	(1,963)
Call Swaption 317U488C7 IRO USD 2Y 1.0562 MYC	10/11/2012	(4,000,000)	(38,132)
Call Swaption 317U488C7 IRO USD 2Y 1.0562 MYC	10/11/2012	(1,600,000)	(15,253)
Call Swaption 317U479C8 IRO USD 1Y 0.795 JPM	10/11/2012	(700,000)	(1,963)
Call Swaption 317U029D1 IRO 5Y C 1 BOA	08/13/2012	(128,000,000)	(400,909)
Call Swaption 317U298C7 IRO USD 2Y C 1.2 UAG	07/11/2013	(1,200,000)	(13,224)
Call Swaption 317U298C7 IRO USD 2Y C 1.2 UAG	07/11/2013	(200,000)	(2,204)
Call Swaption 317U282C5 IRO USD 2Y 0.6 MYC	08/13/2012	(800,000)	(1,011)
Call Swaption 317U282C5 IRO USD 2Y 0.6 MYC	08/13/2012	(100,000)	(126)
Call Swaption 317U295C0 IRO USD 1Y C .8 BOA	07/11/2013	(1,900,000)	(5,532)
Call Swaption 317U295C0 IRO USD 1Y C .8 BOA	07/11/2013	(300,000)	(873)
Call Swaption 317U285C2 IRO USD 2Y C .6 JPM	08/13/2012	(1,800,000)	(2,275)
Call Swaption 317U285C2 IRO USD 2Y C .6 JPM	08/13/2012	(300,000)	(379)
Call Swaption 317U286C1 IRO USD 1Y 0.4 CBK	08/13/2012	(1,900,000)	(64)
Call Swaption 317U286C1 IRO USD 1Y 0.4 CBK	08/13/2012	(300,000)	(10)
Call Swaption 317U291C4 IRO USD 3Y C 1 DUB	08/13/2012	(1,600,000)	(16,502)
Call Swaption 317U291C4 IRO USD 3Y C 1 DUB	08/13/2012	(200,000)	(2,063)
Call Swaption 317U308C5 IRO USD 1Y 0.4 UAG	08/13/2012	(12,700,000)	(428)
Call Swaption 317U308C5 IRO USD 1Y 0.4 UAG	08/13/2012	(1,800,000)	(61)
Call Swaption 317U311C0 IRO USD 1Y 0.8 JPM	07/11/2013	(6,600,000)	(19,216)
Call Swaption 317U311C0 IRO USD 1Y 0.8 JPM	07/11/2013	(900,000)	(2,620)
Call Swaption 317U901C6 IRO USD 5Y C 1.5 DUB	09/24/2012	(7,400,000)	(169,013)
Call Swaption 317U901C6 IRO USD 5Y C 1.5 DUB	09/24/2012	(2,100,000)	(47,963)
Call Swaption 317U877C6 IRO USD 5Y C 1.7000	03/18/2013	(11,200,000)	(307,923)
Call Swaption 317U877C6 IRO USD 5Y C 1.7000	03/18/2013	(3,100,000)	(85,229)
Call Swaption 317U882C9 IRO USD 5Y C 1.7 CBK	03/18/2013	(3,700,000)	(101,724)
Call Swaption 317U882C9 IRO USD 5Y C 1.7 CBK	03/18/2013	(1,000,000)	(27,493)

Purchased Put Swaptions - USD

Put Swaption 317526Jp7 OTC EPUT	08/06/2012	103,000	20,076
Put Swaption 317526Jp7 OTC EPUT	08/06/2012	15,000	2,924
Put Swaption 317U356C6 IRO USD 10Y P 5 JPM	08/24/2021	40,000,000	1,306,444
Put Swaption 317U356C6 IRO USD 10Y P 5 JPM	08/24/2021	6,000,000	195,967
Put Swaption 317U549C4 IRO USD 30Y P3.75 DUB	09/24/2012	2,900,000	1,090
Put Swaption 317U549C4 IRO USD 30Y P3.75 DUB	09/24/2012	400,000	150
Put Swaption 317U994C4 IRO 30Y P 3.875 DUB	04/14/2014	2,700,000	74,049
Put Swaption 317U994C4 IRO 30Y P 3.875 DUB	04/14/2014	4,700,000	128,900
Put Swaption 317U994C4 IRO 30Y P 3.875 DUB	04/14/2014	800,000	21,940

Put Swaption 317U994C4 IRO 30Y P 3.875 DUB	04/14/2014	800,000	21,940
Put Swaption 317U987B5 IRO USD 10Y P 6.5 11	11/16/2020	60,700,000	1,137,427
Put Swaption 317U987B5 IRO USD 10Y P 6.5 11	11/16/2020	9,300,000	174,268
Put Swaption 317U621B7 USD 5Y P7.5	04/16/2015	31,570,000	48,214
Put Swaption 317U621B7 USD 5Y P7.5	04/16/2015	4,820,000	7,361

Written Put Swaptions - USD

Put Swaption 317514Ah0 OTC EPUT	08/06/2012	(103,000)	(124,755)
Put Swaption 317514Ah0 OTC EPUT	08/06/2012	(15,000)	(18,168)
Put Swaption 317514Gb7 CDX.O P 1.5 5Y BOA	09/19/2012	(4,500,000)	(8,263)
Put Swaption 317514Gb7 CDX.O P 1.5 5Y BOA	09/19/2012	(800,000)	(1,469)
Put Swaption 317514Gc5 CDX.O P 1.8 5Y BOA	09/19/2012	(4,500,000)	(3,253)
Put Swaption 317514Gc5 CDX.O P 1.8 5Y BOA	09/19/2012	(800,000)	(578)
Put Swaption 317515Gj7 CDX.O P 1.7 5Y BPS	12/19/2012	(4,400,000)	(15,925)
Put Swaption 317515Gj7 CDX.O P 1.7 5Y BPS	12/19/2012	(700,000)	(2,534)
Put Swaption 317U006D8 IRO 5Y P 1.55 BOA	08/13/2012	(128,000,000)	(5,798)
Put Swaption 317U006D9 IRO 5Y P 1.55 GLM	08/13/2012	(512,100,000)	(23,198)
Put Swaption 317U063D8 IRO USD 5Y RYL	08/13/2012	(1,500,000)	(364)
Put Swaption 317U142C5 IRO USD 1Y P2.25 BOA	05/28/2013	(6,900,000)	(907)
Put Swaption 317U142C5 IRO USD 1Y P2.25 BOA	05/28/2013	(2,600,000)	(342)
Put Swaption 317U283C4 IRO USD 2Y 0.6 MYC	08/13/2012	(800,000)	(410)
Put Swaption 317U283C4 IRO USD 2Y 0.6 MYC	08/13/2012	(100,000)	(51)

Derivatives	Maturity Date	Par Amount	Market Value
Put Swaption 317U284C3 IRO USD 2Y P .6 JPM	08/13/2012	(1,800,000)	(923)
Put Swaption 317U284C3 IRO USD 2Y P .6 JPM	08/13/2012	(300,000)	(154)
Put Swaption 317U292C3 IRO USD 3Y P 1 DUB	08/13/2012	(1,400,000)	(57)
Put Swaption 317U292C3 IRO USD 3Y P 1 DUB	08/13/2012	(1,600,000)	(65)
Put Swaption 317U292C3 IRO USD 3Y P 1 DUB	08/13/2012	(700,000)	(28)
Put Swaption 317U292C3 IRO USD 3Y P 1 DUB	08/13/2012	(200,000)	(8)
Put Swaption 317U296C9 IRO USD 1Y P .8 BOA	07/11/2013	(1,900,000)	(1,818)
Put Swaption 317U296C9 IRO USD 1Y P .8 BOA	07/11/2013	(300,000)	(287)
Put Swaption 317U297C8 IRO USD 2Y P 1.2 UAG	07/11/2013	(1,200,000)	(1,501)
Put Swaption 317U297C8 IRO USD 2Y P 1.2 UAG	07/11/2013	(200,000)	(250)
Put Swaption 317U299C6 IRO USD 1Y 0.4 CBK	08/13/2012	(1,900,000)	(2,155)
Put Swaption 317U299C6 IRO USD 1Y 0.4 CBK	08/13/2012	(300,000)	(340)
Put Swaption 317U309C4 IRO USD 1Y 0.4 UAG	08/13/2012	(12,700,000)	(14,404)
Put Swaption 317U309C4 IRO USD 1Y 0.4 UAG	08/13/2012	(1,800,000)	(2,042)
Put Swaption 317U310C1 IRO USD 1Y 0.8 JPM	07/11/2013	(6,600,000)	(6,314)
Put Swaption 317U310C1 IRO USD 1Y 0.8 JPM	07/11/2013	(900,000)	(861)
Put Swaption 317U366C4 IRO USD 5Y P 1.7	08/13/2012	(800,000)	(9)
Put Swaption 317U366C4 IRO USD 5Y P 1.7	08/13/2012	(400,000)	(4)
Put Swaption 317U370C8 IRO USD 5Y P 1.7 RYL	08/13/2012	(6,300,000)	(69)
Put Swaption 317U370C8 IRO USD 5Y P 1.7 RYL	08/13/2012	(3,200,000)	(35)
Put Swaption 317U374B6 IRO USD 10Y	07/10/2012	(5,600,000)	(1)
Put Swaption 317U374B6 IRO USD 10Y	07/10/2012	(1,200,000)	(0)
Put Swaption 317U393C1 IRO USD 2Y P 1.2 DUB	07/11/2013	(3,800,000)	(4,753)
Put Swaption 317U393C1 IRO USD 2Y P 1.2 DUB	07/11/2013	(1,800,000)	(2,252)
Put Swaption 317U395C9 IRO USD 5Y P 1.7 DUB	08/13/2012	(51,100,000)	(562)
Put Swaption 317U395C9 IRO USD 5Y P 1.7 DUB	08/13/2012	(52,000,000)	(572)
Put Swaption 317U395C9 IRO USD 5Y P 1.7 DUB	08/13/2012	(25,200,000)	(277)
Put Swaption 317U480C5 IRO USD 1Y 0.795 JPM	10/11/2012	(1,800,000)	(249)
Put Swaption 317U480C5 IRO USD 1Y 0.795 JPM	10/11/2012	(700,000)	(97)
Put Swaption 317U483C2 IRO USD 1Y 0.795 GST	10/11/2012	(1,900,000)	(263)
Put Swaption 317U483C2 IRO USD 1Y 0.795 GST	10/11/2012	(700,000)	(97)
Put Swaption 317U487C8 IRO USD 2Y 1.0562 MYC	10/11/2012	(4,000,000)	(466)
Put Swaption 317U487C8 IRO USD 2Y 1.0562 MYC	10/11/2012	(1,600,000)	(186)
Put Swaption 317U536C9 IRO USD 5Y P 1.7 CBK	08/13/2012	(43,400,000)	(477)
Put Swaption 317U536C9 IRO USD 5Y P 1.7 CBK	08/13/2012	(4,000,000)	(44)
Put Swaption 317U550C0 IRO USD 5Y DUB	09/24/2012	(13,000,000)	(81)
Put Swaption 317U550C0 IRO USD 5Y DUB	09/24/2012	(1,800,000)	(11)
Put Swaption 317U587C7 IRO USD 2Y 0.915 MYC	11/14/2012	(4,500,000)	(1,661)
Put Swaption 317U587C7 IRO USD 2Y 0.915 MYC	11/14/2012	(3,500,000)	(1,292)
Put Swaption 317U587C7 IRO USD 2Y 0.915 MYC	11/14/2012	(1,800,000)	(665)
Put Swaption 317U591C1 IRO USD 2Y CBK	11/14/2012	(500,000)	(185)
Put Swaption 317U630C4 IRO USD 5Y BOA	08/13/2012	(1,600,000)	(18)
Put Swaption 317U630C4 IRO USD 5Y BOA	08/13/2012	(800,000)	(9)
Put Swaption 317U686B9 IRO USD 5Y P CBK	07/16/2012	(8,900,000)	(1)
Put Swaption 317U687B8 IRO USD 5Y P RYL	07/16/2012	(2,900,000)	(0)

Put Swaption 317U739C4 IRO USD 5Y P 1.5500	08/13/2012	(1,900,000)	(86)
Put Swaption 317U744B9 IRO 2Y RYL	09/24/2012	(47,100,000)	(5)
Put Swaption 317U744B9 IRO 2Y RYL	09/24/2012	(7,500,000)	(1)
Put Swaption 317U745B8 2Y 2.25 BOA	09/24/2012	(10,800,000)	(1)
Put Swaption 317U745B8 2Y 2.25 BOA	09/24/2012	(1,700,000)	(0)
Put Swaption 317U769B9 IRO USD 2Y CBK	09/24/2012	(1,300,000)	(0)
Put Swaption 317U769B9 IRO USD 2Y CBK	09/24/2012	(200,000)	(0)
Put Swaption 317U770B6 IRO USD 2Y MYC	09/24/2012	(1,500,000)	(0)
Put Swaption 317U770B6 IRO USD 2Y MYC	09/24/2012	(800,000)	(0)
Put Swaption 317U778C6 Iro Usd 5Y Fbf	08/13/2012	(4,000,000)	(181)
Put Swaption 317U778C6 IRO USD 5Y FBF	08/13/2012	(2,100,000)	(95)
Put Swaption 317U788B6 IRO USD 2Y GLM	09/24/2012	(1,600,000)	(0)
Put Swaption 317U795C5 IRO USD 5Y P 1.5500	08/13/2012	(700,000)	(32)
Put Swaption 317U795C5 IRO USD 5Y P 1.5500	08/13/2012	(2,000,000)	(91)
Put Swaption 317U830B4 IRO USD 1Y GLM	11/19/2012	(2,400,000)	(314)
Put Swaption 317U851C6 IRO USD 5Y FBF	03/18/2013	(800,000)	(4,991)
Put Swaption 317U851C6 IRO USD 5Y FBF	03/18/2013	(400,000)	(2,495)
Put Swaption 317U853C4 IRO USD 5Y MYC	03/18/2013	(1,100,000)	(6,862)
Put Swaption 317U853C4 IRO USD 5Y MYC	03/18/2013	(500,000)	(3,119)
Put Swaption 317U857C0 IRO USD 5Y 1.4 P BRC	03/18/2013	(8,700,000)	(54,272)
Put Swaption 317U857C0 IRO USD 5Y 1.4 P BRC	03/18/2013	(1,500,000)	(9,357)

Derivatives	Maturity Date	Par Amount	Market Value
Put Swaption 317U863C2 IRO USD 5Y P 1.4000	03/18/2013	(7,700,000)	(48,034)
Put Swaption 317U863C2 IRO USD 5Y P 1.4000	03/18/2013	(1,300,000)	(8,110)
Put Swaption 317U866C9 IRO USD 5Y P 1.4000	03/18/2013	(2,100,000)	(13,100)
Put Swaption 317U866C9 IRO USD 5Y P 1.4000	03/18/2013	(300,000)	(1,871)
Put Swaption 317U872B3 IRO USD 1Y RYL	11/19/2012	(2,700,000)	(50)
Put Swaption 317U878C5 IRO USD 5Y P 1.7000	03/18/2013	(11,200,000)	(38,222)
Put Swaption 317U878C5 IRO USD 5Y P 1.7000	03/18/2013	(3,100,000)	(10,579)
Put Swaption 317U881C0 IRO USD 5Y P 1.7 CBK	03/18/2013	(3,700,000)	(12,627)
Put Swaption 317U881C0 IRO USD 5Y P 1.7 CBK	03/18/2013	(1,000,000)	(3,413)
Put Swaption 317U896C3 IRO USD 5Y DUB	08/13/2012	(9,200,000)	(417)
Put Swaption 317U896C3 IRO USD 5Y DUB	08/13/2012	(52,000,000)	(2,356)
Put Swaption 317U896C3 IRO USD 5Y DUB	08/13/2012	(4,100,000)	(186)
Put Swaption 317U900C7 IRO USD 5Y P 1.5 DUB	09/24/2012	(7,400,000)	(3,642)
Put Swaption 317U900C7 IRO USD 5Y P 1.5 DUB	09/24/2012	(2,100,000)	(1,034)
Put Swaption 317U922C1 IRO USD 5Y CBK	08/13/2012	(35,000,000)	(1,586)
Put Swaption 317U922C1 IRO USD 5Y CBK	08/13/2012	(800,000)	(36)
Put Swaption 317U925C8 IRO USD 5Y DUB	03/18/2013	(800,000)	(1,521)
Put Swaption 317U925C8 IRO USD 5Y DUB	03/18/2013	(1,000,000)	(1,901)
Put Swaption 317U993C5 IRO 5Y P 2.85 DUB	04/14/2014	(11,500,000)	(64,399)
Put Swaption 317U993C5 IRO 5Y P 2.85 DUB	04/14/2014	(19,700,000)	(110,318)
Put Swaption 317U993C5 IRO 5Y P 2.85 DUB	04/14/2014	(3,200,000)	(17,920)
Put Swaption 317U993C5 IRO 5Y P 2.85 DUB	04/14/2014	(3,400,000)	(19,040)

Credit Default Swaps

Buying Protection

Intesa Sanpaolo SpA	03/20/2014	4,900,000	5,011,951
Intesa Sanpaolo SpA	03/20/2014	(4,900,000)	(4,900,000)
Louisiana Pacific Corp.	06/20/2017	2,500,000	2,209,980
Louisiana Pacific Corp.	06/20/2017	(2,500,000)	(2,500,000)

Selling Protection

Bank of America Corp.	03/20/2016	1,900,000	1,794,111
Bank of America Corp.	03/20/2016	(1,900,000)	(1,900,000)
Berkshire Hathaway Inc	03/20/2013	2,800,000	2,807,878
Berkshire Hathaway Inc	03/20/2013	(2,800,000)	(2,800,000)
Berkshire Hathaway, Inc.	06/20/2017	200,000	196,496
Berkshire Hathaway, Inc.	06/20/2017	(200,000)	(200,000)
Berkshire Hathaway, Inc.	06/20/2017	100,000	98,248
Berkshire Hathaway, Inc.	06/20/2017	(100,000)	(100,000)
Berkshire Hathaway, Inc.	06/20/2017	10,300,000	10,119,550
Berkshire Hathaway, Inc.	06/20/2017	(10,300,000)	(10,300,000)
Berkshire Hathaway, Inc.	09/20/2017	8,000,000	7,841,484
Berkshire Hathaway, Inc.	09/20/2017	(8,000,000)	(8,000,000)
BP PLC	06/20/2015	100,000	112,088
BP PLC	06/20/2015	(100,000)	(100,000)
BP PLC	06/20/2015	600,000	672,531

BP PLC	06/20/2015	(600,000)	(600,000)
BP PLC	06/20/2015	300,000	336,265
BP PLC	06/20/2015	(300,000)	(300,000)
Citigroup, Inc.	09/20/2014	100,000	98,373
Citigroup, Inc.	09/20/2014	(100,000)	(100,000)
Commonwealth of Australia	06/20/2016	200,000	204,027
Commonwealth of Australia	06/20/2016	(200,000)	(200,000)
Commonwealth of Australia	06/20/2017	400,000	405,948
Commonwealth of Australia	06/20/2017	(400,000)	(400,000)
Commonwealth of Australia	06/20/2017	700,000	710,410
Commonwealth of Australia	06/20/2017	(700,000)	(700,000)
Commonwealth of Australia	06/20/2017	900,000	913,384
Commonwealth of Australia	06/20/2017	(900,000)	(900,000)
Commonwealth of Australia	06/20/2017	400,000	405,948
Commonwealth of Australia	06/20/2017	(400,000)	(400,000)
Commonwealth of Australia	06/20/2017	500,000	507,435
Commonwealth of Australia	06/20/2017	(500,000)	(500,000)
Federal Republic of Germany	09/20/2016	2,200,000	2,153,440
Federal Republic of Germany	09/20/2016	(2,200,000)	(2,200,000)

Derivatives	Maturity Date	Par Amount	Market Value
Federal Republic of Germany	06/20/2017	1,000,000	965,976
Federal Republic of Germany	06/20/2017	(1,000,000)	(1,000,000)
Federative Republic of Brazil	12/20/2012	100,000	100,226
Federative Republic of Brazil	12/20/2012	(100,000)	(100,000)
Federative Republic of Brazil	12/20/2012	13,800,000	13,831,243
Federative Republic of Brazil	12/20/2012	(13,800,000)	(13,800,000)
Federative Republic of Brazil	12/20/2012	200,000	200,453
Federative Republic of Brazil	12/20/2012	(200,000)	(200,000)
Federative Republic of Brazil	12/20/2012	1,000,000	1,002,264
Federative Republic of Brazil	12/20/2012	(1,000,000)	(1,000,000)
Federative Republic of Brazil	03/20/2013	200,000	200,628
Federative Republic of Brazil	03/20/2013	(200,000)	(200,000)
Federative Republic of Brazil	03/20/2013	1,200,000	1,203,765
Federative Republic of Brazil	03/20/2013	(1,200,000)	(1,200,000)
Federative Republic of Brazil	06/20/2015	1,200,000	1,195,339
Federative Republic of Brazil	06/20/2015	(1,200,000)	(1,200,000)
Federative Republic of Brazil	06/20/2015	500,000	498,058
Federative Republic of Brazil	06/20/2015	(500,000)	(500,000)
Federative Republic of Brazil	06/20/2015	500,000	498,058
Federative Republic of Brazil	06/20/2015	(500,000)	(500,000)
Federative Republic of Brazil	06/20/2015	1,000,000	996,116
Federative Republic of Brazil	06/20/2015	(1,000,000)	(1,000,000)
Federative Republic of Brazil	06/20/2015	1,500,000	1,494,173
Federative Republic of Brazil	06/20/2015	(1,500,000)	(1,500,000)
Federative Republic of Brazil	06/20/2015	300,000	298,835
Federative Republic of Brazil	06/20/2015	(300,000)	(300,000)
Federative Republic of Brazil	06/20/2015	300,000	298,835
Federative Republic of Brazil	06/20/2015	(300,000)	(300,000)
Federative Republic of Brazil	09/20/2015	100,000	99,460
Federative Republic of Brazil	09/20/2015	(100,000)	(100,000)
Federative Republic of Brazil	09/20/2015	800,000	795,684
Federative Republic of Brazil	09/20/2015	(800,000)	(800,000)
Federative Republic of Brazil	09/20/2015	1,300,000	1,292,986
Federative Republic of Brazil	09/20/2015	(1,300,000)	(1,300,000)
Federative Republic of Brazil	09/20/2015	500,000	497,302
Federative Republic of Brazil	09/20/2015	(500,000)	(500,000)
Federative Republic of Brazil	03/20/2016	700,000	692,644
Federative Republic of Brazil	03/20/2016	(700,000)	(700,000)
Federative Republic of Brazil	04/20/2016	100,000	102,386
Federative Republic of Brazil	04/20/2016	(100,000)	(100,000)
Federative Republic of Brazil	06/20/2016	300,000	296,084
Federative Republic of Brazil	06/20/2016	(300,000)	(300,000)
Federative Republic of Brazil	06/20/2016	1,000,000	986,947
Federative Republic of Brazil	06/20/2016	(1,000,000)	(1,000,000)
Federative Republic of Brazil	09/20/2016	100,000	98,443
Federative Republic of Brazil	09/20/2016	(100,000)	(100,000)
Federative Republic of Brazil	06/20/2017	3,100,000	3,021,861

Federative Republic of Brazil	06/20/2017	(3,100,000)	(3,100,000)
Federative Republic of Brazil	06/20/2017	900,000	877,315
Federative Republic of Brazil	06/20/2017	(900,000)	(900,000)
Federative Republic of Brazil	06/20/2017	2,000,000	1,949,588
Federative Republic of Brazil	06/20/2017	(2,000,000)	(2,000,000)
Federative Republic of Brazil	06/20/2020	500,000	470,498
Federative Republic of Brazil	06/20/2020	(500,000)	(500,000)
French Republic	12/20/2015	4,100,000	3,951,576
French Republic	12/20/2015	(4,100,000)	(4,100,000)
French Republic	12/20/2015	400,000	385,520
French Republic	12/20/2015	(400,000)	(400,000)
French Republic	03/20/2016	400,000	383,422
French Republic	03/20/2016	(400,000)	(400,000)
French Republic	03/20/2016	1,100,000	1,054,411
French Republic	03/20/2016	(1,100,000)	(1,100,000)
French Republic	09/20/2016	100,000	94,817
French Republic	09/20/2016	(100,000)	(100,000)
French Republic	09/20/2016	100,000	94,817
French Republic	09/20/2016	(100,000)	(100,000)
Derivatives	Maturity Date	Par Amount	Market Value
French Republic	09/20/2016	100,000	94,817
French Republic	09/20/2016	(100,000)	(100,000)
French Republic	09/20/2016	1,100,000	1,042,991
French Republic	09/20/2016	(1,100,000)	(1,100,000)
Gazprom OAO	12/20/2012	400,000	400,597
Gazprom OAO	12/20/2012	(400,000)	(400,000)
Gazprom OAO	12/20/2012	100,000	100,149
Gazprom OAO	12/20/2012	(100,000)	(100,000)
Gazprom OAO	12/20/2012	500,000	500,746
Gazprom OAO	12/20/2012	(500,000)	(500,000)
Gazprom OAO	12/20/2012	400,000	400,597
Gazprom OAO	12/20/2012	(400,000)	(400,000)
Gazprom OAO	12/20/2012	100,000	100,149
Gazprom OAO	12/20/2012	(100,000)	(100,000)
Gazprom OAO	12/20/2012	500,000	500,746
Gazprom OAO	12/20/2012	(500,000)	(500,000)
Gazprom OAO	12/20/2012	100,000	100,149
Gazprom OAO	12/20/2012	(100,000)	(100,000)
Gazprom OAO	12/20/2012	500,000	500,746
Gazprom OAO	12/20/2012	(500,000)	(500,000)
Gazprom OAO	03/20/2013	200,000	200,306
Gazprom OAO	03/20/2013	(200,000)	(200,000)
Gazprom OAO	03/20/2013	1,200,000	1,201,834
Gazprom OAO	03/20/2013	(1,200,000)	(1,200,000)
General Electric Capital Services	03/20/2013	1,200,000	1,205,855
General Electric Capital Services	03/20/2013	(1,200,000)	(1,200,000)
General Electric Capital Services	12/20/2013	100,000	105,863
General Electric Capital Services	12/20/2013	(100,000)	(100,000)
General Electric Capital Services	12/20/2013	200,000	210,028
General Electric Capital Services	12/20/2013	(200,000)	(200,000)
General Electric Capital Services	12/20/2013	1,100,000	1,162,870
General Electric Capital Services	12/20/2013	(1,100,000)	(1,100,000)
Japan	12/20/2015	500,000	507,300
Japan	12/20/2015	(500,000)	(500,000)
Japan	12/20/2015	1,200,000	1,217,521
Japan	12/20/2015	(1,200,000)	(1,200,000)
Japan	12/20/2015	1,800,000	1,826,281
Japan	12/20/2015	(1,800,000)	(1,800,000)
Japan	03/20/2016	100,000	101,354
Japan	03/20/2016	(100,000)	(100,000)
Japan	03/20/2016	100,000	101,354
Japan	03/20/2016	(100,000)	(100,000)
Japan	03/20/2016	200,000	202,708
Japan	03/20/2016	(200,000)	(200,000)
Japan	03/20/2016	200,000	202,708
Japan	03/20/2016	(200,000)	(200,000)
Japan	03/20/2016	700,000	709,477
Japan	03/20/2016	(700,000)	(700,000)

Japan	03/20/2016	700,000	709,477
Japan	03/20/2016	(700,000)	(700,000)
Japan	03/20/2016	2,000,000	2,027,077
Japan	03/20/2016	(2,000,000)	(2,000,000)
Japan	03/20/2016	600,000	608,123
Japan	03/20/2016	(600,000)	(600,000)
Japan	06/20/2016	3,200,000	3,239,917
Japan	06/20/2016	(3,200,000)	(3,200,000)
Japan	03/20/2017	300,000	302,088
Japan	03/20/2017	(300,000)	(300,000)
Japan	03/20/2017	200,000	201,392
Japan	03/20/2017	(200,000)	(200,000)
Japan	06/20/2017	9,700,000	9,745,932
Japan	06/20/2017	(9,700,000)	(9,700,000)
Japan	06/20/2017	300,000	301,421
Japan	06/20/2017	(300,000)	(300,000)
Japan	06/20/2017	1,100,000	1,105,209
Japan	06/20/2017	(1,100,000)	(1,100,000)
Derivatives	Maturity Date	Par Amount	Market Value
Japan	06/20/2017	1,100,000	1,105,209
Japan	06/20/2017	(1,100,000)	(1,100,000)
Kazakhstan	03/20/2016	300,000	287,058
Kazakhstan	03/20/2016	(300,000)	(300,000)
MetLife, Inc.	03/20/2015	2,000,000	1,940,778
MetLife, Inc.	03/20/2015	(2,000,000)	(2,000,000)
MetLife, Inc.	03/20/2016	2,200,000	2,087,572
MetLife, Inc.	03/20/2016	(2,200,000)	(2,200,000)
MetLife, Inc.	03/20/2016	1,500,000	1,423,345
MetLife, Inc.	03/20/2016	(1,500,000)	(1,500,000)
Morgan Stanley	09/20/2014	1,800,000	1,715,830
Morgan Stanley	09/20/2014	(1,800,000)	(1,800,000)
NRG Energy, Inc.	06/20/2017	200,000	193,602
NRG Energy, Inc.	06/20/2017	(200,000)	(200,000)
People's Republic of China	12/20/2012	200,000	200,726
People's Republic of China	12/20/2012	(200,000)	(200,000)
People's Republic of China	12/20/2012	100,000	100,363
People's Republic of China	12/20/2012	(100,000)	(100,000)
People's Republic of China	12/20/2012	300,000	301,089
People's Republic of China	12/20/2012	(300,000)	(300,000)
People's Republic of China	12/20/2012	300,000	301,089
People's Republic of China	12/20/2012	(300,000)	(300,000)
People's Republic of China	12/20/2012	400,000	400,963
People's Republic of China	12/20/2012	(400,000)	(400,000)
People's Republic of China	03/20/2013	100,000	100,549
People's Republic of China	03/20/2013	(100,000)	(100,000)
People's Republic of China	03/20/2013	1,000,000	1,005,494
People's Republic of China	03/20/2013	(1,000,000)	(1,000,000)
People's Republic of China	03/20/2015	1,300,000	1,312,159
People's Republic of China	03/20/2015	(1,300,000)	(1,300,000)
People's Republic of China	03/20/2016	300,000	301,435
People's Republic of China	03/20/2016	(300,000)	(300,000)
People's Republic of China	03/20/2016	700,000	703,349
People's Republic of China	03/20/2016	(700,000)	(700,000)
People's Republic of China	09/20/2016	100,000	100,095
People's Republic of China	09/20/2016	(100,000)	(100,000)
People's Republic of China	12/20/2016	100,000	99,787
People's Republic of China	12/20/2016	(100,000)	(100,000)
People's Republic of China	12/20/2016	900,000	898,079
People's Republic of China	12/20/2016	(900,000)	(900,000)
People's Republic of China	12/20/2016	100,000	99,787
People's Republic of China	12/20/2016	(100,000)	(100,000)
People's Republic of China	12/20/2016	500,000	498,933
People's Republic of China	12/20/2016	(500,000)	(500,000)
People's Republic of China	12/20/2016	1,000,000	997,865
People's Republic of China	12/20/2016	(1,000,000)	(1,000,000)
People's Republic of China	12/20/2016	200,000	199,573
People's Republic of China	12/20/2016	(200,000)	(200,000)
People's Republic of China	06/20/2017	7,600,000	7,537,923

People's Republic of China	06/20/2017	(7,600,000)	(7,600,000)
People's Republic of China	06/20/2017	800,000	793,466
People's Republic of China	06/20/2017	(800,000)	(800,000)
People's Republic of China	06/20/2017	2,600,000	2,578,763
People's Republic of China	06/20/2017	(2,600,000)	(2,600,000)
People's Republic of China	06/20/2017	400,000	386,442
People's Republic of China	06/20/2017	(400,000)	(400,000)
People's Republic of China	06/20/2017	100,000	96,611
People's Republic of China	06/20/2017	(100,000)	(100,000)
Petroleo Brasileiro SA	09/20/2012	100,000	100,078
Petroleo Brasileiro SA	09/20/2012	(100,000)	(100,000)
Republic of Indonesia	09/20/2016	8,800,000	8,606,775
Republic of Indonesia	09/20/2016	(8,800,000)	(8,800,000)
Republic of Indonesia	06/20/2021	1,100,000	987,864
Republic of Indonesia	06/20/2021	(1,100,000)	(1,100,000)
Republic of Indonesia	06/20/2021	400,000	359,223
Republic of Indonesia	06/20/2021	(400,000)	(400,000)
Derivatives	Maturity Date	Par Amount	Market Value
Republic of Indonesia	06/20/2021	600,000	538,835
Republic of Indonesia	06/20/2021	(600,000)	(600,000)
Republic of Indonesia	06/20/2021	200,000	179,612
Republic of Indonesia	06/20/2021	(200,000)	(200,000)
Republic of Korea	12/20/2012	100,000	100,316
Republic of Korea	12/20/2012	(100,000)	(100,000)
Republic of Korea	12/20/2012	100,000	100,316
Republic of Korea	12/20/2012	(100,000)	(100,000)
Republic of Korea	06/20/2017	200,000	198,088
Republic of Korea	06/20/2017	(200,000)	(200,000)
Republic of Korea	06/20/2017	8,700,000	8,616,815
Republic of Korea	06/20/2017	(8,700,000)	(8,700,000)
Republic of Korea	06/20/2017	700,000	693,307
Republic of Korea	06/20/2017	(700,000)	(700,000)
Republic of Korea	06/20/2017	300,000	297,132
Republic of Korea	06/20/2017	(300,000)	(300,000)
Republic of Korea	06/20/2017	600,000	594,263
Republic of Korea	06/20/2017	(600,000)	(600,000)
Republic of Korea	06/20/2017	1,600,000	1,584,702
Republic of Korea	06/20/2017	(1,600,000)	(1,600,000)
Republic of Korea	06/20/2017	7,700,000	7,626,376
Republic of Korea	06/20/2017	(7,700,000)	(7,700,000)
Republic of Korea	06/20/2017	12,800,000	12,677,613
Republic of Korea	06/20/2017	(12,800,000)	(12,800,000)
Republic of Korea	06/20/2017	300,000	297,132
Republic of Korea	06/20/2017	(300,000)	(300,000)
Republic of Korea	06/20/2017	1,000,000	990,439
Republic of Korea	06/20/2017	(1,000,000)	(1,000,000)
Republic of South Africa	12/20/2012	300,000	300,720
Republic of South Africa	12/20/2012	(300,000)	(300,000)
Republic of South Africa	12/20/2012	100,000	100,240
Republic of South Africa	12/20/2012	(100,000)	(100,000)
Republic of South Africa	12/20/2012	100,000	100,240
Republic of South Africa	12/20/2012	(100,000)	(100,000)
Republic of South Africa	12/20/2012	400,000	400,959
Republic of South Africa	12/20/2012	(400,000)	(400,000)
Republic of South Africa	12/20/2012	400,000	400,959
Republic of South Africa	12/20/2012	(400,000)	(400,000)
Republic of South Africa	12/20/2012	100,000	100,240
Republic of South Africa	12/20/2012	(100,000)	(100,000)
Republic of South Africa	12/20/2012	400,000	400,959
Republic of South Africa	12/20/2012	(400,000)	(400,000)
Republic of South Africa	12/20/2012	400,000	400,959
Republic of South Africa	12/20/2012	(400,000)	(400,000)
Republic of South Africa	12/20/2012	400,000	400,959
Republic of South Africa	12/20/2012	(400,000)	(400,000)
Russian Federation	12/20/2012	100,000	100,193
Russian Federation	12/20/2012	(100,000)	(100,000)
Russian Federation	12/20/2012	1,400,000	1,402,696
Russian Federation	12/20/2012	(1,400,000)	(1,400,000)
Russian Federation	12/20/2012	100,000	100,193
Russian Federation	12/20/2012	(100,000)	(100,000)

Russian Federation	12/20/2012	200,000	200,385
Russian Federation	12/20/2012	(200,000)	(200,000)
Russian Federation	06/20/2017	100,000	93,797
Russian Federation	06/20/2017	(100,000)	(100,000)
Tokyo Electric Power Co.	03/20/2014	510,000,000	6,110,372
Tokyo Electric Power Co.	03/20/2014	(510,000,000)	(6,391,778)
United Kingdom of Great Britain	03/20/2015	300,000	306,147
United Kingdom of Great Britain	03/20/2015	(300,000)	(300,000)
United Kingdom of Great Britain	03/20/2015	100,000	102,049
United Kingdom of Great Britain	03/20/2015	(100,000)	(100,000)
United Kingdom of Great Britain	06/20/2015	1,000,000	1,021,712
United Kingdom of Great Britain	06/20/2015	(1,000,000)	(1,000,000)
United Kingdom of Great Britain	06/20/2015	2,600,000	2,656,451
United Kingdom of Great Britain	06/20/2015	(2,600,000)	(2,600,000)
United Kingdom of Great Britain	06/20/2015	1,000,000	1,021,712
United Kingdom of Great Britain	06/20/2015	(1,000,000)	(1,000,000)
Derivatives	Maturity Date	Par Amount	Market Value
United Kingdom of Great Britain	06/20/2015	300,000	306,514
United Kingdom of Great Britain	06/20/2015	(300,000)	(300,000)
United Kingdom of Great Britain	12/20/2015	800,000	818,217
United Kingdom of Great Britain	12/20/2015	(800,000)	(800,000)
United Kingdom of Great Britain	12/20/2015	1,900,000	1,943,265
United Kingdom of Great Britain	12/20/2015	(1,900,000)	(1,900,000)
United Kingdom of Great Britain	03/20/2016	200,000	204,523
United Kingdom of Great Britain	03/20/2016	(200,000)	(200,000)
United Kingdom of Great Britain	03/20/2016	300,000	306,785
United Kingdom of Great Britain	03/20/2016	(300,000)	(300,000)
United Kingdom of Great Britain	06/20/2016	400,000	408,984
United Kingdom of Great Britain	06/20/2016	(400,000)	(400,000)
United Kingdom of Great Britain	06/20/2016	200,000	204,492
United Kingdom of Great Britain	06/20/2016	(200,000)	(200,000)
United Kingdom of Great Britain	06/20/2016	1,400,000	1,431,443
United Kingdom of Great Britain	06/20/2016	(1,400,000)	(1,400,000)
United Kingdom of Great Britain	06/20/2017	25,600,000	26,061,942
United Kingdom of Great Britain	06/20/2017	(25,600,000)	(25,600,000)
United Kingdom of Great Britain	06/20/2017	20,500,000	20,869,914
United Kingdom of Great Britain	06/20/2017	(20,500,000)	(20,500,000)
United Mexican States	12/20/2012	100,000	100,296
United Mexican States	12/20/2012	(100,000)	(100,000)
United Mexican States	03/20/2015	200,000	200,473
United Mexican States	03/20/2015	(200,000)	(200,000)
United Mexican States	03/20/2015	400,000	400,945
United Mexican States	03/20/2015	(400,000)	(400,000)
United Mexican States	03/20/2015	400,000	400,945
United Mexican States	03/20/2015	(400,000)	(400,000)
United Mexican States	09/20/2015	300,000	300,048
United Mexican States	09/20/2015	(300,000)	(300,000)
United Mexican States	09/20/2015	700,000	700,112
United Mexican States	09/20/2015	(700,000)	(700,000)
United Mexican States	03/20/2016	700,000	697,378
United Mexican States	03/20/2016	(700,000)	(700,000)
United Mexican States	03/20/2016	500,000	498,127
United Mexican States	03/20/2016	(500,000)	(500,000)
United Mexican States	03/20/2016	500,000	498,127
United Mexican States	03/20/2016	(500,000)	(500,000)
United Mexican States	03/20/2016	900,000	893,966
United Mexican States	03/20/2016	(900,000)	(900,000)
United Mexican States	06/20/2017	8,700,000	8,560,584
United Mexican States	06/20/2017	(8,700,000)	(8,700,000)
United Mexican States	06/20/2017	1,200,000	1,180,770
United Mexican States	06/20/2017	(1,200,000)	(1,200,000)
United Mexican States	06/20/2017	12,700,000	12,496,485
United Mexican States	06/20/2017	(12,700,000)	(12,700,000)
United Mexican States	06/20/2017	1,000,000	983,975
United Mexican States	06/20/2017	(1,000,000)	(1,000,000)
United Mexican States	06/20/2017	7,800,000	7,675,007
United Mexican States	06/20/2017	(7,800,000)	(7,800,000)
United Mexican States	03/20/2021	400,000	379,398

United Mexican States	03/20/2021	(400,000)	(400,000)
United Mexican States	06/20/2021	500,000	472,976
United Mexican States	06/20/2021	(500,000)	(500,000)
United States of America	09/20/2012	200,000	253,831
United States of America	09/20/2012	(200,000)	(253,810)
United States of America	09/20/2012	1,200,000	1,522,985
United States of America	09/20/2012	(1,200,000)	(1,522,860)
United States of America	09/20/2012	100,000	126,915
United States of America	09/20/2012	(100,000)	(126,905)
United States of America	09/20/2012	400,000	507,662
United States of America	09/20/2012	(400,000)	(507,620)
United States of America	06/20/2014	13,800,000	14,371,096
United States of America	06/20/2014	(13,800,000)	(13,800,000)
United States of America	09/20/2015	5,000,000	6,309,193
United States of America	09/20/2015	(5,000,000)	(6,345,250)

Derivatives	Maturity Date	Par Amount	Market Value
United States of America	03/20/2016	1,400,000	1,763,748
United States of America	03/20/2016	(1,400,000)	(1,776,670)
United States of America	03/20/2016	400,000	503,928
United States of America	03/20/2016	(400,000)	(507,620)
United States of America	09/20/2016	1,300,000	1,635,146
United States of America	09/20/2016	(1,300,000)	(1,649,765)
United States of America	12/20/2020	400,000	355,530
United States of America	12/20/2020	(400,000)	(400,000)

Basket/Sector/Volatility/Floor/Cap Default Swaps

Buying protection

CDX.NA.IG.9-V4	12/20/2017	620,000	622,569
CDX.NA.IG.9-V4	12/20/2017	(620,000)	(620,000)
CDX.NA.IG.9-V4	12/20/2017	4,060,000	4,076,820
CDX.NA.IG.9-V4	12/20/2017	(4,060,000)	(4,060,000)
CDX.NA.IG.9-V4	12/20/2017	12,840,000	12,893,195
CDX.NA.IG.9-V4	12/20/2017	(12,840,000)	(12,840,000)
CDX.NA.IG.9-V4	12/20/2017	1,950,000	1,958,079
CDX.NA.IG.9-V4	12/20/2017	(1,950,000)	(1,950,000)
CDX.NA.IG.9-V4	12/20/2017	1,300,000	1,305,386
CDX.NA.IG.9-V4	12/20/2017	(1,300,000)	(1,300,000)
CDX.NA.IG.9-V4	12/20/2017	8,500,000	8,535,215
CDX.NA.IG.9-V4	12/20/2017	(8,500,000)	(8,500,000)
CDX.NA.IG.9-V4	12/20/2017	390,000	391,616
CDX.NA.IG.9-V4	12/20/2017	(390,000)	(390,000)
CDX.NA.IG.9-V4	12/20/2017	2,520,000	2,530,440
CDX.NA.IG.9-V4	12/20/2017	(2,520,000)	(2,520,000)
CMBX-NA-AAA 3	12/13/2049	170,000	182,963
CMBX-NA-AAA 3	12/13/2049	(170,000)	(170,000)
CMBX-NA-AAA 3	12/13/2049	1,110,000	1,194,638
CMBX-NA-AAA 3	12/13/2049	(1,110,000)	(1,110,000)
CMBX-NA-AAA 4	02/17/2051	450,000	489,375
CMBX-NA-AAA 4	02/17/2051	(450,000)	(450,000)
CMBX-NA-AAA 4	02/17/2051	3,190,000	3,469,125
CMBX-NA-AAA 4	02/17/2051	(3,190,000)	(3,190,000)
CMBX-NA-AAA 3	12/13/2049	60,000	64,575
CMBX-NA-AAA 3	12/13/2049	(60,000)	(60,000)
CMBX-NA-AAA 3	12/13/2049	500,000	538,125
CMBX-NA-AAA 3	12/13/2049	(500,000)	(500,000)
CMBX-NA-AAA 3	12/13/2049	60,000	64,575
CMBX-NA-AAA 3	12/13/2049	(60,000)	(60,000)
CDX.NA.HY	12/20/2016	2,688,000	2,688,000
CDX.NA.HY	12/20/2016	(2,688,000)	(2,623,320)
iTraxx Europe Series 9	06/20/2018	6,300,000	8,206,586
iTraxx Europe Series 9	06/20/2018	(6,300,000)	(7,995,015)
iTraxx Europe Series 9	06/20/2018	1,100,000	1,432,896
iTraxx Europe Series 9	06/20/2018	(1,100,000)	(1,395,955)
iTraxx Europe Crossover	12/20/2016	3,900,000	5,182,755
iTraxx Europe Crossover	12/20/2016	(3,900,000)	(4,949,295)
iTraxx Europe Crossover	12/20/2016	700,000	930,238
iTraxx Europe Crossover	12/20/2016	(700,000)	(888,335)
iTraxx Europe Series 9	06/20/2018	100,000	130,263

iTraxx Europe Series 9	06/20/2018	(100,000)	(126,905)
iTraxx Europe Series 9	06/20/2018	600,000	781,580
iTraxx Europe Series 9	06/20/2018	(600,000)	(761,430)
CDX.NA.IG	06/20/2017	6,650,000	6,650,000
CDX.NA.IG	06/20/2017	(6,650,000)	(6,610,891)
CDX.NA.IG	06/20/2017	93,000,000	93,000,000
CDX.NA.IG	06/20/2017	(93,000,000)	(92,453,064)
CDX.NA.IG	06/20/2017	97,900,000	97,900,000
CDX.NA.IG	06/20/2017	(97,900,000)	(97,324,247)
CDX.NA.HY	06/20/2017	4,356,000	4,356,000
CDX.NA.HY	06/20/2017	(4,356,000)	(4,199,456)
iTraxx Europe Senior Financials	06/20/2017	1,500,000	2,038,913
iTraxx Europe Senior Financials	06/20/2017	(1,500,000)	(1,903,575)

Derivatives	Maturity Date	Par Amount	Market Value
iTraxx Europe Senior Financials	06/20/2017	200,000	271,855
iTraxx Europe Senior Financials	06/20/2017	(200,000)	(253,810)

Basket/Sector/Volatility/Floor/Cap Default Swaps

Selling protection

CDX.EM.13-V1	06/20/2015	1,500,000	1,608,627
CDX.EM.13-V1	06/20/2015	(1,500,000)	(1,500,000)
CDX.EM	06/20/2015	600,000	643,451
CDX.EM	06/20/2015	(600,000)	(600,000)
CDX.EM	06/20/2015	1,300,000	1,394,143
CDX.EM	06/20/2015	(1,300,000)	(1,300,000)
CDX.EM	12/20/2015	4,500,000	4,859,515
CDX.EM	12/20/2015	(4,500,000)	(4,500,000)
CDX.EM	12/20/2015	100,000	107,989
CDX.EM	12/20/2015	(100,000)	(100,000)
CDX.EM	12/20/2015	1,100,000	1,187,882
CDX.EM	12/20/2015	(1,100,000)	(1,100,000)
CDX.EM	12/20/2015	200,000	215,978
CDX.EM	12/20/2015	(200,000)	(200,000)
CDX.EM.15	06/20/2016	100,000	108,686
CDX.EM.15	06/20/2016	(100,000)	(100,000)
CDX.NA.IG.9-V1	12/20/2012	3,400,000	3,415,606
CDX.NA.IG.9-V1	12/20/2012	(3,400,000)	(3,400,000)
CDX.NA.IG.9-V1	12/20/2012	700,000	703,213
CDX.NA.IG.9-V1	12/20/2012	(700,000)	(700,000)
CDX.NA.IG.9-V3	12/20/2017	1,060,949	1,070,018
CDX.NA.IG.9-V3	12/20/2017	(1,060,949)	(1,060,949)
CDX.NA.IG.10-V4	06/20/2013	1,157,399	1,163,382
CDX.NA.IG.10-V4	06/20/2013	(1,157,399)	(1,157,399)
CDX.NA.IG.9-V4	12/20/2012	6,847,942	6,871,262
CDX.NA.IG.9-V4	12/20/2012	(6,847,942)	(6,847,942)
CDX.NA.IG.9-V4	12/20/2017	482,249	486,246
CDX.NA.IG.9-V4	12/20/2017	(482,249)	(482,249)
CDX.NA.IG.10-V4	06/20/2013	1,446,748	1,453,258
CDX.NA.IG.10-V4	06/20/2013	(1,446,748)	(1,446,748)
CDX.EM	06/20/2017	9,300,000	10,202,587
CDX.EM	06/20/2017	(9,300,000)	(9,300,000)

Interest Rate Swaps

Receive Fixed / Pay Floating - USD

Interest Rate Swap (USD) RF 1.50	1.50	03/18/2016	2,000,000	2,008,025
Interest Rate Swap (USD) PV 03M LIBOR	1.00	03/18/2016	(2,000,000)	(2,000,000)

Receive Floating / Pay Fixed - USD

Interest Rate Swap (USD) RV 03M LIBOR	1.00	06/20/2042	2,500,000	2,500,000
Interest Rate Swap (USD) PF 2.75	2.75	06/20/2042	(2,500,000)	(2,632,235)

Receive Fixed / Pay Floating - Non-USD

Interest Rate Swap (MXN) RF 5.60	5.60	09/06/2016	1,100,000	83,448
Interest Rate Swap (MXN) PV 4WK TIE	4.78	09/06/2016	(1,100,000)	(81,931)
Interest Rate Swap (BRL) RF 11.935	11.94	01/02/2014	14,400,000	7,595,404
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(14,400,000)	(7,134,187)
Interest Rate Swap (BRL) RF 11.935	11.94	01/02/2014	2,200,000	1,160,409

Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(2,200,000)	(1,089,945)
Interest Rate Swap (MXN) RF 6.35	6.35	06/02/2021	500,000	38,805
Interest Rate Swap (MXN) PV 4WK TIIE	4.77	06/02/2021	(500,000)	(37,241)
Interest Rate Swap (BRL) RF 9.97	9.97	01/02/2014	400,000	203,458
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(400,000)	(198,172)
Interest Rate Swap (BRL) RF 10.58	10.58	01/02/2014	1,800,000	923,095
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(1,800,000)	(891,773)
Interest Rate Swap (BRL) RF 9.98	9.98	01/02/2014	9,700,000	4,936,654
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(9,700,000)	(4,805,668)
Interest Rate Swap (BRL) RF 9.98	9.98	01/02/2014	3,600,000	1,832,160
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(3,600,000)	(1,783,547)
Interest Rate Swap (BRL) RF 9.98	9.98	01/02/2014	1,800,000	916,080
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(1,800,000)	(891,773)
Derivatives		Maturity Date	Par Amount	Market Value
Interest Rate Swap (BRL) RF 9.98	9.98	01/02/2014	600,000	305,360
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(600,000)	(297,258)
Interest Rate Swap (BRL) RF 10.135	10.14	01/02/2015	5,400,000	2,768,275
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2015	(5,400,000)	(2,675,320)
Interest Rate Swap (BRL) RF 10.135	10.14	01/02/2015	800,000	410,115
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2015	(800,000)	(396,344)
Interest Rate Swap (BRL) RF 10.22	10.22	01/02/2014	6,700,000	3,425,100
Interest Rate Swap (BRL) PV 00M BRCDI	1.00	01/02/2014	(6,700,000)	(3,319,379)
Interest Rate Swap (BRL) RF 10.22	10.22	01/02/2014	1,000,000	511,209
Interest Rate Swap (BRL) PV 00M BRCDI	1.00	01/02/2014	(1,000,000)	(495,430)
Interest Rate Swap (GBP) RF 2.50	2.50	03/21/2022	4,700,000	7,660,373
Interest Rate Swap (GBP) PV 06M LIBOR	1.00	03/21/2022	(4,700,000)	(7,371,716)
Interest Rate Swap (GBP) RF 2.50	2.50	03/21/2022	800,000	1,303,893
Interest Rate Swap (GBP) PV 06M LIBOR	1.35	03/21/2022	(800,000)	(1,254,760)
Interest Rate Swap (BRL) RF 10.18	10.18	01/02/2014	1,300,000	663,867
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(1,300,000)	(644,059)
Interest Rate Swap (BRL) RF 10.18	10.18	01/02/2014	1,000,000	510,667
Interest Rate Swap (BRL) PV 3M BRCDI	1.00	01/02/2014	(1,000,000)	(495,430)
Interest Rate Swap (AUD) RF 4.00	4.00	03/15/2023	4,200,000	4,275,144
Interest Rate Swap (AUD) PV 06M BBSW	1.00	03/15/2023	(4,200,000)	(4,305,211)
Interest Rate Swap (AUD) RF 4.00	4.00	03/15/2023	500,000	508,946
Interest Rate Swap (AUD) PV 06M BBSW	1.00	03/15/2023	(500,000)	(512,525)
Interest Rate Swap (MXN) RF 5.50	5.50	09/13/2017	1,000,000	75,183
Interest Rate Swap (MXN) PV 4WK TIIE	1.00	09/13/2017	(1,000,000)	(74,483)
Interest Rate Swap (AUD) RF 4.00	4.00	03/15/2023	400,000	407,157
Interest Rate Swap (AUD) PV 06M BBSW	1.00	03/15/2023	(400,000)	(410,020)
Interest Rate Swap (AUD) RF 4.25	4.25	03/15/2023	4,400,000	4,569,354
Interest Rate Swap (AUD) PV 06M BBSW	1.00	03/15/2023	(4,400,000)	(4,510,221)
Interest Rate Swap (AUD) RF 4.25	4.25	03/15/2023	700,000	726,943
Interest Rate Swap (AUD) PV 06M BBSW	1.00	03/15/2023	(700,000)	(717,535)
Interest Rate Swap (MXN) RF 5.50	5.50	09/13/2017	3,000,000	225,548
Interest Rate Swap (MXN) PV 4WK TIIE	1.00	09/13/2017	(3,000,000)	(223,449)
Interest Rate Swap (MXN) RF 5.50	5.50	09/13/2017	4,000,000	300,731
Interest Rate Swap (MXN) PV 4WK TIIE	1.00	09/13/2017	(4,000,000)	(297,932)
Interest Rate Swap (MXN) RF 5.50	5.50	09/13/2017	7,000,000	526,279
Interest Rate Swap (MXN) PV 4WK TIIE	1.00	09/13/2017	(7,000,000)	(521,380)
Interest Rate Swap (MXN) RF 5.50	5.50	09/13/2017	39,000,000	2,932,126
Interest Rate Swap (MXN) PV 4WK TIIE	1.00	09/13/2017	(39,000,000)	(2,904,833)
Receive Floating / Pay Fixed - Non-USD				
Interest Rate Swap (GBP) RV 06M LIBOR	1.35	03/21/2042	2,300,000	3,607,436
Interest Rate Swap (GBP) PF 3.00	3.00	03/21/2042	(2,300,000)	(3,634,712)
Interest Rate Swap (GBP) RV 06M LIBOR	1.35	03/21/2042	400,000	627,380
Interest Rate Swap (GBP) PF 3.00	3.00	03/21/2042	(400,000)	(632,124)
Inflation Linked - Receive Fixed / Pay Floating				
Inflation Linked Swap (USD) RF 1.50	1.50	11/02/2012	1,100,000	1,101,814
Inflation Linked Swap (USD) PV US CPI URNSA	1.00	11/02/2012	(1,100,000)	(1,100,000)
Total Swaps/Swaptions				\$ 5,413,147
Total Derivatives				\$ 7,297,522
Currency Investments				Value
Australian dollar				949,941

Brazilian real	358,664
Canadian dollar	3,289,601
Chilean peso	7,306
Danish krone	471,356
Egyptian pound	223,011
Euro	38,025,295
Ghana cedi	0
Hong Kong dollar	1,964,655
Hungarian forint	884
Indian rupee	756,567
Indonesian rupiah	599,978
Israeli shekel	1,694,923

Currency Investments	Value
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Japanese yen	10,657,681
Malaysian ringgit	147,805
Mexican peso	2,234,099
Moroccan dirham	51,830
New Taiwan dollar	2,997,272
New Zealand dollar	165,576
Norwegian krone	334,491
Philippine peso	188,711
Polish zloty	103,584
Pound sterling	9,178,967
Singapore dollar	281,342
South African rand	516,955
South Korean won	1,201,994
Swedish krona	940,403
Swiss franc	3,732,679
Thailand baht	682,145
Turkish lira	162,913
UAE dirham	0
Ukrainian hryvnia	976

Total Currency Investments	\$ 81,921,602
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Absolute Return	Market Value
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Bridgewater Pure Alpha Fund 1	291,676,407
Grosvenor Monarch Fund, L.P.	397,124,733
Grosvenor Monarch Fund Series B	371,936,450
K2 Bluegill Fund, LLC	563,057,622
K2 Bluegill Fund Series B	327,672,260
Lasair Offshore Fund	26,801,090

Total Absolute Return	\$ 1,978,268,562
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Private Equity	Market Value
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21 st Century Communications T-E Partners, L.P.	258,517
Advent International GPE VI, L.P.	64,213,009
Apex Investment Fund V, L.P.	8,518,472
Apollo Investment Fund V, L.P.	62,406,516
Apollo Investment Fund VI, L.P.	156,549,838
Apollo Investment Fund VII, L.P.	245,535,628
Apollo Investment Fund VII Annex A	29,376,515
Avenue Europe Special Situations Fund, L.P.	4,890,506
Avenue Special Situations Fund V, L.P.	7,009,342
Banc Fund VI, L.P.	33,113,688
Banc Fund VII, L.P.	26,648,577
Baring Asia Private Equity Fund V, L.P.	15,207,905
Black River Capital Partners Fund (Food), L.P.	19,377,253
Blackstone Capital Partners VI, L.P.	16,622,373
Blackstone Capital Partners VI Annex A	19,579,754
Blackstone/GSO Capital Partners	95,983,686
Carlyle Partners IV, L.P.	86,089,400
Carlyle Partners V, L.P.	131,730,672
Carlyle Strategic Partners, L.P.	3,729,904
Carlyle U.S. Growth Fund III, L.P.	39,002,845
Carlyle Venture Partners II, L.P.	32,625,819
Carlyle/Riverstone Global Energy and Power Fund II, L.P.	62,577,362
Carlyle/Riverstone Global Energy and Power Fund III, L.P.	79,838,780
Castle Harlan Partners IV, L.P.	9,794,436

Clearlake Capital Partners II, L.P.	19,837,443
Code Hennessy & Simmons V, L.P.	27,751,695
DLJ Merchant Banking Partners II, L.P.	2,431,928
DLJ Merchant Banking Partners III, L.P.	33,973,898
Edgewater Growth Capital Partners, L.P.	6,428,973
Edgewater Growth Capital Partners II, L.P.	17,374,771
Edgewater Growth Capital Partners III, L.P.	11,623,812
EIF United States Power Fund IV, L.P.	13,308,445
Elevation Partners, L.P.	16,214,343
Energy Capital Partners I, L.P.	25,943,382
Energy Capital Partners II Annex A	30,767,007
Private Equity	Market Value
Energy Capital Partners II-A, L.P.	26,793,768
EnerVest Energy Institutional Fund XII-A, L.P.	28,155,505
EQT VI, L.P.	5,593,570
Evercore Capital Partners II, L.P.	23,764,055
Evergreen Partners IV, L.P.	11,309,244
Evergreen Partners V, L.P.	13,872,443
GI Partners	49,915,403
Glencoe Capital Institutional Partners III, L.P.	4,957,198
Glencoe Capital Partners III, L.P.	11,959,780
Granite Ventures II, L.P.	14,984,051
Green Equity Investors V, L.P.	86,073,320
GTCR Fund VII/VIIA, L.P.	284,525
GTCR Fund VIII, L.P.	16,251,826
HealthpointCapital Partners, LP	19,805,731
Hispania Private Equity, L.P.	-
Hopewell Ventures, L.P.	4,441,659
ICV Partners II, L.P.	9,435,196
Illinois Emerging Technologies Fund, L.P.	1,625,424
J.C. Flowers II, L.P.	11,159,397
JMI Equity Fund VII, L.P.	10,512,150
KKR 1996 Fund, L.P.	865,709
Lightspeed Venture Partners IX, L.P.	2,049,969
Littlejohn Fund IV, L.P.	41,587,174
Longitude Venture Partners, L.P.	28,892,307
Madison Dearborn V, L.P.	81,622,285
Maranon Mezzanine Fund, L.P.	16,783,193
MatlinPatterson Global Opportunities Fund II, L.P.	2,737,059
MatlinPatterson Global Opportunities Fund III, L.P.	58,409,488
MatlinPatterson Preferred II	7,856,741
MBK Partners Fund II, L.P.	23,055,639
Merit Mezzanine Fund IV, L.P.	29,357,895
Mesirow Capital Partners VII, L.P.	623,079
Morgan Creek Partners Asia, L.P.	38,885,537
Morgan Creek Partners Venture Access Fund, L.P.	13,973,321
New Mountain Partners III, L.P.	71,466,166
NGP Natural Resources X, L.P.	5,763,126
Oaktree Annex A	28,398,984
Oaktree European Principal Fund III, L.P.	19,223,533
Oaktree Opportunities Fund VIII, L.P.	112,236,050
Oaktree Opportunities Fund VIIIb, L.P.	20,652,868
OCM European Principal Opportunities Fund II, L.P.	64,157,176
OCM Opportunities Fund V, L.P.	3,840,737
OCM Opportunities Fund VIIb, L.P.	61,334,961
Onex Partners III, L.P.	22,633,098
PAI Europe V, L.P.	22,185,220
Parthenon Investors IV, L.P.	(70,876)
Pine Brook Capital Partners, L.P.	32,470,327
Prism Mezzanine Fund, L.P.	7,121,910
Providence Equity Partners VI, L.P.	114,269,523
Providence Equity Partners VII, L.P.	12,509,591
Reliant Equity Partners, L.P.	139,726
Rhone Partners IV, L.P.	4,189,509
Riverstone Global Energy and Power Fund V, L.P.	75,215,650
Riverstone/Carlyle Global Energy and Power Fund IV, L.P.	79,175,791
SCP Private Equity Partners, L.P.	244,210
SCP Private Equity Partners II, L.P.	45,022,663

Shasta Ventures, L.P.	25,029,320
Silver Lake Partners III, L.P.	56,600,486
Silver Lake Partners III Annex A	38,891,340
Siris Partners II, L.P.	9,298,903
Sofinnova Venture Partners VIII, L.P.	207,390
Starvest Partners, L.P.	7,903,649
Stone Point Capital Annex A	20,438,842
Stone Point Capital Trident V, L.P.	25,516,984
SW Pelham Fund II, L.P.	859,738
TCW/Latin America Private Equity Partners, L.P.	24,558

Private Equity	Market Value
Technology Crossover Ventures VII, L.P.	28,493,693
Thayer Equity Investors V, L.P.	58,679,187
TPG Partners IV, L.P.	25,255,748
TPG Partners VI, L.P.	77,657,683
Trilantic Capital Partners III, L.P.	16,002,391
Trilantic Capital Partners IV, L.P.	36,060,316
Trustbridge Partners IV, L.P.	12,111,383
VantagePoint Venture Partners 2006 (Q), L.P.	39,358,124
VantagePoint Venture Partners IV, L.P.	36,222,028
Veritas Capital Fund IV, L.P.	41,141,647
Veritas Capital Fund IV, L.P. Annex A	8,022,264
Vicente Capital Partners Growth Equity Fund, L.P.	6,213,854
Vista Equity Partners Fund III, L.P.	76,026,865
Vista Equity Partners Fund IV, L.P.	30,849,347
VS&A Communications Partners II, L.P.	1,425,415
VSS Communications Partners IV, L.P.	33,199,339
Warburg Pincus International Partners, L.P.	50,190,909
Warburg Pincus Private Equity IX, L.P.	106,308,317
Warburg Pincus Private Equity X, L.P.	239,842,172
Welsh, Carson, Anderson & Stowe Capital Partners IV, L.P.	32,328,393
Welsh, Carson, Anderson & Stowe Capital Partners X, L.P.	51,172,737
William Blair Mezzanine Capital Fund II, L.P.	105,734
William Blair Mezzanine Capital Fund III, L.P.	4,775,040
Windpoint Partners VI, L.P.	12,324,492
WPG Corporate Development Associates V, L.P.	355,836
WPG Enterprise Fund II, L.P.	1,929,046
WPG Enterprise Fund III, L.P.	8,795,032
Total Private Equity	\$ 4,175,728,282

Real Estate	Market Value
Closed End Funds	
Beacon Capital Strategic Partners V, L.P.	42,049,746
Blackstone Real Estate Partners VII, L.P.	44,962,053
Blackstone Real Estate Partners VI, L.P.	58,488,494
Capri Capital Advisors Apartment Fund III, L.P.	151,810,967
Carlyle Europe Real Estate Partners III, L.P.	49,443,925
Carlyle Europe Real Estate Partners, L.P.	-
Carlyle Realty Partners IV, L.P.	45,809,191
CB Richard Ellis Strategic Partners Europe Fund III, L.P.	27,585,079
CB Richard Ellis Strategic Partners UK Fund III, L.P.	10,684,393
Cornerstone Hotel Income & Equity Fund II, L.P.	30,450,462
Capri Select Income Fund II, L.L.C.	4,574,360
JER Real Estate Qualified Partners III, L.P.	20,075,339
JER Real Estate Qualified Partners III, L.P. - POB	8,364,723
Lasalle Asia Opportunity Fund III, L.P.	32,244,875
MGPA Asia Fund III, L.P.	63,597,548
Niam Nordic V, L.P.	3,499,098
Thayer Hotel Investors IV, L.P.	7,072,367
JBC Opportunity Fund II, L.P.	2,146,544
Walton Street Real Estate Fund IV, L.P.	45,770,733
Walton Street Real Estate Fund IV, L.P. - POB	15,256,911
Walton Street Real Estate Fund VI, L.P.	52,082,333
Walton Street Real Estate Fund VI, L.P. - POB	17,360,778

Open End Funds	
Hines U.S. Core Office Fund, L.P.	82,987,009
Hines U.S. Core Office Fund, L.P. - POB	94,560,627

Lion Industrial Trust	102,449,100
Lion Industrial Trust - POB	73,672,004
Properties	
1000 Dalton Lane	10,550,000
1000 Wilshire	61,535,221
1090 Gemini	2,596,391
120 S. LaSalle Street	38,000,000
1500 Locust Street	203,400,000
Real Estate	Market Value
16 Market Square Corp.	30,931,858
2084 Lake Industrial Court	3,500,000
2300 N Street	70,000,000
250 W 39th Street	30,200,000
26200 Enterprise Way	25,644,571
350 Washington	67,750,000
55 Allen Plaza	57,700,000
55 Francisco, LLC	33,874,682
601 California Street	51,154,873
8333 Douglas Street	37,627,661
865 Xenium Lane	6,802,024
92 Mountain View Corp.	9,719,532
Aqua Via	20,000,000
Ashley Lake Park	10,070,000
Austin Retail Portfolio	63,736,752
Autumn Chase	24,350,000
Boulders at Lone Mountain	42,100,000
Boxborough Corp.	14,700,000
Bridgewater	28,743,724
Bryson Square	30,000,000
Camelback Corp.	35,474,073
Canterwood	47,000,000
Citadel, LLC	10,803,000
Clackamas Town Center	82,800,000
Cobblestone Court	15,988,694
Concord Park	44,850,000
Continental Plaza Corp.	7,836,574
Corporate Campus East III	31,100,000
Costa Mesa Courtyards	69,700,000
Crown Point I, II, III & IV	10,325,000
Delphi El Paso	7,700,000
Dupont Centre, LLC	25,960,000
Energy Crossing	26,700,000
Epson Building	14,200,000
Evergreen Park Corp.	9,601,000
Fairfax Court	25,931,961
Flanders Hill	36,787,500
Florence Mall	45,150,000
Franklin Lake Self Park Garage	22,400,000
Friendly Center Properties	69,193,560
Gaitway Plaza	19,005,279
Galleria at Tyler	73,843,933
Inverness Corp.	8,490,102
IP Tower III Corp.	37,719,000
Kenwood Towne Center	173,595,059
Mall of the Avenues	124,601,050
McKinney Corp.	17,179,295
Mid America Plaza Corp	32,287,000
Montbello Industrial Park	31,800,000
Museum Tower	44,408,401
North Lake Business Center	14,000,000
Olympic Block Corp.	8,330,000
Palomar Hotel	10,499,717
Piedmont Corp.	39,073,000
Pinnacle Park West	12,000,000
Plaza at Buckland Hills	39,962,093
Presidents Place	43,400,000
Promenade	41,395,000

Regency Plaza	57,200,000
Renaissance Center	25,395,530
Ridgewood Court	12,749,057
River Road Business Center	6,000,000
Rolling Brook	86,805,000
Royal Eagle Plaza	15,990,295
San Marco on Broken Sound	52,464,285
Scottsdale Gateway I Corp.	10,000,000
Real Estate	Market Value
Seattle Tower	34,000,000
Seaway Business Center	14,000,000
Seminole Towne Center	62,016,336
Sonsrena	30,375,000
Southpark Square	33,250,000
Stone Manor Corporate Center	7,700,000
Stonegate	30,300,000
Summer Chase	14,600,000
Tech West I	6,300,000
Tipton Industrial Portfolio	9,600,000
Travis Oak Corp.	12,847,098
Turnberry	29,200,000
Ventana I	15,973,262
Ventana II	45,955,793
Village on Memorial	31,219,981
Village Park Plaza	33,911,548
Vinoy at Innovation Park	19,125,000
Warner Center Marriott	47,855,541
Wedgwood I	5,200,000
West Town Corners	22,431,747
Westborough Corp.	14,609,000
Westland Park Plaza	6,482,309
Whalers Village	55,350,000
Wildwood Creek	29,875,000
Williams Plaza I	22,200,000
Williams Plaza II	28,100,000
Willow Knolls Court	17,582,243
Real Estate - Miscellaneous Cash/Assets/Liabilities	60,950,501
Total Real Estate	\$ 4,480,390,766
TOTAL	\$ 36,782,104,053