



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

**FINANCIAL AUDIT (In accordance with the Single
Audit Act and OMB Circular A-133)
For the Year Ended: June 30, 2010
Release Date: March 17, 2011**

Summary of Findings:
Total this audit: 0
Total last audit: 0
Repeated from last audit: 0

INTRODUCTION

Our report covers the financial audit in accordance with the Single Audit Act and OMB Circular A-133, for the period ending June 30, 2010.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #50's financial statements as of June 30, 2010 are fairly presented in all material respects.

WILLIAM G. HOLLAND
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Kemper CPA Group LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

FINANCIAL AUDIT
(In accordance with the Single Audit Act and OMB Circular A-133)
For The Year Ended June 30, 2010

	FY 2010	FY 2009
TOTAL REVENUES	\$7,002,316	\$7,497,188
Local Sources	\$781,094	\$783,861
% of Total Revenues	11.15%	10.46%
State Sources	\$2,262,687	\$3,319,869
% of Total Revenues	32.31%	44.28%
Federal Sources	\$3,958,535	\$3,393,458
% of Total Revenues	56.53%	45.26%
TOTAL EXPENDITURES	\$6,949,543	\$7,496,679
Salaries and Benefits	\$3,704,434	\$4,127,032
% of Total Expenditures	53.30%	55.05%
Purchased Services	\$1,963,014	\$2,260,849
% of Total Expenditures	28.25%	30.16%
All Other Expenditures	\$1,282,095	\$1,108,798
% of Total Expenditures	18.45%	14.79%
TOTAL NET ASSETS	\$1,884,133	\$1,831,360
INVESTMENT IN CAPITAL ASSETS	\$175,051	\$227,599
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Brad J. Harriman Currently: Honorable Brad J. Harriman