



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN

Financial Audit
For the Year Ended: December 31, 2011

Release Date: July 12, 2012

Summary of Findings:

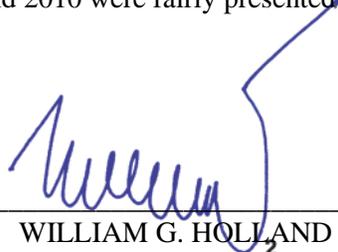
Total this audit:	0
Total last audit:	0
Repeated from last audit:	0

INTRODUCTION

Our audit was limited to examining and giving an opinion on the Deferred Compensation Plan's financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

AUDITORS' OPINION

Our auditors stated the Illinois State Employees' Deferred Compensation Plan's financial statements as of and for the years ended December 31, 2011 and 2010 were fairly presented in all material respects.



WILLIAM G. HOLLAND
Auditor General

WGH:TLD:rt

SPECIAL ASSISTANT AUDITORS: Sikich, LLP were our special assistant auditors.

{Expenditures and Activity Measures are summarized on the reverse page.}

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN
FINANCIAL AUDIT
For the Year Ended December 31, 2011 and 2010**

ADMINISTRATIVE COSTS	2011	2010
Salaries.....	\$ 539,064	\$ 522,892
Fringe benefits.....	359,889	330,664
Telecommunication services.....	6,527	6,849
Computer Software and Services.....	60,621	70,572
Travel.....	326	1,408
Contractual services.....	104,202	90,495
Printing.....	245	81
Depreciation.....	1,332	3,432
Equipment.....	(2,376)	-
Other.....	82	188
Office supplies.....	2,605	1,990
Total Administrative Costs.....	<u>\$ 1,072,517</u>	<u>\$ 1,028,571</u>

INVESTMENT PORTFOLIO - Fair Value	2011	2010
Investment Contracts.....	\$ 828,865,631	\$ 746,146,395
Bond Trust Funds.....	97,934,585	97,783,698
Mutual Funds.....	1,990,221,243	2,102,363,544
Equity Trust Funds.....	229,080,215	246,386,444
Annuities.....	987,807	1,108,354
Total.....	<u>\$ 3,147,089,481</u>	<u>\$ 3,193,788,435</u>

SELECTED ACTIVITY MEASURES	2011	2010
Number of participants.....	52,218	52,335
Average Account Value.....	\$ 60,268	\$ 61,026

ACTING DIVISION MANAGER
During Examination Period: Mr. Jason Musgrave
Currently: Mr. Jason Musgrave