



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #10
CHRISTIAN AND MONTGOMERY COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2012

Release Date:

Summary of Findings:

Total this audit:	0
Total last audit:	0
Repeated from last audit:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2012.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #10's financial statements as of June 30, 2012 are fairly presented in all material respects.

WILLIAM G. HOLLAND
Auditor General

WGH:KJM

AUDITORS ASSIGNED: Kemper CPA Group LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #10
CHRISTIAN AND MONTGOMERY COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2012

	FY 2012	FY 2011
TOTAL REVENUES	\$1,193,980	\$1,246,680
Local Sources	\$261,857	\$220,040
% of Total Revenues	21.93%	17.65%
State Sources	\$868,897	\$861,008
% of Total Revenues	72.77%	69.06%
Federal Sources	\$63,226	\$165,632
% of Total Revenues	5.30%	13.29%
TOTAL EXPENDITURES	\$1,232,787	\$1,216,567
Salaries and Benefits	\$757,758	\$960,970
% of Total Expenditures	61.47%	78.99%
Purchased Services	\$405,202	\$179,216
% of Total Expenditures	32.87%	14.73%
All Other Expenditures	\$69,827	\$76,381
% of Total Expenditures	5.66%	6.28%
TOTAL NET ASSETS	\$138,952	\$177,759
INVESTMENT IN CAPITAL ASSETS	\$16,483	\$19,793
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Thomas Campbell (July 1, 2011 – Nov. 15, 2011) Honorable Marchelle Kassebaum (Effective Jan. 1, 2012) Currently: Honorable Marchelle Kassebaum