

REPORT DIGEST

**REGIONAL OFFICE OF
EDUCATION #56**

WILL COUNTY

**FINANCIAL AUDIT
(In Accordance with the
Single Audit Act and OMB
Circular A-133)**

For the Year Ended:
June 30, 2009

Summary of Findings:

Total this audit	0
Total last audit	1
Repeated from last audit	0

Release Date:
March 30, 2010



State of Illinois
Office of the Auditor General
WILLIAM G. HOLLAND
AUDITOR GENERAL

To obtain a copy of the Report contact:
Office of the Auditor General
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740 E. Ash Street
Springfield, IL 62703
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the worldwide web at
<http://www.auditor.illinois.gov>

INTRODUCTION

Our report covers the financial audit, in accordance with the Single Audit Act and OMB Circular A-133, for the period ending June 30, 2009.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #56's financial statements as of June 30, 2009 are fairly presented in all material respects.

WILLIAM G. HOLLAND, Auditor General

WGH:KJM

SPECIAL ASSISTANT AUDITORS

Our special assistant auditors were E.C. Ortiz & Co., LLP, Certified Public Accountants.

{Expenditures and Revenues are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #56
WILL COUNTY

FINANCIAL AUDIT
(In Accordance with the Single Audit Act and OMB Circular A-133)
For The Year Ended June 30, 2009

	FY 2009	FY 2008
TOTAL REVENUES	\$12,387,148	\$11,514,592
Local Sources	\$1,586,498	\$1,612,089
% of Total Revenues	12.81%	14.00%
State Sources	\$4,692,124	\$4,878,408
% of Total Revenues	37.88%	42.37%
Federal Sources	\$6,108,526	\$5,024,095
% of Total Revenues	49.31%	43.63%
TOTAL EXPENDITURES	\$12,228,421	\$11,294,588
Salaries and Benefits	\$2,301,005	\$2,007,983
% of Total Expenditures	18.82%	17.78%
Purchased Services	\$2,748,960	\$2,756,396
% of Total Expenditures	22.48%	24.40%
All Other Expenditures	\$7,178,456	\$6,530,209
% of Total Expenditures	58.70%	57.82%
TOTAL NET ASSETS	\$2,375,682	\$2,216,955
INVESTMENT IN CAPITAL ASSETS	\$15,511	\$29,414
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Jennifer Bertino-Tarrant Currently: Honorable Jennifer Bertino-Tarrant