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**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY**

**SUPPLEMENTARY INFORMATION
FOR STATE COMPLIANCE PURPOSES
AND REPORT OF INDEPENDENT AUDITORS**

Year ended June 30, 2009

Performed as Special Assistant
Auditors for the Auditor General,
State of Illinois

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<ul style="list-style-type: none">• Southern Illinois University• Housing and Auxiliary Facilities System• Medical Facilities System	
REPORT ON COMPLIANCE EXAMINATION (In accordance with the Single Audit Act and OMB Circular A - 133) FOR THE YEAR ENDED JUNE 30, 2009, INCLUDING FINDINGS, RECOMMENDATIONS AND UNIVERSITY RESPONSES AND SCHEDULES	

SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES

SUMMARY

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis

- Schedule of Appropriations, Expenditures and Lapsed Balances - Budgetary Basis
- Comparative Schedule of Appropriations, Expenditures and Lapsed Balances - Budgetary Basis
- Schedule of Income Fund Revenues and Expenditures
- Schedule of Cash and Investments - By Depository
- Schedule of Changes in Property and Equipment
- Comparative Statement of Net Assets
- Comparative Statement of Revenues, Expenses and Changes in Net Assets
- Explanation of Significant Variations in Expenses
- Explanation of Significant Variations in Revenues
- Significant Lapse Period Expenditures
- Explanation of Significant Variations in Assets and Liabilities
- Analysis of Significant Account Balances
- Analysis of Indirect Cost Recoveries
- Indirect Cost Recovery Entity Financial Schedules
- Special Data Requirements for University Audits
- Summary of Funds Provided by the Southern Illinois University Foundations to Southern Illinois University
- Calculation of Indirect Cost Carryforward
- Identification and Description of Entities and Auxiliary Enterprises
- Financial Schedules for Entities and Auxiliary Enterprises
- Calculation of Current Excess Funds
- Revenue Bond Fee Financial Schedules

- Analysis of Operations

- University Functions and Planning Program
- Trend Analysis of Compensated Absences (unaudited)
- Credit Hour Productivity (unaudited)
- Classroom Utilization Statistics (unaudited)
- Emergency Purchases (unaudited)
- Service Efforts and Accomplishments (unaudited)
- Tuition and Fee Waivers (unaudited)
- Analysis of Bookstore Operations (unaudited)

The auditors' report that covers the Supplementary Information for State Compliance Purposes states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, except for that portion marked "unaudited", on which they express no opinion, and except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, it is stated fairly, in all material respects, in relation to the basic financial statements taken as a whole.



Crowe Horwath LLP
Member Horwath International

Independent Auditors' Report on Supplementary Information For State Compliance Purposes

Honorable William G. Holland
Auditor General, State of Illinois
and Board of Trustees
Southern Illinois University

As Special Assistant Auditors for the Auditor General, we have audited the basic financial statements of Southern Illinois University as of and for the year ended June 30, 2009, and have issued our report thereon dated February 19, 2010 (issued under separate cover). We did not audit its aggregate discretely presented component units. The component unit financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component unit, is based on the report of other auditors. The basic financial statements of Southern Illinois University and its aggregate discretely presented component units are collectively, a component unit of the State of Illinois. The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of Southern Illinois University. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, such information is fairly stated, in all material respects in relation to the basic financial statements taken as whole. We have previously audited, in accordance with auditing standards generally accepted in the United States of America, Southern Illinois University's 2008 and 2007 basic financial statements. In our reports dated February 5, 2009 and February 28, 2008, we expressed an unqualified opinion on the respective financial statements of Southern Illinois University and its aggregate discretely presented component units. In our opinion, the 2008 and 2007 Supplementary Information for State Compliance Purposes, except for the portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, such information is fairly stated, in all material respects, in relation to the 2008 and 2007 basic financial statements taken as a whole.

The supplementary financial information referred to above includes only the financial activities of Southern Illinois University, the primary unit. Financial activities of University Related Organizations are not included.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, and the University Board of Trustees and management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Crowe Horwath LLP". The signature is written in a cursive, flowing style.

Crowe Horwath LLP

Oak Brook, Illinois
February 19, 2010

State of Illinois
Southern Illinois University

SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2009

	Fiscal Year Appropriations	Twelve-Month Expenditures	Lapse Period Expenditures	Fourteen-Month Expenditures	Balances Lapsed	Balances Reappropriated
State General Revenue Fund						
Personal services	\$ 205,484,700	\$ 203,132,006	\$ -	\$ 203,132,006	\$ 2,352,694	\$ -
Group insurance	3,662,100	3,662,100	-	3,662,100	-	-
Travel	53,600	15,309	-	15,309	38,291	-
Equipment	2,458,700	1,381,506	53,215	1,434,721	1,023,979	-
Commodities	1,486,000	1,447,049	11,662	1,458,711	27,289	-
Contractual services	12,595,000	10,709,627	1,176	10,710,803	1,884,197	-
Awards and grants	355,500	-	-	-	355,500	-
Operation of automotive equipment	633,100	632,880	-	632,880	220	-
Telecommunications	1,774,900	1,653,838	22	1,653,860	121,040	-
Social security - medicare	2,343,400	2,343,399	-	2,343,399	1	-
Presidential scholarship fund	1,070,000	1,070,000	-	1,070,000	-	-
Touch of nature cabins	-	-	-	-	-	-
School of medicine lab	1,200,000	1,035,472	134,528	1,170,000	30,000	-
Vince Demuzio govt. internship	250,000	247,469	-	247,469	2,531	-
Special services (TRIO) program	200,000	136,299	63,701	200,000	-	-
Edwardsville pharmacy	2,500,000	2,500,000	-	2,500,000	-	-
	<u>(5,832,925)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,832,925)</u>	<u>-</u>
Budget reserve/rescission						
Total State General Revenue Fund	<u>\$ 230,234,075</u>	<u>\$ 229,966,954</u>	<u>\$ 264,304</u>	<u>\$ 230,231,258</u>	<u>\$ 2,817</u>	<u>\$ -</u>
Fiscal Year 2009 (Public Act 95-0734)						

Note: This schedule has been prepared from University records and reconciled to the State Comptroller's records.

State of Illinois
Southern Illinois University

COMPARATIVE SCHEDULE OF APPROPRIATIONS,
EXPENDITURES AND LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2009, 2008, and 2007

	Fiscal Year		
	2009	2008	2007
General Revenue Fund:			
Appropriations (net after transfers/recission)	\$ 230,234,075	\$ 227,192,250	\$ 223,159,200
Expenditures:			
Personal services	203,132,006	199,203,800	195,064,900
Group insurance	3,662,100	3,662,100	3,662,100
Travel	15,309	53,600	53,600
Equipment	1,434,721	2,458,700	2,458,700
Commodities	1,458,711	1,486,000	1,486,000
Contractual services	10,710,803	12,345,000	12,345,000
Awards and grants	-	355,500	355,500
Operation of automotive equipment	632,880	633,100	633,100
Telecommunications	1,653,860	1,774,900	1,774,900
Social Security - Medicare	2,343,399	2,343,400	2,343,400
Presidential Scholarship Fund	1,070,000	1,069,449	1,070,000
Touch of Nature Cabins	-	156,150	262,000
School of Medicine Lab	1,170,000	1,200,000	1,200,000
Vince Demuzio Govt. Internship	247,469	242,400	239,635
Special Services (TRIO) Program	200,000	200,000	200,000
Edwardsville Pharmacy	2,500,000	-	-
Total expenditures	230,231,258	227,184,099	223,148,835
Lapsed balances	\$ 2,817	\$ 8,151	\$ 10,365
State Capital Development Fund			
Appropriations (net after transfers)	\$ -	\$ 1	\$ 15,232
Expenditures - Permanent Improvements			
Appropriation 0141-564-01-6600-0023	-	-	15,231
Total expenditures	-	-	15,231
Lapsed balances / re-appropriated	\$ -	\$ 1	\$ 1
Totals:			
Appropriations (net after transfers)	\$ 230,234,075	\$ 227,192,251	\$ 223,174,432
Expenditures	230,231,258	227,184,099	223,164,066
Lapsed balances	\$ 2,817	\$ 8,152	\$ 10,366

*The capital development fund appropriation of \$1 was lapsed in Fiscal Year 2008 and not re-appropriated in Fiscal Year 2009.

State of Illinois
Southern Illinois University at Carbondale

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2009

REVENUES:

Student tuition and fees	\$ 112,913,015	(1)
Sales and services	71,682	
Investment income	985,335	
	<u> </u>	
Total revenues	<u>113,970,032</u>	

EXPENDITURES:

Personal services	63,779,194	
Group insurance	352,082	
Travel	1,855,939	
Equipment	7,274,977	
Commodities	4,195,976	
Contractual services	21,429,754	
Operation of automotive equipment	257,345	
Telecommunications	544,193	
Awards and grants	6,925,379	
Social security	1,728,209	
Permanent improvements	7,038	
Refunds	95	
Scholarships, fellowships, and waivers	8,871,837	(1)
Bad debt expense	(3,934,401)	
Transfers	1,965,401	
	<u> </u>	
Total expenditures	<u>115,253,018</u>	
Excess of revenues over expenditures	<u>\$ (1,282,986)</u>	

(1) Includes tuition waivers equal to scholarships, fellowships and waivers expense and net of scholarship allowances of \$21,940,516.

State of Illinois
Southern Illinois University at Edwardsville

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2009

Revenues:	
Student tuition and fees	\$ 70,151,698 (1)
Sales and services	130,193
Investment income	391,386
Total revenues	<u>70,673,277</u>
Expenditures:	
Personal services	33,354,373
Travel	849,595
Equipment	4,816,408
Commodities	2,003,491
Contractual services	12,154,842
Operation of automotive equipment	124,680
Telecommunication	488,313
Awards and grants	1,546,023
Permanent improvements	1,461,721
Social security	967,998
Scholarships and fellowships	2,425,688
Bad debt expense	302,864
Unemployment compensation	70,605
Transfers	<u>8,242,722</u>
Total expenditures	<u>68,809,323</u>
Excess of revenues over expenditures	<u>\$ 1,863,954</u>

(1) Includes tuition waivers equal to scholarship and fellowship expense and net of scholarship allowances of \$6,583,391

State of Illinois
Southern Illinois University

SCHEDULE OF CASH AND INVESTMENTS - BY DEPOSITORY

June 30, 2009

Held by:

Old National Bank of Carbondale	\$ 557,436
Illinois National Bank	212,757
JP Morgan	99,711,965
US Bank	101,800,783
Regions Bank	272,574
Stephens Inc.	33,000,000
First Bankers Trust - Quincy	1,000
Busey Bank - Decatur	1,000
The Bank of Edwardsville	<u>3,633,855</u>

Total at June 30, 2009 \$ 239,191,370

Western Asset Management manages a portion of the University's operational funds, and JP Morgan keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into an Intermediate Maturity Portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper; repurchase agreements; and mutual funds.

State of Illinois
Southern Illinois University

SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT

Year ended June 30, 2009

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Ending Balance</u>
Capital assets not being depreciated:					
Land	\$ 21,544,339	\$ -	\$ -	\$ -	\$ 21,544,339
Nondepreciable historical treasures and works of art	6,304,093	3,214,018	-	-	9,518,111
Construction in progress	<u>64,633,629</u>	<u>51,680,334</u>	<u>126,687</u>	<u>(53,434,177)</u>	<u>62,753,099</u>
Total capital assets not being depreciated	92,482,061	54,894,352	126,687	(53,434,177)	93,815,549
Capital assets being depreciated:					
Site improvements	46,617,582	457,261	492,134	5,635,489	52,218,198
Buildings	830,575,396	3,953,234	173,250	41,452,058	875,807,438
Equipment	299,835,316	18,321,214	6,685,149	6,346,630	317,818,011
Infrastructure	<u>8,607,727</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,607,727</u>
Total capital assets being depreciated	1,185,636,021	22,731,709	7,350,533	53,434,177	1,254,451,374
Less accumulated depreciation for:					
Site improvements	33,430,117	1,325,577	354,051	-	34,401,643
Buildings	387,548,724	20,155,203	6,497	-	407,697,430
Equipment	243,343,117	17,024,179	6,385,683	-	253,981,613
Infrastructure	<u>8,607,727</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,607,727</u>
Total accumulated depreciation	<u>672,929,685</u>	<u>38,504,959</u>	<u>6,746,231</u>	<u>-</u>	<u>704,688,413</u>
Capital assets, net	<u>\$ 605,188,397</u>	<u>\$ 39,121,102</u>	<u>\$ 730,989</u>	<u>\$ -</u>	<u>\$ 643,578,510</u>

State of Illinois
Southern Illinois University
COMPARATIVE STATEMENT OF NET ASSETS
Year Ended June 30, 2009

	UNIVERSITY	
	2009	2008
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 75,164,199	\$ 126,750,379
Short-term investments	64,068,956	34,958,191
Deposits with University		
Appropriations receivable from State of Illinois General Revenue	258,991	107,860
Reimbursement due from State Treasurer	44,055,765	9,031,700
Accounts receivable, net	42,034,945	34,769,430
Notes receivable, net	3,484,421	4,128,379
Accrued interest receivable	251,333	321,047
Due from related organizations	4,235,266	3,668,815
Inventories	6,672,777	6,586,133
Prepaid expenses and other assets	751,152	764,789
Total Current Assets	240,977,805	215,086,723
Noncurrent Assets:		
Long-term investments	99,958,215	96,799,864
Notes receivable, net	15,611,052	15,402,552
Prepaid expenses and other assets	6,217,377	5,927,158
Capital assets, not depreciated	93,815,549	92,482,061
Capital assets, net of depreciation	549,762,961	512,706,336
Total Noncurrent Assets	765,365,154	723,317,971
TOTAL ASSETS	1,006,342,959	938,404,694
LIABILITIES		
Current Liabilities:		
Accounts payable	36,728,481	33,510,398
Accrued interest payable	3,008,418	2,530,135
Accrued payroll	8,826,561	8,374,830
Accrued compensated absences	3,712,664	4,121,442
Revenue bonds payable	13,130,215	12,751,244
Certificates of participation	2,766,366	2,666,576
Liabilities under capitalized leases	231,331	1,097,077
Accrued liability for self-insurance	9,139,759	7,580,149
Deposits held for University related organizations	4,688,060	8,820,189
Deposits held in custody for others	1,022,527	1,120,793
Deferred revenue	48,338,353	46,155,276
Housing deposits	131,996	128,149
Due to related organizations	54,109	110,752
Total Current Liabilities	131,778,840	128,967,010
Noncurrent Liabilities:		
Accrued compensated absences	46,390,378	43,845,870
Revenue bonds payable	292,949,405	247,863,404
Certificates of participation	22,857,825	25,624,191
Liabilities under capitalized leases	186,185	313,874
Accrued liability for self-insurance	8,588,069	8,107,571
Federal loan program contributions refundable	17,243,772	17,129,578
Housing deposits	161,329	156,626
Other accrued liabilities	134,703	147,296
Total Noncurrent Liabilities	388,511,666	343,188,410
TOTAL LIABILITIES	520,290,506	472,155,420
NET ASSETS		
Invested in capital assets, net of related debt	363,782,383	342,131,114
Restricted for:		
Nonexpendable	3,131,934	3,623,621
Expendable	64,679,883	68,646,681
Unrestricted	54,458,253	51,847,858
TOTAL NET ASSETS	\$ 486,052,453	\$ 466,249,274

State of Illinois
 Southern Illinois University
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 Year Ended June 30, 2009

	UNIVERSITY	
	2009	2008
REVENUES		
Operating Revenues:		
Student tuition and fees (net of scholarship allowances of \$29,580,347 for 2009)	\$ 218,099,378	\$ 207,141,669
Federal grants and contracts	35,619,459	33,842,043
State of Illinois grants and contracts	34,278,830	34,162,589
Other government grants and contracts	6,609,336	6,854,397
Private grants and contracts	20,133,891	18,996,759
Sales and services of educational departments	64,074,603	60,638,746
Physicians and Surgeons practice plan	44,735,198	42,002,122
Auxiliary enterprises:		
Funded debt enterprises (net of scholarship allowances of \$5,268,687 for 2009)	91,405,999	85,065,791
Other auxiliary enterprises (net of scholarship allowances of \$737,386 for 2009)	10,498,523	10,124,718
Loan interest income	211,922	177,911
Other operating revenues	92,107	110,146
Total Operating Revenues	525,759,246	499,116,891
EXPENSES		
Operating Expenses:		
Instruction	289,171,449	273,275,474
Research	59,664,796	58,343,488
Public service	59,803,014	60,083,154
Academic support	138,461,274	125,357,888
Student services	61,967,394	61,419,481
Institutional support	70,590,503	58,097,621
Operation and maintenance of plant	74,428,518	75,374,645
Scholarships and fellowships	26,323,067	24,241,476
Depreciation	38,504,959	36,393,289
Auxiliary enterprises:		
Funded debt enterprises	79,573,413	75,871,309
Other auxiliary enterprises	10,958,773	11,749,984
Other operating expenses	394,405	570,824
Total Operating Expenses	909,841,565	860,778,633
Operating Loss	(384,082,319)	(361,661,742)
NONOPERATING REVENUES (EXPENSES)		
State appropriations - General Revenue fund	230,231,259	227,184,099
Gifts and contributions	7,481,542	7,623,196
Investment income (loss)	7,715,514	11,793,641
Grants and contracts	32,154,907	28,817,856
Interest on capital asset-related debt	(9,321,227)	(9,265,951)
Accretion on bonds payable	(4,384,112)	(4,307,544)
University related organizations	(693,830)	(142,811)
Payments on behalf of the university	134,261,429	122,396,302
Other nonoperating revenues (expenses)	148,983	2,903,209
Net Nonoperating Revenues	397,594,465	387,001,997
Income (Loss) Before Other Revenues	13,512,146	25,340,255
Other Revenues:		
Capital state appropriations	1,401,328	13,655,093
Additions to permanent endowments	1,933	19,404
Capital grants and gifts	4,887,772	1,097,086
Total Other Revenues	6,291,033	14,771,583
Increase (decrease) in Net Assets	19,803,179	40,111,838
NET ASSETS		
Net assets at beginning of year	466,249,274	426,137,436
Net assets at end of year	\$ 486,052,453	\$ 466,249,274

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN EXPENSES

Year ended June 30, 2009

The following explains variations in expenses in excess of 10% and \$1,500,000 between fiscal years 2009 and 2008.

	Fiscal Year <u>2009</u>	Fiscal Year <u>2008</u>	<u>Difference</u>
Operating Expenses:			
Academic Support	\$ 138,461,274	\$ 125,357,888	\$ 13,103,386

The increase in expenditures is mainly related to activity at the School of Medicine. Academic support expenditures related to the clinical activities at the School of Medicine increased \$7.4 million in fiscal year 2009. Also, payments on behalf of the University allocated to academic support units increased \$2.9 million due to increased costs for employee insurance and retirement benefits.

Institutional Support	\$ 70,590,503	\$ 58,097,621	\$ 12,492,882
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The increase in expenditures is related to the service areas at both the Carbondale and Edwardsville campuses. At Carbondale, service areas incurred increased expenditures of nearly \$7 million while the service areas at Edwardsville incurred nearly \$2.5 million of increased expenditures. Also, at Carbondale, expenditures related to technology enhancements resulted in an increase of \$700,000.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES

Year ended June 30, 2009

The following explains variations in revenues in excess of 10% and \$1,500,000 between fiscal years 2009 and 2008.

	Fiscal Year <u>2009</u>	Fiscal Year <u>2008</u>	<u>Difference</u>
Nonoperating Revenues (Expenses):			
Investment Income	\$ 7,715,514	\$ 11,793,641	\$ (4,078,127)

The decrease in investment income is primarily related to the economic downturn of the national market as a whole. Returns on University investments were considerably lower in fiscal year 2009.

Grants & Contracts	\$ 32,154,907	\$ 28,817,856	\$ 3,337,051
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On both the Carbondale and Edwardsville campuses, Pell and SEOG grant revenue increased in fiscal year 2009. The combined increase was \$3.4 million.

Capital Grants and Gifts	\$ 4,887,772	\$ 1,097,086	\$ 3,790,686
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The increase in Capital Grants and Gifts revenue is primarily related to the transfer of an art collection valued at \$3.4 million from the Edwardsville Foundation to the Edwardsville Campus.

Other Non-Operating Revenues (Expenses)	\$ 148,983	\$ 2,903,209	\$ (2,754,226)
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The prior fiscal year included the receipt of \$2.6 million from the settlement of litigation related to mold contamination at the Edwardsville residence halls.

Other Revenues:

Capital State Appropriations	\$ 1,401,328	\$ 13,655,093	\$ (12,253,765)
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The decrease is directly related to Capital Development Board revenues at Carbondale, Edwardsville, and the School of Medicine. At Carbondale, Morris Library renovation revenues decreased \$2 million. At the School of Medicine, revenues related to the Cancer Institute and the Consolidated Lab decreased \$7.2 million. On the Edwardsville campus, there was a decrease of \$3 million. This decrease was associated with projects such as the East St. Louis Center and the Science Building project.

State of Illinois
Southern Illinois University

Significant Lapse Period Expenditures

Fourteen months ended August 31, 2009

	Lapse Period Expenditures		Fourteen Month Expenditures		Percentage Lapse to Fourteen Month
	General Revenue	Total	General Revenue	Total	
Personal services	\$ -	\$ -	\$ 203,132,006	\$ 203,132,006	0.0% *
Group insurance	-	-	3,662,100	3,662,100	0.0% *
Travel	-	-	15,309	15,309	0.0% *
Equipment	53,215	53,215	1,434,721	1,434,721	3.7% *
Commodities	11,662	11,662	1,458,711	1,458,711	0.8% *
Contractual services	1,176	1,176	10,710,803	10,710,803	0.0% *
Awards and grants	-	-	-	-	0.0% *
Operation of automotive equipment	-	-	632,880	632,880	0.0% *
Telecommunications	22	22	1,653,860	1,653,860	0.0% *
Social Security - Medicare	-	-	2,343,399	2,343,399	0.0% *
Vince Demuzio Govt. Internship	-	-	247,469	247,469	0.0% *
Presidential Scholarship Fund	-	-	1,070,000	1,070,000	0.0% *
Touch of Nature Cabins	-	-	-	-	0.0% *
Special Services (TRIO) Program	63,701	63,701	200,000	200,000	31.9% (1)
School of Medicine Lab	134,528	134,528	1,170,000	1,170,000	11.5% *
	<u>\$ 264,304</u>	<u>\$ 264,304</u>	<u>\$ 227,731,258</u>	<u>\$ 227,731,258</u>	<u>0.1%</u>

The changes above indicated by an asterisk (*) are either minor in nature or those expected in the normal course of business.

(1) Stipends paid for summer semester

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES

June 30, 2009

Following are the changes in assets and liabilities between June 30, 2009, and June 30, 2008, that involved increases or decreases of at least 10% and \$1,500,000 or more.

	Fiscal Year <u>2009</u>	Fiscal Year <u>2008</u>	<u>Difference</u>
Cash & Cash Equivalents	\$ 75,164,199	\$ 126,750,379	\$ (51,586,180)

The overall decrease in cash & cash equivalents is primarily related to the timing of reimbursements from the State of Illinois. The amount of reimbursements owed to the Carbondale and Edwardsville campuses increased \$41 million between fiscal years 2008 and 2009.

Short Term Investments	\$ 64,068,956	\$ 34,958,191	\$ 29,110,765
Long Term Investments	\$ 99,958,215	\$ 96,799,864	\$ 3,158,351

The overall increase in investments is due to several factors. First, the University external investment pool increased \$6.1 million due to an increase in unrealized gains of \$1.7 million and an increased base of \$4.5 million. Secondly, investment purchases related to the 2009 bond issuance totaled \$44 million. These increases were partially offset by maturities of \$17.5 million of investments related to the 2008 bond issuance.

Reimbursement Due from State Treasurer	\$ 44,055,765	\$ 3,031,700	\$ 41,024,065
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The increase can be attributed to the timing of reimbursements owed to the University by the State Comptroller for payroll and internal service billing expenses.

Accounts Receivable, Net	\$ 42,034,945	\$ 34,769,430	\$ 7,265,515
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The increase is primarily attributable to activity on the Carbondale campus. Receivables related to the Southern Region Pre-School grant program increased \$1.2 million from fiscal year 2008. Receivables related to State funded grants also increased \$2 million. Tuition receivables on the Carbondale campus increased \$800,000, and receivables related to collection agencies increased \$600,000.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES -
CONTINUED

June 30, 2009

	Fiscal Year <u>2009</u>	Fiscal Year <u>2008</u>	<u>Difference</u>
Accrued Liability for Self-Insurance	\$ 17,727,828	\$ 15,687,720	\$ 2,040,108

Accrued self-insurance liability consists of the general and professional plan and the student plan. Between Fiscal Year 2008 and Fiscal Year 2009, the general and professional plan liability increased \$3.0 million. The increase was offset by a decrease in the student plan liability of \$1.0 million. The accrued liability amounts are based on actuarial estimates of future liability and are adjusted as actual claims and payments of claims are incurred throughout the year.

Deposits Held for Related Organizations	\$ 4,688,060	\$ 8,820,189	\$ (4,132,129)
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The decrease is related to deposits held in an agency account for SIU Physicians and Surgeons.

Revenue Bonds Payable	\$ 306,079,620	\$ 260,614,648	\$ 45,464,972
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The increase is due to the issuance of the Series 2009A bonds with a face amount of \$53.7 million offset by scheduled debt service payments made in fiscal year 2009.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CASH AND CASH EQUIVALENTS AND INVESTMENTS
JUNE 30, 2009 AND 2008

The University has pooled its operating cash and investments to provide for efficiencies and economies in their management. Proceeds related to revenue bonds and certificate of participation financing activities are pooled to the extent allowed under covenants. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investments are reported at fair value. The fair value is determined to be the amount, usually quoted market prices, at which financial instruments could be exchanged in a current transaction between willing partners. The investment with the Public Treasurer's Investment Pool (The Illinois Funds) is at fair value, which is the same value as the pool shares. Also, certain money market investments having a remaining maturity of one year or less at time of purchase and non-negotiable certificates of deposit with redemption terms that do not consider market rates are carried at amortized cost. The calculation of realized gain is independent of the calculation of the net increase in the fair value of investments.

At June 30, 2009, all balances related to the deposits of the University were covered by federal depository insurance or collateral held by an agent in the University's name.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
INVESTMENTS AND ACCRUED INVESTMENT INCOME
JUNE 30, 2009 AND 2008

The University's investment balances at June 30, 2009 and 2008 were held as follows:

	2009		2008
	Carrying		Carrying
	Amount		Amount
U.S. Treasuries	\$ 46,074,059	\$	34,010,198
U.S. Agencies	84,908,812		97,703,557
The Illinois Funds	70,047,841		124,871,966
Certificates of Deposit	33,000,000		-
Common Stock	<u>44,300</u>		<u>44,300</u>
Total Investments	<u>\$ 234,075,012</u>	\$	<u>256,630,021</u>

Refer to Notes to Financial Statements in the Southern Illinois University *Annual Financial Report* for the year ended June 30, 2009, for additional information relating to investments.

The University accounts for investment income on the accrual basis. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Accrued investment income, by fund, at June 30, 2009 and 2008 was as follows:

	2009		2008
Income fund	\$ 1,463,315	\$	1,899,583
General operating	3,491,691		4,980,233
Auxiliary enterprises	535,967		751,022
Restricted	612,814		1,099,301
Loan Funds	103,697		165,214
Plant Funds	1,825,632		2,937,269
Other funds	<u>(317,602)</u>		<u>(38,981)</u>
Total	<u>\$ 7,715,514</u>	\$	<u>11,793,641</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS AND NOTES RECEIVABLE
JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Accounts receivable		
Student tuition and fees	\$ 14,996,099	\$ 18,236,589
Auxiliary enterprises	7,793,595	8,093,020
General operating	12,552,562	10,721,394
Grants and contracts	16,587,787	12,468,747
Student loans	-	6,866
Plant	67,605	-
Other accounts receivable	385,994	446,703
	<u>52,383,642</u>	<u>49,973,319</u>
Less: Allowance for doubtful accounts	<u>(10,348,697)</u>	<u>(15,203,889)</u>
 Total accounts receivable, net	 <u>\$ 42,034,945</u>	 <u>\$ 34,769,430</u>
 Notes receivable		
Loan Funds:		
Carbondale campus	\$ 18,662,020	\$ 18,960,391
Edwardsville campus	2,663,917	2,676,179
Plant Funds		
Carbondale campus	164,755	164,755
Total notes receivable	<u>21,490,692</u>	<u>21,801,325</u>
 Allowance for doubtful notes:		
Carbondale campus	(1,815,747)	(1,663,002)
Edwardsville campus	(579,472)	(607,392)
Total allowance for doubtful accounts	<u>(2,395,219)</u>	<u>(2,270,394)</u>
 Total notes receivable, net	 <u>\$ 19,095,473</u>	 <u>\$ 19,530,931</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS RECEIVABLE
STUDENT TUITION RECEIVABLE
JUNE 30, 2009 AND 2008

	June 30, 2009		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 2,008,508	\$ 1,579,943	\$ 428,565
31 - 180 days	6,428,364	4,401,269	2,027,095
181 - 365 days	1,591,612	1,241,384	350,228
Over 365 days	<u>4,967,615</u>	<u>4,062,710</u>	<u>904,905</u>
 Total student tuition receivable	 14,996,099	 11,285,306	 3,710,793
 Allowance for doubtful accounts	 <u>(4,033,229)</u>	 <u>(2,938,191)</u>	 <u>(1,095,038)</u>
 Student tuition receivable, net	 <u>\$ 10,962,870</u>	 <u>\$ 8,347,115</u>	 <u>\$ 2,615,755</u>
	June 30, 2008		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 1,514,846	\$ 979,729	\$ 535,117
31 - 180 days	6,679,169	4,727,547	1,951,622
181 - 365 days	2,426,475	2,033,653	392,822
Over 365 days	<u>7,616,099</u>	<u>6,983,020</u>	<u>633,079</u>
 Total student tuition receivable	 18,236,589	 14,723,949	 3,512,640
 Allowance for doubtful accounts	 <u>(8,098,405)</u>	 <u>(7,196,452)</u>	 <u>(901,953)</u>
 Student tuition receivable, net	 <u>\$ 10,138,184</u>	 <u>\$ 7,527,497</u>	 <u>\$ 2,610,687</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS RECEIVABLE
GRANTS AND CONTRACTS
JUNE 30, 2009 AND 2008

	June 30, 2009			
	Total	University Administration	Carbondale Campus	Edwardsville Campus
Grants and contracts				
Federal government	\$ 2,915,815	\$ -	\$ 1,836,749	\$ 1,079,066
State of Illinois	8,963,902	-	7,559,289	1,404,613
Other government	2,083,344	-	2,083,344	-
Private	2,624,726	-	2,018,109	606,617
Total grants and contracts	\$ 16,587,787	\$ -	\$ 13,497,491	\$ 3,090,296

These accounts consist of gross receivables for work performed under grant and contract activity.

	June 30, 2008			
	Total	University Administration	Carbondale Campus	Edwardsville Campus
Grants and contracts				
Federal government	\$ 3,327,451	\$ -	\$ 1,885,939	\$ 1,441,512
State of Illinois	6,087,263	-	5,402,636	684,627
Other government	811,732	-	811,732	-
Private	2,242,301	-	1,922,537	319,764
Total grants and contracts	\$ 12,468,747	\$ -	\$ 10,022,844	\$ 2,445,903

These accounts consist of gross receivables for work performed under grant and contract activity.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS AND NOTES RECEIVABLE
NOTES RECEIVABLE - LOAN FUNDS
JUNE 30, 2009 AND 2008

	June 30, 2009		
	Total	Carbondale Campus	Edwardsville Campus
<u>Age</u>			
Not in repayment status/current billing	\$ 19,221,956	\$ 16,795,818	\$ 2,426,138
Under 240 days	804,280	746,481	57,799
Over 240 days	<u>1,299,701</u>	<u>1,119,721</u>	<u>179,980</u>
Total notes receivable - loan funds	21,325,937	18,662,020	2,663,917
Allowance for doubtful notes	<u>(2,395,219)</u>	<u>(1,815,747)</u>	<u>(579,472)</u>
Notes receivable - loan funds, net	<u>\$ 18,930,718</u>	<u>\$ 16,846,273</u>	<u>\$ 2,084,445</u>

	June 30, 2008		
	Total	Carbondale Campus	Edwardsville Campus
<u>Age</u>			
Not in repayment status/current billing	\$ 19,241,273	\$ 16,818,505	\$ 2,422,768
Under 240 days	852,614	780,682	71,932
Over 240 days	<u>1,542,683</u>	<u>1,361,204</u>	<u>181,479</u>
Total notes receivable - loan funds	21,636,570	18,960,391	2,676,179
Allowance for doubtful notes	<u>(2,270,394)</u>	<u>(1,663,001)</u>	<u>(607,393)</u>
Notes receivable - loan funds, net	<u>\$ 19,366,176</u>	<u>\$ 17,297,390</u>	<u>\$ 2,068,786</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS
JUNE 30, 2009

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Nondepreciable capital assets					
Land	\$ 21,544,339	\$ -	\$ -	\$ -	\$ 21,544,339
Nondepreciable historical treasures and works of art	6,304,093	3,214,018	-	-	9,518,111
Construction in progress	<u>64,633,629</u>	<u>51,680,334</u>	<u>126,687</u>	<u>(53,434,177)</u>	<u>62,753,099</u>
Total nondepreciable capital assets	92,482,061	54,894,352	126,687	(53,434,177)	93,815,549
Depreciable capital assets					
Site improvements	46,617,582	457,261	492,134	5,635,489	52,218,198
Buildings	830,575,396	3,953,234	173,250	41,452,058	875,807,438
Equipment	299,835,316	18,321,214	6,685,149	6,346,630	317,818,011
Infrastructure	<u>8,607,727</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,607,727</u>
Total depreciable capital assets	1,185,636,021	22,731,709	7,350,533	53,434,177	1,254,451,374
Less accumulated depreciation for:					
Site improvements	33,430,117	1,325,577	354,051	-	34,401,643
Buildings	387,548,724	20,155,203	6,497	-	407,697,430
Equipment	243,343,117	17,024,179	6,385,683	-	253,981,613
Infrastructure	<u>8,607,727</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,607,727</u>
Total accumulated depreciation	<u>672,929,685</u>	<u>38,504,959</u>	<u>6,746,231</u>	<u>-</u>	<u>704,688,413</u>
Total depreciable capital assets, net	<u>512,706,336</u>	<u>(15,773,250)</u>	<u>604,302</u>	<u>53,434,177</u>	<u>549,762,961</u>
Total capital assets, net	<u>\$ 605,188,397</u>	<u>\$ 39,121,102</u>	<u>\$ 730,989</u>	<u>\$ -</u>	<u>\$ 643,578,510</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2009

MAJOR CHANGES TO LAND FY2009

No major changes to land during FY 2009.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2009

MAJOR CHANGES TO NONDEPRECIABLE HISTORICAL TREASURES AND WORKS OF ART FY2009

Additions in 2009

Edwardsville:

Harrington Collection	<u>\$ 3,032,458</u>
Total Edwardsville additions	3,032,458

Other (Changes less than \$500,000)

SIUC	122,850
SIUE	<u>58,710</u>
Total other additions	181,560

Total additions	<u>\$ 3,214,018</u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2009

MAJOR CHANGES TO CONSTRUCTION IN PROGRESS FY2009

Additions In 2009

CARBONDALE:

Morris Library	\$	3,123,542
Simmons-Cooper Cancer Institute		1,222,865
SIS implementation		1,099,404
Stadium and arena construction		9,201,237
Telephone switch upgrade		628,182
Thompson Point and University Hall sprinklers		1,608,210
Transportation education center		<u>727,401</u>

Carbondale additions 17,610,841

EDWARDSVILLE:

Biology lab	1,310,481
Bookstore renovation	978,448
Early Childhood Center	1,917,495
Fitness Center renovation	4,602,986
Korte Stadium renovation	866,217
OIT Storage Building	720,910
Roof replacement	1,168,220
Rooftop cooling units	819,304
School of Pharmacy expansion	554,949
SDM - renovation	663,898
Student Success Center	10,860,178
University Drive	709,120
Vadalabene/gym renovation	<u>4,474,820</u>

Edwardsville additions 29,647,026

OTHER (Changes less than \$500,000):

SIUC	2,161,714
SIUE	<u>2,260,753</u>

Other additions 4,422,467

Total additions \$ 51,680,334

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2009

MAJOR CHANGES TO CONSTRUCTION IN PROGRESS FY2009 - CONTINUED

Deductions In 2009

OTHER (Changes less than \$500,000):

SIUC	\$ 126,687
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Total deductions	\$ <u>126,687</u>
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Transfers to/from Construction in Progress

CARBONDALE:

Energy conservation measures	\$ (4,128,491)
Carbondale Towers sprinklers	(6,351,692)
Simmons-Cooper Cancer Institute	(19,981,545)
SIS implementation	<u>(5,983,094)</u>

Carbondale transfers to/from Construction in Progress	<u>(36,444,822)</u>
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EDWARDSVILLE:

Biology lab	(1,310,481)
Bookstore renovation	(1,026,667)
Fitness Center renovation	(4,314,244)
Vadalabene Gym renovation	(6,741,719)
Korte Stadium track and field	<u>(866,217)</u>

Carbondale transfers to/from Construction in Progress	<u>(14,259,328)</u>
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OTHER (Changes less than \$500,000):

SIUC	(1,038,905)
SIUE	<u>(1,691,122)</u>

Other transfers to/from Construction in Progress	<u>(2,730,027)</u>
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Total transfers to/from Construction in Progress	\$ <u>(53,434,177)</u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2009

MAJOR CHANGES TO SITE IMPROVEMENTS FY2009

Additions In 2009

OTHER (Changes less than \$500,000):

SIUC	\$ 42,456
SIUE	<u>414,805</u>

Total additions	<u>\$ 457,261</u>
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Deductions In 2009

OTHER (Changes less than \$500,000):

SIUC	<u>\$ 492,134</u>
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Total deductions	<u>\$ 492,134</u>
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Transfers in 2009

CARBONDALE:

Energy conservation measures	\$ 4,128,491
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EDWARDSVILLE:

Korte Stadium track and field	866,217
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OTHER (Changes less than \$500,000):

SIUC	96,257
SIUE	<u>544,524</u>

Other transfers	<u>640,781</u>
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Total transfers	<u>\$ 5,635,489</u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2009

MAJOR CHANGES TO BUILDINGS FY2009

Additions In 2009

EDWARDSVILLE:

Fitness Center renovation \$ 2,636,788

Edwardsville additions 2,636,788

OTHER (Changes less than \$500,000):

SIUC 308,679

SIUE 1,007,767

Other additions 1,316,446

Total additions \$ 3,953,234

Deductions In 2009

OTHER (Changes less than \$500,000):

SIUC \$ 173,250

Other deductions \$ 173,250

Transfers In 2009

CARBONDALE:

Carbondale Towers sprinklers \$ 6,351,692

Simmons-Cooper Cancer Institute 19,981,545

Carbondale transfers 26,333,237

EDWARDSVILLE:

Biology lab \$ 1,310,481

Bookstore renovation 1,026,667

Fitness Center renovation 4,314,244

Vadalabene Gym renovation 6,741,719

Edwardsville transfers 13,393,111

OTHER (Changes less than \$500,000):

SIUC 942,648

SIUE 783,062

Other transfers 1,725,710

Total transfers \$ 41,452,058

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2009

MAJOR CHANGES TO EQUIPMENT FY2009

Additions In 2009 by category

CARBONDALE:

Housing and Auxiliary Facilities System	\$	493,633
Medical Facilities System		337,054
Other		<u>12,225,655</u>

Carbondale additions		<u>13,056,342</u>
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EDWARDSVILLE:

Housing and Auxiliary Facilities System		76,610
Other		<u>5,184,458</u>

Edwardsville additions		<u>5,261,068</u>
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UNIVERSITY ADMINISTRATION:

University Wide shared services		<u>3,804</u>
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Other additions		<u>3,804</u>
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Total additions	\$	<u>18,321,214</u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2009

Equipment trade-ins, disposals and adjustments
by category FY2009

CARBONDALE:

Housing and Auxiliary Facilities System	\$	127,332
Medical Facilities System		268,737
Other		<u>4,728,785</u>

Carbondale trade-ins, disposals and adjustments		<u>5,124,854</u>
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EDWARDSVILLE:

Housing and Auxiliary Facilities System		78,985
Other		<u>1,481,310</u>

Edwardsville trade-ins, disposals and adjustments		<u>1,560,295</u>
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Total trade-ins, disposals and adjustments	\$	<u>6,685,149</u>
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Equipment Transfers:

CARBONDALE:

Housing and Auxiliary Facilities System	\$	<u>5,983,094</u>
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Carbondale transfers		<u>5,983,094</u>
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EDWARDSVILLE:

Other		<u>363,536</u>
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Edwardsville transfers		<u>363,536</u>
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Total transfers	\$	<u>6,346,630</u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2009

SUMMARY OF EQUIPMENT TRADE-INS, DISPOSALS AND
ADJUSTMENTS BY CAMPUS FY2009

Trade-ins:	
Carbondale	\$ 1,166,549
Edwardsville	<u>33,880</u>
 Total trade-ins	 <u>1,200,429</u>
 Disposals:	
Carbondale	3,874,808
Edwardsville	<u>1,434,510</u>
 Total disposals	 <u>5,309,318</u>
 Adjustments:	
Carbondale	83,497
Edwardsville	<u>91,905</u>
 Total adjustments	 <u>175,402</u>
 Total equipment trade-ins, disposals and adjustments	 <u>\$ 6,685,149</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES
JUNE 30, 2009 AND 2008

	2009	2008	Increase (decrease)
Accounts payable	\$ 36,728,481	\$ 33,510,398	\$ 3,218,083
Accrued payroll	8,826,561	8,374,830	451,731
Accrued interest payable	3,008,418	2,530,135	478,283
Accrued compensated absences:			
Vacation	36,235,514	33,130,845	3,104,669
Sick leave	13,867,528	14,836,467	(968,939)
Total compensated absences	50,103,042	47,967,312	2,135,730
Accrued self insurance	17,727,828	15,687,720	2,040,108
Housing deposits	293,325	284,775	8,550
Deposits held for Univ. Related Orgs.	4,688,060	8,820,189	(4,132,129)
Deposits held for others	1,022,527	1,120,793	(98,266)
Total accounts payable and accrued liabilities	\$ 122,398,242	\$ 118,296,152	\$ 4,102,090

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
DEFERRED REVENUE
JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Deferred revenue		
General Revenue & tuition	\$ 11,758,991	\$ 10,126,954
Auxiliary enterprises funded debt	3,642,402	3,631,558
Auxiliary enterprises other	471,546	442,335
Departmental activities	3,375,658	2,491,570
Federal grants & contracts	601,546	460,938
Private grants & contracts	16,299,649	17,055,178
State of Illinois grants & contracts	12,158,872	11,935,338
Renewals & replacements	<u>29,689</u>	<u>11,405</u>
Total deferred revenue	<u>\$ 48,338,353</u>	<u>\$ 46,155,276</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES
ACCRUED COMPENSATED ABSENCES AT
JUNE 30 FOR THE LAST FIVE YEARS

Fiscal Year	Vacation Pay	Accrued Sick Pay	Total
2009	\$ 36,235,514	\$ 13,867,528	\$ 50,103,042
2008	33,130,845	14,836,467	47,967,312
2007	31,200,501	15,620,343	46,820,844
2006	29,179,673	16,124,657	45,304,330
2005	27,879,535	16,999,123	44,878,658

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
JUNE 30, 2009

	<u>Balance at July 1, 2008</u>	<u>Bonds Issued</u>	<u>Principal Reductions</u>	<u>Accretion on Bonds</u>	<u>Balance at June 30, 2009</u>
Southern Illinois University					
Housing and Auxiliary Facilities System					
Revenue Bonds:					
Series 1993A	\$ 21,402,333	\$ -	\$ -	\$ 1,329,978	\$ 22,732,311
Series 1997A	23,633,977	-	3,580,000	1,255,075	21,309,052
Series 1999A	32,300,484	-	370,000	1,799,059	33,729,543
Series 2000A	605,000	-	295,000	-	310,000
Series 2001A	9,525,000	-	1,945,000	-	7,580,000
Series 2003A	13,390,000	-	2,715,000	-	10,675,000
Series 2004A	38,670,000	-	870,000	-	37,800,000
Series 2006A	67,115,000	-	1,820,000	-	65,295,000
Series 2008A	30,105,000	-	505,000	-	29,600,000
Series 2009A	-	53,735,000	-	-	53,735,000
Total Housing and Auxiliary Facilities System	<u>236,746,794</u>	<u>53,735,000</u>	<u>12,100,000</u>	<u>4,384,112</u>	<u>282,765,906</u>
Medical Facilities System					
Revenue Bonds:					
Series 2005	<u>19,605,000</u>	<u>-</u>	<u>715,000</u>	<u>-</u>	<u>18,890,000</u>
Total Medical Facilities System	<u>19,605,000</u>	<u>-</u>	<u>715,000</u>	<u>-</u>	<u>18,890,000</u>
Total Bonds Payable	<u>\$ 256,351,794</u>	<u>\$ 53,735,000</u>	<u>\$ 12,815,000</u>	<u>\$ 4,384,112</u>	<u>\$ 301,655,906</u>

The balances do not reflect unamortized debt premium (discount) or unamortized deferred loss on refunding.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2009

Southern Illinois University Housing and Auxiliary Facilities System

On April 2, 2009, the Board adopted the Thirteenth Supplemental System Revenue Bond Resolution which amended and supplemented the Original Resolution of August 29, 1984, the First Supplemental Resolution of November 13, 1986, the Second Supplemental Resolution of February 13, 1992, the Third Supplemental Resolution of May 13, 1993, the Fourth Supplemental Resolution of September 12, 1996, the Fifth Supplemental Resolution of July 10, 1997, the Six Supplemental Resolution of May 13, 1999, the Seventh Supplemental Resolution of May 11, 2000, the Eighth Supplemental Resolution of July 12, 2001, as amended and restated on December 11, 2003, the Ninth Supplemental Resolution of December 12, 2002, the Tenth Supplemental Resolution of October 14, 2004 and the Eleventh Supplemental Resolution of March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, and the Twelfth Supplemental Resolution of April 10, 2008. The outstanding bond issues related to the respective bond resolutions of the System are as follows:

Series 2009A Bonds

These bonds were authorized by the Board under the Thirteenth Supplemental Bond Resolution dated April 2, 2009 and were issued as Taxable Build America Bonds in the original amount of \$53,735,000. The bonds were issued as current interest bonds on May 15, 2009 at a premium of \$226,028. Proceeds will be used for the construction and equipping of a new football stadium on the Carbondale campus, including the relocation of certain tennis courts and playing fields from the project site and the renovation and equipping of the SIU Arena and the construction of a new addition thereto on the Carbondale campus.

Series 2008A Bonds

These bonds were authorized by the Board under the Twelfth Supplemental Bond Resolution dated April 10, 2008 and were issued as current interest bonds in the original amount of \$30,105,000. The bonds were sold on May 8, 2008 at a premium of \$1,359,732. The bonds were issued to finance the construction and equipping of a Student Success Center on the Edwardsville campus; the construction and equipping of an expansion to the Student Fitness Center on the Edwardsville campus; the installation of automatic sprinkler systems and associated upgrades in the residential facilities at Thompson Point and University Hall on the Carbondale campus; and the installation of security cameras and an electronic access control system at all exterior entries to the Thompson Point residential facility on the Carbondale campus.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2009

Series 2006A Bonds

These bonds were authorized by the Board under the Eleventh Supplemental Bond Resolution dated March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006 and were issued as current interest bonds in the original amount of \$69,715,000. The bonds were sold on May 24, 2006 at a premium of \$3,155,475. The bonds were issued for the purpose of refunding a portion of the Series 1997A, 2000A and 2001A current interest bonds; financing the construction of a student residence hall with an adjoining parking lot for the Edwardsville campus; construction of an additional 350 space parking lot for the Edwardsville campus; funding various safety/security enhancements and other replacements to, and renovations of, the facilities of the System on the Carbondale campus; and purchasing and implementing a student information system for the Carbondale campus.

Series 2004A Bonds

These bonds were authorized by the Board under the Tenth Supplemental Bond Resolution dated October 14, 2004 and were issued as current interest bonds in the original amount of \$40,390,000. The bonds were sold at a premium of \$1,349,890 on February 25, 2003. The bonds were issued to finance the design and construction of a new apartment-style residence hall, Wall and Grant Apartments, and install automatic sprinkler systems in three existing residence halls on the Carbondale campus; and to finance the costs to modify the HVAC system and humidity control in three existing residence halls and remediate damage caused by excess humidity at two of such existing residence halls on the Edwardsville campus.

Series 2003A Bonds

These bonds were authorized by the Board under the Ninth Supplemental Bond Resolution dated December 12, 2002 and were issued as current interest bonds in the original amount of \$17,020,000. The bonds were sold at par on February 25, 2003. The bonds were issued to finance the design and construction of a new Student Health Center building addition on the Carbondale campus and to redeem the Series 1993A outstanding bonds.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2009

Series 2001A Bonds

These bonds were authorized by the Board under the Eighth Supplemental Bond Resolution dated July 12, 2001, as amended on December 11, 2003, and were issued as current interest bonds in the original amount of \$27,730,000. The bonds were sold on January 9, 2002 at a premium of \$440,042. The bonds were issued to finance improvements to the University Center on the Edwardsville campus; the design and construction of a new softball complex on the Carbondale campus; a complete replacement of the turf at McAndrew Stadium on the Carbondale campus; modifications of the heating, ventilation, air conditioning and humidity control system in Prairie Hall, Bluff Hall, and Woodland Hall on the Edwardsville campus; and to redeem the Series 1992A outstanding bonds. On March 9, 2006 as amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the bonds of the Series 2001A. Bonds in the amount of \$7,850,000 were advance refunded.

Series 2000A Bonds

These bonds were authorized by the Board under the Seventh Supplemental Bond Resolution dated May 11, 2000 and were issued as current interest bonds in the original amount of \$6,525,000. The bonds were issued at a discount of \$45,359. These bonds were issued to finance energy conservation improvements at the East Campus housing area on the Carbondale campus. On March 9, 2006 as amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the bonds of the Series 2000A. Bonds in the amount of \$4,240,000 were advance refunded.

Series 1999A Bonds

These bonds were authorized by the Board under the Sixth Supplemental Bond Resolution dated May 13, 1999 and were issued as capital appreciation bonds in the original amount of \$21,001,900. The bonds were issued at a premium of \$53,851. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of a residence hall and renovations of the University Center food service facilities. All projects financed by the Series 1999A bonds are associated with the Edwardsville campus.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2009

Series 1997A Bonds

These bonds were authorized by the Board under the Fifth Supplemental Bond Resolution dated July 10, 1997 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,575,000 and \$29,521,284, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of Prairie Hall, a residence hall, renovations of existing housing and food service facilities, and construction and improvement to the parking facilities. All projects financed by the Series 1997A bonds are associated with the Edwardsville campus. On March 9, 2006 as amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the current interest bonds of the Series 1997A. Bonds in the amount of \$2,915,000 were advance refunded.

Series 1993A Bonds

These bonds were authorized by the Board under the Third Supplemental Bond Resolution dated May 13, 1993 and were issued as current interest bonds and capital appreciation bonds in the original amount of \$8,010,000 and \$8,660,506, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the acquisition of the Northwest Annex, an existing facility, and the construction of the Child Care Center at the Carbondale campus and the construction of Woodland Hall at the Edwardsville campus. On December 12, 2002, the Board authorized the current refunding of the current interest bond portion of the Series 1993A bonds. The bonds were called and redeemed in full on April 1, 2003.

Southern Illinois University Medical Facilities System

On October 10, 1996, the Board authorized the creation of the Southern Illinois University Medical Facilities system and the sale of Medical Facilities System Revenue Bonds. The Series 1997 Bonds were issued on March 27, 1997 in the amount of \$16,855,000 for the purpose of acquiring the SIU Clinics Building, an existing facility, located at 751 North Rutledge, Springfield, Illinois. On October 13, 2005, the Board adopted the "Medical Facilities System Revenue Bonds Series 2005" resolution which amended and restated the original resolution of October 10, 1996. The board also authorized the issuance of the Medical Facilities System Revenue Bonds Series 2005.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2009

Series 2005 Bonds

These bonds were issued as current interest bonds in the amount of \$21,290,000 and included accrued interest of \$41,314. The bonds were sold on November 15, 2005 at the premium of \$806,296. The bonds were used to finance the advance refunding of the Series 1997 bonds and to finance the costs of constructing and equipping a new Cancer Institute Building on the Springfield campus.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
· BONDS PAYABLE AND ACCRUED INTEREST
JUNE 30, 2009 AND 2008

Advance Refunded Bonds:

The University has defeased bonds through advance refunding in prior years and, accordingly, they are not reflected in the financial statements. The bonds which have been defeased as of June 30, 2009 are as follows:

<u>Refunding Bonds</u>	<u>Outstanding at June 30, 2009</u>
Advance Refunding of 2006	\$ 12,090,000

Accrued Interest:

Accrued interest on outstanding bonds payable at June 30, 2009 and June 30, 2008 is as follows:

	<u>2009</u>	<u>2008</u>
Housing and Auxiliary Facilities System	\$ 2,361,159	\$ 1,840,921
Medical Facilities System	<u>225,872</u>	<u>232,128</u>
Total	<u>\$ 2,587,031</u>	<u>\$ 2,073,049</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CERTIFICATES OF PARTICIPATION
JUNE 30, 2009

	<u>Balance at July 1, 2008</u>	<u>COPs Issued</u>	<u>Principal Reductions</u>	<u>Balance at June 30, 2009</u>
Certificates of Participation:				
Series 2002	\$ 2,288,474	\$ -	\$ 421,227	\$ 1,867,247
Series 2004A	<u>26,002,293</u>	<u>-</u>	<u>2,245,349</u>	<u>23,756,944</u>
Total Certificates of Participation	<u>\$ 28,290,767</u>	<u>\$ -</u>	<u>\$ 2,666,576</u>	<u>\$ 25,624,191</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
LIABILITIES UNDER CAPITALIZED LEASES
JUNE 30, 2009

	Balance at July 1, 2008	Increases in Capitalized Leases	Principal Payments	Cancellations and Adjustments	Balance at June 30, 2009
Southern Illinois University					
Liabilities Under Capitalized Leases:					
All Points Public Financing	\$ 268,855	\$ -	\$ 86,017	\$ -	\$ 182,838
Comerica Leasing Corporation (formerly Eltekon Capital)	18,026	-	36,144	(59,931)	41,813
Eltekon Capital	59,931	41,531	5,364	59,931	36,167
GE Capital Public Finance Inc.	89,943	-	89,943	-	-
IBM Corporation	-	100,398	32,924	-	67,474
Key Government Finance, Inc.	107,062	-	87,473	-	19,589
Konica	7,384	-	-	7,384	-
Suntrust Leasing Corporation	846,851	-	777,216	-	69,635
Xerox Corporation	12,899	-	12,899	-	-
Total Liabilities Under Capitalized Leases	\$ 1,410,951	\$ 141,929	\$ 1,127,980	\$ 7,384	\$ 417,516

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES

Year ended June 30, 2009

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are needed for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses as its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES - CONTINUED

Year ended June 30, 2009

The following is an analysis of the sources and applications of indirect cost reimbursements for the year ended June 30, 2009:

	<u>Edwardsville</u>	<u>Carbondale</u>	<u>Total</u>
Sources:			
Transfers of indirect cost reimbursements from restricted grants and contracts	\$ 1,519,724	\$ 7,669,994	\$ 9,189,718
Physicians & Surgeons Inc. - contributions toward university overhead and academic development	-	43,289,631	43,289,631
Contributions, investment income, and other	<u>393,751</u>	<u>660,925</u>	<u>1,054,676</u>
 Total sources	 <u>\$ 1,913,475</u>	 <u>\$ 51,620,550</u>	 <u>\$ 53,534,025</u>
 Applications:			
Organized research activities	\$ 92,747	\$ 3,550,564	\$ 3,643,311
Instructional activities	387,543	383,078	770,621
Operation and maintenance of physical plant	-	558,951	558,951
Academic support activities	1,054,098	895,789	1,949,887
Student services	-	134,951	134,951
Public service activities	46,852	123,071	169,923
Institutional support	409,093	223,054	632,147
School of Medicine local resources	-	38,749,579	38,749,579
Transfers out	<u>-</u>	<u>2,588,341</u>	<u>2,588,341</u>
 Total applications	 <u>1,990,333</u>	 <u>47,207,378</u>	 <u>49,197,711</u>
 Excess of sources over applications	 (76,858)	 4,413,172	 4,336,314
 Balance at June 30, 2008	 <u>639,392</u>	 <u>16,074,667</u>	 <u>16,714,059</u>
 Balance at June 30, 2009	 <u>\$ 562,534</u>	 <u>\$ 20,487,839</u>	 <u>\$ 21,050,373</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

BALANCE SHEET

June 30, 2009

ASSETS

Cash	\$ 19,987,593
Interfund receivable	<u>3,912,213</u>
Total assets	<u>\$ 23,899,806</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 283,995
Accrued payroll	304,893
Accrued compensated absences	2,370,054
Interfund payables	<u>453,025</u>
Total liabilities	3,411,967
Fund balance	<u>20,487,839</u>
Total liabilities and fund balance	<u>\$ 23,899,806</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

SCHEDULE OF REVENUES AND EXPENDITURES

Year ended June 30, 2009

Revenues:	
Sales	\$ 19,259
Fees	157,668
Services	-
Physicians and Surgeons, Inc.- contributions toward university overhead and academic development	43,289,631
Rentals	-
Deposits	18,132
Interest	453,061
Contributions	5,228
Refunds	7,577
Program administration	-
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>7,669,994</u>
 Total revenues	 <u>51,620,550</u>
Expenditures:	
Salaries	1,807,140
Wages	146,123
Travel	420,952
Equipment	578,765
Commodities	414,703
Contractual services	1,985,123
Operation of autos	37,048
Permanent improvement	-
Telecommunications	32,769
Refunds	24
Awards and grants	40,763
Fringe benefits	396,406
School of Medicine local resources	38,749,579
Traineeship costs	<u>9,642</u>
 Total expenditures	 <u>44,619,037</u>
 Net increase before transfers	 7,001,513
 Transfers to restricted grants and contracts	 <u>(2,588,341)</u>
 Net increase for the year	 <u>\$ 4,413,172</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

SCHEDULE OF CHANGES IN FUND BALANCE

Year ended June 30, 2009

Revenues	\$ 51,620,550
Expenditures	(44,619,037)
Transfers to restricted grants and contracts	<u>(2,588,341)</u>
Net increase for the year	4,413,172
Fund balance, June 30, 2008	<u>16,074,667</u>
Fund balance, June 30, 2009	<u><u>\$ 20,487,839</u></u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

BALANCE SHEET

June 30, 2009

ASSETS

Cash	\$ 656,998
Interfund receivables	<u>204</u>
Total assets	<u>\$ 657,202</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 27,306
Accrued payroll	2,307
Accrued compensated absences	29,069
Interfund payables	<u>35,986</u>
Total liabilities	94,668
Fund balance	<u>562,534</u>
Total liabilities and fund balance	<u>\$ 657,202</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY SCHEDULES

SCHEDULE OF REVENUES AND EXPENDITURES

Year ended June 30, 2009

Revenue	
Sales	\$ 11,509
Fees	29,059
Services	2,646
Other	350,538
Transfer of indirect costs from restricted accounts	<u>1,519,724</u>
 Total revenue	 <u>\$ 1,913,476</u>
 Expenditures	
Salaries	\$ 439,533
Wages	37,447
Travel	164,549
Equipment	160,269
Commodities	93,064
Contractual services	706,856
Awards and Grants	275,589
Operation of auto	16,193
Telecommunications	8,268
Other	<u>88,566</u>
 Total expenditures	 <u>1,990,334</u>
 Net increase (decrease)	 <u>\$ (76,858)</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY
SCHEDULE OF CHANGES IN FUND BALANCE

Year ended June 30, 2009

Revenues	\$ 1,913,476
Expenditures	<u>1,990,334</u>
Net increase for the year	(76,858)
Fund balance at June 30, 2008	<u>639,392</u>
Fund balance at June 30, 2009	<u>\$ 562,534</u>

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2009

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2009 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- A. No findings relating to compliance with University Guidelines were noted in the current year and the prior audit dated February 5, 2009.
- B. A statement of sources and applications of indirect cost recoveries is presented on page 46 of this report.
- C. The calculation of allowable indirect cost carry forward appears on pages 57 and 58 of this report.
- D. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations.
- E. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on page 59 of this report.
- F. Financial statements for all Carbondale and Edwardsville entities and auxiliary enterprises appear on pages 62 through 95 of this report.
- G. Calculation of current excess funds is presented on pages 96 and 97 of this report. These schedules indicate there were no amounts required to be deposited in the Income Fund.
- H. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits and insurance, in the amounts shown in Note 1(J) to the 2009 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 1(I) to the Medical Facilities System report.
- I. A statement of receipts and disbursements for the funded debt enterprises is presented in the 2009 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- J. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance as stated in the Independent Auditors' Report. See 2009, Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- K. The University does not utilize noninstructional facilities reserves.
- L.-P. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed in the following reports:

	<u>Pages</u>
Southern Illinois University Foundation (at Carbondale) Financial Report	18 - 19
Southern Illinois University Edwardsville Foundation Financial Report	24 - 25
The Association of Alumni, Former Students and Friends of Southern Illinois University Incorporated Financial Report	13 - 14
The Alumni Association of Southern Illinois University Edwardsville Financial Report	18
University Park of Southern Illinois University at Edwardsville, Inc. Financial Report	16 - 18
SIU Physicians & Surgeons, Inc. Financial Report	23 - 24
The Southern Illinois Research Park, Inc. of Southern Illinois University at Carbondale Financial Report	13

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2009

L.-P. (cont'd) See a summary of funds provided by the Foundations on pages 55 and 56 of this report.

There were no cumulative unreimbursed subsidies to the UROs from the University.

- Q. A schedule of cash and investments held by the University is included in Note 3 and 4 to the financial statements.
- R. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- S. A schedule presenting costs per full-time equivalent is included on page 106 of this report.
- T. There were no acquisitions of real estate by the University or UROs in excess of \$250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- U. On June 17, 2004, the University issued Certificates of Participation (COPS) in the par amount of \$32,740,000. The COPS were issued at a discount of \$91,480. The certificates were issued to finance, in combination with University funds, the renovation of Morris Library, the construction of a library storage facility, the construction of a Research Park, the replacement of campus signage, the purchase of computer and research equipment, and energy conservation measures, all at Carbondale; the construction of a Pharmacy building and the renovation of the Dental School building, both at Edwardsville; and energy performance measures at the School of Medicine in Springfield. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$1,070,000 to \$2,720,000 are payable annually on February 15 beginning 2005 through the year 2024. As of June 30, 2009, these certificates were outstanding in the amount of \$23,756,944.

On June 5, 2002, the University issued Certificates of Participation (COPS) in the par amount of \$4,180,000. The COPS were issued at a premium of \$10,540. The certificates were issued to finance, in combination with University funds, the construction of a new support services building to house business services offices and warehouse space for the University's Springfield medical campus. The certificates bear interest at rates ranging from 3.25% to 4.40% payable semi-annually, and principal installments ranging from \$355,000 to \$495,000 are payable annually on August 15 beginning 2003 through the year 2012. As of June 30, 2009, these certificates were outstanding in the amount of \$1,867,247.

State of Illinois
Southern Illinois University at Carbondale

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2009, and 2008

During the years ended June 30, 2009 and 2008, Southern Illinois University (at Carbondale) (the "University") contracted with the Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$4,634,701 and \$4,081,448 respectively, in funds and in-kind services and rent to the Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2009</u>	<u>2008</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 23,402	\$ 29,318
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular campus	274,647	203,581
Provided to particular college	8,896,007	19,831,463
Provided to particular department	3,064,401	3,846,560
Provided to athletic association	<u>1,882,969</u>	<u>2,100,829</u>
Total funds considered unrestricted	<u>14,141,426</u>	<u>26,011,751</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	1,973,366	2,430,837
Provided for certain instructional research or public service programs	885,412	662,152
Provided for physical facilities	280,972	95,265
Provided for other restricted purposes	<u>91,175</u>	<u>247,279</u>
Total funds considered restricted	<u>3,230,925</u>	<u>3,435,533</u>
Total funds provided by the Foundation to the University	<u>\$ 17,372,351</u>	<u>\$ 29,447,284</u>

State of Illinois
Southern Illinois University at Edwardsville

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2009 and 2008

During the years ended June 30, 2009 and 2008, Southern Illinois University at Edwardsville (the "University") contracted with the Southern Illinois University Edwardsville Foundation to provide fund raising and other services. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2009</u>	<u>2008</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 65,896	\$ 130,049
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular college	286,919	629,600
Provided to particular department	4,464,148	958,175
Provided to athletic association	<u>220,938</u>	<u>754,383</u>
Total funds considered unrestricted	<u>5,037,901</u>	<u>2,472,207</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	528,725	522,740
Provided for certain instructional research or public service programs	<u>251,124</u>	<u>242,909</u>
Total funds considered restricted	<u>779,849</u>	<u>765,649</u>
 Total funds provided by the Foundation to the University	 <u>\$ 5,817,750</u>	 <u>\$ 3,237,856</u>

State of Illinois
Southern Illinois University Carbondale

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2009

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash	\$ 19,987,593	
Interfund receivables	<u>3,912,213</u>	
Total		<u>23,899,806</u>
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
\$90,797,880; enter 30% of this amount		27,239,364
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10% of total indirect cost allocations for the year completed		4,413,172
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities	\$ 757,918	
Encumbrances	<u>1,578,258</u>	
Total		2,336,176
5. Indirect cost carry-forward:		
a. Enter the total of items 2,3, and 4		<u>33,988,712</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (10,088,906)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2009

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash	\$ 656,998	
Interfund receivables	<u>204</u>	
Total		<u>657,202</u>
2. Allocated Reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
2,802,803; enter 30% of this amount		840,841
3. Unallocated Reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10% of total indirect cost allocations for the year completed		-
4. Encumbrances and Current Liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current Liabilities		<u>53,258</u>
5. Indirect cost carry-forward:		
a. Enter the total of items 2, 3, and 4		<u>894,099</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (236,897)</u>

State of Illinois
Southern Illinois University

**IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES**

The individual entities of the University are described as follows:

CARBONDALE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) - The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the Student Center, Student Recreation Facility, University Housing, Child Care Center, and Student Health Program.

Auxiliary enterprises (revenue bond) primarily receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, and investment income.

Auxiliary Enterprises (Other) - The accounts in this entity include Evergreen Terrace, parking operations, and other auxiliary activities that are not included in revenue bond operations.

Auxiliary enterprises (other) primarily receive revenues from housing rentals, the sale of parking permits, parking violation fines, and investment income.

ACTIVITIES:

Service Departments - Activities for the operation, control, and distribution of costs associated with services provided on a campus-wide basis, primarily to University departments, define the purpose of these entity accounts. Examples include physical plant, printing, travel service, research shops, and other service departments where such activities are directly related to instruction, research, or public service.

Service department entity accounts receive revenues from services performed and goods provided to University departments.

Clinical Support - The accounts in this entity are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.

Clinical support entity accounts primarily receive revenues from patient service fees and hospital affiliation services.

State of Illinois
Southern Illinois University

**IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES (Continued)**

Public Service and Academic Support Activities – The accounts in this entity are used to record the activities in direct support of the primary academic and service mission of the University. Such activities include continuing education, Touch of Nature, broadcasting service, the SIU Press, research support, and other activities related to the administration of the various departments and colleges.

The accounts in this entity receive revenues from operations, including sales of books, fees paid by program participants, farm sales, investment income, and other sources.

Student Programs and Services – The administration and operation of student activities and programs funded by student fees are included in this entity. Included are housing and recreational activities, student organizations, counseling services, and other programs and services operated primarily for students.

Student programs and services entity accounts receive revenues from student activity and campus housing activity fees, ticket sales, investment income, and other sources.

Administration– The accounts in this entity are used to record the administrative and operational activities of financial and other administrative offices. These include the bursar, purchasing, human resources, information technology, and the activities of operations providing services to students, faculty and staff which are not directly related to instruction and research.

The accounts in this entity receive revenues from operations and investment income.

EDWARDSVILLE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the University Center, Student Fitness Center, University Housing, and Traffic and Parking.

Auxiliary enterprises (revenue bond) receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, parking decal sales, and other sources.

State of Illinois
Southern Illinois University

**IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES (Continued)**

ACTIVITIES:

Academic Affairs – This entity includes accounts that are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.

The accounts in this entity receive revenues from the sale of books and other instructional materials, dental clinic fees, conference fees, and other sources.

Student Fees – The administration and operation of student activities and programs funded by student fees are accounted for in this entity. Included are various housing, athletic and recreation activities and textbook rentals.

Student fees accounts primarily receive revenue from student activity fees and textbook sales and rental fees.

Administrative Services – The accounts in this entity provide services to students and to other university departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.

The accounts in this entity receive revenues from services performed and goods provided to University departments.

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

ENTITY BALANCE SHEETS
June 30, 2009

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
ASSETS							
Current funds:							
Cash and investments	\$ 9,552,665	\$ 4,150,002	\$ 3,857,118	\$ (115,457)	\$ (4,148,092)	\$ 2,214,830	\$ 15,664,231
Investments	44,300	-	-	-	-	-	-
Due from other funds	347,780	44,170	409,090	1,533,984	20,999,738	278,119	4,353,322
Accounts receivable-net	1,147,104	2,159,418	1,169,035	201	5,674,204	477,697	1,897,987
Accrued interest receivable	-	-	-	-	-	-	-
Merchandise for resale	894,379	-	-	-	1,939,399	-	170,561
Prepaid expenses	24,502	1,050	1,973	-	6,693	2,774	5,500
Total current funds	\$ 12,010,730	\$ 6,354,640	\$ 5,437,216	\$ 1,418,728	\$ 24,471,942	\$ 2,973,420	\$ 22,091,601
Plant funds:							
Cash and investments	\$ 311,260	\$ 204,934	\$ 10,070,484	\$ -	\$ 753,404	\$ 2,160,532	\$ 11,588,797
Accrued interest receivable	-	-	-	-	-	-	71,119
Notes receivable	-	-	-	-	-	-	164,756
Due from other funds	6,929	324	598,140	-	1,712	3,361	9,840
Investment: Plant buildings	210,456,216	5,553,383	17,074,370	7,544,706	45,099,582	6,121,537	191,539,390
Investment: Plant equipment	134,725,525	3,035,074	1,801,203	933,203	26,413,552	166,961	14,511,321
Investment: Construction in progress	-	-	-	-	-	-	13,153,535
Unamortized bond issuance cost	-	-	-	-	-	-	2,396,952
Unamortized bond discount (premium)	-	-	-	-	-	-	(2,605,776)
Unamortized deferred loss on refunding	-	-	-	-	-	-	1,218,585
Total plant funds	\$ 345,499,930	\$ 8,793,715	\$ 29,544,197	\$ 8,477,909	\$ 72,268,250	\$ 8,452,391	\$ 232,048,519

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Balance Sheets - Continued
June 30, 2009

	Public Service & Academic Support <u>Activities</u>	Clinical <u>Support</u>	Student Programs & <u>Services</u>	Admini- <u>stration</u>	Service <u>Departments</u>	Auxiliary Enterprises <u>Other</u>	Auxiliary Enterprises <u>Revenue Bond</u>
LIABILITIES AND FUND BALANCES							
Current funds:							
Liabilities:							
Accounts payable	\$ 185,986	\$ 325,125	\$ 120,780	\$ 113,949	\$ 8,914,080	\$ 9,682	\$ 303,331
Due to other funds	1,624,934	74,459	1,323,719	684,182	7,843,805	113,089	989,268
Accrued payroll	(157,016)	49,072	52,433	(10,145)	769,876	22,268	549,475
Deferred revenue	1,117,243	70,526	1,067,098	-	-	140,804	1,937,618
Compensated Absence: Vacation	372,465	3,075,049	299,377	165,442	718,992	255,001	3,200,660
Compensated Absence: Sick	72,590	288,049	34,153	35,339	224,693	83,753	739,113
	<u>3,216,202</u>	<u>3,882,280</u>	<u>2,897,560</u>	<u>988,767</u>	<u>18,471,446</u>	<u>624,597</u>	<u>7,719,465</u>
Total current fund liabilities							
Fund balances	<u>8,794,528</u>	<u>2,472,360</u>	<u>2,539,656</u>	<u>429,961</u>	<u>6,000,496</u>	<u>2,348,823</u>	<u>14,372,136</u>
Total current funds	<u>\$ 12,010,730</u>	<u>\$ 6,354,640</u>	<u>\$ 5,437,216</u>	<u>\$ 1,418,728</u>	<u>\$ 24,471,942</u>	<u>\$ 2,973,420</u>	<u>\$ 22,091,601</u>
Plant funds:							
Liabilities:							
Accounts payable	\$ 130,634	\$ -	\$ 35,935	\$ -	\$ 1,207	\$ -	\$ 97,323
Due to other funds	-	-	1,137,543	-	-	2,965	266,261
Accrued payroll	-	-	6,859	-	-	-	-
Deferred revenue	-	-	-	-	-	-	164,392
Accrued interest payable	-	-	-	-	-	-	1,523,500
Revenue bonds payable	-	-	-	-	-	-	99,029,484
	<u>130,634</u>	<u>-</u>	<u>1,180,337</u>	<u>-</u>	<u>1,207</u>	<u>2,965</u>	<u>101,080,960</u>
Total plant fund liabilities							
Fund balances:							
Plant funds R & R	187,555	205,258	9,488,287	-	753,909	2,160,928	10,285,586
Investment in plant & buildings	345,181,741	8,588,457	18,875,573	8,477,909	71,513,134	6,288,498	120,681,973
	<u>345,369,296</u>	<u>8,793,715</u>	<u>28,363,860</u>	<u>8,477,909</u>	<u>72,267,043</u>	<u>8,449,426</u>	<u>130,967,559</u>
Total fund balances							
Total plant funds	<u>\$ 345,499,930</u>	<u>\$ 8,793,715</u>	<u>\$ 29,544,197</u>	<u>\$ 8,477,909</u>	<u>\$ 72,268,250</u>	<u>\$ 8,452,391</u>	<u>\$ 232,048,519</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedules of Current Funds, Revenues, Expenditures and Other Changes
Year ended June 30, 2009

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Revenues:							
Sales	\$ 5,227,601	\$ 137,733	\$ 3,667,797	\$ 3,210	\$ 66,211	\$ 797,664	\$ -
Fees	9,088,900	28,864,968	27,128,861	527,058	1,890,671	969,066	15,960,597
Services	(1,648)	168,766	110,689	12,465	115,463,992	812	-
Contributions	984,976	1,950,086	1,977,936	544,068	-	390,800	5,701
Rentals	374,983	3,509	20,359	-	73,064	2,004,033	40,450,138
Deposits	420,669	49	195,168	357,736	4,887,721	4,710	-
Investments	177,795	36,037	319,343	492,588	150,135	51,828	508,536
Refunds	100,871	-	-	-	105,831	-	-
State appropriations	-	-	-	-	-	-	17,139,436
Medical facilities system	-	-	-	-	-	-	39,403,287
Other Income	179,204	28,010	388,229	93,921	1,537,042	2,293,316	-
Total revenue	16,553,351	31,189,158	33,808,382	2,091,046	124,174,667	6,512,229	113,467,095
Expenditures:							
Salaries	6,708,862	25,266,891	4,841,318	1,543,385	29,607,671	1,934,206	39,000,852
Wages	1,233,480	-	413,439	32,556	1,495,680	332,230	2,581,360
Travel	491,873	244,333	182,991	16,457	106,740	21,060	51,908
Equipment	808,716	567,109	258,347	13,942	1,185,214	436,299	418,222
Commodities	1,292,541	692,995	1,353,788	51,637	4,194,763	156,876	3,313,985
Contractual services	5,462,553	4,426,093	15,033,824	1,545,504	55,737,243	-	12,502,347
Refunds	44,019	5,643	-	29,131	101,881	-	-
Awards/grants	19,724	109,616	1,725,051	16,773	521	-	-
Operation of auto	122,171	5,863	79,445	2,326	1,908,154	37,635	458
Permanent improvements	-	-	-	-	17,584,070	-	-
Telecommunication	121,927	207,201	296,666	3,842	1,851,876	34,175	1,228,155
Fringe benefits	18,197	123	22,873	6,197	6,871,661	53,350	19,877,299
General administration/office expense	-	-	63,065	-	-	490,902	6,319,153
Merchandise for resale	-	-	-	-	4,938,337	-	3,438,458
Utilities	-	-	-	-	-	663,408	5,913,359
Maintenance	527,661	-	9,635	-	148,892	1,633,030	6,198,755
Real estate rental	-	-	-	-	-	142,286	-
Mass transit expense	-	-	1,457,361	-	-	98,097	-
Bad debt expense	35,277	(858)	(566,255)	104	4,961	88,179	(8,314)
Total expenditures	16,887,001	31,525,109	25,171,548	3,261,854	125,737,664	6,121,733	100,835,997
Net increase(decrease) before transfers	(333,650)	(335,951)	8,636,834	(1,230,808)	(1,562,997)	390,496	12,631,098
Transfers-additions (deductions):							
Transfers	4,319,605	179,656	(14,807,592)	254,264	(1,477,707)	4,138	(11,000,332)
Other	-	-	-	-	-	-	-
Net increase(decrease) for the year	\$ 3,985,955	\$ (156,295)	\$ (6,170,758)	\$ (976,544)	\$ (3,040,704)	\$ 394,634	\$ 1,630,766

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedules of Changes in Fund Balances
Year ended June 30, 2009

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Revenues	\$ 16,553,351	\$ 31,189,158	\$ 33,808,382	\$ 2,031,046	\$ 124,174,667	\$ 6,512,229	\$ 113,467,095
Expenditures	(16,887,001)	(31,525,109)	(25,171,548)	(3,261,854)	(125,737,664)	(6,121,733)	(100,835,997)
Transfers-net additions (deductions)	<u>4,319,605</u>	<u>179,656</u>	<u>(14,807,592)</u>	<u>254,264</u>	<u>(1,477,707)</u>	<u>4,138</u>	<u>(11,000,332)</u>
Net increase (decrease) for the year	3,985,955	(156,295)	(6,170,758)	(976,544)	(3,040,704)	394,634	1,630,766
Fund balances, July 1, 2008	<u>4,808,573</u>	<u>2,628,655</u>	<u>8,710,414</u>	<u>1,406,505</u>	<u>9,041,200</u>	<u>1,954,189</u>	<u>12,741,370</u>
Fund balances (deficit), June 30, 2009	<u>\$ 8,794,528</u>	<u>\$ 2,472,360</u>	<u>\$ 2,539,656</u>	<u>\$ 429,961</u>	<u>\$ 6,000,496</u>	<u>\$ 2,348,823</u>	<u>\$ 14,372,136</u>
Plant funds:							
Revenues	\$ 9,263	\$ 5,150	\$ 151,367	\$ -	\$ 26,625	\$ 51,308	\$ 20,085,214
Expenditures	(184,637)	-	(1,507,875)	-	(1,105,666)	(4,553)	(15,422,218)
Transfers-net additions (deductions)	69,519	(5,000)	10,712,910	-	877,387	62,000	7,084,018
Other-additions(deductions)	<u>96,108,629</u>	<u>1,237,533</u>	<u>1,087,686</u>	<u>(1,134,318)</u>	<u>14,924,628</u>	<u>25,059</u>	<u>-</u>
Net increase (decrease) for the year	96,002,774	1,237,683	10,444,088	(1,134,318)	14,722,974	133,814	11,747,014
Fund balances, July 1, 2008	<u>249,366,522</u>	<u>7,556,032</u>	<u>17,919,772</u>	<u>9,612,227</u>	<u>57,544,069</u>	<u>8,315,612</u>	<u>119,220,545</u>
Fund balances, June 30, 2009	<u>\$ 345,369,296</u>	<u>\$ 8,793,715</u>	<u>\$ 28,363,860</u>	<u>\$ 8,477,909</u>	<u>\$ 72,267,043</u>	<u>\$ 8,449,426</u>	<u>\$ 130,967,559</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Balance Sheet
June 30, 2009

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2009</u>
ASSETS					
Cash	\$ -	\$ -	\$ 328	\$ -	\$ 328
Pooled cash and investments	9,439,219	3,264,915	-	-	12,704,134
Investment - U.S. Treasury Notes	-	-	2,957,164	-	2,957,164
Accounts receivable-net	760,747	-	-	-	760,747
Accrued interest receivable	-	-	33,959	-	33,959
Merchandise for resale	62,109	-	-	-	62,109
Due from other funds	348,626	5,232	-	-	353,858
Investment in plant:					
Land	-	-	-	605,395	605,395
Buildings	-	-	-	101,047,506	101,047,506
Improvements	-	-	-	1,856,225	1,856,225
Equipment	-	-	-	1,883,184	1,883,184
Construction in Progress	-	-	-	3,585,134	3,585,134
Unamortized bond issuance cost	-	-	725,974	-	725,974
Unamortized bond discount (premium)	-	-	(1,964,543)	-	(1,964,543)
Unamortized deferred loss on refunding	-	-	250,266	-	250,266
Total assets	<u>\$ 10,610,701</u>	<u>\$ 3,270,147</u>	<u>\$ 2,003,148</u>	<u>\$ 108,977,444</u>	<u>\$ 124,861,440</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 108,754	\$ -	\$ -	\$ -	\$ 108,754
Due to other funds	581,861	94,809	-	-	676,670
Accrued payroll	151,051	-	-	-	151,051
Other accrued liabilities	471,060	-	-	-	471,060
Deferred revenue	996,562	-	-	-	996,562
Accrued interest payable	-	-	574,276	-	574,276
Total current liabilities	2,309,288	94,809	574,276	-	2,978,373
Revenue bonds payable	-	-	-	49,445,764	49,445,764
Fund balances	<u>8,301,413</u>	<u>3,175,338</u>	<u>1,428,872</u>	<u>59,531,680</u>	<u>72,437,303</u>
Total liabilities and fund balances	<u>\$ 10,610,701</u>	<u>\$ 3,270,147</u>	<u>\$ 2,003,148</u>	<u>\$ 108,977,444</u>	<u>\$ 124,861,440</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Residence halls and apartments	\$ 36,500,953
Investment income	351,796
State appropriations on behalf of the system	<u>2,971,385</u>
Total revenues	39,824,134
Expenditures:	
Salaries and wages	10,089,566
Merchandise for resale	3,301,065
Utilities	4,431,741
Maintenance and repairs	5,315,886
Other	5,865,475
State appropriations on behalf of the system	<u>2,971,385</u>
Total expenditures	<u>31,975,118</u>
Excess of revenues over expenditures	7,849,016
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(5,071,692)
Repair and replacement reserve	(540,211)
Nonmandatory transfers:	
Repair and replacement reserve	(1,037,514)
Unexpended plant	195,209
General operating	<u>139,679</u>
Total transfers, net	<u>(6,314,529)</u>
Net increase in fund balance	<u>\$ 1,534,487</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Schedule of Changes in Fund Balances
Year ended June 30, 2009

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2009</u>
Revenues and other additions:					
From operations and fees	\$ 36,500,953	\$ -	\$ -	\$ -	\$36,500,953
Investment income	351,796	69,075	81,551	-	502,422
Capitalized expenditures	-	-	-	3,042,838	3,042,838
Bond principal payments	-	-	-	2,701,575	2,701,575
State appropriations on behalf of system	<u>2,971,385</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,971,385</u>
Total revenues and other additions	39,824,134	69,075	81,551	5,744,413	45,719,173
Expenditures and other deductions:					
Operations	31,975,118	-	-	-	31,975,118
Expenditures for plant facilities	-	1,707,359	-	-	1,707,359
Bond principal payments	-	-	2,701,575	-	2,701,575
Interest expense	-	-	2,269,479	-	2,269,479
Capital appreciation on bonds payable 1993A	-	-	-	372,397	372,397
Capital assets retired	-	-	-	11,664	11,664
Amortization of bond issuance cost	-	-	43,366	-	43,366
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>52,150</u>	<u>-</u>	<u>52,150</u>
Total expenditures and other deductions	31,975,118	1,707,359	5,066,570	384,061	39,133,108
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(5,071,692)	-	5,071,692	-	-
Repair and replacement reserve	(540,211)	540,211	-	-	-
Nonmandatory transfers:					
Unexpended plant	195,209	-	-	(1,768,483)	(1,573,274)
Repair and replacement reserve	(1,037,514)	1,037,514	-	-	-
Bond and interest sinking fund	-	16,362	(16,362)	-	-
General operating	<u>139,679</u>	<u>-</u>	<u>-</u>	<u>3,983,703</u>	<u>4,123,382</u>
Total transfers, net	(6,314,529)	1,594,087	5,055,330	2,215,220	2,550,108
Net increase (decrease) for the year	1,534,487	(44,197)	70,311	7,575,572	9,136,173
Fund balances, July 1, 2008	<u>6,766,926</u>	<u>3,219,535</u>	<u>1,358,561</u>	<u>51,956,108</u>	<u>63,301,130</u>
Fund balances, June 30, 2009	<u>\$ 8,301,413</u>	<u>\$ 3,175,338</u>	<u>\$ 1,428,872</u>	<u>\$59,531,680</u>	<u>\$72,437,303</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2009

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2009</u>
ASSETS					
Cash	\$ -	\$ -	\$ 53	\$ -	\$ 53
Pooled cash and investments	1,607,607	964,030	-	-	2,571,637
Investment - U.S. Treasury Notes	-	-	482,616	-	482,616
Accounts receivable-net	229,275	-	-	-	229,275
Accrued interest receivable	-	-	5,544	-	5,544
Merchandise for resale	34,423	-	-	-	34,423
Prepaid expenses and other assets	5,211	-	-	-	5,211
Due from other funds	57,816	1,545	-	-	59,361
Investment in plant:					
Buildings	-	-	-	18,909,627	18,909,627
Equipment	-	-	-	583,719	583,719
Construction in progress	-	-	-	337,021	337,021
Unamortized bond issuance cost	-	-	51,327	-	51,327
Unamortized bond discount (premium)	-	-	(133,400)	-	(133,400)
Unamortized deferred loss on refunding	-	-	19,439	-	19,439
	<u>-</u>	<u>-</u>	<u>19,439</u>	<u>-</u>	<u>19,439</u>
Total assets	\$ 1,934,332	\$ 965,575	\$ 425,579	\$ 19,830,367	\$ 23,155,853
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 5,403	\$ -	\$ -	\$ -	\$ 5,403
Due to other funds	115,356	12,924	-	-	128,280
Accrued payroll	52,101	-	-	-	52,101
Other accrued liabilities	269,808	-	-	-	269,808
Deferred revenue	242,786	-	-	-	242,786
Accrued interest payable	-	-	30,068	-	30,068
	<u>-</u>	<u>-</u>	<u>30,068</u>	<u>-</u>	<u>30,068</u>
Total current liabilities	685,454	12,924	30,068	-	728,446
Revenue bonds payable	-	-	-	3,957,413	3,957,413
Fund balances	1,248,878	952,651	395,511	15,872,954	18,469,994
	<u>1,248,878</u>	<u>952,651</u>	<u>395,511</u>	<u>15,872,954</u>	<u>18,469,994</u>
Total liabilities and fund balances	\$ 1,934,332	\$ 965,575	\$ 425,579	\$ 19,830,367	\$ 23,155,853

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Sales and services	\$ 5,951,553
Investment income (Loss)	55,232
State appropriations on behalf of system	<u>1,023,516</u>
Total revenues	7,030,301
Expenditures:	
Salaries and wages	2,894,328
Merchandise for resale	29,371
Utilities	1,145,017
Maintenance and repairs	436,909
Other	509,199
State appropriations on behalf of system	<u>1,023,516</u>
Total expenditures	<u>6,038,340</u>
Excess of revenues over expenditures	991,961
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(529,208)
Repair and replacement reserve	(57,987)
Nonmandatory transfers:	
Unexpended plant	-
Repair and replacement reserve	<u>(587,068)</u>
Total transfers, net	<u>(1,174,263)</u>
Net decrease in fund balance	<u>\$ (182,302)</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
For the year ended June 30, 2009

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2009</u>
Revenues and other additions:					
From operations and fees	\$ 5,951,553	\$ -	\$ -	\$ -	\$ 5,951,553
Investment income	55,232	23,759	14,091	-	93,082
Capitalized expenditures	-	-	-	417,744	417,744
Bond principal payments	-	-	-	417,422	417,422
State appropriations on behalf of system	<u>1,023,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,023,516</u>
Total revenues and other additions	7,030,301	23,759	14,091	835,166	7,903,317
Expenditures and other deductions:					
Operations	6,038,340	-	-	-	6,038,340
Expenditures for plant facilities	-	626,837	-	-	626,837
Bond principal payments	-	-	417,422	-	417,422
Interest expense	-	-	126,337	-	126,337
Capital appreciation on bonds payable 1993A	-	-	-	104,774	104,774
Capital assets retired	-	-	-	28,487	28,487
Amortization of bond issuance cost	-	-	3,143	-	3,143
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>10,425</u>	<u>-</u>	<u>10,425</u>
Total expenditures and other deductions	6,038,340	626,837	557,327	133,261	7,355,765
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(529,208)	-	529,208	-	-
Repair and replacement reserve	(57,987)	57,987	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	-	-	-
Repair and replacement reserve	(587,068)	587,068	-	-	-
Bond and interest sinking fund	-	5,392	(5,392)	-	-
Edwardsville repair and replacement reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(1,174,263)</u>	<u>650,447</u>	<u>523,816</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	(182,302)	47,369	(19,420)	701,905	547,552
Fund balances, July 1, 2008	<u>1,431,180</u>	<u>905,282</u>	<u>414,931</u>	<u>15,171,049</u>	<u>17,922,442</u>
Fund balances, June 30, 2009	<u>\$ 1,248,878</u>	<u>\$ 952,651</u>	<u>\$ 395,511</u>	<u>\$ 15,872,954</u>	<u>\$ 18,469,994</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2009

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2009</u>
ASSETS					
Cash	\$ -	\$ -	\$ 172	\$ -	\$ 172
Pooled cash and investments	1,265,036	1,286,186	-	-	2,551,222
Investment - U.S. Treasury Notes	-	-	1,552,678	-	1,552,678
Accounts receivable-net	907,965	-	-	-	907,965
Accrued interest receivable	-	-	17,831	-	17,831
Merchandise for resale	74,029	-	-	-	74,029
Prepaid expenses and other assets	289	-	-	-	289
Due from other funds	97,296	2,061	-	-	99,357
Investment in plant:					
Buildings	-	-	-	29,614,305	29,614,305
Improvements	-	-	-	96,257	96,257
Equipment	-	-	-	7,385,823	7,385,823
Construction in progress	-	-	-	9,231,380	9,231,380
Unamortized bond issuance cost	-	-	1,348,086	-	1,348,086
Unamortized bond discount (premium)	-	-	(507,833)	-	(507,833)
Unamortized deferred loss on refunding	-	-	52,209	-	52,209
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,344,615</u>	<u>\$ 1,288,247</u>	<u>\$ 2,463,143</u>	<u>\$ 46,327,765</u>	<u>\$ 52,423,770</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 40,404	\$ 88,619	\$ -	\$ -	\$ 129,023
Due to other funds	127,277	-	-	-	127,277
Accrued payroll	52,027	-	-	-	52,027
Other accrued liabilities	857,894	-	-	-	857,894
Deferred revenue	698,271	-	-	-	698,271
Accrued interest payable	-	-	693,284	-	693,284
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	1,775,873	88,619	693,284	-	2,557,776
Revenue bonds payable	-	-	-	26,220,392	26,220,392
Fund balances	568,742	1,199,628	1,769,859	20,107,373	23,645,602
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 2,344,615</u>	<u>\$ 1,288,247</u>	<u>\$ 2,463,143</u>	<u>\$ 46,327,765</u>	<u>\$ 52,423,770</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR
ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Operations and fees	\$ 13,963,330
Investment income	57,592
State appropriations on behalf of system	<u>2,877,872</u>
Total revenues	16,898,794
Expenditures:	
Salaries and wages	8,311,429
Merchandise for resale	108,022
Utilities	1,004,178
Maintenance and repairs	756,063
Other	2,573,283
State appropriations on behalf of system	<u>2,877,872</u>
Total expenditures	<u>15,630,847</u>
Excess of revenues over expenditures	1,267,947
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(2,437,077)
Repair and replacement reserve	(220,953)
Nonmandatory transfers:	
Repair and replacement reserve	(671,545)
Athletic Facilities RRR	158,400
Other Auxiliaries	105
General Operating	<u>1,500,551</u>
Total transfers, net	<u>(1,670,519)</u>
Net decrease in fund balance	<u>\$ (402,572)</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2009

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2009</u>
Revenues and other additions:					
From operations and fees	\$ 13,963,330	\$ -	\$ -	\$ -	\$ 13,963,330
Investment income	57,592	28,177	32,926	-	118,695
Retained proceeds	-	-	-	-	-
Deferral of bond issuance cost	-	-	1,063,436	-	1,063,436
Deferral of loss on refunding	-	-	-	-	-
Capitalized expenditures	-	-	-	9,207,071	9,207,071
Bonds defeased	-	-	-	-	-
Bond principal payments	-	-	-	1,373,577	1,373,577
State appropriations on behalf of system	<u>2,877,872</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,877,872</u>
Total revenues and other additions	16,898,794	28,177	1,096,362	10,580,648	28,603,981
Expenditures and other deductions:					
Operations	15,630,847	-	-	-	15,630,847
Expenditures for plant facilities	-	514,576	-	-	514,576
Bond principal payments	-	-	1,373,577	-	1,373,577
Interest expense	-	-	1,201,183	-	1,201,183
Premium on sale of bonds	-	-	226,028	-	226,028
Bond issuance cost	-	-	-	-	-
Deposit to bond escrow	-	-	-	-	-
Capital appreciation on bonds payable 1993A	-	-	-	161,697	161,697
Capital Assets Retired	-	-	-	87,414	87,414
For defeasance	-	-	-	-	-
For other requirements	-	-	-	849,076	849,076
Amortization of bond issuance cost	-	-	23,113	-	23,113
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>17,940</u>	<u>-</u>	<u>17,940</u>
Total expenditures and other deductions	15,630,847	514,576	2,841,841	1,098,187	20,085,451
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(2,437,077)	-	2,437,077	-	-
Repair and replacement reserve	(220,953)	220,953	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	-	(7,782,031)	(7,782,031)
Repair and replacement reserve	(671,545)	671,545	-	-	-
Bond interest and sinking fund	-	7,215	(7,215)	-	-
Athletic facilities RRR	158,400	-	-	-	158,400
Other Auxiliaries	105	-	-	-	105
General operating	<u>1,500,551</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500,551</u>
Total transfers, net	(1,670,519)	899,713	2,429,862	(7,782,031)	(6,122,975)
Net increase (decrease) for the year	(402,572)	413,314	684,383	1,700,430	2,395,555
Fund balances, July 1, 2008	<u>971,314</u>	<u>786,314</u>	<u>1,085,476</u>	<u>18,406,943</u>	<u>21,250,047</u>
Fund balances, June 30, 2009	<u>\$ 568,742</u>	<u>\$ 1,199,628</u>	<u>\$ 1,769,859</u>	<u>\$ 20,107,373</u>	<u>\$ 23,645,602</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
MEDICAL FACILITIES SYSTEM

Balance Sheet
June 30, 2009

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2009</u>
ASSETS					
Cash	\$ 3,352,369	\$ 667,560	\$ 275	\$ -	\$ 4,020,204
Pooled cash and investments	-	-	412,820	-	412,820
Accrued interest receivable	-	9,718	4,067	-	13,785
Notes receivable	-	164,756	-	-	164,756
Due from other funds	3,849,584	1,002	-	-	3,850,586
Investment in plant:					
Land	-	-	-	2,594,757	2,594,757
Buildings	-	-	-	36,815,318	36,815,318
Equipment	-	-	-	4,658,595	4,658,595
Unamortized bond issuance cost	-	-	271,565	-	271,565
Unamortized deferred amount on refunding	-	-	896,671	-	896,671
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 7,201,953</u>	<u>\$ 843,036</u>	<u>\$ 1,585,398</u>	<u>\$ 44,068,670</u>	<u>\$ 53,699,057</u>
 LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 148,770	\$ -	\$ -	\$ 8,704	\$ 157,474
Due to other funds	164,774	158,528	-	-	323,302
Accrued payroll	294,296	-	-	-	294,296
Other accrued liabilities	2,341,011	-	-	-	2,341,011
Unamortized bond premium	-	-	515,915	-	515,915
Deferred revenue	-	164,392	-	-	164,392
Accrued interest payable	-	-	225,872	-	225,872
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	2,948,851	322,920	741,787	8,704	4,022,262
Revenue bonds payable	-	-	-	18,890,000	18,890,000
Fund balances	<u>4,253,102</u>	<u>520,116</u>	<u>843,611</u>	<u>25,169,966</u>	<u>30,786,795</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 7,201,953</u>	<u>\$ 843,036</u>	<u>\$ 1,585,398</u>	<u>\$ 44,068,670</u>	<u>\$ 53,699,057</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Medical Facilities System

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Medical facilities system	\$ 39,403,287
Investment income	43,916
State appropriations on behalf of the system	<u>10,266,663</u>
Total revenues	49,713,866
Expenditures:	
Salaries and wages	22,244,761
Contractual services	12,315,515
Other	2,364,753
State appropriations on behalf of the system	<u>10,266,663</u>
Total expenditures	<u>47,191,692</u>
Excess of revenues over expenditures	2,522,174
Transfers - additions (deductions):	
Mandatory transfers:	
Bond principal and interest	(1,642,446)
Repair and replacement reserve	(198,575)
Nonmandatory transfers:	
Transfer from interest and sinking fund	-
Investments interest earnings	<u>-</u>
Total transfers, net	<u>(1,841,021)</u>
Net decrease in fund balance	<u>\$ 681,153</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Medical Facilities System

Schedule of Changes in Fund Balances
Year ended June 30, 2009

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2009</u>
Revenues and other additions:					
From operations and fees	\$ 39,403,287	\$ -	\$ -	\$ -	\$ 39,403,287
Investment income	43,916	17,704	6,517	-	68,137
Other nonoperating revenue	-	541	-	-	541
Capitalized expenditures	-	-	-	872,210	872,210
Bond principal payments	-	-	-	715,000	715,000
State appropriations on behalf of system	<u>10,266,663</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,266,663</u>
Total revenues and other additions	49,713,866	18,245	6,517	1,587,210	51,325,838
Expenditures and other deductions:					
Operations	47,191,692	579,284	-	-	47,770,976
Bond principal payments	-	-	715,000	-	715,000
Interest expense	-	-	929,178	-	929,178
Capital assets retired	<u>-</u>	<u>-</u>	<u>-</u>	<u>268,737</u>	<u>268,737</u>
Total expenditures and other deductions	47,191,692	579,284	1,644,178	268,737	49,683,891
Transfers - additions (deductions):					
Mandatory transfers:					
Bond principal and interest	(1,642,446)	-	1,642,446	-	-
Repair and replacement reserve	(198,575)	198,575	-	-	-
Nonmandatory transfers:					
Transfer to unexpended plant	<u>-</u>	<u>-</u>	<u>-</u>	<u>(343,447)</u>	<u>(343,447)</u>
Total transfers, net	<u>(1,841,021)</u>	<u>198,575</u>	<u>1,642,446</u>	<u>(343,447)</u>	<u>(343,447)</u>
Net increase (decrease) for the year	681,153	(362,464)	4,785	975,026	1,298,500
Fund balances, July 1, 2008	<u>3,571,949</u>	<u>882,580</u>	<u>838,826</u>	<u>24,194,940</u>	<u>29,488,295</u>
Fund balances, June 30, 2009	<u>\$ 4,253,102</u>	<u>\$ 520,116</u>	<u>\$ 843,611</u>	<u>\$25,169,966</u>	<u>\$ 30,786,795</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Balance Sheets
June 30, 2009

ASSETS	Academic Affairs Activities	Student Fee Activities	Administrative Services Activities	Auxiliary Enterprises
CURRENT FUNDS:				
Share of pooled cash and investments	\$ 4,561,556	\$ 3,761,172	\$ 4,246,717	\$ 6,466,102
Interfund Receivables	65,115	117,175	4,644,749	663,464
Accounts receivable (less allowance for doubtful accounts)	273,982	583,880	545,281	800,358
Inventories	446,691	2,116,830	139,846	965,072
Prepaid expense	-	6,528	1,257	45,654
Total current funds	<u>\$ 5,347,344</u>	<u>\$ 6,585,585</u>	<u>\$ 9,577,850</u>	<u>\$ 8,940,650</u>
PLANT FUNDS:				
Share of pooled cash and investments	\$ (590)	\$ 346,448	\$ -	\$ (1,448,943)
Interfund receivables	-	-	-	4,436,368
Capitalized interest	-	-	-	824,554
Improvements	-	-	-	8,327,280
Equipment	6,896,266	706,012	14,481,516	2,424,328
Total plant funds	<u>\$ 6,895,676</u>	<u>\$ 1,052,460</u>	<u>\$ 14,481,516</u>	<u>\$ 14,563,587</u>
LIABILITIES AND FUND BALANCES				
CURRENT FUNDS:				
Liabilities:				
Accounts payable	\$ 493,704	\$ 92,972	\$ 2,312,503	\$ 945,037
Accrued payroll	47,030	33,062	537,934	305,953
Deferred revenue	403,383	609,291	321,081	1,704,784
Refundable deposits	-	-	-	293,325
Accrued compensated absences	253,050	384,756	1,077,811	762,520
Interfund payables	248,513	215,668	307,558	657,658
Total liabilities	1,445,680	1,335,749	4,556,887	4,669,277
Fund balance	<u>3,901,664</u>	<u>5,249,836</u>	<u>5,020,963</u>	<u>4,271,373</u>
Total Current Funds	<u>\$ 5,347,344</u>	<u>\$ 6,585,585</u>	<u>\$ 9,577,850</u>	<u>\$ 8,940,650</u>
PLANT FUNDS:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,941,707
Interfund payable	-	-	-	9,759
Compensated Absences	-	-	-	14,117
Accrued payroll	-	-	-	21,841
Fund balances:				
Unexpended plant	-	346,448	-	-
Renewals and replacements	(590)	-	-	824,554
Investment in plant	6,896,266	706,012	14,481,516	10,751,609
Total fund balance	<u>6,895,676</u>	<u>1,052,460</u>	<u>14,481,516</u>	<u>11,576,163</u>
Total plant funds	<u>\$ 6,895,676</u>	<u>\$ 1,052,460</u>	<u>\$ 14,481,516</u>	<u>\$ 14,563,587</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Schedules of Current Funds, Revenue, Expenditures and Other Changes
Year Ended June 30, 2009

	Academic Affairs Activities	Student Fee Activities	Administrative Services Activities	Auxiliary Enterprises
Revenues:				
Sales	\$ 930,614	\$ 865,451	\$ 329,142	\$ 13,965,919
Fees	6,339,564	9,995,363	9,222,409	9,325,007
Services	50,560	1,735	28,005,110	1,635
Investment income	-	29,108	79,588	128,066
Rentals	222,246	(27,743)	249,311	16,271,154
Other income	663,783	123,647	279,611	388,467
Total revenue	<u>8,206,767</u>	<u>10,987,561</u>	<u>38,165,171</u>	<u>40,080,248</u>
Expenditures:				
Salaries	2,369,443	2,929,280	10,534,819	6,979,789
Wages	88,015	429,591	161,343	2,525,868
Travel	127,900	233,776	69,027	49,816
Equipment	917,248	113,023	1,641,979	257,921
Commodities	1,422,634	560,142	961,160	676,719
Contractual services	2,371,056	2,082,560	16,008,275	6,123,582
Awards and grants	370,726	457,349	9,812	65
Operation of auto	21,148	86,175	576,244	98,491
Telecommunications	81,341	80,986	1,836,655	867,296
Debt service payments				
Other	916,172	2,326,566	8,293,256	7,337,853
Total expenditures	<u>8,685,683</u>	<u>9,299,448</u>	<u>40,092,570</u>	<u>24,917,400</u>
Net increase (decrease) before transfer	<u>(478,916)</u>	<u>1,688,113</u>	<u>(1,927,399)</u>	<u>15,162,848</u>
Transfers - additions (deductions):				
University Initiatives	-	-	705	-
Newspaper to equipment reserve	-	(1,553)	-	-
Campus recreation to equipment reserve	-	(45,000)	-	-
SDM to equipment reserve	-	-	-	-
Debt service and renewals and replacements	-	-	-	(14,329,076)
Other transfers	162,408	-	-	34,781
Total transfers	<u>162,408</u>	<u>(46,553)</u>	<u>705</u>	<u>(14,294,295)</u>
Net increase (decrease) for the year	<u>\$ (316,508)</u>	<u>\$ 1,641,560</u>	<u>\$ (1,926,694)</u>	<u>\$ 868,553</u>
Other income:				
Contributions	\$ 138,639	\$ 3,065	\$ 112,170	\$ 34,251
Deposits	117,875	21,898	24,400	21,322
Refunds	402,722	98,684	143,029	223,815
Other	4,547	-	12	109,079
Reclass of entity	-	-	-	-
Total other	<u>663,783</u>	<u>123,647</u>	<u>279,611</u>	<u>388,467</u>
Other Expenditures:				
Refunds	95,971	15,105	14,478	9,478
Waivers	-	110,872	27,253	95,181
Gen. merch.	2,330	71,988	(24,309)	1,253,172
Merch resale	657,643	2,006,204	14,536	5,370,253
Prem improvements	45,015	15,500	5,915,735	(2,618)
Bad debt	75,638	21,278	161,951	370,272
Empl contribution	39,575	62,839	2,150,695	200,794
Refunds	-	-	-	-
Insurance/loan	-	11,007	-	13,659
Debt service	-	-	-	-
Social security	-	11,773	32,917	27,662
Total other	<u>\$ 916,172</u>	<u>\$ 2,326,566</u>	<u>\$ 8,293,256</u>	<u>\$ 7,337,853</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Schedules of Changes in Fund Balances
Year ended June 30, 2009

	<u>Academic Affairs Activities</u>	<u>Student Fee Activities</u>	<u>Administrative Services Activities</u>	<u>Auxiliary Enterprises</u>
CURRENT FUNDS:				
Revenue	\$ 8,206,767	\$10,987,561	\$ 38,165,171	\$ 40,080,248
Expenditures	(8,685,683)	(9,299,448)	(40,092,570)	(24,917,400)
Transfers-net additions (deductions)	<u>162,408</u>	<u>(46,553)</u>	<u>705</u>	<u>(14,294,295)</u>
Net increase (decrease) for the year	(316,508)	1,641,560	(1,926,694)	868,553
Fund balance June 30, 2008	<u>4,218,172</u>	<u>3,608,276</u>	<u>6,947,657</u>	<u>3,402,820</u>
Fund Balance June 30, 2009	<u>\$ 3,901,664</u>	<u>\$ 5,249,836</u>	<u>\$ 5,020,963</u>	<u>\$ 4,271,373</u>
PLANT FUNDS:				
Investment income	\$ -	\$ 4,556	\$ -	\$ -
Net increase (decrease) in fair market value of investments	-	(40)	-	-
Capital asset additions-net	540,291	61,889	797,165	215,035
Expenditures	(185)	(275,407)	-	(17,655,026)
Transfers-net additions (deductions)	<u>-</u>	<u>46,553</u>	<u>-</u>	<u>18,399,551</u>
Net increase (decrease) for the year	540,106	(162,449)	797,165	959,560
Fund balance July 1, 2008	<u>6,355,570</u>	<u>1,214,909</u>	<u>13,684,351</u>	<u>10,616,603</u>
Fund balance June 30, 2009	<u>\$ 6,895,676</u>	<u>\$ 1,052,460</u>	<u>\$ 14,481,516</u>	<u>\$ 11,576,163</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

	Balance Sheet June 30, 2009					
	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 823	\$ -	\$ 823
Pooled cash and investments	2,354,351	(14,852)	5,485,472	-	-	7,824,971
Investments:						
U. S. Treasury Notes	-	-	-	7,320,588	-	7,320,588
Accounts receivable - net	106,873	98,172	-	-	-	205,045
Accrued interest receivable	-	-	8,790	87,165	-	95,955
Prepaid expenses and other assets	5,653	-	-	(113,904)	-	(108,251)
Investment in plant:						
Construction in progress	-	-	-	-	2,052,900	2,052,900
Buildings	-	-	-	-	111,643,091	111,643,091
Improvements	-	-	-	-	232,944	232,944
Equipment	-	-	-	-	1,699,405	1,699,405
Total assets	\$ 2,466,877	\$ 83,320	\$ 5,494,262	\$ 7,294,672	\$ 115,628,340	\$ 130,967,471
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 574,874	\$ 83,320	\$ -	\$ -	\$ -	\$ 658,194
Accrued liabilities	367,804	-	-	-	-	367,804
Accrued interest payable	-	-	-	701,477	-	701,477
Deferred revenue and deposits	1,290,853	-	-	-	-	1,290,853
Total current liabilities	2,233,531	83,320	-	701,477	-	3,018,328
Revenue bonds payable	-	-	-	-	106,047,640	106,047,640
Fund balances	233,346	-	5,494,262	6,593,195	9,580,700	21,901,503
Total liabilities and fund balances	\$ 2,466,877	\$ 83,320	\$ 5,494,262	\$ 7,294,672	\$ 115,628,340	\$ 130,967,471

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 16,966,113
Payments on behalf of the system	966,280
Investment income	<u>65,896</u>
 Total revenues	 17,998,289
 Expenditures:	
Salaries and wages	4,561,130
Utilities	2,266,918
Maintenance and repairs	1,032,526
Other	855,499
Administrative	<u>713,370</u>
 Total expenditures	 <u>9,429,443</u>
 Excess of revenues over expenditures	 <u>8,568,846</u>
 Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(7,817,322)
Repair and replacement reserve	(859,000)
Nonmandatory Transfers:	
Between units	-
Reimburse housing for debt service interest	-
Evergreen construction	34,781
Repair and replacement reserve	<u>26,748</u>
 Total transfers-net	 <u>(8,614,793)</u>
 Net increase (decrease) in fund balance	 <u>\$ (45,947)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balance
Year ended June 30, 2009

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
Revenues and other additions:						
From operations and fees	\$ 16,966,113	\$ -	\$ -	\$ -	\$ -	\$ 16,966,113
Payments on behalf of the system	966,280	-	-	-	-	966,280
Investment income	65,896	-	118,233	235,321	-	419,450
Net increase (decrease) in the fair market value of investments	-	-	-	(31,047)	-	(31,047)
For current refunding	-	-	-	-	-	-
Capitalized expenditures	-	-	-	-	1,128,490	1,128,490
Bond principal payments	-	-	-	-	5,017,659	5,017,659
Total revenues and other additions	17,998,289	-	118,233	204,274	6,146,149	24,466,945
Expenditures and other deductions:						
Operations	9,429,443	-	-	-	-	9,429,443
Bond principal payments	-	-	-	5,017,659	-	5,017,659
Interest expense	-	-	-	2,765,709	-	2,765,709
Accretion	-	-	-	-	2,436,329	2,436,329
Expenditures for plant facilities-cap.	-	819,304	552,363	-	-	1,371,667
Expenditures for plant facilities-non-cap.	-	(34,781)	(30,190)	-	-	(64,971)
Amortization of bond issuance cost	-	-	-	90,375	-	90,375
Amortization of deferred amount on refunding	-	-	-	73,098	-	73,098
Total expenditures and other deductions	9,429,443	784,523	522,173	7,946,841	2,436,329	21,119,309
Transfers - additions (deductions)						
Mandatory Transfers:						
Bond Principal and Interest	(7,817,322)	-	-	7,817,322	-	-
Repair and Replacement Reserve	(859,000)	-	859,000	-	-	-
Nonmandatory Transfers:						
Evergreen Construction	34,781	(34,781)	-	-	-	-
From Unexpended-C'dale	-	819,304	-	-	-	819,304
Repair and Replacement Reserve	26,748	-	(3,574)	(23,174)	-	-
Total transfers-net	(8,614,793)	784,523	855,426	7,794,148	-	819,304
Net increase (decrease) for the year	(45,947)	-	451,486	51,581	3,709,820	4,166,940
Fund balance July 1, 2008	279,293	-	5,042,776	6,541,614	5,870,880	17,734,563
Fund balance June 30, 2009	\$ 233,346	\$ -	\$ 5,494,262	\$ 6,593,195	\$ 9,580,700	\$ 21,901,503

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2009

	<u>Revenue and Operation & Maintenance</u>	<u>Unexpended Plant</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total</u>
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 45	\$ -	\$ 45
Pooled cash and investments	1,068,871	(616,145)	1,020,684	-	-	1,473,410
Investments:						
U. S. Treasury Notes	-	-	-	390,887	-	390,887
Accounts receivable - net	121,597	1,732,068	-	-	-	1,853,665
Accrued interest receivable	-	-	1,636	4,654	-	6,290
Prepaid expenses and other assets	4,526	-	-	(97,799)	-	(93,273)
Investment in Plant:						
Construction in progress	-	510,048	-	-	1,137,650	1,647,698
Buildings	-	-	-	-	12,696,464	12,696,464
Equipment	-	-	-	-	181,328	181,328
Total assets	<u>\$ 1,194,994</u>	<u>\$ 1,625,971</u>	<u>\$ 1,022,320</u>	<u>\$ 297,787</u>	<u>\$14,015,442</u>	<u>\$18,156,514</u>
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 43,222	\$ 1,115,923	\$ 196	\$ -	\$ -	\$ 1,159,341
Accrued liabilities	45,727	-	-	-	-	45,727
Accrued interest payable	-	-	-	79,053	-	79,053
Deferred revenue and deposits	211,849	-	-	-	-	211,849
Total current liabilities	<u>300,798</u>	<u>1,115,923</u>	<u>196</u>	<u>79,053</u>	<u>-</u>	<u>1,495,970</u>
Revenue bonds payable	-	-	-	-	10,622,186	10,622,186
Fund Balances	894,196	510,048	1,022,124	218,734	3,393,256	6,038,358
Total liabilities and fund balances	<u>\$ 1,194,994</u>	<u>\$ 1,625,971</u>	<u>\$ 1,022,320</u>	<u>\$ 297,787</u>	<u>\$14,015,442</u>	<u>\$18,156,514</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND
AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 186,144
Fees	2,009,813
Payments on behalf of the system	163,827
Investment income	<u>11,428</u>
 Total revenues	 2,371,212
 Expenditures:	
Salaries and wages	716,109
Utilities	98,983
Maintenance and repairs	90,457
Other	83,627
Administrative	<u>201,476</u>
 Total expenditures	 <u>1,190,652</u>
 Excess of revenues over expenditures	 1,180,560
 Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(880,971)
Repair and replacement reserve	(89,659)
Nonmandatory Transfers:	
Repair and replacement reserve	<u>(27,111)</u>
 Total transfers - net	 <u>(997,741)</u>
 Net increase (decrease) in fund balance	 <u>\$ 182,819</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2009

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
Revenues and other additions:						
From operations and fees	\$ 2,195,957	\$ -	\$ -	\$ -	\$ -	\$ 2,195,957
Payments on behalf of the system	163,827	-	-	-	-	163,827
Investment income	11,428	-	39,758	12,761	-	63,947
Net Increase (decrease) in the fair market value of investments	-	-	-	(1,620)	-	(1,620)
Capitalized expenditures	-	-	-	-	7,096,788	7,096,788
Bond principal payments	-	-	-	-	565,463	565,463
Total revenues and other additions	<u>2,371,212</u>	<u>-</u>	<u>39,758</u>	<u>11,141</u>	<u>7,662,251</u>	<u>10,084,362</u>
Expenditures and other deductions:						
Operations	1,190,652	-	-	-	-	1,190,652
Bond principal payments	-	-	-	565,463	-	565,463
Interest expense	-	-	-	311,680	-	311,680
Expenditures for Plant Facilities - Cap	-	7,056,438	39,040	-	-	7,095,478
Expenditures for Plant Facilities-NonCap	-	(398,927)	63,030	-	-	(335,897)
Accretion	-	-	-	-	295,310	295,310
Capital assets retired	-	-	-	-	42,701	42,701
Amortization of bond issuance cost	-	-	-	10,185	-	10,185
Total expenditures and other deductions	<u>1,190,652</u>	<u>6,657,511</u>	<u>102,070</u>	<u>887,328</u>	<u>338,011</u>	<u>9,175,572</u>
Transfers - additions (deductions)						
Mandatory transfers:						
Bond principal and interest	(880,971)	-	-	880,971	-	-
Repair and replacement reserve	(89,659)	-	89,659	-	-	-
Nonmandatory transfers:						
From unexpended - C'dale	-	7,140,427	-	-	-	7,140,427
Bond principal utilized for cap'd & non-cap exp.	-	-	-	-	(6,276,588)	(6,276,588)
Repair and replacement reserve	(27,111)	-	(85,161)	(7,728)	-	(120,000)
Total transfers - net	<u>(997,741)</u>	<u>7,140,427</u>	<u>4,498</u>	<u>873,243</u>	<u>(6,276,588)</u>	<u>743,839</u>
Net increase (decrease) for the year	182,819	482,916	(57,814)	(2,944)	1,047,652	1,652,629
Fund balance July 1, 2008	<u>711,377</u>	<u>27,132</u>	<u>1,079,938</u>	<u>221,678</u>	<u>2,345,604</u>	<u>4,385,729</u>
Fund balance June 30, 2009	<u>\$ 894,196</u>	<u>\$ 510,048</u>	<u>\$ 1,022,124</u>	<u>\$ 218,734</u>	<u>\$ 3,393,256</u>	<u>\$ 6,038,358</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

	Balance Sheet June 30, 2009				
	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total</u>
ASSETS					
Cash	\$ -	\$ -	\$ 98	\$ -	\$ 98
Pooled cash and investments	336,606	548,050	-	-	884,656
Investments:					
U. S. Treasury Notes	-	-	748,579	-	748,579
Accounts receivable - net	65,640	-	-	-	65,640
Accrued interest receivable	-	878	8,912	-	9,790
Prepaid expenses and other assets	-	-	3,290	-	3,290
Investment in plant:					
Construction in progress	-	-	-	141,906	141,906
Improvements	-	-	-	8,053,371	8,053,371
Equipment	-	-	-	163,050	163,050
Total assets	<u>\$ 402,246</u>	<u>\$ 548,928</u>	<u>\$ 760,879</u>	<u>\$ 8,358,327</u>	<u>10,070,380</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 6,948	\$ 113,901	\$ -	\$ -	\$ 120,849
Accrued liabilities	102,353	-	-	-	102,353
Accrued interest payable	-	-	80,279	-	80,279
Total current liabilities	109,301	113,901	80,279	-	303,481
Revenue bonds payable	-	-	-	9,752,709	9,752,709
Fund balances	<u>292,945</u>	<u>435,027</u>	<u>680,600</u>	<u>(1,394,382)</u>	<u>14,190</u>
Total liabilities and fund balances	<u>\$ 402,246</u>	<u>\$ 548,928</u>	<u>\$ 760,879</u>	<u>\$ 8,358,327</u>	<u>\$ 10,070,380</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Sales and services	\$ 2,448,306
Payments on behalf of the system	298,935
Investment income	<u>10,216</u>
 Total revenues	 <u>2,757,457</u>
 Expenditures:	
Salaries and wages	861,546
Utilities	105,725
Maintenance and repairs	171,317
Other	60,036
Administrative	<u>415,467</u>
 Total expenditures	 <u>1,614,091</u>
 Excess of revenues over expenditures	 <u>1,143,366</u>
 Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(894,636)
Repair and replacement reserve	(102,757)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(357,375)</u>
 Total transfers - net	 <u>(1,354,768)</u>
 Net increase (decrease) in fund balance	 <u>\$ (211,402)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balance
Year ended June 30, 2009

	Revenue and Operation & <u>Maintenance</u>	Repair & Replacement <u>Reserve</u>	Bond & Interest <u>Sinking Fund</u>	Investment <u>in Plant</u>	Combined <u>Total</u>
REVENUES AND OTHER ADDITIONS:					
From operations & fees	\$ 2,448,306	\$ -	\$ -	\$ -	\$ 2,448,306
Payments on behalf of the system	298,935	-	-	-	298,935
Investment income	10,216	10,267	28,148	-	48,631
Net increase(decrease) in the fair market value of investments	-	-	(3,573)	-	(3,573)
For current refunding:					
Capitalized expenditures	-	-	-	245,506	245,506
Bond principal payments	-	-	-	574,235	574,235
TOTAL REVENUES AND OTHER ADDITIONS	<u>\$ 2,757,457</u>	<u>\$ 10,267</u>	<u>\$ 24,575</u>	<u>\$ 819,741</u>	<u>3,612,040</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	\$ 1,614,091	\$ -	\$ -	\$ -	\$ 1,614,091
Bond principal payments	-	-	574,235	-	574,235
Interest expense	-	-	316,515	-	316,515
For current refunding:					
Accretion	-	-	-	176,113	176,113
Expenditures for plant facilities-cap.	-	-	-	-	-
Expenditures for plant facilities-noncap.	-	275,320	-	-	275,320
Amortization of bond issuance cost	-	-	10,343	-	10,343
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>1,614,091</u>	<u>275,320</u>	<u>901,093</u>	<u>176,113</u>	<u>2,966,617</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory transfers:					
Bond principal and interest	(894,636)	-	894,636	-	-
Repair and replacement reserve	(102,757)	102,757	-	-	-
Nonmandatory transfers:					
From unexpended-C'dale	-	-	-	-	-
2006A project fund for refunded debt service	-	-	-	-	-
Bond principal utilized for cap'd & non-cap'd xp.	-	-	-	-	-
Repair and replacement reserve	(357,375)	477,375	-	-	120,000
TOTAL TRANSFERS - NET	<u>(1,354,768)</u>	<u>580,132</u>	<u>894,636</u>	<u>-</u>	<u>120,000</u>
NET INCREASE (DECREASE) FOR THE YEAR	(211,402)	315,079	18,118	643,628	765,423
FUND BALANCE JULY 1, 2008	<u>504,347</u>	<u>119,948</u>	<u>662,482</u>	<u>(2,038,010)</u>	<u>(751,233)</u>
FUND BALANCE JUNE 30, 2009	<u>\$ 292,945</u>	<u>\$ 435,027</u>	<u>\$ 680,600</u>	<u>\$(1,394,382)</u>	<u>\$ 14,190</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2009

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total</u>
ASSETS					
Cash	\$ -	\$ -	\$ 160	\$ -	\$ 160
Pooled cash and investments	1,449,683	4,322,671	-	-	5,772,354
Investments:					
U. S. Treasury Notes	-	-	1,479,845	-	1,479,845
Accounts receivable - net	450,682	-	-	-	450,682
Accrued interest receivable	-	6,927	17,618	-	24,545
Prepaid expenses and other assets	35,474	-	(35,946)	-	(472)
Merchandise for resale	965,071	-	-	-	965,071
Investment in plant:					
Buildings	-	-	-	26,680,792	26,680,792
Improvements	-	-	-	40,966	40,966
Equipment	-	-	-	589,178	589,178
TOTAL ASSETS	<u>\$ 2,900,910</u>	<u>\$ 4,329,598</u>	<u>\$ 1,461,677</u>	<u>\$ 27,310,936</u>	<u>\$ 36,003,121</u>
 LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 310,462	\$ 141,478	\$ -	\$ -	\$ 451,940
Accrued liabilities	552,590	-	-	-	552,590
Accrued interest payable	-	-	137,111	-	137,111
Deferred revenue and deposits	437,444	-	-	-	437,444
 Total current liabilities	 <u>1,300,496</u>	 <u>141,478</u>	 <u>137,111</u>	 <u>-</u>	 <u>1,579,085</u>
Revenue bonds payable	-	-	-	12,212,240	12,212,240
Fund balances	1,600,414	4,188,120	1,324,566	15,098,696	22,211,796
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,900,910</u>	<u>\$ 4,329,598</u>	<u>\$ 1,461,677</u>	<u>\$ 27,310,936</u>	<u>\$ 36,003,121</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

	<u>Revenue and Operation & Maintenance</u>
REVENUES:	
Sales & services	\$ 12,831,846
Fees	4,137,028
Payments on behalf of the system	1,907,528
Investment income	<u>28,386</u>
 TOTAL REVENUES	 <u>18,904,788</u>
EXPENDITURES:	
Salaries & wages	6,775,164
Merchandise for resale	5,489,203
Utilities	563,032
Maintenance & repairs	884,862
Other	901,650
Administrative	<u>1,543,861</u>
 TOTAL EXPENDITURES	 <u>16,157,772</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>2,747,016</u>
TRANSFERS - Additions (Deductions)	
Mandatory transfers:	
Bond principal and interest	(1,527,980)
Repair & replacement reserve	(167,005)
Nonmandatory transfers:	
Repair & replacement reserve	<u>(787,434)</u>
 TOTAL TRANSFERS - NET	 <u>(2,482,419)</u>
 NET INCREASE (DECREASE) IN FUND BALANCE	 <u>\$ 264,597</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2009

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
REVENUES AND OTHER ADDITIONS:					
From operations & fees	\$ 16,968,874	\$ -	\$ -	\$ -	\$ 16,968,874
Payments on behalf of the system	1,907,528	-	-	-	1,907,528
Investment income	28,386	116,896	45,752	-	191,034
Net increase(decrease) in the fair market value of investments	-	-	(5,807)	-	(5,807)
Capitalized expenditures	-	-	-	1,268,844	1,268,844
Bond principal payments	-	-	-	980,756	980,756
TOTAL REVENUES AND OTHER ADDITIONS	<u>18,904,788</u>	<u>116,896</u>	<u>39,945</u>	<u>2,249,600</u>	<u>21,311,229</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	16,157,772	-	-	-	16,157,772
Bond principal payments	-	-	980,756	-	980,756
Interest expense	-	-	540,589	-	540,589
Accretion	-	-	-	575,451	575,451
Expenditures for plant facilities-cap.	-	85,719	-	-	85,719
Expenditures for plant facilities-noncap.	-	1,351,505	-	-	1,351,505
Amortization of bond issuance cost	-	-	17,665	-	17,665
Amortization of deferred amount on refunding	-	-	29,383	-	29,383
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>16,157,772</u>	<u>1,437,224</u>	<u>1,568,393</u>	<u>575,451</u>	<u>19,738,840</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory transfers:					
Bond principal and interest	(1,527,980)	-	1,527,980	-	-
Repair and replacement reserve	(167,005)	167,005	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	(787,434)	789,717	(2,283)	-	-
TOTAL TRANSFERS - NET	<u>(2,482,419)</u>	<u>956,722</u>	<u>1,525,697</u>	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) FOR THE YEAR	264,597	(363,606)	(2,751)	1,674,149	1,572,389
FUND BALANCE JULY 1, 2008	<u>1,335,817</u>	<u>4,551,726</u>	<u>1,327,317</u>	<u>13,424,547</u>	<u>20,639,407</u>
FUND BALANCE JUNE 30, 2009	<u>\$ 1,600,414</u>	<u>\$ 4,188,120</u>	<u>\$ 1,324,566</u>	<u>\$ 15,098,696</u>	<u>\$ 22,211,796</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT SUCCESS CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2009

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Pooled cash and investments	1,256,592	(817,947)	129,623	-	-	568,268
Investments:						
U. S. Treasury Notes	-	-	-	29,890	-	29,890
Accounts receivable - net	56,700	2,606,128	-	-	-	2,662,828
Accrued interest receivable	-	-	208	356	-	564
Prepaid expenses and other assets	-	-	-	(131,127)	-	(131,127)
Investment in plant:						
Construction in progress	-	314,505	-	-	12,436,498	12,751,003
TOTAL ASSETS	<u>\$ 1,313,292</u>	<u>\$ 2,102,686</u>	<u>\$ 129,831</u>	<u>\$ (100,880)</u>	<u>\$ 12,436,498</u>	<u>\$ 15,881,427</u>
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 4,856	\$ 1,788,181	\$ -	\$ -	\$ -	\$ 1,793,037
Accrued interest payable	-	-	-	65,611	-	65,611
Deferred revenue and deposits	57,964	-	-	-	-	57,964
Total current liabilities	<u>62,820</u>	<u>1,788,181</u>	<u>-</u>	<u>65,611</u>	<u>-</u>	<u>1,916,612</u>
Revenue bonds payable	-	-	-	-	12,182,361	12,182,361
Fund balances	1,250,472	314,505	129,831	(166,491)	254,137	1,782,454
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,313,292</u>	<u>\$ 2,102,686</u>	<u>\$ 129,831</u>	<u>\$ (100,880)</u>	<u>\$ 12,436,498</u>	<u>\$ 15,881,427</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT SUCCESS CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

	<u>Revenue and Operation & Maintenance</u>
REVENUES:	
Sales & services	\$ 34,000
Fees	1,524,085
Payments on behalf of the system	11,114
Investment income	<u>12,140</u>
 TOTAL REVENUES	 <u>1,581,339</u>
EXPENDITURES:	
Salaries & wages	11,114
Utilities	63
Maintenance & repairs	322
Other	33,261
Administrative	<u>9,519</u>
 TOTAL EXPENDITURES	 <u>54,279</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>1,527,060</u>
TRANSFERS - Additions (Deductions)	
Mandatory transfers:	
Bond principal and interest	(731,173)
Repair & replacement reserve	(65,128)
Nonmandatory transfers:	
Between units	-
SASC fees from general operating account	-
Repair & replacement reserve	<u>(52,273)</u>
 TOTAL TRANSFERS - NET	 <u>(848,574)</u>
 NET INCREASE (DECREASE) IN FUND BALANCE	 <u>\$ 678,486</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT SUCCESS CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2009

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
REVENUES AND OTHER ADDITIONS:						
From operations & fees	\$ 1,558,085	\$ -	\$ -	\$ -	\$ -	\$ 1,558,085
Payments on behalf of the system	11,114	-	-	-	-	11,114
Investment income	12,140	-	2,043	205	-	14,388
Net increase(decrease) in the fair market value of investments	-	-	-	(26)	-	(26)
Capitalized expenditures	-	-	-	-	10,352,753	10,352,753
Bond principal payments	-	-	-	-	469,314	469,314
TOTAL REVENUES AND OTHER ADDITIONS	<u>1,561,399</u>	<u>-</u>	<u>2,043</u>	<u>179</u>	<u>10,822,067</u>	<u>12,405,628</u>
EXPENDITURES AND OTHER DEDUCTIONS:						
Operations	54,279	-	-	-	-	54,279
Bond principal payments	-	-	-	469,314	-	469,314
Interest expense	-	-	-	258,683	-	258,683
Accretion	-	-	-	-	262,041	262,041
Expenditures for plant facilities-cap.	-	10,352,754	-	-	-	10,352,754
Expenditures for plant facilities-noncap.	-	(139,762)	-	-	-	(139,762)
Amortization of bond issuance cost	-	-	-	8,453	-	8,453
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>54,279</u>	<u>10,212,992</u>	<u>-</u>	<u>736,450</u>	<u>262,041</u>	<u>11,265,762</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)						
Mandatory transfers:						
Bond principal and interest	(731,173)	-	-	731,173	-	-
Repair and replacement reserve	(65,128)	-	65,128	-	-	-
Nonmandatory transfers:						
From unexpended-C'dale	-	10,474,601	-	-	-	10,474,601
Repair and replacement reserve	(52,273)	-	52,273	-	-	-
Bond principal utilized for cap'd & non-cap'd exp.	-	-	-	-	(10,474,601)	(10,474,601)
TOTAL TRANSFERS - NET	<u>(848,574)</u>	<u>10,474,601</u>	<u>117,401</u>	<u>731,173</u>	<u>(10,474,601)</u>	<u>-</u>
NET INCREASE (DECREASE) FOR THE YEAR	678,486	261,609	119,444	(5,098)	85,425	1,139,866
FUND BALANCE JULY 1, 2008	<u>571,986</u>	<u>52,896</u>	<u>10,387</u>	<u>(161,393)</u>	<u>168,712</u>	<u>642,588</u>
FUND BALANCE JUNE 30, 2009	<u>\$ 1,250,472</u>	<u>\$ 314,505</u>	<u>\$ 129,831</u>	<u>\$ (166,491)</u>	<u>\$ 254,137</u>	<u>\$ 1,782,454</u>

State of Illinois
Southern Illinois University Carbondale

Calculation of Current Excess Funds
Year ended June 30, 2009

	Public Service & Academic Support <u>Activities</u>	Clerical <u>Support</u>	Student Programs & <u>Services</u>	<u>Administration</u>	Service <u>Departments</u>	Auxiliary Enterprises <u>Other</u>	Auxiliary Enterprises <u>Revenue Bond</u>
Current available funds:							
Add:							
Cash and cash equivalents	\$ 9,552,665	\$ 4,150,002	\$ 3,857,118	\$ (115,457)	\$ (4,148,092)	\$ 2,214,830	\$ 15,664,231
Interfund receivables	<u>347,780</u>	<u>44,170</u>	<u>409,090</u>	<u>1,533,984</u>	<u>20,999,738</u>	<u>278,119</u>	<u>4,353,322</u>
Total current available funds (A)	9,900,445	4,194,172	4,266,208	1,418,527	16,851,646	2,492,949	20,017,553
Working capital allowances:							
Add:							
Highest month's expenditure	1,721,922	2,951,633	4,519,153	1,240,368	15,728,382	709,882	6,209,555
Encumbrances and current liabilities paid in lapse period	1,147,073	464,282	3,834,569	787,909	7,843,805	154,910	1,801,158
Refundable deposits/deferred Income	1,117,243	70,526	1,067,098	-	-	140,804	1,937,618
Anticipated payout of accrued vacation and sick leave	<u>38,649</u>	<u>292,051</u>	<u>28,964</u>	<u>17,436</u>	<u>81,950</u>	<u>29,417</u>	<u>342,130</u>
Total working capital allowance (B)	<u>4,024,887</u>	<u>3,778,492</u>	<u>9,449,784</u>	<u>2,045,713</u>	<u>23,654,137</u>	<u>1,035,013</u>	<u>10,290,461</u>
Current excess funds (deduct B from A) (C)	5,875,558	415,680	(5,183,576)	(627,186)	(6,802,491)	1,457,936	9,727,092
Calculation of Income Fund Remittance:							
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)	<u>(53,577,256)</u>	<u>(1,403,483)</u>	<u>(3,730,837)</u>	<u>(1,040,162)</u>	<u>(8,894,756)</u>	<u>(1,824,171)</u>	<u>(22,201,051)</u>
Enter the algebraic sum of C & D and remit the amount due, if any, to the income fund	<u>\$ (47,701,698)</u>	<u>\$ (987,803)</u>	<u>\$ (8,914,413)</u>	<u>\$ (1,667,348)</u>	<u>\$ (15,697,247)</u>	<u>\$ (366,235)</u>	<u>\$ (12,473,959)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF CURRENT EXCESS FUNDS

Year ended June 30, 2009

	<u>Academic Affairs</u>	<u>Student Fees</u>	<u>Administrative Services</u>	<u>Funded Debt</u>
CURRENT AVAILABLE FUNDS				
Cash and cash equivalents	\$ 4,561,556	\$ 3,761,172	\$ 4,246,717	\$ 6,466,102
Interfund receivables	<u>65,115</u>	<u>117,175</u>	<u>4,644,749</u>	<u>663,464</u>
TOTAL CURRENT AVAILABLE FUNDS (A)	4,626,671	3,878,347	8,891,466	7,129,566
WORKING CAPITAL ALLOWANCES				
Add:				
Highest month's expenditures	2,247,236	1,879,499	7,925,910	11,485,320
Encumbrances and current liabilities paid in lapse period	663,664	341,701	2,860,138	1,894,437
Deferred income	403,383	609,291	321,081	1,704,784
Refundable deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>293,325</u>
TOTAL WORKING CAPITAL ALLOWANCE (B)	3,314,283	2,830,491	11,107,129	15,377,866
CURRENT EXCESS FUNDS: Deduct B from A (C)	<u>1,312,388</u>	<u>1,047,856</u>	<u>(2,215,663)</u>	<u>(8,248,300)</u>
CALCULATION OF INCOME FUND REMITTANCE				
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)				
	<u>(20,740,476)</u>	<u>(1,786,724)</u>	<u>(4,695,347)</u>	<u>(6,383,637)</u>
Enter the algebraic sum of C and D and remit the amount due, if any to the State Treasurer for deposit in the Income Fund				
	<u>\$ (19,428,088)</u>	<u>\$ (738,868)</u>	<u>\$ (6,911,010)</u>	<u>\$ (14,631,937)</u>

State of Illinois
Southern Illinois University

Revenue Bond Fee Financial Schedules (Unaudited)

Balance Sheet
June 30, 2009

ASSETS

Cash	\$	113,474
Accounts receivable, net		68,445
Due from other funds		<u>7,361</u>
Total assets	\$	<u>189,280</u>

LIABILITIES AND FUND BALANCES

Deferred revenue	\$	117,456
Due to other funds		<u>734</u>
Total current liabilities		118,190
Fund balance		<u>71,090</u>
Total liabilities and fund balance	\$	<u>189,280</u>

State of Illinois
Southern Illinois University

Revenue Bond Fee Financial Schedules (Unaudited)

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2009

Revenues:		
Fees	\$	23,536
Investment income		<u>9,362</u>
Total revenues		<u>32,898</u>
Expenditures:		
Collection expense		5,109
Bad debt expense		<u>(60,538)</u>
Total expenditures		<u>(55,429)</u>
Net increase (decrease) in fund balance		88,327
Fund balance (deficit), July 1, 2008		<u>(17,237)</u>
Fund balance (deficit), June 30, 2009	\$	<u><u>71,090</u></u>

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

Year ended June 30, 2009

University Functions and Planning Program

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its students come from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University's President is Glenn Poshard.

SIU Carbondale offers an extensive inventory of baccalaureate, graduate and professional degrees and research programs. Its public service and continuing education components are geared to serve the surrounding region of small communities, farms and mines. SIU Edwardsville has a strong inventory of baccalaureate programs, with selective masters and professional degrees and research programs. The stated goals of the University are: (1) to maintain the high quality of its programs of instruction, research, and public service; (2) to judiciously monitor the development of, and additions to, these programs; and (3) to sustain, through these programs, its educational, research and public service contributions to the people of Southern Illinois, the State of Illinois, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The formal planning document is the Resource Allocation Management Plan (RAMP) required by the Illinois Board of Higher Education (IBHE). After approval by the President and the SIU Board of Trustees, the Plan is transmitted to the IBHE for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the four goals of the Illinois Public Agenda), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are requests for substantial changes in academic programs and requests for capital and deferred maintenance funds, as well as funds for personnel and operating needs.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the SIU Office of Academic Affairs and internal and external consultants. Specific recommendations are made for improvement, expansion or deletion of programs. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE.

University Functions and Planning Program - continued

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other non-academic areas (i.e., student services) participate in either formalized five-year reviews utilizing internal and external consultants, or respond to specific IBHE-mandated "focus" reviews which are part of IBHE's evaluation process.

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment and professional development); and (4) enhances accountability over budget changes and resource use through a set of decision rules, ensuring appropriate level of review.

SIU has a deep commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives while offering an affordable educational experience for all students.

SIU's priorities are:

- To improve teaching and learning and strengthen undergraduate, graduate and professional education, taking advantage of existing and emerging programmatic strengths and bridging school-to-work by increasing work-based learning experiences for its students.
- To enhance student success by involving all members of the University community in implementing an effective recruitment strategy and improving student retention, including the elimination of obstacles to timely degree completion.
- To strengthen its commitment to faculty and staff development as well as ensure a closer correlation of productivity, faculty and staff workload, and reward systems as defined by the role and mission of each program and administrative unit.
- To expand inter- and intra-campus collaboration to strengthen international education, degree programs, distributed learning, fundraising, and student and faculty research opportunities, and to streamline administrative processes.
- To build public and private sector partnerships that address the state's needs and strengthen the University's leadership role in the region.

University Functions and Planning Program - continued

Achievement of these priorities requires the commitment and dedication of the entire University community.

Quarterly performance reports are made to the Board of Trustees, which assist in ensuring that appropriate review is given to significant budget changes and that budget goals are met. An annual report is also made to the Board which presents accomplishments related to the goals established for the fiscal year and summarizes overall financial results.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

(Dollars in Thousands)
(unaudited)

Trend Analysis of Compensated Absences

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Total covered payroll for the year ended June 30,	\$ 287,927	\$ 305,278	\$ 323,123	\$ 317,264	\$ 319,210	\$ 333,017	\$ 349,757	\$ 364,332	\$ 383,724	\$ 403,209
Annual percentage increase	10.2%	6.0%	5.8%	-1.8%	0.6%	4.3%	5.0%	4.2%	5.3%	5.1%
Accrued vacation at June 30,	\$ 24,371	\$ 25,767	\$ 27,105	\$ 27,239	\$ 26,696	\$ 28,110	\$ 29,436	\$ 31,514	\$ 33,131	\$ 36,235
Annual percentage increase (decrease) in accrued vacation	3.4%	5.7%	5.2%	0.5%	-2.0%	5.3%	4.7%	7.1%	5.1%	9.4%
Accrued sick leave at June 30,	\$ 23,553	\$ 22,486	\$ 21,694	\$ 19,471	\$ 17,734	\$ 16,769	\$ 15,868	\$ 15,307	\$ 14,836	\$ 13,868
Annual percentage increase (decrease) in accrued sick leave	-3.9%	-4.5%	-3.5%	-10.2%	-8.9%	-5.4%	-5.4%	-3.5%	-3.1%	-6.5%
Accrued vacation as a percentage of total covered payroll	8.5%	8.4%	8.4%	8.6%	8.4%	8.4%	8.4%	8.7%	8.6%	9.0%
Accrued sick leave as a percentage of total covered payroll	8.2%	7.4%	6.7%	6.1%	5.6%	5.0%	4.5%	4.2%	3.9%	3.4%
Combined accrued vacation and sick leave as a percentage of total covered payroll	16.7%	15.8%	15.1%	14.7%	14.0%	13.4%	12.9%	12.9%	12.5%	12.4%

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

Year ended June 30, 2009

Credit Hour Productivity (unaudited)

	Credit Hours (1)	Staff Years (2)	Productivity (3)
Carbondale	459,121 hours	1,155 years	398 hours
Edwardsville	350,537 hours	663 years	528 hours

Source: This information was obtained from Larry Schilling (Carbondale) and Phil Brown (Edwardsville) of Institutional Research and Studies. These numbers come from the credit hour productivity report filed annually with IBHE. The report used was a preliminary report.

The University defines the above statistics as follows:

- (1) *Credit Hours* - The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.
- (2) *Staff Years* - Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension and a portion of Administration are excluded.
- (3) *Productivity* - Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan Process.

State of Illinois
Southern Illinois University
ANALYSIS OF OPERATIONS
Year ended June 30, 2009

Classroom Utilization Statistics (unaudited)

<u>Periods of Scheduled Use</u>	Classroom Utilization			
	<u>Fall Term 2008</u>		<u>Fall Term 2007</u>	
	Carbondale (1)	Edwardsville (2)	Carbondale (1)	Edwardsville (2)
Daytime - 8 a.m. to 5 p.m.	78%	86%	78%	88%
Evening - 5 p.m. to 10 p.m.	24%	93%	39%	95%

- (1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.
- (2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc. are excluded.

Emergency Purchases (unaudited)

During the year ended June 30, 2009, the University filed an emergency purchase affidavit with the Office of the Auditor General as follows:

• Chiller 170 tons for main campus computer center	\$ 88,890
• Elevator repair at Trueblood Dining Hall	49,895
• Tree removal following the inland hurricane	250,000
• Industrial hygiene consulting and analytical lab services	<u>23,095</u>
Total Emergency Purchases	\$ 411,880

During the year ended June 30, 2008, the University made purchases totaling \$402,454.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
SERVICE EFFORTS AND ACCOMPLISHMENTS

June 30, 2009
(Unaudited)

Enrollment Statistics

	<u>Fall Term 2008</u>			<u>Fall Term 2007</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-time students	16,930	10,641	27,571	16,900	10,337	27,237
Part-time students	<u>3,743</u>	<u>2,961</u>	<u>6,704</u>	<u>4,083</u>	<u>3,061</u>	<u>7,144</u>
Total enrollment	20,673	13,602	34,275	20,983	13,398	34,381
Full-time equivalent	17,428	11,636	29,064	17,453	11,280	28,733

Source: SIUC's and SIUE's Office of Institutional Research Studies.

Full-time equivalency includes all full-time students (15 credit hours and above for undergraduate students) and all part-time students on a prorated basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

Student Cost Statistics:

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2009 and 2008:

	<u>2009</u>	<u>2008</u>
Total operating expenses	\$ 909,841,565	\$ 860,778,663
Full-time equivalent students	29,064	28,733
Cost Per Student	\$ 31,305	\$ 29,958

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
SERVICE EFFORTS AND ACCOMPLISHMENTS

June 30, 2009
(Unaudited)

Employment Statistics

	Fall Term 2008			Fall Term 2007		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Faculty	1,644	972	2,616	1,593	970	2,563
Graduate assistants	1,688	508	2,196	1,655	459	2,114
Civil service	2,761	941	3,702	2,713	934	3,647
Administrative and Professional staff	<u>1,078</u>	<u>507</u>	<u>1,585</u>	<u>1,029</u>	<u>475</u>	<u>1,504</u>
Total employees	<u>7,171</u>	<u>2,928</u>	<u>10,099</u>	<u>6,990</u>	<u>2,838</u>	<u>9,828</u>

	Fall Term 2008			Fall Term 2007		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-Time Equivalents						
Graduate Assistants	779	206	985	766	182	948
Faculty	<u>1,403</u>	<u>780</u>	<u>2,183</u>	<u>1,378</u>	<u>772</u>	<u>2,150</u>
Total	<u>2,182</u>	<u>986</u>	<u>3,168</u>	<u>2,144</u>	<u>954</u>	<u>3,098</u>

Source: Prepared from SIUC's and SIUE's Office of Institutional Research and from information provided by Larry Schilling.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS

Year ended June 30, 2009
(Unaudited)

	<u>Number of Recipients</u>	<u>Value of Waivers (000)</u>
Fiscal Year 2009 Undergraduate Tuition and Fee Waivers:		
Carbondale	2,389	\$ 7,912.2
Edwardsville	<u>1,270</u>	<u>4,070.6</u>
Total	<u>3,659</u>	<u>11,982.8</u>
Fiscal Year 2009 Graduate Tuition and Fee Waivers:		
Carbondale	3,577	25,279.5
Edwardsville	1,512	6,011.4
School of Medicine	<u>28</u>	<u>443.4</u>
Total	<u>5,117</u>	<u>31,734.3</u>
Grand Total	<u><u>8,776</u></u>	<u><u>\$ 43,717.1</u></u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - UNDERGRADUATE

Year ended June 30, 2009
(Unaudited)

Undergraduate Tuition and Fees for Fiscal Year 2009

	Carbondale Campus		Edwardsville Campus		Total	
	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)
Mandatory waivers:						
Teacher Special Education	21	\$ 169.3	20	\$ 115.5	41	\$ 284.8
General Assembly	97	495.2	71	379.2	168	874.4
ROTC	93	326.6	67	320.8	160	647.4
DCFS	12	62.9	7	30.0	19	92.9
Children of Employees	365	930.1	176	382.6	541	1,312.7
Senior Citizens	1	7.0	-	-	1	7.0
Veterans Grants & Scholarships	893	2,539.5	389	971.4	1,282	3,510.9
Subtotal	<u>1,482</u>	<u>4,530.6</u>	<u>730</u>	<u>2,199.5</u>	<u>2,212</u>	<u>6,730.1</u>
Discretionary waivers:						
Faculty/Administrators	21	21.6	18	40.8	39	62.4
Civil Service	102	182.9	38	73.7	140	256.6
Academic /Other Talent	481	1,262.6	180	608.8	661	1,871.4
Athletic	160	907.5	125	544.9	285	1,452.4
Gender Equity in						
Intercollegiate Athletics	101	761.7	78	438.7	179	1,200.4
Foreign Exchange Students	17	195.3	-	-	17	195.3
Interinstitutional/Related Agenci	-	-	2	1.6	2	1.6
Cooperating Professionals	8	14.0	36	40.1	44	54.1
Research Assistants	-	-	6	8.3	6	8.3
Teaching Assistants	-	-	20	42.9	20	42.9
Other Assistants	-	-	21	41.5	21	41.5
Contract Training Grants	12	6.6	10	8.5	22	15.1
Med Tech	-	-	3	4.8	3	4.8
Children of Deceased Employees	5	29.4	3	16.5	8	45.9
Subtotal	<u>907</u>	<u>3,381.6</u>	<u>540</u>	<u>1,871.1</u>	<u>1,447</u>	<u>5,252.7</u>
Total	<u>2,389</u>	<u>7,912.2</u>	<u>1,270</u>	<u>4,070.6</u>	<u>3,659</u>	<u>11,982.8</u>

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - GRADUATE

Year ended June 30, 2009
(Unaudited)

Graduate Tuition and Fees for Fiscal Year 2009

	Carbondale Campus		Edwardsville Campus		School of Medicine		Total	
	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)
Mandatory waivers:								
Teacher Special Education	6	\$ 30.7	7	\$ 42.2	-	\$ -	13	\$ 72.9
General Assembly	13	90.5	15	266.4	11	254.6	39	611.5
ROTC	1	10.2	-	-	-	-	1	10.2
Senior Citizens	-	-	1	3.6	-	-	1	3.6
Fulbright Scholarship	-	-	2	16.6	-	-	2	16.6
Veterans Grants & Scholarships	-	-	71	215.8	-	-	71	215.8
Subtotal	<u>20</u>	<u>131.4</u>	<u>96</u>	<u>544.6</u>	<u>11</u>	<u>254.6</u>	<u>127</u>	<u>930.6</u>
Discretionary waivers:								
Faculty/Administrators	189	454.2	35	82.1	-	-	224	536.3
Civil Service	97	256.0	15	50.4	-	-	112	306.4
Academic/Other Talent	135	699.7	49	251.9	-	-	184	951.6
Athletic	2	13.4	-	-	-	-	2	13.4
Gender Equity in								
Intercollegiate Athletics	2	12.7	-	-	-	-	2	12.7
Out-of-State Students	83	215.2	-	-	-	-	83	215.2
Foreign Students	8	44.5	-	-	-	-	8	44.5
Student Need-Financial Aid	-	-	-	-	17	188.8	17	188.8
Cooperating Professionals	241	778.9	393	623.7	-	-	634	1,402.6
Research Assistants	894	7,157.4	82	388.6	-	-	976	7,546.0
Teaching Assistants	1,183	10,171.0	239	1,247.2	-	-	1,422	11,418.2
Other Assistants	378	2,850.2	501	2,713.6	-	-	879	5,563.8
Interinstitutional/Related Agencies	-	-	8	14.7	-	-	8	14.7
Contract/Training Grants	156	1,245.1	94	94.6	-	-	250	1,339.7
Fellowships	189	1,249.8	-	-	-	-	189	1,249.8
Subtotal	<u>3,557</u>	<u>25,148.1</u>	<u>1,416</u>	<u>5,466.8</u>	<u>17</u>	<u>188.8</u>	<u>4,990</u>	<u>30,803.7</u>
Total	<u>3,577</u>	<u>\$ 25,279.5</u>	<u>1,512</u>	<u>\$ 6,011.4</u>	<u>28</u>	<u>\$ 443.4</u>	<u>5,117</u>	<u>\$ 31,734.3</u>

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
BOOKSTORE
(unaudited)

CARBONDALE

The Carbondale campus is engaged in an agreement with an outside vendor for their bookstore services. The contract term is from May 2, 2001 through May 31, 2006 with options for two year renewals for two years each. The University is currently exercising the second option which expires May 31, 2010. The bookstore had annual gross sales of \$3,709,555 in fiscal year 2009. The University received \$335,956 in commissions from bookstore operations. The terms of the commission are stated below.

- The outside vendor will pay the Carbondale campus for whichever amount is greater between
 - An annual commission of 9% of all gross revenues up to \$3,500,000.
 - 10% of all gross revenue between \$3,500,000 and \$5,000,000.
 - 11% of all gross revenue over \$5,000,000.

Or

- A guaranteed annual payment of \$250,000.

Exclusive rights to sell textbooks on the SIUC campus are given to the vendor. However, the vendor has competition of two nearby bookstores located off-campus.

EDWARDSVILLE

The Edwardsville campus rents textbooks to its students. The Textbook Service Department and the University Center Bookstore had annual sales of \$437,541 and \$2,315,919, respectively in fiscal year 2009.