

Teachers' Retirement System of the State of Illinois

Compliance Examination

For the Year Ended June 30, 2016
Performed as Special Assistant Auditors for
the Auditor General, State of Illinois



**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Year Ended June 30, 2016

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Financial Statement Report:

The System's financial statement report for the year ended June 30, 2016, which includes the independent auditor's report, management's discussion and analysis, basic financial statements and notes, required supplementary information other than management's discussion and analysis, supplementary information, and the independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* has been issued separately.

Supplementary Information for State Compliance Purposes:

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**Teachers' Retirement System of the State of Illinois
Compliance Examination**

June 30, 2016

System Officials

Executive Director	Richard W. Ingram
Chief Investment Officer	Stan Rupnik, CFA
Chief Financial Officer	Jana Bergschneider, CPA
Chief Legal Counsel	Marcy Dutton, effective as of 3/1/2016 Thomas Gray, retired as of 2/29/2016
Director of Internal Audit	Stacy Smith, CPA, CIDA

Office Locations

Springfield Office
2815 West Washington Street
Springfield, Illinois 62702

Lisle Office
4200 Commerce Court, Suite 100
Lisle, Illinois 60532-3611



TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

2815 West Washington Street | P.O. Box 19253 | Springfield, Illinois 62794-9253

Richard W. Ingram, Executive Director

members@trs.illinois.gov | <http://trs.illinois.gov>

(800) 877-7896 | for the hearing impaired: (866) 326-0087

April 20, 2017

RSM US LLP

20 North Martingale Road, Suite 500
Schaumburg, IL 60173

Ladies and Gentlemen:

We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grant agreements that could have a material effect on the operations of the Teachers' Retirement System of the State of Illinois (System). We are responsible for and we have established and maintained an effective system of, internal controls over compliance requirements. We have performed an evaluation of the System's compliance with the following assertions during the year ended June 30, 2016. Based on this evaluation, we assert that during the year ended June 30, 2016, the System has materially complied with the assertions below.

- A. The System has obligated, expended, received and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the System on behalf of the State or held in trust by the System have been properly and legally administered, and the accounting and recordkeeping relating thereto is proper, accurate and in accordance with law.

Yours very truly,

Teachers' Retirement System of the State of Illinois

SIGNED ORIGINAL ON FILE

Richard W. Ingram, Executive Director

Marcy Dutton, Chief Legal Counsel

Jana Bergschneider, Chief Financial Officer

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Year Ended June 30, 2016

Compliance Report

Summary

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

Accountant's Report

The Independent Accountant's Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers or other significant non-standard language.

Summary of Findings

Number of	Current Report	Prior Report
Findings	1	1
Repeated findings	0	1
Prior recommendations implemented or not repeated	1	0

Schedule of Findings

Item No.	Page	Description	Finding Type
FINDINGS (STATE COMPLIANCE)			
2016-001	10	Noncompliance with Certain Disclosures Required By the Illinois Pension Code	Noncompliance
Prior Findings Not Repeated			
A	12	Controls over Census Data	

Exit Conference

The findings and recommendations appearing in this report were discussed with System personnel at an exit conference on March 9, 2017.

Attending were:

System:

Richard W. Ingram
 Marcilene Dutton
 Deron Bertolo
 Jana Bergschneider
 Stan Rupnik

Executive Director
 Chief Legal Counsel
 Director Investment Accounting
 Chief Financial Officer
 Chief Investment Officer

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Year Ended June 30, 2016

Exit Conference (Continued)

OAG:

Jon Fox

Audit Manager

RSM US LLP:

Joseph Evans

Partner

Bill Sarb

Senior Manager

The response to the recommendation was provided by Jana Bergschneider, Chief Financial Officer, in correspondence dated March 17, 2017.

**Independent Accountant's Report on State Compliance,
on Internal Control Over Compliance, and on
Supplementary Information for State Compliance Purposes**

Honorable Frank J. Mautino
Auditor General
State of Illinois

Board of Trustees
Teachers' Retirement System of the State of Illinois

Compliance

As Special Assistant Auditors for the Auditor General, we have examined the Teachers' Retirement System of the State of Illinois' (System) compliance with the requirements listed below, as more fully described in the Audit Guide for Financial Audits and Compliance Attestation Engagements of Illinois State Agencies (Audit Guide) as adopted by the Auditor General, during the year ended June 30, 2016. The management of the System is responsible for compliance with these requirements. Our responsibility is to express an opinion on the System's compliance based on our examination.

- A. The System has obligated, expended, received, and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received, and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the System on behalf of the State or held in trust by the System have been properly and legally administered and the accounting and recordkeeping relating thereto is proper, accurate, and in accordance with law.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants; the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Illinois State Auditing Act (Act); and the Audit Guide as adopted by the Auditor General pursuant to the Act; and, accordingly, included examining, on a test basis, evidence about the System's compliance with those requirements listed in the first paragraph of this report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the System's compliance with specified requirements.

In our opinion, the System complied, in all material respects, with the compliance requirements listed in the first paragraph of this report during the year ended June 30, 2016. However, the results of our procedures disclosed an instance of noncompliance with the requirements, which is required to be reported in accordance with criteria established by the Audit Guide, issued by the Illinois Office of the Auditor General and which is described in the accompanying schedule of findings as item 2016-001.

Internal Control

Management of the System is responsible for establishing and maintaining effective internal control over compliance with the requirements listed in the first paragraph of this report to determine the examination procedures that are appropriate in the circumstances for the purpose of expressing our opinion. In planning and performing our examination, we considered the System's internal control over compliance with the requirements listed in the first paragraph of this report to determine the examination procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Audit Guide, issued by the Illinois Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with the requirements listed in the first paragraph of this report on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a requirement listed in the first paragraph of this report will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

There were no immaterial findings that have been excluded from this report.

The System's response to the finding identified in our examination is described in the accompanying schedule of findings. We did not examine the System's response and, accordingly, we express no opinion on the response.

Supplementary Information for State Compliance Purposes

As Special Assistant Auditors for the Auditor General, we have audited and issued under separate cover the Statement of Fiduciary Net Position of the Teachers' Retirement System of the State of Illinois (System), a component unit of the State of Illinois, as of and for the year ended June 30, 2016, and the Statement of Changes in Fiduciary Net Position for the year then ended, and the related notes to the financial statements, which collectively comprise the financial statements of the System, and have issued our report thereon dated December 14, 2016, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the System's basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to December 16, 2016. The accompanying supplementary information for State compliance purposes, consisting of the Fiscal Schedules and Analysis Section (Schedules 1 through 16) and the Investment Listing (Schedule 17), for the year ended June 30, 2016 is presented for the purposes of additional analysis and is not a required part of the basic financial statements of the System.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The accompanying supplementary information for state compliance purposes, consisting of the Fiscal Schedules and Analysis Section (Schedules 1 through 16) and Investment Listing (Schedule 17) for the year ended June 30, 2016 has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for state compliance purposes, consisting of the Fiscal Schedules and Analysis Section (Schedules 1 through 16) and the Investment Listing (Schedule 17) for the year ended June 30, 2016 is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2016.

We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the Statement of Fiduciary Net Position of the Teachers' Retirement System of the State of Illinois (System), a component unit of the State of Illinois, as of and for the years ended June 30, 2015 and June 30, 2014, and the Statement of Changes in Fiduciary Net Position for the years then ended, and the related notes to the financial statements, which collectively comprise the financial systems of the System (not presented herein), and have issued our report thereon dated December 17, 2015 and January 6, 2015, which contained unmodified opinions on those financial statements. The accompanying supplementary information for State compliance purposes for the years ended June 30, 2015 and June 30, 2014, consisting of the Fiscal Schedules and Analysis Section (Schedules 2 through 16) is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2015 and June 30, 2014 financial statements. The accompanying supplementary information for State compliance purposes consisting of the Fiscal Schedules and Analysis Section (Schedules 2 through 16) for the years ended June 30, 2015 and June 30, 2014 has been subjected to the auditing procedures applied in the audits of the June 30, 2015 and June 30, 2014 basic financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for State compliance purposes consisting of the Fiscal Schedules and Analysis Section (Schedules 2 through 16) for the years ended June 30, 2015 and June 30, 2014 is fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived.

The accompanying supplementary information in the Analysis of Operations Section is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Board of Trustees of the System and System management, and is not intended to be and should not be used by anyone other than these specified parties.

SIGNED ORIGINAL ON FILE

Schaumburg, Illinois
April 20, 2017 except for the supplementary information
for State compliance purposes, as to which the date
is December 14, 2016

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Honorable Frank J. Mautino
Auditor General
State of Illinois

Board of Trustees
Teachers' Retirement System of the State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Teachers' Retirement System of the State of Illinois (System), as of and for the year ended June 30, 2016, and the related notes to the financial statements as listed in the table of contents, and have issued our report thereon dated December 14, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the System's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we do not express an opinion on the effectiveness of the System's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the System's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Schaumburg, Illinois
December 14, 2016

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule of Findings – State Compliance

Year Ended June 30, 2016

Finding No. 2016-001 Noncompliance with Certain Disclosures Required by the Illinois Pension Code

The Teachers' Retirement System of the State of Illinois (TRS or System) did not always obtain fully completed disclosures from investment managers as required in the Illinois Pension Code.

During testing, the auditors noted two of six (33%) investment manager disclosures returned to the System where the investment manager did not properly disclose the number of contracts with businesses owned by a minority, a female and or a person with a disability and the number of contracts with other than those businesses owned by a minority, a female or a person with a disability.

The Illinois Pension Code (40 ILCS 5/1-113.21 (a)) states, "No contract, oral or written, for investment services, consulting services, or commitment to a private market fund shall be awarded by a retirement system, pension fund, or investment board established under this Code unless the investment advisor, consultant, or private market fund first discloses:

- (1) the number of its investment and senior staff and the percentage of its investment and senior staff who are (i) a minority person, (ii) a female, and (iii) a person with a disability; and
- (2) the number of contracts, oral or written, for investment services, consulting services, and professional and artistic services that the investment advisor, consultant, or private market fund has with (i) a minority owned business, (ii) a female owned business, or (iii) a business owned by a person with a disability; and
- (3) the number of contracts, oral or written, for investment services, consulting services, and professional and artistic services the investment advisor, consultant, or private market fund has with a business other than (i) a minority owned business, (ii) a female owned business or (iii) a business owned by a person with a disability, if more than 50% of services performed pursuant to the contract are performed by (i) a minority person, (ii) a female, and (iii) a person with a disability."

The Illinois Pension Code section 40 ILCS 5/1-113.21 (b) states "The disclosures required by this Section shall be considered, within the bounds of financial and fiduciary prudence, prior to the awarding of a contract, oral or written, for investment services, consulting services, or commitment to a private market fund."

System officials stated the compliance department verifies that all required disclosures are received during the due diligence process, however, some investment managers do not currently track or cannot legally provide all of the required disclosures in accordance with the current language within the Illinois Pension Code.

Failure to obtain the necessary disclosures from the investment managers prior to awarding the contract results in noncompliance with the Illinois Pension Code. (Finding Code No. 2016-001)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule of Findings – State Compliance

Year Ended June 30, 2016

Finding No. 2016-001 Noncompliance with Certain Disclosures Required by the Illinois Pension Code (Continued)

Recommendation:

We recommend the System work with their money managers to comply with the disclosure requirements of the Illinois Pension Code or seek legislative remedy.

System Response:

TRS respectfully but strongly rejects the finding of noncompliance with the Illinois Pension Code (Finding No. 2016-01). The System is committed to all efforts focused on greater diversity within its investment program and has worked diligently to ensure professional implementation of the law and its intent.

Specifically the audit cites two instances of non-compliance:

- The audit notes incomplete information from a Stockholm, Sweden-based private equity general partner. The manager cited Swedish law which prohibits collection of the requested information (reference to the applicable Swedish statute was included in the disclosure). TRS is not able to compel foreign entities to violate their home country laws. As such, the disclosure was deemed to be responsive to the law and acceptable to TRS compliance staff.
- The audit notes that an existing TRS investment manager was not able to accurately answer all fields in the disclosure document. For the data points in question, the manager disclosed in a footnote that their current systems are not able to track the requested data. However, the manager diligently and completely responded to all items in the disclosure document. Further, the manager took the additional step of providing commentary related to the firm's beliefs and policies describing their commitment to diversity. TRS investment staff and TRS compliance staff believe the disclosure to be a truthful and accurate response.

We appreciate having had the opportunity to discuss this with you and remain committed to full and professional implementation of the law in question. TRS executive, investment and compliance staff firmly believe that all of the disclosures received to date are in compliance with existing law and allow us to make the determinations necessary to carry out the full intent of the law.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Prior Finding Not Repeated

Year Ended June 30, 2016

A. Finding - Controls over Census Data

In the prior fiscal year, the Teachers' Retirement System of the State of Illinois (System) had weaknesses in controls over member census data reporting by its participating employers (Finding Code No. 2015-001, 2014-001).

During the current fiscal year, the System continued their implementation of the action plan developed during previous fiscal years by fully implementing new processes and controls over census data.

Teachers' Retirement System of the State of Illinois Compliance Examination

Year Ended June 30, 2016

Supplementary Information for State Compliance Purposes

Summary

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis:
 - Schedule of Appropriations, Expenditures and Lapsed Balances
 - Comparative Schedule of Appropriations, Expenditures and Lapsed Balances
 - Comparative Schedule of Revenues and Expenses
 - Analysis of Revenues and Expenses
 - Schedule of Administrative Expenses
 - Analysis of Administrative Expenses
 - Schedule of Changes in Property and Equipment
 - Schedule of Investment Portfolio
 - Schedule of Investment Manager Fees
 - Analysis of Accounts Receivable
 - Reconciliation Schedule of Cash Receipts to Deposits Remitted to the State Comptroller
 - Benefit Payments
 - Member Contributions
 - Analysis of Significant Account Balances
 - Schedule of Changes in Statutory Reserve Accounts
 - Analysis of Changes in Statutory Reserve Accounts
- Analysis of Operations (Unaudited):
 - System's Functions and Planning Program (Unaudited)
 - Progress in Funding the System (Unaudited)
 - Budget Impasse Disclosures (Unaudited)
 - Alternative Financing in Lieu of Appropriations and Programs to Address Untimely Payments to Vendors (Unaudited)
 - Interest Costs on Fiscal Year 2016 Invoices (Unaudited)
 - Locally Held Fund (Unaudited)
 - Rates of Return (Unaudited)
 - Schedule of Investment Commissions (Unaudited)
 - Schedule of Contributions/Deductions and Effect on Investments (Unaudited)
 - Average Number of Employees (Unaudited)
 - Selected Activity Measures and Service Efforts and Accomplishments as Reported by System Officials (Unaudited)
- Investment Listing

The Independent Accountant's Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section and states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditor's opinion, it is fairly stated in all material respects, in relation to the basic financial statements as a whole from which it has been derived. The accountant's report also states the Analysis of Operations Section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, they do not express an opinion or provide any assurance on it.

Schedule of Appropriations, Expenditures and Lapsed Balances
Expenditure Authority for Fiscal Year 2016
Fourteen Months Ended August 31, 2016

Public Act 99-0005	Expenditure Authority (Net of Transfers)		Lapse Period Expenditures July 1 to August 31	Total Expenditures 14 Months Ended August 31	Balances Lapsed August 31
FISCAL YEAR 2016		Expenditures Through June 30			
Appropriated Funds					
<u>Common School Fund - 0412</u>					
State Contributions	\$ 3,741,802,194	\$ 3,741,702,194	\$ -	\$ 3,741,702,194	\$ 100,000
Employer Contributions - Excess Salary	200,000	200,000	-	200,000	-
Employer Contributions - .58%	120,000	120,000	-	120,000	-
Total, Fund 0412	<u>\$ 3,742,122,194</u>	<u>\$ 3,742,022,194</u>	<u>\$ -</u>	<u>\$ 3,742,022,194</u>	<u>\$ 100,000</u>
<u>Education Assistance Fund - 0007</u>					
For Teachers Health Insurance	\$ 108,258,261	\$ 108,258,261	\$ -	\$ 108,258,261	\$ -
Minimum Retirement Allowance	900,000	767,051	-	767,051	132,949
Total, Fund 0007	<u>\$ 109,158,261</u>	<u>\$ 109,025,312</u>	<u>\$ -</u>	<u>\$ 109,025,312</u>	<u>\$ 132,949</u>
Total appropriated funds	<u>\$ 3,851,280,455</u>	<u>\$ 3,851,047,506</u>	<u>\$ -</u>	<u>\$ 3,851,047,506</u>	<u>\$ 232,949</u>
Nonappropriated Funds					
<u>Teachers' Retirement System Fund - 0473</u>					
Ordinary and contingent expenses		\$ 26,979,104	\$ 751,650	\$ 27,730,754	
Benefits paid to retirees		5,815,026,147	230,571	5,815,256,718	
Refunds, not elsewhere classified		71,710,601	1,574,990	73,285,591	
Total, Fund 0473		<u>\$ 5,913,715,852</u>	<u>\$ 2,557,211</u>	<u>\$ 5,916,273,063</u>	
<u>Teachers' Retirement System Excess Benefit Fund - 0789</u>					
Benefit Payments		\$ 49,427,589	\$ -	\$ 49,427,589	
Total, Fund 0789		<u>\$ 49,427,589</u>	<u>\$ -</u>	<u>\$ 49,427,589</u>	
<u>Teachers' Health Insurance Security Fund Fund - 0203</u>					
Ordinary and contingent expenses		\$ 239,415	\$ 22,671	\$ 262,086	
Refunds, not elsewhere classified		767,482	-	767,482	
Total, Fund 0203		<u>\$ 1,006,897</u>	<u>\$ 22,671</u>	<u>\$ 1,029,568</u>	
Total nonappropriated funds		<u>\$ 5,964,150,338</u>	<u>\$ 2,579,882</u>	<u>\$ 5,966,730,220</u>	
Grand Total, All Funds		<u><u>\$ 9,815,197,844</u></u>	<u><u>\$ 2,579,882</u></u>	<u><u>\$ 9,817,777,726</u></u>	

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller records as of September 30, 2016 and have been reconciled to System records.

Note 2: Expenditure amounts are vouchers approved for payment by the System and submitted to the State Comptroller for payment to the vendor.

Note 3: TRS acts as the custodian of the Teachers' Health Insurance Security Fund (0203), however the Fund is administered by the Department of Central Management Services (CMS).

Comparative Schedules of Net Appropriations,
Expenditures and Lapsed Balances
For the Years Ended June 30, 2016, 2015 and 2014

	Fiscal Year		
	2016	2015	2014
	P.A. 99-0005	P.A. 98-0680, P.A. 99-0001	P.A. 98-0017, P.A. 98-0064, Continuing Appropriations
Appropriated Funds			
<u>Common School Fund - 0412</u>			
Appropriations	\$ 3,742,122,194	\$ 3,411,998,000	\$ 3,437,598,000
Expenditures			
State Contributions	3,741,702,194	3,376,878,000	3,437,478,000
Employer Contributions - Excess Salary	200,000	-	-
Employer Contributions - .58%	120,000	120,000	120,000
Total expenditures	3,742,022,194	3,376,998,000	3,437,598,000
Lapsed balances Fund -0412	\$ 100,000	\$ 35,000,000	\$ -
<u>Education Assistance Fund - 0007</u>			
Appropriations	109,158,261	101,983,000	63,722,000
Expenditures			
For Teachers Health Insurance	108,258,261	100,983,000	62,622,000
Minimum Retirement Allowance	767,051	786,945	904,892
Total expenditures	109,025,312	101,769,945	63,526,892
Lapsed balances Fund - 0007	\$ 132,949	\$ 213,055	\$ 195,108
<u>General Revenue Fund - 0001</u>			
Appropriations	-	395,700	27,808,000
Expenditures			
Employer Contribution - Excess Salary	-	395,700	-
Continuing Appropriation for Teachers Health Insurance	-	-	27,808,000
Total expenditures	-	395,700	27,808,000
Lapsed balances 0001	\$ -	\$ -	\$ -
Grand Total - Appropriated Funds			
Appropriations (Net of transfers)	\$ 3,851,280,455	\$ 3,514,376,700	\$ 3,529,128,000
Total expenditures	3,851,047,506	3,479,163,645	3,528,932,892
Lapsed balances	\$ 232,949	\$ 35,213,055	\$ 195,108

Comparative Schedules of Net Appropriations,
Expenditures and Lapsed Balances (Continued)
For the Years Ended June 30, 2016, 2015 and 2014

	Fiscal Year		
	2016	2015	2014
	P.A. 99-0005	P.A. 98-0680, P.A. 99-0001	P.A. 98-0017, P.A. 98-0064, Continuing Appropriations
Nonappropriated Funds			
<u>Teachers' Retirement System Fund - 0473</u>			
Expenditures			
Ordinary and contingent expenses	\$ 27,730,754	\$ 26,298,355	\$ 25,464,684
Benefits paid to retirees	5,815,256,718	5,508,134,080	5,199,615,545
Refunds, not elsewhere classified	73,285,591	77,990,627	78,719,522
Total expenditures - Fund 0473	5,916,273,063	5,612,423,062	5,303,799,751
<u>Teachers' Retirement System Excess Benefit Fund - 0789</u>			
Expenditures			
Benefit Payments	49,427,589	46,035,573	43,956,069
<u>Teachers' Health Insurance Security Fund - 0203</u>			
Expenditures			
Ordinary and contingent expenses	262,086	251,434	358,759
Refunds, not elsewhere classified	767,482	771,892	1,004,881
Total expenditures - Fund 0203	1,029,568	1,023,326	1,363,640
Total nonappropriated expenditures	5,966,730,220	5,659,481,961	5,349,119,460
Grand total expenditures, all Funds	\$ 9,817,777,726	\$ 9,138,645,606	\$ 8,878,052,352

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller records as of September 30, 2016 and have been reconciled to System records.

Note 2: Expenditure amounts are vouchers approved for payment by the System and submitted to the State Comptroller for payment to the vendor.

Note 3: TRS acts as the custodian of the Teachers' Health Insurance Security Fund (0203), however the Fund is administered by the Department of Central Management Services (CMS).

Teachers' Retirement System of the State of Illinois
Compliance Examination

Schedule 3

Comparative Schedule of Revenues and Expenses
For the Years Ended June 30, 2016 and 2015

	2016	2015	Increase (Decrease)	
			Dollars	Percent
Revenues				
Contributions				
Members	\$ 951,809,398	\$ 935,451,049	\$ 16,358,349	1.7 %
State of Illinois:				
Common School Fund ¹	3,741,802,194	3,376,878,000	364,924,194	10.8
Education Assistance Fund	667,051	786,945	(119,894)	(15.2)
Employers:				
Early retirement option	13,554,467	13,930,699	(376,232)	(2.7)
2.2 benefit formula	55,785,482	56,610,761	(825,279)	(1.5)
Federal funds	74,497,870	69,764,609	4,733,261	6.8
Excess salary/sick leave	4,202,948	5,285,516	(1,082,568)	(20.5)
Total contributions	4,842,319,410	4,458,707,579	383,611,831	8.6
Investment (loss) income				
Net increase (decrease) in fair value of investments	(843,377,824)	753,800,289	(1,597,178,113)	(211.9)
Interest	240,569,604	241,478,494	(908,890)	(0.4)
Dividends	435,697,251	472,773,697	(37,076,446)	(7.8)
Alternative income ²	808,469,675	756,671,998	51,797,677	6.8
Other investment income	47,074,975	227,659,217	(180,584,242)	(79.3)
Securities lending income	17,651,392	10,166,086	7,485,306	73.6
Less investment expenses:				
Direct investment expense	(749,609,143)	(696,589,128)	(53,020,015)	7.6
Securities lending management fees	(1,089,734)	(941,907)	(147,827)	15.7
Securities lending borrower rebates	510,626	5,530,787	(5,020,161)	(90.8)
Net investment (loss) income	(44,103,178)	1,770,549,533	(1,814,652,711)	(102.5)
Total revenues	4,798,216,232	6,229,257,112	(1,431,040,880)	(23.0)
Expenses				
Retirement benefits	5,575,129,529	5,281,221,313	293,908,216	5.6
Survivor benefits	242,578,458	224,779,380	17,799,078	7.9
Disability benefits	30,472,221	30,398,754	73,467	0.2
Refunds	83,026,969	88,637,726	(5,610,757)	(6.3)
Administrative	22,967,917	21,686,860	1,281,057	5.9
Total expenses	5,954,175,094	5,646,724,033	307,451,061	5.4
Excess of revenues over expenses	\$ (1,155,958,862)	\$ 582,533,079	\$ (1,738,491,941)	(298.4) %

¹ Common School certified for \$3,741,802,194; amount appropriated was \$3,741,702,194 (PA99-0005 Article 3, Section 5) and Minimum Retirement certified for \$900,000; amount appropriated was \$1,000,000 (PA99-0005 Article 3, Section 10) The amount represents employer contributions required by the state as an employer of teachers described under 40 ILCS 5/16-158(e).

² Starting FY2016 Real Estate income and Private Equity income are now classified as Alternative Income. All real estate expenses are now included in the direct investment expense total. The 2015 totals above have been adjusted to reflect this change. Note: the \$395,700 shown on page 12 is included as part of the employer excess salary amount on this schedule. The amount represents employer contributions required by the state as an employer of teachers described under 40 ILCS 5/16-158(f).

See analysis on page 18.

Teachers' Retirement System of the State of Illinois Compliance Examination

Fiscal Schedules and Analysis For the Year Ended June 30, 2016

Analysis of Revenues and Expenses

Schedule 4

The System is financed by employee member contributions, employer contributions, State appropriations, and investment earnings. A schedule of receipts of the System, which were deposited with the Comptroller of the State of Illinois, is shown on page 30 of this report.

Approximately 99 percent of total expenses (excluding investment expenses) for fiscal years 2016 and 2015 are related to benefits and refunds to members. Benefits include retirement, disability and survivor benefits. Details of benefit recipients, benefit expenses and summaries of new benefit payments and of average benefit payments can be found in the System's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2016.

The System's revenues and expenses have been analyzed for fluctuations greater than \$1 million and 20 percent from the previous year as follows:

Excess Salary and Sick Leave Contributions

Excess salary and sick leave contributions decreased \$1,082,568 or 20.5 percent in fiscal year 2016. The decrease can be attributed to a reduction of members that exceeded the 6 percent salary cap limitation or exceeded sick leave thresholds during fiscal year 2016.

Investment Income

The System's investment strategy has been to maintain the investment allocation as stated by the Board of Trustees. At June 30, 2016, the assets assigned to the respective asset classes consist of 17.7 percent domestic equity, 18.8 percent international equity, 18.8 percent fixed income, 7.8 percent real return, 15.5 percent real estate, 12.3 percent private equity, 7.3 percent absolute return and 1.8 percent short-term investments. A more detailed explanation of the System's investment portfolio can be obtained from the System's CAFR.

Total investment (loss) income was (\$44,103,178) and \$1,770,549,533 for fiscal years ending June 30, 2016 and 2015, respectively, a decrease of \$1,814,652,711. The primary factor contributing to the overall decrease was a significant decrease in fair value of investments, which decreased \$1,597,178,113. The fair value of investments is directly related to the financial markets experiencing increased volatility in FY16, after a relatively stable investment environment in FY15. During the year, continued accommodative monetary policy was offset by mixed economic data, slowing worldwide growth, and political uncertainty (e.g. the U.S. election cycle and the United Kingdom's vote to exit the European Union). Within this market environment, TRS' net of fee return was essentially flat led by losses in the public equity portfolios of 1.5 percent and 9.5 percent for U.S. and international equities, respectively. The system's real estate assets continued to perform very well, again providing double digit returns to the portfolio, while global fixed income and private equity also contributed positive returns. Overall, the TRS investment portfolio posted a flat result, returning 0.01 percent, net of fees, for fiscal year 2016.

Teachers' Retirement System of the State of Illinois
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Schedule 5

Schedule of Administrative Expenses
For the Years Ended June 30, 2016 and 2015

	2016	2015	Increase (Decrease)	
			Dollars	Percent
Personal services				
Salaries	\$ 11,044,974	\$ 10,585,536	\$ 459,438	4.3 %
Retirement contributions	2,521,446	2,361,769	159,677	6.8
Insurance and payroll taxes	4,018,866	3,519,449	499,417	14.2
Professional services				
Actuarial services	205,441	272,755	(67,314)	(24.7)
External auditors	248,171	256,961	(8,790)	(3.4)
Legal services	184,641	283,973	(99,332)	(35.0)
Legislative consulting	84,000	84,000	-	0.0
Information systems consulting	114,125	52,883	61,242	115.8
Operations consulting	215,063	240,070	(25,007)	(10.4)
Other	9,653	6,705	2,948	44.0
Communications				
Postage	187,630	144,639	42,991	29.7
Printing and copying	211,940	199,298	12,642	6.3
Telephone	163,318	215,442	(52,124)	(24.2)
Other expenses				
Administrative services	244,403	176,684	67,719	38.3
Building operations and maintenance	558,848	509,740	49,108	9.6
EDP supplies and equipment	144,869	103,562	41,307	39.9
Equipment repairs, rental and maintenance	271,196	294,509	(23,313)	(7.9)
Insurance	370,635	385,240	(14,605)	(3.8)
Memberships and subscriptions	40,287	67,672	(27,385)	(40.5)
Office equipment and furniture	43,679	15,628	28,051	179.5
Office supplies	24,947	26,775	(1,828)	(6.8)
Software licenses and maintenance	770,930	554,341	216,589	39.1
Travel, conferences, education	188,379	167,951	20,428	12.2
Depreciation expense				
Depreciation	1,100,476	1,161,278	(60,802)	(5.2)
Total administrative expenses	\$ 22,967,917	\$ 21,686,860	\$ 1,281,057	5.9 %

See analysis on page 20.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Fiscal Schedules and Analysis
For the Year Ended June 30, 2016**

Analysis of Administrative Expenses

Schedule 6

Administrative expenses reflect all costs incurred to manage the day-to-day operations of the System. Detail costs relating to benefits and refunds paid to recipients and administrative costs relating to investment expenses have been separated from the Schedule of Administrative Expenses. The total administrative expenses of \$22.9 million are approximately 0.4 percent of the total expenses of \$5.95 billion for fiscal year 2016. Fluctuations greater than \$50,000 and 20 percent were analyzed as follows:

Actuarial services

Expenses for actuarial services decreased \$67,314 or 24.7 percent in fiscal year 2016. The decrease was due to a change in actuarial firm that provides services to TRS.

Legal services

Expenses for legal services decreased \$99,332 or 35.0 percent in fiscal year 2016. The decrease is primarily attributable to a reduction in general legal expenses. Due to a change in the law, the state Attorney General's office is now representing TRS in matters previously handled by external counsel.

Information systems consulting

Expenses for information systems consulting increased \$61,242 or 115.8 percent for fiscal year 2016. Part of the increase \$37,500 is attributed to a Database study and \$18,000 for consultation to install a new database change and service tracking system.

Telephone

The \$52,124 or 24.2 percent decrease in telephone expenses for fiscal year 2016 is due to a decrease in monthly rental and equipment services compared to fiscal year 2015, and there were no new equipment purchases in fiscal year 2016.

Administrative services

The \$67,719 or 38.3 percent increase in administrative services for fiscal year 2016 is primarily due to a \$4,934 increase in costs for advertisement of executive and investment-related positions and an increase of \$45,806 for the moving expenses associated with hiring new executive and investment department employees. There was also an \$8,124 increase in the loss of equipment disposal in fiscal year 2016 compared to \$0 in fiscal year 2015.

Software licenses and maintenance

Expenses for software licenses and maintenance increased \$216,589 or 39.1 percent in fiscal year 2016. The primary reason for the increase was increased costs of \$137,387 associated with a Microsoft Enterprise 6.6 agreement, and a larger approved budget to purchase new software and the upgrades and maintenance of current software.

Teachers' Retirement System of the State of Illinois
Compliance Examination

Schedule 7

Schedule of Changes in Property and Equipment
For the Years Ended June 30, 2016 and 2015

	Balance at June 30, 2014	Additions	Deletions	Balance at June 30, 2015	Additions	Deletions	Balance at June 30, 2016
Capital Assets							
Land	\$ 235,534	\$ -	\$ -	\$ 235,534	\$ -	\$ -	\$ 235,534
Mineral lease rights	2,643	-	-	2,643	-	-	2,643
Office building	7,451,064	214,367	-	7,665,431	338,530	-	8,003,961
Site improvements	1,088,635	-	-	1,088,635	-	-	1,088,635
Equipment and furniture	2,453,455	540,759	335,615	2,658,599	158,353	129,052	2,687,900
Software	1,482,172	239,844	-	1,722,016	269,980	-	1,991,996
Total	12,713,503	994,970	335,615	13,372,858	766,863	129,052	14,010,669
Accumulated depreciation	8,599,465	1,161,278	335,615	9,425,128	1,100,476	120,928	10,404,676
Net capital assets	\$ 4,114,038	\$ (166,308)	\$ -	\$ 3,947,730	\$ (333,613)	\$ 8,124	\$ 3,605,993

Note: Property balances were obtained from System records and have been reconciled to property reports submitted to the Office of the Comptroller. Property and equipment are capitalized and depreciated based on policy set forth by the Office of the Comptroller for financial reporting in accordance with generally accepted accounting principles. Balances at June 30 agree to amounts reported in the System's year end financial statements.

Teachers' Retirement System of the State of Illinois
Compliance Examination

Schedule 8

Schedule of Investment Portfolio
June 30, 2016 and 2015

	2016			2015	
	Market Value	% of Total		Market Value	% of Total
U.S. treasuries & agencies	\$ 1,745,944,602	3.8 %	\$	1,347,259,720	2.9 %
U.S. government-backed mortgages	811,200,590	1.8		294,760,391	0.6
Municipals	56,526,249	0.1		23,131,615	0.1
Asset-backed securities	223,987,181	0.5		341,421,950	0.7
Commercial & collateralized mortgages	232,622,701	0.5		246,802,683	0.5
Commingled funds (U.S. & international)	2,261,484,652	5.0		1,737,067,407	3.8
Domestic corporate obligations	1,979,512,228	4.3		2,063,159,964	4.5
Foreign debt/corporate obligations	2,575,875,233	5.7		2,643,561,328	5.7
Total bonds, corporate notes and government obligations	9,887,153,436	21.7		8,697,165,058	18.8
U.S. equities	7,468,799,664	16.3		8,659,732,256	18.8
International equities	8,614,726,202	18.9		9,815,934,063	21.3
Total Equities	16,083,525,866	35.2		18,475,666,319	40.1
Absolute return	3,196,766,195	7.0		3,471,868,205	7.5
Private equity	5,465,171,512	12.0		5,281,073,621	11.5
Real estate	6,943,206,220	15.2		6,255,857,685	13.6
Real return strategies	2,889,159,873	6.3		2,994,366,309	6.5
Derivatives - options, futures and swaps	(62,716,360)	(0.1)		936,964	0.0
Cash and cash equivalents	1,127,440,142	2.5		848,587,909	1.8
Foreign currency	103,219,472	0.2		74,142,815	0.2
Total Investment Portfolio	\$ 45,632,926,356	100.0 %	\$	46,099,664,885	100.0 %

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 9

**Schedule of Investment Manager Fees
For the Years Ended June 30, 2016 and 2015**

Investment Manager/Account	2016	2015
Aberdeen Asset Management, Inc.	\$ 1,499,000	\$ 5,639,926
Acadian Asset Management, L.L.C.	758,577	-
Advent International GPE VI Limited Partnership	317,017	539,118
Advent International GPE VII-C Limited Partnership	1,274,897	1,232,302
Affinity Investment Advisors, L.L.C.	135,496	90,548
Alphadyne Global Rates Fund II, Ltd.	14,373,968	11,347,579
AlphaTerra Fund, L.P.	262,414	-
American Century Global Investment Management, Inc.	-	320,779
Apex Capital Management, Inc.	580,670	211,479
Apollo Investment Fund VII, L.P.	400,205	-
Apollo Investment Fund VIII, L.P.	1,479,086	2,540,886
Apollo Lincoln Fixed Income Fund, L.P.	948,337	659,537
Apollo Lincoln Private Credit Fund, L.P.	235,891	67,838
AQR Capital Management, L.L.C.	10,568,470	9,122,268
AQR Real Return Offshore Fund, L.P.	1,698,396	2,079,695
AQR Risk Balanced Reinsurance Fund Ltd.	-	224,086
Ativo Capital Management, L.L.C.	167,648	142,714
Axiom International Investors, L.L.C.	2,175,252	235,720
Banc Fund VI, L.P.	-	125,000
Banc Fund VII, L.P.	450,600	901,200
The Baring Asia Private Equity Fund V, L.P.	1,339,609	1,403,058
The Baring Asia Private Equity Fund VI, L.P.1	1,620,000	810,000
Battery Ventures XI-A Side Fund, L.P.	343	-
Battery Ventures XI-A, L.P.	31,556	-
Beacon Capital Strategic Partners V, L.P.	137,778	209,987
Black River Agriculture Fund 2, L.P.	1,237,500	1,237,500
Black River Capital Partners Fund (Food), L.P.	789,736	711,651
Black River Food Fund 2, L.P.	1,312,500	1,312,500
BlackRock Asia Property Fund III, L.P.	328,610	411,194
Blackstone Capital Partners VI, L.P.	1,427,440	1,018,819
Blackstone Real Estate Partners Asia, L.P.	1,500,000	1,500,000
Blackstone Real Estate Partners VI, L.P.	241,665	398,036
Blackstone Real Estate Partners VII, L.P.	2,230,057	2,817,619
Blackstone Real Estate Partners VIII.TE.2, L.P.	3,333,333	-
Blackstone/GSO Capital Solutions Fund, L.P.	737,838	1,008,733
BlueMountain Capital Management, L.L.C.	3,028,600	5,307,638
Boston Company Asset Management, L.L.C.	460,139	1,148,747
Brevan Howard Systematic Trading Fund, L.P.	1,512,733	45,141
Bridgewater All Weather Portfolio Offshore Limited	2,246,157	2,826,629
Bridgewater Optimal Portfolio, L.L.C.	1,199,718	-
Bridgewater Pure Alpha Funds Ltd.	9,624,044	9,841,529
Capri Capital Advisors Apartment Fund III, L.P.	-	522,387
Capri/Capital Advisors, L.L.C.	3,607,901	4,313,956
Capri Select Income II, L.L.C.	-	23,898
Carlson Capital, L.P.	6,718,164	11,896,327
Carlyle Europe Real Estate Partners III, L.P.	197,215	587,963
Carlyle Japan International Partners III, L.P.	471,969	1,044,023

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 9

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2016 and 2015**

Investment Manager/Account	2016	2015
Carlyle Partners IV, L.P.	\$ 26,552	\$ 77,605
Carlyle Partners V, L.P.	485,797	436,342
Carlyle Partners VI, L.P.	2,829,429	2,204,286
Carlyle Realty Partners IV, L.P.	643,293	877,376
Carlyle Realty Partners VII, L.P.	904,638	999,999
Carlyle U.S. Growth Fund III, L.P.	381,942	447,080
Carlyle/Riverstone Global Energy and Power Fund II, L.P.	-	206,813
Carlyle/Riverstone Global Energy and Power Fund III, L.P.	362,418	464,152
CB Richard Ellis Strategic Partners Europe Fund III, L.P.	83,858	199,997
CB Richard Ellis Strategic Partners UK Fund III, L.P.	7,651	67,780
Channing Capital Management, L.L.C.	684,158	637,235
Claren Road Credit Partners, L.P.	2,020,147	4,141,968
Clearlake Capital Partners II, L.P.	211,433	197,742
Clearlake Capital Partners III, L.P.	476,668	409,566
Clearlake Capital Partners IV, L.P.	1,151,763	-
Clearlake Opportunities Partners (P), L.P.	496,827	-
Cornerstone Hotel Income & Equity Fund II, L.P.	90,763	202,260
Cornerstone Real Estate Advisors, L.L.C.	2,258,480	1,579,458
Cortina Asset Management, L.L.C.	-	217,947
Cramer Rosenthal McGlynn, L.L.C.	922,487	1,637,865
Dimensional Fund Advisors, L.P.	4,289,641	4,365,730
Dolan McEniry Capital Management, L.L.C.	655,478	617,734
Edgewater Growth Capital Partners, L.P.	-	31,114
Edgewater Growth Capital Partners II, L.P.	126,534	207,304
Edgewater Growth Capital Partners III, L.P.	115,205	259,297
EIF United States Power Fund IV, L.P.	1,195,752	1,138,577
Emerald Advisers, Inc.	1,525,340	1,709,659
Energy Capital Partners Fund II-A, L.P.	190,877	319,256
Energy Capital Partners I, L.P.	208,238	274,794
Energy Capital Partners II Annex A	41,593	41,470
Envest Energy Institutional Fund XII-A, L.P.	251,278	562,796
EQT VI, L.P.	872,038	1,290,911
EQT VII, L.P.	1,283,722	-
Fortress Japan Opportunity Fund III (Dollar A), L.P.	869,596	585,169
Franklin Advisers, Inc.	2,683,899	2,419,735
Franklin Templeton Investment Management Limited Gamma, L.P.	1,835,205	1,860,537
	10,591	5,299
Garcia Hamilton & Associates, L.P.	732,236	475,788
Gateway Real Estate Fund IV, L.P.	761,554	875,000
GI Partners Fund III, L.P.	387,703	425,991
GI Partners Fund IV, L.P.	559,025	663,292
Glencoe Capital Partners III, L.P.	-	36,165
Grain Communications Opportunity Fund , L.P.	153,667	-
Granite Ventures II, L.P.	179,144	235,386
Great Point Partners II, L.P.	700,000	415,157
Green Equity Investors VI, L.P.	1,326,113	538,076
Grosvenor Monarch Fund, L.L.C.	2,756,945	3,145,234

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 9

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2016 and 2015**

Investment Manager/Account	2016	2015
GTCR Fund VIII, L.P.	\$ 95,781	\$ 89,799
Hartford Investment Management Company	-	122,506
HealthpointCapital Partners, L.P.	58,641	469,241
Heitman Capital Management, L.L.C.	6,310,438	5,286,973
Herndon Capital Management, L.L.C.	152,210	646,503
Hines U.S. Core Office Fund, L.P.	449,323	669,223
Hopewell Ventures, L.P.	137,985	142,739
IC Hospitality Fund II, L.P.	141,429	38,069
ICV Partners III, L.P.	141,796	138,910
IL Asia Investors, L.P.	800,000	511,781
Invesco Institutional (N.A.), Inc.	3,284,000	3,365,909
ISAM Systematic Trend, L.L.C.	5,387,481	-
J.C. Flowers II, L.P.	502,377	295,459
Jarislowsky, Fraser Limited	951,294	1,106,704
JER Real Estate Qualified Partners III, L.P.	-	8,580
JMI Equity Fund VII, L.P.	418,453	451,232
JMI Equity Fund VIII-A, L.P.	328,500	-
JP Morgan Investment Management, Inc.	2,051,984	52,295
JP Morgan Management Associates, L.L.C.	4,067,683	5,641,655
LaSalle Asia Opportunity Fund III, L.P.	174,089	298,544
LaSalle Asia Opportunity Fund IV, L.P.	641,525	339,428
Levin Capital Strategies, L.P.	1,017,659	1,042,829
Lightspeed Venture Partners IX, L.P.	743,334	796,267
Lightspeed Venture Partners Select, L.P.	119,840	41,564
Lightspeed Venture Partners X, L.P.	259,120	233,160
Lion Industrial Trust	2,695,060	2,418,793
Littlejohn Fund IV, L.P.	576,230	640,376
LiveOak Venture Partners I, L.P.	450,000	450,000
Lombardia Capital Partners, L.L.C.	1,491,809	1,507,607
Lone Star Real Estate Fund III (U.S.), L.P.	201,972	441,512
Lone Star Real Estate Fund IV (U.S.), L.P.	1,513,117	526,325
Longitude Ventures Partners II, L.P.	439,212	543,604
Longitude Ventures Partners, L.P.	271,682	309,838
Loomis, Sayles & Company, L.P.	1,072,685	2,045,392
LPC Realty Advisors I, Ltd.	6,620,705	4,239,940
LSV Asset Management	5,722,405	5,590,279
MackKay Shields, L.L.C.	1,539,378	1,705,746
Madison Dearborn Capital Partners V, L.P.	76,234	411,971
Madison Dearborn Capital Partners VII, L.P.	1,553,527	-
Madison International Real Estate Liquidity Fund VI (TE), L.P.	1,674,497	-
Magnetar Constellation Fund IV, L.L.C.	1,521,916	1,308,906
Manulife Asset Management, L.L.C.	1,190,600	1,314,624
Maranon Credit Fund II-B, L.P.	365,923	290,759
MBK Partners Fund II, L.P.	12,228	81,498
MBK Partners Fund III Annex B	1,043	-
MBK Partners Fund III, L.P.	1,871,811	2,367,574
McKinley Capital Management, Inc.	1,786,802	2,948,026

(Continued)

Teachers' Retirement System of the State of Illinois
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Schedule 9

Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2016 and 2015

Investment Manager/Account	2016	2015
Mesirow Financial Investment Management, Inc.	\$ 1,155,768	\$ 961,305
MFS Institutional Advisors, Inc.	1,166,835	1,121,956
Mondrian Investment Partners Limited	5,510,322	5,593,540
Morgan Creek Partners Asia, L.P.	959,514	1,014,080
Morgan Creek Partners Venture Access Fund, L.P.	603,862	733,483
New Century Advisors, L.L.C.	634,481	616,106
New Enterprise Associates 15, L.P.	334,459	88,618
New Mountain Partners III, L.P.	461,968	562,196
New Mountain Partners IV, L.P.	1,252,510	3,019,460
NGP Natural Resources X, L.P.	1,156,648	1,257,024
NGP Natural Resources XI, L.P.	759,458	10,113
Niam Nordic V, L.P.	251,082	289,459
Northern Shipping Fund III, L.P.	375,000	-
Northern Trust Investments, Inc.	543,503	682,255
NXT Capital Senior Loan Fund II, L.P.	696,255	617,955
NXT Capital Senior Loan Fund IV, L.P.	281,566	-
Oak Street Real Estate Capital Fund III, L.P.	116,744	-
OakBrook Investments, L.L.C.	347,397	428,816
Oaktree Enhanced Income Fund II, L.P.	1,898,748	1,012,475
Oaktree Enhanced Income Fund III, L.P.	18,169	-
Oaktree Enhanced Income Fund, L.P.	1,909,807	2,025,306
Oaktree European Principal Fund III, L.P.	868,921	823,324
Oaktree Opportunities Fund IX, L.P.	1,590,810	1,600,000
Oaktree Opportunities Fund VIII, L.P.	661,104	775,087
Oaktree Opportunities Fund VIIIb, L.P.	614,833	695,512
Oaktree Real Estate Debt Fund, L.P.	184,889	32,103
Oaktree Real Estate Opportunities Fund VI, L.P.	1,102,098	1,123,531
OCM European Principal Opportunities Fund II, L.P.	598,471	613,902
OCM Opportunities Fund V, L.P.	-	33,637
OCM Opportunities Fund VIIIb, L.P.	202,878	245,154
Onex Partners III, L.P.	146,871	294,074
Pacific Investment Management Company, L.L.C.	7,743,718	6,627,226
PAI Europe V, L.P.	241,209	375,002
Palladium Equity Partners IV, L.P.	199,089	106,125
Parthenon Investors IV, L.P.	360,041	611,430
PDT Partners, L.L.C.	8,977,750	-
Penso Advisors, L.L.C.	593,620	-
PGIM Fixed Income Global Liquidity Relative Value Fund I, Ltd.	259,877	-
PGIM Fixed Income U.S. Liquidity Relative Value Fund I, Ltd.	3,241,135	2,439,076
PGIM, Inc.	466,250	542,545
PIMCO BRAVO Fund II, L.P.	1,460,948	800,159
PIMCO BRAVO Fund, L.P.	337,768	742,558
PIMCO Distressed Senior Credit Opportunities Fund II, L.P.	-	1,612,866
Pine Brook Capital Partners, L.P.	412,309	427,042
Pine River Capital Management, L.P.	1,659,544	3,982,348
Principal Real Estate Investors, L.L.C.	1,353,691	347,273
Prism Mezzanine Fund, L.P.	156,301	151,828

(Continued)

**Teachers' Retirement System of the State of Illinois
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Schedule 9

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2016 and 2015**

Investment Manager/Account	2016	2015
Providence Equity Partners VI, L.P.	\$ 270,349	\$ 521,979
Providence Equity Partners VII, L.P.	2,063,526	1,981,033
Quadratic Capital Management L.L.C.	500,735	62,779
Rhone Partners IV, L.P.	-	126,934
Rhone Partners V, L.P.	1,082,805	225,237
RhumbLine Advisers, L.P.	170,512	193,828
Riverstone Credit Partners, L.P.	114,948	-
Riverstone Global Energy and Power Fund V, L.P.	1,440,839	2,203,882
Riverstone/Carlyle Global Energy and Power Fund IV, L.P.	337,474	288,136
Robeco Boston Partners Asset Management, L.P.	1,191,546	1,341,133
Robeco Transtrend Diversified Fund, L.L.C.	2,168,224	187,500
Rockpoint Real Estate Fund V, L.P.	1,317,756	218,493
Scale Venture Partners V, L.P.	346,157	-
SCP Private Equity Partners II, L.P.	337,268	355,020
Shasta Ventures, L.P.	-	93,333
Shasta Ventures IV, L.P.	198,641	145,556
Sheridan Production Partners III-B, L.P.	1,121,909	794,299
Silver Lake Partners III, L.P.	159,725	321,639
Silver Lake Partners VI, L.P.	1,679,605	1,937,595
Siris Partners II, L.P.	-	129,699
Siris Partners III, L.P.	983,268	446,661
Sky Investment Council	-	12,456
Sofinnova Ventures Partners IX, L.P.	942,589	654,148
Sofinnova Ventures Partners VIII, L.P.	697,187	773,470
Southwest Multifamily Partners, L.P.	310,415	312,500
Standard Life Investment Global Absolute Return Strategies Master Fund Ltd.	5,595,537	5,588,773
StarVest Partners II, L.P.	118,206	177,179
Starwood Distressed Opportunity Fund IX Global, L.P.	1,822,968	2,160,887
Starwood IX Annex A	281,663	277,985
Starwood Opportunity Fund X Global, L.P.	1,703,880	1,671,781
Starwood X Annex A	61,319	25,818
Starwood X Annex B	73,878	-
State Street Bank and Trust Company (Custody)	1,900,000	1,900,000
Stone Point Capital Trident V, L.P.	938,844	886,274
Stone Point Capital Trident VI, L.P.	1,481,403	1,494,942
Strategic Global Advisors, L.L.C.	1,491,987	1,081,614
Sunstone Partners I, L.P.	242,876	-
T. Rowe Price Associates, Inc.	1,863,455	3,193,167
Taplin, Canida & Habacht, L.L.C.	411,260	400,506
Taurus Mining Finance Fund L.L.C.	1,689,878	357,677
TCW Asset Management Company	2,300,736	1,842,335
Thayer Hotel Investors IV, L.P.	34,941	115,155
Tourbillon Global Equities, L.L.C.	9,184,585	1,831,561
Trilantic Capital Partners III, L.P.	-	20,236
Trilantic Capital Partners IV, L.P.	-	137,365
Trustbridge Partners IV, L.P.	559,687	600,000
Union Grove Partners Direct Venture Fund, L.P.	120,165	120,000

(Continued)

Teachers' Retirement System of the State of Illinois
Compliance Examination

Schedule 9

Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2016 and 2015

Investment Manager/Account	2016	2015
Union Grove Partners Venture Access Fund II, L.P.	\$ 126,027	\$ -
Union Grove Partners Venture Access Fund, L.P.	680,937	680,000
Varadero International, Ltd.	4,504,483	3,183,235
Veritas Capital Fund IV, L.P.	-	236,063
Veritas Capital Fund V, L.P.	698,402	93,544
Vicente Capital Partners Growth Equity Fund, L.P.	103,498	180,659
Vista Credit Opportunities Fund I-B, L.P.	700,875	497,036
Vista Equity Partners Fund IV, L.P.	1,465,395	1,506,918
Vista Equity Partners Fund V, L.P.	2,246,733	2,419,133
Vista Foundation Fund III, L.P.	118,132	-
VSS Communications Partners IV, L.P.	57,994	194,786
Walton Street Real Estate Fund IV, L.P.	132,175	294,872
Walton Street Real Estate Fund VI, L.P.	734,008	1,011,047
Walton Street Real Estate Fund VII, L.P.	1,365,917	967,226
Warburg Pincus Private Equity X, L.P.	552,373	1,098,799
Wasatch Advisors, Inc.	2,293,893	747,568
West Street Global Infrastructure Partners III, L.P.	809,075	-
Westwood Management Corp.	581,204	707,273
WPG Corporate Development Associates V, L.P.	-	2,352
Total Fees paid by the System	\$ 301,646,073	\$ 270,382,117

Note: This schedule captures investment manager fees applicable to the fiscal year(s) reported and differs from investment fees reported in the separately issued financial statements.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 10

**Analysis of Accounts Receivable
For the Years Ended June 30, 2016 and 2015**

	2016	2015
Member receivables (1)	\$ 1,491,799	\$ 1,258,509
Salary deductions (2)	51,754,517	51,177,929
Employer federal funds and .58% contributions (3)	10,518,734	8,925,738
Employer ERO, excess salary, and excess sick leave contributions (4)	4,386,074	4,695,097
State of Illinois (5)	473,533,699	344,042,033
	<u>473,533,699</u>	<u>344,042,033</u>
Total	<u>\$ 541,684,823</u>	<u>\$ 410,099,306</u>

Note: The System considers all receivables to be fully collectible.

- (1) Member receivables consist of benefit overpayments.
- (2) Salary deductions consist of member contributions due from employers at the end of the fiscal year. The increase is due to the timing of employer payments at the end of the fiscal year.
- (3) The increase in federal funds and 0.58% contributions in 2016 is due to a contribution rate increase from 33.0% for fiscal year 2015 to 36.06% in fiscal year 2016 for federal funds.
- (4) The decrease in employer ERO and excess contributions in 2016 is the result of a reduction in the number of members utilizing the ERO option and fewer employer excess salary increase costs. As of June 30, 2016 the ERO program was not extended by legislation and was discontinued. Employer ERO costs calculated for retirements on or before June 30, 2016 are still due to the System.
- (5) The increase in contributions due from State of Illinois is the result of the increase in the actuarially determined contribution for fiscal year 2016.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

Schedule 11

**Reconciliation Schedule of Cash Receipts to Deposits
Remitted to the State Comptroller
For the Years Ended June 30, 2016 and 2015**

	2016	2015
Cash transfers from State Street	\$5,913,849,200	\$ 5,612,022,000
Interest received from the State Treasurer	<u>751,312</u>	<u>655,326</u>
Total	<u>\$ 5,914,600,512</u>	<u>\$ 5,612,677,326</u>

The majority of receipts are deposited directly with the System's master trustee. On a weekly basis, the System anticipates its cash needs and directs the master trustee to transfer sufficient funds to the State Treasurer.

Note: The above information was taken from the System's records which have been reconciled to State Comptroller Reports SB05 and SB04 (Cash Report and Monthly Revenue Status).

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Fiscal Schedules and Analysis
For the Years Ended June 30, 2016 and 2015**

Benefit Payments

Schedule 12

The System's costs for benefits paid to recipients include retirement, disability, survivor and death benefits. The following is the weighted average benefit cost per recipient for the years ended June 30, 2016 and 2015:

Weighted Average Monthly Benefit Cost per Recipient

	Number	Average Monthly Benefit	Annual Amount Paid (in Millions)
Retirement			
2015	103,501	\$ 4,396	\$ 5,281
2016	105,937	4,521	5,575
Survivors			
2015	10,363	1,849	225
2016	10,662	1,944	243
Disabilities			
2015	1,058	2,257	30
2016	1,051	2,308	30

Member Contributions

Schedule 13

Employee contributions are established by the Illinois Pension Code at 9.4 percent of earnings. Employee contributions are either collected through payroll deduction or paid by the employer as part of an employment agreement. The employee contributions are submitted by the participating employers directly to the System for credit to each participant's accumulated contributions account. The number of members having contributions credited to their accounts at June 30, 2016 and 2015 are as follows:

	2016	2015
Current Members - Defined Benefit Plan		
Active (members currently contributing)	159,735	159,707
Inactive (members not currently contributing)	129,470	125,969
	<u>289,205</u>	<u>285,676</u>

Member payrolls totaled \$9,811,614,000 and \$9,641,171,000 for the fiscal years ended June 30, 2016 and 2015, respectively.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Fiscal Schedules and Analysis
For the Years Ended June 30, 2016 and 2015**

Analysis of Significant Account Balances

Schedule 14

Selected Statement of Fiduciary Net Position accounts as of June 30, 2016 and 2015, is as follows:

	2016	2015	\$ Change	% Percent
Assets				
Cash	\$ 40,637,848	\$ 45,709,535	\$ (5,071,687)	-11.1%
Receivables	541,684,823	410,099,306	131,585,517	32.1%
Accrued investment income receivable	110,892,567	113,824,855	(2,932,288)	-2.6%
Investments	45,632,926,356	46,099,664,885	(466,738,529)	-1.0%
Pending investment sales	4,622,648,071	5,219,465,652	(596,817,581)	-11.4%
Collateral from securities lending	3,134,036,175	2,943,517,231	190,518,944	6.5%
Prepaid expenses	4,338,705	4,020,623	318,082	7.9%
Property and equipment	3,605,993	3,947,730	(341,737)	-8.7%
Total assets	54,090,770,538	54,840,249,817	(749,479,279)	-1.4%
Liabilities	8,839,813,807	8,433,334,224	406,479,583	4.8%
Net position restricted for pensions	\$ 45,250,956,731	\$ 46,406,915,593	\$ (1,155,958,862)	-2.5%

The System's significant account balances have been analyzed for fluctuations greater than \$1 million and 20 percent from the previous year as follows:

The System's receivables increased by \$131.6 million in fiscal year 2016 compared to fiscal year 2015. The changes in the receivable balances are explained in Schedule 10, see for details.

Teachers' Retirement System of the State of Illinois
Compliance Examination

Schedule 15

Schedule of Changes in Statutory Reserve Accounts
For the Years Ended June 30, 2016 and 2015

	Fully Funded Reserve Balance (Actuarial Accrued Liability)	Total Net Position Held in Trust for Pension Benefits	Statutory Reserve Accounts	
			Minimum Retirement Annuity	Benefit Trust
Balance at July 1, 2014	\$ 103,740,377,267	\$ 45,824,382,514	\$ 7,249,197	\$ 45,817,133,317
Allocation of revenues in excess of expenses	-	582,533,079	1,162	582,531,917
Statutory transfers in (out)	-	-	434,987	(434,987)
Net increase	-	582,533,079	436,149	582,096,930
Balance at June 30, 2015	108,121,825,171	46,406,915,593	7,685,346	46,399,230,247
Allocation of revenues in excess of expenses	-	(1,155,958,862)	56	(1,155,958,918)
Statutory transfers in (out)	-	-	461,123	(461,123)
Net increase	-	(1,155,958,862)	461,179	(1,156,420,041)
Balance at June 30, 2016	\$ 118,629,890,305	\$ 45,250,956,731	\$ 8,146,525	\$ 45,242,810,206

**Analysis of Changes in Statutory Reserve Accounts
For the Years Ended June 30, 2016 and 2015**

Statutory reserve accounts are maintained in accordance with the provisions of 40 ILCS 5/16-101 et.seq. A brief discussion of the statutory reserve accounts follows:

Benefit Trust

This reserve serves as a clearing account for System income and expenses. The reserve is credited with contributions from the State of Illinois that are not specifically allocated to the Minimum Retirement Annuity Reserve, member and employer contributions, income from System invested assets, and contributions from annuitants who qualify for automatic annual increases in annuity. The reserve accumulates, with 6 percent interest, the contributions by members prior to retirement. Contributions have been 7.5 percent of salary since July 1, 1998. Contributions are fully refundable upon withdrawal from the System, excluding interest credited thereon. The interest accrued is refundable only in the event of death. Interest is credited as of the date of retirement or death of those retiring or dying during the year and as of the end of the fiscal year for all other members. Interest is computed annually based upon the individual member's balance in the reserve at the beginning of the fiscal year. This reserve is charged for transfers to the Minimum Retirement Annuity Reserve and all refunds to withdrawing members, retirement annuity payments (except as provided by the Minimum Retirement Annuity Reserve), benefits that are paid to temporarily or accidentally disabled members, death benefits paid, and refunds to annuitants for survivor benefit contributions. The expected benefit payments do not equal the present value of the reserve. The additional amount needed as calculated by the actuary is \$71,407,792,496 in 2016 and \$62,686,632,000 in 2015.

Minimum Retirement Annuity

The minimum annuity is set by law at \$25 per month for each year of creditable service to a maximum of \$750 per month after 30 or more years of creditable service. To qualify, annuitants are required to make a one-time contribution that is credited to the reserve. Interest at 6 percent is credited to the reserve annually, based upon the average reserve balance. The State of Illinois also appropriates funds necessary to pay the minimum benefits provided in the legislation. All benefits paid under this program are charged to the reserve. This reserve is fully funded.

Teachers' Retirement System of the State of Illinois Compliance Examination

Analysis of Operations (Unaudited) For the Year Ended June 30, 2016

System's Functions and Planning Program

Functions

The Teachers' Retirement System of the State of Illinois (the System) was established on July 1, 1939, for the purpose of providing retirement allowances and other benefits for teachers, annuitants and beneficiaries. The System is governed by 40 ILCS 5/16-101 *et seq.* As of June 30, 2016, the System had 289,205 current active members and inactive members entitled to but not yet receiving benefits and 117,650 retirees and beneficiaries currently receiving benefits.

The System is funded through contributions from members, State of Illinois appropriations from the Common School, Education Assistance and General Revenue Funds, investment income and, to a limited extent, through contributions from school districts.

Members' contributions are refundable, without interest, after a four-month waiting period from the date members officially resign from qualified employment. The refund consists of all retirement contributions made by the member, except for the 1 percent survivor benefit contributions, which are refundable only upon retirement of a member with no dependent beneficiaries.

Management Organization

Management of the System is vested in a Board of Trustees consisting of 13 persons, as follows: The State Superintendent of Education, ex-officio, who is the president of the Board; 6 persons, not members, appointed by the Governor; 4 members from the contributing membership of the System elected by the contributing members and 2 annuitants elected by the annuitant members. Program planning activities of the System are under the direct supervision of the Executive Director and involve coordination between the governing board and other administrative staff of the System.

The System has adopted the following mission statement:

"TRS will continually deliver the retirement security promised to our members by maintaining the highest and most efficient level of service and by living our values."

The following are goals and objectives outlined in the System's Strategic Plan that covers fiscal years 2015 through 2016. This strategic plan was approved by the Board of Trustees in May 2015.

Goal 1

Perform consistent updates to TRS information technology (IT) systems.

- Develop and implement changes to IT systems for legislation affecting the TRS pension code for ERO sunset provision and the reestablishment of refunded Survivor Benefits.
- Dedicate staff resources to derive and implement required IT system modifications.
- Restructure IT tech support, document imaging, and testing staff and functions.
- Research and prepare new TRS website page for easier navigation by users.
- Continue use of social media such as Facebook and Twitter to communicate to diverse or targeted TRS audiences.
- Develop strategic plan for future upgrades to STAR system.

Teachers' Retirement System of the State of Illinois Compliance Examination

Analysis of Operations (Unaudited) (Continued) For the Years Ended June 30, 2016 and 2015

System's Functions and Planning Program (Continued)

- Provide information to members and assist employers regarding pension code changes by the legislature.
- Continue conversion of member records to electronic filing system.

Goal 2

Continue reviews of staff performance evaluation process and strive for other administrative improvements.

- Commit to providing and encouraging staff training and expanding training curriculum.
- Update and implement personnel policies.
- Prepare for succession of key senior staff members.
- Develop team building opportunities across the organization.

Goal 3

Adopt new financial standards and excel in the investment arena.

- Explore alternatives for new internal expenditure management system (EMS).
- Provide actuarial based analysis to legislators for proposed pension code changes.
- Continue evaluation of the management of FOIA requests and responses, and implement efficient changes.
- Pursue top quarter investment returns for long-term.
- Improve risk management and monitoring process and procedures.
- Continue to improve and expand successful diversity initiatives.
- Participate in annual CEM benchmark survey for Administration and Investments.

Major Initiatives

During review of the overall planning functions, the auditors noted the System is monitoring progress in achieving the stated goals and is implementing programs pursuant to the plan. The Executive Director provides the Board of Trustees a periodic status report on progress being made toward accomplishing established goals and objectives.

In FY16, the System initiated and continued several programs and projects designed to benefit its members, enhance system operation and increase effectiveness and efficiency:

- On July 1, 2016, the Early Retirement Option (ERO) automatically expired due to legislative inaction, ending a 36-year-old program that enabled thousands of Illinois teachers to accelerate their retirement plans without incurring a reduction in pension benefits. Due to the end of the ERO, the System is required by state law to process active and inactive member refunds for the 0.4 percent payroll contributions members paid between 2005 and 2016 to help fund the program. Approximately 197,000 TRS members are eligible for a refund and TRS estimates that it will pay out as much as \$300 million in ERO refunds.

Teachers' Retirement System of the State of Illinois Compliance Examination

Analysis of Operations (Unaudited) (Continued) For the Years Ended June 30, 2016 and 2015

- The System continued to strengthen its long-standing commitment to diversity within the management of its \$45.6 billion investment portfolio, improving access to the investment program for qualified firms owned by minorities, women and those with disabilities (WMBE). The System has strengthened its relationship with the activities and programs of The Toigo Foundation of Oakland, California. The goal of the foundation is to increase diversity within the investment world. For the second consecutive year, the System welcomed an intern sponsored by the Toigo Foundation to work within the Investment Department. In addition, the System annually increases its diversity goals and continues to host an annual Opportunity Forum that serves as an introductory platform to TRS investment activities for minority and women-owned firms. The System also seeks to increase diversity among vendors providing administrative services to the System.
- The System endorsed a new reporting template after months of research and discussion that standardizes the way private equity fund managers detail the fees they charge TRS and other public pension systems. The new template, developed in 2016 by the Institutional Limited Partners Association, or ILPA, is the first major attempt to establish industry standards for reporting fees and expenses used by private equity investment managers to their investment partners. TRS, its legal counsel at Jackson Walker of Austin, Texas, and its consultant on private equity investments, TorreyCove Capital Partners of LaJolla, California, have been part of the nationwide effort to develop the template. The System is among the pension systems at the forefront of the growing effort to standardize the reporting of fees.
- The System conducted a year-long review of its communications strategies during FY16 with a special emphasis on evaluating how to better engage younger members early in their teaching careers. The System hired Jasculca-Terman Strategic Communications of Chicago, Illinois, to help develop a new vision for its communications and to assist with implementing programs that will make sure that the System's various constituencies receive the information they desire from TRS. These efforts will begin in earnest during FY17.
- An Enterprise Risk Committee was established by the System and is comprised of representatives from all areas of the organization. Its purpose is to identify potential problems, respond to incidents quickly, and develop strategies to mitigate risk. A new series of risk matrices are being developed in conjunction with the strategic plan.
- The System worked diligently with several other state agencies to support the changes necessary for a September 2016 transfer of the enrollment and management of state-subsidized health insurance programs for retired members and active state employees from state government to a third party vendor, Morneau Shepell.
- Since July 2013, the System has imaged and processed 225,000 documents through the Member Services document imaging workflows. Nearly 230,000 member records have been imaged and the back-file conversion is expected to be 80 percent complete by the end of June 2017. Of the estimated 11 million images to be scanned from nearly 400,000 records, 7.2 million images are already in the repository. The Investment Department's electronic repository is now in use, and back-file scanning for the department began in June 2016. Importing day-forward documents into the repository is scheduled to begin in 2017.
- The System experienced a significant transition in management during FY16. Member elections and new gubernatorial appointments resulted this past year in seven new board members on the 13-member TRS Board of Trustees. Gov. Bruce Rauner appointed five new trustees. The executive director formed a new Executive Cabinet to act as his closest advisors. The new cabinet is composed of the Chief Benefits Officer, Chief Financial Officer, Chief Human Resources Officer, Chief Investment Officer, Chief Technology Officer, Chief Legal Counsel and Director of Communications.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2016 and 2015**

Progress in Funding the System

The actuarial accrued liability of the System at June 30, 2016, amounted to approximately \$118.6 billion. The actuarial value of plan assets (at smoothed value) at June 30, 2016 amounted to approximately \$47.2 billion. The difference between the actuarial accrued liability and the actuarial value of plan assets reflects the \$71.4 billion unfunded actuarial accrued liability of the System at June 30, 2016. The System had a funded ratio (at smoothed value) of 39.8 percent at June 30, 2016.

On June 30, 2016, the market/fair value of plan assets was \$45.3 billion. The difference between the System's 2016 actuarial accrued liability and the market/fair value of plan assets was \$73.4 billion and the funded ratio using market/fair value of plan assets was 38.1 percent. On June 30, 2015, the market/fair value of plan assets used by the actuaries in the 2015 valuation was \$46.4 billion. The difference between the System's 2015 actuarial accrued liability of \$108.1 billion, and the market/fair value of plan assets was \$61.7 billion, and the funded ratio using market/fair value of plan assets was 42.9 percent.

The market/fair value of the plan assets of the fund that was available for benefits decreased from \$46.4 billion as of June 30, 2015 to \$45.3 billion as of June 30, 2016. The actuarial value of the plan assets of \$47.2 billion at June 30, 2016, is \$1.9 billion greater than the market/fair value of the plan assets.

Prior to the valuation as of June 30, 2009, it was agreed that market/fair value, without adjustment, would be used for all actuarial purposes. Under Public Act 96-0043, effective in the June 30, 2009 valuation, the contribution projections would be set based on the actuarial value of assets. Funding status determinations and the certified state contribution under Illinois Pension Code were calculated based on the actuarial value of assets.

The estimated State required contributions to the System (including reimbursements for minimum benefits) for the next five fiscal years are noted in the table below.

<u>Year Ended June 30,</u>	<u>Required State Contribution (in millions)</u>
2017	\$ 3,986.6
2018	4,565.0
2019	4,701.1
2020	4,848.2
2021	5,043.7

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2016 and 2015**

Progress in Funding the System (Continued)

The Schedule of Funding Progress (in millions) for fiscal years ending June 30, 2016 and 2015 are noted in the table below.

Actuarial Valuation Date	Actuarial Value of Assets	Accrued Liability (AAL-Projected Unit Credit)	Funded Ratio	Unfunded Actuarial Accrued Liability (UAAL)	Covered Payroll	Unfunded Actuarial Accrued Liability as a percentage of Covered Payroll
6/30/15	\$ 45,435	\$ 108,122	42.0 %	\$ 62,687	\$ 9,641	650.2 %
6/30/16	\$ 47,222	\$ 118,630	39.8 %	\$ 71,408	\$ 9,812	727.8 %

The Contributions from Employers and Other Contributing Entities (in millions) for the fiscal years ending June 30, 2015 and 2016 are noted in the table below.

Year Ended June 30	State Contributions ¹	Federal and Employer Contributions ¹	Total	Actuarially Determined Contribution (ADC)	Percentage Contributed	Required Contribution per State Statute	Percentage Contributed
2015	\$ 3,377	\$ 145	\$ 3,522	\$ 4,120	85.5	\$ 3,497	100.7 %
2016	\$ 3,742	\$ 147	\$ 3,889	\$ 4,583	84.9	\$ 3,884	100.1 %

¹ Excludes minimum retirement contributions. Employer ERO contributions are included because the costs of the ERO are now included in the actuarial accrued liability.

Actual contributions varied slightly from contributions that are required by statute mainly because of differences between estimated and actual federal contributions. Lump-sum payments for ERO are included as employer contributions, further increasing the difference.

ADC is a target or recommended contribution determined in conformity with Actuarial Standards of Practice, based on the System's actuarial assumptions for the period reported. Amounts shown as the ADCs for each year are different from the contributions required by State statute.

Budget Impasse Disclosures

All of the System's Fiscal Year 2016 costs were paid pursuant to appropriations. The System did not have any outstanding invoices from Fiscal Year 2016 unpaid after the closure of the Fiscal Year 2016 Lapse Period on August 31, 2016.

Alternative Financing in Lieu of Appropriations and Programs to Address Untimely Payments to Vendors

The System and its vendors did not participate in alternative financing in lieu of enacted appropriations involving the Illinois Finance Authority during Fiscal Year 2016.

None of the System's vendors participated in the Vendor Payment Program (VPP) or the Vendor Support Initiative Program (VSI) during fiscal year 2016.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2016 and 2015**

Interest Costs on Fiscal Year 2016 Invoices

The System did not incur any prompt payment interest due to vendors under the State Prompt Payment Act (Act) (30 ILCS 540). The System's vendors were (paid within 90 days) AND/OR (paid from funds and accounts that are ineligible for prompt payment interest due to vendors under the Act).

Locally Held Fund

The System uses a locally held fund "TRS Master Trustee Account" (pension trust fund No. 1307) held at State Street Bank and Trust Company in Boston, Massachusetts to invest contributions received by the System and to transfer funds to the State Treasurer as needed to cover System expenditures. The Illinois State Treasurer is the ex-officio custodian of the funds of the System.

Rates of Return

The System operates under a long-range investment plan to maintain a diversified portfolio to manage risk. The objectives of the System's investment portfolio are as follows:

- At least equal to the assumed actuarial interest rate currently 7.5 percent per year as of fiscal year end, decreased to 7.0 percent subsequent to fiscal year end.
- At least equal to the return of the weighted policy index which represents a weighted average of each asset class benchmark, based on the total fund's target asset allocation. The weighted policy index at June 30, 2016 was 2.4 percent.
- Achieve a total return of at least 4.5 percent per annum in excess of the actuarial assumed inflation rate; the current actuarial assumed rate of inflation is 3.0 percent per annum.

The investment return for FY15 and FY16, net of fees, was 4.0 percent and 0.01 percent, respectively. The investment return lagged the 7.5 percent actuarial return assumption that was in effect during the year ended June 30, 2016, as well as, lagged the policy index by 2.4 percent for the year ended June 30, 2016. Total fund performance also lagged the assumed real rate of return (4.5 percent) plus actual inflation as measured by the Consumer Price Index (1.0 percent). All System returns are net of fees.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2016 and 2015**

The following summarizes the performance (market basis) of the total investment portfolio for fiscal years 2016 and 2015:

	2016	2015
Total time weighted return (net of fees):		
TRS Total Fund	0.0 %	4.0 %
TRS Weighted Policy Index	2.4 %	4.6 %
CPI (Inflation)	1.0 %	0.1 %
U.S. Equity:		
TRS	(1.5%)	8.8 %
Russell 3000 Index	2.1 %	7.3 %
International Equity:		
TRS	(9.5%)	(4.7%)
Non-U.S. Equity Index	(9.6%)	(5.0%)
Global Fixed Income:		
TRS	3.0 %	3.2 %
Barclays Capital U.S. Aggregate Index	6.0 %	1.9 %
Real Estate:		
TRS	13.2 %	14.5 %
NCREIF Property Index	10.6 %	13.0 %
Private Equity:		
TRS	1.0 %	8.0 %
Russell 3000 Index + 3.0%*	5.2 %	10.5 %
Real Return:		
TRS	(1.4%)	(2.6%)
CPI (inflation) + 5.0%*	6.1 %	5.1 %
Absolute Return:		
TRS	(2.6%)	3.9 %
90 Day Treasury Bill + 4.0%*	4.2 %	4.0 %

*Index compounded monthly

Note: Performance calculations provided by State Street Bank and Trust use net-of-fee time-weighted rates of return

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2016 and 2015**

**Schedule of Investment Commissions
For the Years Ended June 30, 2016 and 2015**

Top 50 Investment Brokerage Firms Based on Commissions Paid:	2016	2015
Merrill Lynch & Co., Inc. and all Subsidiaries (Worldwide)	\$1,959,859	\$1,404,805
Citigroup, Inc. and all Subsidiaries (Worldwide)	1,173,711	824,457
ConvergEx Group, L.L.C.	633,972	570,996
Credit Suisse (Worldwide)	596,214	451,997
J.P. Morgan Securities, Inc. (Worldwide)	518,109	508,554
UBS AG	478,585	253,777
Goldman Sachs & Co. (Worldwide)	427,498	375,082
Instinet, L.L.C. (Worldwide)	402,171	440,834
Morgan Stanley & Co., Inc. and Subsidiaries (Worldwide)	381,833	309,250
Loop Capital Markets, L.L.C.	325,820	312,478
Williams Capital Group, L.P.	263,799	113,949
Barclays (Worldwide)	247,760	212,737
Deutsche Bank & Securities (Worldwide)	231,127	155,255
Macquarie Bank & Securities, Ltd. (Worldwide)	228,149	288,658
Jefferies & Company, Inc.	170,198	88,124
Investment Technology Group, Inc. (Worldwide)	158,656	165,452
Baird, Robert W., & Company, Incorporated	131,337	97,094
Sanford Bernstein (Worldwide)	129,149	69,995
Credit Lyonnais Securities	124,108	59,137
Topeka Capital Markets, Inc.	101,393	13,229
Stifel Nicolaus & Company, Inc.	99,361	78,873
Bloomberg Tradebook, L.L.C.	97,890	110,046
CL King & Associates, Inc.	96,509	80,102
RBC Dain Rauscher (Worldwide)	93,491	88,740
HSBC Bank PLC	90,287	57,184
Cheevers & Co., Inc.	89,375	101,330
Telsey Advisory Group	79,426	115,368
State Street Brokerage Services (Worldwide)	77,550	176,288
Capital Institutional Services, Inc.	76,993	5,852
M. Ramsey King Securities, Inc.	75,992	81,586
BNP Paribas Securities Services S.C.A.	75,339	24,078
Liquidnet, Inc.	73,412	72,802
Cabrera Capital Markets, Inc.	72,852	178,213

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2016 and 2015**

**Schedule of Investment Commissions (Continued)
For the Years Ended June 30, 2016 and 2015**

Top 50 Investment Brokerage Firms Based on Commissions Paid:	2016	2015
Samsung Securities Co., Ltd	\$ 68,901	\$ 44,597
Guzman & Company	63,973	74,888
CLSA Securities	63,419	72,403
SJ Levinson & Sons, L.L.C.	59,763	15,238
Nomura Securities Co., LTD	59,450	13,074
Mischler Financial Group	59,150	46,512
Jonestrading Institutional Services, L.L.C.	57,913	39,246
Raymond James and Associates, Inc. (Worldwide)	55,473	64,720
Exane, Inc.	53,701	35,572
Joh, Berenberg, Gossler & Co.	52,316	10,930
Kim Eng Securities (Hong Kong) Limited	52,093	4,626
Daiwa Securities Group, Inc.	49,128	23,843
CastleOak Securities, L.P.	48,801	94,103
Citation Financial Group, L.P.	47,189	6,098
KCG Americas L.L.C	46,281	22,142
Penserra Securities, L.L.C.	45,859	8,905
Greentree Brokerage Services, Inc.	43,974	42,818
All Others (170 Brokers in FY16, 181 Brokers in FY15)	1,310,956	2,554,446
TOTAL	\$ 12,020,265	\$ 11,060,483

Commissions relate to amounts paid to investment brokerage firms for the purchase and sale of investments.

Due to name changes and/or mergers of brokerage houses, some firms listed in the FY15 report are not applicable to the FY16 top 50 brokers/dealers.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2016 and 2015**

Schedule of Contributions/Deductions and Effect on Investments

	2016	2015
Contributions		
Members/participants	\$ 951,809,398	\$ 935,451,049
Employers	148,040,767	145,591,585
State of Illinois	3,742,469,245	3,377,664,945
	<u>4,842,319,410</u>	<u>4,458,707,579</u>
Total contributions		
Deductions		
Retirement benefits	5,575,129,529	5,281,221,313
Survivor benefits	242,578,458	224,779,380
Disability benefits	30,472,221	30,398,754
Refunds	83,026,969	88,637,726
Administrative expenses	22,967,917	21,686,860
	<u>5,954,175,094</u>	<u>5,646,724,033</u>
Total deductions		
Investments used to pay benefits and expenses	<u>\$ (1,111,855,684)</u>	<u>\$ (1,188,016,454)</u>

Average Number of Employees

	2016	2015
Administration - Internal	30	31
Executives	81	81
Investments	15	14
Lisle Office	31	32
Member Services	23	24
Support Services & Information Systems	8	8
	<u>188</u>	<u>190</u>

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Analysis of Operations (Unaudited) (Continued)
For the Years Ended June 30, 2016 and 2015**

Selected Activity Measures and Service Efforts and Accomplishments as Reported by System Officials

	Fiscal Year 2016	Fiscal Year 2015
Office visits	4,961	6,218
Field meetings	4	7
Field meeting attendance	148	556
Large meetings	78	76
Large meeting attendance	5,920	5,796
Correspondence	263,456	302,969
Telephone calls	161,557	145,396
Optional service affidavits reviewed	2,086	1,941
Retirement estimates completed	41,206	40,509
Claims Processed		
100% refunds	2,161	2,485
Single sum retirements	355	550
1% survivor benefit refunds	862	846
Contribution refunds due to retirement	6,712	7,212
Lump sum survivor benefits	2,176	2,738
New age retirements	5,053	4,966
New disability retirement annuitants	59	62
New temporary disability	252	257
New survivor annuitants	899	891
Employer field audits	90	100

Teachers' Retirement System of the State of Illinois
INVESTMENT LISTING AS OF JUNE 30, 2016

U.S. Treasuries	Moody's Quality Rating	Rate	Maturity Date	Par Value	Base Market Value
U.S. Treasury Bond	Aaa	4.38	11/15/2039	300,000	\$ 426,423
U.S. Treasury Bond	Aaa	4.63	2/15/2040	11,900,000	17,493,476
U.S. Treasury Bond	Aaa	4.38	5/15/2040	1,200,000	1,707,276
U.S. Treasury Bond	Aaa	4.38	5/15/2041	500,000	713,945
U.S. Treasury Bond	Aaa	3.75	8/15/2041	20,240,000	26,401,258
U.S. Treasury Bond	Aaa	3.13	11/15/2041	825,000	974,243
U.S. Treasury Bond	Aaa	3.00	5/15/2042	2,700,000	3,118,716
U.S. Treasury Bond	Aaa	2.75	8/15/2042	900,000	991,620
U.S. Treasury Bond	Aaa	2.75	8/15/2042	51,005,000	56,197,309
U.S. Treasury Bond	Aaa	2.75	11/15/2042	900,000	990,072
U.S. Treasury Bond	Aaa	2.75	11/15/2042	3,015,000	3,316,741
U.S. Treasury Bond	Aaa	2.88	5/15/2043	900,000	1,012,041
U.S. Treasury Bond	Aaa	2.88	5/15/2043	8,575,000	9,642,502
U.S. Treasury Bond	Aaa	3.13	8/15/2044	18,200,000	21,423,402
U.S. Treasury Bond	Aaa	3.13	8/15/2044	3,785,000	4,455,361
U.S. Treasury Bond	Aaa	3.00	11/15/2044	1,600,000	1,839,632
U.S. Treasury Bond	Aaa	3.00	11/15/2044	2,610,000	3,000,900
U.S. Treasury Bond	Aaa	3.00	11/15/2044	950,000	1,092,278
U.S. Treasury Bond	Aaa	2.50	2/15/2045	1,300,000	1,353,469
U.S. Treasury Bond	Aaa	2.50	2/15/2045	17,550,000	18,271,884
U.S. Treasury Bond	Aaa	3.00	5/15/2045	4,800,000	5,517,168
U.S. Treasury Bond	Aaa	3.00	5/15/2045	5,650,000	6,494,167
U.S. Treasury Bond	Aaa	3.00	5/15/2045	100,000	114,941
U.S. Treasury Bond	Aaa	2.88	8/15/2045	6,900,000	7,747,941
U.S. Treasury Bond	Aaa	2.88	8/15/2045	1,360,000	1,527,130
U.S. Treasury Bond	Aaa	2.88	11/15/2045	130,000	149,479
U.S. Treasury Bond	Aaa	3.00	11/15/2045	7,315,000	8,411,080
U.S. Treasury Bond	Aaa	2.50	2/15/2046	4,500,000	4,685,805
U.S. Treasury Bond	Aaa	2.50	2/15/2046	15,670,000	16,317,014
U.S. Treasury Bond	Aaa	2.50	2/15/2046	25,000	26,032
U.S. Treasury Bond	Aaa	2.50	2/15/2046	13,680,000	14,244,834
U.S. Treasury Bond	Aaa	2.50	5/15/2046	2,190,000	2,282,133
U.S. Treasury Bond	Aaa	2.63	5/15/2046	1,500,000	1,563,105
U.S. Treasury Note	Aaa	0.63	10/15/2016	17,700,000	17,713,806
U.S. Treasury Note	Aaa	0.63	2/15/2017	9,750,000	9,760,530
U.S. Treasury Note	Aaa	0.63	8/31/2017	25,000,000	25,022,500
U.S. Treasury Note	Aaa	0.75	10/31/2017	5,000	5,012
U.S. Treasury Note	Aaa	1.00	2/15/2018	30,000,000	30,196,800
U.S. Treasury Note	Aaa	0.88	10/15/2018	35,000,000	35,187,250
U.S. Treasury Note	Aaa	1.00	3/15/2019	20,000,000	20,169,600
U.S. Treasury Note	Aaa	1.63	4/30/2019	700,000	717,883
U.S. Treasury Note	Aaa	2.13	8/31/2020	30,400,000	31,884,432
U.S. Treasury Note	Aaa	2.13	8/31/2020	8,400,000	8,810,155
U.S. Treasury Note	Aaa	1.38	9/30/2020	26,000,000	26,472,264
U.S. Treasury Note	Aaa	1.38	10/31/2020	19,600,000	19,954,486
U.S. Treasury Note	Aaa	2.00	11/30/2020	4,400,000	4,597,828
U.S. Treasury Note	Aaa	1.75	12/31/2020	28,500,000	29,480,799
U.S. Treasury Note	Aaa	1.13	2/28/2021	17,700,000	17,824,431
U.S. Treasury Note	Aaa	1.13	6/30/2021	320,000	321,587
U.S. Treasury Note	Aaa	1.88	11/30/2021	3,400,000	3,540,522
U.S. Treasury Note	Aaa	2.00	7/31/2022	5,000,000	5,235,150
U.S. Treasury Note	Aaa	2.00	7/31/2022	13,000,000	13,611,390
U.S. Treasury Note	Aaa	1.75	8/31/2022	7,200,000	7,483,248
U.S. Treasury Note	Aaa	1.88	10/31/2022	7,500,000	7,793,265
U.S. Treasury Note	Aaa	2.13	12/31/2022	1,125,000	1,186,133
U.S. Treasury Note	Aaa	2.00	2/15/2023	16,300,000	17,072,979
U.S. Treasury Note	Aaa	1.50	2/28/2023	27,500,000	27,899,575
U.S. Treasury Note	Aaa	1.50	3/31/2023	23,600,000	23,940,170
U.S. Treasury Note	Aaa	1.38	6/30/2023	1,225,000	1,231,321
U.S. Treasury Note	Aaa	1.38	6/30/2023	1,050,000	1,055,414
U.S. Treasury Note	Aaa	1.38	6/30/2023	(1,110,000)	(1,115,723)
U.S. Treasury Note	Aaa	2.75	2/15/2024	1,900,000	2,097,353
U.S. Treasury Note	Aaa	2.75	2/15/2024	650,000	717,514
U.S. Treasury Note	Aaa	2.50	5/15/2024	1,100,000	1,194,743
U.S. Treasury Note	Aaa	2.38	8/15/2024	10,805,000	11,630,610
U.S. Treasury Note	Aaa	2.25	11/15/2024	27,500,000	29,334,800
U.S. Treasury Note	Aaa	2.00	2/15/2025	1,400,000	1,464,750
U.S. Treasury Note	Aaa	2.13	5/15/2025	5,500,000	5,809,595

U.S. Treasuries	Moody's Quality Rating	Rate	Maturity Date	Par Value	Base Market Value
U.S. Treasury Note	Aaa	2.13	5/15/2025	7,495,000	7,916,894
U.S. Treasury Note	Aaa	2.00	8/15/2025	3,600,000	3,763,548
U.S. Treasury Note	Aaa	2.25	11/15/2025	1,400,000	1,493,625
U.S. Treasury Note	Aaa	1.63	2/15/2026	2,160,000	2,184,300
U.S. Treasury Note	Aaa	1.63	5/15/2026	(2,120,000)	(2,145,921)
U.S. Treasury Strips	Aaa	0.00	2/15/2028	890,000	723,784
U.S. Treasury Strips	Aaa	0.00	2/15/2029	445,000	353,650
U.S. Treasury Strips	Aaa	0.00	5/15/2029	920,000	725,825
U.S. Treasury Strips	Aaa	0.00	8/15/2030	1,330,000	1,016,599
U.S. Treasury Strips	Aaa	0.00	8/15/2032	8,000,000	5,798,320
U.S. Treasury Strips	Aaa	0.00	11/15/2034	6,500,000	4,403,685
U.S. Treasury Strips	Aaa	0.00	2/15/2037	1,585,000	1,009,740
U.S. Treasury Strips	Aaa	0.00	5/15/2043	475,000	249,062
U.S. Treasury Strips	Aaa	0.01	5/15/2044	635,000	324,580
U.S. Treasury Strips	Aaa	0.00	2/15/2045	410,000	203,700
U.S. Treasury Strips	Aaa	0.01	5/15/2045	545,000	268,772
Total U.S. Treasuries				\$	711,095,711

U.S. Index Linked Government Bonds	Moody's Quality Rating	Rate	Maturity Date	Par Value	Base Market Value
U.S. Treasury Inflation Linked Bond	Aaa	2.38	1/15/2025	3,426,597	4,091,357
U.S. Treasury Inflation Linked Bond	Aaa	2.38	1/15/2025	29,705,613	35,468,502
U.S. Treasury Inflation Linked Bond	Aaa	2.00	1/15/2026	3,133,754	3,686,611
U.S. Treasury Inflation Linked Bond	Aaa	2.38	1/15/2027	8,311,984	10,197,474
U.S. Treasury Inflation Linked Bond	Aaa	1.75	1/15/2028	9,820,340	11,480,763
U.S. Treasury Inflation Linked Bond	Aaa	3.63	4/15/2028	1,479,060	2,046,339
U.S. Treasury Inflation Linked Bond	Aaa	3.63	4/15/2028	990,967	1,371,043
U.S. Treasury Inflation Linked Bond	Aaa	2.50	1/15/2029	5,459,678	6,917,576
U.S. Treasury Inflation Linked Bond	Aaa	2.50	1/15/2029	10,405,696	13,184,329
U.S. Treasury Inflation Linked Bond	Aaa	3.88	4/15/2029	8,984,343	12,940,239
U.S. Treasury Inflation Linked Bond	Aaa	2.13	2/15/2040	221,360	289,391
U.S. Treasury Inflation Linked Bond	Aaa	2.13	2/15/2040	2,977,285	3,892,294
U.S. Treasury Inflation Linked Bond	Aaa	2.13	2/15/2041	10,835,393	14,293,508
U.S. Treasury Inflation Linked Bond	Aaa	0.75	2/15/2042	317,607	318,233
U.S. Treasury Inflation Linked Bond	Aaa	0.75	2/15/2042	10,015,207	10,059,935
U.S. Treasury Inflation Linked Bond	Aaa	0.63	2/15/2043	738,763	719,053
U.S. Treasury Inflation Linked Bond	Aaa	1.38	2/15/2044	33,905,490	39,194,746
U.S. Treasury Inflation Linked Bond	Aaa	0.75	2/15/2045	1,727,013	1,734,370
U.S. Treasury Inflation Linked Bond	Aaa	0.75	2/15/2045	1,219,068	1,224,261
U.S. Treasury Inflation Linked Bond	Aaa	1.00	2/15/2046	1,615,392	1,743,945
U.S. Treasury Inflation Linked Bond	Aaa	1.00	2/15/2046	535,099	577,682
U.S. Treasury Inflation Linked Bond	Aaa	1.00	2/15/2046	388,704	419,637
U.S. Treasury Inflation Linked Note	Aaa	2.38	1/15/2017	7,508,899	7,648,490
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2017	34,577,869	34,792,944
U.S. Treasury Inflation Linked Note	Aaa	1.63	1/15/2018	27,616,852	28,661,597
U.S. Treasury Inflation Linked Note	Aaa	1.63	1/15/2018	228,380	237,020
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2018	21,851,491	22,175,767
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2018	106,707,369	108,290,906
U.S. Treasury Inflation Linked Note	Aaa	1.38	7/15/2018	11,587,265	12,152,608
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2019	46,533,989	47,517,253
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2019	510,465	521,251
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2019	9,166,271	9,359,955
U.S. Treasury Inflation Linked Note	Aaa	1.88	7/15/2019	12,335,494	13,346,758
U.S. Treasury Inflation Linked Note	Aaa	1.88	7/15/2019	672,219	727,328
U.S. Treasury Inflation Linked Note	Aaa	1.38	1/15/2020	3,645,127	3,891,902
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2020	3,738,800	3,824,568
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2020	10,419,606	10,658,632
U.S. Treasury Inflation Linked Note	Aaa	1.25	7/15/2020	13,047,982	14,020,840
U.S. Treasury Inflation Linked Note	Aaa	1.25	7/15/2020	219,386	235,743
U.S. Treasury Inflation Linked Note	Aaa	1.25	7/15/2020	30,012,760	32,250,512
U.S. Treasury Inflation Linked Note	Aaa	1.13	1/15/2021	109,358	116,965
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2021	731,779	749,788
U.S. Treasury Inflation Linked Note	Aaa	0.63	7/15/2021	2,717,184	2,859,673
U.S. Treasury Inflation Linked Note	Aaa	0.63	7/15/2021	212,280	223,412
U.S. Treasury Inflation Linked Note	Aaa	0.63	7/15/2021	477,630	502,677
U.S. Treasury Inflation Linked Note	Aaa	0.13	1/15/2022	4,233,045	4,314,192
U.S. Treasury Inflation Linked Note	Aaa	0.13	1/15/2023	103,640	105,014
U.S. Treasury Inflation Linked Note	Aaa	0.13	1/15/2023	16,688,120	16,909,405
U.S. Treasury Inflation Linked Note	Aaa	0.38	7/15/2023	5,139,750	5,314,245
U.S. Treasury Inflation Linked Note	Aaa	0.38	7/15/2023	514,295	531,755
U.S. Treasury Inflation Linked Note	Aaa	0.38	7/15/2023	(514,465)	(531,931)
U.S. Treasury Inflation Linked Note	Aaa	0.63	1/15/2024	4,818,722	5,044,768
U.S. Treasury Inflation Linked Note	Aaa	0.63	1/15/2024	29,637,764	31,028,072
U.S. Treasury Inflation Linked Note	Aaa	0.13	7/15/2024	16,321,338	16,485,367

U.S. Index Linked Government Bonds	Moody's Quality Rating	Rate	Maturity Date	Par Value	Base Market Value
U.S. Treasury Inflation Linked Note	Aaa	0.13	7/15/2024	20,754,294	20,986,555
U.S. Treasury Inflation Linked Note	Aaa	0.25	1/15/2025	24,281,234	24,651,037
U.S. Treasury Inflation Linked Note	Aaa	0.25	1/15/2025	22,725,000	23,071,102
U.S. Treasury Inflation Linked Note	Aaa	0.38	7/15/2025	706,139	727,104
U.S. Treasury Inflation Linked Note	Aaa	0.63	1/15/2026	7,450,172	7,845,255
Total U.S. Index Linked Government Bonds					\$ 687,099,813

U.S. Federal Agencies	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Fannie Mae	Aa1	0.47	1/26/2017	16,500,000	16,499,769
Fannie Mae	Aaa	1.13	4/27/2017	2,600,000	2,611,518
Fannie Mae	Aaa	0.47	10/5/2017	10,450,000	10,436,938
Fannie Mae	Aaa	0.47	10/5/2017	17,000,000	16,978,699
Federal Farm Credit Bank	Aaa	0.45	4/4/2017	24,625,000	24,613,796
Federal Farm Credit Bank	Aaa	0.46	11/27/2017	6,785,000	6,776,383
Federal Farm Credit Bank	Aaa	0.46	11/27/2017	23,770,000	23,739,717
Federal Farm Credit Bank	Aaa	0.47	1/8/2018	11,900,000	11,881,948
Federal Farm Credit Bank	Aaa	0.61	3/26/2018	10,140,000	10,143,549
Federal Farm Credit Bank	Aaa	0.49	4/9/2018	13,740,000	13,716,642
Federal Farm Credit Bank	Aaa	0.49	4/9/2018	1,215,000	1,212,935
Federal Farm Credit Bank	Aaa	0.49	4/16/2018	24,612,000	24,572,129
Federal Farm Credit Bank	Aaa	0.54	5/25/2018	6,445,000	6,440,102
Federal Farm Credit Bank	Aaa	0.54	5/25/2018	19,500,000	19,485,258
Federal Home Loan Bank	Aaa	5.38	9/9/2016	8,535,000	8,615,118
Federal Home Loan Bank	Aaa	0.59	8/9/2017	10,600,000	10,605,512
Federal Home Loan Bank	Aaa	0.59	8/9/2017	2,450,000	2,451,274
Federal Home Loan Bank	Aaa	0.59	8/9/2017	38,420,000	38,440,094
Federal Home Loan Bank	Aaa	0.64	8/25/2017	6,360,000	6,364,388
Federal Home Loan Bank	Aaa	0.64	8/25/2017	1,950,000	1,951,346
Federal Home Loan Bank	Aaa	0.64	8/25/2017	22,000,000	22,015,224
Federal Home Loan Bank	Aaa	0.50	9/5/2017	7,380,000	7,376,605
Federal Home Loan Bank	Aaa	0.54	12/5/2017	6,000,000	5,996,220
Federal Home Loan Bank	Aaa	0.54	12/5/2017	6,000,000	5,996,232
Federal Home Loan Bank	Aaa	0.54	12/7/2017	6,505,000	6,500,902
Federal Home Loan Bank	Aaa	0.54	12/7/2017	3,800,000	3,797,606
Federal Home Loan Bank	Aaa	0.54	12/7/2017	12,100,000	12,092,401
Federal Home Loan Bank	Aaa	0.59	5/4/2018	9,400,000	9,394,736
Freddie Mac	Aaa	0.45	4/20/2017	2,700,000	2,699,244
Freddie Mac	Aaa	1.00	7/28/2017	2,400,000	2,410,272
Freddie Mac	Aaa	0.49	11/13/2017	6,500,000	6,495,489
Freddie Mac	Aaa	1.25	10/2/2019	1,500,000	1,517,820
Freddie Mac	Aaa	2.38	1/13/2022	2,600,000	2,753,790
RFCSP Strip Principal	Aaa	0.00	1/15/2030	370,000	266,163
RFCSP Strip Principal	Aaa	0.00	4/15/2030	130,000	93,683
Tennessee Valley Authority	Aaa	7.13	5/1/2030	450,000	689,090
Tennessee Valley Authority	Aaa	5.25	9/15/2039	85,000	116,488
Total U.S. Federal Agencies					\$ 347,749,078

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2017	318	320
Federal Home Loan Mortgage Corp.	Aaa	6.50	3/1/2018	18,658	18,929
Federal Home Loan Mortgage Corp.	Aaa	5.50	4/1/2018	56,714	58,364
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/1/2018	161,189	165,459
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2018	4,339	4,440
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2018	3,295	3,370
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2018	8,655	8,946
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2018	77,490	80,089
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2019	463,334	481,863
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/1/2019	1,569	1,626
Federal Home Loan Mortgage Corp.	Aaa	11.50	6/1/2020	17,589	17,679
Federal Home Loan Mortgage Corp.	Aaa	5.00	1/1/2021	71,524	73,540
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2024	125,732	139,981
Federal Home Loan Mortgage Corp.	Aaa	2.76	4/1/2024	22,192	22,503
Federal Home Loan Mortgage Corp.	Aaa	4.50	7/1/2024	28,256	30,149
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2024	3,558,189	3,833,985
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2024	20,263	21,044
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	34,073	36,555
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	77,884	80,745
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	11,689	11,981
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	38,084	40,964
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2024	34,599	37,121
Federal Home Loan Mortgage Corp.	Aaa	8.50	1/1/2025	3,933	4,438
Federal Home Loan Mortgage Corp.	Aaa	8.50	2/1/2025	843	871
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	4,638	5,234

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	2,992	3,122
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	7,675	7,709
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	4,448	4,504
Federal Home Loan Mortgage Corp.	Aaa	8.50	4/1/2025	1,371	1,377
Federal Home Loan Mortgage Corp.	Aaa	5.00	5/1/2025	6,501,039	6,815,169
Federal Home Loan Mortgage Corp.	Aaa	7.65	5/1/2025	1,418,058	1,509,919
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2025	14,534	16,667
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2025	1,686	1,876
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2025	10,001	11,202
Federal Home Loan Mortgage Corp.	Aaa	8.50	6/1/2025	115,880	135,275
Federal Home Loan Mortgage Corp.	Aaa	8.50	6/1/2025	16,891	19,133
Federal Home Loan Mortgage Corp.	Aaa	8.50	7/1/2025	1,470	1,649
Federal Home Loan Mortgage Corp.	Aaa	8.50	7/1/2025	2,979	3,396
Federal Home Loan Mortgage Corp.	Aaa	8.50	7/1/2025	1,507	1,726
Federal Home Loan Mortgage Corp.	Aaa	8.50	8/1/2025	3,197	3,211
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	5,389	5,388
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	28,837	32,921
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	1,287	1,334
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	13,028	14,963
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2025	3,080	3,080
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2025	18,299	20,872
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2025	13,242	14,996
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2025	17,188	19,548
Federal Home Loan Mortgage Corp.	Aaa	4.00	4/1/2026	3,088,434	3,289,862
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2026	7,842,606	8,384,530
Federal Home Loan Mortgage Corp.	Aaa	2.61	10/1/2026	128,099	134,541
Federal Home Loan Mortgage Corp.	Aaa	8.50	1/1/2027	21,225	24,517
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2027	1,584	1,758
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2027	76,379	91,781
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2027	24,450	28,514
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2028	2,851	2,902
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2029	111,038	127,965
Federal Home Loan Mortgage Corp.	Aaa	3.00	6/1/2029	754,569	797,052
Federal Home Loan Mortgage Corp.	Aaa	6.50	7/1/2029	52	62
Federal Home Loan Mortgage Corp.	Aaa	7.00	9/1/2029	20,023	23,983
Federal Home Loan Mortgage Corp.	Aaa	7.00	10/1/2029	11,903	13,658
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2029	1,968	2,360
Federal Home Loan Mortgage Corp.	Aaa	8.50	12/1/2029	27,579	33,951
Federal Home Loan Mortgage Corp.	Aaa	7.50	1/1/2030	359	427
Federal Home Loan Mortgage Corp.	Aaa	8.50	2/1/2030	3,974	4,650
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	18,041	22,812
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	329	331
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	3,354	3,627
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	5,017	5,871
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	694	757
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	466	485
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	3,881	4,536
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	453	526
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	289	338
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	6,441	7,615
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	9,048	9,401
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	153	153
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	5,353	5,495
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	1,851	1,880
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2030	9,478	10,949
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2030	12,570	12,620
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	5,151	6,568
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	14,648	15,096
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	383	416
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	35	35
Federal Home Loan Mortgage Corp.	Aaa	7.50	8/1/2030	5,233	5,688
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	3,176	3,675
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	9,510	10,328
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	2,389	2,582
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	235	244
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2030	745	753
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2030	296	307
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2030	15,605	18,440
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2030	1,320	1,569
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2030	916	951
Federal Home Loan Mortgage Corp.	Aaa	8.00	12/1/2030	10,979	11,541
Federal Home Loan Mortgage Corp.	Aaa	8.00	1/1/2031	2,393	2,519
Federal Home Loan Mortgage Corp.	Aaa	8.00	3/1/2031	2,244	2,253

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2031	52,862	61,011
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2031	4,874,221	5,379,336
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2031	1,599	1,666
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2031	1,439	1,806
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2031	20,290	23,705
Federal Home Loan Mortgage Corp.	Aaa	7.50	9/1/2031	6,116	6,623
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2031	5,284	6,198
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2031	3,717	3,737
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2031	8,426	9,125
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2031	31,478	32,522
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/1/2031	4,017,170	4,461,107
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2031	32,975	39,073
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2031	8,966	9,274
Federal Home Loan Mortgage Corp.	Aaa	8.00	12/1/2031	1,175	1,236
Federal Home Loan Mortgage Corp.	Aaa	4.50	1/1/2032	10,434,738	11,449,933
Federal Home Loan Mortgage Corp.	Aaa	7.00	4/1/2032	83,633	98,868
Federal Home Loan Mortgage Corp.	Aaa	5.00	7/1/2033	406,854	456,567
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2033	7,303	8,427
Federal Home Loan Mortgage Corp.	Aaa	2.51	8/1/2035	26,875	28,475
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/1/2035	180,512	199,663
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2035	26,299	29,522
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2036	92,644	104,974
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2036	9,276	10,359
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2036	118	134
Federal Home Loan Mortgage Corp.	Aaa	4.50	6/1/2036	3,944,802	4,314,312
Federal Home Loan Mortgage Corp.	Aaa	6.00	4/1/2037	23,962	28,040
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2037	1,727	2,004
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2037	2,962	3,480
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2037	618,730	704,408
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	11,539	13,099
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	24,623	28,795
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	10,198	11,654
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	24,009	27,269
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	18,265	20,746
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	23,291	27,202
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	20,974	24,288
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	18,653	21,512
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	19,946	23,313
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	19,709	22,734
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2037	10,997	12,567
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2038	32,003	36,005
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	28,213	32,954
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	35,903	42,148
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	22,238	25,916
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2038	19,811	23,092
Federal Home Loan Mortgage Corp.	Aaa	5.50	4/1/2038	68,556	77,055
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	41,997	49,154
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	276,631	324,638
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2038	20,509	23,904
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2038	41,103	47,482
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/1/2038	102,946	115,858
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	15,827	17,970
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	48,283	56,513
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	26,259	30,716
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2038	104,830	118,100
Federal Home Loan Mortgage Corp.	Aaa	6.00	12/1/2038	165,242	193,817
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	7,491	8,520
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	17,765	20,398
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	25,078	28,478
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	20,369	23,770
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	10,403	11,976
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	11,679	13,446
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2039	18,267	20,518
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	110,586	123,392
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	94,193	105,100
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	408,022	456,723
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	122,822	137,508
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	30,195	33,688
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	51,717	57,887
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	47,527	53,014
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	22,423	24,698
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	22,620	24,656
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	89,514	99,869

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	1,554,331	1,740,244
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	368,273	412,322
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	630,830	706,283
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2039	604,255	649,629
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2039	224,778	248,823
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2040	375,348	421,358
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2040	52,820	60,251
Federal Home Loan Mortgage Corp.	Aaa	4.00	8/1/2040	27,391	29,970
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/1/2040	475,121	526,092
Federal Home Loan Mortgage Corp.	Aaa	4.00	9/1/2040	71,682	78,440
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2040	1,504,367	1,652,291
Federal Home Loan Mortgage Corp.	Aaa	4.00	10/1/2040	15,224	16,583
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2040	102,460	112,120
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2040	30,803	33,747
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	62,406	68,293
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	56,644	62,060
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	49,043	53,670
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	150,037	164,193
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	1,195,124	1,294,642
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	35,587	38,941
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	232,747	254,709
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	2,444,832	2,675,501
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	1,108,937	1,201,278
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	75,774	82,923
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	803,671	864,059
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2040	275,027	307,917
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2040	903,394	1,000,843
Federal Home Loan Mortgage Corp.	Aaa	4.00	10/1/2041	184,736	201,382
Federal Home Loan Mortgage Corp.	Aaa	4.00	1/1/2042	1,369,969	1,501,308
Federal Home Loan Mortgage Corp.	Aaa	4.00	1/1/2042	2,682,037	2,939,137
Federal Home Loan Mortgage Corp.	Aaa	4.00	6/1/2042	2,001,592	2,167,604
Federal Home Loan Mortgage Corp.	Aaa	3.50	9/1/2042	2,292,683	2,420,912
Federal Home Loan Mortgage Corp.	Aaa	3.50	10/1/2042	1,581,414	1,669,325
Federal Home Loan Mortgage Corp.	Aaa	3.50	5/1/2043	1,488,624	1,583,509
Federal Home Loan Mortgage Corp.	Aaa	3.00	11/1/2045	5,260,856	5,459,033
Federal Home Loan Mortgage Corp.	Aaa	4.00	2/1/2046	2,921,293	3,128,529
Federal Home Loan Mortgage Corp.	Aaa	3.50	5/1/2046	3,744,415	3,957,173
Federal Home Loan Mortgage Corp. - TBA	Aaa	3.00	7/14/2016	9,320,000	9,661,578
Federal Home Loan Mortgage Corp. - TBA	Aaa	4.00	7/14/2016	2,000,000	2,140,620
Federal Home Loan Mortgage Corp. - TBA	Aaa	2.50	7/19/2016	1,500,000	1,551,165
Federal Home Loan Mortgage Corp. - TBA	Aaa	3.00	8/11/2016	3,500,000	3,621,730
Federal Home Loan Mortgage Corp. - TBA	Aaa	3.50	8/11/2016	4,000,000	4,211,880
Federal Home Loan Mortgage Corp. - TBA	Aaa	3.50	8/11/2016	2,250,000	2,369,183
Federal Home Loan Mortgage Corp. - TBA	Aaa	4.00	8/11/2016	1,000,000	1,069,380
Federal Home Loan Mortgage Corp. - TBA	Aaa	2.50	8/17/2016	500,000	516,115
Federal National Mortgage Association	Aaa	6.50	5/1/2017	10,477	10,618
Federal National Mortgage Association	Aaa	6.50	6/1/2017	37,712	38,256
Federal National Mortgage Association	Aaa	5.00	4/1/2018	1,020	1,047
Federal National Mortgage Association	Aaa	4.50	5/1/2018	15,531	15,928
Federal National Mortgage Association	Aaa	5.00	5/1/2018	2,137,835	2,196,391
Federal National Mortgage Association	Aaa	5.00	5/1/2018	3,756	3,860
Federal National Mortgage Association	Aaa	5.00	5/1/2018	3,857	3,965
Federal National Mortgage Association	Aaa	5.00	6/1/2018	1,211	1,243
Federal National Mortgage Association	Aaa	4.50	8/1/2018	38,652	39,660
Federal National Mortgage Association	Aaa	4.00	9/1/2018	113,480	117,525
Federal National Mortgage Association	Aaa	4.50	10/1/2018	57,209	58,726
Federal National Mortgage Association	Aaa	4.50	11/1/2018	31,294	32,160
Federal National Mortgage Association	Aaa	5.00	11/1/2018	1,033	1,064
Federal National Mortgage Association	Aaa	5.00	3/1/2019	80,658	82,897
Federal National Mortgage Association	Aaa	5.00	3/1/2019	1,433	1,472
Federal National Mortgage Association	Aaa	4.00	4/1/2019	101,033	104,635
Federal National Mortgage Association	Aaa	5.00	4/1/2019	1,897	1,949
Federal National Mortgage Association	Aaa	5.00	4/1/2019	2,993	3,097
Federal National Mortgage Association	Aaa	5.00	4/1/2019	1,689	1,736
Federal National Mortgage Association	Aaa	4.64	6/1/2019	1,158,099	1,261,899
Federal National Mortgage Association	Aaa	11.00	9/1/2019	2	2
Federal National Mortgage Association	Aaa	4.66	10/1/2019	1,053,342	1,154,368
Federal National Mortgage Association	Aaa	4.38	11/1/2019	1,328,393	1,459,174
Federal National Mortgage Association	Aaa	4.50	1/1/2020	26,561	27,592
Federal National Mortgage Association	Aaa	4.50	2/1/2020	47,080	48,373
Federal National Mortgage Association	Aaa	4.00	9/1/2020	239,544	248,666
Federal National Mortgage Association	Aaa	4.00	10/1/2020	7,201	7,462
Federal National Mortgage Association	Aaa	4.50	10/1/2020	21,989	22,573

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association	Aaa	4.50	1/1/2021	246,430	253,209
Federal National Mortgage Association	Aaa	6.00	2/1/2021	37,895	39,888
Federal National Mortgage Association	Aaa	6.00	4/1/2021	2,727,647	2,860,865
Federal National Mortgage Association	Aaa	6.00	4/1/2021	30,883	32,602
Federal National Mortgage Association	Aaa	6.00	6/1/2021	33,994	36,085
Federal National Mortgage Association	Aaa	6.00	7/1/2021	29,433	30,879
Federal National Mortgage Association	Aaa	6.00	1/1/2022	10,759	12,286
Federal National Mortgage Association	Aaa	3.16	5/1/2022	286,151	307,881
Federal National Mortgage Association	Aaa	5.50	8/1/2022	99,336	106,486
Federal National Mortgage Association	Aaa	5.00	12/1/2022	4,992,529	5,357,233
Federal National Mortgage Association	Aaa	5.50	2/1/2023	2,501,376	2,703,613
Federal National Mortgage Association	Aaa	4.50	3/1/2023	434	465
Federal National Mortgage Association	Aaa	4.00	4/1/2023	11,470	12,211
Federal National Mortgage Association	Aaa	5.00	7/1/2023	43,458	46,285
Federal National Mortgage Association	Aaa	5.00	8/1/2023	29,178	31,257
Federal National Mortgage Association	Aaa	5.50	10/1/2023	132,663	144,066
Federal National Mortgage Association	Aaa	7.00	11/1/2023	3,730	3,771
Federal National Mortgage Association	Aaa	5.50	12/1/2023	507,598	550,201
Federal National Mortgage Association	Aaa	4.00	4/1/2024	769,928	820,410
Federal National Mortgage Association	Aaa	4.50	7/1/2024	23,212	24,155
Federal National Mortgage Association	Aaa	4.50	10/1/2024	12,359	12,703
Federal National Mortgage Association	Aaa	5.00	10/1/2024	2,650,560	2,773,572
Federal National Mortgage Association	Aaa	6.50	10/1/2024	82,712	95,184
Federal National Mortgage Association	Aaa	4.50	11/1/2024	111,589	120,192
Federal National Mortgage Association	Aaa	4.50	11/1/2024	62,155	67,207
Federal National Mortgage Association	Aaa	4.50	11/1/2024	74,319	80,046
Federal National Mortgage Association	Aaa	4.50	11/1/2024	66,985	72,438
Federal National Mortgage Association	Aaa	4.50	11/1/2024	39,818	42,423
Federal National Mortgage Association	Aaa	4.50	11/1/2024	82,864	89,623
Federal National Mortgage Association	Aaa	10.00	11/1/2024	6,312	6,931
Federal National Mortgage Association	Aaa	4.50	12/1/2024	60,674	65,607
Federal National Mortgage Association	Aaa	4.50	12/1/2024	121,408	131,260
Federal National Mortgage Association	Aaa	4.00	2/1/2025	199,178	212,331
Federal National Mortgage Association	Aaa	4.00	4/1/2025	1,500,948	1,600,053
Federal National Mortgage Association	Aaa	4.00	4/1/2025	17,434	18,572
Federal National Mortgage Association	Aaa	4.50	4/1/2025	3,636	3,966
Federal National Mortgage Association	Aaa	4.00	5/1/2025	1,321,112	1,408,353
Federal National Mortgage Association	Aaa	5.50	5/1/2025	119,369	124,124
Federal National Mortgage Association	Aaa	4.00	6/1/2025	160,114	169,373
Federal National Mortgage Association	Aaa	4.50	6/1/2025	8,067	8,563
Federal National Mortgage Association	Aaa	4.00	7/1/2025	1,303,012	1,389,110
Federal National Mortgage Association	Aaa	4.00	8/1/2025	375,510	400,297
Federal National Mortgage Association	Aaa	4.00	10/1/2025	170,270	181,772
Federal National Mortgage Association	Aaa	4.50	10/1/2025	8,842	9,645
Federal National Mortgage Association	Aaa	7.00	10/1/2025	2,978	3,169
Federal National Mortgage Association	Aaa	3.00	11/1/2025	143,013	151,026
Federal National Mortgage Association	Aaa	5.50	11/1/2025	4,869,068	5,252,605
Federal National Mortgage Association	Aaa	4.00	12/1/2025	1,507,039	1,605,657
Federal National Mortgage Association	Aaa	4.00	3/1/2026	201,601	215,249
Federal National Mortgage Association	Aaa	4.50	4/1/2026	337,244	359,081
Federal National Mortgage Association	Aaa	4.00	5/1/2026	26,203	27,979
Federal National Mortgage Association	Aaa	4.00	6/1/2026	184,543	196,778
Federal National Mortgage Association	Aaa	4.50	6/1/2026	20,777	22,361
Federal National Mortgage Association	Aaa	5.00	6/1/2026	7,269,330	7,772,150
Federal National Mortgage Association	Aaa	5.00	7/1/2026	3,732,316	3,905,719
Federal National Mortgage Association	Aaa	5.00	9/1/2026	4,765,895	5,077,489
Federal National Mortgage Association	Aaa	5.50	2/1/2027	78,286	87,880
Federal National Mortgage Association	Aaa	3.00	5/1/2027	789,013	832,425
Federal National Mortgage Association	Aaa	3.50	7/1/2027	771,070	818,544
Federal National Mortgage Association	Aaa	7.00	11/1/2027	25,733	30,799
Federal National Mortgage Association	Aaa	5.50	12/1/2027	68,909	77,365
Federal National Mortgage Association	Aaa	4.52	1/1/2028	2,878	3,042
Federal National Mortgage Association	Aaa	2.50	7/1/2028	535,150	555,314
Federal National Mortgage Association	Aaa	5.00	7/1/2028	69,075	76,641
Federal National Mortgage Association	Aaa	4.50	2/1/2029	24,746	26,993
Federal National Mortgage Association	Aaa	3.00	4/1/2029	238,306	249,969
Federal National Mortgage Association	Aaa	3.00	5/1/2029	553,504	580,610
Federal National Mortgage Association	Aaa	3.00	7/1/2029	2,328,235	2,442,994
Federal National Mortgage Association	Aaa	8.00	11/1/2029	6,101	7,169
Federal National Mortgage Association	Aaa	8.00	12/1/2029	3,746	4,431
Federal National Mortgage Association	Aaa	8.00	2/1/2030	9,529	11,126
Federal National Mortgage Association	Aaa	8.00	2/1/2030	1,269	1,557
Federal National Mortgage Association	Aaa	7.50	4/1/2030	456	567

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association	Aaa	8.00	4/1/2030	31,659	40,249
Federal National Mortgage Association	Aaa	8.50	4/1/2030	1,368	1,373
Federal National Mortgage Association	Aaa	8.50	4/1/2030	4,337	5,625
Federal National Mortgage Association	Aaa	8.50	5/1/2030	1,437	1,747
Federal National Mortgage Association	Aaa	8.50	6/1/2030	5,887	7,041
Federal National Mortgage Association	Aaa	8.50	6/1/2030	365	380
Federal National Mortgage Association	Aaa	8.50	6/1/2030	1,543	1,549
Federal National Mortgage Association	Aaa	8.50	6/1/2030	5,402	6,207
Federal National Mortgage Association	Aaa	8.50	6/1/2030	14,660	16,335
Federal National Mortgage Association	Aaa	8.00	7/1/2030	2,931	3,371
Federal National Mortgage Association	Aaa	8.50	7/1/2030	659	813
Federal National Mortgage Association	Aaa	8.50	7/1/2030	30,936	36,075
Federal National Mortgage Association	Aaa	8.50	8/1/2030	3,909	4,606
Federal National Mortgage Association	Aaa	8.50	8/1/2030	772	999
Federal National Mortgage Association	Aaa	8.50	8/1/2030	15,645	15,797
Federal National Mortgage Association	Aaa	8.50	8/1/2030	749	760
Federal National Mortgage Association	Aaa	8.50	8/1/2030	8,339	8,373
Federal National Mortgage Association	Aaa	8.00	9/1/2030	6,246	6,269
Federal National Mortgage Association	Aaa	8.00	9/1/2030	29,763	30,975
Federal National Mortgage Association	Aaa	8.50	9/1/2030	4,977	6,013
Federal National Mortgage Association	Aaa	8.00	10/1/2030	23,416	28,331
Federal National Mortgage Association	Aaa	8.00	10/1/2030	528	530
Federal National Mortgage Association	Aaa	8.00	10/1/2030	6,395	6,779
Federal National Mortgage Association	Aaa	8.50	10/1/2030	648	703
Federal National Mortgage Association	Aaa	5.00	11/1/2030	773,771	858,530
Federal National Mortgage Association	Aaa	8.00	12/1/2030	17,503	17,920
Federal National Mortgage Association	Aaa	8.00	12/1/2030	9,555	9,948
Federal National Mortgage Association	Aaa	8.50	12/1/2030	4,015	4,216
Federal National Mortgage Association	Aaa	4.50	1/1/2031	4,447,203	4,851,098
Federal National Mortgage Association	Aaa	8.00	1/1/2031	1,983	2,535
Federal National Mortgage Association	Aaa	8.00	1/1/2031	25,065	29,730
Federal National Mortgage Association	Aaa	8.50	1/1/2031	16,848	20,259
Federal National Mortgage Association	Aaa	3.00	2/1/2031	501,924	526,488
Federal National Mortgage Association	Aaa	5.00	2/1/2031	5,707,461	6,332,657
Federal National Mortgage Association	Aaa	7.00	2/1/2031	230,475	272,422
Federal National Mortgage Association	Aaa	8.00	2/1/2031	10,975	11,015
Federal National Mortgage Association	Aaa	8.00	4/1/2031	8,565	8,928
Federal National Mortgage Association	Aaa	8.00	4/1/2031	16,206	17,108
Federal National Mortgage Association	Aaa	8.00	5/1/2031	4,080	4,865
Federal National Mortgage Association	Aaa	8.00	5/1/2031	6,153	6,297
Federal National Mortgage Association	Aaa	8.50	5/1/2031	218	255
Federal National Mortgage Association	Aaa	8.00	8/1/2031	4,357	5,429
Federal National Mortgage Association	Aaa	8.00	8/1/2031	1,165	1,193
Federal National Mortgage Association	Aaa	8.00	8/1/2031	2,273	2,282
Federal National Mortgage Association	Aaa	8.00	9/1/2031	15,164	18,172
Federal National Mortgage Association	Aaa	8.00	10/1/2031	1,794	1,852
Federal National Mortgage Association	Aaa	8.00	11/1/2031	2,485	2,534
Federal National Mortgage Association	Aaa	8.00	12/1/2031	42,769	44,325
Federal National Mortgage Association	Aaa	5.00	2/1/2032	4,006,414	4,447,600
Federal National Mortgage Association	Aaa	5.50	4/1/2033	206,752	239,417
Federal National Mortgage Association	Aaa	2.77	5/1/2033	116,045	117,873
Federal National Mortgage Association	Aaa	5.00	5/1/2033	64,214	72,816
Federal National Mortgage Association	Aaa	5.50	5/1/2033	261	299
Federal National Mortgage Association	Aaa	6.00	5/1/2033	2,395	2,735
Federal National Mortgage Association	Aaa	5.50	6/1/2033	206,341	233,997
Federal National Mortgage Association	Aaa	5.00	7/1/2033	130,774	147,245
Federal National Mortgage Association	Aaa	5.50	7/1/2033	218,056	247,321
Federal National Mortgage Association	Aaa	5.50	7/1/2033	3,709	4,210
Federal National Mortgage Association	Aaa	5.00	8/1/2033	146,162	164,193
Federal National Mortgage Association	Aaa	5.00	8/1/2033	18,021	20,174
Federal National Mortgage Association	Aaa	5.00	8/1/2033	7,275	8,174
Federal National Mortgage Association	Aaa	5.00	9/1/2033	262,059	292,552
Federal National Mortgage Association	Aaa	5.50	9/1/2033	8,350	9,475
Federal National Mortgage Association	Aaa	4.50	11/1/2033	87,845	96,261
Federal National Mortgage Association	Aaa	5.50	12/1/2033	3,386	3,842
Federal National Mortgage Association	Aaa	6.00	12/1/2033	2,126	2,428
Federal National Mortgage Association	Aaa	5.50	2/1/2034	10,239	11,562
Federal National Mortgage Association	Aaa	5.50	4/1/2034	1,973	2,263
Federal National Mortgage Association	Aaa	5.50	5/1/2034	23,279	26,422
Federal National Mortgage Association	Aaa	5.50	6/1/2034	52	58
Federal National Mortgage Association	Aaa	5.50	8/1/2034	6,558	7,544
Federal National Mortgage Association	Aaa	5.50	10/1/2034	293	336
Federal National Mortgage Association	Aaa	5.50	12/1/2034	670,658	761,720

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association	Aaa	5.50	12/1/2034	75,583	85,902
Federal National Mortgage Association	Aaa	4.50	2/1/2035	37,920	42,255
Federal National Mortgage Association	Aaa	4.50	4/1/2035	2,384	2,600
Federal National Mortgage Association	Aaa	5.50	4/1/2035	23,829	27,040
Federal National Mortgage Association	Aaa	6.00	4/1/2035	296,108	343,819
Federal National Mortgage Association	Aaa	4.50	5/1/2035	204,747	224,517
Federal National Mortgage Association	Aaa	4.50	5/1/2035	54,828	59,808
Federal National Mortgage Association	Aaa	4.50	6/1/2035	9,405	10,259
Federal National Mortgage Association	Aaa	5.00	6/1/2035	530,153	591,110
Federal National Mortgage Association	Aaa	5.00	7/1/2035	175,414	195,645
Federal National Mortgage Association	Aaa	5.00	7/1/2035	4,844	5,374
Federal National Mortgage Association	Aaa	5.50	7/1/2035	19,653	22,377
Federal National Mortgage Association	Aaa	5.50	7/1/2035	366	412
Federal National Mortgage Association	Aaa	5.50	8/1/2035	689	792
Federal National Mortgage Association	Aaa	6.00	8/1/2035	214	244
Federal National Mortgage Association	Aaa	5.50	9/1/2035	13,442	15,364
Federal National Mortgage Association	Aaa	6.00	11/1/2035	24,510	28,406
Federal National Mortgage Association	Aaa	6.00	11/1/2035	49,309	57,214
Federal National Mortgage Association	Aaa	5.50	12/1/2035	3,046	3,509
Federal National Mortgage Association	Aaa	6.00	12/1/2035	4,067	4,708
Federal National Mortgage Association	Aaa	5.50	2/1/2036	184	207
Federal National Mortgage Association	Aaa	6.00	3/1/2036	13,035	15,058
Federal National Mortgage Association	Aaa	6.00	3/1/2036	142	162
Federal National Mortgage Association	Aaa	6.00	4/1/2036	3,967	4,585
Federal National Mortgage Association	Aaa	6.00	4/1/2036	15,270	17,619
Federal National Mortgage Association	Aaa	2.61	5/1/2036	216,000	226,355
Federal National Mortgage Association	Aaa	2.76	5/1/2036	203,701	217,465
Federal National Mortgage Association	Aaa	6.00	5/1/2036	996	1,142
Federal National Mortgage Association	Aaa	2.82	8/1/2036	184,809	195,793
Federal National Mortgage Association	Aaa	2.70	9/1/2036	179,207	189,802
Federal National Mortgage Association	Aaa	6.00	11/1/2036	6,592	7,546
Federal National Mortgage Association	Aaa	6.00	11/1/2036	8,171	9,333
Federal National Mortgage Association	Aaa	6.00	1/1/2037	9,710	11,111
Federal National Mortgage Association	Aaa	6.00	1/1/2037	3,962	4,550
Federal National Mortgage Association	Aaa	5.50	2/1/2037	851	963
Federal National Mortgage Association	Aaa	5.50	4/1/2037	1,869	2,117
Federal National Mortgage Association	Aaa	5.50	4/1/2037	160	181
Federal National Mortgage Association	Aaa	5.50	4/1/2037	14,523	16,593
Federal National Mortgage Association	Aaa	6.00	4/1/2037	7,606	8,688
Federal National Mortgage Association	Aaa	5.50	5/1/2037	2,350	2,654
Federal National Mortgage Association	Aaa	5.50	5/1/2037	622	698
Federal National Mortgage Association	Aaa	4.10	6/1/2037	2,581,743	2,833,618
Federal National Mortgage Association	Aaa	5.50	6/1/2037	4,326	4,921
Federal National Mortgage Association	Aaa	5.50	6/1/2037	758	861
Federal National Mortgage Association	Aaa	6.00	10/1/2037	9,753	11,408
Federal National Mortgage Association	Aaa	6.00	11/1/2037	9,152	10,472
Federal National Mortgage Association	Aaa	5.50	12/1/2037	355	403
Federal National Mortgage Association	Aaa	6.00	12/1/2037	104,800	123,182
Federal National Mortgage Association	Aaa	5.50	2/1/2038	992	1,125
Federal National Mortgage Association	Aaa	5.50	3/1/2038	5,001	5,676
Federal National Mortgage Association	Aaa	5.50	3/1/2038	2,326	2,639
Federal National Mortgage Association	Aaa	5.50	3/1/2038	2,073	2,353
Federal National Mortgage Association	Aaa	5.50	4/1/2038	20,369	23,332
Federal National Mortgage Association	Aaa	5.50	4/1/2038	2,298	2,580
Federal National Mortgage Association	Aaa	5.50	5/1/2038	5,519	6,257
Federal National Mortgage Association	Aaa	5.50	5/1/2038	628	705
Federal National Mortgage Association	Aaa	5.50	5/1/2038	284	322
Federal National Mortgage Association	Aaa	6.00	5/1/2038	54,019	63,005
Federal National Mortgage Association	Aaa	5.50	6/1/2038	315	353
Federal National Mortgage Association	Aaa	5.50	6/1/2038	2,220	2,505
Federal National Mortgage Association	Aaa	6.00	6/1/2038	56,378	65,864
Federal National Mortgage Association	Aaa	6.00	6/1/2038	15,491	17,845
Federal National Mortgage Association	Aaa	5.50	7/1/2038	145	163
Federal National Mortgage Association	Aaa	5.50	7/1/2038	2,241	2,548
Federal National Mortgage Association	Aaa	5.50	7/1/2038	340	382
Federal National Mortgage Association	Aaa	6.00	7/1/2038	133,879	156,724
Federal National Mortgage Association	Aaa	5.50	8/1/2038	593	666
Federal National Mortgage Association	Aaa	5.50	8/1/2038	1,469	1,664
Federal National Mortgage Association	Aaa	6.00	8/1/2038	47,006	54,152
Federal National Mortgage Association	Aaa	6.00	8/1/2038	15,457	17,825
Federal National Mortgage Association	Aaa	5.50	9/1/2038	2,466	2,768
Federal National Mortgage Association	Aaa	5.50	9/1/2038	100	112
Federal National Mortgage Association	Aaa	6.00	9/1/2038	11,413	13,084

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association	Aaa	6.00	10/1/2038	7,438	8,496
Federal National Mortgage Association	Aaa	6.00	10/1/2038	9,621	11,224
Federal National Mortgage Association	Aaa	6.00	10/1/2038	18,422	21,237
Federal National Mortgage Association	Aaa	6.00	10/1/2038	6,505	7,586
Federal National Mortgage Association	Aaa	6.00	10/1/2038	20,934	24,110
Federal National Mortgage Association	Aaa	6.00	10/1/2038	15,616	18,101
Federal National Mortgage Association	Aaa	6.00	11/1/2038	7,786	8,891
Federal National Mortgage Association	Aaa	6.00	11/1/2038	38,051	44,366
Federal National Mortgage Association	Aaa	6.00	11/1/2038	8,490	9,695
Federal National Mortgage Association	Aaa	6.00	11/1/2038	10,686	12,250
Federal National Mortgage Association	Aaa	5.50	12/1/2038	649	736
Federal National Mortgage Association	Aaa	5.50	2/1/2039	5,373	6,032
Federal National Mortgage Association	Aaa	4.50	3/1/2039	303,438	335,465
Federal National Mortgage Association	Aaa	4.50	4/1/2039	36,674	40,855
Federal National Mortgage Association	Aaa	4.50	4/1/2039	35,137	38,795
Federal National Mortgage Association	Aaa	5.50	4/1/2039	7,310	8,289
Federal National Mortgage Association	Aaa	5.50	4/1/2039	3,440	3,867
Federal National Mortgage Association	Aaa	4.50	5/1/2039	10,881	12,111
Federal National Mortgage Association	Aaa	4.50	5/1/2039	38,239	42,601
Federal National Mortgage Association	Aaa	4.50	5/1/2039	63,956	71,291
Federal National Mortgage Association	Aaa	3.50	6/1/2039	819,574	865,798
Federal National Mortgage Association	Aaa	4.50	6/1/2039	342,841	377,574
Federal National Mortgage Association	Aaa	4.50	6/1/2039	288,549	319,250
Federal National Mortgage Association	Aaa	4.50	6/1/2039	12,746	13,919
Federal National Mortgage Association	Aaa	4.50	6/1/2039	28,597	31,763
Federal National Mortgage Association	Aaa	4.50	6/1/2039	18,538	18,237
Federal National Mortgage Association	Aaa	4.50	6/1/2039	13,981	15,316
Federal National Mortgage Association	Aaa	5.00	6/1/2039	309,524	346,109
Federal National Mortgage Association	Aaa	6.00	6/1/2039	400,600	451,689
Federal National Mortgage Association	Aaa	2.65	7/1/2039	190,551	200,568
Federal National Mortgage Association	Aaa	4.50	7/1/2039	216,227	240,801
Federal National Mortgage Association	Aaa	4.50	7/1/2039	306,595	339,150
Federal National Mortgage Association	Aaa	4.50	7/1/2039	76,475	85,435
Federal National Mortgage Association	Aaa	4.50	7/1/2039	15,489	17,316
Federal National Mortgage Association	Aaa	4.50	8/1/2039	315,366	345,947
Federal National Mortgage Association	Aaa	4.50	8/1/2039	5,444,373	6,062,745
Federal National Mortgage Association	Aaa	4.50	8/1/2039	654,973	726,411
Federal National Mortgage Association	Aaa	4.50	8/1/2039	59,397	66,336
Federal National Mortgage Association	Aaa	4.50	8/1/2039	27,301	30,429
Federal National Mortgage Association	Aaa	4.50	8/1/2039	62,886	70,238
Federal National Mortgage Association	Aaa	4.50	8/1/2039	149,434	166,886
Federal National Mortgage Association	Aaa	4.50	8/1/2039	54,147	60,309
Federal National Mortgage Association	Aaa	4.50	8/1/2039	37,698	41,952
Federal National Mortgage Association	Aaa	5.50	8/1/2039	63,220	71,471
Federal National Mortgage Association	Aaa	4.50	9/1/2039	311,609	345,572
Federal National Mortgage Association	Aaa	4.50	9/1/2039	22,577	25,213
Federal National Mortgage Association	Aaa	4.50	9/1/2039	46,488	51,907
Federal National Mortgage Association	Aaa	4.50	9/1/2039	180,616	197,630
Federal National Mortgage Association	Aaa	4.50	10/1/2039	145,596	162,903
Federal National Mortgage Association	Aaa	4.50	10/1/2039	43,252	48,296
Federal National Mortgage Association	Aaa	4.50	10/1/2039	292,259	326,296
Federal National Mortgage Association	Aaa	4.50	10/1/2039	208,275	232,580
Federal National Mortgage Association	Aaa	4.50	10/1/2039	10,643	11,876
Federal National Mortgage Association	Aaa	4.50	11/1/2039	72,740	81,006
Federal National Mortgage Association	Aaa	4.50	11/1/2039	93,324	104,169
Federal National Mortgage Association	Aaa	4.50	11/1/2039	184,785	206,326
Federal National Mortgage Association	Aaa	4.50	12/1/2039	78,227	87,320
Federal National Mortgage Association	Aaa	4.50	12/1/2039	11,882	13,086
Federal National Mortgage Association	Aaa	4.50	12/1/2039	238,950	267,000
Federal National Mortgage Association	Aaa	4.50	1/1/2040	114,932	128,367
Federal National Mortgage Association	Aaa	5.00	2/1/2040	364,911	408,072
Federal National Mortgage Association	Aaa	4.50	6/1/2040	12,532	13,932
Federal National Mortgage Association	Aaa	5.00	6/1/2040	21,765	24,212
Federal National Mortgage Association	Aaa	4.00	7/1/2040	151,254	162,269
Federal National Mortgage Association	Aaa	4.50	7/1/2040	94,164	104,123
Federal National Mortgage Association	Aaa	5.00	8/1/2040	323,771	360,014
Federal National Mortgage Association	Aaa	3.50	9/1/2040	554,633	586,386
Federal National Mortgage Association	Aaa	4.50	9/1/2040	199,157	219,212
Federal National Mortgage Association	Aaa	4.00	10/1/2040	334,081	358,890
Federal National Mortgage Association	Aaa	4.00	10/1/2040	519,321	558,753
Federal National Mortgage Association	Aaa	6.00	10/1/2040	587,639	672,212
Federal National Mortgage Association	Aaa	4.50	11/1/2040	490,929	542,850
Federal National Mortgage Association	Aaa	3.50	1/1/2041	689,026	727,192

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association	Aaa	4.00	1/1/2041	825,714	905,989
Federal National Mortgage Association	Aaa	4.00	1/1/2041	237,761	255,355
Federal National Mortgage Association	Aaa	4.00	1/1/2041	128,576	137,806
Federal National Mortgage Association	Aaa	3.50	2/1/2041	5,378,514	5,688,370
Federal National Mortgage Association	Aaa	3.50	2/1/2041	3,712,247	3,927,632
Federal National Mortgage Association	Aaa	4.00	2/1/2041	1,471,966	1,621,930
Federal National Mortgage Association	Aaa	3.50	3/1/2041	5,636,577	5,963,780
Federal National Mortgage Association	Aaa	3.50	3/1/2041	248,282	262,586
Federal National Mortgage Association	Aaa	4.50	3/1/2041	1,077,282	1,192,723
Federal National Mortgage Association	Aaa	4.00	4/1/2041	5,929,394	6,377,063
Federal National Mortgage Association	Aaa	5.00	4/1/2041	316,910	352,914
Federal National Mortgage Association	Aaa	5.50	7/1/2041	5,328,921	6,011,715
Federal National Mortgage Association	Aaa	5.00	8/1/2041	255,905	283,937
Federal National Mortgage Association	Aaa	4.00	10/1/2041	907,362	999,813
Federal National Mortgage Association	Aaa	4.50	10/1/2041	292,369	319,056
Federal National Mortgage Association	Aaa	3.50	11/1/2041	462,925	495,895
Federal National Mortgage Association	Aaa	3.50	11/1/2041	86,459	91,935
Federal National Mortgage Association	Aaa	4.00	11/1/2041	200,412	217,451
Federal National Mortgage Association	Aaa	3.50	12/1/2041	904,804	965,597
Federal National Mortgage Association	Aaa	4.00	12/1/2041	3,654,459	3,935,122
Federal National Mortgage Association	Aaa	4.00	1/1/2042	887,520	957,989
Federal National Mortgage Association	Aaa	3.50	3/1/2042	6,872,823	7,253,508
Federal National Mortgage Association	Aaa	4.00	3/1/2042	1,258,958	1,355,318
Federal National Mortgage Association	Aaa	4.00	3/1/2042	343,130	372,375
Federal National Mortgage Association	Aaa	3.50	9/1/2042	738,818	793,254
Federal National Mortgage Association	Aaa	4.00	9/1/2042	1,409,666	1,528,134
Federal National Mortgage Association	Aaa	3.50	10/1/2042	2,941,119	3,111,086
Federal National Mortgage Association	Aaa	3.50	10/1/2042	2,656,333	2,830,934
Federal National Mortgage Association	Aaa	2.79	11/1/2042	1,031,961	1,075,582
Federal National Mortgage Association	Aaa	3.50	11/1/2042	1,548,345	1,637,684
Federal National Mortgage Association	Aaa	3.00	12/1/2042	2,314,145	2,406,942
Federal National Mortgage Association	Aaa	3.50	12/1/2042	2,403,194	2,569,856
Federal National Mortgage Association	Aaa	4.00	12/1/2042	5,014,077	5,438,870
Federal National Mortgage Association	Aaa	3.50	1/1/2043	2,075,908	2,194,754
Federal National Mortgage Association	Aaa	3.00	4/1/2043	1,105,175	1,149,416
Federal National Mortgage Association	Aaa	3.00	4/1/2043	884,210	919,498
Federal National Mortgage Association	Aaa	3.00	5/1/2043	3,771,025	3,921,753
Federal National Mortgage Association	Aaa	3.50	5/1/2043	4,247,369	4,514,274
Federal National Mortgage Association	Aaa	4.00	9/1/2043	5,247,713	5,627,595
Federal National Mortgage Association	Aaa	5.00	9/1/2043	90,495	100,565
Federal National Mortgage Association	Aaa	5.00	10/1/2043	568,117	630,717
Federal National Mortgage Association	Aaa	5.00	1/1/2044	206,816	229,545
Federal National Mortgage Association	Aaa	3.50	2/1/2046	485,937	513,076
Federal National Mortgage Association - TBA	Aaa	3.00	7/14/2016	9,000,000	9,339,959
Federal National Mortgage Association - TBA	Aaa	3.50	7/14/2016	8,000,000	8,441,280
Federal National Mortgage Association - TBA	Aaa	3.50	7/14/2016	3,000,000	3,165,480
Federal National Mortgage Association - TBA	Aaa	3.50	7/14/2016	(2,100,000)	(2,215,992)
Federal National Mortgage Association - TBA	Aaa	3.50	7/14/2016	5,400,000	5,697,864
Federal National Mortgage Association - TBA	Aaa	4.00	7/14/2016	5,000,000	5,360,800
Federal National Mortgage Association - TBA	Aaa	4.00	7/14/2016	(10,100,000)	(10,828,804)
Federal National Mortgage Association - TBA	Aaa	4.00	7/14/2016	10,350,000	11,096,856
Federal National Mortgage Association - TBA	Aaa	4.50	7/14/2016	3,000,000	3,274,680
Federal National Mortgage Association - TBA	Aaa	4.50	7/14/2016	5,200,000	5,676,112
Federal National Mortgage Association - TBA	Aaa	5.50	7/14/2016	1,000,000	1,124,060
Federal National Mortgage Association - TBA	Aaa	2.50	7/19/2016	2,500,000	2,586,475
Federal National Mortgage Association - TBA	Aaa	3.00	7/19/2016	2,000,000	2,096,720
Federal National Mortgage Association - TBA	Aaa	3.00	8/11/2016	11,000,000	11,394,900
Federal National Mortgage Association - TBA	Aaa	3.00	8/11/2016	20,000,000	20,718,000
Federal National Mortgage Association - TBA	Aaa	3.00	8/11/2016	3,500,000	3,625,650
Federal National Mortgage Association - TBA	Aaa	3.00	8/11/2016	12,700,000	13,155,907
Federal National Mortgage Association - TBA	Aaa	3.50	8/11/2016	91,800,000	96,748,938
Federal National Mortgage Association - TBA	Aaa	3.50	8/11/2016	64,000,000	67,450,240
Federal National Mortgage Association - TBA	Aaa	3.50	8/11/2016	2,000,000	2,107,820
Federal National Mortgage Association - TBA	Aaa	3.50	8/11/2016	138,200,000	145,649,837
Federal National Mortgage Association - TBA	Aaa	4.00	8/11/2016	30,000,000	32,136,600
Federal National Mortgage Association - TBA	Aaa	4.00	8/11/2016	1,000,000	1,071,220
Federal National Mortgage Association - TBA	Aaa	4.50	8/11/2016	15,000,000	16,363,950
Federal National Mortgage Association - TBA	Aaa	3.50	8/16/2016	1,000,000	1,058,380
Government National Mortgage Association	Aaa	9.50	11/15/2016	351	350
Government National Mortgage Association	Aaa	9.50	5/15/2018	5,203	5,360
Government National Mortgage Association	Aaa	9.50	7/15/2018	3,020	3,127
Government National Mortgage Association	Aaa	10.00	8/15/2018	7,824	8,212
Government National Mortgage Association	Aaa	9.50	10/15/2018	4,504	4,735

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Government National Mortgage Association	Aaa	10.00	12/15/2020	10,890	11,808
Government National Mortgage Association	Aaa	10.00	2/15/2021	8,285	8,724
Government National Mortgage Association	Aaa	10.00	7/15/2022	7,681	8,300
Government National Mortgage Association	Aaa	7.50	5/15/2023	4,195	4,310
Government National Mortgage Association	Aaa	8.00	1/15/2024	30,717	33,502
Government National Mortgage Association	Aaa	8.00	6/15/2024	34,678	38,540
Government National Mortgage Association	Aaa	8.00	7/15/2024	10,313	11,511
Government National Mortgage Association	Aaa	8.00	7/15/2024	21,237	23,827
Government National Mortgage Association	Aaa	9.00	11/15/2024	13,130	14,872
Government National Mortgage Association	Aaa	10.00	2/15/2025	64,091	69,623
Government National Mortgage Association	Aaa	3.95	7/15/2025	537,550	585,026
Government National Mortgage Association	Aaa	7.50	2/15/2027	1,506	1,573
Government National Mortgage Association	Aaa	7.50	9/15/2027	237	241
Government National Mortgage Association	Aaa	7.50	12/15/2027	239	243
Government National Mortgage Association	Aaa	7.00	7/15/2029	2,813	2,855
Government National Mortgage Association	Aaa	7.00	8/15/2029	294	301
Government National Mortgage Association	Aaa	7.50	12/15/2029	441	467
Government National Mortgage Association	Aaa	7.50	3/15/2030	1,784	1,838
Government National Mortgage Association	Aaa	7.50	11/15/2030	73	75
Government National Mortgage Association	Aaa	7.00	7/15/2031	31,782	39,192
Government National Mortgage Association	Aaa	7.00	9/15/2031	50,992	64,065
Government National Mortgage Association	Aaa	7.00	11/15/2031	82,242	93,809
Government National Mortgage Association	Aaa	7.00	5/15/2032	3,343	3,355
Government National Mortgage Association	Aaa	7.00	5/15/2032	13,707	14,466
Government National Mortgage Association	Aaa	7.00	6/15/2032	8,179	10,272
Government National Mortgage Association	Aaa	7.00	6/15/2032	2,861	3,594
Government National Mortgage Association	Aaa	5.00	1/15/2034	15,839	17,630
Government National Mortgage Association	Aaa	5.00	8/15/2035	15,290	17,270
Government National Mortgage Association	Aaa	7.00	2/15/2036	29,014	30,236
Government National Mortgage Association	Aaa	5.00	2/15/2038	3,653	4,108
Government National Mortgage Association	Aaa	5.00	5/15/2038	195,404	219,130
Government National Mortgage Association	Aaa	5.00	7/15/2038	486,797	546,703
Government National Mortgage Association	Aaa	5.00	7/15/2038	18,291	20,389
Government National Mortgage Association	Aaa	6.00	11/15/2038	15,606	18,523
Government National Mortgage Association	Aaa	5.50	4/15/2039	59,884	67,397
Government National Mortgage Association	Aaa	5.00	5/15/2039	430,616	484,245
Government National Mortgage Association	Aaa	4.50	6/15/2039	79,773	90,096
Government National Mortgage Association	Aaa	5.00	7/15/2039	43,369	49,309
Government National Mortgage Association	Aaa	5.00	9/15/2039	327,727	368,119
Government National Mortgage Association	Aaa	4.50	10/15/2039	113,205	127,894
Government National Mortgage Association	Aaa	3.50	1/15/2041	38,103	40,475
Government National Mortgage Association	Aaa	3.50	1/15/2041	87,567	93,342
Government National Mortgage Association	Aaa	3.50	1/15/2041	200,315	212,784
Government National Mortgage Association	Aaa	3.50	1/15/2041	46,557	49,628
Government National Mortgage Association	Aaa	3.50	7/15/2042	714,964	761,630
Government National Mortgage Association	Aaa	3.50	5/15/2043	48,311	51,468
Government National Mortgage Association	Aaa	3.50	5/15/2043	733,617	778,950
Government National Mortgage Association	Aaa	3.50	9/15/2043	2,610,575	2,794,856
Government National Mortgage Association	Aaa	3.50	11/15/2043	50,421	53,536
Government National Mortgage Association	Aaa	3.50	4/15/2045	32,160	34,186
Government National Mortgage Association I - TBA	Aaa	3.00	8/18/2016	3,000,000	3,128,850
Government National Mortgage Association I - TBA	Aaa	3.50	8/18/2016	3,000,000	3,181,170
Government National Mortgage Association I - TBA	Aaa	4.00	8/18/2016	1,000,000	1,073,440
Government National Mortgage Association II	Aaa	1.75	4/20/2025	4,858	5,015
Government National Mortgage Association II	Aaa	3.00	4/20/2025	33,581	35,156
Government National Mortgage Association II	Aaa	1.75	5/20/2025	4,183	4,321
Government National Mortgage Association II	Aaa	2.00	10/20/2025	12,226	12,639
Government National Mortgage Association II	Aaa	2.00	2/20/2027	6,101	6,349
Government National Mortgage Association II	Aaa	1.88	7/20/2027	8,549	8,863
Government National Mortgage Association II	Aaa	2.00	10/20/2027	4,918	5,106
Government National Mortgage Association II	Aaa	2.00	11/20/2027	7,022	7,292
Government National Mortgage Association II	Aaa	2.00	12/20/2027	2,878	2,974
Government National Mortgage Association II	Aaa	2.00	1/20/2028	5,637	5,879
Government National Mortgage Association II	Aaa	2.00	11/20/2029	154,306	160,102
Government National Mortgage Association II	Aaa	2.00	12/20/2029	126,438	131,478
Government National Mortgage Association II	Aaa	6.00	12/20/2033	235,480	256,219
Government National Mortgage Association II	Aaa	5.00	7/20/2040	271,444	301,951
Government National Mortgage Association II	Aaa	4.00	1/20/2041	202,713	218,436
Government National Mortgage Association II	Aaa	4.50	1/20/2041	686,228	749,203
Government National Mortgage Association II	Aaa	4.00	2/20/2041	575,006	619,603
Government National Mortgage Association II	Aaa	4.00	3/20/2041	46,878	50,514
Government National Mortgage Association II	Aaa	4.50	3/20/2041	368,935	402,792
Government National Mortgage Association II	Aaa	4.00	4/20/2041	350,448	377,576

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Government National Mortgage Association II	Aaa	5.00	4/20/2041	342,197	380,619
Government National Mortgage Association II	Aaa	4.50	6/20/2041	587,900	641,851
Government National Mortgage Association II	Aaa	3.50	5/20/2043	271,079	288,878
Government National Mortgage Association II - TBA	Aaa	3.00	7/20/2016	6,500,000	6,796,205
Government National Mortgage Association II - TBA	Aaa	3.50	7/20/2016	4,000,000	4,245,480
Government National Mortgage Association II - TBA	Aaa	3.00	8/18/2016	1,500,000	1,565,310
Government National Mortgage Association II - TBA	Aaa	3.50	8/18/2016	1,000,000	1,059,960
Government National Mortgage Association II - TBA	Aaa	3.50	8/18/2016	3,000,000	3,179,880
Total U.S. Government Backed Mortgages				\$	811,200,590

U.S. Municipals	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Bay Area Toll Authority (California) Toll Bridge Revenue	Aa3	6.26	4/1/2049	530,000	825,825
California, State of, Taxable	Aa3	7.60	11/1/2040	300,000	483,027
California, State of, Taxable	Aa3	7.60	11/1/2040	80,000	128,807
California, State of, Taxable - Various Purpose 4	Aa3	7.50	4/1/2034	100,000	151,511
California, State of, Taxable - Various Purpose 4	Aa3	7.50	4/1/2034	645,000	977,246
Chicago, IL - Metropolitan Water Reclamation	Aa2	5.72	12/1/2038	530,000	685,931
Chicago, Illinois Taxable Series B	Baa1	7.38	1/1/2033	200,000	211,042
Clark County Nevada Airport Revenue	Aa3	6.82	7/1/2045	300,000	463,653
Connecticut State Taxable Series D Build America Bond	Aa3	5.09	10/1/2030	610,000	727,553
Curators of the University of Missouri	Aa1	5.79	11/1/2041	195,000	281,325
Denver Colorado Public Schools Certificates Refunding Taxable Series B	Aa3	3.10	12/15/2024	1,300,000	1,404,234
District of Columbia Water & Sewer Authority	Aa2	5.52	10/1/2044	310,000	414,163
Energy Northwest Washington Electric Revenue Refunding Taxable Colu	Aa1	2.81	7/1/2024	1,475,000	1,567,040
Florida Hurricane Catastrophe Series A	Aa3	3.00	7/1/2020	2,845,000	2,978,573
Florida State Board of Administration Finance Corporation Series A	Aa3	2.64	7/1/2021	1,615,000	1,684,413
Georgia State Taxable Series B	Aaa	4.25	2/1/2030	725,000	803,278
Georgia State Taxable Series H Build America Bond	Aaa	4.50	11/1/2025	1,350,000	1,558,440
Houston Texas Refunding Taxable Pension Obligation A	Aa3	6.29	3/1/2032	2,000,000	2,565,400
Irvine Ranch California Water District	Aa1	6.62	5/1/2040	1,000,000	1,417,490
Kansas, State of, Development Finance Authority Revenue	Aa3	3.49	4/15/2023	830,000	898,052
Kansas, State of, Development Finance Authority Revenue	Aa3	3.64	4/15/2024	960,000	1,026,854
Maryland, State of	Aaa	4.40	3/1/2023	595,000	702,433
Massachusetts Educational Finance	Aaa	1.59	4/25/2038	537,413	530,674
Metropolitan Transportation Authority of New York - Revenue	A1	7.13	11/15/2030	4,000,000	4,877,560
Missouri State Health & Educational Facilities Taxable Washington Univ	Aaa	3.65	1/15/2046	2,500,000	2,738,100
New Jersey Turnpike Authority	A3	7.41	1/1/2040	1,000,000	1,569,050
New Jersey Turnpike Authority	A3	7.41	1/1/2040	300,000	470,715
New York City Municipal Water Finance	Aa1	5.79	6/15/2041	3,000,000	3,353,520
Ohio State University General Receipts	Aa1	4.91	6/1/2040	165,000	211,815
Oregon State Taxable State Board of Higher Education Series A	Aa1	5.74	8/1/2024	755,000	925,419
Pennsylvania State Economic Development Financing	A2	6.53	6/15/2039	1,000,000	1,227,890
Port of Morrow, Oregon Transmission Taxable bond	Aa1	3.10	9/1/2023	1,740,000	1,880,366
Public Power Generation Agency - Nebraska	A2	7.24	1/1/2041	2,500,000	3,280,500
Seattle Washington Municipal Light & Power Revenue Taxable Series A	Aa2	4.05	1/1/2041	1,250,000	1,320,500
Texas State Taxable Build America Bond A	Aaa	5.52	4/1/2039	1,350,000	1,913,288
Texas State Taxable Refunding Public Finance Authority Series C	Aaa	2.83	10/1/2025	155,000	164,874
Texas Transportation Commission State Highway Fund Taxable First Tier	Aaa	5.03	4/1/2026	1,250,000	1,539,600
Texas, State of, Municipal bond	Aaa	3.01	10/1/2026	210,000	224,278
Texas, State of, Municipal bond	Aaa	3.31	10/1/2028	435,000	459,469
University of Houston Texas	Aa2	2.86	2/15/2026	435,000	457,755
University of Houston Texas	Aa2	3.06	2/15/2027	210,000	220,389
University of Texas Revenues Taxable Financing System Series A	Aaa	3.85	8/15/2046	865,000	987,337
Utah State Taxable B Build America Bonds	Aaa	3.54	7/1/2025	1,890,000	2,120,202
Utah State Taxable Series D Build America	Aaa	4.55	7/1/2024	680,000	798,021
Virginia State Housing Development Authority Taxable Pass Through Se	Aaa	3.25	6/25/2042	735,318	735,598
Washington, State of, Municipal bond	Aa1	1.43	8/1/2019	730,000	743,250
Wilkes County Georgia Hospital Authority Revenue	Aa1	7.20	2/20/2037	1,600,000	1,819,792
Total U.S. Municipals				\$	56,526,249

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Bank Loans					
Avago Technologies Cayman Ltd.	Ba1	4.25	2/1/2023	1,496,250	1,499,878
Avago Technologies Cayman Ltd.	Ba1	4.25	2/1/2023	498,750	498,984
Charter Communications Operating LLC	Ba1	3.50	1/24/2023	498,750	498,750
FCA US LLC (formerly Chrysler)	Baa3	3.50	5/24/2017	451,857	452,187
FCA US LLC (formerly Chrysler)	Baa3	3.50	5/24/2017	3,287,622	3,290,022
KIK Custom Products, Inc.	B2	6.00	8/26/2022	4,218,125	4,167,655
Match Group, Inc.	Ba2	5.50	11/16/2022	1,462,500	1,472,862
Mohegan Tribal Gaming Authority	B3	5.50	11/15/2019	2,179,043	2,160,658
Navistar, Inc.	Ba3	6.50	8/7/2020	3,482,500	3,302,577
Valeant Pharmaceuticals International, Inc.	Ba2	4.75	8/5/2020	193,961	188,082

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Valeant Pharmaceuticals International, Inc.	Ba2	5.00	4/1/2022	670,334	651,712
Total Bank Loans				\$	18,183,367
Financial					
Actuant Corp.	Ba3	5.63	6/15/2022	300,000	306,000
Allstate Life Global Funding Trust	A1	1.28	11/25/2016	2,506,000	2,495,976
Ally Financial, Inc.	Ba1	3.31	7/18/2016	1,400,000	1,400,000
Ally Financial, Inc.	Ba1	3.50	7/18/2016	4,300,000	4,300,000
Ally Financial, Inc.	Ba3	2.75	1/30/2017	1,000,000	1,004,670
Ally Financial, Inc.	Ba3	2.75	1/30/2017	1,120,000	1,125,230
Ally Financial, Inc.	Ba3	5.50	2/15/2017	5,100,000	5,176,500
Ally Financial, Inc.	Ba3	6.25	12/1/2017	1,000,000	1,047,500
Ally Financial, Inc.	Ba3	8.00	11/1/2031	2,760,000	3,194,700
Alterra Finance, L.L.C.	Baa2	6.25	9/30/2020	2,800,000	3,209,640
American Express Bank FSB	A2	0.75	6/12/2017	5,752,000	5,739,927
American Express Co.	A3	1.24	5/22/2018	3,565,000	3,557,193
American Express Co.	Baa2	4.90	12/29/2049	400,000	382,500
American Express Credit	A2	0.95	6/5/2017	5,000,000	4,993,300
American Express Credit	A2	1.41	11/5/2018	1,200,000	1,201,404
American Express Credit	A2	1.71	9/14/2020	1,300,000	1,303,978
American International Group	Baa1	3.30	3/1/2021	2,040,000	2,107,544
American International Group	Baa1	4.50	7/16/2044	800,000	773,952
American International Group	Baa2	8.18	5/15/2068	2,651,000	3,332,121
American Tower Corp.	Baa3	4.70	3/15/2022	350,000	386,236
American Tower Corp.	Baa3	3.50	1/31/2023	3,421,000	3,539,914
American Tower Corp.	Baa3	3.38	10/15/2026	2,725,000	2,739,170
American Tower Trust I	Aaa	1.55	3/15/2043	1,575,000	1,578,336
AXIS Specialty Finance	Baa1	5.88	6/1/2020	615,000	687,441
BAC Capital Trust XIV	Ba2	4.00	9/29/2049	2,055,000	1,537,243
Bank of America Corp.	Baa1	3.75	7/12/2016	180,000	180,086
Bank of America Corp.	Baa1	6.50	8/1/2016	1,400,000	1,405,376
Bank of America Corp.	Baa3	0.96	8/15/2016	1,000,000	999,890
Bank of America Corp.	Baa1	1.28	11/3/2016	1,533,000	1,524,109
Bank of America Corp.	Baa1	1.28	11/17/2016	299,000	296,907
Bank of America Corp.	Baa1	2.60	4/13/2017	770,000	771,532
Bank of America Corp.	Baa3	1.19	5/2/2017	3,900,000	3,887,832
Bank of America Corp.	Baa3	5.70	5/2/2017	312,000	322,976
Bank of America Corp.	Baa1	6.40	8/28/2017	535,000	564,511
Bank of America Corp.	Baa1	5.75	12/1/2017	125,000	132,305
Bank of America Corp.	Baa1	5.75	12/1/2017	2,200,000	2,328,568
Bank of America Corp.	Baa1	1.00	3/22/2018	6,500,000	6,533,995
Bank of America Corp.	Baa1	6.88	4/25/2018	1,300,000	1,419,275
Bank of America Corp.	Baa1	6.88	4/25/2018	2,800,000	3,056,900
Bank of America Corp.	Baa1	5.65	5/1/2018	1,000,000	1,071,650
Bank of America Corp.	Baa1	5.65	5/1/2018	1,100,000	1,178,815
Bank of America Corp.	Baa1	3.35	3/19/2020	977,000	942,805
Bank of America Corp.	Baa1	5.63	7/1/2020	400,000	450,016
Bank of America Corp.	Baa1	5.63	7/1/2020	5,005,000	5,630,825
Bank of America Corp.	Baa1	5.88	1/5/2021	1,340,000	1,537,208
Bank of America Corp.	Baa1	2.05	4/19/2021	10,000,000	10,132,600
Bank of America Corp.	Baa1	2.05	4/19/2021	1,260,000	1,276,708
Bank of America Corp.	Baa1	5.00	5/13/2021	100,000	111,968
Bank of America Corp.	Baa1	5.70	1/24/2022	830,000	960,991
Bank of America Corp.	Baa1	3.30	1/11/2023	800,000	823,320
Bank of America Corp.	Baa1	3.30	1/11/2023	500,000	514,575
Bank of America Corp.	Baa1	3.30	1/11/2023	1,450,000	1,492,268
Bank of America Corp.	Baa1	4.10	7/24/2023	550,000	589,237
Bank of America Corp.	Baa1	4.13	1/22/2024	2,000,000	2,151,160
Bank of America Corp.	Baa1	4.13	1/22/2024	900,000	968,022
Bank of America Corp.	Baa1	4.00	4/1/2024	1,300,000	1,387,477
Bank of America Corp.	Baa3	8.57	11/15/2024	725,000	939,448
Bank of America Corp.	Baa3	3.95	4/21/2025	1,180,000	1,201,653
Bank of America Corp.	Baa1	3.88	8/1/2025	200,000	212,162
Bank of America Corp.	Baa3	4.45	3/3/2026	455,000	475,903
Bank of America Corp.	Baa3	1.32	12/1/2026	475,000	405,446
Bank of America Corp.	Baa1	5.88	2/7/2042	360,000	454,414
Bank of America Corp.	Baa1	5.00	1/21/2044	985,000	1,139,320
Bank of America Corp.	Baa1	4.88	4/1/2044	370,000	421,652
Bank of America Corp.	Ba2	6.50	10/29/2049	3,500,000	3,727,500
Bank of America Corp.	Ba2	5.13	12/29/2049	2,115,000	1,993,388
Bank of America Corp.	Ba2	6.30	12/29/2049	1,500,000	1,593,750
Bank of America Corp. (MXN)	A2	4.06	10/21/2025	24,000,000	1,411,439
Bank of America N.A.	A1	1.10	11/14/2016	2,200,000	2,201,936

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Bank of America N.A.	A2	5.30	3/15/2017	400,000	410,788
Bank of America N.A.	A1	1.05	5/8/2017	400,000	400,296
Bank of America N.A.	A1	1.05	5/8/2017	5,700,000	5,704,218
Bank of America N.A.	A1	1.05	5/8/2017	11,000,000	11,008,118
Bank of America N.A.	A1	2.05	12/7/2018	940,000	953,780
Bank of New York Mellon Corp.	Baa1	4.95	12/29/2049	1,000,000	1,003,750
Bank of the Ozarks	Ba2	5.50	7/1/2026	685,000	700,413
Bank One Capital III	Baa2	8.75	9/1/2030	50,000	73,122
BankUnited, Inc.	Ba1	4.88	11/17/2025	1,305,000	1,355,021
Baylor Scott & White Holdings	Aa3	2.65	11/15/2026	2,115,000	2,151,315
BB&T Corp.	A2	1.30	2/1/2019	3,955,000	3,964,255
Bear Stearns Cos., L.L.C.	A3	1.04	11/21/2016	5,670,000	5,671,588
Bear Stearns Cos., L.L.C.	A3	7.25	2/1/2018	2,485,000	2,708,899
Belvoir Land, L.L.C.	A1	5.40	12/15/2047	2,025,000	2,116,328
Belvoir Land, L.L.C.	A1	5.40	12/15/2047	500,000	522,550
Berkshire Hathaway Finance	Aa2	0.78	1/10/2017	2,525,000	2,524,697
Berkshire Hathaway Finance	Aa2	1.34	3/15/2019	1,850,000	1,867,187
Berkshire Hathaway, Inc.	Aa2	3.13	3/15/2026	3,100,000	3,250,474
Block Financial, L.L.C.	Baa3	4.13	10/1/2020	9,083,000	9,356,126
Branch Banking & Trust	A2	0.98	9/13/2016	5,000,000	5,001,950
Brixmor Operating Partnership, L.P.	Baa3	4.13	6/15/2026	1,100,000	1,128,545
Capital One Bank USA, N.A.	Baa1	3.38	2/15/2023	1,200,000	1,225,680
Capital One Financial Co.	Baa1	4.75	7/15/2021	870,000	968,432
Capital One Financial Co.	Baa3	5.55	12/29/2049	3,645,000	3,599,438
Capital One N.A.	Baa1	1.65	2/5/2018	5,000,000	5,004,200
CDW L.L.C./CDW Finance	B1	5.00	9/1/2023	5,475,000	5,513,270
CDW L.L.C./CDW Finance	B1	5.00	9/1/2023	968,000	974,766
CDW L.L.C./CDW Finance	B1	5.50	12/1/2024	300,000	309,750
CDW L.L.C./CDW Finance	B1	5.50	12/1/2024	6,156,000	6,356,070
Chubb INA Holdings, Inc.	A3	3.35	5/3/2026	915,000	975,299
Cigna Corp.	Baa1	4.38	12/15/2020	35,000	38,014
Cigna Corp.	Baa1	4.50	3/15/2021	100,000	109,779
Cigna Corp.	Baa1	5.88	3/15/2041	425,000	521,496
CIT Group, Inc.	Ba3	4.25	8/15/2017	1,100,000	1,120,350
CIT Group, Inc.	Ba3	4.25	8/15/2017	600,000	611,100
CIT Group, Inc.	Ba3	5.50	2/15/2019	774,000	809,798
CIT Group, Inc.	Ba3	3.88	2/19/2019	515,000	517,575
Citigroup, Inc.	Baa1	1.60	7/25/2016	2,500,000	2,501,175
Citigroup, Inc.	Baa1	1.60	7/25/2016	4,900,000	4,902,303
Citigroup, Inc.	Baa1	1.16	5/1/2017	1,000,000	1,000,130
Citigroup, Inc.	Baa1	1.16	5/1/2017	2,300,000	2,300,299
Citigroup, Inc.	Baa1	2.05	12/7/2018	950,000	957,553
Citigroup, Inc.	Baa1	1.59	6/7/2019	19,100,000	19,131,324
Citigroup, Inc.	Baa1	2.65	10/26/2020	600,000	610,574
Citigroup, Inc.	Baa1	2.01	3/30/2021	3,700,000	3,724,087
Citigroup, Inc.	Baa1	2.70	3/30/2021	1,000,000	1,017,790
Citigroup, Inc.	Baa1	4.50	1/14/2022	1,075,000	1,188,241
Citigroup, Inc.	Baa3	4.40	6/10/2025	3,445,000	3,602,126
Citigroup, Inc.	Baa1	3.70	1/12/2026	330,000	347,388
Citigroup, Inc.	Baa3	4.60	3/9/2026	325,000	344,559
Citigroup, Inc.	Baa3	4.45	9/29/2027	240,000	247,226
Citigroup, Inc.	Baa3	6.63	6/15/2032	2,060,000	2,522,614
Citigroup, Inc.	Baa1	4.65	7/30/2045	1,350,000	1,483,556
Citigroup, Inc.	Ba2	5.95	7/29/2049	1,560,000	1,541,483
Citigroup, Inc.	Ba2	5.90	12/29/2049	2,965,000	2,920,525
Citigroup, Inc.	Ba2	5.90	12/29/2049	800,000	788,000
Citigroup, Inc.	Ba2	6.13	12/29/2049	900,000	913,500
Citigroup, Inc.	Ba2	6.25	12/29/2049	1,800,000	1,849,500
Citigroup, Inc. (AUD)	Baa1	3.60	5/4/2021	1,600,000	1,197,853
Citigroup, Inc. (NZD)	Baa1	6.25	6/29/2017	980,000	718,371
Citigroup, Inc. (NZD)	Baa1	6.25	6/29/2017	825,000	604,522
Citizens Bank N.A./R.I.	Baa1	2.30	12/3/2018	870,000	881,388
Citizens Bank N.A./R.I.	Baa1	2.55	5/13/2021	1,100,000	1,110,626
Citizens Financial Group	Baa2	4.30	12/3/2025	2,550,000	2,684,003
Credit Suisse New York	A2	1.16	5/26/2017	1,000,000	999,390
Crown Castle International Corp.	Baa3	4.88	4/15/2022	1,400,000	1,537,480
Deluxe Corp.	Ba2	6.00	11/15/2020	6,015,000	6,225,525
Depository Trust & Clearing Corp.	A2	4.88	12/29/2049	1,000,000	1,001,250
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	Baa3	3.48	6/1/2019	255,000	261,225
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	Baa3	3.48	6/1/2019	450,000	460,985
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	Baa3	3.48	6/1/2019	5,000,000	5,122,050
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	Baa3	4.42	6/15/2021	1,100,000	1,132,197
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	Baa3	4.42	6/15/2021	215,000	221,293

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	Baa3	4.42	6/15/2021	450,000	463,172
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	Baa3	5.45	6/15/2023	800,000	830,056
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	Baa3	6.02	6/15/2026	300,000	312,746
Discover Bank	Baa3	2.60	11/13/2018	4,850,000	4,922,944
Discover Financial Services	Ba1	5.20	4/27/2022	390,000	427,818
Discover Financial Services	Ba1	3.85	11/21/2022	420,000	426,552
Emera US Finance, L.P.	Baa3	2.70	6/15/2021	1,400,000	1,426,656
Emera US Finance, L.P.	Baa3	3.55	6/15/2026	215,000	219,997
Emera US Finance, L.P.	Baa3	3.55	6/15/2026	2,112,000	2,161,083
ERAC USA Finance L.L.C.	Baa1	3.30	12/1/2026	380,000	388,531
ERAC USA Finance L.L.C.	Baa1	6.70	6/1/2034	30,000	39,747
ERAC USA Finance L.L.C.	Baa1	7.00	10/15/2037	385,000	524,512
Fidelity National Information Services, Inc.	Baa3	2.85	10/15/2018	195,000	200,127
Fidelity National Information Services, Inc.	Baa3	3.63	10/15/2020	4,739,000	5,009,692
Fidelity National Information Services, Inc.	Baa3	3.63	10/15/2020	810,000	856,267
Fidelity National Information Services, Inc.	Baa3	5.00	3/15/2022	3,501,000	3,647,797
Fidelity National Information Services, Inc.	Baa3	4.50	10/15/2022	2,230,000	2,469,792
Fidelity National Information Services, Inc.	Baa3	3.88	6/5/2024	605,000	639,654
Fifth Third Bancorp	Baa1	1.07	12/20/2016	3,306,000	3,304,049
Fifth Third Bancorp	Baa3	5.10	12/29/2049	1,705,000	1,585,650
Fifth Third Bank	A3	2.30	3/15/2019	2,700,000	2,753,109
Flagstar Bancorp, Inc.	Ba2	6.13	7/15/2021	720,000	719,928
Ford Motor Credit Co., L.L.C.	Baa2	1.41	1/17/2017	5,000,000	5,006,900
Ford Motor Credit Co., L.L.C.	Baa2	4.25	2/3/2017	200,000	203,196
Ford Motor Credit Co., L.L.C.	Baa2	1.18	9/8/2017	7,000,000	6,978,440
Ford Motor Credit Co., L.L.C.	Baa2	2.94	1/8/2019	1,000,000	1,029,150
Ford Motor Credit Co., L.L.C.	Baa2	3.20	1/15/2021	800,000	824,064
Ford Motor Credit Co., L.L.C.	Baa2	4.39	1/8/2026	445,000	485,784
General Electric Capital Corp. (MXN)	A1	8.50	4/6/2018	91,000,000	5,195,596
General Electric Capital Corp. (NZD)	A1	4.25	1/17/2018	580,000	419,706
General Motors Financial Co., Inc.	Ba1	2.63	7/10/2017	1,100,000	1,110,168
General Motors Financial Co., Inc.	Ba1	4.75	8/15/2017	300,000	309,551
General Motors Financial Co., Inc.	Ba1	2.40	5/9/2019	5,000,000	5,013,950
General Motors Financial Co., Inc.	Ba1	3.20	7/13/2020	1,200,000	1,215,684
General Motors Financial Co., Inc.	Ba1	3.70	11/24/2020	1,160,000	1,191,796
General Motors Financial Co., Inc.	Ba1	3.20	7/6/2021	1,300,000	1,302,067
General Motors Financial Co., Inc.	Ba1	4.38	9/25/2021	1,770,000	1,867,793
General Motors Financial Co., Inc.	Ba1	3.70	5/9/2023	235,000	236,222
General Motors Financial Co., Inc.	Ba1	3.70	5/9/2023	4,000,000	4,020,800
Genworth Holdings, Inc.	Ba3	7.20	2/15/2021	1,415,000	1,192,138
Genworth Holdings, Inc.	Ba3	4.90	8/15/2023	3,315,000	2,494,538
Glencore Funding, L.L.C.	Baa3	2.13	4/16/2018	3,000,000	2,925,000
GLP Capital, L.P. / Financing II	Ba1	4.38	11/1/2018	175,000	179,594
GLP Capital, L.P. / Financing II	Ba1	4.88	11/1/2020	250,000	259,063
Goldman Sachs Group, Inc.	A3	1.32	5/22/2017	2,000,000	2,001,560
Goldman Sachs Group, Inc.	A3	1.32	5/22/2017	12,215,000	12,224,467
Goldman Sachs Group, Inc.	A3	1.31	6/4/2017	200,000	200,152
Goldman Sachs Group, Inc.	A3	1.84	4/30/2018	13,000,000	13,067,470
Goldman Sachs Group, Inc.	A3	1.73	11/15/2018	5,350,000	5,363,054
Goldman Sachs Group, Inc.	A3	1.85	9/15/2020	200,000	199,608
Goldman Sachs Group, Inc.	A3	1.85	9/15/2020	6,000,000	5,988,240
Goldman Sachs Group, Inc.	A3	1.85	9/15/2020	2,100,000	2,095,886
Goldman Sachs Group, Inc.	A3	1.85	9/15/2020	5,000,000	4,990,200
Goldman Sachs Group, Inc.	A3	5.25	7/27/2021	1,500,000	1,692,720
Goldman Sachs Group, Inc.	A3	5.75	1/24/2022	675,000	783,648
Goldman Sachs Group, Inc.	A3	3.85	7/8/2024	2,615,000	2,772,711
Goldman Sachs Group, Inc.	A3	3.85	7/8/2024	1,300,000	1,378,403
Goldman Sachs Group, Inc.	A3	3.50	1/23/2025	2,100,000	2,157,771
Goldman Sachs Group, Inc.	A3	3.75	5/22/2025	800,000	835,496
Goldman Sachs Group, Inc.	A3	3.75	5/22/2025	600,000	626,622
Goldman Sachs Group, Inc.	A3	3.75	2/25/2026	210,000	221,025
Goldman Sachs Group, Inc.	Baa2	6.45	5/1/2036	10,000	11,811
Goldman Sachs Group, Inc.	Baa2	6.75	10/1/2037	440,000	542,753
Goldman Sachs Group, Inc.	Baa2	6.75	10/1/2037	4,675,000	5,766,753
Goldman Sachs Group, Inc.	A3	6.25	2/1/2041	10,000	12,941
Goldman Sachs Group, Inc.	A3	4.80	7/8/2044	55,000	60,884
Goldman Sachs Group, Inc.	A3	4.80	7/8/2044	725,000	802,568
Goldman Sachs Group, Inc.	Baa2	5.15	5/22/2045	325,000	339,060
Harley Davidson Financial Services	A3	2.70	3/15/2017	2,000,000	2,020,080
Harley Davidson Financial Services	A3	2.85	1/15/2021	1,225,000	1,279,770
Hartford Financial Services Group	Baa2	6.63	3/30/2040	3,225,000	4,162,959
HCA Holdings, Inc.	B1	6.25	2/15/2021	1,750,000	1,868,125
Hospitality Properties Trust	Baa2	4.25	2/15/2021	700,000	729,463

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
HSBC USA, Inc.	A2	0.94	6/23/2017	5,000,000	4,985,500
HSBC USA, Inc.	NR	2.63	5/4/2018	200,000	199,140
Huntington Bancshares	Baa1	2.60	8/2/2018	720,000	733,795
Icahn Enterprises/Finance	Ba3	6.00	8/1/2020	2,855,000	2,819,313
Independent Bank Group, Inc.	Ba3	5.88	8/1/2024	275,000	270,188
Inter-American Development Bank	Aaa	0.45	10/15/2017	16,400,000	16,359,705
International Lease Finance Corp.	Baa3	6.75	9/1/2016	100,000	100,500
International Lease Finance Corp.	Baa3	6.75	9/1/2016	100,000	100,500
International Lease Finance Corp.	Ba1	8.75	3/15/2017	1,950,000	2,035,800
International Lease Finance Corp.	Ba1	8.88	9/1/2017	878,000	936,168
International Lease Finance Corp.	Baa3	7.13	9/1/2018	300,000	329,382
International Lease Finance Corp.	Ba1	5.88	4/1/2019	3,505,000	3,737,206
International Lease Finance Corp.	Ba1	8.25	12/15/2020	135,000	159,613
J.P. Morgan Chase & Co.	A3	1.54	1/25/2018	11,900,000	11,957,822
J.P. Morgan Chase & Co.	A3	1.19	4/25/2018	5,700,000	5,691,222
J.P. Morgan Chase & Co.	A3	1.49	3/22/2019	2,150,000	2,155,762
J.P. Morgan Chase & Co.	A3	6.30	4/23/2019	130,000	146,136
J.P. Morgan Chase & Co.	A3	2.25	1/23/2020	2,100,000	2,128,875
J.P. Morgan Chase & Co.	A3	2.25	1/23/2020	300,000	304,125
J.P. Morgan Chase & Co.	A3	2.75	6/23/2020	400,000	412,172
J.P. Morgan Chase & Co.	A3	2.75	6/23/2020	600,000	618,259
J.P. Morgan Chase & Co.	A3	1.84	10/29/2020	9,000,000	9,093,510
J.P. Morgan Chase & Co.	A3	2.15	3/1/2021	1,500,000	1,533,705
J.P. Morgan Chase & Co.	A3	2.15	3/1/2021	1,500,000	1,533,698
J.P. Morgan Chase & Co.	A3	1.78	6/7/2021	5,000,000	5,017,200
J.P. Morgan Chase & Co.	A3	1.78	6/7/2021	2,225,000	2,232,654
J.P. Morgan Chase & Co.	A3	4.50	1/24/2022	900,000	1,001,565
J.P. Morgan Chase & Co.	A3	3.88	2/1/2024	2,180,000	2,355,098
J.P. Morgan Chase & Co.	A3	3.20	6/15/2026	740,000	760,594
J.P. Morgan Chase & Co.	Baa1	4.25	10/1/2027	880,000	931,066
J.P. Morgan Chase & Co.	A3	6.40	5/15/2038	655,000	897,042
J.P. Morgan Chase & Co.	A3	5.60	7/15/2041	440,000	557,924
J.P. Morgan Chase & Co.	Baa1	4.95	6/1/2045	135,000	148,227
J.P. Morgan Chase & Co.	Baa3	5.30	12/29/2049	1,000,000	996,250
J.P. Morgan Chase & Co.	Baa3	6.13	12/29/2049	4,175,000	4,326,344
J.P. Morgan Chase & Co.	Baa3	7.90	12/29/2049	1,000,000	1,020,000
J.P. Morgan Chase & Co.	Baa3	7.90	12/29/2049	700,000	714,000
J.P. Morgan Chase Bank N.A.	Aa3	1.11	6/2/2017	3,904,000	3,904,820
J.P. Morgan Chase Bank N.A.	A1	6.00	10/1/2017	1,500,000	1,584,315
Jefferies Group, L.L.C.	Baa3	5.13	4/13/2018	2,000,000	2,091,900
Jefferies Group, L.L.C.	Baa3	6.88	4/15/2021	315,000	357,742
Jefferies Group, L.L.C.	Baa3	6.45	6/8/2027	410,000	455,444
Jefferies Group, L.L.C.	Baa3	6.25	1/15/2036	285,000	286,582
Jefferies Group, L.L.C.	Baa3	6.50	1/20/2043	285,000	282,985
Jefferies Group, L.L.C.	Baa3	6.50	1/20/2043	2,260,000	2,244,022
John Deere Capital Corp.	A2	0.92	1/16/2018	5,000,000	5,005,150
Key Bank N.A.	A3	1.15	11/25/2016	3,675,000	3,676,360
Key Bank N.A.	A3	1.15	11/25/2016	4,650,000	4,651,707
KeyCorp	Baa1	5.10	3/24/2021	185,000	208,110
LegacyTexas Financial Group, Inc.	Baa2	5.50	12/1/2025	255,000	256,275
Level 3 Financing, Inc.	B1	5.25	3/15/2026	2,330,000	2,283,400
Liberty Mutual Group, Inc.	Baa2	4.25	6/15/2023	765,000	812,614
Liberty Mutual Group, Inc.	Baa2	6.50	3/15/2035	2,917,000	3,578,838
Liberty Mutual Group, Inc.	Baa2	6.50	5/1/2042	435,000	526,842
Lincoln National Corp.	Baa1	6.30	10/9/2037	400,000	471,684
Markel Corp.	Baa2	5.00	3/30/2043	105,000	111,974
Markel Corp.	Baa2	5.00	4/5/2046	310,000	327,227
MetLife, Inc.	A3	4.75	2/8/2021	1,225,000	1,367,921
MetLife, Inc.	A3	4.37	9/15/2023	3,150,000	3,487,239
MetLife, Inc.	Baa3	5.25	12/29/2049	1,000,000	992,500
MetLife, Inc.	Baa3	5.25	12/29/2049	1,000,000	992,500
MetLife, Inc.	Baa2	6.40	12/15/2066	710,000	757,939
Morgan Stanley	A3	2.85	8/26/2016	257,000	260,213
Morgan Stanley	A3	1.08	10/18/2016	5,775,000	5,777,137
Morgan Stanley	A3	1.85	7/15/2017	300,000	300,750
Morgan Stanley	A3	2.95	12/1/2017	1,247,000	1,251,739
Morgan Stanley	A3	3.05	3/5/2018	670,000	681,725
Morgan Stanley	A3	4.35	10/14/2018	135,000	144,113
Morgan Stanley	A3	3.10	11/9/2018	1,083,000	1,098,736
Morgan Stanley	A3	1.38	7/23/2019	7,500,000	7,437,375
Morgan Stanley	A3	5.63	9/23/2019	190,000	210,807
Morgan Stanley	NR	2.85	12/15/2019	1,648,000	1,635,640
Morgan Stanley	A3	1.63	6/16/2020	2,600,000	2,578,472

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Morgan Stanley	A3	5.75	1/25/2021	255,000	290,738
Morgan Stanley	A3	2.03	4/21/2021	5,000,000	5,021,300
Morgan Stanley	A3	2.50	4/21/2021	1,600,000	1,616,736
Morgan Stanley	Baa2	4.88	11/1/2022	9,250,000	10,129,305
Morgan Stanley	A3	3.88	4/29/2024	3,220,000	3,446,752
Morgan Stanley	A3	3.88	4/29/2024	700,000	749,294
Morgan Stanley	A3	4.00	7/23/2025	875,000	936,941
Morgan Stanley	A3	4.00	7/23/2025	1,100,000	1,177,869
Morgan Stanley	A3	3.88	1/27/2026	200,000	212,318
Morgan Stanley	A3	6.25	8/9/2026	100,000	125,741
Morgan Stanley	Baa2	4.35	9/8/2026	1,100,000	1,150,732
Morgan Stanley	Baa2	4.35	9/8/2026	55,000	57,537
Morgan Stanley	A3	6.38	7/24/2042	370,000	501,061
Morgan Stanley	A3	4.30	1/27/2045	2,285,000	2,405,077
Morgan Stanley	Ba1	5.45	12/31/2049	385,000	369,600
Morgan Stanley	Ba1	5.45	12/31/2049	1,200,000	1,152,000
MPG Holdco I, Inc.	B3	7.38	10/15/2022	6,592,000	6,476,640
MSCI, Inc.	Ba2	5.75	8/15/2025	3,750,000	3,890,625
MUFG Union Bank NA	A2	1.39	9/26/2016	2,730,000	2,733,358
National City Bank	A3	1.05	6/7/2017	4,000,000	3,993,880
National City Bank / Cleveland OH	A3	1.00	12/15/2016	7,394,000	7,390,968
Navient Corp.	Ba3	8.45	6/15/2018	1,300,000	1,405,625
Navient Corp.	Ba3	5.50	1/15/2019	139,000	139,264
Navient Corp.	Ba3	8.00	3/25/2020	1,555,000	1,589,023
NiSource Finance Corp.	Baa2	5.95	6/15/2041	400,000	497,432
NiSource Finance Corp.	Baa2	4.80	2/15/2044	1,800,000	2,064,402
NiSource Finance Corp.	Baa2	5.65	2/1/2045	1,400,000	1,759,268
Northwestern University	Aaa	3.69	12/1/2038	835,000	912,438
OUTFRONT Media Capital, L.L.C.	B1	5.63	2/15/2024	1,220,000	1,256,600
OUTFRONT Media Capital, L.L.C.	B1	5.63	2/15/2024	650,000	669,500
PACCAR Financial Corp.	A1	1.40	11/17/2017	5,000,000	5,033,700
Pacific Continental Corp.	Baa2	5.88	6/30/2026	140,000	140,000
Peachtree Funding Trust	Baa2	3.98	2/15/2025	1,250,000	1,253,238
Pinnacle Bank / TN	Baa1	4.88	7/30/2025	271,000	271,678
PNC Bank, N.A.	A2	1.50	2/23/2018	5,000,000	5,035,350
PNC Financial Services	A3	2.85	11/9/2022	125,000	129,606
Prime Security Services Borrower/Finance	B3	9.25	5/15/2023	800,000	848,000
Principal Financial Group	Baa1	4.63	9/15/2042	70,000	74,042
Private Export Funding	Aaa	1.88	7/15/2018	115,000	117,345
Private Export Funding	Aaa	3.25	6/15/2025	245,000	271,502
Protective Life Corp.	Baa1	8.45	10/15/2039	1,770,000	2,476,602
Prudential Financial, Inc.	Baa1	3.60	8/10/2018	155,000	157,519
Prudential Financial, Inc.	Baa2	5.88	9/15/2042	755,000	816,344
Radian Group, Inc.	Ba3	5.25	6/15/2020	1,300,000	1,309,750
Regions Financial Corp.	Baa3	7.38	12/10/2037	505,000	645,552
Santander Bank, N.A.	Baa2	2.00	1/12/2018	330,000	329,815
Simon Property Group, L.P.	A2	2.15	9/15/2017	4,500,000	4,547,070
Solvay Finance (America)	Baa2	3.40	12/3/2020	825,000	863,965
Springleaf Finance Corp.	B3	8.25	12/15/2020	800,000	802,000
Springleaf Finance Corp.	B3	8.25	10/1/2023	115,000	109,250
Stanford University	Aaa	3.46	5/1/2047	1,600,000	1,744,288
Stifel Financial Corp.	Baa3	4.25	7/18/2024	3,000,000	3,076,830
Sunoco LP/Finance Corp.	Ba3	6.25	4/15/2021	275,000	274,313
SunTrust Preferred Capital I	Baa3	4.00	6/29/2049	130,000	98,150
Synchrony Financial	Baa3	2.60	1/15/2019	640,000	647,002
Synovus Financial Corp.	Ba2	5.13	6/15/2017	577,000	586,924
Synovus Financial Corp.	Ba2	7.88	2/15/2019	1,196,000	1,324,570
Synovus Financial Corp.	Ba3	5.75	12/15/2025	2,045,000	2,106,350
Textron Financial Corp.	Ba1	6.00	2/15/2067	4,010,000	2,446,100
Tri Pointe Holdings, Inc.	B1	5.88	6/15/2024	2,315,000	2,352,619
Unum Group	Baa2	5.63	9/15/2020	3,600,000	4,041,828
USB Capital IX	A3	3.50	10/29/2049	2,530,000	2,068,275
Ventas Realty L.P./Capital Corp.	Baa1	4.25	3/1/2022	3,925,000	4,236,527
Voya Financial, Inc.	Baa2	3.65	6/15/2026	920,000	924,333
Wachovia Capital Trust III	Baa2	5.57	3/29/2049	3,335,000	3,293,446
Wachovia Corp.	A3	1.00	10/15/2016	10,000,000	10,003,700
Wachovia Corp.	A2	0.92	6/15/2017	2,540,000	2,536,342
Wachovia Corp.	A2	0.92	6/15/2017	6,515,000	6,505,618
Wachovia Corp.	A3	5.50	8/1/2035	345,000	398,161
Walgreens Boots Alliance	Baa2	1.75	5/30/2018	3,000,000	3,023,430
Walgreens Boots Alliance	Baa2	3.80	11/18/2024	1,665,000	1,764,034
WEA Finance L.L.C./Westfield	A3	3.25	10/5/2020	1,000,000	1,040,700
Wells Fargo & Co.	Aa3	1.16	7/20/2016	600,000	600,144

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Wells Fargo & Co.	Aa3	1.25	7/20/2016	4,300,000	4,300,989
Wells Fargo & Co.	A2	1.10	4/22/2019	1,100,000	1,096,315
Wells Fargo & Co.	A2	1.10	4/22/2019	5,000,000	4,983,250
Wells Fargo & Co.	A2	1.52	7/22/2020	5,400,000	5,414,688
Wells Fargo & Co.	A2	2.55	12/7/2020	2,200,000	2,264,108
Wells Fargo & Co.	A2	2.55	12/7/2020	940,000	967,392
Wells Fargo & Co.	A2	2.02	3/4/2021	3,147,000	3,210,475
Wells Fargo & Co.	A2	4.60	4/1/2021	60,000	67,048
Wells Fargo & Co.	A2	3.50	3/8/2022	50,000	53,633
Wells Fargo & Co.	A3	4.10	6/3/2026	2,605,000	2,786,334
Wells Fargo & Co.	A3	5.38	11/2/2043	555,000	646,558
Wells Fargo & Co.	A3	5.61	1/15/2044	995,000	1,190,269
Wells Fargo & Co.	A3	4.65	11/4/2044	220,000	232,025
Wells Fargo & Co.	A3	4.90	11/17/2045	60,000	65,658
Wells Fargo & Co.	Baa2	5.88	12/29/2049	500,000	533,125
Wells Fargo & Co.	Baa2	5.88	12/29/2049	525,000	559,781
Wells Fargo & Co.	Baa2	5.90	12/29/2049	2,160,000	2,222,100
Wells Fargo Bank, N.A.	Aa3	5.85	2/1/2037	155,000	194,768
Wells Fargo Capital X	Baa1	5.95	12/1/2086	1,530,000	1,614,150
Willis North America, Inc.	Baa3	7.00	9/29/2019	7,542,000	8,538,298
WSFS Financial Corp.	A3	4.50	6/15/2026	1,115,000	1,120,575
Zions Bancorporation	Ba3	5.80	12/29/2049	615,000	581,944
Total U.S. Credit Obligations - Financial					785,994,578

Industrial

21st Century Fox America	Baa1	7.75	1/20/2024	440,000	574,614
21st Century Fox America	Baa1	6.20	12/15/2034	830,000	1,040,679
21st Century Fox America	Baa1	6.65	11/15/2037	300,000	393,420
3M Co.	A1	3.00	8/7/2025	2,090,000	2,278,205
Abbott Laboratories	A2	2.95	3/15/2025	2,345,000	2,392,181
AbbVie, Inc.	Baa2	1.80	5/14/2018	1,000,000	1,007,020
AbbVie, Inc.	Baa2	1.80	5/14/2018	2,600,000	2,618,252
AbbVie, Inc.	Baa2	1.80	5/14/2018	5,000,000	5,035,100
AbbVie, Inc.	Baa2	2.50	5/14/2020	400,000	408,928
AbbVie, Inc.	Baa2	2.85	5/14/2023	1,400,000	1,419,026
AbbVie, Inc.	Baa2	3.60	5/14/2025	205,000	214,805
AbbVie, Inc.	Baa2	3.60	5/14/2025	200,000	209,566
AbbVie, Inc.	Baa2	3.60	5/14/2025	1,465,000	1,535,071
AbbVie, Inc.	Baa2	3.20	5/14/2026	1,500,000	1,519,470
AbbVie, Inc.	Baa2	3.20	5/14/2026	1,750,000	1,772,715
AbbVie, Inc.	Baa2	3.20	5/14/2026	460,000	465,971
AbbVie, Inc.	Baa2	4.50	5/14/2035	345,000	360,580
AbbVie, Inc.	Baa2	4.50	5/14/2035	300,000	313,548
Activision Blizzard, Inc.	Baa3	5.63	9/15/2021	750,000	784,688
AECOM	Ba3	5.75	10/15/2022	1,604,000	1,636,080
AECOM	Ba3	5.75	10/15/2022	2,590,000	2,641,800
AECOM Global II/URS Fox	Ba3	5.00	4/1/2022	2,063,000	1,962,429
AECOM Global II/URS Fox	Ba3	5.00	4/1/2022	7,886,000	7,501,558
Aetna, Inc.	Baa2	1.50	11/15/2017	4,000,000	4,018,040
Aetna, Inc.	Baa2	1.31	12/8/2017	4,000,000	4,005,840
Aetna, Inc.	Baa2	3.20	6/15/2026	775,000	797,336
Aetna, Inc.	Baa2	6.63	6/15/2036	200,000	266,648
Aetna, Inc.	Baa2	6.75	12/15/2037	100,000	135,632
Albemarle Corp.	Baa3	4.15	12/1/2024	1,235,000	1,293,190
Altria Group, Inc.	A3	4.75	5/5/2021	200,000	228,126
Altria Group, Inc.	A3	9.95	11/10/2038	883,000	1,588,464
Altria Group, Inc.	A3	5.38	1/31/2044	1,600,000	2,051,360
AMC Networks, Inc.	Ba3	5.00	4/1/2024	340,000	336,559
American Airlines	Aa3	3.58	7/15/2029	620,000	655,476
American Airlines	Aa3	3.20	12/15/2029	220,000	227,462
American Airlines	Aa3	3.20	12/15/2029	3,050,000	3,153,456
American Airlines	A2	3.65	12/15/2029	1,095,000	1,133,325
American Axle & Manufacturing, Inc.	B1	6.63	10/15/2022	1,230,000	1,316,100
American Greetings Corp.	B2	7.38	12/1/2021	3,934,000	4,081,525
American Tower Corp.	Baa3	3.40	2/15/2019	5,094,000	5,304,535
American Water Capital Corp.	A3	3.40	3/1/2025	1,618,000	1,754,365
Amgen, Inc.	Baa1	1.25	5/22/2017	5,000,000	5,008,050
Amgen, Inc.	Baa1	2.20	5/22/2019	630,000	646,185
Amgen, Inc.	Baa1	4.66	6/15/2051	542,000	566,287
Amsted Industries	Ba3	5.00	3/15/2022	150,000	150,000
Anadarko Petroleum Corp.	Ba1	6.45	9/15/2036	50,000	57,606
Anadarko Petroleum Corp.	Ba1	-	10/10/2036	1,000,000	377,790
Anheuser-Busch InBev Finance, Inc.	A3	3.65	2/1/2026	1,500,000	1,606,875

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Anheuser-Busch InBev Finance, Inc.	A3	3.65	2/1/2026	2,885,000	3,090,556
Anheuser-Busch InBev Finance, Inc.	A3	4.70	2/1/2036	695,000	780,992
Anheuser-Busch InBev Finance, Inc.	A3	4.90	2/1/2046	185,000	216,790
Anheuser-Busch InBev Worldwide	A3	7.75	1/15/2019	3,105,000	3,592,206
Anthem, Inc.	Baa2	4.35	8/15/2020	3,600,000	3,904,380
Anthem, Inc.	Baa2	3.50	8/15/2024	505,000	522,837
Apple, Inc.	Aa1	0.70	5/5/2017	4,631,000	4,633,278
Apple, Inc.	Aa1	0.89	5/3/2018	2,250,000	2,253,420
Apple, Inc.	Aa1	0.93	5/6/2019	4,349,000	4,342,955
Apple, Inc.	Aa1	2.85	5/6/2021	300,000	316,845
Apple, Inc.	Aa1	2.40	5/3/2023	1,600,000	1,629,360
Apple, Inc.	Aa1	3.45	5/6/2024	3,755,000	4,081,159
Apple, Inc.	Aa1	3.20	5/13/2025	3,780,000	4,007,632
Aramark Services, Inc.	B2	5.13	1/15/2024	85,000	86,700
Arrow Electronics, Inc.	Baa3	3.00	3/1/2018	5,635,000	5,692,759
Arrow Electronics, Inc.	Baa3	5.13	3/1/2021	3,040,000	3,302,778
AT&T, Inc.	Baa1	1.40	12/1/2017	5,000,000	5,008,000
AT&T, Inc.	Baa1	1.56	6/30/2020	800,000	796,872
AT&T, Inc.	Baa1	2.45	6/30/2020	200,000	204,192
AT&T, Inc.	Baa1	2.80	2/17/2021	2,200,000	2,257,288
AT&T, Inc.	Baa1	3.80	3/15/2022	4,129,000	4,386,319
AT&T, Inc.	Baa1	3.00	6/30/2022	300,000	307,221
AT&T, Inc.	Baa1	3.95	1/15/2025	4,264,000	4,532,376
AT&T, Inc.	Baa1	3.40	5/15/2025	340,000	347,789
AT&T, Inc.	Baa1	3.40	5/15/2025	1,600,000	1,636,656
AT&T, Inc.	Baa1	4.50	5/15/2035	75,000	76,724
AT&T, Inc.	Baa1	4.50	5/15/2035	100,000	102,299
AT&T, Inc.	Baa1	5.35	9/1/2040	190,000	207,839
AT&T, Inc.	Baa1	5.15	3/15/2042	1,020,000	1,100,539
AT&T, Inc.	Baa1	4.80	6/15/2044	55,000	56,464
AT&T, Inc.	Baa1	4.75	5/15/2046	100,000	102,487
AT&T, Inc.	Baa1	4.75	5/15/2046	300,000	307,461
AutoNation, Inc.	Baa3	6.75	4/15/2018	2,075,000	2,227,035
AutoZone, Inc.	Baa1	3.13	4/21/2026	3,225,000	3,305,141
Aviation Capital Group	A3	6.75	4/6/2021	3,675,000	4,152,750
Avnet, Inc.	Baa3	4.88	12/1/2022	9,067,000	9,848,847
B&G Foods, Inc.	B3	4.63	6/1/2021	1,250,000	1,250,000
Ball Corp.	Ba1	4.38	12/15/2020	175,000	184,079
Ball Corp.	Ba1	4.38	12/15/2020	615,000	646,906
Ball Corp.	Ba1	5.00	3/15/2022	10,000	10,615
Ball Corp.	Ba1	4.00	11/15/2023	2,890,000	2,846,650
Ball Corp.	Ba1	5.25	7/1/2025	2,425,000	2,528,063
Biogen, Inc.	Baa1	3.63	9/15/2022	3,510,000	3,725,900
Boeing Co.	A2	6.88	3/15/2039	2,000,000	3,002,760
Boston Scientific Corp.	Baa3	2.85	5/15/2020	600,000	621,566
Boyd Gaming Corp.	B3	6.38	4/1/2026	3,750,000	3,918,750
Brinker International, Inc.	Baa3	3.88	5/15/2023	2,720,000	2,759,902
C. R. Bard, Inc.	Baa1	3.00	5/15/2026	330,000	338,234
CA, Inc.	Baa2	3.60	8/1/2020	6,003,000	6,272,715
Cardinal Health, Inc.	Baa2	3.20	3/15/2023	915,000	954,546
Cardinal Health, Inc.	Baa2	3.75	9/15/2025	2,046,000	2,225,925
Cardtronics, Inc.	Ba3	5.13	8/1/2022	600,000	594,000
CBS Corp.	Baa2	3.50	1/15/2025	2,195,000	2,256,877
CCO Holdings L.L.C./Capital Corp.	B1	5.75	1/15/2024	1,871,000	1,969,040
CCO Holdings L.L.C./Capital Corp.	B1	5.38	5/1/2025	160,000	162,400
CDK Global, Inc.	Baa3	3.30	10/15/2019	8,912,000	8,931,161
Celgene Corp.	Baa2	2.13	8/15/2018	2,000,000	2,029,900
CEMEX Finance LLC	B1	9.38	10/12/2022	1,210,000	1,331,000
CenturyLink, Inc.	Ba3	6.45	6/15/2021	4,583,000	4,657,474
CenturyLink, Inc.	Ba3	6.45	6/15/2021	2,316,000	2,353,635
CenturyLink, Inc.	Ba3	5.80	3/15/2022	1,201,000	1,166,099
CenturyLink, Inc.	Ba3	5.80	3/15/2022	5,234,000	5,081,900
CF Industries, Inc.	Baa2	5.38	3/15/2044	280,000	264,057
Charter Communications Operating LLC	Ba1	3.58	7/23/2020	100,000	104,544
Charter Communications Operating LLC	Ba1	4.46	7/23/2022	200,000	214,947
Charter Communications Operating LLC	Ba1	4.91	7/23/2025	1,700,000	1,858,610
Charter Communications Operating LLC	Ba1	4.91	7/23/2025	500,000	546,651
Charter Communications Operating LLC	Ba1	6.38	10/23/2035	700,000	828,933
Charter Communications Operating LLC	Ba1	6.38	10/23/2035	100,000	118,419
Charter Communications Operating LLC	Ba1	6.48	10/23/2045	120,000	143,282
Charter Communications Operating LLC	Ba1	6.48	10/23/2045	200,000	238,804
Charter Communications Operating LLC	Ba1	6.83	10/23/2055	30,000	35,670
Chevron Corp.	Aa2	1.37	3/2/2018	2,500,000	2,513,725

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Chevron Corp.	Aa2	2.95	5/16/2026	860,000	888,767
CHS/Community Health Systems	Caa1	6.88	2/1/2022	8,720,000	7,630,000
Chubb Corp.	Baa1	6.38	3/29/2067	285,000	247,950
Cisco Systems, Inc.	A1	1.25	2/21/2018	14,000,000	14,086,674
Cisco Systems, Inc.	A1	1.17	3/1/2019	2,600,000	2,609,334
Cisco Systems, Inc.	A1	5.50	1/15/2040	600,000	786,696
CITGO Petroleum Corp.	B3	6.25	8/15/2022	2,810,000	2,690,575
Cliffs Natural Resources	C	5.90	3/15/2020	1,905,000	1,419,225
Cliffs Natural Resources	C	4.88	4/1/2021	650,000	422,500
Coca-Cola Co.	Aa3	0.74	11/1/2016	3,425,000	3,426,130
Coca-Cola Co.	Aa3	1.15	4/1/2018	895,000	901,211
Comcast Corp.	A3	6.45	3/15/2037	130,000	178,877
CommScope, Inc.	B1	5.00	6/15/2021	2,761,000	2,820,362
ConAgra Foods, Inc.	Baa2	1.00	7/21/2016	5,000,000	5,000,500
ConocoPhillips Holding Co.	Baa2	6.95	4/15/2029	500,000	624,035
Constellation Brands, Inc.	Ba1	3.75	5/1/2021	1,060,000	1,095,510
Constellation Brands, Inc.	Ba1	4.25	5/1/2023	2,645,000	2,750,800
Constellation Brands, Inc.	Ba1	4.75	12/1/2025	230,000	242,363
Continental Airlines	Baa1	8.05	5/1/2022	123,298	134,703
Continental Airlines	Baa2	7.71	10/2/2022	1,249,038	1,362,200
Continental Airlines	Baa2	7.71	10/2/2022	281,473	306,975
Continental Airlines	A3	5.98	10/19/2023	536,792	601,206
Continental Airlines	A3	5.98	10/19/2023	19,309	21,626
Corning, Inc.	Baa1	1.50	5/8/2018	4,825,000	4,824,276
Cott Beverages, Inc.	B3	5.38	7/1/2022	1,250,000	1,250,000
Cox Communications, Inc.	Baa2	5.88	12/1/2016	1,730,000	1,759,687
Crown Americas/Capital Corp. IV	Ba3	4.50	1/15/2023	525,000	535,500
Crown Americas/Capital Corp. IV	Ba3	4.50	1/15/2023	2,250,000	2,295,000
Crown Castle Towers, L.L.C.	A2	4.88	8/15/2040	980,000	1,068,330
Crown Castle Towers, L.L.C.	A2	3.66	5/15/2045	1,000,000	1,034,070
Crown Cork & Seal Co., Inc.	B1	7.38	12/15/2026	1,042,000	1,146,200
CVS Health Corp.	Baa1	1.90	7/20/2018	300,000	304,539
CVS Health Corp.	Baa1	2.25	12/5/2018	1,100,000	1,125,223
CVS Health Corp.	Baa1	2.80	7/20/2020	100,000	104,127
CVS Health Corp.	Baa1	3.50	7/20/2022	100,000	107,669
CVS Health Corp.	Baa1	3.88	7/20/2025	3,080,000	3,387,938
CVS Health Corp.	Baa1	5.13	7/20/2045	685,000	849,797
CVS Pass Through Trust	Baa1	7.51	1/10/2032	838,404	1,054,963
CVS Pass Through Trust	Baa1	4.70	1/10/2036	3,598,982	3,873,273
D.R. Horton, Inc.	Ba1	5.75	8/15/2023	250,000	277,500
Dana, Inc.	B1	6.00	9/15/2023	6,505,000	6,602,575
Danaher Corp.	A2	1.65	9/15/2018	1,550,000	1,573,963
Darling Ingredients, Inc.	Ba3	5.38	1/15/2022	650,000	670,722
DaVita Healthcare Partners, Inc.	B1	5.75	8/15/2022	7,126,000	7,455,578
DaVita Healthcare Partners, Inc.	B1	5.13	7/15/2024	2,190,000	2,214,309
DaVita Healthcare Partners, Inc.	B1	5.13	7/15/2024	6,442,000	6,513,506
DaVita Healthcare Partners, Inc.	B1	5.00	5/1/2025	1,250,000	1,239,063
Delta Air Lines, Inc.	A1	6.20	1/2/2020	79,063	84,498
Delta Air Lines, Inc.	A1	4.95	11/23/2020	1,026,342	1,085,356
Digicel Ltd.	B1	6.00	4/15/2021	1,700,000	1,457,240
Discovery Communications	Baa3	3.25	4/1/2023	6,119,000	6,025,196
Discovery Communications	Baa3	4.90	3/11/2026	2,564,000	2,719,045
DISH DBS Corp.	Ba3	4.63	7/15/2017	700,000	712,250
DISH DBS Corp.	Ba3	7.88	9/1/2019	4,218,000	4,650,345
DISH DBS Corp.	Ba3	5.00	3/15/2023	7,250,000	6,597,500
Dow Chemical Co.	Baa2	4.25	11/15/2020	2,010,000	2,196,789
Duke Energy Corp.	Baa1	2.15	11/15/2016	950,000	953,639
Duke Energy Corp.	Baa1	1.01	4/3/2017	5,000,000	4,996,550
Duke University	Aa1	4.08	10/1/2048	700,000	800,968
Dun & Bradstreet Corp.	Baa3	4.00	6/15/2020	9,266,000	9,622,463
Dun & Bradstreet Corp.	Baa3	4.38	12/1/2022	2,126,000	2,177,407
eBay, Inc.	Baa1	1.35	7/15/2017	2,000,000	2,003,820
Eli Lilly & Co.	A2	5.20	3/15/2017	545,000	561,094
Eli Lilly & Co.	A2	2.75	6/1/2025	1,795,000	1,901,031
EMC Corp.	A1	1.88	6/1/2018	5,000,000	4,900,350
Expedia, Inc.	Ba1	5.95	8/15/2020	5,814,000	6,503,366
Expedia, Inc.	Ba1	4.50	8/15/2024	3,724,000	3,825,702
Express Scripts Holding Co.	Baa2	3.50	6/15/2024	1,863,000	1,923,268
ExxonMobil Corp.	Aaa	1.27	2/28/2018	9,750,000	9,822,540
ExxonMobil Corp.	Aaa	0.72	3/1/2018	2,535,000	2,525,342
ExxonMobil Corp.	Aaa	1.31	3/6/2018	985,000	992,683
ExxonMobil Corp.	Aaa	2.71	3/6/2025	1,875,000	1,957,763
First Data Corp.	Caa1	7.00	12/1/2023	6,600,000	6,682,500

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
First Data Corp.	B1	5.00	1/15/2024	3,100,000	3,107,750
Ford Holdings, L.L.C.	Baa2	9.30	3/1/2030	415,000	578,904
Ford Motor Co.	Baa2	9.22	9/15/2021	1,005,000	1,288,782
Ford Motor Co.	Baa2	7.13	11/15/2025	790,000	978,012
Ford Motor Co.	Baa2	6.63	10/1/2028	939,000	1,186,943
Ford Motor Co.	Baa2	7.45	7/16/2031	1,710,000	2,292,871
Ford Motor Co.	Baa2	4.75	1/15/2043	375,000	396,930
Ford Motor Co.	Baa2	4.75	1/15/2043	1,290,000	1,365,439
Forest Laboratories, L.L.C.	Baa3	4.88	2/15/2021	1,760,000	1,953,477
Forest Laboratories, L.L.C.	Baa3	5.00	12/15/2021	1,765,000	1,975,264
Freeport McMoRan, Inc.	B1	2.30	11/14/2017	5,000,000	4,912,500
Freeport McMoRan, Inc.	B1	3.55	3/1/2022	1,885,000	1,658,800
Freescale Semiconductor	Baa2	6.00	1/15/2022	500,000	527,250
Freescale Semiconductor	Baa2	6.00	1/15/2022	1,516,000	1,598,622
Gap, Inc.	Baa2	5.95	4/12/2021	6,173,000	6,438,254
Gap, Inc.	Baa2	5.95	4/12/2021	7,305,000	7,618,896
General Electric Co.	A1	1.43	4/15/2020	4,350,000	4,394,370
General Electric Co.	A1	6.88	1/10/2039	600,000	905,670
General Electric Co.	A1	4.13	10/9/2042	65,000	71,495
General Electric Co.	A1	4.50	3/11/2044	100,000	115,398
General Electric Co.	A3	5.00	12/29/2049	3,483,000	3,695,463
General Electric Co.	A3	5.00	12/29/2049	1,357,000	1,439,777
General Electric Co. (GBP)	A1	6.25	9/29/2020	365,000	585,812
General Motors Co.	Ba1	4.88	10/2/2023	505,000	537,593
General Motors Co.	Ba1	6.25	10/2/2043	305,000	338,809
George Washington University	A1	4.87	9/15/2045	2,155,000	2,584,233
Gilead Sciences, Inc.	A3	3.05	12/1/2016	1,645,000	1,658,999
Gilead Sciences, Inc.	A3	5.65	12/1/2041	95,000	118,893
Goodyear Tire & Rubber	Ba3	5.00	5/31/2026	1,555,000	1,584,156
Griffon Corp.	B2	5.25	3/1/2022	190,000	187,625
HCA, Inc.	B1	8.00	10/1/2018	200,000	223,000
HCA, Inc.	Ba1	6.50	2/15/2020	2,728,000	3,017,850
HCA, Inc.	B1	7.50	2/15/2022	1,425,000	1,620,225
HCA, Inc.	Ba1	5.88	3/15/2022	5,200,000	5,655,000
HCA, Inc.	Ba1	4.75	5/1/2023	350,000	358,750
HCA, Inc.	B1	5.88	5/1/2023	3,600,000	3,834,000
HCA, Inc.	Ba1	5.00	3/15/2024	1,960,000	2,028,600
HCA, Inc.	B1	5.38	2/1/2025	625,000	640,625
HCA, Inc.	B1	5.88	2/15/2026	200,000	207,500
HCA, Inc.	Ba1	5.25	6/15/2026	125,000	129,766
Helmerich & Payne International	Baa1	4.65	3/15/2025	500,000	533,495
Hertz Corp.	B2	7.38	1/15/2021	3,037,000	3,135,703
Hertz Corp.	B2	6.25	10/15/2022	2,500,000	2,575,000
Hewlett Packard Enterprise Co.	Baa2	2.45	10/5/2017	850,000	861,016
Hewlett Packard Enterprise Co.	Baa2	2.45	10/5/2017	470,000	476,091
Hewlett Packard Enterprise Co.	Baa2	2.56	10/5/2018	2,440,000	2,473,623
Hewlett Packard Enterprise Co.	Baa2	2.85	10/5/2018	690,000	706,601
Host Hotels & Resorts	Baa2	5.25	3/15/2022	1,740,000	1,912,921
Humana, Inc.	Baa3	3.85	10/1/2024	925,000	987,909
Huntington Ingalls Industries	Ba2	5.00	12/15/2021	2,600,000	2,720,250
Huntington Ingalls Industries	Ba2	5.00	11/15/2025	2,400,000	2,538,000
Hyatt Hotels Corp.	Baa2	4.85	3/15/2026	3,000,000	3,262,710
IBM Corp.	Aa3	1.95	2/12/2019	384,000	393,443
IBM Corp. (GBP)	Aa3	2.75	12/21/2020	1,275,000	1,830,718
Ingles Markets, Inc.	B1	5.75	6/15/2023	250,000	252,500
Intel Corp.	A1	1.35	12/15/2017	4,000,000	4,023,720
Intel Corp.	A1	3.30	10/1/2021	500,000	542,065
Intel Corp.	A1	3.70	7/29/2025	1,660,000	1,843,779
International Game Technology	Ba2	7.50	6/15/2019	2,893,000	3,203,998
International Game Technology	Ba2	7.50	6/15/2019	1,549,000	1,715,518
International Game Technology	Ba2	5.50	6/15/2020	5,633,000	5,689,330
International Paper Co.	Baa2	6.00	11/15/2041	405,000	480,042
J.M. Smucker Co.	Baa2	4.38	3/15/2045	1,105,000	1,201,058
Juniper Networks, Inc.	Baa2	4.50	3/15/2024	8,366,000	8,861,267
K. Hovnanian Enterprises	B2	7.25	10/15/2020	1,775,000	1,535,375
Kansas City Southern	Baa3	1.33	10/28/2016	8,550,000	8,539,398
KFC Holding/Pizza Hut Holdings LLC/Taco Bell America LLC	B1	5.00	6/1/2024	1,201,000	1,222,018
KFC Holding/Pizza Hut Holdings LLC/Taco Bell America LLC	B1	5.25	6/1/2026	2,014,000	2,064,350
Kimberly Clark Corp.	A2	2.75	2/15/2026	1,865,000	1,957,802
Kinder Morgan Energy Partners	Baa3	2.65	2/1/2019	100,000	99,957
Kinder Morgan Energy Partners	Baa3	6.85	2/15/2020	100,000	111,913
Kinder Morgan Energy Partners	Baa3	6.50	2/1/2037	90,000	94,429
Kinder Morgan, Inc.	Baa3	2.00	12/1/2017	5,000,000	4,973,250

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Kinder Morgan, Inc.	Baa3	5.63	11/15/2023	1,000,000	1,071,130
Kinder Morgan, Inc. (EUR)	Baa3	2.25	3/16/2027	300,000	307,689
KLA-Tencor Corp.	Baa2	4.13	11/1/2021	3,036,000	3,232,247
KLA-Tencor Corp.	Baa2	4.65	11/1/2024	5,143,000	5,610,344
Kraft Heinz Foods Co.	Baa3	1.60	6/30/2017	200,000	200,672
Kraft Heinz Foods Co.	Baa3	2.00	7/2/2018	200,000	202,514
Kraft Heinz Foods Co.	Baa3	2.00	7/2/2018	625,000	632,856
Kraft Heinz Foods Co.	Baa3	6.13	8/23/2018	226,000	247,847
Kraft Heinz Foods Co.	Baa3	2.80	7/2/2020	300,000	311,532
Kraft Heinz Foods Co.	Baa3	3.50	7/15/2022	100,000	106,206
Kraft Heinz Foods Co.	Baa2	4.88	2/15/2025	2,102,000	2,305,263
Kraft Heinz Foods Co.	Baa3	3.95	7/15/2025	100,000	108,728
Kraft Heinz Foods Co.	Baa3	3.95	7/15/2025	3,835,000	4,169,719
Kraft Heinz Foods Co.	Baa3	3.00	6/1/2026	135,000	136,104
Kraft Heinz Foods Co.	Baa3	3.00	6/1/2026	4,000,000	4,032,720
Kraft Heinz Foods Co.	Baa3	5.00	7/15/2035	750,000	860,190
Kraft Heinz Foods Co.	Baa3	5.00	7/15/2035	100,000	114,692
Kraft Heinz Foods Co.	Baa3	5.00	6/4/2042	895,000	1,028,990
Kraft Heinz Foods Co.	Baa3	5.20	7/15/2045	100,000	118,416
Kraft Heinz Foods Co.	Baa3	4.38	6/1/2046	110,000	116,327
Kroger Co.	Baa1	2.20	1/15/2017	200,000	201,238
L Brands, Inc.	Ba1	6.63	4/1/2021	350,000	393,750
L Brands, Inc.	Ba1	5.63	10/15/2023	1,590,000	1,713,225
L Brands, Inc.	Ba2	6.95	3/1/2033	1,290,000	1,280,325
L Brands, Inc.	Ba1	6.88	11/1/2035	1,200,000	1,215,000
L-3 Communications Corp.	Baa3	5.20	10/15/2019	4,780,000	5,204,225
L-3 Communications Corp.	Baa3	4.75	7/15/2020	3,139,000	3,388,017
Laboratory Corp. of America Holdings	Baa2	3.75	8/23/2022	8,019,000	8,443,526
Laboratory Corp. of America Holdings	Baa2	4.00	11/1/2023	275,000	294,476
Lamar Media Corp.	Ba3	5.88	2/1/2022	1,200,000	1,248,000
Lamar Media Corp.	Ba3	5.00	5/1/2023	1,690,000	1,740,700
Lear Corp.	Ba1	5.38	3/15/2024	275,000	289,438
LifePoint Health, Inc.	Ba2	5.50	12/1/2021	1,800,000	1,876,500
LifePoint Health, Inc.	Ba2	5.88	12/1/2023	7,200,000	7,488,000
LIN Television Corp.	B3	5.88	11/15/2022	990,000	994,950
Lockheed Martin Corp.	Baa1	2.90	3/1/2025	3,580,000	3,698,570
Lockheed Martin Corp.	Baa1	3.55	1/15/2026	1,745,000	1,895,506
Lowe's Cos., Inc.	A3	1.08	9/10/2019	4,385,000	4,392,674
Lowe's Cos., Inc.	A3	2.50	4/15/2026	305,000	310,643
Macy's Retail Holdings, Inc.	Baa2	7.88	8/15/2036	1,130,000	1,136,780
Marathon Petroleum Corp.	Baa2	2.70	12/14/2018	1,165,000	1,191,154
Marathon Petroleum Corp.	Baa2	6.50	3/1/2041	3,070,000	3,260,187
Marriott International	Baa2	3.13	10/15/2021	1,200,000	1,247,232
Marriott International	Baa2	3.13	10/15/2021	300,000	311,808
Marriott International	Baa2	3.13	6/15/2026	810,000	819,842
Masco Corp.	Ba2	5.95	3/15/2022	927,000	1,036,507
Masco Corp.	Ba2	4.45	4/1/2025	9,205,000	9,528,096
Massachusetts Institute of Technology	Aaa	3.31	7/1/2026	1,000,000	1,110,990
Match Group, Inc.	Ba3	6.75	12/15/2022	5,707,000	5,935,280
Mattel, Inc.	Baa1	1.70	3/15/2018	2,000,000	2,003,820
McDonald's Corp.	Baa1	2.10	12/7/2018	5,000,000	5,116,850
McGraw-Hill Global Education Holdings L.L.C.	B3	7.88	5/15/2024	445,000	460,575
McKesson Corp.	Baa2	5.70	3/1/2017	125,000	128,829
Medtronic, Inc.	A3	3.50	3/15/2025	1,230,000	1,340,860
Medtronic, Inc.	A3	3.50	3/15/2025	500,000	545,065
Merck & Co., Inc.	A1	0.75	2/10/2017	5,000,000	5,002,435
Merck & Co., Inc.	A1	0.99	5/18/2018	1,550,000	1,555,673
Merck & Co., Inc.	A1	1.00	2/10/2020	2,525,000	2,525,934
Merck & Co., Inc.	A1	2.75	2/10/2025	3,170,000	3,314,615
MGM Resorts International	B1	8.63	2/1/2019	600,000	673,800
Micron Technology, Inc.	Ba3	5.88	2/15/2022	1,402,000	1,317,880
Microsoft Corp.	Aaa	3.13	11/3/2025	2,630,000	2,816,809
Monsanto Co.	A3	1.15	6/30/2017	5,000,000	4,996,150
Montefiore Medical Center	Aaa	2.90	4/20/2032	1,265,000	1,309,123
Mosaic Co.	Baa1	5.63	11/15/2043	375,000	415,920
MPLX L.P.	Baa3	4.88	6/1/2025	400,000	390,928
MPLX L.P.	Baa3	4.88	6/1/2025	1,810,000	1,768,949
Nabors Industries, Inc.	Ba2	4.63	9/15/2021	545,000	500,108
NBCUniversal Enterprise, Inc.	A3	1.31	4/15/2018	9,969,000	10,011,468
NBCUniversal Media, L.L.C.	A3	4.38	4/1/2021	4,275,000	4,790,437
NCR Corp.	B1	4.63	2/15/2021	625,000	618,750
NCR Corp.	B1	5.00	7/15/2022	2,078,000	2,036,440
New York-Presbyterian Hospital	Aa3	4.02	8/1/2045	500,000	544,760

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Newell Brands, Inc.	Baa3	2.15	10/15/2018	2,000,000	2,021,160
Newell Brands, Inc.	Baa3	2.60	3/29/2019	2,000,000	2,052,360
Newell Brands, Inc.	Baa3	4.20	4/1/2026	160,000	173,448
Newell Brands, Inc.	Baa3	4.20	4/1/2026	4,000,000	4,336,200
Novartis Capital Corp.	Aa3	4.00	11/20/2045	10,000	11,399
Omnicom Group, Inc.	Baa1	3.60	4/15/2026	1,566,000	1,649,358
ONEOK Partners, L.P.	Baa2	2.00	10/1/2017	4,625,000	4,618,618
Oracle Corp.	A1	0.83	7/7/2017	2,540,000	2,542,845
Oracle Corp.	A1	0.83	7/7/2017	11,516,000	11,528,852
Oracle Corp.	A1	1.20	10/15/2017	1,270,000	1,274,496
Oracle Corp.	A1	1.14	10/8/2019	1,550,000	1,553,302
Oracle Corp.	A1	3.63	7/15/2023	600,000	657,276
Oracle Corp.	A1	4.30	7/8/2034	220,000	233,974
O'Reilly Automotive, Inc.	Baa1	4.63	9/15/2021	3,500,000	3,864,315
Pacific Bell Telephone	Baa1	7.13	3/15/2026	3,425,000	4,417,736
Penske Truck Leasing	Baa3	3.75	5/11/2017	5,000,000	5,094,550
PepsiCo, Inc.	A1	0.88	7/17/2017	14,000,000	14,032,004
PepsiCo, Inc.	A1	0.81	4/30/2018	3,850,000	3,849,962
Pfizer, Inc.	A1	6.05	3/30/2017	920,000	955,264
Pfizer, Inc.	A1	0.95	6/15/2018	2,600,000	2,604,472
Pfizer, Inc.	A1	1.50	6/15/2018	828,000	836,263
Philip Morris International, Inc.	A2	5.65	5/16/2018	1,490,000	1,618,632
Philip Morris International, Inc.	A2	3.38	8/11/2025	1,790,000	1,935,796
Plains All American Pipeline	Baa3	3.65	6/1/2022	1,400,000	1,372,952
Post Holdings, Inc.	B3	6.75	12/1/2021	1,985,000	2,099,138
Post Holdings, Inc.	B3	7.38	2/15/2022	6,102,000	6,414,728
Praxair, Inc.	A2	3.20	1/30/2026	260,000	281,055
Prestige Brands, Inc.	Caa1	6.38	3/1/2024	3,750,000	3,890,625
Priceline Group, Inc.	Baa1	3.60	6/1/2026	3,560,000	3,676,768
Princeton University	Aaa	1.85	7/1/2021	460,000	468,639
Princeton University	Aaa	2.61	7/1/2026	525,000	541,013
Princeton University	Aaa	5.70	3/1/2039	850,000	1,214,472
Procter & Gamble Co.	Aa3	0.72	11/4/2016	3,248,000	3,248,715
Procter & Gamble Co.	Aa3	0.75	11/4/2016	520,000	520,088
Procter & Gamble Co.	Aa3	6.45	1/15/2026	75,000	101,789
Procter & Gamble Co.	Aa3	6.45	1/15/2026	1,850,000	2,510,783
PVH Corp.	Ba2	4.50	12/15/2022	1,765,000	1,789,269
Qorvo, Inc.	Ba1	7.00	12/1/2025	1,250,000	1,318,750
Quest Diagnostics, Inc.	Baa2	4.25	4/1/2024	1,345,000	1,458,276
Quest Diagnostics, Inc.	Baa2	3.45	6/1/2026	145,000	149,997
Quest Diagnostics, Inc.	Baa2	5.75	1/30/2040	126,000	143,485
Quintiles Transnational, Inc.	Ba3	4.88	5/15/2023	900,000	913,500
QVC, Inc.	Ba2	4.45	2/15/2025	1,125,000	1,128,791
QVC, Inc.	Ba2	5.95	3/15/2043	1,050,000	971,313
R.R. Donnelley & Sons	B1	7.25	5/15/2018	2,959,000	3,143,938
R.R. Donnelley & Sons	B1	7.63	6/15/2020	270,000	282,825
R.R. Donnelley & Sons	B1	7.88	3/15/2021	1,800,000	1,863,000
R.R. Donnelley & Sons	B1	7.88	3/15/2021	7,134,000	7,383,690
Regal Entertainment Group	B3	5.75	6/15/2023	1,020,000	1,027,650
Regal Entertainment Group	B3	5.75	2/1/2025	5,487,000	5,404,695
Reynolds American, Inc.	Baa3	3.50	8/4/2016	395,000	395,818
Reynolds American, Inc.	Baa3	2.30	6/12/2018	1,200,000	1,219,248
Reynolds American, Inc.	Baa3	2.30	6/12/2018	5,000,000	5,080,200
Reynolds Group	B1	5.13	7/15/2023	1,495,000	1,513,688
Reynolds Group	Caa2	7.00	7/15/2024	3,000,000	3,088,500
RPM International, Inc.	Baa3	6.50	2/15/2018	3,543,000	3,790,408
RPM International, Inc.	Baa3	6.13	10/15/2019	3,197,000	3,557,462
RPM International, Inc.	Baa3	3.45	11/15/2022	675,000	688,615
Sally Holdings/Sally Capital	Ba2	5.63	12/1/2025	360,000	377,100
San Diego Gas & Electric	Aa2	4.50	8/15/2040	80,000	93,632
SBA Tower Trust	WR	5.10	4/15/2042	755,000	757,441
Schlumberger Holdings Corp.	A3	4.00	12/21/2025	760,000	817,935
Scripps Networks Interactive	Baa3	3.95	6/15/2025	990,000	1,054,083
Sealed Air Corp.	Ba3	6.50	12/1/2020	2,130,000	2,422,875
Sealed Air Corp.	Ba3	4.88	12/1/2022	1,205,000	1,239,644
Sealed Air Corp.	Ba3	5.13	12/1/2024	2,105,000	2,160,256
Service Corp. International	Ba3	5.38	1/15/2022	2,760,000	2,842,800
Sherwin Williams Co.	A3	1.35	12/15/2017	5,000,000	5,009,350
Sirius XM Radio, Inc.	Ba3	5.88	10/1/2020	925,000	953,906
Sirius XM Radio, Inc.	Baa3	5.25	8/15/2022	335,000	352,588
Sirius XM Radio, Inc.	Ba3	4.63	5/15/2023	1,275,000	1,236,852
Sirius XM Radio, Inc.	Ba3	5.38	7/15/2026	1,090,000	1,081,825
Southern Copper Corp.	Baa2	5.88	4/23/2045	170,000	160,152

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Spirit AeroSystems, Inc.	Baa3	3.85	6/15/2026	3,105,000	3,208,707
Sprint Communications	Caa1	6.00	12/1/2016	6,350,000	6,405,563
Sprint Communications	Caa1	9.13	3/1/2017	200,000	206,104
Sprint Communications	Caa1	9.13	3/1/2017	500,000	515,260
Sprint Communications	Caa1	8.38	8/15/2017	700,000	716,870
Standard Industries, Inc.	Ba2	5.38	11/15/2024	170,000	172,975
Stanley Black & Decker, Inc.	Baa2	2.45	11/17/2018	1,110,000	1,134,131
Stanley Black & Decker, Inc.	Baa2	2.45	11/17/2018	3,000,000	3,065,220
Starbucks Corp.	A2	0.88	12/5/2016	840,000	841,151
Starwood Hotels & Resorts Worldwide	Baa2	6.75	5/15/2018	2,500,000	2,727,175
Steel Dynamics, Inc.	Ba2	6.13	8/15/2019	471,000	487,485
Steel Dynamics, Inc.	Ba2	6.38	8/15/2022	4,568,000	4,796,400
Steel Dynamics, Inc.	Ba2	6.38	8/15/2022	7,026,000	7,377,300
TEGNA, Inc.	Ba1	5.13	10/15/2019	750,000	771,563
TEGNA, Inc.	Ba1	6.38	10/15/2023	3,358,000	3,567,875
TEGNA, Inc.	Ba1	6.38	10/15/2023	6,964,000	7,399,250
Tenet Healthcare Corp.	Ba3	6.00	10/1/2020	375,000	395,625
Tenet Healthcare Corp.	Ba3	6.00	10/1/2020	860,000	907,300
Tenet Healthcare Corp.	Ba3	4.38	10/1/2021	2,405,000	2,386,963
Tenet Healthcare Corp.	Caa1	6.75	6/15/2023	270,000	258,525
Tesoro Corp.	Ba2	5.13	4/1/2024	6,400,000	6,432,000
Texas Children's Hospital	Aaa	2.67	10/1/2022	800,000	842,632
Texas Children's Hospital	Aaa	2.82	10/1/2023	800,000	845,304
Texas Children's Hospital	Aaa	3.37	10/1/2029	445,000	482,749
Texas Instruments, Inc.	A1	1.65	8/3/2019	1,000,000	1,013,160
Time Warner Cable, Inc.	Ba1	6.75	7/1/2018	100,000	109,654
Time Warner Cable, Inc.	Ba1	8.75	2/14/2019	675,000	788,137
Time Warner Cable, Inc.	Ba1	8.25	4/1/2019	110,000	127,732
Time Warner, Inc.	Baa2	3.88	1/15/2026	2,177,000	2,347,154
Time Warner, Inc.	Baa2	2.95	7/15/2026	420,000	423,167
Time Warner, Inc.	Baa2	7.63	4/15/2031	260,000	356,624
T-Mobile USA, Inc.	Ba3	6.25	4/1/2021	709,000	739,572
T-Mobile USA, Inc.	Ba3	6.13	1/15/2022	2,180,000	2,286,275
T-Mobile USA, Inc.	Ba3	6.63	4/1/2023	340,000	360,189
T-Mobile USA, Inc.	Ba3	6.84	4/28/2023	365,000	385,531
T-Mobile USA, Inc.	Ba3	6.50	1/15/2026	1,340,000	1,413,700
Transdigm, Inc.	B3	7.50	7/15/2021	6,425,000	6,810,500
Transdigm, Inc.	B3	6.00	7/15/2022	5,577,000	5,605,889
Trinity Industries, Inc.	Ba1	4.55	10/1/2024	7,089,000	6,691,803
Trustees of Dartmouth College	Aa1	4.75	6/1/2019	1,500,000	1,656,135
United Airlines Pass Through Trust	Ba1	6.64	1/2/2024	2,369,633	2,511,811
United Rentals Northern America	B1	7.63	4/15/2022	2,675,000	2,855,563
United Rentals Northern America	Ba1	4.63	7/15/2023	2,225,000	2,244,469
United Rentals Northern America	B1	5.75	11/15/2024	250,000	251,875
United Rentals Northern America	B1	5.75	11/15/2024	3,771,000	3,799,283
United Rentals Northern America	B1	5.88	9/15/2026	100,000	99,250
United Technologies Corp.	A3	5.70	4/15/2040	1,100,000	1,453,749
UnitedHealth Group, Inc.	A3	6.00	2/15/2018	809,000	872,369
UnitedHealth Group, Inc.	A3	1.90	7/16/2018	1,326,000	1,348,860
UnitedHealth Group, Inc.	A3	3.75	7/15/2025	1,850,000	2,029,672
UnitedHealth Group, Inc.	A3	4.75	7/15/2045	200,000	240,940
Universal Health Services	Ba1	3.75	8/1/2019	600,000	615,750
Universal Health Services	Ba1	4.75	8/1/2022	2,880,000	2,929,306
Univision Communications	B2	6.75	9/15/2022	1,125,000	1,186,875
Verisk Analytics, Inc.	Baa3	4.88	1/15/2019	2,858,000	3,047,257
Verisk Analytics, Inc.	Baa3	5.80	5/1/2021	3,812,000	4,372,173
Verisk Analytics, Inc.	Baa3	4.13	9/12/2022	1,277,000	1,359,750
Verizon Communications	Baa1	2.18	9/15/2016	4,300,000	4,311,051
Verizon Communications	Baa1	2.41	9/14/2018	800,000	819,960
Verizon Communications	Baa1	3.45	3/15/2021	985,000	1,055,359
Verizon Communications	Baa1	3.00	11/1/2021	1,300,000	1,365,494
Verizon Communications	Baa1	3.50	11/1/2021	25,000	26,939
Verizon Communications	Baa1	5.15	9/15/2023	4,210,000	4,903,092
Verizon Communications	Baa1	4.27	1/15/2036	1,556,000	1,592,426
Verizon Communications	Baa1	6.00	4/1/2041	85,000	105,764
Verizon Communications	Baa1	4.67	3/15/2055	1,861,000	1,882,290
Viacom, Inc.	Baa2	4.25	9/1/2023	10,138,000	10,532,672
Viacom, Inc.	Baa2	5.25	4/1/2044	250,000	234,270
W.R. Grace & Co.	Ba3	5.13	10/1/2021	375,000	385,313
Walt Disney Co.	A2	0.98	5/30/2019	8,250,000	8,240,513
Walt Disney Co.	A2	0.98	5/30/2019	4,340,000	4,335,009
WellCare Health Plans, Inc.	Ba2	5.75	11/15/2020	840,000	868,350
WESCO Distribution, Inc.	B1	5.38	12/15/2021	3,000,000	3,022,500

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
West Corp.	B3	5.38	7/15/2022	6,644,000	6,178,920
WestRock MWV L.L.C.	Baa2	7.38	9/1/2019	2,550,000	2,927,069
WestRock RKT Co.	Baa2	3.50	3/1/2020	880,000	908,442
WestRock RKT Co.	Baa2	4.90	3/1/2022	450,000	499,527
Whirlpool Corp.	Baa1	4.50	6/1/2046	4,000,000	4,189,640
Whole Foods Market, Inc.	Baa3	5.20	12/3/2025	3,125,000	3,369,344
William Wrigley Jr. Co.	Baa1	2.00	10/20/2017	4,875,000	4,926,821
William Wrigley Jr. Co.	Baa1	3.38	10/21/2020	900,000	959,949
Wyeth, L.L.C.	A1	6.45	2/1/2024	2,110,000	2,710,358
Wynn Las Vegas, L.L.C.	Ba3	5.50	3/1/2025	1,200,000	1,161,000
XPO Logistics, Inc.	B2	6.50	6/15/2022	1,975,000	1,883,656
Xylem, Inc.	Baa2	4.88	10/1/2021	490,000	534,257
Zebra Technologies Corp.	B2	7.25	10/15/2022	3,135,000	3,323,100
ZF North America Capital, Inc.	Ba1	4.75	4/29/2025	2,260,000	2,289,651
Zimmer Biomet Holdings	Baa3	3.55	4/1/2025	900,000	927,630
Total U.S. Credit Obligations - Industrial				\$	1,081,351,165
Utilities					
AES Corp.	Ba3	3.67	6/1/2019	392,000	391,020
Ameren Illinois Co.	A1	4.15	3/15/2046	480,000	535,171
AmeriGas Partners/Finance Corp.	Ba3	5.63	5/20/2024	3,108,000	3,131,310
AmeriGas Partners/Finance Corp.	Ba3	5.88	8/20/2026	2,000,000	2,005,000
Arizona Public Service	A2	3.75	5/15/2046	225,000	235,332
Black Hills Corp.	Baa1	2.50	1/11/2019	330,000	336,884
Calpine Corp.	B2	5.38	1/15/2023	400,000	390,000
Calpine Corp.	B2	5.75	1/15/2025	2,685,000	2,611,163
Cimarex Energy Co.	Baa3	4.38	6/1/2024	645,000	674,505
CMS Energy Corp.	Baa2	3.00	5/15/2026	230,000	234,970
Consolidated Edison, Inc.	A3	2.00	5/15/2021	980,000	990,280
Devon Energy Corp.	Ba2	2.25	12/15/2018	500,000	496,475
Devon Energy Corp.	Ba2	5.85	12/15/2025	220,000	242,680
Devon Energy Corp.	Ba2	5.60	7/15/2041	50,000	48,309
Devon Energy Corp.	Ba2	5.00	6/15/2045	110,000	102,616
Dominion Gas Holdings, L.L.C.	A2	4.80	11/1/2043	30,000	32,504
DPL, Inc.	Ba3	7.25	10/15/2021	325,000	312,000
Duquesne Light Holdings	Baa3	5.90	12/1/2021	3,495,000	4,006,458
El Paso Natural Gas	Baa3	7.50	11/15/2026	175,000	190,010
Energy Transfer Partners	Baa3	2.50	6/15/2018	2,900,000	2,886,602
Energy Transfer Partners	Baa3	5.20	2/1/2022	600,000	632,130
Energy Transfer Partners	Baa3	5.20	2/1/2022	185,000	194,907
Energy Transfer Partners	Baa3	4.75	1/15/2026	400,000	411,364
EnLink Midstream Partners	Ba2	4.40	4/1/2024	1,410,000	1,322,665
EnLink Midstream Partners	Ba2	4.15	6/1/2025	145,000	133,633
Entergy Mississippi, Inc.	A3	2.85	6/1/2028	130,000	132,058
Exelon Corp.	Baa2	1.55	6/9/2017	2,850,000	2,854,931
FirstEnergy Transmission	Baa3	5.45	7/15/2044	160,000	174,325
Florida Power & Light Co.	Aa2	3.25	6/1/2024	3,060,000	3,288,857
Georgia Power Co.	A3	4.75	9/1/2040	210,000	241,821
Great Plains Energy, Inc.	Baa2	4.85	6/1/2021	3,000,000	3,296,400
Great Plains Energy, Inc.	Baa2	5.29	6/15/2022	580,000	648,718
Hiland Partners L.P.	Baa3	7.25	10/1/2020	3,400,000	3,527,500
Inkia Energy Ltd.	Ba3	8.38	4/4/2021	1,750,000	1,837,500
IPALCO Enterprises, Inc.	Baa3	3.45	7/15/2020	1,500,000	1,522,500
IPALCO Enterprises, Inc.	Baa3	3.45	7/15/2020	855,000	867,825
MidAmerican Energy Co.	Aa2	3.50	10/15/2024	2,420,000	2,649,077
National Rural Utility Co-op	A3	5.25	4/20/2046	820,000	839,475
NextEra Energy Capital	Baa1	2.30	4/1/2019	3,000,000	3,058,170
Northern States Power	Aa3	3.40	8/15/2042	90,000	91,343
NRG Energy, Inc.	B1	7.25	5/15/2026	215,000	213,925
Pacific Gas & Electric	A3	6.05	3/1/2034	120,000	159,883
PacifiCorp	A1	6.25	10/15/2037	80,000	110,484
Phillips 66	A3	2.95	5/1/2017	5,000,000	5,073,200
Pioneer Natural Resource	Baa3	6.88	5/1/2018	500,000	540,525
Pioneer Natural Resource	Baa3	6.88	5/1/2018	200,000	216,210
PPL WEM Holdings Ltd./Western Power	Baa3	5.38	5/1/2021	4,073,000	4,535,204
Puget Energy, Inc.	Baa3	6.00	9/1/2021	2,225,000	2,589,522
Puget Energy, Inc.	Baa3	5.63	7/15/2022	1,450,000	1,655,480
Southern Co.	Baa2	2.95	7/1/2023	3,600,000	3,731,760
Southern Power Co.	Baa1	4.15	12/1/2025	1,575,000	1,703,126
Southwestern Public Service	A2	8.75	12/1/2018	1,030,000	1,203,926
Spectra Energy Partners	Baa2	4.75	3/15/2024	4,055,000	4,456,607
Targa Resources Partners	Ba3	6.88	2/1/2021	450,000	457,875
Targa Resources Partners	Ba3	6.38	8/1/2022	1,230,000	1,233,075

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Targa Resources Partners	Ba3	5.25	5/1/2023	565,000	533,925
Targa Resources Partners	Ba3	4.25	11/15/2023	85,000	76,288
Tri-State Generation & Transmission	A3	4.25	6/1/2046	170,000	175,603
Valero Energy Corp.	Baa2	6.63	6/15/2037	1,525,000	1,673,184
Virginia Electric & Power Co.	A2	3.15	1/15/2026	375,000	395,914
Williams Partners L.P.	Baa3	4.00	11/15/2021	700,000	682,759
Williams Partners L.P.	Baa3	3.60	3/15/2022	600,000	568,410
Total U.S. Credit Obligations - Utilities				\$	79,565,371

Corporate Convertible Bonds	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Air Lease Corp.	Baa3	3.88	12/1/2018	1,000,000	1,206,880
Anthem, Inc.	A2	2.75	10/15/2042	1,135,000	2,066,415
CalAtlantic Group, Inc.	Ba2	0.25	6/1/2019	670,000	620,169
Danaher Corp.	A2	0.01	1/22/2021	580,000	1,700,850
Fidelity National Financial	Baa3	4.25	8/15/2018	500,000	1,021,250
Hercules, Inc.	Ba2	6.50	6/30/2029	1,765,000	1,451,713
Intel Corp.	A2	3.25	8/1/2039	825,000	1,341,145
Liberty Interactive L.L.C.	B2	0.75	3/30/2043	308,453	343,987
MGIC Investment Corp.	Ba2	2.00	4/1/2020	970,000	1,076,700
Microchip Technology, Inc.	B1	1.63	2/15/2025	800,000	885,504
Old Republic International Corp.	Baa3	3.75	3/15/2018	750,000	958,125
Redwood Trust, Inc.	Ba2	4.63	4/15/2018	849,000	838,922
Vector Group Ltd.	B3	2.50	1/15/2019	625,000	906,088
Total Corporate Convertible Bonds				\$	14,417,747

Asset Backed Securities	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Aames Mortgage Investment Trust	Ba1	1.17	10/25/2035	935,000	906,146
ACAS CLO Ltd.	Aaa	1.81	4/20/2025	750,000	742,226
Ace Securities Corp.	C	0.54	7/25/2036	211,570	73,614
Ally Auto Receivables Trust	Aaa	0.97	10/15/2018	6,289,274	6,288,350
American Express Credit Account Master Trust	Aaa	1.49	4/15/2020	1,275,000	1,284,809
American Express Credit Account Master Trust	NR	1.43	6/15/2020	300,000	302,007
AmeriCredit Automobile Receivables Trust	Aaa	1.20	6/10/2019	2,000,000	2,002,649
AmeriCredit Automobile Receivables Trust	Aaa	1.69	6/10/2019	1,000,000	1,001,646
AMPLIT Trust	NR	5.00	9/15/2021	0	0
Anchorage Capital CLO Ltd.	Aaa	2.13	4/28/2026	1,100,000	1,098,584
Anchorage Capital CLO Ltd.	Aaa	1.00	7/28/2028	500,000	499,500
Applebee's/IHOP Funding, L.L.C.	Baa2	4.28	9/5/2044	2,532,000	2,577,006
Asset Backed Funding Certificates	Baa1	1.15	6/25/2034	335,832	312,389
Asset Backed Securities Corp.	Ca	0.70	3/25/2036	1,372,578	887,045
Atlantic Marine Corp.	A1	5.34	12/1/2050	1,069,148	1,160,881
Atlantic Marine Corp.	A1	5.34	12/1/2050	291,586	316,604
Atlas Senior Loan Fund Ltd.	Aaa	2.17	10/15/2026	500,000	499,450
Avis Budget Rental Car Funding	Aaa	0.01	11/20/2022	1,500,000	1,524,512
Bean Creek CLO Ltd.	Aaa	2.22	1/20/2028	1,500,000	1,491,019
Bear Stearns Asset Backed Securities Trust	Aa3	0.83	6/25/2036	91,324	89,213
Benefit Street Partners CLO Ltd.	Aaa	1.83	7/15/2024	300,000	296,633
Blue Hill CLO Ltd.	Aaa	2.11	1/15/2026	400,000	396,672
Brookside Mill CLO Ltd.	Aaa	1.78	4/17/2025	1,300,000	1,279,880
Capital One Multi-Asset Execution Trust	Aaa	0.90	2/15/2022	1,100,000	1,101,899
CarMax Auto Owner Trust	Aaa	0.89	8/17/2018	7,249,869	7,242,787
CarMax Auto Owner Trust	Aaa	1.49	1/15/2019	7,720,000	7,750,331
CarMax Auto Owner Trust	Aaa	1.25	11/15/2019	4,325,000	4,332,757
Catamaran CLO Ltd.	Aaa	2.18	4/20/2026	1,050,000	1,047,375
Catamaran CLO Ltd.	NR	2.43	4/20/2026	300,000	291,521
Chase Issuance Trust	Aaa	1.38	11/15/2019	1,765,000	1,774,157
Chase Issuance Trust	Aaa	1.59	2/18/2020	1,850,000	1,869,141
Citibank Credit Card Issuance Trust	Aaa	1.02	2/22/2019	243,000	243,253
Citibank Credit Card Issuance Trust	Aaa	1.23	4/24/2019	1,275,000	1,278,747
Citibank Credit Card Issuance Trust	Aaa	5.65	9/20/2019	1,401,000	1,481,117
Citigroup Mortgage Loan Trust	Caa3	0.61	1/25/2037	1,094,426	609,985
CKE Restaurants Holdings, Inc.	Baa3	4.47	3/20/2043	2,601,669	2,603,734
Continental Airlines	Ba2	7.88	1/2/2020	780,506	808,292
Continental Airlines	A3	4.75	7/12/2022	1,212,704	1,291,226
Countrywide Asset Backed Certificates Trust	Baa3	1.35	10/25/2034	1,509,307	1,401,851
Countrywide Asset Backed Certificates Trust	Baa3	1.35	10/25/2034	530,297	492,542
Countrywide Asset Backed Certificates Trust	Baa3	0.92	10/25/2035	32,926	32,916
Countrywide Asset Backed Certificates Trust	Baa2	0.65	4/25/2036	16,194	16,012
Countrywide Asset Backed Certificates Trust	B2	0.78	4/25/2036	1,767,767	1,669,044
DB Master Finance L.L.C.	Baa2	0.01	2/20/2045	3,650,788	3,748,994
DCAL Aviation Finance Ltd.	Baa2	5.07	2/15/2040	0	0
Dell Equipment Finance Trust	Aa1	0.60	10/24/2016	109,011	109,011
Dell Equipment Finance Trust	Aaa	1.34	12/22/2017	1,000,000	1,000,223

Asset Backed Securities	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Discover Bank	Ba1	8.70	11/18/2019	2,831,000	3,333,531
Discover Card Execution Note Trust	Aaa	1.22	10/15/2019	1,250,000	1,253,305
Domino's Pizza Master Issuer LLC	Baa1	4.47	10/25/2045	1,955,175	1,998,326
ECP CLO Ltd.	Aaa	2.08	7/15/2026	850,000	834,089
Enterprise Fleet Financing, L.L.C.	Aaa	1.05	3/20/2020	2,654,878	2,650,719
EquiFirst Mortgage Loan Trust	Aa2	1.56	9/25/2033	592,951	568,381
EquiFirst Mortgage Loan Trust	A3	1.12	4/25/2035	894,531	871,558
Fannie Mae Whole Loan Trust	Aaa	0.69	6/25/2033	19,814	19,404
Fannie Mae Whole Loan Trust	Aaa	0.69	6/25/2033	87,549	85,737
Fifth Third Auto Trust	Aaa	0.68	4/16/2018	1,566,509	1,565,648
First Franklin Mortgage Loan	Baa3	0.92	7/25/2035	424,763	411,982
Ford Credit Auto Owner Trust	Aaa	0.90	10/15/2018	5,527,386	5,527,282
Ford Credit Auto Owner Trust	Aaa	1.08	3/15/2019	2,000,000	2,001,751
Ford Credit Auto Owner Trust	Aaa	1.06	5/15/2019	1,107,369	1,109,076
Ford Credit Auto Owner Trust	Aaa	1.06	5/15/2019	1,552,251	1,554,644
Ford Credit Floorplan Master Owner Trust	Aaa	0.83	2/15/2019	4,235,000	4,233,233
Ford Credit Floorplan Master Owner Trust	Aaa	0.83	2/15/2019	8,800,000	8,796,329
GMAC Mortgage Corp. Loan Trust	Ca	0.68	2/25/2036	1,136,218	1,136,769
GMAC Mortgage Corp. Loan Trust	Caa2	6.71	9/25/2037	329,763	339,122
GMAC Mortgage Corp. Loan Trust	B2	7.00	9/25/2037	164,005	159,958
GSA Home Equity Trust	Baa1	0.82	10/25/2035	1,792,131	1,667,446
Harley Davidson Motorcycle Trust	Aaa	0.80	1/15/2019	1,386,103	1,385,821
Harley Davidson Motorcycle Trust	Aaa	0.87	7/15/2019	4,200,000	4,191,582
Harley Davidson Motorcycle Trust	Aaa	1.10	9/15/2019	6,435,684	6,438,377
Hertz Vehicle Financing, L.L.C.	Aaa	2.33	3/25/2020	1,300,000	1,311,350
Hertz Vehicle Financing, L.L.C.	Aaa	2.65	7/25/2022	1,200,000	1,208,932
Home Equity Asset Trust	Baa3	1.95	6/25/2033	168,350	162,281
Honda Auto Receivables Owner Trust	Aaa	0.67	11/21/2017	727,395	727,163
Honda Auto Receivables Owner Trust	Aaa	1.04	2/21/2019	1,605,000	1,606,340
Hyundai Auto Receivables Trust	Aaa	0.90	12/17/2018	2,195,762	2,195,297
Hyundai Auto Receivables Trust	Aaa	1.05	4/15/2019	10,000,000	10,016,155
Hyundai Auto Receivables Trust	Aaa	1.21	6/17/2019	2,410,000	2,415,279
ICG US CLO Ltd.	Aaa	1.78	4/20/2026	950,000	931,529
ICG US CLO Ltd.	Aaa	3.32	1/25/2027	250,000	249,474
IndyMac Residential Asset Backed Trust	Ba1	0.94	8/25/2035	200,000	183,521
IndyMac Residential Asset Backed Trust	Ca	0.59	6/28/2036	1,134,923	1,023,447
Lehman XS Trust	A3	6.00	12/25/2035	1,594,401	1,605,793
Long Beach Mortgage Loan Trust	Aaa	1.01	10/25/2034	47,930	44,636
Madison Park Funding Ltd.	NR	2.50	4/22/2022	750,000	752,175
Mid-State Trust	Aa3	7.34	7/1/2035	2,079,115	2,206,239
Mid-State Trust	Aa3	7.34	7/1/2035	1,977,328	2,098,228
Morgan Stanley Capital, Inc.	Ca	0.51	5/25/2037	429,333	265,870
Navient Student Loan Trust	Aaa	1.93	1/16/2035	1,568,242	1,572,174
NCUA Guaranteed Notes	Aa1	0.79	12/7/2020	495,004	493,875
New Century Home Equity Loan Trust	Aaa	1.55	8/25/2034	2,188,266	1,983,700
Nissan Auto Receivables Owner Trust	Aaa	0.67	8/15/2018	1,489,806	1,488,106
Nissan Auto Receivables Owner Trust	Aaa	1.05	10/15/2019	2,250,000	2,252,367
Nissan Auto Receivables Owner Trust	Aaa	1.30	6/15/2020	1,250,000	1,254,622
Ocean Trails CLO	Aaa	2.44	7/15/2028	750,000	749,993
OneMain Financial Issuance Trust	A1	2.57	7/18/2025	1,000,000	999,704
Option One Mortgage Loan Trust	NR	1.10	5/25/2035	882,373	844,462
Palmer Square CLO Ltd.	Aaa	2.13	7/20/2027	250,000	247,717
Race Point CLO Ltd.	Aaa	1.64	12/15/2022	487,885	486,975
RCO Mortgage, L.L.C.	NR	4.50	11/25/2045	0	0
Regatta III Funding Ltd.	Aaa	2.15	4/15/2026	1,050,000	1,049,306
Residential Asset Securities Corp.	Aa2	1.15	4/25/2035	1,842,681	1,835,357
Saxon Asset Securities Trust	A3	5.22	6/25/2033	1,322,003	1,349,152
Saxon Asset Securities Trust	A3	1.13	12/26/2034	2,516,165	2,383,133
Saxon Asset Securities Trust	Ba1	4.81	8/25/2035	416,658	418,265
Saxon Asset Securities Trust	Baa2	0.60	9/25/2036	1,340,393	1,274,625
Shackleton CLO Ltd.	Aaa	2.11	7/17/2026	1,000,000	991,124
Shenton Aircraft Investment Ltd.	A2	4.75	10/15/2042	0	0
Slater Mill Loan Fund L.P.	Aa1	3.28	8/17/2022	500,000	497,676
SLM Student Loan Trust	Aaa	2.14	4/25/2023	633,683	633,265
SLM Student Loan Trust	Aaa	1.48	6/15/2023	6,930	6,929
SLM Student Loan Trust	Aaa	3.68	5/16/2044	3,510,306	3,597,738
SLM Student Loan Trust	Aaa	3.68	5/16/2044	4,011,778	4,111,700
SLM Student Loan Trust (EUR)	Aaa	0.04	12/15/2023	4,296,148	4,528,913
Small Business Administration	Aaa	5.37	9/1/2016	91,021	91,564
Small Business Administration	Aaa	6.85	7/1/2017	35,262	35,960
Small Business Administration	Aaa	5.47	3/10/2018	1,179,589	1,256,074
Small Business Administration	Aaa	4.73	2/10/2019	73,092	77,509
Small Business Administration	Aaa	6.29	1/1/2021	35,762	38,200

Asset Backed Securities	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Small Business Administration	Aaa	6.41	4/1/2022	214,475	234,486
Small Business Administration	Aaa	5.98	5/1/2022	386,555	417,402
Small Business Administration	Aaa	5.80	6/1/2022	295,764	320,022
Small Business Administration	Aaa	4.64	5/1/2023	55,918	59,688
Small Business Administration	Aaa	5.13	9/1/2023	245,233	267,348
Small Business Administration	Aaa	4.92	10/1/2023	140,955	153,036
Small Business Administration	Aaa	4.34	3/1/2024	104,445	110,557
Small Business Administration	Aaa	4.86	10/1/2024	4,880,964	5,259,629
Small Business Administration	Aaa	4.87	12/1/2024	2,160,125	2,334,403
Small Business Administration	Aaa	4.63	2/1/2025	415,399	447,705
Small Business Administration	Aaa	5.39	12/1/2025	590,076	656,035
Small Business Administration	Aaa	6.07	7/1/2026	303,637	344,701
Small Business Administration	Aaa	5.36	11/1/2026	601,803	666,021
Small Business Administration	Aaa	5.31	5/1/2027	245,796	275,368
Small Business Administration	Aaa	5.82	7/1/2027	185,777	211,942
Small Business Administration	Aaa	5.57	10/1/2027	1,256,386	1,427,229
Small Business Administration	Aaa	5.87	7/1/2028	744,660	849,977
Small Business Administration	Aaa	6.02	8/1/2028	471,550	538,524
Small Business Administration	Aaa	5.72	1/1/2029	180,648	205,975
Small Business Administration	Aaa	4.76	2/1/2029	587,230	649,870
Small Business Administration	Aaa	4.66	3/1/2029	125,478	138,570
Small Business Administration	Aaa	4.95	6/1/2029	642,466	719,067
Small Business Administration	Aaa	4.20	9/1/2029	793,732	865,335
Sound Point CLO Ltd.	Aa1	1.00	10/20/2023	450,000	449,599
Sound Point CLO Ltd.	NR	3.33	10/20/2023	250,000	249,777
Specialty Underwriting & Residential Finance Trust	Baa1	1.12	3/25/2036	3,000,000	2,748,866
Springleaf Funding Trust	A1	3.16	11/15/2024	1,600,000	1,609,464
Strats FHLB	NR	1.69	8/15/2019	1,000,000	1,058,710
Structured Asset Investment Loan Trust	Baa1	1.18	3/25/2035	675,000	634,931
Structured Asset Investment Loan Trust	Aa3	1.14	6/25/2035	813,662	796,905
Structured Asset Receivables	NA	1.00	1/21/2011	1,525,000	-
Structured Asset Securities Corp.	Ba1	3.36	1/25/2031	224,625	217,766
Structured Asset Securities Corp.	B1	5.41	6/25/2033	57,503	56,968
Structured Asset Securities Corp.	B1	5.41	6/25/2033	243,631	241,363
Structured Asset Securities Corp.	Aa1	1.40	8/25/2034	699,899	686,916
SVO VOI Mortgage Corp.	A1	2.00	9/20/2029	422,527	417,850
Taco Bell Funding, L.L.C.	Baa2	5.00	5/25/2046	3,050,000	3,127,775
TAL Advantage L.L.C.	A2	3.27	11/21/2039	0	0
Toll Road Investment Partners II	A3	-	2/15/2045	2,197,990	562,004
Toyota Auto Receivables Owner Trust	Aaa	0.76	3/15/2018	1,067,403	1,066,047
Treman Park CLO Ltd.	Aaa	2.13	4/20/2027	1,000,000	993,645
Trinitas CLO Ltd.	Aaa	2.40	4/18/2028	750,000	749,442
Vericrest Opportunity Loan Trust	NR	4.13	10/25/2045	0	0
Vericrest Opportunity Loan Trust	NR	3.50	2/25/2055	0	0
Vibrant CLO Ltd.	Aaa	2.28	7/20/2028	500,000	498,151
Voya CLO Ltd.	Aaa	2.13	10/14/2026	750,000	748,469
Wells Fargo Home Equity Trust	Baa3	0.91	11/25/2035	3,000,000	2,922,532
Wendy's Funding L.L.C.	Baa2	4.08	6/15/2045	1,776,575	1,831,471
Wind River CLO Ltd.	Aaa	2.26	1/22/2027	250,000	249,932
Total Asset Backed Securities				\$	223,987,181

Commercial Mortgage Backed Securities	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Banc of America Commercial Mortgage	Aaa	5.43	1/15/2049	1,601,213	1,621,413
Banc of America Merrill Lynch	Ba3	3.60	4/14/2033	775,000	715,374
Barclays Commercial Mortgage Securities	Aaa	3.32	9/10/2028	845,000	883,024
Bayview Commercial Asset Trust	Aa3	0.88	8/25/2034	54,760	49,847
BCCRE Trust	Aaa	3.97	8/10/2033	1,900,000	2,042,425
Bear Stearns Commercial Mortgage	Aaa	5.72	6/11/2040	1,479,218	1,527,185
Bear Stearns Commercial Mortgage	Aaa	5.33	2/11/2044	150,354	153,072
CDGJ Commercial Mortgage Trust	Aaa	1.83	12/15/2027	6,618,429	6,612,371
CFCRE Commercial Mortgage Trust	Aaa	3.14	5/10/2058	1,000,000	1,036,228
Citigroup Commercial Mortgage	Aaa	1.71	7/15/2027	2,000,000	1,977,022
Citigroup Commercial Mortgage	Aaa	2.94	5/10/2049	2,000,000	2,062,547
Citigroup Commercial Mortgage	Aaa	5.43	10/15/2049	1,711,012	1,721,878
Cobalt CMBS Commercial Mortgage	Aaa	5.22	8/15/2048	387,250	388,381
COMM Mortgage Trust	Baa3	3.90	3/10/2031	1,290,000	1,286,237
COMM Mortgage Trust	NR	2.69	2/13/2032	1,350,000	1,308,798
COMM Mortgage Trust	Aaa	2.93	3/10/2046	900,000	944,987
COMM Mortgage Trust	Aaa	3.08	2/10/2048	3,200,000	3,342,919
COMM Mortgage Trust	Aaa	3.23	5/10/2048	2,910,000	3,073,872
COMM Mortgage Trust	Aaa	3.50	2/10/2049	1,500,000	1,611,999
Commercial Mortgage Loan Trust	Aa1	6.09	12/10/2049	995,309	1,032,425
Credit Suisse Mortgage Trust	Aaa	3.64	11/15/2034	910,000	983,329

Commercial Mortgage Backed Securities	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Credit Suisse Mortgage Trust	Baa2	5.51	9/15/2039	267,291	267,155
Credit Suisse Mortgage Trust	A2	5.38	2/15/2040	73,949	74,643
Credit Suisse Mortgage Trust	Aaa	5.45	1/15/2049	1,596	1,593
CSAIL Commercial Mortgage Trust	Aaa	3.45	8/15/2048	1,600,000	1,694,777
GAHR Commercial Mortgage Trust	Baa3	3.38	12/15/2034	835,000	831,153
GCCFC Commercial Mortgage Trust	Aaa	5.44	3/10/2039	500,547	505,147
GE Commercial Mortgage Corp.	Aaa	5.48	12/10/2049	202,299	202,660
Hilton USA Trust	Ba1	4.19	11/5/2030	825,110	822,179
Hilton USA Trust	A3	4.41	11/5/2030	1,835,000	1,845,890
J.P. Morgan Chase Commercial Mortgage	B2	4.43	6/15/2029	530,000	500,747
J.P. Morgan Chase Commercial Mortgage	Aaa	2.93	9/5/2032	890,000	925,336
J.P. Morgan Chase Commercial Mortgage	Aaa	2.13	7/15/2036	950,000	949,405
J.P. Morgan Chase Commercial Mortgage	B1	6.17	6/15/2043	931,000	884,069
J.P. Morgan Chase Commercial Mortgage	A1	5.98	4/17/2045	1,075,078	1,073,649
J.P. Morgan Chase Commercial Mortgage	Aaa	5.40	5/15/2045	125,855	125,686
J.P. Morgan Chase Commercial Mortgage	Aaa	2.69	4/15/2046	700,000	722,929
J.P. Morgan Chase Commercial Mortgage	Aaa	5.44	6/12/2047	572,319	581,015
J.P. Morgan Chase Commercial Mortgage	Aaa	2.88	12/15/2047	2,000,000	2,089,913
J.P. Morgan Chase Commercial Mortgage	Aaa	5.42	1/15/2049	808,037	820,146
J.P. Morgan Chase Commercial Mortgage	Aaa	5.44	1/15/2049	2,000,198	2,035,567
J.P. Morgan Chase Commercial Mortgage	Aaa	5.44	1/15/2049	0	0
J.P. Morgan Chase Commercial Mortgage	Aaa	5.69	2/12/2051	195,016	197,243
J.P. Morgan Chase Commercial Mortgage	Aaa	5.94	2/15/2051	42,958	42,871
JPMDB Commercial Mortgage Securities	Aaa	2.88	6/15/2049	1,000,000	1,027,012
LB Commercial Conduit Mortgage	Aaa	5.88	7/15/2044	1,524,144	1,579,001
LB UBS Commercial Mortgage Trust	Aaa	4.57	1/15/2031	727,355	728,790
LB UBS Commercial Mortgage Trust	Aaa	4.57	1/15/2031	0	0
LB UBS Commercial Mortgage Trust	Aa1	5.41	9/15/2039	1,300,000	1,304,526
LB UBS Commercial Mortgage Trust	Aaa	5.86	7/15/2040	1,143,157	1,169,876
ML CFC Commercial Mortgage Trust	WR	5.41	7/12/2046	58,535	58,551
ML CFC Commercial Mortgage Trust	Aaa	5.38	8/12/2048	1,454,403	1,469,838
ML CFC Commercial Mortgage Trust	Aa2	5.88	8/12/2049	3,939,608	4,064,987
ML CFC Commercial Mortgage Trust	Aa2	5.49	3/12/2051	200,000	203,236
Morgan Stanley BAML Trust	Aaa	3.05	4/15/2048	777,000	812,359
Morgan Stanley BAML Trust	Aaa	2.86	12/15/2048	800,000	838,405
Morgan Stanley Capital I Trust	Aa3	3.45	7/13/2029	1,100,000	1,149,288
Morgan Stanley Capital I Trust	Aaa	5.32	12/15/2043	1,631,478	1,642,718
Morgan Stanley Capital I Trust	Aa1	5.81	12/12/2049	1,491,706	1,548,849
RFT Issuer Ltd.	Aaa	2.18	8/15/2030	1,900,000	1,897,269
SFAVE Commercial Mortgage Securities Trust	Baa2	4.53	1/5/2043	1,195,000	933,605
UBS Barclays Commercial Mortgage	Aaa	2.92	3/10/2046	2,000,000	2,092,020
Wachovia Bank Commercial Mortgage	Aaa	5.70	6/15/2049	394,272	395,068
Wachovia Bank Commercial Mortgage	Aaa	5.95	2/15/2051	2,474,375	2,525,586
WF RBS Commercial Mortgage Trust	Aaa	3.07	6/15/2046	500,000	531,220
Total Commercial Mortgage Backed Securities				\$	77,541,311

Collateralized Mortgage Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
American Home Mortgage Assets	Caa2	0.64	9/25/2046	3,638,786	2,468,774
American Home Mortgage Investment	Baa2	2.73	2/25/2044	291,265	286,535
American Home Mortgage Investment	Aa3	1.03	2/25/2045	232,108	227,147
Avenue of Americas	A3	3.01	12/13/2029	310,000	308,079
Banc of America Alternative Loan Trust	Baa3	5.00	8/25/2019	67,335	68,130
Banc of America Funding Corp.	A1	2.90	5/25/2035	501,871	511,642
Banc of America Funding Corp.	Caa2	3.19	3/20/2036	1,214,766	1,080,448
Banc of America Funding Corp.	Baa1	0.66	7/20/2036	34,481	31,884
Banc of America Funding Corp.	NR	3.02	1/20/2047	387,972	324,987
Banc of America Mortgage Securities Trust	WR	6.50	10/25/2031	11,653	12,137
Banc of America Mortgage Securities Trust	Baa3	3.36	5/25/2033	461,114	464,296
Banc of America Mortgage Securities Trust	Ba1	6.50	9/25/2033	6,322	6,598
Banc of America Mortgage Securities Trust	Ba2	2.94	2/25/2034	1,647,301	1,561,209
Bear Stearns Adjustable Rate Mortgage	Aa2	2.53	2/25/2033	10,542	10,441
Bear Stearns Adjustable Rate Mortgage	Baa3	2.97	1/25/2034	56,894	57,415
Bear Stearns Adjustable Rate Mortgage	Ba3	3.27	7/25/2034	476,888	474,790
Bear Stearns Adjustable Rate Mortgage	Ba3	3.27	7/25/2034	1,070,395	1,065,685
Bear Stearns Adjustable Rate Mortgage	B2	2.98	1/25/2035	268,163	260,545
Bear Stearns Adjustable Rate Mortgage	B2	2.99	1/25/2035	5,283	4,808
Bear Stearns Adjustable Rate Mortgage	B2	2.99	1/25/2035	585,705	533,043
Bear Stearns Adjustable Rate Mortgage	Baa3	2.92	3/25/2035	35,755	35,992
Bear Stearns Adjustable Rate Mortgage	Ba2	3.09	3/25/2035	140,716	141,042
Bear Stearns Adjustable Rate Mortgage	Ba2	3.09	3/25/2035	145,690	146,029
Bear Stearns Adjustable Rate Mortgage	Baa3	2.38	8/25/2035	42,420	42,552
Bear Stearns Adjustable Rate Mortgage	Ba1	2.46	8/25/2035	59,348	59,124
Bear Stearns Adjustable Rate Mortgage	Ba1	2.46	8/25/2035	549,537	547,462

Collateralized Mortgage Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Bear Stearns Adjustable Rate Mortgage	Caa1	3.17	2/25/2036	89,605	84,161
Bear Stearns Adjustable Rate Mortgage	Caa1	3.17	2/25/2036	29,868	28,054
Bear Stearns Adjustable Rate Mortgage	NR	3.01	10/25/2036	1,303,482	1,090,999
Bear Stearns Alt-A Trust	Aa3	1.15	9/25/2034	192,488	188,387
Bear Stearns Alt-A Trust	B3	2.91	5/25/2035	71,542	68,512
Bear Stearns Alt-A Trust	B3	2.91	5/25/2035	1,144,670	1,096,197
Bear Stearns Alt-A Trust	Aa3	0.89	7/25/2035	1,905,327	1,841,520
Bear Stearns Alt-A Trust	Baa1	0.99	8/25/2035	393,707	371,605
Bear Stearns Alt-A Trust	Caa3	2.88	9/25/2035	88,384	73,579
Bear Stearns Alt-A Trust	Caa3	2.88	9/25/2035	530,303	441,474
Bear Stearns Asset Backed Securities Trust	Ba3	5.25	10/25/2034	598,658	597,031
Bear Stearns Structured Products	Caa3	2.77	1/26/2036	808,907	631,082
BWAY Mortgage Trust	Ba2	4.06	3/10/2033	501,000	464,807
Chase Mortgage Finance Corp.	B2	2.86	2/25/2037	104,345	102,929
Chase Mortgage Finance Corp.	B2	2.87	2/25/2037	764,557	754,864
Chevy Chase Mortgage Funding	B1	0.68	10/25/2035	1,711,044	1,499,014
Citigroup Mortgage Loan Trust	Ba1	3.04	5/25/2035	68,595	67,237
Citigroup Mortgage Loan Trust	Ba1	2.43	9/25/2035	56,016	55,725
Citigroup Mortgage Loan Trust	Caa1	5.50	9/25/2035	752,061	758,294
Citigroup Mortgage Loan Trust	B1	2.73	10/25/2035	33,315	32,812
Citigroup Mortgage Loan Trust	B1	2.73	10/25/2035	166,575	164,060
Connecticut Avenue Securities	Baa3	1.40	5/25/2024	617,883	613,662
Connecticut Avenue Securities	NR	1.95	2/25/2025	79,646	79,696
Connecticut Avenue Securities	A1	1.60	5/25/2025	569,618	568,958
Connecticut Avenue Securities	Baa3	2.05	4/25/2028	741,428	740,311
Connecticut Avenue Securities	Baa3	2.15	4/25/2028	422,116	421,477
Connecticut Avenue Securities	Baa3	2.60	9/25/2028	294,737	298,230
Connecticut Avenue Securities	NR	2.65	10/25/2028	444,504	449,092
Countrywide Alternative Loan Trust	Ba3	5.50	7/25/2033	0	0
Countrywide Alternative Loan Trust	Baa2	5.75	10/25/2033	0	0
Countrywide Alternative Loan Trust	Aa2	6.00	10/25/2033	33,897	34,956
Countrywide Alternative Loan Trust	A1	5.50	4/25/2034	0	0
Countrywide Alternative Loan Trust	Caa2	6.00	12/25/2034	0	0
Countrywide Alternative Loan Trust	Caa2	1.91	9/25/2035	132,902	113,436
Countrywide Alternative Loan Trust	Caa3	6.25	11/25/2036	156,853	133,726
Countrywide Alternative Loan Trust	Caa3	0.73	2/25/2037	2,288,909	1,661,845
Countrywide Alternative Loan Trust	Caa3	6.00	8/25/2037	984,027	896,939
Countrywide Alternative Loan Trust	Ca	0.63	12/20/2046	1,091,585	788,672
Countrywide Alternative Loan Trust	Ca	0.63	12/20/2046	1,492,245	1,078,149
Countrywide Alternative Loan Trust	Caa3	0.63	5/25/2047	593,551	471,034
Countrywide Home Loans	Caa1	2.68	11/20/2034	56,732	53,799
Countrywide Home Loans	Ba1	2.70	11/20/2034	250,083	245,780
Countrywide Home Loans	B3	2.67	11/25/2034	684,997	644,362
Countrywide Home Loans	Ba1	2.79	2/20/2035	965,346	961,656
Countrywide Home Loans	Baa1	0.99	2/25/2035	92,710	86,974
Countrywide Home Loans	Caa2	0.72	4/25/2035	0	0
Credit Suisse First Boston Mortgage	Baa1	2.64	3/25/2033	85,984	83,085
DSLA Mortgage Loan Trust	Caa2	2.52	3/19/2045	4,177,960	368,463
Fannie Mae	Aaa	9.25	7/25/2019	22,133	23,722
Fannie Mae	Aaa	1.00	8/25/2020	116	1,218
Fannie Mae	Aaa	6.50	10/25/2028	191,994	220,868
Fannie Mae	Aaa	5.00	4/25/2033	761,719	845,841
Fannie Mae	Aaa	0.80	8/25/2033	702	695
Fannie Mae	Aaa	0.80	8/25/2033	3,182	3,151
Fannie Mae	Aaa	0.57	3/25/2034	66,572	65,994
Fannie Mae	Aaa	2.56	5/25/2035	17,058	17,990
Fannie Mae	Aaa	2.56	5/25/2035	102,350	107,941
Fannie Mae	Aaa	5.00	8/25/2037	1,000,000	1,190,824
Fannie Mae	Aaa	3.50	11/25/2037	989,935	89,497
Fannie Mae	Aaa	3.50	5/25/2042	1,800,000	1,958,734
Fannie Mae	Aaa	3.50	5/25/2042	1,200,000	1,305,822
Fannie Mae	Aaa	4.00	6/25/2042	2,704,000	3,247,023
Fannie Mae	Aaa	4.00	6/25/2042	1,700,000	2,041,398
Fannie Mae	Aaa	3.50	5/25/2043	4,250,088	480,104
Fannie Mae Aces	Aaa	5.39	6/25/2019	381,523	389,691
Fannie Mae Aces	Aaa	2.88	6/25/2024	2,000,000	2,136,066
Fannie Mae Aces	Aaa	2.50	12/25/2024	500,000	515,461
Fannie Mae Aces	Aaa	2.94	11/25/2025	1,000,000	1,066,664
Fannie Mae Aces	Aaa	2.70	2/25/2026	2,200,000	2,292,026
Fannie Mae Aces	Aaa	2.48	3/25/2026	2,000,000	2,045,588
Fannie Mae Aces	Aaa	2.37	4/25/2026	1,200,000	1,232,709
Fannie Mae Aces	Aaa	2.46	4/25/2026	1,200,000	1,217,192
Fannie Mae Strip	Aaa	5.00	7/25/2036	574,854	97,423

Collateralized Mortgage Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Fannie Mae Whole Loan	Aaa	3.32	8/25/2042	243,823	269,908
Fannie Mae Whole Loan	Aaa	5.66	12/25/2042	254,843	292,541
FHA	Aaa	7.43	6/1/2019	51,984	50,918
FHA GMAC	Aaa	7.43	6/1/2021	16,277	15,951
FHLMC Multi-Family Structured Pass Through	Aaa	1.70	7/25/2019	11,999,328	517,491
FHLMC Multi-Family Structured Pass Through	Aaa	1.36	11/25/2019	9,278,511	330,992
FHLMC Multi-Family Structured Pass Through	Aaa	1.15	1/25/2021	14,062,977	610,841
FHLMC Multi-Family Structured Pass Through	Aaa	1.49	6/25/2022	3,836,126	275,336
FHLMC Multi-Family Structured Pass Through	Aaa	0.89	10/25/2022	4,479,424	201,347
FHLMC Multi-Family Structured Pass Through	Aaa	3.17	10/25/2024	1,800,000	1,960,794
FHLMC Multi-Family Structured Pass Through	Aaa	3.33	5/25/2025	2,500,000	2,754,535
FHLMC Multi-Family Structured Pass Through	Aaa	3.28	6/25/2025	1,500,000	1,646,236
FHLMC Multi-Family Structured Pass Through	Aaa	1.09	9/25/2025	2,162,727	2,163,062
FHLMC Structured Pass Through	Aaa	3.02	8/15/2032	555,029	568,399
First Horizon Alternative Mortgage	Caa1	2.62	3/25/2035	229,343	199,254
First Horizon Alternative Mortgage	Caa2	2.58	7/25/2035	492,498	381,294
First Horizon Alternative Mortgage	Ca	2.62	1/25/2037	550,167	442,682
First Nationwide Trust	A2	6.75	8/21/2031	1,620	1,654
First Republic Mortgage Loan Trust	B3	1.23	11/15/2032	68,471	64,078
Four Times Square Trust	Aaa	5.40	12/13/2028	2,000,000	2,266,267
Freddie Mac	Aaa	5.00	12/15/2017	13,511	13,802
Freddie Mac	Aaa	5.00	12/15/2017	57,530	58,767
Freddie Mac	Aaa	0.58	7/15/2019	0	0
Freddie Mac	Aaa	0.58	8/15/2019	67,639	67,531
Freddie Mac	Aaa	0.58	8/15/2019	294,081	293,615
Freddie Mac	Aaa	8.60	6/15/2021	76,402	83,692
Freddie Mac	Aaa	5.50	11/15/2022	3,683	3,929
Freddie Mac	Aaa	5.50	11/15/2022	300,645	320,750
Freddie Mac	Aaa	5.50	8/15/2030	379	395
Freddie Mac	Aaa	6.00	8/15/2032	453,031	523,069
Freddie Mac	Aaa	1.03	12/15/2037	176,303	176,855
Freddie Mac Strip	Aaa	8.00	10/15/2018	5,091	77
GMAC Mortgage Corp. Loan Trust	Caa3	3.32	4/19/2036	823,708	701,689
Government National Mortgage Association	Aaa	6.00	12/16/2029	252,050	285,320
Government National Mortgage Association	Aaa	5.50	10/16/2039	168,000	218,896
Government National Mortgage Association	Aaa	1.12	8/20/2061	1,184,732	1,184,052
Government National Mortgage Association	Aaa	0.95	10/20/2062	958,429	953,711
Government National Mortgage Association	Aaa	1.04	5/20/2065	3,230,450	3,188,454
Government National Mortgage Association	Aaa	1.04	8/20/2065	991,442	977,776
Government National Mortgage Association	Aaa	1.04	9/20/2065	1,965,015	1,937,713
GS Mortgage Securities Trust	Aaa	3.12	5/10/2050	1,500,000	1,575,397
GSMPS Mortgage Loan Trust	Ba2	0.85	6/25/2034	529,864	439,104
GSMPS Mortgage Loan Trust	B3	0.85	4/25/2036	846,942	694,550
GSR Mortgage Loan Trust	Baa3	0.88	5/25/2035	402,848	378,362
GSR Mortgage Loan Trust	Baa3	0.88	5/25/2035	124,884	112,393
GSR Mortgage Loan Trust	A2	2.81	9/25/2035	751,507	748,596
GSR Mortgage Loan Trust	Aa1	2.94	9/25/2035	647,410	660,580
GSR Mortgage Loan Trust	Caa2	2.86	11/25/2035	397,714	380,570
Harborview Mortgage Loan Trust	Caa1	0.66	5/19/2035	375,157	309,203
Harborview Mortgage Loan Trust	Baa3	0.89	6/20/2035	0	0
Harborview Mortgage Loan Trust	Ca	3.35	6/19/2036	1,156,071	713,450
Harborview Mortgage Loan Trust	Caa3	0.63	1/19/2038	2,050,454	1,699,098
Harborview Mortgage Loan Trust	A3	1.36	7/19/2045	322,555	295,280
Harborview Mortgage Loan Trust	Ba3	1.24	10/20/2045	4,386,174	3,758,628
HomeBanc Mortgage Trust	Ba3	0.72	10/25/2035	549,885	503,694
HomeBanc Mortgage Trust	Ba3	0.72	10/25/2035	2,916,782	2,693,644
Hudson's Bay Simon JV Trust	Aaa	4.15	8/5/2034	1,565,000	1,690,422
IndyMac Index Mortgage Loan Trust	Caa3	0.67	4/25/2046	503,943	367,849
J.P. Morgan Alternative Loan Trust	Baa3	0.97	1/25/2036	573,524	543,597
J.P. Morgan Mortgage Trust	Ba2	2.87	2/25/2035	149,827	141,439
J.P. Morgan Mortgage Trust	Baa1	2.90	6/25/2035	157,257	154,994
J.P. Morgan Mortgage Trust	B2	2.71	7/25/2035	244,568	238,267
J.P. Morgan Mortgage Trust	Ba3	2.79	7/25/2035	150,315	148,897
J.P. Morgan Mortgage Trust	Ba3	2.79	7/25/2035	413,366	409,468
J.P. Morgan Mortgage Trust	B1	2.83	7/25/2035	446,843	451,140
J.P. Morgan Mortgage Trust	Baa3	2.93	7/25/2035	139,422	137,829
J.P. Morgan Mortgage Trust	Caa2	2.97	4/25/2036	107,102	97,038
LSTAR Securities Investment Trust	NR	2.46	5/1/2020	789,812	772,041
Mellon Residential Funding Corp.	WR	1.17	9/15/2030	25,123	24,579
Merrill Lynch Mortgage Investors	Baa1	2.62	5/25/2033	497,896	479,470
Merrill Lynch Mortgage Investors	Baa1	2.93	12/25/2034	44,753	44,314
Merrill Lynch Mortgage Investors	Baa1	2.64	2/25/2035	347,352	346,355
Merrill Lynch Mortgage Investors	B1	0.66	2/25/2036	620,848	562,074

Collateralized Mortgage Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Merrill Lynch Mortgage Investors	Caa3	2.98	3/25/2036	2,717,312	1,973,828
Merrill Lynch Mortgage Investors	Ba3	0.72	8/25/2036	1,057,976	984,889
MLCC Mortgage Investors, Inc.	Ba1	2.46	12/25/2034	161,964	161,736
MLCC Mortgage Investors, Inc.	Baa3	1.90	10/25/2035	473,245	456,954
MLCC Mortgage Investors, Inc.	B3	2.68	2/25/2036	195,209	179,142
MLCC Mortgage Investors, Inc.	B2	2.58	10/25/2036	181,263	176,857
NCUA Guaranteed Notes	Aaa	0.83	11/6/2017	981,455	981,675
NCUA Guaranteed Notes	Aa1	2.65	10/29/2020	83,440	83,494
NCUA Guaranteed Notes	Aa1	2.65	10/29/2020	11,126	11,133
Opteum Mortgage Acceptance Corp.	Baa3	0.76	11/25/2035	251,864	234,648
Prime Mortgage Trust	Aa1	0.85	2/25/2019	9	9
Prime Mortgage Trust	Aa1	0.85	2/25/2019	31	31
Prime Mortgage Trust	Aa1	0.85	2/25/2034	15,835	14,808
Prime Mortgage Trust	Aa1	0.85	2/25/2034	79,173	74,042
Prime Mortgage Trust	B2	0.95	2/25/2035	467,420	431,907
RBSSP Resecuritization Trust	Aaa	2.58	10/25/2035	2,558,212	2,577,420
RBSSP Resecuritization Trust	Aaa	2.50	7/26/2045	1,060,527	1,055,488
Residential Accredit Loans, Inc.	A1	0.89	6/25/2034	78,336	75,956
Residential Accredit Loans, Inc.	Caa3	0.73	12/25/2045	612,858	424,548
Residential Accredit Loans, Inc.	Caa3	1.41	1/25/2046	1,284,653	878,484
Residential Accredit Loans, Inc.	Ca	0.63	6/25/2046	368,348	147,581
Residential Accredit Loans, Inc.	Ca	0.65	9/25/2046	407,174	270,800
Residential Funding Mortgage Securities	Caa3	2.97	8/25/2035	1,527,491	1,149,551
Salomon Brothers Mortgage Securities	B2	7.00	12/25/2018	12,374	12,493
Sequoia Mortgage Trust	Baa3	0.90	2/20/2035	320,478	300,902
Structured Adjustable Rate Mortgage	Ba1	2.87	4/25/2034	1,948,583	1,923,737
Structured Adjustable Rate Mortgage	Ba3	2.60	8/25/2034	825,574	825,513
Structured Adjustable Rate Mortgage	Ba2	2.77	9/25/2034	1,247,227	1,223,529
Structured Adjustable Rate Mortgage	Ba1	2.97	11/25/2034	2,164,887	2,129,753
Structured Adjustable Rate Mortgage	Ba1	2.97	11/25/2034	28,693	28,227
Structured Adjustable Rate Mortgage	Caa3	2.74	7/25/2035	1,451,171	1,177,481
Structured Adjustable Rate Mortgage	NR	3.13	4/25/2047	2,555,368	2,054,736
Structured Agency Credit Risk	Baa3	2.10	4/25/2024	1,080,000	1,080,000
Structured Agency Credit Risk	A3	1.35	10/25/2027	1,116,691	1,116,356
Structured Agency Credit Risk	Baa3	2.30	10/25/2027	2,895,000	2,892,247
Structured Agency Credit Risk	B1	3.75	10/25/2027	1,260,000	1,258,125
Structured Agency Credit Risk	NR	1.80	4/25/2028	233,120	233,539
Structured Agency Credit Risk	Baa2	1.89	7/25/2028	994,063	997,348
Structured Agency Credit Risk	Baa3	2.65	10/25/2028	920,000	927,460
Structured Agency Credit Risk	Baa3	2.70	11/25/2028	500,000	502,899
Structured Agency Credit Risk	NR	2.67	12/25/2028	475,000	478,164
Structured Asset Mortgage Investment	Baa1	0.69	7/19/2035	80,835	77,803
Structured Asset Securities Corp.	A2	2.48	1/25/2032	21,136	20,410
Structured Asset Securities Corp.	B1	2.83	12/25/2033	397,255	389,526
Thornburg Mortgage Securities	B2	3.76	7/25/2036	460,361	442,776
WAMU Mortgage Pass Through Certificate	Baa3	2.53	10/25/2033	1,074,549	1,080,934
WAMU Mortgage Pass Through Certificate	Baa3	2.77	3/25/2034	380,421	380,675
WAMU Mortgage Pass Through Certificate	Baa3	6.50	12/25/2034	1,689,717	1,804,798
WAMU Mortgage Pass Through Certificate	C	2.46	9/25/2036	1,060,983	956,398
WAMU Mortgage Pass Through Certificate	C	2.46	10/25/2036	433,215	374,773
WAMU Mortgage Pass Through Certificate	C	2.68	3/25/2037	243,080	228,235
WAMU Mortgage Pass Through Certificate	Aa2	1.77	8/25/2042	124,667	118,021
WAMU Mortgage Pass Through Certificate	Baa1	0.68	4/25/2045	1,436,231	1,339,028
WAMU Mortgage Pass Through Certificate	A3	0.74	7/25/2045	1,615,026	1,522,511
WAMU Mortgage Pass Through Certificate	A3	0.74	7/25/2045	102,611	95,963
WAMU Mortgage Pass Through Certificate	Baa2	0.74	10/25/2045	2,526,705	2,355,241
WAMU Mortgage Pass Through Certificate	Ba2	0.74	12/25/2045	705,058	612,162
Wells Fargo Alternative Loan Trust	NR	2.78	12/28/2037	3,062,016	2,641,701
Wells Fargo Mortgage Backed Securities	Ba3	2.74	8/25/2034	63,136	62,600
Wells Fargo Mortgage Backed Securities	Baa2	2.85	12/25/2034	217,573	216,170
Wells Fargo Mortgage Backed Securities	B3	2.74	3/25/2035	1,870,138	1,860,541
Wells Fargo Mortgage Backed Securities	Aa2	2.85	5/1/2035	0	0
Wells Fargo Mortgage Backed Securities	Baa3	2.89	5/25/2035	1,061,710	1,075,067
Wells Fargo Mortgage Backed Securities	C	2.90	6/25/2035	2,370,910	2,115,268
Wells Fargo Mortgage Backed Securities	Baa1	2.76	3/25/2036	661,997	651,769
Wells Fargo Mortgage Backed Securities	Caa2	2.84	3/25/2036	1,067,419	1,044,457
Total Collateralized Mortgage Obligations				\$	155,081,389

Fixed Income Commingled/Closed End Funds (U.S. and International)	Shares/Par Value	Base Market Value
Apollo Lincoln Fixed Income Fund, L.P.	202,728,095	205,530,810
AQR Risk Balanced Reinsurance Fund Ltd.	1,927	1,948,803
Franklin Templeton Emerging Market Debt Fund	382,856	486,716,677
Mackay Shields Defensive Bond Arbitrage Fund Ltd.	258,635	60,136,763

Fixed Income Commingled/Closed End Funds (U.S. and International)	Shares/Par Value	Base Market Value
MackKay Shields High Yield Active Core Fund LP	35,235,352	45,322,493
Maranon Senior Credit Fund II-B, L.P.	39,910,115	38,469,800
Monroe Capital Private Credit Fund II LP	17,500,001	18,143,688
Northern Shipping Fund III LP	11,556,934	11,786,494
NXT Capital Senior Loan Fund II, LP	33,990,402	36,852,836
NXT Capital Senior Loan Fund IV, LP	42,756,172	42,171,723
Oaktree Enhanced Income Fund II, L.P.	89,807,621	87,435,892
Oaktree Enhanced Income Fund III, L.P.	18,049,589	18,447,492
Oaktree Enhanced Income Fund, L.P.	111,378,723	108,573,205
Oaktree Real Estate Debt Fund	15,299,689	13,990,232
PIMCO BRAVO Fund Onshore Feeder I, L.P.	11,411,424	15,588,781
PIMCO BRAVO Fund Onshore Feeder II, L.P.	97,565,284	116,825,061
PIMCO Corporate Opportunities Fund II, L.P.	11,940,658	13,226,679
PIMCO Horseshoe Fund, L.P.	273,821,718	281,349,898
PIMCO PRIV ABS Sector Fund	9,090,375	112,538,846
PIMCO PRIV Investment Grade Corporate Bond Fund	1,718,248	16,667,001
PIMCO PRV Short-Term Fund	6,528,533	61,172,356
Pramerica Fixed Income Global Liquidity Relative Value Fund I (Cayman), Ltd.	100,000	101,558,923
Pramerica Fixed Income U.S. Liquidity Relative Value Fund I (Cayman), Ltd.	287,895	314,489,566
Riverstone Credit Partners, L.P.	14,885,783	16,683,604
Vista Credit Opportunities Fund I-6Y, L.P.	33,479,020	35,857,026
Total Fixed Income Commingled/Closed End Funds (U.S. and International)		\$ 2,261,484,652

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
International Credit Obligations (Currency Pay)					
America Movil SAB de CV	A2	7.13	12/9/2024	20,380,000	1,090,402
Asian Development Bank	Aaa	3.25	7/20/2017	2,880,000	2,064,571
Asian Development Bank	Aaa	4.63	3/6/2019	1,750,000	1,309,931
Asian Development Bank	Aaa	5.00	3/9/2022	2,070,000	1,720,655
Banco Popular Espanol SA	B2	11.50	10/29/2049	500,000	553,503
Banco Popular Espanol SA	B2	11.50	10/29/2049	300,000	328,286
Banco Santander SA	Ba1	6.25	9/11/2049	1,200,000	1,134,302
Banco Santander SA	Ba1	6.25	9/11/2049	2,300,000	2,174,078
Banco Santander SA	Ba1	6.25	9/11/2049	2,400,000	2,268,603
Bankia SA	Ba3	4.38	2/14/2017	100,000	113,803
Bankia SA	NR	3.50	1/17/2019	2,200,000	2,600,686
Barclays Bank PLC	Baa3	10.00	5/21/2021	401,000	663,950
Barclays Bank PLC	Ba1	14.00	11/29/2049	500,000	808,764
Barclays PLC	NR	8.00	12/15/2049	900,000	931,476
Barclays PLC	NR	6.50	12/29/2049	600,000	593,647
Barclays PLC	NR	6.50	12/29/2049	400,000	395,765
CapitaMalls Asia Treasury	Ba1	3.95	8/24/2017	2,000,000	1,521,153
Cooperatieve Rabobank UA	Baa2	6.88	3/19/2020	700,000	908,045
Cooperatieve Rabobank UA	Baa2	6.88	3/19/2020	2,000,000	2,594,413
Credit Agricole SA	NR	7.50	4/29/2049	600,000	722,434
E.ON International Finance B.V.	Baa1	6.00	10/30/2019	150,000	227,753
Edcon Ltd.	Ca	9.50	3/1/2018	2,787,000	944,346
Edcon Ltd.	Ca	9.50	3/1/2018	4,300,000	1,457,010
Elektro AB	NR	2.75	4/25/2017	32,000	3,777
Generalitat de Catalunya	Ba3	4.95	2/11/2020	500,000	578,394
Hellenic Railways Organisation	B2	4.50	12/6/2016	46,000,000	430,610
Hellenic Railways Organisation	B2	5.01	12/27/2017	1,100,000	1,147,194
Inter-American Development Bank	Aaa	6.50	8/20/2019	2,300,000	1,931,876
International Bank for Reconstruction and Development	Aaa	4.50	8/16/2016	2,250,000	1,607,177
International Bank for Reconstruction and Development	Aaa	2.13	5/29/2017	10,890,000	1,314,473
International Bank for Reconstruction and Development	Aaa	3.75	1/23/2019	925,000	717,802
International Bank for Reconstruction and Development	Aaa	4.63	2/26/2019	1,950,000	1,458,160
International Bank for Reconstruction and Development	Aaa	3.63	6/22/2020	5,870,000	773,529
International Bank for Reconstruction and Development	Aaa	2.80	1/13/2021	1,240,000	929,906
International Bank for Reconstruction and Development	Aaa	3.50	1/22/2021	2,640,000	1,939,096
International Bank for Reconstruction and Development	Aaa	4.63	10/6/2021	2,500,000	1,933,445
International Finance Corp.	Aaa	3.88	2/26/2018	2,300,000	1,672,843
International Finance Corp.	Aaa	6.45	10/30/2018	112,500,000	1,658,540
International Finance Corp.	Aaa	3.25	7/22/2019	2,630,000	2,024,110
International Finance Corp.	Aaa	3.63	5/20/2020	3,015,000	2,219,067
KFW	Aaa	3.75	5/29/2020	2,625,000	1,910,374
KFW	Aaa	6.00	8/20/2020	2,500,000	2,122,296
Landwirtschaftliche Rentenbank	Aaa	6.50	4/12/2017	1,545,000	1,189,636
Lloyds Banking Group plc	Ba3	7.63	12/29/2049	1,100,000	1,391,368
Lloyds Banking Group plc	Ba3	7.63	12/29/2049	600,000	754,164
Lloyds Banking Group plc	Ba3	7.88	12/29/2049	400,000	506,273
Mellon Capital III	A3	6.37	9/5/2066	2,500,000	3,333,645
National Australia Bank	Aa2	6.00	2/15/2017	2,190,000	1,667,935

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
National Bank of Greece SA	Caa2	3.88	10/7/2016	600,000	661,937
Nordic Investment Bank	Aaa	1.38	7/15/2020	6,610,000	802,636
NTPC Ltd.	Baa3	8.49	3/25/2025	1,379,323	2,638
Nykredit Realkredit AS	Aaa	1.00	1/1/2017	46,000,000	6,923,217
Petrobras Global Finance	B3	3.25	4/1/2019	1,100,000	1,138,141
Petrobras Global Finance	B3	5.88	3/7/2022	500,000	518,166
Petroleos Mexicanos	Baa3	7.65	11/24/2021	13,083,500	687,225
Realkredit Danmark A/S	Aaa	1.00	1/1/2017	5,400,000	811,830
Realkredit Danmark A/S	Aaa	2.00	4/1/2017	3,100,000	478,971
Realkredit Danmark A/S	Aaa	2.00	4/1/2017	1,100,000	166,994
RELX Investments PLC	Baa1	5.63	10/20/2016	2,700,000	3,653,864
Westpac Banking Corp.	Aa2	5.00	10/21/2019	265,000	394,881
Westpac Banking Corp.	Aa2	7.25	2/11/2020	600,000	516,254
International Credit Obligations (USD Pay)					
A.E.S. Panama SA	Ba3	6.00	6/25/2022	4,530,000	4,642,797
ABN AMRO Bank NV	A1	2.45	6/4/2020	1,500,000	1,533,870
ABN AMRO Bank NV	Baa2	4.75	7/28/2025	3,700,000	3,840,896
Actavis Funding SCS	Baa3	2.35	3/12/2018	5,000,000	5,068,150
Actavis Funding SCS	Baa3	1.91	3/12/2020	4,400,000	4,413,420
Actavis Funding SCS	Baa3	1.91	3/12/2020	500,000	501,525
Actavis Funding SCS	Baa3	3.45	3/15/2022	2,800,000	2,907,968
Actavis Funding SCS	Baa3	3.45	3/15/2022	2,125,000	2,206,940
Actavis Funding SCS	Baa3	3.80	3/15/2025	100,000	104,183
Actavis Funding SCS	Baa3	3.80	3/15/2025	175,000	182,320
Actavis Funding SCS	Baa3	3.80	3/15/2025	1,870,000	1,948,222
Actavis Funding SCS	Baa3	4.55	3/15/2035	430,000	441,920
Actavis Funding SCS	Baa3	4.55	3/15/2035	600,000	616,632
AES Andres/Dominican Republic Power/Itabo	Ba3	7.95	5/11/2026	3,300,000	3,432,000
Agrium, Inc.	Baa2	3.15	10/1/2022	90,000	91,670
Air Canada	Ba1	5.00	6/15/2025	3,240,000	3,175,200
Air Canada	A3	4.13	11/15/2026	383,132	394,626
Allied World Assurance	Baa1	7.50	8/1/2016	100,000	100,470
Allied World Assurance	Baa1	5.50	11/15/2020	675,000	751,559
Altice Financing SA	B1	7.50	5/15/2026	1,300,000	1,274,000
America Movil SAB de CV	A2	1.66	9/12/2016	5,000,000	5,001,250
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	Ba3	4.63	5/15/2023	3,800,000	3,743,000
AstraZeneca PLC	A3	1.75	11/16/2018	605,000	612,986
B.C. ULC/New Red Finance, Inc.	Ba3	4.63	1/15/2022	2,445,000	2,463,338
B.C. ULC/New Red Finance, Inc.	B3	6.00	4/1/2022	388,000	402,430
Banco de Bogota SA	Ba2	6.25	5/12/2026	4,450,000	4,550,125
Banco Internacional del Peru S.A.A.	Ba1	6.63	3/19/2029	3,750,000	4,008,000
Banco Nacional Comercio	A3	4.38	10/14/2025	975,000	1,017,510
Banco Nacional de Costa Rica	Ba1	5.88	4/25/2021	3,400,000	3,507,780
Banco Regional SAECA	Ba1	8.13	1/24/2019	1,400,000	1,468,250
Banco Santander Chile	Aa3	1.53	4/11/2017	3,000,000	2,996,250
Bank Nederlandse Gemeenten	Aaa	2.63	4/28/2021	426,000	450,717
Bank Nederlandse Gemeenten	Aaa	2.38	3/16/2026	530,000	556,145
Bank of Montreal	Aa3	1.40	9/11/2017	700,000	703,549
Bank of Nova Scotia	Aa3	1.25	4/11/2017	955,000	956,413
Bank of Nova Scotia	Aaa	1.88	4/26/2021	2,000,000	2,015,960
Barclays Bank PLC	A2	1.21	2/17/2017	5,000,000	4,992,950
Barclays Bank PLC	A2	1.69	3/10/2017	585,000	578,565
Barclays Bank PLC	NR	7.63	11/21/2022	1,000,000	1,076,250
Barclays Bank PLC	NR	7.63	11/21/2022	300,000	322,875
Barclays Bank PLC	NR	7.63	11/21/2022	5,900,000	6,349,875
Barclays PLC	Baa3	2.88	6/8/2020	2,500,000	2,463,575
Barclays PLC	Baa3	4.38	1/12/2026	415,000	419,026
BBVA Bancomer SA	Ba1	6.01	5/17/2022	5,500,000	5,513,750
BNP Paribas	Ba1	7.38	12/29/2049	200,000	195,800
BP Capital Markets PLC	A2	1.27	9/26/2018	5,000,000	4,981,500
BP Capital Markets PLC	A2	1.68	5/3/2019	4,430,000	4,465,529
BP Capital Markets PLC	A2	1.68	5/3/2019	1,175,000	1,184,424
BPCE SA	Baa3	5.70	10/22/2023	400,000	429,024
BPCE SA	Baa3	4.63	7/11/2024	1,700,000	1,703,794
BPCE SA	Baa3	5.15	7/21/2024	700,000	728,427
CEMEX Finance LLC	B1	6.00	4/1/2024	1,450,000	1,406,500
CEMEX SAB de CV	B1	6.13	5/5/2025	2,135,000	2,076,288
Citizens Financial Group	Baa2	4.15	9/28/2022	3,890,000	4,052,174
CODELCO	A3	4.50	9/16/2025	600,000	628,038
Comcel Trust	Ba1	6.88	2/6/2024	2,625,000	2,559,375
Comision Federal de Electricidad	Baa1	4.88	1/15/2024	330,000	345,263
Cooperatieve Rabobank UA	Baa3	8.38	7/29/2049	400,000	400,880

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Cooperatieve Rabobank UA	Baa3	8.38	7/29/2049	500,000	501,100
Cooperatieve Rabobank UA	Baa3	8.40	11/29/2049	900,000	940,500
Cooperatieve Rabobank UA	Baa2	11.00	12/29/2049	4,000,000	4,839,160
Corporacion Andina de Fomento	Aa3	2.00	5/10/2019	330,000	333,686
Corporacion Financiera de Desarrollo S.A.	Baa1	3.25	7/15/2019	3,000,000	3,075,000
Corporacion Financiera de Desarrollo S.A.	Baa3	5.25	7/15/2029	1,600,000	1,640,000
Credit Agricole London	A1	2.50	4/15/2019	1,600,000	1,636,816
Credit Agricole SA	NR	8.13	9/19/2033	500,000	535,000
Credit Agricole SA	NR	8.13	9/19/2033	300,000	321,000
Credit Agricole SA	NR	7.88	12/29/2049	600,000	573,000
Credit Agricole SA	NR	7.88	12/29/2049	400,000	382,000
Credit Suisse	NR	6.50	8/8/2023	1,000,000	1,045,500
Credit Suisse Group Funding Ltd.	Baa3	2.75	3/26/2020	900,000	888,570
Credit Suisse Group Funding Ltd.	Baa3	3.80	9/15/2022	600,000	602,592
Credit Suisse Group Funding Ltd.	Baa3	3.80	6/9/2023	1,600,000	1,595,888
CSG Guernsey I Ltd.	Ba1	7.88	2/24/2041	100,000	100,125
Delek & Avner (Tamar Bond) Ltd.	Baa3	5.08	12/30/2023	3,500,000	3,622,500
Delphi Automotive PLC	Baa3	4.25	1/15/2026	1,943,000	2,123,388
Deutsche Bank AG	Baa2	2.54	5/10/2019	2,200,000	2,221,736
Deutsche Bank AG	Baa2	3.38	5/12/2021	905,000	908,113
Edcon Ltd.	Ca	9.50	3/1/2018	1,940,000	562,600
Enbridge, Inc.	Baa2	1.28	10/1/2016	5,000,000	4,979,200
Export Credit Bank of Turkey	Baa3	5.00	9/23/2021	3,900,000	4,000,269
Gazprom Neft (GPN Capital)	Ba1	4.38	9/19/2022	3,900,000	3,863,340
Global Bank Corp.	Baa3	5.13	10/30/2019	1,650,000	1,703,625
Gold Fields Orogen Holdings	Ba1	4.88	10/7/2020	3,700,000	3,672,250
Grifols Worldwide Operations Ltd.	B1	5.25	4/1/2022	1,520,000	1,546,600
Gruposura Finance	Baa2	5.50	4/29/2026	2,500,000	2,606,250
GTH Finance BV	B1	6.25	4/26/2020	1,700,000	1,761,676
GTH Finance BV	B1	7.25	4/26/2023	1,500,000	1,560,000
Hrvatska Elektroprivreda	Ba2	5.88	10/23/2022	4,400,000	4,653,000
HSBC Holdings PLC	A1	3.40	3/8/2021	1,900,000	1,957,798
HSBC Holdings PLC	A1	3.40	3/8/2021	800,000	824,339
HSBC Holdings PLC	A1	2.32	5/25/2021	4,550,000	4,553,185
HSBC Holdings PLC	A1	2.95	5/25/2021	2,200,000	2,222,792
HSBC Holdings PLC	A1	4.30	3/8/2026	800,000	846,059
Imperial Brands Finance	Baa3	2.05	2/11/2018	5,500,000	5,547,685
Intesa Sanpaolo S.p.A.	Baa1	2.38	1/13/2017	400,000	401,496
Israel Electric Corp. Ltd.	Baa3	6.88	6/21/2023	5,100,000	6,056,250
Itau Unibanco Holding SA	Ba3	2.85	5/26/2018	2,145,000	2,136,420
Ivory Coast	Ba3	6.38	3/3/2028	5,780,000	5,648,794
Kallpa Generacion S.A.	Baa3	4.88	5/24/2026	1,945,000	1,983,900
KBC Bank NV	NR	8.00	1/25/2023	1,600,000	1,703,920
KBC Bank NV	NR	8.00	1/25/2023	600,000	638,970
Lima Metro Line 2 Finance Ltd.	Baa1	5.88	7/5/2034	3,464,000	3,632,004
Lloyds Bank plc	A1	1.75	5/14/2018	1,500,000	1,495,785
Lloyds Bank plc	A1	1.41	8/17/2018	300,000	299,223
Lloyds Banking Group plc	Baa2	4.50	11/4/2024	4,630,000	4,697,042
Lloyds Banking Group plc	Baa2	5.30	12/1/2045	685,000	716,332
Lukoil International Finance BV	Ba1	6.66	6/7/2022	3,200,000	3,609,920
LyondellBasell Industries NV	Baa1	5.75	4/15/2024	990,000	1,178,308
Mallinckrodt International Finance	B2	4.75	4/15/2023	8,013,000	6,490,530
Marfrig Holdings (Europe) BV	B2	8.00	6/8/2023	1,640,000	1,673,620
Metalsa S.A. de C.V.	Ba1	4.90	4/24/2023	2,650,000	2,577,125
Mizuho Bank Ltd.	A1	1.09	9/25/2017	200,000	199,176
Mizuho Bank Ltd.	A1	1.82	10/20/2018	5,000,000	5,032,400
Mizuho Financial Group	A1	2.63	4/12/2021	1,700,000	1,731,161
Mylan NV	Baa3	3.00	12/15/2018	305,000	312,259
Mylan NV	Baa3	3.15	6/15/2021	455,000	461,529
Myriad Holdings BV	Baa3	5.50	7/21/2025	3,500,000	3,640,000
Nationwide Building Society	Aa3	3.90	7/21/2025	200,000	213,832
Nomura Holdings, Inc.	Baa1	2.11	9/13/2016	7,820,000	7,837,517
Nordea Bank AB	Aa3	2.25	5/27/2021	1,300,000	1,316,640
North American Development Bank	Aa1	4.38	2/11/2020	200,000	218,336
North American Development Bank	Aa1	2.40	10/26/2022	180,000	183,807
Odebrecht Finance Ltd.	B2	5.25	6/27/2029	400,000	159,200
OGX Austria GMBH	WR	8.50	6/1/2018	2,775,000	28
OGX Austria GMBH	WR	8.38	4/1/2022	3,800,000	38
Overseas Chinese Banking	A2	4.00	10/15/2024	1,650,000	1,726,412
Pertamina Persero PT	Baa3	4.30	5/20/2023	1,200,000	1,219,956
Pertamina Persero PT	Baa3	6.00	5/3/2042	9,955,000	10,064,405
Petrobras Global Finance	B3	6.13	10/6/2016	600,000	603,000
Petrobras Global Finance	B3	2.77	1/15/2019	300,000	271,050

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Petrobras Global Finance	B3	3.00	1/15/2019	94,000	87,091
Petrobras Global Finance	B3	5.75	1/20/2020	900,000	869,490
Petrobras Global Finance	B3	5.75	1/20/2020	2,500,000	2,415,250
Petrobras Global Finance	B3	3.54	3/17/2020	300,000	265,410
Petrobras Global Finance	B3	3.54	3/17/2020	500,000	442,350
Petrobras Global Finance	B3	4.88	3/17/2020	100,000	93,750
Petrobras Global Finance	B3	4.88	3/17/2020	800,000	750,000
Petrobras Global Finance	B3	5.38	1/27/2021	100,000	91,595
Petrobras Global Finance	B3	5.38	1/27/2021	200,000	183,190
Petrobras Global Finance	B3	8.38	5/23/2021	200,000	206,400
Petrobras Global Finance	B3	8.38	5/23/2021	3,700,000	3,818,400
Petrobras Global Finance	B3	8.38	5/23/2021	7,610,000	7,853,520
Petrobras Global Finance	B3	4.38	5/20/2023	600,000	487,320
Petrobras Global Finance	B3	4.38	5/20/2023	100,000	81,220
Petrobras Global Finance	B3	8.75	5/23/2026	7,325,000	7,361,625
Petrobras Global Finance	B3	6.85	6/5/2049	600,000	456,000
Petrobras Global Finance	B3	6.85	6/5/2049	900,000	684,000
Petroleos de Venezuela	Caa2	5.38	4/12/2027	12,370,000	4,344,344
Petroleos de Venezuela	Caa3	9.75	5/17/2035	6,750,000	2,699,663
Petroleos Mexicanos	Baa3	5.50	1/21/2021	200,000	211,780
Petroleos Mexicanos	Baa3	6.38	2/4/2021	2,425,000	2,636,703
Petroleos Mexicanos	Baa3	4.50	1/23/2026	1,280,000	1,231,872
Petroleos Mexicanos	Baa3	6.88	8/4/2026	10,800,000	12,074,400
Petroleos Mexicanos	Baa3	6.63	6/15/2035	11,650,000	12,069,400
Petroleos Mexicanos	Baa3	5.63	1/23/2046	5,920,000	5,396,080
Petroleos Mexicanos	Baa3	5.63	1/23/2046	1,250,000	1,139,375
Rabobank Nederland NY	Aa2	0.93	11/23/2016	600,000	600,306
Rabobank Nederland NY	Aa2	0.96	4/28/2017	300,000	300,042
Royal Bank of Canada	Aa3	1.20	1/23/2017	1,650,000	1,652,541
Royal Bank of Canada	Aa3	1.00	4/27/2017	1,460,000	1,459,401
Royal Bank of Canada	Aa3	2.20	7/27/2018	5,000,000	5,098,200
Royal Bank of Scotland Group plc	Ba2	6.13	12/15/2022	3,535,000	3,707,190
Royal Bank of Scotland plc	NR	9.50	3/16/2022	900,000	938,475
Royal Bank of Scotland plc	NR	9.50	3/16/2022	2,145,000	2,236,699
Samarco Mineracao SA	Caa2	4.13	11/1/2022	230,000	88,550
Santander UK Group Holdings	Baa1	3.13	1/8/2021	1,100,000	1,102,387
Santander UK PLC	A1	2.50	3/14/2019	2,300,000	2,323,467
Sberbank (SB Capital SA)	Ba1	5.25	5/23/2023	9,625,000	9,617,011
Sberbank (SB Capital SA)	Ba1	5.50	2/26/2024	2,950,000	2,927,875
SFR Group SA	B1	6.00	5/15/2022	300,000	291,750
SFR Group SA	B1	7.38	5/1/2026	3,400,000	3,361,750
SFR Group SA	B1	7.38	5/1/2026	900,000	889,875
Shell International Finance B.V.	Aa2	1.38	5/10/2019	2,875,000	2,885,005
Shell International Finance B.V.	Aa2	1.38	5/10/2019	5,000,000	5,017,400
Sigma Alimentos, S.A. de C.V.	Baa3	4.13	5/2/2026	3,900,000	3,943,875
SingTel Group Treasury Pte Ltd.	Aa3	4.50	9/8/2021	1,075,000	1,213,575
Sinopec Group Overseas Development 2015 Ltd.	Aa3	2.50	4/28/2020	250,000	252,698
Societe Generale	Baa3	4.25	4/14/2025	1,600,000	1,582,608
Southern Gas Corridor	Ba1	6.88	3/24/2026	2,400,000	2,586,000
Statoil ASA	Aa3	1.09	11/8/2018	2,700,000	2,685,285
Statoil ASA	Aa3	1.09	11/8/2018	600,000	596,730
Statoil ASA	Aa3	7.25	9/23/2027	139,000	193,250
Stena International SA	Ba3	5.75	3/1/2024	1,300,000	1,066,000
Sumitomo Mitsui Banking	A1	1.06	1/10/2017	2,300,000	2,301,265
Sumitomo Mitsui Banking	A1	1.06	1/10/2017	600,000	600,330
Swedish Export Credit Corp.	Aa1	1.75	3/10/2021	625,000	636,863
Tanner Servicios Financieros SA	Baa3	4.38	3/13/2018	3,000,000	3,030,000
Telecom Italia Capital S.A.	Ba1	6.38	11/15/2033	5,575,000	5,540,156
Telecom Italia Capital S.A.	Ba1	7.72	6/4/2038	465,000	483,600
Telefonica Emisiones, SAU	Baa2	4.57	4/27/2023	2,845,000	3,149,557
Toronto Dominion Bank	Aa1	1.63	4/7/2021	1,500,000	1,508,057
Toronto Dominion Bank	Aa1	1.63	4/7/2021	10,000,000	10,053,700
Total Capital International SA	Aa3	2.70	1/25/2023	1,000,000	1,028,500
TransCanada Pipelines Ltd.	A3	1.42	1/12/2018	4,000,000	3,983,080
TRUST F/1401	Baa2	5.25	12/15/2024	1,550,000	1,584,875
TRUST F/1401	Baa2	6.95	1/30/2044	2,470,000	2,556,450
Turkiye Is Bankasi A.S	Baa3	5.38	10/6/2021	4,025,000	4,150,419
Tyco Electronics Group S.A.	Baa1	6.55	10/1/2017	390,000	414,597
UBS AG	A1	1.34	3/26/2018	2,900,000	2,902,494
UBS AG	Baa1	7.25	2/22/2022	400,000	410,940
UBS AG	NR	7.63	8/17/2022	250,000	283,125
UBS AG	NR	7.63	8/17/2022	1,700,000	1,925,250
UBS Group Funding	Baa2	3.00	4/15/2021	1,500,000	1,529,925

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
UBS Group Funding	Baa2	3.00	4/15/2021	1,400,000	1,427,930
UBS Group Funding	Baa2	4.13	4/15/2026	2,500,000	2,598,200
Vale Overseas Ltd.	Ba3	5.88	6/10/2021	2,730,000	2,733,413
Validus Holdings Ltd.	Baa2	8.88	1/26/2040	3,010,000	4,133,663
Virgin Australia 2013-1A Trust	Baa1	5.00	4/23/2025	1,605,686	1,658,032
Virgin Media Secured Finance PLC	Ba3	5.50	1/15/2025	1,325,000	1,300,156
Virgin Media Secured Finance PLC	Ba3	5.25	1/15/2026	200,000	193,500
Volcan Companiz Minera S.A.A.	B2	5.38	2/2/2022	2,045,000	1,830,275
Westpac Banking Corp.	Aa2	1.58	4/21/2017	1,300,000	1,298,700
Westpac Banking Corp.	Aaa	2.10	2/25/2021	2,500,000	2,551,775
YPF Sociedad Anonima	B3	31.35	7/7/2020	870,000	870,000
International Government Obligations (Currency Pay)					
Argentina, Republic of	B3	33.30	10/9/2017	38,170,000	2,791,914
Athens Urban Transport Organisation S.A. (OASA)	B2	4.85	9/19/2016	900,000	983,616
Bank Negara Monetary Note	A3	-	7/5/2016	10,000	2,479
Bank Negara Monetary Note	A3	-	7/19/2016	7,570,000	1,874,746
Bank Negara Monetary Note	A3	0.01	9/15/2016	1,380,000	340,482
Bank Negara Monetary Note	A3	-	9/22/2016	220,000	54,251
Bank Negara Monetary Note	A3	-	10/6/2016	2,520,000	620,772
Bank Negara Monetary Note	A3	0.01	10/11/2016	9,690,000	2,386,122
Bank Negara Monetary Note	A3	-	10/18/2016	7,570,000	1,863,110
Buoni Poliennali del Tesoro	Baa2	2.10	9/15/2017	8,000,944	9,158,592
Buoni Poliennali del Tesoro	Baa2	1.70	9/15/2018	13,722,344	15,959,813
Buoni Poliennali del Tesoro	Baa2	1.70	9/15/2018	2,323,255	2,702,068
Buoni Poliennali del Tesoro	Baa2	2.35	9/15/2019	7,958,102	9,604,031
Buoni Poliennali del Tesoro	Baa2	2.10	9/15/2021	117	145
Buoni Poliennali del Tesoro	Baa2	2.35	9/15/2024	11,768,169	15,050,605
Buoni Poliennali del Tesoro	Baa2	3.10	9/15/2026	1,589,415	2,189,012
Buoni Poliennali del Tesoro	Baa2	3.10	9/15/2026	6,357,660	8,756,049
Buoni Poliennali del Tesoro	Baa2	1.25	9/15/2032	2,295,561	2,693,704
Buoni Poliennali del Tesoro	Baa2	2.55	9/15/2041	4,179,445	6,019,112
Canada Housing Trust	Aaa	1.70	12/15/2017	1,930,000	1,508,913
Canada, Government of	Aaa	1.50	2/1/2017	15,665,000	12,130,213
Canada, Government of	Aaa	1.25	3/1/2018	5,525,000	4,305,943
Columbia, Republic of	Baa2	7.75	4/14/2021	3,981,000,000	1,399,355
Columbia, Republic of	Baa2	4.38	3/21/2023	260,000,000	76,229
Columbia, Republic of	Baa2	9.85	6/28/2027	414,000,000	170,306
Export Development Canada	Aaa	3.25	8/8/2017	685,000	516,639
Export Development Canada	Aaa	3.50	2/20/2018	1,350,000	972,575
Export Development Canada	Aaa	4.88	1/24/2019	1,095,000	822,712
France, Government of	Aa2	1.00	7/25/2017	-	-
France, Government of	Aa2	0.25	7/25/2018	7,273,700	8,319,223
France, Government of	Aa2	2.25	7/25/2020	1,383,815	1,750,332
France, Government of	Aa2	2.25	7/25/2020	2,816,398	3,562,350
France, Government of	Aa2	0.10	7/25/2021	5,908,009	6,941,885
France, Government of	Aa2	0.10	7/25/2021	11,400,074	13,395,038
France, Government of	Aa2	1.10	7/25/2022	10,256,841	12,840,516
France, Government of	Aa2	0.25	7/25/2024	7,409,390	9,008,013
France, Government of	Aa2	1.85	7/25/2027	1,068,100	1,537,831
France, Government of	Aa2	0.70	7/25/2030	6,421,440	8,524,862
France, Government of	Aa2	1.80	7/25/2040	4,606,558	8,120,221
Ghana Treasury Note	B3	24.25	10/9/2017	1,110,000	279,380
Ghana Treasury Note	B3	23.95	11/6/2017	1,530,000	385,717
Ghana Treasury Note	B3	23.30	12/11/2017	1,050,000	262,386
Ghana Treasury Note	B3	24.25	6/11/2018	1,740,000	443,658
Ghana, Republic of	B3	23.00	2/13/2017	1,890,000	478,718
Ghana, Republic of	B3	25.48	4/24/2017	250,000	63,435
Ghana, Republic of	B3	24.44	5/29/2017	4,100,000	1,047,561
Ghana, Republic of	B3	26.00	6/5/2017	520,000	133,809
Ghana, Republic of	B3	25.40	7/31/2017	1,540,000	394,146
Ghana, Republic of	B3	23.00	8/21/2017	17,139,000	4,275,939
Ghana, Republic of	B3	23.23	2/19/2018	8,120,000	2,032,619
Ghana, Republic of	B3	22.49	4/23/2018	1,560,000	384,449
Ghana, Republic of	B3	23.47	5/21/2018	2,380,000	595,503
Ghana, Republic of	B3	19.04	9/24/2018	14,500,000	3,325,018
Ghana, Republic of	B3	24.50	10/22/2018	14,503,000	3,690,092
Ghana, Republic of	B3	24.50	4/22/2019	5,240,000	1,345,841
Ghana, Republic of	B3	24.50	5/27/2019	2,440,000	622,542
Ghana, Republic of	B3	21.00	3/23/2020	110,000	25,711
Ghana, Republic of	B3	24.00	11/23/2020	7,410,000	1,865,485
Ghana, Republic of	B3	24.50	6/21/2021	2,430,000	613,928
Hellenic Republic	Caa3	5.00	8/22/2016	10,000,000	96,048

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Hellenic Republic	Caa3	4.75	4/17/2019	12,607,000	12,643,681
Indonesia, Republic of	Baa3	5.25	5/15/2018	6,063,000,000	443,740
Indonesia, Republic of	Baa3	9.00	9/15/2018	23,541,000,000	1,847,111
Indonesia, Republic of	Baa3	7.88	4/15/2019	21,686,000,000	1,665,124
Indonesia, Republic of	Baa3	11.00	11/15/2020	6,499,000,000	559,344
Indonesia, Republic of	Baa3	12.80	6/15/2021	1,183,000,000	109,314
Indonesia, Republic of	Baa3	8.25	7/15/2021	136,344,000,000	10,741,441
Indonesia, Republic of	Baa3	8.25	7/15/2021	22,445,000,000	1,768,260
Indonesia, Republic of	Baa3	7.00	5/15/2022	13,095,000,000	960,791
Indonesia, Republic of	Baa3	12.90	6/15/2022	25,088,000,000	2,390,789
Indonesia, Republic of	Baa3	10.25	7/15/2022	3,032,000,000	260,620
Indonesia, Republic of	Baa3	5.63	5/15/2023	17,104,000,000	1,148,630
Indonesia, Republic of	Baa3	3.75	6/14/2023	920,000	1,035,054
Indonesia, Republic of	Baa3	9.50	7/15/2023	243,530,000,000	20,103,054
Indonesia, Republic of	Baa3	11.75	8/15/2023	3,038,000,000	280,134
Indonesia, Republic of	Baa3	8.38	3/15/2024	375,970,000,000	30,006,461
Indonesia, Republic of	Baa3	10.00	9/15/2024	1,819,000,000	155,853
Indonesia, Republic of	Baa3	8.38	9/15/2026	283,582,000,000	22,767,734
Indonesia, Republic of	Baa3	7.00	5/15/2027	2,289,000,000	161,993
Indonesia, Republic of	Baa3	10.25	7/15/2027	6,160,000,000	547,013
Indonesia, Republic of	Baa3	10.00	2/15/2028	1,144,000,000	101,254
Indonesia, Republic of	Baa3	6.13	5/15/2028	3,433,000,000	224,151
Indonesia, Republic of	Baa3	9.00	3/15/2029	34,011,000,000	2,849,588
Indonesia, Republic of	Baa3	9.00	3/15/2029	22,400,000,000	1,876,768
Indonesia, Republic of	Baa3	8.38	3/15/2034	42,960,000,000	3,446,554
Japan Treasury Discount Bill	A1	0.01	9/26/2016	700,000,000	6,827,371
Japanese Government Bond	A1	0.30	9/20/2016	90,000,000	878,314
Kommuninvest i Sverige AB	Aaa	2.50	12/1/2020	14,980,000	1,916,369
Korea Monetary Stabilization Bond	Aa2	1.57	7/9/2016	1,313,500,000	1,140,426
Korea Monetary Stabilization Bond	Aa2	2.46	8/2/2016	4,344,500,000	3,775,734
Korea Monetary Stabilization Bond	Aa2	1.56	8/9/2016	6,303,800,000	5,474,551
Korea Monetary Stabilization Bond	Aa2	1.52	9/9/2016	553,900,000	481,103
Korea Monetary Stabilization Bond	Aa2	2.22	10/2/2016	757,000,000	658,787
Korea Monetary Stabilization Bond	Aa2	1.53	10/8/2016	1,192,800,000	1,036,257
Korea Monetary Stabilization Bond	Aa2	1.61	11/9/2016	2,984,700,000	2,600,743
Korea Monetary Stabilization Bond	Aa2	2.07	12/2/2016	34,946,700,000	30,443,905
Korea Monetary Stabilization Bond	Aa2	1.57	1/9/2017	65,100,000	56,608
Korea Monetary Stabilization Bond	Aa2	1.96	2/2/2017	569,700,000	496,672
Korea Monetary Stabilization Bond	Aa2	1.70	8/2/2017	2,823,600,000	2,462,948
Korea Monetary Stabilization Bond	Aa2	1.56	10/2/2017	14,080,000,000	12,269,311
Korea Monetary Stabilization Bond	Aa2	1.49	2/2/2018	385,700,000	336,063
Korea Treasury Bond	Aa2	5.00	9/10/2016	3,800,000,000	3,322,091
Korea Treasury Bond	Aa2	3.00	12/10/2016	8,713,290,000	7,622,239
Korea Treasury Bond	Aa2	2.00	12/10/2017	10,357,700,000	9,087,386
Korea Treasury Bond	Aa2	1.75	12/10/2018	2,015,800,000	1,771,001
Korea Treasury Bond	Aa2	1.50	6/10/2019	11,052,400,000	9,663,454
Korea Treasury Bond	Aa2	2.75	9/10/2019	323,000,000	293,309
Korea Treasury Bond	Aa2	2.00	3/10/2021	5,607,520,000	5,023,517
Korea Treasury Bond	Aa2	1.38	9/10/2021	21,267,200,000	18,531,055
Letra do Tesouro Nacional	Ba2	-	10/1/2016	65,010,000	19,605,677
Letra do Tesouro Nacional	Ba2	-	10/1/2016	66,400,000	20,024,872
Letra do Tesouro Nacional	Ba2	-	10/1/2016	89,980,000	27,136,114
Letra do Tesouro Nacional	Ba2	-	1/1/2017	9,800,000	2,863,864
Letra do Tesouro Nacional	Ba2	-	1/1/2017	14,400,000	4,208,126
Letra do Tesouro Nacional	Ba2	-	1/1/2017	31,300,000	9,146,830
Letra do Tesouro Nacional	Ba2	-	1/1/2019	2,000,000	466,672
Letra do Tesouro Nacional	Ba2	-	1/1/2019	70,300,000	16,403,516
Letra do Tesouro Nacional	Ba2	-	7/1/2019	138,510,000	30,574,880
Malaysia T-Bill	A3	0.01	8/5/2016	3,340,000	826,661
Malaysia T-Bill	A3	0.01	1/20/2017	2,600,000	635,435
Malaysia, Government of	A3	3.17	7/15/2016	25,214,000	6,254,848
Malaysia, Government of	A3	4.26	9/15/2016	13,884,000	3,454,211
Malaysia, Government of	A3	3.81	2/15/2017	7,340,000	1,832,930
Malaysia, Government of	A3	3.39	3/15/2017	36,490,000	9,097,383
Malaysia, Government of	A3	4.01	9/15/2017	4,700,000	1,181,537
Malaysia, Government of	A3	3.31	10/31/2017	6,330,000	1,582,021
Malaysia, Government of	A3	4.24	2/7/2018	40,686,000	10,332,649
Malaysia, Government of	A3	3.26	3/1/2018	94,967,000	23,757,368
Malaysia, Government of	A3	4.05	9/30/2021	7,300,000	1,862,375
Mexican Cetes	A3	-	7/7/2016	199,617,700	10,811,929
Mexican Cetes	A3	-	7/21/2016	819,192,000	4,430,344
Mexican Cetes	A3	-	8/4/2016	104,164,500	5,624,942
Mexican Cetes	A3	-	8/18/2016	129,089,000	6,960,524

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Mexican Cetes	A3	-	8/25/2016	690,321,000	3,719,466
Mexican Cetes	A3	-	9/1/2016	1,859,949,000	10,013,989
Mexican Cetes	A3	-	9/15/2016	16,100,100	865,025
Mexican Cetes	A3	-	9/29/2016	416,348,000	2,233,409
Mexican Cetes	A3	-	10/13/2016	3,112,513,000	16,668,396
Mexican Cetes	A3	-	10/27/2016	1,045,284,000	5,588,219
Mexican Cetes	A3	-	11/10/2016	258,117,000	1,373,035
Mexican Cetes	A3	-	11/24/2016	48,300,400	2,573,168
Mexican Cetes	A3	-	12/8/2016	1,865,414,000	9,922,990
Mexican Cetes	A3	-	2/2/2017	113,706,600	6,007,157
Mexican Cetes	A3	-	3/2/2017	1,553,967,000	8,181,864
Mexican Cetes	A3	-	3/30/2017	848,121,000	4,450,311
Mexican Cetes	A3	-	5/25/2017	1,791,389,000	9,335,701
Mexican Udibonos	A3	4.50	12/4/2025	118,804,768	7,321,762
Mexican Udibonos	A3	4.00	11/15/2040	12,326,636	731,437
Mexican Udibonos	A3	4.00	11/8/2046	6,750,056	407,548
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	7.25	12/15/2016	617,935,000	33,922,159
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	5.00	6/15/2017	522,430,000	28,472,913
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	7.75	12/14/2017	105,040,000	5,963,930
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	4.75	6/14/2018	226,980,000	12,279,724
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	4.75	6/14/2018	15,393,000	832,768
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	4.75	6/14/2018	9,730,000	526,398
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	8.50	12/13/2018	13,527,500	792,250
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	6.50	6/10/2021	100,854,000	5,712,668
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	8.00	12/7/2023	67,170,000	4,138,419
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	8.00	12/7/2023	10,300,000	634,595
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	10.00	12/5/2024	96,997,500	6,726,732
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	10.00	12/5/2024	6,150,000	427,434
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	7.75	5/29/2031	25,263,000	1,561,042
Monetary Regulation Bill - Uruguay	Baa2	-	7/28/2016	51,286,000	1,667,647
Monetary Regulation Bill - Uruguay	Baa2	-	9/15/2016	84,320,000	2,686,963
Monetary Regulation Bill - Uruguay	Baa2	-	11/3/2016	9,030,000	281,988
Monetary Regulation Bill - Uruguay	Baa2	-	2/10/2017	20,260,000	608,830
Monetary Regulation Bill - Uruguay	Baa2	-	4/3/2017	73,176,000	2,147,335
Monetary Regulation Bill - Uruguay	Baa2	-	5/19/2017	283,290,000	8,161,837
New South Wales Treasury Corp.	Aaa	6.00	5/1/2020	5,485,000	4,724,318
New South Wales Treasury Corp.	Aaa	6.00	3/1/2022	3,190,000	2,897,597
New Zealand Local Government Funding Agency	Aa1	6.00	12/15/2017	2,325,000	1,737,464
New Zealand Local Government Funding Agency	Aa1	5.00	3/15/2019	2,715,000	2,084,446
New Zealand, Government of	Aaa	6.00	12/15/2017	7,612,000	5,725,594
New Zealand, Government of	Aaa	5.00	3/15/2019	6,545,000	5,023,536
New Zealand, Government of	Aaa	3.00	4/15/2020	3,830,000	2,822,378
New Zealand, Government of	Aaa	6.00	5/15/2021	7,510,000	6,321,750
New Zealand, Government of	Aaa	5.50	4/15/2023	400,000	346,196
Norway, Kingdom of	Aaa	4.25	5/19/2017	15,775,000	1,946,303
Norway, Kingdom of	Aaa	4.50	5/22/2019	29,300,000	3,904,893
Norway, Kingdom of	Aaa	4.50	5/22/2019	35,360,000	4,712,526
Norway, Kingdom of	Aaa	3.75	5/25/2021	23,280,000	3,200,991
Nota Do Tesouro Nacional	Ba2	6.00	8/15/2016	3,224,000	2,970,317
Nota Do Tesouro Nacional	Ba2	6.00	8/15/2018	2,555,000	2,343,846
Nota Do Tesouro Nacional	Ba2	6.00	5/15/2019	1,551,000	1,395,220
Nota Do Tesouro Nacional	Ba2	6.00	8/15/2020	19,840,000	18,118,975
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2021	122,230,000	35,576,551
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2021	6,350,000	1,848,246
Nota Do Tesouro Nacional	Ba2	6.00	8/15/2022	560,000	507,677
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2023	10,150,000	2,899,223
Nota Do Tesouro Nacional	Ba2	6.00	5/15/2023	1,263,000	1,130,694
Nota Do Tesouro Nacional	Ba2	6.00	8/15/2024	440,000	401,910
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2025	81,120,000	23,912,518
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2027	41,830,000	11,610,728
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2027	11,800,000	3,434,569
Nota Do Tesouro Nacional	Ba2	6.00	5/15/2045	1,200,000	1,083,388
Obrigacoes do Tesouro Portugal	Ba1	4.95	10/25/2023	132,800	169,901
Obrigacoes do Tesouro Portugal	Ba1	5.65	2/15/2024	331,900	439,335
Ontario, Province of	Aa2	1.90	9/8/2017	3,805,000	2,971,310
Ontario, Province of	Aa2	4.40	6/2/2019	2,600,000	2,197,898
Ontario, Province of	Aa2	6.25	9/29/2020	875,000	746,562
Ontario, Province of	Aa2	3.15	6/2/2022	700,000	590,637
Philippine Treasury Bill	Baa2	-	8/3/2016	1,374,000,000	29,169,564
Philippines, Republic of	Baa2	3.38	8/20/2020	85,000,000	1,833,333
Philippines, Republic of	Baa2	4.95	1/15/2021	200,000,000	4,421,493
Philippines, Republic of	Baa2	6.50	4/28/2021	9,100,000	221,752
Philippines, Republic of	Baa2	8.00	7/19/2031	192,555,000	6,127,835

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Philippines, Republic of	Baa2	6.25	1/14/2036	145,000,000	3,456,632
Philippines, Republic of	Baa2	4.63	9/9/2040	17,311,000	379,452
Poland, Republic of	A2	4.75	10/25/2016	39,060,000	9,954,736
Poland, Republic of	A2	1.75	1/25/2017	4,652,000	1,174,934
Poland, Republic of	A2	4.75	4/25/2017	20,000	5,176
Poland, Republic of	A2	5.25	10/25/2020	2,200,000	628,675
Poland, Republic of	A2	1.75	1/25/2021	4,719,000	1,173,987
Poland, Republic of	A2	5.75	9/23/2022	19,890,000	5,992,883
Quebec, Province of	Aa2	3.50	12/1/2022	2,000,000	1,722,646
Queensland Treasury Corp.	Aa1	7.13	9/18/2017	1,179,000	886,018
Queensland Treasury Corp.	Aa1	4.00	6/21/2019	5,090,000	4,025,942
Queensland Treasury Corp.	Aa1	6.25	2/21/2020	2,690,000	2,310,340
Queensland Treasury Corp.	Aa1	5.50	6/21/2021	5,385,000	4,672,870
Queensland Treasury Corp.	Aa1	6.00	7/21/2022	3,035,000	2,757,595
Republica Oriental del Uruguay	Baa2	5.00	9/14/2018	28,814,532	940,856
Republica Oriental del Uruguay	Baa2	4.25	4/5/2027	36,108,306	1,071,523
Republica Oriental del Uruguay	Baa2	4.38	12/15/2028	323,470,341	9,486,058
Republica Oriental del Uruguay	Baa2	4.00	7/10/2030	20,556,637	573,846
Republica Oriental del Uruguay	Baa2	3.70	6/26/2037	5,978,097	155,115
Russia Government Bond - OFZ	Ba1	7.60	4/14/2021	82,000,000	1,243,913
Serbia Treasury Bonds	B1	10.00	8/15/2016	18,600,000	169,248
Serbia Treasury Bonds	B1	8.00	10/2/2016	90,140,000	823,200
Serbia Treasury Bonds	B1	10.00	10/17/2016	10,450,000	96,153
Serbia Treasury Bonds	B1	10.00	12/19/2016	10,800,000	100,404
Serbia Treasury Bonds	B1	8.00	1/12/2017	2,250,000	20,703
Serbia Treasury Bonds	B1	8.00	3/23/2017	3,500,000	32,555
Serbia Treasury Bonds	B1	8.00	4/6/2017	1,650,000	15,365
Serbia Treasury Bonds	B1	10.00	5/8/2017	9,630,000	91,354
Serbia Treasury Bonds	B1	10.00	7/10/2017	418,920,000	4,004,726
Serbia Treasury Bonds	B1	10.00	11/8/2017	36,640,000	354,601
Serbia Treasury Bonds	B1	10.00	3/2/2018	786,640,000	7,676,631
Serbia Treasury Bonds	B1	10.00	4/27/2018	227,080,000	2,226,803
Serbia Treasury Bonds	B1	10.00	11/21/2018	9,330,000	92,769
Serbia Treasury Bonds	B1	8.00	10/22/2020	866,440,000	8,373,008
Serbia Treasury Bonds	B1	10.00	3/20/2021	26,760,000	277,879
Serbia Treasury Bonds	B1	10.00	6/5/2021	3,850,000	40,155
Serbia Treasury Bonds	B1	10.00	9/11/2021	157,570,000	1,651,262
Serbia Treasury Bonds	B1	10.00	2/5/2022	540,800,000	5,705,973
Singapore Government	Aaa	2.38	4/1/2017	3,100,000	2,331,046
Singapore Government	Aaa	2.50	6/1/2019	7,480,000	5,767,697
Singapore Government	Aaa	3.25	9/1/2020	10,090,000	8,072,600
Sri Lanka, Democratic Socialist Republic of	B1	5.80	1/15/2017	310,200,000	2,086,593
Sri Lanka, Democratic Socialist Republic of	B1	8.00	6/15/2017	6,250,000	38,725
Sri Lanka, Democratic Socialist Republic of	B1	5.80	7/15/2017	163,400,000	1,071,894
Sri Lanka, Democratic Socialist Republic of	B1	8.50	4/1/2018	88,080,000	580,875
Sri Lanka, Democratic Socialist Republic of	B1	8.50	6/1/2018	3,550,000	23,270
Sri Lanka, Democratic Socialist Republic of	B1	7.50	8/15/2018	19,610,000	125,349
Sri Lanka, Democratic Socialist Republic of	B1	8.00	11/15/2018	46,700,000	298,822
Sri Lanka, Democratic Socialist Republic of	B1	10.60	7/1/2019	54,750,000	368,092
Sri Lanka, Democratic Socialist Republic of	B1	10.60	9/15/2019	21,980,000	147,072
Sri Lanka, Democratic Socialist Republic of	B1	8.00	11/1/2019	6,250,000	41,910
Sri Lanka, Democratic Socialist Republic of	B1	9.00	5/1/2021	8,870,000	54,660
Sri Lanka, Democratic Socialist Republic of	B1	11.20	7/1/2022	14,610,000	96,838
Swedish Government	Aaa	5.00	12/1/2020	12,595,000	1,850,890
Swedish Government	Aaa	3.50	6/1/2022	17,435,000	2,523,010
Swedish Government	Aaa	1.50	11/13/2023	49,990,000	6,605,191
Titulos de Tesoreria	Baa2	11.25	10/24/2018	3,690,000,000	1,385,965
Titulos de Tesoreria	Baa2	5.00	11/21/2018	822,000,000	272,249
Titulos de Tesoreria	Baa2	7.00	9/11/2019	2,481,000,000	857,664
Titulos de Tesoreria	Baa2	11.00	7/24/2020	3,817,000,000	1,501,667
Titulos de Tesoreria	Baa2	7.00	5/4/2022	3,905,000,000	1,339,466
Titulos de Tesoreria	Baa2	10.00	7/24/2024	8,773,000,000	3,505,862
Titulos de Tesoreria	Baa2	7.50	8/26/2026	18,255,000,000	6,232,969
Titulos de Tesoreria	Baa2	6.00	4/28/2028	10,157,000,000	3,057,184
Titulos de Tesoreria	Baa2	7.75	9/18/2030	30,075,000,000	10,410,747
Turkey, Republic of	Baa3	10.70	2/17/2021	5,150,000	1,914,472
Turkey, Republic of	Baa2	9.50	1/12/2022	3,700,000	1,319,476
United Kingdom Treasury	Aa1	3.75	9/7/2019	8,960,000	13,356,964
United Kingdom Treasury	Aa1	8.00	6/7/2021	480,000	881,345
Uruguay Notas del Tesoro	Baa2	4.25	1/5/2017	16,728,366	545,740
Uruguay Notas del Tesoro	Baa2	11.00	3/21/2017	74,700,000	2,377,509
Uruguay Notas del Tesoro	Baa2	2.25	8/23/2017	198,025,079	6,282,484
Uruguay Notas del Tesoro	Baa2	13.25	4/8/2018	106,980,000	3,387,401

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Uruguay Notas del Tesoro	Baa2	13.90	7/29/2020	56,200,000	1,786,426
Uruguay Notas del Tesoro	Baa2	2.50	9/27/2022	10,740,938	293,985
Uruguay Notas del Tesoro	Baa2	4.00	5/25/2025	10,617,202	313,158
International Government Obligations (USD Pay)					
Angola, Republic of	B1	9.50	11/12/2025	5,625,000	5,596,875
Arab Republic of Egypt	B3	5.88	6/11/2025	1,600,000	1,408,800
Argentina, Republic of	B3	6.25	4/22/2019	2,400,000	2,502,000
Argentina, Republic of	B3	6.88	4/22/2021	11,700,000	12,478,050
Argentina, Republic of	B3	7.50	4/22/2026	10,720,000	11,638,704
Argentina, Republic of	B3	8.28	12/31/2033	9,113,247	10,206,837
Argentina, Republic of	B3	7.13	7/6/2036	8,800,000	8,800,000
Argentina, Republic of	B3	2.50	12/31/2038	7,000,000	4,751,600
Argentina, Republic of	B3	7.63	4/22/2046	7,800,000	8,424,000
Azerbaijan, Republic of	Ba1	4.75	3/18/2024	3,670,000	3,741,785
Banco Nacional de Desenvolvimento Economico e Social	Ba2	3.38	9/26/2016	200,000	199,900
Brazil, Federative Republic of	Ba2	4.25	1/7/2025	2,750,000	2,701,875
Brazil, Federative Republic of	Ba2	4.25	1/7/2025	7,305,000	7,177,163
Brazil, Federative Republic of	Ba2	6.00	4/7/2026	6,550,000	7,106,750
Brazil, Federative Republic of	Ba2	5.63	1/7/2041	5,650,000	5,508,750
Brazil, Federative Republic of	Ba2	5.00	1/27/2045	5,700,000	5,144,250
British Columbia, Province of	Aaa	1.20	4/25/2017	700,000	703,199
Cameroon, Republic of	B2	9.50	11/19/2025	1,600,000	1,616,320
Colombia, Republic of	Baa2	4.38	7/12/2021	200,000	214,700
Colombia, Republic of	Baa2	2.63	3/15/2023	3,100,000	2,996,150
Colombia, Republic of	Baa2	4.00	2/26/2024	200,000	208,900
Colombia, Republic of	Baa2	4.00	2/26/2024	10,600,000	11,103,500
Colombia, Republic of	Baa2	4.50	1/28/2026	9,200,000	9,926,800
Colombia, Republic of	Baa2	5.00	6/15/2045	3,550,000	3,683,125
Costa Rica, Republic of	Ba1	7.00	4/4/2044	5,480,000	5,473,424
Costa Rica, Republic of	Ba1	7.16	3/12/2045	2,750,000	2,743,125
Croatia, Republic of	Ba2	6.75	11/5/2019	1,660,000	1,807,325
Croatia, Republic of	Ba2	5.50	4/4/2023	5,350,000	5,668,860
Dominican Republic	B1	5.88	4/18/2024	650,000	679,250
Dominican Republic	B1	6.88	1/29/2026	7,453,000	8,224,386
Dominican Republic	B1	6.85	1/27/2045	5,600,000	5,796,000
Ecuador, Republic of	B3	10.50	3/24/2020	6,315,000	6,283,425
Ecuador, Republic of	B3	7.95	6/20/2024	100,000	87,250
Ecuador, Republic of	B3	7.95	6/20/2024	2,775,000	2,428,125
Ecuador, Republic of	B3	7.95	6/20/2024	4,410,000	3,847,725
El Salvador, Republic of	Ba3	7.38	12/1/2019	3,260,000	3,268,150
El Salvador, Republic of	Ba3	7.75	1/24/2023	1,300,000	1,316,250
El Salvador, Republic of	Ba3	6.38	1/18/2027	1,000,000	905,000
Ghana, Republic of	B3	8.13	1/18/2026	2,430,000	2,104,866
Guatemala, Republic of	Ba1	4.50	5/3/2026	2,730,000	2,777,775
Hungary, Republic of	Ba1	5.38	3/25/2024	2,125,000	2,373,625
Hungary, Republic of	Ba1	5.38	3/25/2024	5,850,000	6,534,450
Hungary, Republic of	Ba1	7.63	3/29/2041	560,000	812,000
Indonesia, Republic of	Baa3	4.13	1/15/2025	320,000	333,267
Indonesia, Republic of	Baa3	4.75	1/8/2026	7,200,000	7,839,864
Islamic Republic of Pakistan	B3	7.25	4/15/2019	1,450,000	1,522,834
Islamic Republic of Pakistan	B3	8.25	4/15/2024	3,150,000	3,336,953
Japan Finance Organization for Municipalities	A1	2.13	4/13/2021	200,000	203,310
Kazakhstan, Republic of	Baa3	5.13	7/21/2025	8,450,000	9,253,764
Kazakhstan, Republic of	Baa3	6.50	7/21/2045	5,925,000	6,925,140
Kenya, Republic of	B1	5.88	6/24/2019	2,550,000	2,548,343
Kenya, Republic of	B1	6.88	6/24/2024	3,982,000	3,681,837
Lebanese Republic	B2	8.25	4/12/2021	2,560,000	2,748,160
Manitoba, Province of	Aa2	2.13	6/22/2026	300,000	298,227
Mexico (United Mexican States)	A3	3.60	1/30/2025	2,650,000	2,769,250
Mexico (United Mexican States)	A3	6.75	9/27/2034	440,000	595,100
Mexico (United Mexican States)	A3	4.75	3/8/2044	7,020,000	7,564,050
Mexico (United Mexican States)	A3	4.60	1/23/2046	3,862,000	4,074,410
Mexico (United Mexican States)	A3	5.75	10/12/2049	2,200,000	2,431,000
Mongolia International Bond	B2	5.13	12/5/2022	2,850,000	2,335,319
Oman Government International Bond	Baa1	3.63	6/15/2021	2,872,000	2,890,668
Oman Government International Bond	Baa1	4.75	6/15/2026	2,700,000	2,672,082
Panama, Republic of	Baa2	4.00	9/22/2024	235,000	252,038
Paraguay, Republic of	Ba1	6.10	8/11/2044	6,620,000	7,138,346
Perusahaan Penerbit SBSN Indonesia	Baa3	4.35	9/10/2024	12,397,000	12,861,888
Perusahaan Penerbit SBSN Indonesia	Baa3	4.33	5/28/2025	7,000,000	7,257,600
Poland, Republic of	A2	6.38	7/15/2019	175,000	198,275
Portugal, Republic of	Ba1	5.13	10/15/2024	16,840,000	17,025,240

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Qatar, State of	Aa2	3.25	6/2/2026	3,420,000	3,488,400
Qatar, State of	Aa2	4.63	6/2/2046	3,420,000	3,718,156
Quebec, Province of	Aa2	3.50	7/29/2020	300,000	325,389
Republica Oriental del Uruguay	Baa2	4.38	10/27/2027	4,140,000	4,367,700
Republica Oriental del Uruguay	Baa2	5.10	6/18/2050	7,100,000	7,064,500
Romania, Government of	Baa3	4.88	1/22/2024	60,000	66,156
Russian Federation	Ba1	5.00	4/29/2020	3,400,000	3,668,328
Russian Federation	Ba1	4.50	4/4/2022	4,200,000	4,488,330
Russian Federation	Ba1	4.88	9/16/2023	7,400,000	8,071,476
Serbia, Republic of	B1	4.88	2/25/2020	6,540,000	6,743,786
Serbia, Republic of	B1	7.25	9/28/2021	7,800,000	8,960,640
Slovenia, Republic of	Baa3	5.85	5/10/2023	500,000	580,725
Slovenia, Republic of	Baa3	5.25	2/18/2024	13,870,000	15,671,713
Slovenia, Republic of	Baa3	5.25	2/18/2024	400,000	450,500
South Africa, Republic of	Baa2	4.67	1/17/2024	2,070,000	2,137,979
South Africa, Republic of	Baa2	5.88	9/16/2025	2,625,000	2,922,938
Sri Lanka, Republic of	B1	5.13	4/11/2019	3,680,000	3,685,410
Sri Lanka, Republic of	B1	6.25	10/4/2020	825,000	841,607
Sri Lanka, Republic of	B1	6.25	7/27/2021	3,850,000	3,872,253
Sri Lanka, Republic of	B1	5.88	7/25/2022	3,300,000	3,198,855
Turkey, Republic of	Baa3	7.00	6/5/2020	100,000	113,417
Turkey, Republic of	Baa3	7.00	6/5/2020	215,000	243,847
Turkey, Republic of	Baa3	5.13	3/25/2022	5,200,000	5,560,048
Turkey, Republic of	Baa3	3.25	3/23/2023	4,750,000	4,601,563
Turkey, Republic of	Baa3	4.25	4/14/2026	3,100,000	3,146,965
Turkey, Republic of	Baa3	4.88	4/16/2043	9,300,000	9,132,600
Ukraine, Government of	Caa3	7.75	9/1/2019	747,000	735,944
Ukraine, Government of	Caa3	7.75	9/1/2020	3,545,000	3,465,947
Ukraine, Government of	Caa3	7.75	9/1/2021	3,392,000	3,299,398
Ukraine, Government of	Caa3	7.75	9/1/2022	3,250,000	3,141,938
Ukraine, Government of	Caa3	7.75	9/1/2023	3,250,000	3,128,775
Ukraine, Government of	Caa3	7.75	9/1/2024	3,250,000	3,111,063
Ukraine, Government of	Caa3	7.75	9/1/2025	3,250,000	3,096,275
Ukraine, Government of	Caa3	7.75	9/1/2026	3,250,000	3,080,025
Ukraine, Government of	Caa3	7.75	9/1/2027	3,250,000	3,071,900
Ukraine, Government of	Caa3	1.00	5/31/2040	6,562,000	2,125,760
Venezuela, Republic of	Caa3	8.25	10/13/2024	23,625,000	9,981,563
Venezuela, Republic of	Caa3	9.25	9/15/2027	10,845,000	5,288,022
International Index Linked Government Bonds (Currency Pay)					
Australian Index Linked Bond	Aaa	1.25	2/21/2022	3,200,000	2,715,228
Australian Index Linked Bond	Aaa	3.00	9/20/2025	5,900,000	6,353,754
Canadian Government Real Return Bond	Aaa	4.25	12/1/2021	2,316,285	2,250,347
Canadian Government Real Return Bond	Aaa	1.50	12/1/2044	2,707,755	2,756,085
Canadian Government Real Return Bond	Aaa	1.25	12/1/2047	6,580,251	6,483,222
Canadian Government Real Return Bond	Aaa	1.25	12/1/2047	(56,128)	(55,300)
Denmark Index Linked Government Bond	Aaa	0.10	11/15/2023	85,463,469	13,565,220
Deutschland Index Linked Bond	Aaa	1.75	4/15/2020	3,458,936	4,243,201
Deutschland Index Linked Bond	Aaa	0.10	4/15/2023	1,944,992	2,325,971
Deutschland Index Linked Bond	Aaa	0.10	4/15/2026	7,159,343	8,812,569
Deutschland Index Linked Bond	Aaa	0.50	4/15/2030	636,054	852,194
Deutschland Index Linked Bond	Aaa	0.10	4/15/2046	2,130,450	3,104,750
Japan Government CPI Linked Bond	A1	1.40	3/10/2018	26,977,000	279,657
Japan Government CPI Linked Bond	A1	0.10	3/10/2024	786,940,000	8,089,933
Japan Government CPI Linked Bond	A1	0.10	3/10/2025	388,440,000	4,031,310
Japan Government CPI Linked Bond	A1	0.10	3/10/2026	308,598,800	3,213,079
New Zealand Index Lined Bond	Aaa	2.00	9/20/2025	5,490,000	4,216,129
New Zealand Index Lined Bond	Aaa	2.00	9/20/2025	7,400,000	5,682,943
New Zealand Index Lined Bond	Aaa	3.00	9/20/2030	1,300,000	1,109,778
Spain Index Linked Bond	Baa2	0.55	11/30/2019	1,180,602	1,355,527
Spain Index Linked Bond	Baa2	1.80	11/30/2024	7,603,876	9,404,203
Spain Index Linked Bond	Baa2	1.00	11/30/2030	2,294,848	2,638,436
United Kingdom Treasury Index Linked GILT	Aa1	0.50	3/22/2050	122,487	289,467
United Kingdom Treasury Index Linked GILT	Aa1	0.25	3/22/2052	7,127,251	16,478,174
United Kingdom Treasury Index Linked GILT	Aa1	0.13	11/22/2019	14,957,859	21,697,299
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2024	12,064,382	18,447,535
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2029	5,174,439	8,370,493
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2044	12,809,475	25,307,127
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2046	4,664,216	9,451,202
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2058	3,575,245	8,899,221
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2068	1,549,274	4,603,160
United Kingdom Treasury Index Linked GILT	Aa1	0.75	3/22/2034	5,571,500	10,542,172
United Kingdom Treasury Index Linked GILT	Aa1	0.75	11/22/2047	2,579,059	6,199,285

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
United Kingdom Treasury Index Linked GILT	Aa1	0.38	3/22/2062	2,737,696	7,955,570
United Kingdom Treasury Index Linked GILT	Aa1	1.25	11/22/2017	17,270,784	24,169,701
United Kingdom Treasury Index Linked GILT	Aa1	1.25	11/22/2017	53,971	75,530
United Kingdom Treasury Index Linked GILT	Aa1	1.25	11/22/2027	4,781,479	8,491,615
United Kingdom Treasury Index Linked GILT	Aa1	1.25	11/22/2032	3,593,397	7,116,997
United Kingdom Treasury Index Linked GILT	Aa1	1.25	11/22/2055	951,993	3,000,263
United Kingdom Treasury Index Linked GILT	Aa1	1.13	11/22/2037	10,607,178	22,942,718
United Kingdom Treasury Index Linked GILT	Aa1	1.88	11/22/2022	3,353,859	5,604,747
United Kingdom Treasury Index Linked GILT	Aa1	1.88	11/22/2022	8,642,392	14,442,593
United Kingdom Treasury Index Linked Stock	Aa1	2.00	1/26/2035	437,000	1,468,218
United Kingdom Treasury Index Linked Stock	Aa1	2.50	7/17/2024	1,620,000	7,707,346
Total Foreign Debt/Corporate Obligations				\$	2,575,875,233
Total Bonds, Corporate Notes, and Government Obligations				\$	9,887,153,436

U.S. Common Stock	Shares/Par Value	Base Market Value
ETFs and Commingled Funds		
JPMCB US Active Core Plus Fund	23,588,763	752,953,310
Consumer Discretionary		
<i>Auto Components</i>		
American Axle & Manufacturing Holdings, Inc.	135,173	1,957,305
AutoLiv, Inc.	22,891	2,459,638
BorgWarner, Inc.	22,666	669,100
Cooper Standard Holdings, Inc.	260	20,537
Cooper Tire & Rubber Co.	69,992	2,087,161
Dana, Inc.	2,460	25,978
Delphi Automotive	73,514	4,601,976
Dorman Products, Inc.	(16,778)	(959,702)
Drew Industries, Inc.	457	38,772
Federal Mogul Holdings Corp.	790	6,565
Fox Factory Holding Corp.	440	7,643
Gentex Corp.	5,315	82,117
Gentherm, Inc.	670	22,948
Goodyear Tire & Rubber Co.	268,864	6,899,050
Horizon Global Corp.	472	5,357
Johnson Controls, Inc.	90,951	4,025,491
Lear Corp.	88,030	8,957,933
Metaldyne Performance Group	534,211	7,345,401
Modine Manufacturing Co.	10,658	93,790
Motorcar Parts of America, Inc.	330	8,969
Standard Motor Products, Inc.	370	14,719
Stoneridge, Inc.	6,261	93,539
STRATTEC Security Corp.	90	3,669
Superior Industries International	598	16,014
Tenneco, Inc.	1,031	48,055
Tower International, Inc.	62,540	1,287,073
Visteon Corp.	40,450	2,662,015
<i>Automobiles</i>		
Ford Motor Co.	518,937	6,523,038
General Motors Co.	345,435	9,775,811
Harley Davidson, Inc.	19,079	864,279
Tesla Motors, Inc.	45,032	9,559,393
Thor Industries, Inc.	30,786	1,993,086
Winnebago Industries	689	15,792
<i>Distributors</i>		
Core Mark Holding Co., Inc.	864	40,487
Genuine Parts Co.	17,370	1,758,713
LKQ Corp.	15,500	491,350
Pool Corp.	40,327	3,791,948
Weyco Group, Inc.	109	3,028
<i>Diversified Consumer Services</i>		
American Public Education	17,198	483,264
Apollo Education Group, Inc.	1,680	15,322
Ascent Capital Group, Inc.	345	5,310
Bridgepoint Education, Inc.	440	3,186
Bright Horizons Family Solutions	54,670	3,625,168
Cambium Learning Group, Inc.	340	1,533
Capella Education Co.	225	11,844

U.S. Common Stock	Shares/Par Value	Base Market Value
Career Education Corp.	1,264	7,521
Carriage Services, Inc.	400	9,472
Chegg, Inc.	374,972	1,874,860
Collectors Universe, Inc.	180	3,555
DeVry Education Group, Inc.	8,614	153,674
Graham Holdings Co.	70	34,268
Grand Canyon Education, Inc.	810	32,335
H&R Block, Inc.	24,306	559,038
Houghton Mifflin Harcourt	2,300	35,949
K12, Inc.	880	10,991
Liberty Tax, Inc.	160	2,131
LifeLock, Inc.	1,560	24,664
Regis Corp.	926	11,529
Service Corp. International	3,375	91,260
ServiceMaster Global Holdings, Inc.	2,520	100,296
Sotheby's	898	24,605
Strayer Education, Inc.	277	13,609
Weight Watchers International, Inc.	511	5,943
<i>Hotels, Restaurants & Leisure</i>		
Aramark	(51,136)	(1,708,965)
Belmond Ltd.	1,500	14,850
Biglari Holdings, Inc.	43	17,344
BJ's Restaurants, Inc.	374	16,392
Bloomin' Brands, Inc.	101,121	1,807,032
Bob Evans Farms	(29,234)	(1,109,430)
Bojangles, Inc.	220	3,729
Boyd Gaming Corp.	1,486	27,342
Bravo Brio Restaurant Group	8,838	72,383
Brinker International, Inc.	47,841	2,178,201
Buffalo Wild Wings, Inc.	(6,831)	(949,167)
Caesars Acquisition Co.	880	9,874
Caesars Entertainment Corp.	1,030	7,921
Carnival Corp.	212,379	9,387,152
Carrols Restaurant Group, Inc.	660	7,854
Cheesecake Factory, Inc.	(35,453)	(1,706,707)
Chipotle Mexican Grill, Inc.	2,106	848,213
Choice Hotels International, Inc.	659	31,382
Churchill Downs, Inc.	16,388	2,070,788
Chuy's Holdings, Inc.	82,218	2,845,565
ClubCorp Holdings, Inc.	810	10,530
Cracker Barrel Old Country Store	361	61,901
Darden Restaurants, Inc.	11,873	752,036
Dave & Buster's Entertainment, Inc.	108,117	5,058,794
Del Frisco's Restaurant Group	610	8,735
Denny's Corp.	1,155	12,393
Diamond Resorts International	770	23,069
DineEquity, Inc.	318	26,960
Diversified Restaurant Holdings	129,669	197,097
Domino's Pizza, Inc.	43,037	5,654,201
Dunkin' Brands Group, Inc.	39,912	1,740,961
El Pollo Loco Holdings, Inc.	350	4,550
Eldorado Resorts, Inc.	730	11,092
Empire Resorts, Inc.	72	1,138
Extended Stay America, Inc.	1,100	16,445
Fiesta Restaurant Group	500	10,905
Fogo de Chao, Inc.	90	1,175
Habit Restaurants, Inc.	280	4,586
Hilton Worldwide Holdings, Inc.	413,391	9,313,699
Hyatt Hotels Corp.	600	29,484
International Speedway Corp.	333	11,139
Interval Leisure Group	1,410	22,419
Intrawest Resorts Holdings, Inc.	470	6,101
Isle of Capri Casinos	587	10,754
J. Alexander's Holdings	362	3,595
Jack in the Box, Inc.	46,393	3,986,087
Jamba, Inc.	354	3,643
Kona Grill, Inc.	170	1,822
Krispy Kreme Doughnuts, Inc.	1,112	23,308
La Quinta Holdings, Inc.	1,680	19,152
Las Vegas Sands Corp.	6,812	296,254
Marcus Corp.	422	8,904
Marriott International	27,179	1,806,316

U.S. Common Stock	Shares/Par Value	Base Market Value
Marriott Vacations World	46,385	3,176,909
McDonald's Corp.	229,941	27,671,100
MGM Resorts International	349,367	7,906,175
Monarch Casino & Resort, Inc.	280	6,152
Noodles & Co.	290	2,836
Norwegian Cruise Line Holdings Ltd.	20,922	833,532
Panera Bread Co.	(8,119)	(1,720,741)
Papa John's International, Inc.	504	34,272
Penn National Gaming, Inc.	145,191	2,025,414
Pinnacle Entertainment, Inc.	52,647	583,329
Planet Fitness, Inc.	98,010	1,850,429
Popeyes Louisiana Kitchen, Inc.	425	23,222
Potbelly Corp.	560	7,022
Red Robin Gourmet Burgers	88,026	4,175,073
Red Rock Resorts, Inc.	200	4,396
Ruby Tuesday, Inc.	1,150	4,152
Ruth's Hospitality Group, Inc.	63,283	1,009,364
Scientific Games Corp.	931	8,556
SeaWorld Entertainment, Inc.	1,260	18,056
Shake Shack, Inc.	240	8,743
Six Flags Entertainment Corp.	49,082	2,844,302
Sonic Corp.	869	23,506
Speedway Motorsports, Inc.	215	3,816
Starbucks Corp.	378,211	21,603,412
Starwood Hotels & Resorts	19,034	1,407,564
Texas Roadhouse, Inc.	16,664	759,878
Vail Resorts, Inc.	754	104,225
Wendy's Co.	3,787	36,431
Wingstop, Inc.	170	4,633
Wyndham Worldwide Corp.	101,551	7,233,478
Wynn Resorts Ltd.	9,081	823,102
Yum Brands, Inc.	94,865	7,866,206
Zoe's Kitchen, Inc.	350	12,695
<i>Household Durables</i>		
Bassett Furniture Industries, Inc.	340	8,140
Beazer Homes USA, Inc.	727	5,634
CalAtlantic Group, Inc.	1,435	52,679
Cavco Industries, Inc.	170	15,929
Century Communities, Inc.	380	6,589
CSS Industries, Inc.	212	5,684
D.R. Horton, Inc.	193,386	6,087,791
Ethan Allen Interiors, Inc.	63,073	2,083,932
Flexsteel Industries, Inc.	170	6,735
GoPro, Inc.	1,760	19,026
Green Brick Partners, Inc.	560	4,071
Harman International	8,751	628,497
Helen of Troy Ltd.	34,670	3,565,463
Hooker Furniture Corp.	2,787	59,893
Hovnanian Enterprises	3,092	5,195
Installed Building Products	104,426	3,789,620
iRobot Corp.	500	17,540
KB Home	1,400	21,294
La-Z-Boy, Inc.	906	25,205
Leggett & Platt, Inc.	14,301	730,924
Lennar Corp. A	33,803	1,558,318
LGI Homes, Inc.	370	11,818
Libbey, Inc.	123,088	1,955,868
Lifetime Brands, Inc.	280	4,085
M/I Homes, Inc.	62,520	1,177,252
MDC Holdings, Inc.	572	13,922
Meritage Homes Corp.	34,391	1,291,038
Mohawk Industries, Inc.	7,726	1,466,086
NACCO Industries, Inc.	105	5,880
New Home Co., Inc.	140	1,336
Newell Brands, Inc.	99,037	4,810,227
NVR, Inc.	68	121,063
PulteGroup, Inc.	516,572	10,067,988
Taylor Morrison Home Corp.	980	14,543
Tempur Sealy International, Inc.	1,005	55,597
Toll Brothers, Inc.	2,704	72,765
TopBuild Corp.	710	25,702
TRI Pointe Group, Inc.	2,744	32,434

U.S. Common Stock	Shares/Par Value	Base Market Value
Tupperware Brands Corp.	921	51,834
Universal Electronics, Inc.	262	18,937
WCI Communities, Inc.	470	7,943
Whirlpool Corp.	34,917	5,818,569
William Lyon Homes	450	7,254
ZAGG, Inc.	710	3,728
<i>Internet & Catalog Retail</i>		
1-800-Flowers.com, Inc.	637	5,746
Amazon.com, Inc.	164,436	117,673,690
Blue Nile, Inc.	284	7,776
Duluth Holdings, Inc.	200	4,892
Etsy, Inc.	1,050	10,070
Expedia, Inc.	12,407	1,318,864
FTD Cos., Inc.	532	13,279
Groupon, Inc.	8,147	26,478
HSN, Inc.	28,970	1,417,502
Lands' End, Inc.	431	7,077
Liberty Interactive Corp.	8,590	217,928
Liberty TripAdvisor Holdings	1,396	30,544
Liberty Ventures	2,541	94,195
Netflix, Inc.	168,635	15,426,730
Nutrisystem, Inc.	88,277	2,238,705
Overstock.com, Inc.	301	4,849
PetMed Express, Inc.	463	8,686
Priceline Group, Inc.	25,430	31,747,066
Shutterfly, Inc.	653	30,436
TripAdvisor, Inc.	10,757	691,675
Wayfair, Inc.	470	18,330
<i>Leisure Products</i>		
Arctic Cat, Inc.	340	5,780
Brunswick Corp.	1,730	78,404
Callaway Golf Company	1,163	11,874
Escalade, Inc.	180	1,843
Hasbro, Inc.	13,800	1,159,062
JAKKS Pacific, Inc.	493	3,900
Johnson Outdoors, Inc.	140	3,598
Malibu Boats, Inc.	53,340	644,347
Marine Products Corp.	189	1,599
Mattel, Inc.	34,949	1,093,554
MCBC Holdings, Inc.	190	2,100
Nautilus, Inc.	590	10,526
Polaris Industries, Inc.	1,224	100,074
Smith & Wesson Holding Corp.	37,862	1,029,089
Sturm Ruger & Co., Inc.	340	21,763
Vista Outdoor, Inc.	69,059	3,296,186
<i>Media</i>		
AMC Entertainment Holdings	550	15,186
AMC Networks, Inc.	1,130	68,275
Cable One, Inc.	80	40,913
Carmike Cinemas, Inc.	460	13,855
CBS Corp.	265,208	14,437,924
Charter Communications, Inc.	70	14,235
Charter Communications, Inc.	35,392	8,092,132
Cinemark Holdings, Inc.	2,130	77,660
Clear Channel Outdoor	933	5,803
Comcast Corp.	890,025	58,020,730
Daily Journal Corp.	20	4,740
Discovery Communications A	15,907	401,334
Discovery Communications C	32,287	770,045
Dish Network Corp.	4,045	211,958
DreamWorks Animation SKG, Inc.	1,449	59,221
E.W. Scripps Co.	1,040	16,474
Entercom Communications	560	7,599
Entravision Communications	1,100	7,392
Gannett Co., Inc.	63,160	872,240
Global Eagle Entertainment, Inc.	1,260	8,366
Gray Television, Inc.	88,403	959,173
Hemisphere Media Group, Inc.	270	3,186
Interpublic Group of Companies, Inc.	48,854	1,128,527
John Wiley & Sons, Inc.	767	40,022

U.S. Common Stock	Shares/Par Value	Base Market Value
Liberty Braves Group A	270	4,061
Liberty Braves Group C	518	7,594
Liberty Broadband A	479	28,453
Liberty Broadband C	1,943	116,580
Liberty Media Group, LLC A	476	9,111
Liberty Media Group, LLC C	856	16,238
Liberty Sirius Group C	3,424	105,699
Liberty SiriusXM Group	1,697	53,218
Live Nation Entertainment, Inc.	2,559	60,137
Loral Space & Communications	337	11,886
Madison Square Garden Co. A	376	64,864
Media General, Inc.	1,880	32,317
Meredith Corp.	59,735	3,100,844
MSG Networks, Inc.	1,150	17,641
National CineMedia, Inc.	1,033	15,991
New Media Investment Group	820	14,817
New York Times Co.	2,470	29,887
News Corp. Class A	44,909	509,717
News Corp. Class B	11,500	134,205
Nexstar Broadcasting Group	132,920	6,324,334
Omnicom Group	83,601	6,812,645
Reading International, Inc.	290	3,622
Regal Entertainment Group	1,407	31,010
Saga Communications, Inc.	89	3,519
Scholastic Corp.	489	19,369
Scripps Networks Interactive	47,166	2,937,027
Sinclair Broadcast Group, Inc.	1,230	36,728
Sirius XM Holdings, Inc.	39,731	156,937
Starz	91,598	2,740,612
Tegna, Inc.	64,082	1,484,780
Time Warner, Inc.	228,389	16,795,727
Time, Inc.	2,030	33,414
Townsquare Media, Inc.	170	1,341
Tribune Media Co.	1,490	58,378
tronc, Inc.	490	6,762
Twenty-First Century Fox, Inc.	44,400	1,209,900
Twenty-First Century Fox, Inc. A	129,401	3,500,297
Viacom, Inc.	93,666	3,884,329
Walt Disney Co.	204,708	20,024,537
World Wrestling Entertainment, Inc.	556	10,236
<i>Multi-line Retail</i>		
Big Lots, Inc.	132,234	6,626,246
Dillard's, Inc.	29,260	1,773,156
Dollar General Corp.	112,603	10,584,682
Dollar Tree, Inc.	(9,914)	(934,295)
Fred's, Inc.	963	15,514
J.C. Penney Co., Inc.	5,489	48,742
Kohl's Corp.	96,662	3,665,423
Macy's, Inc.	79,225	2,662,752
Nordstrom, Inc.	13,138	499,901
Ollie's Bargain Outlet Holdings, Inc.	260	6,471
Sears Holdings Corp.	340	4,627
Target Corp.	438,744	30,633,106
Tuesday Morning Corp.	1,132	7,947
<i>Specialty Retail</i>		
Aaron's, Inc.	1,207	26,421
Abercrombie & Fitch Co.	1,210	21,550
Advance Auto Parts, Inc.	8,280	1,338,296
American Eagle Outfitters	705,148	11,233,008
America's Car Mart, Inc.	230	6,495
Asbury Automotive Group	44,685	2,356,687
Ascena Retail Group, Inc.	3,193	22,319
AutoNation, Inc.	8,025	377,015
AutoZone, Inc.	19,048	15,121,064
Barnes & Noble Education, Inc.	835	8,475
Barnes & Noble, Inc.	945	10,726
Bed Bath & Beyond, Inc.	50,337	2,175,565
Best Buy Co., Inc.	318,085	9,733,401
Big 5 Sporting Goods Corp.	467	4,329
Boot Barn Holdings, Inc.	310	2,672
Buckle, Inc.	93,907	2,440,643

U.S. Common Stock	Shares/Par Value	Base Market Value
Build-A-Bear Workshop, Inc.	370	4,965
Burlington Stores, Inc.	111,683	7,450,373
Cabela's, Inc.	892	44,654
Caleres, Inc.	699	16,923
CarMax, Inc.	21,728	1,065,324
Cato Corp.	490	18,483
Chico's FAS, Inc.	2,490	26,668
Children's Place, Inc.	46,154	3,700,628
Citi Trends, Inc.	404	6,274
Conn's, Inc.	452	3,399
Container Store Group, Inc.	400	2,140
CST Brands, Inc.	1,270	54,712
Destination XI Group, Inc.	930	4,250
Dick's Sporting Goods, Inc.	1,638	73,808
DSW, Inc.	102,240	2,165,443
Express, Inc.	427,566	6,203,983
Finish Line	12,689	256,191
Five Below	91,548	4,248,743
Foot Locker, Inc.	193,356	10,607,510
Francesca's Holdings Corp.	790	8,730
GameStop Corp.	49,190	1,307,470
Gap, Inc.	401,942	8,529,209
Genesco, Inc.	9,990	642,457
GNC Holdings, Inc.	1,380	33,520
Group 1 Automotive, Inc.	17,841	880,632
Guess?, Inc.	1,111	16,721
Haverty Furniture	490	8,835
Hibbett Sports, Inc.	142,198	4,947,068
Home Depot, Inc.	356,108	45,471,431
Kirkland's, Inc.	430	6,312
L Brands, Inc.	26,347	1,768,674
Lithia Motors, Inc.	49,109	3,490,177
Lowe's Cos., Inc.	209,140	16,557,614
Lumber Liquidators Holdings	510	7,864
MarineMax, Inc.	108,010	1,832,930
Mattress Firm Holding Corp	380	12,749
Michaels Companies, Inc.	47,036	1,337,704
Monro Muffler Brake, Inc.	(38,880)	(2,471,213)
Murphy USA, Inc.	30,750	2,280,420
Office Depot, Inc.	10,159	33,626
O'Reilly Automotive, Inc.	10,065	2,728,622
Outerwall, Inc.	315	13,230
Party City Holdco, Inc.	460	6,399
Penske Automotive Group, Inc.	686	21,582
Pier 1 Imports, Inc.	1,411	7,253
Rent-A-Center, Inc.	259,644	3,188,428
Restoration Hardware Holdings, Inc.	610	17,495
Ross Stores, Inc.	104,395	5,918,153
Sally Beauty Holdings, Inc.	54,713	1,609,109
Select Comfort Corporation	122,760	2,624,609
Shoe Carnival, Inc.	364	9,122
Signet Jewelers Ltd.	29,798	2,455,653
Sonic Automotive, Inc.	235,257	4,025,247
Sportsman's Warehouse Holdings, Inc.	460	3,708
Stage Stores, Inc.	70,120	342,186
Staples, Inc.	71,172	613,503
Stein Mart, Inc.	751	5,798
Tailored Brands, Inc.	894	11,318
Tiffany & Co.	11,190	678,562
Tile Shop Holdings, Inc.	106,450	2,116,226
Tilly's, Inc.	124,971	723,582
TJX Companies, Inc.	85,234	6,582,622
Tractor Supply Company	76,801	7,002,715
Ulta Salon Cosmetics & Fragrance, Inc.	29,644	7,222,464
Urban Outfitters, Inc.	72,062	1,981,705
Vitamin Shoppe, Inc.	340	10,394
West Marine, Inc.	460	3,859
Williams Sonoma, Inc.	55,609	2,898,897
Winmark Corp.	50	4,984
Zumiez, Inc.	211,663	3,028,898
<i>Textiles, Apparel & Luxury Goods</i>		
Carter's, Inc.	26,047	2,773,224

U.S. Common Stock	Shares/Par Value	Base Market Value
Coach, Inc.	4,364	177,789
Columbia Sportswear Co.	540	31,072
County Seat Holdings, Inc. - warrants	44,404	-
Crocs, Inc.	1,340	15,115
Culp, Inc.	290	8,013
Deckers Outdoor Corp.	616	35,432
Fossil Group, Inc.	790	22,539
G-III Apparel Group Ltd.	45,228	2,067,824
HanesBrands, Inc.	224,565	5,643,318
Iconix Brand Group, Inc.	1,241	8,389
Kate Spade & Co.	71,440	1,472,378
Movado Group, Inc.	290	6,287
Nike, Inc.	187,183	10,332,502
Oxford Industries, Inc.	268	15,174
Perry Ellis International	325	6,539
PVH Corp.	10,055	947,483
Ralph Lauren Corp.	7,043	631,194
Sequential Brands Group, Inc.	225,973	1,803,265
Skechers USA, Inc.	72,763	2,162,516
Steven Madden Ltd.	188,191	6,432,368
Superior Uniform Group, Inc.	130	2,482
Tumi Holdings, Inc.	960	25,670
Under Armour, Inc. Class A	(10,309)	(413,700)
Under Armour, Inc. Class C	18,994	691,377
UniFi, Inc.	349	9,503
Vera Bradley, Inc.	550	7,794
VF Corp.	37,984	2,335,636
Vince Holding Corp.	520	2,850
Wolverine World Wide, Inc.	1,722	34,991
Consumer Staples		
<i>Beverages</i>		
Boston Beer Company, Inc.	152	25,997
Brown Forman Corp.	10,852	1,082,596
Coca Cola Bottling Co.	87	12,830
Coca Cola Co.	691,408	31,341,525
Constellation Brands, Inc.	39,786	6,580,604
Craft Brew Alliance, Inc.	270	3,110
Dr Pepper Snapple Group, Inc.	56,040	5,415,145
MGP Ingredients, Inc.	270	10,322
Molson Coors Brewing Co.	22,828	2,308,596
Monster Beverage Corp.	44,896	7,215,236
National Beverage Corp.	292	18,341
PepsiCo, Inc.	289,438	30,663,062
Primo Water Corp.	100	1,181
<i>Food & Staples Retailing</i>		
Casey's General Stores, Inc.	738	97,054
Chefs' Warehouse, Inc.	490	7,840
Costco Wholesale Corp.	86,301	13,552,709
CVS Health Corp.	366,105	35,050,893
Ingles Markets, Inc.	47,039	1,754,555
Kroger Co.	226,946	8,349,343
Natural Grocers by Vitamin Cottage, Inc.	230	3,002
Performance Food Group Co.	111,785	3,008,134
PriceSmart, Inc.	(24,139)	(2,258,686)
Rite Aid Corp.	18,460	138,265
Safeway Casa Ley CVR	31,684	32,156
Safeway PDC LLC CVR	31,684	1,546
Smart & Final Stores, Inc.	620	9,232
SpartanNash Co.	106,001	3,241,511
Sprouts Farmers Market, Inc.	2,740	62,746
SUPERVALU, Inc.	242,940	1,146,677
Sysco Corp.	54,525	2,766,599
The Andersons, Inc.	533	18,943
U.S. Foods Holding Corp.	670	16,241
United Natural Foods, Inc.	34,376	1,608,797
Village Super Market	228	6,587
Walgreens Boots Alliance, Inc.	192,109	15,996,916
Wal-Mart Stores, Inc.	641,985	46,877,745
Weis Markets, Inc.	28,779	1,454,778
Whole Foods Market, Inc.	109,113	3,493,798

U.S. Common Stock	Shares/Par Value	Base Market Value
<i>Food Products</i>		
Alico, Inc.	90	2,723
Amplify Snack Brands, Inc.	390	5,753
Archer Daniels Midland Co.	422,189	18,107,686
B&G Foods, Inc.	70,039	3,375,880
Blue Buffalo Pet Products, Inc.	1,110	25,907
Bunge Ltd.	42,899	2,537,476
Cal Maine Foods, Inc.	94,105	4,170,734
Calavo Growers, Inc.	280	18,760
Campbell Soup Co.	51,977	3,458,030
ConAgra Foods, Inc.	115,576	5,525,689
Darling Ingredients, Inc.	3,070	45,743
Dean Foods Co.	1,655	29,939
Farmer Bros. Co.	246	7,887
Flowers Foods, Inc.	3,240	60,750
Freshpet, Inc.	540	5,038
General Mills, Inc.	107,062	7,635,662
Hain Celestial Group, Inc.	44,191	2,198,502
Hershey Co.	16,372	1,858,058
Hormel Foods Corp.	27,924	1,022,018
Ingredion, Inc.	9,703	1,255,665
Inventure Foods, Inc.	430	3,358
J&J Snack Foods Corp.	389	46,396
J.M. Smucker Co.	25,320	3,859,021
John B. Sanfilippo & Son, Inc.	150	6,395
Kellogg Co.	28,284	2,309,389
Kraft Heinz Co.	61,998	5,485,583
Lancaster Colony Corp.	8,452	1,078,560
Landec Corp.	700	7,532
Lifeway Foods, Inc.	130	1,257
Limoneira Co.	298	5,251
McCormick & Co.	12,651	1,349,482
Mead Johnson Nutrition Co.	19,305	1,751,929
Mondelez International, Inc.	470,000	21,389,700
Omega Protein Corp.	72,500	1,449,275
Pilgrim's Pride Corp.	131,110	3,340,683
Pinnacle Foods, Inc.	566,951	26,244,162
Post Holdings, Inc.	1,250	103,363
Sanderson Farms, Inc.	54,447	4,717,288
Seneca Foods Corp.	200	7,242
Snyder's-Lance, Inc.	1,141	38,668
Tootsie Roll Industries	485	18,687
Treehouse Foods, Inc.	(27,422)	(2,814,868)
Tyson Foods, Inc.	279,816	18,688,911
WhiteWave Foods Co.	16,064	754,044
<i>Household Products</i>		
Central Garden and Pet Co.	12,252	265,991
Church & Dwight Co., Inc.	14,080	1,448,691
Clorox Company	15,257	2,111,416
Colgate Palmolive Co.	74,970	5,487,804
Energizer Holdings, Inc.	1,161	59,780
HRG Group, Inc.	1,960	26,911
Kimberly Clark Corp.	44,229	6,080,603
Oil-Dri Corp. of America	2,273	78,487
Orchids Paper Products Co.	260	9,248
Procter & Gamble Co.	627,816	53,157,181
Spectrum Brands Holdings, Inc.	460	54,883
WD-40 Co.	264	31,007
<i>Personal Products</i>		
Avon Products, Inc.	8,080	30,542
Coty, Inc.	850	22,092
Edgewell Personal Care Co.	1,161	98,000
Elizabeth Arden, Inc.	675	9,288
Estee Lauder Companies	71,681	6,524,405
Herbalife Ltd.	36,018	2,108,134
Inter Parfums, Inc.	447	12,771
Medifast, Inc.	280	9,316
Natural Health Trends Corp.	130	3,665
Nature's Sunshine Products, Inc.	270	2,573
Nu Skin Enterprises, Inc.	1,021	47,160
Nutraceutical International Corp.	2,489	57,620

U.S. Common Stock	Shares/Par Value	Base Market Value
Revlon, Inc.	290	9,332
Synutra International, Inc.	550	2,096
USANA Health Sciences, Inc.	4,270	475,806
<i>Tobacco</i>		
Altria Group, Inc.	454,710	31,356,802
Philip Morris International	457,481	46,534,967
Reynolds American, Inc.	228,500	12,323,005
Universal Corp.	32,717	1,889,080
Vector Group Ltd.	1,586	35,558
Energy		
<i>Energy Equipment & Services</i>		
Archrock, Inc.	1,294	12,189
Atwood Oceanics, Inc.	131,096	1,641,322
Baker Hughes, Inc.	49,225	2,221,524
Bristow Group, Inc.	54,752	624,720
Carbo Ceramics, Inc.	514	6,733
Diamond Offshore Drilling	82,253	2,001,215
Dril-Quip, Inc.	737	43,063
Era Group, Inc.	534	5,020
Exterran Corp.	652	8,378
Fairmount Santrol Holdings, Inc.	1,100	8,481
FMC Technologies, Inc.	27,691	738,519
Forum Energy Technologies, Inc.	950	16,445
Geospace Technologies Corp.	338	5,533
Halliburton Co.	108,238	4,902,099
Helix Energy Solutions Group	1,969	13,310
Helmerich & Payne	(20,055)	(1,346,292)
Hornbeck Offshore Services	34,536	288,030
Independence Contract Drilling, Inc.	420	2,281
Matrix Service Co.	130,440	2,150,956
McDermott International, Inc.	21,545	106,432
Nabors Industries Ltd.	5,220	52,461
National Oilwell Varco, Inc.	(21,180)	(712,707)
Natural Gas Services Group	320	7,328
Newpark Resources, Inc.	91,969	532,501
Oceaneering International, Inc.	42,168	1,259,136
Oil States International, Inc.	122,250	4,019,580
Parker Drilling Co.	3,156	7,227
Patterson UTI Energy, Inc.	117,271	2,500,218
PHI, Inc.	4,081	72,968
Pioneer Energy Services Corp.	1,216	5,594
RigNet, Inc.	310	4,151
RPC, Inc.	1,062	16,493
Schlumberger Ltd.	267,285	21,136,898
SEACOR Holdings, Inc.	314	18,196
Superior Energy Services, Inc.	129,114	2,376,989
Tetra Technologies, Inc.	1,369	8,721
Tidewater, Inc.	128,017	564,555
U.S. Silica Holdings, Inc.	1,200	41,364
Unit Corp.	926	14,409
<i>Oil, Gas & Consumable Fuels</i>		
Abraxas Petroleum Corp.	2,430	2,746
Adams Resources & Energy, Inc.	40	1,540
Alon USA Energy, Inc.	2,489	16,129
Anadarko Petroleum Corp.	374,272	19,929,984
Antero Resources Corp.	3,100	80,538
Apache Corp.	39,821	2,216,835
Bill Barrett Corp.	939	6,000
Cabot Oil & Gas Corp.	(1,986)	(51,120)
California Resources Corp.	718	8,760
Callon Petroleum Co.	143,948	1,616,536
Carrizo Oil & Gas, Inc.	64,606	2,316,125
Cheniere Energy, Inc.	50,407	1,892,783
Chesapeake Energy Corp.	65,757	281,440
Chevron Corp.	224,004	23,482,339
Cimarex Energy Co.	11,550	1,378,146
Clayton Williams Energy, Inc.	198	5,437
Clean Energy Fuels Corp.	1,840	6,385
Cobalt International Energy	6,810	9,125
Columbia Pipeline Group	44,968	1,146,234

U.S. Common Stock	Shares/Par Value	Base Market Value
Concho Resources, Inc.	13,450	1,604,182
ConocoPhillips	52,809	2,302,472
Consol Energy, Inc.	4,250	68,383
Contango Oil & Gas	6,789	83,097
Continental Resources, Inc.	(50,623)	(2,291,703)
CVR Energy, Inc.	410	6,355
Delek US Holdings, Inc.	1,063	14,042
Denbury Resources, Inc.	210,562	755,918
Devon Energy Corp.	64,155	2,325,619
Diamondback Energy, Inc.	133,430	12,170,150
Earthstone Energy, Inc.	30	323
Eclipse Resources Corp.	1,250	4,175
Energen Corp.	1,865	89,912
Enterprise Products Partners	49,700	1,454,222
EOG Resources, Inc.	327,285	27,302,115
EP Energy Corp.	880	4,558
EQT Corp.	96,828	7,497,392
EQT Midstream Partners, L.P.	14,100	1,132,230
Erin Energy Corp.	360	868
Evolution Petroleum Corp.	440	2,407
EXCO Resources, Inc.	4,086	5,312
Exxon Mobil Corp.	819,243	76,795,839
Green Plains, Inc.	710	14,001
Gulfport Energy Corp.	2,336	73,023
Hess Corp.	(701)	(42,130)
HollyFrontier Corp.	134,034	3,185,988
Isramco, Inc.	20	1,645
Jones Energy, Inc.	550	2,266
Kinder Morgan, Inc.	206,121	3,858,585
Kosmos Energy Ltd.	2,920	15,914
Laredo Petroleum, Inc.	126,352	1,324,169
Magellan Midstream Partners	12,300	934,800
Magnum Hunter Resources Corp. - warrants	2,096	-
Marathon Oil Corp.	102,855	1,543,854
Marathon Petroleum Corp.	468,926	17,800,431
Matador Resources Co.	(122,947)	(2,434,351)
Memorial Resource Development	1,890	30,013
Murphy Oil Corp.	18,785	596,424
Newfield Exploration Co.	68,641	3,032,559
Noble Energy, Inc.	95,493	3,425,334
Northern Oil and Gas, Inc.	1,139	5,262
Oasis Petroleum, Inc.	3,125	29,188
Occidental Petroleum Corp.	679,976	51,378,987
ONEOK, Inc.	23,396	1,110,140
Pacific Ethanol, Inc.	720	3,924
Panhandle Oil and Gas, Inc.	420	7,001
Par Pacific Holdings, Inc.	126,743	1,944,238
Parsley Energy, Inc.	117,221	3,172,000
PBF Energy, Inc.	72,190	1,716,678
PDC Energy, Inc.	862	49,660
Phillips 66	266,086	21,111,263
Phillips 66 Partners, L.P.	17,000	949,790
Pioneer Natural Resources Co.	26,660	4,031,259
QEP Resources, Inc.	354,910	6,257,063
Range Resources Corp.	20,351	877,942
Renewable Energy Group, Inc.	810	7,152
REX American Resources Corp.	19,840	1,187,027
Rice Energy, Inc.	147,210	3,244,508
Ring Energy, Inc.	560	4,939
RSP Permian, Inc.	204,480	7,134,307
Sanchez Energy Corp.	1,090	7,695
Scorpio Tankers, Inc.	3,320	13,944
SemGroup Corp.	800	26,048
Shell Midstream Partners, L.P.	26,900	908,951
SM Energy Co.	1,244	33,588
Southwestern Energy Co.	(41,316)	(519,755)
Spectra Energy Corp.	25,525	934,981
Stone Energy Corp.	1	6
Synergy Resources Corp.	570,422	3,799,011
Targa Resources Corp.	3,010	126,841
Teekay Tankers Ltd.	1,760	5,245
Tesoro Corp.	65,063	4,874,520
Tesoro Logistics, L.P.	17,100	846,963

U.S. Common Stock	Shares/Par Value	Base Market Value
Valero Energy Corp.	273,130	13,929,630
W&T Offshore, Inc.	653	1,515
Western Gas Partners, L.P.	14,000	705,600
Western Refining, Inc. W/I	1,249	25,767
Westmoreland Coal Co.	330	3,142
Whiting Petroleum Corp.	3,790	35,095
Williams Cos., Inc.	76,439	1,653,376
Williams Partners, L.P.	1	35
World Fuel Services Corp.	90,356	4,291,006
WPX Energy, Inc.	4,462	41,541
Financials		
<i>Banks</i>		
1st Source Corp.	430	13,928
Access National Corp.	140	2,731
Allegiance Bancshares, Inc.	70	1,742
American National BankShares, Inc.	160	4,029
Ameris Bancorp	841	24,978
Ames National Corp.	250	6,705
Arrow Financial Corp.	207	6,270
Associated Banc Corp.	96,330	1,652,060
Banc of California, Inc.	240,970	4,361,557
BancFirst Corp.	133	8,023
Bancorp, Inc.	630	3,793
BancorpSouth, Inc.	1,670	37,892
Bank of America Corp.	2,713,004	36,001,563
Bank of Hawaii Corp.	(12,326)	(848,029)
Bank of Marin Bancorp	160	7,739
Bank of The Ozarks	162,314	6,090,021
BankUnited, Inc.	274,105	8,420,506
Banner Corp.	257,105	10,937,247
Bar Harbor Bankshares	100	3,510
BB&T Corp.	139,633	4,972,331
Berkshire Hills Bancorp, Inc.	65,915	1,774,432
Blue Hills Bancorp, Inc.	750	11,070
BNC Bancorp	550	12,491
BOK Financial Corp.	530	33,231
Boston Private Financial Holdings, Inc.	2,153	25,362
Bridge Bancorp, Inc.	390	11,076
Brookline Bancorp, Inc.	1,660	18,310
Bryn Mawr Bank Corp.	460	13,432
C1 Financial, Inc.	160	3,733
Camden National Corp.	240	10,080
Capital Bank Financial	550	15,840
Capital City Bank Group, Inc.	200	2,784
Cardinal Financial Corp.	860	18,868
Cascade Bancorp	801	4,438
Cathay General Bancorp	1,350	38,070
CenterState Banks, Inc.	1,180	18,585
Central Pacific Financial Co.	50,350	1,188,260
Century Bancorp, Inc.	70	2,963
Chemical Financial Corp.	50,758	1,892,766
CIT Group, Inc.	106,140	3,386,927
Citigroup, Inc.	1,593,852	67,563,386
Citizens & Northern Corp.	210	4,246
Citizens Financial Group	59,440	1,187,611
City Holding Co.	443	20,143
CNB Financial Corp.	380	6,764
Cobiz Financial, Inc.	944	11,045
Columbia Banking System, Inc.	89,488	2,511,033
Comerica, Inc.	21,840	898,279
Commerce Bancshares, Inc.	1,400	67,060
Community Bank System, Inc.	(46,238)	(1,899,919)
Community Trust Bancorp, Inc.	41,909	1,452,566
CommunityOne Bancorp	320	4,045
ConnectOne Bancorp, Inc.	642	10,073
CU Bancorp	440	10,001
Cullen/Frost Bankers, Inc.	(25,409)	(1,619,316)
Customers Bancorp, Inc.	43,901	1,103,232
CVB Financial Corp.	(90,964)	(1,490,900)
Eagle Bancorp, Inc.	563	27,086
East West Bancorp, Inc.	183,863	6,284,437
Enterprise Bancorp, Inc.	200	4,798

U.S. Common Stock	Shares/Par Value	Base Market Value
Enterprise Financial Service	517	14,419
Equity Bancshares, Inc.	60	1,328
Farmers Capital Bank Corp.	200	5,470
FCB Financial Holdings	68,084	2,314,856
Fidelity Southern Corp.	421	6,597
Fifth Third Bancorp	523,748	9,212,727
Financial Institutions, Inc.	360	9,385
First Bancorp Puerto Rico	3,010	11,950
First Bancorp, Inc. / ME	280	6,031
First Bancorp, Inc. / NC	517	9,089
First Busey Corp.	687	14,695
First Business Financial Services, Inc.	160	3,755
First Citizens Bankshares	152	39,354
First Commonwealth Financial Corp.	1,234	11,353
First Community Bancshares	296	6,642
First Connecticut Bancorp	290	4,802
First Financial Bancorp	897	17,447
First Financial Bankshares, Inc.	(66,201)	(2,170,731)
First Financial Corp. / IN	199	7,287
First Horizon National Corp.	4,345	59,874
First Interstate BancSystem	510	14,331
First Merchants Corp.	613	15,282
First Midwest Bancorp, Inc.	1,184	20,791
First NBC Bank Holding Co.	400	6,716
First Niagara Financial Group	6,593	64,216
First of Long Island Corp.	220	6,307
First Republic Bank / CA	57,203	4,003,638
FirstMerit Corp.	3,269	66,263
Flushing Financial Corp.	624	12,405
FNB Corp.	174,081	2,182,976
Franklin Financial Network	150	4,704
Fulton Financial Corp.	236,163	3,188,201
German American Bancorp	380	12,149
Glacier Bancorp, Inc.	1,190	31,630
Great Southern Bancorp, Inc.	290	10,721
Great Western Bancorp, Inc.	110,696	3,491,352
Green Bancorp, Inc.	370	3,226
Guaranty Bancorp	390	6,513
Hampton Roads Bankshares, Inc.	880	1,575
Hancock Holding Co.	256,524	6,697,842
Hanmi Financial Corp.	59,030	1,386,615
Heartland Financial USA, Inc.	512	18,068
Heritage Commerce Corp.	420	4,423
Heritage Financial Corp.	639	11,234
Heritage Oaks Bancorp	600	4,764
Hilltop Holdings, Inc.	1,406	29,512
Home Bancshares, Inc.	2,008	39,738
HomeTrust Bancshares, Inc.	440	8,140
Hope Bancorp, Inc.	321,631	4,798,735
Horizon Bancorp Indiana	300	7,542
Huntington Bancshares, Inc.	607,599	5,431,935
IBERIABANK Corp.	97,733	5,837,592
Independent Bank Corp. / MA	363	16,589
Independent Bank Corp. / MI	410	5,949
Independent Bank Group, Inc.	260	11,157
International Bancshares Corp.	90,720	2,366,885
Investors Bancorp, Inc.	5,236	58,015
J.P. Morgan Chase & Co.	1,457,945	90,596,702
Keycorp	489,967	5,414,135
Lakeland Bancorp, Inc.	761	8,660
Lakeland Financial Corp.	215	10,107
LegacyTexas Financial Group	806	21,689
Live Oak Bancshares, Inc.	91,564	1,291,968
M & T Bank Corp.	19,544	2,310,687
MainSource Financial Group	559	12,326
MB Financial, Inc.	92,404	3,352,417
Mercantile Bank Corp.	430	10,260
Merchants Bancshares, Inc.	80	2,438
MidwestOne Financial Group, Inc.	140	3,998
National Bank Holdings Corp.	240	4,886
National Bankshares, Inc. / VA	120	4,190
National Commerce Corp.	150	3,498
NBT Bancorp, Inc.	545	15,603

U.S. Common Stock	Shares/Par Value	Base Market Value
OFG Bancorp	1,142	9,479
Old National Bancorp	2,798	35,059
Old Second Bancorp, Inc.	760	5,191
Opus Bank	198,836	6,720,657
Pacific Continental Corp.	500	7,855
Pacific Premier Bancorp, Inc.	84,416	2,025,984
PacWest Bancorp	83,873	3,336,468
Park National Corp.	330	30,287
Park Sterling Corp.	1,240	8,792
Peapack Gladstone Financial Corp.	360	6,664
Penns Woods Bancorp, Inc.	80	3,359
Peoples Bancorp, Inc.	470	10,241
Peoples Financial Services	190	7,437
People's United Financial	32,877	481,977
People's Utah Bancorp	50	830
Pinnacle Financial Partners	662	32,339
PNC Financial Services Group	110,550	8,997,665
Popular, Inc.	1,913	56,051
Preferred Bank / Los Angeles	300	8,663
PrivateBancorp, Inc.	1,452	63,932
Prosperity Bancshares, Inc.	1,278	65,165
QCR Holdings, Inc.	200	5,438
Regions Financial Corp.	697,068	5,932,049
Renasant Corp.	543	17,555
Republic Bancorp, Inc.	177	4,891
S&T Bancorp, Inc.	894	21,858
Sandy Spring Bancorp, Inc.	629	18,279
Seacoast Banking Corp.	614	9,971
ServisFirst Bancshares, Inc.	410	20,250
Sierra Bancorp	303	5,057
Signature Bank	1,105	138,037
Simmons First National Corp.	503	23,231
South State Corp.	37,051	2,521,321
Southside Bancshares, Inc.	677	20,941
Southwest Bancorp, Inc. / OK	535	9,058
State Bank Financial Corp.	530	10,786
Sterling Bancorp / DE	2,266	35,576
Stock Yards Bancorp, Inc.	564	15,922
Stonegate Bank	280	9,036
Suffolk Bancorp	317	9,925
Sun Bancorp, Inc.	246	5,082
SunTrust Banks, Inc.	112,462	4,619,939
SVB Financial Group	955	90,878
Synovus Financial Corp.	2,358	68,358
Talmer Bancorp, Inc.	730	13,994
TCF Financial Corp.	247,336	3,128,800
Texas Capital Bancshares, Inc.	57,432	2,685,520
Tompkins Financial Corp.	2,083	135,395
Towne Bank	515	11,150
Trico Bancshares	594	16,394
Tristate Capital Holdings, Inc.	550	7,552
Triumph Bancorp, Inc.	390	6,240
Trustmark Corp.	(55,912)	(1,389,413)
UMB Financial Corp.	(26,852)	(1,428,795)
Umpqua Holdings Corp.	3,841	59,420
Union Bankshares Corp.	1,156	28,565
United Bankshares, Inc.	(71,408)	(2,678,514)
United Community Banks / GA	1,296	23,704
Univest Corp. of Pennsylvania	600	12,612
US Bancorp	240,260	9,689,686
Valley National Bancorp	3,874	35,331
Washington Trust Bancorp	348	13,196
Webster Financial Corp.	74,680	2,535,386
Wells Fargo & Co.	1,157,915	54,804,117
WesBanco, Inc.	36,585	1,135,964
West Bancorporation	410	7,622
WestAmerica Bancorporation	(45,322)	(2,232,562)
Western Alliance Bancorp	112,237	3,664,538
Wilshire Bancorp, Inc.	1,816	18,923
Wintrust Financial Corp.	73,231	3,734,781
Yadkin Financial Corp.	791	19,846
Zions Bancorporation	21,721	545,849

U.S. Common Stock	Shares/Par Value	Base Market Value
<i>Capital Markets</i>		
Affiliated Managers Group	16,687	2,349,029
Ameriprise Financial, Inc.	37,884	3,403,877
Ares Capital Corp.	448,099	6,363,006
Arlington Asset Investment	600	7,806
Artisan Partners Asset Management	660	18,269
Associated Capital Group	171	4,904
Bank of New York Mellon Corp.	121,395	4,716,196
BGC Partners, Inc.	3,451	30,058
BlackRock, Inc.	14,381	4,925,924
Calamos Asset Management	439	3,209
Charles Schwab Corp.	362,076	9,164,144
Cohen & Steers, Inc.	380	15,367
Cowen Group, Inc.	2,880	8,525
Diamond Hill Investment Group	60	11,305
E*TRADE Financial Corp.	34,406	808,197
Eaton Vance Corp.	2,041	72,129
Evercore Partners, Inc.	83,117	3,672,940
Federated Investors, Inc.	1,570	45,185
Fifth Street Finance Corp.	160	646
Financial Engines, Inc.	910	23,542
Franklin Resources, Inc.	38,729	1,292,387
Gain Capital Holdings, Inc.	363,315	2,296,151
GAMCO Investors, Inc.	211	6,914
Goldman Sachs Group, Inc.	56,431	8,384,518
Greenhill & Co., Inc.	553	8,903
GSV Capital Corp.	160,241	804,410
Houlihan Lokey, Inc.	300	6,711
Interactive Brokers Group	34,778	1,231,141
International FC Stone, Inc.	393	10,725
Invesco Ltd.	50,527	1,290,460
Investment Technology Group	645	10,784
Janus Capital Group, Inc.	142,544	1,984,212
KCG Holdings, Inc.	733	9,749
Ladenburg Thalmann Financial	2,730	6,443
Lazard Ltd.	2,310	68,792
Legg Mason, Inc.	13,105	386,466
LPL Financial Holdings, Inc.	1,420	31,993
Medley Management, Inc.	150	882
Moelis & Co.	450	10,125
Morgan Stanley	1,057,238	27,467,043
New Mountain Finance Corp.	185,266	2,389,931
Northern Trust Corp.	54,915	3,638,668
NorthStar Asset Management	3,592	36,674
OFS Capital Corp.	6,378	81,957
Oppenheimer Holdings	180	2,783
Piper Jaffray Companies	4,554	171,686
Prospect Capital Corp.	215,856	1,687,994
Pzena Investment Management	320	2,435
Raymond James Financial, Inc.	2,501	123,299
Safeguard Scientifics, Inc.	531	6,632
SEI Investments Co.	2,580	124,124
State Street Corp.	116,433	6,278,067
Stifel Financial Corp.	127,224	4,001,195
T. Rowe Price Group, Inc.	25,734	1,877,810
TCP Capital Corp.	63,877	976,041
TD Ameritrade Holding Corp.	175,072	4,985,175
Virtu Financial, Inc.	124,110	2,233,980
Virtus Investment Partners	116	8,257
Waddell & Reed Financial	116,971	2,014,241
Westwood Holdings Group, Inc.	190	9,842
WisdomTree Investments, Inc.	2,118	20,735
<i>Consumer Finance</i>		
Ally Financial, Inc.	349,815	5,971,342
American Express Co.	93,079	5,655,480
Capital One Financial Corp.	189,535	12,037,368
Cash America International, Inc.	480	20,458
Credit Acceptance Corp.	164	30,353
Discover Financial Services	557,632	29,883,499
Encore Capital Group, Inc.	213,539	5,024,573
Enova International, Inc.	682	5,020
EZCORP, Inc.	1,336	10,100

U.S. Common Stock	Shares/Par Value	Base Market Value
First Cash Financial Services, Inc.	533	27,359
Green Dot Corp.	860	19,771
LendingClub Corp.	4,080	17,544
Navient Corp.	350,886	4,193,088
NelNet, Inc.	422	14,665
OneMain Holdings, Inc.	960	21,907
PRA Group, Inc.	804	19,409
Regional Management Corp.	270	3,958
Santander Consumer USA Holdings, Inc.	1,590	16,425
SLM Corp.	7,901	48,828
Synchrony Financial	837,613	21,174,857
World Acceptance Corp.	20,181	920,254
<i>Diversified Financial Services</i>		
BBX Capital Corp.	80	1,230
Berkshire Hathaway, Inc.	533,835	77,293,970
CBOE Holdings, Inc.	1,530	101,929
CME Group, Inc.	72,090	7,021,566
FactSet Research Systems, Inc.	781	126,069
FNFV Group	1,258	14,429
Intercontinental Exchange, Inc.	50,841	13,013,262
Leucadia National Corp.	38,476	666,789
MarketAxess Holdings, Inc.	12,641	1,838,001
Marlin Business Services, Inc.	220	3,586
Moody's Corp.	58,559	5,487,564
Morningstar, Inc.	352	28,787
MSCI, Inc.	1,799	138,739
NASDAQ, Inc.	13,341	862,762
NewStar Financial, Inc.	621	5,229
On Deck Capital, Inc.	290	1,494
Pico Holdings, Inc.	593	5,610
Resource America, Inc.	300	2,916
S&P Global, Inc.	27,917	2,994,377
Tiptree Financial, Inc.	770	4,220
Voya Financial, Inc.	134,236	3,323,683
<i>Insurance</i>		
Aflac, Inc.	69,402	5,008,048
Alleghany Corp.	307	168,721
Allstate Corp.	204,638	14,314,428
Ambac Financial Group, Inc.	840	13,826
American Equity Investment Life Holding Co.	236,896	3,375,768
American Financial Group, Inc.	79,203	5,855,478
American International Group	138,522	7,326,429
American National Insurance	193	21,838
AMERISAFE, Inc.	355	21,733
AmTrust Financial Services	1,524	37,338
Arch Capital Group Ltd.	(15,199)	(1,094,328)
Argo Group International	56,520	2,933,398
Arthur J. Gallagher & Co.	8,250	392,700
Aspen Insurance Holdings Ltd.	94,810	4,397,288
Assurant, Inc.	55,669	4,804,791
Assured Guaranty Ltd.	2,480	62,918
Atlas Financial Holdings, Inc.	55,733	959,722
Axis Capital Holdings Ltd.	68,310	3,757,050
Baldwin & Lyons, Inc.	165	4,069
Brown & Brown, Inc.	2,100	78,687
Cincinnati Financial Corp.	17,132	1,283,015
Citizens, Inc.	890	6,764
CNA Financial Corp.	700	21,994
CNO Financial Group, Inc.	346,569	6,051,095
Crawford & Co.	742	6,300
Donegal Group, Inc.	162	2,671
eHealth, Inc.	431	6,043
EMC Insurance Group, Inc.	203	5,627
Employers Holdings, Inc.	596	17,296
Endurance Specialty Holdings, Inc.	75,651	5,080,721
Enstar Group Ltd.	159	25,756
Erie Indemnity Co.	459	45,597
Everest Re Group Ltd.	45,911	8,386,562
FBL Financial Group, Inc.	3,254	197,420
Federated National Holding	350	6,664
Fidelity & Guaranty Life	300	6,954

U.S. Common Stock	Shares/Par Value	Base Market Value
First American Financial	79,942	3,215,267
FNF Group	5,215	195,563
Genworth Financial, Inc.	9,240	23,839
Greenlight Capital Re Ltd.	800	16,128
Hallmark Financial Services, Inc.	250	2,898
Hanover Insurance Group, Inc.	52,436	4,437,134
Hartford Financial Services Group	107,429	4,767,699
HCI Group, Inc.	43,530	1,187,498
Heritage Insurance Holdings	640	7,661
Horace Mann Educators	591	19,970
Independence Holding Co.	130	2,336
Infinity Property & Casualty	261	21,052
James River Group Holdings	250	8,490
Kemper Corp.	642	19,889
Lincoln National Corp.	121,160	4,697,373
Loews Corp.	32,886	1,351,286
Maiden Holdings Ltd.	122,430	1,498,543
Markel Corp.	251	239,148
Marsh & McLennan Cos.	58,836	4,027,913
MBIA, Inc.	2,170	14,821
Mercury General Corp.	(36,371)	(1,933,482)
MetLife, Inc.	688,998	27,442,790
National General Holdings	740	15,851
National Interstate Corp.	182	5,506
National Western Life Group	84	16,403
Navigators Group, Inc.	289	26,579
Old Republic International Corp.	4,515	87,094
OneBeacon Insurance Group	400	5,520
Patriot National, Inc.	230	1,881
Primerica, Inc.	800	45,792
Principal Financial Group	59,714	2,454,843
ProAssurance Corp.	68,163	3,650,129
Progressive Corp.	166,932	5,592,222
Prudential Financial, Inc.	199,356	14,222,057
Reinsurance Group of America	30,676	2,975,265
RenaissanceRe Holdings Ltd.	844	99,119
RLI Corp.	(17,530)	(1,205,713)
Safety Insurance Group, Inc.	338	20,814
Selective Insurance Group	43,635	1,667,293
State Auto Financial Corp.	387	8,479
State National Cos., Inc.	800	8,424
Stewart Information Services	78,143	3,235,902
Third Point Reinsurance Ltd.	2,050	24,026
Torchmark Corp.	12,047	744,746
Travelers Companies, Inc.	155,866	18,554,289
Trupanion, Inc.	420	5,565
United Fire Group, Inc.	371	15,742
United Insurance Holdings Co.	440	7,207
Universal Insurance Holdings	71,389	1,326,408
Unum Group	226,629	7,204,536
Validus Holdings Ltd.	334,797	16,267,786
W.R. Berkley Corp.	1,711	102,523
White Mountains Insurance Group	99	83,358
<i>Real Estate Investment Trusts</i>		
Acadia Realty Trust	1,194	42,411
AG Mortgage Investment Trust	151,610	2,189,248
Agree Realty Corp.	55,859	2,694,638
Alexander's, Inc.	64	26,191
Alexandria Real Estate Equity	16,448	1,702,697
Altisource Residential Corp.	880	8,087
American Assets Trust, Inc.	970	41,167
American Campus Communities	2,504	132,386
American Capital Agency Corp.	6,182	122,527
American Capital Mortgage, Inc.	1,160	18,316
American Homes 4 Rent	181,293	3,712,881
American Tower Corp.	60,473	6,870,338
Annaly Capital Management, Inc.	496,007	5,490,797
Anworth Mortgage Asset Corp.	1,901	8,935
Apartment Investment & Management Co.	18,121	800,223
Apollo Commercial Real Estate	1,290	20,730
Apollo Residential Mortgage	830	11,122
Apple Hospitality REIT, Inc.	3,161	59,458

U.S. Common Stock	Shares/Par Value	Base Market Value
Ares Commercial Real Estate	10,173	125,026
Armada Hoffer Properties, Inc.	450	6,183
Armour Residential REIT, Inc.	890	17,800
Ashford Hospitality Prime, Inc.	19,157	270,880
Ashford Hospitality Trust	116,754	626,969
AvalonBay Communities, Inc.	39,289	7,087,343
Blackstone Mortgage Trust	91,100	2,520,737
Bluerock Residential Growth	340	4,420
Boston Properties, Inc.	27,408	3,615,115
Brandywine Realty Trust	485,903	8,163,170
Brixmor Property Group, Inc.	3,389	89,673
Camden Property Trust	1,768	156,327
Capstead Mortgage Corp.	135,030	1,309,791
Care Capital Properties, Inc.	1,530	40,101
CareTrust REIT, Inc.	158,110	2,178,756
Catchmark Timber Trust, Inc.	1,030	12,587
CBL & Associates Properties	182,944	1,703,209
Cedar Realty Trust, Inc.	2,205	16,383
Chatham Lodging Trust	990	21,760
Chesapeake Lodging Trust	1,010	23,483
Chimera Investment Corp.	112,874	1,772,122
Colony Capital, Inc.	1,970	30,240
Colony Starwood Homes	119,828	3,645,168
Columbia Property Trust, Inc.	2,100	44,940
Communications Sales & Leasing, Inc.	2,243	64,823
CorEnergy Infrastructure Trust, Inc.	34,332	990,478
CoreSite Realty Corp.	630	55,875
Corporate Office Properties	119,624	3,537,282
Corrections Corp. of America	2,181	76,379
Cousins Properties, Inc.	293,026	3,047,470
Crown Castle International Corp.	38,413	3,896,231
CubeSmart	3,272	101,039
CyrusOne, Inc.	122,294	6,806,884
CYS Investments, Inc.	145,740	1,219,844
DCT Industrial Trust, Inc.	1,750	84,070
DDR Corp.	5,518	100,097
DiamondRock Hospitality Co.	3,578	32,309
Digital Realty Trust, Inc.	11,150	1,215,239
Douglas Emmett, Inc.	2,605	92,530
Duke Realty Corp.	6,513	173,637
Dupont Fabros Technology	1,380	65,605
Dynex Capital, Inc.	990	6,871
Easterly Government Properties	350	6,906
EastGroup Properties, Inc.	439	30,256
Education Realty Trust, Inc.	83,620	3,858,227
Empire State Realty Trust	1,640	31,144
EPR Properties	1,244	100,366
Equinix, Inc.	7,819	3,031,661
Equity Commonwealth	2,413	70,291
Equity Lifestyle Properties	1,610	128,881
Equity One, Inc.	1,510	48,592
Equity Residential	44,098	3,037,470
Essex Property Trust, Inc.	1,726,641	1,726,641
Extra Space Storage, Inc.	13,990	1,294,635
Federal Realty Investment Trust	8,720	1,443,596
Felcor Lodging Trust, Inc.	2,476	15,425
First Industrial Realty Trust	117,706	3,274,581
First Potomac Realty Trust	157,740	1,451,208
Forest City Realty Trust	4,065	90,690
Four Corners Property Trust	1,084	22,320
Franklin Street Properties	207,221	2,542,602
Gaming and Leisure Properties	3,507	120,921
General Growth Properties	66,130	1,971,997
GEO Group, Inc.	101,775	3,478,670
Getty Realty Corp.	662	14,200
Gladstone Commercial Corp.	380	6,418
Global Medical REIT, Inc.	66,010	667,361
Global Net Lease, Inc.	1,860	14,787
Government Properties Income	900	20,754
Gramercy Property Trust, Inc.	7,791	71,833
Great Ajax Corp.	80	1,110
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	1,000	21,600
Hatteras Financial Corp.	1,800	29,520

U.S. Common Stock	Shares/Par Value	Base Market Value
HCP, Inc.	52,152	1,845,138
Healthcare Realty Trust, Inc.	92,992	3,253,790
Healthcare Trust of America	2,325	75,191
Hersha Hospitality Trust	232,982	3,995,641
Highwoods Properties, Inc.	1,590	83,952
Hospitality Properties Trust	204,894	5,900,947
Host Hotels & Resorts, Inc.	84,514	1,369,972
Hudson Pacific Properties, Inc.	1,110	32,390
Independence Realty Trust, Inc.	191	1,562
InfraREIT, Inc.	570	9,998
Invesco Mortgage Capital	1,890	25,874
Investors Real Estate Trust	2,010	13,005
Iron Mountain, Inc.	23,081	919,316
iStar Financial, Inc.	444,403	4,261,825
Kilroy Realty Corp.	1,720	114,019
Kimco Realty Corp.	47,665	1,495,728
Kite Realty Group Trust	1,538	43,110
Ladder Capital Corp. REIT	730	8,906
Lamar Advertising Co.	1,612	106,876
LaSalle Hotel Properties	163,612	3,857,971
Lexington Realty Trust	349,817	3,536,650
Liberty Property Trust	2,784	110,580
LTC Properties, Inc.	927	47,954
Macerich Co.	16,937	1,446,250
Mack Cali Realty Corp.	193,659	5,228,793
Medical Properties Trust, Inc.	278,851	4,241,324
MFA Financial, Inc.	175,776	1,277,892
Mid-America Apartment Communities, Inc.	32,094	3,414,802
Monmouth Real Estate Investment Corp.	1,420	18,829
Monogram Residential Trust	3,082	31,467
National Health Investors, Inc.	43,382	3,257,554
National Retail Properties	2,615	135,248
National Storage Affiliates	590	12,284
New Residential Investment	4,263	59,000
New Senior Investment Group	151,431	1,617,283
New York Mortgage Trust, Inc.	2,820	17,202
New York REIT, Inc.	2,984	27,602
NexPoint Residential Investment Trust, Inc.	485	8,827
NorthStar Realty Europe Corp.	1,129	10,443
NorthStar Realty Finance	3,387	38,713
Omega Healthcare Investors	86,975	2,952,801
One Liberty Properties, Inc.	220	5,247
Orchid Island Capital, Inc.	410	4,219
OUTFRONT Media, Inc.	2,547	61,561
Paramount Group, Inc.	3,265	52,044
Parkway Properties, Inc.	324,619	5,430,876
Pebblebrook Hotel Trust	1,180	30,975
Pennsylvania Real Estate Investment Trust	1,279	27,435
PennyMac Mortgage Investment Trust	106,970	1,736,123
Physicians Realty Trust	192,740	4,049,467
Piedmont Office Realty Trust	289,180	6,228,937
Post Properties, Inc.	1,031	62,943
Potlatch Corp.	632	21,551
Preferred Apartment Communities, Inc.	570	8,390
Prologis, Inc.	59,024	2,894,537
PS Business Parks, Inc.	355	37,658
Public Storage	49,265	12,591,641
QTS Realty Trust, Inc.	153,771	8,608,101
RAIT Financial Trust	102,014	319,304
Ramco-Gershenson Properties Trust	108,310	2,123,959
Rayonier, Inc.	2,133	55,970
Realty Income Corp.	28,800	1,997,568
Redwood Trust, Inc.	1,369	18,906
Regency Centers Corp.	1,991	166,706
Resource Capital Corp.	618	7,947
Retail Opportunity Investments Corp.	1,700	36,839
Retail Properties of America	4,402	74,394
Rexford Industrial Realty, Inc.	1,430	30,159
RLJ Lodging Trust	2,140	45,903
Rouse Properties, Inc.	676	12,337
Ryman Hospitality Properties	799	40,469
Sabra Health Care REIT, Inc.	1,201	24,783
Saul Centers, Inc.	166	10,244

U.S. Common Stock	Shares/Par Value	Base Market Value
Select Income REIT	160,940	4,182,831
Senior Housing Property Trust	268,561	5,594,126
Seritage Growth Properties	430	21,431
Silver Bay Realty Trust Corp.	1,065	18,137
Simon Property Group, Inc.	35,631	7,728,364
SL Green Realty Corp.	11,230	1,195,658
Sovran Self Storage, Inc.	826	86,664
Spirit Realty Capital, Inc.	8,682	110,869
Stag Industrial, Inc.	1,040	24,762
Starwood Property Trust, Inc.	278,645	5,773,524
Store Capital Corp.	2,820	83,049
Summit Hotel Properties, Inc.	2,060	27,274
Sun Communities, Inc.	1,082	82,924
Sunstone Hotel Investors, Inc.	158,502	1,913,119
Tanger Factory Outlet Center	1,561	62,721
Taubman Centers, Inc.	1,140	84,588
Terreno Realty Corp.	1,120	28,974
TIER REIT, Inc.	400	6,132
Two Harbors Investment Corp.	6,100	52,216
UDR, Inc.	30,040	1,109,077
UMH Properties, Inc.	390	4,388
United Development Funding, Inc.	520	1,664
Universal Health Realty Income	322	18,412
Urban Edge Properties	1,640	48,970
Urstadt Biddle	496	12,291
Ventas, Inc.	40,682	2,962,463
VEREIT, Inc.	16,805	170,403
Vornado Realty Trust	21,208	2,123,345
W.P. Carey, Inc.	2,030	140,923
Washington REIT	1,171	36,840
Weingarten Realty Investors	2,292	93,559
Welltower, Inc.	77,927	5,935,700
Western Asset Mortgage Capital	1,075	10,094
Weyerhaeuser Co.	88,143	2,624,017
Whitestone REIT	480	7,238
WP Glimcher, Inc.	3,400	38,046
Xenia Hotels & Resorts, Inc.	2,070	34,735
<i>Real Estate Management & Development</i>		
Alexander & Baldwin, Inc.	776	28,045
AV Homes, Inc.	326	3,984
CBRE Group, Inc.	159,832	4,232,351
Consolidated Tomoka Land Co.	120	5,696
Forestar Group, Inc.	870	10,344
FRP Holdings, Inc.	180	6,210
HFF, INC.	710	20,505
Howard Hughes Corp.	745	85,168
Jones Lang LaSalle, Inc.	846	82,443
Kennedy Wilson Holdings, Inc.	1,630	30,905
Marcus & Millichap, Inc.	41,210	1,047,146
RE/MAX Holdings, Inc.	300	12,078
Realogy Holdings Corp.	2,555	74,146
RMR Group, Inc.	14,163	438,628
St. Joe Co.	886	15,700
Tejon Ranch Co.	331	7,825
<i>Thriffs & Mortgage Finance</i>		
Astoria Financial Corp.	1,665	25,524
Bank Mutual Corp.	1,202	9,231
BankFinancial Corp.	483	5,791
Bear State Financial, Inc.	350	3,301
Beneficial Bancorp, Inc.	1,353	17,210
BOFI Holding, Inc.	150,710	2,669,074
BSB Bancorp, Inc.	150	3,398
Capitol Federal Financial, Inc.	345,260	4,816,377
Charter Financial Corp.	290	3,851
Clifton Bancorp, Inc.	866	13,051
Dime Community Bancshares	80,297	1,365,852
Essent Group Ltd.	1,120	24,427
Everbank Financial Corp.	1,360	20,210
Federal Agriculture Mortgage Corp.	280	9,750
First Defiance Financial Corp.	240	9,324
Flagstar Bancorp, Inc.	540	13,181

U.S. Common Stock	Shares/Par Value	Base Market Value
Fox Chase Bancorp, Inc.	214	4,353
Hingham Institution for Savings	30	3,688
HomeStreet, Inc.	570	11,354
Impac Mortgage Holdings, Inc.	230	3,606
Kearny Financial Corp.	2,210	27,802
LendingTree, Inc.	47,915	4,232,332
Meridian Bancorp, Inc.	662	9,784
Meta Financial Group, Inc.	200	10,192
MGIC Investment Corp.	507,359	3,018,786
Nationstar Mortgage Holdings	690	7,769
New York Community Bancorp	(140,782)	(2,110,322)
NMI Holdings, Inc.	1,120	6,138
Northfield Bancorp, Inc.	1,334	19,783
Northwest Bancshares, Inc.	751	11,137
OceanFirst Financial Corp.	230	4,179
Ocwen Financial Corp.	3,110	5,318
Oritani Financial Corp.	1,161	18,564
PennyMac Financial Service	240	2,998
PHH Corp.	807	10,749
Provident Financial Services	801	15,732
Radian Group, Inc.	153,714	1,601,700
TFS Financial Corp.	990	17,048
TrustCo Bank Corp.	2,453	15,724
United Community Financial	1,260	7,661
United Financial Bancorp, Inc.	971	12,604
Walker & Dunlop, Inc.	157,575	3,589,559
Walter Investment Management	440	1,214
Washington Federal, Inc.	94,454	2,291,454
Waterstone Financial, Inc.	693	10,624
WSFS Financial Corp.	784	25,237
Health Care		
<i>Biotechnology</i>		
AbbVie, Inc.	193,487	11,978,780
Acadia Pharmaceuticals, Inc.	1,710	55,507
Accelaron Pharma, Inc.	460	15,631
Achillion Pharmaceuticals	2,189	17,074
Acorda Therapeutics, Inc.	800	20,404
Adams Pharmaceuticals, Inc.	92,442	1,399,572
Aduro Biotech, Inc.	6,327	71,558
Advaxis, Inc.	570	4,611
Adverum Biotechnologies, Inc.	450	1,422
Agenus, Inc.	1,270	5,144
Agios Pharmaceuticals, Inc.	9,534	399,427
Aimmune Therapeutics, Inc.	50,910	550,846
Akebia Therapeutics, Inc.	600	4,488
Alder Biopharmaceuticals, Inc.	44,291	1,105,946
Alexion Pharmaceuticals, Inc.	90,772	10,598,539
Alnylam Pharmaceuticals, Inc.	1,431	79,406
AMAG Pharmaceuticals, Inc.	30,349	725,948
AMGen, Inc.	114,058	17,353,925
Amicus Therapeutics, Inc.	188,024	1,026,611
Anthera Pharmaceuticals, Inc.	1,030	3,183
Applied Genetic Technologies	53,775	759,841
Ardelyx, Inc.	540	4,714
Arena Pharmaceuticals, Inc.	4,500	7,695
Ariad Pharmaceuticals, Inc.	3,209	23,715
Array Biopharma, Inc.	2,212	7,875
Arrowhead Pharmaceuticals, Inc.	1,080	5,746
Asterias Biotherapeutics	270	648
Atara Biotherapeutics, Inc.	320	7,203
Athersys, Inc.	100	217
Axovant Sciences Ltd.	350	4,494
Bellicum Pharmaceuticals, Inc.	250	3,240
BioCryst Pharmaceuticals, Inc.	1,350	3,834
Biogen, Inc.	36,767	8,890,996
BioMarin Pharmaceutical, Inc.	30,519	2,374,378
BioSpecifics Technologies Corp.	160	6,390
BioTime, Inc.	1,460	3,811
Bluebird Bio, Inc.	25,714	1,113,159
Blueprint Medicines Corp.	260	5,265
Cara Therapeutics, Inc.	370	1,780
Celator Pharmaceuticals, Inc.	610	18,410

U.S. Common Stock	Shares/Par Value	Base Market Value
Celgene Corp.	272,090	26,836,237
Celldex Therapeutics, Inc.	1,780	7,814
Cellular Biomedicine Group, Inc.	260	3,117
Cepheid, Inc.	75,395	2,318,396
ChemoCentryx, Inc.	500	2,245
Chimerix, Inc.	760	2,987
Cidara Therapeutics, Inc.	130	1,340
Clovis Oncology, Inc.	600	8,232
Coherus Biosciences, Inc.	440	7,432
Concert Pharmaceuticals, Inc.	6,204	69,671
Curis, Inc.	1,900	2,964
Cytokinetics, Inc.	860	8,161
CytomX Therapeutics, Inc.	250	2,554
CytRx Corp.	1,720	3,836
Dimension Therapeutics, Inc.	150	900
Dynavax Technologies Corp.	683	9,958
Eagle Pharmaceuticals, Inc.	160	6,206
Edge Therapeutics, Inc.	300	3,033
Editas Medicine, Inc.	100	2,440
Emergent BioSolutions, Inc.	154,308	4,339,141
Enanta Pharmaceuticals, Inc.	112,408	2,478,596
Epizyme, Inc.	620	6,349
Esperion Therapeutics, Inc.	340	3,359
Exact Sciences Corp.	1,800	22,050
Exelixis, Inc.	4,249	33,185
Fibrogen, Inc.	890	14,605
Five Prime Therapeutics, Inc.	46,201	1,910,411
Flexion Therapeutics, Inc.	350	5,238
Foundation Medicine, Inc.	310	5,785
Galena Biopharma, Inc.	3,510	1,636
Genomic Health, Inc.	25,598	662,860
Geron Corp.	2,938	7,874
Gilead Sciences, Inc.	593,013	49,469,144
Global Blood Therapeutics, Inc.	200	3,318
Halozyne Therapeutics, Inc.	2,061	17,786
Heron Therapeutics, Inc.	550	9,928
Idera Pharmaceuticals, Inc.	2,210	3,381
Ignyta, Inc.	560	3,035
Immune Design Corp.	300	2,448
Immunogen, Inc.	1,550	4,774
Immunomedics, Inc.	1,800	4,176
Incyte Corp.	31,837	2,546,323
Infinity Pharmaceuticals, Inc.	850	1,131
Inovio Pharmaceuticals, Inc.	1,320	12,197
Insmed, Inc.	110,271	1,087,272
INSYS Therapeutics, Inc.	440	5,694
Intercept Pharmaceuticals, Inc.	7,461	1,064,535
Intrexon Corp.	36,960	909,586
Invitae Corp.	190	1,404
Ionis Pharmaceuticals, Inc.	55,433	1,291,035
Ironwood Pharmaceuticals, Inc.	2,370	30,988
Juno Therapeutics, Inc.	1,180	45,359
Karyopharm Therapeutics, Inc.	520	3,489
Keryx Biopharmaceuticals	1,930	12,777
Kite Pharma, Inc.	710	35,500
La Jolla Pharmaceutical Co.	260	4,160
Lexicon Pharmaceuticals, Inc.	34,969	501,805
Ligand Pharmaceuticals	25,039	2,986,402
Lion Biotechnologies, Inc.	820	6,642
Loxo Oncology, Inc.	230	5,331
MacroGenics, Inc.	54,905	1,481,886
MannKind Corp.	4,578	5,310
Medgenics, Inc.	570	3,164
Medivation, Inc.	68,259	4,116,018
Merrimack Pharmaceuticals, Inc.	2,140	11,535
MiMedx Group, Inc.	1,870	14,923
Minerva Neurosciences, Inc.	100	1,021
Mirati Therapeutics, Inc.	280	1,529
Momenta Pharmaceuticals, Inc.	101,370	1,094,796
Myriad Genetics, Inc.	23,888	730,973
NantKwest, Inc.	200	1,244
Natera, Inc.	250	3,016
Neurocrine Biosciences, Inc.	46,272	2,103,062

U.S. Common Stock	Shares/Par Value	Base Market Value
NewLink Genetics Corp.	380	4,279
Novavax, Inc.	5,061	36,793
OncoMed Pharmaceuticals, Inc.	440	5,416
Ophthotech Corp.	32,246	1,645,513
OPKO Health, Inc.	5,711	53,341
Organovo Holdings, Inc.	2,350	8,742
Osiris Therapeutics, Inc.	430	2,189
Otonomy, Inc.	470	7,464
OvaScience, Inc.	580	3,022
PDL Biopharma, Inc.	20,997	65,931
Pfenex, Inc.	300	2,511
Portola Pharmaceuticals, Inc.	115,503	2,725,871
Progenics Pharmaceuticals	1,291	5,448
PTC Therapeutics, Inc.	720	5,054
Puma Biotechnology, Inc.	460	13,703
Radius Health, Inc.	28,898	1,062,002
Raptor Pharmaceutical Corp.	1,500	8,055
Regeneron Pharmaceuticals	23,808	8,314,468
REGENXBIO, Inc.	180	1,440
Regulus Therapeutics, Inc.	660	1,907
Repligen Corp.	600	16,416
Retrophin, Inc.	640	11,398
Rigel Pharmaceuticals, Inc.	1,628	3,630
Sage Therapeutics, Inc.	380	11,449
Sangamo Biosciences, Inc.	1,290	7,469
Sarepta Therapeutics, Inc.	43,120	822,298
Seattle Genetics, Inc.	1,950	78,800
Seres Therapeutics, Inc.	320	9,296
Sorrento Therapeutics, Inc.	690	3,864
Spark Therapeutics, Inc.	260	13,294
Spectrum Pharmaceuticals, Inc.	45,778	300,761
Stemline Therapeutics, Inc.	340	2,302
Synergy Pharmaceuticals, Inc.	2,720	10,336
T2 Biosystems, Inc.	270	2,130
Tesaro, Inc.	430	36,142
TG Therapeutics, Inc.	700	4,242
Tobira Therapeutics, Inc.	40	502
Tokai Pharmaceuticals, Inc.	180	992
Trevena, Inc.	820	5,166
Trovogene, Inc.	760	3,443
Ultragenyx Pharmaceutical, Inc.	710	34,726
United Therapeutics Corp.	64,203	6,800,382
Vanda Pharmaceuticals, Inc.	20,051	224,371
Versartis, Inc.	380	4,203
Vertex Pharmaceuticals, Inc.	117,787	10,132,038
Vitae Pharmaceuticals, Inc.	330	3,561
Vital Therapies, Inc.	540	3,348
Voyager Therapeutics, Inc.	140	1,539
VTV Therapeutics, Inc.	120	696
Xencor, Inc.	520	9,875
Zafgen, Inc.	430	2,576
ZIOPHARM Oncology, Inc.	101,787	558,811
<i>Health Care Equipment & Supplies</i>		
Abaxis, Inc.	420	19,837
Abbott Laboratories	490,705	19,289,614
Abiomed, Inc.	791	86,448
Accuray, Inc.	1,230	6,384
Alere, Inc.	1,590	66,271
Align Technology, Inc.	44,099	3,552,174
Analogic Corp.	223	17,715
AngioDynamics, Inc.	596	8,565
Anika Therapeutics, Inc.	280	15,022
AtriCure, Inc.	89,632	1,266,500
Atrion Corp.	30	12,836
Baxter International, Inc.	62,014	2,804,273
Becton Dickinson & Co.	53,738	9,113,427
Boston Scientific Corp.	320,807	7,497,260
C.R. Bard, Inc.	9,004	2,117,381
Cantel Medical Corp.	24,430	1,679,074
Cardiovascular Systems, Inc.	710	13,046
Cerus Corp.	1,770	11,045
Conformis, Inc.	270	1,895

U.S. Common Stock	Shares/Par Value	Base Market Value
ConMed Corp.	327	15,608
Cooper Cos., Inc.	(9,421)	(1,616,361)
Corindus Vascular Robotics, Inc.	400	572
CryoLife, Inc.	660	7,795
Cutera, Inc.	250	2,803
Cynosure, Inc.	50,365	2,450,005
Dentsply Sirona, Inc.	24,937	1,547,091
Dexcom, Inc.	39,604	3,141,785
Edwards Lifesciences Corp.	26,008	2,593,778
Endologix, Inc.	1,470	18,316
Entellus Medical, Inc.	140	2,558
Exactech, Inc.	8,137	217,583
Fonar Corp.	3,289	66,964
GenMark Diagnostics, Inc.	740	6,438
Glaukos Corp.	280	8,165
Globus Medical, Inc.	118,270	2,818,374
Haemonetics Corp.	788	22,844
Halyard Health, Inc.	63,195	2,055,101
HeartWare International, Inc.	330	19,058
Hill-Rom Holdings, Inc.	1,131	57,059
Hologic, Inc.	30,060	1,040,076
ICU Medical, Inc.	264	29,766
Idexx Laboratories, Inc.	28,378	2,635,181
Inogen, Inc.	300	15,033
Insulet Corp.	1,050	31,752
Integra LifeSciences Holdings Corp.	18,851	1,503,933
Integer Holdings Corp.	50,285	1,555,315
Intuitive Surgical, Inc.	29,910	19,782,773
Invacare Corp.	845	10,250
InVivo Therapeutics Holdings	690	3,988
Iradimed Corp.	60	1,306
K2M Group Holdings, Inc.	132,104	2,050,254
LDR Holding Corp.	560	20,692
LeMaitre Vascular, Inc.	210	2,997
Masimo Corp.	12,296	645,724
Meridian Bioscience, Inc.	665	12,968
Merit Medical Systems, Inc.	808	16,023
Natus Medical, Inc.	607	22,945
Neogen Corp.	687	38,644
Nevro Corp.	410	30,242
NuVasive, Inc.	914	54,584
NxStage Medical, Inc.	1,180	25,582
Orasure Technologies, Inc.	32,059	189,469
Penumbra, Inc.	470	27,965
Quidel Corp.	495	8,841
ResMed, Inc.	2,614	165,283
Rockwell Medical, Inc.	850	6,435
RTI Surgical, Inc.	1,490	5,349
Second Sight Medical Products, Inc.	220	788
Spectranetics Corp.	779	14,575
St. Jude Medical, Inc.	89,510	6,981,780
Staar Surgical Co.	680	3,747
Stryker Corp.	74,303	8,903,728
SurModics, Inc.	329	7,725
Symmetry Surgical, Inc.	100	1,313
Tandem Diabetes Care, Inc.	400	3,016
Teleflex, Inc.	812	143,976
TransEnterix, Inc.	1,150	1,403
Utah Medical Products, Inc.	60	3,780
Varian Medical Systems, Inc.	10,878	894,498
Vascular Solutions, Inc.	440	18,330
Veracyte, Inc.	340	1,710
West Pharmaceutical Services	(11,919)	(904,414)
ZELTIQ Aesthetics, Inc.	650	17,765
Zimmer Biomet Holdings, Inc.	163,571	19,690,677
<i>Health Care Providers & Services</i>		
AAC Holdings, Inc.	210	4,792
Acadia Healthcare Co., Inc.	50,966	2,823,516
Aceto Corp.	550	12,040
Addus Homecare Corp.	120	2,092
Adeptus Health, Inc.	220	11,365

U.S. Common Stock	Shares/Par Value	Base Market Value
Aetna, Inc.	129,902	15,864,931
Air Methods Corp.	32,754	1,173,576
Almost Family, Inc.	190	8,096
Amedisys, Inc.	525	26,502
AmerisourceBergen Corp.	19,865	1,575,692
AMN Healthcare Services, Inc.	887	35,453
AMSURG Corp.	1,026	79,556
Anthem, Inc.	175,591	23,062,122
BioScrip, Inc.	1,780	4,539
Biotelemetry, Inc.	500	8,150
Brookdale Senior Living, Inc.	(64,767)	(1,000,002)
Capital Senior Living Corp.	762	13,465
Cardinal Health, Inc.	115,656	9,022,325
Centene Corp.	104,571	7,463,232
Chemed Corp.	327	44,573
Cigna Corp.	126,441	16,183,184
Civitas Solutions, Inc.	310	6,457
Community Health Systems, Inc.	119,152	1,435,782
Corvel Corp.	232	10,018
Cross Country Healthcare, Inc.	835	11,623
Davita Healthcare Partners, Inc.	21,660	1,674,751
Diplomat Pharmacy, Inc.	780	27,300
Ensign Group, Inc.	118,475	2,489,160
Envision Healthcare Holdings	3,490	88,541
ExamWorks Group, Inc.	750	26,138
Express Scripts Holding Co.	246,022	18,648,468
Five Star Quality Care	30,558	71,506
Genesis Healthcare, Inc.	860	1,522
HCA Holdings, Inc.	185,465	14,282,660
HealthEquity, Inc.	680	20,662
HealthSouth Corp.	77,389	3,004,241
Healthways, Inc.	799	9,228
Henry Schein, Inc.	(1,321)	(233,553)
Humana, Inc.	59,899	10,774,632
Kindred Healthcare, Inc.	182,501	2,060,436
Laboratory Corp. of America Holdings	38,904	5,068,024
Landauer, Inc.	276	11,360
LHC Group, Inc.	329	14,239
LifePoint Health, Inc.	829	54,192
Magellan Health, Inc.	454	29,860
McKesson Corp.	100,708	18,797,148
MEDNAX, Inc.	1,788	129,505
Molina Healthcare, Inc.	56,118	2,800,288
National Healthcare Corp.	8,978	581,236
National Research Corp.	160	2,192
Owens & Minor, Inc.	62,789	2,347,053
Patterson Cos., Inc.	8,855	424,066
PharMerica Corp.	129,396	3,190,905
Premier, Inc.	540	17,658
Providence Service Corp.	234	10,502
Quest Diagnostics, Inc.	70,971	5,777,749
Quorum Health Corp.	30,033	321,653
RadNet, Inc.	880	4,699
Select Medical Holdings Corp.	150,840	1,639,631
Surgery Partners, Inc.	400	7,160
Surgical Care Affiliates, Inc.	11,538	550,016
Team Health Holdings, Inc.	1,330	54,091
Teladoc, Inc.	69,934	1,120,343
Tenet Healthcare Corp.	1,520	42,013
Triple-S Management Corp.	31,740	775,408
U.S. Physical Therapy, Inc.	220	13,246
UnitedHealth Group, Inc.	274,087	38,701,084
Universal American Corp.	810	6,140
Universal Health Services	56,812	7,618,489
VCA, Inc.	1,622	109,663
WellCare Health Plans, Inc.	70,961	7,612,696
<i>Health Care Technology</i>		
Allscripts Healthcare Solutions, Inc.	3,362	42,697
athenahealth, Inc.	(10,225)	(1,411,152)
Castlight Health, Inc.	770	3,049
Cerner Corp.	17,924	1,050,346
Computer Programs & Systems, Inc.	194	7,744

U.S. Common Stock	Shares/Par Value	Base Market Value
Evolent Health, Inc.	350	6,720
HealthStream, Inc.	470	12,464
HMS Holdings Corp.	1,440	25,358
Imprivata, Inc.	117,850	1,649,900
IMS Health Holdings, Inc.	2,830	71,769
Inovalon Holdings, Inc.	950	17,110
Medidata Solutions, Inc.	3,411	159,874
NantHealth, Inc.	39,180	489,750
Omnicell, Inc.	25,233	863,726
Press Ganey Holdings, Inc.	360	14,166
Quality Systems, Inc.	840	10,004
Veeva Systems, Inc.	156,653	5,345,000
Vocera Communications, Inc.	580	7,453
<i>Life Sciences</i>		
Accelerate Diagnostics, Inc.	450	6,476
Agilent Technologies, Inc.	39,948	1,772,093
Albany Molecular Research	470	6,317
Bio Rad Laboratories	157,723	22,557,543
Bio-Techne Corp.	698	78,713
Bruker Corp.	252,215	5,735,369
Cambrex Corp.	2,450	126,739
Charles River Laboratories	83,967	6,922,239
Enzo Biochem, Inc.	24,603	146,880
Fluidigm Corp.	610	5,508
Illumina, Inc.	51,527	7,233,360
INC Research Holdings, Inc.	40,901	1,559,555
Luminex Corp.	43,038	870,659
Mettler Toledo International	18,727	6,833,857
NanoString Technologies, Inc.	330	4,158
NeoGenomics, Inc.	57,810	464,792
Pacific Biosciences of California	1,410	9,919
PAREXEL International Corp.	18,892	1,187,929
PerkinElmer, Inc.	21,768	1,141,079
PRA Health Sciences, Inc.	45,363	1,894,359
Quintiles Transnational Holdings, Inc.	2,240	146,317
Thermo Fisher Scientific, Inc.	62,222	9,193,923
VWR Corp.	128,607	3,716,742
Waters Corp.	14,493	2,038,440
<i>Pharmaceuticals</i>		
Aclaris Therapeutics, Inc.	150	2,771
Aerie Pharmaceuticals, Inc.	390	6,864
Agile Therapeutics, Inc.	340	2,587
Akorn, Inc.	95,512	2,720,659
Amphastar Pharmaceuticals, Inc.	37,929	611,415
ANI Pharmaceuticals, Inc.	150	8,373
Aratana Therapeutics, Inc.	540	3,413
Bristol Myers Squibb Co.	461,371	33,933,837
Catalent, Inc.	1,860	42,761
Cempra, Inc.	205,371	3,386,568
Collegium Pharmaceutical, Inc.	200	2,370
Corcept Therapeutics, Inc.	1,080	5,897
Depomed, Inc.	1,140	22,367
Derma, Inc.	390	11,408
DURECT Corp.	2,910	3,550
Dyax Corp.	4,790	5,317
Eli Lilly & Co.	313,851	24,715,766
Endocyte, Inc.	970	3,114
Flex Pharma, Inc.	140	1,429
Heska Corp.	110	4,089
Impax Laboratories, Inc.	128,903	3,714,984
Innoviva, Inc.	1,560	16,427
Intersect ENT, Inc.	430	5,560
Intra Cellular Therapies, Inc.	640	24,845
Johnson & Johnson	836,151	101,425,116
Juniper Pharmaceuticals, Inc.	4,937	34,608
Lannett Co., Inc.	35,520	845,021
Medicines Co.	1,221	41,062
Merck & Co., Inc.	1,110,359	63,967,782
MyoKardia, Inc.	170	2,108
Nektar Therapeutics	2,494	35,490
Neos Therapeutics, Inc.	140	1,299

U.S. Common Stock	Shares/Par Value	Base Market Value
Ocular Therapeutix, Inc.	380	1,881
Omeros Corp.	700	7,364
Pacira Pharmaceuticals, Inc.	670	22,599
Paratek Pharmaceuticals, Inc.	310	4,312
Pfizer, Inc.	1,624,434	57,196,321
Phibro Animal Health Corp.	450	8,397
Prestige Brands Holdings, Inc.	179,427	9,940,256
Reata Pharmaceuticals, Inc.	30,850	609,288
Relypsa, Inc.	75,420	1,395,270
Revance Therapeutics, Inc.	340	4,624
Sagent Pharmaceuticals, Inc.	610	9,138
SciClone Pharmaceuticals, Inc.	60,095	784,841
Sucampo Pharmaceuticals	38,277	419,899
Supernus Pharmaceuticals, Inc.	146,876	2,991,864
Teligent, Inc.	1,150	8,211
Tetraphase Pharmaceuticals, Inc.	510	2,193
TherapeuticsMD, Inc.	2,665	22,653
Theravance Biopharma, Inc.	525	11,912
Xenoport, Inc.	1,517	10,680
Zoetis, Inc.	55,753	2,646,037
Zogenix, Inc.	453	3,647
Industrials		
<i>Aerospace & Defense</i>		
AAR Corp.	509	11,880
Aerojet Rocketdyne Holdings	1,082	19,779
AeroVironment, Inc.	516	14,345
American Science & Engineering	191	7,145
Astronics Corp.	410	13,637
B/E Aerospace, Inc.	29,459	1,360,269
Boeing Co.	220,286	28,608,543
BWX Technologies, Inc.	1,750	62,598
Cubic Corp.	377	15,140
Curtiss Wright Corp.	43,550	3,669,088
DigitalGlobe, Inc.	1,201	25,689
Ducommun, Inc.	290	5,736
Engility Holdings, Inc.	470	9,926
Esterline Technologies Corp.	549	34,060
General Dynamics Corp.	154,145	21,463,150
HEICO Corp.	46,537	3,109,137
HEICO Corp. Class A	660	35,409
Hexcel Corp.	66,230	2,757,817
Honeywell International, Inc.	239,579	27,867,829
Huntington Ingalls Industries	29,789	5,005,446
KEYW Holdings Corp.	870	8,648
KLX, Inc.	982	30,442
Kratos Defense & Security	1,179	4,834
L-3 Communications Holdings, Inc.	9,593	1,407,197
Lockheed Martin Corp.	75,301	18,687,449
Mercury Systems, Inc.	79,028	1,964,636
Moog, Inc.	7,189	387,631
National Presto Industries, Inc.	116	10,945
Northrop Grumman Corp.	120,514	26,787,852
Orbital ATK, Inc.	1,086	92,462
Raytheon Co.	198,804	27,027,404
Rockwell Collins, Inc.	13,399	1,140,791
Sparton Corp.	250	5,443
Spirit AeroSystems Holdings, Inc.	86,490	3,719,070
Taser International, Inc.	997	24,805
Teledyne Technologies, Inc.	516	51,110
Textron, Inc.	420,146	15,360,538
Transdigm Group, Inc.	7,250	1,911,753
Triumph Group, Inc.	116,323	4,129,467
United Technologies Corp.	248,190	25,451,885
Vectrus, Inc.	271	7,721
<i>Air Freight & Logistics</i>		
Air Transport Services Group	930	12,053
Atlas Air Worldwide Holdings	46,369	1,920,604
C.H. Robinson Worldwide, Inc.	14,562	1,081,229
Echo Global Logistics, Inc.	550	12,331
Expeditors International of Washington, Inc.	19,015	932,496
FedEx Corp.	76,047	11,542,414

U.S. Common Stock	Shares/Par Value	Base Market Value
Forward Air Corp.	79,151	3,524,594
Hub Group, Inc.	504	19,338
Park Ohio Holdings Corp.	230	6,504
Radiant Logistics, Inc.	800	2,400
United Parcel Service	162,786	17,535,308
XPO Logistics, Inc.	1,815	47,662
<i>Airlines</i>		
Alaska Air Group, Inc.	158,900	9,262,281
Allegiant Travel Co.	253	38,330
American Airlines Group, Inc.	372,880	10,556,233
Delta Air Lines, Inc.	618,581	22,534,906
Hawaiian Holdings, Inc.	177,775	6,748,339
JetBlue Airways Corp.	96,132	1,591,946
SkyWest, Inc.	952	25,190
Southwest Airlines Co.	77,791	3,050,185
Spirit Airlines, Inc.	58,302	2,616,011
United Continental Holdings	226,165	9,281,812
Virgin America, Inc.	360	20,236
<i>Building Products</i>		
A.O. Smith Corp.	1,564	137,804
AAON, Inc.	664	18,267
Advanced Drainage Systems, Inc.	630	17,243
American Woodmark Corp.	238	15,798
Apogee Enterprises, Inc.	114,356	5,300,401
Armstrong Flooring, Inc.	510	8,645
Armstrong World Industries	730	28,580
Builders FirstSource, Inc.	1,501	16,886
Continental Building Products	560	12,449
Fortune Brands Home & Security	(28,441)	(1,648,725)
Gibraltar Industries, Inc.	576	18,184
Griffon Corp.	718	12,105
Insteel Industries, Inc.	343	9,806
Lennox International, Inc.	819	116,789
Masco Corp.	54,168	1,675,958
NCI Building Systems, Inc.	698	11,161
Nortek, Inc.	180	10,676
Owens Corning	162,761	8,385,447
Patrick Industries, Inc.	230	13,867
PGT, Inc.	860	8,858
Ply Gem Holdings, Inc.	550	8,014
Quanex Building Products	867	16,118
Simpson Manufacturing Co., Inc.	700	27,979
Trex Company, Inc.	75,098	3,373,402
Universal Forest Products	23,912	2,216,403
USG Corp.	1,629	43,918
<i>Commercial Services & Supplies</i>		
ABM Industries, Inc.	77,455	2,825,558
ACCO Brands Corp.	294,115	3,038,208
ARC Document Solutions, Inc.	1,060	4,123
Brady Corp.	35,948	1,098,571
Brink's Co.	7,903	225,156
Casella Waste Systems, Inc.	930	7,301
CECO Environmental Corp.	758	6,625
Cintas Corp.	9,977	979,043
Clean Harbors, Inc.	1,002	52,214
Copart, Inc.	1,934	94,785
Covanta Holding Corp.	2,031	33,410
Deluxe Corp.	97,441	6,467,159
Ennis, Inc.	74,525	1,429,390
Essendant, Inc.	662	20,231
G & K Services, Inc.	373	28,561
Healthcare Services Group	1,288	53,297
Heritage Crystal Clean, Inc.	230	2,808
Herman Miller, Inc.	1,089	32,550
HNI Corp.	9,515	442,352
InnerWorkings, Inc.	961	7,947
Interface, Inc.	1,068	16,287
KAR Auction Services, Inc.	2,580	107,689
Kimball International	889	10,117
Knoll, Inc.	169,906	4,125,318

U.S. Common Stock	Shares/Par Value	Base Market Value
Matthews International Corp.	107,006	5,953,814
McGrath RentCorp	58,937	1,802,883
Mobile Mini, Inc.	(34,222)	(1,185,450)
MSA Safety, Inc.	61,542	3,232,801
Multi-Color Corp.	300	19,020
NL Industries	126	324
Pitney Bowes, Inc.	360,023	6,408,409
Quad Graphics, Inc.	620	14,440
R.R. Donnelley & Sons Co.	260,828	4,413,210
Republic Services, Inc.	115,560	5,929,384
Rollins, Inc.	(77,165)	(2,258,620)
SP Plus Corp.	428	9,664
Steelcase, Inc.	267,688	3,632,526
Stericycle, Inc.	8,735	909,488
Team, Inc.	530	13,160
Tetra Tech, Inc.	260,579	8,011,501
TRC Companies, Inc.	440	2,781
UniFirst Corp.	269	31,129
US Ecology, Inc.	393	18,058
Viad Corp.	523	16,213
VSE Corp.	100	6,680
Waste Management, Inc.	186,556	12,363,066
West Corp.	820	16,121
<i>Construction & Engineering</i>		
AECOM	2,671	84,858
Aegion Corp.	583	11,374
Ameresco, Inc.	360	1,573
Argan, Inc.	340	14,185
Chicago Bridge & Iron Co.	14,330	496,248
Comfort Systems USA, Inc.	13,866	451,616
Dycom Industries, Inc.	33,610	3,016,834
EMCOR Group, Inc.	86,956	4,283,453
Fluor Corp.	80,230	3,953,734
Granite Construction, Inc.	578	26,328
Great Lakes Dredge & Dock Co.	1,570	6,845
HC2 Holdings, Inc.	690	2,967
Jacobs Engineering Group, Inc.	110,785	5,518,201
KBR, Inc.	2,687	35,576
MasTec, Inc.	1,226	27,364
MYR Group, Inc.	360	8,669
NV5 Global, Inc.	130	3,697
Orion Group Holdings, Inc.	720	3,823
Primoris Services Corp.	580	10,979
Quanta Services, Inc.	37,966	877,774
Tutor Perini Corp.	185,131	4,359,835
Valmont Industries	440	59,519
<i>Electrical Equipment</i>		
Acuity Brands, Inc.	16,825	4,171,927
Allied Motion Technologies	120	2,791
AMETEK, Inc.	28,620	1,323,103
AZZ, Inc.	480	28,790
Babcock & Wilcox Enterprises	960	14,102
Emerson Electric Co.	66,970	3,493,155
Encore Wire Corp.	389	14,502
EnerSys	750	44,603
FuelCell Energy, Inc.	630	3,919
Generac Holdings, Inc.	37,300	1,304,008
General Cable Corp.	813	10,333
Hubbell, Inc.	1,084	114,329
LSI Industries, Inc.	382	4,229
Plug Power, Inc.	3,220	5,989
Powell Industries, Inc.	233	9,166
Power Solutions International	90	1,607
Preformed Line Products Co.	40	1,616
Regal Beloit Corp.	827	45,526
Rockwell Automation, Inc.	13,651	1,567,408
SolarCity Corp.	1,190	28,477
Sunrun, Inc.	460	2,728
Thermon Group Holdings, Inc.	820	15,752
Vicor Corp.	420	4,229

U.S. Common Stock	Shares/Par Value	Base Market Value
<i>Industrial Conglomerates</i>		
3M Co.	84,524	14,801,843
Carlisle Cos., Inc.	1,361	143,830
Danaher Corp.	259,549	26,214,449
General Electric Co.	1,675,061	52,730,920
Raven Industries, Inc.	970	18,372
Roper Technologies, Inc.	31,469	5,367,353
<i>Machinery</i>		
Actuant Corp.	1,094	24,735
AGCO Corp.	36,110	1,701,864
Alamo Group, Inc.	260	17,152
Albany International Corp.	535	21,363
Allison Transmission Holdings, Inc.	2,600	73,398
Altra Industrial Motion Corp.	486	13,112
American Railcar Industries	232	9,157
Astec Industries, Inc.	358	20,102
Barnes Group, Inc.	101,246	3,353,268
BLUE BIRD CORP	100	1,190
Briggs & Stratton	1,153	24,421
Caterpillar, Inc.	60,490	4,585,747
Chart Industries, Inc.	572	13,802
CIRCOR International, Inc.	34,745	1,980,118
CLARCOR, Inc.	879	53,470
Colfax Corp.	1,870	49,480
Columbus McKinnon Corp.	58,876	833,095
Crane Co.	29,396	1,667,341
Cummins, Inc.	28,159	3,166,198
Deere & Co.	28,545	2,313,287
Donaldson Co., Inc.	2,276	78,203
Douglas Dynamics, Inc.	630	16,210
Dover Corp.	18,920	1,311,534
Energy Recovery, Inc.	100	889
EnPro Industries, Inc.	433	19,221
ESCO Technologies, Inc.	344	13,739
ExOne Co.	280	2,960
Federal Signal Corp.	1,062	13,679
Flowserve Corp.	34,447	1,555,971
Franklin Electric Co., Inc.	16,913	558,975
FreightCar America, Inc.	309	4,341
Global Brass & Copper Holdings, Inc.	22,135	604,064
Gorman Rupp Co.	301	8,250
Graco, Inc.	994	78,516
Graham Corp.	180	3,316
Greenbrier Companies, Inc.	492	14,332
Harsco Corp.	1,433	9,515
Hillenbrand, Inc.	146,427	4,398,667
Hurco Companies, Inc.	170	4,731
Hyster Yale Materials	16,280	968,497
IDEX Corp.	1,560	128,076
Illinois Tool Works	82,440	8,586,950
ITT, Inc.	89,835	2,872,923
John Bean Technologies Corp.	89,235	5,462,967
Joy Global, Inc.	1,710	36,149
Kadant, Inc.	40,399	2,080,952
Kennametal, Inc.	1,402	30,998
Lincoln Electric Holdings	1,220	72,078
Lindsay Corp.	288	19,544
Lydall, Inc.	310	11,954
Manitowoc Co., Inc.	2,420	13,189
Manitowoc Foodservice, Inc.	148,630	2,618,861
Meritor, Inc.	158,510	1,141,272
Middleby Corp.	8,605	991,726
Milacron Holdings Corp.	357,138	5,182,072
Miller Industries, Inc.	290	5,971
Mueller Industries, Inc.	954	30,414
Mueller Water Products, Inc.	2,984	34,077
Navistar International Corp.	839	9,808
NN, Inc.	690	9,653
Nordson Corp.	31,609	2,642,828
Omega Flex, Inc.	70	2,663
Oshkosh Corp.	116,214	5,544,570
PACCAR, Inc.	36,553	1,896,004

U.S. Common Stock	Shares/Par Value	Base Market Value
Parker Hannifin Corp.	16,393	1,771,264
Proto Labs, Inc.	69,774	4,016,191
RBC Bearings, Inc.	429	31,103
Rexnord Corp.	1,530	30,034
Snap-On, Inc.	6,943	1,095,744
SPX Corp.	757	11,241
SPX Flow, Inc.	757	19,735
Standex International Corp.	222	18,344
Stanley Black & Decker, Inc.	19,695	2,190,478
Sun Hydraulics Corp.	419	12,440
Supreme Industries, Inc.	16,281	223,050
Tennant Co.	36,268	1,953,757
Terex Corp.	1,880	38,183
Timken Co.	80,624	2,471,932
Titan International, Inc.	1,115	6,913
Toro Co.	996	87,847
TriMas Corp.	211,949	3,815,082
Trinity Industries, Inc.	124,970	2,320,693
Wabash National Corp.	142,660	1,811,782
WABCO Holdings, Inc.	3,310	303,097
Wabtec Corp.	28,419	1,995,866
Watts Water Technologies	518	30,179
Woodward, Inc.	137,435	7,921,753
Xylem, Inc.	63,068	2,815,986
<i>Marine</i>		
Kirby Corp.	1,047	65,322
Matson, Inc.	806	26,026
Overseas Shipholding Group	10	110
<i>Professional Services</i>		
Acacia Research Corp.	1,320	5,808
Advisory Board Co.	794	28,100
Barrett Business Services, Inc.	190	7,851
CBIZ, Inc.	105,335	1,096,537
CEB, Inc.	588	36,268
CRA International, Inc.	166	4,187
Dun & Bradstreet Corp.	4,133	503,565
Equifax, Inc.	12,275	1,576,110
Exponent, Inc.	312	18,224
Franklin Covey Co.	330	5,059
FTI Consulting, Inc.	668	27,174
GP Strategies Corp.	340	7,375
Heidrick & Struggles International	12,245	206,696
Hill International, Inc.	940	3,826
HIS, Inc.	1,331	153,877
Huron Consulting Group, Inc.	47,228	2,853,516
ICF International, Inc.	480	19,632
Insperity, Inc.	15,786	1,219,153
Kelly Services, Inc.	714	13,545
Kforce, Inc.	489	8,259
Korn Ferry International	285,166	5,902,936
ManpowerGroup, Inc.	5,314	341,903
MISTRAS Group, Inc.	3,206	76,527
Navigant Consulting, Inc.	735	11,870
On Assignment, Inc.	908	33,551
Resources Connection, Inc.	964	14,248
Robert Half International, Inc.	16,443	627,465
RPX Corp.	990	9,078
TransUnion	990	33,106
TriNet Group, Inc.	760	15,800
TrueBlue, Inc.	649	12,279
Verisk Analytics, Inc.	(9,106)	(738,314)
WageWorks, Inc.	660	39,475
<i>Road & Rail</i>		
AMERCO	141	52,812
ArcBest Corp.	36,783	597,724
Avis Budget Group, Inc.	1,573	50,698
Celadon Group, Inc.	702	5,735
Covenant Transport Group	310	5,602
CSX Corp.	117,111	3,054,255
Genesee & Wyoming, Inc.	1,005	59,245

U.S. Common Stock	Shares/Par Value	Base Market Value
Heartland Express, Inc.	(63,861)	(1,110,543)
Hertz Global Holdings, Inc.	6,889	76,261
J.B. Hunt Transport Services, Inc.	116	9,388
Kansas City Southern	11,098	999,819
Knight Transportation, Inc.	1,112	29,557
Landstar System, Inc.	754	51,770
Marten Transport Ltd.	310	6,138
Norfolk Southern Corp.	36,416	3,100,094
Old Dominion Freight Line	13,732	828,177
P.A.M. Transportation Services	50	795
Roadrunner Transportation System	720	5,371
Ryder System, Inc.	47,654	2,913,566
Saia, Inc.	463	11,640
Swift Transportation Co.	1,080	16,643
Union Pacific Corp.	170,722	14,895,495
Universal Logistics Holdings	146	1,883
USA Truck, Inc.	220	3,852
Werner Enterprises, Inc.	665	15,275
YRC Worldwide, Inc.	600	5,280
<i>Trading Companies & Distributors</i>		
Air Lease Corp.	1,910	51,150
Aircastle Ltd.	124,350	2,432,286
Applied Industrial Technologies, Inc.	631	28,483
Beacon Roofing Supply, Inc.	69,575	3,163,575
BMC Stock Holdings, Inc.	920	16,394
CAI International, Inc.	450	3,375
DXP Enterprises, Inc.	330	4,927
Fastenal Co.	29,599	1,313,900
GATX CORP	682	29,988
GMS, Inc.	81,979	1,824,033
H&E Equipment Services, Inc.	574	10,923
HD Supply Holdings, Inc.	118,206	4,115,933
Kaman Corp.	39,699	1,688,001
Lawson Products, Inc.	110	2,185
MRC Global, Inc.	1,910	27,141
MSC Industrial Direct Co.	885	62,446
Neff Corp.	180	1,967
Now, Inc.	1,990	36,099
Rush Enterprises, Inc.	524	11,292
TAL International Group, Inc.	46,351	621,567
Textainer Group Holdings Ltd.	3,370	37,542
Titan Machinery, Inc.	7,682	85,654
United Rentals, Inc.	10,340	693,814
Univar, Inc.	264,010	4,992,429
Veritiv Corp.	150	5,637
W.W. Grainger, Inc.	6,096	1,385,316
Watsco, Inc.	528	74,284
WESCO International, Inc.	13,610	700,779
<i>Transportation Infrastructure</i>		
MacQuarie Infrastructure Corp.	1,390	102,930
Wesco Aircraft Holdings, Inc.	1,010	13,554
Information Technology		
<i>Communications Equipment</i>		
ADTRAN, Inc.	836	15,591
Aerohive Networks, Inc.	430	2,847
Applied Optoelectronics, Inc.	69,220	771,803
Arista Networks, Inc.	(21,192)	(1,364,341)
Bel Fuse, Inc.	272	4,836
Black Box Corp.	80,921	1,058,447
Brocade Communications System	853,055	7,831,045
CalAmp Corp.	680	10,071
Calix, Inc.	774	5,348
Ciena Corp.	124,054	2,326,013
Cisco Systems, Inc.	1,513,977	43,436,000
Clearfield, Inc.	290	5,188
CommScope Holding Co., Inc.	2,400	74,472
ComTech Telecommunications Corp.	394	5,059
Digi International, Inc.	553	5,934
EchoStar Corp.	777	30,847
EMCORE Corp.	500	2,970

U.S. Common Stock	Shares/Par Value	Base Market Value
Extreme Networks, Inc.	1,864	6,319
F5 Networks, Inc.	35,952	4,092,776
Finisar Corp.	1,930	33,794
Harmonic, Inc.	1,867	5,321
Harris Corp.	120,349	10,041,921
Infinera Corp.	149,630	1,687,826
InterDigital, Inc.	671	37,361
Ixia	1,125	11,048
Juniper Networks, Inc.	173,656	3,905,523
KVH Industries, Inc.	410	3,157
Lumentum Holdings, Inc.	50,392	1,219,486
Motorola Solutions, Inc.	44,484	2,934,609
NETGEAR, Inc.	165,069	7,847,380
NetScout Systems, Inc.	1,680	37,380
Oclaro, Inc.	1,810	8,833
Palo Alto Networks, Inc.	14,090	1,727,998
Plantronics, Inc.	38,794	1,706,936
Polycom, Inc.	2,498	28,103
ShoreTel, Inc.	1,660	11,105
Sonus Networks, Inc.	909	7,899
Ubiquiti Networks, Inc.	540	20,876
ViaSat, Inc.	(31,233)	(2,230,036)
Viavi Solutions, Inc.	4,341	28,781
<i>Electronic Equipment and Instruments</i>		
Agilsys, Inc.	285	2,984
Amphenol Corp.	48,546	2,783,142
Anixter International, Inc.	89,027	4,743,359
Arrow Electronics, Inc.	60,491	3,744,393
Avnet, Inc.	36,606	1,482,909
AVX Corp.	1,524	20,696
Badger Meter, Inc.	269	19,645
Belden, Inc.	50,632	3,056,654
Benchmark Electronics, Inc.	77,502	1,639,167
CDW Corp.	86,552	3,469,004
Cognex Corp.	1,518	65,426
Coherent, Inc.	450	41,301
Control4 Corp.	390	3,182
Corning, Inc.	1,511,921	30,964,142
CTS Corp.	87,989	1,576,763
Daktronics, Inc.	652	4,075
Dolby Laboratories, Inc.	45,952	2,198,803
DTS, Inc.	424	11,215
Electro Rent Corp.	302	4,654
ePlus, Inc.	11,170	913,594
Faro Technologies, Inc.	380	12,855
FEI Co.	776	82,939
Fitbit, Inc.	91,131	1,113,621
FLIR Systems, Inc.	17,112	529,616
II-VI, Inc.	940	17,634
Ingram Micro, Inc.	132,328	4,602,368
Insight Enterprises, Inc.	55,239	1,436,214
InvenSense, Inc.	1,330	8,153
IPG Photonics Corp.	29,438	2,355,040
Itron, Inc.	(55,956)	(2,411,704)
Jabil Circuit, Inc.	263,250	4,862,228
Keysight Technologies, Inc.	3,140	91,343
Kimball Electronics, Inc.	756	9,412
Knowles Corp.	172,310	2,357,201
Littelfuse, Inc.	46,965	5,550,793
Mesa Laboratories, Inc.	70	8,610
Methode Electronics, Inc.	712	24,372
MTS Systems Corp.	268	11,749
Multi-Fineline Electronix, Inc.	228	5,290
National Instruments Corp.	(63,895)	(1,750,723)
Novanta, Inc.	590	8,939
OSI Systems, Inc.	360	20,927
Park Electrochemical Corp.	91,726	1,332,779
PC Connection, Inc.	290	6,902
Plexus Corp.	16,133	696,946
QLogic Corp.	104,420	1,539,151
Rofin Sinar Technologies, Inc.	452	14,437
Rogers Corp.	341	20,835

U.S. Common Stock	Shares/Par Value	Base Market Value
Sanmina Corp.	77,320	2,072,949
ScanSource, Inc.	83,630	3,103,509
SYNNEX Corp.	45,039	4,270,598
Systemax, Inc.	193	1,646
Tech Data Corp.	72,314	5,195,761
Trimble Navigation Ltd.	(53,355)	(1,299,728)
TTM Technologies	1,064	8,012
Universal Display Corp.	745	50,511
Verifone Systems, Inc.	2,037	37,766
Vishay Intertechnology, Inc.	327,010	4,051,654
Vishay Precision Group	322	4,321
Zebra Technologies Corp.	69,594	3,486,659
<i>Internet Software & Services</i>		
2U, Inc.	680	19,999
Actua Corp.	739	6,673
Akamai Technologies, Inc.	22,135	1,238,011
Alarm.com Holdings, Inc.	85,548	2,192,595
Alphabet, Inc. - class A	101,103	71,128,994
Alphabet, Inc. - class C	85,004	58,831,268
Amber Road, Inc.	450	3,470
Angie's List, Inc.	1,140	7,421
Apigee Corp.	100	1,222
AppFolio, Inc.	110	1,591
Bankrate, Inc.	1,160	8,677
Bazaarvoice, Inc.	1,580	6,336
Benefitfocus, Inc.	150	5,718
Blucora, Inc.	1,044	10,816
Box, Inc.	820	8,479
Brightcove	850	7,480
Carbonite, Inc.	470	4,573
Care.com, Inc.	500	5,840
ChannelAdvisor Corp.	126,312	1,830,261
comScore, Inc.	80,693	1,926,949
Cornerstone OnDemand, Inc.	62,380	2,374,183
CoStar Group, Inc.	606	132,508
Cvent, Inc.	570	20,360
Demandware, Inc.	720	53,928
DHI Group, Inc.	183,630	1,144,015
EarthLink Holdings Corp.	1,798	11,507
eBay, Inc.	496,477	11,622,527
Endurance International Group	1,090	9,799
Envestnet, Inc.	720	23,983
Everyday Health, Inc.	78,004	614,672
Facebook, Inc.	725,298	82,887,055
Five9, Inc.	620	7,378
GoDaddy, Inc.	880	27,447
Gogo, Inc.	1,050	8,810
GrubHub, Inc.	1,400	43,498
GTT Communications, Inc.	176,974	3,270,480
Hortonworks, Inc.	240	2,566
IAC/InterActiveCorp	95,864	5,397,143
inContact, Inc.	990	13,712
Instructure, Inc.	150	2,850
Intralinks Holdings, Inc.	1,030	6,695
J2 Global, Inc.	904	57,106
Lantronix, Inc. - warrants	4,332	-
Limelight Networks, Inc.	1,070	1,594
LinkedIn Corp.	7,835	1,482,774
Liquidity Services, Inc.	626	4,908
LivePerson, Inc.	1,050	6,657
LogMeIn, Inc.	42,160	2,674,209
Marchex, Inc.	834	2,652
Marketo, Inc.	770	26,811
Match Group, Inc.	660	9,950
MeetMe, Inc.	100	533
MINDBODY, Inc.	180	2,905
Monster Worldwide, Inc.	1,450	3,466
New Relic, Inc.	400	11,752
NIC, Inc.	1,154	25,319
Pandora Media, Inc.	4,020	50,049
Q2 Holdings, Inc.	360	10,087
QuinStreet, Inc.	910	3,231

U.S. Common Stock	Shares/Par Value	Base Market Value
Quotient Technology, Inc.	1,130	15,153
Rackspace Hosting, Inc.	141,279	2,947,080
RealNetworks, Inc.	398	1,715
Reis, Inc.	160	3,984
RetailMeNot, Inc.	13,006	100,276
SciQuest, Inc.	450	7,947
Shutterstock, Inc.	360	16,488
SPS Commerce, Inc.	300	18,180
Stamps.com, Inc.	262	22,904
TechTarget	500	4,050
TrueCar, Inc.	890	6,987
Twitter, Inc.	11,864	200,620
United Online, Inc. W/I	370	4,070
Verisign, Inc.	42,388	3,664,866
Web.com Group, Inc.	710	12,908
WebMD Health Corp.	724	42,072
Xactly Corp.	43,843	561,629
XO Group, Inc.	718	12,515
Yahoo, Inc.	90,265	3,390,353
Yelp, Inc.	1,260	38,254
Zillow Group, Inc. - class A	907	33,242
Zillow Group, Inc. - class C	1,914	69,440
<i>IT Services</i>		
Axiom Corp.	1,253	27,553
Alliance Data Systems Corp.	15,569	3,050,278
Amdocs Ltd.	150,271	8,673,642
Automatic Data Processing	47,506	4,364,376
Black Knight Financial	390	14,664
Blackhawk Network Holdings, Inc.	910	30,476
Booz Allen Hamilton Holdings	115,810	3,432,608
Broadridge Financial Solutions	46,008	2,999,722
CACI International, Inc.	39,669	3,586,474
Cardtronics, Inc.	740	29,459
Cass Information Systems, Inc.	321	16,596
Cognizant Technology Solutions	326,289	18,676,782
Computer Sciences Corp.	267,942	13,303,320
Convergys Corp.	95,265	2,381,625
CoreLogic, Inc.	1,682	64,723
CSG Systems International, Inc.	54,609	2,201,289
CSRA, Inc.	43,188	1,011,895
Datalink Corp.	10,393	77,948
DST Systems, Inc.	650	75,680
EPAM Systems, Inc.	151,114	9,718,141
Euronet Worldwide, Inc.	935	64,693
EVERTEC, Inc.	1,500.00	23,310.00
ExService Holdings, Inc.	74,674	3,913,664
Fidelity National Information Services	33,708	2,483,605
First Data Corp.	5,350	59,225
Fiserv, Inc.	24,202	2,631,483
FleetCor Technologies, Inc.	64,436	9,222,725
Forrester Research, Inc.	183	6,745
Gartner, Inc.	24,804	2,416,158
Genpact Ltd.	66,216	1,777,237
Global Payments, Inc.	190,564	13,602,458
Hackett Group, Inc.	14,076	195,234
International Business Machines Corp.	133,276	20,228,631
Jack Henry & Associates, Inc.	1,492	130,207
Leidos Holdings, Inc.	92,726	4,438,794
Lionbridge Technologies, Inc.	1,200	4,740
ManTech International Corp.	8,569	324,080
MasterCard, Inc.	228,648	20,134,743
Maximus, Inc.	1,222	67,662
MoneyGram International, Inc.	754	5,165
Neustar, Inc.	977	22,969
Paychex, Inc.	33,381	1,986,170
PayPal Holdings, Inc.	311,231	11,363,044
Perficient, Inc.	543	11,028
PFSweb, Inc.	310	2,945
Sabre Corp.	122,833	3,290,696
Science Applications International	750	43,763
ServiceSource International	1,090	4,393
Square, Inc.	960	8,688

U.S. Common Stock	Shares/Par Value	Base Market Value
Sykes Enterprises, Inc.	4,808	139,240
Syntel, Inc.	576	26,070
TeleTech Holdings, Inc.	7,424	201,413
Teradata Corp.	236,212	5,921,835
Total System Services, Inc.	83,324	4,425,338
Unisys Corp.	1,160	8,445
Vantiv, Inc.	69,345	3,924,927
Virtusa Corp.	550	15,884
Visa, Inc.	606,041	44,950,061
Western Union Co.	205,975	3,950,601
WEX, Inc.	728	64,552
Xerox Corp.	174,900	1,659,801
<i>Semiconductors & Semiconductor Equipment</i>		
Advanced Energy Industries	38,601	1,465,294
Advanced Micro Devices	11,820	60,755
Alpha & Omega Semiconductor	8,973	124,994
Ambarella, Inc.	580	29,470
Amkor Technology, Inc.	37,049	213,032
Analog Devices, Inc.	37,556	2,127,172
Applied Materials, Inc.	927,995	22,244,040
Applied Micro Circuits Corp.	1,930	12,391
Axcelis Technologies, Inc.	2,110	5,676
Brooks Automation, Inc.	1,626	18,244
Cabot Microelectronics Corp.	468	19,815
Cavium, Inc.	24,995	964,807
CEVA, Inc.	460	12,498
Cirrus Logic, Inc.	1,157	44,880
Cohu, Inc.	850	9,223
Cree, Inc.	1,921	46,949
Cypress Semiconductor Corp.	5,841	61,623
Diodes, Inc.	581	10,917
DSP Group, Inc.	394	4,180
Entegris, Inc.	139,693	2,021,358
Exar Corp.	721	5,804
Fairchild Semiconductor International	2,009	39,879
First Solar, Inc.	9,374	454,452
FormFactor, Inc.	1,170	10,520
Inphi Corp.	118,098	3,782,679
Integrated Device Technology, Inc.	2,504	50,406
Intel Corp.	1,500,897	49,229,422
Intersil Corp.	2,449	33,159
IXYS Corp.	678	6,950
KLA Tencor Corp.	16,844	1,233,823
Kopin Corp.	1,190	2,642
Lam Research Corp.	29,622	2,490,025
Lattice Semiconductor Corp.	2,919	15,617
Linear Technology Corp.	28,856	1,342,670
M/A-Com Technology Solutions, Inc.	64,941	2,141,754
Marvell Technology Group Ltd.	24,890	237,202
Maxim Integrated Products	5,130	183,090
MaxLinear, Inc.	131,500	2,364,370
Microchip Technology, Inc.	22,077	1,120,629
Micron Technology, Inc.	126,319	1,738,149
Microsemi Corp.	191,713	6,265,181
MKS Instruments, Inc.	72,141	3,106,391
Monolithic Power Systems, Inc.	36,597	2,500,307
Nanometrics, Inc.	530	11,019
NeoPhotonics Corp.	540	5,146
NVE Corp.	80	4,692
NVIDIA Corp.	123,250	5,793,983
ON Semiconductor Corp.	7,628	67,279
PDF Solutions, Inc.	690	9,653
Photronics, Inc.	209,017	1,862,341
Power Integrations, Inc.	34,018	1,703,281
Qorvo, Inc.	13,380	739,379
Qualcomm, Inc.	249,499	13,365,661
Rambus, Inc.	2,073	25,042
Rudolph Technologies, Inc.	683	10,607
Semtech Corp.	1,119	26,699
Sigma Designs, Inc.	85,336	548,710
Silicon Laboratories, Inc.	702	34,215
Skyworks Solutions, Inc.	21,610	1,367,481

U.S. Common Stock	Shares/Par Value	Base Market Value
SunPower Corp.	1,010	15,645
Synaptics, Inc.	683	36,711
Teradyne, Inc.	247,113	4,865,655
Tessera Technologies, Inc.	921	28,219
Texas Instruments, Inc.	221,372	13,868,956
Ultra Clean Holdings, Inc.	560	3,186
Ultratech, Inc.	512	11,761
Veeco Instruments, Inc.	744	12,321
Xcerra Corp.	922	5,302
Xilinx, Inc.	28,597	1,319,180
<i>Software</i>		
8X8, Inc.	361,904	5,287,417
A10 Networks, Inc.	870	5,629
ACI Worldwide, Inc.	(17,089)	(333,406)
Activision Blizzard, Inc.	172,834	6,849,411
Adobe Systems, Inc.	135,327	12,962,973
American Software, Inc.	440	4,611
ANSYS, Inc.	1,676	152,097
Aspen Technology, Inc.	1,590	63,982
Autodesk, Inc.	27,361	1,481,325
Barracuda Networks, Inc.	140	2,120
Blackbaud, Inc.	20,710	1,406,209
Bottomline Technologies	675	14,533
BroadSoft, Inc.	54,649	2,242,248
CA, Inc.	33,616	1,103,613
Cadence Design Systems, Inc.	5,303	128,863
Callidus Software, Inc.	970	19,381
CDK Global, Inc.	2,930	162,586
Citrix Systems, Inc.	19,270	1,543,334
Commvault Systems, Inc.	76,814	3,317,597
Digimarc Corp.	200	6,392
Ebix, Inc.	500	23,950
Electronic Arts, Inc.	173,757	13,163,830
Ellie Mae, Inc.	550	50,408
EnerNOC, Inc.	700	4,424
EPIQ Systems, Inc.	500	7,300
Fair Isaac Corp.	581	65,659
FireEye, Inc.	2,840	46,775
Fortinet, Inc.	84,714	2,676,115
Gigamon, Inc.	108,340	4,050,833
Glu Mobile, Inc.	3,110	6,842
Guidance Software, Inc.	350	2,167
Guidewire Software, Inc.	19,620	1,211,731
HubSpot, Inc.	450	19,539
Imperva, Inc.	73,472	3,160,031
Infoblox, Inc.	1,100	20,636
Interactive Intelligence Group	330	13,527
Intuit, inc.	191,519	21,375,436
Jive Software, Inc.	1,210	4,550
Manhattan Associates, Inc.	60,706	3,893,076
Mentor Graphics Corp.	157,073	3,339,372
Microsoft Corp.	1,951,742	99,870,638
MicroStrategy, Inc.	31,964	5,594,339
Mitek Systems, Inc.	100	711
MobileIron, Inc.	1,000	3,050
Model N, Inc.	133,406	1,780,970
Monotype Imaging Holdings, Inc.	740	18,226
NetSuite, Inc.	7,222	525,762
Nuance Communications, Inc.	4,590	71,742
Oracle Corp.	625,776	25,613,012
Park City Group, Inc.	190	1,704
Paycom Software, Inc.	810	35,000
Paylocity Holding Corp.	280	12,096
PegaSystems, Inc.	670	18,057
Progress Software Corp.	878	24,110
Proofpoint, Inc.	25,257	1,593,464
Pros Holdings, Inc.	520	9,064
PTC, Inc.	2,231	83,841
QAD, Inc.	180	3,469
Qlik Technologies, Inc.	91,724	2,713,196
Qualys, Inc.	460	13,713
Rapid7, Inc.	200	2,516

U.S. Common Stock	Shares/Par Value	Base Market Value
RealPage, Inc.	6,139	137,084
Red Hat, Inc.	22,585	1,639,671
RingCentral, Inc.	990	19,523
Rovi Corp.	1,530	23,929
Rubicon Project, Inc.	83,370	1,138,001
Salesforce.com, Inc.	325,294	25,831,597
ServiceNow, Inc.	120,164	7,978,890
Silver Spring Networks, Inc.	670	8,141
Splunk, Inc.	79,928	4,330,499
SS&C Technologies Holdings	2,920	81,994
Symantec Corp.	233,128	4,788,449
Synchronoss Technologies, Inc.	13,342	425,076
Synopsys, Inc.	3,039	164,349
Tableau Software, Inc.	41,368	2,023,723
Take Two Interactive Software	82,348	3,122,636
Tangoe, Inc.	730	5,636
Telenav, Inc.	730	3,723
TiVo, Inc.	2,361	23,374
TubeMogul, Inc.	400	4,760
Tyler Technologies, Inc.	621	103,527
Ultimate Software Group, Inc.	(4,216)	(886,583)
Varonis Systems, Inc.	260	6,245
Vasco Data Security International	542	8,883
Verint Systems, Inc.	1,077	35,681
VirnetX Holding Corp.	1,160	4,640
Vmware, Inc.	1,530	87,547
Workday, Inc.	30,010	2,240,847
Workiva, Inc.	130	1,776
Xura, Inc.	420	10,261
ZEDGE, Inc.	1	3
Zendesk, Inc.	1,500	39,570
Zix Corp.	1,020	3,825
Zynga, Inc.	13,380	33,316
<i>Technology Hardware, Storage & Peripherals</i>		
3D Systems Corp.	1,989	27,229
Apple, Inc.	1,406,908	134,500,405
Avid Technology, Inc.	840	4,880
CPI Card Group, Inc.	450	2,255
Cray, Inc.	760	22,739
Diebold, Inc.	1,041	25,848
Eastman Kodak Co.	460	7,397
Electronics for Imaging	76,200	3,279,648
EMC Corp.	1,961,523	53,294,580
Hewlett Packard Enterprise	865,428	15,811,370
HP, Inc.	331,489	4,160,187
Immersion Corp.	730	5,358
Lexmark International, Inc.	71,020	2,681,005
NCR Corp.	114,919	3,191,301
NetApp, Inc.	56,737	1,395,163
Nimble Storage, Inc.	800	6,368
Pure Storage, Inc.	840	9,156
Silicon Graphics International	1,028	5,171
Super Micro Computer, Inc.	148,796	3,697,581
Western Digital Corp.	43,370	2,049,666
Materials		
<i>Chemicals</i>		
A. Schulman, Inc.	83,734	2,044,784
Air Products & Chemicals, Inc.	12,362	1,755,898
American Vanguard Corp.	541	8,175
Ashland, Inc.	1,280	146,906
Axalta Coating Systems Ltd.	(104,338)	(2,768,087)
Axiall Corp.	1,414	46,111
Balchem Corp.	(23,557)	(1,405,175)
Cabot Corp.	127,698	5,830,691
Calgon Carbon Corp.	1,202	15,806
Celanese Corp.	15,641	1,023,703
CF Industries Holdings, Inc.	42,220	1,017,502
Chase Corp.	180	10,633
Chemours Co.	3,371	27,777
Chemtura Corp.	1,170	30,865
Dow Chemical Co.	905,594	45,017,078

U.S. Common Stock	Shares/Par Value	Base Market Value
E.I. Du Pont De Nemours & Co.	98,412	6,377,098
Eastman Chemical Co.	30,143	2,046,710
Ecolab, Inc.	57,587	6,829,818
Ferro Corp.	67,833	907,606
Flotek Industries, Inc.	1,000	13,200
FMC Corp.	(30,735)	(1,423,338)
FutureFuel Corp.	420	4,570
GCP Applied Technologies	1,354	35,258
H.B. Fuller Co.	877	38,579
Hawkins, Inc.	280	12,155
Huntsman Corp.	324,941	4,370,456
Ingevity Corp.	2,333	79,415
Innophos Holdings, Inc.	455	19,206
Innospec, Inc.	460	21,155
International Flavors & Fragrances	(3,679)	(463,812)
KMG Chemicals, Inc.	180	4,678
Koppers Holdings, Inc.	42,546	1,307,439
Kraton Performance Polymers	53,126	1,483,809
Kronos Worldwide, Inc.	520	2,730
LSB Industries, Inc.	510	6,161
Minerals Technologies, Inc.	644	36,579
Monsanto Co.	104,282	10,783,802
Mosaic Co.	65,781	1,722,147
NewMarket Corp.	(4,619)	(1,914,021)
Olin Corp.	3,061	76,035
OMNOVA Solutions, Inc.	1,210	8,773
Platform Specialty Products	2,550	22,644
PolyOne Corp.	87,764	3,092,803
PPG Industries, Inc.	118,045	12,294,387
Praxair, Inc.	30,447	3,421,938
Quaker Chemical Corp.	240	21,408
Rayonier Advanced Materials	754	10,247
RPM International, Inc.	2,706	135,165
Scotts Miracle Gro Co.	915	63,968
Sensient Technologies Corp.	51,470	3,656,429
Sherwin Williams Co.	61,194	17,970,842
Stepan Co.	7,278	433,259
TerraVia Holdings, Inc.	2,060	5,397
Trecora Resources	520	5,424
Tredegar Corp.	377	6,077
Trinseo	480	20,606
Valhi, Inc.	500	785
Valspar Corp.	16,300	1,760,889
W.R. Grace & Co.	1,434	104,983
Westlake Chemical Corp.	744	31,932
<i>Construction Materials</i>		
Atkore International Group, Inc.	571,127	9,138,032
Eagle Materials, Inc.	893	68,895
Headwaters, Inc.	306,585	5,500,135
Martin Marietta Materials	6,840	1,313,280
SiteOne Landscape Supply, Inc.	30	1,020
Summit Materials, Inc.	1,081	22,117
U.S. Concrete, Inc.	270	16,446
United States Lime & Minerals, Inc.	30	1,770
Vulcan Materials Co.	82,571	9,938,246
<i>Containers & Packaging</i>		
AEP Industries, Inc.	1,136	91,403
AptarGroup, Inc.	(15,193)	(1,202,222)
Avery Dennis Corp.	38,843	2,903,514
Ball Corp.	(28,365)	(2,050,506)
Bemis Co.	62,570	3,221,729
Berry Plastics Group, Inc.	110,441	4,290,633
Crown Holdings, Inc.	67,281	3,409,128
Graphic Packaging Holding Co.	124,139	1,556,703
Greif, Inc.	54,911	2,046,533
International Paper Co.	81,356	3,447,867
Multi Packaging Solutions, Inc.	650	8,678
Myers Industries, Inc.	581	8,366
Owens Illinois, Inc.	35,585	640,886
Packaging Corp of America	61,314	4,103,746
Sealed Air Corp.	111,802	5,139,538

U.S. Common Stock	Shares/Par Value	Base Market Value
Silgan Holdings, Inc.	45,832	2,358,515
Sonoco Products Co.	79,682	3,957,008
WestRock Co.	127,092	4,940,066
<i>Metals & Mining</i>		
AK Steel Holding Corp.	3,120	14,539
Alcoa, Inc.	148,121	1,373,082
Allegheny Technologies, Inc.	2,020	25,755
Carpenter Technology	778	25,620
Century Aluminum Co.	151,443	958,634
Cliffs Natural Resources, Inc.	3,870	21,943
Coeur Mining, Inc.	2,924	31,170
Commercial Metals Co.	278,569	4,707,816
Compass Minerals International	632	46,888
Freeport-McMoRan, Inc.	176,617	1,967,513
Handy & Harman Ltd.	70	1,833
Haynes International, Inc.	330	10,586
Hecla Mining Co.	6,527	33,288
Kaiser Aluminum Corp.	38,939	3,520,475
Materion Corp.	366	9,062
Newmont Mining Corp.	66,227	2,590,800
Nucor Corp.	35,527	1,755,389
Olympic Steel, Inc.	234	6,391
Real Industry, Inc.	630	4,895
Reliance Steel & Aluminum	1,492	114,735
Royal Gold, Inc.	1,296	93,338
Ryerson Holding Corp.	280	4,900
Schnitzer Steel Industries, Inc.	24,568	432,397
Steel Dynamics, Inc.	157,588	3,860,906
Stillwater Mining Co.	2,083	24,704
SunCoke Energy, Inc.	1,680	9,778
TimkenSteel Corp.	50,904	489,696
United States Steel Corp.	2,540	42,824
Worthington Industries	789	33,375
<i>Paper & Forest Products</i>		
Boise Cascade Co.	740	16,983
Clearwater Paper Corp.	56,165	3,671,506
Deltic Timber Corp.	299	20,072
Domtar Corp.	69,838	2,445,028
Glatfelter	61,506	1,203,057
KapStone Paper and Packaging	86,972	1,131,506
Louisiana Pacific Corp.	2,517	43,670
Neenah Paper, Inc.	306	22,145
Schweitzer-Mauduit International, Inc.	37,362	1,318,131
Telecommunication Services		
<i>Diversified Telecommunications</i>		
AT&T, Inc.	1,244,999	53,796,407
ATN International, Inc.	196	15,251
CenturyLink, Inc.	189,021	5,483,499
Cincinnati Bell, Inc.	3,726	17,028
Cogent Communications Holdings, Inc.	862	34,532
Consolidated Communications	903	24,598
Fairpoint Communications, Inc.	540	7,927
Frontier Communications Corp.	119,969	592,647
General Communication, Inc.	529	8,358
Globalstar, Inc.	8,850	10,709
Hawaiian Telcom HoldCo, Inc.	300	6,357
IDT Corp.	440	6,244
Inteliquent, Inc.	96,398	1,917,356
Iridium Communications, Inc.	217,680	1,932,998
Level 3 Communications, Inc.	35,130	1,808,844
Lumos Networks Corp.	592	7,163
ORBCOMM, Inc.	1,050	10,448
pdvWIRELESS, Inc.	240	5,134
SBA Communications Corp.	2,381	257,005
Straight Path Communications, Inc.	170	4,704
Verizon Communications, Inc.	1,343,133	75,000,547
Vonage Holdings Corp.	845,254	5,156,049
Windstream Holdings, Inc.	1,700	15,759
Zayo Group Holdings, Inc.	3,050	85,187

U.S. Common Stock	Shares/Par Value	Base Market Value
<i>Wireless Telecommunication Services</i>		
Boingo Wireless, Inc.	950	8,474
Shenandoah Telecommunication	860	33,592
Spok Holdings, Inc.	539	10,330
Sprint Corp.	(734,974)	(3,329,432)
Telephone and Data Systems	25,194	747,254
T-Mobile US, Inc.	94,444	4,086,592
U.S. Cellular Corp.	2,722	106,893
Utilities		
<i>Electric Utilities</i>		
ALLETE, Inc.	134,022	8,661,842
American Electric Power	305,624	21,421,186
AVANGRID, Inc.	1,054	48,547
Duke Energy Corp.	77,794	6,673,947
Edison International	80,679	6,266,338
El Paso Electric Co.	663	31,340
Empire District Electric Co.	818	27,787
Entergy Corp.	97,568	7,937,157
Eversource Energy	35,671	2,136,693
Exelon Corp.	616,756	22,425,248
FirstEnergy Corp.	168,561	5,884,465
Genie Energy Ltd.	330	2,234
Great Plains Energy, Inc.	2,866	87,126
Hawaiian Electric Industries	1,999	65,547
IDACORP, Inc.	30,696	2,497,120
ITC Holdings Corp.	2,887	135,169
MGE Energy, Inc.	636	35,944
NextEra Energy, Inc.	59,344	7,738,458
OGE Energy Corp.	3,696	121,044
Otter Tail Corp.	591	19,793
PG&E Corp.	61,932	3,958,693
Pinnacle West Capital	12,385	1,003,928
PNM Resources, Inc.	152,284	5,396,945
Portland General Electric Co.	315,681	13,927,846
PPL Corp.	215,943	8,151,848
Southern Co.	103,754	5,564,327
Spark Energy, Inc.	70	2,314
Westar Energy, Inc.	2,956	165,802
Xcel Energy, Inc.	104,530	4,680,853
<i>Gas Utilities</i>		
AGL Resources, Inc.	12,660	835,180
Atmos Energy Corp.	1,985	161,420
Chesapeake Utilities Corp.	400	26,472
National Fuel Gas Co.	1,443	82,078
New Jersey Resources Corp.	1,564	60,292
Northwest Natural Gas Co.	706	45,763
One Gas, Inc.	2,263	150,693
Piedmont Natural Gas Co.	1,556	93,547
Questar Corp.	3,260	82,706
South Jersey Industries	1,774	56,094
Southwest Gas Corp.	797	62,732
Spire, Inc.	116,630	8,262,069
UGI Corp.	3,138	141,995
WGL Holdings, Inc.	859	60,809
<i>Independent Power & Renewable Electricity</i>		
AES Corp.	1,354,793	16,907,817
Calpine Corp.	6,951	102,527
Dynegy, Inc.	2,148	37,032
NRG Energy, Inc.	36,754	550,942
NRG Yield, Inc. Class A	640	9,741
NRG Yield, Inc. Class C	1,010	15,746
Ormat Technologies, Inc.	(28,470)	(1,245,847)
Ormat Technologies, Inc.	0	5
Pattern Energy Group, Inc.	1,040	23,889
Talen Energy Corp.	2,876	38,970
TerraForm Global, Inc.	1,120	3,651
TerraForm Power, Inc.	1,160	12,644
Vivint Solar, Inc.	530	1,627

U.S. Common Stock	Shares/Par Value	Base Market Value
<i>Multi-Utilities</i>		
Ameren Corp.	127,241	6,817,573
Avista Corp.	54,040	2,420,992
Black Hills Corp.	958	60,392
CenterPoint Energy, Inc.	162,242	3,893,808
CMS Energy Corp.	31,346	1,437,528
Consolidated Edison, Inc.	96,567	7,767,849
Dominion Resources, Inc.	71,183	5,547,291
DTE Energy Co.	21,403	2,121,465
MDU Resources Group, Inc.	3,302	79,248
NiSource, Inc.	35,948	953,341
Northwestern Corp.	843	53,168
Public Service Enterprise Group	242,775	11,315,743
Scana Corp.	133,952	10,134,808
Sempra Energy	27,729	3,161,661
Teco Energy, Inc.	27,045	747,524
Unitil Corp.	70,154	2,993,471
Vectren Corp.	1,546	81,428
WEC Energy Group, Inc.	35,938	2,346,751
<i>Water Utilities</i>		
American States Water Co.	634	27,782
American Water Works Co., Inc.	20,610	1,741,751
Aqua America, Inc.	2,996	106,837
Artesian Resources Corp.	210	7,123
California Water Service Group	1,240	43,313
Connecticut Water Service, Inc.	290	16,298
Middlesex Water Co.	410	17,786
SJW Corp.	402	15,831
York Water Co.	330	10,573
Total U.S. Common Stock		\$ 7,420,148,811
U.S. Preferred Stock		
	Shares/Par Value	Base Market Value
American Tower Corp.	12,900	1,451,250
Bank of America Corp.	39,664	901,563
Bank of America Corp.	42,314	1,090,009
BB&T Corp.	33,800	909,558
Crown Castle International Corp.	16,800	2,034,564
Dominion Resources, Inc.	69,808	3,618,847
Exelon Corp.	33,950	1,675,093
First Niagara Financial Group	51,405	1,353,494
First Republic Bank	16,595	435,121
First Tennessee Bank	2,044	1,336,521
Hartford Financial Services Group	70,055	2,207,433
Huntington Bancshares	1,610	2,270,100
J.P. Morgan Chase & Co.	69,857	1,809,995
M&T Bank Corp.	378	402,050
M&T Bank Corp.	915	967,155
NextEra Energy, Inc.	38,215	2,475,568
PNC Financial Services	34,671	896,592
Public Storage	34,169	903,087
Regions Financial Corp.	52,830	1,413,731
Spire, Inc.	31,400	1,927,960
Synovus Financial Corp.	49,780	1,443,620
Tyson Foods, Inc.	36,501	2,696,694
U.S. Bancorp	2,804	2,372,885
U.S. Bancorp	30,717	741,816
U.S. Bancorp	63,875	1,967,350
Wells Fargo & Co.	1,450	1,883,840
Wells Fargo & Co.	43,356	1,290,275
Wells Fargo & Co.	94,249	2,600,330
Welltower, Inc.	16,000	1,084,800
Zions Bancorporation	45,850	1,230,156
Zions Bancorporation	41,980	1,259,400
Total U.S. Preferred Stock		48,650,853
International Common Stock		
	Shares/Par Value	Base Market Value
<i>Commingled</i>		
DFA Emerging Markets Small Cap Portfolio	15,419,972	292,054,268
<i>Argentina</i>		
Globant S.A.	380	14,953
Mercadolibre, Inc.	29,349	4,128,524

International Common Stock	Shares/Par Value	Base Market Value
<i>Australia</i>		
Abacus Property Group	586,505	1,375,642
Aconex Ltd.	98,000	511,525
ADR BHP Billiton Ltd.	140,596	4,015,422
AET&D Holdings No. 1 PTY Ltd.	13,800	0
AGL Energy Ltd.	91,097	1,308,457
ALS Ltd.	91,889	334,576
ALS Ltd./Queensland - rights	465	-
Alumina Ltd.	1,137,099	1,096,456
Amcor Ltd.	597,011	6,636,898
AMP Ltd.	386,697	1,485,742
APA Group	158,689	1,091,797
APN News & Media Ltd.	82,924	248,216
ARB Corp. Ltd.	164,020	2,044,444
Aristocrat Leisure Ltd.	77,584	797,213
Arrium Ltd.	1,316,464	19,115
Asciano Ltd.	82,273	543,380
ASX Ltd.	27,803	947,329
ASX Ltd. - rights	302	-
Aurizon Holdings Ltd.	302,125	1,084,318
Ausdrill Ltd.	134,680	72,204
AusNet Services	212,944	260,035
Austal Ltd.	286,380	253,754
Australia and New Zealand Banking Group	825,800	14,831,163
Australian Agricultural Co.	277,594	364,819
Australian Pharmaceutical Industries Ltd.	324,235	405,595
Australian Vintage Ltd.	28,509	11,994
Automotive Holdings Group Ltd.	25,308	70,855
AWE Ltd.	245,586	151,777
Bank of Queensland Ltd.	127,312	1,003,895
Beach Energy Ltd.	838,556	380,877
Beadell Resources Ltd.	348,245	98,535
Bendigo and Adelaide Bank	128,984	921,998
BHP Billiton Ltd.	434,408	6,032,532
Billabong International Ltd.	36,016	32,449
Blackmores Ltd.	3,140	307,196
Bluescope Steel Ltd.	433,067	2,054,081
Boart Longyear Ltd.	134,779	9,032
Boom Logistics Ltd.	337,961	20,887
Boral Ltd.	319,382	1,479,190
Bradken Ltd.	86,780	64,616
Brambles Ltd.	206,873	1,908,526
Brickworks Ltd.	25,689	274,678
BWP Trust	74,058	200,723
Cabcharge Australia Ltd.	210,646	500,342
Caltex Australia Ltd.	205,358	4,877,815
Cardno Ltd.	74,588	30,268
Carnarvon Petroleum Ltd.	450,546	33,548
Cedar Woods Properties Ltd.	8,456	27,389
Challenger Ltd.	1,027,741	6,604,159
Charter Hall Retail REIT	2,162,499	7,664,536
CIMIC Group Ltd.	13,952	371,395
Cleanaway Waste Management Ltd.	1,272,141	757,789
Coal of Africa Ltd.	38,036	1,643
Coca Cola Amatil Ltd.	1,440,207	8,825,672
Cochlear Ltd.	64,235	5,799,312
Collins Foods Ltd.	16,610	52,440
Commonwealth Bank of Australia	265,077	14,678,877
Computershare Ltd.	67,574	461,394
Cooper Energy Ltd.	88,234	14,125
Corporate Travel Management	214,310	2,234,053
Costa Group Holdings Ltd.	2,100,399	4,253,963
Crown Resorts Ltd.	47,845	449,236
CSG Ltd.	26,849	29,788
CSL Ltd.	117,398	9,806,164
CSR Ltd.	277,745	752,784
Decmil Group Ltd.	92,412	49,199
Dexus Property Group	129,073	866,892
Domino's Pizza Enterprises Ltd.	324,832	16,478,596
Doray Minerals Ltd.	93,521	74,162
Downer EDI Ltd.	939,975	2,659,640
Duet Group	333,911	621,575

International Common Stock	Shares/Par Value	Base Market Value
Elders Ltd.	21,805	60,398
Elders Ltd. -- rights	5,451	1,299
Emeco Holdings Ltd.	297,916	6,877
Energy Resources of Australia	70,885	18,473
Energy World Corp. Ltd.	351,961	48,483
EVENT Hospitality & Entertainment	41,585	449,910
Evolution Mining Ltd.	2,816,771	4,886,867
Fairfax Media Ltd.	1,216,128	842,142
Flight Centre Travel Group Ltd.	6,241	146,754
Fortescue Metals Group Ltd.	226,071	589,164
Genworth Mortgage Insurance	26,438	54,136
Goodman Group	283,658	1,501,715
GPT Group	254,632	1,025,730
GrainCorp Ltd.	112,404	722,297
Grange Resources Ltd.	223,388	15,303
Greencross Ltd.	5,849	29,441
Harvey Norman Holdings Ltd.	82,292	282,476
Healthscope Ltd.	251,640	535,881
HFA Holdings Ltd.	34,333	58,542
Hills Ltd.	62,574	11,415
Iluka Resources Ltd.	15,029	72,627
Imdex Ltd.	36,861	5,764
IMF Bentham Ltd.	41,868	47,542
Incitec Pivot Ltd.	243,478	538,442
Independence Group	105,270	257,100
Insurance Australia Group	311,920	1,265,793
International Ferro Metals	64,450	293
InvoCare Ltd.	699,927	6,848,116
iSelect Ltd.	47,590	44,117
James Hardie Industries CDI	64,574	983,273
Karoo Gas Australia Ltd.	39,089	37,401
Kingsgate Consolidated Ltd.	117,108	21,582
Lendlease Group	999,640	9,378,582
MACA Ltd.	755,620	708,920
MacMahon Holdings Ltd.	292,707	19,180
Macquarie Group Ltd.	210,418	10,795,062
McPherson's Ltd.	54,305	35,381
Medibank Private Ltd.	393,611	864,594
Melbourne IT Ltd.	11,944	15,830
Metals X Ltd.	111,334	115,645
Metcash Ltd.	248,502	351,566
Mincor Resources NL	81,653	18,240
Mineral Resources Ltd.	423,748	2,621,994
Mirvac Group	529,407	796,277
MMA Offshore Ltd.	186,084	42,260
Monash IVF Group Ltd.	505,984	685,695
Money3 Corp Ltd.	26,822	23,966
Mount Gibson Iron Ltd.	332,015	64,277
Myer Holdings Ltd.	1,094,972	913,154
MyState Ltd.	6,301	19,377
National Australia Bank Ltd.	526,394	9,967,364
New Hope Corp. Ltd.	21,378	22,604
Newcrest Mining Ltd.	108,197	1,852,960
Nine Entertainment Co. Holdings	1,687,134	1,319,052
Northern Star Resources Ltd.	64,000	235,413
NRW Holdings Ltd.	141,507	22,127
Nufarm Ltd.	101,780	558,538
Oil Search Ltd.	196,046	973,659
Orica Ltd.	49,678	456,090
Origin Energy Ltd.	240,276	1,028,730
OZ Minerals Ltd.	386,120	1,624,403
Pacific Brands Ltd.	484,428	413,007
Pacific Current Group Ltd.	3,278	10,520
Pact Group Holdings Ltd.	1,555,940	6,986,074
Panoramic Resources Ltd.	212,984	21,409
Peet Ltd.	48,829	33,995
Perseus Mining Ltd.	387,421	150,006
Perseus Mining Ltd. -- rights	30,992	-
Platinum Asset Management	33,396	143,232
PMP Ltd.	244,344	98,247
Premier Investments Ltd.	35,543	377,395
Primary Health Care Ltd.	933,936	2,746,864
Programmed Maintenance Services	574,578	750,843

International Common Stock	Shares/Par Value	Base Market Value
Qantas Airways Ltd.	1,925,072	4,042,212
QBE Insurance Group Ltd.	1,172,364	9,104,787
Qube Holdings Ltd.	95,528	157,198
Ramelius Resources Ltd.	142,718	46,227
Ramsay Health Care Ltd.	20,339	1,086,764
RCR Tomlinson Ltd.	48,130	60,924
REA Group Ltd.	100,020	4,430,511
Regional Express Holdings Ltd.	56,154	32,195
Regis Resources Ltd.	2,240,650	5,705,887
Resolute Mining Ltd	201,590	192,884
Ridley Corp Ltd.	126,694	132,071
Rio Tinto Ltd.	58,871	1,994,508
Santos Ltd.	230,151	795,159
Saracen Mineral Holdings Ltd.	100,779	108,058
Scentre Group	711,645	2,607,063
Seek Ltd.	47,360	536,369
Select Harvests Ltd.	16,164	81,121
Senex Energy Ltd.	171,148	32,496
Service Stream Ltd.	201,385	117,712
Seven Group Holdings Ltd.	397,503	1,778,844
Seven West Media Ltd.	579,473	457,364
Shopping Centres Australasia Property Group	4,512,444	7,660,722
Sigma Pharmaceuticals Ltd.	780,274	656,521
Silver Lake Resources Ltd.	54,641	20,953
Sims Metal Management Ltd.	99,881	581,584
SMS Management & Technology Ltd.	8,528	10,350
Sonic Healthcare Ltd.	54,867	880,403
South32 Ltd.	275,866	328,212
South32 Ltd.	446,005	511,427
Southern Cross Media Group Ltd.	2,067,975	1,917,069
Spotless Group Holdings Ltd.	3,834,308	3,197,629
St Barbara Ltd.	1,126,662	2,474,792
Star Entertainment Group Ltd.	158,004	635,309
Steadfast Group Ltd.	46,654	68,609
Stockland	323,717	1,135,297
Suncorp Group Ltd.	167,121	1,515,658
Sundance Energy Australia Ltd.	124,208	9,249
Sunland Group Ltd.	74,997	79,018
Sydney Airport	155,863	805,426
Tabcorp Holdings Ltd.	122,967	418,435
Tassal Group Ltd.	86,522	256,409
Tatts Group Ltd.	213,235	606,520
Technology One Ltd.	737,890	2,840,568
Telstra Corp. Ltd.	636,300	2,634,267
Ten Network Holdings Ltd.	103,187	69,150
TFS Corporation Ltd.	180,260	189,252
Thorn Group Ltd.	10,868	11,248
Tiger Resources Ltd.	87,113	2,595
Tox Free Solutions Ltd.	30,130	58,106
TPG Telecom Ltd.	357,086	3,164,046
Transurban Group	269,900	2,409,601
Treasury Wine Estates Ltd.	293,399	2,016,431
Tronox Ltd.	1,640	7,232
Troy Resources Ltd.	126,144	50,720
UGL Ltd.	292,062	467,559
Vicinity Centres	457,442	1,130,830
Villa World Ltd.	27,379	42,404
Virgin Australia Holdings Ltd.	816,205	124,588
Vocus Communications Ltd.	64,110	411,964
Watpac Ltd.	100,909	61,612
Wesfarmers Ltd.	154,426	4,610,922
Western Areas Ltd.	70,535	112,919
Westfield Corp.	260,583	2,066,421
Westpac Banking Corp.	502,003	10,989,468
Whitehaven Coal Ltd.	502,551	402,264
Woodside Petroleum Ltd.	286,884	5,733,395
Woolworths Ltd.	170,612	2,653,817
Worleyparsons Ltd.	308,049	1,651,488
WPP AUNZ Ltd.	170,807	133,542
<i>Austria</i>		
Agrana Beteiligungs AG	1,802	187,181
AMAG Austria Metall AG	1,349	44,585

International Common Stock	Shares/Par Value	Base Market Value
Andritz AG	10,966	517,398
Austria Technologie & Systemtechnik AG	15,086	180,838
BUWOG AG	3,561	82,227
Erste Group Bank AG	204,085	4,604,848
Intercell AG -- rights	2,242	-
Lenzing AG	8,006	738,224
OMV AG	136,455	3,822,458
Polytec Holding AG	5,557	45,314
PORR AG	781	21,171
Raiffeisen Bank International AG	148,874	1,864,789
RHI AG	58,800	1,126,836
Strabag SE	12,898	388,317
Uniq Insurance Group AG	42,169	251,759
Voestalpine AG	26,484	883,260
Wienerberger AG	76,241	1,067,219
Zumtobel Group AG	3,515	42,525
<i>Belgium</i>		
Ackermans & van Haaren	9,249	1,132,324
ADR Anheuser Busch Inbev SA/NV	94,860	12,491,165
Ageas SA/NV	28,616	985,042
Agfa-Gevaert N.V.	169,076	548,854
Anheuser Busch Inbev SA/NV	112,222	14,661,541
Banque Nationale de Belgique	182	575,238
Barco N.V.	14,214	928,197
Bekaert NV	20,351	880,957
bpost S.A.	709,689	18,043,188
CFE	746	67,777
Colruyt SA	9,000	495,678
Deceuninck NV	45,872	113,644
Delhaize Group	86,935	9,129,744
D'leteren SA/NV	13,319	574,557
Euronav NV	129,485	1,185,910
Exmar NV	4,530	32,415
Gimv NV	1,118	63,145
Groupe Bruxelles Lambert SA	11,332	924,808
IBA (Ion Beam Applicatiions S.A.)	7,400	347,996
Immobel	876	46,217
KBC Groep NV	84,178	4,107,289
Melexis NV	73,106	4,572,521
Nyrstar NV	20,563	193,721
Proximus	21,853	691,304
Realdolmen	627	14,280
Recticel	25,620	144,874
Roularta Media Group NV	1,683	47,659
Sioen Industries NV	2,032	42,564
Sipef SA	1,587	86,814
Solvay SA	10,133	938,630
Telenet Group Holding NV	7,971	362,274
UCB SA	18,020	1,345,298
Umicore N.V.	12,522	643,676
Viohalco SA	8,501	11,314
<i>Bermuda</i>		
DHT Holdings, Inc.	1,720	8,652
Frontline Ltd.	986	7,760
Nordic American Tankers Ltd.	1,580	21,946
S.A.S. Dragon Holdings Ltd.	58,000	9,121
<i>Brazil</i>		
ADR AmBev SA (Compania de Bebidas das Americas)	1,086,723	6,422,533
ADR Banco Bradesco S.A.	1,717,209	13,411,402
ADR Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	213,486	1,912,835
ADR EDP - Energias do Brasil S.A.	901	3,881
ADR Embraer S.A.	25,525	554,403
ADR Itau Unibanco Holding	1,131,042	10,677,036
ADR OGX Petroleo e Gas Participacoes S.A.	104,237	37,942
ADR Petrobras - Petroleo Brasileiro S.A.	719,316	5,150,303
ADR Telefonica Brasil S.A.	13,493	183,505
ADR Vale SA	144,736	580,391
AES Tiete Energia SA	2,098	9,685
AmBev SA (Compania de Bebidas das Americas)	2,120,044	12,606,114
Banco Bradesco S.A.	10,040	84,645

International Common Stock	Shares/Par Value	Base Market Value
Banco do Brasil S.A.	10,700	57,378
Banco Santander Brasil	5,356	30,393
BB Seguridade Participacoes SA	292,261	2,564,325
BM&FBOVESPA SA	54,196	304,496
BR Malls Participacoes SA	6,073	24,358
BRF SA	232,674	3,277,590
CCR SA	1,454,400	7,626,663
Cetip S.A. - Central de Custodai e de Liquidacao Financeira de Titulos	2,769	37,848
Cielo S.A.	335,912	3,550,208
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	4,281	38,858
Companhia de Saneamento de Minas Gerais	51,502	475,836
Companhia Siderurgica Nacional S.A.	8,556	20,884
Cosan S.A. Industria e Comercio	348,210	3,620,406
CPFL Energia S.A.	2,735	17,577
Duratex SA	2,455	6,513
EDP - Energias do Brasil S.A.	3,237	13,761
Embraer S.A.	8,136	44,442
Equatorial Energia SA	2,494	37,872
Fibria Celulose SA	3,100	20,833
Hypermarcas SA	25,739	187,514
JBS S.A.	3,405,272	10,629,019
Klabin SA	6,900	33,210
Kroton Educacional SA	224,132	951,446
Light S.A.	317,200	1,115,831
Localiza Rent a Car	1,946	20,956
Lojas Americanas S.A.	2,710	9,599
Lojas Renner S.A.	1,861,470	13,764,565
M. Dias Branco S.A.	460	15,205
Multiplan Empreendimentos Imobiliarios SA	766	14,408
Natura Cosmeticos SA	211,855	1,686,243
OdontoPrev S.A.	2,310	9,597
Petrobras - Petroleo Brasileiro S.A.	20,631	74,120
Porto Seguro S.A.	130,400	1,088,787
Qualicorp S.A.	161,839	940,093
Raia Drogasis S.A.	289,300	5,701,569
Rumo Logistica Operadora Multimodal S.A.	8,800	13,459
SulAmerica S.A.	2,300	11,228
TIM Participacoes S.A.	10,805	23,069
TOTVS S.A.	1,560	14,871
Tractebel Energia SA	2,115	25,291
Transmissora Alianca de Energia Eletrica SA	800	4,794
Ultrapar Participacoes SA	4,438	98,505
Vale SA	15,500	78,716
WEG S.A.	7,082	30,373
<i>Canada</i>		
5N Plus, Inc.	16,653	26,030
Acadian Timber Corp.	800	10,213
Advantage Oil & Gas Ltd.	126,108	701,086
Aecon Group, Inc.	35,086	474,946
AGF Management Ltd.	57,994	223,277
Agnico Eagle Mines Ltd.	31,012	1,651,012
Agrium, Inc.	60,750	5,467,827
AGT Food & Ingredients, Inc.	293	8,007
Air Canada	291,300	1,994,038
Akita Drilling Ltd.	1,900	12,245
Alacer Gold Corp.	163,295	387,271
Alamos Gold, Inc.	129,819	1,110,564
Algoma Central Corp.	8,080	69,993
Alimentation Couche-Tard, Inc.	136,477	5,830,249
AltaGas Ltd.	22,448	542,748
Altius Minerals Corp.	5,167	42,969
Aralez Pharmaceuticals, Inc.	34,583	114,124
ARC Resources Ltd.	43,213	735,689
Argonaut Gold, Inc.	115,155	336,944
ATCO Ltd.	8,864	309,322
Athabasca Oil Corp.	94,836	104,424
Atlantic Power Corp.	3,150	7,812
ATS - Automation Tooling Systems	11,163	83,548
Aurico Gold, Inc.	42,144	33,100
B2Gold Corp.	194,570	485,414
Bank of Montreal	140,415	8,860,406
Bank of Montreal	44,000	2,789,160

International Common Stock	Shares/Par Value	Base Market Value
Bank of Nova Scotia	163,672	7,978,805
Bankers Petroleum Ltd.	106,190	168,439
Banro Corp.	43,293	12,668
Barrick Gold Corp.	336,435	7,182,887
Barrick Gold Corp.	159,568	3,388,685
Baytex Energy Corp.	90,659	523,556
BCE, Inc.	446,153	21,003,923
Bellatrix Exploration Ltd.	120,008	117,356
Birchcliff Energy Ltd.	72,804	385,687
Black Diamond Group Ltd.	1,900	7,886
Blackberry Ltd.	72,443	483,623
BlackPearl Resources, Inc.	113,300	90,731
Bombardier, Inc.	271,523	405,601
Bonavista Energy Corp.	99,684	253,297
Bonterra Energy Corp.	4,256	87,204
Boralex, Inc.	7,150	107,192
Brookfield Asset Management	132,226	4,351,536
Brookfield Business Partners	201	3,793
CAE, Inc.	1,026,662	12,340,182
Cameco Corp.	57,935	633,016
Canaccord Genuity Group, Inc.	68,563	259,744
Canacol Energy Ltd.	59,095	197,939
Canadian Imperial Bank of Commerce	143,107	10,693,080
Canadian Imperial Bank of Commerce	33,300	2,499,831
Canadian National Railway Co.	204,952	12,039,569
Canadian Natural Resources	255,790	7,886,006
Canadian Natural Resources	148,551	4,559,362
Canadian Pacific Railway Ltd.	44,840	5,742,848
Canadian Tire Corp.	58,598	6,350,711
Canadian Utilities Ltd.	18,236	525,582
Canadian Western Bank	29,050	551,384
Canam Group, Inc.	17,181	172,379
Canwel Building Materials	4,800	20,402
Canyon Services Group, Inc.	33,478	145,646
Capstone Mining Corp.	189,219	123,844
Cascades, Inc.	56,100	395,253
CCL Industries, Inc.	3,987	690,257
Celestica, Inc.	53,539	495,525
Cenovus Energy, Inc.	114,643	1,577,478
Centerra Gold, Inc.	109,000	646,262
Cequence Energy Ltd.	15,385	3,791
Cervus Equipment Corp.	1,400	12,138
CGI Group, Inc.	35,716	1,517,799
China Gold International Resources Corp. Ltd.	139,078	250,591
Chinook Energy, Inc.	48,258	19,323
CI Financial Corp.	34,795	722,049
Cogeco Communications, Inc.	9,600	501,178
Colliers International Group	15,300	519,778
Computer Modelling Group Ltd.	241,085	1,919,472
Constellation Software, Inc.	10,170	3,915,532
Continental Gold, Inc.	28,508	79,683
Copper Mountain Mining Corp.	59,044	22,277
Corus Entertainment, Inc.	13,035	133,692
Cott Corp.	2,115,338	29,530,118
Cott Corp.	25,804	358,836
Crescent Point Energy Corp.	81,520	1,281,145
Crew Energy, Inc.	104,808	468,880
Delphi Energy Corp.	105,538	88,578
Detour Gold Corp.	19,039	473,813
Dollarama, Inc.	61,238	4,253,228
Dominion Diamond Corp.	49,844	438,682
Dorel Industries	19,853	525,561
Dundee Precious Metals, Inc.	54,858	130,101
E-L Financial Corp. Ltd.	344	183,430
Eldorado Gold Corp.	113,544	507,962
Element Financial Corp.	55,700	587,580
Empire Co. Ltd.	221,388	3,274,708
Enbridge Income Fund Holdings, Inc.	25,941	640,385
Enbridge, Inc.	125,885	5,305,064
Encana Corp.	113,696	879,837
Endeavour Mining Corp.	23,500	396,824
Endeavour Silver Corp.	22,000	86,055
Enerflex Ltd.	27,399	225,319

International Common Stock	Shares/Par Value	Base Market Value
Energy Fuels, Inc.	2,700	6,050
Enerplus Corp.	13,833	90,644
Ensign Energy Services, Inc.	88,984	496,754
Equitable Group, Inc.	2,867	123,603
Essential Energy Services Ltd.	69,066	34,568
exactEarth Ltd.	4,291	4,593
Fairfax Financial Holdings Ltd.	3,100	1,660,948
Finning International, Inc.	164,693	2,668,161
First Capital Realty, Inc.	17,506	298,709
First Majestic Silver Corp.	26,297	355,365
First Quantum Minerals Ltd.	93,803	655,111
Fortis, Inc.	38,540	1,295,943
Franco Nevada Corp.	24,854	1,880,078
Genesis Land Development Co.	2,300	4,959
Genworth MI Canada, Inc.	58,515	1,493,176
George Weston Ltd.	7,591	653,538
Gildan Activewear, Inc.	33,068	963,497
Gildan Activewear, Inc.	(40,880)	(1,199,010)
Glacier Media, Inc.	58,000	29,476
Goldcorp, Inc.	636,038	12,106,614
Gran Tierra Energy, Inc.	195,164	652,200
Granite Oil Corp.	10,401	63,670
Granite Real Estate Investment Trust	30,400	907,061
Great-West Lifeco, Inc.	37,745	990,490
Guardian Capital Group Ltd.	113	1,849
H&R Real Estate Investment Trust	151,434	2,624,763
Hanfeng Evergreen, Inc.	5,416	540
Heroux-Devtek, Inc.	12,073	139,443
HNZ Group, Inc.	1,000	10,010
Home Capital Group, Inc.	6,416	158,189
Hudbay Minerals, Inc.	152,755	725,724
Husky Energy, Inc.	44,079	535,247
Hydro One Ltd.	25,700	513,723
IAMGOLD Corp.	256,574	1,056,958
IGM Financial, Inc.	11,928	323,021
IMAX Corp.	55,314	1,630,657
Imperial Metals Corp.	2,500	12,262
Imperial Oil Ltd.	40,724	1,281,895
Industrial Alliance Insurance	91,864	2,872,563
Intact Financial Corp.	16,847	1,197,205
Inter Pipeline Ltd.	47,100	993,717
Interfor Corp.	24,300	207,131
Ithaca Energy, Inc.	152,039	146,338
Jean Coutu Group, Inc.	11,300	174,020
Kelt Exploration Ltd.	6,665	24,275
Keyera Corp.	22,538	685,841
Kinaxis, Inc.	72,535	2,897,602
Kingsway Financial Services	6,475	34,402
Kinross Gold Corp.	205,868	1,005,007
Kirkland Lake Gold, Inc.	13,481	110,447
Laurentian Bank of Canada	26,404	980,772
Lightstream Resources Ltd.	22,040	3,224
Linamar Corp.	93,531	3,314,312
Lions Gate Entertainment Corp.	1,750	35,403
Liquor Stores N.A. Ltd.	15,727	110,562
Loblaw Companies Ltd.	29,853	1,588,620
Long Run Exploration Ltd.	82,912	33,198
Lucara Diamond Corp.	116,300	311,638
Lululemon Athletica, Inc.	(25,665)	(1,895,617)
Lundin Mining Corp.	176,787	593,510
Magellan Aerospace Corp.	277	3,841
Magna International, Inc.	336,258	11,741,973
Major Drilling Group International	40,000	240,856
Mandalay Resources Corp.	31,500	28,863
Manulife Financial Corp.	267,257	3,636,276
Martinrea International, Inc.	288,120	1,774,821
Masonite International Corp.	86,840	5,743,598
MDC Partners, Inc.	800	14,632
Meerus Labs International, Inc.	11,500	14,611
Melcor Developments Ltd.	5,296	59,089
Methanex Corp.	114,504	3,332,066
Methanex Corp.	11,400	329,965
Metro, Inc.	373,539	12,946,016

International Common Stock	Shares/Par Value	Base Market Value
Metro, Inc.	79,900	2,795,701
Mitel Networks Corp.	7,822	48,846
National Bank of Canada	175,114	5,958,487
National Bank of Canada	67,300	2,296,949
Nevsun Resources Ltd.	109,097	318,378
New Flyer Industries, Inc.	21,261	658,605
New Gold, Inc.	310,242	1,349,709
Newalta Corp.	25,337	41,945
Newmarket Gold, Inc.	124,000	362,824
Nobilis Health Corp.	820	1,829
North American Energy Partners	3,300	9,198
Northview Apartment Real Estate Investment Trust	211,700	3,656,296
Nuvista Energy Ltd.	63,010	303,236
OceanaGold Corp.	71,409	271,076
Onex Corp.	12,270	746,385
Open Text Corp.	17,652	1,038,297
Ovivo, Inc.	7,726	17,252
Painted Pony Petroleum	57,754	337,087
Pan American Silver Corp.	17,403	285,159
Parex Resources, Inc.	17,613	169,661
Pason Systems, Inc.	69,543	956,370
Pembina Pipeline Corp.	52,233	1,579,016
Pengrowth Energy Corp.	91,998	167,179
Penn West Petroleum Ltd.	32,815	45,482
Performance Sports Group Ltd.	1,520	4,560
Peyto Exploration & Development Corp.	22,322	596,078
Pizza Pizza Royalty Corp.	3,372	38,220
Potash Corp. of Saskatchewan	420,021	6,791,746
Power Corp. of Canada	63,054	1,335,170
Power Financial Corp.	34,502	787,699
PrairieSky Royalty Ltd.	27,171	513,000
PrairieSky Royalty Ltd.	5,116	95,553
Precision Drilling Corp.	240,603	1,269,062
Primero Mining Corp.	50,916	105,462
QLT, Inc.	500,800	711,136
Questerre Energy Corp.	150	23
RB Energy, Inc.	5,502	7
Reitmans (Canada) Ltd.	20,920	70,877
Restaurant Brands International	29,040	1,202,565
Richelieu Hardware Ltd.	136,926	2,672,730
Richmont Mines, Inc.	12,409	114,564
Riocan Real Estate Investment Trust	23,757	536,531
Ritchie Bros. Auctioneers	120,200	4,040,912
RMP Energy, Inc.	62,902	60,059
Rock Energy, Inc.	5,400	3,410
Rocky Mountain Dealerships	4,400	23,852
Rogers Communications, Inc.	102,627	4,132,896
Rogers Communications, Inc.	99,800	4,031,920
Rogers Sugar, Inc.	2,700	12,287
Royal Bank of Canada	266,720	15,678,297
Russel Metals, Inc.	7,071	124,574
Sandstorm Gold Ltd.	62,108	277,853
Saputo, Inc.	32,482	959,678
Savanna Energy Services Corp.	186,357	235,332
SEMAFO, Inc.	76,702	366,176
Seven Generations Energy Ltd.	25,900	491,795
Shaw Communications, Inc.	313,362	5,983,967
ShawCor Ltd.	59,784	1,474,460
Sherritt International Corp.	162,988	100,401
Sierra Wireless, Inc.	3,072	51,780
Silver Standard Resources	60,038	775,265
Silver Wheaton Corp.	62,971	1,474,512
Smart Real Estate Investment Trust	47,800	1,405,991
SNC Lavalin Group, Inc.	19,279	805,481
Sprott Resource Corp.	37,712	17,423
Sprott, Inc.	30,935	61,217
Stella Jones, Inc.	100,353	3,717,551
Stornoway Diamond Corp.	19,790	14,476
Strad Energy Services Ltd.	2,500	2,926
Stuart Olson, Inc.	11,143	50,794
Sun Life Financial, Inc.	140,698	4,597,846
Suncor Energy, Inc.	227,162	6,268,951
SunOpta, Inc.	6,329	26,413

International Common Stock	Shares/Par Value	Base Market Value
Superior Plus Corp.	205,200	1,684,324
Surge Energy, Inc.	164,569	323,132
Tahoe Resources, Inc.	33,196	494,604
Tahoe Resources, Inc.	5,430	81,287
Taseko Mines, Ltd.	39,290	19,060
Teck Resources Ltd.	579,310	7,587,636
Telus Corp.	152,350	4,880,080
Telus Corp.	72,940	2,336,416
Telus Corp.	48,600	1,564,920
Tembec, Inc.	26,739	22,236
Teranga Gold Corp.	267,681	237,032
Tesco Corp.	1,000	6,690
Thompson Creek Metals Co., Inc.	87,314	36,305
Thomson Reuters Corp.	46,465	1,870,121
Thomson Reuters Corp.	5,617	227,039
Timmins Gold Corp.	67,600	24,725
TMX Group Ltd.	11,477	475,005
TORC Oil & Gas Ltd.	82,925	523,589
Toronto Dominion Bank	252,764	10,797,988
Toronto Dominion Bank	51,100	2,193,723
Torstar Corp.	29,259	36,948
Total Energy Services, Inc.	4,200	41,913
Tourmaline Oil Corp.	24,941	653,148
TransAlta Corp.	126,809	656,161
TransAlta Renewables, Inc.	12,631	129,938
TransCanada Corp.	96,236	4,331,991
Transcontinental, Inc.	72,926	983,240
TransGlobe Energy Corp.	37,269	68,299
Trican Well Service Ltd.	31,505	59,919
Trilogy Energy Corp.	16,958	71,425
Trinidad Drilling Ltd.	121,115	236,877
Turquoise Hill Resources Ltd.	136,682	459,922
UNI Select, Inc.	904	22,804
Valeant Pharmaceuticals International	46,220	927,105
Veresen, Inc.	59,375	500,621
Vermilion Energy, Inc.	15,687	496,930
Wajax Corp.	2,500	28,837
Wesdome Gold Mines Ltd.	7,000	10,672
West Fraser Timber Co. Ltd.	9,000	261,746
Western Energy Services Corp.	42,097	105,996
Western Forest Products, Inc.	218,400	343,063
WestJet Airlines Ltd.	138,200	2,243,209
Whistler Blackcomb Holdings, Inc.	1,989	36,757
Whitecap Resources, Inc.	103,362	786,338
WiLAN, Inc.	127,016	320,792
WSP Global, Inc.	154,710	4,707,892
Xbiotech, Inc.	70	1,464
Xtreme Drilling Corp.	30,712	61,722
Yamana Gold, Inc.	313,991	1,624,717
Yellow Pages Ltd./Canada	10,068	142,023
<i>Cayman Islands</i>		
Consolidated Water Co.	380	4,963
Fresh Del Monte Produce, Inc.	470	25,582
<i>Chile</i>		
ADR Banco Santander Chile	149,271	2,891,379
ADR CCU - Compania Cervecerias Unidas S.A.	84,720	1,977,365
ADR Enersis Chile SA	35,777	208,580
ADR Latam Airlines Group SA	48,300	318,780
ADR Sociedad Quimica y Minera Chile	149,300	3,690,696
AES Gener S.A.	32,436	15,881
Aguas Andinas SA	27,640	15,864
Banco de Chile	22,751,997	2,432,369
Banco de Credito e Inversion	466	20,194
Banco Santander Chile	817,601	39,505
CCU - Compania Cervecerias Unidas S.A.	1,874	21,951
Cencosud SA	775,628	2,209,737
Colbun SA	99,119	23,997
Empresa Nacional de Electricidad S.A.	40,343	37,292
Empresa Nacional de Telecomunicaciones S.A.	46,600	422,315
Empresa Nacional de Telecomunicaciones S.A. - rights	418	404
Empresas CMPC S.A.	15,531	32,164

International Common Stock	Shares/Par Value	Base Market Value
Empresas COPEC SA	35,043	306,993
Endesa Americas SA	40,343	18,585
Enersis Americas SA	241,121	41,314
Enersis Chile SA	241,121	28,407
Itau CorpBanca	1,965,868	16,684
Latam Airlines Group SA	3,812	25,219
S.A.C.I. Falabella	6,017	45,787
<i>China</i>		
ADR 58.com, Inc.	11,626	533,517
ADR Alibaba Group Holdings	326,346	25,954,297
ADR Baidu, Inc.	97,640	16,125,246
ADR China Lodging Group	23,536	857,416
ADR CNOOC - China National Offshore Oil Corp. Ltd.	8,044	1,002,765
ADR Ctrip.com International	127,142	5,238,250
ADR JD.com, Inc.	369,835	7,851,597
ADR NetEase, Inc.	114,259	22,077,124
ADR New Oriental Education & Technology Group	20,244	847,819
ADR Qihoo 360 Technology Co.	8,019	585,788
ADR Qunar Cayman Islands Ltd.	500	14,895
ADR Soufun Holdings Ltd.	3,100	15,593
ADR TAL Education Group	500	31,030
ADR Tencent Holdings Ltd.	213,400	4,901,798
ADR Vipshop Holdings Ltd.	317,691	3,548,608
ADR YY, Inc.	34,593	1,171,665
Agricultural Bank of China	2,211,116	806,587
Air China Ltd.	4,307,871	2,943,009
Aluminum Corp of China Ltd.	50,846	15,926
Anhui Conch Cement Co., Ltd.	347,025	832,901
Anhui Expressway Co., Ltd.	694,000	547,475
Asia Financial Holdings Ltd.	196,000	118,743
AviChina Industry & Technology Co., Ltd.	27,000	18,689
Bank of China Ltd.	7,876,178	3,137,090
Bank of Chongqing Co., Ltd.	344,300	264,506
Bank of Communications Co.	4,640,061	2,924,729
Beijing Capital International Airport	15,800	17,108
Brilliance China Automotive	38,000	38,990
BYD Co. Ltd.	8,000	47,899
CGN Power Co., Ltd.	131,000	36,305
China Biologic Products, Inc.	2,100	223,272
China BlueChemical Ltd.	6,690,000	1,172,784
China Cinda Asset Managemnt	6,781,000	2,281,326
China Citic Bank Corp. Ltd.	6,739,000	4,091,376
China Coal Energy Co.	26,081	13,548
China Communications Construction Co., Ltd.	54,776	58,603
China Communications Service	2,076,000	1,081,090
China Construction Bank	25,541,788	16,856,767
China COSCO Holdings	33,561	11,810
China Everbright Bank Co.	26,000	11,864
China Galaxy Securities Co.	3,465,000	3,095,206
China Life Insurance Co.	87,892	188,293
China Longyuan Power Group	255,000	211,022
China Merchants Bank	2,841,633	6,351,409
China Metal International Holdings, Inc.	34,000	10,957
China Minsheng Banking	72,168	69,582
China National Building Materials	36,000	15,685
China Oilfield Services	19,286	14,792
China Pacific Insurance Group	105,957	356,470
China Petroleum & Chemical	300,000	216,552
China Power International	614,000	225,562
China Railway Construction	2,328,121	2,901,917
China Railway Group Ltd.	318,746	236,657
China Shenhua Energy Co.	1,539,500	2,829,777
China Shipping Container	49,909	10,293
China Southern Airlines Co.	24,000	13,519
China Telecom Corp. Ltd.	2,479,211	1,105,714
China Unicom Hong Kong Ltd.	8,300,408	8,580,781
China Vanke Co. Ltd.	1,632,982	3,199,470
Chongqing Changan Automobile Co., Ltd.	2,860,458	3,982,102
Chongqing Rural Commercial Bank Co.	9,021,000	4,558,204
CITIC Securities Co., Ltd.	26,443	57,945
CRRC Corp. Ltd.	45,560	40,580
CSPC Pharmaceutical Group Ltd.	50,069	44,532

International Common Stock	Shares/Par Value	Base Market Value
Dalian Wanda Commercial Properties Co., Ltd.	169,201	1,038,157
Dongfeng Motor Group Co., Ltd.	32,000	33,328
ENN Energy Holdings Ltd.	8,437	41,489
Far East Horizon Ltd.	23,000	17,848
GF Securities Co. Ltd.	16,800	38,113
Great Wall Motor Co.	38,500	31,860
Guangzhou Automobile Group	27,354	32,615
Guangzhou R&F Properties	10,800	13,601
Haitian International Holdings	876,000	1,540,180
Haitong Securities Co. Ltd.	34,232	57,539
Huadian Power International Corp.	1,408,000	669,703
Huaneng Power International, Inc.	1,411,715	869,817
Huaneng Renewables Corp.	9,532,000	3,157,695
Huatai Securities Co. Ltd.	17,600	37,387
Industrial & Commercial Bank of China	15,124,253	8,363,427
Jardine Matheson Holdings Ltd.	4,800	278,376
Jiangsu Express Co. Ltd.	2,330,000	3,237,634
Jiangxi Copper Co. Ltd.	16,586	18,450
Kingsoft Corp. Ltd.	611,282	1,177,186
Kunlun Energy Co., Ltd.	38,000	31,300
Luks Group Vietnam Holdings	74,000	25,373
Ming Fai International Holdings Ltd.	30,000	3,480
New China Life Insurance Co.	9,615	34,145
People's Insurance Co. Group	10,206,000	3,907,195
PetroChina Co. Ltd.	256,000	174,562
PICC Property & Casualty Co.	6,673,475	10,425,759
Ping An Insurance Group Co.	2,404,390	10,583,971
Shandong Weigao GP Medical	24,000	13,643
Shanghai Electric Group Co., Ltd.	34,000	14,243
Shanghai Fosun Pharmaceutical Holdings	5,000	12,181
Shanghai Lujiazui Finance & Trade Zone Development Co.	44,100	68,664
Shanghai Pharmaceuticals	1,886,600	4,153,562
Shenzhen Expressway Co.	676,000	614,312
Shenzhou International Group	7,000	33,791
Sinopec Engineering Group	14,500	13,083
Sinopec Shanghai Petrochemical Co., Ltd.	42,000	19,165
Sinopharm Group Co.	2,186,000	10,411,604
Sinotrans Ltd.	3,870,000	1,711,032
Sinotrans Shipping Ltd.	1,455,500	230,765
Tingyi (Cayman Islands) Holding Co.	23,344	21,996
TravelSky Technology Ltd.	429,000	823,942
Tsingtao Brewery Co. Ltd.	4,000	13,844
Weichai Power Co. Ltd.	1,653,796	1,692,604
Yanzhou Coal Mining Co.	24,874	16,063
Zhejiang Expressway Co.	950,031	892,726
Zhuzhou CRRC Times Electric Holdings	590,768	3,243,991
Zijin Mining Group Co., Ltd.	3,000,375	1,001,678
ZTE Corp.	9,520	12,001
<i>Colombia</i>		
ADR BanColombia S.A.	39,570	1,381,784
Cementos Argos SA	5,165	21,164
Corporacion Financiera Colombiana S.A.	1,097	14,390
Ecopetrol SA	53,872	25,834
Grupo Argos SA	3,694	23,492
Grupo de Inversiones Suramericana	2,920	38,445
ISA - Interconexion Electrica SA	5,081	15,615
<i>Cyprus</i>		
Songa Offshore SE	655,971	11,759
<i>Czech Republic</i>		
Central European Media Enterprises	1,900	4,009
CEZ, a.s.	95,105	1,616,700
Komerční banka, a.s.	940	35,089
O2 Czech Republic a.s.	725	6,454
<i>Democratic Republic of Congo</i>		
Katanga Mining Ltd.	26,300	3,038
<i>Denmark</i>		
A.P. Moeller Maersk A/S	505	632,683
A.P. Moeller Maersk A/S - B	890	1,156,888

International Common Stock	Shares/Par Value	Base Market Value
Alm. Brand A/S	77,394	515,436
Bang & Olufsen A/S	5,595	48,875
Carlsberg A/S-B	13,835	1,310,821
CHR Hansen Holding A/S	313,525	20,501,224
Coloplast A/S - B	16,859	1,252,945
D/S Norden	38,140	530,228
Danske Bank A/S	95,147	2,492,053
DFDS A/S	36,907	1,615,315
DSV A/S	34,783	1,455,351
FLSmidth & Co. A/S	5,252	186,574
Genmab A/S	71,506	12,919,941
H & H International A/S - B	4,397	44,319
H. Lundbeck A/S	1,696	63,263
Harboes Bryggeri A/S - B	797	15,353
ISS A/S	235,481	8,832,999
Jyske Bank	105,618	3,987,013
NKT Holding A/S	7,989	402,385
Nordjyske Bank A/S	1,771	23,272
Novo Nordisk A/S - B	331,767	17,740,677
Novozymes A/S - B	31,965	1,525,507
Pandora A/S	141,735	19,196,280
Per Aarsleff A/S-B	7,632	165,819
Ringkjoebing Landbobank A/S	50	10,229
Royal Unibrew	26,745	1,190,122
Santa Fe Group A/S	6,948	57,063
Schouw & Co.	8,622	477,012
Solar A/S - B	1,576	72,954
Spar Nord Bank A/S	51,382	410,485
Sydbank A/S	37,262	930,326
TDC A/S	408,756	1,992,875
TK Development	21,123	22,079
TRYG A/S	18,044	320,636
United International Enterprises	227	39,490
Vestas Wind Systems A/S	29,725	2,008,506
William Demant Holding	16,710	324,379
<i>Egypt</i>		
Commercial International Bank	369,040	1,641,572
Global Telecom Holding S.A.E.	29,671	10,492
TMG (Talaat Moustafa Group) Holdings	3,438	1,889
<i>Faeroe Islands</i>		
Bakkafrost P/F	7,800	293,247
Banknordik P/F	621	10,525
<i>Finland</i>		
ADR Nokia Corp.	2,101,406	11,957,000
Ahlstrom Oyj	11,489	94,068
Aktia Bank Oyj	12,483	113,579
Amer Sports Oyj	583	15,907
Aspo Oyj	4,922	35,105
Atria Oyj	6,678	66,325
Cargotec Oyj	19,619	793,800
Cramo Oyj	28,439	584,810
Digia Oyj	2,349	9,003
Elisa Oyj	20,179	771,174
Finnair Oyj	53,279	247,415
Fortum Oyj	62,674	1,001,246
HKScan Oyj	24,884	85,699
Huhtamaki Oyj	19,471	804,252
Kemira Oyj	55,778	660,563
Kesko Oyj A Shares	7,745	305,367
Kesko Oyj B Shares	40,327	1,707,824
Kone Oyj B Shares	47,290	2,167,143
Lemminkainen Oyj	283	4,087
Metsa Board Oyj	139,155	703,403
Metso Oyj	15,143	353,790
Munksjo Oyj	6,357	66,951
Neste Oyj	336,738	12,019,797
Nokia Oyj	747,436	4,239,006
Nokia Oyj	40,206	227,220
Nokian Renkaat Oyj	17,570	625,206
Olvi Oyj	459	12,876

International Common Stock	Shares/Par Value	Base Market Value
Oriola-KD Oyj	21,399	96,995
Orion Oyj B Shares	14,686	567,776
Outokumpu Oyj	114,221	476,613
QT Group Oyj	2,349	12,056
Raisio Oyj	61,650	265,056
Ramirent Oyj	11,335	86,763
Sampo Oyj	59,355	2,408,803
Sanoma Oyj	54,369	317,408
SRV Group Oyj	2,765	12,287
Stockmann Oyj	2,039	11,768
Stora Enso Oyj	78,638	627,265
Teleste Oyj	1,582	14,939
UPM Kymmene Oyj	135,503	2,468,806
Vaisala Oyj	522	16,441
Valmet Oyj	41,490	550,815
Wartsila Oyj	20,110	816,571
YIT Oyj	78,136	559,893
<i>France</i>		
Accor SA	24,070	927,630
Actia Group	7,836	45,790
ADP	3,712	408,384
ADR Sanofi	186,870	7,820,510
Air Liquide SA	127,288	13,301,074
Albioma SA	7,471	114,954
Alstom	21,746	504,313
Altamir	7,171	80,144
April	3,498	44,923
Arkema	47,462	3,641,915
Assystem	4,285	108,252
Atos SE	38,524	3,189,751
Aubay	1,652	37,623
AXA SA	1,032,866	20,430,559
Axway Software SA	1,182	27,156
BNP Paribas	410,470	18,128,733
Boiron SA	50,178	3,930,595
Bollere	113,685	385,210
Bonduelle SCA	9,133	219,972
Bourbon Corp.	3,725	43,286
Bouygues SA	28,899	832,491
Bureau Veritas SA	38,212	806,793
Capgemini	21,662	1,881,913
Carrefour SA	76,183	1,879,754
Casino Guichard Perrachon	8,388	467,982
Cegedim SA	2,458	75,013
Cegid Group	3,948	265,530
CGG SA	481,088	342,057
Chargeurs SA	15,164	167,791
Christian Dior SE	9,115	1,466,289
CNP Assurances	27,166	401,847
Coface SA	19,399	131,678
Compagnie de Saint Gobain	472,213	18,022,796
Compagnie des Alpes	6,715	138,533
Credit Agricole SA	492,868	4,139,489
Danone	273,423	19,261,366
Dassault Systemes SA	18,272	1,386,034
Derichebourg	62,759	160,430
Devoteam SA	715	34,156
Edenred	27,296	560,851
EDF - Electricite de France S.A.	371,971	4,533,253
Eiffage	14,055	1,002,600
Engie	478,301	7,710,153
Eramet	2,694	88,290
Essilor International	28,320	3,739,269
Esso S.A.F.	1,020	45,134
Euler Hermes Group	3,194	267,051
Eurazeo	4,953	294,385
Eutelsat Communications	24,460	462,634
Exel Industries SA	230	20,173
Faiveley Transport	3,695	361,442
Fleury Michon SA	727	46,844
Fonciere des Regions	3,575	317,771
Futuren SA	89,525	70,615

International Common Stock	Shares/Par Value	Base Market Value
Gaztransport & Technigaz S.A.	12,776	388,973
Gecina SA	4,951	673,788
GL Events	7,318	121,949
Groupe CRIT	606	40,387
Groupe Eurotunnel SE	67,121	712,125
Groupe FNAC	4,006	216,426
Groupe Open	3,161	61,455
Guerbet	951	58,098
Havas SA	39,600	306,811
Hermes International	3,711	1,389,155
iCade	4,398	311,089
Iliad SA	3,729	756,048
Imerys SA	5,716	365,326
Ingenico Group	48,867	5,705,749
Ipsen	101,870	6,273,147
Ipsos	16,249	461,404
Jacquet Metal Service	8,836	116,520
JCDecaux Group SA	9,975	336,718
Kering	9,854	1,592,284
Klepierre	80,527	3,565,038
Korian	196,305	6,346,271
Lagardere SCA	52,803	1,152,698
Laurent Perrier Group	124	9,154
Le Belier	3,670	162,068
Le Noble AGE	511	16,503
Legrand SA	35,096	1,805,621
Linedata Services	3,570	162,610
LISI Group	159,782	4,055,210
L'Oreal	86,481	16,525,075
LVMH Moet Hennessy Louis Vuitton SE	86,418	13,056,820
Manitou BF	5,431	83,324
Manutan International	325	17,584
Maurel & Prom Co.	12,449	40,246
Mersen S.A. (ex Carbone Lorraine)	8,626	130,234
MGI Coutier	3,304	75,284
Michelin (CGDE)	62,205	5,888,574
Mr. Bricolage	1,453	21,792
Natixis	129,167	489,185
Naturex	249	19,834
Neopost SA	48,862	1,128,005
Nexans SA	180,081	7,551,298
Nexity	16,508	838,026
NRJ Group	1,474	15,524
Orange	271,580	4,421,584
Parrot SA	1,025	14,302
Pernod Ricard SA	28,823	3,205,292
Peugeot SA	329,240	3,955,792
Pierre & Vacances	3,155	135,470
Plastivaloire	1,054	107,258
PSB Industries	129	6,693
Publicis Groupe	29,312	1,971,108
Rallye SA	17,025	294,490
Remy Cointreau	3,254	280,056
Renault SA	83,656	6,360,648
Rexel SA	171,771	2,159,229
Rothschild & Co.	6,603	157,715
Rubis	92,473	7,081,374
S.O.I.T.E.C.	151,571	90,929
Safran SA	129,727	8,779,799
Saft Groupe SA	12,253	497,399
Sanofi	694,510	57,805,685
Sartorius Stedim Biotech	124,242	8,416,861
Savencia SA	4,154	254,096
Schneider Electric SE	220,897	13,021,210
Schneider Electric SE	2,469	144,457
SCOR SE	109,467	3,262,250
Seche Environnement	1,326	41,056
Sequana	33,749	78,361
SFR Group SA	14,455	363,169
Societe BIC SA	4,097	577,821
Societe Generale SA	433,200	13,576,437
Sodexo	14,691	1,579,216
Somfy SA	306	108,784

International Common Stock	Shares/Par Value	Base Market Value
Sopra Steria Group	3,388	350,306
SPIR Communication	535	3,150
STEF TFE	18	1,275
Suez Environnement Co.	42,848	670,236
Sword Group	3,649	98,509
Technip SA	13,886	753,052
Teleperformance	11,055	945,311
Television Francaise	66,137	702,346
Thales SA	111,491	9,290,803
Total Gabon	381	56,308
Total SA	615,177	29,647,216
Trigano SA	10,846	626,567
Ubisoft Entertainment	19,895	729,598
Unibail Rodamco SE	12,910	3,351,092
Unibail Rodamco SE	1,580	410,126
Valeo SA	164,877	7,350,612
Veolia Environnement	630,843	13,645,251
Vicat	9,985	564,625
Viel et Compagnie	515	1,974
Vilmorin & Cie	2,192	141,826
Vinci SA	213,996	15,141,580
Vivendi	156,981	2,947,325
Wendel	3,687	381,426
Zodiac Aerospace	26,984	632,833
<i>Germany</i>		
Aareal Bank AG	43,379	1,362,143
Adidas AG	90,261	12,880,376
ADR SAP SE	3,400	255,068
Adva Optical Networking SE	35,239	300,584
Allgeier SE	2,250	41,207
Allianz SE	254,842	36,182,297
Aurubis AG	23,054	1,045,731
Axel Springer SE	5,349	280,039
BASF SE	167,782	12,794,312
Bayer AG	299,045	29,900,148
Bayerische Motoren Werke AG	87,681	6,408,548
BayWa AG (Bayerische Warenvermit)	8,801	263,552
Bechtle AG	2,043	214,302
Beiersdorf AG	14,391	1,357,194
Bijou Brigitte Modi Access	945	62,455
Bilfinger SE	31,691	927,179
Borussia Dortmund GMBH & Co.	37,718	168,659
Brenntag AG	21,988	1,060,889
Centrotec Sustainable AG	5,379	78,701
CEWE Stiftung & Co. KGaA	578	42,130
Clere AG	1,205	33,688
Comdirect Bank AG	5,550	56,478
Commerzbank AG	196,290	1,270,030
Continental AG	70,877	13,330,811
Covestro AG	8,721	387,011
Cropenergies AG	8,837	50,069
CTS Eventim AG & Co. KGaA	191,083	5,821,876
Daimler AG	267,828	15,924,521
Deutsche Bank AG	331,862	4,544,004
Deutsche Beteiligungs AG	4,038	118,117
Deutsche Boerse AG	26,553	2,169,359
Deutsche Euroshop AG	5,700	260,230
Deutsche Lufthansa	31,422	367,584
Deutsche Post AG	131,336	3,673,225
Deutsche Telekom AG	1,754,129	29,776,878
Deutsche Wohnen AG	47,672	1,616,640
DMG Mori AG	28,204	1,325,552
Dr. Hoenle AG	2,377	59,799
Draegerwerk AG	2,005	111,373
Duerr AG	62,766	4,740,933
E.ON SE	269,507	2,702,462
Eckert & Ziegler Strahlen und Medizintechnik AG	2,384	52,414
Elmos Semiconductor AG	9,344	115,018
Elringklinger AG	196,932	3,859,305
Euromicron AG	3,641	36,045
Evonik Industries AG	110,369	3,278,708
Fielmann AG	90,768	6,618,041

International Common Stock	Shares/Par Value	Base Market Value
First Sensor AG	1,689	17,263
Francotyp-Postalia Holding AG	1,115	4,804
Fraport AG Frankfurt Airport Services Worldwide	18,129	967,243
Freenet AG	14,869	381,169
Fresenius Medical Care AG	266,457	23,098,460
Fresenius SE & Co. KGaA	204,849	14,979,110
GEA Group AG	23,693	1,112,751
Gerry Weber International AG	2,851	33,225
GESCO AG	1,781	141,569
GFK SE	2,155	86,523
GFT Technologies SE	1,622	32,237
Grammer AG	14,607	587,440
H&R GmbH & Co. KGaA	5,087	68,947
Hannover Rueck SE	11,080	1,154,737
HeidelbergCement AG	18,804	1,409,468
Heidelberger Druckmaschinen	131,369	362,088
Hella KGaA Hueck & Co.	4,445	142,046
Henkel AG & Co. KGaA	37,720	4,059,338
Hochtief AG	21,719	2,791,692
HolidayCheck Group AG	10,272	27,160
Hornbach Baumarkt AG	2,964	80,016
Hugo Boss AG	9,083	513,619
Indus Holding AG	13,331	619,061
Infineon Technologies AG	149,851	2,160,038
ISRA VISION AG	2,880	233,726
Jenoptik AG	30,888	507,691
K&S AG	77,416	1,577,766
Kion Group AG	1,290	62,248
Kloeckner & Co. SE	15,469	170,512
Koenig & Bauer AG	5,321	270,120
Kontron AG	21,409	66,453
Krones AG	635	66,877
KSB AG	92	32,195
Lanxess AG	63,746	2,781,754
Leoni AG	40,593	1,109,606
Linde AG	65,081	9,063,018
MAN SE	4,545	463,977
Merck KGaA	17,742	1,794,638
Metro AG	24,051	733,983
MLP AG	26,082	92,925
MTU Aero Engines AG	96,004	8,936,672
Muenchener Rueckver AG	73,351	12,243,760
Norma Group SE	88,338	4,172,382
Osram Licht AG	76,210	3,940,330
Patrizia Immobilien AG	509,601	12,217,321
PNE Wind AG	6,822	16,219
Progress Werk Oberkirch AG	1,082	40,575
ProsiebenSat.1 Media SE	30,948	1,348,277
Puma SE	537	119,972
QSC AG	60,157	75,519
Rational AG	7,572	3,500,699
Rheinmetall AG	87,091	5,147,297
Rhoen Klinikum AG	10,229	299,212
RWE AG	748,084	11,793,075
SAF Holland SA	22,447	247,879
Salzgitter AG	40,993	1,078,642
SAP SE	594,425	44,350,859
SHW AG	2,394	71,238
Siemens AG	278,624	28,418,607
SKW Stahl Metallurgie Holdings	3,334	12,082
SMA Solar Technology AG	1,254	61,576
Software AG	22,424	760,935
Stabilus SA	148,777	7,057,615
Stada Arzneimittel AG	99,057	5,110,597
Stroeer SE & Co. KGaA	7,719	353,693
Suedzucker AG	39,635	870,742
Suess Microtec AG	12,607	94,763
Surteco SE	1,508	34,344
Symrise AG	17,092	1,161,137
TAG Immobilien GA	2,438	31,933
Takkt AG	18,454	362,876
Technotrans AG	2,118	40,660
Telefonica Deutschland Holdings	91,416	375,056

International Common Stock	Shares/Par Value	Base Market Value
Thyssenkrupp AG	47,775	955,892
Tom Tailor Holding AG	13,057	49,609
TUI AG-DI	32,089	362,553
TUI AG-DI	143,878	1,637,742
United Internet AG	134,485	5,557,904
VERBIO Vereinigte Bioenergie AG	15,699	92,489
Volkswagen AG	24,750	3,310,518
Vonovia SE	61,512	2,238,028
Vossloh AG	494	30,492
VTG AG	10,383	299,910
Wacker Chemie AG	7,920	690,348
Wacker Neuson SE	22,884	354,015
Wincor Nixdorf AG	52,400	2,802,992
Xing AG	20,086	3,810,206
Zalando SE	12,296	323,884
ZooPlus AG	6,489	919,862
<i>Ghana</i>		
WashTec AG	9,407	328,152
<i>Greece</i>		
Alpha Bank	15,144	27,255
Eurobank Ergasias SA	18,934	11,569
FF Group	463	8,626
Hellenic Telecommun Organization SA	3,068	27,506
Jumbo SA	1,311	17,157
National Bank of Greece	69,608	14,848
Navios Maritime Acquisition	2,110	3,313
OPAP SA	2,820	19,487
Piraeus Bank SA	66,382	11,873
Public Power Corp.	196,000	533,478
Titan Cement Co. S.A.	603	12,393
<i>Hong Kong</i>		
13 Holdings Ltd.	20,000	6,986
3SBio, Inc.	13,000	13,322
AAC Technologies Holdings, Inc.	408,162	3,464,506
ADR Melco Crown Entertainment	25,300	318,274
AIA Group Ltd.	7,314,588	43,701,126
Alibaba Health Information Technology Ltd.	38,000	27,822
Alibaba Pictures Group Ltd.	120,000	27,842
Allied Group Ltd.	2,000	10,260
Allied Properties HK Ltd.	930,000	173,822
Anta Sports Products Ltd.	194,000	387,602
Asia Standard International Group	302,080	56,071
ASM Pacific Technology	234,597	1,676,784
Bank of East Asia	180,724	694,201
Beijing Enterprises Holdings	1,271,852	7,180,649
Beijing Enterprises Water	55,056	33,071
BEL Global Resources Holdings Ltd.	466,000	8,590
Belle International Holdings	7,650,274	4,476,987
BOC Hong Kong Holdings Ltd.	529,090	1,582,233
Bonjour Holdings Ltd.	328,000	14,586
CAR, Inc.	1,958,000	1,900,469
Cathay Pacific Airways	1,907,789	2,783,747
CCT Fortis Holdings Ltd.	152,000	18,221
Century City International	760,760	45,599
Champion Technology Holdings	2,692,303	36,786
Chen Hsong Holdings	74,000	14,785
Cheuk Nang Holdings Ltd.	131,991	101,912
Cheuk Nang Holdings Ltd. - warrants	3,723	816
Cheung Kong Infrastructure	90,695	779,762
Cheung Kong Property Holdings	709,010	4,423,344
Chevalier International Holdings	91,375	146,286
China Billion Resources Ltd.	400,800	1,808
China Conch Venture Holdings	17,000	33,658
China Everbright International Ltd.	420,936	466,625
China Everbright Ltd.	10,630	20,416
China Flavors & Fragrances	34,000	11,570
China Gas Holdings Ltd.	20,554	31,316
China Huishan Dairy Holdings	47,552	19,430
China Jinmao Holdings Group	48,000	13,488
China Lilang Ltd.	520,000	330,448

International Common Stock	Shares/Par Value	Base Market Value
China Medical System Holdings	14,000	21,294
China Mengniu Dairy Co.	33,328	57,910
China Merchants Holdings International	764,941	2,031,179
China Metal Recycling	1,833,000	0
China Mobile Ltd.	2,028,673	23,181,622
China Overseas Land & Investment Ltd.	5,368,173	16,952,963
China Resources Beer Holdings Co.	15,539	33,850
China Resources Cement Holdings Ltd.	4,837,000	1,546,254
China Resources Gas Group Ltd.	11,198	33,920
China Resources Land Ltd.	876,349	2,044,602
China Resources Power Holdings	3,940,604	5,871,832
China Star Entertainment Ltd.	254,000	22,264
China State Construction International	22,000	28,982
China Taiping Insurance Holdings	2,242,996	4,174,925
China Travel International Investment HK Ltd.	1,804,000	520,880
China Wah Yan Healthcare Ltd.	447,500	8,941
Chow Sang Sang Holdings International	50,000	88,297
Chu Kong Shipping Enterprise	260,000	67,028
Chuang's China Investments	456,000	20,866
Chuang's Consortium International Ltd.	466,027	90,707
CITIC Ltd.	53,281	77,470
CK Hutchison Holdings Ltd.	383,405	4,178,539
CLP Holdings Ltd.	223,078	2,271,626
CNOOC Ltd.	3,981,723	4,937,409
CNT Group Ltd.	236,000	13,689
COSCO Pacific Ltd.	20,679	20,551
Country Garden Holdings Co.	1,155,000	485,347
CP Lotus Corp.	460,000	8,657
Cross Harbour Holdings Ltd.	181,000	246,374
CSI Properties Ltd.	2,616,240	92,739
Dah Sing Banking Group Ltd.	332,015	612,849
Dah Sing Financial Holdings	158,996	977,592
Dan Form Holdings Co. Ltd.	340,000	88,529
Dawnrays Pharmaceutical Holdings Ltd.	692,000	528,057
Dickson Concepts International Ltd.	35,500	12,218
Eagle Nice (International) Holdings Ltd.	62,000	14,625
Ecogreen International Group	150,480	28,707
Emperor Entertainment Hotel	105,000	25,039
Emperor International Holdings Ltd.	747,499	149,347
Emperor Watch & Jewellery	2,130,000	46,675
Esprit Holdings Ltd.	90,600	67,267
Esun Holdings Ltd.	610,000	45,605
Evergrande Real Estate Group	1,700,615	1,041,244
Far East Consortium International	780,563	246,506
FIH Mobile Ltd.	776,000	249,066
First Pacific Co.	1,014,705	735,071
First Shanghai Investments	216,000	34,246
Fosun International Ltd.	30,916	39,851
Fountain Set Holdings	464,000	53,829
Future Bright Holdings Ltd.	216,000	20,603
Galaxy Entertainment Group Ltd.	335,415	994,405
GCL Poly Energy Holdings Ltd.	163,600	21,299
Geely Automobile Holdings Ltd.	12,930,000	6,983,378
Get Nice Financial Group Ltd.	119,375	16,618
Get Nice Holdings Ltd.	4,775,000	163,107
Global Brands Group Holdings	2,792,000	244,724
Glorius Sun Enterprises Ltd.	68,000	8,415
Gold Peak Industries Holding Ltd.	354,000	34,679
Golden Eagle Retail Group	1,294,000	1,441,123
Golden Resources Development	354,000	18,937
Gome Electrical Appliances	25,279,852	2,997,888
Great Eagle Holdings Ltd.	15,045	59,827
G-Resources Group	14,280,000	272,422
Guangdong Investment Ltd.	253,995	385,677
Guangnan Holdings	224,000	24,543
Guoco Group Ltd.	2,000	21,140
Haier Electronics Group Co.	14,000	21,366
Haitong International Securities Group	400,000	239,754
Hanergy Thin Film Power Group	480,000	241,920
Hang Lung Properties Ltd.	331,495	667,438
Hang Seng Bank Ltd.	115,444	1,968,721
Hanison Construction Holdings Ltd.	204,936	32,492
Harbour Centre Development	33,000	56,319

International Common Stock	Shares/Par Value	Base Market Value
Henderson Land Development	147,535	828,202
Hengan International Group Co. Ltd.	681,089	5,680,168
HK Electric Investments Ltd.	345,300	321,801
HKBN Ltd.	3,412,500	3,584,952
HKR International Ltd.	561,600	229,477
HKT Trust & HKT Ltd. SS	386,398	556,839
Hon Kwok Land Investment	156,000	59,923
Hong Kong & China Gas	997,764	1,818,571
Hong Kong Exchanges & Clearing	158,381	3,829,913
Hong Kong Ferry (Holdings) Co.	84,000	93,984
Hong Kong Shanghai Alliance	112,000	11,116
Hongkong & Shanghai Hotels	143,500	145,388
Hongkong Chinese Ltd.	674,000	121,630
Hopewell Holdings Ltd.	232,000	734,163
Hsin Chong Group Holdings Ltd.	740,000	71,540
Huabao International Holdings	1,672,000	592,682
Hung Hing Print Group Ltd.	116,000	14,653
Hutchison Telecommunications Hong Kong Holdings Ltd.	348,000	117,526
Hysan Development Co.	79,795	354,338
I.T. Ltd.	112,000	33,205
International Standard Resources	2,399,000	37,726
IPE Group Ltd.	295,000	64,643
ITC Properties Group Ltd.	59,501	23,929
K. Wah International Holdings Ltd.	514,527	254,679
Kantone Holdings Ltd.	103,881	9,105
Keck Seng Investments	38,000	30,369
Kerry Properties Ltd.	77,567	190,769
Kingboard Chemical Holdings	1,028,000	2,037,992
Kingston Financial Group Ltd.	154,000	69,080
Kowloon Development Co. Ltd.	405,000	386,313
Lai Sun Development	6,732,916	103,277
Lai Sun Garment (International)	767,920	98,985
Lee & Man Paper Manufacturing	5,353,000	3,967,511
Lenovo Group Ltd.	88,000	52,973
Li & Fung Ltd.	851,676	410,581
Link REIT	663,598	4,516,396
Lippo Ltd.	151,000	87,588
Liu Chong Hing Investment	154,000	181,435
Longfor Properties	427,000	553,706
Lung Kee Bermuda Holdings Ltd.	44,000	11,343
Luye Pharma Group Ltd.	17,000	10,409
Macau Legend Development Ltd.	562,000	73,166
Magnificent Hotel Investment	886,000	20,100
Mason Financial Holdings Ltd.	705,000	27,262
Melco International Development	51,000	47,464
MGM China Holdings Ltd.	108,312	140,452
Microport Scientific Corp.	1,117,000	558,648
Miramar Hotel & Investment Co.	79,000	133,399
Mongolian Mining Corp.	577,500	6,774
MTR Corp.	1,305,168	6,594,859
Neptune Group Ltd.	229,500	10,058
NetMind Financial Holdings Ltd.	1,440,000	15,592
New World Development	751,770	760,690
NewOcean Energy Holdings Ltd.	380,000	123,924
Next Digital Ltd.	106,000	5,397
Nexteer Automotive Group Ltd.	7,981,879	7,263,783
Nine Dragons Paper Holdings	4,355,000	3,306,408
Nine Express Ltd.	300,000	16,821
NVC Lighting Holdings Ltd.	6,950,000	734,601
NWS Holdings Ltd.	210,816	332,069
Orange Sky Golden Harvest Entertainment Co. Ltd.	535,000	31,033
Orient Overseas International Ltd.	117,000	397,392
Oriental Watch Holdings	138,000	16,365
Pacific Andes International Holdings Ltd.	1,873,500	35,258
Pacific Basin Shipping Ltd.	1,218,000	114,610
Paliburg Holdings Ltd.	368,400	103,521
PCCW Ltd.	623,151	417,686
Peace Mark Holdings Ltd.	508,326	0
Playmates Holdings Ltd.	76,000	99,531
Polytec Asset Holdings Ltd.	1,230,000	80,859
Power Assets Holdings Ltd.	456,209	4,178,120
Public Financial Holdings Ltd.	10,000	4,292
PYI Corp Ltd.	940,000	19,023

International Common Stock	Shares/Par Value	Base Market Value
QinQin Foodstuffs Group	64,117	90,912
Regal Hotels International Holdings Ltd.	482,000	237,336
Sands China Ltd.	3,060,124	10,235,980
Sea Holdings Ltd.	78,000	187,813
Semiconductor Manufacturing	330,000	26,373
Shanghai Industrial Holdings Ltd.	5,692	12,854
Shangri La Asia Ltd.	388,116	387,718
Shenzhen International Holdings	1,238,000	1,787,276
Shimao Property Holdings Ltd.	350,000	440,323
Shui On Land Ltd.	47,000	11,874
Shun Ho Property Investments	14,619	5,050
Shun Tak Holdings Ltd.	1,468,748	461,945
Sihuan Pharmaceutical Holdings	90,000	17,053
Singamas Container Holdings	794,000	75,737
Sino Biopharmaceutical	4,487,000	2,920,791
Sino Land Co.	366,478	598,046
Sino Ocean Group Holding Ltd.	36,855	15,915
SJM Holdings Ltd.	239,200	145,223
Skyworth Digital Holdings Ltd.	4,636,000	3,788,661
Socam Development Ltd.	110,065	51,216
Soho China Ltd.	20,478	9,819
Soundwill Holdings Ltd.	48,000	78,454
Sun Art Retail Group Ltd.	4,546,459	3,182,190
Sun Hung Kai & Co. Ltd.	345,000	201,896
Sun Hung Kai Properties	198,091	2,375,933
Sunac China Holdings Ltd.	24,000	14,849
Sunny Optical Technology (Group) Co., Ltd.	1,386,000	4,850,495
Swire Pacific Ltd.	783,938	8,851,948
Swire Properties Ltd.	170,332	451,192
Tai Cheung Holdings	112,000	92,251
Tan Chong International Ltd.	42,000	13,264
Techtronic Industries Co. Ltd.	197,216	819,832
Television Broadcasts Ltd.	1,087,580	3,715,011
Tencent Holdings Ltd.	3,027,312	68,717,850
The United Laboratories International	254,000	99,859
Tianneng Power International Ltd.	2,540,000	1,715,608
Transport International Holdings	30,800	80,593
Trinity Ltd.	508,000	36,015
TSC Group Holdings Ltd.	158,000	22,403
United Photovoltaics Group Ltd.	592,000	45,022
Vantage International	118,000	9,430
Varitronix International Ltd.	105,000	55,491
Vedan International Holdings	688,000	54,097
Victory City International Holdings Ltd.	913,947	45,945
Vitasoy International Holdings Ltd.	4,427,388	8,035,322
VST Holdings Ltd.	273,600	77,588
Wai Kee Holdings Ltd.	2,000	596
Want Want China Holdings Ltd.	3,277,105	2,323,304
WH Group Ltd.	22,333,500	17,503,036
Wharf Holdings Ltd.	186,572	1,129,107
Wheelock & Co. Ltd.	696,531	3,254,629
Win Hanverky Holdings Ltd.	170,000	29,363
Winfull Group Holdings Ltd.	496,000	12,148
Wing On Co. International Ltd.	87,000	251,200
Wing Tai Properties Ltd.	202,000	111,181
Wong's International Holdings	27,000	9,362
Wynn Macau Ltd.	194,036	278,625
Xingye Copper International Group Ltd.	116,000	13,756
Yue Yuen Industrial Holdings	91,000	359,522
<i>Hungary</i>		
MOL Hungarian Oil and Gas PLC	461	26,680
OTP Bank PLC	157,685	3,523,858
Richter Gedeon NYRT	158,655	3,154,689
<i>Iceland</i>		
Sarine Technologies Ltd.	1,843,700	2,328,769
<i>India</i>		
ACC Ltd.	500	11,972
Adani Ports & Special Economic Zone Ltd.	9,877	30,270
ADR Axis Bank Ltd.	58,457	2,268,132
ADR Dr. Reddy's Laboratories	182,060	9,326,934

International Common Stock	Shares/Par Value	Base Market Value
ADR HDFC Bank Ltd.	72,700	4,823,645
ADR Icici Bank Ltd.	918,400	6,594,112
ADR Infosys Ltd.	853,900	15,242,115
ADR Vedanta Ltd.	285,780	2,249,089
ADR Wipro Ltd.	51,781	640,013
Amara Raja Batteries Ltd.	285,909	3,679,180
Ambuja Cements Ltd.	8,066	30,450
Apollo Hospitals Enterprise Ltd.	13,199	257,253
Ashok Leyland Ltd.	957,553	1,395,294
Asian Paints Ltd.	3,467	51,536
Aurobindo Pharma Ltd.	209,872	2,308,763
Axis Bank Ltd.	664,757	5,254,432
Bajaj Auto Ltd.	187,104	7,456,855
Bajaj Finance Ltd.	202	23,933
Bharat Forge Ltd.	1,205	13,573
Bharat Heavy Electricals	6,758	12,786
Bharat Petroleum Corp. Ltd.	873,083	13,868,819
Bharti Airtel Ltd.	11,503	62,513
Bharti Infratel Ltd.	6,916	35,356
Bosch Ltd.	89	29,865
Cadila Healthcare Ltd.	77,638	377,521
Cairn India Ltd.	952,124	1,982,681
Cholamandalam Investment and Finance Co.	54,272	762,719
Cipla Ltd.	252,303	1,872,788
Coal India Ltd.	8,350	38,722
Colgate Palmolive (India)	33,889	461,176
Container Corp. of India Ltd.	338	7,164
Dabur India Ltd.	6,223	28,457
Divi's Laboratories Ltd.	42,507	698,835
DR. REDDY S LABORATORIES	1,422	71,246
Eicher Motors Ltd.	1,559	443,999
Eros International PLC	520	8,460
Gail India Ltd.	3,719	21,222
GDR Axis Bank Ltd.	145,282	5,636,942
GDR Larsen & Toubro	129,251	2,862,910
GDR Larsen & Toubro	122,456	2,712,400
GDR Mahindra & Mahindra Ltd.	164,669	3,490,983
GDR Reliance Industries Ltd.	244,871	6,991,067
GDR State Bank of India	45,587	1,445,108
GlaxoSmithKline Consumer Health	111	9,729
Glenmark Pharmaceuticals Ltd.	298,264	3,531,045
Godrej Consumer Products Ltd.	33,530	798,446
Havells India Ltd.	2,843	15,160
HCL Technologies Ltd.	1,106,503	11,974,889
Hero Motocorp Ltd.	44,983	2,118,190
Hindalco Industries Ltd.	440,487	801,746
Hindustan Petroleum Corp.	677,186	9,995,504
Hindustan Unilever Ltd.	7,625	101,510
Hindustan Zinc Ltd	106,300	284,354
Housing Development Finance	1,243,129	23,088,918
Icici Bank Ltd.	13,260	47,258
Idea Cellular Ltd.	733,912	1,159,123
Indiabulls Housing Finance Ltd.	272,834	2,712,575
Infosys Ltd.	125,528	2,177,468
ITC Ltd.	1,080,284	5,896,387
JSW Steel Ltd.	986	21,392
Larsen & Toubro Ltd.	468,126	10,379,296
LIC Housing Finance Ltd.	51,591	378,362
Lupin Ltd.	2,670	60,908
Mahindra & Mahindra Financial Services	3,097	15,332
Mahindra & Mahindra Ltd.	4,517	95,697
Marico Ltd.	5,295	20,679
Maruti Suzuki India Ltd.	1,278	79,284
Max Financial Services Ltd.	517,774	4,086,882
Max India Ltd.	418,619	636,100
Max Ventures & Industries Ltd.	83,723	78,395
Motherson Sumi Systems Ltd.	305,214	1,311,839
MRF Ltd.	11,510	5,640,770
Nestle India Ltd.	6,168	593,300
NTPC Ltd.	18,976	43,943
Oil & Natural Gas Corp. Ltd.	10,391	33,300
Piramal Enterprises Ltd.	775	16,604
Power Finance Corp.	872,662	2,190,221

International Common Stock	Shares/Par Value	Base Market Value
Reliance Industries Ltd.	15,784	226,640
Shree Cement Ltd.	97	20,905
Shriram City Union Finance	78,086	1,909,200
Shriram Transport Finance	22,063	393,535
Siemens Ltd.	813	15,776
State Bank of India	18,660	60,491
Sun Pharmaceutical Industries	130,443	1,474,792
Tata Consultancy Services Ltd.	66,005	2,496,739
Tata Motors Ltd.	18,644	126,858
Tata Motors Ltd. A DVR	4,433	19,162
Tata Power Co. Ltd.	12,386	13,460
Tata Steel Ltd.	34,268	163,458
Tech Mahindra Ltd.	2,700	20,232
Titan Co. Ltd.	3,432	20,657
Ultratech Cement Ltd.	418	21,125
United Spirits Ltd.	687	25,448
UPL Ltd.	3,271	26,659
Vedanta Ltd.	10,652	20,824
Wipro Ltd.	7,455	61,627
Yes Bank Ltd.	1,166	19,126
Zee Entertainment Enterprises	114,426	773,916
<i>Indonesia</i>		
Adaro Energy TBK PT	200,505	12,899
AKR Corporindo TBK PT	23,071	11,175
Astra International TBK PT	9,385,203	5,256,424
Bank Central Asia TBK PT	6,007,300	6,058,450
Bank Danamon Indonesia TBK PT	44,301	11,869
Bank Mandiri Persero TBK PT	3,157,100	2,275,979
Bank Negara Indonesia Persero	12,538,900	4,934,893
Bank Rakyat Indonesia Persero	11,627,400	9,504,327
Bumi Serpong Damai PT	99,841	15,944
Charoen Pokphand Indonesia PT	93,200	26,452
Global Mediacom TBK PT	49,594	3,697
Gudang Garam TBK PT	234,900	1,226,725
HM Sampoerna TBK PT	115,000	33,075
Indocement Tunggul Prakarsa	18,400	23,500
Indofood CBP Sukses Makmur TBK PT	211,025	275,111
Indofood Sukses Makmur TBK PT	7,700,500	4,225,440
Jasa Marga (Persero) TBK PT	19,200	7,665
Kalbe Farma TBK PT	263,500	30,513
Lippo Karawaci TBK PT	248,702	21,553
Matahari Department Store TBK PT	3,466,915	5,247,932
Media Nusantara Citra TBK PT	1,451,000	241,605
Perusahaan Gas Negara Perser	136,700	24,210
Semen Indonesia Persero TBK	1,106,312	782,896
Summarecon Agung TBK PT	129,900	17,795
Surya Citra Media TBK PT	75,000	18,732
Telekomunikasi Indonesia Persero	85,598,525	25,784,835
Tower Bersama Infrastructure	25,300	12,638
Unilever Indonesia TBK PT	18,800	64,137
United Tractors TBK PT	1,763,300	1,975,163
Waskita Karya Persero TBK PT	46,700	9,013
XL Axiata TBK PT	49,250	13,680
<i>Ireland</i>		
Accenture PLC	151,405	17,152,672
ADR CRH PLC	173,957	5,145,648
Alkermes PLC	2,857	123,480
Allegion PLC	10,599	735,889
Allergan PLC	159,492	36,857,006
Bank of Ireland	3,837,337	788,671
C & C Group PLC	93,194	365,164
CRH PLC	21,169	618,327
CRH PLC	92,800	2,680,499
DCC PLC	95,821	8,434,958
Eaton Corp. PLC	260,739	15,573,940
Endo International PLC	44,211	689,249
FBD Holdings PLC	3,290	20,892
Fleetmatics Group PLC	700	30,331
Glanbia PLC	351,232	6,606,103
Global Indemnity PLC	210	5,781
Grafton Group PLC	158,164	1,046,174

International Common Stock	Shares/Par Value	Base Market Value
Hibernia REIT PLC	317,000	471,909
Horizon Pharma PLC	66,982	1,103,194
Icon PLC	61,041	4,273,480
IFG Group PLC	10,589	25,057
Ingersoll Rand PLC	198,341	12,630,355
Irish Continental Group PLC	842,100	3,929,228
Jazz Pharmaceuticals PLC	18,485	2,612,115
Kerry Group PLC	3,174	282,339
Kerry Group PLC	44,351	3,934,839
Kingspan Group PLC	17,082	370,056
Mallinckrodt PLC	106,715	6,486,138
Medtronic PLC	333,599	28,946,385
Paddy Power Betfair PLC	66,715	7,041,126
Paddy Power Betfair PLC	14,725	1,545,900
Pentair PLC	19,018	1,108,559
Perrigo Co. PLC	15,188	1,377,096
Prothena Corp. PLC	620	21,675
Seagate Technology	122,758	2,990,385
Smurfit Kappa Group PLC	262,278	5,769,276
Tyco International PLC	47,815	2,036,919
Willis Towers Watson PLC	15,520	1,929,291
XL Group PLC	59,536	1,983,144
<i>Israel</i>		
ADR Teva Pharmaceutical Industries Ltd.	301,100	15,124,253
Africa Israel Investments Ltd.	32,136	8,628
Alrov Properties & Lodging	0	3
Azrieli Group Ltd.	4,755	201,999
Bank Hapoalim B.M.	591,140	2,977,881
Bank Leumi Le Israel	200,818	705,530
Bezeq The Israeli Telecom Co.	3,642,756	7,221,948
Caesarstone Ltd.	220	7,647
Cellcom Israel Ltd.	37,310	248,985
Check Point Software Technologies	126,900	10,111,392
Clal Biotechnology Industries	1	1
Clal Insurance Enterprises Holdings Ltd.	10,818	108,992
Delta Galil Industries	1,616	43,263
Direct Insurance Financial	1,639	11,772
El Al Israel Airlines	62,341	41,457
Equital Ltd.	873	14,479
First International Bank Israel	21,786	266,729
Formula Systems (1985) Ltd.	4,456	144,634
Fox Wizel Ltd.	609	7,673
Frutarom	117,302	5,403,489
Gilat Satellite Networks Ltd.	3,472	14,765
Harel Insurance Investments	67,572	235,996
Israel Chemicals Ltd.	82,927	321,277
Israel Discount Bank	781,875	1,346,064
Joel Jerusalem Oil Exploration	5,961	232,505
Menorah Mivtachim Holdings Ltd.	15,232	118,261
Migdal Insurance & Financial	47,149	26,910
Mizrahi Tefahot Bank Ltd.	17,031	196,353
Neto Me Holdings Ltd.	427	31,378
Nice Ltd.	8,297	517,283
Oil Refineries Ltd.	479,024	169,165
Paz Oil Co. Ltd.	170	27,378
Phoenix Holdings Ltd.	39,412	90,059
Plasson Industries Ltd.	70	1,670
Plus500 Ltd.	26,830	234,387
Sapiens International Corp.	510	5,972
Shikun & Binui Ltd.	30,408	51,758
Shufersal Ltd.	141	472
Stratasys Ltd.	944	21,608
Summit Real Estate Holdings	8,437	43,049
Taro Pharmaceutical Industries Ltd.	74,350	10,825,360
Teva Pharmaceutical Industries Ltd.	316,938	15,924,672
Union Bank of Israel	18,635	62,228
<i>Italy</i>		
Actelios S.p.A	81,156	62,797
Alerion Cleanpower	7,073	12,510
Ansaldo STS SpA	546,530	6,217,392
Arnoldo Mondadori Editore	54,964	58,314

International Common Stock	Shares/Par Value	Base Market Value
Ascopiave S.p.A	144,729	434,124
Assicurazioni Generali	155,918	1,827,439
Astaldi SpA	11,094	44,813
ASTM SpA	48,938	531,716
Atlantia S.p.A	68,459	1,701,339
Banca Carige SpA	17,785	7,230
Banca Finnat Euramerica S.p.A	46,035	16,381
Banca Ifis S.p.A	149,768	3,019,882
Banca Popol Emilia Romagna	299,319	1,090,028
Banca Popolare di Milano	2,793,073	1,142,821
Banca Popolare di Sondrio	293,312	751,421
Banca Profilo SpA	28,316	5,584
Banco Desio e Della Brianza	23,706	44,640
Banco Popolare SC	342,689	816,243
Buzzi Unicem S.p.A	38,864	676,999
Cattolica Assicurazioni SCARL	99,071	624,056
Cementir Holding S.p.A	57,592	229,695
CIR S.p.A	577,222	621,706
Credito Emiliano S.p.A	44,831	270,690
Credito Valtellinese SCARL	731,986	334,144
Danieli & Co.	59,841	1,064,350
DEA Capital S.p.A	38,986	45,910
El.En. S.p.A	4,408	66,845
Enel S.p.A	2,363,739	10,451,458
Eni S.p.A	1,425,179	22,989,542
ERG S.p.A	35,609	405,092
Esprinet S.p.A.	8,606	49,286
Eurotech S.p.A	25,973	39,329
Exor S.p.A	14,227	521,265
Ferrari NV	6,651	270,804
FNM S.p.A	55,822	27,442
Gruppo Editoriale L'Espresso	61,333	50,422
Immsi S.p.A	147,248	65,434
Intek Group S.p.A	62,710	14,219
Intesa Sanpaolo	1,721,656	3,255,369
Italcementi S.p.A	94,999	1,114,493
Italmobiliare S.p.A	7,468	262,006
Leonardo Finmeccanica SpA	58,548	589,297
Luxottica Group S.p.A	177,728	8,616,579
Mediobanca S.p.A	621,961	3,561,936
Moncler S.p.A	115,072	1,807,646
Poste Italiane SpA	70,311	465,547
Prima Industrie SpA	840	11,217
Prysmian S.p.A	93,052	2,030,306
RCS MediaGroup SpA	870	778
Recordati S.p.A	314,600	9,436,626
Reno de Medici S.p.A	46,710	15,391
Reply S.p.A	7,201	919,994
Retelit S.p.A	76,580	53,598
Safilo Group S.p.A	26,389	199,794
Saipem S.p.A	1,075,664	428,410
Saras S.p.A	216,380	374,764
Sias S.p.A	315,103	2,711,242
Snam S.p.A	335,600	1,998,394
SOGEFI Group	6,677	9,754
Telecom Italia S.p.A	1,373,255	1,121,328
Terna S.p.A	214,493	1,190,025
Trevi Finanziaria Industrial	36,405	49,989
UBI Banca S.p.A	197,010	541,480
Unicredit S.p.A	688,052	1,505,850
Unipol Gruppo Finanziario S.p.A	276,400	646,682
Unipolsai S.p.A	392,053	586,687
Vittoria Assicurazioni S.p.A	18,358	177,231
<i>Japan</i>		
77 Bank Ltd.	153,000	530,929
A & D Co., Ltd.	8,000	28,931
ABC Mart, Inc.	3,300	220,343
Achilles Corp.	75,000	91,383
ACOM Co., Ltd.	49,800	238,830
ADEKA Corp.	8,500	102,242
Aderans Co., Ltd.	15,300	75,314
ADR Canon, Inc.	87,900	2,514,819

International Common Stock	Shares/Par Value	Base Market Value
ADR Nippon Telegraph & Telephone	117,700	5,541,316
Aeon Co., Ltd.	89,421	1,382,413
Aeon Financial Service Co., Ltd.	15,900	340,194
Aeon Mall Co., Ltd.	14,200	184,646
AGRO-KANESHO Co., Ltd.	3,800	37,152
Ahresty Corp.	16,000	108,393
AI Holdings Corp.	288,602	6,715,011
Aichi Bank Ltd.	2,500	105,395
Aichi Corp.	7,300	51,731
Aichi Steel Corp.	58,000	255,541
Aichi Tokei Denki Co., Ltd.	7,000	20,470
Aigan Co., Ltd.	4,100	8,033
AIN Holdings, Inc.	88,761	6,861,046
Aiphone Co., Ltd.	15,600	258,049
Air Water, Inc.	24,000	350,210
Airport Facilities Co., Ltd.	10,400	50,586
Aisan Industry Co., Ltd.	25,300	162,518
Aisin Seiki Co., Ltd.	131,554	5,302,425
Ajinomoto Co., Inc.	74,700	1,751,908
Akebono Brake Industry Co.	13,100	25,411
Akita Bank Ltd.	129,000	367,170
Albis Co., Ltd.	800	17,241
Alconix Corp.	6,100	87,525
Alfresa Holdings Corp.	129,300	2,679,518
ALINCO INC	2,600	24,381
Alpen Co., Ltd.	12,600	205,845
Alpha Corp.	1,900	17,076
Alpine Electronics, Inc.	21,300	206,377
Alps Electric Co., Ltd.	23,500	437,289
Alps Logistics Co., Ltd.	5,000	25,587
Amada Holdings Co., Ltd.	47,100	473,801
Ana Holdings, Inc.	177,000	502,412
Aoi Electronics Co., Ltd.	300	5,743
Aoki Holdings, Inc.	15,200	156,460
Aomori Bank Ltd.	113,000	312,818
Aoyama Trading Co., Ltd.	53,101	1,946,191
Aozora Bank Ltd.	1,524,000	5,258,758
Arakawa Chemical Industries	15,400	141,255
Arata Corp.	1,400	30,432
ARC Land Sakamoto Co., Ltd.	10,700	118,170
Arcs Co., Ltd.	112,600	2,673,687
Ariake Japan Co., Ltd.	80,700	4,790,555
Arisawa Manufacturing Co., Ltd.	19,000	96,306
Asahi Broadcasting Corp.	2,500	15,109
Asahi Diamond Industrial Co., Ltd.	2,700	20,739
Asahi Glass Co., Ltd.	135,342	728,227
Asahi Group Holdings Ltd.	50,900	1,640,271
Asahi Holdings, Inc.	115,600	1,666,560
Asahi Kasei Corp.	179,797	1,240,825
Asahi Kogyosha Co., Ltd.	13,000	62,219
Asahi Yukizai Corp.	57,000	106,677
Asax Co., Ltd.	3,000	38,776
Ashikaga Holdings Co., Ltd.	47,200	150,447
Ashimori Industry Co., Ltd.	28,000	43,123
Asia Pile Holdings Corp.	12,400	43,634
Asics Corp.	20,600	344,572
Aska Pharmaceutical Co., Ltd.	7,200	120,222
Astellas Pharma, Inc.	1,011,000	15,767,619
Asunaro Aoki Construction	3,400	22,735
Atsugi Co., Ltd.	88,000	91,783
Awa Bank Ltd.	114,000	592,280
Bandai Namco Holdings, Inc.	26,000	667,297
Bando Chemical Industries	29,000	139,643
Bank of Iwate Ltd.	6,900	258,943
Bank of Kyoto Ltd.	52,000	315,781
Bank of Okinawa Ltd.	12,360	360,234
Bank of Saga Ltd.	101,000	218,559
Bank of the Ryukyus Ltd.	28,300	280,545
Belc Co., Ltd.	400	16,629
Belluna Co., Ltd.	30,200	168,677
Benesse Holdings, Inc.	8,400	196,592
Best Denki Co., Ltd.	12,000	12,282
Bridgestone Corp.	88,100	2,807,280

International Common Stock	Shares/Par Value	Base Market Value
Brother Industries Ltd.	234,100	2,482,706
C. Uyemura & Co., Ltd.	200	8,051
Calbee, Inc.	114,587	4,758,170
Canon Electronics, Inc.	7,700	105,829
Canon, Inc.	764,300	21,698,253
Carlit Holdings Co., Ltd.	8,300	36,407
Casio Computer Co., Ltd.	30,400	433,820
Cawachi Ltd.	9,700	231,083
Central Glass Co., Ltd.	80,000	342,334
Central Japan Railway Co.	49,800	8,798,372
Century Tokyo Leasing Corp.	33,900	1,085,501
Chiba Bank Ltd.	103,000	482,922
Chiba Kogyo Bank Ltd.	26,600	95,676
Chilled & Frozen Logistics Holdings Co., Ltd.	3,684	38,352
Chino Corp.	1,000	9,562
Chiyoda Integre Co., Ltd.	11,800	217,160
Chofu Seisakusho Co., Ltd.	1,800	43,408
Chori Co., Ltd.	2,600	33,530
Chubu Electric Power Co., Inc.	86,100	1,215,673
Chubu Shiryō Co., Ltd.	13,700	96,817
Chudenko Corp.	5,600	112,448
Chuetsu Pulp & Paper Co., Ltd.	100,000	198,850
Chugai Pharmaceutical Co., Ltd.	32,100	1,137,377
Chugoku Bank Ltd.	26,800	271,161
Chugoku Electric Power Co.	43,400	549,533
Chugoku Marine Paints Ltd.	31,000	189,161
Chukyo Bank Ltd.	37,000	86,558
Chuo Spring Co., Ltd.	16,000	41,018
Citizen Holdings Co., Ltd.	47,800	231,102
CKD Corp.	287,500	2,121,430
Cleanup Corp.	19,200	141,113
CMK Corp.	23,400	93,974
Coca Cola East Japan Co., Ltd.	6,317	120,503
Coca Cola West Co., Ltd.	10,700	301,632
Cocokara Fine, Inc.	500	25,734
Computer Engineering & Consulting	5,700	76,007
Concordia Financial Group, Ltd.	1,094,308	4,253,924
Conexio Corp.	33,900	423,296
Corona Corp.	5,300	52,282
Cosmo Energy Holdings Co., Ltd.	23,700	287,385
Cosmos Pharmaceutical Corp.	44,367	8,926,161
Create Resteraunts Holdings, Inc.	191,700	1,749,013
Credit Saison Co., Ltd.	19,300	322,262
CTI Engineering Co., Ltd.	7,000	56,156
Cyberdyne, Inc.	13,200	295,163
Dai Dan Co., Ltd.	18,000	132,820
Dai Ichi Life Insurance	142,300	1,563,233
Dai Ichi Seiko Co., Ltd.	6,000	56,672
Dai Nippon Printing Co., Ltd.	80,000	885,077
Dai Nippon Toryo Co., Ltd.	17,000	31,319
Daibiru Corp.	18,100	154,730
Daicel Corp.	42,400	435,200
Daido Kogyo Co., Ltd.	29,000	53,144
Daido Metal Co., Ltd.	3,700	35,164
Daido Steel Co., Ltd.	145,000	493,274
Daihatsu Diesel Manufacturing Co., Ltd.	10,000	56,926
Daihatsu Motor Co., Ltd.	26,500	341,744
Daiichi Jitsugyo Co., Ltd.	20,000	85,973
Daiichi Kigenso Kagaku Kogyo Co., Ltd.	500	13,208
Daiichi Sankyo Co., Ltd.	84,996	2,049,299
Daiken Corp.	15,000	47,519
Daiki Aluminium Industry Co.	14,000	39,302
Daikin Industries Ltd.	31,590	2,621,671
Daikoku Denki Co., Ltd.	3,700	51,791
Daikyo, Inc.	27,000	38,951
Dainichi Co., Ltd.	5,800	34,091
Dainichiseika Color & Chemicals	34,000	135,549
Daio Paper Corp.	8,100	87,719
Daisan Bank Ltd.	90,000	133,346
Daishi Bank Ltd.	187,000	592,407
Daishinku Corp.	13,000	33,200
Daito Bank Ltd.	112,000	187,777
Daito Electron Co., Ltd.	2,200	12,331

International Common Stock	Shares/Par Value	Base Market Value
Daito Trust Construct Co., Ltd.	114,900	18,636,670
Daiwa House Industry Co., Ltd.	160,700	4,671,093
Daiwa Industries Ltd.	9,600	82,066
Daiwa Securities Group, Inc.	215,849	1,130,898
Daiwabo Holdings Co., Ltd.	126,000	266,517
DC Co., Ltd.	9,300	30,006
DCM Holdings Co., Ltd.	348,500	2,972,390
Denka Co., Ltd.	716,000	2,868,467
Denso Corp.	65,070	2,268,792
Dentsu, Inc.	28,100	1,306,531
Denyo Co., Ltd.	5,900	60,674
DIC Corp.	104,700	2,169,726
DIP Corp.	166,345	4,434,678
DKS Co., Ltd.	29,000	89,326
DMG Mori Co., Ltd.	27,400	259,604
Don Quijote Holdings Co., Ltd.	15,800	582,162
Doutor Nichires Holdings Co.	1,600	27,855
Dowa Holdings Co., Ltd.	65,000	331,368
DSB Co., Ltd.	4,600	26,275
Dunlop Sports Co., Ltd.	4,400	39,587
Duskin Co., Ltd.	17,771	299,157
Dynic Corp.	5,000	7,359
East Japan Railway Co.	45,400	4,174,463
Ebara Corp.	13,000	71,089
Ebara Jitsugyo Co., Ltd.	1,700	19,968
EDION Corp.	49,000	402,642
Ehime Bank Ltd.	92,000	203,568
Eidai Co., Ltd.	10,000	38,698
Eighteenth Bank Ltd.	99,000	240,287
Eisai Co., Ltd.	33,690	1,867,908
Eizo Corp.	10,000	265,815
Electric Power Development Co.	20,500	475,383
Endo Lighting Corp.	6,900	61,945
Espec Corp.	8,800	108,595
Excel Co. Ltd.	5,900	75,626
Exedy Corp.	9,000	191,247
Faith, Inc.	570	6,012
Falco Holdings Co., Ltd.	1,700	22,221
FamilyMart Co., Ltd.	8,700	530,022
Fanuc Corp.	116,150	18,720,541
Fast Retailing Co., Ltd.	7,000	1,862,755
FCC Co., Ltd.	167,500	2,702,140
Ferrotec Corp.	13,100	183,878
Fidea Holdings Co., Ltd.	96,400	125,915
Fields Corp.	1,700	20,896
Foster Electric Co., Ltd.	9,700	151,093
F-Tech, Inc.	4,300	38,016
Fuji Corp. Ltd.	10,800	68,428
Fuji Electric Co., Inc.	66,000	271,488
Fuji Heavy Industries Ltd.	373,700	12,669,155
Fuji Kiko Co., Ltd.	4,000	12,828
Fuji Oil Co., Ltd.	11,600	38,218
Fuji Oil Holdings, Inc.	175,100	3,242,909
Fuji Soft, Inc.	4,500	105,888
Fujicco Co., Ltd.	5,300	152,713
Fujifilm Holdings Corp.	130,800	5,028,514
Fujikura Kasei Co., Ltd.	11,600	62,076
Fujikura Ltd.	718,000	3,275,407
Fujikura Rubber Ltd.	14,600	55,502
Fujimi, Inc.	15,700	228,330
Fujimori Kogyo Co., Ltd.	2,400	45,080
Fujishoji Co., Ltd.	5,200	53,070
Fujitsu Frontech Ltd.	30,900	287,043
Fujitsu General Ltd.	20,000	441,174
Fujitsu Ltd.	266,488	971,503
Fukoku Co., Ltd.	4,000	27,995
Fukuda Corp.	11,000	111,512
Fukui Bank Ltd.	58,000	127,771
Fukuoka Financial Group, Inc.	114,000	372,259
Fukushima Bank Ltd.	177,000	150,102
Fukuyama Transporting Co., Ltd.	62,000	326,348
Furukawa Electric Co., Ltd.	105,000	241,544
Furuno Electric Co., Ltd.	15,800	80,240

International Common Stock	Shares/Par Value	Base Market Value
Furusato Industries Ltd.	7,900	95,179
Fuso Chemical Co., Ltd.	300	4,310
Fuso Pharmaceutical Industries Ltd.	19,000	50,746
Futaba Corp.	6,800	128,590
Futaba Industrial Co., Ltd.	33,700	157,676
Fuyo General Lease Co., Ltd.	86,600	3,486,285
G-TEKT Corp.	8,200	99,353
Gakken Holdings Co., Ltd.	7,000	17,058
Gecoss Corp.	6,100	59,222
Geo Holdings Corp.	3,300	44,197
Globeride, Inc.	900	14,730
Godo Steel, Ltd.	49,000	72,122
Goldcrest Co., Ltd.	1,170	18,339
Grandy House Corp.	8,700	26,459
GSI Creos Corp.	22,000	19,943
Gun Ei Chemical Industry Co.	28,000	75,875
Gungho Online Entertainment	42,900	115,415
Gunma Bank Ltd.	79,000	284,921
Gunze Ltd.	135,000	376,352
Gurunavi, Inc.	252,708	7,278,995
H One Co., Ltd.	7,200	33,968
H2O Retailing Corp.	12,395	166,370
Hachijuni Bank Ltd.	50,000	216,395
Hagihara Industries, Inc.	2,300	56,407
Hagiwara Electric Co., Ltd.	1,700	31,915
Hakuhodo DY Holdings, Inc.	27,700	329,948
Hakuto Co., Ltd.	12,100	100,489
Hamakyorex Co., Ltd.	2,400	44,121
Hamamatsu Photonics K.K.	21,000	584,414
Haneda Zenith Holdings Co., Ltd.	2,800	4,531
Hankyu Hanshin Holdings, Inc.	164,000	1,218,130
Hanwa Co., Ltd.	104,000	537,284
Happinet Corp.	1,500	12,501
Harima Chemicals Group, Inc.	14,000	68,779
Haruyama Trading Co., Ltd.	6,800	48,321
Haseko Corp.	1,394,700	13,880,385
Heiwa Corp.	37,700	760,321
Heiwa Real Estate Co., Ltd.	23,400	295,380
Heiwado Co., Ltd.	4,176	80,801
Hi Lex Corp.	6,500	152,568
Hibiya Engineering Ltd.	12,100	177,626
Hikari Tsushin, Inc.	2,700	225,548
Hino Motors Ltd.	30,600	301,556
Hirakawa Hewtech Corp.	2,300	18,810
Hirose Electric Co., Ltd.	3,789	462,037
Hiroshima Bank Ltd.	62,000	205,478
Hisaka Works Ltd.	500	4,099
Hisamitsu Pharmaceutical Co.	7,400	424,135
Hitachi Chemical Co., Ltd.	101,200	1,867,352
Hitachi Construction Machine	13,700	197,775
Hitachi High Technologies Co.	10,300	279,211
Hitachi Kokusai Electric, Inc.	40,000	663,612
Hitachi Ltd.	658,000	2,718,844
Hitachi Maxell Ltd.	4,300	58,219
Hitachi Metals Ltd.	294,100	2,949,887
Hitachi Zosen Corp.	19,100	91,600
Hochiki Corp.	3,600	39,513
Hodogaya Chemical Co. Ltd.	34,000	90,145
Hogy Medical Co. Ltd.	79,300	5,511,346
Hokkaido Coca Cola Bottling	1,000	5,761
Hokkan Holdings Ltd.	29,000	84,521
Hokko Chemical Industry Co.	12,000	32,986
Hokkoku Bank Ltd.	170,000	457,355
Hokuetsu Bank Ltd.	127,000	214,163
Hokuetsu Kishu Paper Co., Ltd.	58,892	403,559
Hokuhoku Financial Group, Inc.	231,000	261,195
Hokuriku Electric Power Co.	21,400	263,876
Honda Motor Co., Ltd.	942,500	23,633,700
Honeys Co., Ltd.	5,740	62,721
Hoosiers Holdings	22,000	116,444
Hoshizaki Corp.	6,800	662,170
Hosiden Corp.	3,500	21,596
Hosokawa Micron Corp.	16,000	82,191

International Common Stock	Shares/Par Value	Base Market Value
Hoya Corp.	281,700	9,978,534
Hulic Co., Ltd.	44,000	459,772
Hurxley Corp.	3,300	30,526
Hyakugo Bank Ltd.	97,000	332,820
Hyakujushi Bank Ltd.	134,850	390,393
Ibiden Co., Ltd.	58,400	654,645
IBJ Leasing Co., Ltd.	10,700	183,670
Idemitsu Kosan Co., Ltd.	11,500	247,958
Ihara Chemical Industry Co.	17,700	182,538
IHI Corp.	208,000	551,477
Iida Group Holdings Co., Ltd.	21,300	432,478
Iino Kaiun Kaisha Ltd.	40,900	149,902
IJT Technology Holdings Co.	1,200	3,392
Ikegami Tsushinki Co., Ltd.	27,000	30,266
Imasen Electric Industrial	8,900	73,220
Inaba Denki Sangyo Co., Ltd.	10,000	339,702
Inaba Seisakusho Co., Ltd.	2,000	26,065
Inabata & Co., Ltd.	39,800	358,080
Ines Corp.	25,800	253,247
Info Services International-Dentsu	600	9,323
Infomart Corp.	205,659	1,872,361
Innotech Corp.	7,000	28,794
Inpex Corp.	132,600	1,025,488
ISE Chemicals Corp.	2,000	8,519
Iseki & Co., Ltd.	37,000	80,427
Isetan Mitsukoshi Holdings Ltd.	51,700	456,577
Ishihara Sangyo Kaisha Ltd.	193,000	112,877
Ishizuka Glass Co. Ltd.	8,000	11,853
Isuzu Motors Ltd.	339,900	4,136,516
Itochu Corp.	225,200	2,720,883
Itochu Enex Co., Ltd.	20,700	182,000
Itochu Shokuhin Co., Ltd.	2,500	100,400
Itoham Yonekyu Holdings, Inc.	16,000	163,915
Itoki Corp.	23,500	129,194
IwaiCosmo Holdings, Inc.	10,000	82,269
Iwaki & Co., Ltd.	18,000	31,582
Iwasaki Electric Co., Ltd.	49,000	64,480
Iwatsu Electric Co., Ltd.	50,000	30,217
Iyo Bank Ltd.	40,100	243,516
Izutsuya Co., Ltd.	44,000	18,442
J. Front Retailing Co., Ltd.	35,500	365,070
JACCS Co., Ltd.	57,000	247,246
JAFCO Co., Ltd.	7,500	183,936
Janome Sewing Machine Co., Ltd.	5,400	29,740
Japan Airlines Co., Ltd.	609,700	19,564,601
Japan Airport Terminal Co.	6,200	222,400
Japan Asia Group Ltd.	9,500	38,244
Japan Digital Laboratory Co.	9,500	128,716
Japan Display, Inc.	198,000	318,452
Japan Drilling Co., Ltd.	3,700	78,984
Japan Exchange Group, Inc.	69,400	790,128
Japan Post Bank Co., Ltd.	57,600	673,188
Japan Post Holdings Co., Ltd.	64,100	775,398
Japan Prime Realty Investment	122	524,437
Japan Pulp & Paper Co., Ltd.	47,000	150,726
Japan Radio Co., Ltd.	26,000	65,386
Japan Real Estate Investment	180	1,112,389
Japan Retail Fund Investment	351	896,745
Japan Tobacco, Inc.	150,100	6,003,122
Japan Transcity Corp.	17,000	56,506
Japan Wool Textile Co., Ltd.	13,300	91,657
JBCC Holdings, Inc.	1,100	7,077
JFE Holdings, Inc.	249,214	3,194,428
JGC Corp.	26,000	368,243
Jimoto Holdings, Inc.	101,900	140,052
JK Holdings Co., Ltd.	5,700	25,114
JMS Co., Ltd.	27,000	74,218
J-Oil Mills, Inc.	55,000	181,743
Joshin Denki Co., Ltd.	7,000	58,680
Joyo Bank Ltd.	86,000	319,388
JSP Corp.	3,100	61,371
JSR Corp.	28,400	372,613
JTEKT Corp.	30,000	335,413

International Common Stock	Shares/Par Value	Base Market Value
Juki Corp.	36,100	319,865
Juroku Bank Ltd.	190,000	500,049
JVC Kenwood Corp.	53,100	108,177
JX Holdings, Inc.	289,700	1,125,874
K & O Energy Group, Inc.	7,700	97,273
Kadokawa Dwango Corp.	1,900	24,891
Kaga Electronics Co., Ltd.	11,500	129,584
Kajima Corp.	122,000	841,953
Kakaku.com., Inc.	222,509	4,392,053
Kaken Pharmaceutical Co., Ltd.	12,500	815,138
Kamei Corp.	16,000	127,108
Kamigumi Co., Ltd.	27,980	256,917
Kanaden Corp.	8,000	67,453
Kanagawa Chuo Kotsu Co., Ltd.	7,000	39,575
Kandenko Co., Ltd.	33,000	269,880
Kaneka Corp.	380,000	2,511,356
Kanematsu Corp.	179,000	280,914
Kansai Electric Power Co., Inc.	100,800	974,102
Kansai Paint Co., Ltd.	28,900	578,901
Kansai Urban Banking Corp.	9,800	85,114
KAO Corp.	573,700	33,155,934
Katakura Industries Co., Ltd.	500	5,527
Kato Sangyo Co., Ltd.	32,577	762,744
Kato Works Co., Ltd.	28,000	106,989
Kawada Technologies, Inc.	1,600	52,403
Kawai Musical Instruments Manufacturing Co., Ltd.	400	7,630
Kawasaki Heavy Industries	206,000	572,278
Kawasaki Kisen Kaisha Ltd.	295,322	690,879
Kawasumi Laboratories, Inc.	14,000	79,150
KDDI Corp.	551,400	16,731,730
Keihan Holdings Co., Ltd.	78,000	539,058
Keihanshin Building Co., Ltd.	16,400	81,209
Keihin Co., Ltd.	16,000	20,119
Keihin Corp.	24,300	370,220
Keikyu Corp.	69,000	692,085
Keio Corp.	84,000	788,498
Keisei Electric Railway Co.	39,900	511,050
Keiyo Bank Ltd.	141,000	526,396
Keyence Corp.	35,720	24,073,309
Kikkoman Corp.	20,000	731,065
Kimoto Co., Ltd.	5,300	7,749
Kimura Unity Co., Ltd.	300	2,924
Kinki Sharyo Co., Ltd.	2,000	4,854
Kintetsu Group Holdings Co., Ltd.	225,000	960,620
Kintetsu World Express, Inc.	22,400	269,656
Kirin Holdings Co., Ltd.	1,348,430	22,646,894
Kita Nippon Bank Ltd.	4,500	109,835
Kitagawa Iron Works Co., Ltd.	69,000	112,321
Kitano Construction Corp.	19,000	46,856
Kito Corp.	7,300	57,495
Kitz Corp.	26,700	125,965
Kiyo Bank Ltd.	30,300	372,732
Koa Corp.	15,400	108,081
Koatsu Gas Kogyo Co., Ltd.	13,000	76,791
Kobayashi Pharmaceutical Co.	23,600	1,043,240
Kobe Steel Ltd.	421,330	340,875
Kohnan Shoji Co., Ltd.	15,100	278,479
Kohsoku Corp.	1,600	13,085
Koike Sanso Kogyo Co., Ltd.	13,000	27,751
Koito Manufacturing Co., Ltd.	189,100	8,617,239
Kojima Co., Ltd.	18,000	41,758
Kokuyo Co., Ltd.	34,800	494,235
Komaihaltec, Inc.	6,000	11,522
Komatsu Ltd.	123,000	2,121,537
Komatsu Seiren Co., Ltd.	12,400	73,005
Komatsu Wall Industry Co., Ltd.	5,700	83,730
Komehyo Co., Ltd.	1,000	9,777
Komeri Co., Ltd.	3,900	101,159
Komori Corp.	222,700	2,470,344
Konaka Co., Ltd.	22,200	104,952
Konami Holdings Corp.	12,199	463,155
Konica Minolta, Inc.	449,400	3,241,603
Konishi Co., Ltd.	11,400	146,236

International Common Stock	Shares/Par Value	Base Market Value
Konoike Transport Co., Ltd.	7,100	73,429
Kosaido Co., Ltd.	3,800	11,186
Kose Corp.	3,900	326,552
Krosaki Harima Corp.	32,000	73,925
KRS Corp.	1,600	41,158
KU Holdings Co., Ltd.	4,000	27,449
Kubota Corp.	143,200	1,908,822
Kura Corp.	9,800	575,066
Kurabo Industries Ltd.	161,000	284,053
Kuraray Co., Ltd.	51,900	614,665
Kureha Corp.	570,000	1,989,083
Kurimoto Ltd.	58,000	88,196
Kurita Water Industries Ltd.	15,800	350,837
Kuriyama Corp.	3,300	35,737
Kuroda Electric Co., Ltd.	7,600	129,642
KYB Co., Ltd.	105,000	336,729
Kyocera Corp.	42,900	2,024,776
Kyodo Printing Co., Ltd.	58,000	177,522
Kyoei Steel Ltd.	9,000	136,417
Kyokuto Kaihatsu Kogyo Co.	29,500	274,900
Kyosan Electric Manufacturing Co., Ltd.	25,000	81,148
Kyowa Electronic Instruments	5,500	17,370
Kyowa Exeo Corp.	274,800	3,412,567
Kyowa Hakko Kirin Co., Ltd.	33,400	565,186
Kyowa Leather Cloth Co., Ltd.	4,800	37,524
Kyudenko Corp.	4,200	124,047
Kyushu Electric Power Co., Inc.	61,700	614,654
Kyushu Financial Group, Inc.	257,423	1,269,676
Lawson, Inc.	9,500	756,555
LEC, Inc.	2,800	49,018
Leopalace21 Corp.	67,200	468,350
Lixil Group Corp.	38,500	632,347
Look, Inc.	23,000	29,145
M3, Inc.	185,700	6,425,919
Mabuchi Motor Co., Ltd.	6,300	262,833
Macnica Fuji Electronics Holdings	15,650	160,787
Maeda Corp.	37,000	288,527
Maezawa Kasei Industries Co.	5,700	55,950
Maezawa Kyuso Industries Co.	2,900	37,172
Makino Milling Machine Co.	103,000	519,066
Makita Corp.	15,200	1,001,579
Mars Engineering Corp.	1,800	37,109
Marubeni Corp.	806,600	3,612,757
Marubun Corp.	13,600	77,154
Marudai Food Co., Ltd.	78,000	371,030
Marui Group Co., Ltd.	32,500	434,643
Maruichi Steel Tube Ltd.	6,000	208,500
Maruka Machinery Co., Ltd.	2,400	26,084
Maruwa Co., Ltd.	4,400	128,625
Maruyama Mfg Co., Inc.	23,000	36,095
Maruzen Showa Unyu Co., Ltd.	43,000	157,598
Matsuda Sangyo Co., Ltd.	8,400	103,332
Matsui Construction Co., Ltd.	14,000	147,246
Maxvalu Nishinohon Co., Ltd.	700	10,542
Maxvalu Tokai Co., Ltd.	3,000	49,800
Mazda Motor Corp.	160,200	2,122,154
McDonald's Holdings Co. Japan	7,700	209,782
Medipal Holdings Corp.	22,000	359,411
Megachips Corp.	6,500	71,469
Megmilk Snow Brand Co., Ltd.	3,700	128,936
Meidensha Corp.	105,000	338,776
Meiji Holdings Co., Ltd.	41,600	4,229,340
Meiko Electronics Co., Ltd.	7,000	24,564
Meisei Industrial Co., Ltd.	18,400	79,095
Meitec Corp.	7,400	249,937
Meiwa Corp.	8,700	25,695
Meiwa Estate Co., Ltd.	16,100	87,256
Melco Holdings, Inc.	1,900	38,800
Michinoku Bank Ltd.	93,000	162,267
Mie Bank Ltd.	27,000	46,583
Mikuni Corp.	21,000	59,363
Mimasu Semiconductor Industry Co.	8,800	82,176
Minato Bank Ltd.	104,000	154,089

International Common Stock	Shares/Par Value	Base Market Value
Minebea Co., Ltd.	45,000	300,468
Ministop Co., Ltd.	7,100	115,300
Miraca Holdings, Inc.	89,149	3,840,906
Mirait Holdings Corp.	22,444	219,649
Misawa Homes Co., Ltd.	6,300	42,373
Misumi Group, Inc.	725,221	12,957,697
Mitani Corp.	3,700	100,444
Mitani Sangyo Co., Ltd.	2,000	6,024
Mito Securities Co., Ltd.	33,900	76,002
Mitsuba Corp.	8,900	94,648
Mitsubishi Chemical Holdings	183,294	830,263
Mitsubishi Corp.	204,854	3,570,318
Mitsubishi Electric Corp.	1,741,000	20,500,322
Mitsubishi Estate Co., Ltd.	171,000	3,121,971
Mitsubishi Gas Chemical Co.	695,071	3,597,648
Mitsubishi Heavy Industries	996,000	3,955,263
Mitsubishi Logistics Corp.	15,000	207,915
Mitsubishi Materials Corp.	170,636	404,177
Mitsubishi Motors Corp.	103,000	470,874
Mitsubishi Nichiyu Forklift	5,800	32,452
Mitsubishi Paper Mills Ltd.	195,000	134,955
Mitsubishi Steel Manufacturing Co., Ltd.	86,000	129,096
Mitsubishi Tanabe Pharma Corp.	206,700	3,713,306
Mitsubishi UFJ Financial Group	3,407,691	15,143,448
Mitsubishi UFJ Lease & Financing	73,300	278,653
Mitsuboshi Belting Co., Ltd.	12,000	93,225
Mitsui & Co., Ltd.	231,200	2,734,781
Mitsui Chemicals, Inc.	120,000	435,130
Mitsui Engineering & Shipbuilding Co., Ltd.	148,000	201,969
Mitsui Fudosan Co., Ltd.	120,600	2,740,802
Mitsui High-Tec, Inc.	16,500	100,682
Mitsui Home Co., Ltd.	14,000	59,090
Mitsui Matsushima Co., Ltd.	44,000	43,747
Mitsui Mining & Smelting Co.	343,000	565,036
Mitsui O.S.K. Lines Ltd.	171,486	361,058
Mitsui Soko Holdings Co., Ltd.	73,000	194,259
Mitsui Sugar Co., Ltd.	8,000	37,820
Mitsumi Electric Co., Ltd.	13,500	53,953
Mitsumura Printing Co., Ltd.	2,000	3,548
Mitsuuroko Holdings Co., Ltd.	17,400	83,616
Mixi, Inc.	4,900	200,366
Miyaji Engineering Group, Inc.	16,000	20,587
Miyazaki Bank Ltd.	89,000	220,353
Miyoshi Oil & Fat Co., Ltd.	14,000	16,103
Mizuho Financial Group, Inc.	6,325,670	9,144,136
Mizuno Corp.	37,000	173,116
Modec, Inc.	10,800	164,648
Monotaro Co., Ltd.	115,565	3,779,321
Moresco Corp.	800	8,547
Morinaga & Co., Ltd.	92,000	575,729
Morinaga Milk Industry Co.	24,000	166,566
Morito Co., Ltd.	2,200	16,748
Mory Industries, Inc.	32,000	92,329
Mr. Max Corp.	8,700	22,982
MS&AD Insurance Group Holdings	523,703	13,382,273
Murakami Corp.	2,000	28,307
Murata Manufacturing Co., Ltd.	39,300	4,359,431
Musashi Seimitsu Industry Co.	171,500	3,328,360
Musashino Bank Ltd.	18,900	425,199
Mutoh Holdings Co., Ltd.	12,000	25,734
Nabtesco Corp.	17,423	412,351
Nachi Fujikoshi Corp.	33,000	99,396
NAFCO Co., Ltd.	4,000	60,825
Nagano Bank Ltd.	26,000	48,406
Nagase & Co., Ltd.	54,500	597,115
Nagoya Railroad Co., Ltd.	127,000	714,290
Nakabayashi Co., Ltd.	21,000	48,718
Nakano Corp.	3,900	15,814
Nakayama Steel Works Ltd.	103,000	50,200
Namura Shipbuilding Co., Ltd.	3,668	20,022
Nanto Bank Ltd.	123,000	390,857
Narasaki Sangyo Co., Ltd.	4,000	9,553
NDS Co., Ltd.	23,000	56,497

International Common Stock	Shares/Par Value	Base Market Value
NEC Capital Solutions Ltd.	12,700	173,930
NEC Corp.	374,999	866,310
NEC Networks & System Integration Corp.	86,200	1,520,830
Neturen Co., Ltd.	18,500	129,477
Nexon Co., Ltd.	23,300	342,266
Next Co., Ltd.	221,869	1,963,710
NGK Insulators Ltd.	38,000	758,222
NGK Spark Plug Co., Ltd.	27,900	415,821
NH Foods, Ltd.	22,000	534,614
NHK Spring Co., Ltd.	19,300	155,393
Nice Holdings, Inc.	38,000	51,116
Nichia Steel Works Ltd.	21,000	44,215
Nichiban Co., Ltd.	15,000	112,438
Nichicon Corp.	19,400	124,997
Nichiha Corp.	25,200	395,232
Nichimo Co., Ltd.	7,000	10,781
Nichireki Co., Ltd.	19,000	117,789
Nichirin Co., Ltd.	1,800	22,143
Nidec Corp.	32,400	2,438,764
Nifco, Inc.	238,700	12,424,778
Nihon Dempa Kogyo Co., Ltd.	11,200	92,906
Nihon Eslead Corp.	4,800	46,788
Nihon Flush Co., Ltd.	1,400	16,430
Nihon House Holdings Co., Ltd.	6,900	21,186
Nihon M&A Center, Inc.	170,105	10,960,075
Nihon Nohyaku Co., Ltd.	19,600	87,693
Nihon Plast Co., Ltd.	5,000	40,647
Nihon Tokushu Toryo Co., Ltd.	6,000	61,526
Nihon Yamamura Glass Co., Ltd.	42,000	62,228
Nikkiso Co., Ltd.	22,100	141,962
Nikko Co., Ltd.	13,000	37,509
Nikkon Holdings Co., Ltd.	31,900	569,032
Nikon Corp.	49,000	661,994
Nintendo Co., Ltd.	15,400	2,189,385
Nippi, Inc.	1,000	6,492
Nippo Corp.	8,000	135,686
Nippon Beet Sugar Manufacturing Co., Ltd.	70,000	124,866
Nippon Building Fund, Inc.	202	1,246,379
Nippon Carbide Industries Co.	33,000	44,712
Nippon Carbon Co., Ltd.	48,000	89,833
Nippon Chemi-Con Corp.	104,000	125,704
Nippon Chemical Industrial	38,000	72,600
Nippon Coke & Engineering Co.	91,700	55,419
Nippon Concrete Industries	20,300	55,999
Nippon Denko Co., Ltd.	61,200	93,062
Nippon Densetsu Kogyo Co., Ltd.	5,500	91,783
Nippon Electric Glass Co., Ltd.	48,000	198,850
Nippon Express Co., Ltd.	117,000	531,455
Nippon Filcon Co., Ltd.	11,600	46,585
Nippon Fine Chemical Co., Ltd.	6,100	42,871
Nippon Flour Mills Co., Ltd.	33,000	256,692
Nippon Hume Corp.	7,700	40,305
Nippon Kinzoku Co., Ltd.	23,000	20,177
Nippon Kodoshi Corp.	1,200	8,773
Nippon Koei Co., Ltd.	33,000	99,717
Nippon Koshuha Steel Co., Ltd.	29,000	18,657
Nippon Light Metal Holdings	177,600	391,243
Nippon Paint Holdings Co., Ltd.	21,200	517,033
Nippon Paper Industries Co., Ltd.	24,600	428,504
Nippon Pillar Packing Co., Ltd.	11,500	102,905
Nippon Piston Ring Co., Ltd.	6,200	82,916
Nippon Prologis REIT, Inc.	216	528,473
Nippon Rietec Co., Ltd.	3,000	25,938
Nippon Road Co., Ltd.	59,000	226,016
Nippon Seiki Co., Ltd.	7,000	113,881
Nippon Seisen Co., Ltd.	8,000	31,582
Nippon Sheet Glass Co., Ltd.	436,000	271,995
Nippon Shokubai Co., Ltd.	1,800	102,291
Nippon Signal Co., Ltd.	16,500	127,863
Nippon Soda Co., Ltd.	68,000	271,761
Nippon Steel & Sumikin Bussa	89,560	287,214
Nippon Steel & Sumitomo Metal Corp.	111,780	2,133,397
Nippon Synthetic Chemical	21,000	106,238

International Common Stock	Shares/Par Value	Base Market Value
Nippon Telegraph & Telephone	495,200	23,169,510
Nippon Thompson Co., Ltd.	37,000	111,444
Nippon Yakin Kogyo Co., Ltd.	58,800	67,632
Nippon Yusen Kabushi Kaisha	289,524	505,164
Nishi Nippon City Bank, Ltd.	320,000	558,339
Nishimatsu Construction Co.	106,000	491,822
Nissan Chemical Industries	71,800	2,077,224
Nissan Motor Co., Ltd.	334,000	2,988,387
Nissei Plastic Industrial Co.	12,000	72,405
Nisshin Fudosan Co., Ltd.	33,400	115,902
Nisshin Oillio Group Ltd.	81,000	371,878
Nisshin Seifun Group, Inc.	26,900	429,498
Nisshin Steel Co., Ltd.	50,200	636,124
Nisshinbo Holdings, Inc.	66,600	599,199
Nissin Corp.	37,000	110,001
Nissin Electric Co., Ltd.	37,900	557,103
Nissin Foods Holdings Co., Ltd.	8,900	484,950
Nissin Kogyo Co., Ltd.	6,600	84,020
Nissin Sugar Co., Ltd.	5,100	67,609
Nitori Holdings Co., Ltd.	10,700	1,287,046
Nitta Gelatin, Inc.	3,700	27,158
Nittan Valve Co., Ltd.	15,300	46,382
Nittetsu Mining Co., Ltd.	51,000	164,051
Nitto Denko Corp.	23,500	1,474,276
Nitto FC Co., Ltd.	6,100	49,292
Nitto Kogyo Corp.	211,000	2,597,651
Nitto Seiko Co., Ltd.	12,000	32,050
NOK Corp.	25,937	435,612
Nomura Holdings, Inc.	488,600	1,739,319
Nomura Real Estate Holdings	18,300	317,338
Nomura Real Estate Master Fund, Inc.	458	726,353
Nomura Research Institute Ltd.	17,800	648,913
Noritake Co., Ltd.	38,000	86,305
Noritsu Koki Co., Ltd.	13,400	92,346
Noritz Corp.	6,800	121,033
North Pacific Bank Ltd.	208,900	564,044
NS United Kaiun Kaisha Ltd.	83,000	104,367
NSK Ltd.	67,300	493,319
NTN Corp.	228,000	604,503
NTT Data Corp.	18,000	847,451
NTT Docomo, Inc.	745,000	20,090,092
NTT Urban Development Corp.	15,600	166,051
Obayashi Corp.	93,600	989,921
Obayashi Road Corp.	13,000	80,846
OBIC Co., Ltd.	8,400	459,343
Odakyu Electric Railway Co.	78,000	909,328
Oenon Holdings, Inc.	24,000	46,554
Ogaki Kyoritsu Bank Ltd.	176,000	483,790
Ohashi Technica, Inc.	3,200	37,898
Oita Bank Ltd.	93,644	268,363
Oji Holdings Corp.	116,000	443,240
Okabe Co., Ltd.	11,600	82,203
Okamoto Industries, Inc.	3,000	32,430
Okamoto Machine Tool Works	15,000	16,083
Okasan Securities Group, Inc.	60,000	264,938
OKK Corp.	40,000	37,820
Okura Industrial Co., Ltd.	30,000	81,587
Okuwa Co., Ltd.	11,000	114,621
Olympic Group Corp.	8,600	40,489
Olympus Corp.	39,100	1,446,384
Omron Corp.	28,300	913,081
Ono Pharmaceutical Co., Ltd.	55,700	2,406,301
Ono Sokki Co., Ltd.	3,300	25,508
Onoken Co., Ltd.	8,000	89,755
Onward Holdings Co., Ltd.	68,000	422,887
Oracle Corp. Japan	5,200	276,245
Organo Corp.	10,000	37,528
Oriental Land Co., Ltd.	29,800	1,924,117
Origin Electric Co., Ltd.	19,000	47,968
Orix Corp.	1,237,000	15,771,479
Osaka Gas Co., Ltd.	270,000	1,032,732
Osaka Organic Chemical Industry	5,700	29,781
Osaka Soda Co., Ltd.	8,000	32,050

International Common Stock	Shares/Par Value	Base Market Value
Osaka Steel Co., Ltd.	13,300	230,504
Osaki Electric Co., Ltd.	11,000	84,492
Otsuka Corp.	7,500	349,084
Otsuka Holdings Co., Ltd.	52,035	2,393,539
OUG Holdings, Inc.	2,000	4,562
Oyo Corp.	6,500	71,216
Pacific Industrial Co., Ltd.	33,000	300,117
Paltac Corp.	11,600	234,171
Panasonic Corp.	297,500	2,554,806
Panasonic Industrial Devices	2,600	15,738
Parco Co., Ltd.	9,500	75,933
Park24 Co., Ltd.	12,100	414,577
Pegasus Sewing Machine Manufacturing Co., Ltd.	6,800	28,701
Pigeon Corp.	73,147	2,156,835
Piolar, Inc.	4,900	227,113
Pioneer Corp.	46,300	80,333
Pola Orbis Holdings, Inc.	3,100	288,576
Press Kogyo Co., Ltd.	64,000	210,859
P.S. Mitsubishi Construction	9,500	34,077
Rakuten, Inc.	126,600	1,360,527
Recruit Holdings Co., Ltd.	38,300	1,394,390
Rengo Co., Ltd.	110,000	709,816
Resona Holdings, Inc.	2,185,300	7,924,082
Rheon Automatic Machinery	4,200	22,230
Rhythm Watch Co., Ltd.	78,000	128,492
Ricoh Co., Ltd.	395,353	3,406,687
Ricoh Leasing Co., Ltd.	9,700	246,306
Right-On Co., Ltd.	5,600	72,927
Riken Corp.	46,000	140,793
Riken Keiki Co., Ltd.	7,000	71,986
Riken Technos Corp.	17,200	71,255
Riken Vitamin Co., Ltd.	1,500	69,817
Rinnai Corp.	5,300	464,958
Riso Kagaku Corp.	8,300	108,817
Rohm Co., Ltd.	14,000	546,545
Round One Corp.	10,000	80,125
Ryobi Ltd.	94,000	386,665
Ryoden Corp.	17,000	104,065
Ryohin Keikaku Co., Ltd.	19,494	4,727,661
Ryoyo Electro Corp.	9,900	129,311
Sakai Chemical Industry Co.	81,000	217,916
Sakai Ovex Co., Ltd.	17,000	23,696
Sakata INX Corp.	6,500	74,003
Samty Co., Ltd.	8,600	79,973
San Ai Oil Co., Ltd.	39,000	220,489
San Holdings, Inc.	1,200	15,978
San In Godo Bank Ltd.	102,355	662,479
Sanden Holdings Corp.	20,000	53,611
Sanei Architecture Planning	2,200	23,932
Sanken Electric Co., Ltd.	60,000	184,228
Sanki Engineering Co., Ltd.	9,600	75,797
Sanko Metal Industrial Co.	3,000	8,363
Sankyo Co., Ltd.	25,069	935,903
Sankyo Seiko Co., Ltd.	12,400	40,370
Sankyo Tateyama, Inc.	13,700	192,433
Sankyu, Inc.	647,000	3,449,742
Sanoh Industrial Co., Ltd.	12,700	67,468
Sansha Electric Manuf Co., Ltd.	8,900	41,294
Santen Pharmaceutical Co., Ltd.	53,800	839,068
Sanyo Chemical Industries	27,000	208,441
Sanyo Denki Co., Ltd.	99,000	443,903
Sanyo Housing Nagoya Co., Ltd.	2,400	21,850
Sanyo Industries Ltd.	8,000	12,711
Sanyo Shokai Ltd.	56,000	104,806
Sanyo Special Steel Co., Ltd.	133,000	588,576
Sata Construction Co., Ltd.	2,600	8,997
Sato Shoji Corp.	4,900	28,610
Satori Electric Co., Ltd.	3,900	25,356
Sawada Holdings Co., Ltd.	1,700	14,947
Sawai Pharmaceutical Co., Ltd.	49,900	3,852,305
Saxa Holdings, Inc.	42,000	77,785
SBI Holdings, Inc.	104,609	1,028,857
SBS Holdings, Inc.	7,400	52,728

International Common Stock	Shares/Par Value	Base Market Value
Scroll Corp.	12,400	45,447
Secom Co., Ltd.	28,100	2,068,811
Sega Sammy Holdings, Inc.	23,026	246,667
Seibu Electric Industry Co.	5,000	19,105
Seibu Holdings, Inc.	21,800	367,406
Seika Corp.	34,000	80,203
Seiko Epson Corp.	50,100	797,478
Seiko Holdings Corp.	45,000	134,224
Seino Holdings Co., Ltd.	44,400	404,659
Seiren Co., Ltd.	3,400	31,849
Sekisui Chemical Co., Ltd.	242,300	2,961,733
Sekisui House Ltd.	771,000	13,373,570
Sekisui Jushi Corp.	8,000	113,461
Sekisui Plastics Co., Ltd.	31,000	96,393
Senko Co., Ltd.	10,200	61,146
Senshu Electric Co., Ltd.	2,600	40,144
Senshu Ikeda Holdings, Inc.	110,600	410,748
Senshukai Co., Ltd.	8,300	54,691
Seria Co., Ltd.	130,159	10,746,142
Seven & I Holdings Co., Ltd.	152,500	6,363,705
Seven Bank Ltd.	77,700	239,333
Shibaura Electronics Co., Ltd.	2,500	40,988
Shibaura Mechatronics Corp.	19,000	35,559
Shibusawa Warehouse Co., Ltd.	23,000	61,429
Shidax Corp.	5,700	26,225
Shiga Bank Ltd.	162,915	693,965
Shikibo Ltd.	57,000	57,783
Shikoku Bank Ltd.	106,000	206,648
Shikoku Electric Power Co.	26,300	309,170
Shima Seiki Manufacturing Ltd.	8,400	161,139
Shimachu Co., Ltd.	29,451	639,028
Shimadzu Corp.	36,000	534,789
Shimamura Co., Ltd.	3,200	473,496
Shimane Bank Ltd.	800	9,295
Shimano, Inc.	36,800	5,570,757
Shimizu Bank Ltd.	4,500	97,597
Shimizu Corp.	1,428,000	13,307,028
Shin Etsu Chemical Co., Ltd.	287,500	16,708,012
Shin Etsu Polymer Co., Ltd.	18,100	105,329
Shin Nippon Air Technologies	9,200	88,512
Shinagawa Refractories Co.	49,000	91,227
Shindengen Electric Manufacturing Co., Ltd.	443,000	1,390,447
Shinkawa Ltd.	3,100	13,749
Shinko Electric Industries	38,900	188,452
Shinko Shoji Co., Ltd.	13,400	126,960
Shinmaywa Industries Ltd.	43,700	268,785
Shinnihon Corp.	17,100	111,344
Shinsei Bank Ltd.	263,000	379,413
Shinsho Corp.	22,000	35,598
Shionogi & Co., Ltd.	166,500	9,036,670
Shiseido Co., Ltd.	51,400	1,321,199
Shizuoka Bank Ltd.	72,000	503,207
Shizuoka Gas Co., Ltd.	15,700	110,033
Shoei Foods Corp.	4,800	61,901
Shofu, Inc.	1,500	19,008
Showa Corp.	282,400	1,571,795
Showa Denko K.K.	72,100	675,388
Showa Sangyo Co., Ltd.	4,000	16,961
Showa Shell Sekiyu K.K.	21,800	202,297
Sinanen Holdings Co., Ltd.	41,000	157,861
Sinfonia Technology Co., Ltd.	34,000	55,015
Sintokogio Ltd.	8,900	66,193
SK Electronics Ltd.	700	5,950
Sky Perfect JSAT Holdings	57,200	262,610
SMC Corp.	7,800	1,893,547
SMS Co., Ltd.	203,486	4,454,913
SNT Corp.	5,800	30,869
Soda Nikka Co., Ltd.	4,000	17,702
Sodick Co., Ltd.	12,700	97,054
Softbank Group Corp.	130,800	7,380,848
Sohgo Security Services Co.	8,900	438,103
Sompo Japan Nipponkoa Holdings	47,300	1,244,167
Sony Corp.	171,600	4,997,961

International Common Stock	Shares/Par Value	Base Market Value
Sony Financial Holdings, Inc.	21,700	241,981
SPK Corp.	600	11,399
Stanley Electric Co., Ltd.	18,300	386,549
Start Today Co., Ltd.	18,500	970,173
Starzen Co., Ltd.	2,700	99,089
Stella Chemifa Corp.	2,200	74,949
Sugi Holdings Co., Ltd.	75,254	4,173,850
Sugimoto & Co., Ltd.	2,100	22,988
Sumida Corp.	6,500	42,831
Suminoe Textile Co., Ltd.	47,000	87,504
Sumitomo Bakelite Co., Ltd.	106,000	488,722
Sumitomo Chemical Co., Ltd.	1,019,723	4,154,832
Sumitomo Corp.	733,900	7,328,985
Sumitomo Dainippon Pharma Co.	18,700	322,087
Sumitomo Electric Industries	105,500	1,378,524
Sumitomo Heavy Industries	70,000	302,954
Sumitomo Metal Mining Co., Ltd.	62,000	621,571
Sumitomo Mitsui Financial Group	330,003	9,412,114
Sumitomo Mitsui Trust Holdings	448,065	1,440,412
Sumitomo Osaka Cement Co., Ltd.	14,000	59,908
Sumitomo Precision Products	21,000	63,047
Sumitomo Realty & Development	49,000	1,315,630
Sumitomo Riko Company Ltd.	21,900	173,979
Sumitomo Rubber Industries	20,300	269,704
Sumitomo Seika Chemicals Co.	20,000	110,537
Sumitomo Warehouse Co., Ltd.	74,000	365,708
Sun Wa Technos Corp.	4,100	28,295
Suncall Corp.	4,000	17,507
Sundrug Co., Ltd.	4,900	456,614
Suntory Beverage & Food Ltd.	20,100	905,176
Suruga Bank Ltd.	107,400	2,413,071
Suzuken Co., Ltd.	33,667	1,053,427
Suzuki Motor Corp.	50,500	1,355,412
Swcc Showa Holdings Co., Ltd.	144,000	78,604
Systemex Corp.	21,200	1,444,468
T & D Holdings, Inc.	83,900	702,424
T & K Toka Co., Ltd.	10,200	74,270
T Rad Co., Ltd.	30,000	51,467
T. Hasegawa Co., Ltd.	1,600	28,244
Tachibana Eletech Co., Ltd.	9,380	97,649
Tachi-S Co., Ltd.	5,200	75,828
Tadano Ltd.	32,000	263,885
Taihei Dengyo Kaisha Ltd.	13,000	131,533
Taiheiyo Cement Corp.	2,544,000	5,976,255
Taiheiyo Kouhatsu, Inc.	30,000	19,885
Taiho Kogyo Co.	10,300	105,520
Taisei Corp.	142,000	1,159,918
Taisho Pharmaceutical Holdings	4,800	503,441
Taiyo Nippon Sanso Corp.	22,100	201,203
Taiyo Yuden Co., Ltd.	48,400	417,054
Takamatsu Construction Group	500	11,663
Takano Co., Ltd.	7,100	41,663
Takaoka Toko Co., Ltd.	4,585	74,100
Takara Standard Co., Ltd.	26,000	235,189
Takasago International Corp.	8,600	230,194
Takashima & Co., Ltd.	9,000	13,598
Takashimaya Co., Ltd.	43,000	306,394
Takata Corp.	18,800	72,385
Take And Give Needs Co., Ltd.	6,500	25,090
Takebishi Corp.	800	7,798
Takeda Pharmaceutical Co., Ltd.	539,400	23,260,606
Takeei Corp.	9,400	85,030
Takeuchi Manufacturing Co., Ltd.	21,900	279,434
Takihyo Co., Ltd.	3,000	12,457
Takiron Co., Ltd.	27,000	120,275
Takisawa Machine Tool Co., Ltd.	22,000	26,162
Takuma Co., Ltd.	43,000	379,745
Tamron Co., Ltd.	3,200	42,608
Tamura Corp.	42,000	119,544
Tatsuta Electric Wire & Cable	16,100	45,040
Tayca Corp.	26,000	123,677
TBK Co., Ltd.	12,100	41,163
TDK Corp.	16,600	917,458

International Common Stock	Shares/Par Value	Base Market Value
Techno Ryowa Ltd.	7,260	39,842
Technopro Holdings, Inc.	10,600	328,053
Teijin Ltd.	900,000	2,956,429
Teikoku Sen I Co., Ltd.	1,000	12,506
Teikoku Tsushin Kogyo Co., Ltd.	18,000	24,739
Tenma Corp.	11,700	173,350
Terumo Corp.	46,500	1,969,417
THK Co., Ltd.	18,500	312,511
TIS, Inc.	3,500	80,003
TOA Corp.	78,000	123,170
TOA Oil Co., Ltd.	39,000	42,957
TOA Road Corp.	26,000	67,414
Toagosei Co., Ltd.	55,000	502,876
Tobu Railway Co., Ltd.	148,709	813,196
Tochigi Bank Ltd.	81,000	277,922
Toda Corp.	75,000	321,669
Toda Kogyo Corp.	37,000	99,542
Toei Co., Ltd.	11,000	103,041
Toenec Corp.	26,000	131,533
Toho Bank Ltd.	117,000	360,386
Toho Co., Ltd.	16,600	456,949
Toho Co., Ltd.	1,400	32,779
Toho Gas Co., Ltd.	51,000	415,099
Toho Holdings Co., Ltd.	141,900	3,403,996
Toho Zinc Co., Ltd.	76,000	228,170
Tohoku Bank Ltd.	30,000	40,647
Tohoku Electric Power Co., Inc.	139,900	1,755,057
Tohokushinsha Film Corp.	1,100	5,533
Tohto Suisan Co., Ltd.	16,000	24,174
Tokai Carbon Co., Ltd.	162,000	402,671
Tokai Lease Co., Ltd.	13,000	24,583
Tokai Rika Co., Ltd.	139,200	2,032,572
Tokio Marine Holdings, Inc.	539,100	17,693,242
Tokushu Tokai Paper Co., Ltd.	45,000	152,208
Tokuyama Corp.	94,000	255,639
Tokyo Electric Power Co., Inc.	207,400	873,348
Tokyo Electron Device Ltd.	3,000	43,572
Tokyo Electron Ltd.	135,142	11,295,864
Tokyo Energy & Systems, Inc.	27,000	272,921
Tokyo Gas Co., Ltd.	291,000	1,192,479
Tokyo Keiki, Inc.	29,000	43,815
Tokyo Ohka Kogyo Co., Ltd.	6,000	146,798
Tokyo Rope Manufacturing Co., Ltd.	135,000	193,440
Tokyo Sangyo Co., Ltd.	17,500	58,680
Tokyo Steel Manufacturing Co., Ltd.	47,500	258,359
Tokyo Tatemono Co., Ltd.	25,500	303,743
Tokyo Tekko Co., Ltd.	25,000	88,459
Tokyo Ty Financial Group, Inc.	10,212	235,217
Tokyu Corp.	144,000	1,259,070
Tokyu Fudosan Holdings Corp.	77,200	477,091
Toli Corp.	27,000	75,797
Tomato Bank Ltd.	37,000	49,771
Tomen Devices Corp.	100	1,787
Tomoe Corp.	13,400	42,320
Tomoe Engineering Co., Ltd.	4,400	63,390
Tomoku Co., Ltd.	45,000	125,451
Tomony Holdings, Inc.	94,000	280,378
Tomy Company Ltd.	3,100	26,017
Tonami Holdings Co., Ltd.	52,000	132,294
Tonengeneral Sekiyu K.K.	44,000	398,869
Toppan Forms Co., Ltd.	21,100	216,574
Toppan Printing Co., Ltd.	77,000	658,992
Topre Corp.	5,100	107,727
Topy Industries Ltd.	125,000	254,654
Toray Industries, Inc.	192,000	1,627,106
Toshiba Corp.	574,000	1,546,482
Toshiba Machine Co., Ltd.	26,000	78,058
Toshiba Plant Systems & Services	4,700	76,554
Toshiba Tec Corp.	21,000	74,101
Tosoh Corp.	102,000	465,309
Toto Ltd.	20,400	807,330
Tottori Bank Ltd.	29,000	46,359
Towa Bank Ltd.	194,000	149,391

International Common Stock	Shares/Par Value	Base Market Value
Towa Corp.	9,600	83,844
Toyo Denki Seizo - Toyo Electric Manufacturing Co., Ltd.	13,000	33,200
Toyo Engineering Corp.	77,376	254,928
Toyo Ink SC Holdings Co., Ltd.	652,000	2,713,754
Toyo Kanetsu K.K.	166,000	322,000
Toyo Kohan Co., Ltd.	38,200	90,483
Toyo Machinery & Metal Co.	12,100	41,399
Toyo Securities Co., Ltd.	31,000	57,715
Toyo Seikan Group Holdings Ltd.	24,100	456,206
Toyo Suisan Kaisha Ltd.	11,300	456,009
Toyo Tanso Co., Ltd.	8,100	103,510
Toyo Wharf & Warehouse Co.	25,000	34,116
Toyobo Co., Ltd.	118,000	221,990
Toyoda Gosei Co., Ltd.	161,300	2,847,395
Toyota Industries Corp.	26,400	1,038,347
Toyota Motor Corp.	526,600	25,932,188
Toyota Tsusho Corp.	31,200	664,813
Trend Micro, Inc.	15,400	547,159
Trusco Nakayama Corp.	2,600	130,520
TS Tech Co., Ltd.	121,894	2,957,346
TSI Holdings Co., Ltd.	15,425	83,598
Tsubakimoto Kogyo Co., Ltd.	1,000	2,525
Tsugami Corp.	12,000	45,151
Tsukishima Kikai Co., Ltd.	8,300	77,345
Tsukuba Bank Ltd.	50,100	132,832
Tsumura & Co.	106,800	2,884,714
Tsuruha Holdings, Inc.	8,000	964,616
Tsurumi Manufacturing Co., Ltd.	7,000	84,131
Tsutsumi Jewelry Co., Ltd.	5,600	109,282
TV Tokyo Holdings Corp.	5,100	99,972
TYK Corp.	18,000	26,494
U Shin Ltd.	13,800	90,260
UACJ Corp.	135,000	317,136
UBE Industries Ltd.	551,000	902,310
Uchida Yoko Co., Ltd.	46,000	204,016
Ueki Corp.	5,000	9,845
UKC Holdings Corp.	7,300	110,649
Ulvac, Inc.	13,100	397,763
Unicharm Corp.	463,380	10,320,921
Unipres Corp.	15,100	240,946
United Super Markets Holdings	900	9,185
United Urban Investment Corp.	383	691,035
Universal Entertainment Corp.	12,000	251,370
UNY Group Holdings Co., Ltd.	107,000	898,012
Ushio, Inc.	1,200	13,978
USS Co., Ltd.	32,300	529,885
UTOC Corp.	7,100	20,901
Valor Holdings Co., Ltd.	112,700	2,984,754
Vital KSK Holdings, Inc.	11,200	105,679
Wacoal Holdings Corp.	35,000	343,893
Wakachiku Construction	46,000	66,361
Wakita & Co Ltd.	21,200	139,074
Warabeya Nichiyu Co., Ltd.	5,700	104,677
West Japan Railway Co.	23,400	1,475,074
Wood One Co., Ltd.	16,000	35,559
Wowow, Inc.	11,700	271,772
Xebio Co., Ltd.	14,200	199,456
Yachiyo Industry Co., Ltd.	2,300	18,765
Yahoo Japan Corp.	205,000	903,207
Yaizu Suisankagaku Industry	3,900	37,407
Yakult Honsha Co., Ltd.	12,700	653,631
Yamabiko Corp.	11,100	79,742
Yamada Denki Co., Ltd.	90,660	477,204
Yamagata Bank Ltd.	80,000	311,921
Yamaguchi Financial Group, Inc.	24,000	225,753
Yamaha Corp.	22,600	602,946
Yamaha Motor Co., Ltd.	299,200	4,494,270
Yamaichi Electronics Co., Ltd.	12,000	71,001
Yamanashi Chuo Bank Ltd.	96,000	335,939
Yamatane Corp.	58,000	78,019
Yamato Corp.	3,400	17,134
Yamato Holdings Co., Ltd.	48,700	1,111,047
Yamaya Corp.	2,000	31,991

International Common Stock	Shares/Par Value	Base Market Value
Yamazaki Baking Co., Ltd.	18,000	500,049
Yamazawa Co., Ltd.	1,300	21,745
Yashima Denki Co., Ltd.	1,500	7,662
Yaskawa Electric Corp.	32,800	422,989
Yasuda Logistics Corp.	4,700	27,992
Yellow Hat Ltd.	6,000	132,469
Yodogawa Steel Works Ltd.	23,982	581,375
Yokogawa Bridge Holdings Corp.	18,500	182,854
Yokogawa Electric Corp.	33,900	378,686
Yokohama Reito Co., Ltd.	23,600	236,253
Yokohama Rubber Co., Ltd.	167,500	2,076,811
Yokowo Co., Ltd.	5,100	23,713
Yondenko Corp.	3,000	11,463
Yorozu Corp.	10,100	140,390
Yotai Refractories Co., Ltd.	6,000	16,376
Yuasa Funashoku Co., Ltd.	18,000	50,356
Yuken Kogyo Co., Ltd.	11,000	17,477
Yurtec Corp.	16,000	108,705
Yusen Logistics Co., Ltd.	10,500	103,987
Yushiro Chemical Industry Co.	8,000	100,205
Zenitaka Corp.	5,000	16,425
Zenkoku Hosho Co., Ltd.	272,000	9,809,923
Zeon Corp.	47,000	301,911
<i>Jersey</i>		
Novocure Ltd.	730	8,519
<i>Kazakhstan</i>		
GDR KazMunaiGas Exploration	94,803	681,634
<i>Korea, Republic of</i>		
ADR POSCO	16,532	735,674
ADR SK Telecom Co., Ltd.	318,180	6,656,326
AmorePacific Corp.	10,820	4,053,332
AmorePacific Group	4,647	675,759
BGFretail Co. Ltd.	17,267	3,200,507
BNK Financial Group, Inc.	197,383	1,382,889
Celltrion, Inc.	916	76,423
Cheil Worldwide, Inc.	1,022	14,995
CJ CheilJedang Corp.	4,711	1,588,943
CJ Corp.	5,104	895,089
CJ E&M Corp.	11,903	716,133
CJ Korea Express Corp.	88	16,579
Coway Co., Ltd.	21,942	1,990,658
Daelim Industrial Co., Ltd.	352	23,225
Daewoo Engineering & Construction	1,450	7,062
DGB Financial Group, Inc.	2,158	16,243
Dongbu Insurance Co., Ltd.	146,885	8,837,201
Dongsuh Companies, Inc.	454	13,145
Doosan Heavy Industries	647	11,908
E-Mart, Inc.	212	31,841
GDR Samsung Electronics Co., Ltd.	23,377	14,517,117
GS Engineering & Construction	647	15,587
GS Holdings	639	26,323
GS Home Shopping, Inc.	5,475	815,178
GS Retail Co., Ltd.	342	16,182
Hana Financial Group	75,937	1,532,782
Hana Tour Service, Inc.	22,540	1,635,928
Hankook Tire Co., Ltd.	921	40,779
Hanmi Pharm Co., Ltd.	1,171	717,738
Hanmi Science Co., Ltd.	140	18,596
Hanon Systems	9,420	85,871
Hanssem Co., Ltd.	118	16,289
Hanwha Chemical Corp.	247,311	5,099,307
Hanwha Corp.	154,032	4,733,891
Hanwha Life Insurance Co., Ltd.	2,774	13,944
Hotel Shilla Co., Ltd.	419	24,699
Hyosung Corp.	16,626	1,797,054
Hyundai Dept Store Co.	1,636	183,222
Hyundai Development Co. Engineering & Construction	57,714	1,981,672
Hyundai Engineering & Construction	26,233	759,535
Hyundai Glovis Co., Ltd.	232	34,543
Hyundai Heavy Industries	2,345	214,783

International Common Stock	Shares/Par Value	Base Market Value
Hyundai Marine & Fire Insurance Co.	21,866	555,264
Hyundai Mipo Dockyard	10,736	644,057
Hyundai Mobis Co., Ltd.	55,965	12,243,938
Hyundai Motor Co.	1,701	200,100
Hyundai Steel Co.	31,028	1,235,086
Hyundai WIA Corp.	207	16,012
Industrial Bank of Korea	19,954	193,156
ISC Co., Ltd.	5,500	126,536
Kakao Corp.	371	29,987
Kangwon Land, Inc.	28,151	1,019,140
KB Financial Group, Inc.	32,062	907,428
KCC Corp.	72	23,784
KEPCO Plant Service & Engineering Co.	282	15,865
KIA Motors Corp.	227,058	8,515,784
Korea Aerospace Industries	21,724	1,380,559
Korea Electric Power Corp.	306,158	16,054,124
Korea Gas Corp.	366	12,631
Korea Investment Holdings Co.	496	18,129
Korea Zinc Co., Ltd.	2,627	1,158,585
Korean Air Lines Co., Ltd.	67,390	1,518,228
KT Corp.	416	10,708
KT&G Corp.	67,609	8,012,005
Kumho Petro Chemical Co., Ltd.	233	12,036
LF Corp.	83,560	1,534,309
LG Chem Ltd.	48,647	10,980,787
LG Corp.	1,161	64,206
LG Display Co., Ltd.	2,857	65,481
LG Electronics, Inc.	1,304	61,020
LG Household & Health Care	114	110,551
LG Innotek Co., Ltd.	141	9,646
LG Uplus Corp.	48,274	456,819
Loen Entertainment, Inc.	3,500	222,425
Lotte Chemical Corp.	17,596	4,323,191
Lotte Chilsung Beverage Co.	8	12,404
Lotte Confectionery Co., Ltd.	70	11,881
Lotte Shopping Co.	138	24,261
Medy Tox, Inc.	15,849	5,935,893
Mirae Asset Daewood Co., Ltd.	2,309	15,616
Mirae Asset Securities Co., Ltd.	946	18,931
NAVER Corp.	7,112	4,383,835
NCSOFT Corp.	216	44,256
NH Investment & Securities Co., Ltd.	1,819	14,418
OCI Co., Ltd.	173	13,562
Orion Corp.	44	35,984
Ottogi Corp.	14	10,003
Paradise Co., Ltd.	621	8,168
POSCO	849	148,521
POSCO DAEWOO Corp.	446	9,680
S1 Corp.	240	22,503
Samsung C&T Corp.	924	98,669
Samsung Card Co.	20,610	742,558
Samsung Electro Mechanics Co.	571	24,836
Samsung Electronics Co., Ltd.	54,672	67,636,932
Samsung Fire & Marine Insurance	15,949	3,648,532
Samsung Heavy Industries	1,922	15,285
Samsung Life Insurance Co., Ltd.	815	71,110
Samsung SDI Co., Ltd.	674	63,196
Samsung SDS Co., Ltd.	417	51,951
Samsung Securities Co., Ltd.	722	22,127
Shinhan Financial Group Ltd.	361,001	11,909,570
Shinsegae Co., Ltd.	12,098	2,048,105
SK Holdings Co., Ltd.	539	94,758
SK Hynix, Inc.	351,444	9,885,650
SK Innovation Co., Ltd.	59,760	7,289,387
SK Networks Co., Ltd.	266,021	1,371,849
SK Telecom Co., Ltd.	66,510	12,443,378
S-Oil Corp.	17,107	1,124,278
Woori Bank	127,548	1,054,180
Yuhan Corp.	91	24,175
<i>Liberia</i>		
Royal Caribbean Cruises Ltd.	114,528	7,690,555

International Common Stock	Shares/Par Value	Base Market Value
<i>Liechtenstein</i>		
Liechtenstein Landesbank	6,630	245,001
VP Baank AG	985	90,290
<i>Luxembourg</i>		
ADR Tenaris SA	241,900	6,976,396
ADR Ternium SA	103,352	1,969,889
Altisource Portfolio Sol	240	6,682
Aperam	42,567	1,492,229
Arcelormittal	283,096	1,286,641
D'Amico International Shipping	126,537	52,182
Intelsat S.A.	720	1,858
Millicom International Cellular - SDR	8,299	504,442
RTL Group	5,063	412,518
Samsonite International SA	1,276,500	3,529,402
SES	44,782	965,658
Tenaris SA	63,637	919,774
<i>Malaysia</i>		
AirAsia BHD	8,768,100	5,654,734
Alliance Financial Group BHD	14,300	14,295
AMMB Holdings BHD	2,472,100	2,722,591
Astro Malaysia Holdings BHD	20,300	14,754
Axiata Group BHD	210,349	293,753
Berjaya Sports Toto BHD	9,427	7,109
British American Tobacco BHD	1,600	20,915
CIMB Group Holdings BHD	33,854	36,697
Dialog Group BHD	28,068	10,722
DiGi.Com BHD	43,000	50,984
Felda Global Ventures	17,800	6,667
Gamuda BHD	21,200	25,557
Genting BHD	918,800	1,868,823
Genting Malaysia BHD	2,491,500	2,750,136
Genting Plantations BHD	3,200	8,430
Hap Seng Consolidated	7,300	13,979
Hartalega Holdings BHD	8,600	9,237
Hong Leong Bank BHD	57,196	186,988
Hong Leong Financial Group	3,054	11,121
IHH Healthcare BHD	924,800	1,513,997
IJM Corp. BHD	37,800	32,723
IOI Corp. BHD	1,351,300	1,454,705
IOI Properties Group BHD	19,893	11,596
Kuala Lumpur Kepong BHD	36,800	212,320
Lafarge Malaysia BHD	5,100	9,905
Malayan Banking BHD	2,084,635	4,209,086
Malaysia Airports Holdings BHD	6,092	9,248
Maxis BHD	23,200	33,895
MISC BHD	13,300	24,611
Petronas Chemicals Group BHD	27,100	44,433
Petronas Dagangan BHD	1,700	9,867
Petronas Gas BHD	8,300	45,293
PPB Group BHD	6,000	24,557
Public Bank BHD	497,686	2,394,917
RHB Bank BHD	10,697	13,585
Sapurakencana Petroleum BHD	42,100	15,351
Sime Darby BHD	28,913	54,434
Telekom Malaysia BHD	14,152	23,765
Tenaga Nasional BHD	2,462,200	8,611,440
UMW Holdings BHD	8,900	12,650
Westports Holdings BHD	13,300	13,856
YTL Corp. BHD	452,700	187,525
YTL Power International BHD	25,095	8,777
<i>Malta</i>		
Brait SE	4,182	39,964
<i>Marshall Islands</i>		
Ardmore Shipping Corp.	460	3,114
Dorian LPG Ltd.	640	4,512
Gener8 Maritime, Inc.	430	2,752
Scorpio Bulkcarriers, Inc.	728	2,031
Teelkay Corp.	870	6,203

International Common Stock	Shares/Par Value	Base Market Value
<i>Mexico</i>		
ADR America Movil SAB de CV	149,429	1,832,000
ADR CEMEX SAB de CV	863,428	5,327,351
ADR Fomento Economico Mexicano	269,630	24,938,079
ADR Grupo Aeroportuario del Pacifico	9,700	995,511
ADR Grupo Financiero Santander SAB de CV	219,200	1,992,528
ADR Grupo Televisa SAB de CV	79,649	2,074,060
ALFA SAB de CV	8,273,400	14,116,922
Alsea SAB de CV	516,700	1,947,016
America Movil SAB de CV	18,827	11,450
Arca Continental SAB de CV	240,825	1,710,645
CEMEX SAB de CV	171,309	104,925
Coca-Cola FEMSA SAB de CV	6,145	50,504
El Puerto de Liverpool SAB de CV	2,300	24,063
Fibra Uno Administracion SA de CV	3,080,700	6,488,936
Fomento Economico Mexicano	11,100	101,787
Gentera SAB de CV	2,638,934	4,650,148
Gruma SAB de CV	1,361,803	19,471,991
Grupo Aeroport del Pacific	4,440	45,201
Grupo Aeroport del Sureste	2,581	40,633
Grupo Aeroportuario del Cento Norte, S.A. de C.V.	1,129,998	6,638,778
Grupo Bimbo SAB de CV	20,200	62,650
Grupo Carso SAB de CV	7,114	30,092
Grupo Comercial Chedraui SAB de CV	4,400	10,901
Grupo Financiero Banorte SAB de CV	2,312,377	12,849,568
Grupo Financiero Inbursa SAB de CV	28,692	48,211
Grupo Financiero Santander SAB de CV	21,900	39,339
Grupo Lala SAB de CV	451,471	981,775
Grupo Mexico SAB de CV	46,500	108,605
Grupo SIMEC SAB de CV	85,605	247,453
Grupo Televisa SAB de CV	12,777	66,090
Industrias Bachoco SAB de CV	104,300	425,584
Industrias Penoles SAB de CV	51,490	1,215,492
Kimberly Clark de Mexico	1,688,394	3,947,067
Mexichem SAB de CV	13,161	27,571
OHL Mexico SAB de CV	812,945	982,624
Promotora y Operadora de Infraestructura SAB de CV	321,714	3,949,483
Qualitas Controladora SAB de CV	1,431,971	2,014,155
Walmart de Mexico SAB de CV	344,574	820,101
<i>Monaco</i>		
Gaslog Ltd.	970	12,591
<i>Netherland Antilles</i>		
Orthofix International NV	14,039	595,254
<i>Netherlands</i>		
ABN AMRO Group NV	31,835	526,793
Accell Group	1,003	20,720
Aegon NV	1,026,135	4,024,144
AerCap Holdings NV	23,000	772,570
Airbus Group SE	80,334	4,616,748
AkzoNobel NV	33,659	2,107,869
Altice NV - A	52,470	785,770
Altice NV - B	16,696	250,867
AMG Advanced Metallurgical Group NV	3,400	46,649
ASM International NV	24,605	952,485
ASML Holding NV	50,535	4,962,376
ASML Holding NV	62,309	6,181,676
AVG Technologies	760	14,432
BE Semiconductor Industries	4,530	123,123
BinckBank NV	100,364	501,747
BNP Paribas Arbitrage Issuance - warrants	1,792,500	6,400,480
Boskalis Westminster	88,380	3,032,957
Cimpress NV	509	47,072
Corbion NV	3,683	88,400
Core Laboratories NV	10,959	1,357,711
Delta Lloyd NV	237,171	837,882
Ferrari NV	66,569	2,724,669
Fiat Chrysler Automobiles NV	111,803	684,234
Fiat Chrysler Automobiles NV	12,845	78,414
Frank's International NV	890	13,003
Fugro NV CVA	25,234	444,614

International Common Stock	Shares/Par Value	Base Market Value
Gemalto	11,452	697,071
Heijmans NV CVA	11,401	96,514
Heineken Holding NV	18,340	1,490,621
Heineken NV	74,840	6,881,784
Hunter Douglas NV	311	14,719
ING Groep NV CVA	1,294,120	13,196,665
JP Morgan Structured Products - warrants	899,800	2,249,500
KAS Bank NV CVA	13,167	131,680
Koninklijke Ahold NV	1,759,374	38,896,052
Koninklijke BAM Groep NV	155,084	564,940
Koninklijke DSM NV	224,995	12,995,320
Koninklijke KPN NV	468,055	1,692,553
Koninklijke Philips NV	134,278	3,340,798
Mobileye NV	114,200	5,269,188
Mylan NV	51,302	2,218,298
NN Group NV	499,396	13,756,357
NXP Semiconductors NV	169,579	13,284,819
OCI NV	11,186	152,170
Ordina NV	50,890	87,462
Qiagen NV	163,478	3,540,600
Qiagen NV	4,362	95,135
Randstad Holding NV	16,114	647,241
Refresco Group NV	271,202	4,031,283
RELX NV	148,844	2,581,241
Royal Dutch Shell PLC	863,049	23,653,689
Royal Dutch Shell PLC	613,948	16,804,360
SBM Offshore NV	98,425	1,146,484
Sensata Technologies Holding	6,200	216,318
Steinhoff International Holdings NV	33,995	195,613
STMicroelectronics NV	169,729	989,188
Telegraaf Media Groep NV CVA	3,659	14,703
TomTom	11,689	89,720
Unilever NV CVA	969,665	45,147,495
Van Lanschot NV CVA	1,614	29,048
Vopak	9,366	467,139
Wolters Kluwer	80,322	3,262,383
Wright Medical Group NV	1,752	30,432
Yandex NV	256,000	5,593,600
<i>New Zealand</i>		
Air New Zealand Ltd.	361,526	539,418
Auckland Intl Airport Ltd.	2,316,074	10,721,801
Chorus Ltd.	1,192,348	3,583,583
Contact Energy Ltd.	94,841	349,887
EBOS Group Ltd.	41,387	482,224
Fletcher Building Ltd.	96,103	587,254
Heartland Bank Ltd.	63,943	53,737
Mercury NZ Ltd.	3,469,236	7,437,077
Meridian Energy Ltd.	193,589	363,298
Metlifecare Ltd.	4,976	19,598
Michael Hill New Zealand Ltd.	4,952	4,021
New Zealand Oil & Gas	229,791	75,282
New Zealand Refining Co., Ltd.	36,341	62,893
Nuplex Industries Ltd.	156,530	585,273
NZME (New Zealand Media and Entertainment) Ltd.	82,924	45,074
PGG Wrightson Ltd.	94,991	28,076
Port of Tauranga Ltd.	7,748	107,603
Ryman Healthcare Ltd.	57,857	384,450
Skellerup Holdings Ltd.	15,138	13,584
Sky Network Television Ltd.	53,616	182,144
SKYCITY Entertainment Group Limited	904,473	2,950,279
Spark New Zealand Ltd.	265,692	671,752
Steel & Tube Holdings Ltd.	23,253	30,803
Summerset Group Holdings Ltd.	8,552	26,677
Tourism Holdings Ltd.	30,169	56,724
Tower Ltd.	106,187	103,608
Trade Me Group Ltd.	1,172	3,865
Warehouse Group Limited	6,542	12,906
Z Energy Ltd.	116,916	673,635
<i>Norway</i>		
Akastor ASA	58,154	64,562
Aker Solutions ASA	139,444	591,574

International Common Stock	Shares/Par Value	Base Market Value
Austevoll Seafood ASA	50,160	418,102
Bonheur ASA	7,783	49,528
BW LPG Ltd.	34,712	131,415
BW Offshore Ltd.	273,600	5,885
BW Offshore Ltd. - rights	3,416,344	32,661
DNB ASA	369,230	4,383,750
Fred Olsen Energy ASA	46,784	140,330
Gjensidige Forsikring ASA	28,428	471,198
Kongsberg Automotive ASA	332,617	216,632
Kvaerner ASA	829,518	753,391
Marine Harvest	302,092	5,036,100
Norsk Hydro ASA	188,480	682,929
Norske Skogindustrier ASA	117,369	35,065
Ocean Yield ASA	65,792	475,674
Orkla ASA	200,636	1,770,681
Petroleum Geo-Services	127,484	300,430
Prosafe SE	413,384	41,003
REC Silicon ASA	720,434	127,764
SalMar ASA	151,800	4,482,553
Schibsted ASA	10,922	324,608
Schibsted ASA - B Shares	12,831	365,551
Seadrill Ltd.	11,415	36,504
Ship Finance International Ltd.	37,136	547,385
Solstad Offshore ASA	6,732	10,700
Sparebank 1 SMN	26,403	147,350
Sparebank 1 SR-Bank ASA	24,379	120,031
Statoil ASA	151,281	2,605,129
Stolt Nielsen Ltd.	15,130	183,521
Storebrand ASA	76,367	286,195
Subsea 7 SA	53,730	522,021
Telenor ASA	532,417	8,754,902
TGS Nopec Geophysical Co. ASA	142,243	2,315,202
Wilh. Wilhelmsen ASA	7,328	18,390
Yara International ASA	173,915	5,482,678
<i>Panama</i>		
Banco Latinoamericano de Comercio Exterior SA	90,170	2,389,505
Copa Holdings SA	611	31,931
<i>Peru</i>		
ADR Compania de Minas Buenaventura SA	2,500	29,875
Credicorp Ltd.	103,223	18,930,406
Southern Copper Corp.	31,859	859,556
<i>Philippines</i>		
Aboitiz Equity Ventures, Inc.	24,210	40,112
Aboitiz Power Corp.	15,500	15,171
ADR Philippine Long Distance Telephone Co.	81,300	3,623,541
Alliance Global Group, Inc.	18,000	5,662
Ayala Corp.	16,800	303,166
Ayala Land, Inc.	5,328,700	4,394,571
Bank of The Philippine Islands	94,230	194,879
BDO Unibank, Inc.	155,740	370,750
DMCI Holdings, Inc.	40,050	10,726
Energy Development Corp.	120,600	14,150
Globe Telecom, Inc.	18,810	948,346
GT Capital Holding, Inc.	323,992	9,916,541
International Container Terminal Services, Inc.	6,850	8,954
JG Summit Holdings, Inc.	655,970	1,199,074
Jollibee Foods Corp.	98,480	506,555
Megaworld Corp.	149,200	14,746
Metro Pacific Investments Co.	2,163,900	320,578
Metropolitan Bank & Trust	1,328,710	2,551,654
Philippine Long Distance Telephone Co.	10,630	485,775
Robinsons Land Corp.	21,500	13,481
Security Bank Corp.	437,510	1,784,541
SM Investments Corp.	191,564	3,937,348
SM Prime Holdings, Inc.	669,800	388,661
Universal Robina Corp.	349,320	1,544,366
<i>Poland</i>		
Alior Bank SA	1,200	15,837
Bank Handlowy w Warszawie SA	443	8,018

International Common Stock	Shares/Par Value	Base Market Value
Bank Millennium SA	6,073	7,175
Bank Pekao SA	1,612	55,770
Bank Zachodni WBK SA	434	28,787
CCC SA	359	14,468
Cyfrowy Polsat SA	1,967	10,924
ENEA SA	2,990	7,472
Energa SA	68,932	165,311
Eurocash SA	444,044	5,167,538
Grupa Azoty SA	575	9,981
Grupa Lotos SA	1,246	9,584
KGHM Polska Miedz SA	88,095	1,467,750
LPP SA	16	20,353
mBank S.A.	157	12,245
Orange Polska SA	8,499	10,878
PGE SA	606,185	1,808,754
PGNiG - Polskie Gornictwo Naftowe i Gazownictwo	2,100,881	2,969,930
PKO Bank Polski SA	10,720	62,999
Polski Koncern Naftowy Orlen	3,928	68,469
Powszechny Zaklad Ubezpiecze	408,449	2,943,749
Synthos SA	4,439	4,034
Tauron Polska Energia SA	1,778,202	1,274,842
<i>Portugal</i>		
Banco BPI S.A.	255,362	314,333
Banco Comercial Portugues SA	6,273,210	126,840
Banco Espirito Santo	1,269,191	3,908
EDP Energias de Portugal SA	946,018	2,894,394
Galp Energia, SGPS, S.A.	157,967	2,193,667
Jeronimo Martins	31,676	498,297
Navigator Co. SA	26,489	73,982
Semapa - Sociedade de Investimento e Gestao	628	6,908
Sonae	312,458	244,723
Teixeira Duarte SA	55,643	12,302
<i>Qatar</i>		
Barwa Real Estate Co.	995	9,017
Commercial Bank QSC	2,011	20,434
Doha Bank QSC	1,352	13,125
Ezdan Holding Group	9,853	48,517
Industries Qatar	1,861	50,086
Masraf Al Rayan	4,534	42,335
Ooredoo QSC	882	21,412
Qatar Electricity & Water Co.	52,405	2,993,502
Qatar Gas Transport Co. Ltd. (Nakilat)	2,957	18,678
Qatar Insurance Co.	1,496	30,279
Qatar Islamic Bank	750	19,773
Qatar National Bank	2,372	91,198
Vodafone Qatar	4,379	12,723
<i>Romania</i>		
GDR Societatea National	118,533	723,051
<i>Russia / Russian Federation</i>		
ADR Gazprom PAO	979,153	4,220,149
ADR Gazprom PAO	606,148	2,624,621
ADR Lukoil PJSC	292,344	12,211,209
ADR Lukoil PJSC	78,428	3,272,800
ADR MMC Norilsk Nickel PJSC	12,015	159,679
ADR Mobile Telesystems	643,083	5,324,727
ADR Sberbank PAO	2,211,342	19,305,016
ADR Sberbank PAO	363,164	3,163,158
ADR Surgutneftegas	245,648	1,251,577
ADR Surgutneftegaz	4,092	24,675
ADR Tatneft PAO	127,288	3,911,560
ADR Tatneft PAO	31,575	968,405
ALROSA PJSC	23,438	25,274
Gazprom PJSC	98,865	216,961
GDR Magnit PJSC	233,022	7,740,991
GDR Magnit PJSC	3,370	111,951
GDR Mail.Ru Group	85,572	1,557,410
GDR MegaFon	16,625	172,900
GDR NOVATEK OAO	49,576	5,056,752
GDR NOVATEK OAO	519	52,938

International Common Stock	Shares/Par Value	Base Market Value
GDR Phosagro OAO	1,048	15,458
GDR Rosneft PJSC	220,408	1,128,489
GDR Severstal	544,998	5,962,278
GDR Sistema PJSC	354,060	2,666,072
GTR VTB Bank JSC	12,585	25,850
Lukoil PJSC	3,866	162,381
Magnit PJSC	22,215	3,132,757
MMC Norilsk Nickel PJSC	671	89,393
Moscow Exchange MICEX-RTS PJSC	4,946,800	8,706,027
Moscow Exchange MICEX-RTS PJSC	14,522	25,558
Rosneft PJSC	3,066	15,837
Rostelecom PJSC	8,922	12,853
RusHydro JSC	1,348,131	12,980
Sberbank of Russia PJSC	2,250,477	4,695,606
Severstal PJSC	132	1,445
Surgutneftegas OJSC	34,165	17,672
Tatneft PJSC	4,462	22,849
VTB Bank PJSC	37,540,528	40,151
<i>Saudi Arabia</i>		
Saudi Participation Certificates / Al Rajhi Bank - warrants	440,460	6,855,033
<i>Singapore</i>		
Accordia Golf Trust	107,000	47,700
ARA Asset Management	316,275	324,288
Ascendas Real Estate Investment Trust	6,960,982	12,826,536
ASL Marine Holdings Ltd.	151,200	30,051
AusGroup Ltd.	346,100	17,229
Banyan Tree Holdings Ltd.	26,000	9,031
Bonvests Holdings Ltd.	25,000	22,754
Broadcom Ltd.	139,923	21,744,034
Broadway Industrial Group Ltd.	131,466	11,184
CapitaLand Commercial Trust	263,400	288,666
CapitaLand Ltd.	370,200	844,427
CapitaLand Mall Trust	5,607,376	8,874,144
China Aviation Oil Singapore	34,700	31,712
China Merchants Holdings Pacific Ltd.	91,100	69,379
Chip Eng Seng Corp. Ltd.	364,000	171,736
Chuan Hup Holdings Ltd.	157,000	32,079
City Developments Ltd.	1,198,700	7,249,735
ComfortDelGro Corp. Ltd.	307,600	628,501
DBS Group Holdings Ltd.	868,841	10,173,812
DeLong Holdings Ltd.	28,800	6,847
DMX Technologies Group Ltd.	105,000	10,507
Ezion Holdings Ltd.	494,100	190,900
Ezion Holdings Ltd. - warrants	78,220	8,834
Ezra Holdings Ltd.	2,265,804	122,894
Far East Orchard Ltd.	146,431	169,725
Flextronics International Ltd.	1,323,527	15,617,619
Frasers Centrepoint Ltd.	52,500	59,681
Genting Singapore PLC	755,000	406,698
Global Logistic Properties Ltd.	356,886	478,623
GMG Global Ltd.	41,200	16,836
Golden Agri-Resources Ltd.	2,348,464	610,716
GP Batteries International Ltd.	16,600	9,435
GP Industries Ltd.	101,000	42,024
GuocoLand Ltd.	46,900	64,466
Hi-P International Ltd.	58,400	17,139
Ho Bee Land Ltd.	183,200	288,568
Hong Fok Corp Ltd.	207,900	103,494
Hong Leong Asia Ltd.	39,000	21,588
Hongkong Land Holdings Ltd.	159,700	972,573
Hutchison Port Holdings Trust	694,064	315,799
Hyflux Ltd.	1,939,400	864,581
Indofood Agri Resources Ltd.	261,500	93,261
InnoTek Ltd.	71,000	8,124
Jardine Cycle & Carriage Ltd.	16,000	433,910
Jardine Matheson Holdings Ltd.	186,900	10,898,139
K1 Ventures Ltd.	58,000	36,630
Kenon Holdings Ltd.	1,603	16,583
Keppel Corp. Ltd.	192,900	788,283
Koh Brothers Group Ltd.	47,000	9,778
KrisEnergy Ltd.	149,700	16,350

International Common Stock	Shares/Par Value	Base Market Value
KSH Holdings Ltd.	8,470	3,398
Kulicke & Soffa Industries	133,447	1,624,050
Lian Beng Group Ltd.	161,200	52,699
Low Keng Huat Singapore Ltd.	16,000	6,301
LUM Chang Holdings Ltd.	39,000	10,432
Marco Polo Marine Ltd.	19,000	2,513
Metro Holdings Ltd.	292,700	219,650
Midas Holdings Ltd.	933,600	180,352
Nam Cheong Ltd.	359,900	20,590
Neptune Orient Lines Ltd.	327,200	316,041
Noble Group Ltd.	2,235,800	332,239
Noble Group Ltd. - rights	2,235,800	149,507
OUE Ltd.	53,600	61,330
Oversea Chinese Banking Corp.	1,673,398	10,804,539
PACC Offshore Services Holdings Ltd.	69,300	18,794
Pacific Radiance Ltd.	174,600	32,432
Penguin International Ltd.	42,900	9,722
Raffles Education Corp. Ltd.	369,799	54,952
RHT Health Trust	84,500	61,842
Rickmers Maritime	228,100	13,558
SATS Ltd.	2,831,100	8,645,383
Sembcorp Industries Ltd.	2,776,000	5,816,420
Sembcorp Marine Ltd.	109,600	126,220
SHS Holdings Ltd.	58,300	8,187
SIA Engineering Co. Ltd.	2,863,500	7,829,467
Sim Liam Group Ltd.	56,800	37,349
Sinarmas Land Ltd.	86,100	29,747
Sing Holdings Ltd.	52,100	11,613
Sing Investments & Finance	2,000	1,679
Singapore Airlines Ltd.	79,700	631,252
Singapore Exchange Ltd.	116,650	660,430
Singapore Press Holdings Ltd.	232,586	682,603
Singapore Reinsurance Corp.	204,000	46,229
Singapore Technology Engineering	227,500	532,450
Singapore Telecommunications Ltd.	7,012,200	21,517,487
Singapore Telecommunications Ltd.	3,364,700	10,299,847
Sino Grandness Food Industry	279,900	127,898
Stamford Land Corp. Ltd.	134,000	47,790
StarHub Ltd.	77,200	217,392
Sunningdale Technology Ltd.	61,200	47,972
Suntec REIT	287,600	378,224
Swiber Holdings Ltd.	116,350	15,733
Tat Hong Holdings Ltd.	130,000	54,090
Tiong Woon Corp. Holding Ltd.	89,375	15,273
Tuan Sing Holdings Ltd.	450,352	98,710
United Engineers Ltd.	312,000	507,675
United Industrial Corp. Ltd.	9,300	19,071
United Overseas Bank Ltd.	1,392,369	19,055,975
UOB-Kay Hian Holdings Ltd.	33,800	33,024
UOL Group Ltd.	81,012	328,647
Valuetronics Holdings Ltd.	45,400	17,372
VARD Holdings Ltd.	256,400	32,195
Venture Corp. Ltd.	3,800	23,378
Vibrant Group Ltd.	120,290	30,388
Wheelock Properties (Singapore) Ltd.	98,500	106,119
Wilmar International Ltd.	237,300	574,781
Wing Tai Holdings Ltd.	745,381	902,720
Yangzijiang Shipbuilding	252,000	167,576
Yanlord Land Group Ltd.	530,000	446,950
Yeo Hiap Seng Ltd.	20,311	20,901
YHI International Ltd.	44,500	9,919
<i>South Africa</i>		
ADR AngloGold Ashanti Ltd.	255,373	4,612,036
ADR Gold Fields Ltd.	979,291	4,798,526
African Bank Investments Ltd.	42,057	890
Anglo American Platinum Ltd.	31,980	802,000
AngloGold Ashanti Ltd.	337,601	6,168,566
Aspen Pharmacare Holdings Ltd.	4,189	103,625
Barclays Africa Group Ltd.	481,723	4,739,273
Bid Corp. Ltd.	3,890	73,311
Bidvest Group Ltd.	695,449	6,585,990
Capitec Bank Holdings Ltd.	450	18,283

International Common Stock	Shares/Par Value	Base Market Value
Clicks Group Ltd.	401,801	3,366,404
Coronation Fund Managers Ltd.	2,275	10,391
Discovery Ltd.	4,424	37,005
Exxaro Resources Ltd.	168,773	777,428
Financiere Richemont SA depository receipt	336,072	1,944,376
FirstRand Ltd.	3,329,211	10,193,364
Fortress Income Fund Ltd.	7,466	18,271
Fortress Income Fund Ltd. - A	9,328	10,057
Gold Fields Ltd.	9,672	47,069
Growthpoint Properties Ltd.	1,354,476	2,375,073
Hyprop Investments Ltd.	60,896	540,101
Impala Platinum Holdings Ltd.	6,841	22,048
Imperial Holdings Ltd.	280,236	2,860,340
Investec Ltd.	357,436	2,200,263
Liberty Holdings Ltd.	1,516	12,526
Life Healthcare Group Holdings Ltd.	12,280	30,354
Massmart Holdings Ltd.	41,629	358,160
MMI Holdings Ltd.	13,990	21,627
Mondi Ltd.	1,480	27,096
Mr. Price Group Ltd.	346,807	4,884,189
MTN Group Ltd.	20,191	197,043
Naspers Ltd.	188,656	28,855,415
Nedbank Group Ltd.	144,073	1,833,746
Netcare Ltd.	11,884	25,302
New Europe Property Investment	56,962	653,439
Pick n Pay Stores Ltd.	54,275	265,464
Pioneer Foods Group Ltd.	1,656	19,528
PSG Group Ltd.	895	11,855
Rand Merchant Investment Holdings	7,336	20,638
Redefine Properties Ltd.	3,138,363	2,425,829
Remgro Ltd.	54,755	952,128
Resilient REIT Ltd.	90,474	814,235
RMB Holdings Ltd.	151,343	581,294
Sanlam Ltd.	1,053,807	4,343,311
Sappi Limited	6,736	31,493
Sasol Ltd.	6,486	175,899
Shoprite Holdings Ltd.	4,820	54,740
Sibanye Gold Ltd.	8,749	29,942
SPAR Group Ltd.	2,074	28,607
Standard Bank Group Ltd.	157,742	1,376,540
Telkom SA SOC Ltd.	576,132	2,607,445
The Foschini Group Ltd.	320,396	3,040,973
Tiger Brands Ltd.	2,025	50,128
Truworths International Ltd.	227,274	1,331,520
Tsogo Sun Holdings Ltd.	3,020	5,483
Vodacom Group Ltd.	489,946	5,617,066
Woolworths Holdings Ltd.	1,125,081	6,454,715
<i>Spain</i>		
Abertis Infraestructuras SA	77,620	1,138,261
Acciona SA	15,002	1,087,153
Acerinox SA	76,466	843,637
Acerinox SA - rights	76,466	38,567
ACS Actividades de Construccion y Servicios	23,671	641,522
ACS Actividades de Construccion y Servicios - rights	23,671	16,646
ADVEO Group International SA	8,073	30,314
ADVEO Group International SA - rights	8,073	90
Aena S.A.	17,689	2,323,800
Almirall S.A.	23,829	355,000
Amadeus IT Holdings SA	58,921	2,570,873
Applus Services SA	12,040	117,172
Azkoyen SA	3,330	15,242
Banco Bilbao Vizcaya Argentaria S.A.	877,951	4,939,219
Banco de Sabadell S.A.	718,607	941,238
Banco Popular Espanol	472,245	603,861
Banco Santander SA	3,873,473	14,755,784
Bankia SA	657,978	472,213
Bankinter SA	132,834	851,194
Baron de Ley	717	79,058
CAF - Construcciones y Auxiliar de Ferrocarriles	869	295,127
CaixaBank S.A	379,393	829,064
Caja de Ahorros del Mediterraneo	6,285	9,356
Cementos Portland Valderrivas	3,306	22,000

International Common Stock	Shares/Par Value	Base Market Value
Compania de Distribucion Integral Logista Holdings S.A.	222,400	4,668,485
Distribuidora Internacional de Alimentacion SA	89,730	518,564
Ebro Foods S.A.	40,889	934,859
EDP Renovaveis SA	11,060	83,307
Elecnor S.A.	3,672	29,249
Enagas SA	30,655	929,903
ENCE Energia y Celulosa SA	111,296	265,835
Endesa SA	611,406	12,246,718
Ercros SA	44,136	51,975
Ferrovial SA	65,346	1,265,713
Fluidra SA	22,115	83,533
Gamesa Corporacion Tecnologica	102,274	2,010,528
Gas Natural SDG, S.A.	291,633	5,723,275
Grifols SA	42,759	962,413
Grupo Catalana Occidente SA	17,918	492,474
Iberdrola SA	4,246,768	28,718,127
Iberpapel Gestion SA	3,035	59,005
Indra Sistemas SA	6,230	65,710
Industria de Diseno Textil SA	148,856	4,946,261
International Consolidated Airlines Group SA	997,300	4,932,806
International Consolidated Airlines Group SA	118,125	580,697
Liberbank SA	9,248	6,103
MAPFRE SA	2,700,064	5,873,284
Melia Hotels International	20,298	217,946
Miquel y Costas	5,148	204,174
NH Hotel Group SA	100,190	420,737
NMAS1 Dinamia SA	4,484	37,760
Obrascon Huarte Lain SA	72,267	251,292
Papeles y Cartones de Europa	32,506	171,534
Pescanova SA	8,830	57,975
Prosegur Compania de Seguridad	388,724	2,332,005
Red Electrica Corporacion SA	53,305	4,747,600
Repsol SA	471,581	5,977,729
Repsol SA - rights	471,581	153,503
Sacyr SA	60,166	97,522
Telefonica SA	2,314,041	21,748,820
Tubacex SA	42,240	102,534
Tubos Reunidos SA	44,317	28,310
Zardoya Otis SA	25,928	242,248
<i>Sweden</i>		
AAK AB	90,055	6,371,992
Acando AB	49,413	92,146
Addnode Group AB	4,332	26,204
AF AB	530,704	8,784,831
Alfa Laval AB	39,840	620,685
Arise AB	5,357	9,674
Assa Abloy AB	150,897	3,065,065
Atlas Copco AB - A Shares	89,594	2,297,824
Atlas Copco AB - B Shares	55,493	1,298,135
Avanza Bank Holding AB	67,656	2,579,212
B & B Tools AB	12,498	250,765
Beijer Alma AB	1,730	38,693
Beijer Ref AB	12,666	292,257
Bilia AB	40,937	1,002,564
Billerudkorsnas AB	65,732	972,089
Biotage AB	38,804	134,649
Bjorn Borg AB	3,461	13,317
Boliden AB	315,988	6,071,600
Bonava AB	1,615	19,442
Bulten AB	8,943	86,288
Bure Equity AB	17,786	150,094
Cloetta AB	149,901	513,075
Com Hem Holding AB	22,597	190,293
Concordia Maritime AB	19,682	36,703
Doro AB	12,588	91,000
Duni AB	18,839	240,137
Dustin Group AB	45,990	305,326
Electrolux AB	31,875	859,636
Eltel AB	446,752	4,811,467
Enea AB	445	4,162
Eniro AB	215,104	14,166
Ericsson LM	415,352	3,152,140

International Common Stock	Shares/Par Value	Base Market Value
Fastighets AB	13,800	346,763
Getinge AB	28,674	584,465
Granges AB	14,483	124,784
Gunnebo AB	23,947	118,990
Haldex AB	33,459	316,910
Hennes & Mauritz AB	130,489	3,796,374
Hexagon AB	74,046	2,673,371
Hexpol AB	414,379	4,206,049
Holmen AB	33,430	1,064,527
Hufvudstaden AB	18,200	283,761
Husqvarna AB	49,777	367,480
ICA Gruppen AB	10,061	334,508
Industrivarden AB	21,518	345,651
Investor AB	60,921	2,019,747
Inwido AB	12,768	141,654
Kappahl AB	31,630	138,500
Kinnevik AB	31,538	744,462
Know It AB	9,205	66,001
Lindab International AB	43,274	330,197
Loomis AB	10,258	249,043
Lundin Petroleum AB	25,287	455,737
Meda AB	45,012	812,295
Medivir AB	7,483	48,796
Mekonomen AB	4,897	105,191
Modern Times Group	19,701	517,597
MQ Holding AB	15,580	58,843
Mycronic AB	44,757	331,477
NCC AB	1,615	37,169
Net Insight AB	136,230	96,472
Netent AB	93,312	914,100
New Wave Group AB	23,774	105,223
Nobia AB	7,517	64,766
Nolato AB	23,286	608,761
Nordea Bank AB	788,955	6,602,017
Nordnet AB	47,547	145,907
Opus Group AB	49,838	31,470
Peab AB	92,961	699,454
Ratos AB	95,123	460,419
Recipharm AB	5,005	69,853
Rezidor Hotel Group AB	22,633	93,228
Saab AB	27,143	839,659
Sandvik AB	146,233	1,445,468
SAS AB	96,698	182,606
Securitas AB	304,854	4,652,309
Semcon AB	6,432	26,646
Skandinaviska Enskilda Banken	653,776	5,629,015
Skanska AB	609,324	12,614,093
SKF AB	56,155	888,782
SkiStar AB	3,711	53,873
SSAB AB	43,979	101,114
SSAB AB BTA B	38,465	72,184
Svenska Cellulosa AB	84,009	2,667,204
Svenska Handelsbanken	202,132	2,428,628
Swedbank AB	445,149	9,231,140
Swedish Match AB	28,720	991,490
Swedish Orphan Biovitrum AB	12,340	149,722
Systemair AB	2,921	34,475
Tele2 AB	47,884	415,672
Telia Co. AB	6,481,490	30,385,212
Transcom Worldwide AB	6,643	42,143
Trelleborg AB	50,310	882,965
Unibet Group PLC SDR	442,952	4,041,237
Vitrolife AB	28,710	1,575,667
Volvo AB	207,165	2,029,423
<i>Switzerland</i>		
ABB Ltd.	2,659,757	52,201,349
Actelion Ltd.	135,729	22,737,603
Adecco SA	99,290	4,982,846
ADR Nestle SA	158,177	12,228,664
AFG Arbonia-Forster Holding	15,991	228,161
Allied World Assurance Co.	53,157	1,867,937
Allreal Holding AG	6,628	918,477

International Common Stock	Shares/Par Value	Base Market Value
Alpiq Holding AG	1,008	70,308
Also Holding AG	858	62,928
Aryzta AG	31,048	1,142,230
Ascom Holding AG	32,058	510,059
Baloise Holding AG	65,390	7,262,572
Bank Coop AG	756	33,136
Banque Cantonale Vaudois	1,765	1,182,162
Barry Callebaut AG	264	324,377
Basler Kantonalbk	2,813	191,730
BB Biotech AG	11,980	548,458
BCGE - Banque Cantonale de Geneve	545	163,075
Belimo Holding AG	805	2,395,499
Bell AG	770	290,272
Bellevue Group AG	2,570	36,405
Berner Kantonalbank AG	2,303	443,248
BKW AG	11,128	494,603
Bobst Group SA	9,899	492,816
Bucher Industries AG	6,900	1,614,155
Burckhardt Compression Holding AG	19,780	6,131,759
Cham Paper Holding AG	136	39,088
Charles Voegele Holding AG	4,793	29,028
Chocoladefabriken Lindt - PC	139	827,551
Chocoladefabriken Lindt AG	13	928,762
Chubb Ltd.	276,204	36,102,625
Cicor Technologies	1,531	31,274
Clariant AG	4,423	74,594
Coca-Cola HBC AG	26,436	533,629
Compagnie Financiere Richemont	71,533	4,167,007
Compagnie Financiere TRAD - BR	513	34,939
Conzeta AG	486	311,046
Credit Suisse Group AG	702,823	7,438,006
Daetwyler Holding AG	20,257	2,703,151
Dufry AG	6,335	756,272
EFG International AG	27,978	106,260
Emmi AG	1,044	636,023
EMS Chemie Holding AG	961	495,691
Energiedienst Holding AG	16,742	390,108
Flughafen Zuerich AG	1,925	340,264
Galencia AG	559	752,257
GAM Holding AG	95,270	1,012,158
Garmin Ltd.	12,894	546,963
Geberit AG	4,947	1,868,709
Givaudan	1,233	2,475,619
Glencore PLC	1,658,416	3,388,640
Gurit Holding AG	295	185,473
Helvetia Holding AG	12,364	6,428,214
Hochdorf Holding AG	510	96,220
Huber+Suhner AG	4,489	241,914
Implenia AG	61,861	4,076,654
Julius Baer Group Ltd.	31,326	1,247,959
Jungfraubahn Holding AG	2,378	256,059
Kardex AG	7,289	650,189
Komax Holding AG	774	159,932
Kudelski SA	12,741	253,067
Kuehne & Nagel International AG	7,669	1,072,180
LafargeHolcim Ltd.	141,698	5,840,256
LafargeHolcim Ltd.	37,354	1,554,436
Lonza Group AG	63,221	10,461,122
Luzerner Kantonalbank AG	302	127,719
MCH Group AG	451	29,952
Metall Zug AG	50	143,040
Mobimo Holding AG	2,146	488,368
Nestle SA	1,120,485	86,434,457
Novartis AG	936,070	77,012,944
OC Oerlikon Corp. AG	28,630	250,975
Orell Fuessli Holding AG	274	34,510
Oriflame Holding AG	28,784	727,694
Orior AG	2,048	138,537
Pargesa Holding SA	4,645	306,107
Partners Group Holding AG	6,544	2,799,437
Phoenix Mecano AG	126	61,403
Plazza AG	204	47,597
Rieter Holding AG	448	91,697

International Common Stock	Shares/Par Value	Base Market Value
Roche Holding AG Genussschein	282,088	74,155,961
Romande Energie Holding	109	116,362
Schindler Holding AG	2,921	531,009
Schindler Holding Part. Cert.	6,260	1,130,938
Schmolz Bickenbach AG	239,746	167,345
Schweiter Technologies AG	292	278,602
SFS Group AG	2,254	158,604
SGS SA	717	1,638,310
Siegfried Holding AG	990	190,643
Sika AG	344	1,439,277
Sonova Holding AG	7,695	1,018,944
St. Galler Kantonalbank AG	1,273	493,938
Straumann Holding AG	31,290	12,325,536
Sulzer AG	10,182	882,119
Swatch Group AG	3,953	1,148,326
Swatch Group AG	7,396	422,488
Swiss Life Holding AG	74,369	17,092,198
Swiss Prime Site	9,647	873,399
Swiss RE AG	222,125	19,323,644
Swisscom AG	3,369	1,669,284
Swissquote Group Holding AG	1,420	33,233
Syngenta AG	70,306	26,998,024
Tamedia AG	1,177	198,744
TE Connectivity Ltd.	201,150	11,487,677
Tecan Group AG	31,225	4,865,485
Temenos Group AG	82,900	4,127,130
Thurgauer Kantonalbank Cert.	133	11,987
Transocean Ltd.	(15,458)	(183,796)
U-Blox AG	32,553	6,997,124
UBS Group AG	736,423	9,501,988
Valiant Holding AG	8,013	770,291
Valora Holding AG	2,337	650,100
Vaudoise Assurances Holdings	802	409,356
Vetropack Holding AG	81	121,059
Vontobel Holding AG	12,626	544,984
Walliser Kantonalbank BR	60	4,730
Weatherford International PLC	(169,329)	(939,776)
Zehnder Group AG	3,102	120,361
Zuger Kantonalbank BR	76	382,262
Zurich Insurance Group AG	115,997	28,505,114
<i>Taiwan</i>		
Acer, Inc.	38,232	17,896
ADR Taiwan Semiconductor	1,214,278	31,850,512
Advanced Semiconductor Engineering, Inc.	2,081,000	2,364,260
Advantech Co., Ltd.	4,187	31,734
Asia Cement Corp.	29,258	25,305
Asia Pacific Telecom Co., Ltd.	26,000	8,624
Asustek Computer, Inc.	977,000	8,040,965
AU Optronics Corp.	108,000	36,660
Casetek Holdings Ltd.	1,000	3,487
Catcher Technology Co., Ltd.	791,000	5,823,569
Cathay Financial Holding Co.	942,674	1,022,772
Chailease Holding Co., Ltd.	1,804,256	2,913,969
Chang HWA Commercial Bank	58,298	30,270
Cheng Shin Rubber Industries Co., Ltd.	23,450	49,140
Chicony Electronics Co., Ltd.	5,875	13,204
China Airlines Ltd.	2,497,000	750,052
China Development Financial	788,000	189,800
China Life Insurance Co., Ltd.	1,461,035	1,127,740
China Steel Corp.	144,544	93,647
Chunghwa Telecom Co., Ltd.	46,151	166,670
Compal Electronics	4,300,000	2,699,247
Compeq Manufacturing Co., Ltd.	3,078,000	1,631,600
CTBC Financial Holding Co., Ltd.	12,127,916	6,334,833
Delta Electronics, Inc.	1,341,948	6,489,472
E.Sun Financial Holding Co.	2,178,345	1,283,008
Eclat Textile Company Ltd.	322,376	3,102,940
Elite Advanced Laser Corp.	959,000	4,474,085
Ennoconn Corp.	393,000	5,238,538
Eva Airways Corp.	471,852	215,017
Evergreen Marine Corp. Ltd.	22,860	8,468
Far Eastern New Century Corp.	39,612	29,470

International Common Stock	Shares/Par Value	Base Market Value
Far EastOne Telecommunications Co., Ltd.	222,000	536,092
Feng Tay Enterprise Co., Ltd.	360,890	1,487,906
First Financial Holding Co.	1,415,566	741,594
Formosa Chemicals & Fibre Corp.	39,537	99,275
Formosa Petrochemical Corp.	823,509	2,233,703
Formosa Plastics Corp.	50,182	121,025
Formosa Taffeta Co.	10,000	9,625
Foxconn Technology Co., Ltd.	494,375	1,155,519
Fubon Financial Holding Co.	7,801,000	9,104,673
Giant Manufacturing	3,000	18,599
Highwealth Construction Corp.	7,000	11,501
Hiwin Technologies Corp.	2,308	10,625
Hon Hai Precision Industry	4,517,933	11,554,279
Hotai Motor Company Ltd.	3,000	29,294
HTC Corp.	8,559	27,461
Hua Nan Financial Holdings	79,822	41,323
Innolux Corp.	6,605,777	2,211,550
Inotera Memories, Inc.	697,813	542,953
Inventec Co., Ltd.	3,026,000	2,143,405
Largan Precision Co., Ltd.	57,749	5,272,042
Lite-On Technology Corp.	843,531	1,153,158
Mediatek, Inc.	864,815	6,541,271
Mega Financial Holding Co., Ltd.	4,801,032	3,616,513
Merida Industry Co., Ltd.	1,750	7,351
Nan Ya Plastics Corp.	58,292	110,227
Nanya Technology Corp.	7,000	8,550
Nien Made Enterprise Co., Ltd.	2,000	18,165
Novatek Microelectronics Corp.	532,000	1,970,737
OBI Pharma, Inc.	1,000	15,810
Pegatron Corp.	374,000	786,050
Phison Electronics Corp.	1,000	8,587
Pou Chen	3,309,000	4,415,898
Powertech Technology, Inc.	1,747,000	3,872,113
President Chain Store Corp.	755,000	5,874,485
Promos Technologies, Inc.	2,375,168	0
Quanta Computer, Inc.	844,000	1,595,958
Realtek Semiconductor Corp.	466,530	1,444,755
Ruentex Development Co., Ltd.	10,396	12,069
Ruentex Industries Ltd.	5,229	7,845
Shin Kong Financial Holding	103,522	20,249
Silergy Corp.	326,844	3,829,847
Siliconware Precision Industries	358,310	543,702
Simplo Technology Co., Ltd.	3,000	10,462
Sinopac Financial Holdings	120,086	35,402
Standard Foods Corp.	4,276	10,458
Synnex Technology International Corp.	17,000	18,313
TaiMed Biologics, Inc.	2,000	13,361
Taishin Financial Holding	98,820	37,985
Taiwan Business Bank	26,418	6,699
Taiwan Cement	41,000	40,734
Taiwan Cooperative Financial	88,910	39,137
Taiwan Fertilizer Co., Ltd.	491,000	652,201
Taiwan Mobile Co., Ltd.	1,995,000	6,957,361
Taiwan Semiconductor Manufacturing	10,238,712	51,576,016
TECO Electric & Machinery	2,763,000	2,321,129
Transcend Information, Inc.	2,000	6,051
Uni-President Enterprises Corp.	1,102,472	2,170,153
United Microelectronics Corp.	149,000	58,198
Vanguard International Semiconductor Corp.	1,710,000	2,798,847
Voltronic Power Technology	202,470	2,818,098
Wistron Corp.	1,579,297	1,096,632
WPG Holdings Ltd.	16,000	18,575
Yuanta Financial Holding Co.	109,990	35,460
Yulon Motor Co.	11,000	9,309
Zhen Ding Technology Holding	264,300	472,740
<i>Thailand</i>		
Advanced Info Service - foreign	9,700	43,614
Advanced Info Service - NVDR	3,100	13,939
Airports of Thailand PCL - foreign	310,800	3,449,402
Airports of Thailand PCL - NVDR	1,900	21,087
AP Thailand PCL - foreign	8,412,900	1,759,670
Bangkok Bank PCL - foreign	3,200	14,752

International Common Stock	Shares/Par Value	Base Market Value
Bangkok Bank PCL - NVDR	309,600	1,396,460
Bangkok Dusit Medical Services - foreign	3,233,100	2,198,950
Bangkok Expressway and Metro PCL	79,700	15,650
Banpu PCL - foreign	14,500	6,066
BEC World PCL - NVDR	11,200	7,267
BTS Group Holdings PCL - NVDR	74,100	20,244
Bumrungrad Hospital PCL - NVDR	36,597	190,067
Central Pattana PCL - NVDR	15,900	27,035
Charoen Pokphand Foods - foreign	9,889,800	8,091,399
Charoen Pokphand Foods - NVDR	1,610,600	1,317,722
CP All PCL - foreign	34,000	48,620
CP All PCL - NVDR	24,600	35,178
Delta Electronics (Thailand) PCL - NVDR	6,400	12,430
Electricity Generating PCL - NVDR	1,300	6,937
Energy Absoloute PCL - NVDR	14,900	9,032
Fabrinet	41,450	1,538,624
Glow Energy PCL - foreign	6,000	14,641
Home Product Center PCL - foreign	11,932,800	3,361,830
Home Product Center PCL - NVDR	52,089	14,675
Indorama Ventures - foreign	16,500	13,617
IRPC PCL - foreign	71,090,200	9,629,748
IRPC PCL - NVDR	3,987,500	540,139
Kasikornbank PCL - foreign	1,234,200	6,058,608
Kasikornbank PCL - NVDR	2,178,400	10,538,645
KCE Electronics PCL - foreign	3,506,850	8,308,061
Krung Thai Bank - NVDR	44,000	20,410
Minor International PCL - foreign	5,946,958	6,769,446
Minor International PCL - NVDR	27,220	31,178
PTT Exploration & Production PCL - NVDR	696,600	1,660,223
PTT Global Chemical PCL - foreign	4,800	8,093
PTT Global Chemical PCL - NVDR	2,114,700	3,565,623
PTT PCL - foreign	1,228,200	10,939,858
PTT PCL - NVDR	12,200	108,668
Robinson Department Store - NVDR	5,400	10,411
Siam Cement PCL - foreign	3,700	50,120
Siam Cement PCL - NVDR	1,200	16,255
Siam Commercial Bank PCL - foreign	9,800	38,765
Siam Commercial Bank PCL - NVDR	9,300	36,787
Star Petroleum Refining PCL	822,000	223,395
Thai Oil PCL - NVDR	1,027,200	1,753,899
Thai Union Group PCL - foreign	7,693,900	4,816,898
Thai Union Group PCL - NVDR	5,714,200	3,577,473
Thai Vegetable Oil PCL - foreign	2,565,400	2,336,164
Thanachart Capital - foreign	2,188,700	2,179,980
TMB Bank PCL - NVDR	171,200	10,523
True Corp. PCL - NVDR	103,602	21,228
<i>Turkey</i>		
Akbank T.A.S.	26,956	77,147
Anadolu Efes Biracilik Ve Malt Sanayi AS	2,654	17,951
Arcelik AS	336,540	2,215,396
BIM Birlesik Magazalar AS	124,321	2,423,171
Coca-Cola Icecek AS	1,001	12,225
Emlak Konut Gayrimenkul Yati	2,564,693	2,550,735
Eregli Demir ve Celik Fabrik	1,034,625	1,460,740
Ford Otomotiv Sanayi AS	932	9,917
Haci Omer Sabanci Holding	11,413	37,386
Kardemir Karabuk Demir - D	2,175,700	968,441
KOC Holding AS	946,062	4,316,358
Petkim Petrokimya Holding AS	1,108,578	1,480,340
Soda Sanayii	160,966	254,689
Tav Havalimanlari Holding AS	329,874	1,414,409
Tofas Turk Otomobil Fabrikasi AS	150,585	1,237,922
TUPRAS - Turkiye Petrol Rafinerileri AS	34,330	761,058
Turk Hava Yollari A.O.	7,031	13,985
Turk Telekomunikasyon AS	1,042,905	2,194,139
Turkcell Iletisim Hizmetleri AS	10,896	40,050
Turkiye Garanti Bankasi AS	1,591,048	4,193,884
Turkiye Halk Bankasi AS	1,016,386	3,018,426
Turkiye Is Bankasi A.S.	19,615	31,104
Turkiye Sise ve Cam Fabrikalari AS	238,796	294,795
Turkiye Vakiflar Bankasi TAO	9,763	15,312
Ulker Biskuvi Sanayi A.S.	2,008	14,664

International Common Stock	Shares/Par Value	Base Market Value
Yapi Ve Kredi Bankasi	11,243	15,561
<i>United Arab Emirates</i>		
Abu Dhabi Commercial Bank	24,224	39,900
Aldar Properties PJSC	35,113	25,715
Arabtec Holding Co. PJSC	20,009	7,409
DP World Ltd.	2,053	34,059
Dubai Financial Market PJSC	17,751	6,089
Dubai Islamic Bank	15,697	21,838
Emaar Malls Group PJSC	20,829	15,991
Emaar Properties PJSC	3,156,311	5,327,687
Emirates Telecom Group Co.	21,209	109,420
First Gulf Bank	725,505	2,488,732
National Bank of Abu Dhabi	8,622	22,675
<i>United Kingdom</i>		
3i Group PLC	1,237,419	9,056,646
888 Holdings PLC	93,000	254,550
Abcam PLC	973,361	10,019,156
Aberdeen Asset Management PLC	685,032	2,558,608
Acacia Mining PLC	94,363	569,038
Acal PLC	23,684	71,712
Admiral Group PLC	41,416	1,123,908
ADR ARM Holdings PLC	7,971	362,760
ADR BHP Billiton PLC	37,536	952,664
ADR GlaxoSmithKline PLC	41,400	1,794,276
ADR Royal Dutch Shell PLC	18,563	1,039,528
Afren PLC	557,681	224
Aggreko PLC	42,277	722,273
Aldermore Group PLC	145,216	230,814
Amec Foster Wheeler PLC	1,639,282	10,737,822
Anglo American PLC	196,771	1,912,063
Anglo Eastern Plantations	2,833	14,997
Anglo Pacific Group PLC	35,477	38,415
Antofagasta PLC	52,602	327,402
AON PLC	90,106	9,842,278
ARM Holdings PLC	188,723	2,853,343
Arris International PLC	3,479	72,920
Ashtead Group PLC	72,175	1,026,585
ASOS PLC	95,199	5,073,937
Associated British Foods PLC	88,230	3,206,948
AstraZeneca PLC	272,421	16,267,582
Atlantic Yield PLC	910	16,908
Atlassian Corp. PLC	460	11,914
Auto Trader Group PLC	947,891	4,478,076
Aveva Group PLC	172,521	3,906,806
Aviva PLC	779,440	4,104,263
Babcock International Group PLC	36,352	439,545
BAE Systems PLC	2,053,044	14,381,229
Balfour Beatty PLC	54,693	157,194
Barclays PLC	3,726,557	6,904,583
Barratt Developments PLC	1,069,840	5,797,878
BBA Aviation PLC	188,553	556,543
Beazley PLC	583,401	2,838,801
Bellway PLC	195,687	4,965,062
Berendsen PLC	25,709	418,600
Berkeley Group Holdings	202,026	6,813,825
BGEO Group PLC	24,253	850,089
BHP Billiton PLC	625,782	7,886,950
Bloomsbury Publishing PLC	28,068	60,128
Bodycote PLC	317,221	2,183,914
Booker Group PLC	220,747	511,694
Bovis Homes Group PLC	130,350	1,270,296
BP PLC	8,902,867	52,145,780
Braemar Shipping Services PLC	6,741	36,947
Brammer PLC	850,514	682,180
British American Tobacco PLC	601,498	38,941,720
British Land Co. PLC	154,869	1,256,665
Britvic PLC	24,183	189,118
BT Group PLC	4,430,023	24,280,426
Bunzl PLC	163,876	5,042,979
Burberry Group PLC	62,390	967,474
Cape PLC	29,345	75,711

International Common Stock	Shares/Par Value	Base Market Value
Capita PLC	90,126	1,159,022
Carclo PLC	23,205	47,229
Carillion PLC	1,169,526	3,655,282
Carnival PLC	26,405	1,168,371
Carr's Group PLC	1,890	3,550
Centamin PLC	910,439	1,605,322
Centrica PLC	2,026,910	6,110,088
Chemring Group PLC	155,163	263,426
Chesnara PLC	58,275	214,231
Clarkson PLC	2,043	60,275
Close Brothers Group PLC	72,960	1,105,048
CNH Industrial NV	135,859	978,042
CNH Industrial NV	(374,134)	(2,675,058)
Cobham PLC	246,558	518,459
Coca-Cola European Partners	30,102	1,079,836
Communis PLC	66,222	30,984
Compass Group PLC	244,266	4,643,325
Computacenter PLC	10,785	106,328
Countrywide PLC	35,619	116,944
Cranswick PLC	7,307	203,858
Crest Nicholson Holdings	330,091	1,570,906
Creston PLC	33,478	38,712
Croda International PLC	317,644	13,329,027
Dairy Crest Group PLC	17,135	123,120
Debenhams PLC	4,172,426	3,084,468
Diageo PLC	800,716	22,333,838
Diploma PLC	537,893	5,993,327
Direct Line Insurance Group	195,711	902,088
Dixons Carphone PLC	186,561	798,063
Drax Group PLC	208,718	903,169
DS Smith PLC	102,390	528,748
easyJet PLC	148,167	2,151,037
Elementis PLC	1,190,619	3,178,464
EMIS Group PLC	348,674	4,299,841
EnQuest PLC	342,752	146,621
EnSCO PLC	54,785	531,962
Enterprise Inns PLC	373,586	402,025
Epwin Group PLC	121,362	176,838
Evrax PLC	156,845	287,668
Experian PLC	563,765	10,641,412
Fenner PLC	58,876	123,568
Ferrexpo PLC	95,509	41,495
Ferroglobe PLC	1,670	14,379
Findel PLC	3,801	8,943
FirstGroup PLC	1,668,222	2,236,770
Flybe Group PLC	27,865	14,807
Fresnillo PLC	28,284	621,597
Fuller Smith & Turner	2,064	25,660
G4S PLC	4,101,840	10,029,029
Galliford Try PLC	50,940	621,381
GDR Commercial International Bank	830,987	2,955,821
Gem Diamonds Ltd.	73,384	123,606
GKN PLC	235,895	850,484
GlaxoSmithKline PLC	3,260,860	69,942,048
Golar LNG Ltd.	1,610	24,955
Greene King PLC	887,647	9,255,531
Greggs PLC	5,411	70,164
GVC Holdings PLC	66,519	500,634
Halfords Group PLC	14,840	63,780
Halma PLC	847,675	11,524,360
Hammerson PLC	112,416	808,494
Hargreaves Lansdown PLC	38,864	645,781
Harvey Nash Group PLC	8,454	6,512
Headlam Group PLC	5,680	32,726
Helical Bar PLC	74,935	284,993
Henry Boot PLC	55,829	142,548
Hikma Pharmaceuticals PLC	19,409	639,568
Hiscox Ltd.	189,506	2,614,383
Hochschild Mining PLC	115,922	278,936
Home Retail Group	280,120	572,556
Howden Joinery Group PLC	172,712	886,816
HSBC Bank PLC - warrants	469,210	4,997,415
HSBC Holdings PLC	4,325,280	26,938,500

International Common Stock	Shares/Par Value	Base Market Value
Hunting PLC	58,341	374,353
Huntsworth PLC	73,706	38,427
ICAP PLC	78,935	442,869
IMI PLC	37,619	486,295
Imperial Brands PLC	367,410	19,908,916
Inchcape PLC	212,684	1,785,504
Indivior PLC	69,491	233,261
Informa PLC	80,644	785,359
Inmarsat PLC	467,018	5,022,572
Intercontinental Hotels Group	25,180	926,677
Intermediate Capital Group	47,822	313,441
International Game Technology	1,740	32,608
Interserve PLC	1,052,660	3,662,228
Intertek Group PLC	23,052	1,072,086
Intu Properties PLC	132,938	515,541
Investec PLC	77,788	481,564
IP Group PLC	51,728	98,193
ITV PLC	1,262,748	3,033,411
J. Sainsbury PLC	2,701,531	8,389,298
John Laing Group PLC	13,827	41,589
John Wood Group PLC	1,156,201	10,633,794
Johnson Matthey PLC	34,776	1,302,145
JRP Group PLC	10,626	15,625
KAZ Minerals PLC	115,086	204,001
Keller Group PLC	38,941	471,110
Kier Group PLC	4,468	62,894
Kingfisher PLC	3,931,488	16,949,354
Laird PLC	1,445,690	6,350,519
Lamprell PLC	85,678	81,606
Lancashire Holdings Ltd.	131,755	1,033,884
Land Securities Group PLC	125,725	1,746,239
Lavendon Group PLC	109,208	162,413
Legal & General Group PLC	797,779	2,033,760
Liberty Global PLC - C	272,280	7,800,822
Liberty Global PLC Lilac	135,015	4,386,649
Lloyds Banking Group PLC	34,055,501	24,611,030
London Stock Exchange Group	42,865	1,450,312
Lookers PLC	94,392	135,016
Low & Bonar PLC	212,799	167,837
LyondellBasell Industries	295,281	21,974,812
Man Group PLC	926,825	1,433,500
Management Consulting Group	112,615	24,087
Marks & Spencer Group PLC	783,164	3,336,578
Marshalls PLC	56,226	178,737
Marston's PLC	456,029	821,158
McBride PLC	14,567	30,329
McColl's Retail Group PLC	5,542	9,631
Mears Group PLC	11,112	58,490
MediClinic International PLC	45,398	664,534
Medusa Mining Ltd.	106,994	50,987
Meggitt PLC	1,288,569	6,991,868
Melrose Industries PLC	91,985	523,526
Merlin Entertainment	104,145	612,990
Metro Bank PLC	85,194	2,059,083
Michael Kors Holdings Ltd.	170,463	8,434,509
Micro Focus International	29,101	627,493
Millennium & Copthorne Hotel	91,643	490,401
Mitchells & Butlers PLC	163,863	507,325
MJ Gleeson PLC	8,405	47,190
Mondi PLC	322,007	6,004,903
Morgan Sindall Group PLC	10,614	93,220
N. Brown Group PLC.	28,451	66,254
National Express Group PLC	306,046	1,207,320
National Grid PLC	2,079,212	30,463,219
NCC Group PLC	898,101	3,167,134
Next PLC	19,394	1,278,147
Nielsen Holdings PLC	40,685	2,114,399
Noble Corp PLC	172,383	1,420,436
Norcros PLC	4,617	10,492
Northgate PLC	91,546	399,261
Novae Group PLC	36,407	365,260
Old Mutual PLC	2,444,891	6,546,466
OM Asset Management PLC	640	8,544

International Common Stock	Shares/Par Value	Base Market Value
Ophir Energy PLC	37,676	39,663
Oxford Immunotec Global PLC	360	3,240
Oxford Instruments PLC	192,176	1,826,565
Patisserie Holdings PLC	555,243	2,133,966
Pearson PLC	851,371	11,005,551
Pendragon PLC	704,415	262,441
Persimmon PLC	318,966	6,169,918
Petra Diamonds Ltd.	27,526	42,684
Petrofac Ltd.	32,229	334,330
Petropavlovsk PLC	1,225,998	120,296
Pets at Home Group PLC	32,505	101,245
Phoenix Group Holdings	119,979	1,285,509
Premier Foods PLC	565,646	311,914
Premier Oil PLC	267,088	271,353
Provident Financial PLC	21,038	646,843
Prudential PLC	815,800	13,708,358
Punch Taverns PLC	6,816	8,428
Qinetiq Group PLC	224,358	667,026
Randgold Resources Ltd.	12,477	1,402,725
Reckitt Benckiser Group PLC	286,913	28,727,545
Redrow PLC	598,932	2,517,251
Regus PLC	1,101,787	4,256,591
RELX PLC	1,129,135	20,769,726
Rentokil Initial PLC	128,215	331,141
Rightmove PLC	133,160	6,493,743
Rio Tinto PLC	167,515	5,137,048
Rolls Royce Holdings PLC	908,141	8,637,631
Rotork PLC	1,342,429	3,885,221
Rowan Companies PLC	139,148	2,457,354
Royal Bank of Scotland Group	492,012	1,128,650
Royal Dutch Shell PLC - B shares	2,002,281	55,192,512
Royal Mail PLC	557,406	3,733,153
RPS Group PLC	136,686	317,936
RSA Insurance Group PLC	144,467	964,652
SABMiller PLC	133,250	7,784,220
Safestore Holdings PLC	194,524	960,067
Saga PLC	40,747	104,910
Sage Group PLC	137,355	1,185,242
Savills PLC	34,517	282,852
Schroders PLC	18,609	586,091
SDL PLC	41,198	212,584
Seadrill LTD	6,930	22,453
Secure Trust Bank PLC	79,807	2,182,796
Segro PLC	92,286	511,607
Senior PLC	26,933	73,988
Severfield PLC	14,004	9,220
Severn Trent PLC	33,124	1,078,222
Shanks Group PLC	285,533	307,269
Shire PLC	122,438	7,596,163
SIG PLC	469,532	706,129
SKY PLC	153,779	1,743,249
Smith & Nephew PLC	649,868	11,006,982
Smiths Group PLC	57,895	892,353
SOCO International PLC	93,467	177,737
Spectris PLC	127,682	3,115,007
Speedy Hire PLC	362,880	161,295
Spirax Sarco Engineering PLC	194,944	9,746,483
Spire Healthcare Group PLC	26,088	116,481
Spirent Communications PLC	127,790	138,799
Sportech PLC	88,426	69,743
SSE PLC	133,850	2,780,583
St. Ives PLC	71,545	78,665
St. James's Place plc	75,133	788,437
St. Modwen Properties PLC	130,186	467,104
Standard Chartered PLC	1,882,187	14,205,944
Standard Life PLC	280,302	1,100,142
Stobart Group Ltd.	22,569	48,272
Stock Spirits Group PLC	19,533	42,105
SVG Ccapital PLC	81,629	564,159
Tate & Lyle PLC	61,170	546,646
Taylor Wimpey PLC	2,063,208	3,648,962
Ted Baker PLC	60,095	1,952,141
Tesco PLC	8,926,359	20,870,393

International Common Stock	Shares/Par Value	Base Market Value
Travelport Worldwide Ltd.	1,950	25,136
Travis Perkins PLC	87,245	1,719,113
Trifast PLC	13,392	24,705
Trinity Mirror PLC	235,854	275,878
TT Electronics PLC	138,945	239,607
Tullett Prebon PLC	146,836	597,115
Tyman PLC	11,002	36,769
U and I Group PLC	67,678	142,946
UDG Healthcare PLC	11,688	92,497
Ultra Electronics Holdings PLC	159,000	3,698,391
Unilever PLC	593,204	28,381,297
United Utilities Group PLC	95,725	1,324,440
Vectura Group PLC	109,691	236,815
Vedanta Resources PLC	36,227	201,801
Vesuvius PLC	199,831	766,408
Victrex PLC	256,721	5,185,520
Virgin Money Holdings UK plc	25,069	84,116
Vodafone Group PLC	9,777,109	29,753,947
VP PLC	163	1,373
Weir Group PLC	279,386	5,381,893
Whitbread PLC	174,534	8,147,432
William Hill PLC	127,388	438,503
Wireless Group PLC	4,995	20,716
Wizz Air Holdings PLC	1,032	22,142
WM Morrison Supermarkets	2,697,136	6,756,766
Wolseley PLC	34,116	1,764,963
Worldpay Group PLC	198,492	720,940
WPP PLC	284,643	5,905,527
Total International Common Stock		\$ 8,529,299,626
International Preferred Stock	Shares/Par Value	Base Market Value
AmorePacific Corp.	113	24,231
Banco Bradesco SA	32,626	256,425
Bancolombia SA	5,317	46,572
Bayerische Motoren Werke AG (BMW)	124,744	7,910,390
Bradespar SA	39,324	108,628
Braskem S.A.	1,160,169	6,894,926
Buzzi Unicem S.p.A.	101,945	1,019,302
Centrais Eletricas Brasileiras SA	316,600	1,740,250
Companhia Brasileira de Distribuicao	83,500	1,217,412
Companhia Energetica de Sao Paulo	117,332	435,818
Companhia Energetica Minas Gerais	8,049	18,290
Copel - Companhia Paranaense de Energia	1,243	11,337
Danieli & C. Officine Meccaniche Spa	90,189	1,251,441
Dragerwerk AG	2,259	137,403
Embotelladora Andina	3,484	12,268
Fuchs Petrolub SE	9,059	355,111
Gerdau SA	665,993	1,224,409
Grupo Aval Acciones y Valores SA	44,513	18,056
Grupo de Inversiones Suramericana	1,245	16,084
Henkel AG & Co. KGaA	112,346	13,673,015
Hyundai Motor Co. Ltd.	465	38,876
Hyundai Motor Co. Ltd.	203	16,655
Intesa Sanpaolo	127,342	226,211
Itau Unibanco Holding	957,409	9,054,855
Itausa Investimentos Itau SA	513,825	1,217,302
LG Chem Ltd.	97	16,085
LG Household & Health Care	28	16,044
Lojas Americanas S.A.	7,320	36,740
Petrobras - Petroleo Brasileiro S.A.	641,280	1,885,558
Porsche Automobil Holding SE	21,969	1,008,841
Rolls-Royce Group plc	18,543,496	24,789
Samsung Electronics	22,808	23,424,807
Schaeffler AG	23,373	307,700
Sociedad Quimica y Minera de Chile	1,216	30,107
Sto SE & Co. KGaA	545	62,363
Surgutneftegaz	42,507	25,553
Suzano Papel e Celulose	1,512,840	5,350,129
Telecom Italia	861,308	552,114
Telefonica Brasil SA	5,348	73,449
Transneft PJSC	19	49,376
Vale SA	23,759	96,630

International Preferred Stock	Shares/Par Value	Base Market Value
Volkswagen AG	46,054	5,541,025
Total International Preferred Stock		\$ 85,426,575

Absolute Return	Market Value
1818 I, L.P.	80,485,489
Alphadyne Global Rates Fund II	285,218,360
AlphaTerra Fund, L.P.	105,998,214
Bluegill Liquidating Fund LLC	86,258,079
Bluegill Liquidating Fund Series B	54,122,191
Brevan Howard Systematic Trading Fund L.P.	154,142,898
Bridgewater Pure Alpha Fund I	310,995,253
Grosvenor Monarch Fund, LLC	294,264,911
Grosvenor Monarch Fund Series B	730,195,333
ISAM Systematic Trend Fund	156,959,102
PDT Mosaic Offshore Holdings, LLC	177,118,728
Penso Fund Platform SPC	94,669,786
Quadratic Capital Management LLC	97,005,662
Robeco Transtrend Diversified Fund LLC	163,584,247
Tourbillon Global Equities, LLC	188,146,089
Varadero International, Ltd.	167,601,854
Varadero International, Ltd. -- cash awaiting investment	50,000,000
Total Absolute Return	\$ 3,196,766,195

Private Equity	Market Value
Advent International GPE VI Limited Partnership	45,518,676
Advent International GPE VII-C Limited Partnership	89,798,734
Apollo Investment Fund V, L.P.	4,849,155
Apollo Investment Fund VI, L.P.	45,140,761
Apollo Investment Fund VII, L.P.	89,583,437
Apollo Investment Fund VII Annex A	9,478,514
Apollo Investment Fund VIII, L.P.	115,278,282
Apollo Investment Fund VIII Annex A	30,475,319
Apollo Lincoln Private Credit Fund, L.P.	38,099,218
Banc Fund VI, L.P.	6,934,677
Battery Ventures XI-A, L.P.	595,688
Battery Ventures XI-A Side Fund, L.P.	392,657
Black River Capital Partners Fund (Food) LP	79,863,566
Black River Food Fund 2 LP	16,410,008
Blackstone Capital Partners VI, L.P.	144,332,841
Blackstone Capital Partners VI Annex A	42,153,715
Blackstone/GSO Capital Solutions Fund, L.P.	47,772,807
Carlyle Japan International Partners III Annex A	27,289,034
Carlyle Japan International Partners III, L.P.	17,715,407
Carlyle Partners IV, L.P.	8,527,673
Carlyle Partners V, L.P.	94,972,672
Carlyle Partners VI, L.P.	137,364,402
Carlyle Partners VI Annex A	18,122,700
Carlyle U.S. Growth Fund III, L.P.	7,186,690
Carlyle Venture Partners II, L.P.	34,333,772
Carlyle/Riverstone Global Energy and Power Fund II, L.P.	10,092,296
Carlyle/Riverstone Global Energy and Power Fund III, L.P.	21,997,401
Clearlake Capital Partners II, L.P.	21,624,459
Clearlake Capital Partners III, L.P.	57,600,441
Clearlake Capital Partners IV, L.P.	30,263,667
Clearlake Opportunities Partners (P), L.P.	11,051,297
DLJ Merchant Banking Partners II, L.P.	1,913
Edgewater Growth Capital Partners, L.P.	1,839,984
Edgewater Growth Capital Partners II, L.P.	5,540,983
Edgewater Growth Capital Partners III, L.P.	48,625,894
EIF United States Power Fund IV, L.P.	62,699,935
Energy Capital Partners I, L.P.	15,308,467
Energy Capital Partners II Annex A	33,494,084
Energy Capital Partners II-A, L.P.	24,041,770
EnerVest Energy Institutional Fund XII-A, L.P.	7,160,872
EQT VI, L.P.	99,544,083
EQT VII, L.P.	18,584,009
Evercore Capital Partners II, L.P. (distributed securities)	557,591
Gamma LP	1,200,827
GI Partners Fund III, L.P.	22,412,169
GI Partners Fund IV, L.P.	41,913,072
Granite Ventures II, L.P.	22,589,475
Great Point Partners II, L.P.	10,631,286
Green Equity Investors V, L.P.	67,839,221

Private Equity	Market Value
Green Equity Investors VI, L.P.	169,181,532
Green Equity Investors VI, Annex A	30,034,444
GTCR Fund VIII, L.P.	2,463,240
HealthpointCapital Partners, LP	8,813,683
Hopewell Ventures, L.P.	2,632,828
ICV Partners II, L.P.	5,392,318
ICV Partners III, L.P.	14,389,142
IL Asia Investors, L.P.	32,912,728
Illinois Emerging Technologies Fund, L.P.	710,908
Institutional Venture Partners XV, L.P.	9,662,926
J.C. Flowers II, L.P.	9,607,644
JMI Equity Fund VII, L.P.	20,656,728
JMI Equity Fund VIII-A, L.P.	6,254,177
Lightspeed Venture Partners Select, L.P.	13,163,453
Lightspeed Venture Partners Select II, L.P.	948,784
Lightspeed Ventures Partners IX, L.P.	72,251,428
Lightspeed Ventures Partners X, L.P.	7,675,803
Lightspeed Venture Partners XI, L.P.	197,694
Littlejohn Fund IV, L.P.	67,593,870
LiveOak Venture Partners I, L.P.	10,621,001
Longitude Venture Partners, L.P.	14,376,116
Longitude Venture Partners II, L.P.	25,128,761
Madison Dearborn Capital Partners V, L.P.	32,261,311
Madison Dearborn Capital Partners VI, Annex A	4,311,355
Madison Dearborn Capital Partners VII, L.P.	6,145,349
Maranon Mezzanine Fund, L.P.	4,474,789
MBK Partners Fund II, L.P.	20,410,363
MBK Partners Fund III, L.P.	80,862,563
MBK Partners Fund III Annex A	56,977,322
MBK Partners Fund III Annex B	39,278,148
Morgan Creek Partners Asia, L.P.	107,017,151
Morgan Creek Partners Venture Access Fund, L.P.	102,875,871
New Enterprise Associates 15, L.P.	13,140,274
New Mountain Partners III, L.P.	84,710,982
New Mountain Partners IV, L.P.	54,115,595
NGP Natural Resources IX, Annex A	149,136
NGP Natural Resources X, L.P.	65,593,509
NGP Natural Resources XI, L.P.	22,208,805
Oaktree European Principal Fund III, L.P.	58,017,714
Oaktree Opportunities Fund VIII, L.P.	38,281,572
Oaktree Opportunities Fund VIIIb, L.P.	35,873,533
Oaktree Opportunities Fund IX, L.P.	95,738,192
Oaktree Opportunities Fund IX Annex A	96,023
Oaktree Real Estate Opportunities Fund VI, L.P.	79,853,346
OCM European Principal Opportunities Fund II, L.P.	22,085,303
OCM Opportunities Fund V, L.P.	780,594
OCM Opportunities Fund VIIb, L.P.	9,437,089
Onex Partners III, L.P.	41,752,354
PAI Europe V, L.P.	18,725,300
Palladium Equity Partners IV, L.P.	6,575,622
Parthenon Investors IV, L.P.	35,837,047
Parthenon Investors IV Annex A	31,974,352
Pine Brook Capital Partners, L.P.	29,139,858
Prism Mezzanine Fund, L.P.	7,344,483
Providence Equity Partners VI, L.P.	68,416,812
Providence Equity Partners VI Annex A	46,386,522
Providence Equity Partners VII, L.P.	131,624,462
Rhone Partners IV, L.P.	48,008,589
Riverstone Global Energy and Power Fund V, L.P.	171,655,142
Riverstone Global Energy and Power Fund V Annex A	19,624,936
Riverstone/Carlisle Global Energy and Power Fund IV, L.P.	49,516,800
RRJ Capital Master Fund III, L.P.	2,500,208
Scale Venture Partners V, L.P.	4,196,805
SCP Private Equity Partners, L.P.	36,366
SCP Private Equity Partners II, L.P.	20,945,595
Shasta Ventures, L.P.	22,593,890
Shasta Ventures IV, L.P.	4,210,526
Silver Lake Partners III, L.P.	61,775,124
Silver Lake Partners IV, L.P.	91,193,983
Siris Partners II, L.P.	30,835,401
Siris Partners III, L.P.	13,540,287
Siris Partners III Annex A	16,700,000
Sofinnova Venture Partners VIII, L.P.	22,299,344

Private Equity	Market Value
Sofinnova Venture Partners IX, L.P.	13,747,832
StarVest Partners II, L.P.	13,170,529
Sunstone Partners I, LP	859,204
SW Pelham Fund II, L.P.	60,028
TA XII-A, L.P.	8,071,108
The Baring Asia Private Equity Fund V, L.P.	87,572,839
The Baring Asia Private Equity Fund VI, L.P.1	26,221,208
Trident V, L.P.	77,673,925
Trident V Annex A	44,513,262
Trident VI, L.P.	54,349,925
Trident VI Annex A	21,196,013
Trustbridge Partners IV, L.P.	51,919,570
Union Grove Partners Direct Venture Fund, L.P.	11,728,382
Union Grove Partners Venture Access Fund, L.P.	31,507,811
Union Grove Partners Venture Access Fund II, LP	1,189,461
Union Grove Partners Venture Access Fund II-B, LP	1,275,217
VantagePoint Venture Partners 2006 (Q), L.P.	27,734,227
VantagePoint Venture Partners IV, L.P.	10,386,049
Veritas Capital Fund IV, L.P.	87,545,228
Veritas Capital Fund IV Annex A	13,569,045
Veritas Capital Fund V, L.P.	67,797,076
Vicente Capital Partners Growth Equity Fund, L.P.	13,563,977
Vista Equity Partners Fund III, L.P.	23,249,555
Vista Equity Partners Fund IV, L.P.	126,898,560
Vista Equity Partners Fund V, L.P.	157,026,897
Vista Equity Partners Fund VI, L.P.	18,171,551
VSS Communications Partners IV, L.P.	974,717
Warburg Pincus Private Equity X, L.P.	127,100,946
William Blair Mezzanine Capital Fund III, L.P.	516,864
Total Private Equity	\$ 5,465,171,512

Real Estate	Market Value
Beacon Capital Strategic Partners V, L.P.	7,753,683
BlackRock Asia Property Fund III L.P.	51,555,702
Blackstone Real Estate Partners Asia L.P.	64,632,506
Blackstone Real Estate Partners VI, L.P.	28,955,819
Blackstone Real Estate Partners VII, L.P.	206,405,188
Blackstone Real Estate Partners VIII.TE.2 L.P.	124,263,357
Capri Capital Advisors Apartment Fund III, L.P.	243,905
Capri Select Income II, LLC	52,169
Capri/Capital Advisors, L.L.C.	1,019,397,397
Carlyle Europe Real Estate Partners III, L.P.	16,866,284
Carlyle Realty Partners IV, L.P.	53,412,100
Carlyle Realty Partners VII, L.P.	39,567,835
CB Richard Ellis Strategic Partners Europe Fund III, L.P.	1,017,931
CB Richard Ellis Strategic Partners UK Fund III, L.P.	421,956
Cornerstone Hotel Income & Equity Fund II, L.P.	3,296,923
Cornerstone II S/A	11,257,352
Cornerstone III S/A	17,543
Cornerstone Real Estate Advisors, L.L.C.	542,052,939
Fortress Japan Opportunity Fund III (Dollar A) L.P.	23,172,287
Gateway Real Estate Fund IV, L.P.	53,062,863
Heitman Capital Management, L.L.C.	1,653,734,331
Hines U.S. Core Office Fund, L.P.	22,449,265
Hines U.S. Core Office Fund, L.P. - POB	25,661,050
IC Hospitality Fund II, L.P.	6,915,227
Invesco Institutional (N.A.), Inc.	573,383,064
JER Real Estate Qualified Partners III, L.P.	581,430
JER Real Estate Qualified Partners III, L.P. - POB	242,261
LaSalle Asia Opportunity Fund III, L.P.	7,854,800
LaSalle Asia Opportunity Fund IV, L.P.	51,858,461
Lion Industrial Trust	179,255,285
Lion Industrial Trust - POB	128,903,974
Lone Star Real Estate Fund III (U.S.), L.P.	42,157,920
Lone Star Real Estate Fund IV (U.S.), L.P.	67,637,147
LPC Realty Advisors I, Ltd.	622,346,009
LPC Realty Advisors I, Ltd. - Core	275,516,055
LPC Realty Advisors I, Ltd. - Transition	257,385,178
Madison International Real Estate Liquidity Fund VI (TE), LP	14,421,955
Niam Nordic V, L.P.	21,396,617
Oak Street Real Estate Capital Fund III, LP	20,827,133
Principal Real Estate Investors, LLC	148,385,972
Rockpoint Real Estate Fund V, L.P.	11,481,355

Real Estate	Market Value
Southwest Multifamily Partners, L.P.	30,265,226
Starwood Distressed Opportunity Fund IX, L.P.	131,154,996
Starwood IX Annex A	27,335,146
Starwood Opportunity Fund X Global, L.P.	175,507,598
Starwood X Annex A	28,300,989
Starwood X Annex B	16,641,590
Thayer Hotel Investors IV, L.P.	263,248
Walton Street Real Estate Fund IV, L.P.	7,939,891
Walton Street Real Estate Fund IV, L.P. - POB	2,646,630
Walton Street Real Estate Fund VI, L.P.	40,649,082
Walton Street Real Estate Fund VI, L.P. - POB	13,549,694
Walton Street Real Estate Fund VII, L.P.	66,863,928
Walton Street Real Estate Fund VII, L.P. - POB	22,287,976
Total Real Estate	\$ 6,943,206,220

Real Return Strategies

Global Macro Strategies	Shares/Par Value	Base Market Value
AQR Multi-Strategy Fund XIV, L.P.	829,895,119	889,489,887
Bridgewater All Weather Portfolio Limited	277,316	461,866,633
Bridgewater Optimal Portfolio, LLC	400,000	401,708,412
PIMCO Multi-Asset Volatility Onshore Fund LLC	40,453,211	43,062,821
Standard Life Global Absolute Return Strategies Offshore Feeder Fund Ltd.	623,213	762,379,862
Total Global Macro Strategies		\$ 2,558,507,616

Targeted Real Return

	Shares/Par Value	Base Market Value
AQR Real Return Offshore Fund, L.P.	385,327,192	248,973,062
Black River Agriculture Fund 2 LP	26,852,017	41,361,930
Sheridan Production Partners III-B, L.P.	3,000,001	2,674,000
Taurus Mining Finance Fund L.P.	11,686,410	14,563,265
WSIP III, L.P.	22,500,000	23,080,000
Total Targeted Real Return		\$ 330,652,257

Derivatives

	Contracts/Par Value	Base Market Value
Futures		
<i>Commodity Futures</i>		
Brent Crude Future - Nov. 2016	(1)	-
Brent Crude Future - Sept. 2016	(76)	-
Coffee 'C' Future - Dec. 2016	(6)	-
Copper Future - Sept. 2016	(33)	-
Gold 100 oz. Future - Dec. 2016	(4)	-
Gold 100 oz. Future - Oct. 2016	(116)	-
LME Copper Future - Oct. 2016	10	-
LME Lead Future - Oct. 2016	16	-
LME Nickel Future - Oct. 2016	10	-
LME Price Aluminum Future - Oct. 2016	(49)	-
LME Zinc Future - Oct. 2016	8	-
Low Sulphur Gasoil Future - Oct. 2016	(19)	-
Natural Gas Future - Oct. 2016	(37)	-
Natural Gas Swap Future - Dec. 2016	1	-
Natural Gas Swap Future - Nov. 2016	2	-
NY Harbor ULSO Future - Oct. 2016	(11)	-
Platinum Future - Oct. 2016	232	-
Silver Future - Dec. 2016	(7)	-
Soybean Future - Nov. 2016	50	-
Sugar 11 (World) Future - Oct. 2016	42	-
Wheat Future (CBT) - Dec. 2016	(79)	-
WTI Crude Future - Nov. 2016	(8)	-
<i>U.S. Equity Index Futures</i>		
Mini MSCI Emerging Market Futures - Sept. 2016	16	-
<i>International Equity Index Futures</i>		
BIST 30 Future - Aug. 2016	693	-
Euro Stoxx50 Future - Sept. 2016	398	-
FTSE 100 Index Future - Sept. 2016	76	-
FTSE KLCI Future - July 2016	87	-
FTSE/JSE Top 40 Future - Sept. 2016	(868)	-
Hang Seng Index Future - July 2016	7	-
H-Shares Index Future - July 2016	478	-
KOSPI2 Index Future - Sept. 2016	263	-
Mexican Bolsa Index Future - Sept. 2016	25	-
MSCI Singapore IX ETS Future - July 2016	71	-
MSCI Taiwan Index Future - July 2016	(35)	-

Derivatives	Contracts/Par Value	Base Market Value
S&P/TSX 60 Index Future - Sept. 2016	22	-
SET50 Futures - Sept. 2016	848	-
SGX Nifty 50 Future - July 2016	(1,091)	-
SPI 200 Futures - Sept. 2016	27	-
Topix Index Future - Sept. 2016	61	-
<i>U.S. Fixed Income Futures (cash equivalents)</i>		
90-day Euro Future - Sept. 2016	(2)	-
90-day Euro Future - Dec. 2016	459	-
90-day Euro Future - Dec. 2016	(1,306)	-
90-day Euro Future - Dec. 2017	(459)	-
90-day Euro Future - June 2017	(75)	-
90-day Euro Future - June 2017	(764)	-
90-day Euro Future - Sept. 2017	(270)	-
90-day Euro Future - Sept. 2017	(764)	-
90-day Euro Future - June 2018	(67)	-
<i>International Fixed Income Index Futures</i>		
Australia 10-year bond future - Sept. 2016	8	-
Canada 10-year bond future - Sept. 2016	41	-
Euro-BOBL Future - Sept. 2016	(120)	-
Euro-BTP Future - Sept. 2016	(30)	-
Euro-Bund Future - Sept. 2016	(14)	-
Euro-Bund Future - Sept. 2016	(91)	-
Euro-Bund Future - Sept. 2016	106	-
Euro-Bund Future - Sept. 2016	(107)	-
Euro-OAT Future - Sept. 2016	(11)	-
Japan 10-year Bond (OSE) Future - Sept. 2016	(3)	-
<i>U.S. Fixed Income Index Futures</i>		
U.S. 10-year note (CBT) - Sept. 2016	377	-
U.S. 10-year note (CBT) - Sept. 2016	683	-
U.S. 10-year note (CBT) - Sept. 2016	(26)	-
U.S. 10-year note (CBT) - Sept. 2016	(216)	-
U.S. 10-year note (CBT) - Sept. 2016	(221)	-
U.S. 2-year note (CBT) - Sept. 2016	75	-
U.S. 2-year note (CBT) - Sept. 2016	(664)	-
U.S. 5-year note (CBT) - Sept. 2016	64	-
U.S. 5-year note (CBT) - Sept. 2016	(254)	-
U.S. 5-year note (CBT) - Sept. 2016	293	-
U.S. 5-year note (CBT) - Sept. 2016	232	-
U.S. Long Bond (CBT) - Sept. 2016	106	-
U.S. Long Bond (CBT) - Sept. 2016	(293)	-
U.S. Long Bond (CBT) - Sept. 2016	(143)	-
U.S. Long Bond (CBT) - Sept. 2016	23	-
U.S. Long Bond (CBT) - Sept. 2016	41	-
U.S. Ultra Bond (CBT) - Sept. 2016	90	-
U.S. Ultra Bond (CBT) - Sept. 2016	(3)	-
Options		
<i>International Fixed Income Options on Futures - call options</i>		
EUX ACAL EUR-BUND 08/26/16@165.5	52	-
EUX ACAL EUR-BUND 07/22/16@168	(33)	-
EUX ACAL EUR-BUND 07/22/16@168	(39)	-
EUX ACAL EUR-BUND 08/26/16@167	(52)	-
EUX ACAL EUR-BUND 08/26/16@169	(52)	-
EUX ACAL EUR-BUND 08/26/16@170	(38)	-
<i>International Fixed Income Options on Futures - put options</i>		
ICE APUT UK 90DAY LIB 06/21/17 @ 98	(207)	-
ICE APUT UK 90DAY LIB 06/21/17 @ 98.5	207	-
ICE APUT UK 90DAY LIB 12/21/2016 @ 98.5	1,433	-
EUX APUT EUR-BUND 08/26/16 @ 162	(52)	-
EUX APUT EUR-BUND 08/26/16 @ 164	(52)	-
EUX APUT EUR-BUND 08/26/16 @ 165.5	52	-
<i>U.S. Commodity Options on Futures - call options</i>		
OTC ECAL Platinum Gold - July 2016	(3,000)	-
<i>Currency Forward Call Options</i>		
OTC ECAL USD vs RUB	(3,000,000)	(10,914)
OTC ECAL AUD vs USD	(2,100,000)	(7,886)
OTC ECAL AUD vs USD	(700,000)	(2,456)

Derivatives	Contracts/Par Value	Base Market Value
OTC ECAL EUR vs MXN	(4,600,000)	(20,329)
OTC ECAL EUR vs USD	(6,020,000)	-
OTC ECAL USD vs JPY	1,470,000	-
OTC ECAL USD vs JPY	4,040,000	-
OTC ECAL USD vs MXN	(9,230,000)	(79,452)
OTC ECAL USD vs RUB	(1,000,000)	(5,541)
OTC ECAL USD vs RUB	(2,800,000)	(7,812)
TRYCBAC03 TRY/USD CALL E 3.33	(5,700,000)	(43,252)
TRYCBAC05 TRY/USD CALL E 3.08	5,700,000	108,488
USD CALL / EUR PUT	10,000,000	30
USD PUT / CAD CALL	9,430,000	271,961
<i>Currency Forward Put Options</i>		
AUD PUT / USD CALL	10,840,000	174,505
BRLPC0057 USD/BRL PUT E 3.37	2,440,000	119,401
EUR PUT / GBP CALL	6,435,000	-
EUR PUT / GBP CALL	6,435,000	-
EUR PUT / SEK CALL	6,050,000	23,188
EUR PUT / USD CALL	15,350,000	12,449
EUR PUT / USD CALL	9,530,000	89,463
EUR PUT / USD CALL	17,500,000	222,218
GBP PUT / USD CALL	14,090,000	557,343
OTC EPUT EUR vs MXN	1,400,000	13,388
OTC EPUT EUR vs MXN	4,600,000	45,268
OTC EPUT EUR vs MXN	(1,400,000)	(596)
OTC EPUT EUR vs USD	(15,500,000)	(202,332)
OTC EPUT EUR vs USD	(2,490,000)	(11,203)
OTC EPUT USD vs JPY	(100,000)	(2,099)
OTC EPUT USD vs JPY	(1,470,000)	(23,936)
OTC EPUT USD vs JPY	(4,040,000)	(65,783)
OTC EPUT USD vs KRW	(1,500,000)	(2,279)
OTC EPUT USD vs KRW	(2,300,000)	(10,378)
OTC EPUT USD vs MXN	(1,300,000)	(400)
OTC EPUT USD vs MXN	(1,400,000)	(77)
OTC EPUT USD vs RUB	2,800,000	359,142
OTC EPUT USD vs RUB	3,000,000	345,390
USD PUT / CAD CALL	17,800,000	249,912
USD PUT / CAD CALL	16,250,000	196,788
USD PUT / CAD CALL	3,995,000	164,474
USD PUT / CAD CALL	28,430,000	270,085
USD PUT / IDR CALL E 1	2,440,000	31,142
USD PUT / MXN CALL E 1	2,440,000	35,351
USD PUT / MYR CALL E 4	2,440,000	46,816
USD PUT / PLN CALL E 3	2,440,000	1,832
<i>Written Inflation Call Options</i>		
3175JSF75 INT FLR US	(123,600,000)	(978,665)
3175C1614 INT FLR US	(64,800,000)	(513,086)
Inflation Cap USD	(500,000)	(153)
317515FG4 INF CAP US	(5,900,000)	(1,705)
3175261C5 INF CAP US	(2,200,000)	(12,967)
INF CAP FWD EU	(5,800,000)	(36,254)
<i>Purchased Inflation Call Options</i>		
3175JSF83 INT FLR US	61,800,000	1,019,020
3175C1606 INT FLR US	32,400,000	534,244
<i>Written Inflation Put Options</i>		
317512KA8 INF FLOOR USD CPURNS	(1,000,000)	(85)
317513RF8 INF FLOOR USD CPURNS	(3,200,000)	(272)
317513DG1 INF FLR USD 216.687	(5,500,000)	(561)
317513DG1 INF FLR USD 216.687	(7,400,000)	(755)
317526CE9 INF FLOOR USD CPURNS	(2,300,000)	(359)
317526CE9 INF FLOOR USD CPURNS	(700,000)	(109)
3175265P2 INF FLOOR USD CPURNS	(3,000,000)	(6,087)
3175RWOP7 INF FLR US	(10,800,000)	(103,248)
317526192 INF FLR US	(2,200,000)	(59)
3175BB530 INF FLR FWD US YOY	(1,300,000)	(15,207)
<i>Purchased Call Swaptions (USD)</i>		
317U158K8 IRO USD 2Y C 0.70000	31,000,000	45,338
317U348L7 IRO USD 2Y C 1.00000	31,300,000	181,897
317U350L2 IRO USD 2Y C 1.00000	27,600,000	160,395

Derivatives	Contracts/Par Value	Base Market Value
317U796L4 IRO USD 30Y C 2.1500	2,800,000	344,688
317U799L1 IRO USD 30Y C 2.1500	4,600,000	566,274
317U846L4 IRO USD 2Y2Y C 1.100	45,700,000	143,498
317U860L5 IRO USD 5Y C MYC	14,600,000	114,041
317U873L0 IRO USD 5Y C CBK	8,100,000	66,420
317U873L0 IRO USD 5Y C CBK	11,000,000	90,200
317U873L0 IRO USD 5Y C CBK	23,600,000	189,375
<i>Written Call Swaptions (USD)</i>		
317U160K4 IRO USD 10Y C 1.5000	(6,600,000)	(117,920)
317U349L6 IRO USD 10Y C 1.5650	(4,400,000)	(130,965)
317U351L1 IRO USD 10Y C 1.5650	(4,500,000)	(133,941)
317U396L8 IRO USD 10Y C 1.5550	(1,300,000)	(38,020)
317U397L7 IRO USD 10Y C 1.5550	(2,200,000)	(64,341)
317U457K6 IRO USD 5Y5Y C 2.400	(27,900,000)	(754,835)
317U539L6 IRO USD 5Y5Y C	(27,600,000)	(108,220)
317U697L4 IRO USD 5Y5Y C 2.050	(12,000,000)	(149,124)
317U817L9 IRO USD 5Y5Y C 1.850	(11,200,000)	(51,106)
317U847L3 IRO USD 2Y2Y C 0.890	(91,400,000)	(141,579)
317U861L4 IRO USD 5Y C MYC	(29,200,000)	(112,537)
317U874L9 IRO USD 5Y C CBK	(16,200,000)	(66,420)
317U874L9 IRO USD 5Y C CBK	(22,000,000)	(90,200)
317U874L9 IRO USD 5Y C CBK	(47,200,000)	(194,938)
317U963J6 IRO USD 30Y C 2.2500	(5,400,000)	(514,975)
<i>Purchased Put Swaptions (USD)</i>		
317U168L4 IRO USD 30Y P	11,800,000	424,434
317U179L1 IRO USD 30Y P	11,100,000	310,165
317U191L5 IRO USD 30Y P	5,600,000	156,480
317U212L0 IRO USD 30Y P	3,050,000	86,020
317U336L1 IRO USD 1Y P 1.25000	3,600,000	-
317U337L0 IRO USD 1Y P 1.25000	193,700,000	-
317U339L8 IRO USD 1Y P 1.25000	9,700,000	-
317U447L7 IRO USD 30Y P 2.6000	4,500,000	273,713
317U458K5 IRO USD 5Y5Y P 3.400	27,900,000	4,241
317U797L3 IRO USD 30Y P 2.1500	2,800,000	228,710
317U798L2 IRO USD 30Y P 2.1500	4,600,000	375,737
317U802K8 IRO USD 1Y P 1.25000	55,400,000	-
317U803K7 IRO USD 1Y P 1.25000	222,300,000	-
317U806K4 IRO USD 1Y P 1.25000	88,000,000	-
317U806K4 IRO USD 1Y P 1.25000	161,300,000	-
317U841J4 IRO USD 30Y P 2.9050	1,900,000	57,908
317U857J5 IRO USD 30Y P 2.9400	600,000	17,333
317U943K8 IRO USD 30Y P 2.6050	8,100,000	412,865
317U959K9 IRO USD 30Y P 2.5900	2,500,000	137,985
317U964J5 IRO USD 30Y P 3.3500	5,400,000	15
317U971K3 IRO USD 30Y P 2.6075	2,500,000	131,393
317U979K5 IRO USD 1Y GLM	36,000,000	-
317U979K5 IRO USD 1Y GLM	176,800,000	-
317U981K1 IRO USD 1Y P	36,700,000	0
<i>Written Put Swaptions (USD)</i>		
3175C2463 CDX.O P 1.20 IG26 5Y	(6,000,000)	(4,134)
317U167L5 IRO USD 5Y P	(59,000,000)	(388,397)
317U180L8 IRO USD 5Y P	(55,300,000)	(297,694)
317U190L6 IRO USD 5Y P	(27,600,000)	(148,578)
317U211L1 IRO USD 5Y P 2.70000	(15,200,000)	(86,299)
317U448L6 IRO USD 5Y P 2.30000	(21,300,000)	(241,585)
317U816L0 IRO USD 5Y5Y P 2.250	(11,200,000)	(1,870)
317U840J5 IRO USD 5Y P 2.8000	(8,400,000)	(30,778)
317U856J6 IRO USD 5Y P 2.8000	(2,700,000)	(9,893)
317U942K9 IRO USD 5Y P 2.25000	(37,600,000)	(337,535)
317U955K3 IRO USD 5Y P 2.25000	(11,600,000)	(115,432)
317U970K4 IRO USD 5Y P 2.25000	(11,600,000)	(110,548)
<i>Purchased Put Swaptions - International (non-USD)</i>		
317U634L0 IRO JPY 10Y P	370,000,000	8,389
<i>Written Put Swaptions - International (non-USD)</i>		
317U468L1 IRO GBP 10Y P 1.6800	(3,000,000)	(0)
317U469L0 IRO GBP 10Y P 1.6800	(3,500,000)	(0)
317544DI2 ITRAXX.O P 1.00 EU25	(12,000,000)	(8,711)
317544PR9 ITRAXX.O P 1.25 EU25	(11,200,000)	(17,052)

Derivatives		Contracts/Par Value	Base Market Value
317544X74 ITRAXX.O P 1.25 EU25		(6,000,000)	(6,379)
317U431L5 IRO GBP 10Y P 1.7500		(3,500,000)	(70)
Swaps			
<i>Commodity Index Swaps</i>			
	Maturity Date	Contracts/Par Value	Base Market Value
SWU0AM701 TRS USD R E	12/31/2016	54,000	17,380
SWU0AM701 TRS USD P E	12/31/2016	(54,000)	(54,000)
SWU0BB514 TRS USD R E	12/31/2016	12,000	12,000
SWU0BB514 TRS USD P E	12/31/2016	(12,000)	(6,258)
SWU0BB878 TRS USD R E	12/31/2016	144,000	39,159
SWU0BB878 TRS USD P E	12/31/2016	(144,000)	(144,000)
SWU0GC400 TRS USD R E	1/6/2017	400	72,721
SWU0GC400 TRS USD P E	1/6/2017	(400)	(400)
SWU0GC434 TRS USD R E	1/6/2017	400	400
SWU0GC434 TRS USD P E	1/6/2017	(400)	(94,450)
SWU0KB860 TRS USD R E	12/31/2016	132,000	132,000
SWU0KB860 TRS USD P E	12/31/2016	(132,000)	(300,588)
SWU0NN556 TRS USD R E	12/31/2017	48,000	11,329
SWU0NN556 TRS USD P E	12/31/2017	(48,000)	(48,000)
<i>Index Swaps</i>			
A5Q16D TRS TRY R E	8/31/2016	2,900	96,989
A5Q16D TRS TRY P F .00000	8/31/2016	(278,503)	(96,849)
BR10U16DS TRS BRL R V 01MBZDIO	9/21/2016	8,896,237	2,776,820
BR10U16DS TRS BRL P E	9/21/2016	(16,215)	(2,931,530)
HCN16A TRS HKD R E	7/28/2016	5,700	6,785,233
HCN16A TRS HKD P F .00000	7/28/2016	(47,541,425)	(6,128,091)
HCN16D TRS HKD R E	7/28/2016	12,650	15,058,456
HCN16D TRS HKD P F .00000	7/28/2016	(105,271,148)	(13,569,454)
IHN16DS TRS USD R F .00000	7/28/2016	1,978,443	1,978,443
IHN16DS TRS USD P E	7/28/2016	(242)	(2,017,191)
KMU16A TRS KRW R E	9/8/2016	66,000,000	13,995,312
KMU16A TRS KRW P F .00000	9/8/2016	(16,384,754,105)	(14,224,729)
KMU16D TRS KRW R E	9/8/2016	2,500,000	530,125
KMU16D TRS KRW P F .00000	9/8/2016	(621,975,000)	(539,979)
PL05U16D TRS PLN R E	9/21/2016	8,807	327,927
PL05U16D TRS PLN P V 01MWIBOR	9/21/2016	(1,291,886)	(326,123)
TA25N16A TRS ILS R E	7/29/2016	26,600	9,655,805
TA25N16A TRS ILS P F .00000	7/29/2016	(37,889,958)	(9,838,736)
TXN16DS TRS TWD R F .00000	7/20/2016	50,273,345	1,558,429
TXN16DS TRS TWD P E	7/20/2016	(6,000)	(1,584,488)
WIU16D TRS PLN R E	9/16/2016	1,340	590,955
WIU16D TRS PLN P F .00000	9/16/2016	(2,334,750)	(589,382)
ZA04U16DS TRS ZAR R V 01MJIBAR	9/21/2016	29,262,835	1,998,145
ZA04U16DS TRS ZAR P E	9/21/2016	(33,321)	(2,049,361)
<i>Variance Swaps</i>			
SWU0AM479 TRS USD R F .00000	9/9/2020	357,143	363,418
SWU0AM479 TRS USD P F .00000	9/9/2020	(357,143)	(357,143)
SWU0AN006 TRS USD R F .00000	7/24/2020	2,000,000	2,059,634
SWU0AN006 TRS USD P F .00000	7/24/2020	(2,000,000)	(2,000,000)
SWU0GG716 TRS USD R F .00000	7/29/2020	4,905,660	5,016,429
SWU0GG716 TRS USD P F .00000	7/29/2020	(4,905,660)	(4,905,660)
SWU0KB035 TRS USD R F .00000	5/7/2020	3,892,216	4,099,383
SWU0KB035 TRS USD P F .00000	5/7/2020	(3,892,216)	(3,892,216)
SWU0VS119 TRS USD R E	7/13/2016	3,000	13,000
SWU0VS119 TRS USD P E	7/13/2016	(3,000)	(3,000)
Credit Default Swaps			
<i>Selling Protection</i>			
Argentine Republic SWPC0D4Q8 CDS USD RF 5.00	6/20/2017	1,500,000	1,549,779
Argentine Republic SWPC0D4Q8 CDS USD PV 03M EVENT	6/20/2017	(1,500,000)	(1,500,000)
AT&T, Inc. SWPC0CL73 CDS USD RF 1.00	6/20/2021	700,000	704,739
AT&T, Inc. SWPC0CL73 CDS USD PV 03M EVENT	6/20/2021	(700,000)	(700,000)
Bayerische Motoren Werke Aktiengesellschaft SWPC0B4H2 CDS EUR RF 1.00	12/20/2020	1,100,000	1,241,162
Bayerische Motoren Werke Aktiengesellschaft SWPC0B4H2 CDS EUR PV 03M EVENT	12/20/2020	(1,100,000)	(1,222,044)
Berkshire Hathaway, Inc. SWPC05DP7 CDS USD RF 1.00	9/20/2018	1,500,000	1,516,411
Berkshire Hathaway, Inc. SWPC05DP7 CDS USD PV 03M EVENT	9/20/2018	(1,500,000)	(1,500,000)
Berkshire Hathaway, Inc. SWPC02L34 CDS USD RF 1.00	3/20/2019	1,600,000	1,616,936
Berkshire Hathaway, Inc. SWPC02L34 CDS USD PV 03M EVENT	3/20/2019	(1,600,000)	(1,600,000)
Berkshire Hathaway, Inc. SWPC06YD9 CDS USD RF 1.00	12/20/2021	2,400,000	2,386,529
Berkshire Hathaway, Inc. SWPC06YD9 CDS USD PV 03M EVENT	12/20/2021	(2,400,000)	(2,400,000)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
Citigroup, Inc. SWPC02YK2 CDS USD RF 1.00	3/20/2019	500,000	505,103
Citigroup, Inc. SWPC02YK2 CDS USD PV 03M EVENT	3/20/2019	(500,000)	(500,000)
Federative Republic of Brazil SWPC220N1 CDS USD RF 1.00	9/20/2016	100,000	100,100
Federative Republic of Brazil SWPC220N1 CDS USD PV 03M EVENT	9/20/2016	(100,000)	(100,000)
Federative Republic of Brazil SWPC0AZ31 CDS USD RF 1.00	12/20/2016	200,000	200,350
Federative Republic of Brazil SWPC0AZ31 CDS USD PV 03M EVENT	12/20/2016	(200,000)	(200,000)
Federative Republic of Brazil SWPC0AXK5 CDS USD RF 1.00	12/20/2016	200,000	200,350
Federative Republic of Brazil SWPC0AXK5 CDS USD PV 03M EVENT	12/20/2016	(200,000)	(200,000)
Federative Republic of Brazil SWPC0AZ64 CDS USD RF 1.00	12/20/2016	300,000	300,525
Federative Republic of Brazil SWPC0AZ64 CDS USD PV 03M EVENT	12/20/2016	(300,000)	(300,000)
Federative Republic of Brazil SWPC0AXM1 CDS USD RF 1.00	12/20/2016	500,000	500,876
Federative Republic of Brazil SWPC0AXM1 CDS USD PV 03M EVENT	12/20/2016	(500,000)	(500,000)
Federative Republic of Brazil SWPC06OF5 CDS USD RF 1.00	12/20/2019	900,000	860,812
Federative Republic of Brazil SWPC06OF5 CDS USD PV 03M EVENT	12/20/2019	(900,000)	(900,000)
Ford Motor Co. SWPC02P71 CDS USD RF 1.00	3/20/2019	200,000	222,278
Ford Motor Co. SWPC02P71 CDS USD PV 03M EVENT	3/20/2019	(200,000)	(200,000)
MetLife, Inc. SWPC06CR2 CDS USD RF 1.00	9/20/2019	500,000	502,963
MetLife, Inc. SWPC06CR2 CDS USD PV 03M EVENT	9/20/2019	(500,000)	(500,000)
MetLife, Inc. SWPC05TY1 CDS USD RF 1.00	9/20/2019	900,000	905,333
MetLife, Inc. SWPC05TY1 CDS USD PV 03M EVENT	9/20/2019	(900,000)	(900,000)
MetLife, Inc. SWPC02L18 CDS USD RF 1.00	3/20/2019	2,000,000	2,017,104
MetLife, Inc. SWPC02L18 CDS USD PV 03M EVENT	3/20/2019	(2,000,000)	(2,000,000)
People's Republic of China SWPC06TO1 CDS USD RF 1.00	12/20/2019	6,300,000	6,329,408
People's Republic of China SWPC06TO1 CDS USD PV 03M EVENT	12/20/2019	(6,300,000)	(6,300,000)
Republic of Colombia SWPC02RK0 CDS USD RF 1.00	3/20/2019	600,000	595,808
Republic of Colombia SWPC02RK0 CDS USD PV 03M EVENT	3/20/2019	(600,000)	(600,000)
Republic of Colombia SWPC02RR5 CDS USD RF 1.00	3/20/2019	2,400,000	2,383,230
Republic of Colombia SWPC02RR5 CDS USD PV 03M EVENT	3/20/2019	(2,400,000)	(2,400,000)
Republic of Indonesia SWPC03G79 CDS USD RF 1.00	6/20/2019	300,000	299,976
Republic of Indonesia SWPC03G79 CDS USD PV 03M EVENT	6/20/2019	(300,000)	(300,000)
Republic of Indonesia SWPC03NO4 CDS USD RF 1.00	6/20/2019	100,000	99,992
Republic of Indonesia SWPC03NO4 CDS USD PV 03M EVENT	6/20/2019	(100,000)	(100,000)
Republic of Indonesia SWPC03RE2 CDS USD RF 1.00	6/20/2019	100,000	99,695
Republic of Indonesia SWPC03RE2 CDS USD PV 03M EVENT	6/20/2019	(100,000)	(100,000)
Republic of Indonesia SWPC04MX3 CDS USD RF 1.00	6/20/2019	100,000	99,695
Republic of Indonesia SWPC04MX3 CDS USD PV 03M EVENT	6/20/2019	(100,000)	(100,000)
Republic of Indonesia SWPC218N5 CDS USD RF 1.00	9/20/2016	8,800,000	8,811,211
Republic of Indonesia SWPC218N5 CDS USD PV 03M EVENT	9/20/2016	(8,800,000)	(8,800,000)
Republic of Turkey SWPC526P7 CDS USD RF 1.00	12/20/2016	1,400,000	1,404,846
Republic of Turkey SWPC526P7 CDS USD PV 03M EVENT	12/20/2016	(1,400,000)	(1,400,000)
State of California SWPC05IK3 CDS USD R 1.00	9/20/2024	200,000	195,518
State of California SWPC05IK3 CDS USD PV 03M EVENT	9/20/2024	(200,000)	(200,000)
State of California SWPC05IJ6 CDS USD RF 1.00	9/20/2019	300,000	303,658
State of California SWPC05IJ6 CDS USD PV 03M EVENT	9/20/2019	(300,000)	(300,000)
State of Qatar SWPC03VH0 CDS USD RF 1.00	6/20/2019	1,500,000	1,514,454
State of Qatar SWPC03VH0 CDS USD PV 03M EVENT	6/20/2019	(1,500,000)	(1,500,000)
United Mexican States SWPC390N5 CDS USD RF 1.00	9/20/2016	100,000	100,169
United Mexican States SWPC390N5 CDS USD PV 03M EVENT	9/20/2016	(100,000)	(100,000)
United Mexican States SWPC0B6L1 CDS USD RF 1.00	12/20/2020	500,000	490,888
United Mexican States SWPC0B6L1 CDS USD PV 03M EVENT	12/20/2020	(500,000)	(500,000)
United Mexican States SWPC0B5N8 CDS USD RF 1.00	12/20/2020	1,700,000	1,669,019
United Mexican States SWPC0B5N8 CDS USD PV 03M EVENT	12/20/2020	(1,700,000)	(1,700,000)
United States of America SWPC983Z1 CDS EUR RF 0.25	12/20/2018	26,100,000	29,050,635
United States of America SWPC983Z1 CDS EUR PV 03M EVENT	12/20/2018	(26,100,000)	(28,995,780)
Wells Fargo & Co. SWPC05M44 CDS USD RF 1.00	9/20/2017	2,000,000	2,019,923
Wells Fargo & Co. SWPC05M44 CDS USD PV 03M EVENT	9/20/2017	(2,000,000)	(2,000,000)
<i>Basket / Sector / Volatility / Floor / Cap Credit Default Swaps</i>			
<i>Buying Protection - USD</i>			
CDX.NA.HY.26 BWPC0CKW9 CDS USD RV 03M EVENT	6/20/2021	12,500,000	12,500,000
CDX.NA.HY.26 BWPC0CKW9 CDS USD PF 5.00	6/20/2021	(12,500,000)	(12,901,413)
<i>Basket / Sector / Volatility / Floor / Cap Credit Default Swaps</i>			
<i>Selling Protection - USD</i>			
ABX.HE.AAA Indices SWPC02J52 CDS USD RF 0.11	5/25/2046	918,433	753,976
ABX.HE.AAA Indices SWPC02J52 CDS USD PV 01M EVENT	5/25/2046	(918,433)	(918,433)
ABX.HE.AAA Indices SWPC02J52 CDS USD RF 0.11	5/25/2046	1,252,409	1,028,149
ABX.HE.AAA Indices SWPC02J52 CDS USD PV 01M EVENT	5/25/2046	(1,252,409)	(1,252,409)
ABX.HE.AAA Indices SWPC02J45 CDS USD RF 0.11	5/25/2046	4,341,683	3,564,250
ABX.HE.AAA Indices SWPC02J45 CDS USD PV 01M EVENT	5/25/2046	(4,341,683)	(4,341,683)
ABX.HE.AAA Indices SWPC02J45 CDS USD RF 0.11	5/25/2046	4,842,646	3,975,510
ABX.HE.AAA Indices SWPC02J45 CDS USD PV 01M EVENT	5/25/2046	(4,842,646)	(4,842,646)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
CDX.NA.HY.23 SWPC31H95 CDS USD RF 5.00	12/20/2019	300,000	337,449
CDX.NA.HY.23 SWPC31H95 CDS USD PV 03M EVENT	12/20/2019	(300,000)	(300,000)
CDX.NA.HY.23 SWPC31J02 CDS USD RF 5.00	12/20/2019	400,000	449,932
CDX.NA.HY.23 SWPC31J02 CDS USD PV 03M EVENT	12/20/2019	(400,000)	(400,000)
CDX.NA.HY.25 SWPC0B5C2 CDS USD RF 5.00	12/20/2020	3,613,500	3,763,168
CDX.NA.HY.25 SWPC0B5C2 CDS USD PV 03M EVENT	12/20/2020	(3,613,500)	(3,613,500)
CDX.NA.HY.26 SWPC0CKW9 CDS USD RF 5.00	6/20/2021	3,900,000	4,025,241
CDX.NA.HY.26 SWPC0CKW9 CDS USD PV 03M EVENT	6/20/2021	(3,900,000)	(3,900,000)
CDX.NA.IG.9-V3 SWPC01W83 CDS USD RF 0.5525	12/20/2017	1,060,949	1,068,651
CDX.NA.IG.9-V3 SWPC01W83 CDS USD PV 03M EVENT	12/20/2017	(1,060,949)	(1,060,949)
CDX.NA.IG.9-V4 SWPC97R87 CDS USD RF 0.5475	12/20/2017	482,249	485,715
CDX.NA.IG.9-V4 SWPC97R87 CDS USD PV 03M EVENT	12/20/2017	(482,249)	(482,249)
CDX.NA.IG.23 SWPC06WV1 CDS USD RF 1.00	12/20/2019	10,800,000	10,892,275
CDX.NA.IG.23 SWPC06WV1 CDS USD PV 03M EVENT	12/20/2019	(10,800,000)	(10,800,000)
CDX.NA.IG.24 SWPC09KJ5 CDS USD RF 1.00	6/20/2020	17,800,000	17,960,414
CDX.NA.IG.24 SWPC09KJ5 CDS USD PV 03M EVENT	6/20/2020	(17,800,000)	(17,800,000)
CDX.NA.IG.25 SWPC0B1G7 CDS USD RF 1.00	12/20/2020	5,400,000	5,442,719
CDX.NA.IG.25 SWPC0B1G7 CDS USD PV 03M EVENT	12/20/2020	(5,400,000)	(5,400,000)
CDX.NA.IG.25 SWPC0B1G7 CDS USD RF 1.00	12/20/2020	35,300,000	35,579,258
CDX.NA.IG.25 SWPC0B1G7 CDS USD PV 03M EVENT	12/20/2020	(35,300,000)	(35,300,000)
CDX.NA.IG.26 SWPC0CHQ6 CDS USD RF 1.00	6/20/2021	1,000,000	1,010,946
CDX.NA.IG.26 SWPC0CHQ6 CDS USD PV 03M EVENT	6/20/2021	(1,000,000)	(1,000,000)
CDX.NA.IG.26 SWPC0CHQ6 CDS USD RF 1.00	6/20/2021	30,100,000	30,429,475
CDX.NA.IG.26 SWPC0CHQ6 CDS USD PV 03M EVENT	6/20/2021	(30,100,000)	(30,100,000)
CMBX.NA.AAA Indices SWPC0C8G8 CDS USD RF 0.50	9/17/2058	700,000	664,169
CMBX.NA.AAA Indices SWPC0C8G8 CDS USD PV 01M EVENT	9/17/2058	(700,000)	(700,000)
CMBX.NA.AAA Indices SWPC0C704 CDS USD RF 0.50	5/11/2063	3,500,000	3,444,585
CMBX.NA.AAA Indices SWPC0C704 CDS USD PF 0.00	5/11/2063	(3,500,000)	(3,500,000)
CMBX.NA.AAA Indices SWPC0C1D2 CDS USD RF 0.50	9/17/2058	3,800,000	3,605,489
CMBX.NA.AAA Indices SWPC0C1D2 CDS USD PV 01M EVENT	9/17/2058	(3,800,000)	(3,800,000)
CMBX.NA.AAA Indices SWPC0BZNS CDS USD RF 0.50	9/17/2058	2,100,000	1,992,507
CMBX.NA.AAA Indices SWPC0BZNS CDS USD PV 01M EVENT	9/17/2058	(2,100,000)	(2,100,000)
CMBX.NA.AAA Indices SWPC0BLE0 CDS USD RF 0.50	10/17/2057	4,200,000	4,044,862
CMBX.NA.AAA Indices SWPC0BLE0 CDS USD PV 00M EVENT	10/17/2057	(4,200,000)	(4,200,000)
CMBX.NA.AAA Indices SWPC0ATK0 CDS USD RF 0.50	10/17/2057	3,500,000	3,370,718
CMBX.NA.AAA Indices SWPC0ATK0 CDS USD PV 01M EVENT	10/17/2057	(3,500,000)	(3,500,000)
CMBX.NA.AAA Indices SWPC0ATK0 CDS USD RF 0.50	10/17/2057	500,000	481,531
CMBX.NA.AAA Indices SWPC0ATK0 CDS USD PV 01M EVENT	10/17/2057	(500,000)	(500,000)
CMBX.NA.AAA Indices SWPC01RM8 CDS USD RF 0.08	12/13/2049	1,504,071	1,502,191
CMBX.NA.AAA Indices SWPC01RM8 CDS USD PV 01M EVENT	12/13/2049	(1,504,071)	(1,504,071)
CMBX.NA.AAA Indices SWPC03Q03 CDS USD RF 0.50	1/17/2047	2,600,000	2,532,565
CMBX.NA.AAA Indices SWPC03Q03 CDS USD PF 0.00	1/17/2047	(2,600,000)	(2,600,000)
CMBX.NA.BBB- Indices SWPC0C4W7 CDS USD RF 3.00	1/17/2047	2,100,000	1,886,330
CMBX.NA.BBB- Indices SWPC0C4W7 CDS USD PV 01M EVENT	1/17/2047	(2,100,000)	(2,100,000)
CMBX.NA.BBB- Indices SWPC0BXI8 CDS USD RF 3.00	1/17/2047	2,500,000	2,245,631
CMBX.NA.BBB- Indices SWPC0BXI8 CDS USD PV 01M EVENT	1/17/2047	(2,500,000)	(2,500,000)
CMBX.NA.BBB- Indices SWPC0AVM3 CDS USD RF 3.00	5/11/2063	1,300,000	1,202,713
CMBX.NA.BBB- Indices SWPC0AVM3 CDS USD PV 01M EVENT	5/11/2063	(1,300,000)	(1,300,000)
CMBX.NA.BBB- Indices SWPC0BWE8 CDS USD RF 3.00	5/11/2063	800,000	740,131
CMBX.NA.BBB- Indices SWPC0BWE8 CDS USD PV 01M EVENT	5/11/2063	(800,000)	(800,000)
MCDX.NA.26-V1 SWPC0CN06 CDS USD RF 1.00	6/20/2021	4,100,000	4,110,751
MCDX.NA.26-V1 SWPC0CN06 CDS USD PV 03M EVENT	6/20/2021	(4,100,000)	(4,100,000)
MCDX.NA.26-V1 SWPC0CN89 CDS USD RF 1.00	6/20/2021	8,800,000	8,823,075
MCDX.NA.26-V1 SWPC0CN89 CDS USD PV 03M EVENT	6/20/2021	(8,800,000)	(8,800,000)

Interest Rate Swaps

Receive Fixed / Pay Floating - USD

Interest Rate Swap SWU00D7N2 IRS USD RF 2.00	12/16/2020	63,000,000	65,903,223
Interest Rate Swap SWU00D7N2 IRS USD PV 03M LIBOR	12/16/2020	(63,000,000)	(63,000,000)
Interest Rate Swap SWU00IF02 IRS USD RF 2.10	5/20/2026	300,000	303,926
Interest Rate Swap SWU00IF02 IRS USD PV 03M LIBOR	5/20/2026	(300,000)	(300,000)
Interest Rate Swap SWU00FL35 IRS USD RF 2.25	6/15/2026	2,100,000	2,269,522
Interest Rate Swap SWU00FL35 IRS USD PV 03M LIBOR	6/15/2026	(2,100,000)	(2,100,000)
Interest Rate Swap SWU00E609 IRS USD RF 2.81	9/14/2046	2,700,000	3,304,149
Interest Rate Swap SWU00E609 IRS USD PV 03M LIBOR	9/14/2046	(2,700,000)	(2,700,000)

Receive Floating / Pay Fixed

Interest Rate Swap B16030091 IRS USD RV 03M LIBOR	10/17/2017	41,860,000	41,860,000
Interest Rate Swap B16030091 IRS USD PF 0.9255	10/17/2017	(41,860,000)	(41,986,802)
Interest Rate Swap BWU00HNN5 IRS USD RV 03M LIBOR	4/5/2018	26,400,000	26,400,000
Interest Rate Swap BWU00HNN5 IRS USD PF 0.99625	4/5/2018	(26,400,000)	(26,460,449)
Interest Rate Swap BWU00DAQ1 IRS USD RV 03M LIBOR	12/16/2018	80,500,000	80,500,000
Interest Rate Swap BWU00DAQ1 IRS USD PF 1.75	12/16/2018	(80,500,000)	(82,418,953)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
Interest Rate Swap BWU00D8Q4 IRS USD RV 03M LIBOR	12/16/2018	92,600,000	92,600,000
Interest Rate Swap BWU00D8Q4 IRS USD PF 1.75	12/16/2018	(92,600,000)	(94,800,494)
Interest Rate Swap BWU00H8N2 IRS USD RV 03M LIBOR	6/15/2019	143,000,000	143,000,000
Interest Rate Swap BWU00H8N2 IRS USD PF 1.50	6/15/2019	(143,000,000)	(143,967,817)
Interest Rate Swap BWU00DAF5 IRS USD RV 03M LIBOR	12/16/2019	100,000	100,000
Interest Rate Swap BWU00DAF5 IRS USD PF 2.00	12/16/2019	(100,000)	(103,901)
Interest Rate Swap BWU00DAP3 IRS USD RV 03M LIBOR	12/16/2019	9,600,000	9,600,000
Interest Rate Swap BWU00DAP3 IRS USD PF 2.00	12/16/2019	(9,600,000)	(9,975,638)
Interest Rate Swap BWU00D7N2 IRS USD RV 03M LIBOR	12/16/2020	500,000	500,000
Interest Rate Swap BWU00D7N2 IRS USD PF 2.00	12/16/2020	(500,000)	(523,041)
Interest Rate Swap BWU00DB23 IRS USD RV 03M LIBOR	12/16/2020	2,100,000	2,100,000
Interest Rate Swap BWU00DB23 IRS USD PF 2.00	12/16/2020	(2,100,000)	(2,198,088)
Interest Rate Swap BWU00D7N2 IRS USD RV 03M LIBOR	12/16/2020	20,900,000	20,900,000
Interest Rate Swap BWU00D7N2 IRS USD PF 2.00	12/16/2020	(20,900,000)	(21,863,133)
Interest Rate Swap BWU00ISZ1 IRS USD RV 03M LIBOR	6/28/2021	12,900,000	12,900,000
Interest Rate Swap BWU00ISZ1 IRS USD PF 1.45	6/28/2021	(12,900,000)	(12,942,792)
Interest Rate Swap BWU00DAD0 IRS USD RV 03M LIBOR	12/16/2022	55,000,000	55,000,000
Interest Rate Swap BWU00DAD0 IRS USD PF 2.25	12/16/2022	(55,000,000)	(58,930,427)
Interest Rate Swap BWU00FAA1 IRS USD RV 03M LIBOR	6/15/2023	25,100,000	25,100,000
Interest Rate Swap BWU00FAA1 IRS USD PF 2.00	6/15/2023	(25,100,000)	(26,532,013)
Interest Rate Swap BWU00IN86 IRS USD RV 03M LIBOR	12/21/2023	27,400,000	27,400,000
Interest Rate Swap BWU00IN86 IRS USD PF 1.75	12/21/2023	(27,400,000)	(28,306,681)
Interest Rate Swap BWU00IN94 IRS USD RV 03M LIBOR	12/21/2023	43,800,000	43,800,000
Interest Rate Swap BWU00IN94 IRS USD PF 1.75	12/21/2023	(43,800,000)	(45,332,566)
Interest Rate Swap B15225058 IRS USD RV 03M LIBOR	3/31/2024	39,970,000	39,970,000
Interest Rate Swap B15225058 IRS USD PF 2.7875	3/31/2024	(39,970,000)	(44,698,243)
Interest Rate Swap B15626705 IRS USD RV 03M LIBOR	7/7/2024	32,860,000	32,860,000
Interest Rate Swap B15626705 IRS USD PF 2.7305	7/7/2024	(32,860,000)	(36,680,708)
Interest Rate Swap B16395332 IRS USD RV 03M LIBOR	1/22/2025	13,890,000	13,890,000
Interest Rate Swap B16395332 IRS USD PF 1.91422	1/22/2025	(13,890,000)	(14,622,536)
Interest Rate Swap B16402500 IRS USD RV 03M LIBOR	1/23/2025	17,360,000	17,360,000
Interest Rate Swap B16402500 IRS USD PF 1.96953	1/23/2025	(17,360,000)	(18,354,931)
Interest Rate Swap B16415216 IRS USD RV 03M LIBOR	1/27/2025	10,240,000	10,240,000
Interest Rate Swap B16415216 IRS USD PF 1.973	1/27/2025	(10,240,000)	(10,829,859)
Interest Rate Swap B16424068 IRS USD RV 03M LIBOR	1/29/2025	2,560,000	2,560,000
Interest Rate Swap B16424068 IRS USD PF 1.9367	1/29/2025	(2,560,000)	(2,699,854)
Interest Rate Swap B16428913 IRS USD RV 03M LIBOR	1/30/2025	2,170,000	2,170,000
Interest Rate Swap B16428913 IRS USD PF 1.94152	1/30/2025	(2,170,000)	(2,289,308)
Interest Rate Swap B16440134 IRS USD RV 03M LIBOR	2/3/2025	3,420,000	3,420,000
Interest Rate Swap B16440134 IRS USD PF 1.81667	2/3/2025	(3,420,000)	(3,572,282)
Interest Rate Swap B6656752 IRS USD RV 03M LIBOR	3/27/2025	7,050,000	7,050,000
Interest Rate Swap B6656752 IRS USD PF 1.9777	3/27/2025	(7,050,000)	(7,460,835)
Interest Rate swap B6656828 IRS USD RV 03M LIBOR	3/27/2025	7,050,000	7,050,000
Interest Rate Swap B6656828 IRS USD PF 1.985	3/27/2025	(7,050,000)	(7,465,188)
Interest Rate swap B7023075 IRS USD RV 03M LIBOR	7/2/2025	7,760,000	7,760,000
Interest Rate Swap B7023075 IRS USD PF 2.449	7/2/2025	(7,760,000)	(8,530,620)
Interest Rate Swap BWU00DW46 IRS USD RV 03M LIBOR	8/19/2025	6,800,000	6,800,000
Interest Rate Swap BWU00DW46 IRS USD PF 2.33	8/19/2025	(6,800,000)	(7,386,877)
Interest Rate Swap BWU00EVN3 IRS USD RV 03M LIBOR	10/28/2025	69,100,000	69,100,000
Interest Rate Swap BWU00EVN3 IRS USD PF 2.80	10/28/2025	(69,100,000)	(72,524,305)
Interest Rate Swap BWU00FDQ3 IRS USD RV 03M LIBOR	12/3/2025	4,700,000	4,700,000
Interest Rate Swap BWU00FDQ3 IRS USD PF 2.15	12/3/2025	(4,700,000)	(5,032,146)
Interest Rate Swap BWU00FDK6 IRS USD RV 03M LIBOR	12/3/2025	7,000,000	7,000,000
Interest Rate Swap BWU00FDK6 IRS USD PF 2.30	12/3/2025	(7,000,000)	(7,589,855)
Interest Rate Swap BWU00HB08 IRS USD RV 03M LIBOR	3/16/2026	58,850,000	58,850,000
Interest Rate Swap BWU00HB08 IRS USD PF 2.40	3/16/2026	(58,850,000)	(60,509,758)
Interest Rate Swap BWU00HKK0 IRS USD RV 03M LIBOR	4/21/2026	17,600,000	17,600,000
Interest Rate Swap BWU00HKK0 IRS USD PF 2.30	4/21/2026	(17,600,000)	(18,003,186)
Interest Rate Swap BWU00I172 IRS USD RV 03M LIBOR	4/27/2026	20,100,000	20,100,000
Interest Rate Swap BWU00I172 IRS USD PF 2.30	4/27/2026	(20,100,000)	(20,558,445)
Interest Rate Swap BWU00FAB9 IRS USD RV 03M LIBOR	6/15/2026	700,000	700,000
Interest Rate Swap BWU00FAB9 IRS USD PF 2.25	6/15/2026	(700,000)	(758,402)
Interest Rate Swap BWU00FL35 IRS USD RV 03M LIBOR	6/15/2026	900,000	900,000
Interest Rate Swap BWU00FL35 IRS USD PF 2.25	6/15/2026	(900,000)	(972,652)
Interest Rate Swap BWU00FAB9 IRS USD RV 03M LIBOR	6/15/2026	1,900,000	1,900,000
Interest Rate Swap BWU00FAB9 IRS USD PF 2.25	6/15/2026	(1,900,000)	(2,058,520)
Interest Rate Swap BWU00FL35 IRS USD RV 03M LIBOR	6/15/2026	4,500,000	4,500,000
Interest Rate Swap BWU00FL35 IRS USD PF 2.25	6/15/2026	(4,500,000)	(4,863,262)
Interest Rate Swap BWU00INA1 IRS USD RV 03M LIBOR	12/21/2026	1,700,000	1,700,000
Interest Rate Swap BWU00INA1 IRS USD PF 1.75	12/21/2026	(1,700,000)	(1,744,605)
Interest Rate Swap BWU00INB9 IRS USD RV 03M LIBOR	12/21/2026	6,400,000	6,400,000
Interest Rate Swap BWU00INB9 IRS USD PF 1.75	12/21/2026	(6,400,000)	(6,586,057)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
Interest Rate Swap BWU00INB9 IRS USD RV 03M LIBOR	12/21/2026	16,200,000	16,200,000
Interest Rate Swap BWU00INB9 IRS USD PF 1.75	12/21/2026	(16,200,000)	(16,670,957)
Interest Rate Swap BWU00INA1 IRS USD RV 03M LIBOR	12/21/2026	20,770,000	20,770,000
Interest Rate Swap BWU00INA1 IRS USD PF 1.75	12/21/2026	(20,770,000)	(21,314,967)
Interest Rate Swap BWU00INA1 IRS USD RV 03M LIBOR	12/21/2026	54,570,000	54,570,000
Interest Rate Swap BWU00INA1 IRS USD PF 1.75	12/21/2026	(54,570,000)	(56,001,817)
Interest Rate Swap B15226128 IRS USD RV 03M LIBOR	3/31/2044	19,030,000	19,030,000
Interest Rate Swap B15226128 IRS USD PF 3.4885	3/31/2044	(19,030,000)	(26,354,171)
Interest Rate Swap BWU00D7P7 IRS USD RV 03M LIBOR	12/16/2045	25,600,000	25,600,000
Interest Rate Swap BWU00D7P7 IRS USD PF 2.75	12/16/2045	(25,600,000)	(30,982,701)
Interest Rate Swap BWU00FAL7 IRS USD RV 03M LIBOR	6/15/2046	700,000	700,000
Interest Rate Swap BWU00FAL7 IRS USD PF 2.50	6/15/2046	(700,000)	(812,282)
Interest Rate Swap BWU00FLJ0 IRS USD RV 03M LIBOR	6/15/2046	1,300,000	1,300,000
Interest Rate Swap BWU00FLJ0 IRS USD PF 2.50	6/15/2046	(1,300,000)	(1,496,172)
Interest Rate Swap BWU00FAL7 IRS USD RV 03M LIBOR	6/15/2046	7,800,000	7,800,000
Interest Rate Swap BWU00FAL7 IRS USD PF 2.50	6/15/2046	(7,800,000)	(9,051,139)
Interest Rate Swap BWU00FLJ0 IRS USD RV 03M LIBOR	6/15/2046	64,150,000	64,150,000
Interest Rate Swap BWU00FLJ0 IRS USD PF 2.50	6/15/2046	(64,150,000)	(73,830,318)
Receive Fixed / Pay Floating - International			
Interest Rate Swap SWU00AZF4 IRS BRL RF 12.36	1/2/2018	2,800,000	868,778
Interest Rate Swap SWU00AZF4 IRS BRL PV 00M BRCDI	1/2/2018	(2,800,000)	(873,976)
Interest Rate Swap SWU00BJZ6 IRS BRL RF 12.36	1/2/2018	22,500,000	6,894,805
Interest Rate Swap SWU00BJZ6 IRS BRL PV 00M BRCDI	1/2/2018	(22,500,000)	(7,023,020)
Interest Rate Swap SWU00HNM7 IRS CAD RF 0.90	4/17/2018	34,400,000	26,502,457
Interest Rate Swap SWU00HNM7 IRS CAD PV 03M CDOR	4/17/2018	(34,400,000)	(26,488,026)
Interest Rate Swap SWU007IP8 IRS MXN RF 5.70	1/18/2019	20,000,000	1,098,871
Interest Rate Swap SWU007IP8 IRS MXN PV 01M TIIE	1/18/2019	(20,000,000)	(1,084,055)
Interest Rate Swap SWU006ZZ9 IRS MXN RF 5.70	1/18/2019	50,000,000	2,747,230
Interest Rate Swap SWU006ZZ9 IRS MXN PV 01M TIIE	1/18/2019	(50,000,000)	(2,710,137)
Interest Rate Swap SWU008OY0 IRS BRL RF 12.23	1/4/2021	1,800,000	566,705
Interest Rate Swap SWU008OY0 IRS BRL PV 00M BRCDI	1/4/2021	(1,800,000)	(561,842)
Interest Rate Swap SWU00AMG6 IRS BRL RF 11.16	1/4/2021	8,500,000	2,535,800
Interest Rate Swap SWU00AMG6 IRS BRL PV 00M BRCDI	1/4/2021	(8,500,000)	(2,653,141)
Interest Rate Swap SWU00DS33 IRS BRL RF 12.56	1/4/2021	11,400,000	3,622,086
Interest Rate Swap SWU00DS33 IRS BRL PV 00M BRCDI	1/4/2021	(11,400,000)	(3,558,330)
Interest Rate Swap SWU008OS3 IRS BRL RF 12.23	1/4/2021	16,600,000	5,226,276
Interest Rate Swap SWU008OS3 IRS BRL PV 00M BRCDI	1/4/2021	(16,600,000)	(5,181,428)
Interest Rate Swap SWU008OX2 IRS BRL RF 12.23	1/4/2021	18,000,000	5,633,153
Interest Rate Swap SWU008OX2 IRS BRL PV 00M BRCDI	1/4/2021	(18,000,000)	(5,618,416)
Interest Rate Swap SWU00B2N1 IRS MXN RF 5.66	11/9/2021	73,400,000	3,992,688
Interest Rate Swap SWU00B2N1 IRS MXN PV 01M TIIE	11/9/2021	(73,400,000)	(3,978,482)
Interest Rate Swap SWU00EMF0 IRS MXN RF 5.78	9/29/2022	8,600,000	467,982
Interest Rate Swap SWU00EMF0 IRS MXN PV 01M TIIE	9/29/2022	(8,600,000)	(466,144)
Interest Rate Swap SWU00H3F4 IRS EUR RF 0.75	9/21/2026	250,000	287,813
Interest Rate Swap SWU00H3F4 IRS EUR PV 06M EURIB	9/21/2026	(250,000)	(277,737)
Interest Rate Swap SWU00H5D7 IRS GBP RF 1.50	9/21/2026	260,000	363,730
Interest Rate Swap SWU00H5D7 IRS GBP PV 06M LIBOR	9/21/2026	(260,000)	(347,568)
Interest Rate Swap SWU00IGB7 IRS AUD RF 2.75	6/17/2026	4,200,000	3,177,674
Interest Rate Swap SWU00IGB7 IRS AUD PV 06M BBSW	6/17/2026	(4,200,000)	(3,127,320)
Interest Rate Swap SWU00IF10 IRS CAD RF 2.25	6/16/2026	9,340,000	7,389,251
Interest Rate Swap SWU00IF10 IRS CAD PV 03M CDOR	6/16/2026	(9,340,000)	(7,191,807)
Receive Floating / Pay Fixed - International			
Interest Rate Swap BWU00H5C9 IRS GBP RV 06M LIBOR	9/21/2018	21,920,000	29,302,658
Interest Rate Swap BWU00H5C9 IRS GBP PF 1.00	9/21/2018	(21,920,000)	(29,596,868)
Interest Rate Swap BWU00AHO5 IRS GBP RV 06M LIBOR	9/23/2019	10,500,000	14,036,401
Interest Rate Swap BWU00AHO5 IRS GBP PF 2.05	9/23/2019	(10,500,000)	(14,721,874)
Interest Rate Swap BWU00BBJ0 IRS EUR RV 06M EURIBOR	12/11/2019	2,000,000	2,174,978
Interest Rate Swap BWU00BBJ0 IRS EUR PF 0.43	12/11/2019	(2,000,000)	(2,221,899)
Interest Rate Swap BWU00GF71 IRS GBP RV 06M LIBOR	9/21/2021	3,100,000	4,144,080
Interest Rate Swap BWU00GF71 IRS GBP PF 1.25	9/21/2021	(3,100,000)	(4,269,979)
Interest Rate Swap BWU00B9P9 IRS GBP RV 06M LIBOR	3/18/2022	5,900,000	7,887,121
Interest Rate Swap BWU00B9P9 IRS GBP PF 2.00	3/18/2022	(5,900,000)	(8,478,387)
Interest Rate Swap BWU00BC91 IRS EUR RV 06M EURIBOR	12/15/2024	2,000,000	2,221,899
Interest Rate Swap BWU00BC91 IRS EUR PF 1.00	12/15/2024	(2,000,000)	(2,370,990)
Interest Rate Swap BWU00C4G2 IRS EUR RV 06M EURIBOR	3/25/2025	1,400,000	1,555,329
Interest Rate Swap BWU00C4G2 IRS EUR PF 0.95	3/25/2025	(1,400,000)	(1,652,555)
Interest Rate Swap BWU00CZV5 IRS CAD RV 03M CDOR	12/15/2025	6,600,000	5,082,005
Interest Rate Swap BWU00CZV5 IRS CAD PF 2.30	12/15/2025	(6,600,000)	(5,573,100)
Interest Rate Swap BWU00G1C5 IRS GBP RV 06M LIBOR	1/13/2026	14,660,000	19,597,489
Interest Rate Swap BWU00G1C5 IRS GBP PF 2.34	1/13/2026	(14,660,000)	(20,556,320)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
Interest Rate Swap BWU00FP15 IRS JPY RV 06M LIBOR	3/18/2026	1,490,000,000	14,523,833
Interest Rate Swap BWU00FP15 IRS JPY PF 0.30	3/18/2026	(1,490,000,000)	(15,034,186)
Interest Rate Swap BWU00IF28 IRS EUR RV 06M EURIBOR	5/20/2026	430,000	477,708
Interest Rate Swap BWU00IF28 IRS EUR PF 1.10	5/20/2026	(430,000)	(484,919)
Interest Rate Swap BWU00IF36 IRS GBP RV 06M LIBOR	5/18/2026	5,700,000	7,619,761
Interest Rate Swap BWU00IF36 IRS GBP PF 1.90	5/18/2026	(5,700,000)	(7,811,683)
Interest Rate Swap BWU00IGE1 IRS JPY RV 06M LIBOR	5/25/2026	190,000,000	1,852,032
Interest Rate Swap BWU00IGE1 IRS JPY PF 0.30	5/25/2026	(190,000,000)	(1,875,413)
Interest Rate Swap BWU00H5D7 IRS GBP RV 06M LIBOR	9/21/2026	2,400,000	3,208,320
Interest Rate Swap BWU00H5D7 IRS GBP PF 1.50	9/21/2026	(2,400,000)	(3,357,506)
Interest Rate Swap BWU00H5D7 IRS GBP RV 06M LIBOR	9/21/2026	2,800,000	3,743,040
Interest Rate Swap BWU00H5D7 IRS GBP PF 1.50	9/21/2026	(2,800,000)	(3,917,090)
Interest Rate Swap BWU00F0Z7 IRS JPY RV 06M LIBOR	12/21/2045	140,000,000	1,364,655
Interest Rate Swap BWU00F0Z7 IRS JPY PF 1.50	12/21/2045	(140,000,000)	(1,912,162)
Interest Rate Swap BWU00H5E5 IRS GBP RV 06M LIBOR	3/15/2047	1,800,000	2,406,240
Interest Rate Swap BWU00H5E5 IRS GBP PF 1.75	3/15/2047	(1,800,000)	(2,736,327)

Inflation Linked

Receive Floating / Pay Fixed

Inflation Linked Swap SWU015W83 IRS EUR RV 12M CPTFE	8/15/2016	15,700,000	17,367,051
Inflation Linked Swap SWU015W83 IRS EUR PF 0.27	8/15/2016	(15,700,000)	(17,441,906)
Inflation Linked Swap SWU09TX90 IRS EUR RV 12M CPTFE	9/15/2016	13,100,000	14,513,868
Inflation Linked Swap SWU09TX90 IRS EUR PF 0.305	9/15/2016	(13,100,000)	(14,553,437)
Inflation Linked Swap SWU0ILSF9 IRS USD RV 00M CPI	11/5/2016	10,300,000	10,133,348
Inflation Linked Swap SWU0ILSF9 IRS USD PF 1.56	11/5/2016	(10,300,000)	(10,300,000)
Inflation Linked Swap SWU023R26 IRS USD RV 12M US CPI	2/12/2017	500,000	474,217
Inflation Linked Swap SWU023R26 IRS USD PF 2.415	2/12/2017	(500,000)	(500,000)
Inflation Linked Swap SWU0GC848 IRS USD RV 12M US CPI	4/15/2017	10,000	10,036
Inflation Linked Swap SWU0GC848 IRS USD PF 1.70	4/15/2017	(10,000)	(10,000)
Inflation Linked Swap SWU0GC830 IRS USD RV 12M US CPI	4/15/2017	190,000	190,654
Inflation Linked Swap SWU0GC830 IRS USD PF 1.715	4/15/2017	(190,000)	(190,000)
Inflation Linked Swap SWU023GK8 IRS USD RV 12M US CPI	7/15/2017	5,500,000	5,191,919
Inflation Linked Swap SWU023GK8 IRS USD PF 2.25	7/15/2017	(5,500,000)	(5,500,000)
Inflation Linked Swap SWU023GF9 IRS USD RV 12M US CPI	7/15/2017	19,900,000	18,785,308
Inflation Linked Swap SWU023GF9 IRS USD PF 2.25	7/15/2017	(19,900,000)	(19,900,000)
Inflation Linked Swap SWU09PX80 IRS EUR RV 12M CPTFE	8/15/2017	11,300,000	12,546,310
Inflation Linked Swap SWU09PX80 IRS EUR PF 0.29	8/15/2017	(11,300,000)	(12,553,728)
Inflation Linked Swap SWU023D70 IRS USD RV 12M US CPI	10/11/2017	3,800,000	3,655,689
Inflation Linked Swap SWU023D70 IRS USD PF 2.085	10/11/2017	(3,800,000)	(3,800,000)
Inflation Linked Swap SWU09FV35 IRS EUR RV 12M CPTFE	10/15/2017	100,000	110,469
Inflation Linked Swap SWU09FV35 IRS EUR PF 0.57	10/15/2017	(100,000)	(111,095)
Inflation Linked Swap SWU09ZH11 IRS EUR RV 12M CPTFE	10/15/2017	400,000	442,055
Inflation Linked Swap SWU09ZH11 IRS EUR PF 0.55	10/15/2017	(400,000)	(444,380)
Inflation Linked Swap SWU09FV27 IRS EUR RV 12M CPTFE	10/15/2017	600,000	662,679
Inflation Linked Swap SWU09FV27 IRS EUR PF 0.58	10/15/2017	(600,000)	(666,570)
Inflation Linked Swap SWU09ZE14 IRS EUR RV 12M CPTFE	10/15/2017	600,000	663,218
Inflation Linked Swap SWU09ZE14 IRS EUR PF 0.54	10/15/2017	(600,000)	(666,570)
Inflation Linked Swap SWU09FV19 IRS EUR RV 12M CPTFE	10/15/2017	800,000	883,571
Inflation Linked Swap SWU09FV19 IRS EUR PF 0.58	10/15/2017	(800,000)	(888,760)
Inflation Linked Swap SWU09ZE22 IRS EUR RV 12M CPTFE	10/15/2017	1,100,000	1,216,270
Inflation Linked Swap SWU09ZE22 IRS EUR PF 0.525	10/15/2017	(1,100,000)	(1,222,044)
Inflation Linked Swap SWU0B0708 IRS USD RV 12M US CPI	5/23/2018	1,900,000	1,898,638
Inflation Linked Swap SWU0B0708 IRS USD PF 1.58	5/23/2018	(1,900,000)	(1,900,000)
Inflation Linked Swap SWU0C2018 IRS USD RV 12M US CPI	6/7/2018	1,000,000	999,530
Inflation Linked Swap SWU0C2018 IRS USD PF 1.565	6/7/2018	(1,000,000)	(1,000,000)
Inflation Linked Swap SWU09WZ83 IRS EUR RV 12M CPTFE	8/15/2018	400,000	440,829
Inflation Linked Swap SWU09WZ83 IRS EUR PF 0.655	8/15/2018	(400,000)	(444,380)
Inflation Linked Swap SWU09BR13 IRS EUR RV 12M CPTFE	8/15/2018	2,600,000	2,884,413
Inflation Linked Swap SWU09BR13 IRS EUR PF 0.44	8/15/2018	(2,600,000)	(2,888,468)
Inflation Linked Swap SWU09KA86 IRS EUR RV 12M CPTFE	8/15/2018	6,900,000	7,659,474
Inflation Linked Swap SWU09KA86 IRS EUR PF 0.42	8/15/2018	(6,900,000)	(7,665,551)
Inflation Linked Swap SWU09WR58 IRS EUR R V 12M CPTFE	8/15/2018	12,600,000	13,965,467
Inflation Linked Swap SWU09WR58 IRS EUR PF 0.47	8/15/2018	(12,600,000)	(13,997,963)
Inflation Linked Swap SWU09KT78 IRS EUR RV 12M CPTFE	9/15/2018	300,000	330,790
Inflation Linked Swap SWU09KT78 IRS EUR PF 0.64	9/15/2018	(300,000)	(333,285)
Inflation Linked Swap SWU09KH97 IRS EUR RV 12M CPTFE	9/15/2018	400,000	441,463
Inflation Linked Swap SWU09KH97 IRS EUR PF 0.61	9/15/2018	(400,000)	(444,380)
Inflation Linked Swap SWU09ZG12 IRS EUR RV 12M CPTFE	9/15/2018	500,000	551,615
Inflation Linked Swap SWU09ZG12 IRS EUR PF 0.6225	9/15/2018	(500,000)	(555,475)
Inflation Linked Swap SWU09ZD23 IRS EUR RV 12M CPTFE	9/15/2018	500,000	551,573
Inflation Linked Swap SWU09ZD23 IRS EUR PF 0.625	9/15/2018	(500,000)	(555,475)
Inflation Linked Swap SWU09JN10 IRS EUR RV 12M CPTFE	9/15/2018	600,000	661,376
Inflation Linked Swap SWU09JN10 IRS EUR PF 0.65	9/15/2018	(600,000)	(666,570)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
Inflation Linked Swap SWU09KH71 IRS EUR RV 12M CPTFE	9/15/2018	900,000	993,445
Inflation Linked Swap SWU09KH71 IRS EUR PF 0.605	9/15/2018	(900,000)	(999,854)
Inflation Linked Swap SWU023D05 IRS USD RV 12M US CPI	10/11/2018	3,000,000	2,845,076
Inflation Linked Swap SWU023D05 IRS USD PF 2.205	10/11/2018	(3,000,000)	(3,000,000)
Inflation Linked Swap SWU09VH69 IRS EUR RV 12M CPTFE	10/15/2018	500,000	550,986
Inflation Linked Swap SWU09VH69 IRS EUR PF 0.68	10/15/2018	(500,000)	(555,475)
Inflation Linked Swap SWU09XT13 IRS EUR RV 12MC PTFE	10/15/2018	600,000	661,798
Inflation Linked Swap SWU09XT13 IRS EUR PF 0.65	10/15/2018	(600,000)	(666,570)
Inflation Linked Swap SWU09VH85 IRS EUR RV 12M CPTFE	10/15/2018	1,600,000	1,764,795
Inflation Linked Swap SWU09VH85 IRS EUR PF 0.65	10/15/2018	(1,600,000)	(1,777,519)
Inflation Linked Swap SWU09PR12 IRS EUR RV 00M HICP	1/26/2020	5,000,000	5,470,260
Inflation Linked Swap SWU09PR12 IRS EUR PF 0.74	1/26/2020	(5,000,000)	(5,554,747)
Inflation Linked Swap SWU09PR38 IRS EUR RV 00M HICP	1/29/2020	4,900,000	5,369,402
Inflation Linked Swap SWU09PR38 IRS EUR PF 0.71	1/29/2020	(4,900,000)	(5,443,652)
Inflation Linked Swap SWU09PR61 IRS EUR RV 00M HICP	1/30/2020	4,500,000	4,933,698
Inflation Linked Swap SWU09PR61 IRS EUR PF 0.70	1/30/2020	(4,500,000)	(4,999,272)
Inflation Linked Swap SWU09PR87 IRS EUR RV 00M HICP	1/30/2020	11,000,000	12,085,693
Inflation Linked Swap SWU09PR87 IRS EUR PF 0.66	1/30/2020	(11,000,000)	(12,220,443)
Inflation Linked Swap SWU0IS007 IRS EUR RV 00M HICP	3/30/2020	20,200,000	21,899,137
Inflation Linked Swap SWU0IS007 IRS EUR PF 0.9925	3/30/2020	(20,200,000)	(22,441,178)
Inflation Linked Swap SWU0BN674 IRS EUR RV 00M HICP	3/31/2020	2,000,000	2,168,525
Inflation Linked Swap SWU0BN674 IRS EUR PF 0.99	3/31/2020	(2,000,000)	(2,221,899)
Inflation Linked Swap SWU09Z159 IRS EUR RV 12M CPTFE	4/15/2021	3,200,000	3,546,273
Inflation Linked Swap SWU09Z159 IRS EUR PF 0.80625	4/15/2021	(3,200,000)	(3,555,038)
Inflation Linked Swap SWU09PT51 IRS EUR RV 12M CPTFE	5/15/2021	2,400,000	2,654,570
Inflation Linked Swap SWU09PT51 IRS EUR PF 0.875	5/15/2021	(2,400,000)	(2,666,279)
Inflation Linked Swap SWU09PZ13 IRS EUR RV 12M CPTFE	5/15/2021	2,800,000	3,096,998
Inflation Linked Swap SWU09PZ13 IRS EUR PF 0.875	5/15/2021	(2,800,000)	(3,110,658)
Inflation Linked Swap SWU029865 IRS USD RV 12M US CPI	6/30/2021	7,000,000	7,032,961
Inflation Linked Swap SWU029865 IRS USD PF 1.4925	6/30/2021	(7,000,000)	(7,000,000)
Inflation Linked Swap SWU036XW5 IRS USD RV 12M US CPI	7/15/2022	2,000,000	1,740,490
Inflation Linked Swap SWU036XW5 IRS USD PF 2.50	7/15/2022	(2,000,000)	(2,000,000)
Inflation Linked Swap SWU036XX3 IRS USD RV 12M US CPI	7/15/2022	4,900,000	4,264,201
Inflation Linked Swap SWU036XX3 IRS USD PF 2.50	7/15/2022	(4,900,000)	(4,900,000)
Inflation Linked Swap SWU036VE7 IRS USD RV 12M US CPI	7/15/2022	11,300,000	9,833,770
Inflation Linked Swap SWU036VE7 IRS USD PF 2.50	7/15/2022	(11,300,000)	(11,300,000)
Inflation Linked Swap SWU028859 IRS USD RV 12M US CPI	5/8/2023	2,100,000	1,813,071
Inflation Linked Swap SWU028859 IRS USD PF 2.56	5/8/2023	(2,100,000)	(2,100,000)
Inflation Linked Swap SWU0AM446 IRS USD RV 12M US CPI	8/26/2025	2,100,000	2,066,030
Inflation Linked Swap SWU0AM446 IRS USD PF 1.73	8/26/2025	(2,100,000)	(2,100,000)
Inflation Linked Swap SWU091FG5 IRS EUR RV 12M CPTFE	6/15/2026	600,000	662,274
Inflation Linked Swap SWU091FG5 IRS EUR PF 1.09	6/15/2026	(600,000)	(666,570)
Inflation Linked Swap SWU092FK4 IRS EUR RV 12M CPTFE	6/15/2026	500,000	551,895
Inflation Linked Swap SWU092FK4 IRS EUR PF 1.09	6/15/2026	(500,000)	(555,475)
<i>Inflation Linked - Receive Fixed / Pay Floating</i>			
Inflation Linked Swap SWU09FT12 IRS EUR RF 0.83	5/15/2018	3,200,000	3,552,283
Inflation Linked Swap SWU09FT12 IRS EUR PV 12M CPTFE	5/15/2018	(3,200,000)	(3,555,038)
Inflation Linked Swap SWU058W91 IRS EUR RF 0.83	5/15/2018	3,700,000	4,107,327
Inflation Linked Swap SWU058W91 IRS EUR PV 12M CPTFE	5/15/2018	(3,700,000)	(4,110,513)
Inflation Linked Swap SWU00IQ00 IRS BRL RF 12.60	1/4/2021	6,200,000	1,977,186
Inflation Linked Swap SWU00IQ00 IRS BRL PV 01M CETIP	1/4/2021	(6,200,000)	(1,935,232)
Inflation Linked Swap SWU0KB092 IRS USD RF 2.0625	5/12/2025	5,600,000	5,874,383
Inflation Linked Swap SWU0KB092 IRS USD PV 12M US CPI	5/12/2025	(5,600,000)	(5,600,000)
Inflation Linked Swap SWU0GG088 IRS USD RF 2.06	5/12/2025	10,100,000	10,592,084
Inflation Linked Swap SWU0GG088 IRS USD PV 12M US CPI	5/12/2025	(10,100,000)	(10,100,000)
Inflation Linked Swap SWU095X92 IRS EUR RF 1.675	6/15/2025	11,900,000	14,310,661
Inflation Linked Swap SWU095X92 IRS EUR PV 12M FRCPX	6/15/2025	(11,900,000)	(13,220,298)
Inflation Linked Swap SWU059Z13 IRS EUR RF 1.1775	5/15/2026	600,000	676,066
Inflation Linked Swap SWU059Z13 IRS EUR PV 12M CPTFE	5/15/2026	(600,000)	(666,570)
Inflation Linked Swap SWU058W83 IRS EUR RF 1.1775	5/15/2026	700,000	788,744
Inflation Linked Swap SWU058W83 IRS EUR PV 12M CPTFE	5/15/2026	(700,000)	(777,665)
Inflation Linked Swap SWU09RT08 IRS GBP RF 3.14	1/14/2030	1,930,000	2,717,735
Inflation Linked Swap SWU09RT08 IRS GBP PV 00M UKRPI	1/14/2030	(1,930,000)	(2,580,024)
Inflation Linked Swap SWU09RT08 IRS GBP RF 3.14	1/14/2030	2,120,000	2,985,284
Inflation Linked Swap SWU09RT08 IRS GBP PV 00M UKRPI	1/14/2030	(2,120,000)	(2,834,016)
Inflation Linked Swap SWU018X03 IRS GBP RF 3.32	5/15/2030	800,000	1,151,579
Inflation Linked Swap SWU018X03 IRS GBP PV 12M UKRPI	5/15/2030	(800,000)	(1,069,440)
Inflation Linked Swap SWU028X93 IRS GBP RF 3.35	5/15/2030	2,100,000	3,040,571
Inflation Linked Swap SWU028X93 IRS GBP PV 12M UKRPI	5/15/2030	(2,100,000)	(2,807,280)
Inflation Linked Swap SWU095X68 IRS GBP RF 3.40	6/15/2030	100,000	145,557
Inflation Linked Swap SWU095X68 IRS GBP PV 12M UKRPI	6/15/2030	(100,000)	(133,680)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
Inflation Linked Swap SWU095X76 IRS GBP RF 3.40	6/15/2030	110,000	160,113
Inflation Linked Swap SWU095X76 IRS GBP PV 12M UKRPI	6/15/2030	(110,000)	(147,048)
Inflation Linked Swap SWU019G18 IRS GBP RF 3.40	6/15/2030	6,500,000	9,461,208
Inflation Linked Swap SWU019G18 IRS GBP PV 12M UKRPI	6/15/2030	(6,500,000)	(8,689,201)
Inflation Linked Swap SWU09WX44 IRS GBP RF 3.325	8/15/2030	100,000	142,988
Inflation Linked Swap SWU09WX44 IRS GBP PV 12M UKRPI	8/15/2030	(100,000)	(133,680)
Inflation Linked Swap SWU09WZ75 IRS GBP RF 3.3625	8/15/2030	1,800,000	2,592,676
Inflation Linked Swap SWU09WZ75 IRS GBP PV 12M UKRPI	8/15/2030	(1,800,000)	(2,406,240)
Inflation Linked Swap SWU09WX51 IRS GBP RF 3.325	8/15/2030	3,300,000	4,718,607
Inflation Linked Swap SWU09WX51 IRS GBP PV 12M UKRPI	8/15/2030	(3,300,000)	(4,411,440)
Inflation Linked Swap SWU0NC261 IRS GBP RF 3.30	11/15/2030	210,000	296,675
Inflation Linked Swap SWU0NC261 IRS GBP PV 12M UKRPI	11/15/2030	(210,000)	(280,728)
Inflation Linked Swap SWU0NC212 IRS GBP RF 3.30	11/15/2030	760,000	1,073,681
Inflation Linked Swap SWU0NC212 IRS GBP PV 12M UKRPI	11/15/2030	(760,000)	(1,015,968)
Inflation Linked Swap SWU0NC220 IRS GBP RF 3.30	11/15/2030	1,199,000	1,693,873
Inflation Linked Swap SWU0NC220 IRS GBP PV 12M UKRPI	11/15/2030	(1,199,000)	(1,602,823)
Inflation Linked Swap SWU09NN37 IRS GBP RF 3.30	12/15/2030	1,900,000	2,679,641
Inflation Linked Swap SWU09NN37 IRS GBP PV 12M UKRPI	12/15/2030	(1,900,000)	(2,539,920)
Inflation Linked Swap SWU018W12 IRS GBP RF 3.306	4/8/2035	4,600,000	6,643,652
Inflation Linked Swap SWU018W12 IRS GBP PV 00M RPI	4/8/2035	(4,600,000)	(6,149,280)
Inflation Linked Swap SWU019E10 IRS GBP RF 3.335	4/15/2035	500,000	728,087
Inflation Linked Swap SWU019E10 IRS GBP PV 00M CPI	4/15/2035	(500,000)	(668,400)
Inflation Linked Swap SWU09OBQ7 IRS GBP RF 3.53	12/15/2044	100,000	171,885
Inflation Linked Swap SWU09OBQ7 IRS GBP PV 00M RPI	12/15/2044	(100,000)	(133,680)
Inflation Linked Swap SWU09OBP9 IRS GBP RF 3.53	12/15/2044	100,000	171,885
Inflation Linked Swap SWU09OBP9 IRS GBP PV 00M RPI	12/15/2044	(100,000)	(133,680)
Inflation Linked Swap SWU09OCM5 IRS GBP RF 3.45	12/15/2044	100,000	165,410
Inflation Linked Swap SWU09OCM5 IRS GBP PV 00M RPI	12/15/2044	(100,000)	(133,680)
Total Derivatives			\$ (62,716,360)

Cash and Cash Equivalents

	Base Market Value
<i>Cash/Cash collateral</i>	
Australia and New Zealand Banking Group - fx collateral	(420,000)
Bank of America - futures collateral	1,679,000
Bank of America - futures collateral	822,000
Bank of America - swap COC	580,000
Bank of America - swap COC	1,010,000
Bank of America - swap COC	1,552,000
Bank of America Merrill Lynch - swap COC	330,000
Barclays Bank - swap COC	320,000
Barclays Bank - swap COC	280,000
Barclays Capital, Inc. - collateral	(260,000)
BNP Paribas - swap BOC	(290,000)
BNP Paribas - swap BOC	(690,000)
BNP Paribas - swap BOC	2,930,000
CCBOSHUS6 BANK OF AMERICA CCPC	552,000
CCBPSDUS2 FWBC BNP	(4,910,000)
CCMSCZUS2 CCPC COC EQUITY	502,000
CCPC CCFBHSU0 COC	1,602,000
CCPC CCFBHSU0 COC	226,000
CCPC CSFB CCFBUCUS1	742,000
CCPC CSFB CCFBUCUS1	7,000
Citibank - swap BOC	(2,000,000)
Citibank - swap BOC	840,000
Citibank - swap BOC	(3,250,000)
Citibank - swap BOC	(800,000)
Citibank - swap COC	3,960,000
Citibank - swap COC	(320,000)
Citibank - swap COC	410,000
Citigroup - swap COC	1,320,000
Credit Suisse - swap COC	770,000
Credit Suisse SEC (USD) LLC	(270,000)
Credit Suisse SEC (USD) LLC	(370,000)
Deutsche Bank - swap BOC	(620,000)
Deutsche Bank - swap BOC	3,424,437
Deutsche Bank - swap BOC	(5,765,895)
Deutsche Bank - swap BOC	(130,000)
Deutsche Bank - swap BOC	(500,000)
Deutsche Bank - swap COC	7,913,872
Deutsche Bank - swap COC	(89,166)
Deutsche Bank - swap COC	4,360,000
Deutsche Bank - swap COC	(680,000)
Deutsche Bank - swap COC	820,000

Cash and Cash Equivalents						Base Market Value
Forwards - USD COC					250,000	
Forwards Standard Charter Bank					670,000	
Futures - USD Citi Cash					155,000	
Goldman Sachs - swap COC					560,000	
Goldman Sachs Bank USA - COC					3,010,000	
Goldman Sachs Bank USA - COC					360,000	
Goldman Sachs Bank USA - COC					460,000	
HSBC - swap COC					1,720,000	
HSBC - swap COC					680,000	
HSBC - swap COC					1,230,000	
ILTRS Custom Cash Adjustment					1,295,216	
J.P. Morgan - swap COC					2,174,000	
J.P. Morgan - swap COC					1,950,000	
J.P. Morgan - swap COC					2,100,000	
Morgan Stanley - cash BOC					560,000	
Morgan Stanley - cash BOC					320,000	
Morgan Stanley - cash BOC					(10,000)	
Morgan Stanley - for MSF cash collateral					(390,000)	
Morgan Stanley - MSF cash collateral					(320,000)	
Morgan Stanley - MSF cash collateral					(250,000)	
Morgan Stanley - swap BOC					(330,000)	
Morgan Stanley - swap COC					1,233,000	
Morgan Stanley - swap COC					370,000	
Morgan Stanley - swap COC					30,000	
Morgan Stanley Capital Services - BOC					(970,000)	
Morgan Stanley Capital Services - BOC					(130,000)	
Morgan Stanley Capital Services - BOC					60,000	
Morgan Stanley Capital Services - BOC					280,000	
Morgan Stanley Co. International - swap collateral					980,000	
National Australian Bank - cash					(610,000)	
National Australian Bank - cash					(1,250,000)	
Nomura - BOC FWBC					(290,000)	
Nomura Global - BOC					(580,000)	
RBS - TBA cash collateral BOCC					(20,000)	
RBS - TBA cash collateral COCC					360,000	
SLH Open Position Net Asset					23,523	
Societe Generale - swap BOC					(480,000)	
Societe Genrale - COC					310,000	
Standard Charter - BOC					330,000	
Standard Charter Bank - swap					1,010,000	
Standard Charter Bank - swap					(470,000)	
Standard Charter Bank - swap BOCOC					550,000	
Standard Charter Bank - swap BOCOC					(600,000)	
State Street Bank & Trust Co. Short Term Investment Fund					935,274,279	
SWCC CCSCXIUS6 COC					370,000	
TD Bank - COC					260,000	
U.S. dollar					84,240,519	
UBS - swap BOC					(270,000)	
UBS - swap BOC					(360,000)	
UBS Securities - MSF cash collateral					(250,000)	
<i>CD</i>	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value	
Bank of Nova Scotia	Aa3	0.9339	2/23/2017	10,000,000	9,999,920	
<i>Commercial Paper</i>						
Bank of Tokyo - MTBSHI L	P-1	0.39	7/5/2016	3,500,000	3,500,000	
National Securities Clearing Corp.	P-1	1	7/7/2016	18,170,000	18,168,789	
Nationwide Life Insurance Co.	P-1	0.01	7/13/2016	4,000,000	3,998,400	
Nationwide Life Insurance Co.	P-1	0.01	7/13/2016	6,000,000	5,999,000	
Pfizer, Inc.	P-1	0.45	7/25/2016	5,000,000	4,996,165	
Power Authority of the State of New York	P-1	1	7/11/2016	1,500,000	1,499,700	
Power Authority of the State of New York	P-1	1	7/11/2016	3,200,000	3,199,600	
W.W. Grainger, Inc.	P-1	0.01	7/18/2016	21,000,000	20,996,133	
<i>Discount Notes</i>						
Federal Home Loan discount note	P-1	0.33	8/15/2016	800,000	799,655	
Federal Home Loan discount note	P-1	0.1	7/1/2016	1,600,000	1,599,996	
<i>Repurchase Agreement</i>						
Repurchase agreement - BC Repo	Aaa	0.75	7/1/2016	500,000	500,000	
Repurchase agreement - BC Repo	Aaa	0.75	7/1/2016	1,000,000	1,000,000	
Total Cash and Cash Equivalents				\$	1,127,440,142	

Foreign Currency	Base Market Value
Australian dollar	4,132,773
Brazilian real	1,346,206
Canadian dollar	3,599,362
Chilean peso	261,336
Colombian peso	707,919
Czech koruna	1,815
Danish krone	1,612,466
Egyptian pound	330,126
Euro	25,035,699
Ghana cedi	12,880
Hong Kong dollar	1,101,305
Hungarian forint	116,355
Indian rupee	1,355,970
Indonesian rupiah	234,519
Japanese yen	20,028,327
Malaysian ringgit	725,997
Mexican peso	1,316,241
Moroccan dirham	506
New Israeli sheqel	376,405
New Taiwan dollar	4,738,550
New Zealand dollar	266,715
Norwegian krone	1,903,949
Philippine peso	90,432
Polish zloty	107,158
Pound sterling	11,542,003
Qatari rial	2,759
Serbian dinar	449,995
Singapore dollar	1,025,398
South African rand	3,014,466
South Korean won	2,589,647
Sri Lanka rupee	1,716
Swedish krona	823,957
Swiss franc	4,396,219
Thailand baht	8,323,119
Turkish lira	1,736,964
Ukrainian hryvna	(93,991)
United Arab Emirates dirham	4,208
Yuan renminbi	0
Total Foreign Currency	\$ 103,219,472

Total Investments at June 30, 2016

\$ 45,632,926,356