

**REPORT DIGEST**

**ILLINOIS GAMING BOARD  
(A DIVISION OF THE ILLINOIS  
DEPARTMENT OF REVENUE)  
FINANCIAL AUDIT  
For the Year Ended June 30, 1995  
AND  
COMPLIANCE AUDIT  
For the Two Years Ended June 30, 1995**

**FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS**

The Illinois Gaming Board is a division within the Illinois Department of Revenue. There were no material findings of noncompliance disclosed during our audit tests.

**AUDITORS' OPINION**

Our auditors stated the Board's June 30, 1995 financial statements are fairly presented.

\_\_\_\_\_  
WILLIAM G. HOLLAND, Auditor General  
WGH:KMM:pp

**SUMMARY OF AUDIT FINDINGS**

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	0	1
Repeated audit findings	0	1
Prior recommendations implemented or not repeated	1	0

**SPECIAL ASSISTANT AUDITORS**

Pandolfi, Topolski, Weiss & Co., Ltd. were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

**ILLINOIS GAMING BOARD**  
**(A DIVISION OF THE ILLINOIS**  
**DEPARTMENT OF REVENUE)**  
**FINANCIAL AND COMPLIANCE AUDITS**  
**For The Period Ended June 30, 1995**

<b>OPERATING STATISTICS</b>	<b>FY 1995</b>	<b>FY 1994</b>
<b>•Total Expenditures</b>	<b><u>\$255,639,000</u></b>	<b><u>\$182,552,000</u></b>
<u>OPERATIONS TOTAL</u> % of <b>Total</b> Expenditures	\$9,839,000 4%	\$8,060,000 4%
Personal Services % of Operations Expenditures	1,508,000 15%	1,461,000 18%
Other Payroll Costs % of Operations Expenditures	387,000 4%	366,000 5%
Contractual Services % of Operations Expenditures	7,115,000 72%	5,749,000 71%
All Other Operations Items % of Operations Expenditures	829,000 9%	464,000 6%
<u>GRANTS TO LOCAL GOVERNMENTS</u> <u>TOTAL</u> % of <b>Total</b> Expenditures	\$75,000,000 29%	\$56,492,000 31%
<u>TRANSFERS TO EDUCATION</u> <u>ASSISTANCE FUND TOTAL</u> % of <b>Total</b> Expenditures	\$170,800,000 67%	\$118,000,000 65%
<b>•Total Revenues</b>	<b><u>\$267,585,000</u></b>	<b><u>\$202,471,000</u></b>
<u>TAXES</u> % of <b>Total</b> Revenues	\$266,251,000 99%	\$200,866,000 99%
<u>LICENSES AND FEES</u> % of <b>Total</b> Revenues	\$1,334,000 1%	\$1,605,000 1%
<b>•NUMBER OF EMPLOYEES</b>	<b>34</b>	<b>34</b>
<b>•BOARD ADMINISTRATORS</b> During Audit Period: Mr. Joseph McQuaid Currently: Mr. Michael Belletire		