

REPORT DIGEST

PRAIRIE STATE 2000 AUTHORITY FINANCIAL AND COMPLIANCE AUDIT FOR THE TWO YEARS ENDED JUNE 30, 1993

FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS

Our auditors reported no material compliance findings for the audit period ended June 30, 1993. The five recommendations carried forward from our prior audit were implemented. Authority management is commended for its record of maintaining good fiscal controls.

AUDITORS' OPINION

The auditors state that the Authority's financial statements of the Prairie State 2000 Fund as of June 30, 1993 are presented fairly.

_____ WILLIAM G. HOLLAND, Auditor General

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SUMMARY OF AUDIT FINDINGS

Number of This Audit Prior Audit

Audit findings 05
Repeated audit findings 03
Prior recommendations implemented 55
or not repeated

SPECIAL ASSISTANT AUDITORS

Our special assistant auditors for this audit were from the accounting firm of Jack Robertson & Co.

{Expenditures and Activity Measures are summarized on the reverse page.}

STATE OF ILLINOIS
PRAIRIE STATE 2000 AUTHORITY
FINANCIAL AND COMPLIANCE AUDIT
For The Two Years Ended June 30, 1993

EXPENDITURE STATISTICS	FY 1993	FY 1992	FY 1991
●Total Expenditures (All Funds)	\$3,465,342	\$4,320,897	\$1,671,662
<u>OPERATIONS TOTAL</u>	\$477,698	\$482,855	\$365,892
% of Total Expenditures	13.8%	11.2%	21.9%
Personal Services	\$234,997	\$205,168	\$157,397
% of Operations Expenditures	49.2%	42.5%	43.0%
Average No. of Employees	6	5	4
Other Payroll Costs (FICA, Retirement)	\$38,307	\$28,424	\$19,234
% of Operations Expenditures	8.0%	5.9%	5.3%
Contractual Services	\$161,572	\$198,746	\$159,329
% of Operations Expenditures	33.8%	41.2%	43.5%
All Other Operations Items	\$42,822	\$50,518	\$29,932
% of Operations Expenditures	9.0%	10.4%	8.2%
<u>GRANTS TOTAL</u>	\$2,987,644	\$3,838,042	\$1,305,770
% of Total Expenditures	86.2%	88.8%	78.1%
●Cost of Property and Equipment	\$65,047	\$48,382	\$34,283

SELECTED ACTIVITY MEASURES	FY 1993	FY 1992	FY 1991
●Employer Training Assistance Awards	79	139	58
●No. of Employees Trained	6,654	11,912	3,800
●Individual Training Applications	4,500	3,850	3,500
●No. of Individuals Trained	3,605	3,472	1,162

AGENCY DIRECTOR(S)
During Audit Period: Mr. Dennis Sienko, CEO Currently: Mr. Dennis Sienko, CEO