



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

NORTHERN ILLINOIS UNIVERSITY

**Financial Audit
For the Two Years Ended: June 30, 2010**

Release Date: December 16, 2010

Summary of Findings:

Total this audit:	0
Total last audit:	0
Repeated from last audit:	0

INTRODUCTION

This digest covers our financial audit of Northern Illinois University for the year ended June 30, 2010. A compliance examination covering the year ended June 30, 2010 will be issued at a later date.

AUDITORS' OPINION

Our auditors stated the financial statements of Northern Illinois University as of June 30, 2010, and for the year then ended, are fairly stated in all material respects.

A handwritten signature in blue ink, appearing to read "William G. Holland".

WILLIAM G. HOLLAND
Auditor General

WGH:JAF:pp

SPECIAL ASSISTANT AUDITORS

Our special assistant auditors for this audit were Clifton Gunderson LLP.

{Expenditures and Activity Measures are summarized on the reverse page.}

NORTHERN ILLINOIS UNIVERSITY
FINANCIAL AUDIT
For The Year Ended June 30, 2010 (in thousands)

STATEMENT OF NET ASSETS	2010	2009
Assets		
Cash and cash equivalents.....	\$ 60,220	\$ 32,668
Investments.....	43,371	54,530
Accounts and student loans receivable, net.....	36,066	41,380
Appropriations receivable from the state.....	27,894	5,061
Capital assets, net.....	317,403	320,261
Other.....	7,568	8,451
Total.....	<u>\$492,522</u>	<u>\$462,351</u>
Liabilities		
Accounts payable and accrued liabilities.....	\$ 45,289	\$ 43,063
Accrued compensated absences.....	22,331	23,733
Revenue bonds, contracts and leases payable...	150,404	153,468
Other.....	20,210	20,225
Total.....	<u>\$ 238,234</u>	<u>\$ 240,489</u>
Net Assets		
Invested in capital assets, net of related debt....	\$ 156,523	\$ 156,971
Restricted.....	7,155	7,031
Unrestricted.....	90,610	57,860
Total.....	<u>\$ 254,288</u>	<u>\$ 221,862</u>

REVENUES, EXPENSE AND CHANGES IN NET ASSETS	2010	2009
Revenues		
State appropriations.....	\$ 199,657	\$ 177,502
Tuition and fees, net.....	138,526	125,882
Auxiliary enterprises.....	98,632	97,949
Federal and state grants and other contracts.....	66,883	60,033
Sales and services of educational activities.....	21,452	20,716
Other.....	9,390	8,350
Total.....	<u>\$ 534,540</u>	<u>\$ 490,432</u>
Expenses		
Instruction.....	\$ 130,029	\$ 126,776
Staff benefits.....	91,308	72,004
Auxilliary enterprises.....	73,567	83,071
Institutional support.....	38,892	39,675
Academic support.....	30,568	26,993
Operation and maintenance of plant.....	26,739	30,842
Student aid.....	24,013	17,151
Other.....	86,998	87,863
Total.....	<u>\$ 502,114</u>	<u>\$ 484,375</u>
Change in net assets.....	\$ 32,426	\$ 6,057

AGENCY DIRECTOR
During Examination Period: Dr. John G. Peters
Currently: Dr. John G. Peters