REPORT DIGEST

UNIVERSITY OF ILLINOIS FOUNDATION

> FINANCIAL AUDIT For the Year Ended: June 30, 1997

> > Release Date:



State of Illinois Office of the Auditor General

WILLIAM G. HOLLAND AUDITOR GENERAL

> Iles Park Plaza 740 E. Ash Street Springfield, IL 62703 (217) 782-6046

AUDITORS' OPINION

Our auditors stated the Foundation's June 30, 1997 financial statements are presented fairly.

WILLIAM G. HOLLAND, Auditor General

WGH:KMM:pp

SPECIAL ASSISTANT AUDITORS

Our special assistant auditors were Geo. S. Olive & Co., LLP.