

REPORT DIGEST

CHICAGO STATE UNIVERSITY FOUNDATION FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1994

INTRODUCTION

This digest covers our financial audit of the Chicago State University Foundation for the year ended June 30, 1994. We will conduct a compliance audit of the Foundation for the two years ended June 30, 1995.

AUDITOR'S OPINION

Our auditors state the June 30, 1994 financial statements of the Chicago State University Foundation are fairly presented.

_____ WILLIAM G. HOLLAND, Auditor General

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SPECIAL ASSISTANT AUDITORS

Pandolfi, Topolski, Weiss & Co.,LTD. were our special assistant auditors on this audit.