

REPORT DIGEST

ILLINOIS HEALTH FACILITIES AUTHORITY

FINANCIAL AND COMPLIANCE AUDIT

For the Year Ended:
June 30, 1997

Summary of Findings:

Total this audit	0
Total last audit	0
Repeated from last audit	0

Release Date:



State of Illinois
Office of the Auditor General

WILLIAM G. HOLLAND
AUDITOR GENERAL

Iles Park Plaza
740 E. Ash Street
Springfield, IL 62703
(217) 782-6046

INTRODUCTION

Our report disclosed no material compliance findings. The Authority is commended for maintaining effective fiscal controls.

AUDITORS' OPINION

Our auditors state the June 30, 1997 financial statements of the Authority are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:KMM:pp

SPECIAL ASSISTANT AUDITORS

Arthur Andersen LLP were our special assistant auditors on this audit.

{Expenditures and Activity Measures are summarized on the next page.}

ILLINOIS HEALTH FACILITIES AUTHORITY
FINANCIAL AND COMPLIANCE AUDIT
For The Year Ended June 30, 1997

REVENUES AND EXPENSES	FY 1997	FY 1996
! Total Revenues	\$1,859,420	\$1,669,380
Application Fee.....	\$722,270	\$635,476
% of Revenues.....	39%	38%
Annual Fees.....	\$725,450	\$664,634
% of Revenues.....	39%	40%
Other Income.....	\$411,700	\$369,270
% of Revenues.....	22%	22%
! Total Expenses.....	\$1,645,152	\$1,378,052
Salaries and Benefits.....	\$350,416	\$350,694
% of Expenses.....	21%	25%
Average No. of Employees.....	6	6
Contractual Services.....	\$1,076,587	\$804,592
% of Expenses.....	65%	59%
Other Items.....	\$218,149	\$222,766
% of Expenses.....	14%	16%
! Net Income.....	\$214,268	\$291,328
! Cost of Property and Equipment.....	\$239,302	\$237,796
SELECTED ACTIVITY MEASURES	FY 1997	FY 1996
! Total Number of Bond Issues.....	300	275
! Total Number of New Bond Issues.....	25	15
! Total Bond Issue Value Outstanding (in millions)..	\$7,271	\$7,204
AGENCY DIRECTOR		
During Audit Period: Mary McInerney		
Currently: Mary McInerney		

