

REPORT DIGEST

SOUTHERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION AT EDWARDSVILLE FINANCIAL AUDIT FOR THE ONE YEAR ENDED JUNE 30, 1993 AND COMPLIANCE AUDIT FOR THE TWO YEARS ENDED JUNE 30, 1993

FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS

There were no material compliance findings disclosed during our audit tests. We commend the Alumni Association for maintaining effective fiscal controls.

AUDITORS' OPINION

Our auditors stated the Alumni Association's June 30, 1993 financial statements are fairly presented.

WILLIAM G. HOLLAND, Auditor General
WGH:KMM:pp

SUMMARY OF AUDIT FINDINGS

<u>Number of This Audit</u>	<u>Prior Audit</u>
Audit Findings	00
Repeated Findings	00
Recommendations Implemented or Not Repeated	01

SPECIAL ASSISTANT AUDITORS

Deloitte & Touche were our special assistant auditors for this audit.

{Financial Information is summarized on the reverse page.}

SOUTHERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION AT EDWARDSVILLE
FINANCIAL AND COMPLIANCE AUDIT
For The Two Years Ended June 30, 1993

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1993	FY 1992
REVENUES		
Annual Membership Fees	\$ 45,270	\$ 45,442
Life Membership Fees	14,688	16,145
Interest	12,770	14,032
Other Revenues	<u>6,316</u>	<u>3,178</u>
Total Revenues	<u>\$ 79,044</u>	<u>\$ 78,797</u>
EXPENDITURES		
Office and Administration	\$ 28,879	\$ 25,007
Membership Services	15,169	14,358
Printing	<u>32,019</u>	<u>26,063</u>
Total Expenditures	<u>\$ 76,067</u>	<u>\$ 65,428</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1993	AT JUNE 30, 1992
Cash and Investments	\$ 202,684	\$ 208,676
Other Assets	<u>3,786</u>	<u>4,228</u>
Total Assets	<u>\$ 206,470</u>	<u>\$ 212,904</u>

ASSOCIATION EXECUTIVE DIRECTOR

During the Audit: Mr. Frank Akers
Currently: Mr. Frank Akers