



STATE OF ILLINOIS
**OFFICE OF THE
 AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS MATHEMATICS & SCIENCE ACADEMY

State Compliance Examination
 For the Year Ended June 30, 2025

Release Date: May 5, 2026

FINDINGS THIS AUDIT: 5	AGING SCHEDULE OF REPEATED FINDINGS						
	New	Repeat	Total	Repeated Since	Category 1	Category 2	Category 3
Category 1:	0	0	0	2024		25-3, 25-5	
Category 2:	2	3	5	2021		25-2	
Category 3:	0	0	0				
TOTAL	2	3	5				
FINDINGS LAST AUDIT: 6							

INTRODUCTION

The Illinois Mathematics and Science Academy (Academy) develops creative, ethical leaders in science, technology, engineering and mathematics. As a teaching and learning laboratory created by the State of Illinois, the Academy enrolls academically talented Illinois students (grades 10-12) in its advanced, residential college preparatory program, and it serves thousands of educators and students in Illinois and beyond through innovative instructional programs that foster imagination and inquiry.

This digest covers the Academy’s State Compliance Examination for the year ended June 30, 2025. In total, this report contains five findings. A digest covering the Academy’s Individual Governmental Funds Financial Audit as of and for the year ended June 30, 2025, was separately released.

SYNOPSIS

- (25-01) The Academy did not comply with the requirements of the Illinois Mathematics and Science Academy Law.
- (25-04) The Academy did not have adequate controls over contracting procedures.

Category 1:	Findings that are material weaknesses in internal control and/or a qualification on compliance with State laws and regulations (material noncompliance).
Category 2:	Findings that are significant deficiencies in internal control and noncompliance with State laws and regulations.
Category 3:	Findings that have no internal control issues but are in noncompliance with State laws and regulations.

**FINDINGS, CONCLUSIONS, AND
RECOMMENDATIONS**

**NONCOMPLIANCE WITH THE ILLINOIS
MATHEMATICS AND SCIENCE ACADEMY LAW**

Did not comply with requirements

The Academy did not comply with the requirements of the Illinois Mathematics and Science Academy Law (Law).

The Academy was unable to provide any evidence that the Academy's Board or President were involved in the selection of textbooks that were used during the academic year.

The Law (105 ILCS 305/4) requires the Academy Board to prescribe and select for use in the school free school books and other materials of instruction for children enrolled in the school and programs under the jurisdiction for which the General Assembly provides funds. (Finding 1, Page 8)

We recommended the Academy's Board prescribe and select textbooks and other instructional materials for use in the school as required by law.

Academy agreed

The Academy agreed with the finding and stated it has implemented procedures to ensure compliance with 105 ILCS 305/4.

**INADEQUATE CONTROLS OVER CONTRACTING
PROCEDURES**

Did not have adequate controls over contracting procedures

The Academy did not have adequate controls over contracting procedures.

We examined 7 contracts executed in Fiscal Year 2025 and noted one contract (14%) totaling \$24,600 was executed by the Academy procurement officer and the vendor after services had commenced. The Academy's and the vendor's signatures (execution date) were applied 13 days after service began. The total cost of services incurred prior to the execution of the contract totaled \$860. (Finding 4, Page 12)

We recommended that the Academy enhance its controls to ensure contracts are executed prior to commencement of services.

Academy agreed

The Academy agreed with the finding as presented and stated it has implemented procedures to ensure compliance with 30 ILCS 500/20-80(d).

OTHER FINDINGS

The remaining findings are reportedly being given attention by Academy personnel. We will review the Academy's progress

towards the implementation of our recommendations in our next State compliance examination.

AUDITOR’S OPINIONS

The auditors stated the financial statements of the General Fund, the IMSA Special Purposes Trust Fund, the IMSA Income Fund, the IMSA Operating Fund, and the IMSA Student Activity Fund as of and for the year ended June 30, 2025, are fairly stated in all material respects.

ACCOUNTANT’S OPINION

The accountants conducted a State compliance examination of the Academy for the year ended June 30, 2025, as required by the Illinois State Auditing Act. The accountants stated the Academy complied, in all material respects, with the requirements described in the report.

This State compliance examination was conducted by Borschnack, Pelletier & Co.

SIGNED ORIGINAL ON FILE

COURTNEY DZIERWA
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:rsv