



HR0381

LRB101 12373 MST 60371 r

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HOUSE RESOLUTION

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WHEREAS, The Economic Development for a Growing Economy (EDGE) Tax Credit Program is an economic development tool operated by the Illinois Department of Commerce and Economic Opportunity; and

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WHEREAS, The EDGE Tax Credit Program is a targeted incentive program that provides tax credits for businesses that create new full-time jobs, retain existing full-time jobs, and make capital investments in Illinois; and

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WHEREAS, The EDGE Tax Credit Program is designed to help areas of Illinois that are in direct competition with other states for jobs and development; and

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WHEREAS, According to the 2017 EDGE Annual Report, since 1999 nearly \$1.7 billion in tax credits have been issued, 41,238 jobs were reported to have been created, and 46,160 jobs were reported to have been retained; and

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WHEREAS, According to the FY17 Comprehensive Annual Financial Report, the State of Illinois abated income taxes totaling approximately \$179.1 million through the EDGE program for FY17; and

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1           WHEREAS, Public Act 100-511 made significant changes to and  
2 extended the EDGE Tax Credit Program; therefore, be it

3           RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE  
4 HUNDRED FIRST GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that  
5 the Auditor General is directed to conduct a performance audit  
6 of the Department of Commerce and Economic Opportunity's  
7 Economic Development for a Growing Economy (EDGE) Tax Credit  
8 Program; and be it further

9           RESOLVED, That the performance audit shall include, but not  
10 be limited to, the following determinations:

11           (1) Whether the Department is administering the EDGE  
12 program in accordance with applicable laws, rules,  
13 policies, and procedures;

14           (2) Whether the Department is adequately monitoring  
15 EDGE recipients;

16           (3) Whether the Department has implemented the changes  
17 required under Public Act 100- 511;

18           (4) Whether the Department is regularly assessing the  
19 effectiveness of the EDGE program; and

20           (5) Whether the EDGE tax incentives in Illinois are  
21 similar to programs in surrounding states; and be it  
22 further

23           RESOLVED, That the audit include an analysis of the amount

1 of tax credits approved and the number of jobs created or  
2 retained; and be it further

3 RESOLVED, That the Department of Commerce and Economic  
4 Opportunity cooperate fully and promptly with the Auditor  
5 General in the conduct of this audit; and be it further

6 RESOLVED, That the Auditor General commence this audit as  
7 soon as possible and submit his report, including his findings  
8 and recommendations, upon completion in accordance with the  
9 provisions of Section 3-14 of the Illinois State Auditing Act;  
10 and be it further

11 RESOLVED, That a copy of this resolution be delivered to  
12 the Auditor General and the Department of Commerce and Economic  
13 Opportunity.