



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #1
ADAMS AND PIKE COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2012

Release Date: May 30, 2013

Summary of Findings:

Total this audit:	0
Total last audit:	3
Repeated from last audit:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2012.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #1's financial statements as of June 30, 2012 are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read "William G. Holland", written over a horizontal line.

WILLIAM G. HOLLAND
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Martin, Hood, Friese & Associates, LLC were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #1
ADAMS AND PIKE COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2012

	FY 2012	FY 2011
TOTAL REVENUES	\$1,485,971	\$1,850,764
Local Sources	\$287,411	\$379,229
% of Total Revenues	19.34%	20.49%
State Sources	\$968,782	\$1,160,879
% of Total Revenues	65.20%	62.72%
Federal Sources	\$229,778	\$310,656
% of Total Revenues	15.46%	16.79%
TOTAL EXPENDITURES	\$1,584,913	\$1,739,429
Salaries and Benefits	\$869,582	\$1,012,696
% of Total Expenditures	54.87%	58.22%
Purchased Services	\$178,144	\$308,080
% of Total Expenditures	11.24%	17.71%
All Other Expenditures	\$537,187	\$418,653
% of Total Expenditures	33.89%	24.07%
TOTAL NET ASSETS	\$577,873	\$676,815
INVESTMENT IN CAPITAL ASSETS	\$26,370	\$37,033
Percentages may not add due to rounding		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Deborah Niederhauser Currently: Honorable Deborah Niederhauser