

REPORT DIGEST

THE ALUMNI ASSOCIATION OF SOUTHERN ILLINOIS UNIVERSITY AT EDWARDSVILLE FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1994

INTRODUCTION

The report covers our examination of the financial statements of the Alumni Association of Southern Illinois University at Edwardsville for the year ended June 30, 1994. A compliance audit for the two years ended June 30, 1995 will be performed next year.

AUDITORS' OPINION

Our auditors stated the June 30, 1994 financial statements of the Association are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:KMM:pp

SPECIAL ASSISTANT AUDITORS

Grant Thornton were our special assistant auditors assigned to the audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

SOUTHERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION AT EDWARDSVILLE
FINANCIAL AUDIT
For The Year Ended June 30, 1994

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1994	FY 1993
REVENUES		
Annual Membership Fees	\$ 34,551	\$ 45,270
Life Membership Fees	12,242	14,688
Interest	8,559	12,770
Other Revenues	<u>4,509</u>	<u>6,316</u>
Total Revenues	<u>\$ 59,861</u>	<u>\$ 79,044</u>
EXPENDITURES		
Office and Administration	\$ 19,768	\$ 21,116
Membership Services	<u>44,490</u>	<u>54,951</u>
Total Expenditures	<u>\$ 64,258</u>	<u>\$ 76,067</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1994	AT JUNE 30, 1993
Cash and Investments	\$ 209,379	\$ 202,684
Other Assets	<u>2,741</u>	<u>3,786</u>
Total Assets	<u>\$ 212,120</u>	<u>\$ 206,470</u>

ASSOCIATION EXECUTIVE DIRECTOR

During the Audit: Mr. Frank Akers
Currently: Mr. Frank Akers

