

**State of Illinois
ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
FINANCIAL AUDIT
(In Accordance with the Single Audit Act and
OMB Circular A-133)
For the Year Ended June 30, 2009**

**Performed as Special Assistant Auditors
for the Office of the Auditor General**

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
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 JUNE 30, 2009

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ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50

OFFICIALS

Regional Superintendent
(Current and during the Audit Period)

Mr. Brad J. Harriman

Assistant Regional Superintendent
(Current and during the Audit Period)

Mrs. Susan Sarfaty

Office is located at:

1000 South Illinois Street
Belleville, IL 62220

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50

COMPLIANCE REPORT SUMMARY

The compliance audit testing performed during this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR'S REPORTS

The auditor's reports on compliance and on internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	0	0
Repeated audit findings	0	0
Prior recommendations implemented or not repeated	0	0

An additional matter, which is less than a significant deficiency or material weakness but more than inconsequential, has been reported in a Management Letter of Comments to the Regional Superintendent. In prior years, these issues may have been included as immaterial findings in the auditor's reports.

SUMMARY OF FINDINGS AND QUESTIONED COSTS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
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FINDINGS (GOVERNMENT AUDITING STANDARDS)

NONE

FINDINGS AND QUESTIONED COSTS (FEDERAL COMPLIANCE)

NONE

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50

COMPLIANCE REPORT SUMMARY

PRIOR FINDINGS NOT REPEATED (GOVERNMENT AUDITING STANDARDS)

NONE

PRIOR FINDINGS NOT REPEATED (FEDERAL COMPLIANCE)

NONE

INFORMAL EXIT CONFERENCE

An informal exit conference was held on September 17, 2009. Attending were Brad Harriman, Regional Superintendent, Susan Sarfaty, Assistant Regional Superintendent, Annabelle Gillespie, Comptroller, and Michelle D. Smith, CPA, Manager, Kemper CPA Group LLP. There were no findings to discuss.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50

FINANCIAL STATEMENT REPORT

SUMMARY

The audit of the accompanying basic financial statements of the Regional Office of Education #50 was performed by Kemper CPA Group LLP.

Based on their audit, the auditors expressed an unqualified opinion on the Regional Office of Education #50's basic financial statements.

INDEPENDENT AUDITOR'S REPORT

Honorable William G. Holland
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the St. Clair County Regional Office of Education #50, as of and for the year ended June 30, 2009, which collectively comprise the Regional Office of Education #50's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Regional Office of Education #50's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Regional Office of Education #50, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 25, 2010, on our consideration of the Regional Office of Education #50's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and Illinois Municipal Retirement Fund Schedule of Funding Progress on pages 16a-16h, and 51 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Regional Office of Education #50's basic financial statements. The combining and individual nonmajor fund financial statements and budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Kemper CPA Group LLP

Certified Public Accountants and Consultants

Evansville, Indiana
January 25, 2010



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable William G. Holland
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Regional Office of Education #50, as of and for the year ended June 30, 2009, which collectively comprise the Regional Office of Education #50's basic financial statements and have issued our report thereon dated January 25, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Regional Office of Education #50's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Regional Office of Education #50's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Regional Office of Education #50's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Regional Office of Education #50's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters which we have reported to the management of the Regional Office of Education #50 in a separate letter dated January 25, 2010.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, agency management, others within the organization, Illinois State Board of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kemper CPA Group LLP

Certified Public Accountants and Consultants

Evansville, Indiana
January 25, 2010



REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

Honorable William G. Holland
Auditor General
State of Illinois

Compliance

We have audited the compliance of the Regional Office of Education #50 with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The Regional Office of Education #50's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Regional Office of Education #50's management. Our responsibility is to express an opinion on the Regional Office of Education #50's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Regional Office of Education #50's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Regional Office of Education #50's compliance with those requirements.

In our opinion, the Regional Office of Education #50 complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of the Regional Office of Education #50 is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Regional Office of Education #50's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Regional Office of Education #50's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, agency management, others within the organization, Illinois State Board of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kemper CPA Group LLP

Certified Public Accountants and Consultants

Evansville, Indiana
January 25, 2010

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED JUNE 30, 2009

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant Deficiency(ies) identified that are not considered to be material weakness(es)? No
- Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? No
- Significant Deficiency(ies) identified that are not considered to be material weakness(es)? No

Type of auditor’s report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section .510(a)? No

Identification of **major** programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.010A	Title I – School Improvement and Accountability
84.367A	Title II – Teacher Quality - Leadership

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as a low-risk auditee? Yes

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

SECTION II - FINANCIAL STATEMENT FINDINGS

NONE

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

SECTION III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS:

INSTANCES OF NONCOMPLIANCE:

NONE

SIGNIFICANT DEFICIENCIES:

NONE

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
CORRECTIVE ACTION PLAN FOR CURRENT-YEAR AUDIT FINDINGS
JUNE 30, 2009

Corrective Action Plan

NONE

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 2009

<u>Finding No.</u>	<u>Condition</u>	<u>Current Status</u>
NONE		

MANAGEMENT'S DISCUSSION AND ANALYSIS

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2009

The discussion and analysis of St. Clair County Regional Office of Education #50's (ROE) financial performance provides an overall narrative review of the ROE's financial activities for the year ended June 30, 2009. The intent of this discussion and analysis is to look at the ROE's performance as a whole; readers should also review the notes to the basic financial statements and the financial statements to enhance their understanding of the ROE's financial performance. Information contained in this section is qualified by the more detailed information contained elsewhere in the financial statements, notes to financial statements and any accompanying materials. To the extent this discussion contains any forward-looking statements of the ROE's plans, objectives, expectations and prospects, the actual results could differ materially from those discussed herein.

This section is a summary of the ROE's financial activities based on currently known facts, decisions, or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year.

2009 FINANCIAL HIGHLIGHTS

- Total net assets of the ROE's governmental fund are \$ 1,468,571, a decrease of \$43,594 or 3% from fiscal year 2008 net assets. Net assets of the ROE's enterprise fund are \$362,789 an increase of \$44,103 or 14% from fiscal year 2008 net assets. Total net assets for the ROE are \$1,831,360, an increase of \$509 from fiscal year 2008. This increase was due to workshop fees received for programs that extended beyond the fiscal year with expenses to be incurred in fiscal year 2010.
- General governmental revenues account for \$1,092,915 in revenue, or 15% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$6,263,032 or 84% of total revenues.
- The ROE had \$7,399,541 in expenses; only \$6,263,032 of these expenses were offset by program specific charges for services, grants and contributions. The ROE had adequate unrestricted net assets to provide for the rest of the ROE's expenses.
- Among major funds, the General Fund had \$666,722 in revenues and \$706,180 in expenditures. The General Fund's fund balance decreased \$38,204 or 13% over the prior year. This decrease was due to a combination of decreased investment earnings and increased expenses.
- Capital assets purchased during the year totaled \$106,507. In the governmental funds, capital assets net of depreciation increased by \$33,233. Including the Enterprise Fund, net assets for the ROE increased \$35,159. This increase was due to the purchase of Classroom Performance System Units for each School District in St. Clair County through a special grant program.
- The ROE has no long-term debt.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the ROE's basic financial statements. The ROE's basic financial statements comprise of three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the ROE's finances, in a manner similar to a private-sector business. These statements are prepared using the accrual basis of accounting and include all assets and liabilities.

The Statement of Net Assets presents information on all the ROE's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the ROE is improving or deteriorating.

The Statement of Activities presents information showing how the ROE's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years.

The government-wide financial statements outline functions of the ROE that are principally supported by grants, contracts and contributions, and governmental activities. The governmental activities of the ROE include instructional services and support services. The government-wide financial statements can be found on pages 17– 18 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The ROE uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the ROE can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the ROE's current financing requirements. Governmental Funds are reported using modified accrual accounting. This method of accounting measures cash and other assets that can be easily converted to cash. The Governmental Fund statements provide a detailed short-term view of the ROE's operations.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the ROE's current financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages 20 and 22, respectively.

The ROE maintains individual governmental funds in accordance with both the Regional Office of Education Accounting Manual and the Accounting Manual for Public School Districts issued by the Illinois State Board of Education. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances for all major funds. All non-major funds are combined together and presented in these reports as other non-major funds.

The basic governmental fund financial statements can be found on pages 19 and 21, respectively.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the ROE. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the ROE's own programs. The accrual basis of accounting is used for fiduciary funds. The ROE is responsible for ensuring that the assets reported in these funds are used for their intended purpose. The ROE's fiduciary activities are presented in a separate Statement of Fiduciary Net Assets on page 26.

Proprietary funds.

The purpose of the Enterprise Fund is to hold any excess funds collected from Workshops and/or Technology Services. These funds are used solely to offset Workshop and Technology Services incurred due to less than anticipated registrations or more than anticipated materials and services. The ROE's proprietary statements can be found on pages 23 – 25.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27 – 50 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the ROE's budget process.

The ROE does not adopt an annual operating budget for the General Fund or Special Revenue Funds, but does adopt individual budgets for some grants in the Education Fund. A budgetary comparison statement has been provided for those grants in the Education Fund. This supplementary information can be found on pages 68 - 93 of this report.

Additionally, a Schedule of Expenditures of Federal Awards is required by OMB Circular A-133 and can be found on pages 99 - 100 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets. Net assets may serve over time as a useful indicator of government's financial position. In the case of the ROE, assets exceeded liabilities by \$1,831,360 as of June 30, 2009.

By far the largest portion of the ROE's net assets (83%) is unrestricted. However, 5% of net assets are related to the Institute Fund and restricted for teacher professional development. Investment in capital assets (e.g., equipment and furniture) represents 12% of the ROE's net assets.

The ROE's financial position is a product of several financial transactions including the net result of activities, the acquisition and disposal of capital assets and the depreciation of capital assets. The following table presents a summary of the ROE's net assets for the fiscal year ended June 30, 2009 compared to prior year.

	Governmental Activities		Business Activities		Total Primary Government	
	2008	2009	2008	2009	2008	2009
Current Assets	\$ 2,373,003	\$ 2,636,541	\$ 306,271	\$ 359,856	\$ 2,679,274	\$ 2,996,397
Capital Assets	<u>173,210</u>	<u>206,443</u>	<u>19,230</u>	<u>21,156</u>	<u>192,440</u>	<u>227,599</u>
Total Assets	<u>2,546,213</u>	<u>2,842,984</u>	<u>325,501</u>	<u>381,012</u>	<u>2,871,714</u>	<u>3,223,996</u>
Current Liabilities	<u>1,034,048</u>	<u>1,374,413</u>	<u>6,815</u>	<u>18,223</u>	<u>1,040,863</u>	<u>1,392,636</u>
Total Liabilities	<u>1,034,048</u>	<u>1,374,413</u>	<u>6,815</u>	<u>18,223</u>	<u>1,040,863</u>	<u>1,392,636</u>
Net Assets						
Capital Assets net	173,210	206,443	19,230	21,156	192,440	227,599
Restricted for teacher professional development	91,172	84,698	-	-	91,172	84,698
Unrestricted	<u>1,247,783</u>	<u>1,177,430</u>	<u>299,456</u>	<u>341,633</u>	<u>1,547,239</u>	<u>1,519,063</u>
Total Net Assets	<u>\$ 1,512,165</u>	<u>\$ 1,468,571</u>	<u>\$ 318,686</u>	<u>\$ 362,789</u>	<u>\$ 1,830,851</u>	<u>\$ 1,831,360</u>

Changes in net assets. The ROE's total revenues for the fiscal year ended June 30, 2009 were \$7,497,188. The total cost of all programs and services was \$7,496,679. The following table presents a summary of the changes in net assets for the fiscal year ended June 30, 2009 and 2008.

ROE #50 Change in Net Assets
Year Ended June 30, 2008 and 2009

	Governmental Activities		Business Activities		Total Primary Government		% Change
	2008	2009	2008	2009	2008	2009	2008-2009
Revenues:							
Program revenues:							
Operating Grants/Contributions	\$5,538,902	\$6,263,032	\$ -	\$ -	\$5,538,902	\$6,263,032	13.07%
Charges for Services	-	-	123,892	140,838	123,892	140,838	13.68%
General Revenues:							
Local Sources	358,439	337,940	-	-	358,439	337,940	(5.72%)
On-Behalf payments - Local	309,516	303,373	-	-	309,516	303,373	(1.98%)
State Sources	202,686	64,774	-	-	202,686	64,774	(68.04%)
Federal Sources	-	46,719	-	-	-	46,719	
On-Behalf payments - State	348,222	336,105	-	-	348,222	336,105	(3.48%)
Loss on Disposal of Asset	-	-	-	-	-	-	-
Interest	30,729	4,004	3,819	403	34,548	4,407	(88.41%)
Total Revenues	<u>6,788,494</u>	<u>7,355,947</u>	<u>127,711</u>	<u>141,241</u>	<u>6,916,205</u>	<u>7,497,188</u>	<u>8.40%</u>
Expenses:							
Instructional Services	6,090,244	6,760,063	-	-	6,090,244	6,760,063	11.00%
On-Behalf Payments	657,738	639,478	-	-	657,738	639,478	(2.78%)
Workshop/Testing Expenses	-	-	122,718	97,138	122,718	97,138	(20.84%)
Total Expenses	<u>6,747,982</u>	<u>7,399,541</u>	<u>122,718</u>	<u>97,138</u>	<u>6,870,700</u>	<u>7,496,679</u>	<u>9.11%</u>
Increase (Decrease) in Net Assets	40,512	(43,594)	4,993	44,103	45,505	509	
Net Assets – Beginning	<u>1,471,653</u>	<u>1,512,165</u>	<u>313,693</u>	<u>318,686</u>	<u>1,785,346</u>	<u>1,830,851</u>	<u>2.55%</u>
Net Assets – Ending	<u>\$ 1,512,165</u>	<u>\$ 1,468,571</u>	<u>\$ 318,686</u>	<u>\$ 362,789</u>	<u>\$ 1,830,851</u>	<u>\$ 1,831,360</u>	<u>.28%</u>

Governmental activities. The following table presents the cost of two major ROE functional activities: instructional services and administrative expenses. Administrative expenses include guidance and social work services, operation & maintenance, pupil transportation, food service, planning and evaluation, state on behalf TRS payments, and fiscal services. The table also shows each function's net cost (total cost less charges for services generated by the activities and grants provided for specific programs). The net cost shows the amount funded by the General Fund. Both revenues and expenses increased over the prior year due to an increase Grant Funding.

	Total <u>Expenses</u>	Net (Expense) <u>Revenue</u>
Instructional Services	\$ 6,760,063	\$ (497,031)
Administrative Expenses	<u>639,478</u>	<u>(639,478)</u>
Total expenses	<u>\$ 7,399,541</u>	<u>\$ (1,136,509)</u>

Enterprise activities. The following table presents the cost of the ROE's workshop fund. The majority of related expenses are salaries and benefits, contract labor and travel, and supplies and materials for the workshop seminars. The table also shows the fund's net cost (total cost less charges for services generated by the activities). The net revenue is up due to fees paid to cover recurring workshops that cross fiscal years. Charges for services were up slightly due to increased workshop activity over the prior year. Expenses were decreased as a result of the workshops that recur across fiscal years.

	Total <u>Expenses</u>	Net (Expense) <u>Revenue</u>
Workshop/Testing Costs	\$ 97,138	\$ 43,700

FINANCIAL ANALYSIS OF THE ROE'S FUNDS

As noted earlier, the ROE uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the ROE's governmental funds is to provide information on current inflows, outflows and balances of spendable resources. Such information is useful in assessing the ROE's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the ROE's net resources available for spending at the end of the fiscal year.

The financial performance of the ROE as a whole is reflected in its governmental funds. As the ROE completed the year, its governmental funds reported a combined fund balance of \$1,262,128, which is a decrease of \$76,827 over the previous year. This decrease is due to the need to utilize more general state aid funds for school programs and the loss of interest income to offset general operating costs.

The General Fund is the principal operating fund of the ROE. The fund balance in the General Fund for the fiscal year decreased by \$38,204. This decrease was due to the loss of investment interest combined with an increase in general fund expenses. The fund balance of Other Governmental Funds showed a decrease of \$38,623 due primarily to State Aid expenses in excess of revenue for the current year. The fund balance for the Institute Fund decreased \$6,474 as a result of staff development needs exceeding registration fees. However, the fund balance was sufficient to cover these shortfalls.

Enterprise Funds. The net assets in the Enterprise Fund as of June 30, 2009 was \$362,789, an increase of \$44,103. The increase was due primarily to fees paid for recurring workshop series that cross fiscal years. The expenses will be incurred in fiscal year 2010. In addition, some workshop expenses fell short of anticipated expenses. These funds provide a good reserve to insure that the ROE can continue to offer high quality workshops for teachers and administrators and solid technology assistance to schools.

BUDGETARY HIGHLIGHTS

Over the course of the year, the ROE revised the budgets for most grant programs in the Education Fund. These budget adjustments were the result of revisions in the plan to accomplish specific goals and activities outlined in the grant programs.

A schedule showing the original and final budget amounts compared to the ROE's actual financial activity for the Education Fund grants is provided in this report as supplementary information.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. As of June 30, 2009, the ROE's total capital assets at cost for Governmental Activities and Business-type Activities were \$595,461 and \$31,600 respectively, including furniture and equipment. This amount represents a decrease of \$48,733 for the Governmental Activities and an increase of \$1,921 for the Business-type Activities from the previous year. Additions and deletions during fiscal year 2009 totaled \$100,229 and \$148,962 respectively for Governmental Activities, and \$6,278 and \$4,357 respectively for Business-type Activities.

Total accumulated depreciation as of June 30, 2009 for Governmental Activities and Business-type Activities was \$389,018 and \$10,444 respectively, and total depreciation expense for Governmental Activities and Business-type Activities for the fiscal year 2009 was \$66,996 and \$4,352 respectively, and prior depreciation on assets deleted in fiscal year 2009 was \$148,962 for Governmental Activities and \$4,357 for Business-type Activities, resulting in total Investment in Capital Assets at June 30, 2009 for Governmental Activities and Business Type Activities of \$206,443 and \$21,156. This is an increase of \$33,233 and \$1,926 for Governmental Activities and Business-type Activities, respectively compared to June 30, 2008.

Additional information on the ROE's capital assets can be found in Note 6 on pages 45 -47 of this report.

Debt Administration. At June 30, 2009, the ROE had no long term debt.

Current Issues

The St. Clair County ROE is financially stable. The ROE has committed itself to financial excellence for many years. In addition, the ROE's system of financial planning, budgeting and internal financial controls is well regarded.

The ROE plans to continue its sound fiscal management to meet the challenges of the future and insure that taxpayer dollars are spent properly and in accordance with its mission to provide quality services to students, teachers, administrators, parents and community members.

The coming year will provide new challenges.

The System of Support grant, which serves schools and districts on the academic watch list in sixteen counties, will continue to be a major focus of our efforts. Both the number of schools and the complexity of the problem are projected to increase. However, current funding is expected to be adequate in FY 2010.

The ROE has been awarded a new five year Teaching American History Grant. This will bring wonderful resources to elementary school social studies teachers in St. Clair County.

The State's fiscal problems, which negatively impact cash flow for state-funded projects, are expected to continue and increase. This could significantly impact the ROE's financial condition in the coming year.

The ROE expects to meet these challenges effectively.

CONTACTING THE ROE'S FINANCIAL MANAGEMENT

If you have questions about this report, contact the Comptroller's Office of the St. Clair County Regional Office of Education, 1000 South Illinois Street, Belleville, IL 62220 or by phone (618) 825-3935.

BASIC FINANCIAL STATEMENTS

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF NET ASSETS
JUNE 30, 2009

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 2,297,582	\$ 93,729	\$ 2,391,311
Accounts receivable	1,466	-	1,466
Due from (to) other funds	(246,090)	246,090	-
Due from other governments:			
Local	4,029	20,037	24,066
State	461,883	-	461,883
Federal	117,671	-	117,671
Total Current Assets	<u>2,636,541</u>	<u>359,856</u>	<u>2,996,397</u>
Noncurrent Assets:			
Capital assets, being depreciated, net	206,443	21,156	227,599
Total Noncurrent Assets	<u>206,443</u>	<u>21,156</u>	<u>227,599</u>
TOTAL ASSETS	<u>2,842,984</u>	<u>381,012</u>	<u>3,223,996</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	425,114	15,276	440,390
Salary and benefits payable	228,704	2,947	231,651
Unearned revenue	449,057	-	449,057
Due to other governments:			
Local	270,778	-	270,778
State	364	-	364
Federal	396	-	396
Total Current Liabilities	<u>1,374,413</u>	<u>18,223</u>	<u>1,392,636</u>
TOTAL LIABILITIES	<u>1,374,413</u>	<u>18,223</u>	<u>1,392,636</u>
NET ASSETS			
Invested in capital assets	206,443	21,156	227,599
Unrestricted	1,177,430	341,633	1,519,063
Restricted for teacher professional development	84,698	-	84,698
TOTAL NET ASSETS	<u>\$ 1,468,571</u>	<u>\$ 362,789</u>	<u>\$ 1,831,360</u>

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

FUNCTIONS/PROGRAMS	Program Revenues		Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government		
				Governmental Activities	Business-Type Activities	Total
Primary Government:						
Governmental Activities:						
Instructional services:						
Salaries and benefits	\$ 3,449,537	\$ -	\$ 3,133,594	\$ (315,943)	\$ -	\$ (315,943)
Purchased services	2,228,035	-	2,099,553	(128,482)	-	(128,482)
Supplies and materials	506,091	-	471,615	(34,476)	-	(34,476)
Other objects	45,858	-	4,175	(41,683)	-	(41,683)
Depreciation	66,996	-	-	(66,996)	-	(66,996)
Capital outlay	-	-	100,229	100,229	-	100,229
Payments to other governments	463,546	-	453,866	(9,680)	-	(9,680)
Administrative:						
On-behalf payments - State	336,105	-	-	(336,105)	-	(336,105)
On-behalf payments - Local	303,373	-	-	(303,373)	-	(303,373)
Total Governmental Activities	<u>7,399,541</u>	<u>-</u>	<u>6,263,032</u>	<u>(1,136,509)</u>	<u>-</u>	<u>(1,136,509)</u>
Business-Type Activities:						
Registration/Testing fee	97,138	140,838	-	-	43,700	43,700
Total Business-Type Activities	<u>97,138</u>	<u>140,838</u>	<u>-</u>	<u>-</u>	<u>43,700</u>	<u>43,700</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 7,496,679</u>	<u>\$ 140,838</u>	<u>\$ 6,263,032</u>	<u>(1,136,509)</u>	<u>43,700</u>	<u>(1,092,809)</u>
GENERAL REVENUES:						
Local sources				337,940	-	337,940
On-behalf payments - Local				303,373	-	303,373
State sources				64,774	-	64,774
Federal sources				46,719	-	46,719
On-behalf payments - State				336,105	-	336,105
Interest				4,004	403	4,407
Total General Revenues				<u>1,092,915</u>	<u>403</u>	<u>1,093,318</u>
CHANGE IN NET ASSETS				(43,594)	44,103	509
NET ASSETS - BEGINNING				<u>1,512,165</u>	<u>318,686</u>	<u>1,830,851</u>
NET ASSETS - ENDING				<u>\$ 1,468,571</u>	<u>\$ 362,789</u>	<u>\$ 1,831,360</u>

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	General Fund	Education Fund	Other Nonmajor Funds	Eliminations	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 190,882	\$ 1,976,541	\$ 130,159	\$ -	\$ 2,297,582
Accounts receivable	766	700	-	-	1,466
Due from other funds	62,792	14,723	-	(77,515)	-
Due from other governments:					
Local	-	3,394	635	-	4,029
State	-	461,883	-	-	461,883
Federal	-	117,671	-	-	117,671
TOTAL ASSETS	<u>\$ 254,440</u>	<u>\$ 2,574,912</u>	<u>\$ 130,794</u>	<u>\$ (77,515)</u>	<u>\$ 2,882,631</u>
LIABILITIES					
Accounts payable	\$ 3,201	\$ 420,245	\$ 1,668	\$ -	\$ 425,114
Salary and benefits payable	2,738	225,966	-	-	228,704
Due to other funds	-	323,605	-	(77,515)	246,090
Unearned revenue	-	449,057	-	-	449,057
Due to other governments:					
Local	-	270,778	-	-	270,778
State	-	364	-	-	364
Federal	-	396	-	-	396
TOTAL LIABILITIES	<u>5,939</u>	<u>1,690,411</u>	<u>1,668</u>	<u>(77,515)</u>	<u>1,620,503</u>
FUND BALANCES					
Unreserved, reported in:					
General fund	248,501	-	-	-	248,501
Special revenue fund	-	884,501	129,126	-	1,013,627
Total Fund Balances	<u>248,501</u>	<u>884,501</u>	<u>129,126</u>	<u>-</u>	<u>1,262,128</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 254,440</u>	<u>\$ 2,574,912</u>	<u>\$ 130,794</u>	<u>\$ (77,515)</u>	<u>\$ 2,882,631</u>

The notes to the financial statement are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET ASSETS
JUNE 30, 2009

TOTAL FUND BALANCES — GOVERNMENTAL FUNDS \$ 1,262,128

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

206,443

NET ASSETS OF GOVERNMENTAL ACTIVITIES

\$ 1,468,571

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	General Fund	Education Fund	Other Nonmajor Funds	Eliminations	Total Governmental Funds
REVENUES					
Local sources	\$ 27,244	\$ 202,704	\$ 107,992	\$ -	\$ 337,940
Local sources-payments made on behalf of region	303,373	-	-	-	303,373
State sources	-	2,978,159	2,943	-	2,981,102
State sources - on-behalf payments	336,105	-	-	-	336,105
Federal sources	-	3,393,423	-	-	3,393,423
Total Revenues	<u>666,722</u>	<u>6,574,286</u>	<u>110,935</u>	<u>-</u>	<u>7,351,943</u>
EXPENDITURES					
Instructional services:					
Salaries and benefits	23,617	3,394,947	30,973	-	3,449,537
Purchased services	25,225	2,163,260	39,550	-	2,228,035
Supplies and materials	6,243	490,125	9,723	-	506,091
Other objects	11,617	4,175	30,066	-	45,858
Payments to other governments	-	463,546	-	-	463,546
On-behalf payments	639,478	-	-	-	639,478
Capital outlay	-	100,229	-	-	100,229
Total Expenditures	<u>706,180</u>	<u>6,616,282</u>	<u>110,312</u>	<u>-</u>	<u>7,432,774</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(39,458)</u>	<u>(41,996)</u>	<u>623</u>	<u>-</u>	<u>(80,831)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	624	-	-	(624)	-
Transfers out	-	(624)	-	624	-
Interest	630	2,803	571	-	4,004
Total Other Financing Sources (Uses)	<u>1,254</u>	<u>2,179</u>	<u>571</u>	<u>-</u>	<u>4,004</u>
NET CHANGE IN FUND BALANCES	<u>(38,204)</u>	<u>(39,817)</u>	<u>1,194</u>	<u>-</u>	<u>(76,827)</u>
FUND BALANCES - BEGINNING	<u>286,705</u>	<u>924,318</u>	<u>127,932</u>	<u>-</u>	<u>1,338,955</u>
FUND BALANCES - ENDING	<u>\$ 248,501</u>	<u>\$ 884,501</u>	<u>\$ 129,126</u>	<u>\$ -</u>	<u>\$ 1,262,128</u>

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2009

NET CHANGE IN FUND BALANCES — GOVERNMENTAL FUNDS \$ (76,827)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 100,229	
Depreciation expense	<u>(66,996)</u>	<u>33,233</u>

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES \$ (43,594)

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF NET ASSETS
PROPRIETARY FUND
JUNE 30, 2009

	Business-Type Activities - Enterprise Fund	
	Local Workshops	Total
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 93,729	\$ 93,729
Due from other funds	246,139	246,139
Due from other governments:		
Local	20,037	20,037
Total Current Assets	359,905	359,905
Noncurrent Assets:		
Capital assets, being depreciated, net	21,156	21,156
Total Noncurrent Assets	21,156	21,156
TOTAL ASSETS	381,061	381,061
LIABILITIES		
Current Liabilities		
Accounts payable	15,276	15,276
Salary and benefits payable	2,947	2,947
Due to other funds	49	49
Total Current Liabilities	18,272	18,272
TOTAL LIABILITIES	18,272	18,272
NET ASSETS		
Invested in capital assets	21,156	21,156
Unrestricted	341,633	341,633
TOTAL NET ASSETS	\$ 362,789	\$ 362,789

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2009

	Business-Type Activities - Enterprise Fund	
	Local Workshops	Total
OPERATING REVENUES		
Registration & tech fees	\$ 140,838	\$ 140,838
Total Operating Revenues	140,838	140,838
OPERATING EXPENSES		
Salaries and benefits	38,017	38,017
Purchased services	32,814	32,814
Supplies and materials	21,955	21,955
Depreciation	4,352	4,352
Total Operating Expenses	97,138	97,138
OPERATING INCOME	43,700	43,700
NONOPERATING REVENUE		
Interest	403	403
Total Nonoperating Revenue	403	403
CHANGE IN NET ASSETS	44,103	44,103
TOTAL NET ASSETS - BEGINNING	318,686	318,686
TOTAL NET ASSETS - ENDING	\$ 362,789	\$ 362,789

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2009

	Business-Type Activities - Enterprise Fund	
	Local Workshops	Totals
Cash Flows from Operating Activities:		
Receipts from customers	\$ 122,331	\$ 122,331
Payments to suppliers and providers of goods and services	(46,308)	(46,308)
Payments to employees	(35,070)	(35,070)
Net Cash Used for Operating Activities	40,953	40,953
Cash Flows from Noncapital Financing Activities:		
Cash payments for interfund loans	(174,393)	(174,393)
Net Cash Provided by Noncapital Financing Activities	(174,393)	(174,393)
Cash Flows from Capital and Related Financing Activities:		
Acquisition of capital assets	(6,278)	(6,278)
Net Cash Used for Capital and Related Financing Activities	(6,278)	(6,278)
Cash Flows from Investing Activities:		
Interest	403	403
Net Cash Provided by Investing Activities	403	403
Net Decrease in Cash	(139,315)	(139,315)
Cash and Cash Equivalents - Beginning	233,044	233,044
Cash and Cash Equivalents - Ending	\$ 93,729	\$ 93,729
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income	\$ 43,700	\$ 43,700
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	4,352	4,352
(Increase) Decrease in Due from other governments	(18,507)	(18,507)
Increase (Decrease) in Accounts payable	8,461	8,461
Increase (Decrease) in Salary and benefits payable	2,947	2,947
Net Cash Used for Operating Activities	\$ 40,953	\$ 40,953

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUND
 JUNE 30, 2009

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 58,380
Accounts receivable	50
TOTAL ASSETS	\$ 58,430
LIABILITIES	
Accounts payable	\$ 36,380
Due to other governments	22,050
TOTAL LIABILITIES	\$ 58,430

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Regional Office of Education #50 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

In 2009, the Regional Office of Education #50 implemented Governmental Accounting Standards Board (GASB) Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*; GASB Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*, GASB Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*; and GASB Statement No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards*. The Regional Office of Education #50 implemented these standards during the current year; however, GASB No. 49, 52, 55, and 56 had no impact on the financial statements.

GASB Statement No. 34 established a financial reporting model for State and local governments that included the addition of Management's Discussion and Analysis, Government-wide financial statements, required supplementary information and the elimination of the effects of internal service activities and the use of account groups to the already required fund financial statements and notes.

A. FINANCIAL REPORTING ENTITY

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to state controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers institutes as well as to aid and encourage the formation of other teachers meetings and assist in their management; evaluate the schools in the region; examine school treasurer's books, accounts, and vouchers; examine evidence of indebtedness; file and keep the returns of elections required to be returned to the Regional Superintendent's office; and file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education #50's districts; providing township treasurers with a list of district treasurers; to inspect and approve building plans which comply with state law; to perform and report on annual building inspections; investigate bus drivers for valid bus driver permits and take related action as may be required; to maintain a list of unfilled teaching positions and to carry out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers' bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts under his control are properly bonded.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. FINANCIAL REPORTING ENTITY (Concluded)

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the Regional Office of Education #50, or see that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2009, the Regional Office of Education #50 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education #50. Such activities are reported as a single major special revenue fund (Education Fund).

B. SCOPE OF THE REPORTING ENTITY

The Regional Office of Education #50's reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education #50 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Regional Office of Education #50, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education #50 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education #50 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education #50 is not aware of any entity, which would exercise such oversight as to result in the Regional Office of Education #50 being considered a component unit of the entity.

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Assets and the Statement of Activities are government-wide financial statements. They report information on all of the Regional Office of Education #50's activities with most of the interfund activities removed.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Concluded)

Governmental activities include programs supported primarily by State and federal grants and other intergovernmental revenues. The Regional Office of Education #50 has one business-type activity that relies on fees and charges for support.

The Regional Office of Education #50's government-wide financial statements include a Statement of Net Assets and a Statement of Activities. These statements present summaries of governmental and business-type activities for the Regional Office of Education #50 accompanied by a total column. These statements are presented on an "economic resources" measurement focus as prescribed by GASB Statement No. 34. All of the Regional Office of Education #50's assets and liabilities, including capital assets, are included in the accompanying Statement of Net Assets. The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges for services, and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, such as, payables, receivables and transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the governmental fund Balance Sheet and proprietary fund Statement of Net Assets and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances and on the proprietary fund Statement of Revenues, Expenses and Changes in Fund Net Assets. All interfund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide financial statements. Interfund activities between governmental funds and business-type funds remain as due to/due from on the government-wide financial statements. All internal balances in the Statement of Net Assets have been eliminated except those representing balances between the governmental activities and the business-type activities. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

D. PROPRIETARY FUND FINANCIAL STATEMENTS

Proprietary fund financial statements include a Statement of Net Assets, a Statement of Revenues, Expenses and Changes in Fund Net Assets, and a Statement of Cash Flows for each major proprietary fund and nonmajor funds aggregated.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. PROPRIETARY FUND FINANCIAL STATEMENTS (Concluded)

Proprietary funds are accounted for using the "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Assets. The Statement of Revenues, Expenses and Changes in Fund Net Assets present increases (revenues) and decreases (expenses) in total net assets. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

E. GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net assets and changes in net assets presented in the government-wide financial statements.

The governmental fund financial statements have been prepared, in accordance with generally accepted accounting principles, on the modified accrual basis. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for prepaid expenses and other long-term obligations, which are recognized when paid.

F. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met.

The governmental funds financial statements focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Concluded)

Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Regional Office of Education #50; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually recoverable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict the guidance of the Governmental Accounting Standards Board.

Under the provision of GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the Regional Office of Education #50 applies all GASB pronouncements and has elected to apply only the pronouncements issued on or before November 30, 1989 for the following: Statements and Interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) of the Committee on Accounting Procedure.

Under the terms of grant agreements, St. Clair County Regional Office of Education #50 funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is St. Clair County Regional Office of Education #50's policy to first apply cost-reimbursement grant resources to such programs, and then general revenues.

G. FUND ACCOUNTING

The Regional Office of Education #50 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education #50 uses governmental, proprietary, and fiduciary funds.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are reported. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as a fund balance.

As prescribed by GASB Statement No. 34, governmental fund reporting focuses on the major funds, rather than on the fund type. There is a two-step process for determining if a fund should be reported as a major fund: 1) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 10% of the corresponding total for the fund type, and 2) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 5% of the corresponding total for the total of all governmental and proprietary funds combined. Funds that do not meet the major fund determination requirements are reported in aggregate as nonmajor funds. The Regional Office of Education #50 has presented all major funds that met the above qualifications.

The Regional Office of Education #50 reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Regional Office of Education #50. It is used to account for the expenditures, which benefit all school districts in the region except those required to be accounted for in other funds. General Fund includes the following:

Educational Service Region (ESR) General Operation Account – This program is used to account for monies received for, and payment of, expenditures in connection with general administration activities.

School Service Account – This program is used to account for interest accrued in the no-longer utilized Distributive fund and payment of staff development expenditures requested by the entity that earned the interest.

Building Fund – This program is used to account for monies received for, and payment of, expenditures necessary for the operation of the building.

Major Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary and major capital projects) that are legally restricted to expenditures for specified purposes. Major special revenue funds include the following:

Education Fund – This fund is used to account for various grant and education enhancement programs as follows:

McKinney Education for Homeless Children – This program provides training and technical assistance to school districts in the 16 counties to assist school officials in understanding and complying with the McKinney-Vento Act.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

ARRA - General State Aid - Sec 18-8 – This program is used to account for grant monies received for, and payment of, expenditures related to any educational purposes consistent with state and local requirements subject to the American Reinvestment and Recovery Act (ARRA) and other applicable federal requirements.

Career and Technical Education Improvement – This program is used to account for grant monies received for, and payment of, expenditures for fiscal services provided to the St. Clair County/SWIC Career and Technical Education System.

Title I School Improvement and Accountability – This program is designed to provide assistance to those schools/school districts that do not meet Adequate Yearly Progress (AYP) as defined by the No Child Left Behind Act.

Title II Teacher Quality – Leadership Grant – This program is used to account for grant monies received for, and payment of, expenditures related to providing professional development services to all schools that failed to make adequate yearly progress on Illinois Standards Achievement Test scores.

Truants Alternative/Optional Education – This program provides funding for services designed to prevent students from dropping out of school.

Standards and Assessment Coordination and Services – This program is used to account for grant monies received for, and payment of, expenditures related to providing support services to all schools that failed to make adequate yearly progress on Illinois Standards Achievement Test scores.

IDEA Part B Positive Behavior Intervention Services – This program is used to account for grant monies received for, and payment of, expenditures related to training schools to use positive behavior intervention services.

Adult Education Federal Basic – This program is used to account for grant monies received for, and payment of, expenditures related to education and literacy for adults, as funded by federal dollars.

Mental Health Parent Resource – This program is used to account for grant monies received for, and payment of, expenditures related to support truancy intervention and prevention through case coordination, resource linkage, and parent training.

Adult Education State Basic – This program is used to account for grant monies received for, and payment of, expenditures related to education and literacy for adults, as funded by basic State Grant.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

Adult Education State Performance – This program is used to account for grant monies received for, and payment of, expenditures related to education and literacy for adults, as funded by performance monies.

Adult Education Public Assistance – This program is used to account for grant monies received for, and payment of, expenditures related to education and literacy for adults who are Public Aid recipients.

ROE School Services Computer Proficiency – This program is used to account for grant monies received for, and payment of, expenditures related to special ROE initiatives to assist schools in all areas of school improvement.

Metro East Consortium for Child Advocacy – This program is used to account for grant monies received for, and payment of, expenditures related to finding collaborative solutions for six school districts that share common issues of low performing schools and high-poverty.

Severns Summer Reading – This program is used to account for grant monies received for, and payment of, expenditures related to providing a summer literacy program.

Beginning Teacher Induction and Mentoring – This program is used to account for grant monies received for, and payment of, expenditures to assist school districts in the establishment of "Induction and Mentoring" activities that meet quality standards and are available to beginning teachers.

Mathematics and Science Partnership – This program is a professional development program designed to improve the content knowledge and pedagogical skills of 5th through 12th grade teachers in mathematics and science.

ROE School Services – This program is used to account for grant monies received for, and payment of, expenditures to assist schools in all areas of school improvement.

Bilingual Education Downstate TPI – This program is used to account for grant monies received for, and payment of, expenditures to teach children for whom English is a second language.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

Social Emotional Learning Standards – This program is used to account for grant monies received for, and payment of, expenditures to provide schools with professional development and technical assistance in the area of social emotional learning standards.

Preschool for All – This program is used to account for grant monies received for, and payment of, expenditures to house the Pre-School Accountability Liaison employed by ROE #25.

Addiction Prevention In Touch – This program is used to account for grant monies received for, and payment of, expenditures for services to coordinate alcohol and drug prevention resources for a large region.

Young Authors Conference – This program is used to account for monies received for, and payment of, expenditures for the annual Young Authors Conference.

DHS/Office of Rehabilitation Services Transition – This program is used to account for grant monies received for, and payment of, expenditures for services to transition high school seniors from school to work.

English as a Second Language Curriculum Institute Stipend (ESL Stipend) – This program is used to account for grant monies received for, and payment of, expenditures related to the English as a Second Language Curriculum development and implementation process.

Readiness Emergency Management for Schools (REMS) – This program is used to account for grant monies received for, and payment of, expenditures related to improving and strengthening school emergency management plans.

Gifted Education Pilot – This program is used to account for grant monies received for, and payment of, expenditures related to increasing academic achievement of gifted students.

Principal Mentoring – This program provides support and mentoring to new School District Principals.

Family Literacy – This program is used to account for grant monies received for, and payment of, expenditures to improve adult literacy through one on one volunteer tutoring.

Literacy and Superintendents Engaged in Reading – This program is used to account for grant monies received for, and payment of, expenditures to improve adult literacy through one on one volunteer tutoring.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

Early Childhood Block Grant – This program provides training programs for the parents of children from birth to age 3, with activities requiring substantial interaction between parent and child.

Regional Safe Schools – This program provides funding for an alternative school program for disruptive youth in grades 6-9 whom have been removed from the regular school setting due to continuous disruptions in the classroom.

National School Breakfast and Lunch – This program is used to account for grant monies received for, and payment of, expenditures to provide breakfast and lunch to the Safe School students.

Jobs for Illinois Graduates – This fund is used to account for grant monies received for, and payment of, expenditures involved in assisting at risk students to graduate and transition to high-quality careers.

Teaching American History – This program is used to account for grant monies received for, and payment of, expenditures related to improving the content knowledge of American History teachers so they can offer effective instruction in their classrooms.

Federal Special Education Preschool Discretionary – This fund is used to account for grant monies received for, and payment of, expenditures related to services provided to educators, parents, and providers working with children (birth to five) with disabilities.

Additionally, the Regional Office of Education #50 reports the following nonmajor fund types:

Nonmajor Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are legally restricted to expenditures for specified purposes. Nonmajor special revenue funds include the following:

Institute Fund – This program accounts for teacher certificate registration, issuance and evaluation fees for processing certificates, and expenses of meetings of a professional nature. All funds generated remain restricted until expended only on the aforementioned activities.

General Education Development – This program accounts for the receipts and expenses pertaining to the G.E.D./High School Equivalency program for high school dropouts.

Bus Driver Training – This program accounts for State and local receipts and expenses as a result of training school district bus drivers.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Concluded)

Supervisory Expense Fund – This program accounts for proceeds provided to the Regional Superintendent by the Illinois State Board of Education to be used for travel and related purposes.

PROPRIETARY FUNDS

Proprietary funds are those in which revenues and expenses related to services provided to organizations inside the Regional Office of Education #50 on a cost reimbursement basis are reported. The Regional Office of Education #50 reports its Local Workshop Fund as a major proprietary fund. The Local Workshop Fund is used to account for the workshop fees and fees for technology services of the Regional Office of Education #50.

FIDUCIARY FUNDS

Agency Funds – Agency Funds are used to account for assets held by the Regional Office of Education #50 in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency Fund includes the following:

Employee Activity Fund – This program is used to account for funds raised by employees and used by employees for various health and social activities.

Payroll Clearing Fund – This program is used to account for funds received and disbursed by the Regional Superintendent for payroll costs.

Fringe Benefits Escrow Fund – This program is used to account for funds received for, and payments of, employee fringe benefits.

H. NET ASSETS

Equity is classified as net assets and displayed in three components:

Invested in capital assets – Consists of capital assets, net of accumulated depreciation.

Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets."

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of cash on deposit. The Regional Office of Education #50 considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

J. INVENTORY

Inventory is not recorded. The cost is recorded as an expenditure at the time individual inventory items are purchased.

K. CAPITAL ASSETS

Capital assets purchased or acquired with an original cost of \$500 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Deskjet printers/UPS	3 years
Computer, Laser printers, Fax machines	4 years
Cameras, Projectors, Camcorders, Copiers, Televisions, PA systems	5 years
Software systems	6 years
Furniture and Typewriters	8 years
Refrigerators	10 years

L. COMPENSATED ABSENCES

Non-exempt, full-time employees earn vacation time according to their length of service: 10 days per year for the first four years of service and 15 days per year starting with the fifth year of service. Vacation time is prorated for employees working between 16 and 40 hours per week. Temporary employees, non-exempt employees who work less than 16 hours per week, and exempt employees do not earn vacation days. Vacation time must be used within the same project year in which it was earned and unused vacation time at the end of a project year is forfeited. All projects in which salary expense is incurred have a year-end consistent with the Regional Office of Education #50's year-end of June 30; therefore, no liability is accrued. Employees receive up to 12 sick days annually and the unused portion is accumulated and carried forward. Employee sick leave is recorded when paid. Upon termination, employees do not receive any accumulated sick leave pay and, therefore, no liability is accrued.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

M. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

N. BUDGET INFORMATION

The Regional Office of Education #50 acts as the administrative agent for certain grant programs that are accounted for in the General and Education Fund. Certain programs have separate budgets and are required to report to the Illinois State Board of Education, Illinois Community College Board, and Department of Human Services; however, none of the annual budgets are required to be or have been legally adopted. The General Fund and certain programs within the Special Revenue Fund do not have separate budgets. Comparisons of budgeted and actual results are presented as supplemental information. Budget to actual statements have been provided in supplementary schedules for the following funds: McKinney Education for Homeless Children, Title I School Improvement and Accountability, Title II Teacher Quality - Leadership Grant, Truants Alternative/Optional Education, Standards & Assessment Coordination & Services, Adult Education Federal Basic, Adult Education State Basic, Adult Education State Performance, Adult Education Public Assistance, ROE School Services Computer Proficiency, Metro East Consortium for Child Advocacy, Beginning Teacher Induction and Mentoring, Mathematics and Science Partnership, ROE School Services, Bilingual Education Downstate TPI, Social Emotional Learning Standards, Preschool for All, Addiction Prevention in Touch, DHS/Office of Rehabilitation Services Transition, Readiness and Emergency Management for Schools, Family Literacy, Literacy and Superintendents Engaged in Reading, Early Childhood Block Grant, Regional Safe Schools, Federal Special Education Preschool Discretionary, and Teaching American History.

NOTE 2 - CASH AND CASH EQUIVALENTS

The Regional Office of Education #50 does not have a formal investment policy. The Regional Office of Education #50 is allowed to invest in securities as authorized by 30 ILCS-235/2 and 6 and 105 ILCS-5/8-7.

A. DEPOSITS

At June 30, 2009, the carrying amount of the Regional Office of Education #50's Government-wide and Agency fund deposits were \$2,391,311 and \$58,380, respectively, and the bank balances were \$2,620,667 and \$115,777, respectively. Of the total bank balances as of June 30, 2009, \$383,757 was secured by federal depository insurance and \$2,305,668 was collateralized by securities pledged by the Regional Office of Education #50's financial institution in the name of the Regional Office.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 2 – CASH AND CASH EQUIVALENTS (Concluded)

B. INVESTMENTS

The Regional Office of Education #50 does not have a formal investment policy, as its only investments are internally pooled in the Illinois Funds Money Market Fund. As of June 30, 2009, the Regional Office of Education #50 had investments with carrying and fair value of \$47,019 invested in the Illinois Funds Money Market Fund.

CREDIT RISK

At June 30, 2009, the Illinois Funds Money Market Fund had a Standard and Poor's AAAM rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

INTEREST RATE RISK

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Funds states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

CONCENTRATION OF CREDIT RISK

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

NOTE 3 - DEFINED BENEFIT PENSION PLAN

Plan Description. The Regional Office of Education #50's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education #50's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on line at www.imrf.org.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 3 - DEFINED BENEFIT PENSION PLAN (Concluded)

Funding Policy. As set by statute, the Regional Office of Education #50's Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for the calendar year 2008 was 5.93 percent of annual covered payroll. The Regional Office of Education #50 also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For 2008, the Regional Office of Education #50's annual pension cost of \$77,619 for the Regular plan was equal to the Regional Office of Education #50's required and actual contributions.

THREE YEAR TREND INFORMATION			
Actuarial Valuation <u>Date</u>	Annual Pension Cost (APC)	Percentage of APC Contribution	Net Pension Obligation
12/31/08	\$77,619	100%	\$0
12/31/07	79,801	100%	0
12/31/06	82,153	100%	0

The required contribution was determined as part of the December 31, 2006 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2006, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Regional Office of Education #50's Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The amortization period at December 31, 2008, was 5 years.

Funded Status and Funding Progress. As of December 31, 2008, the most recent actuarial valuation date, the Regular plan was 88.34 percent funded. The actuarial accrued liability for benefits was \$2,476,466 and the actuarial value of assets was \$2,187,764, resulting in an underfunded actuarial accrued liability (UAAL) of \$288,702. The covered payroll (annual payroll of active employees covered by the plan) was \$1,308,929 and the ratio of the UAAL to the covered payroll was 22 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 4 - TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

The Regional Office of Education #50 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multi-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois, maintains primary responsibility for funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2009, was 9.4 percent of creditable earnings. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2008 and 2007. In addition, virtually all members pay a contribution to the Teachers' Health Insurance Security (THIS) Fund, a separate fund in the State Treasury that is not a part of this retirement plan. The employer THIS Fund contribution was 0.63 percent during the year ended June 30, 2009, and the member THIS Fund health insurance contribution was 0.84 percent.

The State of Illinois makes contributions directly to TRS on behalf of the Regional Office of Education #50's TRS-covered employees.

- **On behalf contributions.** The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education #50. For the year ended June 30, 2009, State of Illinois contributions were based on 17.08 percent of creditable earnings, and the Regional Office of Education #50 recognized revenue and expenditures of \$117,992 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2008 and 2007, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 13.11 (\$80,440) and 9.78 percent (\$59,148), respectively.

The state contributions to TRS for the years ended June 30, 2009 and June 30, 2008 were based on an actuarial formula. The state contribution for the year ended June 30, 2007 was based on a dollar amount specified by the statute and was not actuarially determined.

The Regional Office of Education #50 makes other types of employer contributions directly to TRS.

- **2.2 formula contributions.** Employers contribute 0.58 percent of creditable earnings for the 2.2 formula change. Contributions for the year ended June 30, 2009 were \$6,095. Contributions for the years ending June 30, 2008, and June 30, 2007, were \$5,322 and \$5,529, respectively.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 4 - TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)

- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the Regional Office of Education #50, there is a statutory requirement for the Regional Office of Education #50 to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2009, the employer pension contribution was 17.08 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2008 and 2007, the employer contribution was 13.11 and 9.78 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2009, salaries totaling \$360,125 were paid from federal and special trust funds that required employer contributions of \$61,509. For the years ended June 30, 2008 and June 30, 2007, required Regional Office of Education #50 contributions were \$39,861 and \$34,081, respectively.

- **Early Retirement Option.** The Regional Office of Education #50 is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member and under which ERO program the member retires.

Under Public Act 94-0004, a "Pipeline ERO" program is provided for members to retire under the same terms as the ERO program that expired June 30, 2005, provided they meet certain conditions and retire on or before July 1, 2007. If members do not meet these conditions, they can retire under the "Modified ERO" program which requires higher member and employer contributions to TRS. Also, under Modified ERO, Public Act 94-0004 eliminates the waiver of member and employer ERO contributions that had been in effect for members with 34 years of service (unless the member qualifies for the Pipeline ERO).

Under the Pipeline ERO, the maximum employer contribution was 100 percent of the member's highest salary used in the final average salary calculation.

Under the Modified ERO program, the maximum employer contribution is 117.5 percent.

Both the 100 percent and 117.5 percent maximums apply when the member is age 55 at retirement.

For the year ended June 30, 2009, the Regional Office #50 paid no employer contributions to TRS under the ERO programs. For the years ended June 30, 2008 and June 30, 2007, the Regional Office of Education #50 paid no employer ERO contributions.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2009

NOTE 4 - TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Concluded)

- **Salary increased over 6 percent and excess sick leave.** Public Act 94-0004 added two new employer contributions to TRS. If the Regional Office of Education #50 grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the Regional Office of Education #50 makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increase of up to 6 percent. For the year ended June 30, 2009, the Regional Office of Education #50 paid no employer contributions to TRS for employer contributions due on salary increases in excess of 6 percent. For the year ended June 30, 2008 and June 30, 2007, the Regional Office of Education #50 paid no employer contributions on salary increases in excess of 6 percent, respectively.

If the Regional Office of Education #50 grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the Regional Office of Education #50 makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.67 percent of salary during the year ended June 30, 2009.) For the year ended June 30, 2009, the Regional Office of Education #50 paid no employer contributions to TRS for sick leave days granted in the excess of the normal annual allotment. For the year ended June 30, 2008 and June 30, 2007, the Regional Office of Education #50 paid no employer contributions granted for sick leave days.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and State funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2008. The report for the year ended June 30, 2009, is expected to be available in late 2009. The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, PO Box 19253, 2815 West Washington Street, Springfield, Illinois 62794-9253. The most current report is also available on the TRS Web site at trs.illinois.gov.

NOTE 5 - INTERFUND ACTIVITY

DUE TO/FROM OTHER FUNDS

Interfund due to/from other fund balances at June 30, 2009 consist of the following individual due to/from other funds in the governmental fund Balance Sheet. The balances between governmental funds were eliminated in the government-wide Statement of Net Assets. The balances between governmental and business-type activities were not eliminated in the government-wide Statement of Net Assets.

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 62,792	\$ -
Education Fund	14,723	323,605
Proprietary Fund	<u>246,139</u>	<u>49</u>
Totals	<u>\$ 323,654</u>	<u>\$ 323,654</u>

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2009

NOTE 5 - INTERFUND ACTIVITY (Concluded)

TRANSFERS

At the end of the fiscal year, the Regional Office of Education #50 transfers interest income associated with the Education Funds to the ESR General Operation Account as partial reimbursement for expenditures paid by the ESR General Operation Account through the year on behalf of the Education funds. The total interest transferred from the Education Funds to the ESR General Operation Account for the year ended June 30, 2009 was \$624.

	<u>Transfer Out</u>	<u>Transfer In</u>
General Fund	\$ -	\$ 624
Education Fund	<u>624</u>	<u>-</u>
Totals	<u>\$ 624</u>	<u>\$ 624</u>

NOTE 6 - CAPITAL ASSET ACTIVITY

In accordance with GASB Statement No. 34, the Regional Office of Education #50 has reported capital assets in the government-wide Statement of Net Assets. Purchases are reported as capital outlay in the governmental fund statements. Purchases of business-type activities are capitalized when purchased. The following table provides a summary of changes in capital assets for the year ended June 30, 2009:

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 6 - CAPITAL ASSET ACTIVITY (Continued)

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
Governmental Activities:				
General Funds:				
Educational Service Center 16	\$ 500	\$ -	\$ -	\$ 500
Educational Service Region General Operation	33,764	-	7,143	26,621
ISBE Direct Purchase	8,550	-	895	7,655
Total General Funds	<u>42,814</u>	<u>-</u>	<u>8,038</u>	<u>34,776</u>
Education Funds:				
Addiction Prevention	-	5,990	-	5,990
Adult Ed - State Grants	29,001	1,427	5,386	25,042
Bilingual Ed	1,575	-	-	1,575
Computer Proficiency	35,098	-	-	35,098
DCEO Grant	15,435	-	-	15,435
Early Childhood Block Grant	3,561	-	-	3,561
Even Start	8,092	-	1,267	6,825
Federal Adult Education	4,989	-	852	4,137
Federal Assess Links	1,830	-	-	1,830
In Touch Grant	12,141	-	632	11,509
Job Training Partnership Act	2,700	-	2,700	-
Leaders in Technology Education	10,658	-	-	10,658
Local Professional Development Committees	1,000	-	1,000	-
Math/Science Development	5,273	-	2,999	2,274
Metro East Child Consortium for Advocacy	11,478	-	2,040	9,438
Old Man River	54,180	-	52,235	1,945
Reading First	26,039	-	1,031	25,008
Readiness Emergency Management for Schools	-	3,768	-	3,768
ROE 41	13,083	-	-	13,083
Regional Professional Development Committees	1,147	-	-	1,147
Regional Safe Schools	112,798	12,744	44,349	81,193
ROE School Services	82,666	2,299	23,192	61,773
ROE School Services Computer Proficiency	25,650	58,806	-	84,456
System of Support RESPRO	64,301	-	-	64,301
Fed. Special Ed. - Preschool Discretionary	34,807	7,258	1,165	40,900
State Breakfast Start Up	1,412	-	-	1,412
Title V	26,537	-	1,253	25,284
Tobacco	4,712	-	-	4,712
Truant Alternative	3,808	7,937	-	11,745
WIA Grant	4,192	-	823	3,369
Total Education Funds	<u>598,163</u>	<u>100,229</u>	<u>140,924</u>	<u>557,468</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE 6 - CAPITAL ASSET ACTIVITY (Concluded)

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
Nonmajor Special Revenue Funds:				
Institute	\$ 2,205	\$ -	\$ -	\$ 2,205
GED	506	-	-	506
Bus Driver Training	506	-	-	506
Total Nonmajor Special Revenue Funds	<u>3,217</u>	<u>-</u>	<u>-</u>	<u>3,217</u>
Governmental Funds				
Total Capital Assets	644,194	100,229	148,962	595,461
Less: Accumulated Depreciation	<u>470,984</u>	<u>66,996</u>	<u>148,962</u>	<u>389,018</u>
Governmental Funds				
Investment in Capital Assets	<u>\$ 173,210</u>	<u>\$ 33,233</u>	<u>\$ -</u>	<u>\$ 206,443</u>
Business-type Activities				
Local Workshops	<u>\$ 29,679</u>	<u>\$ 6,278</u>	<u>\$ 4,357</u>	<u>\$ 31,600</u>
Business-type Activities				
Total Capital Assets	29,679	6,278	4,357	31,600
Less: Accumulated Depreciation	<u>10,449</u>	<u>4,352</u>	<u>4,357</u>	<u>10,444</u>
Investment in Capital Assets, Net	<u>\$ 19,230</u>	<u>\$ 1,926</u>	<u>\$ -</u>	<u>\$ 21,156</u>

Capital assets are depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense for the year ended June 30, 2009 of \$66,996 and \$4,352 was charged to governmental activities and business-type activities, respectively, on the government-wide Statement of Activities. Investment in capital assets is the component of net assets that reports capital assets net of accumulated depreciation.

NOTE 7 - RISK MANAGEMENT

The Regional Office of Education #50 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education #50 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2009

NOTE 8 – ON BEHALF PAYMENTS

St. Clair County provides the St. Clair County Regional Office of Education #50 with staff and pays certain expenditures on behalf of the St. Clair County Regional Office of Education #50. The expenditures paid on the St. Clair County Regional Office of Education #50's behalf for the year ended June 30, 2009, were as follows:

Salaries and benefits	\$ 228,050
Purchased services	<u>75,323</u>
 Total	 <u>\$ 303,373</u>

The State of Illinois paid the following salaries on behalf of the Regional Office of Education #50:

Regional Superintendent Salary	\$ 100,762
Assistant Regional Superintendent Salary	90,686
Regional Superintendent Fringe Benefit (Includes State paid insurance)	13,657
Assistant Regional Superintendent Fringe Benefit (Includes State paid insurance)	13,008
TRS Pension contributions	<u>117,992</u>
 Total	 <u>\$ 336,105</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent was calculated based on data provided by the Illinois State Board of Education.

These amounts have been recorded in the accompanying financial statements as State and local revenue and expenditures.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2009

NOTE 9 – DUE TO/FROM OTHER GOVERNMENTS

The Regional Office of Education #50's Agency Fund, Education Fund, Nonmajor Fund, and Proprietary Fund have funds due from/to various other governmental units which consist of the following:

Due From Other Governments:

<u>Education Fund</u>	
School Districts	\$ 3,394
Illinois State Board of Education	421,369
Illinois Department of Human Services	40,586
Illinois Community College Board	49,155
Illinois Principals Association	7,451
Regional Office of Education	14,963
U.S. Department of Education	46,030
<u>Nonmajor Funds</u>	
School Districts	635
<u>Proprietary Fund</u>	
School Districts	<u>20,037</u>
Total	<u>\$603,620</u>

Due To Other Governments:

<u>Education Fund</u>	
Local Governments	\$270,778
Illinois State Board of Education	364
Federal Government	396
<u>Agency Fund</u>	
Local Governments	<u>22,050</u>
Total	<u>\$293,588</u>

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2009

NOTE 10 - OPERATING LEASE

The Regional Office of Education #50 entered into an operating lease for its Belleville office space. Rent expense for the building for fiscal year 2009 totaled \$112,000. Future minimum operating lease commitments are as follows:

Year ending June 30,	
2010	\$112,000
2011	112,000
2012	<u>28,000</u>
Total	<u>\$252,000</u>

Rental payments of \$9,333 per month are required through March 1, 2012. At that time the terms of the lease may be renegotiated through 2032. St. Clair County provides the Regional Office of Education #50 with rent subsidies under this agreement of \$4,667 per month. This amount has been recorded as rental expense and local revenue on the Statement of Activities. The lease may be cancelled by the Regional Office of Education #50 upon 365 days written notification to the landlord, St. Clair County.

The Regional Office of Education #50 entered into an operating lease for space to operate educational programs. Rent expense for the building for fiscal year 2009 totaled \$51,000. Future minimum operating lease commitments are as follows:

Year ending June 30,	
2010	\$ 51,714
2011	51,000
2012	51,000
2013	<u>51,000</u>
Total	<u>\$204,714</u>

Monthly rental payments are required through June 30, 2013. Annual rent is \$51,000 plus the published annual Consumer Price Index increase. Rent for 2010 has been increased by 1.4%. This amount has been recorded as an expense split between the Regional Safe School, ARRA Aid, and Truants/Alternative Optional Education funds. The lease may be cancelled by the Regional Office of Education #50 upon 365 days written notification to the landlord, St. Mary's Parish.

**REQUIRED SUPPLEMENTAL INFORMATION
(Other than Management Discussion and Analysis)**

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 ILLINOIS MUNICIPAL RETIREMENT FUND
 SCHEDULE OF FUNDING PROGRESS
 (UNAUDITED)
 June 30, 2009

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Unfunded Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	\$2,187,764	\$2,476,466	\$288,702	88.34%	\$1,308,929	22.06%
12/31/07	2,688,231	2,469,281	(218,950)	108.87%	1,295,467	0.00%
12/31/06	2,720,171	2,544,459	(175,712)	106.91%	1,329,342	0.00%

On a market value basis, the actuarial value of assets as of December 31, 2008 is \$1,485,494.
 On a market basis, the funded ratio would be 59.98%.

*** Digest of changes**

The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study.

SUPPLEMENTAL INFORMATION

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
GENERAL FUND
JUNE 30, 2009

	ESR General Operation Account	School Service Account	Building Fund	TOTALS
ASSETS				
Cash and cash equivalents	\$ 26,806	\$ 117,699	\$ 46,377	\$ 190,882
Accounts receivable	766	-	-	766
Due from other funds	62,742	-	50	62,792
TOTAL ASSETS	<u>\$ 90,314</u>	<u>\$ 117,699</u>	<u>\$ 46,427</u>	<u>\$ 254,440</u>
LIABILITIES				
Accounts payable	\$ 168	\$ -	\$ 3,033	\$ 3,201
Salary and benefits payable	-	-	2,738	2,738
Total Liabilities	<u>168</u>	<u>-</u>	<u>5,771</u>	<u>5,939</u>
FUND BALANCES				
Unreserved	90,146	117,699	40,656	248,501
Total Fund Balances	<u>90,146</u>	<u>117,699</u>	<u>40,656</u>	<u>248,501</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 90,314</u>	<u>\$ 117,699</u>	<u>\$ 46,427</u>	<u>\$ 254,440</u>

ST CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2009

	ESR General Operation Account	School Service Account	Building Fund	TOTALS
REVENUES				
Local sources	\$ 1,873	\$ -	\$ 25,371	\$ 27,244
Local sources-payments made on behalf of region	303,373	-	-	303,373
State sources-payments made on behalf of region	336,105	-	-	336,105
Total Revenues	<u>641,351</u>	<u>-</u>	<u>25,371</u>	<u>666,722</u>
EXPENDITURES				
Salaries and benefits	3,110	-	20,507	23,617
Purchased services	3,335	-	21,890	25,225
Supplies and materials	3,315	-	2,928	6,243
Other objects	11,617	-	-	11,617
Payments made on behalf of region	639,478	-	-	639,478
Total Expenditures	<u>660,855</u>	<u>-</u>	<u>45,325</u>	<u>706,180</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>(19,504)</u>	<u>-</u>	<u>(19,954)</u>	<u>(39,458)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	624	-	-	624
Interest	281	238	111	630
Total Other Financing Sources (Uses)	<u>905</u>	<u>238</u>	<u>111</u>	<u>1,254</u>
NET CHANGE IN FUND BALANCES				
	(18,599)	238	(19,843)	(38,204)
FUND BALANCES - BEGINNING				
	<u>108,745</u>	<u>117,461</u>	<u>60,499</u>	<u>286,705</u>
FUND BALANCES - ENDING				
	<u>\$ 90,146</u>	<u>\$ 117,699</u>	<u>\$ 40,656</u>	<u>\$ 248,501</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2009

	McKinney Education for Homeless Children	ARRA - General State Aid - Sec 18-8	Career and Technical Education Improvement	Title I School Improvement & Accountability	Title II Teacher Quality - Leadership Grant	Truants Alternative/ Optional Education
ASSETS						
Cash and cash equivalents	\$ 8,285	\$ 6,877	\$ 671	\$ 622,187	\$ 43,266	\$ 40,736
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments						
Local	-	-	-	-	-	-
State	-	-	-	-	-	29,438
Federal	-	-	-	396	-	-
TOTAL ASSETS	\$ 8,285	\$ 6,877	\$ 671	\$ 622,583	\$ 43,266	\$ 70,174
LIABILITIES						
Accounts payable	\$ 1,216	\$ 465	\$ -	\$ 45,222	\$ 1,335	\$ 7,417
Salary and benefits payable	6,598	6,412	671	16,540	3,348	62,757
Due to other funds	-	-	-	-	-	-
Unearned revenue	-	-	-	398,958	10,605	-
Due to other governments						
Local	471	-	-	161,128	27,953	-
State	-	-	-	339	25	-
Federal	-	-	-	396	-	-
Total Liabilities	8,285	6,877	671	622,583	43,266	70,174
FUND BALANCES						
Unreserved	-	-	-	-	-	-
Total Fund Balances	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,285	\$ 6,877	\$ 671	\$ 622,583	\$ 43,266	\$ 70,174

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2009

	Standards & Assessment Coordination & Services	IDEA Part B Positive Behavior Intervention Services	Adult Education Federal Basic	Adult Education State Basic	Adult Education State Performance
ASSETS					
Cash and cash equivalents	\$ 44,174	\$ 3,388	\$ 11,523	\$ -	\$ -
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments					
Local	-	-	-	-	-
State	8,334	565	-	28,788	6,144
Federal	-	-	-	-	-
TOTAL ASSETS	\$ 52,508	\$ 3,953	\$ 11,523	\$ 28,788	\$ 6,144
LIABILITIES					
Accounts payable	\$ 39,511	\$ -	\$ 7,742	\$ 8,854	\$ 2,628
Salary and benefits payable	1,875	-	3,781	3,693	1,147
Due to other funds	61	3,953	-	16,241	2,369
Unearned revenue	-	-	-	-	-
Due to other governments					
Local	11,061	-	-	-	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Total Liabilities	52,508	3,953	11,523	28,788	6,144
FUND BALANCES					
Unreserved	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 52,508	\$ 3,953	\$ 11,523	\$ 28,788	\$ 6,144

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2009

	Adult Education Public Assistance	ROE School Services Computer Proficiency	Metro East Consortium for Child Advocacy	Mental Health Parent Resource	Severns Summer Reading	Beginning Teacher Induction and Mentoring
ASSETS						
Cash and cash equivalents	\$ -	\$ 88,665	\$ 61,821	\$ 9,099	\$ -	\$ 16,118
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments						
Local	-	-	-	3,394	-	-
State	14,223	20,533	-	-	849	25,323
Federal	-	-	-	-	-	-
TOTAL ASSETS	\$ 14,223	\$ 109,198	\$ 61,821	\$ 12,493	\$ 849	\$ 41,441
LIABILITIES						
Accounts payable	\$ 2,995	\$ 104,376	\$ 31,432	\$ -	\$ 670	\$ 49
Salary and benefits payable	1,296	4,822	1,540	1,884	179	-
Due to other funds	9,932	-	6,153	10,609	-	41,392
Unearned revenue	-	-	22,696	-	-	-
Due to other governments						
Local	-	-	-	-	-	-
State	-	-	-	-	-	-
Federal	-	-	-	-	-	-
Total Liabilities	14,223	109,198	61,821	12,493	849	41,441
FUND BALANCES						
Unreserved	-	-	-	-	-	-
Total Fund Balances	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,223	\$ 109,198	\$ 61,821	\$ 12,493	\$ 849	\$ 41,441

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2009

	Mathematics and Science Partnership	ROE School Services	Bilingual Education Downstate TPI	Social Emotional Learning Standards	Preschool For All
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 61,509	\$ 24,387	\$ -
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments					
Local	-	-	-	-	-
State	-	53,065	21,325	-	14,567
Federal	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 53,065	\$ 82,834	\$ 24,387	\$ 14,567
LIABILITIES					
Accounts payable	\$ -	\$ 19,388	\$ 2,613	\$ 6,076	\$ -
Salary and benefits payable	-	4,222	9,951	1,513	-
Due to other funds	-	29,455	105	-	14,567
Unearned revenue	-	-	-	16,798	-
Due to other governments					
Local	-	-	70,165	-	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Total Liabilities	-	53,065	82,834	24,387	14,567
FUND BALANCES					
Unreserved	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 53,065	\$ 82,834	\$ 24,387	\$ 14,567

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2009

	Addiction Prevention In Touch	Young Authors Conference	DHS/Office of Rehabilitation Services Transition	Principal Mentoring	ESL Curriculum Institute Stipend
ASSETS					
Cash and cash equivalents	\$ -	\$ 3,344	\$ 19,847	\$ -	\$ -
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments					
Local	-	-	-	-	-
State	11,130	-	6,032	7,451	-
Federal	18,346	-	11,110	-	-
TOTAL ASSETS	\$ 29,476	\$ 3,344	\$ 36,989	\$ 7,451	\$ -
LIABILITIES					
Accounts payable	\$ 18,874	\$ -	\$ 1,391	\$ 4,325	\$ -
Salary and benefits payable	4,152	-	2,738	-	-
Due to other funds	6,450	-	4,015	3,126	-
Unearned revenue	-	-	-	-	-
Due to other governments					
Local	-	-	-	-	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Total Liabilities	29,476	-	8,144	7,451	-
FUND BALANCES					
Unreserved	-	3,344	28,845	-	-
Total Fund Balances	-	3,344	28,845	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 29,476	\$ 3,344	\$ 36,989	\$ 7,451	\$ -

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2009

	Readiness Emergency Management for Schools	Family Literacy	Literacy and Superintendents Engaged in Reading	Early Childhood Block Grant	Regional Safe Schools
ASSETS					
Cash and cash equivalents	\$ -	\$ 4,535	\$ 12,889	\$ -	\$ 861,248
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	14,723
Due from other governments					
Local	-	-	-	-	-
State	-	-	-	29,645	179,450
Federal	13,162	-	-	-	-
TOTAL ASSETS	\$ 13,162	\$ 4,535	\$ 12,889	\$ 29,645	\$ 1,055,421
LIABILITIES					
Accounts payable	\$ 6,711	\$ 3,488	\$ 11,712	\$ 16,980	\$ 3,279
Salary and benefits payable	6,451	1,047	1,177	2,551	51,030
Due to other funds	-	-	-	10,114	165,063
Unearned revenue	-	-	-	-	-
Due to other governments					
Local	-	-	-	-	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Total Liabilities	13,162	4,535	12,889	29,645	219,372
FUND BALANCES					
Unreserved	-	-	-	-	836,049
Total Fund Balances	-	-	-	-	836,049
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,162	\$ 4,535	\$ 12,889	\$ 29,645	\$ 1,055,421

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2009

	National School Breakfast and Lunch	Jobs for Illinois Graduates	Federal Special Education Preschool Discretionary	Teaching American History	Gifted Education Pilot	TOTALS
ASSETS						
Cash and cash equivalents	\$ 15,979	\$ 64	\$ 15,929	\$ -	\$ -	\$ 1,976,541
Accounts receivable	-	-	-	-	700	700
Due from other funds	-	-	-	-	-	14,723
Due from other governments						
Local	-	-	-	-	-	3,394
State	284	4,737	-	-	-	461,883
Federal	-	-	41,789	32,868	-	117,671
TOTAL ASSETS	\$ 16,263	\$ 4,801	\$ 57,718	\$ 32,868	\$ 700	\$ 2,574,912
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 41,940	\$ 28,856	\$ 700	\$ 420,245
Salary and benefits payable	-	4,801	15,778	4,012	-	225,966
Due to other funds	-	-	-	-	-	323,605
Unearned revenue	-	-	-	-	-	449,057
Due to other governments						
Local	-	-	-	-	-	270,778
State	-	-	-	-	-	364
Federal	-	-	-	-	-	396
Total Liabilities	-	4,801	57,718	32,868	700	1,690,411
FUND BALANCES						
Unreserved	16,263	-	-	-	-	884,501
Total Fund Balances	16,263	-	-	-	-	884,501
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,263	\$ 4,801	\$ 57,718	\$ 32,868	\$ 700	\$ 2,574,912

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2009

	McKinney Education for Homeless Children	ARRA - General State Aid - Sec 18-8	Career and Technical Education Improvement	Title I School Improvement & Accountability	Title II Teacher Quality - Leadership Grant	Truants Alternative/ Optional Education
REVENUES						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	16,226	-	-	574,148
Federal sources	44,187	46,719	-	1,649,517	322,552	-
Total Revenue	44,187	46,719	16,226	1,649,517	322,552	574,148
EXPENDITURES						
Salaries and benefits	38,857	37,367	16,071	453,467	60,464	501,516
Purchased services	3,951	7,152	155	736,285	136,506	45,555
Supplies and materials	1,379	2,200	-	62,710	68,771	19,140
Other objects	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	7,937
Payments to other governments	-	-	-	397,055	56,811	-
Total Expenditures	44,187	46,719	16,226	1,649,517	322,552	574,148
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	-	-	-	(18)
Interest	-	-	-	-	-	18
Total Other Financing Sources (Uses)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	-	-	-
FUND BALANCES - BEGINNING	-	-	-	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2009

	Standards & Assessment Coordination & Services	IDEA Part B Positive Behavior Intervention Services	Adult Education Federal Basic	Adult Education State Basic	Adult Education State Performance
REVENUES					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	267,476	-	-	124,749	26,625
Federal sources	-	31,406	126,930	-	-
Total Revenue	<u>267,476</u>	<u>31,406</u>	<u>126,930</u>	<u>124,749</u>	<u>26,625</u>
EXPENDITURES					
Salaries and benefits	46,167	27,696	111,630	103,032	16,705
Purchased services	173,393	3,710	9,720	15,893	8,674
Supplies and materials	43,741	-	5,580	4,397	1,246
Other objects	4,175	-	-	-	-
Capital outlay	-	-	-	1,427	-
Payments to other governments	-	-	-	-	-
Total Expenditures	<u>267,476</u>	<u>31,406</u>	<u>126,930</u>	<u>124,749</u>	<u>26,625</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(326)	-	(2)	(7)	(2)
Interest	326	-	2	7	2
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2009

	Adult Education Public Assistance	ROE School Services Computer Proficiency	Metro East Consortium for Child Advocacy	Mental Health Parent Resource	Severns Summer Reading	Beginning Teacher Induction and Mentoring
REVENUES						
Local sources	\$ -	\$ -	\$ -	\$ 52,179	\$ -	\$ -
State sources	56,892	249,696	237,030	-	849	184,730
Federal sources	-	-	-	-	-	-
Total Revenue	<u>56,892</u>	<u>249,696</u>	<u>237,030</u>	<u>52,179</u>	<u>849</u>	<u>184,730</u>
EXPENDITURES						
Salaries and benefits	47,502	114,967	47,191	50,533	176	19,743
Purchased services	7,123	47,437	118,262	1,646	673	145,050
Supplies and materials	2,267	28,486	71,577	-	-	19,937
Other objects	-	-	-	-	-	-
Capital outlay	-	58,806	-	-	-	-
Payments to other governments	-	-	-	-	-	-
Total Expenditures	<u>56,892</u>	<u>249,696</u>	<u>237,030</u>	<u>52,179</u>	<u>849</u>	<u>184,730</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	(1)	(6)	-	-	(4)	(95)
Interest	1	6	-	-	4	95
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2009

	Mathematics and Science Partnership	ROE School Services	Bilingual Education Downstate TPI	Social Emotional Learning Standards	Preschool For All
REVENUES					
Local sources	\$ -	\$ -	\$ 131,054	\$ -	\$ -
State sources	-	127,359	21,325	51,799	41,990
Federal sources	50,008	-	-	-	-
Total Revenue	<u>50,008</u>	<u>127,359</u>	<u>152,379</u>	<u>51,799</u>	<u>41,990</u>
EXPENDITURES					
Salaries and benefits	4,167	88,627	119,476	37,618	36,561
Purchased services	26,390	23,682	26,256	9,445	5,405
Supplies and materials	9,771	12,751	6,647	4,736	24
Other objects	-	-	-	-	-
Capital outlay	-	2,299	-	-	-
Payments to other governments	9,680	-	-	-	-
Total Expenditures	<u>50,008</u>	<u>127,359</u>	<u>152,379</u>	<u>51,799</u>	<u>41,990</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	(106)	(20)	-
Interest	-	-	106	20	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES					
	-	-	-	-	-
FUND BALANCES - BEGINNING					
	-	-	-	-	-
FUND BALANCES - ENDING					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2009

	Addiction Prevention In Touch	Young Authors Conference	DHS/Office of Rehabilitation Services Transition	Principal Mentoring	ESL Curriculum Institute Stipend
REVENUES					
Local sources	\$ -	\$ 3,620	\$ 10,800	\$ -	\$ -
State sources	111,685	-	12,074	11,201	-
Federal sources	47,146	-	81,536	-	300
Total Revenue	<u>158,831</u>	<u>3,620</u>	<u>104,410</u>	<u>11,201</u>	<u>300</u>
EXPENDITURES					
Salaries and benefits	100,470	-	95,210	-	-
Purchased services	40,355	3,691	4,142	7,851	-
Supplies and materials	12,016	1,962	74	3,350	300
Other objects	-	-	-	-	-
Capital outlay	5,990	-	-	-	-
Payments to other governments	-	-	-	-	-
Total Expenditures	<u>158,831</u>	<u>5,653</u>	<u>99,426</u>	<u>11,201</u>	<u>300</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(2,033)</u>	<u>4,984</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(10)	-	-	-	-
Interest	10	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>(2,033)</u>	<u>4,984</u>	<u>-</u>	<u>-</u>
FUND BALANCES - BEGINNING	<u>-</u>	<u>5,377</u>	<u>23,861</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 3,344</u>	<u>\$ 28,845</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2009

	Readiness Emergency Management for Schools	Family Literacy	Literacy and Superintendents Engaged in Reading	Early Childhood Block Grant	Regional Safe Schools
REVENUES					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	35,000	60,000	88,247	552,838
Federal sources	213,063	-	-	-	-
Total Revenue	<u>213,063</u>	<u>35,000</u>	<u>60,000</u>	<u>88,247</u>	<u>552,838</u>
EXPENDITURES					
Salaries and benefits	144,223	28,821	52,873	60,163	411,131
Purchased services	63,014	2,686	3,935	17,238	136,157
Supplies and materials	2,058	3,493	3,192	10,846	41,205
Other objects	-	-	-	-	-
Capital outlay	3,768	-	-	-	12,744
Payments to other governments	-	-	-	-	-
Total Expenditures	<u>213,063</u>	<u>35,000</u>	<u>60,000</u>	<u>88,247</u>	<u>601,237</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(48,399)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(2)	(18)	(5)	(2)
Interest	-	2	18	5	2,148
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,146</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(46,253)</u>
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>882,302</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 836,049</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2009

	National School Breakfast and Lunch	Jobs for Illinois Graduates	Federal Special Education Preschool Discretionary	Teaching American History	Gifted Education Pilot	TOTALS
REVENUES						
Local sources	\$ 3,043	\$ 1,308	\$ -	\$ -	\$ 700	\$ 202,704
State sources	771	125,449	-	-	-	2,978,159
Federal sources	12,416	-	471,022	296,621	-	3,393,423
Total Revenue	16,230	126,757	471,022	296,621	700	6,574,286
EXPENDITURES						
Salaries and benefits	-	125,449	301,266	95,808	-	3,394,947
Purchased services	12,778	1,308	122,067	194,975	700	2,163,260
Supplies and materials	-	-	40,431	5,838	-	490,125
Other objects	-	-	-	-	-	4,175
Capital outlay	-	-	7,258	-	-	100,229
Payments to other governments	-	-	-	-	-	463,546
Total Expenditures	12,778	126,757	471,022	296,621	700	6,616,282
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,452	-	-	-	-	(41,996)
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	-	-	-	(624)
Interest	33	-	-	-	-	2,803
Total Other Financing Sources (Uses)	33	-	-	-	-	2,179
NET CHANGE IN FUND BALANCES	3,485	-	-	-	-	(39,817)
FUND BALANCES - BEGINNING	12,778	-	-	-	-	924,318
FUND BALANCES - ENDING	\$ 16,263	\$ -	\$ -	\$ -	\$ -	\$ 884,501

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 MCKINNEY EDUCATION FOR HOMELESS CHILDREN
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 33,666	\$ 44,658	\$ 44,187
Total Revenues	<u>33,666</u>	<u>44,658</u>	<u>44,187</u>
EXPENDITURES			
Salaries and benefits	31,212	39,174	38,857
Purchased services	1,651	4,681	3,951
Supplies and materials	803	803	1,379
Total Expenditures	<u>33,666</u>	<u>44,658</u>	<u>44,187</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of September 1, 2008 to August 31, 2009)
 EDUCATION FUND ACCOUNTS
 TITLE I SCHOOL IMPROVEMENT AND ACCOUNTABILITY
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 1,632,968	\$ 1,632,968	\$ 1,649,517
Total Revenues	<u>1,632,968</u>	<u>1,632,968</u>	<u>1,649,517</u>
EXPENDITURES			
Salaries and benefits	472,730	461,489	453,467
Purchased services	593,596	620,162	736,285
Supplies and materials	153,179	135,702	62,710
Payments to other governments	413,463	415,615	397,055
Total Expenditures	<u>1,632,968</u>	<u>1,632,968</u>	<u>1,649,517</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of September 1, 2008 to August 31, 2009)
 EDUCATION FUND ACCOUNTS
 TITLE II TEACHER QUALITY - LEADERSHIP GRANT
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 244,838	\$ 244,838	\$ 322,552
Total Revenues	<u>244,838</u>	<u>244,838</u>	<u>322,552</u>
EXPENDITURES			
Salaries and benefits	45,653	66,348	60,464
Purchased services	163,430	82,120	136,506
Supplies and materials	35,755	26,254	68,771
Payments to other governments	-	70,116	56,811
Total Expenditures	<u>244,838</u>	<u>244,838</u>	<u>322,552</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 TRUANTS ALTERNATIVE/OPTIONAL EDUCATION
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 599,189	\$ 599,189	\$ 574,148
Total Revenues	<u>599,189</u>	<u>599,189</u>	<u>574,148</u>
EXPENDITURES			
Salaries and benefits	531,009	520,009	501,516
Purchased services	50,113	52,113	45,555
Supplies and materials	18,067	18,067	19,140
Capital outlay	-	9,000	7,937
Total Expenditures	<u>599,189</u>	<u>599,189</u>	<u>574,148</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(18)
Interest	-	-	18
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 STANDARDS & ASSESSMENT COORDINATION & SERVICES
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 341,879	\$ 341,879	\$ 267,476
Total Revenues	<u>341,879</u>	<u>341,879</u>	<u>267,476</u>
EXPENDITURES			
Salaries and benefits	71,966	50,661	46,167
Purchased services	209,207	214,386	173,393
Supplies and materials	60,706	76,832	43,741
Other objects	-	-	4,175
Total Expenditures	<u>341,879</u>	<u>341,879</u>	<u>267,476</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(326)
Interest	-	-	326
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 ADULT EDUCATION FEDERAL BASIC
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 126,930	\$ 126,930	\$ 126,930
Total Revenues	<u>126,930</u>	<u>126,930</u>	<u>126,930</u>
EXPENDITURES			
Salaries and benefits	112,314	112,314	111,630
Purchased services	9,886	9,886	9,720
Supplies and materials	4,730	4,730	5,580
Total Expenditures	<u>126,930</u>	<u>126,930</u>	<u>126,930</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(2)
Interest	-	-	2
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 ADULT EDUCATION STATE BASIC
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 124,749	\$ 124,749	\$ 124,749
Total Revenues	<u>124,749</u>	<u>124,749</u>	<u>124,749</u>
EXPENDITURES			
Salaries and benefits	107,389	107,389	103,032
Purchased services	14,924	14,924	15,893
Supplies and materials	2,436	2,436	4,397
Capital outlay	-	-	1,427
Total Expenditures	<u>124,749</u>	<u>124,749</u>	<u>124,749</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(7)
Interest	-	-	7
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 ADULT EDUCATION STATE PERFORMANCE
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 26,625	\$ 26,625	\$ 26,625
Total Revenues	<u>26,625</u>	<u>26,625</u>	<u>26,625</u>
EXPENDITURES			
Salaries and benefits	16,522	16,522	16,705
Purchased services	9,614	9,614	8,674
Supplies and materials	489	489	1,246
Total Expenditures	<u>26,625</u>	<u>26,625</u>	<u>26,625</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(2)
Interest	-	-	2
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 ADULT EDUCATION PUBLIC ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 56,892	\$ 56,892	\$ 56,892
Total Revenues	<u>56,892</u>	<u>56,892</u>	<u>56,892</u>
EXPENDITURES			
Salaries and benefits	47,583	47,583	47,502
Purchased services	7,164	7,164	7,123
Supplies and materials	2,145	2,145	2,267
Total Expenditures	<u>56,892</u>	<u>56,892</u>	<u>56,892</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(1)
Interest	-	-	1
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 ROE SCHOOL SERVICES COMPUTER PROFICIENCY
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 233,350	\$ 250,000	\$ 249,696
Total Revenues	<u>233,350</u>	<u>250,000</u>	<u>249,696</u>
EXPENDITURES			
Salaries and benefits	161,099	114,963	114,967
Purchased services	19,251	42,334	47,437
Supplies and materials	9,000	32,503	28,486
Capital outlay	44,000	60,200	58,806
Total Expenditures	<u>233,350</u>	<u>250,000</u>	<u>249,696</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(6)
Interest	-	-	6
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 METRO EAST CONSORTIUM FOR CHILD ADVOCACY
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 217,100	\$ 217,100	\$ 237,030
Total Revenues	<u>217,100</u>	<u>217,100</u>	<u>237,030</u>
EXPENDITURES			
Salaries and benefits	71,231	71,231	47,191
Purchased services	103,769	103,769	118,262
Supplies and materials	42,100	42,100	71,577
Total Expenditures	<u>217,100</u>	<u>217,100</u>	<u>237,030</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 BEGINNING TEACHER INDUCTION AND MENTORING
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 182,216	\$ 182,216	\$ 184,730
Total Revenues	<u>182,216</u>	<u>182,216</u>	<u>184,730</u>
EXPENDITURES			
Salaries and benefits	11,565	11,565	19,743
Purchased services	141,191	141,191	145,050
Supplies and materials	29,460	29,460	19,937
Total Expenditures	<u>182,216</u>	<u>182,216</u>	<u>184,730</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(95)
Interest	-	-	95
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of June 1, 2009 to September 30, 2009)
 EDUCATION FUND ACCOUNTS
 MATHEMATICS AND SCIENCE PARTNERSHIP
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 191,819	\$ 191,819	\$ 50,008
Total Revenues	<u>191,819</u>	<u>191,819</u>	<u>50,008</u>
EXPENDITURES			
Salaries and benefits	19,543	19,543	4,167
Purchased services	65,556	65,556	26,390
Supplies and materials	104,720	104,720	9,771
Capital outlay	2,000	2,000	-
Payments to other governments	-	-	9,680
Total Expenditures	<u>191,819</u>	<u>191,819</u>	<u>50,008</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 ROE SCHOOL SERVICES
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 127,359	\$ 127,359	\$ 127,359
Total Revenues	<u>127,359</u>	<u>127,359</u>	<u>127,359</u>
EXPENDITURES			
Salaries and benefits	94,976	89,198	88,627
Purchased services	22,883	24,292	23,682
Supplies and materials	7,000	11,869	12,751
Capital outlay	2,500	2,000	2,299
Total Expenditures	<u>127,359</u>	<u>127,359</u>	<u>127,359</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 BILINGUAL EDUCATION DOWNSTATE TPI
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local	\$ 166,041	\$ 166,041	\$ 131,054
State	32,443	32,443	21,325
Total Revenues	<u>198,484</u>	<u>198,484</u>	<u>152,379</u>
EXPENDITURES			
Salaries and benefits	158,875	155,875	119,476
Purchased services	36,109	30,109	26,256
Supplies and materials	3,500	12,500	6,647
Total Expenditures	<u>198,484</u>	<u>198,484</u>	<u>152,379</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(106)
Interest	-	-	106
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 SOCIAL EMOTIONAL LEARNING STANDARDS
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 128,500	\$ 74,500	\$ 51,799
Total Revenues	<u>128,500</u>	<u>74,500</u>	<u>51,799</u>
EXPENDITURES			
Salaries and benefits	85,294	45,499	37,618
Purchased services	30,940	22,357	9,445
Supplies and materials	10,266	4,644	4,736
Capital outlay	2,000	2,000	-
Total Expenditures	<u>128,500</u>	<u>74,500</u>	<u>51,799</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(20)
Interest	-	-	20
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 PRESCHOOL FOR ALL
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 46,500	\$ 46,500	\$ 41,990
Total Revenues	<u>46,500</u>	<u>46,500</u>	<u>41,990</u>
EXPENDITURES			
Salaries and benefits	36,561	36,561	36,561
Purchased services	7,856	7,856	5,405
Supplies and materials	2,083	2,083	24
Total Expenditures	<u>46,500</u>	<u>46,500</u>	<u>41,990</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 ADDICTION PREVENTION IN TOUCH
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 123,696	\$ 123,696	\$ 111,685
Federal	47,146	47,146	47,146
Total Revenues	<u>170,842</u>	<u>170,842</u>	<u>158,831</u>
EXPENDITURES			
Salaries and benefits	104,410	104,410	100,470
Purchased services	52,455	52,455	40,355
Supplies and materials	7,377	7,377	12,016
Capital outlay	6,600	6,600	5,990
Total Expenditures	<u>170,842</u>	<u>170,842</u>	<u>158,831</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(10)
Interest	-	-	10
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 DHS/OFFICE OF REHABILITATION SERVICES TRANSITION
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local	\$ -	\$ -	\$ 10,800
State	12,500	12,500	12,074
Federal	81,536	81,536	81,536
Total Revenues	<u>94,036</u>	<u>94,036</u>	<u>104,410</u>
EXPENDITURES			
Salaries and benefits	86,536	88,081	95,210
Purchased services	4,000	3,156	4,142
Supplies and materials	3,500	2,799	74
Total Expenditures	<u>94,036</u>	<u>94,036</u>	<u>99,426</u>
 NET CHANGE IN FUND BALANCES	 -	 -	 4,984
 FUND BALANCES - BEGINNING	 -	 -	 <u>23,861</u>
 FUND BALANCES - ENDING	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 28,845</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 READINESS AND EMERGENCY MANAGEMENT FOR SCHOOLS
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 487,640	\$ 487,640	\$ 213,063
Total Revenues	<u>487,640</u>	<u>487,640</u>	<u>213,063</u>
EXPENDITURES			
Salaries and benefits	238,048	238,048	144,223
Purchased services	202,350	202,350	63,014
Supplies and materials	42,242	42,242	2,058
Capital outlay	5,000	5,000	3,768
Total Expenditures	<u>487,640</u>	<u>487,640</u>	<u>213,063</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 FAMILY LITERACY
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 35,000	\$ 35,000	\$ 35,000
Total Revenues	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>
EXPENDITURES			
Salaries and benefits	28,987	28,987	28,821
Purchased services	2,686	2,686	2,686
Supplies and materials	3,327	3,327	3,493
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(2)
Interest	-	-	2
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 LITERACY AND SUPERINTENDENTS ENGAGED IN READING
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 60,000	\$ 60,000	\$ 60,000
Total Revenues	60,000	60,000	60,000
EXPENDITURES			
Salaries and benefits	53,862	53,088	52,873
Purchased services	4,206	4,106	3,935
Supplies and materials	1,782	2,806	3,192
Other objects	150	-	-
Total Expenditures	60,000	60,000	60,000
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(18)
Interest	-	-	18
Total Other Financing Sources (Uses)	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 EARLY CHILDHOOD BLOCK GRANT
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 102,010	\$ 104,050	\$ 88,247
Total Revenues	<u>102,010</u>	<u>104,050</u>	<u>88,247</u>
EXPENDITURES			
Salaries and benefits	59,161	61,374	60,163
Purchased services	35,253	31,026	17,238
Supplies and materials	7,596	11,650	10,846
Total Expenditures	<u>102,010</u>	<u>104,050</u>	<u>88,247</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(5)
Interest	-	-	5
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 REGIONAL SAFE SCHOOLS
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 536,076	\$ 536,076	\$ 552,838
Total Revenues	<u>536,076</u>	<u>536,076</u>	<u>552,838</u>
EXPENDITURES			
Salaries and benefits	416,116	416,116	411,131
Purchased services	87,804	87,804	136,157
Supplies and materials	29,383	29,383	41,205
Other objects	100	100	-
Capital outlay	2,673	2,673	12,744
Total Expenditures	<u>536,076</u>	<u>536,076</u>	<u>601,237</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(2)
Interest	-	-	2,148
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>2,146</u>
NET CHANGE IN FUND BALANCES	-	-	(46,253)
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>882,302</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 836,049</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 FEDERAL SPECIAL EDUCATION PRESCHOOL DISCRETIONARY
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 475,000	\$ 475,000	\$ 471,022
Total Revenues	<u>475,000</u>	<u>475,000</u>	<u>471,022</u>
EXPENDITURES			
Salaries and benefits	334,330	299,665	301,266
Purchased services	127,190	127,664	122,067
Supplies and materials	13,480	40,471	40,431
Capital outlay	-	7,200	7,258
Total Expenditures	<u>475,000</u>	<u>475,000</u>	<u>471,022</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2008 to June 30, 2009)
 EDUCATION FUND ACCOUNTS
 TEACHING AMERICAN HISTORY
 FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 361,000	\$ 361,000	\$ 296,621
Total Revenues	<u>361,000</u>	<u>361,000</u>	<u>296,621</u>
EXPENDITURES			
Salaries and benefits	98,346	98,346	95,808
Purchased services	226,751	226,751	194,975
Supplies and materials	35,903	35,903	5,838
Total Expenditures	<u>361,000</u>	<u>361,000</u>	<u>296,621</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	Institute Fund	General Education Development	Bus Driver Training	Supervisory Expense Fund	TOTALS
ASSETS					
Cash and cash equivalents	\$ 85,292	\$ 37,217	\$ 7,650	\$ -	\$ 130,159
Due from other governments					
Local	635	-	-	-	635
TOTAL ASSETS	\$ 85,927	\$ 37,217	\$ 7,650	\$ -	\$ 130,794
LIABILITIES					
Accounts payable	\$ 1,229	\$ 87	\$ 352	\$ -	\$ 1,668
Total Liabilities	1,229	87	352	-	1,668
FUND BALANCES					
Unrestricted	84,698	37,130	7,298	-	129,126
Total Fund Balances	84,698	37,130	7,298	-	129,126
TOTAL LIABILITIES AND FUND BALANCES	\$ 85,927	\$ 37,217	\$ 7,650	\$ -	\$ 130,794

ST CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	Institute Fund	General Education Development	Bus Driver Training	Supervisory Expense Fund	TOTALS
REVENUES					
Local sources	\$ 69,983	\$ 34,220	\$ 3,789	\$ -	\$ 107,992
State sources	-	-	1,943	1,000	2,943
Total Revenues	<u>69,983</u>	<u>34,220</u>	<u>5,732</u>	<u>1,000</u>	<u>110,935</u>
EXPENDITURES					
Salaries and benefits	15,777	12,763	2,433	-	30,973
Purchased services	31,147	6,028	1,375	1,000	39,550
Supplies and materials	-	9,616	107	-	9,723
Other objects	30,066	-	-	-	30,066
Total Expenditures	<u>76,990</u>	<u>28,407</u>	<u>3,915</u>	<u>1,000</u>	<u>110,312</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	<u>(7,007)</u>	<u>5,813</u>	<u>1,817</u>	<u>-</u>	<u>623</u>
OTHER FINANCING SOURCES (USES)					
Interest	533	33	5	-	571
Total Other Financing Sources (Uses)	<u>533</u>	<u>33</u>	<u>5</u>	<u>-</u>	<u>571</u>
NET CHANGE IN FUND BALANCES					
	<u>(6,474)</u>	<u>5,846</u>	<u>1,822</u>	<u>-</u>	<u>1,194</u>
FUND BALANCES - BEGINNING					
	<u>91,172</u>	<u>31,284</u>	<u>5,476</u>	<u>-</u>	<u>127,932</u>
FUND BALANCES - ENDING					
	<u>\$ 84,698</u>	<u>\$ 37,130</u>	<u>\$ 7,298</u>	<u>\$ -</u>	<u>\$ 129,126</u>

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 AGENCY FUNDS
 JUNE 30, 2009

	Employee Activity Fund	Payroll Clearing Fund	Fringe Benefit Escrow Fund	Totals
ASSETS				
Cash and cash equivalents	\$ 277	\$ 22,000	\$ 36,103	\$ 58,380
Accounts receivable	-	50	-	50
Total Assets	<u>\$ 277</u>	<u>\$ 22,050</u>	<u>\$ 36,103</u>	<u>\$ 58,430</u>
LIABILITIES				
Accounts payable	\$ 277	\$ -	\$ 36,103	\$ 36,380
Due to other governments	-	22,050	-	22,050
Total Liabilities	<u>\$ 277</u>	<u>\$ 22,050</u>	<u>\$ 36,103</u>	<u>\$ 58,430</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	<u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2009</u>
<u>EMPLOYEE ACTIVITY FUND</u>				
ASSETS				
Cash and cash equivalents	\$ 200	\$ 123	\$ 46	\$ 277
Accounts receivable	1	-	1	-
Total Assets	<u>\$ 201</u>	<u>\$ 123</u>	<u>\$ 47</u>	<u>\$ 277</u>
LIABILITIES				
Accounts payable	\$ 201	\$ 276	\$ 200	\$ 277
Total Liabilities	<u>\$ 201</u>	<u>\$ 276</u>	<u>\$ 200</u>	<u>\$ 277</u>
<u>PAYROLL CLEARING FUND</u>				
ASSETS				
Cash and cash equivalents	\$ 7,830	\$ 3,742,417	\$ 3,728,247	\$ 22,000
Accounts receivable	334	50	334	50
Total Assets	<u>\$ 8,164</u>	<u>\$ 3,742,467</u>	<u>\$ 3,728,581</u>	<u>\$ 22,050</u>
LIABILITIES				
Accounts payable	\$ 271	\$ -	\$ 271	\$ -
Due to other governments	7,893	22,050	7,893	22,050
Total Liabilities	<u>\$ 8,164</u>	<u>\$ 22,050</u>	<u>\$ 8,164</u>	<u>\$ 22,050</u>

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2009

	<u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2009</u>
<u>FRINGE BENEFITS ESCROW FUND</u>				
ASSETS				
Cash and cash equivalents	\$ 29,935	\$ 33,675	\$ 27,507	\$ 36,103
Total Assets	<u>\$ 29,935</u>	<u>\$ 33,675</u>	<u>\$ 27,507</u>	<u>\$ 36,103</u>
LIABILITIES				
Accounts payable	\$ 29,935	\$ 36,103	\$ 29,935	\$ 36,103
Total Liabilities	<u>\$ 29,935</u>	<u>\$ 36,103</u>	<u>\$ 29,935</u>	<u>\$ 36,103</u>
<u>TOTALS - ALL AGENCY FUNDS</u>				
ASSETS				
Cash and cash equivalents	\$ 37,965	\$ 3,776,215	\$ 3,755,800	\$ 58,380
Accounts receivable	335	50	335	50
Total Assets	<u>\$ 38,300</u>	<u>\$ 3,776,265</u>	<u>\$ 3,756,135</u>	<u>\$ 58,430</u>
LIABILITIES				
Accounts payable	\$ 30,407	\$ 36,379	\$ 30,406	\$ 36,380
Due to other governments	7,893	22,050	7,893	22,050
Total Liabilities	<u>\$ 38,300</u>	<u>\$ 58,429</u>	<u>\$ 38,299</u>	<u>\$ 58,430</u>

FEDERAL COMPLIANCE SECTION

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2009

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	CFDA Number	Project # (1st eight digits) or Contract #	Federal Expenditures 7/1/08 - 6/30/09
U.S. Dept. of Education			
Teaching American History	84.215X	U215X070245	\$ 296,621
Readiness & Emergency Management for Schools	84.184E	Q184E080420	213,063
Total U.S. Dept. of Education			<u>509,684</u>
U.S. Dept. of Education			
passed through Illinois State Board of Education:			
Mathematics and Science Partnership	84.366B	08-4936-00	<u>50,008</u>
Title I School Improvement and Accountability	84.010A	08-4331-SS	549,788
Title I School Improvement and Accountability	84.010A	09-4331-SS	1,099,729
Total Title I School Improvement and Accountability			<u>1,649,517 (M)</u>
Title II Teacher Quality - Leadership Grant	84.367A	08-4935-SS	130,990
Title II Teacher Quality - Leadership Grant	84.367A	09-4935-SS	191,562
Total Title II Teacher Quality - Leadership Grant			<u>322,552 (M)</u>
Federal Special Education Preschool Discretionary	84.173A	09-4605-00	<u>471,022</u>
ARRA - General State Aid - Sec 18-8	84.394	09-4850-93	<u>46,719</u>
U.S. Dept. of Agriculture			
passed through Illinois State Board of Education:			
School Breakfast Program	10.553	09-4220-00	<u>4,618</u>
National School Lunch Program	10.555	09-4210-00	<u>7,798</u>
Total passed through Illinois State Board of Education			<u>2,552,234</u>
U.S. Dept. of Education passed through			
Illinois Community College Board CFDA #84.002A			
Adult Education Federal Basic	84.002A	522AB	126,930
Passed through The Adult Learning Resource Center			
ESL Curriculum Institute	84.002A	09-4800-01	<u>300</u>
Total passed through Illinois Community College Board CFDA #84.002A			<u>127,230</u>

The accompanying notes are an integral part of this schedule.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2009

<u>Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title</u>	<u>CFDA Number</u>	<u>Project # (1st eight digits) or Contract #</u>	<u>Federal Expenditures 7/1/08 - 6/30/09</u>
U.S. Department of Education passed through Perandoe Special Education			
IDEA Part B Positive Behavior Intervention Services	84.027	09-4630-00	<u>31,406</u>
Total passed through Perandoe Special Education District			<u>31,406</u>
U.S. Department of Education passed through Illinois Department of Human Services			
DHS/Office of Rehabilitation Services Transition	84.126	10CK001214	<u>81,536</u>
U.S. Department of Human Services passed through Illinois Department of Human Services			
Substance Abuse Addiction Prevention	93.959	10CK001214	<u>47,146</u>
Total passed through Illinois Department of Human Services			<u>128,682</u>
U.S. Department of Education passed through Bond/Fayette/Effingham Regional Office of Education #3			
McKinney Education for Homeless Children	84.196A	09-4920-00	<u>44,187</u>
Total passed through Bond/Fayette/Effingham Regional Office of Education #3			<u>44,187</u>
Total Expenditures of Federal Awards			<u>\$ 3,393,423</u>

(M) Program was audited as a major program.

The accompanying notes are an integral part of this schedule.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of ROE #50 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented on this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 - SUBRECIPIENTS

Of the federal expenditures presented in the schedule, Regional Office of Education #50 provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA #</u>	<u>Amount provided to subrecipients</u>
Title I School Improvement and Accountability	84.010A	\$ 397,055
Mathematics and Science Partnership	84.366B	9,680
Title II Teacher Quality – Leadership	84.367A	56,811

NOTE 3 - DESCRIPTION OF MAJOR FEDERAL PROGRAM

Title I School Improvement and Accountability – This program is designed to provide assistance to those schools/school districts that do not meet Adequate Yearly Progress (AYP) as defined by the No Child Left Behind Act.

Title II Teacher Quality – Leadership Grant – This program is used to account for grant monies received for, and payment of, expenditures related to providing professional development services to all schools that failed to make adequate yearly progress on Illinois Standards Achievement Test scores.

NOTE 4 - NON-CASH ASSISTANCE

None

NOTE 5 - AMOUNT OF INSURANCE

None

NOTE 6 - LOANS OR LOAN GUARANTEES OUTSTANDING

None