



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #10
CHRISTIAN AND MONTGOMERY COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2011

Release Date: May 2, 2012

Summary of Findings:

Total this audit:	0
Total last audit:	2
Repeated from last audit:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2011.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #10's financial statements as of June 30, 2011 are fairly presented in all material respects.

WILLIAM G. HOLLAND
Auditor General

WGH:KJM

AUDITORS ASSIGNED: Kemper CPA Group, LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #10
CHRISTIAN AND MONTGOMERY COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2011

	FY 2011	FY 2010
TOTAL REVENUES	\$1,246,680	\$1,195,002
Local Sources	\$220,040	\$182,033
% of Total Revenues	17.65%	15.23%
State Sources	\$861,008	\$902,752
% of Total Revenues	69.06%	75.54%
Federal Sources	\$165,632	\$110,217
% of Total Revenues	13.29%	9.22%
TOTAL EXPENDITURES	\$1,216,567	\$1,191,153
Salaries and Benefits	\$960,970	\$1,015,013
% of Total Expenditures	78.99%	85.21%
Purchased Services	\$179,216	\$134,285
% of Total Expenditures	14.73%	11.27%
All Other Expenditures	\$76,381	\$41,855
% of Total Expenditures	6.28%	3.51%
TOTAL NET ASSETS	\$177,759	\$147,646
INVESTMENT IN CAPITAL ASSETS	\$19,793	\$15,051
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT

During Audit Period: Honorable Greg Springer (Retired effective July 1, 2011) Currently: Honorable Marchelle Kassebaum (Effective January 1, 2012)
