

REPORT DIGEST

REGIONAL OFFICE OF
EDUCATION #32

IROQUOIS/KANKAKEE
COUNTIES

FINANCIAL AUDIT
(In Accordance with the
Single Audit Act and OMB
Circular A-133)

For the Year Ended:
June 30, 2009

Summary of Findings:

Total this audit	0
Total last audit	0
Repeated from last audit	0

Release Date:
March 30, 2010



State of Illinois
Office of the Auditor General
WILLIAM G. HOLLAND
AUDITOR GENERAL

To obtain a copy of the Report contact:
Office of the Auditor General
Iles Park Plaza
740 E. Ash Street
Springfield, IL 62703
(217) 782-6046 or TTY (888) 261-2887

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also available on
the worldwide web at
<http://www.auditor.illinois.gov>

INTRODUCTION

Our report covers the financial audit for the period ending
June 30, 2009.

AUDITORS' OPINION

Our auditors state the Regional Office of Education
#32's financial statements as of June 30, 2009 are fairly
presented in all material respects.

WILLIAM G. HOLLAND, Auditor General

WGH:JRB

SPECIAL ASSISTANT AUDITORS

Our special assistant auditors were E.C. Ortiz & Co.,
LLP.

{Expenditures and Revenues are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #32
IROQUOIS/KANKAKEE COUNTIES

FINANCIAL AUDIT
(In Accordance with the Single Audit Act and OMB Circular A-133)
For The Year Ended June 30, 2009

	FY 2009	FY 2008
TOTAL REVENUES	\$6,537,220	\$7,607,115
Local Sources	\$1,142,221	\$1,238,699
% of Total Revenues	17.47%	16.28%
State Sources	\$2,528,273	\$3,067,347
% of Total Revenues	38.68%	40.32%
Federal Sources	\$2,866,726	\$3,301,069
% of Total Revenues	43.85%	43.39%
TOTAL EXPENDITURES	\$6,569,211	\$7,423,693
Salaries and Benefits	\$3,827,456	\$3,868,918
% of Total Expenditures	58.26%	52.12%
Purchased Services	\$973,243	\$2,824,944
% of Total Expenditures	14.82%	38.05%
All Other Expenditures	\$1,768,512	\$729,831
% of Total Expenditures	26.92%	9.83%
TOTAL NET ASSETS	\$2,118,286	\$2,150,277
INVESTMENT IN CAPITAL ASSETS	\$0	\$0
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Kay Pangle Currently: Honorable Kay Pangle