

REPORT DIGEST

EASTERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION

FINANCIAL AUDIT

For the One Year Ended:
June 30, 1997

and

COMPLIANCE AUDIT

For the Two Years Ended:
June 30, 1997

Summary of Findings:

Total this audit	0
Total last audit	1
Repeated from last audit	0

Release Date:



State of Illinois
Office of the Auditor General

WILLIAM G. HOLLAND
AUDITOR GENERAL

Iles Park Plaza
740 E. Ash Street
Springfield, IL 62703
(217) 782-6046

INTRODUCTION

Our report covers the financial and compliance audit of the Alumni Association. Our audit was performed to express an opinion on the Eastern Illinois University Alumni Association's financial statements and to report on special data required by the University Guidelines. The Guidelines were issued by the Legislative Audit Commission to codify and improve the State universities' fiscal practices and administration of locally held funds.

FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS

There were no material findings of noncompliance disclosed during our audit tests. We commend the Alumni Association for maintaining an effective system of internal controls.

AUDITORS' OPINION

Our auditors state the June 30, 1997 financial statements of the Eastern Illinois University Alumni Association are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:JHL:pp

SPECIAL ASSISTANT AUDITORS

Our special assistant auditors for this engagement were Kerber, Eck & Braeckel LLP.

{Expenditures and Activity Measures are summarized on the reverse page.}

EASTERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION
FINANCIAL AUDIT
For the Period Ended June 30, 1997

CHANGES IN FUND BALANCES	FY 1997	FY 1996
Revenue and Other Additions.....	\$77,745	\$56,344
Expenditures and Other Deductions.....	<u>45,254</u>	<u>38,399</u>
Net Increase for the Year.....	<u>\$32,491</u>	<u>\$17,945</u>
SELECTED ACCOUNT BALANCES	JUNE 30, 1997	JUNE 30, 1996
Assets		
Unrestricted Fund.....	\$137,961	\$134,998
Property Fund.....	<u>104,265</u>	<u>94,265</u>
Total Assets.....	<u>\$242,226</u>	<u>\$229,263</u>
Liabilities and Fund Balances		
Accounts Payable.....	\$3,390	\$0
Deferred Revenues.....	49,709	72,627
Unrestricted Fund Balance.....	94,862	62,371
Property Fund Balance.....	<u>94,265</u>	<u>94,265</u>
Total Liabilities and Fund Balances.....	<u>\$242,226</u>	<u>\$229,263</u>

ALUMNI ASSOCIATION EXECUTIVE OFFICER

During Audit Period: Mr. Steve Rich, Executive Officer
Currently: Mr. Steve Rich, Executive Officer