



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

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**SUMMARY REPORT DIGEST**

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**OFFICE OF THE TREASURER**  
**FISCAL OFFICER RESPONSIBILITIES**

**Financial Audit**  
**For the Year Ended June 30, 2024**

**Release Date: July 17, 2025**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

This digest covers the financial audit of the Office of the Treasurer, Fiscal Officer Responsibilities' (Treasurer) as of and for the year ended June 30, 2024.

There were no findings disclosed during our audit.

**AUDITOR'S OPINION**

The auditors stated the financial statements of the Treasurer as of and for the year ended June 30, 2024, are fairly stated in all material respects. The auditors noted the financial statements have been prepared by the Treasurer on the basis of the financial reporting provisions determined by the Office of the State Comptroller, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Illinois. The auditor's opinion was not modified with respect to this matter.

This financial audit was conducted by Crowe LLP.

**SIGNED ORIGINAL ON FILE**

COURTNEY DZIERWA  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:SJS

**OFFICE OF THE TREASURER  
FISCAL OFFICER RESPONSIBILITIES  
FINANCIAL AUDIT  
For the Year Ended June 30, 2024**

<b>ASSETS, LIABILITIES AND ACCOUNTABILITIES</b>	<b>June 30, 2024</b>	<b>June 30, 2023</b>
<b>Assets and Other Debits</b>		
Cash and Cash Equivalents.....	\$ 21,581,245,022	\$ 20,076,764,867
Deposits and Investments, short-term.....	7,660,368,767	5,235,170,286
Deposits and Investments, long -term.....	8,658,890,156	7,046,603,603
Securities Lending Collateral.....	6,315,526,626	4,839,941,771
Other Assets.....	384,087,436	241,774,606
Amount of Future General Revenue Obligated for Debt Service.....	36,930,033,842	35,947,808,724
<b>TOTAL ASSETS AND OTHER DEBITS.....</b>	<b>\$ 81,530,151,849</b>	<b>\$ 73,388,063,857</b>
<b>Liabilites and Accountabilities</b>		
Liabilities for Balances on Deposit.....	\$ 36,572,624,140	\$ 31,191,217,619
Obligations Under Securities Lending.....	6,315,526,626	4,839,941,771
General Obligation Indebtedness.....	38,248,694,450	37,315,533,510
Accountabilities.....	393,306,633	41,370,957
<b>TOTAL LIABILITIES AND ACCOUNTABILITIES.....</b>	<b>\$ 81,530,151,849</b>	<b>\$ 73,388,063,857</b>
<b>AGENCY DIRECTOR</b>		
During Audit Period: Honorable Michael W. Frerichs		
Currently: Honorable Michael W. Frerichs		