

REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #45

MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT

For the Year Ended:
June 30, 2009

Summary of Findings:

Total this audit	0
Total last audit	0
Repeated from last audit	0

Release Date:
May 18, 2010



State of Illinois
Office of the Auditor General
WILLIAM G. HOLLAND
AUDITOR GENERAL

To obtain a copy of the Report contact:
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also available on the worldwide web at
<http://www.auditor.illinois.gov>

INTRODUCTION

Our report covers the financial audit for the period
ending June 30, 2009.

AUDITORS' OPINION

Our auditors state the Regional Office of Education
#45's financial statements as of June 30, 2009 are fairly
presented in all material respects.

WILLIAM G. HOLLAND, Auditor General

WGH:JB

SPECIAL ASSISTANT AUDITORS

Our special assistant auditors were Kemper CPA
Group LLP.

{Expenditures and Revenues are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT

For The Year Ended June 30, 2009

	FY 2009	FY 2008
TOTAL REVENUES	\$1,426,513	\$1,504,727
Local Sources	\$374,973	\$372,788
% of Total Revenues	26.29%	24.77%
State Sources	\$823,148	\$856,174
% of Total Revenues	57.70%	56.90%
Federal Sources	\$228,392	\$275,765
% of Total Revenues	16.01%	18.33%
TOTAL EXPENDITURES	\$1,437,196	\$1,472,800
Salaries and Benefits	\$1,027,389	\$1,078,336
% of Total Expenditures	71.49%	73.22%
Purchased Services	\$219,003	\$243,979
% of Total Expenditures	15.24%	16.57%
All Other Expenditures	\$190,804	\$150,485
% of Total Expenditures	13.28%	10.22%
TOTAL NET ASSETS	\$781,582 ¹	\$792,265
INVESTMENT IN CAPITAL ASSETS	\$33,383	\$45,633
¹ Includes a (\$18,333) restatement to the FY 2009 beginning net asset balance Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Marc Kiehna Currently: Honorable Marc Kiehna