

ILLINOIS

CONSERVATION
FOUNDATION

April 24, 2007

**Honorable William G. Holland
Auditor General
Iles Park Plaza
740 East Ash Street
Springfield, IL 62703**

Dear Auditor General Holland:

The Illinois Conservation Foundation has conducted an evaluation of its internal fiscal and administrative controls for the certification due May 1, 2007. As required by the Fiscal Control and Internal Auditing Act, the objective of the self evaluation was to determine if the systems of internal fiscal and administrative control for the Illinois Conservation Foundation provide reasonable, but not absolute, assurance that:

- **Resources are utilized efficiently, effectively, and in compliance with applicable law;**
- **Obligations and costs are in compliance with applicable law;**
- **Funds, property and other assets and resources are safeguarded against waste, loss, unauthorized use, and misappropriation;**
- **Revenues, expenditures, and transfers of assets, resources, or funds applicable to operations are properly recorded and accounted for to permit the preparations of reliable financial and statistical reports and to maintain accountability over the Foundation's resources.**

The concept of reasonable assurance recognizes that the costs of internal control should not exceed the benefits expected to be derived there from, and the benefits consist of reductions in the risk of failing to achieve the stated objectives. Estimates and judgments are required to assess the expected benefits and related costs of control procedures. Furthermore, errors or irregularities may occur and not be detected because of inherent limitations in any system of internal fiscal and administrative control, including those limitations resulting from resource constraints and other factors. Finally, projection of any evaluation of the system to future periods is subject to the risk that procedures may be inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

*For a brief moment in time, the earth is ours - not to waste or own, but to share with creatures, great and small.
The role of the Illinois Conservation Foundation and its partners is to preserve and enhance our precious natural resources by supporting and fostering ecological, educational, and recreational programs for the benefit of all people now and for generations to come.*

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Nonetheless, I believe that the Illinois Conservation Foundation has taken the necessary measures to assure that the evaluation of the Foundation's internal fiscal and administrative controls has been conducted in a thorough and conscientious manner.

For the current certification, the Foundation evaluated the results of our external audit for the year ending June 30, 2006, and the control areas defined in our external audit report. The Illinois Conservation Foundation performed internal control assessment utilizing the guidelines and checklists issued by the Comptroller's Office.

Based on the results of the Illinois Conservation Foundation's evaluation, I believe that except for the material items discussed in Attachment A to this letter, the systems of internal fiscal and administrative control for the Illinois Conservation Foundation comply with the requirements of the Fiscal Control and Internal Auditing Act.

Sincerely,

A handwritten signature in cursive script that reads "Sam Flood".

Sam Flood
Chairman