



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

DEPARTMENT OF HEALTHCARE AND FAMILY SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND

Financial Audit
For the Year Ended: June 30, 2010

Release Date: May 12, 2011

Summary of Findings:

Total this audit:	0
Total last audit:	1
Repeated from last audit:	0

INTRODUCTION

This digest covers the financial audit of the Community College Health Insurance Security Fund for the year ended June 30, 2010.

There were no internal control or noncompliance findings disclosed during our audit.

AUDITORS' OPINION

Our auditors state the financial statements of the Community College Health Insurance Security Fund as of June 30, 2010, are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read 'William G. Holland', written over a horizontal line.

WILLIAM G. HOLLAND
Auditor General

WGH:TLD:pp

AUDITORS ASSIGNED: This audit was performed by the Office of the Auditor General's staff.

**DEPARTMENT OF HEALTHCARE AND FAMILY SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
FINANCIAL AUDIT
For the Year Ended June 30, 2010**

STATEMENT OF CHANGES IN PLAN NET ASSETS (expressed in thousands)	Fiscal Year 2010	Fiscal Year 2009
Additions		
Contributions		
Employer.....	\$ 3,966	\$ 3,646
State.....	4,059	3,916
Plan Member		
Actives.....	3,966	3,646
Retirees.....	12,504	12,528
Federal government Medicare Part D.....	2,267	2,011
Consolidated Omnibus Budget Reconciliation Act.....	-	2
Total contributions.....	<u>26,762</u>	<u>25,749</u>
Interest income.....	12	150
Total additions.....	<u>26,774</u>	<u>25,899</u>
Deductions		
Benefit payments and refunds.....	34,255	31,158
General and administrative.....	653	627
Total deductions.....	<u>34,908</u>	<u>31,785</u>
Net additions (deductions).....	(8,134)	(5,886)
Net assets held in trust for other postemployment benefits		
Beginning of year.....	1,446	7,332
End of Year.....	\$ (6,688)	\$ 1,446

SUPPLEMENTARY INFORMATION	Fiscal Year 2010	Fiscal Year 2009
Number of retirees and beneficiaries receiving benefits.....	5,854	5,539
Number of waived retirees who may elect helathcare coverage in the future.....	731	1,619
Number of terminated plan members entitled to but not yet receiving benefits....	5,298	5,494
Number of active plan members.....	24,320	23,970
Total.....	<u>36,203</u>	<u>36,622</u>
Number of participating employers.....	39	39

AGENCY DIRECTOR
During Examination Period: Ms. Julie Hamos
Currently: Ms. Julie Hamos