REPORT DIGEST

SOUTHERN ILLINOIS UNIVERSITY FOUNDATION AT CARBONDALE

COMPLIANCE AUDIT
For the Two Years Ended:
June 30, 1997

Summary of Findings:

Total this audit   0

Total last audit   0

Repeated from last audit   0

Release Date:

State of Illinois
Office of the Auditor General

WILLIAM G. HOLLAND
AUDITOR GENERAL

Iles Park Plaza
740 E. Ash Street
Springfield, IL 62703
(217) 782-6046

INTRODUCTION

Our compliance audit for the two years ended June 30, 1997 disclosed no material findings of noncompliance. We commend the Foundation for maintaining effective fiscal controls.

AUDITORS' OPINION

Our financial audit of the Foundation is being issued separately. Our auditors stated the June 30, 1997 financial statements of the Foundation are fairly presented.

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WILLIAM G. HOLLAND, Auditor General

WGH:KMA:pp

SPECIAL ASSISTANT AUDITORS

Coopers & Lybrand L.L.P. were our special assistant auditors assigned to the audits.

{Expenditures and Activity Measures are summarized on the reverse page.}

SOUTHERN ILLINOIS UNIVERSITY FOUNDATION AT CARBONDALE
FINANCIAL AND COMPLIANCE AUDIT
For The Two Years Ended June 30, 1997

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1997	FY 1996
REVENUES		
Contributions and Gifts...	$ 7,894,837	$ 8,697,012
Investment Revenue..	3,027,759	2,548,812
Support from University..	2,192,251	2,017,183
Other Revenues..	949,268	940,644
Total **Revenues**..	$14,064,115	$14,203,651
EXPENDITURES		
General and Operating..	$ 2,805,183	$ 2,931,426
Scholarships and Distributions.................................	5,704,966	7,812,942
Other Expenditures...	629,034	616,667
Total **Expenditures**...	$ 9,139,183	$11,361,035

SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1997	AT JUNE 30, 1996
Cash and Investments...	$39,818,796	$34,079,487
Plant and Equipment..	2,512,292	2,615,081
Other Assets...	471,819	535,313
Total Assets..	$42,802,907	$37,229,881

FOUNDATION EXECUTIVE DIRECTOR

During the Audit: Mr. Bryan Vagner
Currently: Mr. Bryan Vagner