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**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY**

**SUPPLEMENTARY INFORMATION
FOR STATE COMPLIANCE PURPOSES
AND REPORT OF INDEPENDENT AUDITORS**

Year ended June 30, 2008

**Performed as Special Assistant
Auditors for the Auditor General,
State of Illinois**

CONTENTS

	Page
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES	
SUMMARY	1
REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES	2
FISCAL SCHEDULES AND ANALYSIS	
SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND LAPSED BALANCES - BUDGETARY BASIS	4
COMPARATIVE SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND LAPSED BALANCES - BUDGETARY BASIS	6
SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES	
CARBONDALE	7
EDWARDSVILLE	8
SCHEDULE OF CASH AND INVESTMENTS - BY DEPOSITORY	9
SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT	10
COMPARATIVE STATEMENT OF NET ASSETS	11
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS	12
EXPLANATION OF SIGNIFICANT VARIATIONS IN EXPENSES	13
EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES	14

CONTENTS - CONTINUED

	Page
SIGNIFICANT LAPSE PERIOD EXPENDITURES	17
EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES	18
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES	
CASH AND CASH EQUIVALENTS AND INVESTMENTS	20
INVESTMENTS AND ACCRUED INVESTMENT INCOME	21
ACCOUNTS AND NOTES RECEIVABLE	22
STUDENT TUITION RECEIVABLE	23
GRANTS AND CONTRACTS RECEIVABLE	24
NOTES RECEIVABLE - LOAN FUNDS	25
CAPITAL ASSETS	26
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	37
DEFERRED REVENUE	38
ACCRUED COMPENSATED ABSENCES	
AT JUNE 30 FOR THE LAST FIVE YEARS	39
BONDS PAYABLE	40
BONDS PAYABLE AND ACCRUED INTEREST	45
CERTIFICATES OF PARTICIPATION	46
LIABILITIES UNDER CAPITALIZED LEASES	47
ANALYSIS OF INDIRECT COST RECOVERIES	48
INDIRECT COST RECOVERY ENTITY	
FINANCIAL SCHEDULES	
CARBONDALE	50
EDWARDSVILLE	53
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS	56
SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY	
CARBONDALE	58
EDWARDSVILLE	59

CONTENTS - CONTINUED

	Page
CALCULATION OF INDIRECT COST CARRYFORWARD	
CARBONDALE	60
EDWARDSVILLE	61
IDENTIFICATION AND DESCRIPTION OF ENTITIES AND AUXILIARY ENTERPRISES	62
FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES	
CARBONDALE	65
EDWARDSVILLE	81
CALCULATION OF CURRENT EXCESS FUNDS	
CARBONDALE	99
EDWARDSVILLE	100
REVENUE BOND FEE FINANCIAL SCHEDULES	
BALANCE SHEET (UNAUDITED)	101
SCHEDULE OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES (UNAUDITED)	102
ANALYSIS OF OPERATIONS	
UNIVERSITY FUNCTIONS AND PLANNING PROGRAM	103
TREND ANALYSIS OF COMPENSATED ABSENCES (UNAUDITED)	106
CREDIT HOUR PRODUCTIVITY (UNAUDITED)	107
CLASSROOM UTILIZATION STATISTICS (UNAUDITED)	108
EMERGENCY PURCHASES (UNAUDITED)	108
SERVICE EFFORTS AND ACCOMPLISHMENTS (UNAUDITED)	109

CONTENTS - CONTINUED

	Page
TUITION AND FEE WAIVERS (UNAUDITED)	111
ANALYSIS OF BOOKSTORE OPERATIONS (UNAUDITED)	114
 RELATED REPORTS PUBLISHED UNDER SEPARATE COVERS	
THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2008 FOR	
<ul style="list-style-type: none">• Southern Illinois University• Housing and Auxiliary Facilities System• Medical Facilities System	
REPORT ON COMPLIANCE EXAMINATION (In accordance with the Single Audit Act and OMB Circular A - 133) FOR THE YEAR ENDED JUNE 30, 2008, INCLUDING FINDINGS, RECOMMENDATIONS AND UNIVERSITY RESPONSES AND SCHEDULES	

SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES

SUMMARY

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis
 - Schedule of Appropriations, Expenditures and Lapsed Balances – Budgetary Basis
 - Comparative Schedule of Appropriations, Expenditures and Lapsed Balances – Budgetary Basis
 - Schedule of Income Fund Revenues and Expenditures
 - Schedule of Cash and Investments – By Depository
 - Schedule of Changes in Property and Equipment
 - Comparative Statement of Net Assets
 - Comparative Statement of Revenues, Expenses and Changes in Net Assets
 - Explanation of Significant Variations in Expenses
 - Explanation of Significant Variations in Revenues
 - Significant Lapse Period Expenditures
 - Explanation of Significant Variations in Assets and Liabilities
 - Analysis of Significant Account Balances
 - Analysis of Indirect Cost Recoveries
 - Indirect Cost Recovery Entity Financial Schedules
 - Special Data Requirements for University Audits
 - Summary of Funds Provided by the Southern Illinois University Foundations to Southern Illinois University
 - Calculation of Indirect Cost Carryforward
 - Identification and Description of Entities and Auxiliary Enterprises
 - Financial Schedules for Entities and Auxiliary Enterprises
 - Calculation of Current Excess Funds
 - Revenue Bond Fee Financial Schedules
- Analysis of Operations
 - University Functions and Planning Program
 - Trend Analysis of Compensated Absences (unaudited)
 - Credit Hour Productivity (unaudited)
 - Classroom Utilization Statistics (unaudited)
 - Emergency Purchases (unaudited)
 - Service Efforts and Accomplishments (unaudited)
 - Tuition and Fee Waivers (unaudited)
 - Analysis of Bookstore Operations (unaudited)

The auditors' report that covers the Supplementary Information for State Compliance Purposes states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, except for that portion marked "unaudited", on which they express no opinion, and except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, it is stated fairly, in all material respects, in relation to the basic financial statements taken as a whole.



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Independent Auditors' Report on Supplementary Information
For State Compliance Purposes

Honorable William G. Holland
Auditor General, State of Illinois
and Board of Trustees
Southern Illinois University

As Special Assistant Auditors for the Auditor General, we have audited the basic financial statements of Southern Illinois University and its aggregate discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2008, and have issued our report thereon dated February 5, 2009 (issued under separate cover). The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of Southern Illinois University. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, such information is fairly stated, in all material respects in relation to the basic financial statements taken as whole. We have previously audited, in accordance with auditing standards generally accepted in the United States of America, Southern Illinois University's 2007 and 2006 basic financial statements. In our reports dated February 28, 2008 and November 10, 2006, we expressed an unqualified opinion on the respective financial statements of Southern Illinois University and its aggregate discretely presented component units. In our opinion, the 2007 and 2006 Supplementary Information for State Compliance Purposes, except for the portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, such information is fairly stated, in all material respects, in relation to the 2007 and 2006 basic financial statements taken as a whole.

The supplementary financial information referred to above includes only the financial activities of Southern Illinois University, the primary unit. Financial activities of University Related Organizations are not included.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, and the University Board of Trustees and management, and is not intended to be and should not be used by anyone other than these specified parties.

Crowe Horwath LLP
Crowe Horwath LLP

Oak Brook, Illinois
February 5, 2009

State of Illinois
Southern Illinois University

SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2008

	Fiscal Year		Twelve-Month		Lapse Period		Fourteen-Month		Balances	
	Appropriations	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Lapsed	Reappropriated	
State General Revenue Fund	\$ 199,203,800	\$ 199,203,800	\$ -	\$ -	\$ 199,203,800	\$ -	\$ -	\$ -	\$ -	
Personal services	3,662,100	3,662,100	-	-	3,662,100	-	-	-	-	
Group insurance	53,600	53,600	-	-	53,600	-	-	-	-	
Travel	2,458,700	2,453,386	5,314	5,314	2,458,700	-	-	-	-	
Equipment	1,486,000	1,486,000	-	-	1,486,000	-	-	-	-	
Commodities	12,345,000	12,343,915	1,085	1,085	12,345,000	-	-	-	-	
Contractual services	355,500	355,500	-	-	355,500	-	-	-	-	
Awards and grants	633,100	632,633	467	467	633,100	-	-	-	-	
Operation of automotive equipment	1,774,900	1,773,934	966	966	1,774,900	-	-	-	-	
Telecommunications	2,343,400	2,343,400	-	-	2,343,400	-	-	-	-	
Social Security - Medicare	1,070,000	1,057,449	12,000	12,000	1,069,449	-	551	-	-	
Presidential Scholarship Fund	156,150	155,421	729	729	156,150	-	-	-	-	
Touch of Nature Cabins	1,200,000	1,130,579	69,421	69,421	1,200,000	-	-	-	-	
School of Medicine Lab	250,000	241,520	880	880	242,400	-	7,600	-	-	
Vince Demuzio Govt. Internship	200,000	183,001	16,999	16,999	200,000	-	-	-	-	
Special Services (TRIO) Program										
Total State General Revenue Fund	\$ 227,192,250	\$ 227,076,238	\$ 107,861	\$ 107,861	\$ 227,184,099	\$ 8,151	\$ -	\$ -	\$ -	

Fiscal Year 2008 (Public Act 95-0348)

Note: This schedule has been prepared from University records and reconciled to the State Comptroller's records.

State of Illinois
Southern Illinois University

SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS - CONTINUED

Fourteen months ended August 31, 2008

Fiscal Year	Twelve-Month		Lapse Period		Fourteen-Month		Balances	
	Appropriations	Expenditures	Expenditures	Expenditures	Lapsed	Reappropriated	Reappropriated	Balances
State Capital Development Fund								
Appropriation								
Permanent improvements 0141-664-01-6600-0023	\$ 1	\$ -	\$ -	\$ -	\$ -	1	\$ -	\$ -
Total State Capital Development Fund	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>1</u>	<u>\$ -</u>	<u>\$ -</u>
Fiscal Year 2008 (Public Act 95-0348)								

Note: This schedule has been prepared from University records and reconciled to the State Comptroller's records.

State of Illinois
Southern Illinois University

COMPARATIVE SCHEDULE OF APPROPRIATIONS,
EXPENDITURES AND LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2008, 2007, and 2006

	Fiscal Year		
	2008	2007	2006
General Revenue Fund:			
Appropriations (net after transfers)	\$ 227,192,250	\$ 223,159,200	\$ 217,653,700
Expenditures:			
Personal services	199,203,800	195,064,900	191,968,400
Group insurance	3,662,100	3,662,100	3,698,300
Travel	53,600	53,600	53,600
Equipment	2,458,700	2,458,700	2,455,900
Commodities	1,486,000	1,486,000	1,477,400
Contractual services	12,345,000	12,345,000	12,566,700
Awards and grants	355,500	355,500	155,500
Operation of automotive equipment	633,100	633,100	657,200
Telecommunications	1,774,900	1,774,900	1,854,800
Southern Illinois Collegiate Common Market	-	-	-
Social Security - Medicare	2,343,400	2,343,400	2,315,895
Permanent improvements	-	-	-
Refunds	-	-	-
Regional Cancer Center - School of Medicine	-	-	-
Teacher Quality Enhancement-Edwardville	-	-	-
Teacher Quality Enhancement-Carbondale	-	-	-
Public policy institute	-	-	-
Presidential Scholarship Fund	1,069,449	1,070,000	-
Touch of Nature Cabins	156,150	262,000	-
School of Medicine Lab	1,200,000	1,200,000	-
Vince Demuzio Govt. Internship	242,400	239,635	194,095
Special Services (TRIO) Program	200,000	200,000	200,000
Total expenditures	227,184,099	223,148,835	217,597,790
Lapsed balances	\$ 8,151	\$ 10,365	\$ 55,910
State Capital Development Fund			
Appropriations (net after transfers)	\$ 1	\$ 15,232	\$ 716,039
Expenditures - Permanent Improvements			
Appropriation 0141-664-01-6600-0020	-	-	-
Appropriation 0141-664-01-6600-0121	-	-	-
Appropriation 0141-664-01-6600-0021	-	-	-
Appropriation 0141-664-01-6600-0022	-	-	-
Appropriation 0141-664-01-6600-0023	-	15,231	672,311
Appropriation 0141-664-01-6600-0122	-	-	-
Total expenditures	-	15,231	672,311
Lapsed balances / re-appropriated	\$ 1	\$ 1	\$ 43,728
Totals:			
Appropriations (net after transfers)	\$ 227,192,251	\$ 223,174,432	\$ 218,369,739
Expenditures	227,184,099	223,164,066	218,270,101
Lapsed balances	\$ 8,152	\$ 10,366	\$ 99,638

*The capital development fund appropriation of \$1 was lapsed in Fiscal Year 2008 and not re-appropriated in Fiscal Year 2009.

State of Illinois
Southern Illinois University at Carbondale

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2008

REVENUES:

Student tuition and fees	\$ 112,470,791	(1)
Sales and services	50,806	
Investment income	<u>739,972</u>	
 Total revenues	 <u>113,261,569</u>	

EXPENDITURES:

Personal services	57,126,707	
Group insurance	352,082	
Travel	1,966,794	
Equipment	5,640,515	
Commodities	4,563,940	
Contractual services	24,928,085	
Operation of automotive equipment	396,183	
Telecommunications	543,358	
Awards and grants	6,575,823	
Social security	1,432,343	
Permanent improvements	126,669	
Refunds	196	
Scholarships, fellowships, and waivers	7,129,222	(1)
Bad debt expense	1,988,091	
Transfers	<u>1,376,402</u>	
 Total expenditures	 <u>114,146,410</u>	
 Excess of revenues over expenditures	 <u>\$ (884,841)</u>	

(1) Includes tuition waivers equal to scholarships, fellowships and waivers expense and net of scholarship allowances of \$19,583,174.

State of Illinois
Southern Illinois University at Edwardsville

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2008

Revenues:	
Student tuition and fees	\$ 64,026,815 (1)
Sales and services	120,969
Investment income	<u>1,014,999</u>
Total revenues	<u>65,162,783</u>
Expenditures:	
Personal services	33,774,212
Travel	854,040
Equipment	4,672,501
Commodities	2,110,443
Contractual services	13,114,557
Operation of automotive equipment	128,122
Telecommunication	369,149
Awards and grants	999,434
Permanent improvements	1,204,781
Social security	877,775
Scholarships and fellowships	3,315,572
Bad debt expense	52,524
Unemployment compensation	39,994
Transfers	<u>5,767,847</u>
Total expenditures	<u>67,280,951</u>
Excess of revenues over expenditures	<u>\$ (2,118,168)</u>

(1) Includes tuition waivers equal to scholarship and fellowship expense and net of scholarship allowances of \$6,209,716

State of Illinois
Southern Illinois University

SCHEDULE OF CASH AND INVESTMENTS - BY DEPOSITORY

June 30, 2008

Held by:

Old National Bank of Carbondale	\$ 416,271
Illinois National Bank	69,732
JP Morgan	93,586,294
The Bank of Carbondale	94,180
US Bank	159,457,837
Regions Bank	297,826
LaSalle Global Trust Services	831
First Bankers Trust - Quincy	1,942
Busey Bank - Decatur	2,343
The Bank of Edwardsville	<u>4,581,178</u>
Total at June 30, 2008	<u>\$ 258,508,434</u>

Western Asset Management manages a portion of the University's operational funds, and JP Morgan keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into a Short Maturity Portfolio and an Intermediate Maturity Portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper; repurchase agreements; and mutual funds.

State of Illinois
Southern Illinois University

SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT

Year ended June 30, 2008

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets not being depreciated:					
Land	\$ 21,879,553	\$ -	\$ 335,214	\$ -	\$ 21,544,339
Nondepreciable historical treasures and works of art	6,220,141	57,036	-	26,916	6,304,093
Construction in progress	100,198,019	46,704,872	382,899	(81,886,363)	64,633,629
Total capital assets not being depreciated:	<u>128,297,713</u>	<u>46,761,908</u>	<u>718,113</u>	<u>(81,859,447)</u>	<u>92,482,061</u>
Capital assets being depreciated:					
Site improvements	44,060,555	108,240	57,782	2,506,569	46,617,582
Buildings	745,490,905	8,325,567	2,449,041	79,207,965	830,575,396
Equipment	291,848,500	15,540,959	7,699,056	144,913	299,835,316
Infrastructure	8,607,727	-	-	-	8,607,727
Total capital assets being depreciated	<u>1,090,007,687</u>	<u>23,974,766</u>	<u>10,205,879</u>	<u>81,859,447</u>	<u>1,185,636,021</u>
Less accumulated depreciation for:					
Site improvements	32,267,490	1,220,409	57,782	-	33,430,117
Buildings	370,724,218	18,605,162	1,780,656	-	387,548,724
Equipment	234,202,613	16,554,852	7,414,348	-	243,343,117
Infrastructure	8,594,861	12,866	-	-	8,607,727
Total accumulated depreciation	<u>645,789,182</u>	<u>36,393,289</u>	<u>9,252,786</u>	<u>-</u>	<u>672,929,685</u>
Capital assets, net	<u>\$ 572,516,218</u>	<u>\$ 34,343,385</u>	<u>\$ 1,671,206</u>	<u>\$ -</u>	<u>\$ 605,188,397</u>

State of Illinois
Southern Illinois University
COMPARATIVE STATEMENT OF NET ASSETS
Year Ended June 30, 2008

	UNIVERSITY	
	2008	2007
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 126,750,379	\$ 98,703,044
Short-term investments	34,958,191	40,369,884
Deposits with University	-	-
Appropriations receivable from State of Illinois General Revenue	107,860	374,564
Appropriations receivable from State of Illinois Capital Development	-	1
Reimbursement due from State Treasurer	3,031,700	2,356,137
Accounts receivable, net	34,769,430	35,742,540
Notes receivable, net	4,128,379	3,986,528
Accrued interest receivable	321,047	628,815
Due from related organizations	3,668,815	2,524,941
Inventories	6,586,133	6,362,336
Prepaid expenses and other assets	764,789	912,369
Total Current Assets	215,086,723	191,961,159
Noncurrent Assets:		
Cash and cash equivalents	-	9,143,539
Long-term investments	96,799,864	73,247,083
Notes receivable, net	15,402,552	15,583,678
Prepaid expenses and other assets	5,927,158	5,826,968
Due from related organizations	-	-
Capital assets, not depreciated	92,482,061	128,297,713
Capital assets, net of depreciation	512,706,336	444,218,505
Total Noncurrent Assets	723,317,971	676,317,486
TOTAL ASSETS	938,404,694	868,278,645
LIABILITIES		
Current Liabilities:		
Accounts payable	33,510,398	22,692,377
Notes payable	-	-
Accrued interest payable	2,530,135	2,368,346
Accrued payroll	8,374,830	7,208,596
Accrued compensated absences	4,121,442	3,765,472
Revenue bonds payable	12,751,244	11,816,500
Certificates of participation	2,666,576	2,586,088
Liabilities under capitalized leases	1,097,077	1,074,140
Annuities payable	-	-
Accrued liability for self-insurance	7,580,149	5,279,983
Deposits held for University related organizations	8,820,189	13,346,452
Deposits held in custody for others	1,120,793	1,098,729
Deferred revenue	46,155,276	47,554,520
Housing deposits	128,149	120,589
Due to related organizations	110,752	193,665
Total Current Liabilities	128,967,010	119,105,457
Noncurrent Liabilities:		
Notes payable	-	-
Accrued compensated absences	43,845,870	43,055,372
Revenue bonds payable	247,863,404	224,852,482
Certificates of participation	25,624,191	28,290,768
Liabilities under capitalized leases	313,874	2,041,100
Annuities payable	-	-
Accrued liability for self-insurance	8,107,571	7,419,377
Federal loan program contributions refundable	17,129,578	16,982,124
Due to related organizations	-	88,094
Housing deposits	156,626	147,386
Other accrued liabilities	147,296	159,049
Deposits held in custody for others	-	-
Total Noncurrent Liabilities	343,188,410	323,035,752
TOTAL LIABILITIES	472,155,420	442,141,209
NET ASSETS		
Invested in capital assets, net of related debt	342,131,114	330,124,020
Restricted for:		
Nonexpendable	3,623,621	4,058,461
Expendable	68,646,681	57,850,190
Unrestricted	51,847,858	34,104,765
TOTAL NET ASSETS	\$ 466,249,274	\$ 426,137,436

State of Illinois
Southern Illinois University
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
Year Ended June 30, 2008

	UNIVERSITY	
	2008	2007
REVENUES		
Operating Revenues:		
Student tuition and fees (net of scholarship allowances of \$26,702,187 for 2008)	\$ 207,141,669	\$ 182,140,804
Federal grants and contracts	33,842,043	34,312,568
State of Illinois grants and contracts	34,162,589	31,153,895
Other government grants and contracts	6,854,397	6,095,411
Private grants and contracts	18,996,759	18,042,722
Sales and services of educational departments	60,638,746	52,529,185
Physicians and Surgeons practice plan	42,002,122	39,342,615
Patient service revenue (net)	-	-
Auxiliary enterprises:		
Funded debt enterprises (net of scholarship allowances of \$5,221,849 for 2008)	85,065,791	75,865,362
Other auxiliary enterprises (net of scholarship allowances of \$737,386 for 2008)	10,124,718	7,502,349
Loan interest income	177,911	187,376
Other operating revenues	110,146	73,679
Total Operating Revenues	<u>499,116,891</u>	<u>447,245,966</u>
EXPENSES		
Operating Expenses:		
Instruction	273,275,474	259,860,902
Research	58,343,488	57,700,962
Public service	60,083,154	56,378,043
Academic support	125,357,888	112,268,877
Student services	61,419,481	55,192,637
Institutional support	58,097,621	54,640,752
Operation and maintenance of plant	75,374,645	65,398,396
Scholarships and fellowships	24,241,476	19,159,776
Depreciation	36,393,289	34,958,458
Auxiliary enterprises:		
Funded debt enterprises	75,871,309	68,415,537
Other auxiliary enterprises	11,749,984	8,913,006
Other operating expenses	570,824	350,826
Total Operating Expenses	<u>860,778,633</u>	<u>793,238,172</u>
Operating Loss	<u>(361,661,742)</u>	<u>(345,992,206)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations - General Revenue fund	227,184,099	223,149,103
Gifts and contributions	7,623,196	6,464,905
Investment income (loss)	11,793,641	12,836,875
Grants and contracts	28,817,856	25,324,987
Interest on capital asset-related debt	(9,265,951)	(9,302,595)
Accretion on bonds payable	(4,307,544)	(4,229,132)
University related organizations	(142,811)	267,057
Payments on behalf of the university	122,396,302	106,525,874
Other nonoperating revenues (expenses)	2,903,209	2,953,751
Net Nonoperating Revenues	<u>387,001,997</u>	<u>363,990,825</u>
Income (Loss) Before Other Revenues	<u>25,340,255</u>	<u>17,998,619</u>
Other Revenues:		
Capital state appropriations	13,655,093	28,666,554
Additions to permanent endowments	19,404	165,200
Capital grants and gifts	1,097,086	3,819,043
Total Other Revenues	<u>14,771,583</u>	<u>32,650,797</u>
Increase (decrease) in Net Assets	<u>40,111,838</u>	<u>50,649,416</u>
NET ASSETS		
Net assets at beginning of year	426,137,436	375,488,020
Net assets at end of year	<u>\$ 466,249,274</u>	<u>\$ 426,137,436</u>

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN EXPENSES

Year ended June 30, 2008

The following explains variations in expenses in excess of 10% and \$1,500,000 between fiscal years 2008 and 2007.

	Fiscal Year <u>2008</u>	Fiscal Year <u>2007</u>	<u>Difference</u>
Operating Expenses:			
Academic Support	\$ 125,357,888	\$ 112,268,877	\$ 13,089,011

Expenditures on both campuses contributed to the increase in academic support. Academic support expenditures related to the clinical activities at the School of Medicine increased \$5.1 million in fiscal year 2008. At Edwardsville, increased expenditures for salaries and equipment in academic support units totaled \$1.7 million. Also, payments on behalf of the University allocated to academic support units increased \$3.5 million due to increased costs for employee insurance and retirement benefits.

Student Services	\$ 61,419,481	\$ 55,192,637	\$ 6,226,844
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The athletic departments on both campuses realized combined increased expenditures of \$3 million. Also, both campuses had a combined increase in payments on behalf allocated to student services of \$1.1 million. At Carbondale, expenditures related to student recruitment and enrollment management increased \$500,000. At Edwardsville, student service expenditures increased an additional \$500,000 due to increases in salaries, contractual services and commodities.

Operations & Maintenance of Plant	\$ 75,374,645	\$ 65,398,396	\$ 9,976,249
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At Carbondale, plant fund expenditures related to construction projects increased \$5.3 million. Edwardsville expenditures increased \$3.8 million primarily due to increases in salaries, utilities, permanent improvements, commodities, and increased payments on behalf allocated to Operation and Maintenance.

Funded Debt Enterprises	\$ 75,871,309	\$ 68,415,537	\$ 7,455,772
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At Carbondale, salaries and wages increased by \$1.2 million and utilities increased \$1.3 million over all areas. Also, building repair and maintenance expenditures increased \$600,000 in housing. On the Edwardsville campus, operating expenses related to the University Center and Evergreen Hall increased \$1.6 and \$1.7 million, respectively.

Other Auxiliary Enterprises	\$ 11,749,984	\$ 8,913,006	\$ 2,836,978
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Due to the reclassification of the parking division from general operating to auxiliary, expenses at Carbondale increased \$1.5 million. At Edwardsville, auxiliary enterprises increased \$1 million as a result of increased textbook services expenditures.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES

Year ended June 30, 2008

The following explains variations in revenues in excess of 10% and \$1,500,000 between fiscal years 2008 and 2007.

Operating revenues:

	Fiscal Year <u>2008</u>	Fiscal Year <u>2007</u>	<u>Difference</u>
Tuition and Fees	\$ 207,141,669	\$ 182,140,804	\$ 25,000,865

The increase is due to increased tuition and fee rates at both Carbondale and Edwardsville. Tuition increases of 9.3% at the Carbondale campus and 9.9% at the Edwardsville campus were approved for entering freshmen. Existing student fees were increased 13.9% for full-time students at the Carbondale campus and 12.9% for full-time students at the Edwardsville campus. In addition, a new facilities maintenance fee was established at each campus. Including the new facilities maintenance fee, student fees increased 28.4% at the Carbondale campus and 52.9% at the Edwardsville campus.

	Fiscal Year <u>2008</u>	Fiscal Year <u>2007</u>	<u>Difference</u>
Sales & Services of Educational Dept.	\$ 60,638,746	\$ 52,529,185	\$ 8,109,561

The increase is primarily related to activity at Carbondale and the School of Medicine. At Carbondale, several areas contributed to the increase in sales and services revenue. Athletics had an increase of \$590,000 and arena operations had an increase of \$250,000. Also, University farms and the University press had increased revenues of \$230,000 and \$175,000, respectively. At the School of Medicine, increased clinical activities and hospital contracts resulted in an increase of sales and services of \$5.7 million.

	Fiscal Year <u>2008</u>	Fiscal Year <u>2007</u>	<u>Difference</u>
Funded Debt Enterprises	\$ 85,065,791	\$ 75,865,362	\$ 9,200,429

Factors on both the Carbondale campus and the Edwardsville campus contributed to the increase in funded debt operating revenues. At Carbondale, the opening of the Wall and Grand apartment buildings II and III at the beginning of fiscal year 2008 and higher rates for other housing locations resulted in an overall increase of \$4.1 million. At Edwardsville, the opening of Evergreen Hall contributed to a \$2.7 million increase in housing revenue. Also at Edwardsville, an increase of \$1.1 million can be attributed to sales related to the food service and bookstore at university center, an increase of \$300,000 is related to fees for the university

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES - CONTINUED

Year ended June 30, 2008

center and the fitness center, and an increase of \$200,000 is related to permit sales by traffic and parking.

	<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2007</u>	<u>Difference</u>
Other Auxiliary Enterprises	\$ 10,124,718	\$ 7,502,349	\$ 2,622,369

The increase is primarily related to the reclassification of the parking division from general operating to other auxiliary on the Carbondale campus. In fiscal year 2008, the parking division had revenue of nearly \$2 million.

Nonoperating revenues:

	<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2007</u>	<u>Difference</u>
Grants & Contracts	\$ 28,817,856	\$ 25,324,987	\$ 3,492,869

On both the Carbondale and Edwardsville campuses, Pell and SEOG grant revenue increased in fiscal year 2008. The combined increase was \$3.1 million.

	<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2007</u>	<u>Difference</u>
Payments of Behalf of the University	\$ 122,396,302	\$ 106,525,874	\$ 15,870,428

The increase is related to payments on behalf of the University to the State Universities Retirement System (SURS) and Central Management Services (CMS). Payments to SURS increased \$9 million from Fiscal Year 2007. Also, payments to CMS for health, dental, and life insurance increased by \$6.9 million.

	<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2007</u>	<u>Difference</u>
Capital State Appropriations	\$ 13,655,093	\$ 28,666,554	\$ (15,011,461)

For Carbondale and the School of Medicine, Capital Development Board expenditures decreased \$17.6 million. The decrease is attributable to less spending on Morris Library renovations and the Cancer Research Center in Springfield. These decreases are partially offset by increased spending on the Consolidated Lab Facility at the School of Medicine. At Edwardsville, there was an increase in Capital Development Board expenditures of \$2.2 million related to the renovation of the science building and increased expenditures on the East St. Louis College Center.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES - CONTINUED

Year ended June 30, 2008

	Fiscal Year <u>2008</u>	Fiscal Year <u>2007</u>	<u>Difference</u>
Capital Grants and Gifts	\$ 1,097,086	\$ 3,819,043	\$ (2,721,957)

In fiscal year 2007, the Carbondale campus received the Troutt-Whittman Center as a capital gift of \$3.1 million to the athletics department. In fiscal year 2008, no comparable capital gift was received.

State of Illinois
Southern Illinois University

Significant Lapse Period Expenditures

Fourteen months ended August 31, 2008

	Lapse Period Expenditures		Fourteen Month Expenditures		Percentage lapse to Fourteen Month
	General Revenue	Total	General Revenue	Total	
Personal services	\$ -	\$ -	\$ 199,203,800	\$ 199,203,800	0.0% *
Group insurance	-	-	3,662,100	3,662,100	0.0% *
Travel	-	-	53,600	53,600	0.0% *
Equipment	5,314	5,314	2,458,700	2,458,700	0.2% *
Commodities	-	-	1,486,000	1,486,000	0.0% *
Contractual services	1,085	1,085	12,345,000	12,345,000	0.0% *
Awards and grants	-	-	355,500	355,500	0.0% *
Operation of automotive equipment	467	467	633,100	633,100	0.1% *
Telecommunications	966	966	1,774,900	1,774,900	0.1% *
Vince Demuzio Govt. Internship	880	880	242,400	242,400	0.4% *
Presidential Scholarship Fund	12,000	12,000	1,069,449	1,069,449	1.1% *
Touch of Nature Cabins	729	729	156,150	156,150	0.5% *
Special Services (TRIO) Program	16,999	16,999	200,000	200,000	8.5% *
School of Medicine Lab	69,421	69,421	1,200,000	1,200,000	5.8% *
Social Security - Medicare	-	-	2,343,400	2,343,400	0.0% *
	<u>\$ 107,861</u>	<u>\$ 107,861</u>	<u>\$ 227,184,099</u>	<u>\$ 227,184,099</u>	<u>0.0%</u>

The changes above indicated by an asterisk (*) are either minor in nature or those expected in the normal course of business.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES

June 30, 2008

Following are the changes in assets and liabilities between June 30, 2008, and June 30, 2007, that involved increases or decreases of at least 10% and \$1,500,000 or more.

	Fiscal Year <u>2008</u>	Fiscal Year <u>2007</u>	<u>Difference</u>
Cash & Cash Equivalents	\$ 126,750,379	\$ 107,846,583	\$ 18,903,796

The overall increase in cash & equivalents is primarily related to an increase of \$5.3 million in new construction funds, \$2.5 million in repair and replacement funds, \$1.9 million for a new facility management fee, \$1.1 million in auxiliary enterprises funds, \$1.5 million due to three new ethanol grants, and \$600,000 in the income fund at the Edwardsville campus. At the Carbondale campus, income fund cash increased by \$2.4 million and auxiliary enterprise funds increased by \$4.4 million.

	Fiscal Year <u>2008</u>	Fiscal Year <u>2007</u>	<u>Difference</u>
Short Term Investments	\$ 34,958,191	\$ 40,369,884	\$ (5,411,693)
Long Term Investments	\$ 96,799,864	\$ 73,247,083	\$ 23,552,781

The overall increase in investments is due to several factors. First, the University external investment pool increased \$6.8 million due to an increase in unrealized gains of \$2.7 million and an increased investment base of \$4.1 million as a result of interest earnings and realized gains. Secondly, investment purchases related to the 2008 bond issuance totaled \$21.1 million. The increases were partially offset by maturities of \$10.2 million of investments related to the 2006 bond issuance.

	Fiscal Year <u>2008</u>	Fiscal Year <u>2007</u>	<u>Difference</u>
Accounts Payable	\$ 33,510,398	\$ 22,692,377	\$ 10,818,021

On the Carbondale campus, vendor payments related to ongoing University construction projects resulted in an increase in accounts payable of \$4.2 million. Also, there was an increase of \$2 million related to projects on the Springfield campus. At Edwardsville, payables related to the Student Fitness Center and Student Success Center increased \$1.6 million.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES -
CONTINUED

June 30, 2008

	<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2007</u>	<u>Difference</u>
Accrued Liability for Self-Insurance	\$ 15,687,720	\$ 12,699,360	\$ 2,988,360

Accrued self-insurance liability consists of the general and professional plan and the student plan. Between Fiscal Year 2007 and Fiscal Year 2008, the general and professional plan liability increased \$3.5 million. The increase was offset by a decrease in the student plan liability of \$500,000. The accrued liability amounts are based on actuarial estimates of future liability and are adjusted as actual claims and payments of claims are incurred throughout the year.

	<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2007</u>	<u>Difference</u>
Deposits Held for Related Organizations	\$ 8,820,189	\$ 13,346,452	\$ (4,526,263)

Deposits held for Physicians and Surgeons in Fiscal Year 2007 were \$12.9 million. In Fiscal Year 2008, the University only held \$8.4 million for Physicians and Surgeons resulting in a decrease of \$4.5 million. Also, in Fiscal Year 2008, the University no longer held deposits for the Carbondale Alumni Association. This resulted in an additional \$90,000 decrease.

	<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2007</u>	<u>Difference</u>
Revenue Bonds Payable	\$ 260,614,648	\$ 236,668,982	\$ 23,945,666

The increase is due to the issuance of the Series 2008A bonds with a face amount of \$30.1 million during fiscal year 2008 offset by scheduled debt service payments made in fiscal year 2008.

	<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2007</u>	<u>Difference</u>
Liabilities Under Capitalized Leases	\$ 1,410,951	\$ 3,115,240	\$ (1,704,289)

The decrease is primarily due to the payoff of a boiler loan of \$1.4 million at Edwardsville.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CASH AND CASH EQUIVALENTS AND INVESTMENTS
JUNE 30, 2008 AND 2007

The University has pooled its operating cash and investments to provide for efficiencies and economies in their management. Proceeds related to revenue bonds and certificate of participation financing activities are pooled to the extent allowed under covenants. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investments are reported at fair value. The fair value is determined to be the amount, usually quoted market prices, at which financial instruments could be exchanged in a current transaction between willing partners. The investment with the Public Treasurer's Investment Pool (The Illinois Funds) is at fair value, which is the same value as the pool shares. Also, certain money market investments having a remaining maturity of one year or less at time of purchase and non-negotiable certificates of deposit with redemption terms that do not consider market rates are carried at amortized cost. The calculation of realized gain is independent of the calculation of the net increase in the fair value of investments.

At June 30, 2008, all balances related to the deposits of the University were covered by federal depository insurance or collateral held by an agent in the University's name.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
INVESTMENTS AND ACCRUED INVESTMENT INCOME
JUNE 30, 2008 AND 2007

The University's investment balances at June 30, 2008 and 2007 were held as follows:

	2008		2007
	Carrying		Carrying
	Amount		Amount
U.S. Treasuries	\$ 34,010,198	\$	22,573,483
U.S. Agencies	97,703,557		90,999,184
The Illinois Funds	124,871,966		104,063,828
Common Stock	44,300		44,300
Total Investments	<u>\$ 256,630,021</u>	\$	<u>217,680,795</u>

Refer to Notes to Financial Statements in the Southern Illinois University *Annual Financial Report* for the year ended June 30, 2008, for additional information relating to investments.

The University accounts for investment income on the accrual basis. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Accrued investment income, by fund, at June 30, 2008 and 2007 was as follows:

	2008		2007
Income fund	\$ 1,899,583	\$	1,732,343
General operating	4,980,233		3,396,985
Auxiliary enterprises	751,022		656,497
Restricted	1,099,301		1,549,356
Loan Funds	165,214		166,170
Plant Funds	2,937,269		5,030,835
Other funds	(38,981)		304,689
Total	<u>\$ 11,793,641</u>	\$	<u>12,836,875</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS AND NOTES RECEIVABLE
JUNE 30, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
Accounts receivable		
Student tuition and fees	\$ 18,236,589	\$ 17,543,175
Auxiliary enterprises	8,093,020	6,083,169
General operating	10,721,394	6,444,516
Grants and contracts	12,468,747	17,508,243
Student loans	6,866	15,358
Plant	-	-
Other accounts receivable	446,703	405,432
	<u>49,973,319</u>	<u>47,999,893</u>
Less: Allowance for doubtful accounts	<u>(15,203,889)</u>	<u>(12,257,353)</u>
 Total accounts receivable, net	 <u>\$ 34,769,430</u>	 <u>\$ 35,742,540</u>
 Notes receivable		
Loan Funds:		
Carbondale campus	\$ 18,960,391	\$ 18,948,119
Edwardsville campus	2,676,179	2,386,017
Plant Funds		
Carbondale campus	164,755	175,832
Total notes receivable	<u>21,801,325</u>	<u>21,509,968</u>
 Allowance for doubtful notes:		
Carbondale campus	1,663,002	1,367,507
Edwardsville campus	607,392	572,255
Total allowance for doubtful accounts	<u>2,270,394</u>	<u>1,939,762</u>
 Total notes receivable, net	 <u>\$ 19,530,931</u>	 <u>\$ 19,570,206</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS RECEIVABLE
STUDENT TUITION RECEIVABLE
JUNE 30, 2008 AND 2007

	June 30, 2008		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 1,514,846	\$ 979,729	\$ 535,117
31 - 180 days	6,679,169	4,727,547	1,951,622
181 - 365 days	2,426,475	2,033,653	392,822
Over 365 days	<u>7,616,099</u>	<u>6,983,020</u>	<u>633,079</u>
Total student tuition receivable	18,236,589	14,723,949	3,512,640
Allowance for doubtful accounts	<u>(8,098,405)</u>	<u>(7,196,452)</u>	<u>(901,953)</u>
Student tuition receivable, net	<u>\$ 10,138,184</u>	<u>\$ 7,527,497</u>	<u>\$ 2,610,687</u>

	June 30, 2007		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 2,483,020	\$ 2,035,810	\$ 447,210
31 - 180 days	8,654,279	4,729,552	3,924,727
181 - 365 days	1,473,124	1,044,817	428,307
Over 365 days	<u>4,932,752</u>	<u>4,248,260</u>	<u>684,492</u>
Total student tuition receivable	17,543,175	12,058,439	5,484,736
Allowance for doubtful accounts	<u>(6,199,213)</u>	<u>(5,313,847)</u>	<u>(885,366)</u>
Student tuition receivable, net	<u>\$ 11,343,962</u>	<u>\$ 6,744,592</u>	<u>\$ 4,599,370</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS RECEIVABLE
GRANTS AND CONTRACTS
JUNE 30, 2008 AND 2007

	June 30, 2008			
	Total	University Administration	Carbondale Campus	Edwardsville Campus
Grants and contracts				
Federal government	\$ 3,327,451	\$ -	\$ 1,885,939	\$ 1,441,512
State of Illinois	6,087,263	-	5,402,636	684,627
Other government	811,732	-	811,732	-
Private	2,242,301	-	1,922,537	319,764
Total grants and contracts	\$ 12,468,747	\$ -	\$ 10,022,844	\$ 2,445,903

These accounts consist of gross receivables for work performed under grant and contract activity.

	June 30, 2007			
	Total	University Administration	Carbondale Campus	Edwardsville Campus
Grants and contracts				
Federal government	\$ 3,073,765	\$ -	\$ 2,004,815	\$ 1,068,950
State of Illinois	11,053,956	-	7,793,855	3,260,101
Other government	1,288,794	-	1,288,794	-
Private	2,091,728	20,000	1,865,395	206,333
Total grants and contracts	\$ 17,508,243	\$ 20,000	\$ 12,952,859	\$ 4,535,384

These accounts consist of gross receivables for work performed under grant and contract activity.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS AND NOTES RECEIVABLE
NOTES RECEIVABLE - LOAN FUNDS
JUNE 30, 2008 AND 2007

	June 30, 2008		
	Total	Carbondale Campus	Edwardsville Campus
<u>Age</u>			
Not in repayment status/current billing	\$ 19,241,273	\$ 16,818,505	\$ 2,422,768
Under 240 days	852,614	780,682	71,932
Over 240 days	<u>1,542,683</u>	<u>1,361,204</u>	<u>181,479</u>
Total notes receivable - loan funds	21,636,570	18,960,391	2,676,179
Allowance for doubtful notes	<u>(2,270,394)</u>	<u>(1,663,001)</u>	<u>(607,393)</u>
Notes receivable - loan funds, net	<u>\$ 19,366,176</u>	<u>\$ 17,297,390</u>	<u>\$ 2,068,786</u>
	June 30, 2007		
	Total	Carbondale Campus	Edwardsville Campus
<u>Age</u>			
Not in repayment status/current billing	\$ 19,268,758	\$ 17,124,237	\$ 2,144,521
Under 240 days	761,717	706,904	54,813
Over 240 days	<u>1,303,661</u>	<u>1,116,978</u>	<u>186,683</u>
Total notes receivable - loan funds	21,334,136	18,948,119	2,386,017
Allowance for doubtful notes	<u>(1,939,762)</u>	<u>(1,367,507)</u>	<u>(572,255)</u>
Notes receivable - loan funds, net	<u>\$ 19,394,374</u>	<u>\$ 17,580,612</u>	<u>\$ 1,813,762</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS
JUNE 30, 2008

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Nondepreciable capital assets					
Land	\$ 21,879,553	\$ -	\$ 335,214	\$ -	\$ 21,544,339
Nondepreciable historical treasures and works of art	6,220,141	57,036	-	26,916	6,304,093
Construction in progress	100,198,019	46,704,872	382,899	(81,886,363)	64,633,629
Total nondepreciable capital assets	128,297,713	46,761,908	718,113	(81,859,447)	92,482,061
Depreciable capital assets					
Site improvements	44,060,555	108,240	57,782	2,506,569	46,617,582
Buildings	745,490,905	8,325,567	2,449,041	79,207,965	830,575,396
Equipment	291,848,500	15,540,959	7,699,056	144,913	299,835,316
Infrastructure	8,607,727	-	-	-	8,607,727
Total depreciable capital assets	1,090,007,687	23,974,766	10,205,879	81,859,447	1,185,636,021
Less accumulated depreciation for:					
Site improvements	32,267,490	1,220,409	57,782	-	33,430,117
Buildings	370,724,218	18,605,162	1,780,656	-	387,548,724
Equipment	234,202,613	16,554,852	7,414,348	-	243,343,117
Infrastructure	8,594,861	12,866	-	-	8,607,727
Total accumulated depreciation	645,789,182	36,393,289	9,252,786	-	672,929,685
Total depreciable capital assets, net	444,218,505	(12,418,523)	953,093	81,859,447	512,706,336
Total capital assets, net	\$ 572,516,218	\$ 34,343,385	\$ 1,671,206	\$ -	\$ 605,188,397

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

MAJOR CHANGES TO LAND FY2008

Deletions in 2008

Other (Changes less than \$500,000)

SIUC	\$	335,214
SIUE		-
Other deletions	\$	<u>335,214</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

MAJOR CHANGES TO NONDEPRECIABLE HISTORICAL TREASURES AND WORKS OF ART FY2008

Additions in 2008

Other (Changes less than \$500,000)

SIUC	\$	21,800
SIUE		<u>35,236</u>
Other Additions	\$	<u>57,036</u>

Transfers in 2008

OTHER (Changes less than \$500,000):

SIUC	\$	-
SIUE		<u>26,916</u>
Total transfers	\$	<u>26,916</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

MAJOR CHANGES TO CONSTRUCTION IN PROGRESS FY2008

Additions In 2008

CARBONDALE:

Carbondale Towers	\$ 1,609,674
Cancer Research Center	9,863,500
Energy Conservation Measures	1,000,366
Morris Library	13,230,207
Safety and Security Measures	672,224
SIS Implementation	1,412,763
Student Center Renovations	965,151
Thompson Point and University Hall Sprinklers	1,129,000
Transportation Education Center	642,811
Wall & Grand Apartments	<u>(1,279,741)</u>

Carbondale additions 29,245,955

EDWARDSVILLE:

ADA Updgrade	858,980
Chemistry Lab	823,849
East St. Louis Enhancement	1,091,678
Evergreen Hall	621,052
Korte Stadium Renovation	1,263,373
Rooftop Cooling Units	881,480
Science Building Renovation	939,831
Student Success Center	3,481,154
Vadalabene/gym renovation	<u>2,266,898</u>

Edwardsville additions 12,228,295

OTHER (Changes less than \$500,000):

SIUC	3,082,668
SIUE	<u>2,147,954</u>

Other additions 5,230,622

Total additions \$ 46,704,872

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

MAJOR CHANGES TO CONSTRUCTION IN PROGRESS FY2008 - CONTINUED

Deductions In 2008

OTHER (Changes less than \$500,000):

SIUC	\$	382,899
SIUE		-

Total deductions	\$	<u>382,899</u>
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Transfers to/from Construction in Progress

CARBONDALE:

Morris Library	\$	(34,847,070)
TON Solar Cabin		(1,141,404)
Safety & Security Measures		(3,543,821)
Student Center Renovations		(2,761,766)
Rutledge - 751 N. - Reproductive Endocrinology		(603,721)
Wall & Grand Apartments		<u>1,279,741</u>

Carbondale transfers to/from Construction in Progress		<u>(41,618,041)</u>
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EDWARDSVILLE:

Chemistry Lab		(823,849)
Circle Drive		(1,024,250)
Evergreen Hall		(33,407,653)
Evergreen Parking Lot		(1,431,775)
Korte Stadium		(1,263,373)
Masonry		<u>(1,089,709)</u>

Carbondale transfers to/from Construction in Progress		<u>(39,040,609)</u>
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OTHER (Changes less than \$500,000):

SIUC		(670,845)
SIUE		<u>(556,868)</u>

Other transfers to/from Construction in Progress		<u>(1,227,713)</u>
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Total transfers to/from Construction in Progress	\$	<u>(81,886,363)</u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

MAJOR CHANGES TO SITE IMPROVEMENTS FY2008

Additions In 2008

OTHER (Changes less than \$500,000):

SIUC	\$ -
SIUE	<u>108,240</u>

Total additions	<u>\$ 108,240</u>
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Deductions In 2008

OTHER (Changes less than \$500,000):

SIUC	\$ 57,782
SIUE	<u>-</u>

Total deductions	<u>\$ 57,782</u>
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Transfers in 2008

EDWARDSVILLE:

Evergreen Hall Parking Lot	\$ 1,431,775
Circle Drive	<u>1,024,250</u>

Edwardsville transfers	2,456,025
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OTHER (Changes less than \$500,000):

SIUC	154,215
SIUE	<u>(103,671)</u>

Other transfers	<u>50,544</u>
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Total transfers	<u>\$ 2,506,569</u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

MAJOR CHANGES TO BUILDINGS FY2008

Additions In 2008

CARBONDALE:

Springfield Combined Lab Facility	\$	3,902,242
Wall and Grand Apartment Complex		610,172
Rutledge - 911 North; Springfield, IL		<u>652,471</u>

Carbondale additions 5,164,885

EDWARDSVILLE:

Evergreen Hall 2,258,918

Edwardsville additions 2,258,918

OTHER (Changes less than \$500,000):

SIUC		(4,411)
SIUE		<u>906,175</u>

Other additions 901,764

Total additions \$ 8,325,567

Deductions In 2008

EDWARDSVILLE:

Broadway Hotel \$ 2,449,041

Edwardsville deductions \$ 2,449,041

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

MAJOR CHANGES TO BUILDINGS FY2008 (Continued)

Transfers In 2008

CARBONDALE:

Morris Library Renovations	\$ 34,847,070
Rutledge - 751 N. - Reproductive Endocrinology	603,721
Safety and Security Measures	3,543,821
Student Center Renovations	2,761,766
Touch of Nature Cabins	1,141,404
Wall & Grand Apartments	<u>(1,279,741)</u>

Carbondale transfers 41,618,041

EDWARDSVILLE:

Chemistry Lab	823,849
Evergreen Hall	33,407,653
Korte Stadium	1,263,373
Masonry - CDB Projects	<u>1,089,709</u>

Edwardsville transfers 36,584,584

OTHER (Changes less than \$500,000):

SIUC	371,717
SIUE	<u>633,623</u>

Other transfers 1,005,340

Total transfers \$ 79,207,965

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

MAJOR CHANGES TO EQUIPMENT FY2008

Additions In 2008 by category

CARBONDALE:

Housing and Auxiliary Facilities System	\$	371,632
Medical Facilities System		276,805
Other		<u>9,515,621</u>

Carbondale additions		<u>10,164,058</u>
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EDWARDSVILLE:

Housing and Auxiliary Facilities System		1,303,363
Other		<u>4,064,445</u>

Edwardsville additions		<u>5,367,808</u>
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UNIVERSITY ADMINISTRATION:

Office of the President		5,629
University Wide Shared Services		<u>3,464</u>

Other additions		<u>9,093</u>
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Total additions	\$	<u>15,540,959</u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

**Equipment trade-ins, disposals and adjustments
by category FY2008**

CARBONDALE:

Housing and Auxiliary Facilities System	\$	107,752
Medical Facilities System		199,713
Other		<u>6,043,960</u>

Carbondale trade-ins, disposals and adjustments 6,351,425

EDWARDSVILLE:

Housing and Auxiliary Facilities System		63,719
Other		<u>1,227,547</u>

Edwardsville trade-ins, disposals and adjustments 1,291,266

UNIVERSITY ADMINISTRATION:

Office of the President		6,636
University Wide Shared Services		<u>49,729</u>

University Administration trade-ins, disposals and adjustments 56,365

Total trade-ins, disposals and adjustments **\$ 7,699,056**

Equipment Transfers:

CARBONDALE:

Housing and Auxiliary Facilities System	\$	-
Other		<u>144,913</u>

Carbondale transfers 144,913

Total transfers **\$ 144,913**

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2008

**SUMMARY OF EQUIPMENT TRADE-INS, DISPOSALS AND
ADJUSTMENTS BY CAMPUS FY2008**

Trade-ins:

Carbondale	\$	272,440
Edwardsville		33,880
University Administration		-
Total trade-ins		<u>306,320</u>

Disposals:

Carbondale		5,665,565
Edwardsville		1,165,481
University Administration		<u>56,365</u>
Total disposals		<u>6,887,411</u>

Adjustments:

Carbondale		413,420
Edwardsville		91,905
University Administration		-
Total adjustments		<u>505,325</u>

Total equipment trade-ins, disposals and adjustments	\$	<u><u>7,699,056</u></u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES
JUNE 30, 2008 AND 2007

	2008	2007	Increase (decrease)
Accounts payable	\$ 33,510,398	\$ 22,692,377	\$ 10,818,021
Accrued payroll	8,374,830	7,208,596	1,166,234
Accrued interest payable	2,530,135	2,368,346	161,789
Accrued compensated absences:			
Vacation	33,130,845	31,200,501	1,930,344
Sick leave	14,836,467	15,620,343	(783,876)
Total compensated absences	47,967,312	46,820,844	1,146,468
Accrued self insurance	15,687,720	12,699,360	2,988,360
Housing deposits	284,775	267,975	16,800
Deposits held for Univ. Related Orgs.	8,820,189	13,346,452	(4,526,263)
Deposits held for others	1,120,793	1,098,729	22,064
Total accounts payable and accrued liabilities	\$ 118,296,152	\$ 106,502,679	\$ 11,793,473

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
DEFERRED REVENUE
JUNE 30, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
Deferred revenue		
General Revenue & tuition	\$ 10,126,954	\$ 9,365,098
Auxiliary enterprises funded debt	3,631,558	3,339,415
Auxiliary enterprises other	442,335	488,031
Departmental activities	2,491,570	1,968,794
Federal grants & contracts	460,938	1,050,554
Private grants & contracts	17,055,178	17,025,170
State of Illinois grants & contracts	11,935,338	14,306,496
Renewals & replacements	<u>11,405</u>	<u>10,962</u>
 Total Deferred revenue	 <u>\$ 46,155,276</u>	 <u>\$ 47,554,520</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES
ACCRUED COMPENSATED ABSENCES AT
JUNE 30 FOR THE LAST FIVE YEARS

Fiscal Year	Vacation Pay	Accrued Sick Pay	Total
2008	\$ 33,130,845	\$ 14,836,467	\$ 47,967,312
2007	31,200,501	15,620,343	46,820,844
2006	29,179,673	16,124,657	45,304,330
2005	27,879,535	16,999,123	44,878,658
2004	26,489,349	17,940,777	44,430,126

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
JUNE 30, 2008

	Balance at July 1, 2007	Bonds Issued	Principal Reductions	Accretion on Bonds	Balance at June 30, 2008
Southern Illinois University Housing and Auxiliary Facilities System					
Revenue Bonds:					
Series 1993A	\$ 20,150,183	-	-	\$ 1,252,150	\$ 21,402,333
Series 1997A	25,750,019	-	3,450,000	1,333,958	23,633,977
Series 1999A	30,949,048	-	370,000	1,721,436	32,300,484
Series 2000A	885,000	-	280,000	-	605,000
Series 2001A	11,370,000	-	1,845,000	-	9,525,000
Series 2003A	16,035,000	-	2,645,000	-	13,390,000
Series 2004A	39,510,000	-	840,000	-	38,670,000
Series 2006A	68,840,000	-	1,725,000	-	67,115,000
Series 2008A	-	30,105,000	-	-	30,105,000
Total Housing and Auxiliary Facilities System	<u>213,489,250</u>	<u>30,105,000</u>	<u>11,155,000</u>	<u>4,307,544</u>	<u>236,746,794</u>
Medical Facilities System					
Revenue Bonds:					
Series 2005	20,265,000	-	660,000	-	19,605,000
Total Medical Facilities System	<u>20,265,000</u>	<u>-</u>	<u>660,000</u>	<u>-</u>	<u>19,605,000</u>
Total Bonds Payable	<u>\$ 233,754,250</u>	<u>\$ 30,105,000</u>	<u>\$ 11,815,000</u>	<u>\$ 4,307,544</u>	<u>\$ 256,351,794</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2008

Southern Illinois University Housing and Auxiliary Facilities System

On April 10, 2008, the Board adopted the Twelfth Supplemental System Revenue Bond Resolution which amended and supplemented the Original Resolution of August 29, 1984, the First Supplemental Resolution of November 13, 1986, the Second Supplemental Resolution of February 13, 1992, the Third Supplemental Resolution of May 13, 1993, the Fourth Supplemental Resolution of September 12, 1996, the Fifth Supplemental Resolution of July 10, 1997, the Six Supplemental Resolution of May 13, 1999, the Seventh Supplemental Resolution of May 11, 2000, the Eighth Supplemental Resolution of July 12, 2001, as amended on December 11, 2003, the Ninth Supplemental Resolution of December 12, 2002, the Tenth Supplemental Resolution of October 14, 2004 and the Eleventh Supplemental Resolution of March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006. The outstanding bond issues related to the respective bond resolutions of the System are as follows:

Series 2008A Bonds

These bonds were authorized by the Board under the Twelfth Supplemental Bond Resolution dated April 10, 2008 and were issued as current interest bonds in the original amount of \$30,105,000. The bonds were sold on May 8, 2008 at a premium of \$1,359,732. The bonds were issued to finance the construction and equipping of a Student Success Center on the Edwardsville campus; the construction and equipping of an expansion to the Student Fitness Center on the Edwardsville campus; the installation of automatic sprinkler systems and associated upgrades in the residential facilities at Thompson Point and University Hall on the Carbondale campus; and the installation of security cameras and an electronic access control system at all exterior entries to the Thompson Point residential facility on the Carbondale campus.

Series 2006A Bonds

These bonds were authorized by the Board under the Eleventh Supplemental Bond Resolution dated March 9, 2006 and amended and restated on May 2, 2006 and November 9, 2006 and were issued as current interest bonds in the original amount of \$69,715,000. The bonds were sold on May 24, 2006 at a premium of \$3,155,475. The bonds were issued for the purpose of refunding a portion of the Series 1997A, 2000A and 2001A current interest bonds; financing the construction of a student residence hall with an adjoining parking lot for the Edwardsville campus; construction of an additional 350 space parking lot for the Edwardsville campus; funding various safety/security enhancements and other replacements to, and renovations of, the facilities of the System on the Carbondale campus; and purchasing and implementing a student information system for the Carbondale campus.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2008

Series 2004A Bonds

These bonds were authorized by the Board under the Tenth Supplemental Bond Resolution dated October 14, 2004 and were issued as current interest bonds in the original amount of \$40,390,000. The bonds were sold at a premium of \$1,349,890 on February 25, 2003. The bonds were issued to finance the design and construction of a new apartment-style residence hall, Wall and Grant Apartments, and install automatic sprinkler systems in three existing residence halls on the Carbondale campus; and to finance the costs to modify the HVAC system and humidity control in three existing residence halls and remediate damage caused by excess humidity at two of such existing residence halls on the Edwardsville campus.

Series 2003A Bonds

These bonds were authorized by the Board under the Ninth Supplemental Bond Resolution dated December 12, 2002 and were issued as current interest bonds in the original amount of \$17,020,000. The bonds were sold at par on February 25, 2003. The bonds were issued to finance the design and construction of a new Student Health Center building addition on the Carbondale campus and to redeem the Series 1993A outstanding bonds.

Series 2001A Bonds

These bonds were authorized by the Board under the Eighth Supplemental Bond Resolution dated July 12, 2001, as amended on December 11, 2003, and were issued as current interest bonds in the original amount of \$27,730,000. The bonds were sold on January 9, 2002 at a premium of \$440,042. The bonds were issued to finance improvements to the University Center on the Edwardsville campus; the design and construction of a new softball complex on the Carbondale campus; a complete replacement of the turf at McAndrew Stadium on the Carbondale campus; modifications of the heating, ventilation, air conditioning and humidity control system in Prairie Hall and Woodland Hall on the Edwardsville campus; and to redeem the Series 1992A outstanding bonds. On March 9, 2006 and amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the bonds of the Series 2001A. Bonds in the amount of \$7,850,000 were advance refunded.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2008

Series 2000A Bonds

These bonds were authorized by the Board under the Seventh Supplemental Bond Resolution dated May 11, 2000 and were issued as current interest bonds in the original amount of \$6,525,000. The bonds were issued at a discount of \$45,359. These bonds were issued to finance energy conservation improvements at the East Campus housing area on the Carbondale campus. On March 9, 2006 and amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the bonds of the Series 2000A. Bonds in the amount of \$4,240,000 were advance refunded.

Series 1999A Bonds

These bonds were authorized by the Board under the Sixth Supplemental Bond Resolution dated May 13, 1999 and were issued as capital appreciation bonds in the original amount of \$21,001,900. The bonds were issued at a premium of \$53,851. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of a residence hall and renovations of the University Center food service facilities. All projects financed by the Series 1999A bonds are associated with the Edwardsville campus.

Series 1997A Bonds

These bonds were authorized by the Board under the Fifth Supplemental Bond Resolution dated July 10, 1997 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,575,000 and \$29,521,284, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of Prairie Hall, a residence hall, renovations of existing housing and food service facilities, and construction and improvement to the parking facilities. All projects financed by the Series 1997A bonds are associated with the Edwardsville campus. On March 9, 2006 and amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the current interest bonds of the Series 1997A. Bonds in the amount of \$2,915,000 were advance refunded.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2008

Series 1993A Bonds

These bonds were authorized by the Board under the Third Supplemental Bond Resolution dated May 13, 1993 and were issued as current interest bonds and capital appreciation bonds in the original amount of \$8,010,000 and \$8,660,506, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the acquisition of the Northwest Annex, an existing facility, and the construction of the Child Care Center at the Carbondale campus and the construction of Woodland Hall at the Edwardsville campus. On December 12, 2002, the Board authorized the current refunding of the current interest bond portion of the Series 1993A bonds. The bonds were called and redeemed in full on April 1, 2003.

Southern Illinois University Medical Facilities System

On October 10, 1996, the Board authorized the creation of the Southern Illinois University Medical Facilities system and the sale of Medical Facilities System Revenue Bonds. The Series 1997 Bonds were issued on March 27, 1997 in the amount of \$16,855,000 for the purpose of acquiring the SIU Clinics Building, an existing facility, located at 751 North Rutledge, Springfield, Illinois. On October 13, 2005, the Board adopted the "Medical Facilities System Revenue Bonds Series 2005" resolution which amended and restated the original resolution of October 10, 1996. The board also authorized the issuance of the Medical Facilities System Revenue Bonds Series 2005.

Series 2005 Bonds

These bonds were issued as current interest bonds in the amount of \$21,290,000 and included accrued interest of \$41,314. The bonds were sold on November 15, 2005 at the premium of \$806,296. The bonds were used to finance the advance refunding of the Series 1997 bonds and to finance the costs of constructing and equipping a new Cancer Institute Building on the Springfield campus.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE AND ACCRUED INTEREST
JUNE 30, 2008 AND 2007

Advance Refunded Bonds:

The University has defeased bonds through advance refunding in prior years and, accordingly, they are not reflected in the financial statements. The bonds which have been defeased as of June 30, 2008 are as follows:

Advance Refunded Bonds

<u>Refunding Bonds</u>	<u>Outstanding at June 30, 2008</u>
Advance Refunding of 2006	\$ 12,090,000

Accrued Interest:

Accrued interest on outstanding bonds payable at June 30, 2008 and June 30, 2007 is as follows:

	<u>2008</u>	<u>2007</u>
Housing and Auxiliary Facilities System	\$ 1,840,921	\$ 1,639,627
Medical Facilities System	<u>232,128</u>	<u>239,553</u>
Total	<u>\$ 2,073,049</u>	<u>\$ 1,879,180</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CERTIFICATES OF PARTICIPATION
JUNE 30, 2008

	<u>Balance at July 1, 2007</u>	<u>COPs Issued</u>	<u>Principal Reductions</u>	<u>Balance at June 30, 2008</u>
Certificates of Participation:				
Series 2002	\$ 2,694,215	\$ -	\$ 405,741	\$ 2,288,474 *
Series 2004A	<u>28,182,641</u>	<u>-</u>	<u>2,180,348</u>	<u>26,002,293 *</u>
Total Certificates of Participation	<u>\$ 30,876,856</u>	<u>\$ -</u>	<u>\$ 2,586,089</u>	<u>\$ 28,290,767</u>

* - The balance is the amount at June 30 prior to unamortized premiums (discounts) on COPS

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
LIABILITIES UNDER CAPITALIZED LEASES
JUNE 30, 2008

	Balance at July 1, 2007	Increases in Capitalized Leases	Principal Payments	Cancellations and Adjustments	Balance at June 30, 2008
Southern Illinois University					
Liabilities Under Capitalized Leases:					
All Points Public Financing	\$ 351,460	\$ -	\$ 82,605	\$ -	\$ 268,855
Comerica Leasing Corporation (formerly Eltekon Capital)	18,026	-	-	-	18,026
Eltekon Capital	-	88,150	28,219	-	59,931
GE Capital Public Finance Inc.	176,483	-	86,540	-	89,943
Key Government Finance, Inc.	232,967	-	125,905	-	107,062
Konica	14,448	-	7,064	-	7,384
Suntrust Leasing Corporation	2,250,349	-	1,403,498	-	846,851
Xerox Corporation	71,507	-	10,936	47,672	12,899
Liabilities Under Capitalized Leases	\$ 3,115,240	\$ 88,150	\$ 1,744,767	\$ 47,672	\$ 1,410,951

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES

Year ended June 30, 2008

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are needed for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses as its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES - CONTINUED

Year ended June 30, 2008

The following is an analysis of the sources and applications of indirect cost reimbursements for the year ended June 30, 2008:

	<u>Edwardsville</u>	<u>Carbondale</u>	<u>Total</u>
Sources:			
Transfers of indirect cost reimbursements from restricted grants and contracts	\$ 1,466,784	\$ 7,213,753	\$ 8,680,537
Physicians & Surgeons Inc. - contributions toward university overhead and academic development	-	40,143,035	40,143,035
Contributions, investment income, and other	128,721	1,193,294	1,322,015
 Total sources	 \$ 1,595,505	 \$ 48,550,082	 \$ 50,145,587
 Applications:			
Organized research activities	87,404	3,122,649	3,210,053
Instructional activities	234,630	394,107	628,737
Operation and maintenance of physical plant	-	493,773	493,773
Academic support activities	880,888	934,357	1,815,245
Student services	826	186,422	187,248
Public service activities	4,682	86,784	91,466
Institutional support	386,973	176,860	563,833
School of Medicine local resources	-	36,195,485	36,195,485
Transfers out	-	4,330,551	4,330,551
 Total applications	 1,595,403	 45,920,988	 47,516,391
 Excess of sources over applications	 102	 2,629,094	 2,629,196
 Balance at June 30, 2007	 639,290	 13,445,573	 14,084,863
 Balance at June 30, 2008	 \$ 639,392	 \$ 16,074,667	 \$ 16,714,059

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

BALANCE SHEET

June 30, 2008

ASSETS

Cash	\$ 16,068,418
Interfund receivable	<u>3,436,420</u>
Total assets	<u>\$ 19,504,838</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 400,495
Accrued payroll	182,629
Accrued compensated absences	2,311,547
Interfund payables	<u>535,500</u>
Total liabilities	3,430,171
Fund balance	<u>16,074,667</u>
Total liabilities and fund balance	<u>\$ 19,504,838</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

SCHEDULE OF REVENUES AND EXPENDITURES

Year ended June 30, 2008

Revenues:	
Sales	\$ 22,779
Fees	235,191
Services	-
Physicians and Surgeons, Inc.- contributions toward university overhead and academic development	40,143,035
Rentals	-
Deposits	71,224
Interest	604,707
Contributions	249,815
Refunds	9,578
Program administration	-
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>7,213,753</u>
Total revenues	<u>48,550,082</u>
Expenditures:	
Salaries	1,583,388
Wages	122,793
Travel	384,020
Equipment	598,318
Commodities	219,096
Contractual services	2,113,654
Operation of autos	22,508
Permanent improvement	19,068
Telecommunications	13,315
Refunds	40
Awards and grants	32,536
Fringe benefits	281,195
School of Medicine local resources	36,195,485
Traineeship costs	<u>5,021</u>
Total expenditures	<u>41,590,437</u>
Net increase before transfers	6,959,645
Transfers to restricted grants and contracts	<u>(4,330,551)</u>
Net increase for the year	<u>\$ 2,629,094</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

SCHEDULE OF CHANGES IN FUND BALANCE

Year ended June 30, 2008

Revenues	\$ 48,550,082
Expenditures	(41,590,437)
Transfers to restricted grants and contracts	<u>(4,330,551)</u>
Net increase for the year	2,629,094
Fund balance, June 30, 2007	<u>13,445,573</u>
Fund balance, June 30, 2008	<u>\$ 16,074,667</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

BALANCE SHEET

June 30, 2008

ASSETS

Cash	\$ 772,783
Interfund receivables	<u>207</u>
Total assets	<u>\$ 772,990</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 74,767
Accrued payroll	(987)
Accrued compensated absences	25,430
Interfund payables	<u>34,388</u>
Total liabilities	133,598
Fund balance	<u>639,392</u>
Total liabilities and fund balance	<u>\$ 772,990</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY SCHEDULES

SCHEDULE OF REVENUES AND EXPENDITURES

Year ended June 30, 2008

Revenue	
Sales	\$ 12,430
Fees	16,715
Other	99,576
Transfer of indirect costs from restricted accounts	<u>1,466,784</u>
 Total revenue	 <u><u>\$ 1,595,505</u></u>
 Expenditures	
Salaries	\$ 255,139
Wages	18,039
Travel	183,333
Equipment	254,788
Commodities	89,250
Contractual services	654,065
Awards and Grants	87,920
Operation of auto	394
Telecommunications	8,033
Other	<u>44,442</u>
 Total expenditures	 <u><u>1,595,403</u></u>
 Net increase (decrease)	 <u><u>\$ 102</u></u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY
SCHEDULE OF CHANGES IN FUND BALANCE

Year ended June 30, 2008

Revenues	\$ 1,595,505
Expenditures	<u>1,595,403</u>
Net increase for the year	102
Fund balance at June 30, 2007	<u>639,290</u>
Fund balance at June 30, 2008	<u><u>\$ 639,392</u></u>

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2008

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2008 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- A. No findings relating to compliance with University Guidelines were noted in the current year and the prior audit dated February 28, 2008..
- B. A statement of sources and applications of indirect cost recoveries is presented on page 49 of this report.
- C. The calculation of allowable indirect cost carryforward appears on pages 60 and 61 of this report.
- D. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations.
- E. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on page 62 of this report.
- F. Financial statements for all Carbondale and Edwardsville entities and auxiliary enterprises appear on pages 65 through 98 of this report.
- G. Calculation of current excess funds is presented on pages 99 and 100 of this report. These schedules indicate there were no amounts required to be deposited in the Income Fund.
- H. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits and insurance, in the amounts shown in Note 1(J) to the 2008 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 1(I) to the Medical Facilities System report.
- I. A statement of receipts and disbursements for the funded debt enterprises is presented in the 2008 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- J. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance as stated in the Independent Auditors' Report. See 2008, Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- K. The University does not utilize noninstructional facilities reserves.
- L.-P. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed in the following reports:

	<u>Pages</u>
Southern Illinois University Foundation (at Carbondale) Financial Report	26-27
Southern Illinois University Edwardsville Foundation Financial Report	24-25
The Association of Alumni, Former Students and Friends of Southern Illinois University Incorporated Financial Report	22-23
The Alumni Association of Southern Illinois University Edwardsville Financial Report	19
University Park of Southern Illinois University at Edwardsville, Inc. Financial Report	19-20
SIU Physicians & Surgeons, Inc. Financial Report	22
The Southern Illinois Research Park, Inc. of Southern Illinois University at Carbondale Financial Report	15-16

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2008

L.-P. (cont'd) See a summary of funds provided by the Foundations on pages 58 and 59 of this report.

There were no cumulative unreimbursed subsidies to the UROs from the University.

The only debt financing by a URO is a \$1.1 million note payable reissued by the SIUE Foundation to mature on July 2, 2008. See its financial report for a description of the note.

- Q. A schedule of cash and investments held by the University is included in Note 3 and 4 to the financial statements.
- R. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- S. A schedule presenting costs per full-time equivalent is included on page 109 of this report.
- T. There were no acquisitions of real estate by the University or UROs in excess of \$250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- U. On June 17, 2004, the University issued Certificates of Participation (COPS) in the par amount of \$32,740,000. The COPS were issued at a discount of \$91,480. The certificates were issued to finance, in combination with University funds, the renovation of Morris Library, the construction of a library storage facility, the construction of a Research Park, the replacement of campus signage, the purchase of computer and research equipment, and energy conservation measures, all at Carbondale; the construction of a Pharmacy building and the renovation of the Dental School building, both at Edwardsville; and energy performance measures at the School of Medicine in Springfield. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$1,070,000 to \$2,720,000 are payable annually on February 15 beginning 2005 through the year 2024. As of June 30, 2008, these certificates were outstanding in the amount of \$26,002,293.

On June 5, 2002, the University issued Certificates of Participation (COPS) in the par amount of \$4,180,000. The COPS were issued at a premium of \$10,540. The certificates were issued to finance, in combination with University funds, the construction of a new support services building to house business services offices and warehouse space for the University's Springfield medical campus. The certificates bear interest at rates ranging from 3.25% to 4.40% payable semi-annually, and principal installments ranging from \$355,000 to \$495,000 are payable annually on August 15 beginning 2003 through the year 2012. As of June 30, 2008, these certificates were outstanding in the amount of \$2,288,474.

State of Illinois
Southern Illinois University at Carbondale

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2008, and 2007

During the years ended June 30, 2008 and 2007, Southern Illinois University (at Carbondale) (the "University") contracted with the Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$4,081,448 and \$3,688,115 respectively, in funds and in-kind services and rent to the Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2008</u>	<u>2007</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 29,318	\$ 63,142
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular campus	203,581	213,186
Provided to particular college	19,831,463	11,676,754
Provided to particular department	3,846,560	3,494,517
Provided to athletic association	<u>2,100,829</u>	<u>1,458,791</u>
Total funds considered unrestricted	<u>26,011,751</u>	<u>16,906,390</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	2,430,837	1,453,697
Provided for certain instructional research or public service programs	662,152	625,962
Provided for physical facilities	95,265	3,197,406
Provided for statues, artwork, & monuments	-	544
Provided for other restricted purposes	<u>247,279</u>	<u>212,615</u>
Total funds considered restricted	<u>3,435,533</u>	<u>5,490,224</u>
Total funds provided by the Foundation to the University	<u>\$ 29,447,284</u>	<u>\$ 22,396,614</u>

State of Illinois
Southern Illinois University at Edwardsville

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2008 and 2007

During the years ended June 30, 2008 and 2007, Southern Illinois University at Edwardsville (the "University") contracted with the Southern Illinois University Edwardsville Foundation to provide fund raising and other services. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2008</u>	<u>2007</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 130,049	\$ 261,304
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular college	629,600	197,232
Provided to particular department	958,175	674,447
Provided to athletic association	<u>754,383</u>	<u>275,856</u>
Total funds considered unrestricted	<u>2,472,207</u>	<u>1,408,839</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	522,740	466,550
Provided for certain instructional research or public service programs	242,909	932,201
Provided for physical facilities	-	-
Provided for statues, artwork, & monuments	-	-
Provided for other restricted purposes	<u>-</u>	<u>-</u>
Total funds considered restricted	<u>765,649</u>	<u>1,398,751</u>
 Total funds provided by the Foundation to the University	 <u>\$ 3,237,856</u>	 <u>\$ 2,807,590</u>

State of Illinois
Southern Illinois University Carbondale

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2008

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash		\$16,068,418
Interfund receivables		<u>3,436,420</u>
Total		<u>19,504,838</u>
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
47,079,000; enter 30% of this amount		14,123,700
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10% of total indirect cost allocations for the year completed		4,707,900
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities	\$ 583,124	
Encumbrances	<u>1,655,170</u>	
Total		2,238,294
5. Indirect cost carry-forward:		
a. Enter the total of items 2,3, and 4		<u>21,069,894</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (1,565,056)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2008

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash		\$ 772,783
Interfund receivables		<u>207</u>
Total		<u>772,990</u>
2. Allocated Reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
2,498,374; enter 30% of this amount		749,512
3. Unallocated Reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10% of total indirect cost allocations for the year completed		-
4. Encumbrances and Current Liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current Liabilities		<u>84,987</u>
5. Indirect cost carry-forward:		
a. Enter the total of items 2, 3, and 4		<u>834,499</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (61,509)</u>

State of Illinois
Southern Illinois University

**IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES**

The individual entities of the University are described as follows:

CARBONDALE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the Student Center, Student Recreation Facility, University Housing, Child Care Center, and Student Health Program.

Auxiliary enterprises (revenue bond) primarily receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, and investment income.

Auxiliary Enterprises (Other) – The accounts in this entity include Evergreen Terrace, parking operations, and other auxiliary activities that are not included in revenue bond operations.

Auxiliary enterprises (other) primarily receive revenues from housing rentals, the sale of parking permits, parking violation fines, and investment income.

ACTIVITIES:

Service Departments – Activities for the operation, control, and distribution of costs associated with services provided on a campus-wide basis, primarily to University departments, define the purpose of these entity accounts. Examples include physical plant, printing, travel service, research shops, and other service departments where such activities are directly related to instruction, research, or public service.

Service department entity accounts receive revenues from services performed and goods provided to University departments.

Clinical Support – The accounts in this entity are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.

Clinical support entity accounts primarily receive revenues from patient service fees and hospital affiliation services.

State of Illinois
Southern Illinois University

**IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES (Continued)**

Public Service and Academic Support Activities – The accounts in this entity are used to record the activities in direct support of the primary academic and service mission of the University. Such activities include continuing education, Touch of Nature, broadcasting service, the SIU Press, research support, and other activities related to the administration of the various departments and colleges.

The accounts in this entity receive revenues from operations, including sales of books, fees paid by program participants, farm sales, investment income, and other sources.

Student Programs and Services – The administration and operation of student activities and programs funded by student fees are included in this entity. Included are housing and recreational activities, student organizations, counseling services, and other programs and services operated primarily for students.

Student programs and services entity accounts receive revenues from student activity and campus housing activity fees, ticket sales, investment income, and other sources.

Administration– The accounts in this entity are used to record the administrative and operational activities of financial and other administrative offices. These include the bursar, purchasing, human resources, information technology, and the activities of operations providing services to students, faculty and staff which are not directly related to instruction and research.

The accounts in this entity receive revenues from operations and investment income.

EDWARDSVILLE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the University Center, Student Fitness Center, University Housing, and Traffic and Parking.

Auxiliary enterprises (revenue bond) receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, parking decal sales, and other sources.

State of Illinois
Southern Illinois University

**IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES (Continued)**

ACTIVITIES:

Academic Affairs – This entity includes accounts that are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.

The accounts in this entity receive revenues from the sale of books and other instructional materials, dental clinic fees, conference fees, and other sources.

Student Fees – The administration and operation of student activities and programs funded by student fees are accounted for in this entity. Included are various housing, athletic and recreation activities and textbook rentals.

Student fees accounts primarily receive revenue from student activity fees and textbook sales and rental fees.

Administrative Services – The accounts in this entity provide services to students and to other university departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.

The accounts in this entity receive revenues from services performed and goods provided to University departments.

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

ENTITY BALANCE SHEETS
June 30, 2008

ASSETS	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current funds:							
Cash and investments	\$ 5,405,335	\$ 4,053,973	\$ 10,396,919	\$ 1,096,013	\$ 3,840,206	\$ 1,964,160	\$ 15,122,261
Investments	44,300	-	-	-	-	-	-
Due from other funds	267,570	77,271	1,201,950	363,052	14,888,907	222,947	3,445,540
Accounts receivable-net	1,409,575	1,421,018	1,754,064	66,112	1,202,337	479,519	1,929,929
Accrued interest receivable	-	-	-	-	-	119	-
Merchandise for resale	868,494	-	-	-	1,979,160	-	217,199
Prepaid expenses	37,948	30,074	1,735	-	21,869	2,098	4,389
Total current funds	\$ 8,033,222	\$ 5,582,336	\$ 13,354,668	\$ 1,525,177	\$ 21,932,479	\$ 2,668,843	\$ 20,719,318
Plant funds:							
Cash and investments	\$ 302,061	\$ 204,583	\$ 131,350	-	\$ 1,078,650	\$ 2,046,452	\$ 11,281,114
Accrued interest receivable	-	-	-	-	-	-	62,783
Notes receivable	-	-	-	-	-	-	164,755
Due from other funds	840	525	49,300	-	3,202	5,721	17,228
Investment: Plant buildings	210,418,603	5,553,383	17,074,370	7,544,706	45,099,582	6,121,537	160,183,789
Investment: Plant equipment	38,654,508	1,797,541	713,516	2,067,521	11,488,925	141,902	8,093,609
Investment: Construction in progress	-	-	-	-	-	-	32,720,566
Unamortized bond issuance cost	-	-	-	-	-	-	1,419,351
Unamortized bond discount (premium)	-	-	-	-	-	-	(2,481,022)
Unamortized deferred loss on refunding	-	-	-	-	-	-	1,364,311
Total plant funds	\$ 249,376,012	\$ 7,556,032	\$ 17,968,536	\$ 9,612,227	\$ 57,670,359	\$ 8,315,612	\$ 212,826,484

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Balance Sheets - Continued
June 30, 2008

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
LIABILITIES AND FUND BALANCES							
Current funds:							
Liabilities:							
Accounts payable	\$ 307,940	\$ 186,746	\$ 157,415	\$ 16,149	\$ 8,180,412	\$ 6,206	\$ 472,799
Due to other funds	1,584,746	53,713	3,268,949	(12,655)	3,080,939	250,781	1,237,973
Accrued payroll	(11,818)	48,803	29,067	(30,701)	679,841	32,225	499,758
Deferred revenue	887,739	16,702	924,107	-	-	127,691	1,951,183
Compensated Absence: Vacation	373,367	2,360,293	234,360	121,357	697,910	217,694	2,983,935
Compensated Absence: Sick	82,675	287,424	30,356	24,522	252,177	80,057	832,300
Total current fund liabilities	3,224,649	2,953,681	4,644,254	118,672	12,891,279	714,654	7,977,948
Fund balances	4,808,573	2,628,655	8,710,414	1,406,505	9,041,200	1,954,189	12,741,370
Total current funds	<u>\$ 8,033,222</u>	<u>\$ 5,582,336</u>	<u>\$ 13,354,668</u>	<u>\$ 1,525,177</u>	<u>\$ 21,932,479</u>	<u>\$ 2,668,843</u>	<u>\$ 20,719,318</u>
Plant funds:							
Liabilities:							
Accounts payable	\$ 9,490	\$ -	\$ -	\$ -	\$ 126,290	\$ -	\$ 347,681
Due to other funds	-	-	48,764	-	-	-	249,491
Deferred revenue	-	-	-	-	-	-	158,701
Accrued interest payable	-	-	-	-	-	-	1,019,813
Revenue bonds payable	-	-	-	-	-	-	91,830,253
Total plant fund liabilities	9,490	-	48,764	-	126,290	-	93,605,939
Fund balances:							
Plant funds R & R	293,411	205,107	131,886	-	955,562	2,052,173	9,750,194
Investment in plant & buildings	249,073,111	7,350,925	17,787,886	9,612,227	56,588,507	6,263,439	109,470,351
Total fund balances	<u>249,366,522</u>	<u>7,556,032</u>	<u>17,919,772</u>	<u>9,612,227</u>	<u>57,544,069</u>	<u>8,315,612</u>	<u>119,220,545</u>
Total plant funds	<u>\$ 249,376,012</u>	<u>\$ 7,556,032</u>	<u>\$ 17,968,536</u>	<u>\$ 9,612,227</u>	<u>\$ 57,670,359</u>	<u>\$ 8,315,612</u>	<u>\$ 212,826,484</u>

Slate of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedules of Current Funds, Revenues, Expenditures and Other Changes
Year ended June 30, 2008

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Revenues:							
Sales	\$ 6,610,474	\$ 151,371	\$ 4,118,952	\$ 2,472	\$ 49,156	\$ 743,719	\$ 3,886,000
Fees	8,424,998	24,020,913	24,764,866	366,802	1,692,072	1,019,679	16,275,485
Services	(11,214)	61,371	108,487	26,007	104,261,218	752	-
Contributions	1,627,786	2,700,031	1,999,112	413,563	-	11,472	50,935
Rentals	398,177	15,050	19,251	-	73,065	1,809,657	34,117,490
Deposits	380,577	35	265,849	426,917	4,903,260	5,291	-
Investments	255,780	62,213	504,356	486,164	231,905	93,835	-
Refunds	(7,408)	-	56,529	-	33,300	-	676,656
State appropriations	-	-	-	-	-	-	15,316,344
Medical facilities system	-	-	-	-	-	-	36,796,147
Other Income	(344,296)	42,979	391,400	1,692,223	1,627,414	2,107,299	-
Total revenue	<u>17,334,814</u>	<u>27,053,963</u>	<u>32,228,802</u>	<u>1,891,848</u>	<u>112,871,390</u>	<u>5,791,704</u>	<u>107,119,057</u>
Expenditures:							
Salaries	6,629,538	19,574,204	4,348,432	1,258,405	29,094,339	1,793,888	38,041,240
Wages	1,451,681	2,927	412,171	34,534	1,544,977	328,818	2,397,425
Travel	452,502	234,102	168,990	23,133	120,885	28,410	82,309
Equipment	727,583	408,578	244,339	36,452	1,755,581	279,826	348,095
Commodities	1,480,254	486,535	1,467,695	26,543	3,822,489	46,679	3,140,047
Contractual services	4,373,186	4,671,076	16,765,096	617,966	41,510,332	518,341	11,000,884
Refunds	64,223	40,613	1,583	33,113	-	-	-
Awards/grants	16,608	115,958	1,716,537	(344)	-	-	-
Operation of auto	149,175	7,480	69,221	2,156	2,079,962	27,995	191,317
Permanent improvements	30,621	-	-	-	14,333,336	-	8,438
Telecommunication	141,590	127,293	336,465	5,339	2,032,050	39,016	1,611,171
Fringe benefits	(820)	-	22,873	5,900	6,905,274	53,350	16,547,983
General administration/office expense	-	-	4,231	-	-	693,792	5,772,864
Merchandise for resale	-	-	-	-	4,622,009	-	3,998,974
Utilities	-	-	-	-	-	612,163	5,714,406
Maintenance	752,790	-	8,914	-	201,358	1,076,687	5,941,635
Real estate rental	-	-	-	-	-	248,028	-
Mass transit expense	-	-	1,450,663	-	-	95,425	-
Bad debt expense	(166,009)	237	461,871	148	(766)	67,403	449,633
Total expenditures	<u>16,102,922</u>	<u>25,669,003</u>	<u>27,479,081</u>	<u>2,010,576</u>	<u>108,054,595</u>	<u>5,909,821</u>	<u>95,246,421</u>
Net increase(decrease) before transfers	1,231,892	1,384,960	4,749,721	(118,728)	4,816,795	(118,117)	11,872,636
Transfers-additions (deductions):							
Transfers	637,161	(97,208)	(293,194)	417,303	(2,626,469)	80,000	(8,458,793)
Other	-	-	-	-	-	-	-
Net increase(decrease) for the year	<u>\$ 1,869,053</u>	<u>\$ 1,287,752</u>	<u>\$ 4,456,527</u>	<u>\$ 298,575</u>	<u>\$ 2,190,326</u>	<u>\$ (38,117)</u>	<u>\$ 3,413,843</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedules of Changes in Fund Balances
Year ended June 30, 2008

		Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Revenues	\$	17,334,814	27,053,963	32,228,802	1,891,848	112,871,390	5,791,704	107,119,057
Expenditures		(16,102,922)	(25,669,003)	(27,479,081)	(2,010,576)	(108,054,595)	(5,909,821)	(95,246,421)
Transfers-net additions (deductions)		<u>637,161</u>	<u>(97,208)</u>	<u>(293,194)</u>	<u>417,303</u>	<u>(2,626,469)</u>	<u>80,000</u>	<u>(8,458,793)</u>
Net increase (decrease) for the year		1,869,053	1,287,752	4,456,527	298,575	2,190,326	(38,117)	3,413,843
Fund balances, July 1, 2007		<u>2,939,520</u>	<u>1,340,903</u>	<u>4,253,887</u>	<u>1,107,930</u>	<u>6,850,874</u>	<u>1,992,306</u>	<u>9,327,527</u>
Fund balances (deficit), June 30, 2008	\$	<u>4,808,573</u>	<u>2,628,655</u>	<u>8,710,414</u>	<u>1,406,505</u>	<u>9,041,200</u>	<u>1,954,189</u>	<u>12,741,370</u>
Plant funds:								
Revenues	\$	11,791	6,845	1,417	-	40,039	75,545	23,769,465
Expenditures		(54,958)	-	(30,105)	-	(519,774)	(8,800)	(11,967,193)
Transfers-net additions (deductions)		-	20,000	101,916	-	739,309	15,000	(2,298,861)
Other-additions(deductions)		<u>35,967,837</u>	<u>(46,735)</u>	<u>(17,822)</u>	<u>(490,699)</u>	<u>(985,007)</u>	<u>7,500</u>	<u>-</u>
Net increase (decrease) for the year		35,924,670	(19,890)	55,406	(490,699)	(725,433)	89,245	9,503,411
Fund balances, July 1, 2007		<u>213,441,852</u>	<u>7,575,922</u>	<u>17,864,366</u>	<u>10,102,926</u>	<u>58,269,502</u>	<u>8,226,367</u>	<u>109,717,134</u>
Fund balances, June 30, 2008	\$	<u>249,366,522</u>	<u>7,556,032</u>	<u>17,919,772</u>	<u>9,612,227</u>	<u>57,544,069</u>	<u>8,315,612</u>	<u>119,220,545</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Balance Sheet
June 30, 2008

ASSETS	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2008</u>
Cash	\$ -	\$ -	\$ 883	\$ -	\$ 883
Pooled cash and investments	8,376,713	3,690,335	-	-	12,067,048
Investment - U.S. Treasury Notes	-	-	2,878,138	-	2,878,138
Accounts receivable-net	797,106	-	-	-	797,106
Accrued interest receivable	-	-	34,665	-	34,665
Merchandise for resale	59,297	-	-	-	59,297
Due from other funds	83,024	9,771	-	-	92,795
Investment in plant:					
Land	-	-	-	605,394	605,394
Buildings	-	-	-	89,769,463	89,769,463
Improvements	-	-	-	1,856,459	1,856,459
Equipment	-	-	-	1,746,561	1,746,561
Construction in Progress	-	-	-	7,984,690	7,984,690
Unamortized bond issuance cost	-	-	769,340	-	769,340
Unamortized bond discount (premium)	-	-	(2,046,893)	-	(2,046,893)
Unamortized deferred loss on refunding	-	-	302,415	-	302,415
Total assets	<u>\$ 9,316,140</u>	<u>\$ 3,700,106</u>	<u>\$ 1,938,548</u>	<u>\$ 101,962,567</u>	<u>\$116,917,361</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 82,230	\$ 300,200	\$ -	\$ -	\$ 382,430
Due to other funds	689,209	180,371	-	-	869,580
Accrued payroll	139,489	-	-	-	139,489
Other accrued liabilities	465,719	-	-	-	465,719
Deferred revenue	1,172,567	-	-	-	1,172,567
Accrued interest payable	-	-	579,987	-	579,987
Total current liabilities	2,549,214	480,571	579,987	-	3,609,772
Revenue bonds payable	-	-	-	50,006,459	50,006,459
Fund balances	<u>6,766,926</u>	<u>3,219,535</u>	<u>1,358,561</u>	<u>51,956,108</u>	<u>63,301,130</u>
Total liabilities and fund balances	<u>\$ 9,316,140</u>	<u>\$ 3,700,106</u>	<u>\$ 1,938,548</u>	<u>\$ 101,962,567</u>	<u>\$116,917,361</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Dormitories and apartments	\$ 34,117,490
Investment income	448,844
State appropriations on behalf of the system	<u>2,628,492</u>
Total revenues	37,194,826
Expenditures:	
Salaries and wages	9,145,848
Merchandise for resale	3,861,646
Utilities	4,482,786
Maintenance and repairs	5,051,467
Other	5,087,992
State appropriations on behalf of the system	<u>2,628,492</u>
Total expenditures	<u>30,258,231</u>
Excess of revenues over expenditures	6,936,595
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(2,943,224)
Repair and replacement reserve	(382,737)
Nonmandatory transfers:	
Repair and replacement reserve	(1,179,043)
Unexpended plant	682,252
General operating	<u>(371,858)</u>
Total transfers, net	<u>(4,194,610)</u>
Net increase in fund balance	<u>\$ 2,741,985</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Schedule of Changes in Fund Balances
Year ended June 30, 2008

	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2008
Revenues and other additions:					
From operations and fees	\$ 34,117,490	\$ -	\$ -	\$ -	\$ 34,117,490
Investment income	448,844	91,271	207,742	-	747,857
Retained proceeds	-	-	-	-	-
Deferral of bond issuance costs	-	-	153,142	-	153,142
Deferral of loss on refunding	-	-	-	-	-
Capitalized expenditures	-	-	-	2,786,014	2,786,014
Bonds defeased	-	-	-	-	-
Bond principal payments	-	-	-	2,182,213	2,182,213
State appropriations on behalf of system	<u>2,628,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,628,492</u>
Total revenues and other additions	37,194,826	91,271	360,884	4,968,227	42,615,208
Expenditures and other deductions:					
Operations	30,258,231	-	-	-	30,258,231
Expenditures for plant facilities	-	1,062,767	-	-	1,062,767
Bond principal payments	-	-	2,182,213	-	2,182,213
Interest expense	-	-	2,104,703	-	2,104,703
Premium on sale of bonds	-	-	547,161	-	547,161
Bond issuance cost	-	-	-	-	-
Deposit to bond escrow	-	-	-	-	-
Capital appreciation on bonds payable 1993A	-	-	-	350,605	350,605
Capital assets retired	-	-	-	-	-
For defeasance	-	-	-	-	-
For other requirements	-	-	-	(390,814)	(390,814)
Amortization of bond issuance cost	-	-	36,809	-	36,809
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>52,150</u>	<u>-</u>	<u>52,150</u>
Total expenditures and other deductions	30,258,231	1,062,767	4,923,036	(40,209)	36,203,825
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(2,943,224)	-	2,943,224	-	-
Repair and replacement reserve	(382,737)	382,737	-	-	-
Nonmandatory transfers:					
Unexpended plant	682,252	303,906	877,462	(2,885,789)	(1,022,169)
Repair and replacement reserve	(1,179,043)	1,179,043	-	-	-
Bond and interest sinking fund	-	38,691	(38,691)	-	-
General operating	(371,858)	-	-	-	(371,858)
Edwardsville repair and replacement reserve	<u>-</u>	<u>963</u>	<u>-</u>	<u>-</u>	<u>963</u>
Total transfers, net	(4,194,610)	1,905,340	3,781,995	(2,885,789)	(1,393,064)
Net increase (decrease) for the year	2,741,985	933,844	(780,157)	2,122,647	5,018,319
Fund balances, July 1, 2007	<u>4,024,941</u>	<u>2,285,691</u>	<u>2,138,718</u>	<u>49,833,461</u>	<u>58,282,811</u>
Fund balances, June 30, 2008	<u>\$ 6,766,926</u>	<u>\$ 3,219,535</u>	<u>\$ 1,358,561</u>	<u>\$ 51,956,108</u>	<u>\$ 63,301,130</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2008

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2008</u>
ASSETS					
Cash	\$ -	\$ -	\$ 153	-	\$ 153
Pooled cash and investments	1,858,958	911,192	-	-	2,770,150
Investment - U.S. Treasury Notes	-	-	497,381	-	497,381
Accounts receivable-net	239,896	-	-	-	239,896
Accrued interest receivable	-	-	5,990	-	5,990
Merchandise for resale	30,902	-	-	-	30,902
Prepaid expenses and other assets	4,037	-	-	-	4,037
Due from other funds	29,527	2,413	-	-	31,940
Investment in plant:					
Buildings	-	-	-	18,909,638	18,909,638
Equipment	-	-	-	409,854	409,854
Construction in progress	-	-	-	121,618	121,618
Unamortized bond issuance cost	-	-	54,470	-	54,470
Unamortized bond discount (premium)	-	-	(138,978)	-	(138,978)
Unamortized deferred loss on refunding	-	-	29,864	-	29,864
Total assets	\$ 2,163,320	\$ 913,605	\$ 448,880	\$ 19,441,110	\$ 22,966,915
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 2,079	-	-	-	\$ 2,079
Due to other funds	221,883	8,323	-	-	230,206
Accrued payroll	56,387	-	-	-	56,387
Other accrued liabilities	242,470	-	-	-	242,470
Deferred revenue	209,321	-	-	-	209,321
Accrued interest payable	-	-	33,949	-	33,949
Total current liabilities	732,140	8,323	33,949	-	774,412
Revenue bonds payable	-	-	-	4,270,061	4,270,061
Fund balances	1,431,180	905,282	414,931	15,171,049	17,922,442
Total liabilities and fund balances	\$ 2,163,320	\$ 913,605	\$ 448,880	\$ 19,441,110	\$ 22,966,915

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Sales and services	\$ 6,112,797
Investment income (Loss)	80,004
State appropriations on behalf of system	<u>869,279</u>
Total revenues	7,062,080
Expenditures:	
Salaries and wages	2,673,147
Merchandise for resale	33,450
Utilities	1,399,799
Maintenance and repairs	424,740
Other	675,713
State appropriations on behalf of system	<u>869,279</u>
Total expenditures	<u>6,076,128</u>
Excess of revenues over expenditures	985,952
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(457,241)
Repair and replacement reserve	(50,327)
Nonmandatory transfers:	
Unexpended plant	58,481
Repair and replacement reserve	<u>(504,728)</u>
Total transfers, net	<u>(953,815)</u>
Net decrease in fund balance	<u>\$ 32,137</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
For the year ended June 30, 2008

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2008</u>
Revenues and other additions:					
From operations and fees	\$ 6,112,797	\$ -	\$ -	\$ -	\$ 6,112,797
Investment income	80,004	30,859	36,767	-	147,630
Retained proceeds	-	-	-	-	-
Deferral of bond issuance cost	-	-	-	-	-
Capitalized expenditures	-	-	-	994,892	994,892
Bond principal payments	-	-	-	397,754	397,754
State appropriations on behalf of system	<u>869,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>869,279</u>
Total revenues and other additions	7,062,080	30,859	36,767	1,392,646	8,522,352
Expenditures and other deductions:					
Operations	6,076,128	-	-	-	6,076,128
Expenditures for plant facilities	-	216,923	-	-	216,923
Bond principal payments	-	-	397,754	-	397,754
Interest expense	-	-	141,587	-	141,587
Premium on sale of bonds	-	-	-	-	-
Bond issuance cost	-	-	-	-	-
Capital appreciation on bonds payable 1993A	-	-	-	98,643	98,643
Capital assets retired	-	-	-	32,879	32,879
Amortization of bond issuance cost	-	-	3,143	-	3,143
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>10,425</u>	<u>-</u>	<u>10,425</u>
Total expenditures and other deductions	6,076,128	216,923	552,909	131,522	6,977,482
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(457,241)	-	457,241	-	-
Repair and replacement reserve	(50,327)	50,327	-	-	-
Nonmandatory transfers:					
Unexpended plant	58,481	-	-	(392,836)	(334,355)
Repair and replacement reserve	(504,728)	504,728	-	-	-
Bond and interest sinking fund	-	11,371	(11,371)	-	-
Edwardsville repair and replacement reserve	<u>-</u>	<u>(26,264)</u>	<u>-</u>	<u>-</u>	<u>(26,264)</u>
Total transfers, net	(953,815)	540,162	445,870	(392,836)	(360,619)
Net increase (decrease) for the year	32,137	354,098	(70,272)	868,288	1,184,251
Fund balances, July 1, 2007	<u>1,399,043</u>	<u>551,184</u>	<u>485,203</u>	<u>14,302,761</u>	<u>16,738,191</u>
Fund balances, June 30, 2008	<u>\$ 1,431,180</u>	<u>\$ 905,282</u>	<u>\$ 414,931</u>	<u>\$ 15,171,049</u>	<u>\$ 17,922,442</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2008

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2008</u>
ASSETS					
Cash	\$ -	\$ -	\$ 357	\$ -	\$ 357
Pooled cash and investments	1,589,182	814,830	-	-	2,404,012
Investment - U.S. Treasury Notes	-	-	1,162,111	-	1,162,111
Accounts receivable-net	892,927	-	-	-	892,927
Accrued interest receivable	-	-	13,996	-	13,996
Merchandise for resale	127,000	-	-	-	127,000
Prepaid expenses and other assets	352	-	-	-	352
Due from other funds	41,482	2,157	-	-	43,639
Investment in plant:					
Buildings	-	-	-	29,614,305	29,614,305
Equipment	-	-	-	1,346,916	1,346,916
Construction in progress	-	-	-	5,147,483	5,147,483
Unamortized bond issuance cost	-	-	307,763	-	307,763
Unamortized bond discount (premium)	-	-	(295,151)	-	(295,151)
Unamortized deferred loss on refunding	-	-	70,149	-	70,149
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,650,943</u>	<u>\$ 816,987</u>	<u>\$ 1,259,225</u>	<u>\$ 36,108,704</u>	<u>\$ 40,835,859</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 61,857	\$ 18,391	\$ -	\$ -	\$ 80,248
Due to other funds	122,094	12,282	-	-	134,376
Accrued payroll	78,022	-	-	-	78,022
Other accrued liabilities	848,361	-	-	-	848,361
Deferred revenue	569,295	-	-	-	569,295
Accrued interest payable	-	-	173,749	-	173,749
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	1,679,629	30,673	173,749	-	1,884,051
Revenue bonds payable	-	-	-	17,701,761	17,701,761
Fund balances	971,314	786,314	1,085,476	18,406,943	21,250,047
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 2,650,943</u>	<u>\$ 816,987</u>	<u>\$ 1,259,225</u>	<u>\$ 36,108,704</u>	<u>\$ 40,835,859</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR
ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Operations and fees	\$ 14,099,623
Investment income	96,947
State appropriations on behalf of system	<u>2,622,091</u>
Total revenues	16,818,661
Expenditures:	
Salaries and wages	7,940,873
Merchandise for resale	103,877
Utilities	882,796
Maintenance and repairs	700,405
Other	2,935,114
State appropriations on behalf of system	<u>2,622,091</u>
Total expenditures	<u>15,185,156</u>
Excess of revenues over expenditures	1,633,505
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(1,716,147)
Repair and replacement reserve	(178,518)
Nonmandatory transfers:	
Repair and replacement reserve	(414,008)
Athletic Facilities RRR	159,600
General Operating	<u>637,973</u>
Total transfers, net	<u>(1,511,100)</u>
Net decrease in fund balance	<u>\$ 122,405</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES -CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2008

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2008</u>
Revenues and other additions:					
From operations and fees	\$ 14,099,623	\$ -	\$ -	\$ -	\$ 14,099,623
Investment income	96,947	26,077	72,172	-	195,196
Retained proceeds	-	-	-	-	-
Deferral of bond issuance cost	-	-	-	-	-
Deferral of loss on refunding	-	-	-	-	-
Capitalized expenditures	-	-	-	2,481,471	2,481,471
Bonds defeased	-	-	-	-	-
Bond principal payments	-	-	-	1,313,656	1,313,656
State appropriations on behalf of system	<u>2,622,091</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,622,091</u>
Total revenues and other additions	16,818,661	26,077	72,172	3,795,127	20,712,037
Expenditures and other deductions:					
Operations	15,185,156	-	-	-	15,185,156
Expenditures for plant facilities	-	442,054	-	-	442,054
Bond principal payments	-	-	1,313,656	-	1,313,656
Interest expense	-	-	722,595	-	722,595
Premium on sale of bonds	-	-	-	-	-
Bond issuance cost	-	-	-	-	-
Deposit to bond escrow	-	-	-	-	-
Capital appreciation on bonds payable 1993A	-	-	-	152,235	152,235
Capital Assets Retired	-	-	-	86,842	86,842
For defeasance	-	-	-	-	-
For other requirements	-	-	-	-	-
Amortization of bond issuance cost	-	-	16,592	-	16,592
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>17,940</u>	<u>-</u>	<u>17,940</u>
Total expenditures and other deductions	15,185,156	442,054	2,070,783	239,077	17,937,070
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(1,716,147)	-	1,716,147	-	-
Repair and replacement reserve	(178,518)	178,518	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	348,331	(3,435,868)	(3,087,537)
Repair and replacement reserve	(414,008)	414,008	-	-	-
Bond interest and sinking fund	-	16,905	(16,905)	-	-
Athletic facilities RRR	159,600	-	-	-	159,600
General operating	<u>637,973</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>637,973</u>
Total transfers, net	<u>(1,511,100)</u>	<u>609,431</u>	<u>2,047,573</u>	<u>(3,435,868)</u>	<u>(2,289,964)</u>
Net increase (decrease) for the year	122,405	193,454	48,962	120,182	485,003
Fund balances, July 1, 2007	<u>848,909</u>	<u>592,860</u>	<u>1,036,514</u>	<u>18,286,761</u>	<u>20,765,044</u>
Fund balances, June 30, 2008	<u>\$ 971,314</u>	<u>\$ 786,314</u>	<u>\$ 1,085,476</u>	<u>\$ 18,406,943</u>	<u>\$ 21,250,047</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
MEDICAL FACILITIES SYSTEM

Balance Sheet
June 30, 2008

ASSETS	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2008
Cash	\$ 3,297,408	\$ 918,668	\$ 194	\$ -	\$ 4,216,270
Pooled cash and investments	-	-	406,872	-	406,872
Accounts receivable-net	-	-	-	-	-
Accrued interest receivable	-	3,486	4,646	-	8,132
Notes receivable	-	164,755	-	-	164,755
Due from other funds	3,291,507	2,887	-	-	3,294,394
Merchandise for resale	-	-	-	-	-
Investment in plant:					
Land	-	-	-	2,594,757	2,594,757
Buildings	-	-	-	16,833,773	16,833,773
Equipment	-	-	-	4,590,278	4,590,278
Construction in progress	-	-	-	19,466,775	19,466,775
Unamortized bond issuance cost	-	-	287,778	-	287,778
Unamortized deferred amount on refunding	-	-	961,883	-	961,883
Total assets	<u>\$ 6,588,915</u>	<u>\$ 1,089,796</u>	<u>\$ 1,661,373</u>	<u>\$ 43,485,583</u>	<u>\$ 52,825,667</u>
 LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 326,633	\$ -	\$ -	\$ 29,090	\$ 355,723
Due to other funds	204,787	48,515	-	-	253,302
Accrued payroll	225,860	-	-	-	225,860
Other accrued liabilities	2,259,686	-	-	-	2,259,686
Unamortized bond premium	-	-	590,419	-	590,419
Deferred revenue	-	158,701	-	-	158,701
Accrued interest payable	-	-	232,128	-	232,128
Total current liabilities	3,016,966	207,216	822,547	29,090	4,075,819
Revenue bonds payable	-	-	-	19,261,553	19,261,553
Fund balances	<u>3,571,949</u>	<u>882,580</u>	<u>838,826</u>	<u>24,194,940</u>	<u>29,488,295</u>
Total liabilities and fund balances	<u>\$ 6,588,915</u>	<u>\$ 1,089,796</u>	<u>\$ 1,661,373</u>	<u>\$ 43,485,583</u>	<u>\$ 52,825,667</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Medical Facilities System

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Medical facilities system	\$ 36,796,147
Investment income	50,861
State appropriations on behalf of the system	<u>9,196,482</u>
Total revenues	46,043,490
Expenditures:	
Salaries and wages	21,140,502
Contractual services	10,871,703
Other	2,518,220
State appropriations on behalf of the system	<u>9,196,482</u>
Total expenditures	<u>43,726,907</u>
Excess of revenues over expenditures	2,316,583
Transfers - additions (deductions):	
Mandatory transfers:	
Bond principal and interest	(1,600,693)
Repair and replacement reserve	(198,575)
Nonmandatory transfers:	
Transfer from interest and sinking fund	-
Investments interest earnings	<u>-</u>
Total transfers, net	<u>(1,799,268)</u>
Net decrease in fund balance	<u>\$ 517,315</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Medical Facilities System

Schedule of Changes in Fund Balances
Year ended June 30, 2008

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2008</u>
Revenues and other additions:					
From operations and fees	\$ 36,796,147	\$ -	\$ -	\$ -	\$ 36,796,147
Investment income	50,861	44,697	21,923	-	117,481
Other nonoperating revenue	-	18,000	-	-	18,000
Capitalized expenditures	-	-	-	12,250,815	12,250,815
Bond principal payments	-	-	-	660,000	660,000
State appropriations on behalf of system	<u>9,196,482</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,196,482</u>
Total revenues and other additions	46,043,490	62,697	21,923	12,910,815	59,038,925
Expenditures and other deductions:					
Operations	43,726,907	556,961	-	-	44,283,868
Bond principal payments	-	-	660,000	-	660,000
Interest expense	-	-	951,657	-	951,657
Capital assets retired	<u>-</u>	<u>-</u>	<u>-</u>	<u>199,713</u>	<u>199,713</u>
Total expenditures and other deductions	43,726,907	556,961	1,611,657	199,713	46,095,238
Transfers - additions (deductions):					
Mandatory transfers:					
Bond principal and interest	(1,600,693)	-	1,600,693	-	-
Repair and replacement reserve	(198,575)	198,575	-	-	-
Nonmandatory transfers:					
Transfer to unexpended plant	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,714,007)</u>	<u>(6,714,007)</u>
Total transfers, net	(1,799,268)	198,575	1,600,693	(6,714,007)	(6,714,007)
Net increase (decrease) for the year	517,315	(295,689)	10,959	5,997,095	6,229,680
Fund balances, July 1, 2007	<u>3,054,634</u>	<u>1,178,269</u>	<u>827,867</u>	<u>18,197,845</u>	<u>23,258,615</u>
Fund balances, June 30, 2008	<u>\$ 3,571,949</u>	<u>\$ 882,580</u>	<u>\$ 838,826</u>	<u>\$24,194,940</u>	<u>\$ 29,488,295</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Balance Sheets
June 30, 2008

ASSETS	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary <u>Enterprises</u>
CURRENT FUNDS:				
Share of pooled cash and investments	\$ 4,370,518	\$ 2,406,383	\$ 7,577,642	\$ 5,634,929
Interfund Receivables	15,981	118,319	2,975,667	404,051
Accounts receivable (less allowance for doubtful accounts)	286,338	523,274	405,243	864,805
Accrued interest receivable	-	-	-	-
Inventories	492,850	2,017,732	167,559	843,140
Prepaid expense	327	6,231	2,947	32,300
Total current funds	<u>\$ 5,166,014</u>	<u>\$ 5,071,939</u>	<u>\$ 11,129,058</u>	<u>\$ 7,779,225</u>
PLANT FUNDS:				
Share of pooled cash and investments	(404)	574,168	-	(99,065)
Interfund receivables	-	-	-	2,611,554
Capitalized Interest	-	-	-	80,028
Improvements	-	-	-	8,094,337
Equipment	6,355,974	644,122	13,684,351	2,442,238
Total plant funds	<u>\$ 6,355,570</u>	<u>\$ 1,218,290</u>	<u>\$ 13,684,351</u>	<u>\$ 13,129,092</u>
LIABILITIES AND FUND BALANCES				
CURRENT FUNDS:				
Liabilities:				
Accounts payable	\$ 404,807	\$ 566,573	\$ 2,157,538	\$ 513,276
Accrued payroll	43,111	30,267	570,604	319,956
Deferred revenue	135,803	455,255	285,771	1,680,375
Refundable deposits	-	-	-	284,775
Accrued compensated absences	172,188	252,242	969,495	671,243
Interfund payables	191,933	159,326	197,993	906,780
Total liabilities	947,842	1,463,663	4,181,401	4,376,405
Fund balance	<u>4,218,172</u>	<u>3,608,276</u>	<u>6,947,657</u>	<u>3,402,820</u>
Total Current Funds	<u>\$ 5,166,014</u>	<u>\$ 5,071,939</u>	<u>\$ 11,129,058</u>	<u>\$ 7,779,225</u>
PLANT FUNDS:				
Liabilities:				
Accounts payable	-	3,381	-	2,503,254
Interfund payable	-	-	-	-
Compensated Absences	-	-	-	8,831
Accrued payroll	-	-	-	404
Fund balances:				
Unexpended plant	-	570,787	-	-
Renewals and replacements	(404)	-	-	80,029
Investment in plant	6,355,974	644,122	13,684,351	10,536,574
Total fund balance	<u>6,355,570</u>	<u>1,214,909</u>	<u>13,684,351</u>	<u>10,616,603</u>
Total plant funds	<u>\$ 6,355,570</u>	<u>\$ 1,218,290</u>	<u>\$ 13,684,351</u>	<u>\$ 13,129,092</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Schedules of Current Funds, Revenue, Expenditures and Other Changes
Year Ended June 30, 2008

	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary Enterprises
Revenues:				
Sales	\$ 934,848	\$ 949,283	\$ 303,298	\$ 12,295,355
Fees	6,376,814	9,189,267	7,645,520	7,923,738
Services	156,671	820	27,739,772	10,079
Investment income	-	102,271	141,984	379,474
Rentals	272,580	65,917	286,040	14,755,994
Other income	<u>822,171</u>	<u>323,450</u>	<u>599,386</u>	<u>435,819</u>
Total revenue	<u>8,563,084</u>	<u>10,631,008</u>	<u>36,716,000</u>	<u>35,800,459</u>
Expenditures:				
Salaries	1,912,611	2,516,460	9,554,172	6,765,503
Wages	107,156	390,693	141,815	2,491,034
Travel	142,663	193,098	79,000	66,996
Equipment	643,943	48,076	1,279,724	302,923
Commodities	1,470,004	547,409	957,551	644,451
Contractual services	2,781,023	1,794,262	14,566,119	6,296,109
Awards and grants	493,556	366,146	31,793	650
Operation of auto	18,994	50,945	590,194	98,252
Telecommunications	145,992	78,938	1,593,951	828,218
Debt service payments				
Other	<u>655,723</u>	<u>3,043,820</u>	<u>3,957,583</u>	<u>6,655,626</u>
Total expenditures	<u>8,371,665</u>	<u>9,029,847</u>	<u>32,751,902</u>	<u>24,149,762</u>
Net increase (decrease) before transfer	<u>191,419</u>	<u>1,601,161</u>	<u>3,964,098</u>	<u>11,650,697</u>
Transfers - additions (deductions):				
University Initiatives	-	-	(1,933,452)	-
Newspaper to equipment reserve	-	(13,007)	-	-
Campus recreation to equipment reserv	-	(25,000)	-	-
SDM to equipment reserve	-	-	-	-
Debt service and renewals and replacements	-	-	-	(11,874,389)
Other transfers	<u>127,499</u>	<u>(1,905,707)</u>	<u>2,129,576</u>	<u>415,412</u>
Total transfers	<u>127,499</u>	<u>(1,943,714)</u>	<u>196,124</u>	<u>(11,458,977)</u>
Net increase (decrease) for the year	<u>\$ 318,918</u>	<u>\$ (342,553)</u>	<u>\$ 4,160,222</u>	<u>\$ 191,720</u>
Other income:				
Contributions	\$ 156,293	\$ 20,760	\$ 114,768	\$ -
Deposits	177,573	179,416	25,630	19,295
Refunds	483,261	123,274	458,988	319,949
Other	5,044	-	-	96,575
Reclass of entity	-	-	-	-
Total other	<u>822,171</u>	<u>323,450</u>	<u>599,386</u>	<u>435,819</u>
Other Expenditures:				
Refunds	217,939	15,022	278,598	27,836
Waivers	-	77,322	25,839	73,479
Gen. merch.	5,039	69,959	(23,174)	1,183,783
Merch resale	349,948	2,713,785	23,822	4,892,777
Prem improvements	23,508	-	1,228,012	2,618
Bad debt	19,863	86,146	239,810	239,048
Empl contribution	39,426	62,548	2,150,107	200,794
Refunds	-	-	-	-
Insurance/loan	-	10,882	-	13,973
Debt service	-	-	-	-
Social security	<u>-</u>	<u>8,156</u>	<u>34,569</u>	<u>21,318</u>
Total other	<u>\$ 655,723</u>	<u>\$ 3,043,820</u>	<u>\$ 3,957,583</u>	<u>\$ 6,655,626</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Schedules of Changes in Fund Balances
Year ended June 30, 2008

	Academic Affairs Activities	Student Fee Activities	Administrative Services Activities	Auxiliary Enterprises
CURRENT FUNDS:				
Revenue	\$ 8,563,084	\$ 10,631,008	\$ 36,716,000	\$ 35,800,459
Expenditures	(8,371,665)	(9,029,847)	(32,751,902)	(24,149,762)
Transfers-net additions (deductions)	<u>127,499</u>	<u>(1,943,714)</u>	<u>196,124</u>	<u>(11,458,977)</u>
Net increase (decrease) for the year	318,918	(342,553)	4,160,222	191,720
Fund balance June 30, 2007	3,899,254	3,950,829	2,787,435	3,211,100
Prior year adjustment	-	-	-	-
Adjusted fund balance June 30, 2007	<u>3,899,254</u>	<u>3,950,829</u>	<u>2,787,435</u>	<u>3,211,100</u>
 Fund Balance June 30, 2008	 <u>\$ 4,218,172</u>	 <u>\$ 3,608,276</u>	 <u>\$ 6,947,657</u>	 <u>\$ 3,402,820</u>
PLANT FUNDS:				
Investment income	\$ -	\$ 51,712	\$ -	\$ -
Net increase (decrease) in fair market value of investments	-	255	-	-
Capital asset additions-net	533,923	46,414	(930,388)	3,199,614
Expenditures	(210)	(197,529)	-	(10,042,675)
Transfers-net additions (deductions)	<u>-</u>	<u>38,007</u>	<u>-</u>	<u>10,145,492</u>
Net increase (decrease) for the year	533,713	(61,141)	(930,388)	3,302,431
Fund balance July 1, 2007	<u>5,821,857</u>	<u>1,276,050</u>	<u>14,614,739</u>	<u>7,314,172</u>
Fund balance June 30, 2008	<u>\$ 6,355,570</u>	<u>\$ 1,214,909</u>	<u>\$ 13,684,351</u>	<u>\$ 10,616,603</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

	Balance Sheet June 30, 2008				
	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant
					Combined Total
ASSETS					
Cash	\$ -	\$ -	\$ -	\$ 862	\$ -
Pooled cash and investments	2,472,439	(14,757)	5,029,459	-	-
Investments:					
U. S. Treasury Notes	-	-	-	7,195,020	-
Accounts receivable - net	272,868	948,768	-	-	7,195,020
Accrued interest receivable	-	-	13,317	86,897	1,221,636
Prepaid expenses and other assets	-	-	-	28,103	100,214
Investment in plant:					
Construction in progress	-	-	-	-	45,272
Buildings	-	-	-	-	1,343,654
Equipment	-	-	-	-	111,344,166
	-	-	-	-	1,708,430
Total assets	\$ 2,762,476	\$ 934,011	\$ 5,042,776	\$ 7,310,882	\$ 114,396,250
					\$ 130,446,395
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 786,453	\$ 934,011	\$ -	\$ -	\$ -
Accrued liabilities	378,674	-	-	-	378,674
Accrued interest payable	-	-	-	769,268	-
Deferred revenue and deposits	1,318,056	-	-	-	-
	2,483,183	934,011	-	769,268	-
Total current liabilities	\$ 2,483,183	\$ 934,011	\$ -	\$ 769,268	\$ 4,186,462
Revenue bonds payable	-	-	-	-	108,525,370
Fund balances	279,293	-	5,042,776	6,541,614	17,734,563
	2,762,476	934,011	5,042,776	7,310,882	114,396,250
Total liabilities and fund balances	\$ 2,762,476	\$ 934,011	\$ 5,042,776	\$ 7,310,882	\$ 130,446,395

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 15,385,843
Payments on behalf of the system	922,662
Investment income	<u>206,310</u>
 Total revenues	 16,514,815
 Expenditures:	
Salaries and wages	4,343,803
Utilities	2,101,856
Maintenance and repairs	899,571
Other	640,403
Administrative	<u>1,097,968</u>
 Total expenditures	 <u>9,083,601</u>
 Excess of revenues over expenditures	 <u>7,431,214</u>
 Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(5,887,991)
Repair and replacement reserve	(655,509)
Nonmandatory Transfers:	
Between units	-
Reimburse Housing for Debt Service Interest	207,190
To Evergreen Construction	(328,719)
Repair and replacement reserve	(1,351,385)
 Total transfers-net	 <u>(8,016,414)</u>
 Net increase (decrease) in fund balance	 <u>\$ (585,200)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balance
Year ended June 30, 2008

	Revenue and Operation & <u>Maintenance</u>	Unexpended <u>Plant</u>	Repair & Replacement <u>Reserve</u>	Bond & Interest <u>Sinking Fund</u>	Investment <u>in Plant</u>	Combined <u>Total</u>
Revenues and other additions:						
From operations and fees	\$ 15,385,843	\$ -	\$ -	\$ -	\$ -	\$15,385,843
Payments on behalf of the system	922,662	-	-	-	-	922,662
Investment income	206,310	-	148,330	365,154	-	719,794
Net increase (decrease) in the fair market value of investments	-	-	-	98,679	-	98,679
For current refunding						
Retained proceeds	-	-	-	-	-	-
Deferral of bond issuance cost	-	-	-	-	-	-
Deferral amount on refunding	-	-	-	-	-	-
Capitalized expenditures	-	-	-	-	5,585,839	5,585,839
Bond principal payments	-	-	-	-	5,303,607	5,303,607
Total revenues and other additions	16,514,815	-	148,330	463,833	10,889,446	28,016,424
Expenditures and other deductions:						
Operations	9,083,601	-	-	-	-	9,083,601
Bond principal payments	-	-	-	5,303,607	-	5,303,607
Interest expense	-	-	-	2,637,901	-	2,637,901
Accretion	-	-	-	-	2,688,395	2,688,395
Capital Assets Retired	-	-	-	-	53,767	53,767
Expenditures for plant facilities-cap.	-	4,642,144	-	-	-	4,642,144
Expenditures for plant facilities-non-cap.	-	762,380	601,064	-	-	1,363,444
Deposit to bond escrow account	-	-	-	-	-	-
Amortization of bond issuance cost	-	-	-	85,725	-	85,725
Amortization of deferred amount on refunding	-	-	-	73,098	-	73,098
Total expenditures and other deductions	9,083,601	5,404,524	601,064	8,100,331	2,742,162	25,931,682
Transfers - additions (deductions)						
Mandatory Transfers:						
Bond Principal and Interest	(5,887,991)	-	-	5,887,991	-	-
To Unexpended Plant	-	-	-	-	-	-
From Unexpended Plant to ISF	-	-	-	2,005,562	-	2,005,562
Repair and Replacement Reserve	(655,509)	-	655,509	-	-	-
Nonmandatory Transfers:						
Between Units	-	-	-	-	-	-
UWS Revenue Bond Admin from I	-	-	-	(9)	-	(9)
Reimburse Housing for Debt Service	207,190	-	-	-	-	207,190
Evergreen Construction	(328,719)	328,719	-	-	-	-
From Unexpended-C'dale	-	5,075,805	-	-	-	5,075,805
Repair and Replacement Reserve	(1,351,385)	(544)	2,702,704	(48,871)	-	1,301,904
Bond Principal Utilized for Cap'd & Int	-	-	-	-	(6,562,207)	(6,562,207)
Total transfers-net	(8,016,414)	5,403,980	3,358,213	1,956,682	(6,562,207)	2,028,245
Net increase (decrease) for the year	(585,200)	(544)	2,905,479	(5,679,816)	1,585,077	4,112,987
Fund balance July 1, 2007	864,493	544	2,137,297	6,333,439	4,285,803	13,621,576
Fund balance June 30, 2008	\$ 279,293	\$ -	\$ 5,042,776	\$ 653,623	\$ 5,870,880	\$17,734,563

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2008

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 47	\$ -	\$ 47
Pooled Cash and Investments	889,260	(11,012)	1,077,086	-	-	1,955,334
Investments:						
U. S. Treasury Bills	-	-	-	-	-	-
U. S. Treasury Notes	-	-	-	384,120	-	384,120
Accounts Receivable - net	85,080	607,318	-	-	-	692,398
Accrued Interest Receivable	-	-	2,852	4,712	-	7,564
Prepaid Expenses and Other Assets	-	-	-	(125,488)	-	(125,488)
Investment in Plant:						
Construction in Progress	-	27,132	-	-	1,029,650	1,056,782
Buildings	-	-	-	-	5,738,607	5,738,607
Equipment	-	-	-	-	193,099	193,099
Total assets	<u>\$ 974,340</u>	<u>\$ 623,438</u>	<u>\$ 1,079,938</u>	<u>\$ 263,391</u>	<u>\$ 6,961,356</u>	<u>\$ 9,902,463</u>
LIABILITIES AND FUND BALANCES						
Accounts Payable	\$ 30,361	\$ 596,306	\$ -	\$ -	\$ -	\$ 626,667
Accrued Liabilities	39,538	-	-	-	-	39,538
Accrued Interest Payable	-	-	-	41,713	-	41,713
Deferred Revenue and Deposits	<u>193,064</u>	-	-	-	-	<u>193,064</u>
Total Current Liabilities	<u>262,963</u>	<u>596,306</u>	<u>-</u>	<u>41,713</u>	<u>-</u>	<u>900,982</u>
Revenue Bonds Payable	-	-	-	-	4,615,752	4,615,752
Fund Balances	<u>711,377</u>	<u>27,132</u>	<u>1,079,938</u>	<u>221,678</u>	<u>2,345,604</u>	<u>4,385,729</u>
Total liabilities and fund balances	<u>\$ 974,340</u>	<u>\$ 623,438</u>	<u>\$ 1,079,938</u>	<u>\$ 263,391</u>	<u>\$ 6,961,356</u>	<u>\$ 9,902,463</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND
AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 187,839
Fees	1,761,940
Payments on Behalf of the System	144,089
Investment Income	<u>32,168</u>
 Total revenues	 2,126,036
Expenditures:	
Salaries and wages	666,354
Utilities	115,118
Maintenance and repairs	107,693
Other	54,699
Administrative	<u>188,020</u>
 Total expenditures	 <u>1,131,884</u>
 Excess of revenues over expenditures	 994,152
Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(444,949)
Repair and replacement reserve	(40,243)
Nonmandatory Transfers:	
Repair and replacement reserve	<u>(235,685)</u>
 Total transfers - net	 <u>(720,877)</u>
 Net increase (decrease) in fund balance	 <u>\$ 273,275</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2008

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
Revenues and other additions:						
From operations and fees	\$ 1,949,779	\$ -	\$ -	\$ -	\$ -	\$ 1,949,779
Payments on behalf of the system	144,089	-	-	-	-	144,089
Investment income	32,168	-	59,893	19,800	-	111,861
Net Increase (decrease) in the fair market value of investments	-	-	-	5,351	-	5,351
For current refunding:						
Deferral of bond issuance cost	-	-	-	174,383	-	174,383
Deferral amount on refunding	-	-	-	(312,529)	-	(312,529)
New Issue Serial Bonds 2008A	-	-	-	-	130,746	130,746
Capitalized expenditures	-	-	-	-	1,068,690	1,068,690
Bond principal payments	-	-	-	-	287,582	287,582
Total revenues and other additions	<u>2,126,036</u>	<u>-</u>	<u>59,893</u>	<u>(112,995)</u>	<u>1,487,018</u>	<u>3,559,952</u>
Expenditures and other deductions:						
Operations	1,131,884	-	-	-	-	1,131,884
Bond principal payments	-	-	-	287,582	-	287,582
Interest expense	-	-	-	143,037	-	143,037
For current refunding:						
Expenditures for Plant Facilities - Cap	-	1,029,650	-	-	-	1,029,650
Expenditures for Plant Facilities-NonCap	-	(23,774)	100,000	-	-	76,226
Accretion	-	-	-	-	163,597	163,597
Amortization of bond issuance cost	-	-	-	4,648	-	4,648
Total expenditures and other deductions	<u>1,131,884</u>	<u>1,005,876</u>	<u>100,000</u>	<u>435,267</u>	<u>163,597</u>	<u>2,836,624</u>
Transfers - additions (deductions)						
Mandatory transfers:						
Bond principal and interest	(444,949)	-	-	444,949	-	-
From operations to ISF	-	-	-	-	-	-
Repair and replacement reserve	(40,243)	-	40,243	-	-	-
Nonmandatory transfers:						
From unexpended - C'dale	-	1,033,008	-	-	-	1,033,008
Bond principal utilized for cap'd & non-cap Exp.	-	-	-	-	(639,367)	(639,367)
Repair and replacement reserve	(235,685)	-	(998,017)	(16,298)	-	(1,250,000)
Total transfers - net	<u>(720,877)</u>	<u>1,033,008</u>	<u>(957,774)</u>	<u>428,651</u>	<u>(639,367)</u>	<u>(856,359)</u>
Net increase (decrease) for the year	273,275	27,132	(997,881)	(119,611)	684,054	(133,031)
Fund balance July 1, 2007	<u>438,102</u>	<u>-</u>	<u>2,077,819</u>	<u>341,289</u>	<u>1,661,550</u>	<u>4,518,760</u>
Fund balance June 30, 2008	<u>\$ 711,377</u>	<u>\$ 27,132</u>	<u>\$ 1,079,938</u>	<u>\$ 221,678</u>	<u>\$ 2,345,604</u>	<u>\$ 4,385,729</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2008

	Revenue and Operation & <u>Maintenance</u>	Unexpended <u>Plant</u>	Repair & Replacement <u>Reserve</u>	Bond & Interest <u>Sinking Fund</u>	Investment <u>in Plant</u>	Combined <u>Total</u>
ASSETS						
Cash	\$ -	-	-	\$ 103	-	\$ 103
Pooled Cash and Investments	513,279	-	119,631	-	-	632,910
Investments:						
U. S. Treasury Notes	-	-	-	735,621	-	735,621
Accounts Receivable - net	65,609	-	-	-	-	65,609
Accrued Interest Receivable	-	-	317	10,395	-	10,712
Prepaid Expenses and Other Assets	8,520	-	-	8,386	-	16,906
Investment in Plant:						
Construction in Progress	-	-	-	-	-	-
Improvements	-	-	-	-	8,053,371	8,053,371
Equipment	-	-	-	-	163,050	163,050
Total assets	<u>\$ 587,408</u>	<u>-</u>	<u>\$ 119,948</u>	<u>\$ 754,505</u>	<u>\$ 8,216,421</u>	<u>\$ 9,678,282</u>
LIABILITIES AND FUND BALANCES						
Accounts Payable	\$ 30,307	-	-	-	-	\$ 30,307
Accrued Liabilities	52,754	-	-	-	-	52,754
Accrued Interest Payable	-	-	-	92,023	-	92,023
Total Current Liabilities	83,061	-	-	92,023	-	175,084
Revenue Bonds Payable	-	-	-	-	10,254,431	10,254,431
Fund Balances	<u>504,347</u>	<u>-</u>	<u>119,948</u>	<u>662,482</u>	<u>(2,038,010)</u>	<u>(751,233)</u>
Total liabilities and fund balances	<u>\$ 587,408</u>	<u>-</u>	<u>\$ 119,948</u>	<u>\$ 754,505</u>	<u>\$ 8,216,421</u>	<u>\$ 9,678,282</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Sales and services	\$ 2,380,951
Payments on behalf of the system	276,015
Investment income	<u>27,587</u>
 Total revenues	 <u>2,684,553</u>
 Expenditures:	
Salaries and wages	743,716
Utilities	78,932
Maintenance and repairs	119,200
Other	122,116
Administrative	<u>455,402</u>
 Total expenditures	 <u>1,519,366</u>
 Excess of revenues over expenditures	 <u>1,165,187</u>
 Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(878,785)
Repair and replacement reserve	(89,566)
Nonmandatory transfers:	
2006A project fund to SIUE for refunded debt service	38,000
Repair and replacement reserve	<u>2,923</u>
 Total transfers - net	 <u>(927,428)</u>
 Net increase (decrease) in fund balance	 <u>\$ 237,759</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balance
Year ended June 30, 2008

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
REVENUES AND OTHER ADDITIONS:						
From Operations & Fees	\$ 2,380,951	\$ -	\$ -	\$ -	\$ -	\$ 2,380,951
Payments on Behalf of the System	276,015	-	-	-	-	276,015
Investment Income	27,587	-	7,817	43,682	-	79,086
Net Increase(decrease) in the fair market value of investments	-	-	-	11,804	-	11,804
For Current Refunding:						
Capitalized Expenditures	-	-	-	-	251,322	251,322
Bond Principal Payments	-	-	-	-	634,440	634,440
TOTAL REVENUES AND OTHER ADDITIONS	<u>\$ 2,684,553</u>	<u>\$ -</u>	<u>\$ 7,817</u>	<u>\$ 55,486</u>	<u>\$ 885,762</u>	<u>\$ 3,633,618</u>
EXPENDITURES AND OTHER DEDUCTIONS:						
Operations	\$ 1,519,366	\$ -	\$ -	\$ -	\$ -	\$ 1,519,366
Bond Principal Payments	-	-	-	634,440	-	634,440
Interest Expense	-	-	-	315,557	-	315,557
For Current Refunding:						
Accretion	-	-	-	-	612,008	612,008
Expenditures for Plant Facilities-Cap.	-	255,178	-	-	-	255,178
Expenditures for Plant Facilities-NonCap.	-	-	148,846	-	-	148,846
Amortization of Bond Issuance Cost	-	-	-	10,255	-	10,255
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>1,519,366</u>	<u>255,178</u>	<u>148,846</u>	<u>960,252</u>	<u>612,008</u>	<u>3,495,650</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)						
Mandatory Transfers:						
Bond Principal and Interest	(878,785)	-	-	878,785	-	-
Repair and Replacement Reserve	(89,566)	-	89,566	-	-	-
Nonmandatory Transfers:						
From Unexpended-C'dale	-	255,178	-	-	-	255,178
2006A project fund for refunded debt service	38,000	-	-	-	-	38,000
Bond Principal Utilized for Cap'd & Non-cap'd xp.	-	-	-	-	(255,178)	(255,178)
Repair and Replacement Reserve	2,923	-	(29,526)	-	-	(26,603)
TOTAL TRANSFERS - NET	<u>(927,428)</u>	<u>255,178</u>	<u>60,040</u>	<u>878,785</u>	<u>(255,178)</u>	<u>11,397</u>
NET INCREASE (DECREASE) FOR THE YEAR	237,759	-	(80,989)	(25,981)	18,576	149,365
FUND BALANCE JULY 1, 2007	<u>266,588</u>	<u>-</u>	<u>200,937</u>	<u>688,463</u>	<u>(2,056,586)</u>	<u>(900,598)</u>
FUND BALANCE JUNE 30, 2008	<u>\$ 504,347</u>	<u>\$ -</u>	<u>\$ 119,948</u>	<u>\$ 662,482</u>	<u>\$(2,038,010)</u>	<u>\$ (751,233)</u>

State of Illinois
Southern Illinois University at Edwardsville

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES**

Balance Sheet
June 30, 2008

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS					
Cash	\$ -	-	\$ 168	-	\$ 168
Pooled Cash and Investments	1,191,315	4,622,578	-	-	5,813,893
Investments:					
U. S. Treasury Bills	-	-	-	-	-
U. S. Treasury Notes	-	-	1,454,228	-	1,454,228
Accounts Receivable - net	385,791	-	-	-	385,791
Accrued Interest Receivable	-	12,239	16,894	-	29,133
Due from Other Funds	-	-	-	-	-
Prepaid Expenses and Other Assets	6,611	-	5,586	-	12,197
Merchandise for Resale	843,140	-	-	-	843,140
Investment in Plant:					
Construction in Progress	-	-	-	48,219	48,219
Buildings	-	-	-	25,382,150	25,382,150
Improvements	-	-	-	40,966	40,966
Equipment	-	-	-	570,757	570,757
TOTAL ASSETS	\$ 2,426,857	\$ 4,634,817	\$ 1,476,876	\$ 26,042,092	\$ 34,580,642
LIABILITIES AND FUND BALANCES					
Accounts Payable	\$ 168,728	\$ 83,091	-	-	\$ 251,819
Accrued Liabilities	520,233	-	-	-	520,233
Accrued Interest Payable	-	-	149,559	-	149,559
Deferred Revenue and Deposits	402,079	-	-	-	402,079
Total Current Liabilities	1,091,040	83,091	149,559	-	1,323,690
Revenue Bonds Payable	-	-	-	12,617,545	12,617,545
Fund Balances	1,335,817	4,551,726	1,327,317	13,424,547	20,639,407
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,426,857	\$ 4,634,817	\$ 1,476,876	\$ 26,042,092	\$ 34,580,642

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

	<u>Revenue and Operation & Maintenance</u>
REVENUES:	
Sales & Services	\$ 11,803,676
Fees	4,009,653
Payments on Behalf of the System	1,787,392
Investment Income	<u>101,312</u>
TOTAL REVENUES	<u>17,702,033</u>
EXPENDITURES:	
Salaries & Wages	6,590,248
Merchandise for Resale	5,049,429
Utilities	556,676
Maintenance & Repairs	965,632
Other	928,986
Administrative	<u>1,656,906</u>
TOTAL EXPENDITURES	<u>15,747,877</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,954,156</u>
TRANSFERS - Additions (Deductions)	
Mandatory Transfers:	
Bond Principal and Interest	(1,602,327)
Repair & Replacement Reserve	(158,820)
Nonmandatory Transfers:	
Between Units	-
Repair & Replacement Reserve	<u>(499,108)</u>
TOTAL TRANSFERS - NET	<u>(2,260,255)</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>\$ (306,099)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2008

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
REVENUES AND OTHER ADDITIONS:						
From Operations & Fees	\$ 15,813,329	\$ -	\$ -	\$ -	\$ -	\$ 15,813,329
Payments on Behalf of the System	1,787,392	-	-	-	-	1,787,392
Investment Income	101,312	-	138,015	70,992	-	310,319
Net Increase(decrease) in the fair market value of investments	-	-	-	19,185	-	19,185
Capitalized Expenditures	-	-	-	-	102,690	102,690
Bond Principal Payments	-	-	-	-	1,031,116	1,031,116
TOTAL REVENUES AND OTHER ADDITIONS	17,702,033	-	138,015	90,177	1,133,806	19,064,031
EXPENDITURES AND OTHER DEDUCTIONS:						
Operations	15,747,877	-	-	-	-	15,747,877
Bond Principal Payments	-	-	-	1,031,116	-	1,031,116
Interest Expense	-	-	-	512,855	-	512,855
Accretion	-	-	-	-	193,092	193,092
Expenditures for Plant Facilities-Cap.	-	-	-	-	-	-
Expenditures for Plant Facilities-NonCap.	-	-	174,783	-	-	174,783
Capital Assets Retired	-	-	-	-	7,333	7,333
Amortization of Bond Issuance Cost	-	-	-	16,667	-	16,667
Amortization of Deferred Amount on Refunding	-	-	-	29,383	-	29,383
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	15,747,877	-	174,783	1,590,021	200,425	17,713,106
TRANSFERS - ADDITIONS (DEDUCTIONS)						
Mandatory Transfers:						
Bond Principal and Interest	(1,602,327)	-	-	1,602,327	-	-
From Operations to ISF	-	-	-	-	-	-
Repair and Replacement Reserve	(158,820)	-	158,820	-	-	-
Nonmandatory Transfers:						
Between Units	-	-	-	-	-	-
From Unexpended-C'dale	-	-	-	-	-	-
Repair and Replacement Reserve	(499,108)	-	503,923	(4,815)	-	-
Bond Principal Utilized for Cap'd & Non-cap'd Exp.	-	-	-	-	-	-
TOTAL TRANSFERS - NET	(2,260,255)	-	662,743	1,597,512	-	-
NET INCREASE (DECREASE) FOR THE YEAR	(306,099)	-	625,975	97,668	933,381	1,350,925
FUND BALANCE JULY 1, 2007	1,641,916	-	3,925,751	1,229,649	12,491,166	19,288,482
FUND BALANCE JUNE 30, 2008	\$ 1,335,817	\$ -	\$ 4,551,726	\$ 1,327,317	\$ 13,424,547	\$ 20,639,407

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT SUCCESS CENTER AUXILIARY ENTERPRISES

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS						
Cash	\$ 568,636	-	-	\$ 1	-	\$ 1
Pooled Cash and Investments	-	(73,295)	10,360	-	-	505,701
Investments:						
U. S. Treasury Notes	-	-	-	29,373	-	29,373
Accounts Receivable - net	55,457	1,055,468	-	-	-	1,110,925
Accrued Interest Receivable	-	-	27	76	-	103
Prepaid Expenses and Other Assets	-	-	-	(190,171)	-	(190,171)
Investment in Plant:						
Construction in Progress	-	52,896	-	-	2,083,744	2,136,640
Improvements	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
TOTAL ASSETS	\$ 624,093	\$ 1,035,069	\$ 10,387	\$ (160,721)	\$ 2,083,744	\$ 3,592,572
LIABILITIES AND FUND BALANCES						
Accounts Payable	\$ 155	\$ 982,173	-	-	-	\$ 982,328
Accrued Interest Payable	-	-	-	672	-	672
Deferred Revenue and Deposits	51,952	-	-	-	-	51,952
Total Current Liabilities	52,107	982,173	-	672	-	1,034,952
Revenue Bonds Payable	-	-	-	-	1,915,032	1,915,032
Fund Balances	571,986	52,896	10,387	(161,393)	168,712	642,588
TOTAL LIABILITIES AND FUND BALANCES	\$ 624,093	\$ 1,035,069	\$ 10,387	\$ (160,721)	\$ 2,083,744	\$ 3,592,572

Balance Sheet
June 30, 2008

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT SUCCESS CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

	<u>Revenue and Operation & Maintenance</u>
REVENUES:	
Sales & Services	\$ -
Fees	100,528
Payments on Behalf of the System	-
Investment Income	<u>12,098</u>
 TOTAL REVENUES	 <u>112,626</u>
EXPENDITURES:	
Salaries & Wages	-
Utilities	155
Maintenance & Repairs	-
Other	6,481
Administrative	<u>-</u>
 TOTAL EXPENDITURES	 <u>6,636</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>105,990</u>
TRANSFERS - Additions (Deductions)	
Mandatory Transfers:	
Bond Principal and Interest	(60,735)
Repair & Replacement Reserve	-
Nonmandatory Transfers:	
Between Units	-
SASC fees from general operating account	536,940
Repair & Replacement Reserve	<u>(10,209)</u>
 TOTAL TRANSFERS - NET	 <u>465,996</u>
 NET INCREASE (DECREASE) IN FUND BALANCE	 <u>\$ 571,986</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT SUCCESS CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2008

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
REVENUES AND OTHER ADDITIONS:						
From Operations & Fees	\$ 100,528	\$ -	\$ -	\$ -	\$ -	\$ 100,528
Investment Income	12,098	-	178	319	-	12,595
Net Increase(decrease) in the fair market value of invt	-	-	-	86	-	86
For current refunding						
Deferral of bond issuance cost	-	-	-	284,520	-	284,520
Deferral amount on refunding	-	-	-	(500,044)	-	(500,044)
New issue serial bonds 2008A	-	-	-	-	213,322	213,322
Capitalized Expenditures	-	-	-	-	2,083,744	2,083,744
Bond Principal Payments	-	-	-	-	4,631	4,631
TOTAL REVENUES AND OTHER ADDITIONS	112,626	-	178	(215,119)	2,301,697	2,199,382
EXPENDITURES AND OTHER DEDUCTIONS:						
Operations	6,636	-	-	-	-	6,636
Bond Principal Payments	-	-	-	4,631	-	4,631
Interest Expense	-	-	-	2,303	-	2,303
Accretion	-	-	-	-	48,970	48,970
Expenditures for Plant Facilities-Cap.	-	2,083,744	-	-	-	2,083,744
Expenditures for Plant Facilities-NonCap.	-	(52,625)	-	-	-	(52,625)
Amortization of Bond Issuance Cost	-	-	-	75	-	75
Amortization of Deferred Amount on Refunding	-	-	-	-	-	-
TOTAL EXPENDITURES AND OTHER DEDUCTIONS:	6,636	2,031,119	-	7,009	48,970	2,093,734
TRANSFERS - ADDITIONS (DEDUCTIONS)						
Mandatory Transfers:						
Bond Principal and Interest	(60,735)	-	-	60,735	-	-
From Operations to ISF	-	-	-	-	-	-
Repair and Replacement Reserve	-	-	-	-	-	-
Nonmandatory Transfers:						
Between Units	-	-	-	-	-	-
SASC fees from general operating	536,940	-	-	-	-	536,940
From Unexpended-C'dale	-	2,084,015	-	-	-	2,084,015
Repair and Replacement Reserve	(10,209)	-	10,209	-	-	-
Bond Principal Utilized for Cap'd & Non-cap'd Exp.	-	-	-	-	(2,084,015)	(2,084,015)
TOTAL TRANSFERS - NET	465,996	2,084,015	10,209	60,735	(2,084,015)	536,940
NET INCREASE (DECREASE) FOR THE YEAR	571,986	52,896	10,387	(161,393)	168,712	642,588
FUND BALANCE JULY 1, 2007	-	-	-	-	-	-
FUND BALANCE JUNE 30, 2008	\$ 571,986	\$ 52,896	\$ 10,387	\$ (161,393)	\$ 168,712	\$ 642,588

State of Illinois
Southern Illinois University Carbondale

Calculation of Current Excess Funds
Year ended June 30, 2008

	<u>Public Service & Academic Support Activities</u>	<u>Clinical Support</u>	<u>Student Programs & Services</u>	<u>Administration</u>	<u>Service Departments</u>	<u>Auxiliary Enterprises Other</u>	<u>Auxiliary Enterprises Revenue Bond</u>
Current available funds:							
Add:							
Cash and cash equivalents	\$ 5,405,335	\$ 4,053,973	\$10,396,919	\$ 1,096,013	\$ 3,840,206	\$1,964,160	\$ 15,122,261
Interfund receivables	<u>267,570</u>	<u>77,271</u>	<u>1,201,950</u>	<u>363,052</u>	<u>14,888,907</u>	<u>222,947</u>	<u>3,445,540</u>
Total current available funds (A)	5,672,905	4,131,244	11,598,869	1,459,065	18,729,113	2,187,107	18,567,801
Working capital allowances:							
Add:							
Highest month's expenditure	1,816,523	2,720,680	5,153,381	292,294	12,083,259	757,082	5,615,799
Encumbrances and current liabilities paid in lapse period	2,972,660	544,402	4,150,081	247,365	16,693,949	399,387	3,967,329
Refundable deposits/deferred Income	887,739	16,702	924,107	-	-	127,691	1,951,183
Anticipated payout of accrued vacation and sick leave	<u>39,603</u>	<u>229,928</u>	<u>22,988</u>	<u>203</u>	<u>82,506</u>	<u>25,857</u>	<u>331,402</u>
Total working capital allowance (B)	5,716,525	3,511,712	10,250,557	539,862	28,859,714	1,310,017	11,865,713
Current excess funds (deduct B from A) (C)	(43,620)	619,532	1,348,312	919,203	(10,130,601)	877,090	6,702,088
Calculation of Income Fund Remittance: An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)	<u>(33,417,688)</u>	<u>(1,128,704)</u>	<u>(3,395,281)</u>	<u>(1,243,659)</u>	<u>(5,588,653)</u>	<u>(1,819,731)</u>	<u>(18,658,466)</u>
Enter the algebraic sum of C & D and remit the amount due, if any, to the income fund	\$ <u>(33,461,308)</u>	\$ <u>(509,172)</u>	\$ <u>(2,046,969)</u>	\$ <u>(324,456)</u>	\$ <u>(15,719,254)</u>	\$ <u>(942,641)</u>	\$ <u>(11,956,378)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF CURRENT EXCESS FUNDS

Year ended June 30, 2008

	<u>Academic Affairs</u>	<u>Student Fees</u>	<u>Administrative Services</u>	<u>Funded Debt</u>
CURRENT AVAILABLE FUNDS				
Cash and cash equivalents	\$ 4,370,518	\$ 2,406,383	\$ 7,577,642	\$ 5,634,929
Interfund receivables	<u>15,981</u>	<u>118,319</u>	<u>2,975,667</u>	<u>404,051</u>
TOTAL CURRENT AVAILABLE FUNDS (A)	4,386,499	2,524,702	10,553,309	6,038,980
WORKING CAPITAL ALLOWANCES				
Add:				
Highest month's expenditures	2,343,554	1,591,882	7,624,888	8,000,610
Encumbrances and current liabilities paid in lapse period	477,928	756,166	2,871,905	1,729,837
Deferred income	135,803	455,255	285,771	1,680,375
Refundable deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>284,775</u>
TOTAL WORKING CAPITAL ALLOWANCE (B)	2,957,285	2,803,303	10,782,564	11,695,597
CURRENT EXCESS FUNDS: Deduct B from A (C)	<u>1,429,214</u>	<u>(278,601)</u>	<u>(229,255)</u>	<u>(5,656,617)</u>
CALCULATION OF INCOME FUND REMITTANCE				
An entity may offset excess capital or current funds within the entity.				
Enter the amount to be offset (D)	<u>(20,122,758)</u>	<u>(1,735,796)</u>	<u>(4,324,956)</u>	<u>(5,551,061)</u>
Enter the algebraic sum of C and D and remit the amount due, if any to the State Treasurer for deposit in the Income Fund				
	<u>\$ (18,693,544)</u>	<u>\$ (2,014,397)</u>	<u>\$ (4,554,211)</u>	<u>\$ (11,207,678)</u>

State of Illinois
Southern Illinois University

Revenue Bond Fee Financial Schedules (Unaudited)

Balance Sheet
June 30, 2008

ASSETS

Cash	\$	10,205
Accounts receivable, net		69,914
Due from other funds		<u>4,380</u>
Total assets	\$	<u><u>84,499</u></u>

LIABILITIES AND FUND BALANCES

Deferred revenue	\$	100,838
Due to other funds		<u>898</u>
Total current liabilities		101,736
Fund balance		<u>(17,237)</u>
Total liabilities and fund balance	\$	<u><u>84,499</u></u>

State of Illinois
Southern Illinois University

Revenue Bond Fee Financial Schedules (Unaudited)

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2008

Revenues:		
Fees	\$	15,782
Investment income		<u>14,312</u>
Total revenues		<u>30,094</u>
Expenditures:		
Collection expense		6,597
Bad debt expense		<u>32,428</u>
Total expenditures		<u>39,025</u>
Net increase (decrease) in fund balance		(8,931)
Fund balance (deficit), July 1, 2007		<u>(8,306)</u>
Fund balance (deficit), June 30, 2008	\$	<u><u>(17,237)</u></u>

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

Year ended June 30, 2008

University Functions and Planning Program

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its students come from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University's President is Glenn Poshard.

SIU Carbondale offers an extensive inventory of baccalaureate, graduate and professional degrees and research programs. Its public service and continuing education components are geared to serve the surrounding region of small communities, farms and mines. SIU Edwardsville has a strong inventory of baccalaureate programs, with selective masters and professional degrees and research programs. The stated goals of the University are: (1) to maintain the high quality of its programs of instruction, research, and public service; (2) to judiciously monitor the development of, and additions to, these programs; and (3) to sustain, through these programs, its educational, research and public service contributions to the people of Southern Illinois, the State of Illinois, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The formal planning document is the Resource Allocation Management Plan (RAMP) required by the Illinois Board of Higher Education (IBHE). After approval by the President and the SIU Board of Trustees, the Plan is transmitted to the IBHE for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the six goals of the Illinois Commitment), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are requests for substantial changes in academic programs and requests for capital and deferred maintenance funds, as well as funds for personnel and operating needs.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the SIU Office of Academic Affairs and internal and external consultants. Specific recommendations are made for improvement, expansion or deletion of programs. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE.

University Functions and Planning Program - continued

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other non-academic areas (i.e., student services) participate in either formalized five-year reviews utilizing internal and external consultants, or respond to specific IBHE-mandated "focus" reviews which are part of IBHE's evaluation process.

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment and professional development); and (4) enhances accountability over budget changes and resource use through a set of decision rules, ensuring appropriate level of review.

SIU has a deep commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives while offering an affordable educational experience for all students.

SIU's priorities are:

- To improve teaching and learning and strengthen undergraduate, graduate and professional education, taking advantage of existing and emerging programmatic strengths and bridging school-to-work by increasing work-based learning experiences for its students.
- To enhance student success by involving all members of the University community in implementing an effective recruitment strategy and improving student retention, including the elimination of obstacles to timely degree completion.
- To strengthen its commitment to faculty and staff development as well as ensure a closer correlation of productivity, faculty and staff workload, and reward systems as defined by the role and mission of each program and administrative unit.
- To expand inter- and intra-campus collaboration to strengthen international education, degree programs, distributed learning, fundraising, and student and faculty research opportunities, and to streamline administrative processes.
- To build public and private sector partnerships that address the state's needs and strengthen the University's leadership role in the region.

University Functions and Planning Program - continued

Achievement of these priorities requires the commitment and dedication of the entire University community.

Quarterly performance reports are made to the Board of Trustees, which assist in ensuring that appropriate review is given to significant budget changes and that budget goals are met. An annual report is also made to the Board which presents accomplishments related to the goals established for the fiscal year and summarizes overall financial results.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

(Dollars in Thousands)
(unaudited)

Trend Analysis of Compensated Absences	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total covered payroll for the year ended June 30,	\$ 261,223	\$ 287,927	\$ 305,278	\$ 323,123	\$ 317,264	\$ 319,210	\$ 333,017	\$ 349,757	\$ 364,332	\$ 383,724
Annual percentage increase	0.5%	10.2%	6.0%	5.8%	-1.8%	0.6%	4.3%	5.0%	4.2%	5.3%
Accrued vacation at June 30,	\$ 23,569	\$ 24,371	\$ 25,767	\$ 27,105	\$ 27,239	\$ 26,696	\$ 28,110	\$ 29,436	\$ 31,514	\$ 33,131
Annual percentage increase (decrease) in accrued vacation	4.9%	3.4%	5.7%	5.2%	0.5%	-2.0%	5.3%	4.7%	7.1%	5.1%
Accrued sick leave at June 30,	\$ 24,497	\$ 23,553	\$ 22,486	\$ 21,694	\$ 19,471	\$ 17,734	\$ 16,769	\$ 15,868	\$ 15,307	\$ 14,836
Annual percentage increase (decrease) in accrued sick leave	-3.0%	-3.9%	-4.5%	-3.5%	-10.2%	-8.9%	-5.4%	-5.4%	-3.5%	-3.1%
Accrued vacation as a percentage of total covered payroll	9.0%	8.5%	8.4%	8.4%	8.6%	8.4%	8.4%	8.4%	8.7%	8.6%
Accrued sick leave as a percentage of total covered payroll	9.4%	8.2%	7.4%	6.7%	6.1%	5.6%	5.0%	4.5%	4.2%	3.9%
Combined accrued vacation and sick leave as a percentage of total covered payroll	18.4%	16.7%	15.8%	15.1%	14.7%	14.0%	13.4%	12.9%	12.9%	12.5%

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

Year ended June 30, 2008

Credit Hour Productivity (unaudited)

	Credit Hours (1)	Staff Years (2)	Productivity (3)
Carbondale	462,674 hours	1,139 years	406 hours
Edwardsville	344,047 hours	612 years	562 hours

Source: This information was obtained from Larry Schilling (Carbondale) and Phil Brown (Edwardsville) of Institutional Research and Studies. These numbers come from the credit hour productivity report filed annually with IBHE.

The University defines the above statistics as follows:

- (1) *Credit Hours* - The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.
- (2) *Staff Years* - Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension and a portion of Administration are excluded.
- (3) *Productivity* - Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan Process.

State of Illinois
Southern Illinois University
ANALYSIS OF OPERATIONS
Year ended June 30, 2008

Classroom Utilization Statistics (unaudited)

<u>Periods of Scheduled Use</u>	Classroom Utilization			
	<u>Fall Term 2007</u>		<u>Fall Term 2006</u>	
	Carbondale (1)	Edwardsville (2)	Carbondale (1)	Edwardsville (2)
Daytime - 8 a.m. to 5 p.m.	78%	88%	75%	86%
Evening - 5 p.m. to 10 p.m.	39%	95%	27%	88%

- (1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.
- (2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc. are excluded.

Emergency Purchases (unaudited)

During the year ended June 30, 2008, the University filed an emergency purchase affidavit with the Office of the Auditor General as follows:

• Design review for School of Medicine (IVF) Clinic	\$ 28,775
• Electric service for utility relocation for Student Success Cntr	112,475
• Waterproof basement of School of Dental Medicine	153,204
• Carbon Monoxide Detectors	<u>108,000</u>
Total Emergency Purchases	\$ 402,454

During the year ended June 30, 2007, the University made purchases totaling \$200,162.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
SERVICE EFFORTS AND ACCOMPLISHMENTS

June 30, 2008
(Unaudited)

Enrollment Statistics

	<u>Fall Term 2007</u>			<u>Fall Term 2006</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-time students	16,900	10,337	27,237	16,804	10,396	27,200
Part-time students	<u>4,083</u>	<u>3,061</u>	<u>7,144</u>	<u>4,199</u>	<u>3,053</u>	<u>7,252</u>
Total enrollment	20,983	13,398	34,381	21,003	13,449	34,452
Full-time equivalent	17,453	11,280	28,733	17,430	11,205	28,635

Source: SIUC's and SIUE's Office of Institutional Research Studies.

Full-time equivalency includes all full-time students (15 credit hours and above for undergraduate students) and all part-time students on a prorated basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

Student Cost Statistics:

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Total operating expenses	\$ 860,778,663	\$ 793,238,172
Full-time equivalent students	28,733	28,635
Cost Per Student	\$ 29,958	\$ 27,702

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
SERVICE EFFORTS AND ACCOMPLISHMENTS

June 30, 2008
(Unaudited)

Employment Statistics

	Fall Term 2007			Fall Term 2006		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Faculty	1,593	970	2,563	1,607	918	2,525
Graduate assistants	1,655	459	2,114	1,669	471	2,140
Civil service	2,713	934	3,647	2,690	930	3,620
Administrative and Professional staff	<u>1,029</u>	<u>475</u>	<u>1,504</u>	<u>1,008</u>	<u>483</u>	<u>1,491</u>
Total employees	<u>6,990</u>	<u>2,838</u>	<u>9,828</u>	<u>6,974</u>	<u>2,802</u>	<u>9,776</u>

	Fall Term 2007			Fall Term 2006		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-Time Equivalents						
Graduate Assistants	766	182	948	769	183	952
Faculty	<u>1,378</u>	<u>772</u>	<u>2,150</u>	<u>1,418</u>	<u>756</u>	<u>2,174</u>
Total	<u>2,144</u>	<u>954</u>	<u>3,098</u>	<u>2,187</u>	<u>939</u>	<u>3,126</u>

Source: Prepared from SIUC's and SIUE's Office of Institutional Research and from information provided by Larry Schilling.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS

Year ended June 30, 2008
(Unaudited)

	<u>Number of Recipients</u>	<u>Value of Waivers (000)</u>
Fiscal Year 2008 Undergraduate Tuition and Fee Waivers:		
Carbondale	2,269	\$ 7,360
Edwardsville	<u>1,313</u>	<u>3,777</u>
Total	<u>3,582</u>	<u>11,137</u>
Fiscal Year 2008 Graduate Tuition and Fee Waivers:		
Carbondale	3,514	21,079
Edwardsville	1,497	6,190
School of Medicine	<u>43</u>	<u>610</u>
Total	<u>5,054</u>	<u>27,879</u>
Grand Total	<u><u>8,636</u></u>	<u><u>\$ 39,016</u></u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - UNDERGRADUATE

Year ended June 30, 2008
(Unaudited)

Undergraduate Tuition and Fees for Fiscal Year 2008

	Carbondale Campus			Edwardsville Campus			Total		
	Number of Recipients	Value of Waivers (000)	\$	Number of Recipients	Value of Waivers (000)	\$	Number of Recipients	Value of Waivers (000)	\$
Mandatory waivers:									
Teacher Special Education	25	173.6		25	135.3		50	308.9	
General Assembly	99	450.7		51	228.5		150	679.2	
ROTC	97	293.9		57	245.1		154	539.0	
DCFS	9	29.7		6	15.6		15	45.3	
Children of Employees	333	776.0		178	335.2		511	1,111.2	
Senior Citizens	1	5.1		1	3.6		2	8.7	
Veterans Grants & Scholarships	790	2,434.5		431	1,050.5		1,221	3,485.0	
Subtotal	1,354	4,163.5		749	2,013.8		2,103	6,177.3	
Discretionary waivers:									
Faculty/Administrators	12	13.8		6	9.7		18	23.5	
Civil Service	113	206.2		39	70.4		152	276.6	
Academic /Other Talent	492	1,154.7		192	603.2		684	1,757.9	
Athletic	161	852.1		144	503.1		305	1,355.2	
Gender Equity in									
Intercollegiate Athletics	105	687.6		86	411.6		191	1,099.2	
Foreign Exchange Students	23	235.4		-	-		23	235.4	
Foreign Students	2	15.4		-	-		2	15.4	
Interinstitutional/Related Agenci	-	-		4	4.8		4	4.8	
Student Need-Financial Aid	-	-		-	-		-	-	
Cooperating Professionals	1	0.9		33	42.8		34	43.7	
Research Assistants	-	-		8	15.7		8	15.7	
Teaching Assistants	-	-		15	27.7		15	27.7	
Other Assistants	-	-		25	55.4		25	55.4	
Contract Training Grants	-	-		10	8.5		10	8.5	
Children of Deceased Employees	6	30.4		2	10.0		8	40.4	
Subtotal	915	3,196.5		564	1,762.9		1,479	4,959.4	
Total	2,269	7,360.0		1,313	3,776.7		3,582	11,136.7	

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - GRADUATE

Year ended June 30, 2008
(Unaudited)

Graduate Tuition and Fees for Fiscal Year 2008

	Carbondale Campus		Edwardsville Campus		School of Medicine		Total	
	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)
Mandatory waivers:								
Teacher Special Education	9	\$ 38.8	7	\$ 23.8	22	\$ 388.0	38	\$ 450.6
General Assembly	9	60.6	15	251.2	-	-	24	311.8
ROTC	8	7.8	-	-	-	-	8	7.8
Children of Employees	16	2.3	-	-	-	-	16	2.3
Fulbright Scholarship	-	-	1	11.8	-	-	1	11.8
Veterans Grants & Scholarships	-	-	41	144.6	-	-	41	144.6
Subtotal	42	109.5	64	431.4	22	388.0	128	928.9
Discretionary waivers:								
Faculty/Administrators	183	489.4	39	93.4	1	10.6	223	593.4
Civil Service	89	185.5	17	42.3	-	-	106	227.8
Academic/Other Talent	132	644.4	44	267.5	-	-	176	911.9
Athletic	-	-	4	21.6	-	-	4	21.6
Gender Equity in Intercollegiate Athletics	3	18.1	-	-	-	-	3	18.1
Out-of-State Students	68	186.9	-	-	-	-	68	186.9
Foreign Students	6	28.5	-	-	-	-	6	28.5
Student Need-Financial Aid	-	-	-	-	20	211.5	20	211.5
Cooperating Professionals	274	806.9	376	531.2	-	-	650	1,338.1
Research Assistants	898	6,246.0	89	562.2	-	-	987	6,808.2
Teaching Assistants	1,151	8,222.6	214	1,232.2	-	-	1,365	9,454.8
Other Assistants	362	2,206.7	510	2,854.8	-	-	872	5,061.5
Interinstitutional/Related Agencies	-	-	5	8.1	-	-	5	8.1
Children of Deceased Employees	-	-	-	-	-	-	-	-
Contract/Training Grants	112	849.7	135	145.2	-	-	247	994.9
Fellowships	194	1,084.8	-	-	-	-	194	1,084.8
Subtotal	3,472	20,969.5	1,433	5,738.5	21	222.1	4,926	26,950.1
Total	3,514	\$ 21,079.0	1,497	\$ 6,189.9	43	\$ 610.1	5,054	\$ 27,879.0

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
BOOKSTORE
(unaudited)

CARBONDALE

The Carbondale campus is engaged in an agreement with an outside vendor for their bookstore services. The contract term is from May 2, 2001 through May 31, 2006 with options for two year renewals for two years each. The University is currently exercising the second option which expires May 31, 2010. The bookstore had annual gross sales of \$3,797,739 in fiscal year 2008. The University received \$344,774 in commissions from bookstore operations. The terms of the commission are stated below.

- The outside vendor will pay the Carbondale campus for whichever amount is greater between
 - An annual commission of 9% of all gross revenues up to \$3,500,000.
 - 10% of all gross revenue between \$3,500,000 and \$5,000,000.
 - 11% of all gross revenue over \$5,000,000.

Or

- A guaranteed annual payment of \$250,000.

Exclusive rights to sell textbooks on the SIUC campus are given to the vendor. However, the vendor has competition of two nearby bookstores located off-campus.

EDWARDSVILLE

The Edwardsville campus rents textbooks to its students. The Textbook Service Department and the University Center Bookstore had annual sales of \$490,297 and \$2,031,073, respectively in fiscal year 2008.