



STATE OF ILLINOIS  
OFFICE OF THE  
**AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**EASTERN ILLINOIS UNIVERSITY**

**Financial Audit**  
**For the Year Ended June 30, 2015**

**Release Date: February 4, 2016**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

This digest covers the Eastern Illinois University's Financial Audit as of and for the year ended June 30, 2015. The Eastern Illinois University's Compliance Examination (including the Single Audit) covering the year ended June 30, 2015 will be issued in a separate report at a later date.

There were no findings disclosed during our audit.

**AUDITORS' OPINION**

Our auditors stated the financial statements of Eastern Illinois University as of June 30, 2015, and for the year then ended, are fairly stated in all material respects.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM: mkl

**SPECIAL ASSISTANT AUDITORS**

Our Special Assistant Auditors for this audit were CliftonLarsonAllen, LLP.

{Financial information is summarized on next page.}

**EASTERN ILLINOIS UNIVERSITY**  
**FINANCIAL AUDIT**  
**For the Year Ended June 30, 2015**

<b>STATEMENT OF NET POSITION (in thousands)</b>	<b>2015</b>	<b>2014</b>
<b>Assets</b>		
Cash and cash equivalents.....	\$ 32,752	\$ 41,227
Restricted cash and cash equivalents.....	5,382	4,215
Receivables.....	26,856	27,208
Capital assets, net.....	295,410	296,552
Other.....	8,450	5,584
Total.....	368,850	374,786
Deferred Outflows of Resources.....	231	232
<b>Liabilities</b>		
Accounts payable and accrued liabilities.....	11,247	11,980
Unearned revenues.....	4,696	4,289
Current portion of long-term liabilities.....	9,584	9,164
Long-term liabilities.....	110,457	117,993
Total.....	135,984	143,426
<b>Net Position</b>		
Net investment in capital assets.....	194,513	189,219
Restricted.....	12,457	7,797
Unrestricted.....	26,127	34,576
Total.....	\$ 233,097	\$ 231,592
<b>REVENUES, EXPENSES AND CHANGES IN NET POSITION (in thousands)</b>		
	<b>2015</b>	<b>2014</b>
<b>Revenues</b>		
Tuition and fees, net.....	\$ 54,735	\$ 63,168
State appropriations.....	43,439	44,526
Auxiliary enterprises.....	36,783	40,552
Payments on behalf of the University.....	69,151	66,344
Federal, State, and private grants and gifts.....	29,458	30,313
Other.....	12,284	9,279
Total.....	245,850	254,182
<b>Expenses</b>		
Instruction.....	103,105	105,432
Auxiliary enterprises.....	31,264	32,071
Student services.....	24,098	24,276
Institutional support.....	17,728	19,506
Academic support.....	16,377	16,999
Depreciation.....	16,158	15,848
Operation and maintenance of plant.....	15,965	17,303
Other.....	19,789	21,676
Total.....	244,484	253,111
Cumulative effect of change in accounting principle.....	140	-
Change in net position.....	\$ 1,506	\$ 1,071
<b>PRESIDENT</b>		
During Audit Period and Current: Dr. William L. Perry through May 31, 2015; Dr. David M. Glassman from June 1, 2015		