

ILLINOIS BOARD OF HIGHER EDUCATION
FINANCIAL AND COMPLIANCE AUDIT
For The Two Years Ended June 30, 1993

EXPENDITURE STATISTICS	FY 1993	FY 1992	FY 1991
●Total Expenditures (All Funds)	\$50,622,386	\$55,254,273	\$67,569,563
<u>OPERATIONS TOTAL</u>	\$2,101,959	\$2,056,822	\$2,185,692
% of Total Expenditures	4%	4%	3%
Personal Services	\$1,533,709	\$1,476,472	\$1,609,951
% of Operations Expenditures	73%	72%	74%
Average No. of Employees	34	34	39
Other Payroll Costs (FICA, Retirement)			
% of Operations Expenditures	\$82,026 4%	\$79,935 4%	\$89,203 4%
Contractual Services	\$372,149	\$351,552	\$338,742
% of Operations Expenditures	18%	17%	16%
All Other Operations Items	\$114,075	\$148,863	\$147,796
% of Operations Expenditures	5%	7%	6%
<u>GRANTS TOTAL</u>	\$48,520,427	\$53,197,451	\$65,383,871
% of Total Expenditures	96%	96%	97%
State-Funded, General Assistance	\$31,713,828	\$31,958,344	\$32,466,571
State-Funded, Specific Purpose	\$14,170,599	\$18,980,107	\$31,472,300
Federally-Funded, Title II	\$2,636,000	\$2,259,000	\$1,445,000
●Cost of Property and Equipment	\$391,900	\$391,881	\$441,824

CASH RECEIPTS	FY 1993	FY 1992	FY 1991
●General Revenue Fund, Including Grant Refunds	\$ 0	\$ 245,969	\$ 65
●Higher Ed Title II Fund - 983	2,876,719	2,033,766	1,402,800
●State Projects Fund - 279	0	0	2,000
Total	<u>\$2,876,719</u>	<u>\$2,279,735</u>	<u>\$1,404,865</u>

EXECUTIVE DIRECTOR
During Audit Period: Dr. Richard Wagner Currently: Dr. Richard Wagner