

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY**

**SUPPLEMENTARY INFORMATION
FOR STATE COMPLIANCE PURPOSES
AND REPORT OF INDEPENDENT AUDITORS**

Year ended June 30, 2010

Performed as Special Assistant
Auditors for the Auditor General,
State of Illinois

CONTENTS

	Page
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES	
SUMMARY	1
INDEPENDENT ACCOUNTANTS' REPORT ON SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES	2
FISCAL SCHEDULES AND ANALYSIS	
SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND LAPSED BALANCES – BUDGETARY BASIS	3
COMPARATIVE SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND LAPSED BALANCES – BUDGETARY BASIS	4
SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES	
CARBONDALE	5
EDWARDSVILLE	6
SCHEDULE OF CASH AND INVESTMENTS – BY DEPOSITORY	7
SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT	8
COMPARATIVE STATEMENT OF NET ASSETS	9
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS	10
EXPLANATION OF SIGNIFICANT VARIATIONS IN EXPENSES	11
EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES	12

CONTENTS – CONTINUED

	Page
SIGNIFICANT LAPSE PERIOD EXPENDITURES	14
EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES	15
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES	
CASH AND CASH EQUIVALENTS AND INVESTMENTS	17
INVESTMENTS AND INVESTMENT INCOME	18
ACCOUNTS AND NOTES RECEIVABLE	19
STUDENT TUITION RECEIVABLE	20
GRANTS AND CONTRACTS RECEIVABLE	21
NOTES RECEIVABLE – LOAN FUNDS	22
CAPITAL ASSETS	23
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	32
DEFERRED REVENUE	33
ACCRUED COMPENSATED ABSENCES	
AT JUNE 30 FOR THE LAST FIVE YEARS	34
BONDS PAYABLE	35
BONDS PAYABLE AND ACCRUED INTEREST	39
CERTIFICATES OF PARTICIPATION	40
LIABILITIES UNDER CAPITALIZED LEASES	41
ANALYSIS OF INDIRECT COST RECOVERIES	42
INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES	
CARBONDALE	44
EDWARDSVILLE	47
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS	50
SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY	
CARBONDALE	52
EDWARDSVILLE	53

CONTENTS – CONTINUED

	Page
CALCULATION OF INDIRECT COST CARRYFORWARD	
CARBONDALE	54
EDWARDSVILLE	55
IDENTIFICATION AND DESCRIPTION OF ENTITIES AND AUXILIARY ENTERPRISES	56
FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES	
CARBONDALE	59
EDWARDSVILLE	75
CALCULATION OF CURRENT EXCESS FUNDS	
CARBONDALE	93
EDWARDSVILLE	94
REVENUE BOND FEE FINANCIAL SCHEDULES	
BALANCE SHEET (UNAUDITED)	95
SCHEDULE OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES (UNAUDITED)	96
SCHEDULES OF FEDERAL EXPENDITURES, NONFEDERAL EXPENSES, AND NEW LOANS	97
ANALYSIS OF OPERATIONS	
UNIVERSITY FUNCTIONS AND PLANNING PROGRAM	98
TREND ANALYSIS OF COMPENSATED ABSENCES (UNAUDITED)	100
CREDIT HOUR PRODUCTIVITY (UNAUDITED)	101
CLASSROOM UTILIZATION STATISTICS (UNAUDITED)	102
EMERGENCY PURCHASES (UNAUDITED)	102
SERVICE EFFORTS AND ACCOMPLISHMENTS (UNAUDITED)	103

CONTENTS – CONTINUED

	Page
TUITION AND FEE WAIVERS (UNAUDITED)	105
BOOKSTORE (UNAUDITED)	108
 RELATED REPORTS PUBLISHED UNDER SEPARATE COVERS	
THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2010 FOR	
<ul style="list-style-type: none">• Southern Illinois University• Housing and Auxiliary Facilities System• Medical Facilities System	
REPORT ON COMPLIANCE EXAMINATION (In accordance with the Single Audit Act and OMB Circular A – 133) FOR THE YEAR ENDED JUNE 30, 2010, INCLUDING FINDINGS, RECOMMENDATIONS AND UNIVERSITY RESPONSES AND SCHEDULES	

SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES

SUMMARY

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- **Fiscal Schedules and Analysis**
 - Schedule of Appropriations, Expenditures and Lapsed Balances – Budgetary Basis
 - Comparative Schedule of Appropriations, Expenditures and Lapsed Balances – Budgetary Basis
 - Schedule of Income Fund Revenues and Expenditures
 - Schedule of Cash and Investments – By Depository
 - Schedule of Changes in Property and Equipment
 - Comparative Statement of Net Assets
 - Comparative Statement of Revenues, Expenses and Changes in Net Assets
 - Explanation of Significant Variations in Expenses
 - Explanation of Significant Variations in Revenues
 - Significant Lapse Period Expenditures
 - Explanation of Significant Variations in Assets and Liabilities
 - Analysis of Significant Account Balances
 - Analysis of Indirect Cost Recoveries
 - Indirect Cost Recovery Entity Financial Schedules
 - Special Data Requirements for University Audits
 - Summary of Funds Provided by the Southern Illinois University Foundations to Southern Illinois University
 - Calculation of Indirect Cost Carryforward
 - Identification and Description of Entities and Auxiliary Enterprises
 - Financial Schedules for Entities and Auxiliary Enterprises
 - Calculation of Current Excess Funds
 - Revenue Bond Fee Financial Schedules (Unaudited)
 - Schedules of Federal Expenditures, Nonfederal Expenses, and New Loans

- **Analysis of Operations**
 - University Functions and Planning Program
 - Trend Analysis of Compensated Absences (Unaudited)
 - Credit Hour Productivity (Unaudited)
 - Classroom Utilization Statistics (Unaudited)
 - Emergency Purchases (Unaudited)
 - Service Efforts and Accomplishments (Unaudited)
 - Tuition and Fee Waivers (Unaudited)
 - Bookstore (Unaudited)

The accountants' report that covers the Supplementary Information for State Compliance Purposes states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, except for that portion marked "unaudited", on which they express no opinion, and except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, it is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

(This page is intentionally left blank.)

**Independent Accountants' Report on Supplementary Information
For State Compliance Purposes**

Honorable William G. Holland
Auditor General, State of Illinois
and Board of Trustees
Southern Illinois University

As Special Assistant Auditors for the Auditor General, we have audited the basic financial statements of Southern Illinois University as of and for the year ended June 30, 2010, and have issued our report thereon dated February 25, 2011 (issued under separate cover). We did not audit its aggregate discretely presented component units. The component unit financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component unit, is based on the report of other auditors. The basic financial statements of Southern Illinois University and its aggregate discretely presented component units are collectively, a component unit of the State of Illinois. The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of Southern Illinois University. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, such information is fairly stated, in all material respects in relation to the basic financial statements for the year ended June 30, 2010, taken as whole.

We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, Southern Illinois University's 2009 and 2008 basic financial statements. In our reports dated February 19, 2010 and February 5, 2009 based on our audits and the reports of other auditors, we expressed an unqualified opinion on the respective financial statements of Southern Illinois University and its aggregate discretely presented component units. In our opinion, the 2009 and 2008 Supplementary Information for State Compliance Purposes, except for the portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, such information is fairly stated, in all material respects, in relation to the 2009 and 2008 basic financial statements taken as a whole.

The supplementary financial information referred to above includes only the financial activities of Southern Illinois University, the primary unit. Financial activities of University Related Organizations are not included.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, and the University Board of Trustees and management, and is not intended to be and should not be used by anyone other than these specified parties.



Crowe Horwath LLP

Springfield, Illinois
February 25, 2011

State of Illinois
Southern Illinois University

**SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS**

Fourteen months ended August 31, 2010

	Fiscal Year		Lapse Period	Fourteen-Month	Balances	Balances
	Appropriations	Expenditures				
	Public Act 96-0114, 96-0046, & 96-0035	Twelve-Month Expenditures	Expenditures	Expenditures	Lapsed	Reappropriated
State general revenue fund						
Lump sum	\$ 218,253,700	\$ 217,978,151	\$ 275,549	218,253,700	\$ -	\$ -
Personal services	15,913,300	15,913,300	-	15,913,300	-	-
Total general revenue fund	<u>234,167,000</u>	<u>233,891,451</u>	<u>275,549</u>	<u>234,167,000</u>	<u>-</u>	<u>-</u>
General professions dedicated fund						
Lump Sum	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>	<u>-</u>	<u>-</u>
Grand total, all funds	<u>\$ 236,667,000</u>	<u>\$ 236,391,451</u>	<u>\$ 275,549</u>	<u>\$ 236,667,000</u>	<u>\$ -</u>	<u>\$ -</u>

Note: This schedule has been prepared from University records and reconciled to the State Comptroller's records. Appropriations were authorized by Public Act 96-0114, 96-0046, and 96-0035.

Note: All general revenue fund appropriations were budgeted to Lump Sum with the exception of funding which was appropriated to personal services in the amount of \$15,913,300. The schedule above shows how the Lump Sum expenditures were expended.

State of Illinois
Southern Illinois University

**COMPARATIVE SCHEDULE OF APPROPRIATIONS,
EXPENDITURES AND LAPSED BALANCES - BUDGETARY BASIS**

Fourteen months ended August 31, 2010, 2009, and 2008

	Fiscal Year		
	2010	2009	2008
General revenue fund:			
Appropriations (net after transfers/reversion)	\$ 234,167,000	\$ 227,734,075	\$ 227,192,250
Expenditures:			
Personal services	206,582,352	203,132,006	199,203,800
Group insurance	2,357,688	3,662,100	3,662,100
Travel	5,669	15,309	53,600
Equipment	125,384	1,434,721	2,458,700
Commodities	2,098,932	1,458,711	1,486,000
Contractual services	17,325,779	10,710,803	12,345,000
Awards and grants	6,750	-	355,500
Operation of automotive equipment	666,135	632,880	633,100
Telecommunications	1,546,831	1,653,860	1,774,900
Social security - Medicare	2,851,480	2,343,399	2,343,400
Vince DeMuzio Government Internship	-	247,469	242,400
Special Services (TRIO) Program	-	200,000	200,000
Presidential scholarship fund	-	1,070,000	1,069,449
Touch of Nature Cabins	-	-	156,150
School of Medicine lab	-	1,170,000	1,200,000
School of Medicine Cancer Institute	600,000	-	-
Total expenditures	234,167,000	227,731,258	227,184,099
Lapsed balances / re-appropriated	\$ -	\$ 2,817	\$ 8,151
General professions dedicated fund			
Appropriations (net after transfers)	\$ 2,500,000	\$ 2,500,000	\$ -
Expenditures	2,500,000	2,500,000	-
Lapsed balances / re-appropriated	\$ -	\$ -	\$ -
Capital development fund			
Appropriations (net after transfers/reversion)	\$ -	\$ -	\$ 1
Expenditures	-	-	-
Lapsed balances / re-appropriated	\$ -	\$ -	\$ 1
Totals:			
Appropriations (net after transfers/reversion)	\$ 236,667,000	\$ 230,234,075	\$ 227,192,251
Expenditures	236,667,000	230,231,258	227,184,099
Lapsed balances / re-appropriated	\$ -	\$ 2,817	\$ 8,152

State of Illinois
Southern Illinois University at Carbondale

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2010

Revenues:		
Student tuition and fees	\$ 125,126,543	(1)
Sales and services	171,134	
Investment income	<u>1,097,368</u>	
 Total revenues	 <u>126,395,045</u>	
Expenditures:		
Personal services	65,929,315	
Group insurance	1,658,763	
Travel	1,488,051	
Equipment	6,666,177	
Commodities	3,990,232	
Contractual services	18,312,469	
Operation of automotive equipment	190,379	
Telecommunications	628,662	
Awards and grants	6,486,105	
Social security	1,331,278	
Permanent improvements	336,437	
Refunds	(100)	
Scholarships, fellowships, and waivers	9,626,016	(1)
Bad debt expense	653,584	
Transfers	<u>1,992,935</u>	
 Total expenditures	 <u>119,290,303</u>	
 Excess of revenues over expenditures	 <u>\$ 7,104,742</u>	

(1) Includes tuition waivers equal to scholarships, fellowships and waivers expense and net of scholarship allowances of \$26,065,590

State of Illinois
Southern Illinois University at Edwardsville

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2010

Revenues:	
Student tuition and fees	\$ 73,363,684 (1)
Sales and services	55,366
Investment income	427,169
Total revenues	<u>73,846,219</u>
Expenditures:	
Personal services	35,204,381
Travel	618,806
Equipment	4,181,334
Commodities	1,696,781
Contractual services	9,401,881
Operation of automotive equipment	192,103
Telecommunications	363,149
Awards and grants	1,808,692
Permanent improvements	294,416
Social security	1,006,209
Scholarships, fellowships, and waivers	655,835 (1)
Bad debt expense	231,223
Unemployment compensation	84,033
Transfers	<u>11,957,556</u>
Total expenditures	<u>67,696,399</u>
Excess of revenues over expenditures	<u>\$ 6,149,820</u>

(1) Includes tuition waivers equal to scholarships, fellowships, and waivers expense and net of scholarship allowances of \$8,674,372

State of Illinois
Southern Illinois University

SCHEDULE OF CASH AND INVESTMENTS - BY DEPOSITORY

June 30, 2010

Held by:

Old National Bank of Carbondale	\$	1,306
Illinois National Bank		357,536
JP Morgan		97,528,986
US Bank		101,609,180
Regions Bank		252,807
First Bankers Trust – Quincy		1,000
Busey Bank - Decatur		1,000
The Bank of Edwardsville		1,503,664
Internally held		<u>120,930</u>
Total at June 30, 2010	\$	<u>201,376,409</u>

Western Asset Management manages a portion of the University's operational funds, and JP Morgan keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into an Intermediate Maturity Portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper; repurchase agreements; and mutual funds.

State of Illinois
Southern Illinois University

SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT

Year ended June 30, 2010

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets not being depreciated:					
Land	\$ 21,544,339	-	-	-	\$ 21,544,339
Non-depreciable historical treasures and works of art	9,518,111	755,850	-	-	10,273,961
Construction in progress	<u>62,753,099</u>	<u>61,155,287</u>	<u>919,080</u>	<u>(35,309,549)</u>	<u>87,679,757</u>
Total capital assets not being depreciated	<u>93,815,549</u>	<u>61,911,137</u>	<u>919,080</u>	<u>(35,309,549)</u>	<u>119,498,057</u>
Capital assets being depreciated:					
Site improvements	52,218,198	1,507,589	-	5,946,102	59,671,889
Buildings	875,807,438	10,451,687	503,126	28,610,032	914,366,031
Equipment	317,818,011	13,058,026	4,424,585	(6,131,345)	320,320,107
Intangible assets	-	20,837	-	6,884,760	6,905,597
Infrastructure	<u>8,607,727</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,607,727</u>
Total capital assets being depreciated	<u>1,254,451,374</u>	<u>25,038,139</u>	<u>4,927,711</u>	<u>35,309,549</u>	<u>1,309,871,351</u>
Less accumulated depreciation for:					
Site improvements	34,401,643	1,795,803	97	-	36,197,349
Buildings	407,697,430	21,477,996	378,369	-	428,797,057
Equipment	253,981,613	16,535,853	4,160,012	(250,885)	266,106,569
Infrastructure	<u>8,607,727</u>	<u>-</u>	<u>-</u>	<u>250,885</u>	<u>8,607,727</u>
Intangible assets	<u>704,688,413</u>	<u>40,542,476</u>	<u>4,538,478</u>	<u>-</u>	<u>740,692,411</u>
Total accumulated depreciation	<u>1,409,276,826</u>	<u>69,352,127</u>	<u>4,936,856</u>	<u>(250,885)</u>	<u>1,413,252,128</u>
Total capital assets being depreciated, net	<u>549,762,961</u>	<u>(15,504,337)</u>	<u>389,233</u>	<u>35,309,549</u>	<u>569,178,940</u>
Capital assets, net	<u>\$ 643,578,510</u>	<u>\$ 46,406,800</u>	<u>\$ 1,308,313</u>	<u>\$ -</u>	<u>\$ 688,676,997</u>

Note: Amounts reconcile to the records submitted to the Illinois Office of the Comptroller.

State of Illinois
Southern Illinois University

COMPARATIVE STATEMENT OF NET ASSETS

Years Ended June 30, 2010 and 2009

UNIVERSITY

	2010	2009
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 81,665,668	\$ 75,164,199
Short-term investments	21,863,348	64,068,956
Appropriations receivable from State of Illinois General Revenue	275,549	258,991
Reimbursement due from State Treasurer	84,270,336	44,055,765
Accounts receivable, net	51,249,402	42,034,945
Notes receivable, net	3,472,210	3,484,421
Accrued interest receivable	181,078	251,333
Due from related organizations	3,110,694	4,235,266
Inventories	7,335,455	6,672,777
Prepaid expenses and other assets	721,790	751,152
Total Current Assets	254,145,530	240,977,805
Noncurrent Assets:		
Long-term investments	97,847,393	99,958,215
Notes receivable, net	15,377,693	15,611,052
Prepaid expenses and other assets	6,118,088	6,217,377
Capital assets, not depreciated	119,498,057	93,815,549
Capital assets, net of depreciation	569,178,940	549,762,961
Total Noncurrent Assets	808,020,171	765,365,154
TOTAL ASSETS	1,062,165,701	1,006,342,959
LIABILITIES		
Current Liabilities:		
Accounts payable	38,572,249	36,728,481
Accrued interest payable	3,047,515	3,008,418
Accrued payroll	9,317,627	8,826,561
Accrued compensated absences	3,709,319	3,712,664
Revenue bonds payable	15,972,630	13,130,215
Certificates of participation	2,871,092	2,766,366
Liabilities under capitalized leases	170,312	231,331
Accrued liability for self-insurance	12,272,432	9,139,759
Deposits held for University related organizations	8,612,524	4,688,060
Deposits held in custody for others	753,379	1,022,527
Deferred revenue	48,073,981	48,338,353
Housing deposits	129,397	131,996
Due to related organizations	35,948	54,109
Total Current Liabilities	143,538,405	131,778,840
Noncurrent Liabilities:		
Accrued compensated absences	47,322,138	46,390,378
Revenue bonds payable	281,300,394	292,949,405
Certificates of participation	19,986,733	22,857,825
Liabilities under capitalized leases	63,410	186,185
Accrued liability for self-insurance	6,556,958	8,588,069
Federal loan program contributions refundable	17,266,223	17,243,772
Housing deposits	158,153	161,329
Other accrued liabilities	121,965	134,703
Total Noncurrent Liabilities	372,775,974	388,511,666
TOTAL LIABILITIES	516,314,379	520,290,506
NET ASSETS		
Invested in capital assets, net of related debt	387,680,620	363,782,383
Restricted for:		
Nonexpendable	3,089,109	3,131,934
Expendable	70,076,968	64,679,883
Unrestricted	85,004,625	54,458,253
TOTAL NET ASSETS	\$ 545,851,322	\$ 486,052,453

State of Illinois
Southern Illinois University

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Years Ended June 30, 2010 and 2009

	UNIVERSITY	
	2010	2009
REVENUES		
Operating Revenues:		
Student tuition and fees (net of scholarship allowances of \$36,331,292 for 2010 and \$29,580,347 for 2009)	\$ 239,531,944	\$ 218,099,378
Federal grants and contracts	45,223,278	35,619,459
State of Illinois grants and contracts	32,826,476	34,278,830
Other government grants and contracts	7,220,367	6,609,336
Private grants and contracts	24,649,306	20,133,891
Sales and services of educational departments	71,146,322	64,074,603
Physicians and Surgeons practice plan	40,790,153	44,735,198
Auxiliary enterprises:		
Funded debt enterprises (net of scholarship allowances of \$6,257,656 for 2010 and \$5,268,687 for 2009)	97,528,468	91,405,999
Other auxiliary enterprises (net of scholarship allowances of \$895,622 for 2010 and \$737,386 for 2009)	8,933,478	10,498,523
Loan interest income	223,773	211,922
Other operating revenues	79,344	92,107
Total Operating Revenues	568,152,909	525,759,246
EXPENSES		
Operating Expenses:		
Instruction	314,929,274	289,171,449
Research	64,467,684	59,664,796
Public service	63,662,792	59,803,014
Academic support	149,910,775	138,461,274
Student services	68,648,632	61,967,394
Institutional support	69,255,532	70,590,503
Operation and maintenance of plant	78,274,816	74,428,518
Scholarships and fellowships	31,618,117	26,323,067
Depreciation	40,542,476	38,504,959
Auxiliary enterprises:		
Funded debt enterprises	86,214,616	79,573,413
Other auxiliary enterprises	9,856,755	10,958,773
Other operating expenses	431,667	394,405
Total Operating Expenses	977,813,136	909,841,565
Operating Loss	(409,660,227)	(384,082,319)
NONOPERATING REVENUES (EXPENSES)		
State appropriations - General Revenue fund	220,753,700	230,231,259
American Recovery & Reinvestment Act of 2009 funds	15,913,300	-
Gifts and contributions	10,435,456	7,481,542
Investment income (loss)	6,183,396	7,715,514
Grants and contracts	43,218,693	32,154,907
Interest on capital asset-related debt	(9,615,262)	(9,321,227)
Accretion on bonds payable	(4,457,420)	(4,384,112)
University related organizations	(533,616)	(693,830)
Payments on behalf of the university	178,405,918	134,261,429
Other non-operating revenues (expenses)	3,825,070	148,983
Net Non-operating Revenues	464,129,235	397,594,465
Income (Loss) Before Other Revenues	54,469,008	13,512,146
Other Revenues:		
Capital state appropriations	2,588,997	1,401,328
Additions to permanent endowments	-	1,933
Capital grants and gifts	2,740,864	4,887,772
Total Other Revenues	5,329,861	6,291,033
Increase (decrease) in Net Assets	59,798,869	19,803,179
NET ASSETS		
Net assets at beginning of year	486,052,453	466,249,274
Net assets at end of year	\$ 545,851,322	\$ 486,052,453

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN EXPENSES

Years ended June 30, 2010 and 2009

The following explains variations in expenses in excess of 10% and \$1,500,000 between fiscal years 2010 and 2009.

	Fiscal Year <u>2010</u>	Fiscal Year <u>2009</u>	<u>Difference</u>
Operating Expenses:			
Student Services	\$ 68,648,632	\$ 61,967,394	\$ 6,681,238

At Carbondale, expenditures related to extended care coverage and claims costs for student medical benefits increased \$2.4 million. Also, at Carbondale, payments on behalf allocated to student services areas of campus increased \$1.6 million. At Edwardsville, payments on behalf expenditures allocated to student services areas increased \$1.3 million.

Scholarships and Fellowships	\$ 31,618,117	\$ 26,323,067	\$ 5,295,050
------------------------------	---------------	---------------	--------------

This increase in expenditures is a direct result of increased funding for the Pell and SEOG programs at both Carbondale and Edwardsville.

Payments on Behalf of the University	\$ 178,405,918	\$ 134,261,429	\$ 44,144,489
--------------------------------------	----------------	----------------	---------------

The increase is related to payments on behalf of the University from the State Universities Retirement System (SURS) and Central Management Services (CMS). Payments from SURS increased \$26.5 million from Fiscal Year 2009. Also, payments from CMS for health, dental, and life insurance have increased by \$17.7 million.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES

Years ended June 30, 2010 and 2009

The following explains variations in revenues in excess of 10% and \$1,500,000 between fiscal years 2010 and 2009.

	<u>Fiscal Year</u> <u>2010</u>	<u>Fiscal Year</u> <u>2009</u>	<u>Difference</u>
Operating Revenues:			
Federal Grants and Contracts	\$ 45,223,278	\$ 35,619,459	\$ 9,603,819

The increase is related to both the Carbondale and Edwardsville campuses. Both campuses received funds from the American Recovery & Reinvestment Act in fiscal year 2010. These funds were not allocated in fiscal year 2009. Also at both campuses, NIH and NSF projects experienced increased funding between fiscal year 2009 and fiscal year 2010.

Private Grants and Contracts	\$ 24,649,306	\$ 20,133,891	\$ 4,515,415
------------------------------	---------------	---------------	--------------

This increase is primarily attributable to the School of Medicine. In fiscal year 2010 project funding increased a combined \$4.1 million for the Memorial Medical Center and St. Johns Hospital.

Sales & Services of Educational Dept.	\$ 71,146,322	\$ 64,074,603	\$ 7,071,719
---------------------------------------	---------------	---------------	--------------

Sales and services revenue increased \$6.2 million at the School of Medicine due to increased clinical activities.

Non-Operating Revenues:

ARRA of 2009	\$ 15,913,300	\$ -	\$ 15,913,300
--------------	---------------	------	---------------

The increase is due to the Federal American Recovery & Reinvestment Act of 2009. During fiscal year 2010, the Carbondale campus was awarded \$11.6 million from this program while the Edwardsville campus was awarded \$4.3 million. These funds were not allocated to the University in fiscal year 2009.

Gifts and Contributions	\$ 10,435,456	\$ 7,481,542	\$ 2,953,914
-------------------------	---------------	--------------	--------------

The increase in gifts and contributions is primarily related to the Saluki Way project on the Carbondale campus. In fiscal year 2010, the Carbondale campus received \$2 million in athletic booster pledges from the SIUC Foundation towards Saluki Way. Also, on June 1, 2010, the Carbondale campus received its first of twenty annual installments of \$1 million of sales tax revenue pledged for Saluki Way from the City of Carbondale.

Investment Income	\$ 6,183,396	\$ 7,715,514	\$ (1,532,118)
-------------------	--------------	--------------	----------------

The decrease can be attributed to a decreased internally managed investment base paired with reduced unrealized gains of \$225,000 and struggling interest rates in the current investment market.

Grants and Contracts	\$ 43,218,693	\$ 32,154,907	\$ 11,063,786
----------------------	---------------	---------------	---------------

In fiscal year 2010, Pell and SEOG funding between both the Carbondale and Edwardsville campus increased a total of \$11.2 million over fiscal year 2009.

Payments on Behalf of the University	\$ 178,405,918	\$ 134,261,429	\$ 44,144,489
--------------------------------------	----------------	----------------	---------------

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES - CONTINUED

Years ended June 30, 2010 and 2009

The increase is related to payments on behalf of the University from the State Universities Retirement System (SURS) and Central Management Services (CMS). Payments from SURS increased \$26.5 million from Fiscal Year 2009. Also, payments from CMS for health, dental, and life insurance have increased by \$17.7 million.

Other Non-Operating Revenues	\$	3,825,070	\$	148,983	\$	3,676,087
------------------------------	----	-----------	----	---------	----	-----------

In fiscal year 2010, \$2 million was received at Edwardsville from the settlement of litigation related to mold contamination in their residence halls. Also, the University received rebates from Build America Bonds totaling \$866,000.

Other Revenues:

Capital Grants and Gifts	\$	2,740,864	\$	4,887,772	\$	(2,146,908)
--------------------------	----	-----------	----	-----------	----	-------------

The decrease is primarily related to the Edwardsville campus. In fiscal year 2009, Edwardsville received a \$3 million gift from the Harrington Collection. No such gift was given in fiscal year 2010.

State of Illinois
Southern Illinois University

SIGNIFICANT LAPSE PERIOD EXPENDITURES

Fourteen months ended August 31, 2010

	Lapse Period Expenditures			Fourteen Month Expenditures			Percentage Lapse to Fourteen Month
	General Revenue	Other Revenue	Total	General Revenue	Other Revenue	Total	
State general revenue fund							
Personal services	\$ -	\$ -	\$ -	\$ 206,582,352	\$ -	\$ 206,582,352	0.00% *
Group insurance	-	-	-	2,357,688	-	2,357,688	0.00% *
Travel	-	-	-	5,669	-	5,669	0.00% *
Equipment	-	-	-	125,384	-	125,384	0.00% *
Commodities	-	-	-	2,098,932	-	2,098,932	0.00% *
Contractual services	2,965	-	2,965	17,325,779	-	17,325,779	0.02% *
Awards and grants	-	-	-	6,750	-	6,750	0.00% *
Operation of automotive equipment	-	-	-	666,135	-	666,135	0.00% *
Telecommunications	22	-	22	1,546,831	-	1,546,831	0.00% *
Social security - Medicare	-	-	-	2,851,480	-	2,851,480	0.00% *
School of Medicine Cancer Institute	272,562	-	272,562	600,000	-	600,000	45.43% (1)
General professions dedicated fund							
Lump sum	-	-	-	-	2,500,000	2,500,000	0.00% *
	\$ 275,549	\$ -	\$ 275,549	\$ 234,167,000	\$ 2,500,000	\$ 236,667,000	0.12%

The changes above indicated by an asterisk (*) are either minor in nature or those expected in the normal course of business.

(1) This was a supplemental state appropriation that was not awarded until March 2010 to be spent in FY10.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES

June 30, 2010 and 2009

Following are the changes in assets and liabilities between June 30, 2010 and June 30, 2009, which involved increases or decreases of at least 10% and \$1,500,000.

	Fiscal Year <u>2010</u>	Fiscal Year <u>2009</u>	<u>Difference</u>
Short Term Investments	\$ 21,863,348	\$ 64,068,956	\$ (42,205,608)
Long Term Investments	\$ 97,847,393	\$ 99,958,215	\$ (2,110,822)

The overall decrease in investments is primarily attributable to the 2009A Bond project on the Carbondale campus. At the end of fiscal year 2009, holdings related to this bond issuance totaled \$44 million. During fiscal year 2010, \$39.5 million of these investments matured, and the funds were expended for construction projects. Also, the University's external investment pool experienced a decrease in value between fiscal years 2009 and 2010 of \$2.1 million.

Reimbursement Due from State Treasurer	\$ 84,270,336	\$ 44,055,765	\$ 40,214,571
---	---------------	---------------	---------------

The increase is due to the State of Illinois' financial situation resulting in slower reimbursements from the State Comptroller for payroll and internal service billing expenses. At Carbondale, the amount owed increased \$28.5 million from fiscal year 2009. The amount owed to the Edwardsville campus increased \$11.7 million.

Accounts Receivable, Net	\$ 51,249,402	\$ 42,034,945	\$ 9,214,457
--------------------------	---------------	---------------	--------------

The increase can be attributed to both the Carbondale and Edwardsville campuses. At Carbondale, receivables related to the Southern Region Pre-School grant program increased \$1.4 million from fiscal year 2009. Receivables related to State funded grants such as the Integrated Assessment program increased \$2.1 million. Also, collection agency, third party, and auxiliary receivables increased \$2.5 million. At Edwardsville, Federal grant receivables increased \$1.8 million due to the timing of drawdowns.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES - CONTINUED

June 30, 2010 and 2009

	<u>Fiscal Year</u> <u>2010</u>	<u>Fiscal Year</u> <u>2009</u>	<u>Difference</u>
Capital Assets, Not Depreciated	\$ 119,498,057	\$ 93,815,549	\$ 25,682,508

This increase is a result of ongoing construction projects on the Carbondale campus and completed projects on the Edwardsville campus. At Carbondale, costs related to the new stadium and arena renovations totaled \$46 million which increased Carbondale's construction in progress which is not depreciated. This increase was offset by various projects at Edwardsville totaling \$22.8 million that were completed during fiscal year 2010 and moved to depreciated capital assets.

Certificates of Participation	\$ 22,857,825	\$ 25,624,191	\$ (2,766,366)
-------------------------------	---------------	---------------	----------------

The decrease is due to debt service payments of \$2.7 million that were made during fiscal year 2010.

Deposits Held for Related Organizations	\$ 8,612,524	\$ 4,688,060	\$ 3,924,464
---	--------------	--------------	--------------

The cash balance of the SIU Physicians and Surgeons agency account increased \$3.9 million between fiscal years.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CASH AND CASH EQUIVALENTS AND INVESTMENTS

June 30, 2010

The University has pooled its operating cash and investments to provide for efficiencies and economies in their management. Proceeds related to revenue bonds and certificate of participation financing activities are pooled to the extent allowed under covenants. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investments are reported at fair value. The fair value is determined to be the amount, usually quoted market prices, at which financial instruments could be exchanged in a current transaction between willing parties. The investment with the Public Treasurer's Investment Pool (The Illinois Funds) is at fair value, which is the same value as the pool shares. Also, certain money market investments having a remaining maturity of one year or less at time of purchase and non-negotiable certificates of deposit with redemption terms that do not consider market rates are carried at amortized cost. The calculation of realized gain is independent of the calculation of the net increase in the fair value of investments.

At June 30, 2010, all balances related to the deposits of the University were covered by federal depository insurance or collateral held by an agent in the University's name.

State of Illinois
Southern Illinois University

**ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
INVESTMENTS AND INVESTMENT INCOME**

June 30, 2010 and 2009

The University's investment balances at June 30, 2010 and 2009 were held as follows:

	2010 Carrying <u>Amount</u>	2009 Carrying <u>Amount</u>
U.S. Treasuries	\$ 50,965,296	\$ 46,074,059
U.S. Agencies	68,701,145	84,908,812
The Illinois Funds	78,978,112	70,047,841
Certificates of Deposit	-	33,000,000
Common Stock	<u>44,300</u>	<u>44,300</u>
Total Investments	<u>\$ 198,688,853</u>	<u>\$ 234,075,012</u>

Refer to Notes to Financial Statements in the Southern Illinois University *Annual Financial Report* for the year ended June 30, 2010, for additional information relating to investments.

The University accounts for investment income on the accrual basis. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investment income, by fund, at June 30, 2010 and 2009 was as follows:

	<u>2010</u>	<u>2009</u>
Income fund	\$ 1,543,695	\$ 1,463,315
General operating	2,065,253	3,491,691
Auxiliary enterprises	508,791	535,967
Restricted	530,194	612,814
Loan funds	106,299	103,697
Plant funds	1,091,019	1,825,632
Other funds	<u>338,145</u>	<u>(317,602)</u>
Total	<u>\$ 6,183,396</u>	<u>\$ 7,715,514</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS AND NOTES RECEIVABLE

June 30, 2010 and 2009

	2010	2009
Accounts receivable		
Student tuition and fees	\$ 14,090,112	\$ 14,996,099
Auxiliary enterprises	9,349,550	7,793,595
General operating	16,397,267	12,552,562
Grants and contracts	22,899,212	16,587,787
Student loans	73,322	-
Plant funds	44,916	67,605
Other accounts receivable	1,050,443	385,994
	63,904,822	52,383,642
Less: Total allowance for doubtful accounts	(12,655,420)	(10,348,697)
 Total accounts receivable, net	 \$ 51,249,402	 \$ 42,034,945
 Notes receivable		
Loan funds		
Carbondale campus	\$ 18,444,789	\$ 18,662,020
Edwardsville campus	2,827,130	2,663,917
Plant funds		
Carbondale campus	153,231	164,755
Total notes receivable	21,425,150	21,490,692
 Allowance for doubtful notes		
Carbondale campus	(2,055,009)	(1,815,747)
Edwardsville campus	(520,238)	(579,472)
Total allowance for doubtful notes	(2,575,247)	(2,395,219)
 Total notes receivable, net	 \$ 18,849,903	 \$ 19,095,473

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
STUDENT TUITION RECEIVABLE

June 30, 2010 and 2009

	June 30, 2010		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 2,142,940	\$ 1,647,859	\$ 495,081
31 - 180 days	5,537,189	4,394,290	1,142,899
181 - 365 days	1,430,745	1,098,572	332,173
Over 365 days	<u>4,979,238</u>	<u>3,845,004</u>	<u>1,134,234</u>
Total student tuition receivable	14,090,112	10,985,725	3,104,387
Allowance for doubtful accounts	<u>(5,079,203)</u>	<u>(3,786,393)</u>	<u>(1,292,810)</u>
Student tuition receivable, net	<u>\$ 9,010,909</u>	<u>\$ 7,199,332</u>	<u>\$ 1,811,577</u>
	June 30, 2009		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 2,008,508	\$ 1,579,943	\$ 428,565
31 - 180 days	6,428,364	4,401,269	2,027,095
181 - 365 days	1,591,612	1,241,384	350,228
Over 365 days	<u>4,967,615</u>	<u>4,062,710</u>	<u>904,905</u>
Total student tuition receivable	14,996,099	11,285,306	3,710,793
Allowance for doubtful accounts	<u>(4,033,229)</u>	<u>(2,938,191)</u>	<u>(1,095,038)</u>
Student tuition receivable, net	<u>\$ 10,962,870</u>	<u>\$ 8,347,115</u>	<u>\$ 2,615,755</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
GRANTS AND CONTRACTS RECEIVABLE

June 30, 2010 and 2009

	June 30, 2010			
	Total	University Administration	Carbondale Campus	Edwardsville Campus
Grants and contracts				
Federal government	\$ 5,330,624	\$ -	\$ 2,398,399	\$ 2,932,225
State of Illinois	10,816,606	-	9,277,571	1,539,035
Other government	3,712,418	-	3,712,418	-
Private	<u>3,039,564</u>	<u>53,900</u>	<u>1,646,591</u>	<u>1,339,073</u>
Total grants and contracts	<u>\$ 22,899,212</u>	<u>\$ 53,900</u>	<u>\$ 17,034,979</u>	<u>\$ 5,810,333</u>

	June 30, 2009			
	Total	University Administration	Carbondale Campus	Edwardsville Campus
Grants and contracts				
Federal government	\$ 2,915,815	\$ -	\$ 1,836,749	\$ 1,079,066
State of Illinois	8,963,902	-	7,559,289	1,404,613
Other government	2,083,344	-	2,083,344	-
Private	<u>2,624,726</u>	<u>-</u>	<u>2,018,109</u>	<u>606,617</u>
Total grants and contracts	<u>\$ 16,587,787</u>	<u>\$ -</u>	<u>\$ 13,497,491</u>	<u>\$ 3,090,296</u>

These accounts consist of gross receivables for work performed under grant and contract activity.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
NOTES RECEIVABLE - LOAN FUNDS

June 30, 2010 and 2009

	June 30, 2010		
	Total	Carbondale Campus	Edwardsville Campus
<u>Age</u>			
Not in repayment status/current billing	\$ 19,151,434	\$ 16,600,310	\$ 2,551,124
Under 240 days	852,367	737,792	114,575
Over 240 days	<u>1,268,118</u>	<u>1,106,687</u>	<u>161,431</u>
Total notes receivable - loan funds	21,271,919	18,444,789	2,827,130
Allowance for doubtful notes	<u>(2,575,247)</u>	<u>(2,055,009)</u>	<u>(520,238)</u>
Notes receivable - loan funds, net	<u>\$ 18,696,672</u>	<u>\$ 16,389,780</u>	<u>\$ 2,306,892</u>

	June 30, 2009		
	Total	Carbondale Campus	Edwardsville Campus
<u>Age</u>			
Not in repayment status/current billing	\$ 19,221,956	\$ 16,795,818	\$ 2,426,138
Under 240 days	804,280	746,481	57,799
Over 240 days	<u>1,299,701</u>	<u>1,119,721</u>	<u>179,980</u>
Total notes receivable - loan funds	21,325,937	18,662,020	2,663,917
Allowance for doubtful notes	<u>(2,395,219)</u>	<u>(1,815,747)</u>	<u>(579,472)</u>
Notes receivable - loan funds, net	<u>\$ 18,930,718</u>	<u>\$ 16,846,273</u>	<u>\$ 2,084,445</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS

Year ended June 30, 2010

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Non-depreciable capital assets					
Land	\$ 21,544,339	\$ -	\$ -	\$ -	\$ 21,544,339
Non-depreciable historical treasures and works of art	9,518,111	755,850	-	-	10,273,961
Construction in progress	<u>62,753,099</u>	<u>61,155,287</u>	<u>919,080</u>	<u>(35,309,549)</u>	<u>87,679,757</u>
Total non-depreciable capital assets	93,815,549	61,911,137	919,080	(35,309,549)	119,498,057
Depreciable capital assets					
Site improvements	52,218,198	1,507,589	-	5,946,102	59,671,889
Buildings	875,807,438	10,451,687	503,126	28,610,032	914,366,031
Equipment	317,818,011	13,058,026	4,424,585	(6,131,345)	320,320,107
Infrastructure	8,607,727	-	-	-	8,607,727
Intangible assets	<u>-</u>	<u>20,837</u>	<u>-</u>	<u>6,884,760</u>	<u>6,905,597</u>
Total depreciable capital assets	1,254,451,374	25,038,139	4,927,711	35,309,549	1,309,871,351
Less accumulated depreciation for:					
Site improvements	34,401,643	1,795,803	97	-	36,197,349
Buildings	407,697,430	21,477,996	378,369	-	428,797,057
Equipment	253,981,613	16,535,853	4,160,012	(250,885)	266,106,569
Infrastructure	8,607,727	-	-	-	8,607,727
Intangible assets	<u>-</u>	<u>732,824</u>	<u>-</u>	<u>250,885</u>	<u>983,709</u>
Total accumulated depreciation	<u>704,688,413</u>	<u>40,542,476</u>	<u>4,538,478</u>	<u>-</u>	<u>740,692,411</u>
Total depreciable capital assets, net	<u>549,762,961</u>	<u>(15,504,337)</u>	<u>389,233</u>	<u>35,309,549</u>	<u>569,178,940</u>
Total capital assets, net	<u>\$ 643,578,510</u>	<u>\$ 46,406,800</u>	<u>\$ 1,308,313</u>	<u>\$ -</u>	<u>\$ 688,676,997</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED

Year ended June 30, 2010

Major changes to non-depreciable historical treasures and works of art fiscal year 2010

Additions in fiscal year 2010

Edwardsville:

Vogel collection - "50 Works for 50 States"	\$ 599,900
Total Edwardsville additions	599,900

Other (changes less than \$500,000)

SIUC	155,950
SIUE	<u>-</u>
Total other additions	155,950

Total additions	<u>\$ 755,850</u>
-----------------	-------------------

Major changes to intangible assets fiscal year 2010

Other (changes less than \$500,000)

SIUC	\$ -
SIUE	<u>20,837</u>
Total additions	<u>\$ 20,837</u>

Transfers in 2010

Other (Changes less than \$500,000)

SIUC	
SIS Banner System	\$ 5,983,095
SIUE	
Internally developed software	<u>901,665</u>
Total transfers	<u>\$ 6,884,760</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED

Year ended June 30, 2010

Major changes to construction in progress fiscal year 2010

Additions in 2010

Carbondale:

Morris Library	\$	967,701
Stadium and arena construction		45,758,707
Thompson Point and University Hall sprinklers		1,738,857
Transportation Education Center		<u>984,905</u>

Carbondale additions 49,450,170

Edwardsville:

CV apartment building replacement	841,533
Roof replacements	536,447
Science building renovation	1,680,204
SDM - renovation	1,091,750
Student Success Center	(1,668,332)
University drives and parking lots	1,305,201
Vadalabene Center renovation	<u>869,645</u>

Edwardsville additions 4,656,448

Other (changes less than \$500,000):

SIUC	5,421,774
SIUE	<u>1,626,895</u>

Other additions 7,048,669

Total additions \$ 61,155,287

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED

Year ended June 30, 2010

Major changes to construction in progress fiscal year 2010 - Continued

Deductions in fiscal year 2010

Other (changes less than \$500,000):

SIUC	\$ 14,873
SIUE	904,207
	904,207
 Total deductions	\$ 919,080

Transfers to/from construction in progress

Carbondale:

Carbondale telephone switch upgrade	\$ (697,979)
Springfield energy conservation measures	(3,501,323)
	(3,501,323)

Carbondale transfers to/from construction in progress (4,199,302)

Edwardsville:

ADA upgrade	(1,082,986)
Early Childhood Center	(1,829,436)
East St. Louis enhancement	(1,369,262)
OIT storage building	(762,449)
Roof replacements	(1,704,666)
Rooftop cooling units	(2,191,162)
School of Pharmacy expansion	(877,736)
SDM - renovation	(2,484,722)
Student Success Center	(12,216,153)
University drives and parking lots	(2,254,654)
Vadalabene gym renovation	(553,859)
	(553,859)

Edwardsville transfers to/from construction in progress (27,327,085)

Other (changes less than \$500,000):

SIUC	(2,160,443)
SIUE	(1,622,719)
	(1,622,719)

Other transfers to/from construction in progress (3,783,162)

Total transfers to/from construction in progress \$ (35,309,549)

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED

Year ended June 30, 2010

Major changes to site improvements fiscal year 2010

Additions in fiscal year 2010

Edwardsville:

University drives and parking lots	\$ 1,270,645
Edwardsville additions	1,270,645

Other (changes less than \$500,000):

SIUC	11,594
SIUE	225,350
Other additions	236,944

Total additions \$ 1,507,589

Transfers in fiscal year 2010

Carbondale:

Springfield energy conservation measures	\$ 3,501,323
Carbondale transfers	3,501,323

Edwardsville:

University drives and parking lots	2,254,654
Edwardsville transfers	2,254,654

Other (changes less than \$500,000):

SIUC	113,300
SIUE	76,825
Other transfers	190,125

Total transfers \$ 5,946,102

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED

Year ended June 30, 2010

Major changes to buildings fiscal year 2010

Additions in fiscal year 2010

Edwardsville:

Fitness center renovation	\$ 1,305,195
Roof replacement	2,383,036
SDM - renovation	1,834,546
Student Success Center	<u>2,889,595</u>
Edwardsville additions	8,412,372

Other (changes less than \$500,000):

SIUC	26,345
SIUE	<u>2,012,970</u>

Other additions 2,039,315

Total additions \$ 10,451,687

Deductions in fiscal year 2010

Edwardsville:

Cougar village	<u>\$ 503,126</u>
Edwardsville deductions	503,126

Total deductions \$ 503,126

Transfers in fiscal year 2010

Edwardsville:

ADA upgrade	\$ 1,082,986
Early Childhood Center	1,829,436
East St. Louis enhancement	1,369,262
OIT storage building	762,449
Roof replacements	1,704,666
Rooftop cooling units	2,191,162
School of Pharmacy expansion	877,736
SDM - renovation	2,484,722
Student Success Center	12,216,153
Vadalabene gym renovation	<u>553,859</u>

Edwardsville transfers 25,072,431

Other (changes less than \$500,000):

SIUC	2,047,143
SIUE	<u>1,490,458</u>

Other transfers 3,537,601

Total transfers \$ 28,610,032

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED

Year ended June 30, 2010

Major changes to equipment fiscal year 2010

Additions in fiscal year 2010 by category

Carbondale:

Housing and Auxiliary Facilities System	\$ 149,503
Medical Facilities System	602,960
Other	<u>7,211,535</u>
Carbondale additions	<u>7,963,998</u>

Edwardsville:

Housing and Auxiliary Facilities System	390,439
Other	<u>4,693,860</u>
Edwardsville additions	<u>5,084,299</u>

University administration:

Office of the President	5,448
University Wide shared services	<u>4,281</u>

Other additions	<u>9,729</u>
-----------------	--------------

Total additions	<u>\$ 13,058,026</u>
-----------------	----------------------

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED

Year ended June 30, 2010

Equipment trade-ins, disposals and adjustments
by category fiscal year 2010

Carbondale:

Housing and Auxiliary Facilities System	\$ 48,305
Medical Facilities System	207,910
Other	<u>2,813,446</u>

Carbondale trade-ins, disposals and adjustments 3,069,661

Edwardsville:

Housing and Auxiliary Facilities System	22,877
Other	<u>1,332,047</u>

Edwardsville trade-ins, disposals and adjustments 1,354,924

Total trade-ins, disposals and adjustments \$ 4,424,585

Equipment transfers:

Carbondale:

Other	\$ <u>(5,285,116)</u>
-------	-----------------------

Carbondale transfers (5,285,116)

Edwardsville:

Housing and Auxiliary Facilities System	11,362
Other	<u>(857,591)</u>

Edwardsville transfers (846,229)

Total transfers \$ (6,131,345)

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED

Year ended June 30, 2010

Summary of equipment trade-ins, disposals and
adjustments by campus fiscal year 2010

Trade-ins:		
Carbondale	\$	782,718
Edwardsville		<u>119,387</u>
Total trade-ins		<u>902,105</u>
Disposals:		
Carbondale		2,147,043
Edwardsville		<u>731,726</u>
Total disposals		<u>2,878,769</u>
Adjustments:		
Carbondale		139,900
Edwardsville		<u>503,811</u>
Total adjustments		<u>643,711</u>
Total equipment trade-ins, disposals and adjustments	\$	<u>4,424,585</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (decrease)</u>
Accounts payable	\$ 38,572,249	\$ 36,728,481	\$ 1,843,768
Accrued payroll	9,317,627	8,826,561	491,066
Accrued interest payable	3,047,515	3,008,418	39,097
Accrued compensated absences:			
Vacation	38,059,851	36,235,514	1,824,337
Sick leave	<u>12,971,606</u>	<u>13,867,528</u>	<u>(895,922)</u>
Total compensated absences	<u>51,031,457</u>	<u>50,103,042</u>	<u>928,415</u>
Accrued self insurance	18,829,390	17,727,828	1,101,562
Housing deposits	287,550	293,325	(5,775)
Deposits held for University Related Organizations	8,612,524	4,688,060	3,924,464
Deposits held for others	<u>753,379</u>	<u>1,022,527</u>	<u>(269,148)</u>
Total accounts payable and accrued liabilities	<u>\$ 130,451,691</u>	<u>\$ 122,398,242</u>	<u>\$ 8,053,449</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
DEFERRED REVENUE

June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Deferred revenue		
General revenue & tuition	\$ 12,045,933	\$ 11,758,991
Auxiliary enterprises funded debt	3,749,025	3,642,402
Auxiliary enterprises other	332,038	471,546
Departmental activities	3,566,118	3,375,658
Federal grants & contracts	1,139,074	601,546
Private grants & contracts	14,265,137	16,299,649
State of Illinois grants & contracts	12,945,768	12,158,872
Renewals & replacements	<u>30,888</u>	<u>29,689</u>
Total deferred revenue	<u>\$ 48,073,981</u>	<u>\$ 48,338,353</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCRUED COMPENSATED ABSENCES AT
JUNE 30 FOR THE LAST FIVE YEARS

Fiscal Year	Accrued Vacation Pay	Accrued Sick Pay	Total
2010	\$ 38,059,851	\$ 12,971,606	\$ 51,031,457
2009	36,235,514	13,867,528	50,103,042
2008	33,130,845	14,836,467	47,967,312
2007	31,513,501	15,307,343	46,820,844
2006	29,435,673	15,868,657	45,304,330

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE

June 30, 2010

	Balance at July 1, 2009	Bonds Issued	Principal Reductions	Accretion on Bonds	Balance at June 30, 2010
Southern Illinois University					
Housing and Auxiliary Facilities System					
Revenue bonds:					
Series 1993A	\$ 22,732,311	\$ -	-	\$ 1,412,623	\$ 24,144,934
Series 1997A	21,309,052	-	3,075,000	1,163,984	19,398,036
Series 1999A	33,729,543	-	370,000	1,880,813	35,240,356
Series 2000A	310,000	-	310,000	-	-
Series 2001A	7,580,000	-	1,390,000	-	6,190,000
Series 2003A	10,675,000	-	3,445,000	-	7,230,000
Series 2004A	37,800,000	-	895,000	-	36,905,000
Series 2006A	65,295,000	-	2,430,000	-	62,865,000
Series 2008A	29,600,000	-	510,000	-	29,090,000
Series 2009A	53,735,000	-	-	-	53,735,000
Total Housing and Auxiliary Facilities System	282,765,906	-	12,425,000	4,457,420	274,798,326
Medical Facilities System					
Revenue bonds:					
Series 2005	18,890,000	-	765,000	-	18,125,000
Total Medical Facilities System	18,890,000	-	765,000	-	18,125,000
Total bonds payable	\$ 301,655,906	\$ -	\$ 13,190,000	\$ 4,457,420	\$ 292,923,326

The balances do not reflect unamortized debt premium (discount) or unamortized deferred loss on refunding.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE – CONTINUED

June 30, 2010 and 2009

Southern Illinois University Housing and Auxiliary Facilities System

On April 2, 2009, the Board adopted the Thirteenth Supplemental System Revenue Bond Resolution which amended and supplemented the Original Resolution of August 29, 1984, the First Supplemental Resolution of November 13, 1986, the Second Supplemental Resolution of February 13, 1992, the Third Supplemental Resolution of May 13, 1993, the Fourth Supplemental Resolution of September 12, 1996, the Fifth Supplemental Resolution of July 10, 1997, the Sixth Supplemental Resolution of May 13, 1999, the Seventh Supplemental Resolution of May 11, 2000, the Eighth Supplemental Resolution of July 12, 2001, as amended and restated on December 11, 2003, the Ninth Supplemental Resolution of December 12, 2002, the Tenth Supplemental Resolution of October 14, 2004 and the Eleventh Supplemental Resolution of March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, and the Twelfth Supplemental Resolution of April 10, 2008. The outstanding bond issues related to the respective bond resolutions of the System are as follows:

Series 2009A Bonds

These bonds were authorized by the Board under the Thirteenth Supplemental Bond Resolution dated April 2, 2009 and were issued as Taxable Build America Bonds in the original amount of \$53,735,000. The bonds were issued as current interest bonds on May 15, 2009 at a premium of \$226,028. Proceeds will be used for the construction and equipping of a new football stadium on the Carbondale campus, including the relocation of certain tennis courts and playing fields from the project site and the renovation and equipping of the SIU Arena and the construction of a new addition thereto on the Carbondale campus.

Series 2008A Bonds

These bonds were authorized by the Board under the Twelfth Supplemental Bond Resolution dated April 10, 2008 and were issued as current interest bonds in the original amount of \$30,105,000. The bonds were sold on May 8, 2008 at a premium of \$1,359,732. The bonds were issued to finance the construction and equipping of a Student Success Center on the Edwardsville campus; the construction and equipping of an expansion to the Student Fitness Center on the Edwardsville campus; the installation of automatic sprinkler systems and associated upgrades in the residential facilities at Thompson Point and University Hall on the Carbondale campus; and the installation of security cameras and an electronic access control system at all exterior entries to the Thompson Point residential facility on the Carbondale campus.

Series 2006A Bonds

These bonds were authorized by the Board under the Eleventh Supplemental Bond Resolution dated March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006 and were issued as current interest bonds in the original amount of \$69,715,000. The bonds were sold on May 24, 2006 at a premium of \$3,155,475. The bonds were issued for the purpose of refunding a portion of the Series 1997A, 2000A and 2001A current interest bonds; financing the construction of a student residence hall with an adjoining parking lot for the Edwardsville campus; construction of an additional 350 space parking lot for the Edwardsville campus; funding various safety/security enhancements and other replacements to, and renovations of, the facilities of the System on the Carbondale campus; and purchasing and implementing a student information system for the Carbondale campus.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE – CONTINUED

June 30, 2010 and 2009

Series 2004A Bonds

These bonds were authorized by the Board under the Tenth Supplemental Bond Resolution dated October 14, 2004 and were issued as current interest bonds in the original amount of \$40,390,000. The bonds were sold at a premium of \$1,349,890 on February 25, 2003. The bonds were issued to finance the design and construction of a new apartment-style residence hall, Wall and Grant Apartments, and install automatic sprinkler systems in three existing residence halls on the Carbondale campus; and to finance the costs to modify the HVAC system and humidity control in three existing residence halls and remediate damage caused by excess humidity at two of such existing residence halls on the Edwardsville campus.

Series 2003A Bonds

These bonds were authorized by the Board under the Ninth Supplemental Bond Resolution dated December 12, 2002 and were issued as current interest bonds in the original amount of \$17,020,000. The bonds were sold at par on February 25, 2003. The bonds were issued to finance the design and construction of a new Student Health Center building addition on the Carbondale campus and to redeem the Series 1993A outstanding bonds.

Series 2001A Bonds

These bonds were authorized by the Board under the Eighth Supplemental Bond Resolution dated July 12, 2001, as amended on December 11, 2003, and were issued as current interest bonds in the original amount of \$27,730,000. The bonds were sold on January 9, 2002 at a premium of \$440,042. The bonds were issued to finance improvements to the University Center on the Edwardsville campus; the design and construction of a new softball complex on the Carbondale campus; a complete replacement of the turf at McAndrew Stadium on the Carbondale campus; modifications of the heating, ventilation, air conditioning and humidity control system in Prairie Hall, Bluff Hall, and Woodland Hall on the Edwardsville campus; and to redeem the Series 1992A outstanding bonds. On March 9, 2006 as amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the bonds of the Series 2001A. Bonds in the amount of \$7,850,000 were advance refunded.

Series 1999A Bonds

These bonds were authorized by the Board under the Sixth Supplemental Bond Resolution dated May 13, 1999 and were issued as capital appreciation bonds in the original amount of \$21,001,900. The bonds were issued at a premium of \$53,851. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of a residence hall and renovations of the University Center food service facilities. All projects financed by the Series 1999A bonds are associated with the Edwardsville campus.

Series 1997A Bonds

These bonds were authorized by the Board under the Fifth Supplemental Bond Resolution dated July 10, 1997 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,575,000 and \$29,521,284, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE – CONTINUED

June 30, 2010 and 2009

of Prairie Hall, a residence hall, renovations of existing housing and food service facilities, and construction and improvement to the parking facilities. All projects financed by the Series 1997A bonds are associated with the Edwardsville campus. On March 9, 2006 as amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the current interest bonds of the Series 1997A. Bonds in the amount of \$2,915,000 were advance refunded.

Series 1993A Bonds

These bonds were authorized by the Board under the Third Supplemental Bond Resolution dated May 13, 1993 and were issued as current interest bonds and capital appreciation bonds in the original amount of \$8,010,000 and \$8,660,506, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the acquisition of the Northwest Annex, an existing facility, and the construction of the Child Care Center at the Carbondale campus and the construction of Woodland Hall at the Edwardsville campus. On December 12, 2002, the Board authorized the current refunding of the current interest bond portion of the Series 1993A bonds. The bonds were called and redeemed in full on April 1, 2003.

Southern Illinois University Medical Facilities System

On October 10, 1996, the Board authorized the creation of the Southern Illinois University Medical Facilities system and the sale of Medical Facilities System Revenue Bonds. The Series 1997 Bonds were issued on March 27, 1997 in the amount of \$16,855,000 for the purpose of acquiring the SIU Clinics Building, an existing facility, located at 751 North Rutledge, Springfield, Illinois. On October 13, 2005, the Board adopted the "Medical Facilities System Revenue Bonds Series 2005" resolution which amended and restated the original resolution of October 10, 1996. The board also authorized the issuance of the Medical Facilities System Revenue Bonds Series 2005.

Series 2005 Bonds

These bonds were issued as current interest bonds in the amount of \$21,290,000 and included accrued interest of \$41,314. The bonds were sold on November 15, 2005 at the premium of \$806,296. The bonds were used to finance the advance refunding of the Series 1997 bonds and to finance the costs of constructing and equipping a new Cancer Institute Building on the Springfield campus.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE AND ACCRUED INTEREST

June 30, 2010 and 2009

Advance Refunded Bonds:

The University has defeased bonds through advance refunding in prior years and, accordingly, they are not reflected in the financial statements. The bonds which have been defeased as of June 30, 2010 are as follows:

Advance Refunded Bonds

<u>Refunding Bonds</u>	<u>Outstanding at June 30, 2010</u>
Advance Refunding of 2006	\$ 7,850,000

Accrued Interest:

Accrued interest on outstanding bonds payable at June 30, 2010 and June 30, 2009 is as follows:

	<u>2010</u>	<u>2009</u>
Housing and Auxiliary Facilities System	\$ 2,448,967	\$ 2,361,159
Medical Facilities System	<u>216,309</u>	<u>225,872</u>
Total	<u>\$ 2,665,276</u>	<u>\$ 2,587,031</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CERTIFICATES OF PARTICIPATION

Year ended June 30, 2010

	<u>Balance at July 1, 2009</u>	<u>COPs Issued</u>	<u>Principal Reductions</u>	<u>Balance at June 30, 2010</u>
Certificates of participation:				
Series 2002	\$ 1,867,247	\$ -	\$ 441,018	\$ 1,426,229
Series 2004A	<u>23,756,944</u>	<u>-</u>	<u>2,325,348</u>	<u>21,431,596</u>
Total certificates of participation	<u>\$ 25,624,191</u>	<u>\$ -</u>	<u>\$ 2,766,366</u>	<u>\$ 22,857,825</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
LIABILITIES UNDER CAPITALIZED LEASES

Year ended June 30, 2010

	Balance at July 1, 2009	Increases in Capitalized Leases	Principal Payments	Cancellations and Adjustments	Balance at June 30, 2010
Southern Illinois University					
Liabilities under capitalized leases:					
All Points Public Financing	\$ 182,838	\$ -	\$ 89,569	\$ -	\$ 93,269
Comerica Leasing Corporation (formerly Eitekon Capital)	41,813	-	34,163	-	7,650
Eitekon Capital	36,167	-	5,543	-	30,624
IBM Corporation	67,474	-	33,463	-	34,011
Key Government Finance, Inc.	19,589	-	19,589	-	-
Suntrust Leasing Corporation	69,635	-	69,635	-	-
University lease	-	100,700	32,532	-	68,168
Total liabilities under capitalized leases	\$ 417,516	\$ 100,700	\$ 284,494	\$ -	\$ 233,722

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES

Year ended June 30, 2010

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are needed for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses as its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES - CONTINUED

Year ended June 30, 2010

The following is an analysis of the sources and applications of indirect cost reimbursements for the year ended June 30, 2010:

	Edwardsville	Carbondale	Total
Sources:			
Transfers of indirect cost reimbursements from restricted grants and contracts	\$ 1,838,085	\$ 8,875,630	\$ 10,713,715
Physicians & Surgeons Inc. - contributions toward university overhead and academic development	-	39,648,085	39,648,085
Contributions, investment income, and other	141,950	990,738	1,132,688
 Total sources	 \$ 1,980,035	 \$ 49,514,453	 \$ 51,494,488
 Applications:			
Organized research activities	\$ 126,849	\$ 4,507,903	\$ 4,634,752
Instructional activities	409,141	338,000	747,141
Operation and maintenance of physical plant	-	345,168	345,168
Academic support activities	1,096,937	689,928	1,786,865
Student services	-	25,647	25,647
Public service activities	49,211	156,518	205,729
Institutional support	401,266	269,798	671,064
School of Medicine local resources	-	33,590,686	33,590,686
Transfers out	-	3,974,021	3,974,021
 Total applications	 2,083,404	 43,897,669	 45,981,073
 Excess of sources over applications	 (103,369)	 5,616,784	 5,513,415
 Balance at June 30, 2009	 562,534	 20,487,839	 21,050,373
 Balance at June 30, 2010	 \$ 459,165	 \$ 26,104,623	 \$ 26,563,788

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

Balance Sheet

June 30, 2010

Assets

Cash	\$ 26,802,808
Due from other funds	2,813,132
Prepaid expense	<u>1,033</u>
 Total assets	 <u>\$ 29,616,973</u>

Liabilities and fund balance

Liabilities:

Accounts payable	\$ 269,334
Accrued payroll	327,515
Accrued compensated absences	2,394,487
Due to other funds	<u>521,014</u>
 Total liabilities	 3,512,350
 Fund balance	 <u>26,104,623</u>
 Total liabilities and fund balance	 <u>\$ 29,616,973</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

Schedule of Revenues and Expenditures

Year ended June 30, 2010

Revenues:

Sales	\$ 17,075
Fees	185,642
Physicians and Surgeons, Inc.- contributions toward university overhead and academic development	39,648,085
Deposits	197,023
Interest	548,767
Contributions	34,135
Refunds	8,096
Transfers of indirect cost reimbursements from restricted grants and contracts	8,875,630
Total revenues	49,514,453

Expenditures:

Salaries	2,168,700
Wages	129,821
Travel	397,742
Equipment	924,668
Commodities	396,306
Contractual services	1,758,007
Operation of autos	21,631
Telecommunications	37,378
Refunds	410
Awards and grants	56,491
Fringe benefits	441,808
School of Medicine local resources	33,590,686

Total expenditures	39,923,648
--------------------	------------

Net increase before transfers	9,590,805
-------------------------------	-----------

Transfers to restricted grants and contracts	(3,974,021)
--	-------------

Net increase for the year	\$ 5,616,784
---------------------------	--------------

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

Schedule of Changes in Fund Balance

Year ended June 30, 2010

Revenues	\$ 49,514,453
Expenditures	(39,923,648)
Transfers to restricted grants and contracts	<u>(3,974,021)</u>
Net increase for the year	5,616,784
Fund balance, June 30, 2009	<u>20,487,839</u>
Fund balance, June 30, 2010	<u>\$ 26,104,623</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

Balance Sheet

June 30, 2010

Assets	
Cash	\$ 559,238
Due from other funds	<u>380</u>
Total assets	<u>\$ 559,618</u>
Liabilities and fund balance	
Liabilities:	
Accounts payable	\$ 12,813
Accrued payroll	(2,389)
Accrued compensated absences	29,758
Due to other funds	<u>60,271</u>
Total liabilities	100,453
Fund balance	<u>459,165</u>
Total liabilities and fund balance	<u>\$ 559,618</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

Schedule of Revenues and Expenditures

Year ended June 30, 2010

Revenue	
Sales	\$ 7,298
Fees	26,484
Services	3,250
Other	104,917
Transfer of indirect costs from restricted accounts	<u>1,838,085</u>
 Total revenue	 <u>1,980,034</u>
 Expenditures	
Salaries	413,404
Wages	24,761
Travel	178,891
Equipment	421,768
Commodities	118,272
Contractual services	780,483
Awards and grants	45,406
Operation of auto	7,694
Telecommunications	8,657
Other	<u>84,067</u>
 Total expenditures	 <u>2,083,403</u>
 Net increase (decrease)	 <u>\$ (103,369)</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

Schedule of Changes in Fund Balance

Year ended June 30, 2010

Revenues	\$ 1,980,034
Expenditures	<u>2,083,403</u>
Net increase for the year	(103,369)
Fund balance at June 30, 2009	<u>562,534</u>
Fund balance at June 30, 2010	<u>\$ 459,165</u>

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2010

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2010 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- A. No findings relating to compliance with University Guidelines were noted in the current year and the prior audit dated Month Date, Year.
- B. A statement of sources and applications of indirect cost recoveries is presented on page 43 of this report.
- C. The calculation of allowable indirect cost carry forward appears on pages 55 and 56 of this report.
- D. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations.
- E. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on page 56 of this report.
- F. Financial statements for all Carbondale and Edwardsville entities and auxiliary enterprises appear on pages 59 through 92 of this report.
- G. Calculation of current excess funds is presented on pages 93 and 94 of this report. These schedules indicate there were no amounts required to be deposited in the Income Fund.
- H. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits and insurance, in the amounts shown in Note 1(J) to the 2010 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 1(I) to the Medical Facilities System report.
- I. A statement of receipts and disbursements for the funded debt enterprises is presented in the 2010 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- J. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance as stated in the Independent Auditors' Report. See 2010, Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- K. The University does not utilize non-instructional facilities reserves.
- L.-P. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed in the following reports:

	<u>Pages</u>
Southern Illinois University Foundation (at Carbondale) Financial Report	24
Southern Illinois University Edwardsville Foundation Financial Report	25 - 26
The Association of Alumni, Former Students and Friends of Southern Illinois University Incorporated Financial Report	14 - 15
The Alumni Association of Southern Illinois University Edwardsville Financial Report	17 - 18
University Park of Southern Illinois University at Edwardsville, Inc. Financial Report	16 - 18
SIU Physicians & Surgeons, Inc. Financial Report	20
The Southern Illinois Research Park, Inc. of Southern Illinois University at Carbondale Financial Report	13

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS - CONTINUED

Year ended June 30, 2010

- L.-P. (cont'd) See a summary of funds provided by the Foundations on pages 52 and 53 of this report.

There were no cumulative unreimbursed subsidies to the UROs from the University.

- Q. A schedule of cash and investments held by the University is included in Note 3 and 4 to the financial statements.
- R. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- S. A schedule presenting costs per full-time equivalent is included on page 103 of this report.
- T. There were no acquisitions of real estate by the University or UROs in excess of \$250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- U. On June 17, 2004, the University issued Certificates of Participation (COPS) in the par amount of \$32,740,000. The COPS were issued at a discount of \$91,480. The certificates were issued to finance, in combination with University funds, the renovation of Morris Library, the construction of a library storage facility, the construction of a Research Park, the replacement of campus signage, the purchase of computer and research equipment, and energy conservation measures, all at Carbondale; the construction of a Pharmacy building and the renovation of the Dental School building, both at Edwardsville; and energy performance measures at the School of Medicine in Springfield. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$1,070,000 to \$2,720,000 are payable annually on February 15 beginning 2005 through the year 2024. As of June 30, 2010, these certificates were outstanding in the amount of \$21,431,596.

On June 5, 2002, the University issued Certificates of Participation (COPS) in the par amount of \$4,180,000. The COPS were issued at a premium of \$10,540. The certificates were issued to finance, in combination with University funds, the construction of a new support services building to house business services offices and warehouse space for the University's Springfield medical campus. The certificates bear interest at rates ranging from 3.25% to 4.40% payable semi-annually, and principal installments ranging from \$355,000 to \$495,000 are payable annually on August 15 beginning 2003 through the year 2012. As of June 30, 2010, these certificates were outstanding in the amount of \$1,426,229.

State of Illinois
Southern Illinois University at Carbondale

**SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY**

Years ended June 30, 2010, and 2009

During the years ended June 30, 2010 and 2009, Southern Illinois University (at Carbondale) (the "University") contracted with the Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$5,161,566 and \$4,634,701 respectively, in funds and in-kind services and rent to the Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2010</u>	<u>2009</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 14,929	\$ 23,402
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular campus	124,798	274,647
Provided to particular college	825,894	8,896,007
Provided to particular department	2,859,581	3,064,401
Provided to athletic association	<u>6,210,557</u>	<u>1,882,969</u>
Total funds considered unrestricted	<u>10,035,759</u>	<u>14,141,426</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	1,823,454	1,973,366
Provided for certain instructional research or public service programs	574,461	885,412
Provided for physical facilities	67,404	280,972
Provided for other restricted purposes	<u>1,707</u>	<u>91,175</u>
Total funds considered restricted	<u>2,467,026</u>	<u>3,230,925</u>
 Total funds provided by the Foundation to the University	 <u>\$ 12,502,785</u>	 <u>\$ 17,372,351</u>

State of Illinois
Southern Illinois University at Edwardsville

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2010 and 2009

During the years ended June 30, 2010 and 2009, Southern Illinois University at Edwardsville (the "University") contracted with the Southern Illinois University Edwardsville Foundation to provide fund raising and other services. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2010</u>	<u>2009</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 56,493	\$ 65,896
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular college	332,556	286,919
Provided to particular department	1,004,734	4,464,148
Provided to athletic association	<u>339,434</u>	<u>220,938</u>
Total funds considered unrestricted	<u>1,733,217</u>	<u>5,037,901</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	621,075	528,725
Provided for certain instructional research or public service programs	<u>238,977</u>	<u>251,124</u>
Total funds considered restricted	<u>860,052</u>	<u>779,849</u>
 Total funds provided by the Foundation to the University	 <u>\$ 2,593,269</u>	 <u>\$ 5,817,750</u>

State of Illinois
Southern Illinois University Carbondale

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2010

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash	\$ 26,802,808	
Due from other funds	<u>2,813,132</u>	
Total		<u>29,615,940</u>
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
\$94,877,927; enter 30% of this amount		28,463,378
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10% of total indirect cost allocations for the year completed		5,616,784
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities	\$ 596,849	
Encumbrances	<u>646,811</u>	
Total		1,243,660
5. Indirect cost carry-forward:		
a. Enter the total of items 2,3, and 4		<u>35,323,822</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (5,707,882)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2010

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash	\$ 559,238	
Due from other funds		<u>380</u>
Total		<u>559,618</u>
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
2,596,068; enter 30% of this amount		778,820
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10% of total indirect cost allocations for the year completed		-
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities		<u>73,026</u>
5. Indirect cost carry-forward:		
a. Enter the total of items 2, 3, and 4		<u>851,846</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (292,228)</u>

State of Illinois
Southern Illinois University

IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES

June 30, 2010 and 2009

The individual entities of the University are described as follows:

CARBONDALE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the Student Center, Student Recreation Facility, University Housing, Child Care Center, and Student Health Program.

Auxiliary enterprises (revenue bond) primarily receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, and investment income.

Auxiliary Enterprises (Other) – The accounts in this entity include Evergreen Terrace, parking operations, and other auxiliary activities that are not included in revenue bond operations.

Auxiliary enterprises (other) primarily receive revenues from housing rentals, the sale of parking permits, parking violation fines, and investment income.

ACTIVITIES:

Service Departments – Activities for the operation, control, and distribution of costs associated with services provided on a campus-wide basis, primarily to University departments, define the purpose of these entity accounts. Examples include physical plant, printing, travel service, research shops, and other service departments where such activities are directly related to instruction, research, or public service.

Service department entity accounts receive revenues from services performed and goods provided to University departments.

Clinical Support – The accounts in this entity are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.

Clinical support entity accounts primarily receive revenues from patient service fees and hospital affiliation services.

State of Illinois
Southern Illinois University

IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES - CONTINUED

June 30, 2010 and 2009

Public Service and Academic Support Activities – The accounts in this entity are used to record the activities in direct support of the primary academic and service mission of the University. Such activities include continuing education, Touch of Nature, broadcasting service, the SIU Press, research support, and other activities related to the administration of the various departments and colleges.

The accounts in this entity receive revenues from operations, including sales of books, fees paid by program participants, farm sales, investment income, and other sources.

Student Programs and Services – The administration and operation of student activities and programs funded by student fees are included in this entity. Included are housing and recreational activities, student organizations, counseling services, and other programs and services operated primarily for students.

Student programs and services entity accounts receive revenues from student activity and campus housing activity fees, ticket sales, investment income, and other sources.

Administration – The accounts in this entity are used to record the administrative and operational activities of financial and other administrative offices. These include the bursar, purchasing, human resources, information technology, and the activities of operations providing services to students, faculty and staff which are not directly related to instruction and research.

The accounts in this entity receive revenues from operations and investment income.

EDWARDSVILLE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the University Center, Student Fitness Center, University Housing, Student Success Center, and Traffic and Parking.

Auxiliary enterprises (revenue bond) receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, parking decal sales, and other sources.

State of Illinois
Southern Illinois University

IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES - CONTINUED

June 30, 2010 and 2009

ACTIVITIES:

Academic Affairs – This entity includes accounts that are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.

The accounts in this entity receive revenues from the sale of books and other instructional materials, dental clinic fees, conference fees, and other sources.

Student Fees – The administration and operation of student activities and programs funded by student fees are accounted for in this entity. Included are various housing, athletic and recreation activities and textbook rentals.

Student fees accounts primarily receive revenue from student activity fees and textbook sales and rental fees.

Administrative Services – The accounts in this entity provide services to students and to other University departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.

The accounts in this entity receive revenues from services performed and goods provided to University departments.

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Balance Sheet
June 30, 2010

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Assets							
Current funds:							
Cash and investments	\$ 8,961,723	\$ 4,838,001	\$ 4,268,869	\$ 1,385,625	\$ (6,996,188)	\$ 1,677,884	\$ 19,248,539
Investments	44,300	-	-	-	-	-	-
Due from other funds	443,711	-	871,090	1,444,829	29,487,173	183,538	2,905,150
Accounts receivable-net	928,923	2,107,143	1,728,962	3,212	11,443,294	212,512	3,156,510
Merchandise for resale	953,233	-	-	-	2,067,467	-	166,416
Prepaid expenses	72,973	2,116	6,100	-	-	3,081	7,478
Total current funds	\$ 11,404,863	\$ 6,947,260	\$ 6,875,021	\$ 2,833,666	\$ 36,001,746	\$ 2,077,015	\$ 25,484,093
Plant funds:							
Cash and investments	\$ 128,416	\$ 449,650	\$ 6,468,137	\$ -	\$ 1,337,700	\$ 2,235,576	\$ 13,596,355
Accrued interest receivable	-	-	-	-	-	-	56,808
Notes receivable	-	-	-	-	-	-	153,231
Due from other funds	83	33	129,600	-	1,032	1,532	4,552
Investment: plant buildings	210,456,215	83,452,357	17,074,370	7,544,706	45,099,582	6,121,537	193,649,944
Investment: plant equipment	58,871,734	27,587,709	2,395,168	2,304,549	20,131,283	192,880	15,007,569
Investment: construction in progress	-	-	-	-	-	-	58,956,234
Unamortized bond issuance cost	-	-	-	-	-	-	2,269,325
Unamortized bond discount (premium)	-	-	-	-	-	-	(2,495,120)
Unamortized deferred loss on refunding	-	-	-	-	-	-	1,072,857
Total plant funds	\$ 269,456,448	\$ 111,489,749	\$ 26,067,275	\$ 9,849,255	\$ 66,569,597	\$ 8,551,525	\$ 282,271,755

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Balance Sheet - Continued
June 30, 2010

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Liabilities and fund balance							
Current funds:							
Liabilities:							
Accounts payable	\$ 248,499	\$ 421,923	\$ 242,926	\$ 236,442	\$ 13,571,941	\$ 44,902	\$ 338,552
Due to other funds	1,021,239	31,736	6,010,733	1,247,437	10,704,648	63,139	1,344,505
Accrued payroll	120,660	226,687	45,295	50,643	912,305	20,023	596,925
Deferred revenue	1,129,942	21,970	1,078,766	-	-	6,984	2,063,391
Compensated absence: vacation	407,016	4,186,410	321,537	147,873	706,329	255,153	3,343,625
Compensated absence: sick	73,752	329,308	31,263	29,914	177,548	74,101	644,179
Total current fund liabilities	3,001,108	5,218,034	7,730,520	1,712,309	26,072,771	464,302	8,331,177
Fund balances	8,403,755	1,729,226	(855,499)	1,121,357	9,928,975	1,612,713	17,152,916
Total current funds	\$ 11,404,863	\$ 6,947,260	\$ 6,875,021	\$ 2,833,666	\$ 36,001,746	\$ 2,077,015	\$ 25,484,093
Plant funds:							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 30,846	\$ -	\$ 65,902
Due to other funds	363	-	6,485	-	-	-	518,970
Deferred revenue	-	-	-	-	-	-	152,853
Accrued interest payable	-	-	-	-	-	-	1,642,388
Revenue bonds payable	-	-	-	-	-	-	124,183,547
Total plant fund liabilities	363	-	6,485	-	30,846	-	126,563,660
Fund balances:							
Plant fund repairs	128,136	449,683	6,591,252	-	1,307,886	2,237,108	11,833,250
Investment in plant & buildings	269,327,949	111,040,066	19,469,538	9,849,255	65,230,865	6,314,417	143,874,845
Total fund balances	269,456,085	111,489,749	26,060,790	9,849,255	66,538,751	8,551,525	155,708,095
Total plant funds	\$ 269,456,448	\$ 111,489,749	\$ 26,067,275	\$ 9,849,255	\$ 66,569,597	\$ 8,551,525	\$ 282,271,755

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedule of Current Funds Revenues, Expenditures and Other Changes
Year ended June 30, 2010

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue/Bond
Revenues:							
Sales	\$ 3,786,631	\$ 106,354	\$ 3,999,059	-	\$ 37,067	\$ 863,205	-
Fees	15,135,030	35,232,803	27,386,663	212,161	2,106,614	932,220	18,491,788
Services	6,221	28,583	115,783	5,955	192,448,724	709	-
Contributions	1,306,221	1,768,451	4,450,327	655,666	-	6,190	18,177
Rentals	421,234	150	61,883	-	73,064	91,482	43,378,945
Deposits	362,451	25	113,018	244,026	4,898,675	3,279	-
Investments	250,904	86,907	328,034	523,024	140,313	41,476	500,293
Refunds	3,736	210	1,167	-	323	-	-
State appropriations	-	-	-	-	-	-	22,076,659
Medical facilities system	1,252,764	11,892	342,630	78,233	974,654	2,356,481	32,567,431
Other income	22,525,192	37,235,375	36,798,564	1,719,065	200,679,434	4,295,042	117,033,293
Total revenues	<u>22,525,192</u>	<u>37,235,375</u>	<u>36,798,564</u>	<u>1,719,065</u>	<u>200,679,434</u>	<u>4,295,042</u>	<u>117,033,293</u>
Expenditures:							
Salaries	6,960,759	30,201,653	5,270,410	1,465,590	29,423,130	2,068,534	38,482,449
Wages	1,110,464	3,145	456,804	40,402	1,667,655	268,689	2,466,749
Travel	448,384	202,155	123,214	18,410	66,238	17,508	14,631
Equipment	700,288	542,196	178,591	5,748	878,797	248,682	358,625
Commodities	952,091	293,569	1,248,087	11,741	4,503,197	88,170	2,838,386
Contractual services	11,597,269	5,761,760	14,456,263	185,124	92,887,197	22,518	8,172,965
Refunds	48,850	92,473	185	-	4,500	-	-
Awards/grants	29,519	118,229	3,101,871	498	2,972	-	-
Operation of auto	116,085	4,747	85,026	3,050	1,866,579	19,490	140,750
Permanent improvements	12,580	-	-	-	48,888,433	-	9,704
Telecommunications	158,769	163,224	329,065	7,610	1,657,293	23,941	942,240
Fringe benefits	72,197	-	30,905	5,843	6,945,628	51,904	24,966,315
General administration/office expense	-	-	53,572	-	-	557,580	6,437,470
Merchandise for resale	-	-	-	-	4,575,344	-	3,585,133
Utilities	-	-	-	-	70,285	179,863	7,128,876
Maintenance	660,145	-	9,561	-	-	631,217	7,564,203
Mass transit expense	-	-	1,466,085	-	-	-	-
Bad debt expense	86,534	1,082	427,069	270	(14,890)	29,988	429,744
Total expenditures	<u>22,953,934</u>	<u>37,384,233</u>	<u>27,236,708</u>	<u>1,744,286</u>	<u>193,425,356</u>	<u>4,206,084</u>	<u>103,538,240</u>
Net increase(decrease) before transfers	(428,742)	(148,858)	9,561,856	(25,221)	7,254,076	86,958	13,495,053
Transfers-additions (deductions):							
Transfers	37,969	(594,276)	(12,957,011)	716,617	(3,325,597)	(623,068)	(10,714,273)
Net increase(decrease) for the year	<u>\$ (390,773)</u>	<u>\$ (743,134)</u>	<u>\$ (3,395,155)</u>	<u>\$ 691,396</u>	<u>\$ 3,928,479</u>	<u>\$ (736,110)</u>	<u>\$ 2,780,780</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedule of Changes in Fund Balances
Year ended June 30, 2010

		Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current funds:								
Revenues	\$	22,525,192	37,235,375	36,798,564	1,719,065	200,679,434	4,295,042	117,033,293
Expenditures		(22,953,934)	(37,384,233)	(27,236,708)	(1,744,286)	(193,425,358)	(4,208,084)	(103,538,240)
Transfers-net additions (deductions)		<u>37,969</u>	<u>(594,276)</u>	<u>(12,957,011)</u>	<u>716,617</u>	<u>(3,325,597)</u>	<u>(823,068)</u>	<u>(10,714,273)</u>
Net increase (decrease) for the year		(390,773)	(743,134)	(3,395,155)	691,396	3,928,479	(736,110)	2,780,780
Fund balances, July 1, 2009		<u>8,794,528</u>	<u>2,472,360</u>	<u>2,539,656</u>	<u>429,961</u>	<u>6,000,496</u>	<u>2,348,823</u>	<u>14,372,136</u>
Fund balances (deficit), June 30, 2010	\$	<u>8,403,755</u>	<u>1,729,226</u>	<u>(855,499)</u>	<u>1,121,357</u>	<u>9,928,975</u>	<u>1,612,713</u>	<u>17,152,916</u>
Plant funds:								
Revenues	\$	41,537	1,000	119,616	-	27,959	48,897	56,288,758
Expenditures		-	-	(116,179)	-	(810,764)	(9,717)	(16,485,065)
Transfers-net additions (deductions)		(100,956)	243,425	(2,900,472)	-	1,336,781	37,000	(15,063,157)
Other-additions (deductions)		<u>(75,853,792)</u>	<u>102,451,609</u>	<u>593,965</u>	<u>1,371,346</u>	<u>(6,282,268)</u>	<u>25,919</u>	<u>-</u>
Net increase (decrease) for the year		(75,913,211)	102,696,034	(2,303,070)	1,371,346	(5,728,292)	102,099	24,740,536
Fund balances, July 1, 2009		<u>345,369,296</u>	<u>8,793,715</u>	<u>28,363,860</u>	<u>8,477,909</u>	<u>72,267,043</u>	<u>8,449,426</u>	<u>130,967,559</u>
Fund balances, June 30, 2010	\$	<u>269,456,085</u>	<u>111,489,749</u>	<u>26,060,790</u>	<u>9,849,255</u>	<u>66,538,751</u>	<u>8,551,525</u>	<u>155,708,095</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
HOUSING AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2010

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2010</u>
Assets					
Cash	\$ -	\$ -	\$ 413	\$ -	\$ 413
Pooled cash and investments	10,887,203	3,407,084	-	-	14,294,287
Investment - U.S. treasury notes	-	-	2,779,591	-	2,779,591
Accounts receivable-net	1,885,685	-	-	-	1,885,685
Accrued interest receivable	-	-	20,895	-	20,895
Merchandise for resale	59,345	-	-	-	59,345
Due from other funds	101,256	2,175	-	-	103,431
Investment in plant:					
Land	-	-	-	605,395	605,395
Buildings	-	-	-	102,392,207	102,392,207
Improvements	-	-	-	1,856,225	1,856,225
Equipment	-	-	-	1,899,925	1,899,925
Construction in progress	-	-	-	6,254,122	6,254,122
Unamortized bond issuance cost	-	-	684,936	-	684,936
Unamortized bond discount (premium)	-	-	(1,882,191)	-	(1,882,191)
Unamortized deferred loss on refunding	-	-	198,116	-	198,116
Total assets	<u>\$ 12,933,489</u>	<u>\$ 3,409,259</u>	<u>\$ 1,801,760</u>	<u>\$ 113,007,874</u>	<u>\$ 131,152,382</u>
Liabilities and fund balances					
Liabilities:					
Accounts payable	\$ 111,662	\$ 65,902	\$ -	\$ -	\$ 177,564
Due to other funds	978,738	348,678	-	-	1,327,416
Accrued payroll	174,957	-	-	-	174,957
Other accrued liabilities	490,447	-	-	-	490,447
Deferred revenue	1,075,964	-	-	-	1,075,964
Accrued interest payable	-	-	547,940	-	547,940
Total current liabilities	2,831,768	414,580	547,940	-	3,794,288
Revenue bonds payable	-	-	-	48,944,169	48,944,169
Fund balances	<u>10,101,721</u>	<u>2,994,679</u>	<u>1,253,820</u>	<u>64,063,705</u>	<u>78,413,925</u>
Total liabilities and fund balances	<u>\$ 12,933,489</u>	<u>\$ 3,409,259</u>	<u>\$ 1,801,760</u>	<u>\$ 113,007,874</u>	<u>\$ 131,152,382</u>

State of Illinois
Southern Illinois University Carbondale

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES - CONTINUED**

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Residence halls and apartments	\$ 39,819,310
Investment income	309,434
State appropriations on behalf of the system	<u>3,925,665</u>
Total revenues	44,054,409
Expenditures:	
Salaries and wages	10,506,918
Merchandise for resale	3,433,419
Utilities	5,115,375
Maintenance and repairs	6,804,654
Other	5,841,794
State appropriations on behalf of the system	<u>3,925,665</u>
Total expenditures	<u>35,627,825</u>
Excess of revenues over expenditures	8,426,584
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(4,994,093)
Repair and replacement reserve	(484,570)
Non-mandatory transfers:	
Repair and replacement reserve	(1,931,834)
General operating	<u>784,221</u>
Total transfers, net	<u>(6,626,276)</u>
Net increase in fund balance	<u>\$ 1,800,308</u>

State of Illinois
Southern Illinois University Carbondale

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES - CONTINUED**

Schedule of Changes in Fund Balances
Year ended June 30, 2010

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2010</u>
Revenues and other additions:					
From operations and fees	\$ 39,819,310	\$ -	\$ 24,153	\$ -	\$ 39,843,463
Investment income	309,434	54,416	-	-	363,850
Capitalized expenditures	-	-	-	4,068,339	4,068,339
Bond principal payments	-	-	-	2,911,446	2,911,446
State appropriations on behalf of system	<u>3,925,665</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,925,665</u>
Total revenues and other additions	44,054,409	54,416	24,153	6,979,785	51,112,763
Expenditures and other deductions:					
Operations	35,627,825	-	-	-	35,627,825
Expenditures for plant facilities	-	2,651,722	-	-	2,651,722
Bond principal payments	-	-	2,911,446	-	2,911,446
Interest expense	-	-	2,188,419	-	2,188,419
Capital appreciation on bonds payable 1993A	-	-	-	395,537	395,537
Capital assets retired	-	-	-	37,909	37,909
Amortization of bond issuance cost	-	-	41,040	-	41,040
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>52,150</u>	<u>-</u>	<u>52,150</u>
Total expenditures and other deductions	35,627,825	2,651,722	5,193,055	433,446	43,906,048
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(4,994,093)	-	4,994,093	-	-
Repair and replacement reserve	(484,570)	484,570	-	-	-
Non-mandatory transfers:					
Unexpended plant	-	-	-	(2,014,314)	(2,014,314)
Repair and replacement reserve	(1,931,834)	1,931,834	-	-	-
Bond and interest sinking fund	-	243	(243)	-	-
Other auxiliary	<u>784,221</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>784,221</u>
Total transfers, net	<u>(6,626,276)</u>	<u>2,416,647</u>	<u>4,993,850</u>	<u>(2,014,314)</u>	<u>(1,230,093)</u>
Net increase (decrease) for the year	1,800,308	(180,659)	(175,052)	4,532,025	5,976,622
Fund balances, July 1, 2009	<u>8,301,413</u>	<u>3,175,338</u>	<u>1,428,872</u>	<u>59,531,680</u>	<u>72,437,303</u>
Fund balances, June 30, 2010	<u>\$ 10,101,721</u>	<u>\$ 2,994,679</u>	<u>\$ 1,253,820</u>	<u>\$ 64,063,705</u>	<u>\$ 78,413,925</u>

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2010

Assets	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2010
Cash	\$ -	\$ -	\$ 70	-	\$ 70
Pooled cash and investments	1,861,072	1,123,652	-	-	2,984,724
Investment - U.S. treasury notes	-	-	471,066	-	471,066
Accounts receivable-net	255,968	-	-	-	255,968
Accrued interest receivable	-	-	3,540	-	3,540
Merchandise for resale	37,595	-	-	-	37,595
Prepaid expenses and other assets	7,166	-	-	-	7,166
Due from other funds	18,686	717	-	-	19,403
Investment in plant:					
Buildings	-	-	-	19,246,648	19,246,648
Equipment	-	-	-	596,349	596,349
Construction in progress	-	-	-	434,148	434,148
Unamortized bond issuance cost	-	-	48,182	-	48,182
Unamortized bond discount (premium)	-	-	(127,821)	-	(127,821)
Unamortized deferred loss on refunding	-	-	9,014	-	9,014
Total assets	\$ 2,180,487	\$ 1,124,369	\$ 404,051	\$ 20,277,145	\$ 23,986,052
Liabilities and fund balances					
Liabilities:					
Accounts payable	\$ 11,915	-	-	-	\$ 11,915
Due to other funds	147,404	157,372	-	-	304,776
Accrued payroll	60,844	-	-	-	60,844
Other accrued liabilities	284,112	-	-	-	284,112
Deferred revenue	244,055	-	-	-	244,055
Accrued interest payable	-	-	26,171	-	26,171
Total current liabilities	748,330	157,372	26,171	-	931,873
Revenue bonds payable	-	-	-	3,639,532	3,639,532
Fund balances	1,432,157	966,997	377,880	16,637,613	19,414,647
Total liabilities and fund balances	\$ 2,180,487	\$ 1,124,369	\$ 404,051	\$ 20,277,145	\$ 23,986,052

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT CENTER AUXILIARY ENTERPRISES - CONTINUED

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Sales and services	\$ 6,458,849
Investment income	56,962
State appropriations on behalf of system	<u>1,388,584</u>
Total revenues	7,904,395
Expenditures:	
Salaries and wages	3,022,515
Merchandise for resale	32,329
Utilities	1,256,943
Maintenance and repairs	359,029
Other	599,626
State appropriations on behalf of system	<u>1,388,584</u>
Total expenditures	<u>6,659,026</u>
Excess of revenues over expenditures	1,245,369
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(532,035)
Repair and replacement reserve	(51,389)
Non-mandatory transfers:	
Repair and replacement reserve	<u>(478,666)</u>
Total transfers, net	<u>(1,062,090)</u>
Net increase (decrease) in fund balance	<u>\$ 183,279</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT CENTER AUXILIARY ENTERPRISES - CONTINUED

Schedule of Changes in Fund Balances
Year ended June 30, 2010

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2010</u>
Revenues and other additions:					
From operations and fees	\$ 6,458,849	\$ -	\$ -	\$ -	\$ 6,458,849
Investment income	56,962	21,261	3,943	-	82,166
Capitalized expenditures	-	-	-	453,121	453,121
Bond principal payments	-	-	-	429,166	429,166
State appropriations on behalf of system	<u>1,388,584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,388,584</u>
Total revenues and other additions	7,904,395	21,261	3,943	882,287	8,811,886
Expenditures and other deductions:					
Operations	6,659,026	-	-	-	6,659,026
Expenditures for plant facilities	-	537,050	-	-	537,050
Bond principal payments	-	-	429,166	-	429,166
Interest expense	-	-	110,795	-	110,795
Capital appreciation on bonds payable 1993A	-	-	-	111,285	111,285
Capital assets retired	-	-	-	6,343	6,343
Amortization of bond issuance cost	-	-	3,143	-	3,143
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>10,425</u>	<u>-</u>	<u>10,425</u>
Total expenditures and other deductions	6,659,026	537,050	553,529	117,628	7,867,233
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(532,035)	-	532,035	-	-
Repair and replacement reserve	(51,389)	51,389	-	-	-
Non-mandatory transfers:					
Repair and replacement reserve	(478,666)	478,666	-	-	-
Bond and interest sinking fund	<u>-</u>	<u>80</u>	<u>(80)</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(1,062,090)</u>	<u>530,135</u>	<u>531,955</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	183,279	14,346	(17,631)	764,659	944,653
Fund balances, July 1, 2009	<u>1,248,878</u>	<u>952,651</u>	<u>395,511</u>	<u>15,872,954</u>	<u>18,469,994</u>
Fund balances, June 30, 2010	<u>\$ 1,432,157</u>	<u>\$ 966,997</u>	<u>\$ 377,880</u>	<u>\$ 16,637,613</u>	<u>\$ 19,414,647</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2010

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2010</u>
Assets					
Cash	\$ -	\$ -	\$ 422	\$ -	\$ 422
Pooled cash and investments	3,083,999	1,844,118	-	-	4,928,117
Investment - U.S. Treasury Notes	-	-	2,832,693	-	2,832,693
Accounts receivable-net	1,014,857	-	-	-	1,014,857
Accrued interest receivable	-	-	21,297	-	21,297
Merchandise for resale	69,476	-	-	-	69,476
Prepaid expenses and other assets	312	-	-	-	312
Due from other funds	34,346	1,177	-	-	35,523
Investment in plant:					
Buildings	-	-	-	29,979,725	29,979,725
Improvements	-	-	-	105,728	105,728
Equipment	-	-	-	7,457,650	7,457,650
Construction in progress	-	-	-	52,267,964	52,267,964
Unamortized bond issuance cost	-	-	1,280,855	-	1,280,855
Unamortized bond discount (premium)	-	-	(485,108)	-	(485,108)
Unamortized deferred loss on refunding	-	-	34,269	-	34,269
	<u>-</u>	<u>-</u>	<u>34,269</u>	<u>-</u>	<u>34,269</u>
Total assets	<u>\$ 4,202,990</u>	<u>\$ 1,845,295</u>	<u>\$ 3,684,428</u>	<u>\$ 89,811,067</u>	<u>\$ 99,543,780</u>
Liabilities and fund balances					
Liabilities:					
Accounts payable	\$ 52,634	\$ -	\$ -	\$ -	\$ 52,634
Due to other funds	124,967	12,920	-	-	137,887
Accrued payroll	69,374	-	-	-	69,374
Other accrued liabilities	878,536	-	-	-	878,536
Deferred revenue	743,372	-	-	-	743,372
Accrued interest payable	-	-	851,968	-	851,968
	<u>-</u>	<u>-</u>	<u>851,968</u>	<u>-</u>	<u>851,968</u>
Total current liabilities	1,868,883	12,920	851,968	-	2,733,771
Revenue bonds payable	-	-	-	53,030,201	53,030,201
Fund balances	<u>2,334,107</u>	<u>1,832,375</u>	<u>2,832,460</u>	<u>36,780,866</u>	<u>43,779,808</u>
Total liabilities and fund balances	<u>\$ 4,202,990</u>	<u>\$ 1,845,295</u>	<u>\$ 3,684,428</u>	<u>\$ 89,811,067</u>	<u>\$ 99,543,780</u>

State of Illinois
Southern Illinois University Carbondale

**FINANCIAL SCHEDULES FOR
ENTITIES AND AUXILIARY ENTERPRISES
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES - CONTINUED**

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Operations and fees	\$ 15,610,751
Investment income	77,700
State appropriations on behalf of system	<u>3,686,710</u>
Total revenues	19,375,161
Expenditures:	
Salaries and wages	8,211,646
Merchandise for resale	119,386
Utilities	1,102,975
Maintenance and repairs	669,123
Other	2,665,573
State appropriations on behalf of system	<u>3,686,710</u>
Total expenditures	<u>16,455,413</u>
Excess of revenues over expenditures	2,919,748
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(3,963,165)
Repair and replacement reserve	(434,952)
Non-mandatory transfers:	
Repair and replacement reserve	(287,466)
Athletic facilities RRR	153,155
General operating	<u>3,378,045</u>
Total transfers, net	<u>(1,154,383)</u>
Net increase (decrease) in fund balance	<u>\$ 1,765,365</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES - CONTINUED

Schedule of Changes in Fund Balances
Year ended June 30, 2010

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2010</u>
Revenues and other additions:					
From operations and fees	\$ 15,610,751	\$ -	\$ -	\$ -	\$ 15,610,751
Investment income	77,700	31,856	12,682	-	122,238
Capitalized expenditures	-	-	-	43,509,651	43,509,651
Bond principal payments	-	-	-	1,440,473	1,440,473
Contributions	-	-	1,000,000	-	1,000,000
Other	-	-	866,172	-	866,172
State appropriations on behalf of system	<u>3,686,710</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,686,710</u>
Total revenues and other additions	19,375,161	31,856	1,878,854	44,950,124	66,235,995
Expenditures and other deductions:					
Operations	16,455,413	-	-	-	16,455,413
Expenditures for plant facilities	-	121,658	-	-	121,658
Bond principal payments	-	-	1,440,473	-	1,440,473
Interest expense	-	-	3,253,642	-	3,253,642
Capital appreciation on bonds payable 1993A	-	-	-	171,745	171,745
Capital assets retired	-	-	-	26,349	26,349
Amortization of bond issuance cost	-	-	67,232	-	67,232
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>17,940</u>	<u>-</u>	<u>17,940</u>
Total expenditures and other deductions	16,455,413	121,658	4,779,287	198,094	21,554,452
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(3,963,165)	-	3,963,165	-	-
Repair and replacement reserve	(434,952)	434,952	-	-	-
Non-mandatory transfers:					
Unexpended plant	-	-	-	(28,078,537)	(28,078,537)
Repair and replacement reserve	(287,466)	287,466	-	-	-
Bond interest and sinking fund	-	131	(131)	-	-
Athletic facilities RRR	153,155	-	-	-	153,155
General operating	<u>3,378,045</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,378,045</u>
Total transfers, net	<u>(1,154,383)</u>	<u>722,549</u>	<u>3,963,034</u>	<u>(28,078,537)</u>	<u>(24,547,337)</u>
Net increase (decrease) for the year	1,765,365	632,747	1,062,601	16,673,493	20,134,206
Fund balances, July 1, 2009	<u>568,742</u>	<u>1,199,628</u>	<u>1,769,859</u>	<u>20,107,373</u>	<u>23,645,602</u>
Fund balances, June 30, 2010	<u>\$ 2,334,107</u>	<u>\$ 1,832,375</u>	<u>\$ 2,832,460</u>	<u>\$ 36,780,866</u>	<u>\$ 43,779,808</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
MEDICAL FACILITIES SYSTEM

Balance Sheet
June 30, 2010

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2010</u>
Assets					
Cash	\$ 3,416,265	\$ 716,707	\$ 679	\$ -	\$ 4,133,651
Pooled cash and investments	-	-	419,860	-	419,860
Accrued interest receivable, net	-	8,998	-	-	8,998
Notes receivable	-	153,231	2,078	-	155,309
Due from other funds	2,750,862	483	-	-	2,751,345
Investment in plant:					
Land	-	-	-	2,594,757	2,594,757
Buildings	-	-	-	36,869,259	36,869,259
Equipment	-	-	-	5,053,645	5,053,645
Unamortized bond issuance cost	-	-	255,352	-	255,352
Unamortized deferred amount on refunding	-	-	<u>831,458</u>	-	<u>831,458</u>
Total assets	<u>\$ 6,167,127</u>	<u>\$ 879,419</u>	<u>\$ 1,509,427</u>	<u>\$ 44,517,661</u>	<u>\$ 53,073,634</u>
Liabilities and fund balances					
Liabilities:					
Accounts payable	\$ 162,341	\$ -	\$ -	\$ -	\$ 162,341
Due to other funds	93,396	-	-	-	93,396
Accrued payroll	291,750	-	-	-	291,750
Other accrued liabilities	2,334,709	-	-	-	2,334,709
Unamortized bond premium	-	-	444,645	-	444,645
Deferred revenue	-	152,853	-	-	152,853
Accrued interest payable	-	-	<u>216,309</u>	-	<u>216,309</u>
Total current liabilities	2,882,196	152,853	660,954	-	3,696,003
Revenue bonds payable	-	-	-	18,125,000	18,125,000
Fund balances	<u>3,284,931</u>	<u>726,566</u>	<u>848,473</u>	<u>26,392,661</u>	<u>31,252,631</u>
Total liabilities and fund balances	<u>\$ 6,167,127</u>	<u>\$ 879,419</u>	<u>\$ 1,509,427</u>	<u>\$ 44,517,661</u>	<u>\$ 53,073,634</u>

State of Illinois
Southern Illinois University Carbondale

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
MEDICAL FACILITIES SYSTEM - CONTINUED**

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Medical facilities system	\$ 32,567,431
Investment income	56,197
State appropriations on behalf of the system	<u>13,075,700</u>
Total revenues	45,699,328
Expenditures:	
Salaries and wages	21,337,276
Contractual services	8,172,965
Other	2,210,034
State appropriations on behalf of the system	<u>13,075,700</u>
Total expenditures	<u>44,795,975</u>
Excess of revenues over expenditures	903,353
Transfers - additions (deductions):	
Mandatory transfers:	
Bond principal and interest	(1,672,949)
Repair and replacement reserve	<u>(198,575)</u>
Total transfers, net	<u>(1,871,524)</u>
Net increase (decrease) in fund balance	<u>\$ (968,171)</u>

State of Illinois
Southern Illinois University Carbondale

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
MEDICAL FACILITIES SYSTEM - CONTINUED**

Schedule of Changes in Fund Balances
Year ended June 30, 2010

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2010</u>
Revenues and other additions:					
From operations and fees	\$ 32,567,431	\$ -	\$ -	\$ -	\$ 32,567,431
Investment income	56,197	13,187	993	-	70,377
Other non-operating revenue	-	17,294	-	-	17,294
Capitalized expenditures	-	-	-	665,605	665,605
Bond principal payments	-	-	-	765,000	765,000
State appropriations on behalf of system	<u>13,075,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,075,700</u>
Total revenues and other additions	45,699,328	30,481	993	1,430,605	47,161,407
Expenditures and other deductions:					
Operations	44,795,975	22,606	-	-	44,818,581
Bond principal payments	-	-	765,000	-	765,000
Interest expense	-	-	904,080	-	904,080
Capital assets retired	<u>-</u>	<u>-</u>	<u>-</u>	<u>207,910</u>	<u>207,910</u>
Total expenditures and other deductions	44,795,975	22,606	1,669,080	207,910	46,695,571
Transfers - additions (deductions):					
Mandatory transfers:					
Bond principal and interest	(1,672,949)	-	1,672,949	-	-
Repair and replacement reserve	<u>(198,575)</u>	<u>198,575</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(1,871,524)</u>	<u>198,575</u>	<u>1,672,949</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	(968,171)	206,450	4,862	1,222,695	465,836
Fund balances, July 1, 2009	<u>4,253,102</u>	<u>520,116</u>	<u>843,611</u>	<u>25,169,966</u>	<u>30,786,795</u>
Fund balances, June 30, 2010	<u>\$ 3,284,931</u>	<u>\$ 726,566</u>	<u>\$ 848,473</u>	<u>\$ 26,392,661</u>	<u>\$ 31,252,631</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Balance Sheet
June 30, 2010

Assets	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary <u>Enterprises</u>
Current funds:				
Share of pooled cash and investments	\$ 6,097,668	\$ 4,591,669	\$ 4,814,838	\$ 6,827,338
Due from other funds	31,562	123,462	7,416,256	605,389
Accounts receivable (less allowance for doubtful accounts)	345,376	490,613	471,050	807,793
Inventories	444,821	2,452,765	108,001	1,142,752
Prepaid expense	31	8,147	1,730	26,049
Total current funds	<u>\$ 6,919,458</u>	<u>\$ 7,666,656</u>	<u>\$ 12,811,875</u>	<u>\$ 9,409,321</u>
Plant funds:				
Share of pooled cash and investments	\$ (590)	\$ 368,909	\$ -	\$ (593,671)
Due from other funds	-	-	-	1,086,833
Improvements	-	-	-	9,045,941
Equipment	7,014,262	918,443	14,627,011	2,473,170
Total plant funds	<u>\$ 7,013,672</u>	<u>\$ 1,287,352</u>	<u>\$ 14,627,011</u>	<u>\$ 12,012,273</u>
Liabilities and fund balances				
Current funds:				
Liabilities:				
Accounts payable	\$ 365,409	\$ 229,319	\$ 2,600,774	\$ 1,082,843
Accrued payroll	42,184	62,791	250,554	198,171
Deferred revenue	615,106	575,804	359,743	1,685,634
Refundable deposits	-	-	-	287,550
Accrued compensated absences	262,158	359,196	1,077,955	736,068
Due to other funds	209,842	167,155	424,285	902,258
Total liabilities	1,494,699	1,394,265	4,713,311	4,892,524
Fund balance	<u>5,424,759</u>	<u>6,272,391</u>	<u>8,098,564</u>	<u>4,516,797</u>
Total current funds	<u>\$ 6,919,458</u>	<u>\$ 7,666,656</u>	<u>\$ 12,811,875</u>	<u>\$ 9,409,321</u>
Plant funds:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 577,523
Due to other funds	-	-	-	(17,782)
Fund balances:				
Unexpended plant	-	368,909	-	-
Renewals and replacements	(590)	-	-	(66,579)
Investment in plant	7,014,262	918,443	14,627,011	11,519,111
Total fund balance	<u>7,013,672</u>	<u>1,287,352</u>	<u>14,627,011</u>	<u>11,452,532</u>
Total plant funds	<u>\$ 7,013,672</u>	<u>\$ 1,287,352</u>	<u>\$ 14,627,011</u>	<u>\$ 12,012,273</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedule of Current Funds, Revenue, Expenditures and Other Changes
Year Ended June 30, 2010

	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary <u>Enterprises</u>
Revenues:				
Sales	\$ 930,597	\$ 914,899	\$ 339,150	\$ 14,484,469
Fees	7,396,382	10,944,872	10,886,637	9,898,446
Services	54,069	1,862	29,945,809	58,050
Investment income	-	40,491	92,770	119,258
Rentals	212,952	19,743	271,707	16,927,133
Other income	<u>779,942</u>	<u>181,280</u>	<u>594,810</u>	<u>371,939</u>
 Total revenues	 <u>9,373,942</u>	 <u>12,103,147</u>	 <u>42,130,883</u>	 <u>41,859,295</u>
Expenditures:				
Salaries	3,109,085	3,133,722	10,708,865	6,968,863
Wages	107,867	470,480	210,088	2,815,427
Travel	148,814	128,855	25,531	32,399
Equipment	448,716	207,518	1,368,016	306,757
Commodities	1,412,679	603,814	936,142	707,804
Contractual services	2,203,057	2,010,271	15,975,403	7,101,067
Awards and grants	193,819	670,352	48,104	110
Operation of auto	21,158	73,354	531,120	83,216
Telecommunications	117,146	104,240	1,565,410	849,042
Other	<u>818,012</u>	<u>2,992,853</u>	<u>7,758,409</u>	<u>7,469,137</u>
 Total expenditures	 <u>8,580,353</u>	 <u>10,395,459</u>	 <u>39,127,088</u>	 <u>26,333,822</u>
 Net increase (decrease) before transfer	 <u>793,589</u>	 <u>1,707,688</u>	 <u>3,003,795</u>	 <u>15,525,473</u>
Transfers - additions (deductions):				
University initiatives	-	-	73,806	-
Newspaper to equipment reserve	-	(5,884)	-	-
Campus recreation to equipment reserve	-	(50,000)	-	-
Debt service and renewals and replacements	-	-	-	(15,190,140)
Other transfers	<u>100,257</u>	<u>-</u>	<u>-</u>	<u>(89,909)</u>
 Total transfers	 <u>100,257</u>	 <u>(55,884)</u>	 <u>73,806</u>	 <u>(15,280,049)</u>
 Net increase (decrease) for the year	 <u>\$ 893,846</u>	 <u>\$ 1,651,804</u>	 <u>\$ 3,077,601</u>	 <u>\$ 245,424</u>
Other income:				
Contributions	\$ 298,573	\$ 584	\$ 147,749	\$ 27,000
Deposits	226,407	135,744	118,361	36,223
Refunds	245,722	44,417	328,499	217,285
Other	<u>9,240</u>	<u>535</u>	<u>201</u>	<u>91,431</u>
 Total other	 <u>779,942</u>	 <u>181,280</u>	 <u>594,810</u>	 <u>371,939</u>
Other expenditures:				
Refunds	126,075	13,133	2,619	9,412
Waivers	4,248	79,542	21,581	69,885
General merchandise	7,069	73,925	21,486	1,310,085
Merchandise resale	441,793	2,395,011	16,722	5,556,756
Permanent improvements	111,179	-	5,140,551	235,342
Bad debt expense	18,488	64,773	364,204	38,011
Equipment maintenance	-	180	-	-
Competition travel	-	245,827	-	-
Recruiting	-	33,927	-	-
Traineeship costs	-	-	100	-
Office expense	-	-	1,173	(36)
Employee contribution	107,327	59,692	2,148,779	202,035
Insurance loan	-	11,001	-	13,622
Social security	<u>1,833</u>	<u>15,842</u>	<u>41,194</u>	<u>34,025</u>
 Total other	 <u>\$ 818,012</u>	 <u>\$ 2,992,853</u>	 <u>\$ 7,758,409</u>	 <u>\$ 7,469,137</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedule of Changes in Fund Balances
Year ended June 30, 2010

	<u>Academic Affairs Activities</u>	<u>Student Fee Activities</u>	<u>Administrative Services Activities</u>	<u>Auxiliary Enterprises</u>
Current funds:				
Revenue	\$ 9,373,942	\$ 12,103,147	\$ 42,130,883	\$ 41,859,295
Expenditures	(8,580,353)	(10,395,459)	(39,127,088)	(26,333,822)
Transfers-net additions (deductions)	<u>100,257</u>	<u>(55,884)</u>	<u>73,806</u>	<u>(15,280,049)</u>
Net increase (decrease) for the year	893,846	1,651,804	3,077,601	245,424
Fund balance June 30, 2009	3,901,664	5,249,836	5,020,963	4,271,373
Prior year adjustment	<u>629,249</u>	<u>(629,249)</u>		
Fund balance June 30, 2010	<u>\$ 5,424,759</u>	<u>\$ 6,272,391</u>	<u>\$ 8,098,564</u>	<u>\$ 4,516,797</u>
Plant funds:				
Investment income	\$ -	\$ 3,510	\$ -	\$ -
Net increase (decrease) in fair market value of investments	-	(172)	-	-
Capital asset additions-net	117,996	212,432	145,495	2,404,081
Expenditures	-	(16,564)	-	(4,641,471)
Transfers-net additions (deductions)	<u>-</u>	<u>35,686</u>	<u>-</u>	<u>2,113,759</u>
Net increase (decrease) for the year	117,996	234,892	145,495	(123,631)
Fund balance July 1, 2009	<u>6,895,676</u>	<u>1,052,460</u>	<u>14,481,516</u>	<u>11,576,163</u>
Fund balance June 30, 2010	<u>\$ 7,013,672</u>	<u>\$ 1,287,352</u>	<u>\$ 14,627,011</u>	<u>\$ 11,452,532</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
HOUSING AUXILIARY ENTERPRISES

		Balance Sheet June 30, 2010					
Assets	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2010	
Cash	\$ -	\$ -	\$ -	\$ 862	-	\$ 862	
Pooled cash and investments	2,672,007	(362,119)	5,939,826	-	-	8,249,714	
Investments:							
U. S. treasury notes	-	-	-	7,499,522	-	7,499,522	
Accounts receivable - net	226,245	672,950	-	-	-	899,195	
Accrued interest receivable	-	-	3,792	65,951	-	69,743	
Prepaid expenses and other assets	10,339	-	-	(188,066)	-	(177,727)	
Investment in plant:							
Construction in progress	-	-	-	-	841,533	841,533	
Buildings	-	-	-	-	113,497,445	113,497,445	
Improvements	-	-	-	-	232,944	232,944	
Equipment	-	-	-	-	1,743,271	1,743,271	
Total assets	\$ 2,908,591	\$ 310,831	\$ 5,943,618	\$ 7,378,269	\$ 116,315,193	\$ 132,856,502	
Liabilities and fund balances							
Accounts payable	\$ 1,026,814	\$ 377,410	\$ 25,000	\$ -	-	\$ 1,429,224	
Accrued liabilities	336,682	-	-	-	-	336,682	
Accrued interest payable	-	-	-	679,609	-	679,609	
Deferred revenue and deposits	1,271,103	-	-	-	-	1,271,103	
Total current liabilities	2,634,599	377,410	25,000	679,609	-	3,716,618	
Revenue bonds payable	-	-	-	-	103,427,202	103,427,202	
Fund balances	273,992	(66,579)	5,918,618	6,698,660	12,887,991	25,712,682	
Total liabilities and fund balances	\$ 2,908,591	\$ 310,831	\$ 5,943,618	\$ 7,378,269	\$ 116,315,193	\$ 132,856,502	

State of Illinois
Southern Illinois University at Edwardsville

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES - CONTINUED**

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 17,609,814
Payments on behalf of the system	1,230,040
Investment income	<u>52,762</u>
Total revenues	18,892,616
Expenditures:	
Salaries and wages	4,809,990
Utilities	2,460,548
Maintenance and repairs	1,227,875
Other	414,464
Administrative	<u>1,035,945</u>
Total expenditures	<u>9,948,822</u>
Excess of revenues over expenditures	<u>8,943,794</u>
Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(7,980,987)
Repair and replacement reserve	(779,134)
Non-mandatory transfers:	
Evergreen construction	(89,909)
Repair and replacement reserve	<u>(53,118)</u>
Total transfers-net	<u>(8,903,148)</u>
Net increase (decrease) in fund balance	<u>\$ 40,646</u>

State of Illinois
Southern Illinois University at Edwardsville

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES - CONTINUED**

Schedule of Changes in Fund Balance
Year ended June 30, 2010

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2010
Revenues and other additions:						
From operations and fees	\$ 17,609,814	\$ -	\$ -	\$ -	\$ -	\$ 17,609,814
Payments on behalf of the system	1,230,040	-	-	-	-	1,230,040
Investment income	52,762	-	128,002	134,686	-	315,450
Net increase (decrease) in the fair market value of investments	-	-	-	(60,701)	-	(60,701)
Insurance receipts	-	773,977	-	-	-	773,977
Capitalized expenditures	-	-	-	-	1,212,856	1,212,856
Bond principal payments	-	-	-	-	5,078,629	5,078,629
Total revenues and other additions	<u>18,892,616</u>	<u>773,977</u>	<u>128,002</u>	<u>73,985</u>	<u>6,291,485</u>	<u>26,160,065</u>
Expenditures and other deductions:						
Operations	9,948,822	-	-	-	-	9,948,822
Bond principal payments	-	-	-	5,078,629	-	5,078,629
Interest expense	-	-	-	2,706,227	-	2,706,227
Accretion	-	-	-	-	2,458,192	2,458,192
Capital assets retired	-	-	-	-	526,002	526,002
Expenditures for plant facilities-capitalized	-	838,830	281,329	-	-	1,120,159
Expenditures for plant facilities-non-capitalized	-	113,932	255,086	-	-	389,018
Amortization of bond issuance cost	-	-	-	91,036	-	91,036
Amortization of deferred amount on refunding	-	-	-	73,098	-	73,098
Total expenditures and other deductions	<u>9,948,822</u>	<u>952,762</u>	<u>536,415</u>	<u>7,948,990</u>	<u>2,984,194</u>	<u>22,371,183</u>
Transfers - additions (deductions)						
Mandatory transfers:						
Bond principal and interest	(7,980,987)	-	-	7,980,987	-	-
Repair and replacement reserve	(779,134)	-	779,134	-	-	-
Non-mandatory transfers:						
To RRR from DSR	-	-	517	(517)	-	-
To construction accounts	(89,909)	89,909	-	-	-	-
From unexpended-Carbondale	-	22,297	-	-	-	22,297
Repair and replacement reserve	(53,118)	-	53,118	-	-	-
Total transfers-net	<u>(8,903,148)</u>	<u>112,206</u>	<u>832,769</u>	<u>7,980,470</u>	<u>-</u>	<u>22,297</u>
Net increase (decrease) for the year	<u>40,646</u>	<u>(66,579)</u>	<u>424,356</u>	<u>105,465</u>	<u>3,307,291</u>	<u>3,811,179</u>
Fund balance July 1, 2009	<u>233,346</u>	<u>-</u>	<u>5,494,262</u>	<u>6,593,195</u>	<u>9,580,700</u>	<u>21,901,503</u>
Fund balance June 30, 2010	<u>\$ 273,992</u>	<u>\$ (66,579)</u>	<u>\$ 5,918,618</u>	<u>\$ 6,698,660</u>	<u>\$12,887,991</u>	<u>\$ 25,712,682</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2010

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2010
Assets						
Cash	\$ -	\$ -	\$ -	\$ 47	\$ -	\$ 47
Pooled cash and investments	1,080,845	(40,000)	1,266,870	-	-	2,307,715
Investments:						
U. S. treasury notes	-	-	-	400,441	-	400,441
Accounts receivable - net	98,167	152,487	-	-	-	250,654
Accrued interest receivable	-	-	809	3,521	-	4,330
Prepaid expenses and other assets	1,269	-	-	(97,284)	-	(96,015)
Investment in plant:						
Buildings	-	-	-	-	15,161,545	15,161,545
Equipment	-	-	-	-	351,027	351,027
Total assets	\$ 1,180,281	\$ 112,487	\$ 1,267,679	\$ 306,725	\$ 15,512,572	\$ 18,379,744
Liabilities and fund balances						
Accounts payable	\$ 58,416	\$ 112,487	\$ 31,875	\$ -	\$ -	\$ 202,778
Accrued liabilities	47,520	-	-	-	-	47,520
Accrued interest payable	-	-	-	72,784	-	72,784
Deferred revenue and deposits	224,981	-	-	-	-	224,981
Total current liabilities	330,917	112,487	31,875	72,784	-	548,063
Revenue bonds payable	-	-	-	-	11,291,097	11,291,097
Fund balances	849,364	-	1,235,804	233,941	4,221,475	6,540,584
Total liabilities and fund balances	\$ 1,180,281	\$ 112,487	\$ 1,267,679	\$ 306,725	\$ 15,512,572	\$ 18,379,744

State of Illinois
Southern Illinois University at Edwardsville

**FINANCIAL SCHEDULES FOR ENTITIES AND
AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES - CONTINUED**

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 184,288
Fees	2,256,463
Payments on behalf of the system	225,169
Investment income	<u>11,820</u>
 Total revenues	 2,677,740
 Expenditures:	
Salaries and wages	842,341
Utilities	121,135
Maintenance and repairs	138,797
Other	65,904
Administrative	<u>195,716</u>
 Total expenditures	 <u>1,363,893</u>
 Excess of revenues over expenditures	 1,313,847
 Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(854,744)
Repair and replacement reserve	(79,825)
Non-mandatory transfers:	
Repair and replacement reserve	<u>(424,110)</u>
 Total transfers - net	 <u>(1,358,679)</u>
 Net increase (decrease) in fund balance	 <u>\$ (44,832)</u>

State of Illinois
Southern Illinois University at Edwardsville

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES - CONTINUED**

Schedule of Changes in Fund Balances
Year ended June 30, 2010

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2010
Revenues and other additions:						
From operations and fees	\$ 2,440,751	\$ -	\$ -	\$ -	\$ -	\$ 2,440,751
Payments on behalf of the system	225,169	-	-	-	-	225,169
Investment income	11,820	-	26,112	7,304	-	45,236
Net increase (decrease) in the fair market value of investments	-	-	-	(3,241)	-	(3,241)
Capitalized expenditures	-	-	-	-	936,280	936,280
Bond principal payments	-	-	-	-	543,909	543,909
Total revenues and other additions	<u>2,677,740</u>	<u>-</u>	<u>26,112</u>	<u>4,063</u>	<u>1,480,189</u>	<u>4,188,104</u>
Expenditures and other deductions:						
Operations	1,363,893	-	-	-	-	1,363,893
Bond principal payments	-	-	-	543,909	-	543,909
Interest expense	-	-	-	289,830	-	289,830
For current refunding:						
Expenditures for plant facilities - capitalized	-	719,347	188,984	-	-	908,331
Expenditures for plant facilities-non-capitalized	-	144,711	127,493	-	-	272,204
Accretion	-	-	-	-	297,960	297,960
Amortization of bond issuance cost	-	-	-	9,751	-	9,751
Total expenditures and other deductions	<u>1,363,893</u>	<u>864,058</u>	<u>316,477</u>	<u>843,490</u>	<u>297,960</u>	<u>3,685,878</u>
Transfers - additions (deductions)						
Mandatory transfers:						
Bond principal and interest	(854,744)	-	-	854,744	-	-
Repair and replacement reserve	(79,825)	-	79,825	-	-	-
Non-mandatory transfers:						
From unexpended - Carbondale	-	914,860	-	-	-	914,860
Capitalized interest	-	(560,850)	-	-	560,850	-
To RRR from DSR	-	-	110	(110)	-	-
Bond principal utilized for capitalized & non-capitalized expenditures	-	-	-	-	(914,860)	(914,860)
Repair and replacement reserve	(424,110)	-	424,110	-	-	-
Total transfers - net	<u>(1,358,679)</u>	<u>354,010</u>	<u>504,045</u>	<u>854,634</u>	<u>(354,010)</u>	<u>-</u>
Net increase (decrease) for the year	<u>(44,832)</u>	<u>(510,048)</u>	<u>213,680</u>	<u>15,207</u>	<u>828,219</u>	<u>502,226</u>
Fund balance July 1, 2009	894,196	510,048	1,022,124	218,734	3,393,256	6,038,358
Fund balance June 30, 2010	<u>\$ 849,364</u>	<u>\$ -</u>	<u>\$ 1,235,804</u>	<u>\$ 233,941</u>	<u>\$ 4,221,475</u>	<u>\$ 6,540,584</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES - CONTINUED

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Sales and services	\$ 2,590,279
Payments on behalf of the system	364,750
Investment income	<u>6,644</u>
 Total revenues	 <u>2,961,673</u>
 Expenditures:	
Salaries and wages	851,955
Utilities	96,333
Maintenance and repairs	142,659
Other	77,348
Administrative	<u>361,065</u>
 Total expenditures	 <u>1,529,360</u>
 Excess of revenues over expenditures	 <u>1,432,313</u>
 Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(849,051)
Repair and replacement reserve	(84,536)
Non-mandatory transfers:	
Repair and replacement reserve	<u>(450,098)</u>
 Total transfers - net	 <u>(1,383,685)</u>
 Net increase (decrease) in fund balance	 <u>\$ 48,628</u>

State of Illinois
Southern Illinois University at Edwardsville

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES - CONTINUED**

Schedule of Changes in Fund Balance
Year ended June 30, 2010

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2010</u>
Revenues and other additions:					
From operations & fees	\$ 2,590,279	\$ -	\$ -	\$ -	\$ 2,590,279
Payments on behalf of the system	364,750	-	-	-	364,750
Investment income	6,644	3,812	16,111	-	26,567
Net increase (decrease) in the fair market value of investments	-	-	(6,205)	-	(6,205)
For current refunding:					
Capitalized expenditures	-	-	-	576,755	576,755
Bond principal payments	-	-	-	540,286	540,286
Total revenues and other additions	<u>2,961,673</u>	<u>3,812</u>	<u>9,906</u>	<u>1,117,041</u>	<u>4,092,432</u>
Expenditures and other deductions:					
Operations	1,529,360	-	-	-	1,529,360
Bond principal payments	-	-	540,286	-	540,286
Interest expense	-	-	287,900	-	287,900
For current refunding:					
Accretion	-	-	-	177,695	177,695
Expenditures for plant facilities-capitalized	-	468,875	-	-	468,875
Expenditures for plant facilities-non-capitalized	-	318,115	-	-	318,115
Amortization of bond issuance cost	-	-	9,685	-	9,685
Total expenditures and other deductions	<u>1,529,360</u>	<u>786,990</u>	<u>837,871</u>	<u>177,695</u>	<u>3,331,916</u>
Transfers - additions (deductions)					
Mandatory transfers:					
Bond principal and interest	(849,051)	-	849,051	-	-
Repair and replacement reserve	(84,536)	84,536	-	-	-
Non-mandatory transfers:					
To RRR from DSR	-	34	(34)	-	-
Repair and replacement reserve	(450,098)	450,098	-	-	-
Total transfers - net	<u>(1,383,685)</u>	<u>534,668</u>	<u>849,017</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	<u>48,628</u>	<u>(248,510)</u>	<u>21,052</u>	<u>939,346</u>	<u>760,516</u>
Fund balance July 1, 2009	<u>292,945</u>	<u>435,027</u>	<u>680,600</u>	<u>(1,394,382)</u>	<u>14,190</u>
Fund balance June 30, 2010	<u>\$ 341,573</u>	<u>\$ 186,517</u>	<u>\$ 701,652</u>	<u>\$ (455,036)</u>	<u>\$ 774,706</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
UNIVERSITY CENTER AUXILIARY ENTERPRISES

	Balance Sheet June 30, 2010					Combined Total June 30, 2010
	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	-	-
Assets						
Cash	\$ -	-	\$ 168	-	-	\$ 168
Pooled cash and investments	1,154,194	5,028,073	-	-	-	6,182,267
Investments:						
U. S. treasury notes	-	-	1,516,017	-	-	1,516,017
Accounts receivable - net	380,306	-	-	-	-	380,306
Accrued interest receivable	-	3,210	13,332	-	-	16,542
Prepaid expenses and other assets	4,881	-	(70,864)	-	-	(65,983)
Merchandise for resale	1,142,752	-	-	-	-	1,142,752
Investment in plant:						
Buildings	-	-	-	26,810,618	-	26,810,618
Improvements	-	-	-	40,966	-	40,966
Equipment	-	-	-	633,295	-	633,295
Total assets	<u>\$ 2,682,133</u>	<u>\$ 5,031,283</u>	<u>\$ 1,458,653</u>	<u>\$ 27,484,879</u>	<u>\$ -</u>	<u>\$ 36,656,948</u>
Liabilities and fund balances						
Accounts payable	\$ 241,236	\$ 56,400	-	-	-	\$ 297,636
Accrued liabilities	486,408	-	-	-	-	486,408
Accrued interest payable	-	-	129,902	-	-	129,902
Deferred revenue and deposits	417,764	-	-	-	-	417,764
Total current liabilities	<u>1,145,408</u>	<u>56,400</u>	<u>129,902</u>	<u>-</u>	<u>-</u>	<u>1,331,710</u>
Revenue bonds payable	-	-	-	11,822,112	-	11,822,112
Fund balances	1,536,725	4,974,883	1,328,751	15,662,767	-	23,503,126
Total liabilities and fund balances	<u>\$ 2,682,133</u>	<u>\$ 5,031,283</u>	<u>\$ 1,458,653</u>	<u>\$ 27,484,879</u>	<u>\$ -</u>	<u>\$ 36,656,948</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES - CONTINUED

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Sales & services	\$ 13,156,066
Fees	4,328,670
Payments on behalf of the system	2,295,458
Investment income	<u>30,927</u>
 Total revenues	 <u>19,811,121</u>
 Expenditures:	
Salaries & wages	7,319,688
Merchandise for resale	5,729,156
Utilities	576,715
Maintenance & repairs	1,162,916
Other	896,917
Administrative	<u>1,708,974</u>
 Total expenditures	 <u>17,394,366</u>
 Excess of revenues over expenditures	 <u>2,416,755</u>
 Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(1,525,507)
Repair & replacement reserve	(147,756)
Non-mandatory transfers:	
Repair & replacement reserve	<u>(807,181)</u>
 Total transfers - net	 <u>(2,480,444)</u>
 Net increase (decrease) in fund balance	 <u>\$ (63,689)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES - CONTINUED

Schedule of Changes in Fund Balances
Year ended June 30, 2010

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2010
Revenues and other additions:					
From operations & fees	\$ 17,484,736	\$ -	\$ -	\$ -	\$ 17,484,736
Payments on behalf of the system	2,295,458	-	-	-	2,295,458
Investment income	30,927	106,260	26,187	-	163,374
Net increase (decrease) in the fair market value of investments	-	-	(12,271)	-	(12,271)
Capitalized expenditures	-	-	-	173,943	173,943
Bond principal payments	-	-	-	970,743	970,743
Total revenues and other additions	19,811,121	106,260	13,916	1,144,686	21,075,983
Expenditures and other deductions:					
Operations	17,394,366	-	-	-	17,394,366
Bond principal payments	-	-	970,743	-	970,743
Interest expense	-	-	517,276	-	517,276
Accretion	-	-	-	580,615	580,615
Expenditures for plant facilities-capitalized	-	94,552	-	-	94,552
Expenditures for plant facilities-non-capitalized	-	180,319	-	-	180,319
Amortization of bond issuance cost	-	-	17,401	-	17,401
Amortization of deferred amount on refunding	-	-	29,381	-	29,381
Total expenditures and other deductions	17,394,366	274,871	1,534,801	580,615	19,784,653
Transfers - additions (deductions)					
Mandatory transfers:					
Bond principal and interest	(1,525,507)	-	1,525,507	-	-
Repair and replacement reserve	(147,756)	147,756	-	-	-
Non-mandatory transfers:					
To RRR from DSR	-	437	(437)	-	-
Repair and replacement reserve	(807,181)	807,181	-	-	-
Total transfers - net	(2,480,444)	955,374	1,525,070	-	-
Net increase (decrease) for the year	(63,689)	786,763	4,185	564,071	1,291,330
Fund balance July 1, 2009	1,600,414	4,188,120	1,324,566	15,098,696	22,211,796
Fund balance June 30, 2010	\$ 1,536,725	\$ 4,974,883	\$ 1,328,751	\$ 15,662,767	\$ 23,503,126

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT SUCCESS CENTER AUXILIARY ENTERPRISES

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2010
Balance Sheet						
June 30, 2010						
Assets						
Cash	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Pooled cash and investments	1,569,952	(191,552)	487,406	-	-	1,865,806
Investments:						
U. S. treasury notes	-	-	-	30,621	-	30,621
Accounts receivable - net	42,332	286,396	-	-	-	328,728
Accrued interest receivable	-	-	311	269	-	580
Prepaid expenses and other assets	-	-	-	(118,700)	-	(118,700)
Investment in plant:						
Improvements	-	-	-	-	15,282,360	15,282,360
Equipment	-	-	-	-	121,244	121,244
Total assets	\$ 1,612,284	\$ 94,844	\$ 487,717	\$ (87,809)	\$ 15,403,604	\$ 17,510,640
Liabilities and fund balances						
Accounts payable	\$ 37,806	\$ 94,844	\$ -	\$ -	\$ -	\$ 132,650
Accrued interest payable	-	-	-	68,293	-	68,293
Deferred revenue and deposits	59,336	-	-	-	-	59,336
Total current liabilities	97,142	94,844	-	68,293	-	260,279
Revenue bonds payable	-	-	-	-	13,885,701	13,885,701
Fund balances	1,515,142	-	487,717	(156,102)	1,517,903	3,364,660
Total liabilities and fund balances	\$ 1,612,284	\$ 94,844	\$ 487,717	\$ (87,809)	\$ 15,403,604	\$ 17,510,640

State of Illinois
Southern Illinois University at Edwardsville

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT SUCCESS CENTER AUXILIARY ENTERPRISES - CONTINUED**

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Sales & services	\$ 27,002
Fees	1,673,940
Payments on behalf of the system	7,996
Investment income	<u>17,104</u>
 Total revenues	 <u>1,726,042</u>
 Expenditures:	
Salaries & wages	7,996
Utilities	76,450
Maintenance & repairs	36,157
Other	60,119
Administrative	<u>126,559</u>
 Total expenditures	 <u>307,281</u>
 Excess of revenues over expenditures	 <u>1,418,761</u>
 Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(802,004)
Repair & replacement reserve	(72,247)
Non-mandatory transfers:	
Repair & replacement reserve	<u>(279,840)</u>
 Total transfers - net	 <u>(1,154,091)</u>
 Net increase (decrease) in fund balance	 <u>\$ 264,670</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT SUCCESS CENTER AUXILIARY ENTERPRISES - CONTINUED

Schedule of Changes in Fund Balances
Year ended June 30, 2010

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2010
Revenues and other additions:						
From operations & fees	\$ 1,700,942	\$ -	\$ -	\$ -	\$ -	\$ 1,700,942
Payments on behalf of the system	7,996	-	-	-	-	7,996
Investment income	17,104	-	5,757	118	-	22,979
Net increase (decrease) in the fair market value of investments	-	-	-	(248)	-	(248)
Capitalized expenditures	-	-	-	-	2,665,354	2,665,354
Bond principal payments	-	-	-	-	510,348	510,348
Total revenues and other additions	1,726,042	-	5,757	(130)	3,175,702	4,907,371
Expenditures and other deductions:						
Operations	307,281	-	-	-	-	307,281
Bond principal payments	-	-	-	510,348	-	510,348
Interest expense	-	-	-	271,947	-	271,947
Accretion	-	-	-	-	264,394	264,394
Expenditures for plant facilities-capitalized	-	1,107,098	-	-	-	1,107,098
Expenditures for plant facilities-non-capitalized	-	854,949	-	-	-	854,949
Amortization of bond issuance cost	-	-	-	9,148	-	9,148
Total expenditures and other deductions	307,281	1,962,047	-	791,443	264,394	3,325,165
Transfers - additions (deductions)						
Mandatory transfers:						
Bond principal and interest	(802,004)	-	-	802,004	-	-
Repair and replacement reserve	(72,247)	-	72,247	-	-	-
Non-mandatory transfers:						
To RRR from DSR	-	-	42	(42)	-	-
Capitalized interest	-	(301,753)	-	-	301,753	-
From unexpended-Carbondale	-	1,949,295	-	-	-	1,949,295
Repair and replacement reserve	(279,840)	-	279,840	-	-	-
Bond principal utilized for capitalized & non-capitalized expenditures	-	-	-	-	(1,949,295)	(1,949,295)
Total transfers - net	(1,154,091)	1,647,542	352,129	801,962	(1,647,542)	-
Net increase (decrease) for the year	264,670	(314,505)	357,886	10,389	1,263,766	1,582,206
Fund balance July 1, 2009	1,250,472	314,505	129,831	(166,491)	254,137	1,782,454
Fund balance June 30, 2010	\$ 1,515,142	\$ -	\$ 487,717	\$ (156,102)	\$ 1,517,903	\$ 3,364,660

State of Illinois
Southern Illinois University Carbondale

CALCULATION OF CURRENT EXCESS FUNDS

Year ended June 30, 2010

		Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current available funds:								
Add:								
Cash and cash equivalents	\$	8,961,723	\$ 4,838,001	\$ 4,268,869	\$ 1,385,625	\$ (6,996,188)	\$ 1,677,884	\$ 19,248,539
Due from other funds		<u>443,711</u>	<u>-</u>	<u>871,090</u>	<u>1,444,829</u>	<u>29,487,173</u>	<u>183,538</u>	<u>2,905,150</u>
Total current available funds (A)		9,405,434	4,838,001	5,139,959	2,830,454	22,490,985	1,861,422	22,153,689
Working capital allowances:								
Add:								
Highest month's expenditure		4,128,301	3,580,783	5,287,522	614,221	20,065,422	543,084	6,157,566
Encumbrances and current liabilities paid in lapse period		1,313,627	423,121	6,175,697	1,527,766	19,574,639	108,700	2,107,564
Refundable deposits/deferred income		1,129,942	21,970	1,078,766	-	-	6,984	2,063,391
Anticipated payout of accrued vacation and sick leave		<u>36,476</u>	<u>342,608</u>	<u>26,767</u>	<u>13,489</u>	<u>67,060</u>	<u>24,981</u>	<u>302,555</u>
Total working capital allowance (B)		6,608,346	4,368,482	12,568,752	2,155,476	39,707,121	683,749	10,631,076
Current excess funds (deduct B from A) (C)		2,797,088	469,519	(7,428,793)	674,978	(17,216,136)	1,177,673	11,522,613
Calculation of income fund remittance: An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)		<u>(39,019,641)</u>	<u>(11,254,290)</u>	<u>(3,975,229)</u>	<u>(1,335,522)</u>	<u>(7,192,208)</u>	<u>(1,850,822)</u>	<u>(22,497,731)</u>
Enter the algebraic sum of C & D and remit the amount due, if any, to the income fund		\$ (36,222,553)	\$ (10,784,771)	\$ (11,404,022)	\$ (660,544)	\$ (24,408,344)	\$ (673,149)	\$ (10,975,118)

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF CURRENT EXCESS FUNDS

Year ended June 30, 2010

	<u>Academic Affairs Activities</u>	<u>Student Fees Activities</u>	<u>Administrative Services Activities</u>	<u>Auxiliary Enterprises</u>
Current available funds				
Cash and cash equivalents	\$ 6,097,668	\$ 4,591,669	\$ 4,814,838	\$ 6,827,338
Due from other funds	<u>31,562</u>	<u>123,462</u>	<u>7,416,256</u>	<u>605,389</u>
 Total current available funds (A)	 6,129,230	 4,715,131	 12,231,094	 7,432,727
 Working capital allowances				
Add:				
Highest month's expenditures	2,348,465	2,133,090	7,115,628	12,119,685
Encumbrances and current liabilities paid in lapse period	467,819	457,395	3,192,726	2,179,706
Deferred income	615,106	575,804	359,743	1,685,634
Refundable deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>287,550</u>
 Total working capital allowance (B)	 3,431,390	 3,166,289	 10,668,097	 16,272,575
 Current excess funds: deduct B from A (C)	 <u>2,697,840</u>	 <u>1,548,842</u>	 <u>1,562,997</u>	 <u>(8,839,848)</u>
 Calculation of income fund remittance				
An entity may offset excess capital or current funds within the entity.				
Enter the amount to be offset (D)	<u>(21,814,963)</u>	<u>(2,285,917)</u>	<u>(4,951,814)</u>	<u>(5,465,119)</u>
 Enter the algebraic sum of C and D and remit the amount due, if any to the State Treasurer for deposit in the income fund	 <u>\$ (19,117,123)</u>	 <u>\$ (737,075)</u>	 <u>\$ (3,388,817)</u>	 <u>\$ (14,304,967)</u>

State of Illinois
Southern Illinois University

REVENUE BOND FEE FINANCIAL SCHEDULES - UNAUDITED

Balance Sheet
June 30, 2010

Assets

Cash	\$	67,855
Accounts receivable, net		97,287
Due from other funds		<u>300</u>
Total assets	\$	<u>165,442</u>

Liabilities and fund balances

Deferred revenue	\$	109,013
Due to other funds		<u>1,334</u>
Total current liabilities		110,347
Fund balance		<u>55,095</u>
Total liabilities and fund balance	\$	<u>165,442</u>

State of Illinois
Southern Illinois University

REVENUE BOND FEE FINANCIAL SCHEDULES - UNAUDITED - CONTINUED

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year ended June 30, 2010

Revenues:	
Fees	\$ 634
Investment income	<u>10,712</u>
Total revenues	<u>11,346</u>
Expenditures:	
Collection expense	3,917
Bad debt expense	<u>23,424</u>
Total expenditures	<u>27,341</u>
Net increase (decrease) in fund balance	(15,995)
Fund balance (deficit), July 1, 2009	<u>71,090</u>
Fund balance (deficit), June 30, 2010	<u>\$ 55,095</u>

State of Illinois
Southern Illinois University

SCHEDULES OF FEDERAL EXPENDITURES, NONFEDERAL EXPENSES, AND NEW LOANS

Year ended June 30, 2010

<p>Schedule A - federal financial component</p> <p>Total federal expenditures reported on SEFA schedule</p> <p>Total new loans made not included on SEFA schedule</p> <p>Amount of federal loan balances at the beginning of the year (not included on the SEFA schedule and continued compliance is required)</p> <p style="text-align: right;">Total schedule A</p>	<p>\$ 121,119,955</p> <p>136,297,418</p> <p>19,343,768</p> <p><u>\$ 276,761,141</u></p>								
<p>Schedule B - total financial component</p> <p>Total operating expenses (from financial statements)</p> <p>Total non-operating expenses (from financial statements)</p> <p>Total new loans made</p> <p>Amount of federal loan balances at beginning of the year</p> <p style="text-align: right;">Total schedule B</p>	<p>\$ 977,813,136</p> <p>14,606,298</p> <p>136,297,418</p> <p>19,343,768</p> <p><u>\$1,148,060,620</u></p>								
<p>Schedule C:</p> <p>Total schedule A</p> <p>Total nonfederal expenses</p> <p style="text-align: right;">Total schedule B</p>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Amount</th> <th style="text-align: left; border-bottom: 1px solid black;">Percentage</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">\$ 276,761,141</td> <td style="text-align: right;">24%</td> </tr> <tr> <td style="text-align: right;">871,299,479</td> <td style="text-align: right;">76%</td> </tr> <tr> <td style="text-align: right;"><u>\$1,148,060,620</u></td> <td style="text-align: right;"><u>100%</u></td> </tr> </tbody> </table>	Amount	Percentage	\$ 276,761,141	24%	871,299,479	76%	<u>\$1,148,060,620</u>	<u>100%</u>
Amount	Percentage								
\$ 276,761,141	24%								
871,299,479	76%								
<u>\$1,148,060,620</u>	<u>100%</u>								

Note: These schedules are used to determine the University's single audit costs in accordance with OMB Circular A-133.
 Note: For a complete Schedule of Expenditures of Federal Awards and Related Note Disclosures, refer to State of Illinois Southern Illinois University Compliance Examination for the year ended June 30, 2010 issued under separate cover.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

Year ended June 30, 2010

University Functions and Planning Program

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its students come from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University's President is Glenn Poshard.

SIU Carbondale offers an extensive inventory of baccalaureate, graduate and professional degrees and research programs. Its public service and continuing education components are geared to serve the surrounding region of small communities, farms and mines. SIU Edwardsville has a strong inventory of baccalaureate programs, with selective masters and professional degrees and research programs. The stated goals of the University are: (1) to maintain the high quality of its programs of instruction, research, and public service; (2) to judiciously monitor the development of, and additions to, these programs; and (3) to sustain, through these programs, its educational, research and public service contributions to the people of Southern Illinois, the State of Illinois, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The formal planning document is the Resource Allocation Management Plan (RAMP) required by the Illinois Board of Higher Education (IBHE). After approval by the President and the SIU Board of Trustees, the Plan is transmitted to the IBHE for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the four goals of the Illinois Public Agenda), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are requests for substantial changes in academic programs and requests for capital and deferred maintenance funds, as well as funds for personnel and operating needs.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the SIU Office of Academic Affairs and internal and external consultants. Specific recommendations are made for improvement, expansion or deletion of programs. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

Year ended June 30, 2010

University Functions and Planning Program - continued

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other non-academic areas (i.e., student services) participate in either formalized five-year reviews utilizing internal and external consultants, or respond to specific IBHE-mandated "focus" reviews which are part of IBHE's evaluation process.

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment and professional development); and (4) enhances accountability over budget changes and resource use through a set of decision rules, ensuring appropriate level of review.

SIU has a deep commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives while offering an affordable educational experience for all students.

Quarterly performance reports are made to the Board of Trustees, which assist in ensuring that appropriate review is given to significant budget changes and that budget goals are met. An annual report is also made to the Board which presents accomplishments related to the goals established for the fiscal year and summarizes overall financial results.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - UNAUDITED - CONTINUED

(Dollars in Thousands)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Trend analysis of compensated absences										
Total covered payroll for the year ended June 30,	\$ 305,278	\$ 323,123	\$ 317,264	\$ 319,210	\$ 333,017	\$ 349,757	\$ 364,332	\$ 383,724	\$ 403,209	\$ 417,707
Annual percentage increase	6.0%	5.8%	-1.8%	0.6%	4.3%	5.0%	4.2%	5.3%	5.1%	3.6%
Accrued vacation at June 30,	\$ 25,767	\$ 27,105	\$ 27,239	\$ 26,696	\$ 28,110	\$ 29,436	\$ 31,514	\$ 33,131	\$ 36,235	\$ 38,060
Annual percentage increase (decrease) in accrued vacation	5.7%	5.2%	0.5%	-2.0%	5.3%	4.7%	7.1%	5.1%	9.4%	5.0%
Accrued sick leave at June 30,	\$ 22,486	\$ 21,694	\$ 19,471	\$ 17,734	\$ 16,769	\$ 15,868	\$ 15,307	\$ 14,836	\$ 13,868	\$ 12,972
Annual percentage increase (decrease) in accrued sick leave	-4.5%	-3.5%	-10.2%	-8.9%	-5.4%	-5.4%	-3.5%	-3.1%	-6.5%	-6.5%
Accrued vacation as a percentage of total covered payroll	8.4%	8.4%	8.6%	8.4%	8.4%	8.4%	8.7%	8.6%	9.0%	9.1%
Accrued sick leave as a percentage of total covered payroll	7.4%	6.7%	6.1%	5.6%	5.0%	4.5%	4.2%	3.9%	3.4%	3.1%
Combined accrued vacation and sick leave as a percentage of total covered payroll	15.8%	15.1%	14.7%	14.0%	13.4%	12.9%	12.9%	12.5%	12.4%	12.2%

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS – UNAUDITED - CONTINUED

Year ended June 30, 2010

Credit Hour Productivity

	Credit Hours (1)	Staff Years (2)	Productivity (3)
Carbondale	445,638 hours	1,269 years	351 hours
Edwardsville	355,697 hours	662 years	537 hours

Source: This information was obtained from Larry Schilling (Carbondale) and Phil Brown (Edwardsville) of Institutional Research and Studies. These numbers come from the credit hour productivity report filed annually with IBHE. The report used was a preliminary report.

The University defines the above statistics as follows:

- (1) *Credit Hours* – The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.
- (2) *Staff Years* – Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension and a portion of Administration are excluded.
- (3) *Productivity* – Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan Process.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS – UNAUDITED - CONTINUED

Year ended June 30, 2010

Classroom Utilization Statistics

<u>Periods of Scheduled Use</u>	Classroom Utilization			
	<u>Fall Term 2009</u>		<u>Fall Term 2008</u>	
	Carbondale (1)	Edwardsville (2)	Carbondale (1)	Edwardsville (2)
Daytime - 8 a.m. to 5 p.m.	78%	83.1%	78%	86%
Evening - 5 p.m. to 10 p.m.	23%	87.2%	24%	93%

- (1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.
- (2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc. are excluded.

Emergency Purchases

During the year ended June 30, 2010, the University filed an emergency purchase affidavit with the Office of the Auditor General as follows:

Carbondale:

- | | |
|--------------------|------------|
| • Cenpro Services | \$ 100,000 |
| • Jim Taylor, Inc. | 1,310,227 |
| • Needham Roofing | 461,890 |

Edwardsville:

- | | |
|---|---------|
| • Chiller in residence hall | 113,310 |
| • Wooden gym floor in Vadalabene Center | 248,410 |

School of Medicine:

- | | |
|---------------------------|----------------|
| • DAS Consulting Services | 9,725 |
| • BRIC Partnership | <u>163,600</u> |

Total Emergency Purchases	<u>\$ 2,407,162</u>
---------------------------	---------------------

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS – UNAUDITED - CONTINUED

June 30, 2010

Service efforts and accomplishments - enrollment statistics

	<u>Fall Term 2009</u>			<u>Fall Term 2008</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-time students	16,261	10,723	26,984	16,930	10,641	27,571
Part-time students	<u>4,089</u>	<u>3,217</u>	<u>7,306</u>	<u>3,743</u>	<u>2,961</u>	<u>6,704</u>
Total enrollment	20,350	13,940	34,290	20,673	13,602	34,275
Full-time equivalent	16,944	11,806	28,750	17,428	11,636	29,064

Source: SIUC's and SIUE's Office of Institutional Research Studies.

Full-time equivalency includes all full-time students (15 credit hours and above for undergraduate students) and all part-time students on a prorated basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

Service efforts and accomplishments - student cost statistics

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2010 and 2009:

	<u>2010</u>	<u>2009</u>
Total operating expenses	\$ 977,813,136	\$ 909,841,565
Full-time equivalent students	28,750	29,064
Cost Per Student	\$ 34,011	\$ 31,305

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - UNAUDITED - CONTINUED

June 30, 2010

Service efforts and accomplishments - employment statistics

	Fall Term 2009			Fall Term 2008		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Faculty	1,642	960	2,602	1,644	972	2,616
Graduate assistants	1,720	523	2,243	1,688	508	2,196
Civil service	2,799	968	3,767	2,761	941	3,702
Administrative and Professional staff	<u>1,143</u>	<u>523</u>	<u>1,666</u>	<u>1,078</u>	<u>507</u>	<u>1,585</u>
Total employees	<u>7,304</u>	<u>2,974</u>	<u>10,278</u>	<u>7,171</u>	<u>2,928</u>	<u>10,099</u>

	Fall Term 2009			Fall Term 2008		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-time equivalents						
Graduate assistants	770	213	983	779	206	985
Faculty	<u>1,405</u>	<u>782</u>	<u>2,187</u>	<u>1,403</u>	<u>780</u>	<u>2,183</u>
Total	<u>2,175</u>	<u>995</u>	<u>3,170</u>	<u>2,182</u>	<u>986</u>	<u>3,168</u>

Source: Prepared from SIUC's and SIUE's Office of Institutional Research and from information provided by Larry Schilling.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - UNAUDITED - CONTINUED
TUITION AND FEE WAIVERS

Year ended June 30, 2010

	Number of <u>Recipients</u>	Value of Waivers <u>(000)</u>
Fiscal year 2010 undergraduate tuition and fee waivers:		
Carbondale	2,368	\$ 8,203.2
Edwardsville	<u>1,175</u>	<u>4,037.7</u>
Total	<u>3,543</u>	<u>12,240.9</u>
Fiscal year 2010 graduate tuition and fee waivers:		
Carbondale	3,570	27,092.6
Edwardsville	<u>1,520</u>	<u>6,189.1</u>
Total	<u>5,090</u>	<u>33,281.7</u>
Grand total	<u>8,633</u>	<u>\$ 45,522.6</u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS – UNAUDITED - CONTINUED
BOOKSTORE

CARBONDALE

The Carbondale campus is engaged in an agreement with an outside vendor for their bookstore services. The contract term is from May 2, 2001 through May 31, 2006 with options for two year renewals for two years each. The University negotiated an extension and they are operating under that extension through December 31, 2010. The bookstore had annual gross sales of \$3,508,068 in fiscal year 2010. The University received \$315,807 in commissions from bookstore operations. The terms of the commission are stated below.

- The outside vendor will pay the Carbondale campus for whichever amount is greater between
 - An annual commission of 9% of all gross revenues up to \$3,500,000.
 - 10% of all gross revenue between \$3,500,000 and \$5,000,000.
 - 11% of all gross revenue over \$5,000,000.

Or

- A guaranteed annual payment of \$250,000.

Exclusive rights to sell textbooks on the SIUC campus are given to the vendor. However, the vendor has competition of two nearby bookstores located off-campus.

EDWARDSVILLE

The Edwardsville campus rents textbooks to its students. The Textbook Service Department and the University Center Bookstore had annual sales of \$449,120 and \$2,224,162, respectively in fiscal year 2010.