



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Christopher B. Meister, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #49
ROCK ISLAND COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2024

Release Date: July 22, 2026

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2024.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #49's financial statements as of June 30, 2024 are fairly presented in all material respects.

This financial audit was conducted by the firm of Adelfia LLC.

SIGNED ORIGINAL ON FILE

TRICIA WAGNER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

CHRISTOPHER B. MEISTER
Auditor General

CBM:JRB

REGIONAL OFFICE OF EDUCATION #49
ROCK ISLAND COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2024

	FY 2024	FY 2023
TOTAL REVENUES	\$4,786,832	\$5,003,077
Local Sources	\$347,311	\$392,114
% of Total Revenues	7.26%	7.84%
State Sources	\$3,773,642	\$3,808,903
% of Total Revenues	78.83%	76.13%
Federal Sources	\$665,879	\$802,060
% of Total Revenues	13.91%	16.03%
TOTAL EXPENDITURES	\$4,611,399	\$4,273,224
Salaries and Benefits	\$2,393,659	\$2,279,495
% of Total Expenditures	51.91%	53.34%
Purchased Services	\$1,211,356	\$945,086
% of Total Expenditures	26.27%	22.12%
All Other Expenditures	\$1,006,384	\$1,048,643
% of Total Expenditures	21.82%	24.54%
TOTAL NET POSITION	\$1,806,232 ¹	\$1,650,385
INVESTMENT IN CAPITAL ASSETS	\$0	\$0
¹ The FY 2023 beginning net position was restated by \$(19,586) due to a prior period adjustment. Percentages may not add due to rounding.		

EXECUTIVE DIRECTOR
During Audit Period: Honorable Tammy Muerhoff Currently: Honorable Tammy Muerhoff