



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS MATHEMATICS AND SCIENCE ACADEMY

**COMPLIANCE EXAMINATION
For the Year Ended: June 30, 2011**

Release Date: February 28, 2012

Summary of Findings:

Total this audit:	0
Total last audit:	1
Repeated from last audit:	0

SYNOPSIS

- There were no material findings of noncompliance identified during our examination.

{Expenditures and Activity Measures are summarized on the reverse page.}

**ILLINOIS MATHEMATICS & SCIENCE ACADEMY
COMPLIANCE EXAMINATION
For the Year Ended June 30, 2011**

EXPENDITURE STATISTICS	2011	2010
Total Expenditures.....	\$ 20,314,615	\$ 21,650,003
OPERATIONS TOTAL.....	\$ 19,329,643	\$ 20,183,760
% of Total Expenditures.....	95.2%	93.2%
Personal Services.....	13,525,528	13,401,009
% of Operations Expenditures.....	70.0%	66.4%
Average No. of Employees.....	305	305
Other Payroll Costs (FICA, Retirement).....	209,325	200,119
% of Operations Expenditures.....	1.1%	1.0%
Contractual Services.....	4,267,060	4,657,190
% of Operations Expenditures.....	22.0%	23.1%
All Other Operating Expenditures.....	1,327,730	1,925,442
% of Operations Expenditures.....	6.9%	9.5%
AWARDS AND GRANTS.....	\$ 235	\$ -
% of Total Expenditures.....	0.0%	0.0%
REFUNDS.....	\$ 7,375	\$ 15,495
% of Total Expenditures.....	0.0%	0.1%
NON-APPROPRIATED FUNDS.....	\$ 977,362	\$ 1,450,748
% of Total Expenditures.....	4.8%	6.7%
Total Receipts.....	\$ 2,335,350	\$ 3,222,538
Cost of Property and Equipment.....	\$ 62,476,775	\$ 62,799,099

AGENCY DIRECTOR

During Examination Period: Glenn McGee Ph.D.

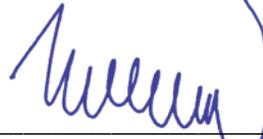
Currently: Glenn McGee Ph.D.

**FINDINGS, CONCLUSIONS, AND
RECOMMENDATIONS**

There were no material findings of noncompliance identified during our examination.

AUDITOR'S OPINION

We conducted a compliance examination of the Academy as required by the Illinois State Auditing Act. We have not audited any financial statements of the Academy for the purpose of expressing an opinion because the Academy does not, nor is it required to, prepare financial statements.



WILLIAM G. HOLLAND
•• Auditor General

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AUDITORS ASSIGNED

Our special assistant auditors for this engagement were Borschnack, Pelletier & Co.