

REPORT DIGEST

THE ALUMNI ASSOCIATION OF SOUTHERN ILLINOIS UNIVERSITY AT EDWARDSVILLE FINANCIAL AUDIT FOR THE ONE YEAR ENDED JUNE 30, 1995 AND COMPLIANCE AUDIT FOR THE TWO YEARS ENDED JUNE 30, 1995

INTRODUCTION

There were no material compliance findings disclosed during our audit tests. We commend the Alumni Association for maintaining effective fiscal controls.

AUDITORS' OPINION

Our auditors stated the June 30, 1995 financial statements of the Alumni Association are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:KMA:pp

SUMMARY OF AUDIT FINDINGS

Number of This Audit Prior Audit

Audit findings 00

Repeated findings 00

Recommendations implemented or

not repeated 00

SPECIAL ASSISTANT AUDITORS

Grant Thornton LLP were our special assistant auditors for these audits.

{Expenditures and Activity Measures are summarized on the reverse page.}

SOUTHERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION AT EDWARDSVILLE
FINANCIAL AND COMPLIANCE AUDIT
For The Two Years Ended June 30, 1995

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1995	FY 1994
REVENUES		
Annual Membership Fees	\$ 44,531	\$ 34,551
Life Membership Fees	9,275	12,242
Interest	11,224	8,559
Other Revenues	<u>18,306</u>	<u>4,509</u>
Total Revenues	<u>\$ 83,336</u>	<u>\$ 59,861</u>
EXPENDITURES		
Office and Administration	\$ 15,134	\$ 13,179
Membership Services	<u>75,163</u>	<u>51,079</u>
Total Expenditures	<u>\$ 90,297</u>	<u>\$ 64,258</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1995	AT JUNE 30, 1994
Cash and Investments	\$ 209,843	\$ 209,379
Other Assets	<u>4,173</u>	<u>2,741</u>
Total Assets	<u>\$ 214,016</u>	<u>\$ 212,120</u>

ASSOCIATION EXECUTIVE DIRECTOR

During the Audit: Mr. Frank Akers
Currently: Mr. Frank Akers