

**STATE OF ILLINOIS  
LASALLE COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 35**

**FINANCIAL AUDIT  
FOR THE YEAR ENDED JUNE 30, 2009**

Performed as Special Assistant Auditors  
For the Auditor General, State of Illinois

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35

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**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
OFFICIALS**

Regional Superintendent  
(current and during the audit period)

Mr. Richard A. Myers

Assistant Regional Superintendent  
(current and during the audit period)

Mr. James E. Carlson

Office is located at:

119 West Madison Street, Room 102  
Ottawa, Illinois 61350

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
FINANCIAL REPORT SUMMARY**

The financial audit testing performed during this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

**AUDITORS' REPORTS**

The auditors' reports do not contain scope limitations, disclaimers, or other significant non-standard language.

**SUMMARY OF AUDIT FINDINGS**

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	–	–
Repeated audit findings	–	–
Prior recommendations implemented or not repeated	–	–

**SUMMARY OF FINDINGS**

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
<hr/>			
FINDINGS ( <i>GOVERNMENT AUDITING STANDARDS</i> )			
	9	None	N/A
FINDINGS (FEDERAL COMPLIANCE)			
	9	None	N/A
PRIOR FINDINGS NOT REPEATED ( <i>GOVERNMENT AUDITING STANDARDS</i> )			
	10	None	N/A
PRIOR FINDINGS NOT REPEATED (FEDERAL COMPLIANCE)			
	10	None	N/A

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
FINANCIAL REPORT SUMMARY - CONTINUED**

**EXIT CONFERENCE**

The LaSalle County Regional Office of Education No. 35 opted not to have an exit conference to discuss the results of the financial audit for the year ended June 30, 2009.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of the LaSalle County Regional Office of Education No. 35 was performed by Borschnack, Pelletier & Co.

Based on their audit, the auditors expressed unqualified opinions on the LaSalle County Regional Office of Education No. 35's basic financial statements.

## INDEPENDENT AUDITORS' REPORT

Honorable William G. Holland  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the LaSalle County Regional Office of Education No. 35, as of and for the year ended June 30, 2009, which collectively comprise the LaSalle County Regional Office of Education No. 35's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the LaSalle County Regional Office of Education No. 35's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the LaSalle County Regional Office of Education No. 35, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 9, 2010 on our consideration of the LaSalle County Regional Office of Education No. 35's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance

with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the Illinois Municipal Retirement Fund Schedule of Funding Progress on pages 11 through 16 and 46 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the LaSalle County Regional Office of Education No. 35's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and Schedule of Disbursements to School District Treasurers and Others are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the Schedule of Disbursements to School District Treasurers and Others have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Borschneck, Pellets & Co*

March 9, 2010

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Honorable William G. Holland  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the LaSalle County Regional Office of Education No. 35, as of and for the year ended June 30, 2009, which collectively comprise the LaSalle County Regional Office of Education No. 35's basic financial statements and have issued our report thereon dated March 9, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the LaSalle County Regional Office of Education No. 35's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements and not for the purpose of expressing an opinion on the effectiveness of the LaSalle County Regional Office of Education No. 35's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the LaSalle County Regional Office of Education No. 35's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the LaSalle County Regional Office of Education No. 35's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, agency management, others within the organization, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.



March 9, 2010

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2009**

**Part I: Summary of the Auditors' Results**

**Financial Statements**

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)?  Yes  None reported
- Noncompliance material to financial statements noted?  Yes  No

**Part II: Findings Related to the Basic Financial Statements**

There are no audit findings in the current year.

**Part III: Federal Award Findings**

**Instance of Noncompliance:**

None

**Significant Deficiency:**

None

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**JUNE 30, 2009**

There were no audit findings in the prior year.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**JUNE 30, 2009**

The LaSalle County Regional Office of Education No. 35 (ROE) provides this Management's Discussion and Analysis of its financial statements. This narrative overview and analysis of the financial activities is for the year ended June 30, 2009 with comparative information for the year ended June 30, 2008. Readers are encouraged to consider the information in conjunction with the ROE's financial statements that follow.

**2009 Financial Highlights**

- Within the Governmental Funds, the General Fund revenues increased by \$143,046 (32%) from \$451,059 in FY 2008 to \$594,105 in FY 2009. General Fund expenditures increased by \$132,804 (26%) from \$517,584 in FY 2008 to \$650,388 in FY 2009.
- Within the Governmental Funds, the Special Revenue Fund revenues increased by \$162,740 (17%) from \$933,502 in FY 2008 to \$1,096,242 in FY 2009. The Special Revenue Fund expenditures increased by \$160,184 (19%) from \$864,858 in FY 2008 to \$1,025,042 in FY 2009.
- The Enterprise Funds revenues decreased by \$23,779 (12%) from \$198,632 in FY 2008 to \$174,853 in FY 2009. The Enterprise Funds expenditures decreased by \$5,665 (4%) from \$156,161 in FY 2008 to \$150,496 in FY 2009.

**Using This Report**

This report consists of a series of financial statements and other information, as follows:

- *Management's Discussion and Analysis* introduces financial statements and provides an analytical overview of the ROE's financial activities.
- The *Government-wide financial statements* consist of a Statement of Net Assets and a Statement of Activities. These provide information about the activities of the ROE as a whole and present an overall view of the ROE's finances.
- *Fund financial statements* report the ROE's operations in more detail than the government-wide statements by providing information about the most significant funds.
- *Notes to the financial statements* provide additional information that is needed for a full understanding of the data provided in the basic financial statements.
- *Required supplementary information and supplementary information* further explains and supports the financial statements and supplementary information provides detailed information about the non-major funds.

**Reporting the ROE as a Whole**

It is important to note, that many grants are a cooperative effort of the ROE and the Marshall/Putnam/Woodford Counties Regional Office of Education No. 43. Therefore, these figures may reflect grants that are intended to serve LaSalle County only, as well as grants that serve LaSalle, Marshall, Putnam and Woodford Counties.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**JUNE 30, 2009**

**The Statement of Net Assets and the Statement of Activities**

Government-wide Financial Statements

The Government-wide financial statements report information about the ROE as a whole. The Statement of Net Assets includes all of the assets and liabilities, with the difference reported as *net assets*. All of the current year revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid using Generally Accepted Accounting Principles.

The Government-wide financial statements report the ROE's net assets and how they have changed. Net assets - the difference between assets and liabilities - are one way to measure the ROE's financial condition.

- Over time, increases or decreases in the net assets can be an indicator of whether financial position is improving or deteriorating, respectively.
- To assess the ROE's overall financial condition, additional non-financial factors, such as new laws, rules, regulations, and actions by officials at the State level need to be considered.

Fund Financial Statements

The fund financial statements provide detailed information about the ROE's funds. Funds are accounting devices that allow the tracking of specific sources of funding and spending on particular programs. Some funds are required by State law. The ROE established other funds to control and manage money for particular purposes.

The ROE has three kinds of funds:

- (1) Governmental funds account for those funds through which most governmental functions of the ROE are financed. These focus on how cash and other financial assets that can be readily converted to cash flow in and out and the balances left at the year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer resources that can be spent in the near future to finance the ROE's programs. The ROE's Governmental Funds include: the General Fund and the Special Revenue Fund. The governmental funds required financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2009**

- (2) Proprietary funds account for resources from fees charged directly to those entities or individuals that use its services. Proprietary fund statements provide both long-term and short-term financial information consistent with the focus provided by government-wide financial statements but with more detail for major and non-major enterprise funds. The proprietary funds required financial statements include a Statement of Net Assets, Statement of Revenues, Expenses and Changes in Fund Net Assets and a Statement of Cash Flows.
- (3) Fiduciary funds are used to account for assets held by the ROE in a trust capacity or as an agent for individuals and private or governmental organizations. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The fiduciary funds required financial statements include a Statement of Fiduciary Net Assets.

**Government-Wide Financial Analysis**

As noted earlier, net assets, when examined over time, may serve as an indicator of the financial health of the ROE. The net assets at the end of FY 2009 and 2008 totaled \$1,139,292 and \$1,094,255, respectively. The analysis that follows provides a summary of the ROE's net assets as of June 30.

**CONDENSED STATEMENT OF NET ASSETS**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
ASSETS						
Current assets	\$ 835,345	\$ 824,503	\$ 364,370	\$ 361,165	\$ 1,199,715	\$ 1,185,668
Capital assets, net of depreciation	—	1,392	—	—	—	1,392
<b>TOTAL ASSETS</b>	<b>835,345</b>	<b>825,895</b>	<b>364,370</b>	<b>361,165</b>	<b>1,199,715</b>	<b>1,187,060</b>
Current liabilities	36,343	62,493	24,080	30,312	60,423	92,805
<b>TOTAL LIABILITIES</b>	<b>36,343</b>	<b>62,493</b>	<b>24,080</b>	<b>30,312</b>	<b>60,423</b>	<b>92,805</b>
NET ASSETS						
Invested in capital assets, net of related debt	—	1,392	—	—	—	1,392
Restricted for teacher professional development	55,424	79,101	—	—	55,424	79,101
Unrestricted	743,578	682,909	340,290	330,853	1,083,868	1,013,762
<b>TOTAL NET ASSETS</b>	<b>\$ 799,002</b>	<b>\$ 763,402</b>	<b>\$ 340,290</b>	<b>\$ 330,853</b>	<b>\$ 1,139,292</b>	<b>\$ 1,094,255</b>

The ROE's net assets increased by \$45,037 (4%) during FY 2009 mainly due to the excess of revenues over expenditures for the State Aid account. In addition, net assets related to the Teacher Institute Fund are restricted by State statute for teacher professional development.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2009**

**CHANGES IN NET ASSETS**

The following analysis shows the changes in net assets for the years ended June 30, 2009 and 2008.

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
Revenues:						
Program revenues:						
Charges for services	\$ 120,325	\$ 93,903	\$ 174,853	\$ 198,632	\$ 295,178	\$ 292,535
Operating grants and contributions	1,001,468	984,724	-	-	1,001,468	984,724
General revenues:						
Fees for services	10,297	8,105	-	-	10,297	8,105
Interest income	24,766	42,919	7,155	15,531	31,921	58,450
On-behalf payments	533,491	254,910	-	-	533,491	254,910
Total revenues	<u>1,690,347</u>	<u>1,384,561</u>	<u>182,008</u>	<u>214,163</u>	<u>1,872,355</u>	<u>1,598,724</u>
Expenses:						
Salaries	595,893	587,584	25,012	22,426	620,905	610,010
Benefits	128,018	119,660	3,813	3,851	131,831	123,511
Purchased services	266,464	257,084	96,321	103,998	362,785	361,082
Supplies and materials	37,048	40,745	19,700	21,483	56,748	62,228
Capital outlay	27,491	3,716	-	-	27,491	3,716
Depreciation	1,392	2,710	-	-	1,392	2,710
Payments to other governmental units	81,438	112,238	563	848	82,001	113,086
Miscellaneous	5,587	6,505	5,087	3,555	10,674	10,060
On-behalf payments	533,491	254,910	-	-	533,491	254,910
Total expenses	<u>1,676,822</u>	<u>1,385,152</u>	<u>150,496</u>	<u>156,161</u>	<u>1,827,318</u>	<u>1,541,313</u>
Income (loss) before operating transfers	13,525	(591)	31,512	58,002	45,037	57,411
Operating transfers	22,075	66,778	(22,075)	(66,778)	-	-
Change in net assets	35,600	66,187	9,437	(8,776)	45,037	57,411
Net assets, beginning	763,402	697,215	330,853	339,629	1,094,255	1,036,844
Net assets, ending	<u>\$ 799,002</u>	<u>\$ 763,402</u>	<u>\$ 340,290</u>	<u>\$ 330,853</u>	<u>\$ 1,139,292</u>	<u>\$ 1,094,255</u>

**Governmental Activities**

Revenues for governmental activities were \$1,690,347 and expenses were \$1,676,822. Some grants increased while others decreased in FY 2009. On-behalf payments of \$245,681 by LaSalle County were recognized in the FY 2009 statements. These had not been recognized in previous years. New programs totaling \$10,785 were funded in FY 2009. These new programs include Beginning Teachers Induction Pilot Program, Safe & Drug Free Schools and Teacher Quality. Expenses were proportionally increased or decreased to meet the funding level.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**JUNE 30, 2009**

**Business-Type Activities**

Revenues for business-type activities were \$182,008 and expenses were \$150,496. The decrease in revenue and expenses is attributed to the decrease in workshops conducted in FY 2009.

**Financial Analysis of the ROE Funds**

As previously noted, the ROE uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The ROE's Governmental Funds reported combined fund balances of \$799,002.

**Governmental Fund Highlights**

- School Services grant (ROE/ISC Operations) received a decrease of 0.13% (\$197) in dollars when compared to FY 2008. This funding did not pay for all school service activities, etc. Enterprise revenues help to offset these activities.
- LaSalle County's on-behalf support for the ROE remained level.
- There was an increase in the State aid foundation level to \$5,959 per student from \$5,334. This funding helped supplement the grant dollars provided for the Regional Safe Schools Program.

**Proprietary Fund Highlights**

Total proprietary funds net assets increased by \$9,437 (3%). This net increase is primarily due to the activities of the Administrators' Academy and Criminal Background funds.

**Fiduciary Fund Highlights**

There was a decrease of \$1,013 (32%) in total fiduciary funds for FY 2009. Transactions during FY 2009 represent mainly transfers in and out of funds for the Distributive Fund.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2009**

**Budgetary Highlights**

The ROE annually prepares budgets for several funds which serve as a guideline for revenues and expenditures. The Regional Superintendent annually prepares an Office Operations Budget and submits it to the County Board for their approval. The Office Operations Budget covers a fiscal year which runs from December 1 to November 30. All grant budgets are prepared by the ROE and submitted to the granting agency for approval. Amendments must be submitted under guidelines established by the granting agency. Additionally, all ROE funds are reported to the Advisory Board.

**Capital Assets**

The ROE's capital assets include office equipment, computers, audio-visual equipment, and office furniture. The ROE maintains an inventory of capital assets which have been accumulated over time. For FY 2009 there were no additions or retirements. Depreciation expense for the FY 2009 was \$1,392.

**Economic Factors and Next Years' Budget**

At the time these financial statements were prepared and audited, the ROE was aware of several existing circumstances that could affect its financial health in the future:

- The interest rate on investments remains low and will impact interest earned.
- Most grants have decreased significantly. The School Services grant decreased by 21.68% (\$33,953). This funding does not even come close to supporting the required activities of the School Services grant program.
- County Board support for the ROE will remain level.

**Contacting the ROE's Financial Management**

This financial report is designed to provide the ROE's citizens, taxpayers, clients, and other constituents with a general overview of its finances and to demonstrate the accountability for the money it receives. If the reader has questions concerning this report or needs additional financial information, please contact the Regional Superintendent of the ROE at 119 W. Madison St., Room No.102, Ottawa, IL. 61350.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2009**

**EXHIBIT A**

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	\$ 52,710	\$ 134,196	\$ 186,906
Investments	511,003	228,898	739,901
Accounts receivable	7,150	2,499	9,649
Prepaid expenses	3,531	-	3,531
Due from other funds	1,378	(1,378)	-
Due from other governmental units	259,573	155	259,728
Total current assets	<u>835,345</u>	<u>364,370</u>	<u>1,199,715</u>
<b>Noncurrent assets</b>			
Capital assets, net	-	-	-
<b>TOTAL ASSETS</b>	<u>835,345</u>	<u>364,370</u>	<u>1,199,715</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable and accrued expenses	18,114	793	18,907
Due to other governmental units	9,616	-	9,616
Due to other funds	1,363	(1,363)	-
Deferred revenues	7,250	24,650	31,900
<b>TOTAL LIABILITIES</b>	<u>36,343</u>	<u>24,080</u>	<u>60,423</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	-	-	-
Restricted for teacher professional development	55,424	-	55,424
Unrestricted	743,578	340,290	1,083,868
<b>TOTAL NET ASSETS</b>	<u>\$ 799,002</u>	<u>\$ 340,290</u>	<u>\$ 1,139,292</u>

*The notes to the financial statements are an integral part of this statement.*



**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2009**

**EXHIBIT C**

	<u>General Fund</u>	<u>Education Fund</u>	<u>Institute Fund</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents (overdrafts)	\$ (26,734)	\$ 54,721	\$ 10,722	\$ 14,001	\$ 52,710
Investments	316,718	128,780	44,296	21,209	511,003
Accounts receivable	2,351	4,669	116	14	7,150
Prepaid expenses	3,156	-	375	-	3,531
Due from other funds	1,378	-	-	-	1,378
Due from other governmental units	65,248	193,357	-	968	259,573
<b>TOTAL ASSETS</b>	<b><u>\$ 362,117</u></b>	<b><u>\$ 381,527</u></b>	<b><u>\$ 55,509</u></b>	<b><u>\$ 36,192</u></b>	<b><u>\$ 835,345</u></b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable and accrued expenses	\$ 372	\$ 17,657	\$ 85	\$ -	\$ 18,114
Due to other governmental units	207	9,409	-	-	9,616
Due to other funds	-	1,363	-	-	1,363
Deferred revenues	-	7,250	-	-	7,250
Total liabilities	<u>579</u>	<u>35,679</u>	<u>85</u>	<u>-</u>	<u>36,343</u>
<b>FUND BALANCES</b>					
Unreserved, reported in:					
General fund	361,538	-	-	-	361,538
Special revenue funds	-	345,848	55,424	36,192	437,464
Total fund balances	<u>361,538</u>	<u>345,848</u>	<u>55,424</u>	<u>36,192</u>	<u>799,002</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 362,117</u></b>	<b><u>\$ 381,527</u></b>	<b><u>\$ 55,509</u></b>	<b><u>\$ 36,192</u></b>	<b><u>\$ 835,345</u></b>

*The notes to the financial statements are an integral part of this statement.*

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2009**

**EXHIBIT D**

Total fund balances - governmental funds	\$ 799,002
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	<u>-</u>
Net assets of governmental activities	<u><u>\$ 799,002</u></u>

*The notes to the financial statements are an integral part of this statement.*

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
 GOVERNMENTAL FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2009

EXHIBIT E

	General Fund	Education Fund	Institute Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
<b>REVENUES</b>					
Federal sources	\$ -	\$ 268,255	\$ -	\$ -	\$ 268,255
State sources	156,591	574,431	-	2,191	733,213
Local sources					
Fees for services	10,297	93,754	11,839	14,732	130,622
Interest	17,132	5,153	1,979	502	24,766
On-behalf payments	410,085	123,406	-	-	533,491
	<u>594,105</u>	<u>1,064,999</u>	<u>13,818</u>	<u>17,425</u>	<u>1,690,347</u>
Total revenues					
<b>EXPENDITURES</b>					
Instructional services:					
Salaries	123,013	462,262	10,293	325	595,893
Benefits	26,456	89,346	12,166	50	128,018
Purchased services	48,165	205,102	4,886	8,311	266,464
Supplies and materials	18,925	16,554	1,150	419	37,048
Miscellaneous	4,552	970	-	65	5,587
Payments to other governmental units	13,116	59,322	9,000	-	81,438
On-behalf payments	410,085	123,406	-	-	533,491
Capital expenditures	6,076	21,415	-	-	27,491
	<u>650,388</u>	<u>978,377</u>	<u>37,495</u>	<u>9,170</u>	<u>1,675,430</u>
Total expenditures					
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(56,283)	86,622	(23,677)	8,255	14,917
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in (out)	40,000	(17,925)	-	-	22,075
	<u>40,000</u>	<u>(17,925)</u>	<u>-</u>	<u>-</u>	<u>22,075</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES</b>	(16,283)	68,697	(23,677)	8,255	36,992
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>377,821</u>	<u>277,151</u>	<u>79,101</u>	<u>27,937</u>	<u>762,010</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 361,538</u>	<u>\$ 345,848</u>	<u>\$ 55,424</u>	<u>\$ 36,192</u>	<u>\$ 799,002</u>

The notes to the financial statements are an integral part of this statement.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2009**

**EXHIBIT F**

Net change in fund balances	\$ 36,992
<p>Amounts reported for governmental activities in the Statement of Activities are different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
Depreciation expense	(1,392)
Change in net assets of governmental activities	\$ 35,600

*The notes to the financial statements are an integral part of this statement.*

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
 PROPRIETARY FUNDS  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2009**

**EXHIBIT G**

	<b>Business Type Activities - Enterprise Funds</b>				<b>Total</b>
	<b>Workshop</b>	<b>LaSalle County Area Purchasing Coop.</b>	<b>Discovery United Streaming Coop.</b>	<b>Nonmajor Proprietary Funds</b>	
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	\$ 26,535	\$ 14,261	\$ 15,740	\$ 77,660	\$ 134,196
Investments	170,539	27,959	-	30,400	228,898
Accounts receivable	2,039	30	-	430	2,499
Due from other funds	-	-	1,363	-	1,363
Due from other governmental units	155	-	-	-	155
<b>TOTAL ASSETS</b>	<b>199,268</b>	<b>42,250</b>	<b>17,103</b>	<b>108,490</b>	<b>367,111</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Accounts payable and accrued expenses	606	-	-	187	793
Due to other funds	-	-	-	1,378	1,378
Deferred revenues	125	11,780	12,445	300	24,650
<b>TOTAL LIABILITIES</b>	<b>731</b>	<b>11,780</b>	<b>12,445</b>	<b>1,865</b>	<b>26,821</b>
<b>NET ASSETS</b>					
Unrestricted	\$ 198,537	\$ 30,470	\$ 4,658	\$ 106,625	\$ 340,290

*The notes to the financial statements are an integral part of this statement.*

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**PROPRIETARY FUNDS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

**EXHIBIT H**

	<b>Business Type Activities - Enterprise Funds</b>				<b>Total</b>
	<b>Workshop</b>	<b>LaSalle County Area Purchasing Coop.</b>	<b>Discovery United Streaming Coop.</b>	<b>Nonmajor Proprietary Funds</b>	
<b>OPERATING REVENUES</b>					
Local sources	\$ 43,425	\$ 31,013	\$ 35,810	\$ 64,605	\$ 174,853
<b>OPERATING EXPENSES</b>					
Salaries	-	21,000	1,229	2,783	25,012
Benefits	-	3,252	190	371	3,813
Purchased services	27,226	1,066	38,097	29,932	96,321
Supplies and materials	6,842	1,123	-	11,735	19,700
Miscellaneous	-	3,212	-	1,875	5,087
Payments to other governmental units	563	-	-	-	563
Total operating expenses	34,631	29,653	39,516	46,696	150,496
<b>OPERATING INCOME (LOSS)</b>	8,794	1,360	(3,706)	17,909	24,357
<b>NONOPERATING REVENUES</b>					
Interest	4,981	990	12	1,172	7,155
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	13,775	2,350	(3,694)	19,081	31,512
<b>OPERATING TRANSFERS</b>					
Transfers in (out)	(29,265)	-	7,190	-	(22,075)
<b>CHANGE IN NET ASSETS</b>	(15,490)	2,350	3,496	19,081	9,437
<b>TOTAL NET ASSETS, BEGINNING OF YEAR</b>	214,027	28,120	1,162	87,544	330,853
<b>TOTAL NET ASSETS, END OF YEAR</b>	\$ 198,537	\$ 30,470	\$ 4,658	\$ 106,625	\$ 340,290

*The notes to the financial statements are an integral part of this statement.*

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
**PROPRIETARY FUNDS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

EXHIBIT I

	<b>Business Type Activities - Enterprise Funds</b>				<b>Total</b>
	<b>Workshop</b>	<b>LaSalle County Area Purchasing Coop.</b>	<b>Discovery United Streaming Coop.</b>	<b>Nonmajor Proprietary Funds</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Receipts for workshops and services	\$ 40,286	\$ 29,383	\$ 38,975	\$ 70,883	\$ 179,527
Payments to employees	-	(21,000)	(1,229)	(2,783)	(25,012)
Payments to suppliers	(34,025)	(9,153)	(39,157)	(48,308)	(130,643)
Net cash provided by (used in) operating activities	6,261	(770)	(1,411)	19,792	23,872
<b>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITY:</b>					
Loans to other funds	-	-	(1,363)	-	(1,363)
Transfers in (out)	(29,265)	-	7,190	-	(22,075)
Net cash provided by (used in) non capital financing activity	(29,265)	-	5,827	-	(23,438)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Proceeds from (Purchases of) Investments, net	(2,566)	1,129	-	(633)	(2,070)
Interest	4,981	990	12	1,172	7,155
Net cash provided by (used) in investment activities	2,415	2,119	12	539	5,085
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(20,589)	1,349	4,428	20,331	5,519
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	47,124	12,912	11,312	57,329	128,677
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 26,535	\$ 14,261	\$ 15,740	\$ 77,660	\$ 134,196
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss)	\$ 8,794	\$ 1,360	\$ (3,706)	\$ 17,909	\$ 24,357
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Effects of changes in assets and liabilities:					
Accounts receivable	(1,909)	(30)	500	5,978	4,539
Due from other governmental units	(155)	-	-	-	(155)
Accounts payable and accrued expenses	606	-	-	(4,395)	(3,789)
Due to other governmental units	-	(500)	(870)	-	(1,370)
Deferred revenues	(1,075)	(1,600)	2,665	300	290
Net cash provided by (used in) operating activities	\$ 6,261	\$ (770)	\$ (1,411)	\$ 19,792	\$ 23,872

The notes to the financial statements are an integral part of this statement.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2009**

**EXHIBIT J**

**ASSETS**

Cash and cash equivalents	<u>\$ 2,200</u>
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**LIABILITIES**

Due to other governmental units	<u>\$ 2,200</u>
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*The notes to the financial statements are an integral part of this statement.*

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The LaSalle County Regional Office of Education No. 35 (ROE) operates under the School Code (105 ILCS 5/3 and 5/3A). The ROE encompasses LaSalle County, Illinois. A Regional Superintendent of Schools serves as Chief Administrative Officer of the region and is elected to the position for a four year term pursuant to 105 ILCS 5/3 and 5/3A of the School Code. The Regional Superintendent is responsible for the supervision and control of the school districts. The principal financial duty of the Regional Superintendent is to receive and distribute monies due to school districts from general State aid, State categorical grants, and various other sources.

The Regional Superintendent's responsibilities for administering the school educational service region programs include, but are not limited to, providing directions to teachers and school officials on science, art and teaching methods; implementing the State Board of Education's Policy Programs; encouraging camaraderie among teachers through the teachers' institute; making public notice of unfilled teaching positions within the region; and ensuring the safety, health and welfare of the students in the region by periodically inspecting the school buildings and ensuring that the bus drivers have valid driving licenses and are properly trained to operate the school buses.

The ROE's accounting policies conform to generally accepted accounting principles which are appropriate for local governmental agencies of this type.

A. Reporting Entity

The ROE's reporting entity includes all related organizations for which the ROE exercises oversight responsibility. The ROE has developed criteria to determine whether outside agencies with activities which benefit the citizens of the ROE, including joint agreements which serve pupils from numerous school districts, should be included within its financial reporting entity. The criteria include but are not limited to, whether the ROE exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Blended Component Units

A component unit is an entity which is legally separate from the ROE, but is so intertwined with the ROE that it is, in substance, the same as the ROE. It is reported as part of the ROE and blended into the appropriate funds.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

On July 1, 1998, the ROE entered into an Intergovernmental Agreement executed pursuant to the provisions of the Intergovernmental Cooperation Clause of the Illinois Constitution as well as the provisions of the Intergovernmental Cooperation Act of 1973 and the Illinois Admin. Code 525.110 to form an educational service delivery system. The name of the educational service delivery system formed is known as the LaSalle County - Putnam, Marshall, Woodford Counties Service Delivery System. The Service Delivery System is responsible for the administration and performance of accounting procedures that conform to all applicable rules and regulations of the Illinois State Board of Education. ROE was designated as Administrative Agent and Director.

The following grants to ROE and Marshall-Putnam-Woodford Counties Regional Office of Education No. 43 were assigned to the LaSalle, Marshall, Putnam, and Woodford Counties Service Delivery System: ROE/ISC Operations, Truants Alternative Program, Learning Technology Center, Beginning Teachers Induction Pilot Program, RESPRO – System of Support, and Limited English Proficient. These grants are reported as General Funds and Special Revenue Funds.

The ROE is not aware of any entity which would exercise such oversight as to result in the Regional Office being considered a component unit of the entity.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. The statements distinguish between those activities of the ROE that are governmental in nature and those that are considered business-type activities. *Governmental activities* normally are supported by operating grants and contributions, charges for services and intergovernmental revenues. *Business-type activities* normally are supported by operating revenues which include amounts assessed or received from local sources for the ROE programs.

The Statement of Net Assets presents the ROE's nonfiduciary assets and liabilities with the differences reported as net assets. Net assets of the ROE are classified as follows:

*Invested in Capital Assets* - represent the ROE's total investment in capital assets less related depreciation. There is no outstanding debt related to these assets at this time.

*Restricted Net Assets* - represent net resources in which the ROE is legally obligated to spend in accordance with restrictions imposed by (1) external groups such as grantors or contributors; or (2) laws through constitutional provisions or enabling legislation.

*Unrestricted Net Assets* - represent remaining net resources not classified as *Restricted Net Assets* or *Invested in Capital Assets* and are used for transactions relating to the general operations of the ROE at the discretion of management.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual funds are reported as separate columns in the fund financial statements.

C. New Accounting Pronouncement

Effective July 1, 2008, the ROE adopted the following accounting pronouncements:

- GASB Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*, which establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities.
- GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, which addresses the accounting and reporting standards for pollution remediation obligations of current and potential detrimental effects of existing pollution.

There was no significant impact on the ROE's financial statements as a result of adopting the above statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements of the ROE are prepared in accordance with generally accepted accounting principles (GAAP). The ROE applies all applicable GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless these pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins of the Committee on Accounting Procedure.

The government-wide, the proprietary fund, and the fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by provider have been met.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they are both measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The ROE considers revenues as available if they are collected within 60 days after year-end. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are essentially two types of these revenues. In one, monies must be expended before any amounts will be reimbursed; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time that all eligibility requirements imposed by the provider have been met unless the resources are not measurable or available as described above.

When both restricted and unrestricted resources are available for use, it is the ROE’s policy to use restricted resources first, then unrestricted resources as they are needed.

The ROE records on-behalf payments made by the State and LaSalle County for salary, benefits and contributions to the Teachers’ Retirement System or the Illinois Municipal Retirement Fund as revenues and expenditures.

Reclassifications

The Hazard Safety Reimbursement Fund that was reported as a Nonmajor Special Revenue Fund in the previous audit was reclassified to Education Fund accounts in the current year.

E. Fund Accounting

The accounts of the ROE are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenue, and expenditures. The ROE maintains individual funds as required by the State of Illinois. The resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following summarizes the fund types used:

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

E. Fund Accounting

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the ROE are financed. The acquisition, use and balances of the ROE's expendable financial resources and the related liabilities are accounted for through governmental funds.

General Fund - The General Funds are used to account for all financial resources except those required to be accounted for in another fund. The general fund is reported as a major governmental fund in the financial statements. The following are the general funds:

General - to account for the general operating fund. It has been used to record expenditures in connection with general administration activities.

ROE/ISC Operations - to account for grant monies received for, and payment of, assisting schools in all areas of school improvement.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The ROE reported the following special revenue funds as major governmental funds.

Education - to account for State and Federal grant monies received for, and payment of, administering numerous grant awards which include:

McKinney Education for Homeless Children - to account for grant monies received for and payment of, expenditures associated with a Federal program designed to provide counseling and educational support to homeless children and their families. The programs are funded by a Federal Stewart B. McKinney Education for Homeless Children and Youth Grant administered through the Illinois State Board of Education.

Homeless / Streator - to account for monies received from Streator High School for payment of supplies expenses for homeless children in Streator.

Regional Safe Schools - this fund is an alternative schooling program for disruptive youth, creating alternative placement for those students who are suspended and/or are deemed ineligible.

Truants Alternative Programs - to account for grant monies received for, and payment of, providing truancy prevention programming and monitoring truants.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

General State Aid - to account for grant monies received for, and payment of expenditures for regional learning academy supplements.

Title II - Teacher Quality (from schools) - to account for the administration of monies from various local schools to be used for the Title II - Teacher Quality programs.

Learning Technology Center - to account for monies from the State of Illinois for expenditures incurred to establish a statewide support system for learning technology.

Beginning Teachers Induction Pilot Program – to account for monies provided by the State for support services efforts to mentor, professionally develop and assess teaching practice for beginning teachers.

ARRA State Aid – to account for monies provided by the Federal Government to save and create jobs as well as improve education through education reform.

System of Support - (Title II - Teacher Quality Leadership Grant) - to account for grant monies received for, and payment of, expenditures to help schools meet the No Child Left Behind initiative.

RSSP Student - to account for monies received for assistance in funding shortfalls for student activities.

Hazard Safety Reimbursement - to account for monies from the State of Illinois for expenditures incurred in the Hazard Safety program.

National School Breakfast Program – to account for funds received for, and payment of, expenditures of the program for the school breakfast fund.

National School Lunch Program – to account for the grant monies received for, and payment of, expenditures for the National School Lunch fund.

State Free Lunch & Breakfast Program – to account for the proceeds received and expended in the operations of the free lunch and breakfast program.

Breakfast Incentive – to account for monies provided by the State for the goal of increasing participation in school breakfast programs.

Teacher Quality – to account for monies provided by the State for preparation, certification, licensure, compensation and effectiveness of teachers across the elementary, secondary and special education spectra.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Safe & Drug Free Schools – to account for monies provided by the State for a variety of activities designed to prevent school violence and youth drug use. Also, to help schools and communities create safe, disciplined and drug-free environments that support academic achievement.

Limited English Proficiency (LEP) – to account for grant monies received for, and payment of, expenditures in connection with the English Language Acquisitions Grants, to ensure that limited English proficient (LEP) children and youth attain English proficiency.

Principal Mentoring - to account for monies from the Illinois Principals Association for expenditures incurred to ensure that every new principal in the region receives high-quality mentoring experience from trained mentors.

Institute - to account for the stewardship of the assets held in trust for the benefit of teachers. Fees are collected from registration of teachers' certificates of qualification. Monies are expended to conduct teachers' institutes, conferences, and workshops. All funds generated remain restricted until expended only on the aforementioned activities.

Nonmajor Special Revenue Funds - The ROE reported the following special revenue funds as nonmajor governmental funds:

General Educational Development (GED) - to account for the administration of the GED Testing Program. Revenues are received from testing and diploma fees.

School Bus Driver Training - to account for the stewardship of the assets held in trust in connection with the Bus Driver Training Program.

Supervisory - to account for monies from the State of Illinois for expenditures incurred while providing supervisory services in the region.

Annexation and Sales Petition - to account for fees collected for expenditures incurred in publishing and filing petition requests.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Proprietary Fund Types

Proprietary funds are used to account for a government's ongoing organizations and activities that are similar to those often found in the private sector. All assets, liabilities, net assets, revenues, expenses, and transfers relating to the government's business activities in which changes in net assets or cost recovery are measured, are accounted for through proprietary funds (enterprise and internal service funds). Generally accepted accounting principles for proprietary funds are similar to those applicable to businesses in the private sector; the measurement focus is on determining operating income, financial position, and cash flows.

Enterprise Funds - to account for resources from fees charged directly to those entities or individuals that use its services. The ROE reported the following enterprise funds as major proprietary funds.

Workshop - to account for local revenues and disbursements related to various workshops conducted by the ROE which are not accounted for in a separate fund.

LaSalle County Area Purchasing Coop - to account for maintenance of cooperative purchasing program for the benefit of the ROE's various school districts and other surrounding counties' school districts.

Discovery United Streaming Coop. - to account for local revenues received for the digital video-on-demand service by Discovery Education and Learn 360.

Nonmajor Proprietary Funds - The ROE reported the following enterprise funds as nonmajor proprietary funds:

Regional Safe School Meals - to account for local revenues and disbursements for the children whose parents can not afford to pay either a full or reduced cost of meals.

American College Testing Student Fees - to account for the fees and local revenues received and related disbursements for the ACT program which is designed to assess high school students' general educational development and their ability to complete college-level work.

Excellence in Education - to account for the fees and local revenues received and related disbursements while performing activities related to the Excellence in Education program.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Technology Local Fees - to account for revenues and expenses of Technology funds.

Administrator's Academy - to account for the fees and local revenues and related expenses while performing activities for the Administrator's Academy.

ParaPro - to account for the fees and local revenues received and related disbursements for testing the proficiency of prospective teacher aids.

Criminal Background Investigation - to account for the assessments received from the school districts to pay for the processing of background checks of substitute teachers and expenditures incurred providing this service to the school districts.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the ROE in a trustee capacity or as an agent for individuals, private organizations, and/or other governments.

Agency Funds are custodial in nature and do not involve measurement of results of operations. The amounts due to school districts and due to other governments are equal to the assets. Agency Funds include Distributive and Payroll.

Distributive - to account for funds received and disbursed as a result of the Regional Superintendent's responsibility to receive and distribute to treasurers of school districts and other agencies, monies due to them from general State aid, State categorical grants, and various other sources.

Payroll - to account for all payroll that is incurred. Any fund that has payroll remits the money to the Payroll Fund, the Fund then pays the employee. This is an administrating agent for the ROE's payroll.

F. Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Non-exchange transactions, in which the ROE receives value without directly giving value in return, include grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the ROE No. 35 must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the ROE on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

G. Cash and Cash Equivalents

For presentation in the financial statements, investments with an original maturity of three months or less at the time they are purchased by the ROE are considered to be cash equivalents. Investments with original maturities of more than three months are reported as investments.

H. Investments

The ROE's established investment policy follows the State of Illinois Public Funds Investment Act which authorizes the ROE to purchase certain obligations of the U.S. Treasury, Federal agencies and instrumentalities; certificates of deposit and time deposits covered by Federal depository insurance; commercial paper of U.S. corporations with assets exceeding \$500,000,000, if such paper is rated at the highest classification established by at least two standard rating services; money market funds and the Illinois Funds.

I. Capital Assets

General capital assets results from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Assets but are not reported in the fund financial statements.

Capital assets are recorded at cost at time of acquisition or fair value at the date of donation. The ROE capitalizes items costing \$5,000 or more. Depreciation is calculated on a straight-line basis over the estimated useful lives (five to twenty years) of the respective assets.

J. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**K. Budgets and Budgetary Accounting**

The ROE did not formally adopt a budget for the year ended June 30, 2009 and is not legally required to do so. The Illinois State Board of Education requires budgets for certain State and Federal programs. These budgets were used to prepare Budgetary Comparison Schedules for the following programs:

General Fund:

- ROE/ISC Operations

Special Revenue Funds:

- Education Fund:
  - McKinney Education for Homeless Children
  - Regional Safe Schools
  - Truants Alternative Programs
  - Learning Technology Center
  - Beginning Teachers Induction Pilot Program

**NOTE 2 - DEPOSITS AND INVESTMENTS**

In the accompanying financial statements, certificates of deposit are reported as investments because the original maturities of the certificates exceed 90 days. For risk disclosure purposes, those certificates are deposits. The money market account described below is reported as a cash equivalent in the accompanying financial statements. For risk disclosure purposes, the money market account is an investment.

Deposits

The ROE utilizes several different bank accounts for its various activities. The book balance of such accounts is \$924,974 at June 30, 2009, while the bank balance was \$1,078,840. The difference between the above amounts primarily represents checks that have been issued but have not yet cleared the bank as of June 30, 2009. Of the total bank balance as of June 30, 2009, \$841,583 was insured by Federal depository insurance and \$237,257 was collateralized by securities pledged by the ROE's financial institution that were held by the financial institution's agent but not in the name of the ROE.

Investments

As of June 30, 2009, the ROE had investments with carrying and fair values as follows:

Investment Type	Carrying Amount	Fair Value
Illinois Funds Money Market	\$ 4,033	\$ 4,033

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 2 - DEPOSITS AND INVESTMENTS** (continued)

*Credit Risk*

At June 30, 2009, the Illinois Funds Money Market Fund had a Standard and Poor's AAAM rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provisions of the Illinois Public Funds Investments Act, 30 ILCS 235.

*Interest Rate Risk*

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully guaranteed investments and while maintaining immediate access to the funds. The investment policy of the Illinois Funds Money Market Funds states that unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

**NOTE 3 - CAPITAL ASSETS**

A summary of changes in capital assets for the year ended June 30, 2009 is as follows:

	Balance July 1, 2008	Additions	Retirements	Balance June 30, 2009
Equipment	\$ 20,966	\$ -	\$ -	\$ 20,966
Less: accumulated depreciation	19,574	1,392	-	20,966
Capital assets, net	<u>\$ 1,392</u>	<u>\$ (1,392)</u>	<u>\$ -</u>	<u>\$ -</u>

**NOTE 4 - DUE FROM (TO) OTHER GOVERNMENTAL UNITS**

The ROE's Education, Nonmajor Special Revenue, Enterprise, and Fiduciary Funds have funds due from/to the following government agencies:

DUE FROM OTHER GOVERNMENTAL UNITS	
Boone/Winnebago Counties Regional Office of Education No. 4	\$ 32,614
Illinois State Board of Education	222,991
Local school districts	3,893
State of Illinois	<u>230</u>
Total	<u>\$ 259,728</u>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 4 - DUE FROM (TO) OTHER GOVERNMENTAL UNITS** (continued)

DUE TO OTHER GOVERNMENTAL UNITS	
Local school districts	\$ 11,123
State of Illinois	486
LaSalle County Board	207
Total	\$ 11,816

**NOTE 5 - INTERFUND TRANSACTIONS**

**(a) Due From/To Other Funds**

The following is a summary of amounts due from/to other funds as of June 30, 2009:

Fund	Due From Other Funds	Due To Other Funds
General Fund	\$ 1,378	-
Major Proprietary Funds – Discovery United Streaming Coop.	1,363	-
Nonmajor Proprietary Funds - American College		
Testing Student Fees	-	1,378
Education Funds – Title II Teacher Quality (from Schools)	-	1,363
Total	\$ 2,741	\$ 2,741

**(b) Transfers From/To Other Funds**

The composition of interfund transfers for the year ended June 30, 2009 is as follows:

Fund	Transfers-in	Transfers-out
General Fund	\$ 40,000	\$ -
Education Fund - Title II Teacher Quality (from Schools)	-	17,925
Proprietary Funds – Workshop	10,735	40,000
Proprietary Funds - Discovery United Streaming Coop.	7,190	-
Total	\$ 57,925	\$ 57,925

**NOTE 6 - RETIREMENT PLANS**

The ROE's employees are covered under the Illinois Municipal Retirement Fund. Contributions to the Fund are made by the ROE through grant monies on behalf of the ROE staff employees and grant coordinators. Employees paid by LaSalle County also participate in the Illinois Municipal Retirement Fund and those contributions are paid by LaSalle County. Participation is required for all ROE employees who:

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 6 - RETIREMENT PLANS** (continued)

- a. Occupy a job normally requiring 1,000 hours or more per year or 600 hours or more per year for employees who worked for any IMRF employer prior to January 1, 1982;
- b. Are paid on a regular payroll from County or ROE funds;
- c. Were under age sixty when first entering employment; and
- d. Are not covered by another State created retirement system for the same service.

Employees not qualifying above are considered as “nonparticipating employees” and are covered under Social Security.

The Regional Superintendent and Assistant Regional Superintendent of the ROE are paid by the State of Illinois and participate in the Teachers Retirement System.

**Illinois Municipal Retirement Fund**

**Plan Description**

The ROE’s defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The ROE’s plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

**Funding Policy**

As set by statute, the ROE’s regular plan members are required to contribute 4.50% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2008 was 7.77% of annual covered payroll. The ROE also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 6 - RETIREMENT PLANS** (continued)

**Annual Pension Cost**

For 2008, the ROE's annual pension cost of \$27,054 for the regular plan was equal to the ROE's required and actual contributions.

**THREE - YEAR TREND INFORMATION**

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	\$ 27,054	100%	\$ -
12/31/07	41,120	100%	-
12/31/06	38,408	100%	-

The required contribution for 2008 was determined as part of the December 31, 2006 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2006 included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the ROE's regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The ROE's regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2006, valuation was 5 years.

**Funded Status and Funding Progress**

As of December 31, 2008, the most recent actuarial valuation date, the regular plan was 85.71% funded. The actuarial accrued liability for benefits was \$626,432 and the actuarial value of assets was \$536,889, resulting in an underfunded actuarial accrued liability (UAAL) of \$89,543. The covered payroll (annual payroll of active employees covered by the plan) was \$348,191 and the ratio of the UAAL to the covered payroll was 25.72%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 6 - RETIREMENT PLANS** (continued)

**Teachers' Retirement System of the State of Illinois**

The ROE participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2009, was 9.4 percent of creditable earnings. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4% for the years ended June 30, 2008 and 2007. In addition, virtually all employers and members pay a contribution to the Teachers' Health Insurance Security (THIS) Fund, a separate fund in the State Treasury that is not a part of this retirement plan. The employer THIS Fund contribution was 0.63 percent during the year ended June 30, 2009, and the member THIS Fund health insurance contribution was 0.84 percent.

The State of Illinois makes contributions directly to TRS on behalf of the ROE's TRS-covered employees.

- **On-behalf Contributions.** The State of Illinois makes employer pension contributions on behalf of the ROE. For the year ended June 30, 2009, the State of Illinois contributions were based on 17.08 percent of creditable earnings not paid from federal funds, and the ROE recognized revenue and expenditures of \$38,154 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2008 and June 30, 2007, the State of Illinois contribution rates as percentages of creditable earnings were 13.11 percent (\$27,205) and 9.78 percent (\$32,721) respectively. The State contributions to TRS for the years ended June 30, 2009 and June 30, 2008 were based on an actuarial formula. The State contributions to TRS for the year ended June 30, 2007 was based on dollar amounts specified by the statute and was not actuarially determined.

The ROE makes other types of employer contributions directly to TRS.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 6 - RETIREMENT PLANS** (continued)

- **2.2 Formula Contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2009 were \$1,296. Contributions for the years ended June 30, 2008, and June 30, 2007, were \$1,204 and \$1,941, respectively.
- **Federal and Special Trust Fund Contributions.** When TRS members are paid from Federal and special trust funds administered by the ROE, there is a statutory requirement for the ROE to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from Federal and special trust funds will be the same as the State contribution rate to TRS. For the year ended June 30, 2009, the employer pension contribution was 17.08 percent of salaries paid from Federal and special trust funds. For the year ended June 30, 2008 and 2007, the employer contribution was 13.11 and 9.78 percent of salaries paid from Federal and special trust funds, respectively. For the year ended June 30, 2009, salaries totaling \$9,067 were paid from Federal and special trust funds that required employer contributions of \$1,549. For the years ended June 30, 2008 and June 30, 2007, required ROE contributions were \$225 and \$3,565, respectively.
- **Early Retirement Option (ERO).** The ROE is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

Under Public Act 94-0004, a "Pipeline ERO" program was provided for members to retire under the same terms as the ERO program that expired June 30, 2005, provided they met certain conditions and retire on or before July 1, 2007. If members did not meet these conditions, they can retire under the "Modified ERO" program which requires higher member and employer contributions to TRS. Also, under Modified ERO, Public Act 94-0004 eliminates the waiver of member and employer ERO contributions that had been in effect for members with 34 years of service (unless the member qualifies for the Pipeline ERO).

Under the Pipeline ERO, the maximum employer contribution was 100 percent of the member's highest salary used in the final average salary calculation. Under the Modified ERO, the maximum employer contribution is 117.5 percent. Both the 100 percent and 117.5 percent maximums apply when the member is age 55 at retirement.

For the year ended June 30, 2009, the ROE paid \$0 to TRS for employer contributions under the ERO programs. For the years ended June 30, 2008 and 2007, the ROE paid \$0 in employer ERO contributions.

- **Salary Increases Over 6 Percent and Excess Sick Leave.** Public Act 94-0004 added two new employer contributions to TRS.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 6 - RETIREMENT PLANS** (continued)

- If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2009, the ROE No. 35 paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2008 and June 30, 2007, ROE No. 35 did not have any payments to TRS for employer contributions due on salary increases in excess of 6 percent.

- If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.67 percent of salary during the year ended June 30, 2009). For the year ended June 30, 2009, the ROE No. 35 paid \$0 to TRS for sick leave days granted in excess of the normal annual allotment. For the years ended June 30, 2008 and June 30, 2007, the ROE No. 35 did not have any payments to TRS for sick leave days granted in excess of the normal annual allotment.

TRS financial information, an explanation of TRS' benefits, and descriptions of member, employer and State funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2008. The report for the year ended June 30, 2009, is expected to be available in late 2009. The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS web site at [trs.illinois.gov](http://trs.illinois.gov).

**NOTE 7 - COMMON BANK ACCOUNT**

The ROE maintains several bank accounts. The various funds of the ROE are comingled in these accounts but accounted for in separate funds.

**NOTE 8 - INTEREST ON DISTRIBUTIVE FUND**

Interest earned on distributive fund receipts is transferred after the end of each fiscal year to the General Fund by the written consent of all affected school boards and other entities. The funds are utilized by the Regional Superintendent to purchase computer equipment, develop in-service activities and other innovative programs, as well as assist with the necessary operating expenses of the ROE office.

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 9 – ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS**

The salaries and benefits of the Superintendent and Assistant Superintendent of the ROE are paid for by the State of Illinois. Teachers Retirement System (TRS) contributions for the Superintendent, Assistant Superintendent, and qualifying employees of the ROE are paid by the State of Illinois, in accordance with applicable State of Illinois Law.

The breakdown of the on-behalf payments is as follows:

Regional Superintendent salary	\$ 100,762
Regional Superintendent benefits (includes State paid insurance)	19,686
Assistant Regional Superintendent salary	90,686
Assistant Regional Superintendent benefits (includes State paid insurance)	5,823
TRS contributions	<u>70,853</u>
Total on-behalf payments	<u>\$ 287,810</u>

Salary and benefit data for the Regional Superintendent and the Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education.

Salaries and benefits of five ROE employees are paid for by LaSalle County. There are two Truant Officers and three clerical personnel.

The breakdown of the on-behalf payments is as follows:

Truant Officer salaries	\$ 72,481
Truant Officer benefits	24,816
Clerical salaries	101,415
Clerical benefits	<u>46,969</u>
Total on-behalf payments	<u>\$ 245,681</u>

Salary and benefit data for the Truant Officers and the clerical staff were calculated based on data provided by LaSalle County Board.

One coordinator and nine teachers' salaries and benefits were paid by the ROE. The State made contributions of \$38,154 to TRS on-behalf of those employees.

**REQUIRED SUPPLEMENTARY INFORMATION  
(OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS)**

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2009**

**ILLINOIS MUNICIPAL RETIREMENT FUND  
SCHEDULE OF FUNDING PROGRESS**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Liability (AAL) Entry Age (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll ((b-a)/c)</b>
12/31/08	\$ 536,889	\$626,432	\$ 89,543	85.71%	\$348,191	25.72%
12/31/07	646,554	635,951	(10,603)	101.67%	343,235	0.00%
12/31/06	577,048	579,943	2,895	99.50%	318,207	0.91%

**SUPPLEMENTARY INFORMATION**

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
GENERAL FUND  
COMBINING SCHEDULE OF ACCOUNTS  
JUNE 30, 2009**

**SCHEDULE 1**

	<u>General</u>	<u>ROE/ISC Operations</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and cash equivalents (overdrafts)	\$ 38,514	\$ (65,248)	\$ (26,734)
Investments	316,718	-	316,718
Accounts receivable	2,351	-	2,351
Prepaid expenses	3,156	-	3,156
Due from other funds	1,378	-	1,378
Due from other governmental units	-	65,248	65,248
<b>TOTAL ASSETS</b>	<u>\$ 362,117</u>	<u>\$ -</u>	<u>\$ 362,117</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 372	\$ -	\$ 372
Due to other governmental units	207	-	207
Total liabilities	<u>579</u>	<u>-</u>	<u>579</u>
<b>FUND BALANCES</b>			
Unreserved	<u>361,538</u>	<u>-</u>	<u>361,538</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 362,117</u>	<u>\$ -</u>	<u>\$ 362,117</u>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
GENERAL FUND ACCOUNTS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 2**

	<b>General</b>	<b>ROE/ISC Operations</b>	<b>Total</b>
<b>REVENUES</b>			
State sources	\$ -	\$ 156,591	\$ 156,591
Local sources			
Fees for services	10,297	-	10,297
Interest	17,132	-	17,132
On-behalf payments	410,085	-	410,085
	<hr/>	<hr/>	<hr/>
Total revenues	437,514	156,591	594,105
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Salaries	18,082	104,931	123,013
Benefits	7,878	18,578	26,456
Purchased services	25,709	22,456	48,165
Supplies and materials	14,747	4,178	18,925
Capital expenditures	4,565	1,511	6,076
Miscellaneous	3,947	605	4,552
Payments to other governmental units	8,784	4,332	13,116
On-behalf payments	410,085	-	410,085
	<hr/>	<hr/>	<hr/>
Total expenditures	493,797	156,591	650,388
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(56,283)	-	(56,283)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in (out)	40,093	(93)	40,000
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	(16,190)	(93)	(16,283)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	377,728	93	377,821
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR</b>	\$ 361,538	\$ -	\$ 361,538
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
GENERAL FUND ACCOUNTS  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 3**

	<b>ROE/ISC Operations</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUE</b>			
State sources	\$ 156,591	\$ 156,591	\$ -
Local sources			
Interest	-	-	-
Total revenues	<u>156,591</u>	<u>156,591</u>	<u>-</u>
<b>EXPENDITURES</b>			
Salaries	103,594	104,931	(1,337)
Benefits	18,577	18,578	(1)
Purchased services	23,484	22,456	1,028
Supplies and materials	4,588	4,178	410
Capital expenditures	1,511	1,511	-
Miscellaneous	505	605	(100)
Payments to other governmental units	4,332	4,332	-
Total expenditures	<u>156,591</u>	<u>156,591</u>	<u>-</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>OTHER FINANCING USES</b>			
Transfers out		<u>(93)</u>	
<b>EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING USES OVER EXPENDITURES</b>		(93)	
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>93</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ -</u>	

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
 EDUCATION FUND  
 COMBINING SCHEDULE OF ACCOUNTS  
 JUNE 30, 2009

SCHEDULE 4

	McKinney Education for Homeless Children	Homeless / Streator	Regional Safe Schools	Truants Alternative Programs	General State Aid	Title II - Teacher Quality (from Schools)	Learning Technology Center
<b>ASSETS</b>							
Cash and cash equivalents (overdrafts)	\$ -	\$ 83	\$ (72,626)	\$ (36,520)	\$ 199,375	\$ 19,721	\$ (32,793)
Investments	-	-	-	-	128,780	-	-
Accounts receivable	-	-	-	-	1,169	-	-
Due from other governmental units	-	-	72,626	37,345	-	-	32,793
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 83</b>	<b>\$ -</b>	<b>\$ 825</b>	<b>\$ 329,324</b>	<b>\$ 19,721</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ 9,659	\$ 97	\$ -
Due to other governmental units	-	-	-	-	200	-	-
Due to other funds	-	-	-	-	-	1,363	-
Deferred revenues	-	-	-	-	-	5,500	-
Total liabilities	-	-	-	-	9,859	6,960	-
<b>FUND BALANCES</b>							
Unreserved	-	83	-	825	319,465	12,761	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 83</b>	<b>\$ -</b>	<b>\$ 825</b>	<b>\$ 329,324</b>	<b>\$ 19,721</b>	<b>\$ -</b>

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
 EDUCATION FUND  
 COMBINING SCHEDULE OF ACCOUNTS  
 JUNE 30, 2009

SCHEDULE 4  
 (CONTINUED)

	Beginning Teachers Induction Pilot Program	ARRA State Aid	System of Support	RSSP Student	Hazard Safety Reimbursement	National School Breakfast Program	National School Lunch Program
<b>ASSETS</b>							
Cash and cash equivalents (overdrafts)	\$ (3,778)	\$ -	\$ (17,919)	\$ (2,714)	\$ 1,457	\$ (232)	\$ 501
Investments	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-
Due from other governmental units	10,103	-	32,614	3,000	-	949	1,513
<b>TOTAL ASSETS</b>	<b>\$ 6,325</b>	<b>\$ -</b>	<b>\$ 14,695</b>	<b>\$ 286</b>	<b>\$ 1,457</b>	<b>\$ 717</b>	<b>\$ 2,014</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	\$ 6,325	\$ -	\$ 1,134	\$ -	\$ -	\$ 166	\$ 276
Due to other governmental units	-	-	8,923	286	-	-	-
Due to other funds	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-
Total liabilities	6,325	-	10,057	286	-	166	276
<b>FUND BALANCES</b>							
Unreserved	-	-	4,638	-	1,457	551	1,738
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,325</b>	<b>\$ -</b>	<b>\$ 14,695</b>	<b>\$ 286</b>	<b>\$ 1,457</b>	<b>\$ 717</b>	<b>\$ 2,014</b>

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
 EDUCATION FUND  
 COMBINING SCHEDULE OF ACCOUNTS  
 JUNE 30, 2009

SCHEDULE 4  
 (CONTINUED)

	State Free Lunch & Breakfast Program	Breakfast Incentive	Teacher Quality	Safe & Drug Free Schools	LEP	Principal Mentoring	Total
<b>ASSETS</b>							
Cash and cash equivalents (overdrafts)	\$ (35)	\$ 17	\$ (92)	\$ -	\$ (2,000)	\$ 2,276	\$ 54,721
Investments	-	-	-	-	-	-	128,780
Accounts receivable	-	-	-	-	-	3,500	4,669
Due from other governmental units	295	27	92	-	2,000	-	193,357
<b>TOTAL ASSETS</b>	<b>\$ 260</b>	<b>\$ 44</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,776</b>	<b>\$ 381,527</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,657
Due to other governmental units	-	-	-	-	-	-	9,409
Due to other funds	-	-	-	-	-	-	1,363
Deferred revenues	-	-	-	-	-	1,750	7,250
Total liabilities	-	-	-	-	-	1,750	35,679
<b>FUND BALANCES</b>							
Unreserved	260	44	-	-	-	4,026	345,848
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 260</b>	<b>\$ 44</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,776</b>	<b>\$ 381,527</b>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
EDUCATION FUND ACCOUNTS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 5**

	<b>McKinney Education for Homeless Children</b>	<b>Homeless / Streator</b>	<b>Regional Safe Schools</b>	<b>Truants Alternative Programs</b>	<b>General State Aid</b>	<b>Title II - Teacher Quality (from Schools)</b>	<b>Learning Technology Center</b>
<b>REVENUES</b>							
Federal sources	\$ 31,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	174,287	112,025	218,605	-	58,341
Local sources							
Fees for services	-	-	-	6,044	-	34,210	-
Interest	29	-	-	3	4,345	172	-
On-behalf payments	-	-	26,109	97,297	-	-	-
Total revenues	<u>31,727</u>	<u>-</u>	<u>200,396</u>	<u>215,369</u>	<u>222,950</u>	<u>34,382</u>	<u>58,341</u>
<b>EXPENDITURES</b>							
Salaries	9,227	-	122,554	78,305	70,392	1,499	21,152
Benefits	812	-	24,312	18,892	12,253	244	3,281
Purchased services	21,688	-	25,812	11,260	19,830	694	22,645
Supplies and materials	-	-	1,609	1,295	10,743	-	-
Capital expenditures	-	-	-	7,505	935	-	11,263
Miscellaneous	-	-	-	-	970	-	-
Payments to other governmental units	-	-	-	-	1,125	4,813	-
On-behalf payments	-	-	26,109	97,297	-	-	-
Total expenditures	<u>31,727</u>	<u>-</u>	<u>200,396</u>	<u>214,554</u>	<u>116,248</u>	<u>7,250</u>	<u>58,341</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	-	815	106,702	27,132	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in (out)	-	-	-	-	-	(17,925)	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES</b>	-	-	-	815	106,702	9,207	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	83	-	10	212,763	3,554	-
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 83</u>	<u>\$ -</u>	<u>\$ 825</u>	<u>\$ 319,465</u>	<u>\$ 12,761</u>	<u>\$ -</u>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
EDUCATION FUND ACCOUNTS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 5  
(CONTINUED)**

	<b>Beginning Teachers Induction Pilot Program</b>	<b>ARRA State Aid</b>	<b>System of Support</b>	<b>RSSP Student</b>	<b>Hazard Safety Reimbursement</b>	<b>National School Breakfast Program</b>	<b>National School Lunch Program</b>
<b>REVENUES</b>							
Federal sources	\$ -	\$ 64,626	\$ 141,949	\$ -	\$ -	\$ 6,744	\$ 10,556
State sources	10,103	-	-	-	10	-	-
Local sources							
Fees for services	-	-	-	50,000	-	-	-
Interest	-	-	14	501	7	2	16
On-behalf payments	-	-	-	-	-	-	-
Total revenues	10,103	64,626	141,963	50,501	17	6,746	10,572
<b>EXPENDITURES</b>							
Salaries	2,163	50,750	44,510	56,686	-	-	1,105
Benefits	57	12,871	4,389	11,128	-	-	170
Purchased services	7,219	1,005	50,467	24,114	-	6,195	9,412
Supplies and materials	664	-	92	1,361	-	-	-
Capital expenditures	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Payments to other governmental units	-	-	48,226	-	-	-	-
On-behalf payments	-	-	-	-	-	-	-
Total expenditures	10,103	64,626	147,684	93,289	-	6,195	10,687
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	(5,721)	(42,788)	17	551	(115)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in (out)	-	-	-	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES</b>	-	-	(5,721)	(42,788)	17	551	(115)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	10,359	42,788	1,440	-	1,853
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ -	\$ 4,638	\$ -	\$ 1,457	\$ 551	\$ 1,738

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
EDUCATION FUND ACCOUNTS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 5  
(CONTINUED)**

	<b>State Free Lunch &amp; Breakfast Program</b>	<b>Breakfast Incentive</b>	<b>Teacher Quality</b>	<b>Safe &amp; Drug Free Schools</b>	<b>LEP</b>	<b>Principal Mentoring</b>	<b>Total</b>
<b>REVENUES</b>							
Federal sources	\$ -	\$ -	\$ 592	\$ 90	\$ 12,000	\$ -	\$ 268,255
State sources	1,018	42	-	-	-	-	574,431
Local sources							
Fees for services	-	-	-	-	-	3,500	93,754
Interest	-	-	-	-	8	56	5,153
On-behalf payments	-	-	-	-	-	-	123,406
Total revenues	<u>1,018</u>	<u>42</u>	<u>592</u>	<u>90</u>	<u>12,008</u>	<u>3,556</u>	<u>1,064,999</u>
<b>EXPENDITURES</b>							
Salaries	-	-	-	-	1,899	2,020	462,262
Benefits	-	-	-	-	880	57	89,346
Purchased services	798	-	592	90	3,281	-	205,102
Supplies and materials	-	-	-	-	790	-	16,554
Capital expenditures	-	-	-	-	-	1,712	21,415
Miscellaneous	-	-	-	-	-	-	970
Payments to other governmental units	-	-	-	-	5,158	-	59,322
On-behalf payments	-	-	-	-	-	-	123,406
Total expenditures	<u>798</u>	<u>-</u>	<u>592</u>	<u>90</u>	<u>12,008</u>	<u>3,789</u>	<u>978,377</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	220	42	-	-	-	(233)	86,622
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in (out)	-	-	-	-	-	-	(17,925)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES</b>	220	42	-	-	-	(233)	68,697
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>40</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,259</u>	<u>277,151</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 260</u>	<u>\$ 44</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,026</u>	<u>\$ 345,848</u>

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
 EDUCATION FUND ACCOUNTS  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE 6

	McKinney Education for Homeless Children			Regional Safe Schools			Truants Alternative Programs		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUE</b>									
Federal sources	\$ 31,698	\$ 31,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	174,287	174,287	-	112,025	112,025	-
Local sources									
Fees for services	-	-	-	-	-	-	-	6,044	6,044
Interest	-	29	29	-	-	-	-	3	3
On-behalf payments	-	-	-	-	26,109	26,109	-	97,297	97,297
Total revenue	<u>31,698</u>	<u>31,727</u>	<u>29</u>	<u>174,287</u>	<u>200,396</u>	<u>26,109</u>	<u>112,025</u>	<u>215,369</u>	<u>103,344</u>
<b>EXPENDITURES</b>									
Salaries	7,500	9,227	(1,727)	118,956	122,554	(3,598)	70,725	78,305	(7,580)
Benefits	225	812	(587)	25,609	24,312	1,297	12,623	18,892	(6,269)
Purchased services	23,973	21,688	2,285	25,952	25,812	140	13,812	11,260	2,552
Supplies and materials	-	-	-	3,770	1,609	2,161	2,351	1,295	1,056
Capital outlay	-	-	-	-	-	-	12,514	7,505	5,009
On-behalf payments	-	-	-	-	26,109	(26,109)	-	97,297	(97,297)
Total expenditures	<u>31,698</u>	<u>31,727</u>	<u>(29)</u>	<u>174,287</u>	<u>200,396</u>	<u>(26,109)</u>	<u>112,025</u>	<u>214,554</u>	<u>(102,529)</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>815</u>	<u>\$ 815</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>		<u>-</u>			<u>-</u>			<u>10</u>	
<b>FUND BALANCES, END OF YEAR</b>		<u>\$ -</u>			<u>\$ -</u>			<u>\$ 825</u>	

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
 EDUCATION FUND ACCOUNTS  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE 6  
 (CONTINUED)

	Learning Technology Center			Beginning Teachers Induction Pilot Program			Total		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
			Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)
<b>REVENUE</b>									
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,698	\$ 31,698	\$ -
State sources	58,341	58,341	-	40,805	10,103	(30,702)	385,458	354,756	(30,702)
Local sources									
Fees for services	-	-	-	-	-	-	-	6,044	6,044
Interest	-	-	-	-	-	-	-	32	32
On-behalf payments	-	-	-	-	-	-	-	123,406	123,406
Total revenue	58,341	58,341	-	40,805	10,103	(30,702)	417,156	515,936	98,780
<b>EXPENDITURES</b>									
Salaries	20,555	21,152	(597)	7,053	2,163	4,890	224,789	233,401	(8,612)
Benefits	3,594	3,281	313	1,017	57	960	43,068	47,354	(4,286)
Purchased services	24,000	22,645	1,355	25,885	7,219	18,666	113,622	88,624	24,998
Supplies and materials	192	-	192	6,850	664	6,186	13,163	3,568	9,595
Capital outlay	10,000	11,263	(1,263)	-	-	-	22,514	18,768	3,746
On-behalf payments	-	-	-	-	-	-	-	123,406	(123,406)
Total expenditures	58,341	58,341	-	40,805	10,103	30,702	417,156	515,121	(97,965)
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>815</u>	<u>\$ 815</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>		<u>-</u>			<u>-</u>			<u>10</u>	
<b>FUND BALANCES, END OF YEAR</b>		<u>\$ -</u>			<u>\$ -</u>			<u>\$ 825</u>	

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2009**

**SCHEDULE 7**

	<b>General Educational Development</b>	<b>School Bus Driver Training</b>	<b>Supervisory</b>	<b>Annexation and Sales Petition</b>	<b>Total</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 10,492	\$ 1,348	\$ -	\$ 2,161	\$ 14,001
Investments	10,349	10,860	-	-	21,209
Accounts receivable	5	9	-	-	14
Due from other governmental units	540	428	-	-	968
<b>TOTAL ASSETS</b>	<b>\$ 21,386</b>	<b>\$ 12,645</b>	<b>\$ -</b>	<b>\$ 2,161</b>	<b>\$ 36,192</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other governmental units	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Total liabilities	-	-	-	-	-
<b>FUND BALANCES</b>					
Unreserved	21,386	12,645	-	2,161	36,192
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 21,386</b>	<b>\$ 12,645</b>	<b>\$ -</b>	<b>\$ 2,161</b>	<b>\$ 36,192</b>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 8**

	<b>General Educational Development</b>	<b>School Bus Driver Training</b>	<b>Supervisory</b>	<b>Annexation and Sales Petition</b>	<b>Total</b>
<b>REVENUES</b>					
State sources	\$ -	\$ 1,191	\$ 1,000	\$ -	\$ 2,191
Local sources					
Fees for services	12,618	2,114	-	-	14,732
Interest	254	235	2	11	502
Total revenues	<u>12,872</u>	<u>3,540</u>	<u>1,002</u>	<u>11</u>	<u>17,425</u>
<b>EXPENDITURES</b>					
Salaries	325	-	-	-	325
Benefits	50	-	-	-	50
Purchased services	4,475	2,704	1,002	130	8,311
Supplies and materials	260	-	-	159	419
Miscellaneous	-	65	-	-	65
Total expenditures	<u>5,110</u>	<u>2,769</u>	<u>1,002</u>	<u>289</u>	<u>9,170</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	7,762	771	-	(278)	8,255
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>13,624</u>	<u>11,874</u>	<u>-</u>	<u>2,439</u>	<u>27,937</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 21,386</u>	<u>\$ 12,645</u>	<u>\$ -</u>	<u>\$ 2,161</u>	<u>\$ 36,192</u>

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
NONMAJOR PROPRIETARY FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2009

SCHEDULE 9

	Regional Safe School Meals	American College Testing Student Fees	Excellence in Education	Technology Local Fees	Administrator's Academy	ParaPro	Criminal Background Investigation	Total
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	\$ 3,304	\$ 2,804	\$ 20,846	\$ 44,844	\$ 140	\$ 5,722	\$ 77,660
Investments	-	-	30,400	-	-	-	-	30,400
Accounts receivable	-	-	12	-	-	-	418	430
<b>TOTAL ASSETS</b>	-	3,304	33,216	20,846	44,844	140	6,140	108,490
<b>LIABILITIES</b>								
Accounts payable and accrued expenses	-	-	-	-	-	-	187	187
Due to other funds	-	1,378	-	-	-	-	-	1,378
Deferred revenues	-	-	-	-	300	-	-	300
<b>TOTAL LIABILITIES</b>	-	1,378	-	-	300	-	187	1,865
<b>NET ASSETS</b>								
Unrestricted	\$ -	\$ 1,926	\$ 33,216	\$ 20,846	\$ 44,544	\$ 140	\$ 5,953	\$ 106,625

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
NONMAJOR PROPRIETARY FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENSES,  
AND CHANGES IN FUND NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE 10

	<u>Regional Safe School Meals</u>	<u>American College Testing Student Fees</u>	<u>Excellence in Education</u>	<u>Technology Local Fees</u>	<u>Administrator's Academy</u>	<u>ParaPro</u>	<u>Criminal Background Investigation</u>	<u>Total</u>
<b>OPERATING REVENUE</b>								
Fees for services	\$ 1,871	\$ 8,580	\$ 14,870	\$ -	\$ 28,120	\$ 1,040	\$ 10,124	\$ 64,605
<b>OPERATING EXPENSES</b>								
Salaries	-	-	2,000	-	-	-	783	2,783
Benefits	-	-	311	-	-	-	60	371
Purchased services	1,982	3,440	8,724	-	7,530	900	7,356	29,932
Supplies and materials	-	4,395	4,949	-	2,373	-	18	11,735
Miscellaneous	-	-	1,875	-	-	-	-	1,875
Total operating expenses	1,982	7,835	17,859	-	9,903	900	8,217	46,696
<b>OPERATING INCOME (LOSS)</b>	(111)	745	(2,989)	-	18,217	140	1,907	17,909
<b>NONOPERATING REVENUE</b>								
Interest	3	27	724	148	256	-	14	1,172
<b>CHANGE IN NET ASSETS</b>	(108)	772	(2,265)	148	18,473	140	1,921	19,081
<b>NET ASSETS, BEGINNING OF YEAR</b>	108	1,154	35,481	20,698	26,071	-	4,032	87,544
<b>NET ASSETS, END OF YEAR</b>	\$ -	\$ 1,926	\$ 33,216	\$ 20,846	\$ 44,544	\$ 140	\$ 5,953	\$ 106,625

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
NONMAJOR PROPRIETARY FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE 11

	Regional Safe School Meals	American College Testing Student Fees	Excellence in Education	Technology Local Fees	Administrators' Academy	ParaPro	Criminal Background Investigation	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>								
Receipts for workshops and services	\$ 1,871	\$ 8,580	\$ 19,858	\$ -	\$ 29,170	\$ 1,040	\$ 10,364	\$ 70,883
Payments to employees	-	-	(2,000)	-	-	-	(783)	(2,783)
Payments to suppliers	(3,390)	(7,835)	(15,859)	-	(12,811)	(900)	(7,513)	(48,308)
Net cash provided by (used in) operating activities	(1,519)	745	1,999	-	16,359	140	2,068	19,792
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>								
Proceeds from (Purchases of) Investments	-	-	(633)	-	-	-	-	(633)
Interest	3	27	724	148	256	-	14	1,172
Net cash provided by investing activities	3	27	91	148	256	-	14	539
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(1,516)	772	2,090	148	16,615	140	2,082	20,331
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	1,516	2,532	714	20,698	28,229	-	3,640	57,329
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ -	\$ 3,304	\$ 2,804	\$ 20,846	\$ 44,844	\$ 140	\$ 5,722	\$ 77,660
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>								
Operating income (loss)	\$ (111)	\$ 745	\$ (2,989)	\$ -	\$ 18,217	\$ 140	\$ 1,907	\$ 17,909
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:								
Effects of changes in assets and liabilities:								
Accounts receivable	-	-	4,988	-	750	-	240	5,978
Accounts payable and accrued expenses	(1,408)	-	-	-	(2,908)	-	(79)	(4,395)
Deferred revenues	-	-	-	-	300	-	-	300
Net cash provided by (used in) operating activities	\$ (1,519)	\$ 745	\$ 1,999	\$ -	\$ 16,359	\$ 140	\$ 2,068	\$ 19,792

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**JUNE 30, 2009**

**SCHEDULE 12**

	<u>Distributive</u>	<u>Payroll</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and cash equivalents	<u>\$ 2,172</u>	<u>\$ 28</u>	<u>\$ 2,200</u>
<b>LIABILITIES</b>			
Due to other governmental units	<u>\$ 2,172</u>	<u>\$ 28</u>	<u>\$ 2,200</u>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**FIDUCIARY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 13**

	<b>Balance July 1, 2008</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2009</b>
<b>DISTRIBUTIVE</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,170	\$ 64,617,302	\$ 64,618,300	\$ 2,172
<b>LIABILITIES</b>				
Due to other governmental units	\$ 3,170	\$ 64,617,302	\$ 64,618,300	\$ 2,172
<b>PAYROLL</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 43	\$ 753,285	\$ 753,300	\$ 28
<b>LIABILITIES</b>				
Due to other governmental units	\$ 43	\$ 753,285	\$ 753,300	\$ 28
<b>TOTAL - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,213	\$ 65,370,587	\$ 65,371,600	\$ 2,200
<b>LIABILITIES</b>				
Due to other governmental units	\$ 3,213	\$ 65,370,587	\$ 65,371,600	\$ 2,200

DISTRIBUTIVE FUND

SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009

Program	Code	Allen Otter Creek CC #65	Deer Park CC #82	Dimmick CC #175	Earlville Community #9
General State Aid	3001	\$ 139,164	\$ 126,408	\$ 31,467	\$ 858,335
General State Aid - Hold Harmless/Supplemental	3002	66,427	47,653	-	-
Reorganization Incentive - Feasibility Study	3021	-	-	-	-
Transition Assistance	3099	1,255	-	-	-
Special Ed. - Private Facility Tuition	3100	15,416	-	-	11,481
Special Ed. - Extraordinary	3105	11,450	8,083	11,888	49,413
Special Ed. - Personnel	3110	15,112	12,059	9,764	75,986
Special Ed. - Orphanage - Individual	3120	-	-	-	-
Special Ed. - Summer School	3145	1,003	-	-	-
Bilingual Ed. - Downstate - T.P.I. & T.B.E.	3305	-	-	-	-
State Free Lunch & Breakfast	3360	315	142	214	2,323
School Breakfast Incentive	3365	-	-	-	-
Driver Education	3370	-	-	-	4,841
Transportation - Regular and Vocational	3500	41,419	30,873	48,238	39,003
Transportation - Special Education	3510	29,218	7,519	2,765	73,157
ROE School Bus Driver Training	3520	-	-	-	-
National Board Certification Initiatives	3651	-	-	-	-
Truants Alternative/Optional Ed.	3695	-	-	-	-
Regional Safe Schools	3696	-	-	-	-
Early Childhood - Block Grant	3705	-	-	-	-
Reading Improvement Block Grant	3715	4,953	3,055	4,926	15,938
Reading & Improvement Block Grant- Prof. Develop	3720	-	-	-	-
ROE/ISC Operations	3730	-	-	-	-
Supervisory Expense	3745	-	-	-	-
ADA Safety and Educational Block Grant	3775	3,580	2,110	3,990	15,742
Technology - Learning Technology Centers	3780	-	-	-	-
Orphanage Tuition 18-3	3950	-	-	-	-
Title V - Innovative Programs - Formula	4100	-	-	-	-
Title VI - Rural Education Initiative	4107	-	-	-	-
National School Lunch Program	4210	10,908	4,578	6,711	59,019
Special Milk Program	4215	-	-	-	-
School Breakfast Program	4220	-	-	-	-
Child Nutrition	4250	-	-	-	-
Title I - Low Income	4300	5,907	-	-	52,766
Title I - Migrant Education	4340	-	-	-	-
Title I-Migrant Incentive	4341	-	-	-	-
Safe & Drug Free Sch. - Formula	4400	158	93	172	1,280
Fed. - Sp. Ed. - Pre-School Flow Through	4600	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	4620	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	4625	111	-	-	84,854
Title IIA-State Leadership	4720	-	-	-	-
Federal Stimulus ARRA	4850	41,141	37,370	9,303	253,750
Emergency Immigrant Assistance	4905	-	-	-	-
Title III-Lang Inst Prog	4909	-	-	-	-
Title II - Teacher Quality	4932	9,123	411	3,341	28,976
Technology Enhancing Education - Formula	4971	-	-	-	491
Other Federal Programs	4999	-	-	-	-
Interest Income	8801	-	-	-	-
<b>TOTAL</b>		<b>\$ 396,660</b>	<b>\$ 280,354</b>	<b>\$ 132,779</b>	<b>\$ 1,627,355</b>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
DISTRIBUTIVE FUND  
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 14  
(CONTINUED)**

<b>Program</b>	<b>Code</b>	<b>Grand Ridge CC #95</b>	<b>Holy Cross School</b>	<b>Holy Family School</b>	<b>LaSalle County ROE</b>
General State Aid	3001	\$ 604,311	\$ -	\$ -	\$ 218,605
General State Aid - Hold Harmless/Supplemental	3002	-	-	-	-
Reorganization Incentive - Feasibility Study	3021	-	-	-	6,500
Transition Assistance	3099	-	-	-	-
Special Ed. - Private Facility Tuition	3100	-	-	-	-
Special Ed. - Extraordinary	3105	34,767	-	-	-
Special Ed. - Personnel	3110	46,977	-	-	-
Special Ed. - Orphanage - Individual	3120	9,917	-	-	-
Special Ed. - Summer School	3145	-	-	-	-
Bilingual Ed. - Downstate - T.P.I. & T.B.E.	3305	-	-	-	-
State Free Lunch & Breakfast	3360	1,831	140	-	871
School Breakfast Incentive	3365	47	-	-	17
Driver Education	3370	-	-	-	-
Transportation - Regular and Vocational	3500	133,183	-	-	-
Transportation - Special Education	3510	4,041	-	-	-
ROE School Bus Driver Training	3520	-	-	-	1,191
National Board Certification Initiatives	3651	-	-	-	-
Truants Alternative/Optional Ed.	3695	-	-	-	74,680
Regional Safe Schools	3696	-	-	-	101,661
Early Childhood - Block Grant	3705	-	-	-	-
Reading Improvement Block Grant	3715	14,657	-	-	-
Reading & Improvement Block Grant- Prof. Develop	3720	-	-	-	-
ROE/ISC Operations	3730	-	-	-	91,343
Supervisory Expense	3745	-	-	-	1,000
ADA Safety and Educational Block Grant	3775	11,874	2,412	5,448	-
Technology - Learning Technology Centers	3780	-	-	-	32,953
Orphanage Tuition 18-3	3950	-	-	-	-
Title V - Innovative Programs - Formula	4100	-	-	-	-
Title VI - Rural Education Initiative	4107	-	-	-	-
National School Lunch Program	4210	37,615	7,203	-	9,043
Special Milk Program	4215	-	-	3,911	-
School Breakfast Program	4220	7,820	-	-	5,795
Child Nutrition	4250	-	-	-	-
Title I - Low Income	4300	32,932	-	-	-
Title I - Migrant Education	4340	-	-	-	-
Title I-Migrant Incentive	4341	-	-	-	-
Safe & Drug Free Sch. - Formula	4400	823	-	-	90
Fed. - Sp. Ed. - Pre-School Flow Through	4600	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	4620	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	4625	960	-	-	-
Title IIA-State Leadership	4720	-	-	-	-
Federal Stimulus ARRA	4850	178,652	-	-	64,626
Emergency Immigrant Assistance	4905	-	-	-	-
Title III-Lang Inst Prog	4909	-	-	-	-
Title II - Teacher Quality	4932	13,426	-	-	500
Technology Enhancing Education - Formula	4971	289	-	-	-
Other Federal Programs	4999	-	-	-	10,000
Interest Income	8801	-	-	-	3,170
<b>TOTAL</b>		<b>\$ 1,134,122</b>	<b>\$ 9,755</b>	<b>\$ 9,359</b>	<b>\$ 622,045</b>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
DISTRIBUTIVE FUND  
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 14  
(CONTINUED)**

<b>Program</b>	<b>Code</b>	<b>LaSalle County Treasurer</b>	<b>LaSalle Elementary #122</b>	<b>LaSalle Peru Twp. H.S. #120</b>	<b>LEASE</b>
General State Aid	3001	\$ -	\$ 2,471,913	\$ 1,185,298	\$ -
General State Aid - Hold Harmless/Supplemental	3002	-	-	175,326	-
Reorganization Incentive - Feasibility Study	3021	-	-	-	-
Transition Assistance	3099	-	-	-	-
Special Ed. - Private Facility Tuition	3100	-	69,735	52,089	-
Special Ed. - Extraordinary	3105	-	107,225	129,439	-
Special Ed. - Personnel	3110	-	138,489	179,215	307,903
Special Ed. - Orphanage - Individual	3120	-	2,598	-	-
Special Ed. - Summer School	3145	-	212	-	-
Bilingual Ed. - Downstate - T.P.I. & T.B.E.	3305	-	2,808	436	-
State Free Lunch & Breakfast	3360	-	13,849	3,909	465
School Breakfast Incentive	3365	-	900	156	-
Driver Education	3370	-	-	49,775	-
Transportation - Regular and Vocational	3500	-	27,754	209,110	-
Transportation - Special Education	3510	-	85,200	68,018	-
ROE School Bus Driver Training	3520	-	-	-	-
National Board Certification Initiatives	3651	-	-	-	-
Truants Alternative/Optional Ed.	3695	-	-	99,178	-
Regional Safe Schools	3696	-	-	-	-
Early Childhood - Block Grant	3705	-	196,881	-	-
Reading Improvement Block Grant	3715	-	56,680	-	-
Reading & Improvement Block Grant- Prof. Develop	3720	-	-	-	-
ROE/ISC Operations	3730	-	-	-	-
Supervisory Expense	3745	-	-	-	-
ADA Safety and Educational Block Grant	3775	-	30,230	41,379	-
Technology - Learning Technology Centers	3780	-	-	-	-
Orphanage Tuition 18-3	3950	97,055	-	-	-
Title V - Innovative Programs - Formula	4100	-	-	-	-
Title VI - Rural Education Initiative	4107	-	19,598	-	-
National School Lunch Program	4210	-	218,068	78,696	10,968
Special Milk Program	4215	-	8,472	-	-
School Breakfast Program	4220	-	61,192	12,385	-
Child Nutrition	4250	-	-	-	-
Title I - Low Income	4300	-	380,899	230,418	-
Title I - Migrant Education	4340	-	-	-	-
Title I-Migrant Incentive	4341	-	-	-	-
Safe & Drug Free Sch. - Formula	4400	-	7,633	3,374	-
Fed. - Sp. Ed. - Pre-School Flow Through	4600	-	-	-	160,898
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	4620	-	-	-	3,862,404
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	4625	-	-	-	-
Title IIA-State Leadership	4720	-	-	14,058	-
Federal Stimulus ARRA	4850	-	730,771	350,410	-
Emergency Immigrant Assistance	4905	-	-	-	-
Title III-Lang Inst Prog	4909	-	-	-	-
Title II - Teacher Quality	4932	-	81,609	65,771	-
Technology Enhancing Education - Formula	4971	-	4,281	1,802	-
Other Federal Programs	4999	-	-	-	-
Interest Income	8801	-	-	-	-
<b>TOTAL</b>		<b>\$ 97,055</b>	<b>\$ 4,716,997</b>	<b>\$ 2,950,242</b>	<b>\$ 4,342,638</b>

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
DISTRIBUTIVE FUND  
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE 14  
(CONTINUED)

Program	Code	Leland Comm. #1	Lighted Way Assoc., Inc	Lostant CUSD #425	L-P Area Voc. Center
General State Aid	3001	\$ 300,789	\$ -	\$ 141,019	\$ -
General State Aid - Hold Harmless/Supplemental	3002	145,160	-	-	-
Reorganization Incentive - Feasibility Study	3021	-	-	-	-
Transition Assistance	3099	-	-	-	-
Special Ed. - Private Facility Tuition	3100	27,580	-	9,678	-
Special Ed. - Extraordinary	3105	20,627	-	13,377	-
Special Ed. - Personnel	3110	44,685	-	10,784	-
Special Ed. - Orphanage - Individual	3120	-	-	-	-
Special Ed. - Summer School	3145	-	-	52	-
Bilingual Ed. - Downstate - T.P.I. & T.B.E.	3305	-	-	-	-
State Free Lunch & Breakfast	3360	1,152	-	370	-
School Breakfast Incentive	3365	-	-	-	-
Driver Education	3370	4,203	-	-	-
Transportation - Regular and Vocational	3500	34,869	-	53,334	12,020
Transportation - Special Education	3510	86,863	-	21,373	-
ROE School Bus Driver Training	3520	-	-	-	-
National Board Certification Initiatives	3651	-	-	-	-
Truants Alternative/Optional Ed.	3695	-	-	-	-
Regional Safe Schools	3696	-	-	-	-
Early Childhood - Block Grant	3705	-	-	-	-
Reading Improvement Block Grant	3715	16,388	-	3,948	-
Reading & Improvement Block Grant- Prof. Develop	3720	-	-	-	-
ROE/ISC Operations	3730	-	-	-	-
Supervisory Expense	3745	-	-	-	-
ADA Safety and Educational Block Grant	3775	10,435	-	4,483	-
Technology - Learning Technology Centers	3780	-	-	-	-
Orphanage Tuition 18-3	3950	-	-	-	-
Title V - Innovative Programs - Formula	4100	19	-	42	-
Title VI - Rural Education Initiative	4107	-	-	-	-
National School Lunch Program	4210	36,779	-	13,232	-
Special Milk Program	4215	-	-	-	-
School Breakfast Program	4220	-	-	-	-
Child Nutrition	4250	10	-	-	-
Title I - Low Income	4300	50,459	-	-	-
Title I - Migrant Education	4340	-	-	-	-
Title I-Migrant Incentive	4341	-	-	-	-
Safe & Drug Free Sch. - Formula	4400	964	-	294	-
Fed. - Sp. Ed. - Pre-School Flow Through	4600	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	4620	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	4625	-	-	-	-
Title IIA-State Leadership	4720	-	-	-	-
Federal Stimulus ARRA	4850	88,922	-	41,689	-
Emergency Immigrant Assistance	4905	-	-	-	-
Title III-Lang Inst Prog	4909	-	-	-	-
Title II - Teacher Quality	4932	13,653	-	8,450	-
Technology Enhancing Education - Formula	4971	503	-	-	-
Other Federal Programs	4999	-	-	-	-
Interest Income	8801	-	-	-	-
<b>TOTAL</b>		<b>\$ 884,060</b>	<b>\$ -</b>	<b>\$ 322,125</b>	<b>\$ 12,020</b>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
DISTRIBUTIVE FUND  
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 14  
(CONTINUED)**

<b>Program</b>	<b>Code</b>	<b>Marseilles Elementary #150</b>	<b>Mendota CC #289</b>	<b>Mendota Twp. H.S. #280</b>	<b>Miller Twp. CC #210</b>
General State Aid	3001	\$ 1,484,000	\$ 2,588,185	\$ 1,175,759	\$ 270,190
General State Aid - Hold Harmless/Supplemental	3002	-	-	-	-
Reorganization Incentive - Feasibility Study	3021	-	-	-	-
Transition Assistance	3099	-	-	-	-
Special Ed. - Private Facility Tuition	3100	11,937	73,282	25,379	-
Special Ed. - Extraordinary	3105	65,627	140,824	64,160	23,922
Special Ed. - Personnel	3110	113,077	186,856	64,129	25,191
Special Ed. - Orphanage - Individual	3120	-	6,877	-	-
Special Ed. - Summer School	3145	124	1,165	-	-
Bilingual Ed. - Downstate - T.P.I. & T.B.E.	3305	-	5,106	1,969	-
State Free Lunch & Breakfast	3360	6,288	12,021	2,596	504
School Breakfast Incentive	3365	1,323	266	279	-
Driver Education	3370	-	-	20,732	-
Transportation - Regular and Vocational	3500	76,253	109,883	156,885	82,582
Transportation - Special Education	3510	21,117	129,382	44,381	15,165
ROE School Bus Driver Training	3520	-	-	-	-
National Board Certification Initiatives	3651	-	16,000	6,000	3,500
Truants Alternative/Optional Ed.	3695	-	-	-	-
Regional Safe Schools	3696	-	-	-	-
Early Childhood - Block Grant	3705	158,307	167,742	-	-
Reading Improvement Block Grant	3715	25,676	61,911	-	10,280
Reading & Improvement Block Grant- Prof. Develop	3720	-	-	-	-
ROE/ISC Operations	3730	-	-	-	-
Supervisory Expense	3745	-	-	-	-
ADA Safety and Educational Block Grant	3775	19,077	43,177	21,218	8,555
Technology - Learning Technology Centers	3780	-	-	-	-
Orphanage Tuition 18-3	3950	-	-	-	-
Title V - Innovative Programs - Formula	4100	-	-	-	-
Title VI - Rural Education Initiative	4107	-	-	-	-
National School Lunch Program	4210	101,467	241,531	61,222	16,665
Special Milk Program	4215	-	2,706	-	-
School Breakfast Program	4220	37,042	46,341	6,789	-
Child Nutrition	4250	60	-	-	-
Title I - Low Income	4300	63,559	191,553	58,679	24,301
Title I - Migrant Education	4340	-	78,058	-	-
Title I-Migrant Incentive	4341	-	4,000	-	-
Safe & Drug Free Sch. - Formula	4400	1,438	3,572	1,515	555
Fed. - Sp. Ed. - Pre-School Flow Through	4600	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	4620	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	4625	1,586	9,651	-	-
Title IIA-State Leadership	4720	-	-	-	-
Federal Stimulus ARRA	4850	438,715	765,145	347,589	79,876
Emergency Immigrant Assistance	4905	-	-	-	-
Title III-Lang Inst Prog	4909	-	18,552	-	-
Title II - Teacher Quality	4932	22,743	75,304	12,449	9,060
Technology Enhancing Education - Formula	4971	584	1,781	455	-
Other Federal Programs	4999	-	-	-	-
Interest Income	8801	-	-	-	-
<b>TOTAL</b>		<b>\$ 2,650,000</b>	<b>\$ 4,980,871</b>	<b>\$ 2,072,185</b>	<b>\$ 570,346</b>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
DISTRIBUTIVE FUND  
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 14  
(CONTINUED)**

<b>Program</b>	<b>Code</b>	<b>Oglesby Elementary #125</b>	<b>Ottawa Elem. #141</b>	<b>Ottawa Twp. H.S. #140</b>	<b>Peru Elementary #124</b>
General State Aid	3001	\$ 992,556	\$ 3,374,624	\$ 2,137,854	\$ 1,097,073
General State Aid - Hold Harmless/Supplemental	3002	-	-	-	-
Reorganization Incentive - Feasibility Study	3021	-	-	-	-
Transition Assistance	3099	-	-	-	-
Special Ed. - Private Facility Tuition	3100	1,859	91,043	97,745	29,432
Special Ed. - Extraordinary	3105	46,003	225,069	166,246	101,272
Special Ed. - Personnel	3110	67,504	420,557	173,193	160,399
Special Ed. - Orphanage - Individual	3120	-	11,565	7,528	-
Special Ed. - Summer School	3145	303	229	444	1,347
Bilingual Ed. - Downstate - T.P.I. & T.B.E.	3305	-	-	1,569	-
State Free Lunch & Breakfast	3360	4,118	13,823	1,720	4,214
School Breakfast Incentive	3365	369	107	-	-
Driver Education	3370	-	-	79,697	-
Transportation - Regular and Vocational	3500	77,526	122,800	75,929	30,644
Transportation - Special Education	3510	84,143	141,093	153,229	65,819
ROE School Bus Driver Training	3520	-	-	-	-
National Board Certification Initiatives	3651	-	3,000	-	12,000
Truants Alternative/Optional Ed.	3695	-	-	-	-
Regional Safe Schools	3696	-	-	-	-
Early Childhood - Block Grant	3705	295,417	280,696	-	-
Reading Improvement Block Grant	3715	20,736	108,050	-	50,288
Reading & Improvement Block Grant- Prof. Develop	3720	-	-	-	-
ROE/ISC Operations	3730	-	-	-	-
Supervisory Expense	3745	-	-	-	-
ADA Safety and Educational Block Grant	3775	15,301	68,510	54,459	32,701
Technology - Learning Technology Centers	3780	-	-	-	-
Orphanage Tuition 18-3	3950	-	-	-	-
Title V - Innovative Programs - Formula	4100	-	1,626	-	-
Title VI - Rural Education Initiative	4107	-	-	-	-
National School Lunch Program	4210	79,027	295,066	-	122,390
Special Milk Program	4215	-	-	8,171	-
School Breakfast Program	4220	19,315	30,735	-	-
Child Nutrition	4250	22	-	-	-
Title I - Low Income	4300	65,401	501,346	148,159	231,099
Title I - Migrant Education	4340	-	-	-	-
Title I-Migrant Incentive	4341	-	-	-	-
Safe & Drug Free Sch. - Formula	4400	1,555	8,564	3,688	3,987
Fed. - Sp. Ed. - Pre-School Flow Through	4600	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	4620	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	4625	6,826	135,490	111,726	1,205
Title IIA-State Leadership	4720	-	-	-	-
Federal Stimulus ARRA	4850	293,429	997,640	632,014	324,328
Emergency Immigrant Assistance	4905	-	-	-	-
Title III-Lang Inst Prog	4909	-	-	-	-
Title II - Teacher Quality	4932	24,680	132,254	47,157	39,623
Technology Enhancing Education - Formula	4971	596	4,739	2,560	2,149
Other Federal Programs	4999	-	-	-	-
Interest Income	8801	-	-	-	-
<b>TOTAL</b>		<b>\$ 2,096,686</b>	<b>\$ 6,968,626</b>	<b>\$ 3,903,088</b>	<b>\$ 2,309,970</b>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
DISTRIBUTIVE FUND  
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 14  
(CONTINUED)**

<b>Program</b>	<b>Code</b>	<b>Rutland CC #230</b>	<b>Seneca CC #170</b>	<b>Seneca Twp. H.S. #160</b>	<b>Serena Community #2</b>
General State Aid	3001	\$ 37,451	\$ 127,164	\$ 140,265	\$ 327,791
General State Aid - Hold Harmless/Supplemental	3002	-	-	-	530,059
Reorganization Incentive - Feasibility Study	3021	-	-	-	-
Transition Assistance	3099	-	-	-	10,069
Special Ed. - Private Facility Tuition	3100	15,638	13,425	325	79,426
Special Ed. - Extraordinary	3105	9,180	56,061	50,699	88,865
Special Ed. - Personnel	3110	36,754	112,924	53,423	108,978
Special Ed. - Orphanage - Individual	3120	-	-	-	28,261
Special Ed. - Summer School	3145	200	10	102	695
Bilingual Ed. - Downstate - T.P.I. & T.B.E.	3305	-	1,342	-	-
State Free Lunch & Breakfast	3360	248	1,900	644	2,108
School Breakfast Incentive	3365	-	-	-	-
Driver Education	3370	-	-	17,247	12,122
Transportation - Regular and Vocational	3500	43,803	3,640	7,280	176,229
Transportation - Special Education	3510	22,406	29,010	82,828	160,158
ROE School Bus Driver Training	3520	-	-	-	-
National Board Certification Initiatives	3651	3,000	-	3,000	3,000
Truants Alternative/Optional Ed.	3695	-	-	-	-
Regional Safe Schools	3696	-	-	-	-
Early Childhood - Block Grant	3705	-	28,059	-	-
Reading Improvement Block Grant	3715	5,372	23,533	-	27,128
Reading & Improvement Block Grant- Prof. Develop	3720	-	-	-	-
ROE/ISC Operations	3730	-	-	-	-
Supervisory Expense	3745	-	-	-	-
ADA Safety and Educational Block Grant	3775	3,058	18,711	17,913	29,614
Technology - Learning Technology Centers	3780	-	-	-	-
Orphanage Tuition 18-3	3950	-	-	-	-
Title V - Innovative Programs - Formula	4100	-	-	-	837
Title VI - Rural Education Initiative	4107	-	-	-	-
National School Lunch Program	4210	7,759	63,466	29,054	66,987
Special Milk Program	4215	-	1,405	-	-
School Breakfast Program	4220	-	-	-	-
Child Nutrition	4250	-	-	72	27
Title I - Low Income	4300	29,087	50,462	14,644	80,380
Title I - Migrant Education	4340	-	-	-	-
Title I-Migrant Incentive	4341	-	-	-	-
Safe & Drug Free Sch. - Formula	4400	336	1,311	963	1,039
Fed. - Sp. Ed. - Pre-School Flow Through	4600	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	4620	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	4625	-	-	-	-
Title IIA-State Leadership	4720	-	-	-	-
Federal Stimulus ARRA	4850	11,072	37,594	41,467	96,905
Emergency Immigrant Assistance	4905	-	-	-	-
Title III-Lang Inst Prog	4909	-	-	-	-
Title II - Teacher Quality	4932	5,642	28,427	10,182	32,904
Technology Enhancing Education - Formula	4971	183	469	-	1,547
Other Federal Programs	4999	-	-	-	-
Interest Income	8801	-	-	-	-
<b>TOTAL</b>		<b>\$ 231,189</b>	<b>\$ 598,913</b>	<b>\$ 470,108</b>	<b>\$ 1,865,129</b>

LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35  
DISTRIBUTIVE FUND  
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE 14  
(CONTINUED)

Program	Code	St. Anthony School	St. Patrick School	Streator Elementary #44	Streator Twp. H.S. #40
General State Aid	3001	\$ -	\$ -	\$ 5,950,505	\$ 2,978,888
General State Aid - Hold Harmless/Supplemental	3002	-	-	-	-
Reorganization Incentive - Feasibility Study	3021	-	-	-	-
Transition Assistance	3099	-	-	-	-
Special Ed. - Private Facility Tuition	3100	-	-	162,496	134,214
Special Ed. - Extraordinary	3105	-	-	222,150	112,796
Special Ed. - Personnel	3110	-	-	316,186	114,181
Special Ed. - Orphanage - Individual	3120	-	-	50,020	29,469
Special Ed. - Summer School	3145	-	-	1,479	11,931
Bilingual Ed. - Downstate - T.P.I. & T.B.E.	3305	-	-	13,900	1,308
State Free Lunch & Breakfast	3360	173	119	17,415	-
School Breakfast Incentive	3365	-	-	1,369	-
Driver Education	3370	-	-	-	37,586
Transportation - Regular and Vocational	3500	-	-	336,381	91,018
Transportation - Special Education	3510	-	-	369,208	162,137
ROE School Bus Driver Training	3520	-	-	-	-
National Board Certification Initiatives	3651	-	-	-	-
Truants Alternative/Optional Ed.	3695	-	-	-	-
Regional Safe Schools	3696	-	-	-	-
Early Childhood - Block Grant	3705	-	-	233,936	-
Reading Improvement Block Grant	3715	-	-	102,938	-
Reading & Improvement Block Grant- Prof. Develop	3720	-	-	100,000	-
ROE/ISC Operations	3730	-	-	-	-
Supervisory Expense	3745	-	-	-	-
ADA Safety and Educational Block Grant	3775	7,891	4,765	64,197	34,737
Technology - Learning Technology Centers	3780	-	-	-	-
Orphanage Tuition 18-3	3950	-	-	-	-
Title V - Innovative Programs - Formula	4100	-	-	-	-
Title VI - Rural Education Initiative	4107	-	-	-	-
National School Lunch Program	4210	11,747	7,916	394,409	-
Special Milk Program	4215	-	-	-	-
School Breakfast Program	4220	-	-	121,661	-
Child Nutrition	4250	-	-	-	-
Title I - Low Income	4300	-	-	652,368	205,600
Title I - Migrant Education	4340	-	-	-	-
Title I-Migrant Incentive	4341	-	-	-	-
Safe & Drug Free Sch. - Formula	4400	-	-	10,327	2,218
Fed. - Sp. Ed. - Pre-School Flow Through	4600	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	4620	-	-	-	-
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	4625	-	-	348,430	152,448
Title IIA-State Leadership	4720	-	-	-	-
Federal Stimulus ARRA	4850	-	-	1,759,147	880,648
Emergency Immigrant Assistance	4905	-	-	2,145	-
Title III-Lang Inst Prog	4909	-	-	20,880	-
Title II - Teacher Quality	4932	-	-	165,920	49,623
Technology Enhancing Education - Formula	4971	-	-	4,693	-
Other Federal Programs	4999	-	-	-	-
Interest Income	8801	-	-	-	-
<b>TOTAL</b>		<b>\$ 19,811</b>	<b>\$ 12,800</b>	<b>\$ 11,422,160</b>	<b>\$ 4,998,802</b>

**LASALLE COUNTY REGIONAL OFFICE OF EDUCATION NO. 35**  
**DISTRIBUTIVE FUND**  
**SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHERS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE 14**  
**(CONTINUED)**

Program	Code	Tonica Comm.		Waltham CC		Grand Total
		Cons. #79	Wallace CC #195	#185		
General State Aid	3001	\$ 382,210	\$ 130,414	\$ 404,159	\$	29,676,397
General State Aid - Hold Harmless/Supplemental	3002	-	-	-	-	964,625
Reorganization Incentive - Feasibility Study	3021	-	-	-	-	6,500
Transition Assistance	3099	-	-	-	-	11,324
Special Ed. - Private Facility Tuition	3100	-	1,612	6,084	-	929,876
Special Ed. - Extraordinary	3105	18,746	33,334	24,831	-	1,836,054
Special Ed. - Personnel	3110	42,370	27,941	22,174	-	2,886,811
Special Ed. - Orphanage - Individual	3120	5,255	5,255	-	-	156,745
Special Ed. - Summer School	3145	-	-	682	-	19,978
Bilingual Ed. - Downstate - T.P.I. & T.B.E.	3305	-	-	-	-	28,438
State Free Lunch & Breakfast	3360	997	1,007	186	-	95,662
School Breakfast Incentive	3365	39	-	-	-	4,872
Driver Education	3370	-	-	-	-	226,203
Transportation - Regular and Vocational	3500	52,442	113,252	87,745	-	2,274,095
Transportation - Special Education	3510	8,774	10,865	11,058	-	1,888,927
ROE School Bus Driver Training	3520	-	-	-	-	1,191
National Board Certification Initiatives	3651	-	-	-	-	49,500
Truants Alternative/Optional Ed.	3695	-	-	-	-	173,858
Regional Safe Schools	3696	-	-	-	-	101,661
Early Childhood - Block Grant	3705	-	-	-	-	1,361,038
Reading Improvement Block Grant	3715	8,383	13,839	12,011	-	590,690
Reading & Improvement Block Grant- Prof. Develop	3720	-	-	-	-	100,000
ROE/ISC Operations	3730	-	-	-	-	91,343
Supervisory Expense	3745	-	-	-	-	1,000
ADA Safety and Educational Block Grant	3775	6,419	11,613	8,303	-	601,902
Technology - Learning Technology Centers	3780	-	-	-	-	32,953
Orphanage Tuition 18-3	3950	-	-	-	-	97,055
Title V - Innovative Programs - Formula	4100	-	-	-	-	2,524
Title VI - Rural Education Initiative	4107	-	-	-	-	19,598
National School Lunch Program	4210	24,568	31,768	-	-	2,047,862
Special Milk Program	4215	266	-	4,813	-	29,744
School Breakfast Program	4220	6,243	-	-	-	355,318
Child Nutrition	4250	-	-	-	-	191
Title I - Low Income	4300	22,712	27,640	35,238	-	3,155,609
Title I - Migrant Education	4340	-	-	-	-	78,058
Title I-Migrant Incentive	4341	-	-	-	-	4,000
Safe & Drug Free Sch. - Formula	4400	459	506	672	-	57,586
Fed. - Sp. Ed. - Pre-School Flow Through	4600	-	-	-	-	160,898
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	4620	-	-	-	-	3,862,404
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	4625	-	-	-	-	853,287
Title IIA-State Leadership	4720	-	-	-	-	14,058
Federal Stimulus ARRA	4850	112,993	38,555	119,481	-	8,773,232
Emergency Immigrant Assistance	4905	-	-	-	-	2,145
Title III-Lang Inst Prog	4909	-	-	-	-	39,432
Title II - Teacher Quality	4932	6,889	13,831	10,697	-	912,645
Technology Enhancing Education - Formula	4971	164	257	298	-	27,841
Other Federal Programs	4999	-	-	-	-	10,000
Interest Income	8801	-	-	-	-	3,170
<b>TOTAL</b>		<b>\$ 699,929</b>	<b>\$ 461,689</b>	<b>\$ 748,432</b>	<b>\$</b>	<b>64,618,300</b>