



**WESTERN
ILLINOIS
UNIVERSITY**

April 27, 2007

Dan L. Hendricks
Executive Officer
WIU Foundation
Vice President
for Advancement
and Public Services

Brad Bainter
Julie Murphy
Janice Owens
Marilyn Pruitt
Ullysses Tucker, Jr.
Staff Directors

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Executive Committee
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James S. Lodico

Douglas J. March

Richard P. Miller

Jack H. Stites

F. Eugene Strode

The Honorable William G. Holland
Auditor General
Office of the Auditor General
Iles Park Plaza
740 East Ash
Springfield, IL 62703-3154

Dear Mr. Holland:

An evaluation of the internal fiscal and administrative controls of Western Illinois University Foundation in effect as of May 1, 2007, was performed in accordance with guidelines established by the Comptroller in consultation with the Director of Central Management Services. The objectives of systems of internal fiscal and administrative controls at the Western Illinois University Foundation are to provide reasonable assurance that:

1. resources are utilized efficiently, effectively, and in compliance with applicable law;
2. obligations and costs are in compliance with applicable law;
3. funds, property, and other assets and resources are safeguarded against waste, loss, unauthorized use, and misappropriation;
4. revenues, expenditures, and transfers of assets, resources, or funds applicable to operations are properly recorded and accounted for to permit the preparation of accounts and reliable financial and statistical reports and to maintain accountability over the State's resources; and,
5. funds held outside the State Treasury are managed, used, and obtained in strict accordance with the terms of their enabling authorities and that no unauthorized funds exist.

The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits expected to be derived, and that the benefits consist of reductions in the risks of failing to achieve the stated objectives. Estimates and judgments are required to assess the expected benefits and related costs of control procedures. In addition, errors or irregularities may occur and not be detected because of inherent limitations in any system of internal accounting and administrative control, including those limitations resulting from resource constraints, legislative restrictions, and other factors.

WIU Foundation

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The projection of any evaluation of the system to future periods is subject to the risk that changing conditions may cause procedures to become inadequate or compliance with procedures may deteriorate. I have taken the necessary steps to ensure that the evaluation, identified in the first paragraph of this letter, has been conducted in a thorough and conscientious manner.

The systems of internal fiscal and administrative controls of Western Illinois University Foundation, as of May 1, 2007, comply with the requirements of this Fiscal Control and Internal Auditing Act.

Sincerely,

Daniel L. Hendricks
Vice President for Advancement &
Public Services
Executive Officer, WIU Foundation

C: Rita Moore, Director
Internal Auditing

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